

Green Sheen Paint & Design Inc

PROFIT AND LOSS BY CLASS

January - December 2016

	ARIZONA	ENGLEWOOD	NOT SPECIFIED	TOTAL
Income				
1 Gallon PaintCare Fees		2,283.75	13,978.95	\$16,262.70
5 Gallon PaintCare Fees		748.80	5,756.80	\$6,505.60
Collection Fee Income	772.60			\$772.60
Metal Recycling Income		632.90	3,807.85	\$4,440.75
Misc. Income			49.50	\$49.50
Out of State Sales		2,500.00	9,506.60	\$12,006.60
Recycling		94,478.89	650,394.49	\$744,873.38
Sales		1,286.57	24,189.67	\$25,476.24
Sales of Product Income	319.50			\$319.50
Transport Income		6,375.00	18,570.00	\$24,945.00
Uncategorized Income	246.00			\$246.00
Wholesale Sales		116,712.07	589,838.21	\$706,550.28
Total Income	\$1,338.10	\$225,017.98	\$1,316,092.07	\$1,542,448.15
Cost of Goods Sold				
Contract Labor			63,921.29	\$63,921.29
Cost of Goods Sold			71,692.97	\$71,692.97
Customer Repairs			2,915.00	\$2,915.00
Equipment Rental & Repair			11,795.17	\$11,795.17
Freight & Delivery			3,737.96	\$3,737.96
Purchases	2,061.76	16,652.56	23,172.62	\$41,886.94
Shipping, Delivery Expense	94.00		93,176.82	\$93,270.82
Trash and Steel Recycling			8,727.91	\$8,727.91
Warehouse Staff Taxes			11,778.83	\$11,778.83
Warehouse Staff Wages			156,584.70	\$156,584.70
Total Cost of Goods Sold	\$2,155.76	\$16,652.56	\$447,503.27	\$466,311.59
GROSS PROFIT	\$ -817.66	\$208,365.42	\$868,588.80	\$1,076,136.56
Expenses				
Advertising	3,045.86		8,499.50	\$11,545.36
Auto Expense	366.21		20,397.30	\$20,763.51
Bad Debts			1,208.15	\$1,208.15
Bank Charges				\$0.00
Bank Fees	7.50		373.97	\$381.47
Point of Sale Fee	28.30		1,536.35	\$1,564.65
QuickBooks Payments Fees	32.58		40.09	\$72.67
Total Bank Charges	68.38		1,950.41	\$2,018.79
Charitable Contribution			735.00	\$735.00
Commissions & Fees			300.00	\$300.00
Company Events			2,187.38	\$2,187.38
Depreciation Expense			43,825.00	\$43,825.00
Dues & Subscriptions			1,306.66	\$1,306.66
Employee Medical Expenses			52.27	\$52.27
Furniture & Furnishings	149.00			\$149.00

	ARIZONA	ENGLEWOOD	NOT SPECIFIED	TOTAL
Insurance	574.45			\$574.45
Auto	548.40		6,528.03	\$7,076.43
Health			16,118.16	\$16,118.16
Total Insurance	1,122.85		22,646.19	\$23,769.04
Legal & Professional Fees			17,853.87	\$17,853.87
Meals and Entertainment	9.30		19,583.18	\$19,592.48
Office Expenses				\$0.00
Computer and Internet			8,205.43	\$8,205.43
Office Supplies	789.83		12,025.04	\$12,814.87
Rent or Lease	8,816.00		113,661.95	\$122,477.95
Repair & Maintenance	600.31		22,473.00	\$23,073.31
Stationery & Printing	262.71		803.29	\$1,066.00
Telephone	290.11		4,331.57	\$4,621.68
Utilities	637.58		16,004.77	\$16,642.35
Total Office Expenses	11,396.54		177,505.05	\$188,901.59
Payroll Expenses				\$0.00
Officer Taxes			17,971.48	\$17,971.48
Officer Wages			206,625.33	\$206,625.33
Payroll Processing Fees			2,670.43	\$2,670.43
Sales Staff Taxes			1,853.66	\$1,853.66
Sales Staff Wages			21,538.48	\$21,538.48
Total Payroll Expenses			250,659.38	\$250,659.38
Pension Benefit Expense			3,600.00	\$3,600.00
Small Tools	313.85			\$313.85
Supplies			63,190.04	\$63,190.04
Taxes & Licenses	308.12		5,688.10	\$5,996.22
Travel			26,027.83	\$26,027.83
Travel Meals			1,089.17	\$1,089.17
Uncategorized Expense			18,900.00	\$18,900.00
Washington Expansion			1,167.93	\$1,167.93
Total Expenses	\$16,780.11	\$0.00	\$688,372.41	\$705,152.52
NET OPERATING INCOME	\$ -17,597.77	\$208,365.42	\$180,216.39	\$370,984.04
Other Income				
Interest Earned			0.18	\$0.18
Total Other Income	\$0.00	\$0.00	\$0.18	\$0.18
Other Expenses				
Interest Expense			3,465.05	\$3,465.05
Loss on Sale of Property			-7,066.00	\$ -7,066.00
Reconciliation Discrepancies			0.00	\$0.00
Total Other Expenses	\$0.00	\$0.00	\$ -3,600.95	\$ -3,600.95
NET OTHER INCOME	\$0.00	\$0.00	\$3,601.13	\$3,601.13
NET INCOME	\$ -17,597.77	\$208,365.42	\$183,817.52	\$374,585.17