

Ideation Phase

Define the Problem Statements

Date	20 Feb 2026
Team ID	LTVIP2026TMIDS60253
Project Name	Asset Management Portal
Maximum Marks	2 Marks

Customer Problem Statement Template:

Customers and internal users are currently facing challenges in efficiently managing and tracking IT and non-IT assets through the existing Asset Management Portal. The system lacks a user-friendly interface, making navigation and request submission cumbersome. Additionally, there is no streamlined workflow for asset assignment, risk assessment, and approval tracking, which leads to delays, miscommunication, and errors in asset provisioning. The absence of real-time updates and automated notifications further contributes to a lack of transparency and poor user experience. There is a clear need for a structured, efficient, and intuitive solution to improve the overall asset management process.

PROBLEM AND SOLVING TABLE

Problem	Description	Solution
Lazy	It is very difficult to start good habits	Self-motivation Reference: Book and Inspirational Videos
Priority	I don't know which job to do first	Create a To Do List Sort by most important
Time Management	I don't know how to manage time well	Determine work time and rest time
Rest	I always feel that I don't have enough rest	Get enough rest & don't work during breaks

Example:

Asset ID	Asset Name	Type	Assigned To	Status	Location	Purchase Date	Warranty Expiry (USD)	Value	Last Audit Date
A-1001	Dell Latitude 5540	Laptop	John Smith	In Use	New York Office	2023-03-15	2026-03-15	1,200	2025-06-15
A-1002	HP LaserJet Pro	Printer	Unassigned	In Storage	Warehouse B	2022-11-10	2025-11-10	450	2025-05-20
A-1003	Adobe Creative Suite	Software	Lisa Chen	In Use	Remote	2024-01-01	2025-12-31	600	2025-06-10
A-1004	Cisco Router XR90	Networking	IT Department	Under Repair	NYC Data Center	2021-06-25	2024-06-25	2,300	2025-06-01
A-1005	Office Chair ErgoX	Furniture	Mark Rivera	In Use	Chicago Office	2023-09-05	2026-09-05	180	2025-06-22

ASSET MANAGEMENT FRAMEWORK

Implementing the Asset Management Framework



Source -FREESE NICHOLS