



Request for Proposal (RFP)

A Tokenised Ringgit Settlement Rail for Payments, Cross-Border Transactions and Productive Capital

Rev 1.0.1

This document is intended for public release.

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1. Purpose and Objective

- 1.1. JMYR Sdn. Bhd. is a Malaysia-based issuer of a MYR-denominated stablecoin, operating as a settlement provider and programmable payment rail. As part of its next phase of growth, JMYR is expanding beyond issuance into real-world use cases, ecosystem integrations, and market adoption.
- 1.2. The stablecoin and tokenized payments landscape is evolving rapidly, driven by demand for faster cross-border settlement, improved transparency, and compliance-aligned digital payment infrastructure. In Malaysia, regulatory sandbox initiatives and ongoing policy developments related to JMYR indicate a clear regulatory direction toward compliant, fiat-backed digital settlement solutions.
- 1.3. In this context, JMYR Sdn. Bhd. is issuing this Request for Proposal (RFP) to identify qualified partners for use cases, integrations, and collaborations involving the JMYR Stablecoin. This includes, but is not limited to, cross-border payment gateway implementation, audit and attestation services for reserve backing, and marketing or go-to-market partnerships. The objective is to support rapid cross-border settlement, regulatory-compliant operations, and user experiences suitable for both institutional and retail partners.

This RFP is intended to provide a high-level overview of JMYR's objectives and requirements and does not purport to contain all information that may be relevant to respondents.

2. Scope of Work

- 2.1. The appointed partner(s) shall be expected to support the following scope areas. Proposals may address individual scope components or a combination thereof, subject to clear definition of responsibilities and dependencies.

Scope	Details
Settlement and Payment The proposed solution shall support settlement and payment capabilities involving the JMYR Stablecoin, including but not limited to:	<u>Bank Interfacing</u> Integration with domestic and/or international banking systems to enable fiat on-ramp and off-ramp flows, subject to applicable regulatory and operational requirements. <u>Cross-border payment rails</u> Support for cross-border settlement mechanisms that enable efficient transfer of value across jurisdictions, including interoperability with external payment networks, wallets, or financial

	<p>institutions where applicable.</p> <p><u>Fiat liquidity provision</u> Mechanisms to support fiat liquidity management, including funding, redemption, and settlement flows necessary to maintain stablecoin operations and payment continuity.</p> <p><u>Remittance</u> Enablement of remittance-related payment flows using the JMYR Stablecoin, with appropriate controls for transaction processing, reconciliation, and reporting.</p>
<p>Security & Compliance The proposed solution shall address security, compliance, and assurance requirements, including:</p>	<p><u>Custody solution</u> Secure storage and management of digital assets, including private key protection, access controls, and operational safeguards, whether on behalf of JMYR or its partners.</p> <p><u>AML/KYC integration</u> Integration with AML and KYC systems or processes to support customer due diligence, transaction monitoring, and regulatory reporting obligations.</p> <p><u>Audit requirements (attestation reports)</u> Support for independent audit and attestation activities, including generation of reports related to reserve backing, system controls, and compliance with applicable regulatory standards.</p>

3. Timeline

The key dates and indicative timeline are outlined below.

Activities	Dates
RFP issuance	16 January 2026
Confirmation of participants	2 February 2026
RFP proposal submission deadline	6 March 2026
RFP evaluation and presentation	20 March 2026
Partnership and Awards announcement	30 March 2026

4. Confidentiality and Legal Terms

4.1. Use and Handling of Information

Information shared by JMYR Sdn. Bhd. (“JMYR”) in connection with this Request for Proposal (“RFP”) is provided solely to support respondents’ evaluation of potential collaboration or participation opportunities within the JMYR ecosystem.

Respondents are expected to apply reasonable safeguards to prevent unauthorised use or disclosure of such information and to ensure it is used only for purposes directly related to this RFP. Disclosure may be made only where required by applicable law or regulatory obligation, and where legally permissible, respondents should notify JMYR prior to such disclosure.

Where a respondent is not appointed or does not proceed beyond the RFP stage, JMYR may request that materials or information shared as part of this process be returned or securely disposed of, subject to any retention obligations imposed by law, regulation, or internal governance requirements.

4.2. No Offer, No Obligation

This RFP is issued as an exploratory and engagement mechanism and does not constitute an offer, agreement, or commitment by JMYR to enter into any commercial, technical, or partnership arrangement.

JMYR reserves the right, at its discretion, to amend, suspend, withdraw, reissue, or otherwise modify this RFP process, to engage with one or more respondents, or to decide not to proceed with any appointment or collaboration, without incurring liability to any respondent.

4.3. Reliance on Proposal Content

Information, statements, or proposals submitted by respondents may be referenced during subsequent discussions or negotiations should JMYR elect to progress with a respondent. Any such reliance shall be subject to mutual agreement and the execution of definitive documentation.

No aspect of a respondent’s proposal shall be deemed contractually binding unless expressly agreed in writing by the parties.

4.4. Authority and Accuracy

Each proposal must be submitted by an individual authorised to represent and bind the respondent organisation for the purposes of this RFP. Submission of a proposal constitutes confirmation that the information provided is accurate, complete, and made in good faith at the time of submission.

4.5. Costs and Participation

All costs, expenses, and resources incurred by respondents in connection with the preparation and submission of proposals, participation in discussions, presentations, or clarification sessions shall be borne solely by the respondents.

JMYR shall not be responsible for any costs or losses incurred by respondents arising from or related to this RFP process, regardless of outcome.

4.6. Non-Exclusivity

JMYR may appoint one or multiple respondents across different scope areas described in this RFP. Participation in this RFP or any subsequent appointment shall not be construed as exclusive unless expressly agreed in writing.

4.7. Governing Law

This RFP and any matters arising in connection with it shall be governed by and construed in accordance with the laws of Malaysia.

5. Risk and Constraints

This section outlines key risks and constraints that vendors must consider when preparing their proposals.

Risk	Constraints
Operational Readiness Limited internal expertise or resource availability may impact implementation timelines, partner onboarding, or ongoing operational support.	<ul style="list-style-type: none"> Technology partners must provide sufficient training, documentation, and operational support to enable JMYR's teams to operate the solution effectively. Project timelines must account for internal readiness and resource availability. Integration readiness requirements that may be deferred during a sandbox phase are expected to be fully addressed prior to commercial deployment.
Third-Party Lock-In Over-reliance on a single technology provider may reduce flexibility and increase switching costs in the future.	<ul style="list-style-type: none"> The proposed solution must be designed for portability and scalability from the outset. This includes the use of standards-based interfaces, avoidance of vendor-exclusive infrastructure or nodes, and support for multi-region or multi-operator deployment. Proposals for commercialisation must include contractual safeguards such as exit provisions, escrow arrangements for critical assets, and defined migration support within service level agreements (SLAs).
Timeline Delays in delivery may result in the project exceeding regulator-approved timelines.	<ul style="list-style-type: none"> The project is intended to support potential submission to the Securities Commission Malaysia's Regulatory Sandbox and/or Bank Negara Malaysia's Digital Asset Innovation Hub (DAIH), subject to regulatory assessment and approval. Vendors must be prepared to support testing and delivery within timelines approved by the relevant regulators, which may include accelerated schedules.
Regulatory Interpretation & Change Differences in regulatory interpretation or changes in regulatory requirements may impact solution design, delivery scope, or implementation timelines.	<ul style="list-style-type: none"> The proposed solution must be designed with flexibility to accommodate evolving regulatory requirements. Vendors are expected to support updates, configuration changes, or control enhancements required by regulators during sandbox testing and prior to commercial deployment, without fundamental redesign of the solution.

6. Proposal Submission Instructions

6.1 Proposal Format and Submission

Respondents are required to submit their proposals in accordance with the instructions outlined in this section. Proposals should be clear, concise, and sufficiently detailed to enable JMYR to conduct a fair and comprehensive evaluation.

6.2 Submission format

- i. Proposals shall be submitted in electronic format (PDF).
- ii. All documents must be provided in English.
- iii. Any supporting materials including appendices, diagrams, certifications, must be clearly referenced in the main proposal and included as annexures.
- iv. Where applicable, respondents may submit a presentation deck in addition to the written proposal. The written proposal shall remain the primary submission for evaluation purposes

6.3 Deadline for Submission

The proposal submission deadline shall be as specified in Section 3: Timeline of this RFP. Proposals received after the stated deadline may be rejected at JMYR's sole discretion.

6.4 Point of Contact

All communications relating to this RFP, including requests for clarification, must be directed to the designated contact person(s) appointed by JMYR. Respondents must not contact any other JMYR personnel in relation to this RFP unless expressly authorised in writing by JMYR. Failure to comply with this requirement may result in disqualification of the proposal.

6.5 Presentation Requirements

Shortlisted respondents may be invited to deliver a presentation to JMYR as part of the evaluation process. The presentation is intended to clarify and expand upon the submitted proposal and must not introduce material changes to the scope, pricing, or commercial assumptions unless explicitly requested by JMYR.

At a minimum, the presentation is expected to cover the following areas:

- i. Overview of the proposed solution and its relevance to JMYR's objectives
- ii. Solution architecture, technology stack, and implementation approach
- iii. Regulatory considerations and compliance alignment
- iv. Security, operational resilience, and risk management
- v. Commercial model, cost structure, and scalability

During or following the presentation, JMYR may raise additional questions, including but not limited to:

- i. Whether the respondent is regulated by Bank Negara Malaysia (BNM), the Securities Commission Malaysia (SC), or an equivalent regulatory authority in another jurisdiction
- ii. Whether any component of the proposed solution constitutes a regulated activity, and if so, details of the proposed regulatory treatment and compliance approach

6.6 Proposal and Presentation Content Guidelines

To support a consistent and effective evaluation, respondents must structure their proposals and any related presentations to address the areas outlined below. Submissions should be factual, specific, and directly relevant to JMYR's objectives.

- i. **Company Profile and Background**
Corporate overview, ownership structure, relevant experience, and track record
- ii. **Problem Statement and Solution Fit**
Clear articulation of the problem(s) addressed and how the proposed solution delivers meaningful value to JMYR
- iii. **Product and Technology Overview**
Description of the solution, architecture, key features, and integration approach
- iv. **Regulatory Scope and Compliance**
Identification of any regulatory implications, licences, approvals, or compliance obligations, including alignment with Malaysian regulatory frameworks where applicable
- v. **Scalability and Growth Potential**
Ability of the solution to scale with increased transaction volume, users, and geographic expansion
- vi. **Expansion and Cost Considerations**
Cost structure, pricing model, and anticipated costs for future expansion or additional functionalities
- vii. **Security and Safety Measures**
Cybersecurity controls, data protection, operational safeguards, and resilience measures
- viii. **Risk Assessment**
Identification of potential technical, operational, regulatory, and business risks, together with mitigation strategies
- ix. **Business and Commercial Model**
Commercial terms, partnership model, revenue or fee structure, and long-term sustainability

6.7 Proposal Submission and Contact Details

All proposals and formal communications relating to this RFP must be submitted electronically to the following official email address:

rfp@jmyr.com.my

Proposals submitted via any other channel or to any other email address may not be considered. Respondents are responsible for ensuring that their submissions are complete, properly labelled, and received by JMYR by the stated submission deadline.

Any requests for clarification relating to this RFP must also be directed to the same email address, unless otherwise specified by JMYR.

6.8 General Notes

JMYR reserves the right to request additional information, conduct follow-up discussions, or seek clarification from any respondent as part of the evaluation process. Any information provided in response to such requests shall form part of the respondent's overall proposal.

7. Evaluation Criteria and Selection Process

7.1. Evaluation Overview

All proposals submitted in response to this RFP will be evaluated by JMYR based on the criteria outlined in this section. The evaluation process is designed to ensure a fair, consistent, and transparent assessment of each proposal, taking into account JMYR's strategic objectives, regulatory considerations, and long-term operational requirements.

JMYR may conduct the evaluation in one or more stages, which may include initial screening, detailed technical and commercial assessment, presentations, clarification sessions, and due diligence, as deemed appropriate.

7.2. Evaluation Criteria

Proposals will be assessed holistically across the following non-exhaustive criteria. The relative importance of each criterion may vary depending on the scope and nature of the proposal. The criteria that we are looking into:

- i. Technical Capability and Solution Design
- ii. Regulatory Alignment and Compliance Readiness
- iii. Security, Risk Management, and Operational Resilience
- iv. Commercial and Financial Considerations
- v. Scalability and Long-Term Viability
- vi. Organisational Experience and Capability

7.3. Clarifications and Further Information

As part of the evaluation process, JMYR may request additional information, written clarifications, or follow-up discussions with respondents. Respondents may also be invited to refine or explain aspects of their proposals, provided that such clarifications do not materially alter the scope, pricing, or commercial assumptions unless expressly requested by JMYR.

Any information provided in response to such requests shall form part of the respondent's proposal for evaluation purposes.

7.4. Selection and Appointment

The selection of one or more respondents will be based on the overall assessment of proposals against the evaluation criteria and JMYR's internal requirements. JMYR may appoint:

- i. A single partner covering multiple scope areas; **or**
- ii. Multiple partners for different components of the scope described in this RFP.

Appointment of any respondent shall be subject to the completion of internal approvals, regulatory considerations where applicable, and the successful negotiation and execution of definitive engagement documentation.

7.5. No Obligation to Award

Participation in this RFP does not guarantee selection or appointment. JMYR reserves the right not to appoint any respondent, even where proposals meet the evaluation criteria, if it determines that doing so is in its best interests.