



The prices are algorithmically decided.

1



Once the system gives a price all trades are made at that price for the next one hour. The end of an hour is a 'tick'.

2



When a trade occurs, the hour timer resets to zero.

3





The prices change if the system runs out of buyers or sellers.

4



Prices increase by 0.5% at the next tick for one hour if the system runs out of sellers. This is to incentivize sellers.

5



Prices decrease by 0.2% at the next tick for one hour if the system runs out of buyers. This is to incentivize buyers.

6





Sellers must  
buy first  
before they  
can sell.

7



The first to buy  
gets the first  
right to sell  
at all times  
at system prices.

8



The first to order  
breaks the tie  
to sell in case  
multiple buyers  
have bought  
at same time.

9





Nominated launch sellers can sell without having to buy first (limited to allocated quota).

10



Nominated launch buyers get selling premium guarantees in order to create the initial buyer community.

11



Buyers and sellers will have the ability to indicate a price limit at which they want their orders to be considered valid.

12