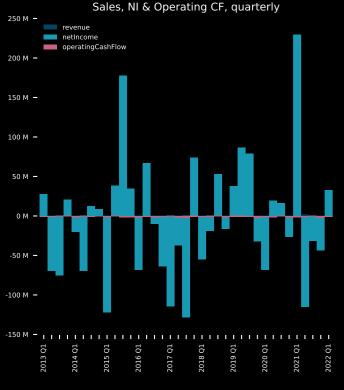
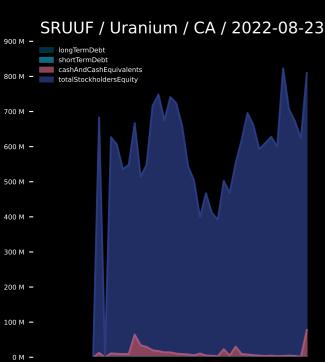
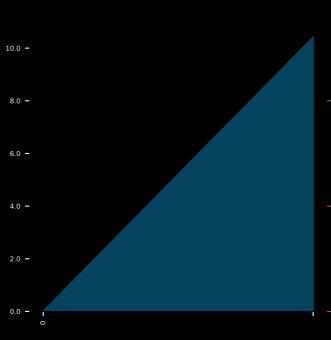


Cameco Corporation produces and sells uranium. It operates through two segments, Uranium and Fuel Services. The Uranium segment is involved in the exploration for, mining, and milling, as well as purchase and sale of uranium concentrate. The Fuel Services segment engages in the refining, conversion, and fabrication of uranium concentrate, as well as the purchase and sale of conversion services. This segment also produces fuel bundles or reactor components for CANDU reactors. The company sells its uranium and fuel services to nuclear utilities in the Americas, Europe, and Asia. Cameco Corporation was incorporated in 1987 and is headquartered in Saskatoon, Canada.

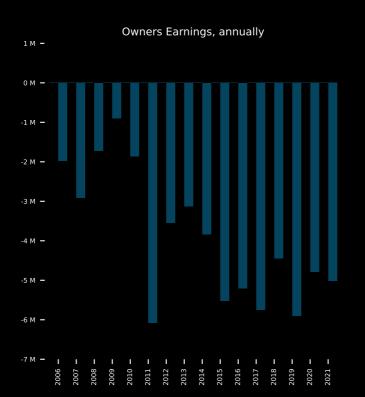


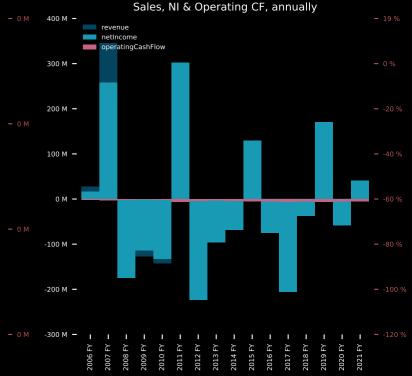




Price vs shares outstanding, quarterly

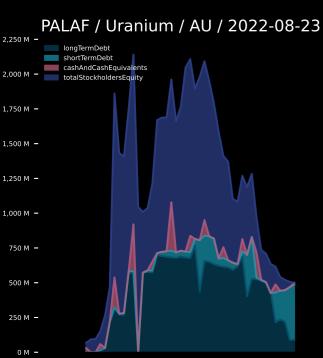
12.0 -

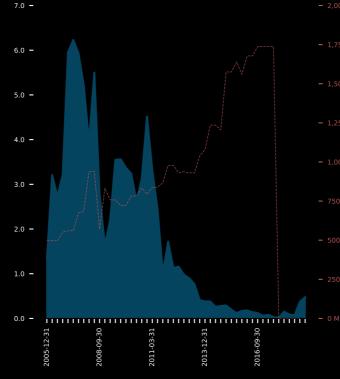




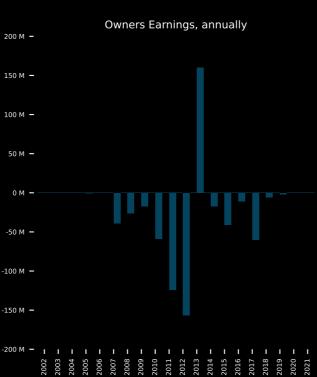
Sprott Physical Uranium Trust Fund is headquartered in Toronto, Ontario, Canada.

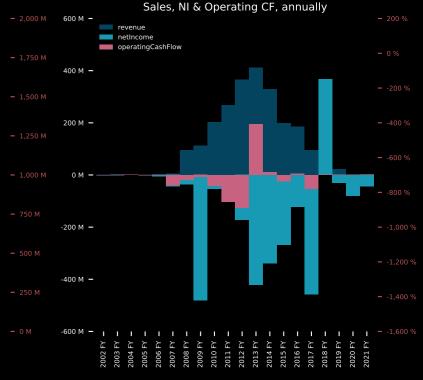




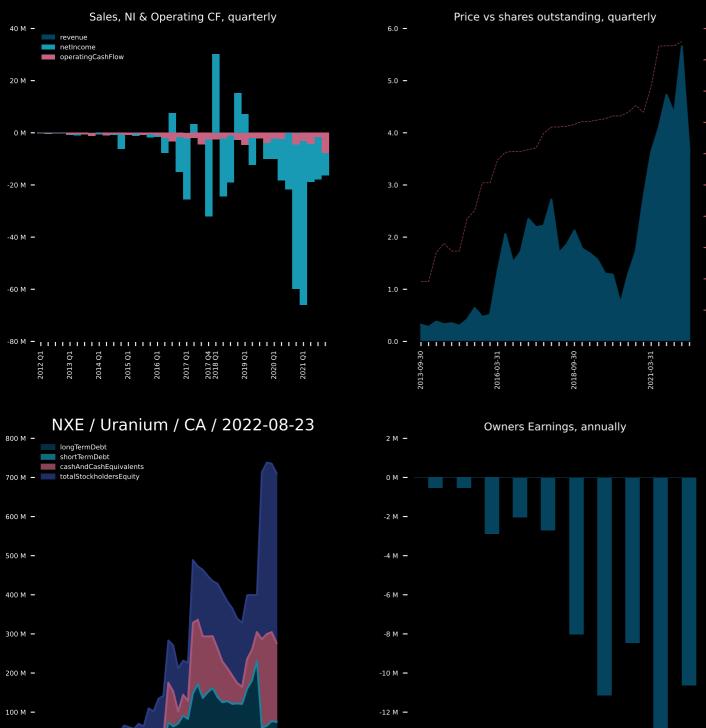


Price vs shares outstanding, quarterly



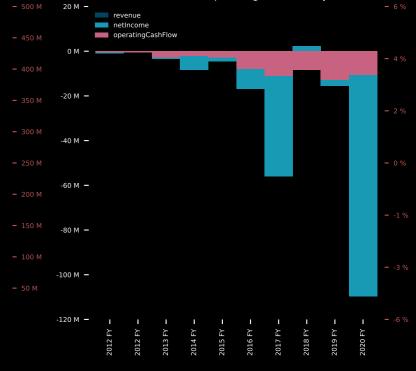


Paladin Energy Limited develops and operates uranium mines in Australia, Canada, and Africa. The company operates through Exploration, Namibia, and Australia segments. Its flagship project is the Langer Heinrich mine located in the Namib Desert in Namibia. The company was formerly known as Paladin Resources Ltd and changed its name to Paladin Energy Limited in November 2007. The company was incorporated in 1993 and is based in Perth, Australia.



-14 M -

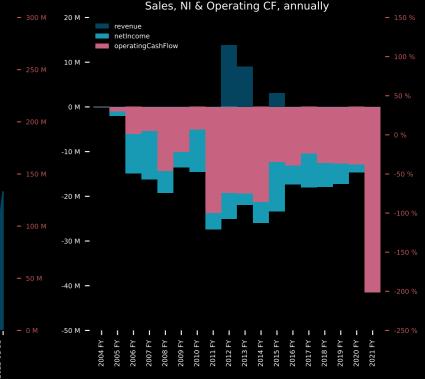
0 M -



Sales, NI & Operating CF, annually

NexGen Energy Ltd., an exploration and development stage company, engages in the acquisition, exploration, and evaluation and development of uranium properties in Canada. Its principal asset is the Rook I project comprising 32 contiguous mineral claims totaling an area of 35,065 hectares located in the southwestern Athabasca Basin of Saskatchewan. The company is headquartered in Vancouver, Canada.





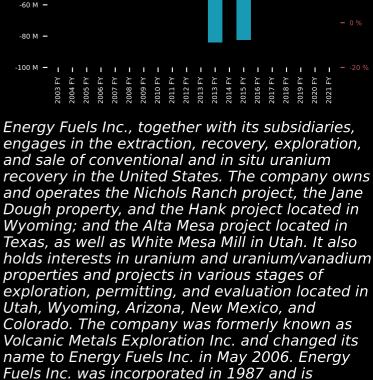
Uranium Energy Corp., together with its subsidiaries, engages in exploration, pre-extraction, extraction, and processing uranium and titanium concentrates in the United States, Canada, and Paraguay. It owns interests in the Palangana mine, Goliad, Burke Hollow, Longhorn, and Salvo projects located in Texas; Anderson, Workman Creek, and Los Cuatros projects situated in Arizona; Slick Rock project in Colorado; Reno Creek project in Wyoming; Diabase project located in Canada; and Yuty, Oviedo, and Alto Paraná titanium projects in Paraguay. The company was formerly known as Carlin Gold Inc. and changed its name to Uranium Energy Corp. in January 2005. Uranium Energy Corp. was incorporated in 2003 and is based in Corpus Christi, Texas.



-40 M -

50 M -

0 M -



Sales, NI & Operating CF, annually

100 M -

60 M -

20 M -

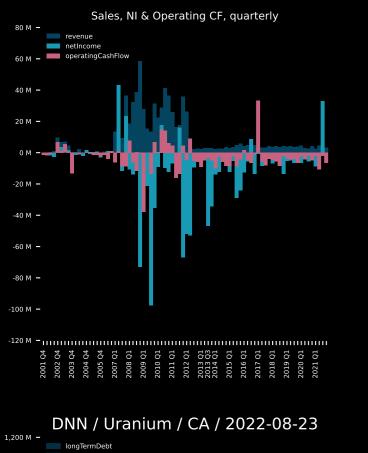
0 M -

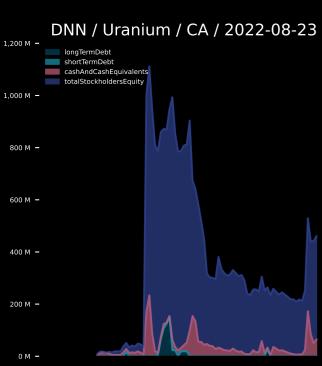
-20 M -

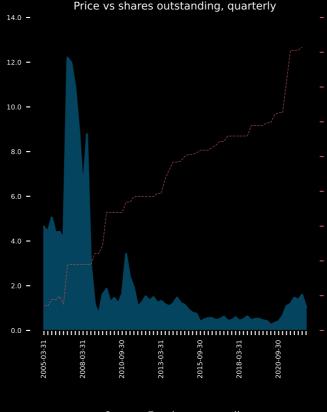
-40 M -

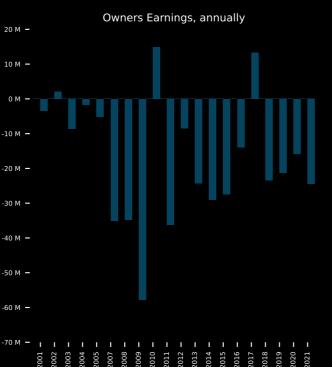
netIncome

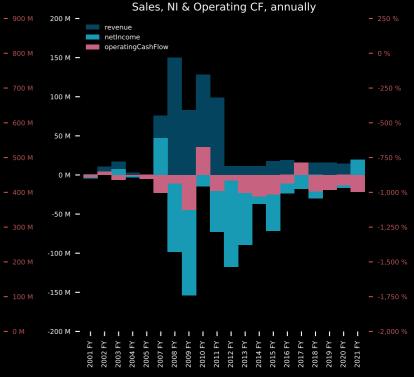
80 M - operatingCashFlow





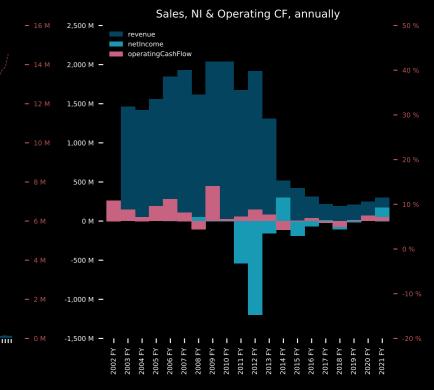




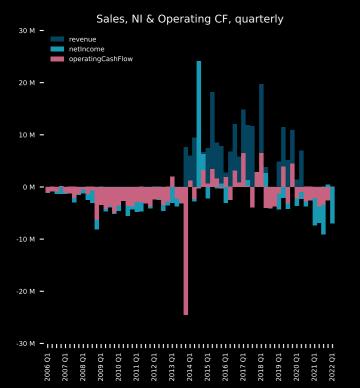


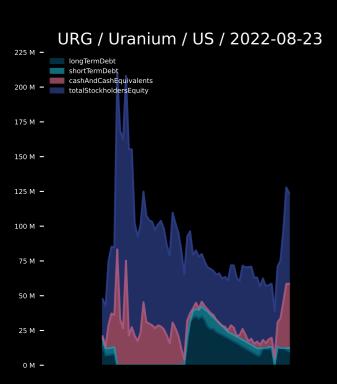
Denison Mines Corp. engages in the acquisition, exploration, development, extraction, processing, selling of, and investing in uranium properties in Canada. Its flagship project is the 95% interest owned Wheeler River uranium project located in the Athabasca Basin region in northern Saskatchewan. The company was formerly known as International Uranium Corporation and changed its name to Denison Mines Corp. in December 2006. Denison Mines Corp. was founded in 1997 and is headquartered in Toronto, Canada.

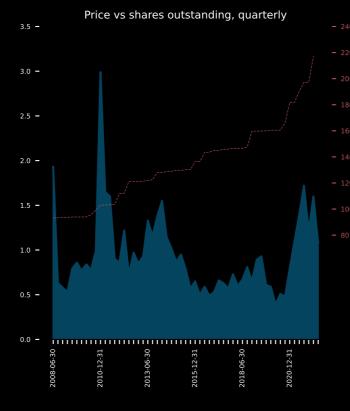


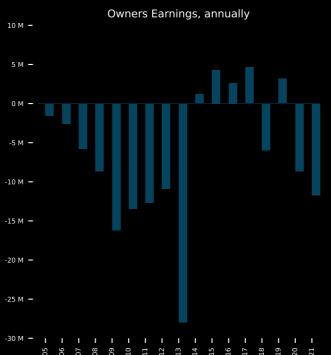


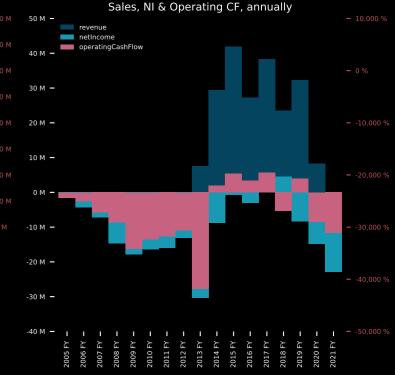
Centrus Energy Corp. supplies nuclear fuel and services for the nuclear power industry in the United States, Japan, Belgium, and internationally. The company operates through two segments, Low-Enriched Uranium (LEU) and Technical Solutions. The LEU segment sells separative work units (SWU) component of LEU; SWU and natural uranium components of LEU; and natural uranium for utilities that operate nuclear power plants. The Technical Solutions segment offers technical, manufacturing, engineering, procurement, construction, and operations services to public and private sector customers, including the American Centrifuge engineering and testing activities. The company was formerly known as USEC Inc. and changed its name to Centrus Energy Corp. in September 2014. Centrus Energy Corp. was incorporated in 1998 and is headquartered in Bethesda, Maryland.



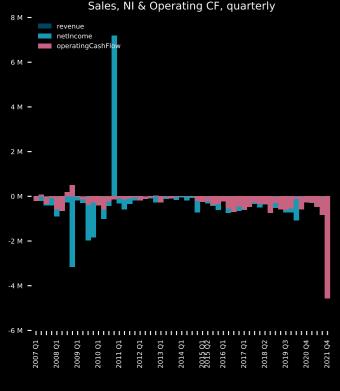


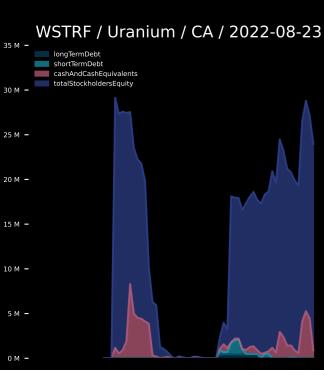


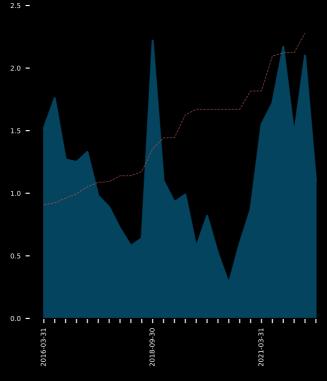




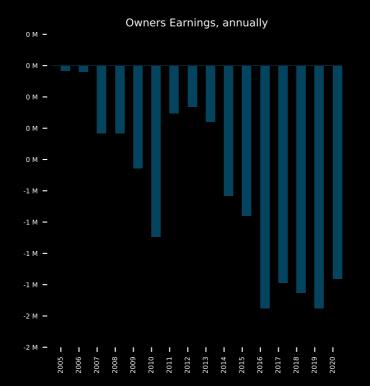
Ur-Energy Inc. engages in the acquisition, exploration, development, and operation of uranium mineral properties. The company holds interests in 12 projects located in the United States. Its flagship property is the Lost Creek project comprising a total of approximately 1,800 unpatented mining claims and three Wyoming mineral leases covering an area of approximately 48,000 acres located in the Great Divide Basin, Wyoming. The company was incorporated in 2004 and is headquartered in Littleton, Colorado.

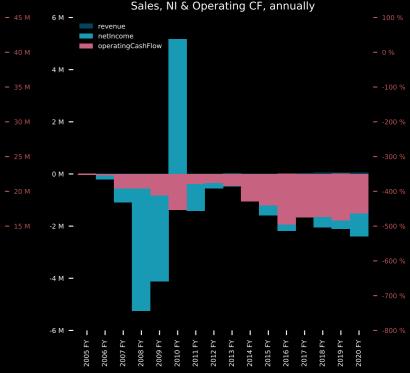




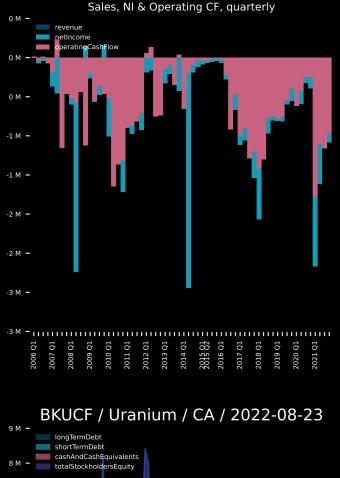


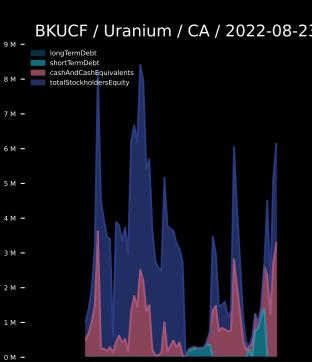
Price vs shares outstanding, quarterly

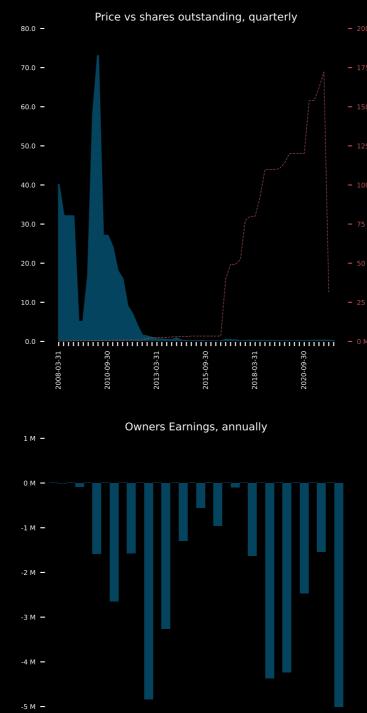




Western Uranium & Vanadium Corp. engages in the acquisition and development of uranium and vanadium resource properties in the states of Utah and Colorado, the United States. The company holds interests in the San Rafael uranium project located in Emery County, Utah; the Sunday Mine Complex situated in western San Miguel County, Colorado; the Van 4 mine located in western Montrose County, Colorado; the Sage mine project situated in San Juan County, Utah, and San Miguel County, Colorado; and the Dunn Project located in San Juan County, Utah. It also has interests in the Hansen, North Hansen, High Park, and Hansen Picnic Tree projects located in Fremont and Teller Counties, Colorado; the Keota project situated in Weld County, Colorado; and Ferris Haggerty project located in Carbon County, Wyoming. The company was formerly known as Western Uranium Corporation and changed its name to Western Uranium & Vanadium Corp. in October 2018. Western Uranium & Vanadium Corp. is based in Toronto, Canada.









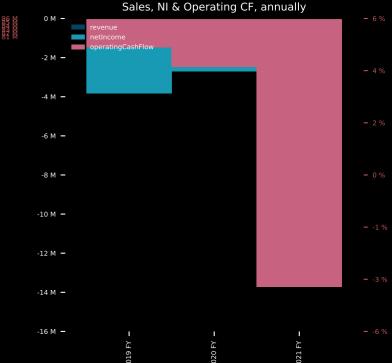
Sales, NI & Operating CF, annually

-1 M -

-2 M -

-3 M -





Uranium Royalty Corp. operates as a pure-play uranium royalty company. It acquires, accumulates, and manages a portfolio of geographically diversified uranium interests. The company has royalty interests in the McArthur River, Cigar Lake, Roughrider, Diabase, and Dawn Lake projects in Saskatchewan, Canada; Anderson and Workman Creek projects in Arizona; Lance and Reno Creek projects in Wyoming; Church Rock and Roca Honda projects in New Mexico; Dewey-Burdock project in South Dakota; Slick Rock project in Colorado; Langer Heinrich project in Namibia; and Michelin project in Newfoundland and Labrador, Canada. The company was incorporated in 2017 and is headquartered in Vancouver, Canada.