

-200 M -

-400 M -

-600 M -

-800 M -

3,000 M -

2,000 M -

1,000 M -

0 M -





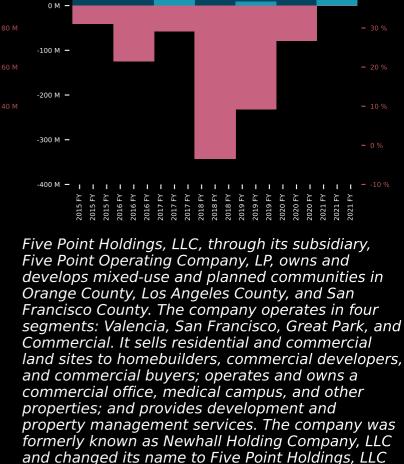
-300 M -

-350 M **-**

500 M -

250 M -

0 M -



in May 2016. Five Point Holdings, LLC was

Irvine, California.

incorporated in 2009 and is headquartered in

Sales, NI & Operating CF, annually

300 M -

200 M -

100 M -

revenue

netIncome



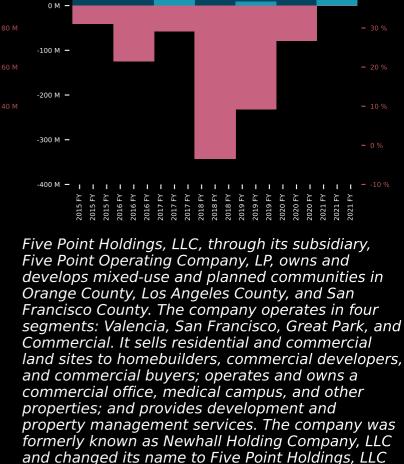
-300 M -

-350 M **-**

500 M -

250 M -

0 M -



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300 M -

200 M -

100 M -

revenue

netIncome



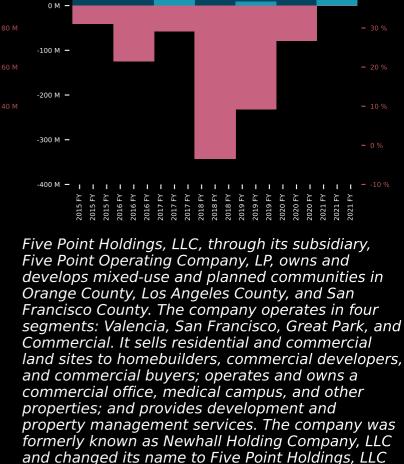
-300 M -

-350 M **-**

500 M -

250 M -

0 M -



in May 2016. Five Point Holdings, LLC was

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incorporated in 2009 and is headquartered in

Sales, NI & Operating CF, annually

300 M -

200 M -

100 M -

revenue

netIncome



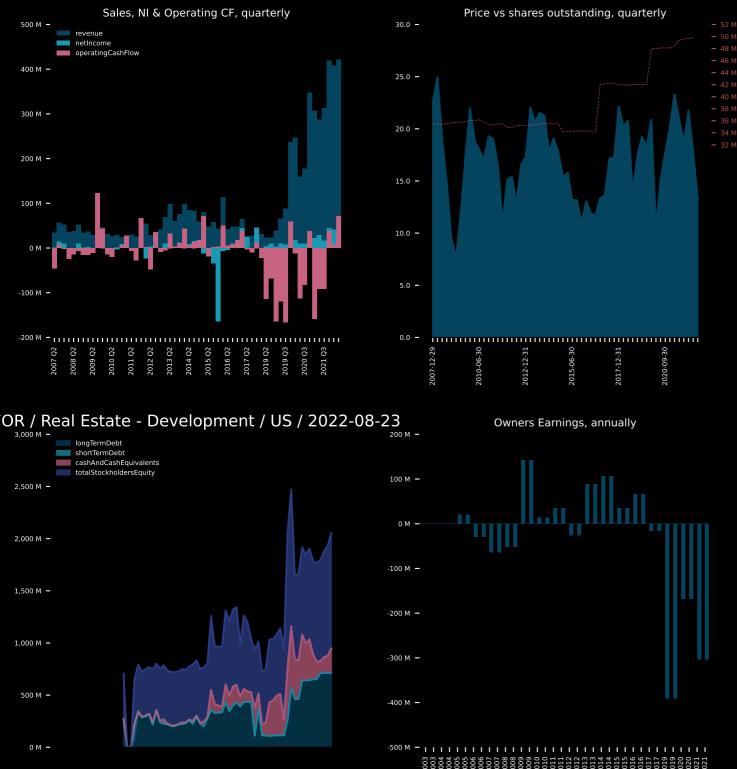
50 M -

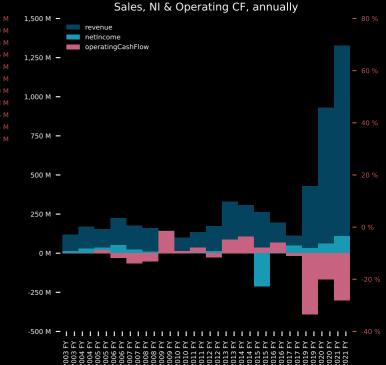
ом –

-50 M -

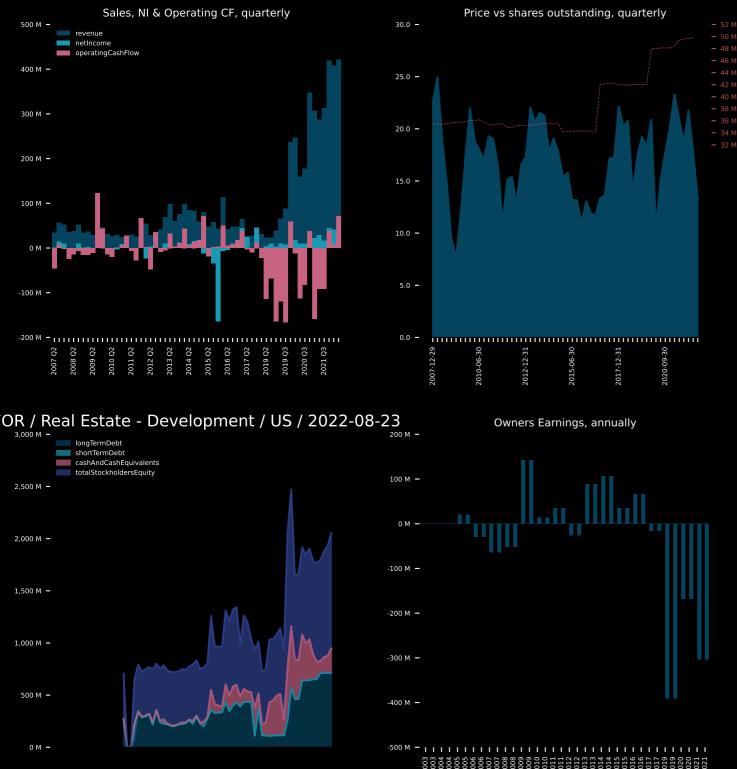
500 M -

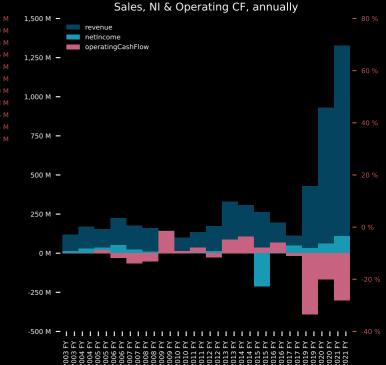
0 M -





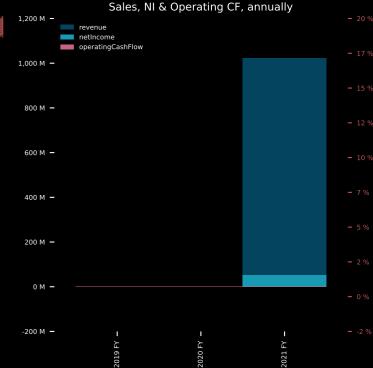
Forestar Group Inc. operates as a residential lot development company in the United States. The acquires land and develops infrastructure for single-family residential communities. It sells its residential single-family finished lots to homebuilders. The company is headquartered in Arlington, Texas. Forestar Group Inc. is a subsidiary of D.R. Horton, Inc.





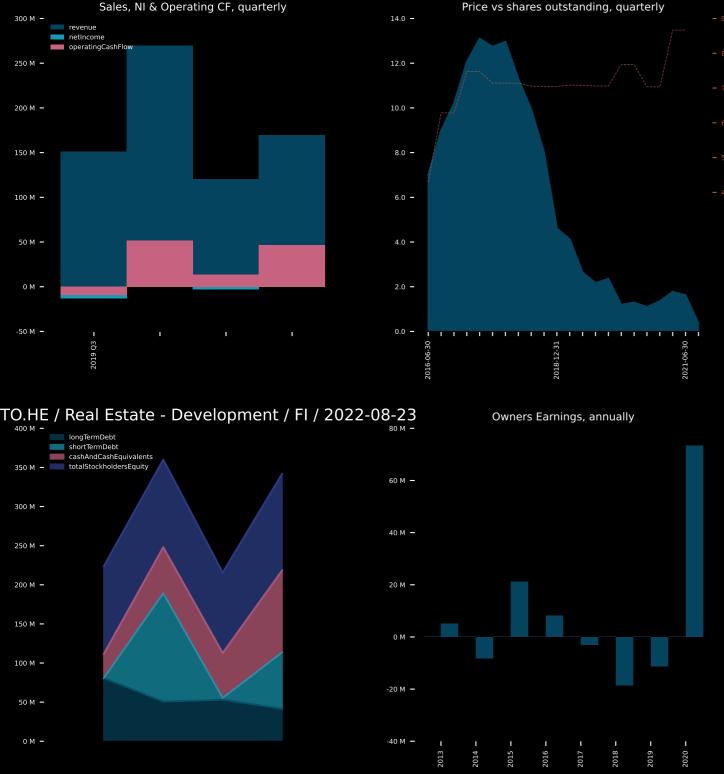
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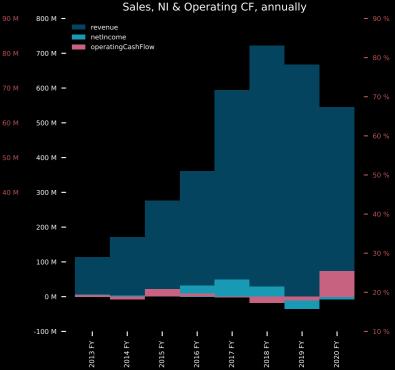




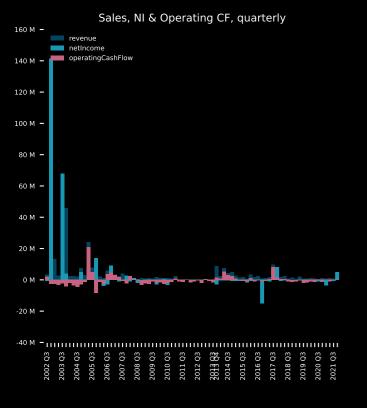
Landsea Homes Corporation designs, constructs, markets, and sells suburban and urban single-family detached and attached homes in California, Arizona, Florida, Texas, and Metro New York. It offers a range of properties, including entry-level and first-time move-up homes. The company was incorporated in 2017 and is headquartered in Newport Beach, California. Landsea Homes Corporation is a subsidiary of Landsea Holdings Corporation.

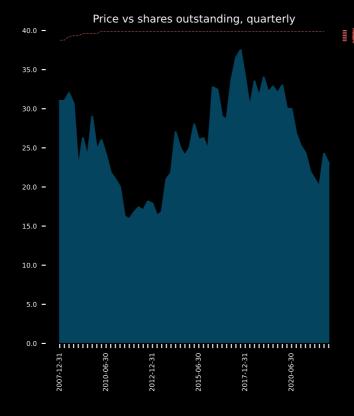




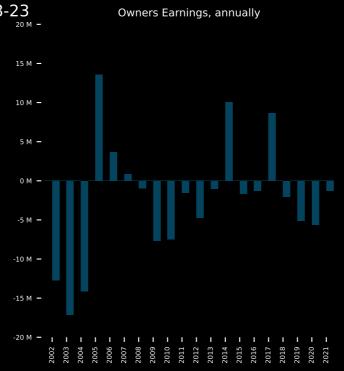


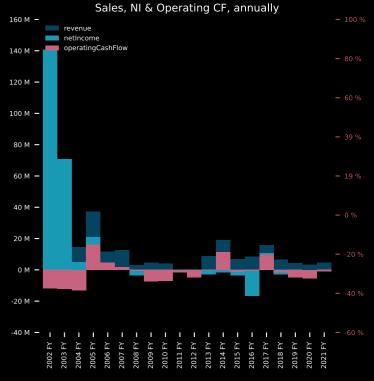
Lehto Group Oyj, together with its subsidiaries, engages in the construction and real estate business in Finland. It builds apartment buildings using wood and concrete; and operates care home construction business and carries out pipeline renovations, primarily in the Greater Helsinki area. The company also builds retail premises; logistics, warehouse, and production facilities; leisure facilities; shopping and activity centers; and offices. In addition, it builds schools and daycare centers. The company was founded in 1976 and is headquartered in Kempele, Finland.



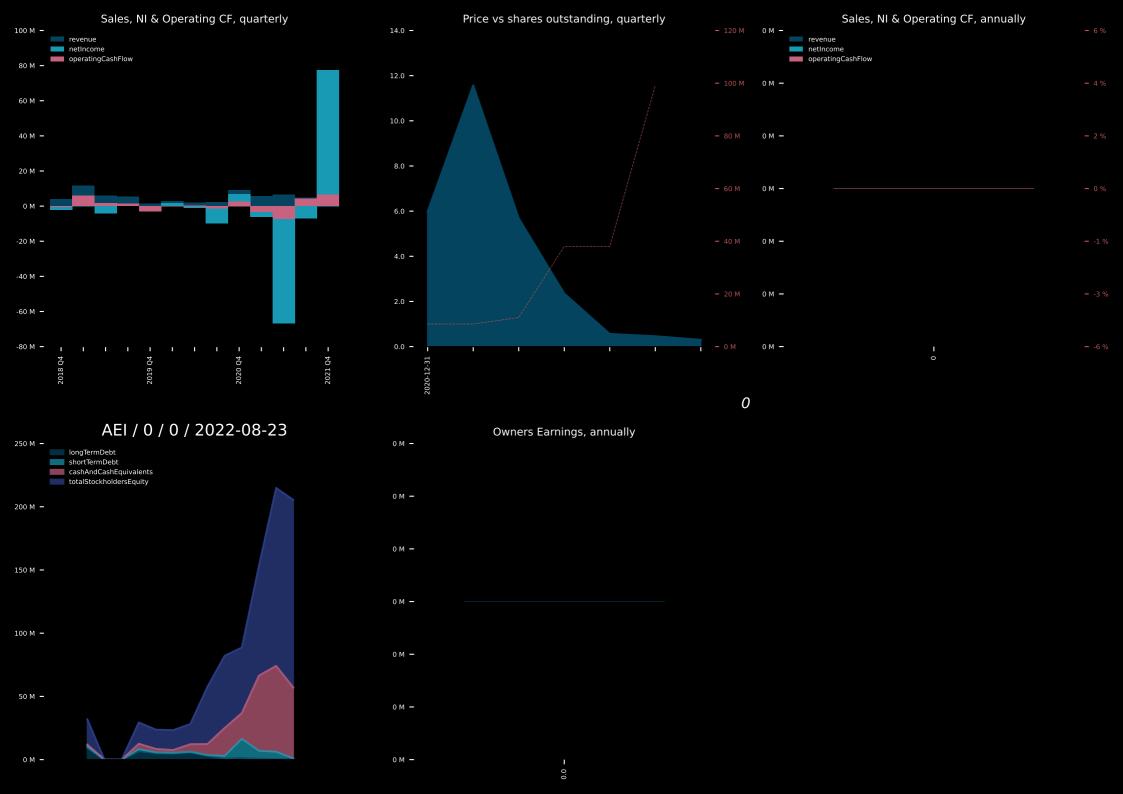






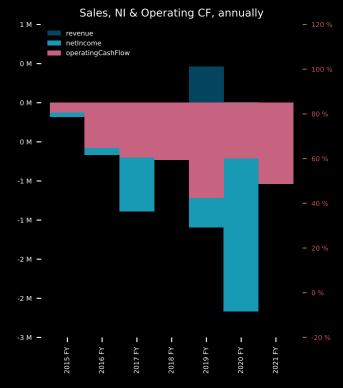


Kaanapali Land, LLC engages in the property and agriculture businesses in the state of Hawaii. The company's Agriculture segment is involved in farming, harvesting, and milling operations relating to coffee orchards on behalf of the land owners. This segment also cultivates, harvests, and sells bananas, citrus fruits, and alfalfa, as well as engages in ranching operations. The company sells milled green coffee under the Mauigrown Coffee brand. Its Property segment primarily develops land for sale, as well as negotiates the bulk sale of undeveloped land. The company was incorporated in 2002 and is based in Chicago, Illinois. Kaanapali Land, LLC is a subsidiary of Pacific Trail Holdings, LLC.

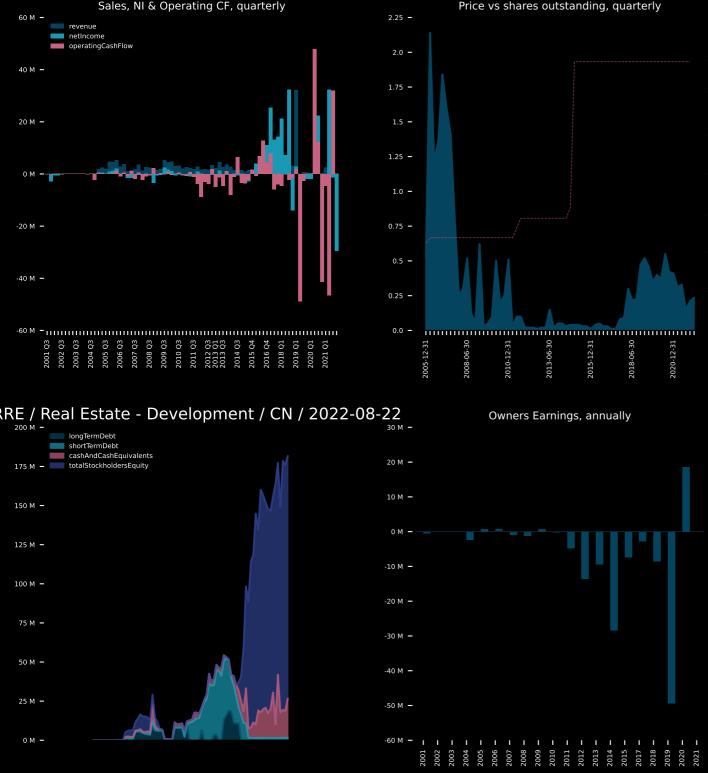


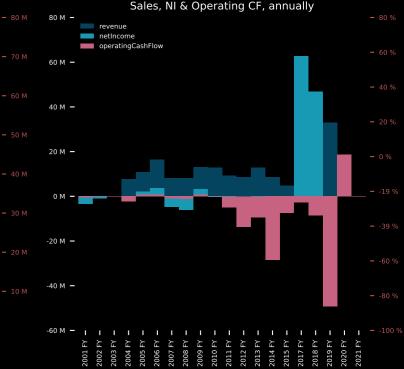






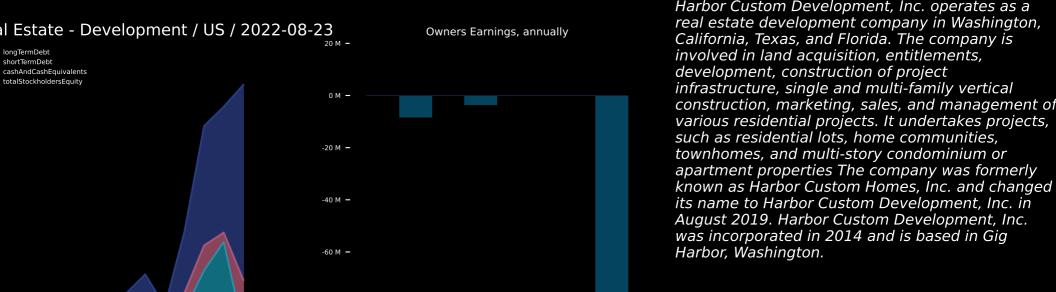
International Land Alliance, Inc. operates as a residential land development company with target properties located primarily in the Baja California Northern region of Mexico. Its principal activities include purchasing properties; obtaining zoning and other entitlements required to subdivide the properties into residential and commercial building lots; securing financing for the purchase of the lots; improving the properties' infrastructure and amenities; and selling the lots to homebuyers, retirees, investors, and commercial developers. The company was incorporated in 2013 and is based in San Diego, California.





Sunrise Real Estate Group, Inc., together with its subsidiaries, provides real estate development and property brokerage services in the People's Republic of China. It offers real estate marketing, property leasing, and property management services. The company also engages in real estate agency sales and real estate investment activities. In addition, it offers entity investment, fund management, and financial services. The company was formerly known as Sunrise Real Estate Development Group, Inc. and changed its name to Sunrise Real Estate Group, Inc. in May 2006. Sunrise Real Estate Group, Inc. was founded in 1996 and is headquartered in Shanghai, the People's Republic of China.





2021

-80 M -

-100 M -

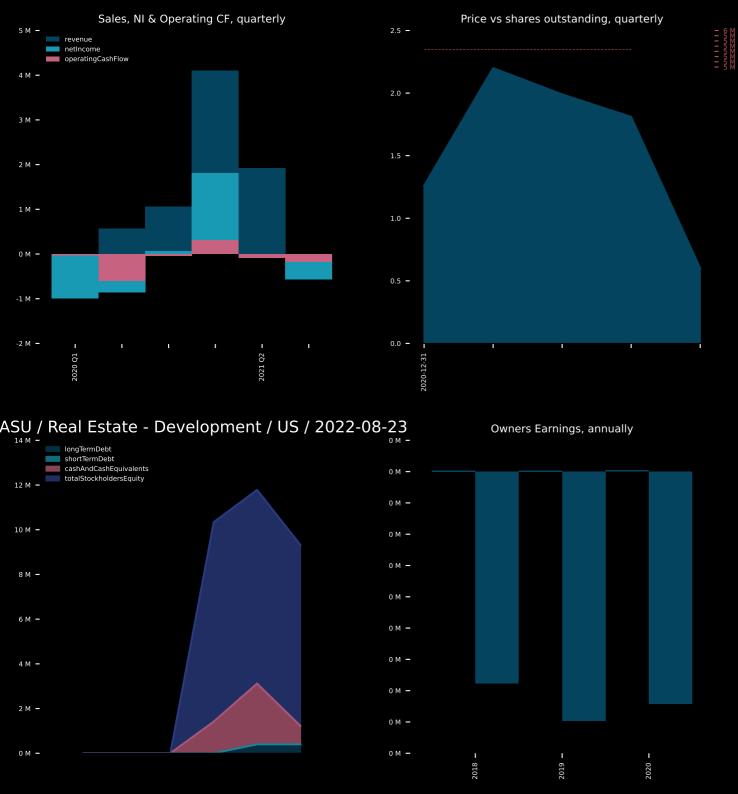
100 M -

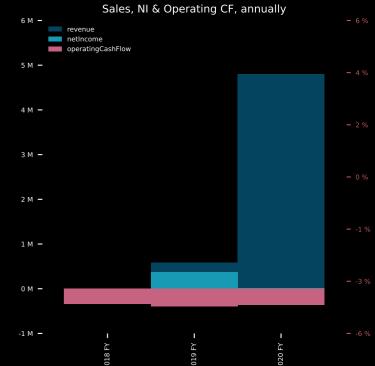
80 M -

60 M -

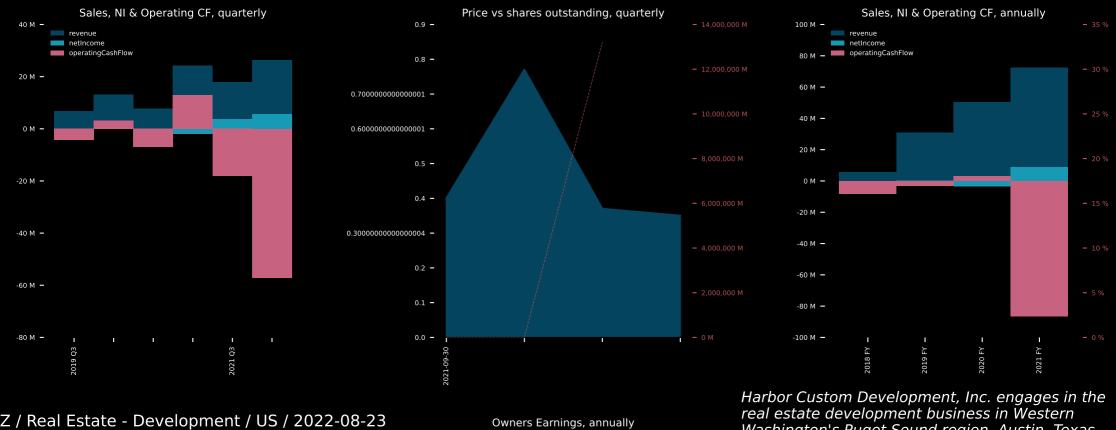
20 M -

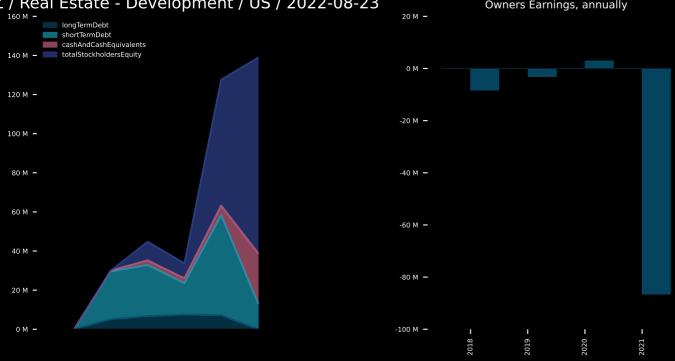
0 M -





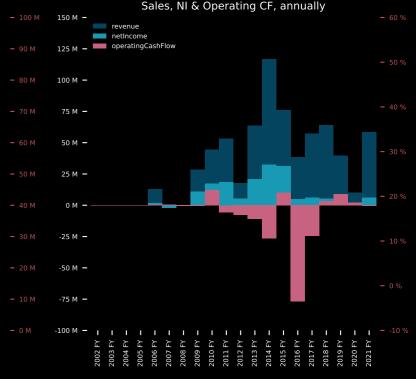
UC Asset, LP, a limited partnership, invests in real estate for development and redevelopment in the Atlanta area. Its investments primarily consist of ownership interests in residential and commercial properties for redevelopment in the Atlanta metropolitan area. The company also focuses to invest in and develop properties located in communities adjacent to airports and/or central business districts for shared home-office accommodations; and invest in hospitality properties. In addition, it invests in debt investment in the form of promissory notes or private loans. UCF Asset LLC serves as the general partner of the company. The company was founded in 2016 and is based in Atlanta, Georgia.



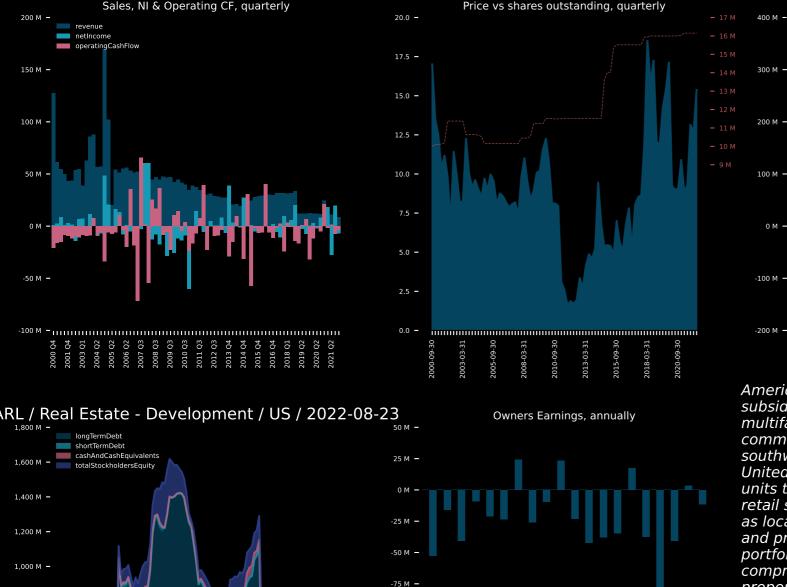


Harbor Custom Development, Inc. engages in the real estate development business in Western Washington's Puget Sound region, Austin, Texas, Sacramento, California, and Punta Gorda, Florida. The company undertakes projects, such as residential lots, home communities, and single family and multi-family properties. It is involved in the land development cycle activities, including land acquisition, entitlements, construction of project infrastructure, home building, marketing, sales, and management of various residential projects. The company was formerly known as Harbor Custom Homes, Inc. and changed its name to Harbor Custom Development, Inc. in August 2019. Harbor Custom Development, Inc. was incorporated in 2014 and is headquartered in Gig Harbor, Washington.





China HGS Real Estate Inc., through its subsidiaries, develops real estate properties in the People's Republic of China. It engages in the construction and sale of residential apartments, parking lots, and commercial properties. The company also develops multi-layer, sub-high-rise, and high-rise apartment buildings, as well as office buildings. In addition, it offers various services, such as land acquisition, project planning, design and construction management, sales and marketing, and property management, as well as pre-sale and after sale activities. The company was founded in 1995 and is headquartered in Hanzhong, the People's Republic of China.



-100 M -

-125 M -

-150 M -

-175 M -

2002 2003 2004 2006 2006 2000 2010 2011 2012 2013 2013 2015 2016 2017 2018 2018 2018

800 M -

600 M -

400 M -

200 M -

0 M -



totaling 10,281 units. The company also owns or

undeveloped land. American Realty Investors, Inc.

was founded in 1999 and is headquartered in

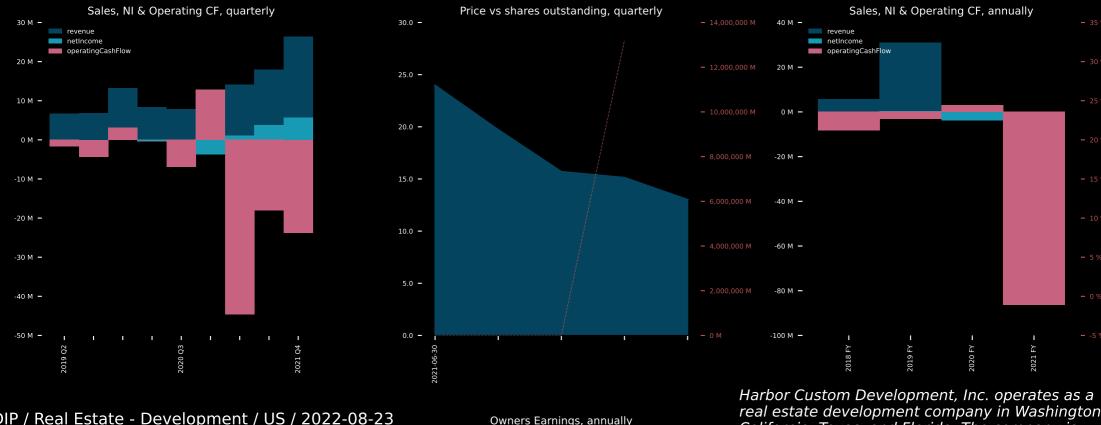
controls 1,886 acres of developed and

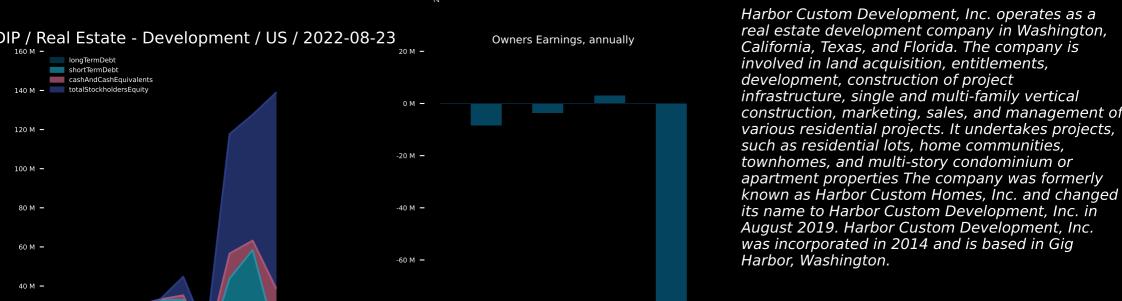
Dallas, Texas.

Sales, NI & Operating CF, annually

revenue

netIncome





2020

-80 M -

-100 M -

20 M -

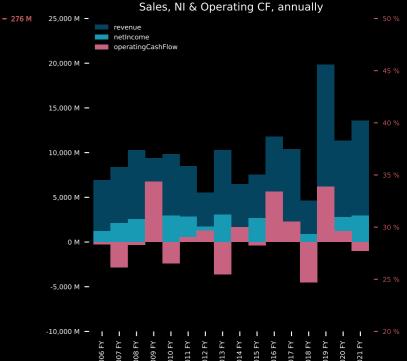
ом -



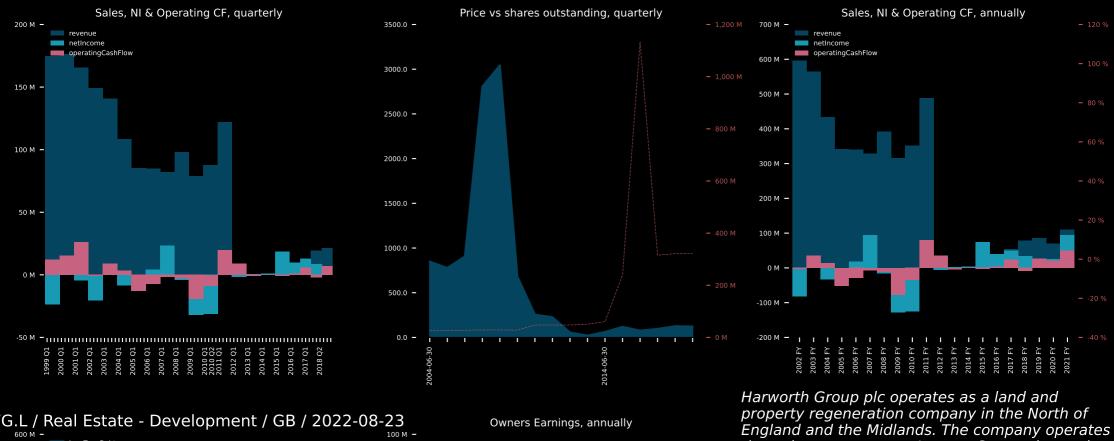
Price vs shares outstanding, quarterly

Sales, NI & Operating CF, quarterly

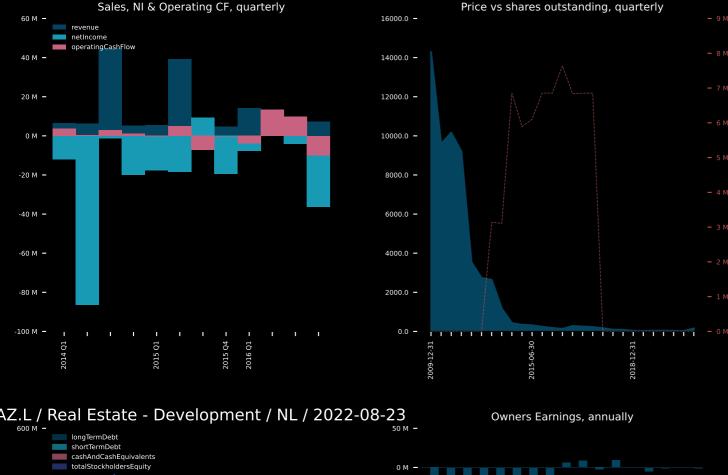
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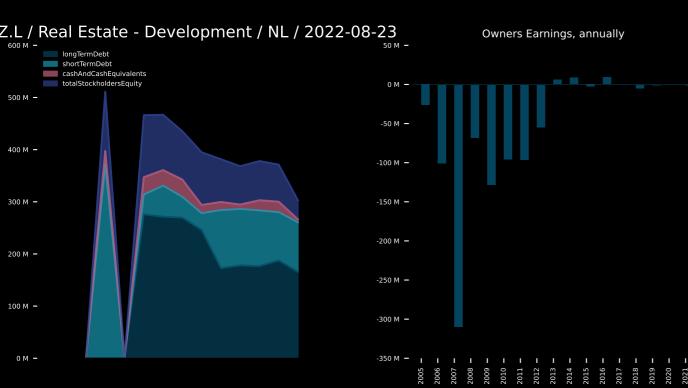


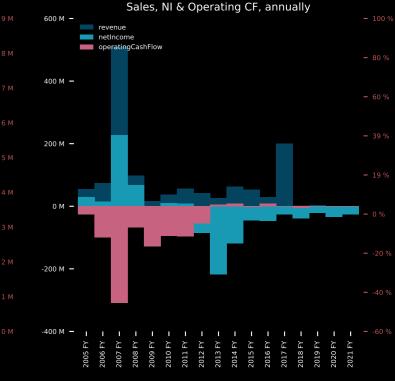
Huaku Development Co., Ltd. constructs, leases, and sells public housings and commercial buildings in Taiwan and China. The company also engages in the leasing and sale of general-purpose plants and warehouses; and contracting of civil and hydraulic engineering projects. The company was formerly known as Huaku Construction Co., Ltd. Huaku Development Co., Ltd. was founded in 1989 and is headquartered in Taipei City, Taiwan.











Plaza Centers N.V. does not have significant operations. Previously, it was involved in the establishment, operation, and sale of shopping and entertainment centers, as well as other mixed-use projects, such as retail, office, and residential projects in Central and Eastern Europe, and India. The company was formerly known as Plaza Centers (Europe) B.V. and changed its name to Plaza Centers N.V. in October 2006. Plaza Centers N.V. was incorporated in 1993 and is based in Amsterdam, the Netherlands.