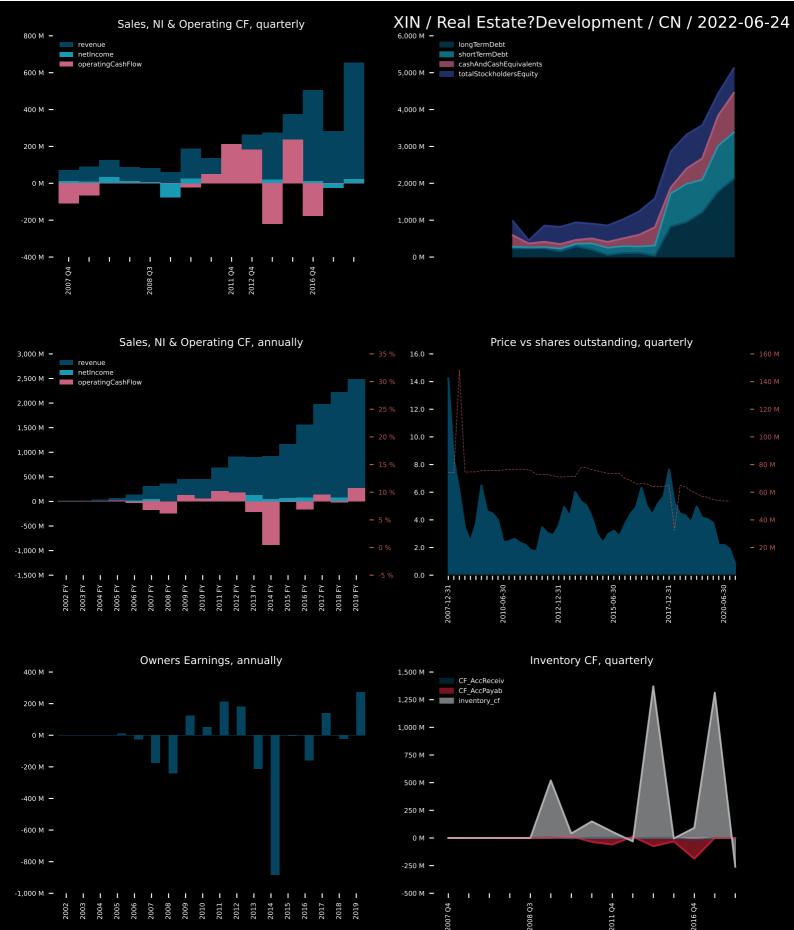


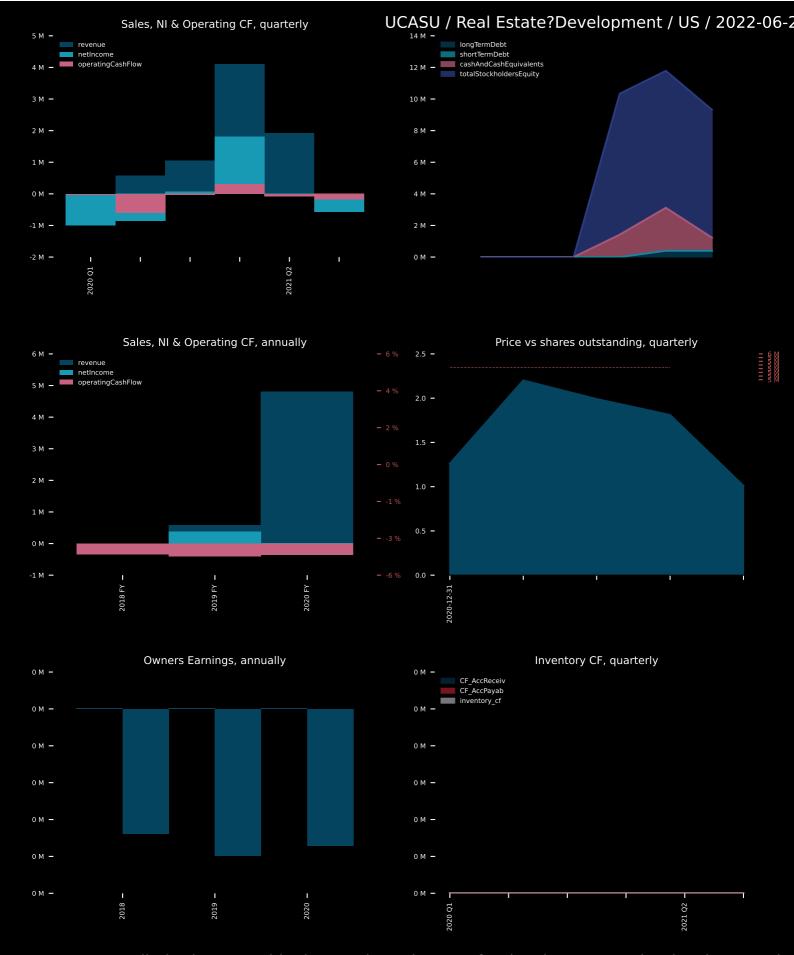
Sunrise Real Estate Group, Inc., together with its subsidiaries, provides real estate development and property brokerage services in the People's Republic of China. It offers real estate marketing, property leasing, and property management services. The company also engages in real estate agency sales and real estate investment activities. In addition, it offers entity investment, fund management, and financial services. The company was formerly known as Sunrise Real Estate Development Group, Inc. and changed its name to Sunrise Real Estate Group, Inc. in May 2006. Sunrise Real Estate Group, Inc. was founded in 1996 and is headquartered in Shanghai, the People's Republic of China.



Landsea Homes Corporation designs, constructs, markets, and sells suburban and urban single-family detached and attached homes in California, Arizona, Florida, Texas, and Metro New York. It offers a range of properties, including entry-level and first-time move-up homes. The company was incorporated in 2017 and is headquartered in Newport Beach, California. Landsea Homes Corporation is a subsidiary of Landsea Holdings Corporation.



Xinyuan Real Estate Co., Ltd., together with its subsidiaries, engages in residential real estate development in the People's Republic of China, the United States, and internationally. It develops residential projects, such as multi-layer apartment buildings, sub-high-rise apartment buildings, high-rise apartment buildings; and auxiliary services and amenities, such as retail outlets, leisure and health facilities, kindergartens, and schools, as well as office, mixed-use, and commercial properties. The company also acquires development sites through public auctions of government land and direct negotiations. In addition, it provides property management services for its developments and other real estate-related services. Further, the company offers landscaping engineering and management, real estate consulting and



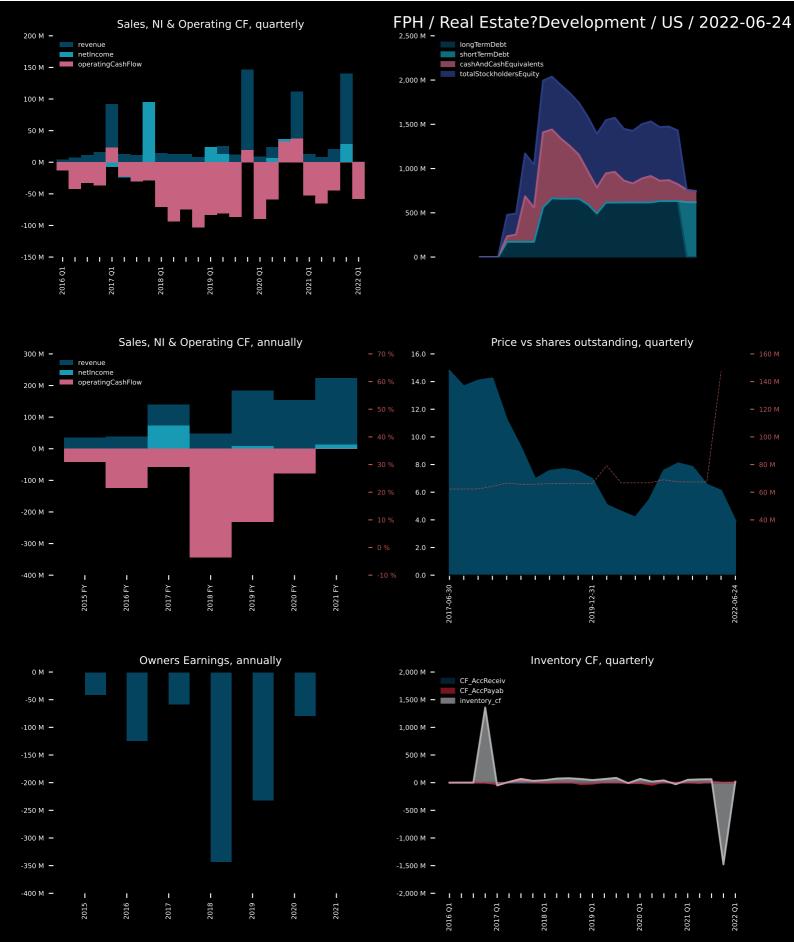
UC Asset, LP, a limited partnership, invests in real estate for development and redevelopment in the Atlanta area. Its investments primarily consist of ownership interests in residential and commercial properties for redevelopment in the Atlanta metropolitan area. The company also focuses to invest in and develop properties located in communities adjacent to airports and/or central business districts for shared home-office accommodations; and invest in hospitality properties. In addition, it invests in debt investment in the form of promissory notes or private loans. UCF Asset LLC serves as the general partner of the company. The company was founded in 2016 and is based in Atlanta, Georgia.



Kaanapali Land, LLC engages in the property and agriculture businesses in the state of Hawaii. The company's Agriculture segment is involved in farming, harvesting, and milling operations relating to coffee orchards on behalf of the land owners. This segment also cultivates, harvests, and sells bananas, citrus fruits, and alfalfa, as well as engages in ranching operations. The company sells milled green coffee under the Mauigrown Coffee brand. Its Property segment primarily develops land for sale, as well as negotiates the bulk sale of undeveloped land. The company was incorporated in 2002 and is based in Chicago, Illinois. Kaanapali Land, LLC is a subsidiary of Pacific Trail Holdings, LLC.



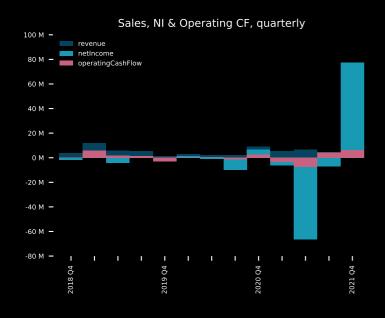
Forestar Group Inc. operates as a residential lot development company in the United States. The acquires land and develops infrastructure for single-family residential communities. It sells its residential single-family finished lots to homebuilders. The company is headquartered in Arlington, Texas. Forestar Group Inc. is a subsidiary of D.R. Horton, Inc.

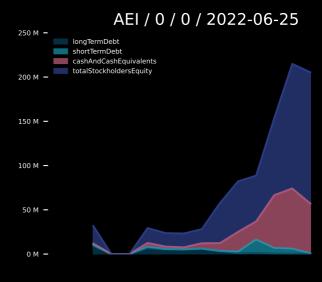


Five Point Holdings, LLC, through its subsidiary, Five Point Operating Company, LP, owns and develops mixed-use and planned communities in Orange County, Los Angeles County, and San Francisco County. The company operates in four segments: Valencia, San Francisco, Great Park, and Commercial. It sells residential and commercial land sites to homebuilders, commercial developers, and commercial buyers; operates and owns a commercial office, medical campus, and other properties; and provides development and property management services. The company was formerly known as Newhall Holding Company, LLC and changed its name to Five Point Holdings, LLC in May 2016. Five Point Holdings, LLC was incorporated in 2009 and is headquartered in Irvine, California.



Lehto Group Oyj, together with its subsidiaries, engages in the construction and real estate business in Finland. It builds apartment buildings using wood and concrete; and operates care home construction business and carries out pipeline renovations, primarily in the Greater Helsinki area. The company also builds retail premises; logistics, warehouse, and production facilities; leisure facilities; shopping and activity centers; and offices. In addition, it builds schools and daycare centers. The company was founded in 1976 and is headquartered in Kempele, Finland.

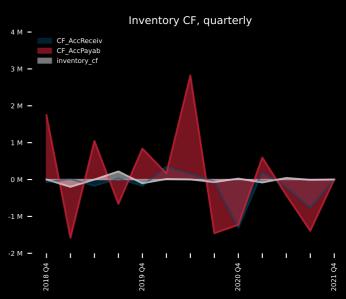






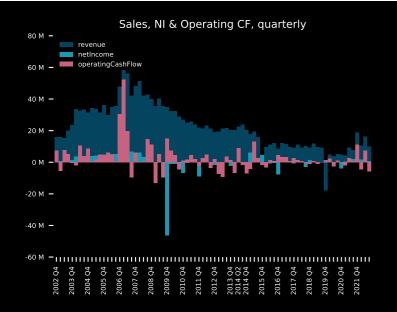


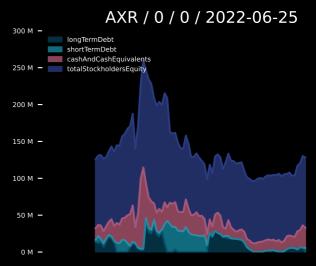






Harbor Custom Development, Inc. engages in the real estate development business in Western Washington's Puget Sound region, Austin, Texas, Sacramento, California, and Punta Gorda, Florida. The company undertakes projects, such as residential lots, home communities, and single family and multi-family properties. It is involved in the land development cycle activities, including land acquisition, entitlements, construction of project infrastructure, home building, marketing, sales, and management of various residential projects. The company was formerly known as Harbor Custom Homes, Inc. and changed its name to Harbor Custom Development, Inc. in August 2019. Harbor Custom Development, Inc. was incorporated in 2014 and is headquartered in Gig Harbor, Washington.

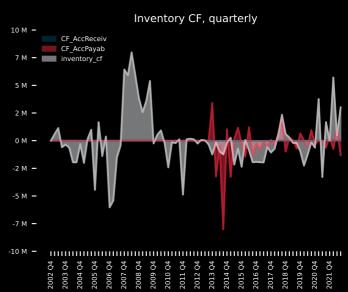














China HGS Real Estate Inc., through its subsidiaries, develops real estate properties in the People's Republic of China. It engages in the construction and sale of residential apartments, parking lots, and commercial properties. The company also develops multi-layer, sub-high-rise, and high-rise apartment buildings, as well as office buildings. In addition, it offers various services, such as land acquisition, project planning, design and construction management, sales and marketing, and property management, as well as pre-sale and after sale activities. The company was founded in 1995 and is headquartered in Hanzhong, the People's Republic of China.



American Realty Investors, Inc., together with its subsidiaries, acquires, develops, and owns multifamily apartment communities and commercial real estate properties in the southwestern, southeastern, and mid-western United States. The company leases apartment units to residents; and leases office, industrial, and retail space to various for-profit businesses, as well as local, state, and federal agencies; and sells land and properties. As of December 31, 2021, its portfolio included five commercial properties comprising four office buildings and one retail properties; nine multifamily apartment communities consisting of 1,492 units; and fifty-two multifamily apartment communities totaling 10,281 units. The company also owns or controls 1,886 acres of developed and undeveloped land. American Realty Investors, Inc. was founded in

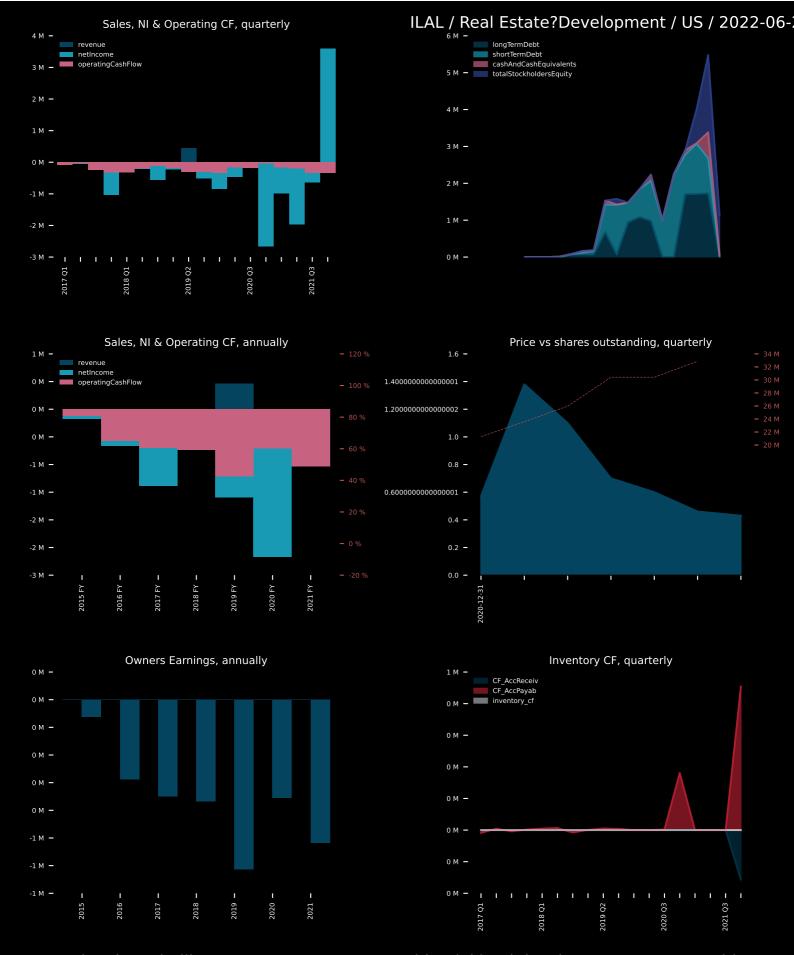
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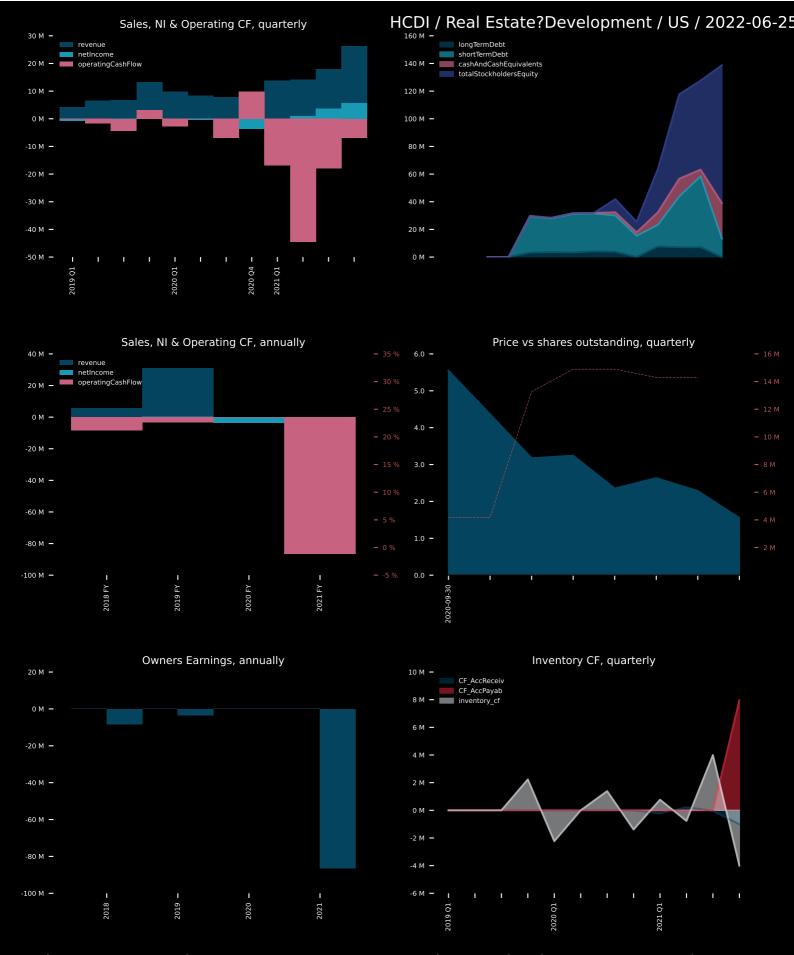
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Harbor Custom Development, Inc. operates as a real estate development company in Washington, California, Texas, and Florida. The company is involved in land acquisition, entitlements, development, construction of project infrastructure, single and multi-family vertical construction, marketing, sales, and management of various residential projects. It undertakes projects, such as residential lots, home communities, townhomes, and multi-story condominium or apartment properties The company was formerly known as Harbor Custom Homes, Inc. and changed its name to Harbor Custom Development, Inc. in August 2019. Harbor Custom Development, Inc. was incorporated in 2014 and is based in Gig Harbor, Washington.



International Land Alliance, Inc. operates as a residential land development company with target properties located primarily in the Baja California Northern region of Mexico. Its principal activities include purchasing properties; obtaining zoning and other entitlements required to subdivide the properties into residential and commercial building lots; securing financing for the purchase of the lots; improving the properties' infrastructure and amenities; and selling the lots to homebuyers, retirees, investors, and commercial developers. The company was incorporated in 2013 and is based in San Diego, California.



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Anant Raj Limited primarily develops and constructs information and technology parks, hospitality projects, residential townships, data centers, affordable housing, office complexes, shopping malls, and residential projects in Delhi, Haryana, Rajasthan, and the National Capital Region in India. It also leases and rents commercial properties. The company was formerly known as Anant Raj Industries Limited and changed its name to Anant Raj Limited in October 2012. Anant Raj Limited was founded in 1969 and is headquartered in New Delhi, India.



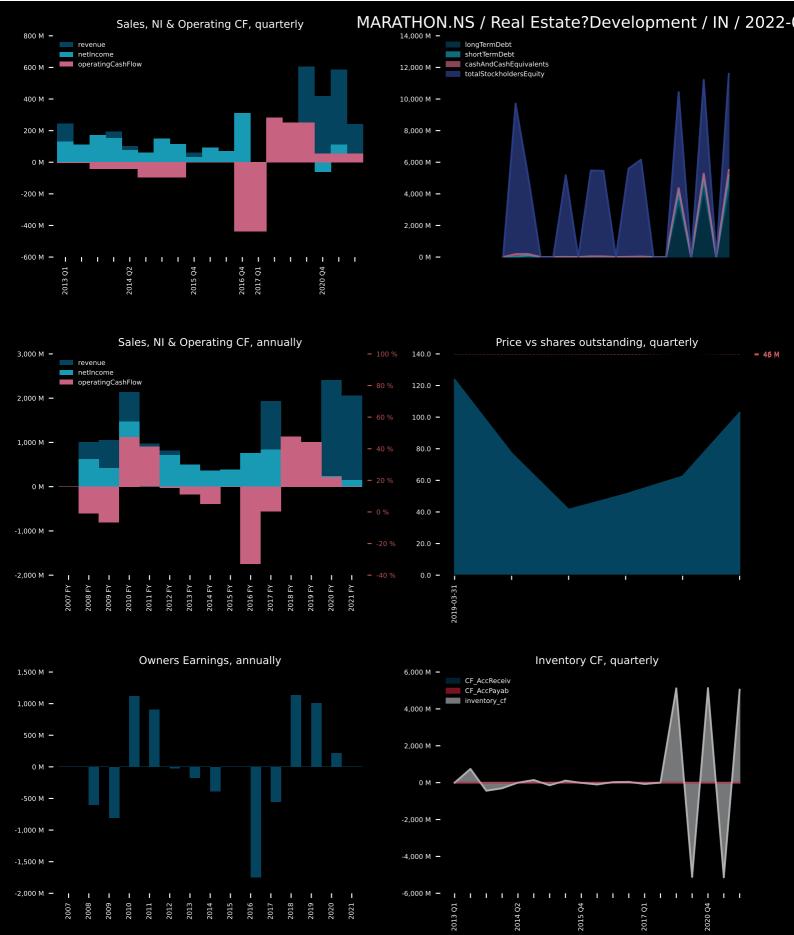
Emami Realty Limited engages in the construction and real estate development business in India. It undertakes projects in residential, commercial, and retail sectors. The company was formerly known as Emami Infrastructure Limited and changed its name to Emami Realty Limited in October 2018. Emami Realty Limited was incorporated in 2006 and is based in Kolkata, India.



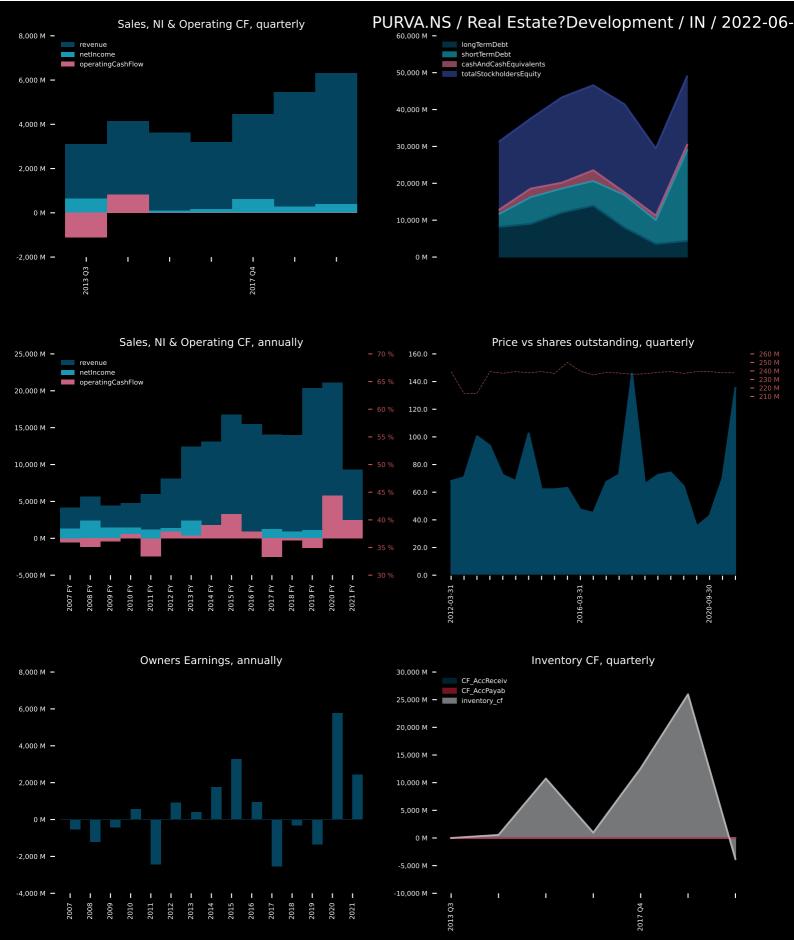
Omaxe Limited engages in the real estate development activities in India. It develops and sells integrated and hi-tech townships, group housing projects, shopping malls, office spaces, SCOs, and hotels. The company was formerly known as Omaxe Construction Limited and changed its name to Omaxe Limited in June 2006. Omaxe Limited was founded in 1987 and is based in New Delhi, India. Omaxe Limited is a subsidiary of Guild Builders Private Limited.



Huaku Development Co., Ltd. constructs, leases, and sells public housings and commercial buildings in Taiwan and China. The company also engages in the leasing and sale of general-purpose plants and warehouses; and contracting of civil and hydraulic engineering projects. The company was formerly known as Huaku Construction Co., Ltd. Huaku Development Co., Ltd. was founded in 1989 and is headquartered in Taipei City, Taiwan.



Marathon Nextgen Realty Limited engages in the construction, development, and sale of commercial and residential real estate projects in India. The company was founded in 1969 and is based in Mumbai, India. Marathon Nextgen Realty Limited is a subsidiary of Marathon Realty Private Limited.



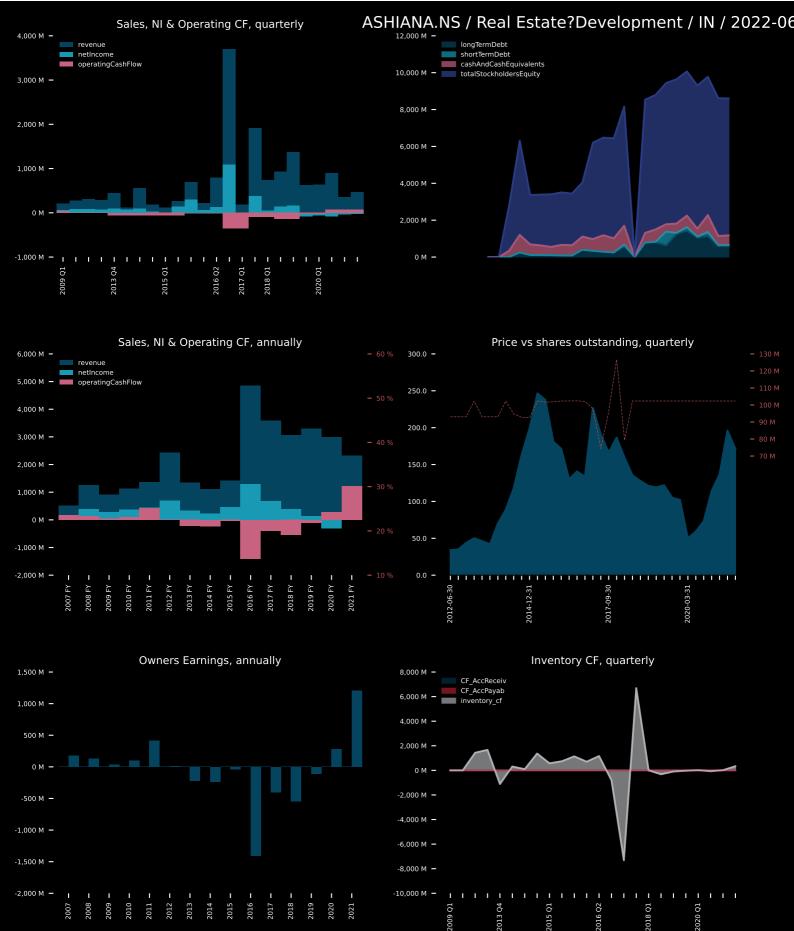
Puravankara Limited, together with its subsidiaries, develops residential and commercial properties in India and internationally. The company develops affordable homes, as well as amenities and facilities, such as swimming pools, club houses, and multipurpose halls. It markets its projects under the Purva, Puravankara, and Provident brand names. The company was formerly known as Puravankara Projects Limited and changed its name to Puravankara Limited in December 2016. Puravankara Limited was founded in 1975 and is headquartered in Bengaluru, India.



Geecee Ventures Limited engages in real estate development, power generation, financing and investing businesses in India. The company operates through Real Estate, Investments /Financing, and Wind Power Generation segments. It develops residential, commercial, and affordable housing projects. The company was formerly known as Gwalior Chemical Industries Limited and changed its name to Geecee Ventures Limited in January 2010. Geecee Ventures Limited was incorporated in 1984 and is based in Mumbai, India.



Indiabulls Real Estate Limited operates as a real estate company in India. The company is involved in the purchase, development, construction, and sale of real estate projects, as well as other related activities; and provision of consultancy and advisory services to companies engaged in the development and construction of real estate and infrastructure projects. Its project portfolio includes residential and commercial, as well as SEZ projects. The company was incorporated in 2006 and is based in Mumbai, India.



Ashiana Housing Limited, through its subsidiaries, engages in the real estate development business in India. The company develops comfort homes in Bhiwadi, Halol, Jaipur, Jamshedpur, Neemrana, and Jodhpur cities; senior living homes in Bhiwadi, Lavasa, Jaipur, and Chennai cities; kid centric homes in Bhiwadi, Jaipur, and Sohna cities; and care homes in Bhiwadi and Jaipur cities. It also engages in the resale and rental of properties; operation of hotels and clubs; and the provision of maintenance services. The company was formerly known as Ashiana Housing and Finance (India) Limited and changed its name to Ashiana Housing Limited in May 2007. Ashiana Housing Limited was founded in 1979 and is headquartered in New Delhi, India.



Arihant Superstructures Limited operates as a real estate development company in India. The company's operations comprise various aspects of real estate development comprising identification and acquisition of land, planning, execution, construction, and marketing of projects. Its projects include residential properties, studios, apartments, and lands, as well as 1, 2, 3, and 4 BHK flats. The company was formerly known as Shaktiman Constructions Limited and changed its name to Arihant Superstructures Ltd. in August 2009. Arihant Superstructures Limited was incorporated in 1983 and is based in Navi Mumbai, India.



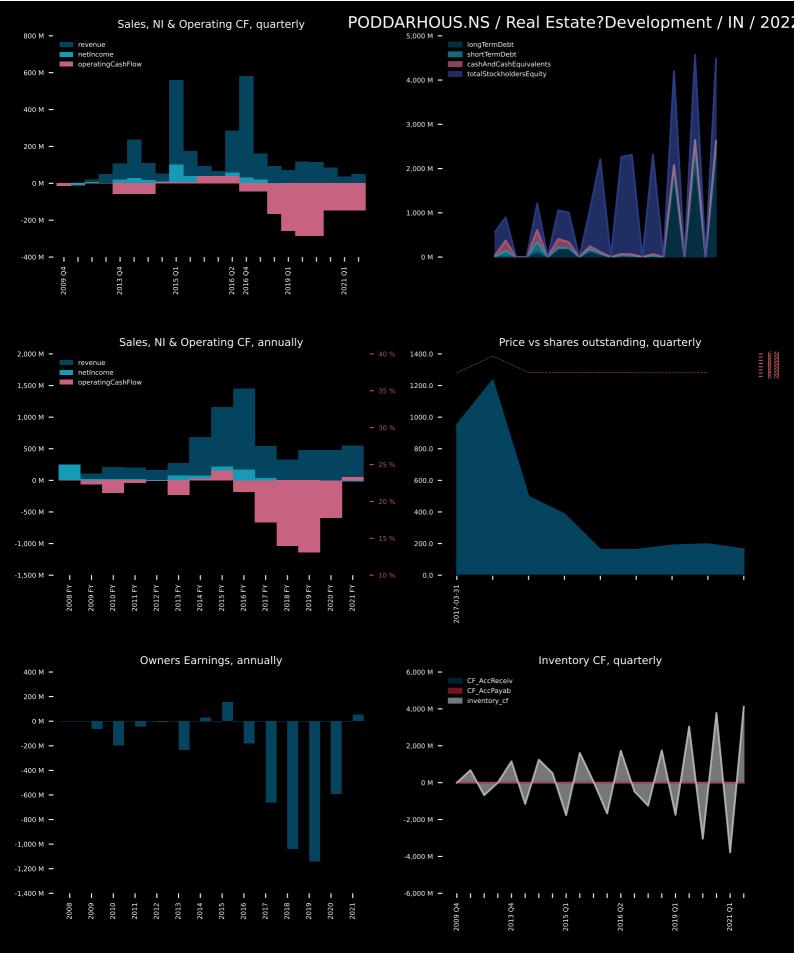
Harworth Group plc operates as a land and property regeneration company in the North of England and the Midlands. The company operates through two segments, Income Generation and Capital Growth. The Income Generation segment focuses on generating rental returns from the investment portfolio; rental returns and royalties from energy generation, environmental technologies, and the agricultural portfolio; and income-generating streams from recycled aggregates and secondary coal products. The Capital Growth segment is involved in the planning and development activity, value engineering, proactive asset management, and strategic land acquisitions. Its portfolio includes properties, including mixed-use, industrial, and retail, as well as residential properties. The company was formerly known as Coalfield



Ganesh Housing Corporation Limited engages in the real estate and construction businesses in India. It is involved in the promotion and development of residential, commercial, retail, and township projects. As of March 31, 2021, the company had a land bank of approximately 639.13 acres. It also constructs infrastructure projects. The company was formerly known as Ganesh Housing Finance Corporation Limited and changed its name to Ganesh Housing Corporation Limited. Ganesh Housing Corporation Limited was founded in 1969 and is headquartered in Ahmedabad, India.



Plaza Centers N.V. does not have significant operations. Previously, it was involved in the establishment, operation, and sale of shopping and entertainment centers, as well as other mixed-use projects, such as retail, office, and residential projects in Central and Eastern Europe, and India. The company was formerly known as Plaza Centers (Europe) B.V. and changed its name to Plaza Centers N.V. in October 2006. Plaza Centers N.V. was incorporated in 1993 and is based in Amsterdam, the Netherlands.



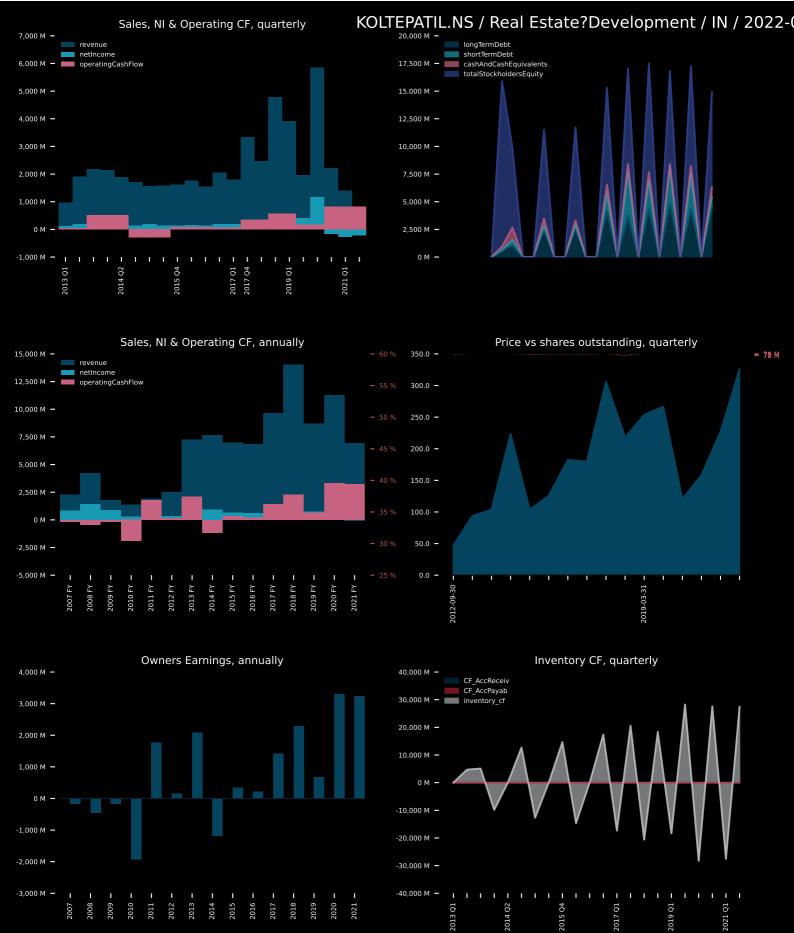
Poddar Housing and Development Limited engages in the real estate construction, development, and other related activities in India. The company was formerly known as Poddar Developers Limited and changed its name to Poddar Housing and Development Limited in January 2016. Poddar Housing and Development Limited was incorporated in 1982 and is based in Mumbai, India.



Arvind SmartSpaces Limited engages in the development of real estate projects in India. It develops residential, commercial, and industrial projects in Ahmedabad, Pune, and Bengaluru. The company was formerly known as Arvind Infrastructure Limited and changed its name to Arvind SmartSpaces Limited in November 2016. Arvind SmartSpaces Limited was incorporated in 2008 and is headquartered in Ahmedabad, India.



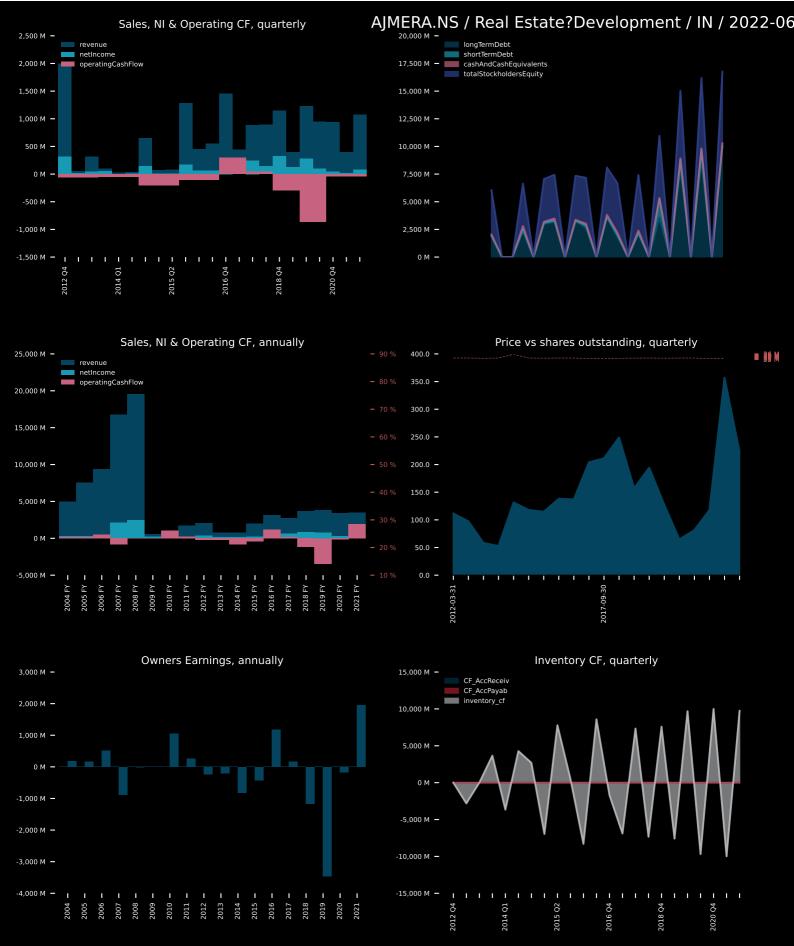
Mahindra Lifespace Developers Limited, together with its subsidiaries, operates as a real estate development company in India. It operates through Projects, Project Management & Development; and Operating of Commercial Complexes segments. The Projects, Project Management & Development segment sells residential units. The Operating of Commercial Complexes segment rents commercial properties. The company engages in the development of residential projects under the Mahindra Lifespaces and Happinest brands; integrated cities and industrial clusters under the Mahindra World City and Origins by Mahindra World City brands; and infrastructure projects and multi product special economic zones, as well as operates and maintains water collection, treatment, and distribution facilities. The company was founded in



Kolte-Patil Developers Limited operates as a real estate company in India. It constructs and develops residential projects, commercial and retail projects, IT parks, and integrated townships; rents immovable properties; and provides project management services for managing and developing real estate projects. The company markets its projects under the Kolte-Patil and 24K brands. Kolte-Patil Developers Limited was incorporated in 1991 and is based in Pune, India.



DLF Limited, together with its subsidiaries, engages in the business of colonization and real estate development in India. Its activities include identification and acquisition of land; and planning, execution, construction, and marketing of projects. The company develops and sells residential properties, such as land, plots, apartments, and commercial units; and commercial and retail properties. It also engages in the lease of developed office space, ITes, and retail properties. In addition, the company owns and operates The Lodhi hotel and the Hilton Garden Inn in New Delhi; and golf and country clubs. Further, it engages in the provision of maintenance services; generation and sale of power; and recreational activities. DLF Limited was founded in 1946 and is based in Gurugram, India. DLF Limited is a subsidiary of Rajdhani Investments &



Ajmera Realty & Infra India Limited, together with its subsidiaries, engages in the real estate business in India, the United Kingdom, and Bahrain. It undertakes residential, commercial, and retail construction projects. The company was incorporated in 1985 and is based in Mumbai, India.



Brigade Enterprises Limited provides real estate development, leasing, and hospitality and related services in India. The company operates through three segments: Real Estate, Hospitality, and Leasing. The Real Estate segment develops and sells various residential and commercial properties. The Hospitality segment develops and manages hospitality projects, including serviced residence facilities, clubs, hotels, resorts, and convention centers. This segment also provides celebrations catering and event services. The Leasing segment is involved in leasing office and retail spaces. Brigade Enterprises Limited was founded in 1986 and is headquartered in Bengaluru, India.



Sunteck Realty Limited, together with its subsidiaries, engages in real estate construction and development business in India. The company designs, develops, and manages residential, commercial, retail, and mixed-use properties under the Signature, Signia, Sunteck, Sunteck City, Sunteck World, and Gilbird Hill brands. It also leases properties; and provides incidental services. The company sells its properties through sales offices, channel partners, wealth managers, institutions, and property exhibitions to corporate customers, high-net-worth individuals, and retail customers. Sunteck Realty Limited was incorporated in 1981 and is based in Mumbai, India.



Altareit SCA operates as a real estate development company in France. The company develops residential properties, such as residential units and serviced residences; and mixed-use projects and business properties. Altareit SCA was incorporated in 1955 and is headquartered in Paris, France. Altareit SCA operates as a subsidiary of Altarea SCA.



Oberoi Realty Limited, together with its subsidiaries, engages in real estate development and hospitality businesses in India. The company develops residential, commercial, retail and social infrastructure projects. It also leases office and retail spaces. In addition, the company engages in the hotel operations comprising sale of rooms, food and beverages, and allied services; and provision of property management services. Oberoi Realty Limited was incorporated in 1998 and is headquartered in Mumbai, India.



Sobha Limited engages in the construction, development, sale, management, and operation of residential and commercial projects primarily in India. The company operates through two segments, Real Estate, and Contractual and Manufacturing. Its residential projects include luxury and super luxury apartments, presidential apartments, villas, row houses, plotted developments, and aspirational homes; and contractual projects for corporates comprise offices, convention centers, software development blocks, multiplex theatres, hostel facilities, hotels, guest houses, food courts, restaurants, research centers, club houses, and factory buildings. The company also manufactures doors and door frames; fitted and loose furniture for hotels and serviced apartments; panelings, partitions, discussion tables, office modular kitchers, wardrobes, sofas, diping tables, oxclusive chairs, etc. In addition, it undertakes



Godrej Properties Limited, together with its subsidiaries, primarily engages in the real estate construction, development, and other related activities in India. It develops residential, commercial, and township projects. Godrej Properties Limited was incorporated in 1985 and is based in Mumbai, India.