

Green Sheen Paint & Design Inc

PROFIT AND LOSS BY CLASS

January - December 2017

	ARIZONA	ENGLEWOOD	NOT SPECIFIED	TOTAL
Income				
1 Gallon PaintCare Fees		13,963.50		\$13,963.50
5 Gallon PaintCare Fees		6,696.00		\$6,696.00
Collection Fee Income	42,552.72			\$42,552.72
Metal Recycling Income		5,776.95		\$5,776.95
Out of State Sales		26,274.03		\$26,274.03
Plastic Recycling Income		1,503.60		\$1,503.60
Recycling	5,747.00	797,335.78		\$803,082.78
Sales		24,831.46		\$24,831.46
Shipping Income		-2,806.00		\$ -2,806.00
Transport Income		147,141.21		\$147,141.21
Wholesale Sales	2,435.56	1,003,425.79		\$1,005,861.35
Total Income	\$50,735.28	\$2,024,142.32	\$0.00	\$2,074,877.60
Cost of Goods Sold				
Contract Labor	5,392.00	108,501.83		\$113,893.83
Cost of Goods Sold		249,860.07		\$249,860.07
Equipment Rental & Repair	142.81	19,457.89		\$19,600.70
Purchases	270.00	0.00	2,905.94	\$3,175.94
Shipping, Delivery Expense	465.15	199,621.13	150.00	\$200,236.28
Warehouse Staff Taxes		21,184.90		\$21,184.90
Warehouse Staff Wages		252,685.51		\$252,685.51
Total Cost of Goods Sold	\$6,269.96	\$851,311.33	\$3,055.94	\$860,637.23
GROSS PROFIT	\$44,465.32	\$1,172,830.99	\$ -3,055.94	\$1,214,240.37
Expenses				
Advertising	1,101.39	18,535.62		\$19,637.01
Auto Expense	16,615.56	32,538.59		\$49,154.15
Bad Debts		2,382.45		\$2,382.45
Bank Charges				\$0.00
Bank Fees	10.50	205.64		\$216.14
Point of Sale Fee		853.20		\$853.20
QuickBooks Payments Fees		2,402.68		\$2,402.68
Total Bank Charges	10.50	3,461.52		\$3,472.02
Boat Repairs & Maintenance		5,201.34		\$5,201.34
Charitable Contribution		1,850.00		\$1,850.00
Company Events		2,456.65		\$2,456.65
Depreciation Expense			68,404.00	\$68,404.00
Dues & Subscriptions	229.00	906.17		\$1,135.17
Equipment <\$2500			500.00	\$500.00
Insurance				\$0.00
Auto	2,624.51	5,707.59		\$8,332.10
Health		10,686.19		\$10,686.19
Insurance - Liability	4,243.74			\$4,243.74
Workers Comp		4,627.27		\$4,627.27

	ARIZONA	ENGLEWOOD	NOT SPECIFIED	TOTAL
Total Insurance	6,868.25	21,021.05		\$27,889.30
Legal & Professional Fees		12,511.35		\$12,511.35
Meals and Entertainment	437.14	45,899.25		\$46,336.39
Office Expenses				\$0.00
Computer and Internet	1,731.24	4,377.89		\$6,109.13
Office Supplies	1,068.99	7,160.04		\$8,229.03
Rent or Lease	99,788.26	163,535.35		\$263,323.61
Repair & Maintenance	474.14	31,749.24		\$32,223.38
Stationery & Printing	113.22	202.00		\$315.22
Telephone		4,497.27		\$4,497.27
Utilities	6,839.59	25,945.82		\$32,785.41
Total Office Expenses	110,015.44	237,467.61		\$347,483.05
Payroll Expenses				\$0.00
Admin Taxes		3,774.69		\$3,774.69
Admin Wages		35,099.99		\$35,099.99
Officer Taxes		23,279.53		\$23,279.53
Officer Wages		236,387.25		\$236,387.25
Payroll Processing Fees		2,535.63		\$2,535.63
Sales Staff Taxes	7,050.17			\$7,050.17
Sales Staff Wages	89,130.09			\$89,130.09
Total Payroll Expenses	96,180.26	301,077.09		\$397,257.35
Pension Benefit Expense		5,520.00		\$5,520.00
Small Tools	222.33			\$222.33
Supplies	3,237.79			\$3,237.79
Taxes & Licenses	1,241.03	617.59		\$1,858.62
Travel		47,671.85		\$47,671.85
Travel Meals		1,571.95		\$1,571.95
Washington Expansion		2,560.54		\$2,560.54
Total Expenses	\$236,158.69	\$743,250.62	\$68,904.00	\$1,048,313.31
NET OPERATING INCOME	\$ -191,693.37	\$429,580.37	\$ -71,959.94	\$165,927.06
Other Income				
Interest Earned		0.53		\$0.53
Other Income			26,151.80	\$26,151.80
Total Other Income	\$0.00	\$0.53	\$26,151.80	\$26,152.33
Other Expenses				
Interest Expense		668.23		\$668.23
Loss on Sale of Property		0.00		\$0.00
Sales Tax Adjustment		40.63	0.00	\$40.63
Total Other Expenses	\$0.00	\$708.86	\$0.00	\$708.86
NET OTHER INCOME	\$0.00	\$ -708.33	\$26,151.80	\$25,443.47
NET INCOME	\$ -191,693.37	\$428,872.04	\$ -45,808.14	\$191,370.53