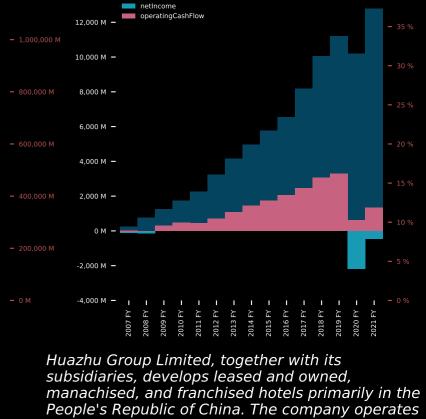


Price vs shares outstanding, quarterly

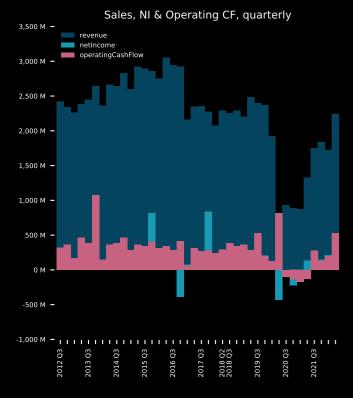
60.0 -

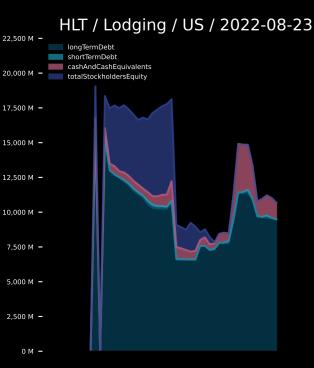


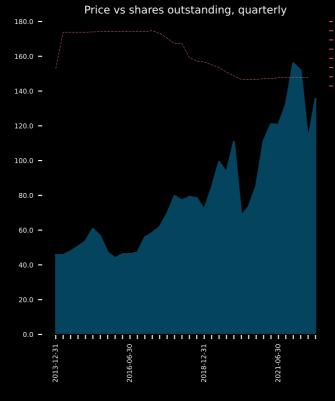
Sales, NI & Operating CF, annually

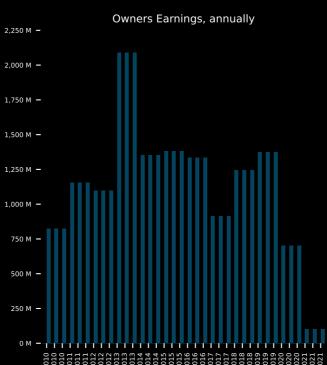
14.000 M -

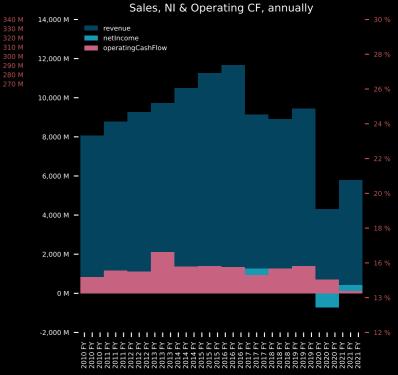
Huazhu Group Limited, together with its subsidiaries, develops leased and owned, manachised, and franchised hotels primarily in the People's Republic of China. The company operates hotels under its own brands, such as HanTing Hotel, Ni Hao Hotel, Hi Inn, Elan Hotel, Zleep Hotels, Ibis Hotel, JI Hotel, Orange Hotel, Starway Hotel, Ibis Styles Hotel, Crystal Orange Hotel, IntercityHotel, Manxin Hotel, Mercure Hotel, Madison Hotel, Novotel Hotel, Joya Hotel, Blossom House, Steigenberger Hotels & Resorts, MAXX by Steigenberger, Jaz in the City, and Grand Mercure. As of December 31, 2021, it operated 7,830 hotels with 753,216 rooms. The company was formerly known as China Lodging Group, Limited and changed its name to Huazhu Group Limited in June 2018. Huazhu Group Limited was founded in 2005 and is headquartered in Shanghai, the People's Republic of China.



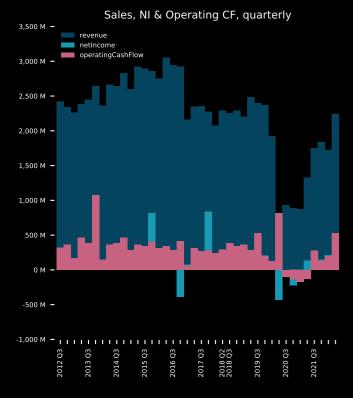


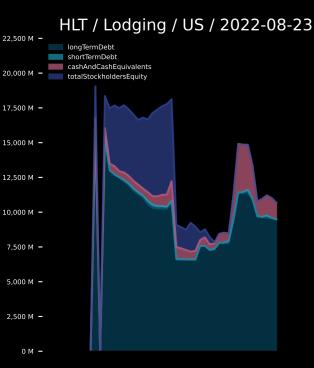


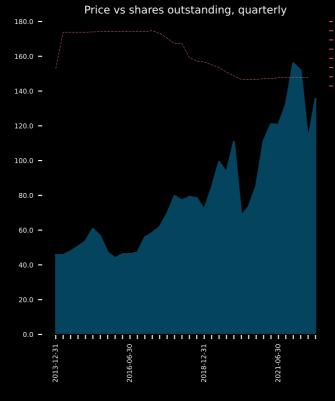


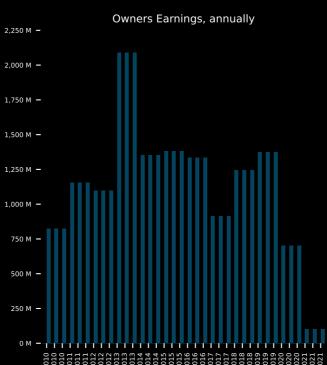


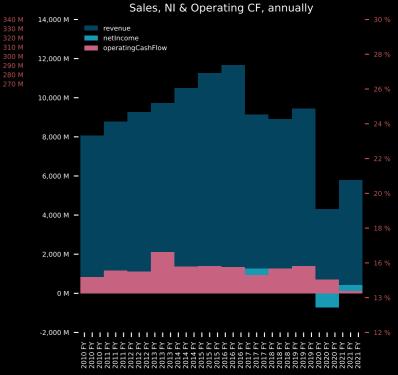
Hilton Worldwide Holdings Inc., a hospitality company, owns, leases, manages, develops, and franchises hotels and resorts. It operates through two segments, Management and Franchise, and Ownership. The company engages in the hotel management and licensing of its brands. It operates hotels under the Waldorf Astoria Hotels & Resorts, LXR Hotels & Resorts, Conrad Hotels & Resorts, Canopy by Hilton, Tempo by Hilton, Motto by Hilton, Signia by Hilton, Hilton Hotels & Resorts, Curio Collection by Hilton, DoubleTree by Hilton, Tapestry Collection by Hilton, Embassy Suites by Hilton, Hilton Garden Inn, Hampton by Hilton, Tru by Hilton, Homewood Suites by Hilton, Home2 Suites by Hilton, and Hilton Grand Vacations. The company operates in North America, South America, and Central America, including various Caribbean nations; Europe, the Middle East, and Africa; and the Asia Pacific. As of February 16, 2022, the company had approximately 6,800 properties with 1 million rooms in 122 countries and territories. Hilton Worldwide Holdings Inc. was founded in 1919 and is headquartered in McLean, Virginia.



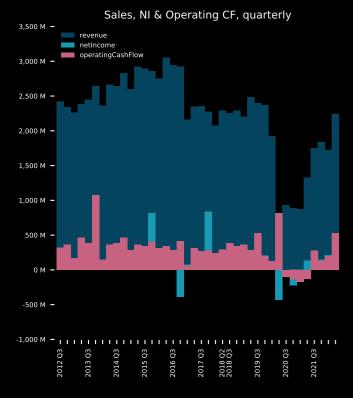


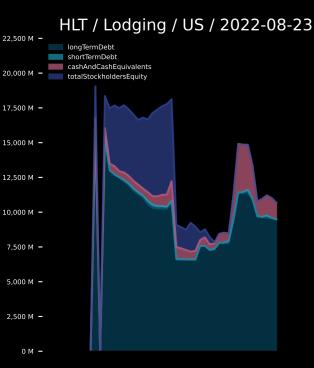


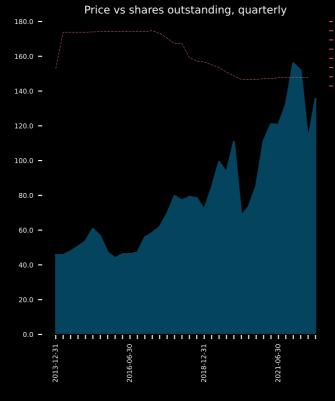


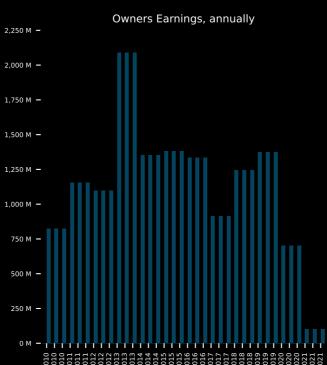


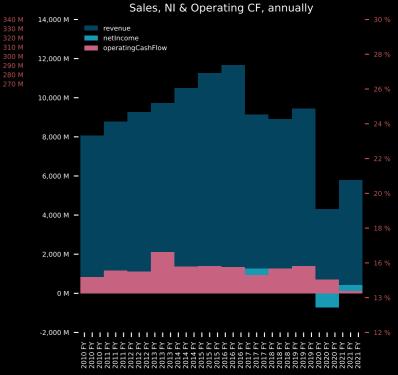
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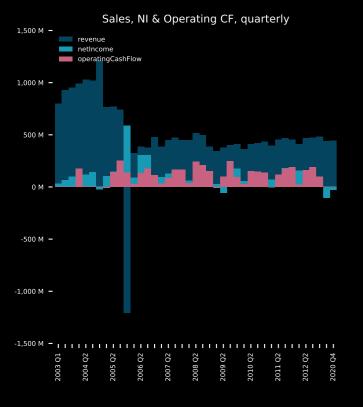


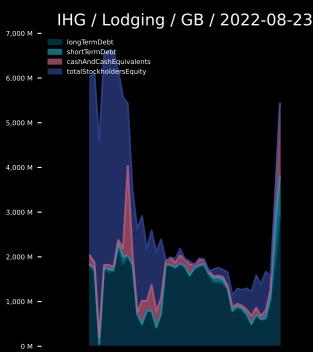


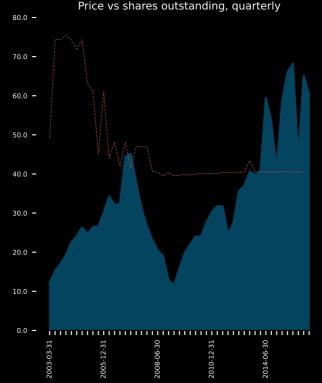


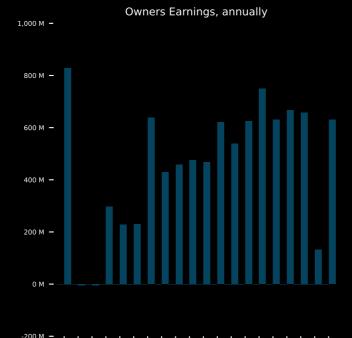


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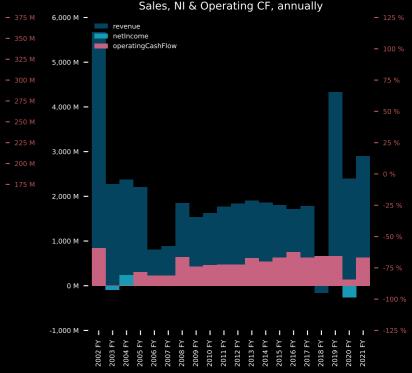




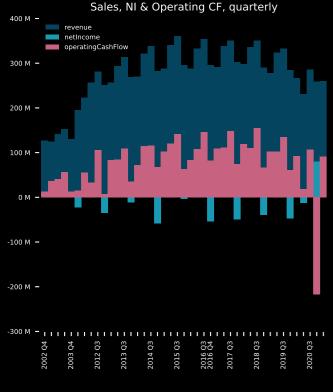


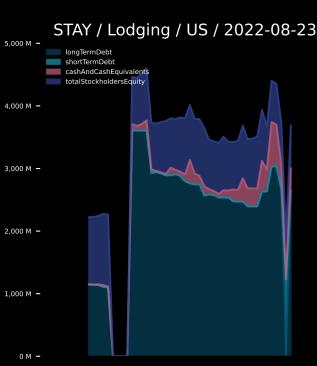


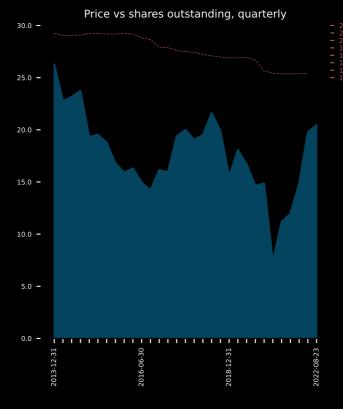
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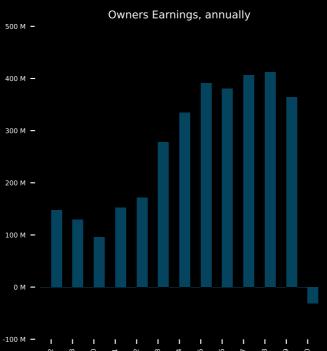


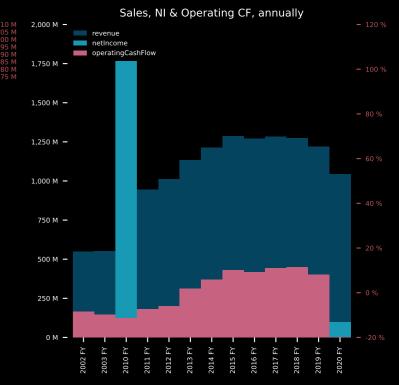
InterContinental Hotels Group PLC owns, manages, franchises, and leases hotels in the Americas, Europe, Asia, the Middle East, Africa, and Greater China. The company operates hotels under the Six Senses, Regent, InterContinental Hotels & Resorts, Vignette Collection, Kimpton Hotels & Restaurants, Hotel Indigo, EVEN Hotels, HUALUXE, Holiday Inn, Holiday Inn Express, Holiday Inn Club Vacations, avid, Staybridge Suites, Atwell Suites, Candlewood Suites, voco, and Crowne Plaza. It also provides IHG Rewards loyalty program. As of December 31, 2021, the company operated 5,991 hotels and 880,327 rooms in approximately 100 countries. InterContinental Hotels Group PLC was founded in 1777 and is headquartered in Denham, the United Kingdom.



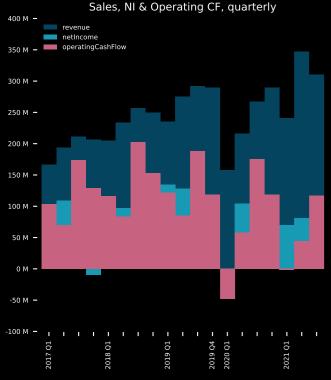


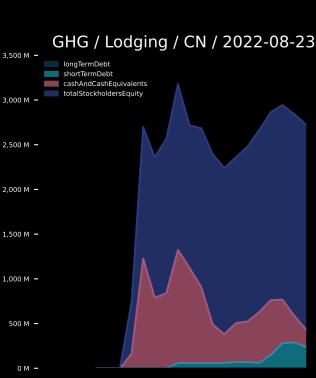


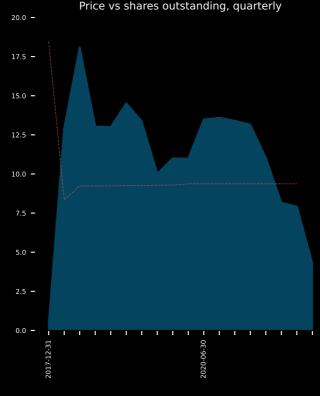


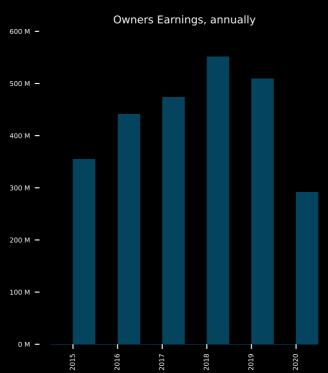


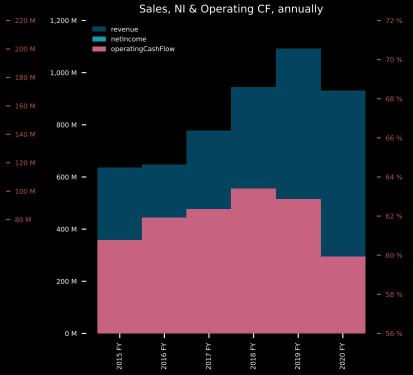
Extended Stay America, Inc., together with its subsidiaries, owns, operates, develops, and manages hotels in the United States. As of May 4, 2020, the company had a network of 634 hotels. It serves customers in the mid-priced extended stay segment. The company also licenses Extended Stay America brand to third party franchisees. Extended Stay America, Inc. was founded in 1995 and is headquartered in Charlotte, North Carolina.





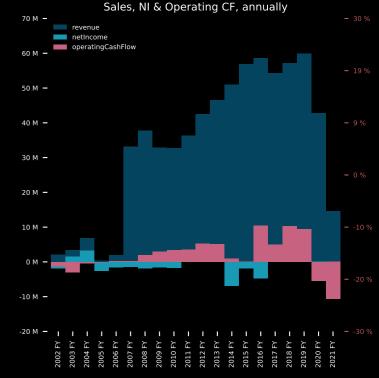






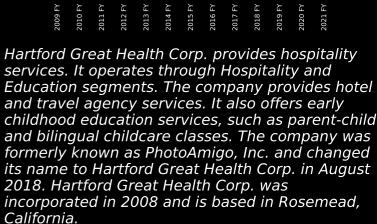
GreenTree Hospitality Group Ltd., through its subsidiaries, develops and sells leased-and-operated, and franchised-and-managed hotels under the GreenTree brand in the People's Republic of China. As of December 31, 2020, it operated 40 leased-and-operated hotels; and had franchised-and-managed hotels network consisting of 4,300 hotels with 315,335 rooms in operation covering 345 cities in China, and an additional 1,186 hotels with 83,106 rooms that were contracted for or under development. The company was founded in 2004 and is headquartered in Shanghai, the People's Republic of China. GreenTree Hospitality Group Ltd. is a subsidiary of GreenTree Inns Hotel Management Group, Inc.





Portsmouth Square, Inc., through its general and limited partnership interest in Justice Investors Limited Partnership, owns and operates a hotel under the Hilton brand in San Francisco, California. Its hotel property consists of 544 guest rooms and luxury suites, and related facilities, including a five-level underground parking garage. The company was incorporated in 1967 and is based in Los Angeles, California. Portsmouth Square, Inc. operates as a subsidiary of The InterGroup Corporation.





Sales, NI & Operating CF, annually

1 M -

0 M -

0 M -

-1 M -

-1 M -

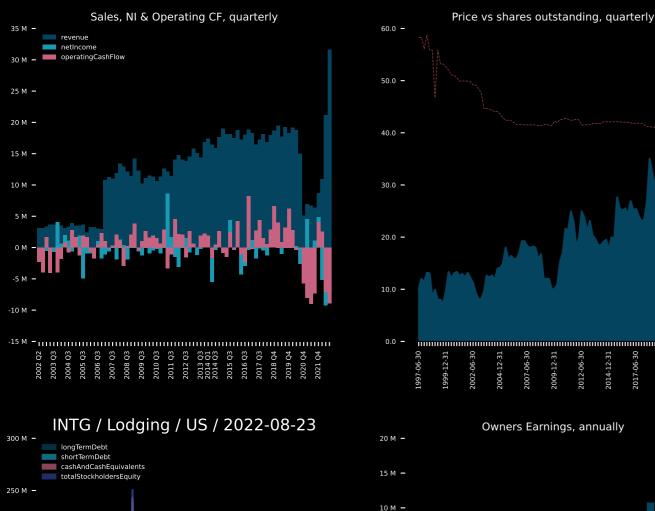
-2 M -

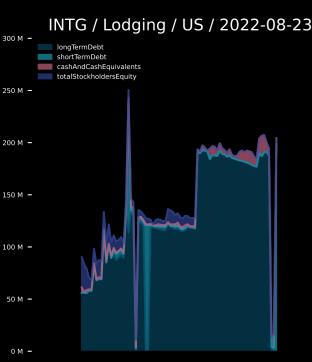
-2 M -

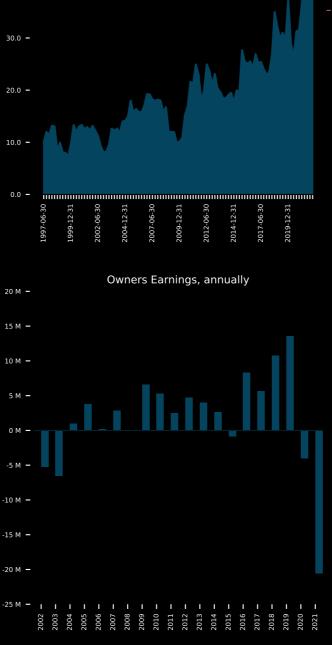
revenue

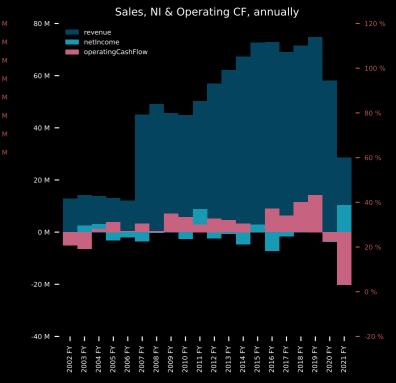
netIncome

operatingCashFlow

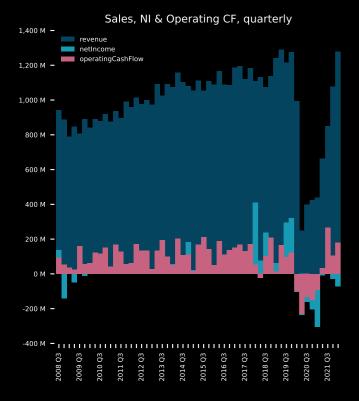


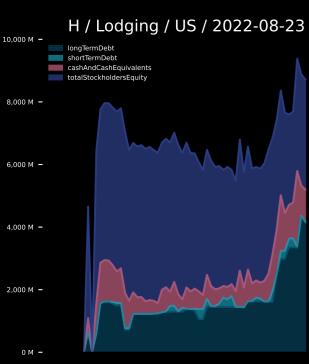


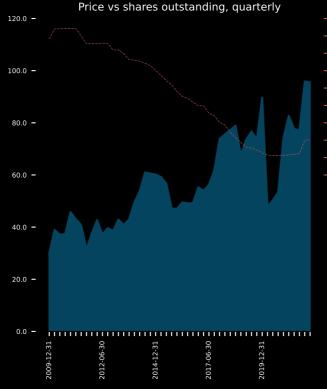


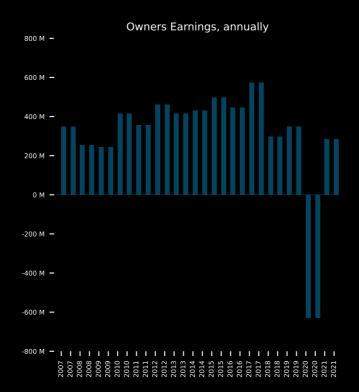


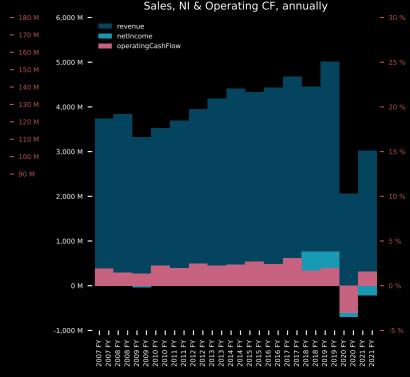
The InterGroup Corporation, through its subsidiaries, operates a hotel under the Hilton San Francisco Financial District name located in San Francisco, California. It operates through three segments: Hotel Operations, Real Estate Operations, and Investment Transactions. The company's hotel consists of 544 guest rooms and luxury suites with approximately 22,000 square feet of meeting room space, a grand ballroom, 5 levels underground parking garage, a pedestrian bridge, and a Chinese culture center. As of June 30, 2021, it owned, managed, and invested in 16 apartment complexes, 3 single-family houses as strategic investments, and 1 commercial real estate property located in the United States, as well as approximately 2 acres of unimproved land in Maui, Hawaii. Further, the company invests in income-producing instruments, corporate debt and equity securities, publicly traded investment funds, mortgage-backed securities, securities issued by REITs, and other companies that invest primarily in real estate. The InterGroup Corporation was incorporated in 1965 and is based in Los Angeles, California.



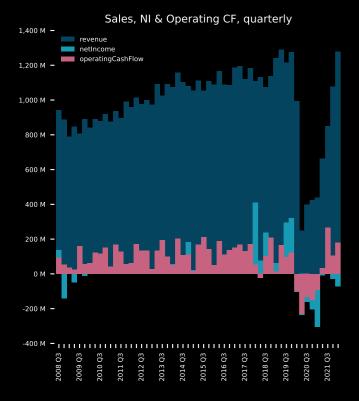


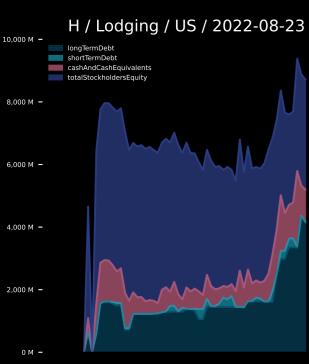


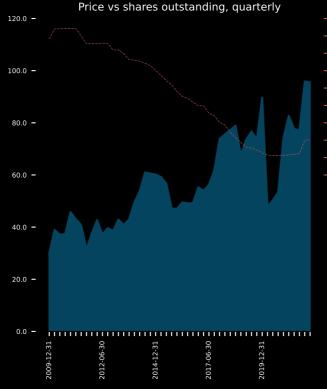


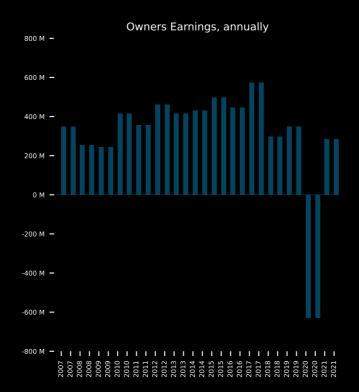


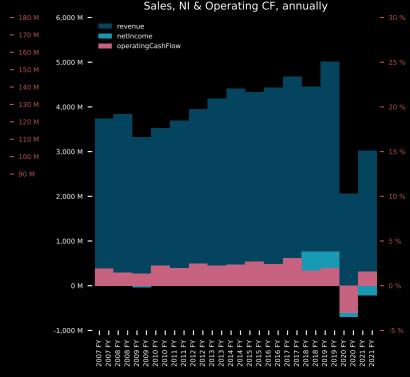
Hyatt Hotels Corporation operates as a hospitality company in the United States and internationally. It operates through Owned and Leased Hotels, Americas Management and Franchising, ASPAC Management and Franchising, EAME/SW Asia Management and Franchising, and Apple Leisure Group segments. The company manages, franchises, licenses, owns, and leases portfolio of properties, consisting of full-service hotels, select service hotels, resorts, and other properties, including timeshare, fractional, residential, vacation, and condominium units. It operates its properties under the Park Hyatt, Miraval, Grand Hyatt, Alila, Andaz, The Unbound Collection by Hyatt, Destination, Hyatt Regency, Hyatt, Thompson Hotels, Hyatt Centric, Joie de Vivre, Caption by Hyatt, Hyatt House, Hyatt Place, Hyatt Ziva, Hyatt Zilara, UrCove, Hyatt Residence Club, Hyatt Residences, Hyatt Resorts, Secrets Resorts & Spas, Dreams Resorts & Spas, Breathless Resorts & Spas, Zoetry Wellness & Spa Resorts, Alua Hotels & Resorts, and Sunscape Resorts & Spas brands. As of March 31, 2022, the company's hotel portfolio consisted of approximately 540 hotels comprising



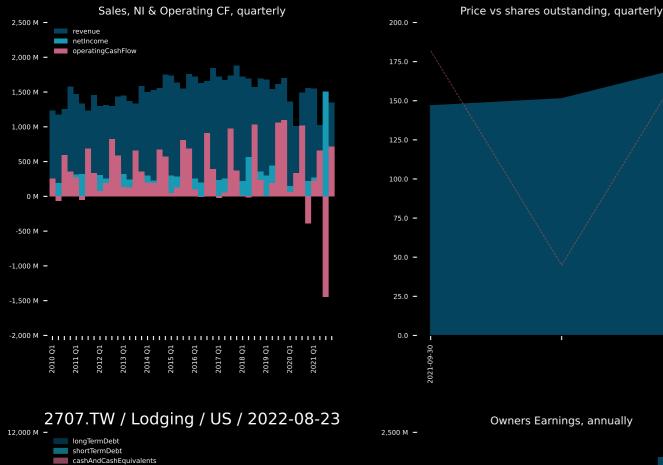








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totalStockholdersEquity

10,000 M -

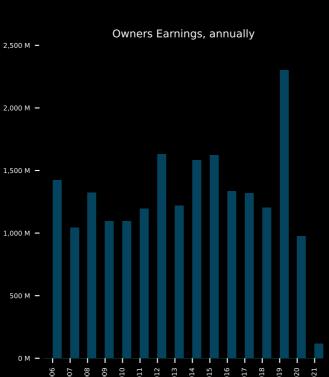
8,000 M -

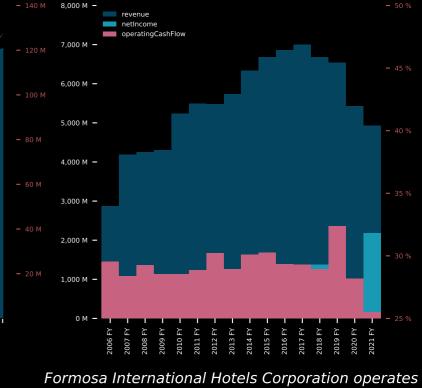
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2,000 M -

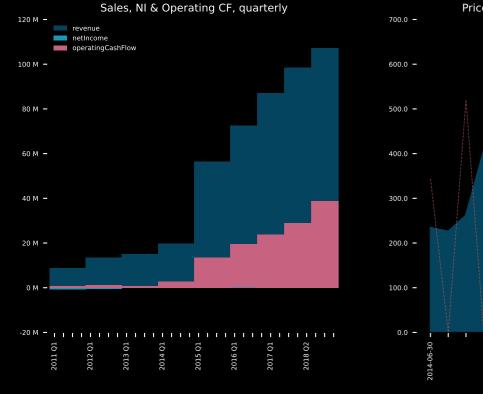
0 M -

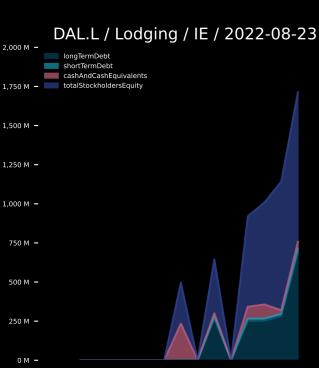


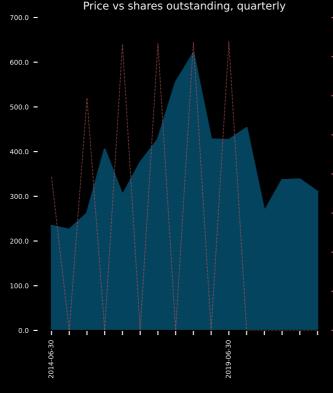


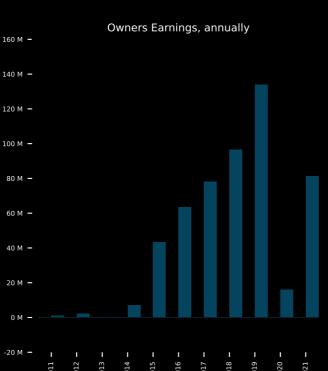
Sales, NI & Operating CF, annually

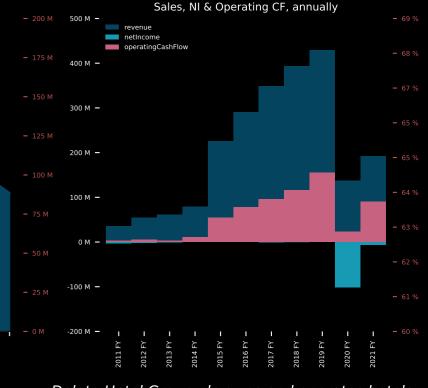
Formosa International Hotels Corporation operates in the hotel industry in Taiwan and internationally. It owns and manages Regent Hotels & Resorts, an international luxury hotel brand; Silks Place, a lifestyle hotel brand; and Just Sleep, an affordable business hotel chain. The company operates 18 hotels with 3,849 rooms and suites. It also operates restaurants in National Palace Museum and various other renowned attractions in Taiwan, as well as operates Domino's Pizza chain in Taiwan. The company was founded in 1991 and is based in Taipei City, Taiwan.



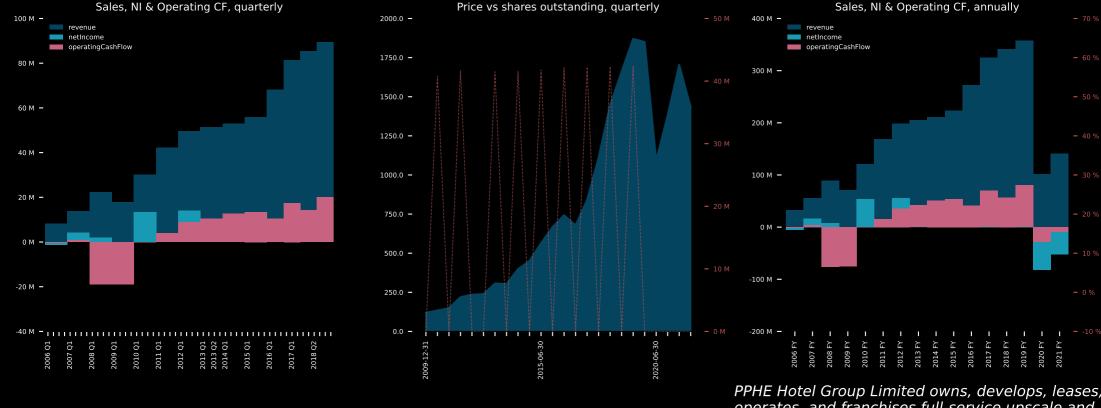


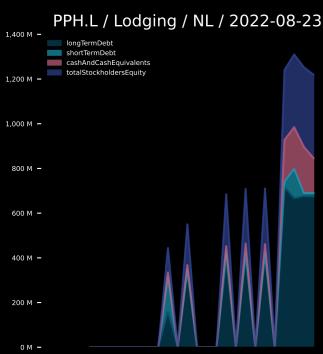


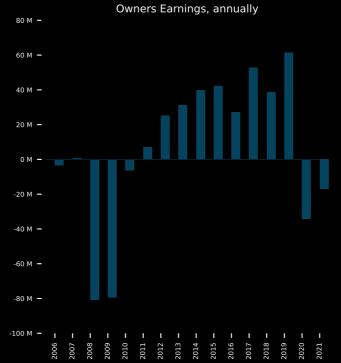




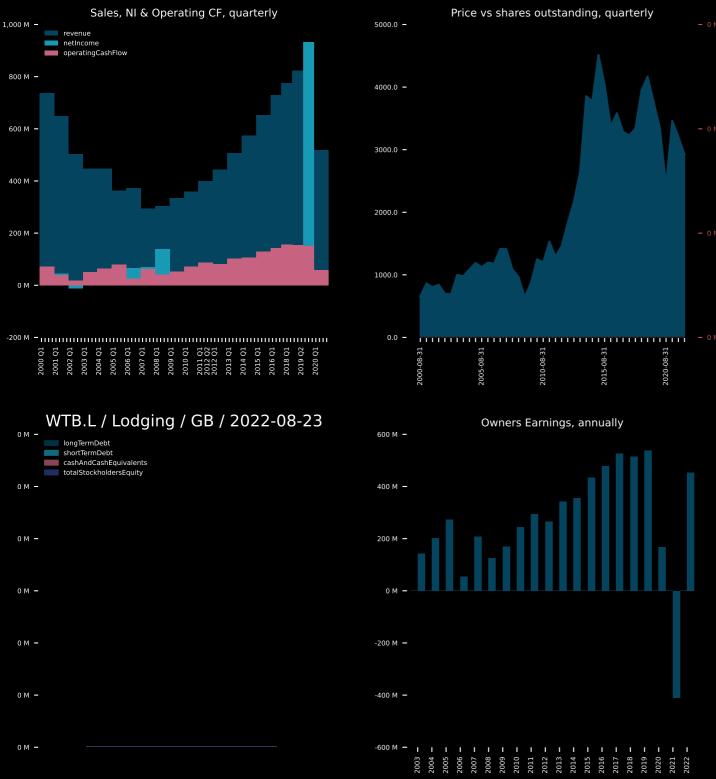
Dalata Hotel Group plc owns and operates hotels under the Maldron Hotels and Clayton Hotels brand names in Dublin, Regional Ireland, and United Kingdom. The company operates three-star and four-star hotels. It also operates Grain & Grill restaurants and bars; Club Vitae health and fitness clubs; and Red Bean Roastery coffee outlets in hotels. In addition, the company engages in the financing, catering, asset management, management, and property investment and holding activities. As of April 6, 2022, it had a portfolio of 48 hotels with a total of 10,459 rooms. Dalata Hotel Group plc was incorporated in 2007 and is based in Dublin, Ireland.

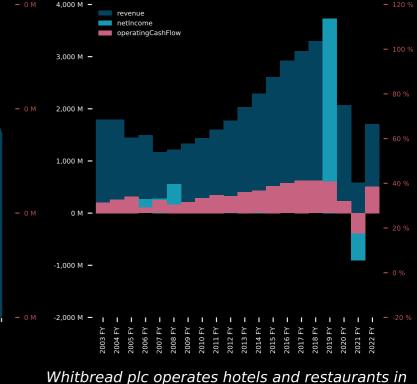






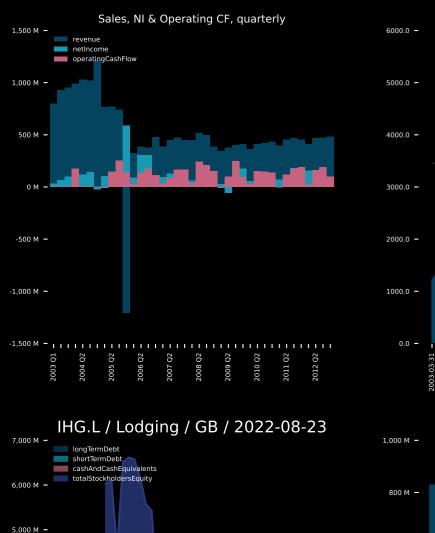
PPHE Hotel Group Limited owns, develops, leases, operates, and franchises full-service upscale and lifestyle hotels in the Netherlands, Germany, Hungary, Serbia, Italy, Austria, and the United Kingdom. It owns and operates hotels and resorts under the Park Plaza, the art'otel, and the Arena Campsites brands, as well as the Arena Hotels & Apartments. As of December 31, 2021, the company operated 48 properties with approximately 9,100 rooms; and 5,800 campsite pitches in Croatia. It also operates restaurants and bars; and a coffee shop. The company was formerly known as Park Plaza Hotels Limited and changed its name to PPHE Hotel Group Limited in March 2012. PPHE Hotel Group Limited was founded in 1986 and is based in Amsterdam, the Netherlands.



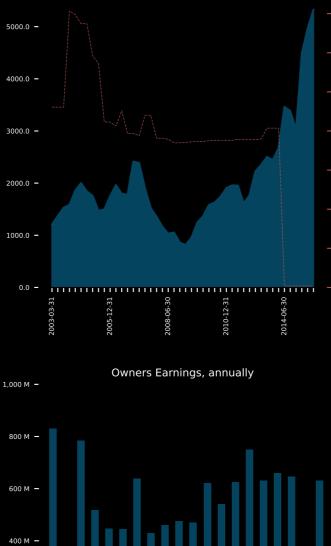


Sales, NI & Operating CF, annually

the United Kingdom, Germany, and internationally. It operates approximately 857 hotels with 78,718 rooms in the United Kingdom; and 4,880 rooms in Germany under the Premier Inn, ZIP by Premier Inn, and hub by Premier Inn brands; and 768 restaurants under the Brewers Fayre, Beefeater, Whitbread Inns, Cookhouse & Pub, Bar+Block Steakhouse, Thyme, and Table Table brands. Whitbread plc was founded in 1742 and is based in Dunstable, the United Kingdom.



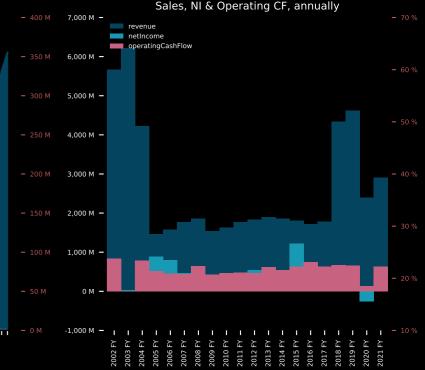




2007 2008 2009 2010 2011 2012 2013 2015 2015 2016 2017 2018 2018 2018

200 M -

Price vs shares outstanding, quarterly



InterContinental Hotels Group PLC owns, manages, franchises, and leases hotels in the Americas, Europe, Asia, the Middle East, Africa, and Greater China. The company operates hotels under the Six Senses, Regent, InterContinental Hotels & Resorts, Vignette Collection, Kimpton Hotels & Restaurants, Hotel Indigo, EVEN Hotels, HUALUXE, Holiday Inn, Holiday Inn Express, Holiday Inn Club Vacations, avid, Staybridge Suites, Atwell Suites, Candlewood Suites, voco, and Crowne Plaza. It also provides IHG Rewards loyalty program. As of December 31, 2021, the company operated 5,991 hotels and 880,327 rooms in approximately 100 countries. InterContinental Hotels Group PLC was founded in 1777 and is headquartered in Denham, the United Kingdom.