

RANCHI DUBAI
BLOCKCHAIN BRIDGE

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A blockchain bridge unifies
services across two different cities.

A system of trust is created at both ends of the bridge such that vendors in one city trust customers in another city as if they were operating in the same city.

For instance if a car loan can be given to a customer in Dubai by a Dubai based bank, it can be given at same rates in Ranchi to a customer with a similar profile.

If the blockchain bridge ensures that default rates for car loans in both cities are the same, then the rules of the blockchain bridge are successful.

Critical design elements of
the blockchain bridge are:

1. The services that will be enabled
across the bridge.
2. The rules of trust for
each of those services.
3. The incentives for
trusted service providers.

Financial services are very good
candidates for blockchain bridge.

Financial services
can be delivered electronically.

It's easy to monitor the credit performance
of customers in both locations.

The rules of trust have already been tried
and tested in the conventional banking system.

Typically the bridge works best when there is
a surplus of supply at one end, and
deficiency of need at the other end.

UAE has a surplus of capital.

India has a surplus of digital
human resources.

UAE needs digital human resources.

India needs financial capital.

Therefore, as a broad category, financial services can flow across a blockchain bridge from UAE to India, and human resources services can flow in the reverse direction.

Dubai currently has a surplus of housing stock.
Ranchi has a deficit of high quality housing stock.

So consumption of housing stock is
also a good candidate for a blockchain bridge.

UAE corporate laws are more liberal than Indian laws
In addition, UAE has no direct taxation.

This creates a surplus of supply of corporate services,
and a deficit on the Indian side.

Corporate services are also a good candidate
for a blockchain bridge.

The role of blockchain is to make
interactions independent of human identity.

The entire system is based on reputation
attached to customers and service providers
to their blockchain identity.

RanchiMall FZE is a Fujairah incorporated entity.

We will be seeking opportunities to
kickstart the Ranchi Dubai Blockchain Bridge.

Our preferred areas are Corporate Services,
Financial Services and Real Estate.

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Please connect with us
to learn more about the concept.

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