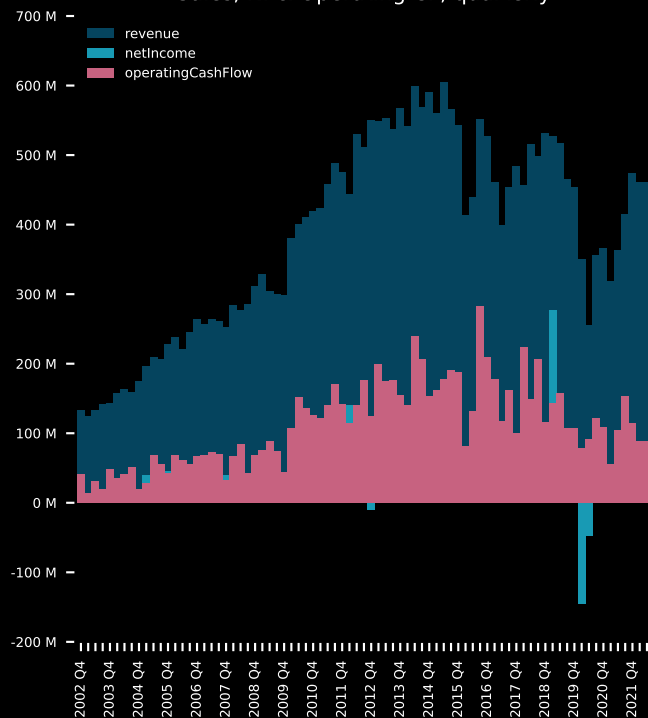
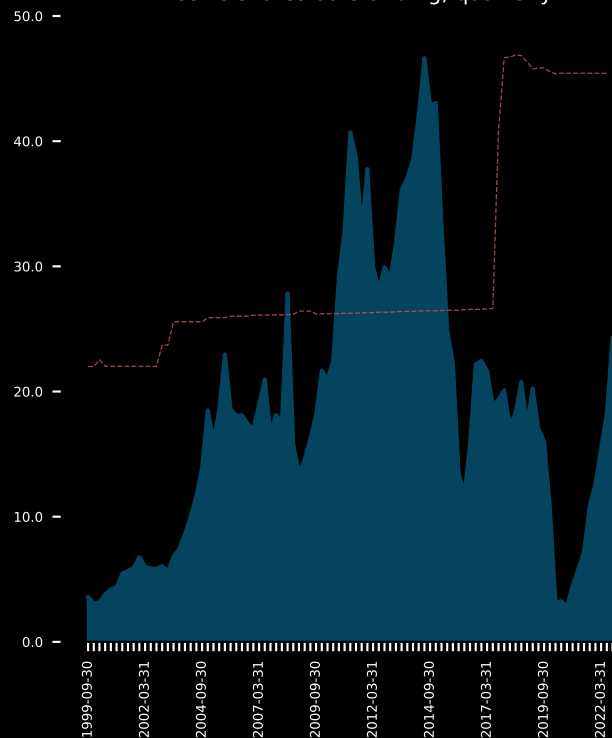


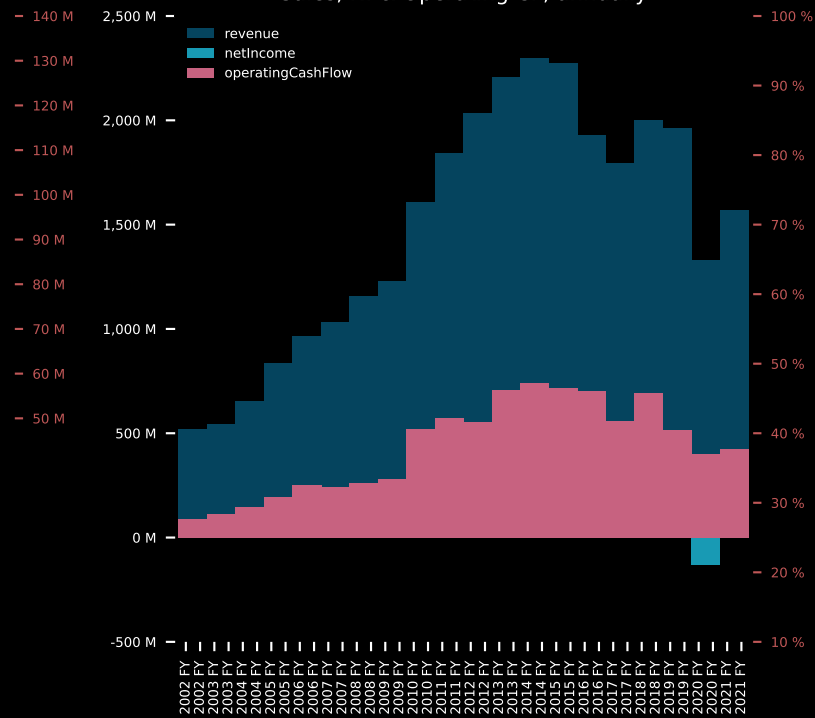
Sales, NI & Operating CF, quarterly



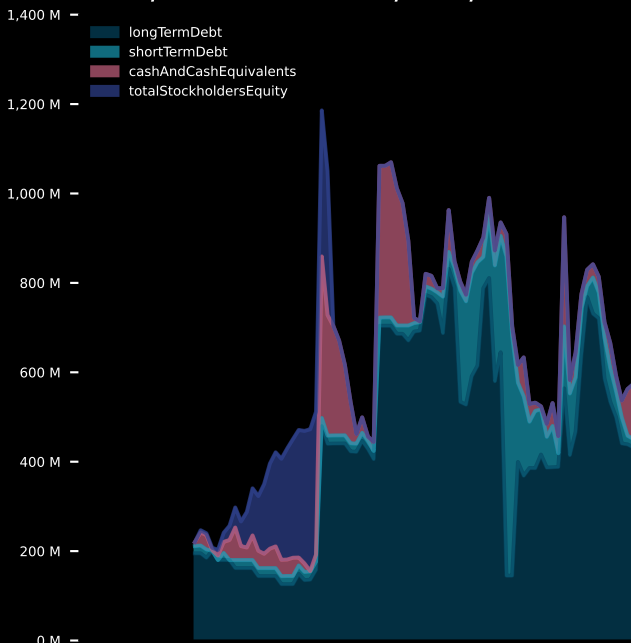
Price vs shares outstanding, quarterly



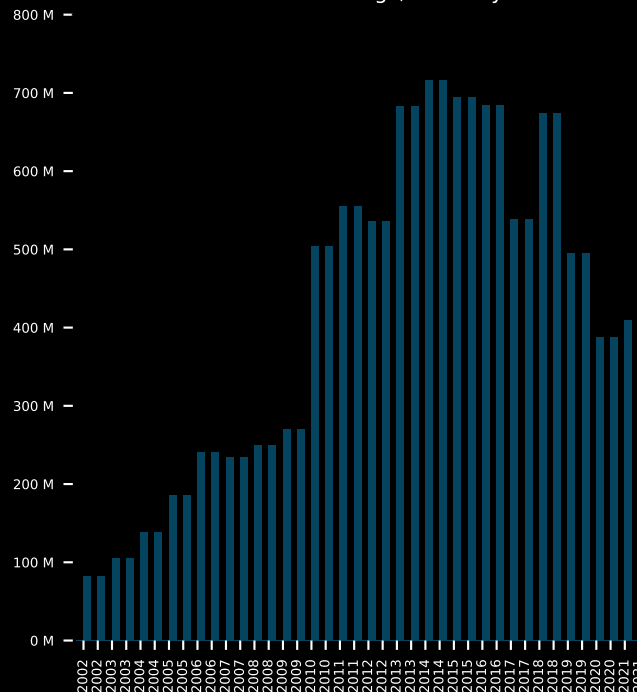
Sales, NI & Operating CF, annually



ARLP / Thermal Coal / US / 2022-08-23

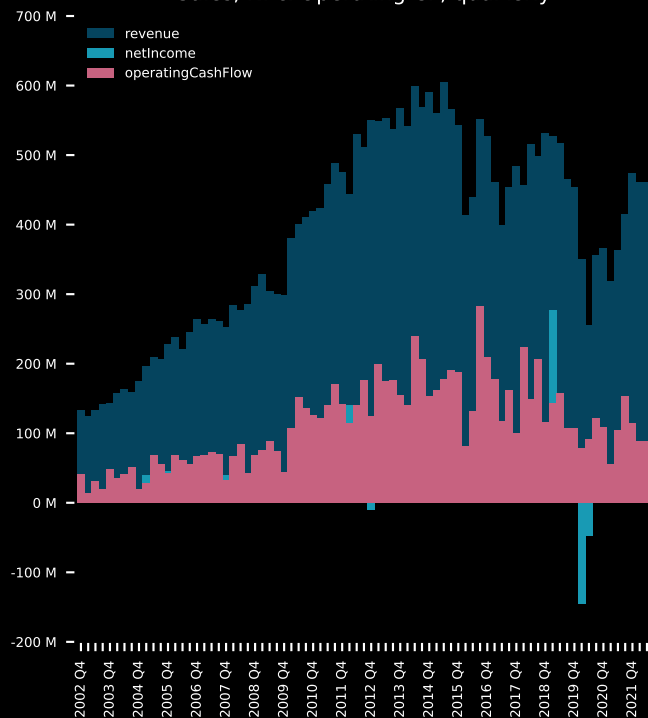


Owners Earnings, annually

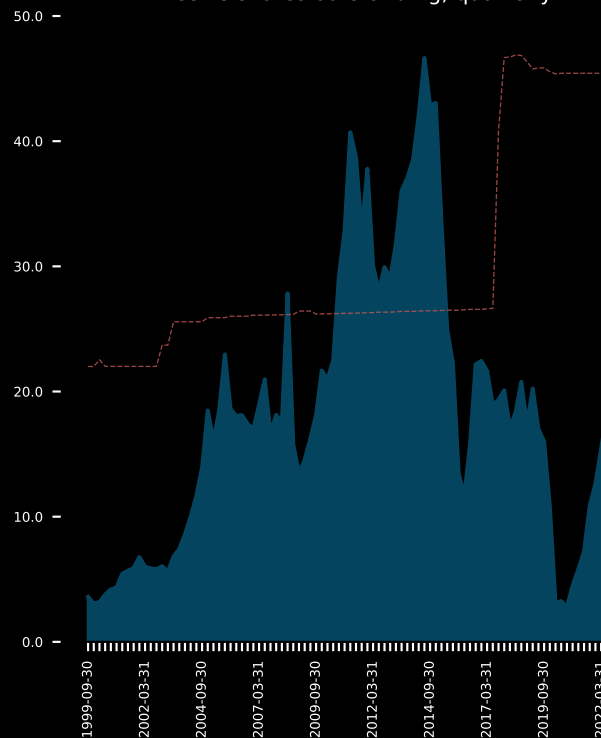


Alliance Resource Partners, L.P., a diversified natural resource company, produces and markets coal primarily to utilities and industrial users in the United States. The company operates through four segments: Illinois Basin Coal Operations, Appalachia Coal Operations, Oil & Gas Royalties, and Coal Royalties. It produces a range of thermal and metallurgical coal with sulfur and heat contents. The company operates seven underground mining complexes in Illinois, Indiana, Kentucky, Maryland, Pennsylvania, and West Virginia. In addition, it leases land and operates a coal loading terminal on the Ohio River at Mt. Vernon, Indiana; and buys and resells coal, as well as owns mineral and royalty interests in approximately 1.5 million gross acres of oil and gas producing regions primarily in the Permian, Anadarko, and Williston Basins. Further, the company offers various mining technology products and services, including data network, communication and tracking systems, mining proximity detection systems, industrial collision avoidance systems, and data and analytics software. As of December 31, 2021, it had

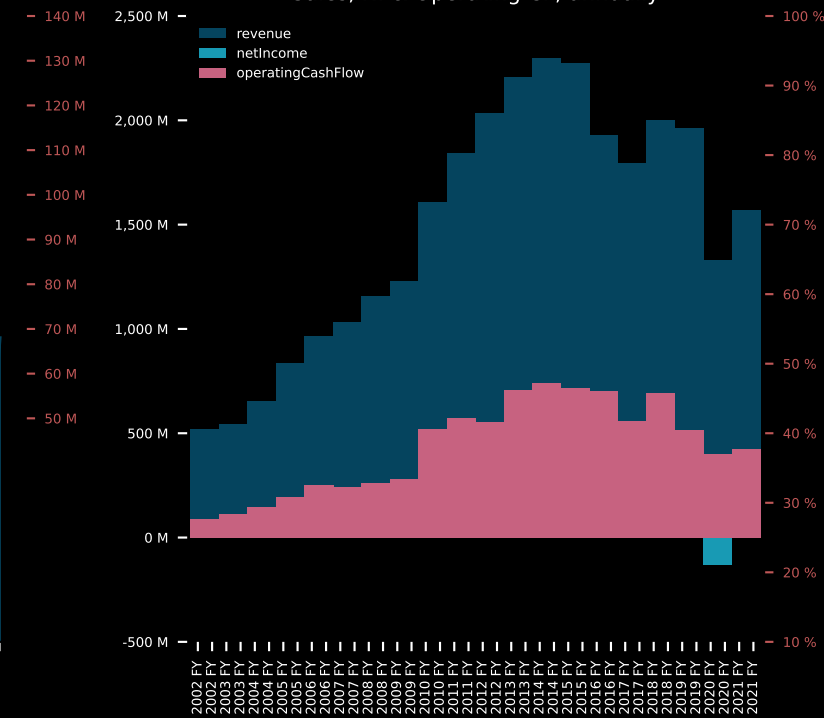
Sales, NI & Operating CF, quarterly



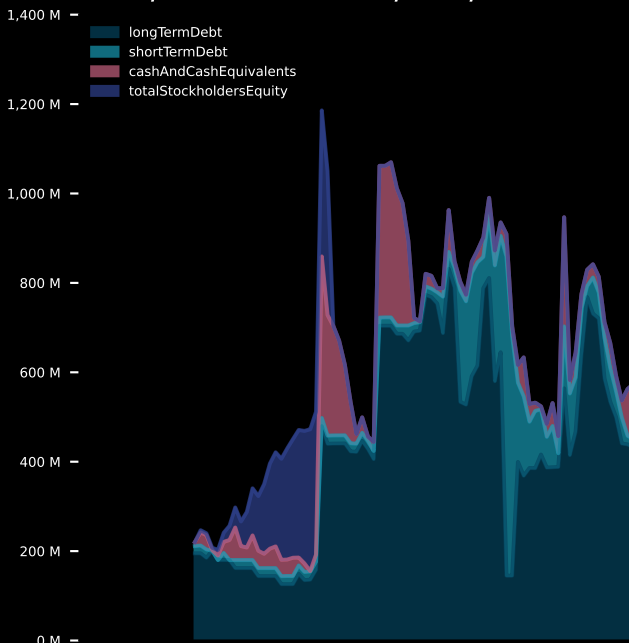
Price vs shares outstanding, quarterly



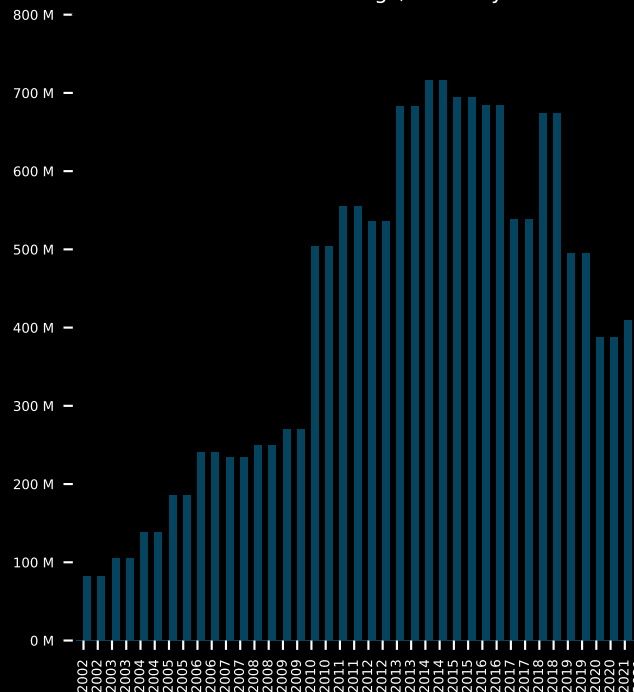
Sales, NI & Operating CF, annually



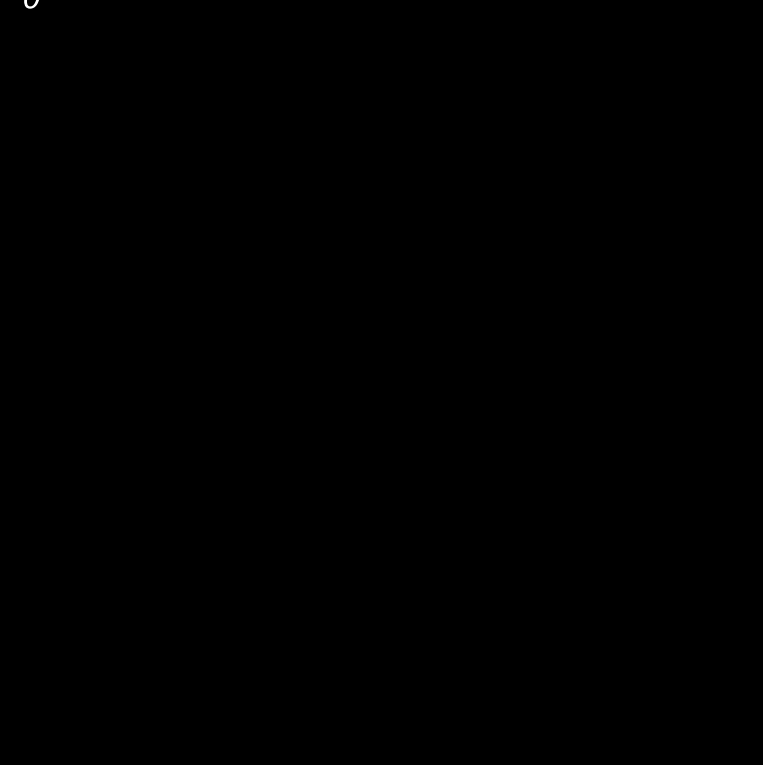
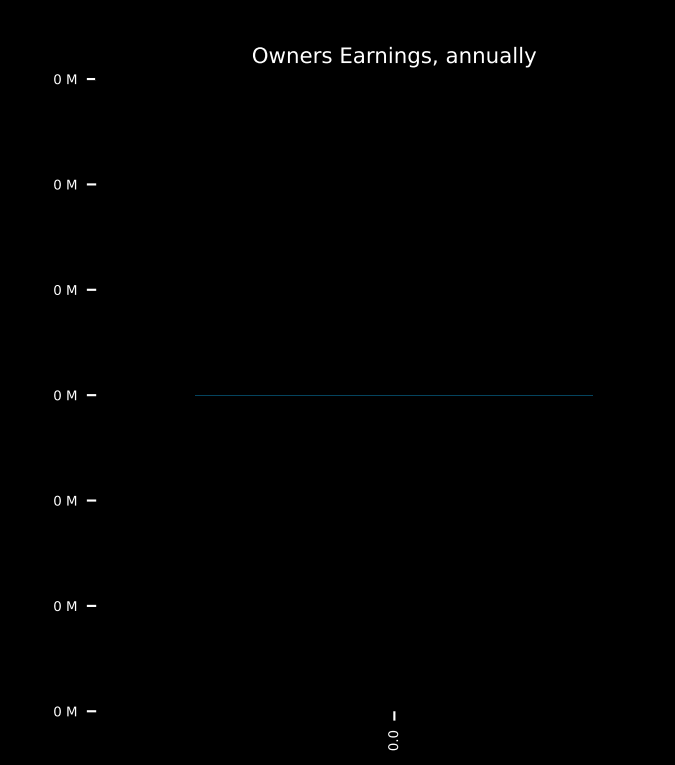
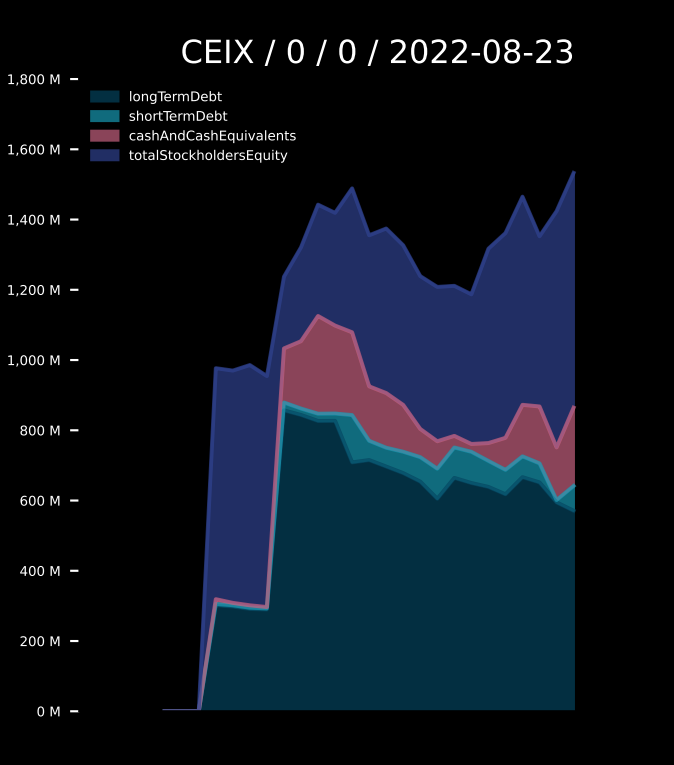
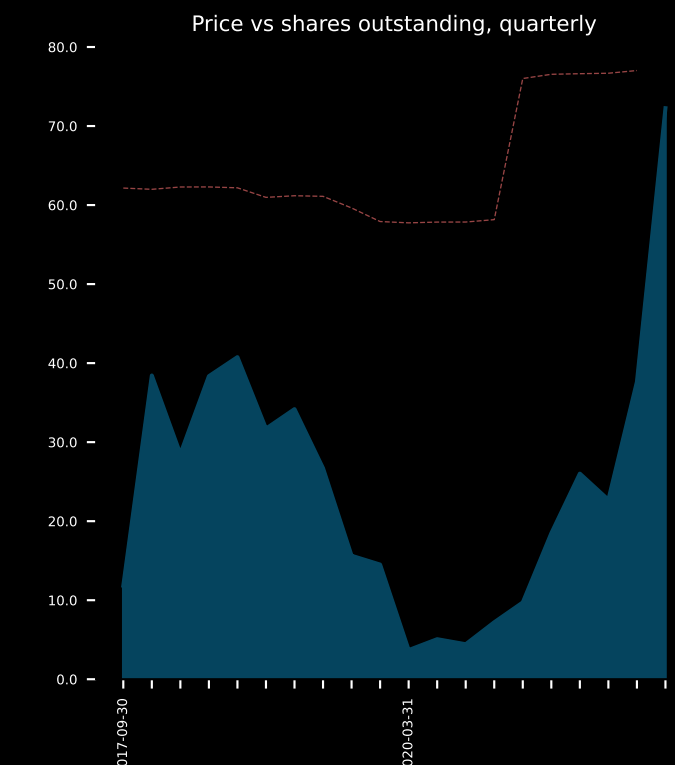
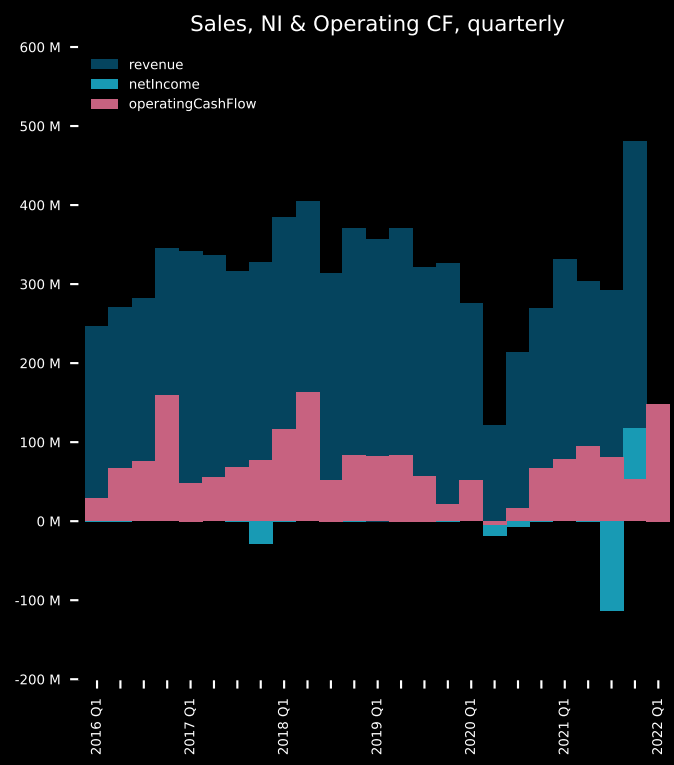
ARLP / Thermal Coal / US / 2022-08-23

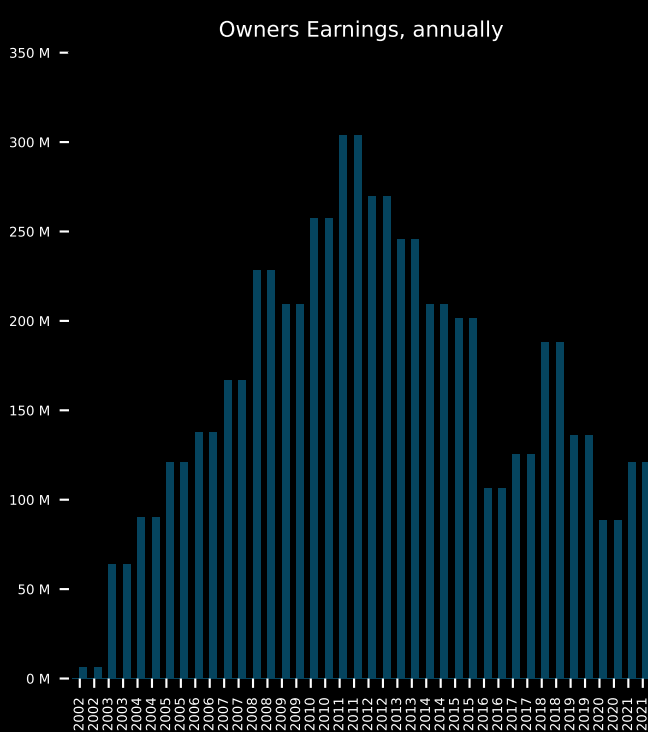
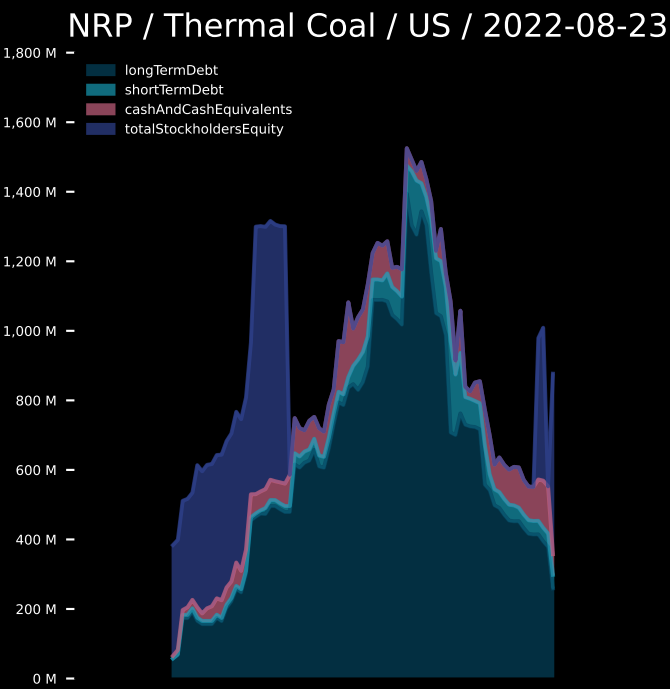
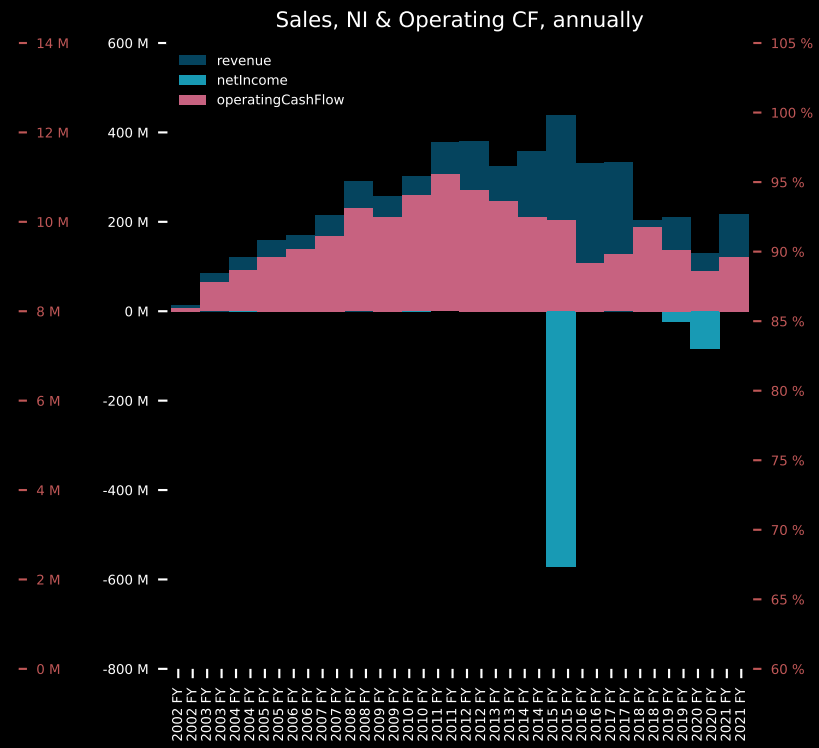
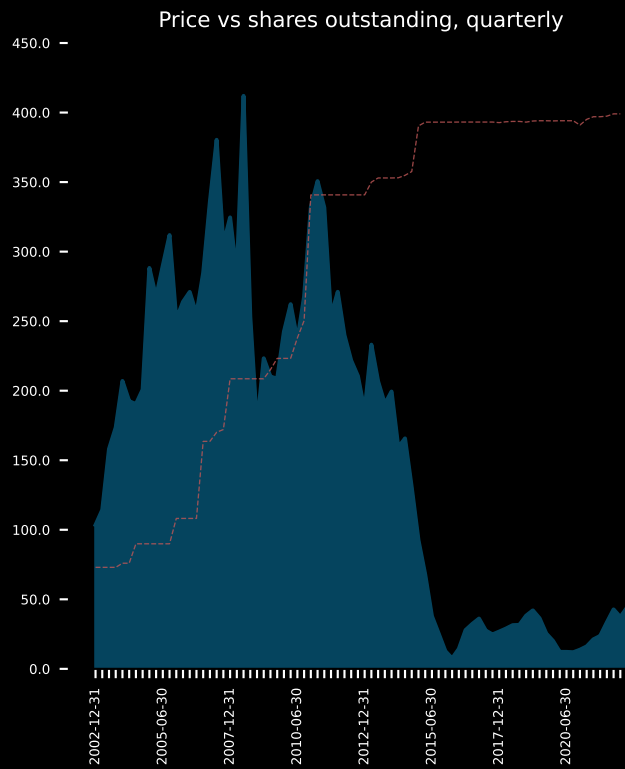


Owners Earnings, annually

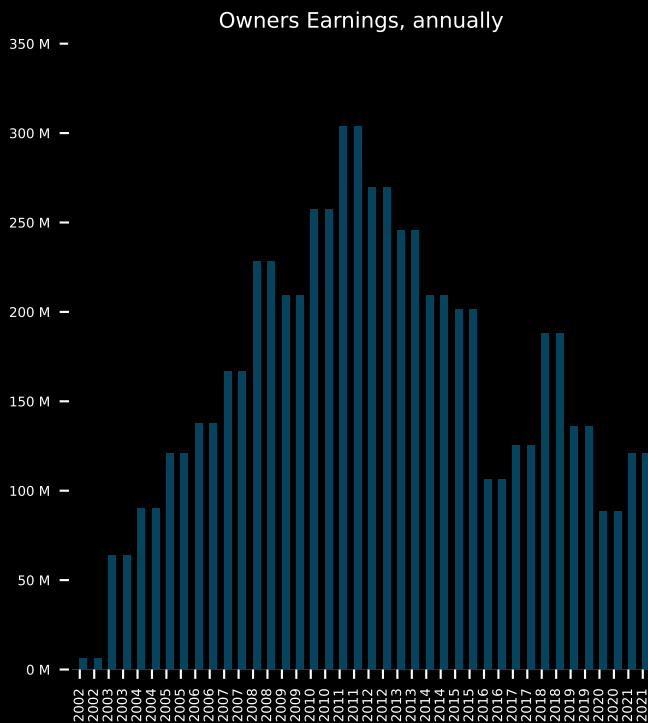
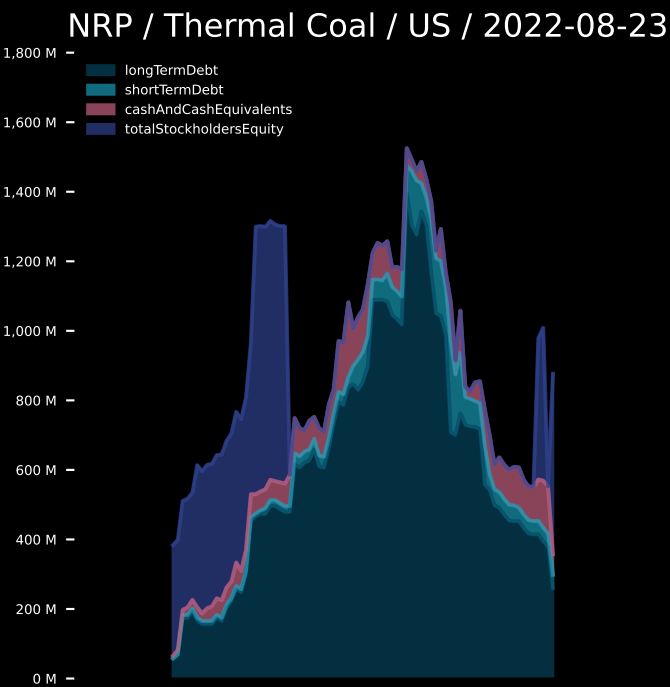
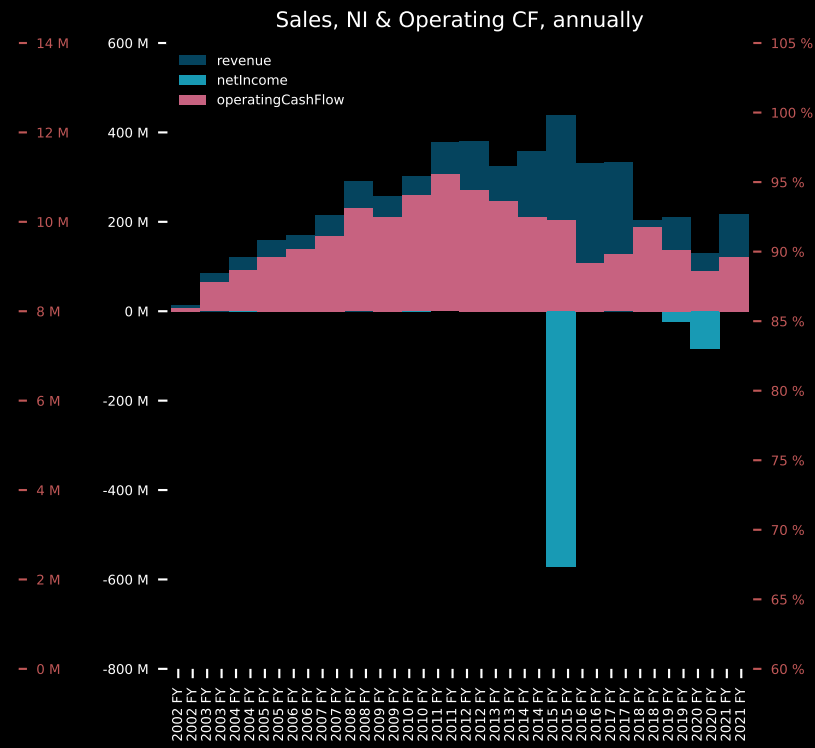
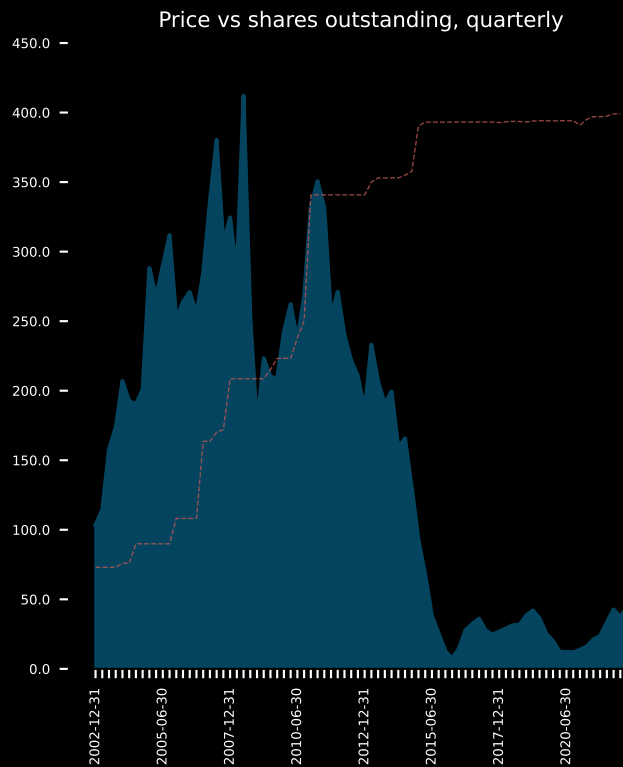


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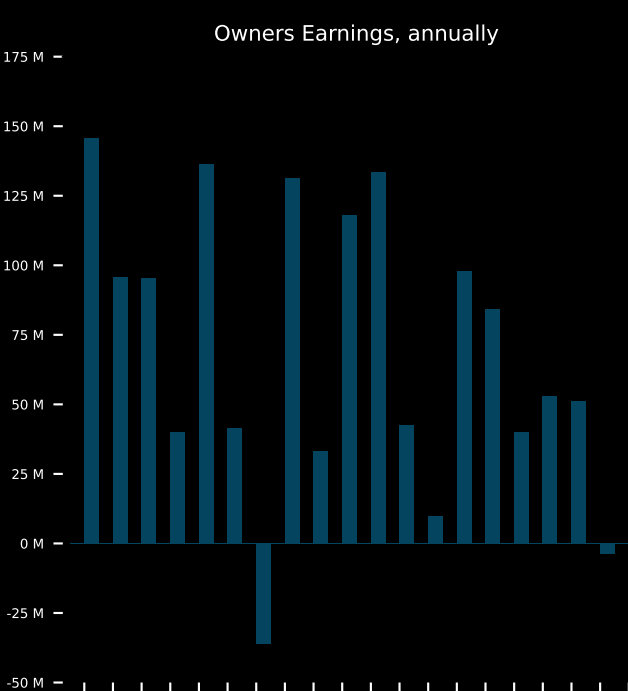
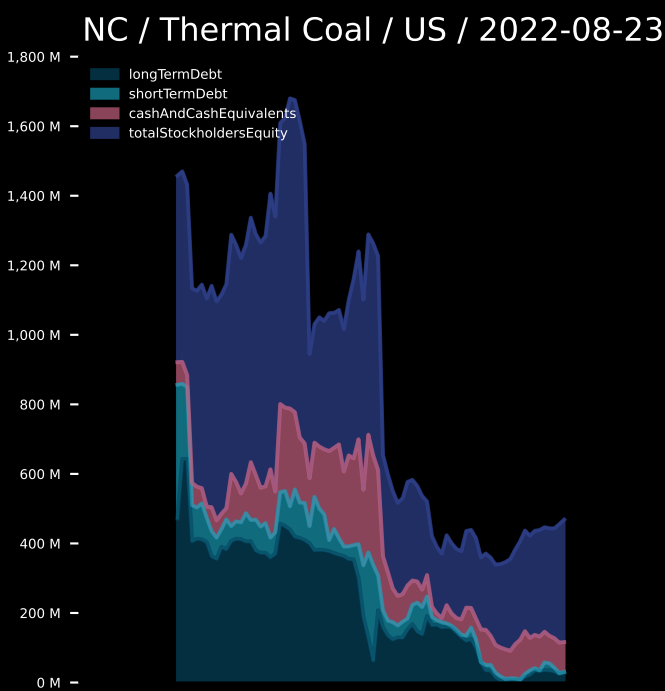
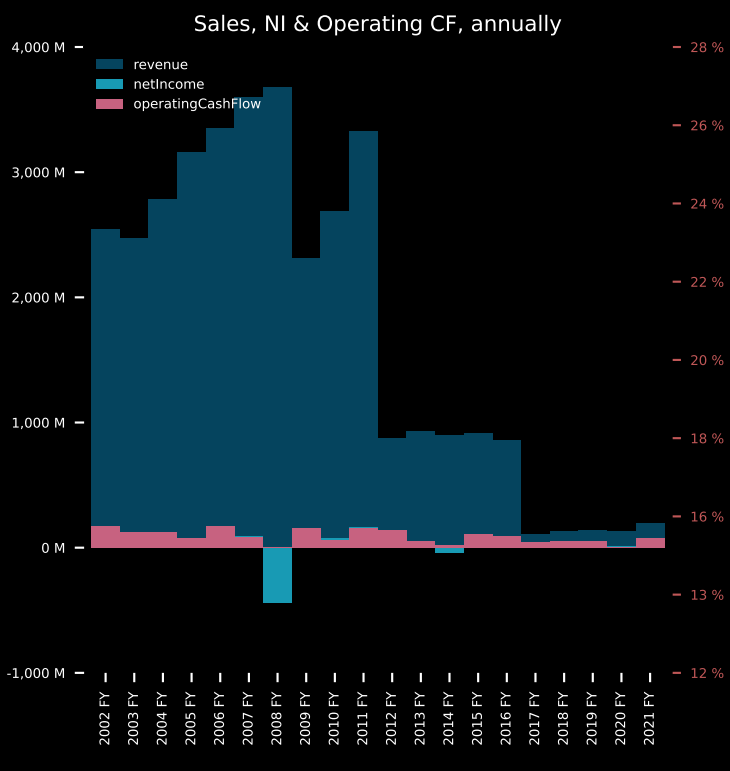
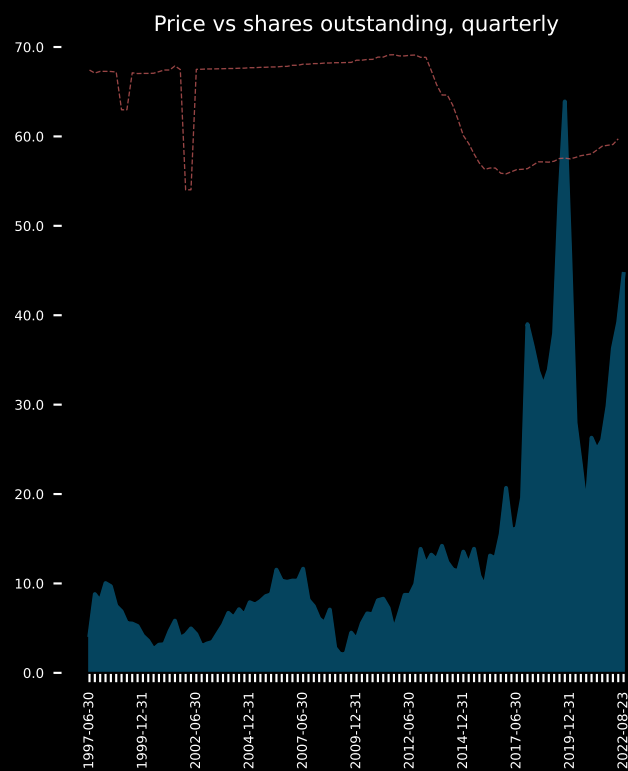




Natural Resource Partners L.P., through its subsidiaries, owns, manages, and leases a portfolio of mineral properties in the United States. It operates through two segments, Mineral Rights and Soda Ash. The company owns interests in coal, soda ash, trona, and other natural resources. Its coal reserves are primarily located in Appalachia, the Illinois Basin, and the Northern Powder River Basin in the United States; industrial minerals and aggregates properties are located in the United States; oil and gas properties located in Louisiana; timber assets located in West Virginia; and trona ore mining operation and soda ash refinery are located in the Green River Basin, Wyoming. The company leases a portion of its reserves in exchange for royalty payments; and owns and leases transportation and processing infrastructure related to coal properties. NRP (GP) LP serves as the general partner of the company. Natural Resource Partners L.P. was incorporated in 2002 and is headquartered in Houston, Texas.



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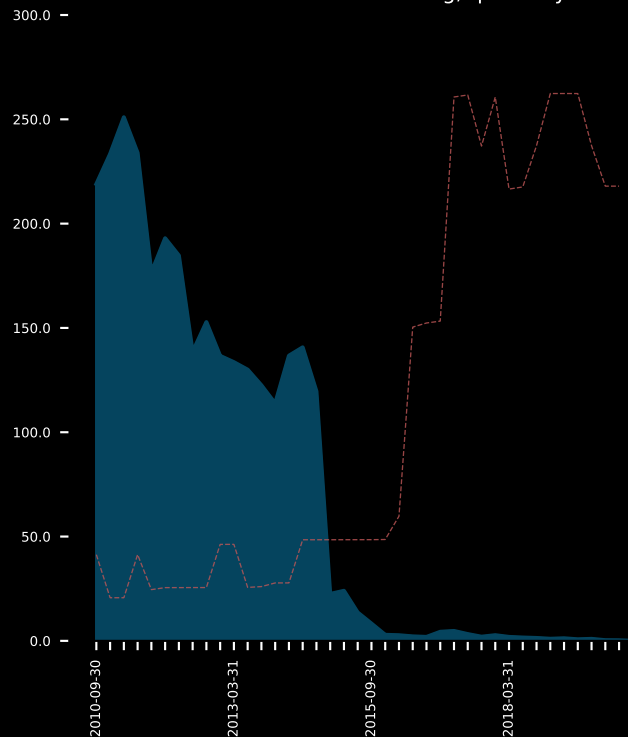


NACCO Industries, Inc., together with its subsidiaries, engages in the natural resources business. The company operates through three segments: Coal Mining, North American Mining, and Minerals Management. The Coal Mining segment operates surface coal mines under long-term contracts for power generation companies and an activated carbon producer in North Dakota, Texas, Mississippi, and Louisiana in the United States, as well as Navajo Nation in New Mexico. The North American Mining segment provides value-added contract mining and other services for producers of aggregates, lithium, and other minerals; and contract mining services for independently owned mines and quarries in Florida, Texas, Arkansas, and Indiana. The Minerals Management segment is involved in the leasing of its royalty and mineral interests to third-party exploration and production companies, and other mining companies, which grants them the rights to explore, develop, mine, produce, market, and sell gas, oil, and coal. The company was founded in 1913 and is headquartered in Cleveland, Ohio.

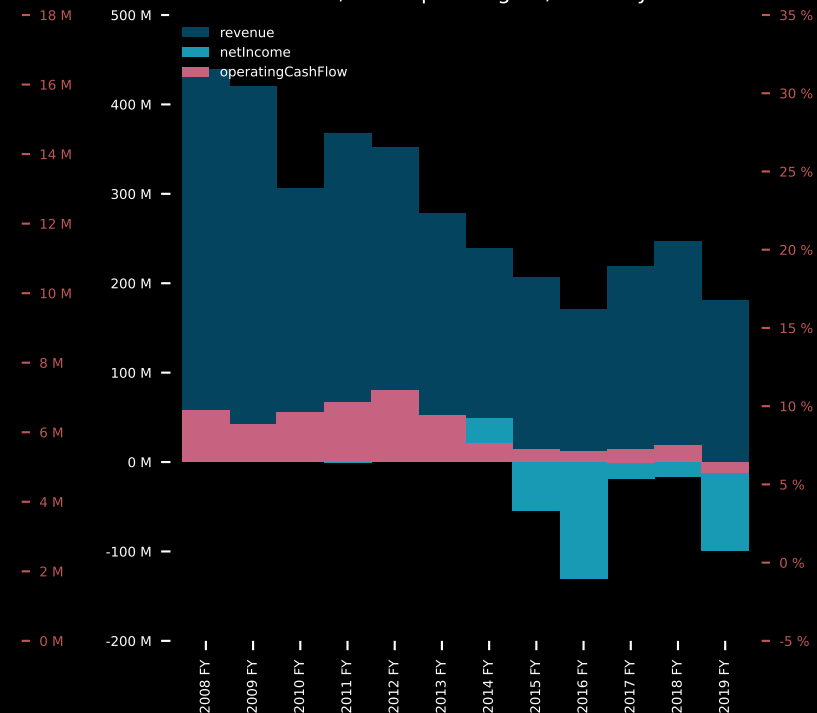
Sales, NI & Operating CF, quarterly



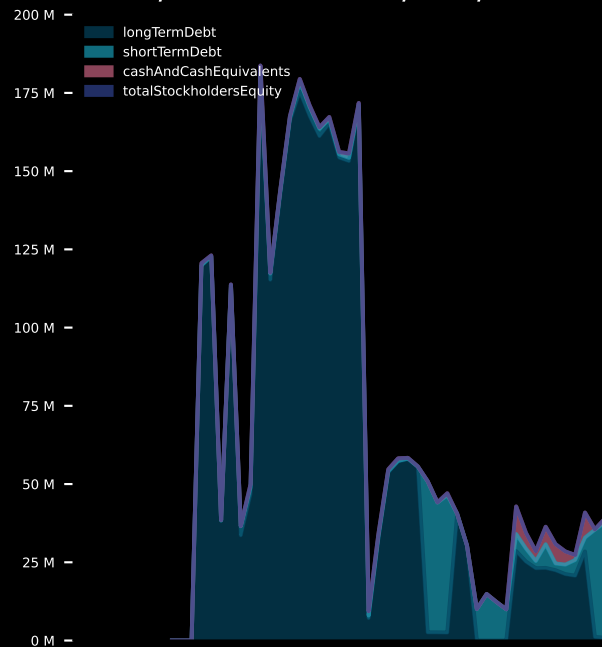
Price vs shares outstanding, quarterly



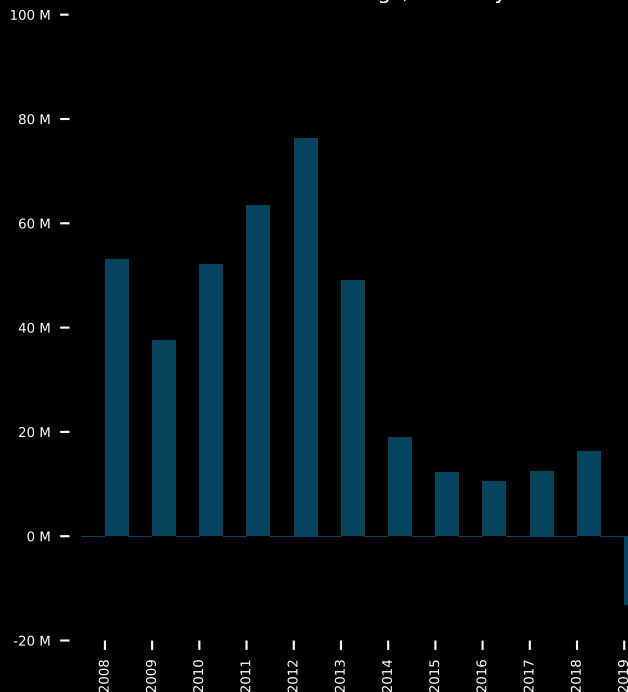
Sales, NI & Operating CF, annually



RHNO / Thermal Coal / US / 2022-08-23

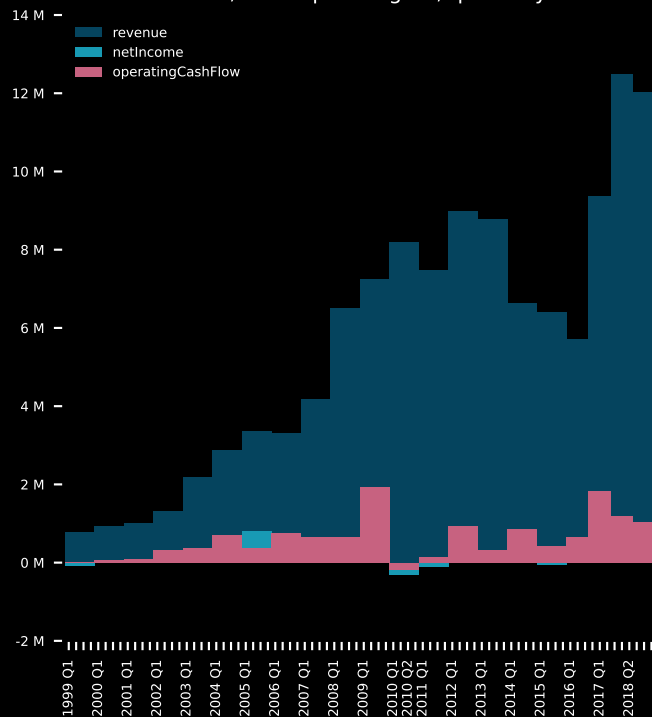


Owners Earnings, annually

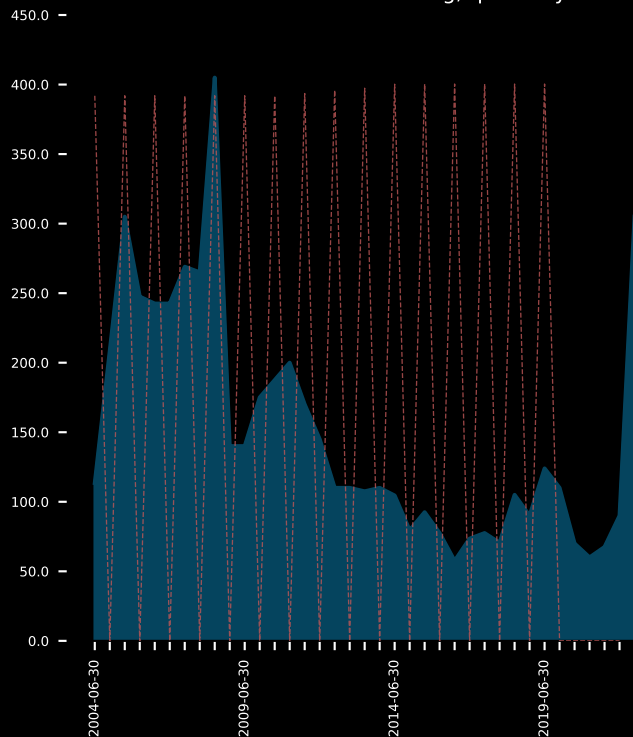


Rhino Resource Partners LP, together with its subsidiaries, produces, processes, and sells various grades of steam and metallurgical coal from surface and underground mines in the United States. It operates mines in Kentucky, Ohio, West Virginia, and Utah. The company markets its steam coal primarily to electric utility companies as fuel for their steam powered generators; and metallurgical coal primarily to steel and coke producers. As of December 31, 2018, it controlled an estimated 268.5 million tons of proven and probable coal reserves, consisting of an estimated 214.0 million tons of steam coal and an estimated 54.5 million tons of metallurgical coal; and 164.1 million tons of non-reserve coal deposits. Rhino GP LLC operates as a general partner of the company. The company was founded in 2003 and is based in Lexington, Kentucky. On July 22, 2020, Rhino Resource Partners LP filed a voluntary petition for reorganization under Chapter 11 in the U.S. Bankruptcy Court for the Southern District of Ohio. The plan was later approved as Chapter 11 liquidation on January 15, 2021. It is in joint administration with Hopedale Mining LLC.

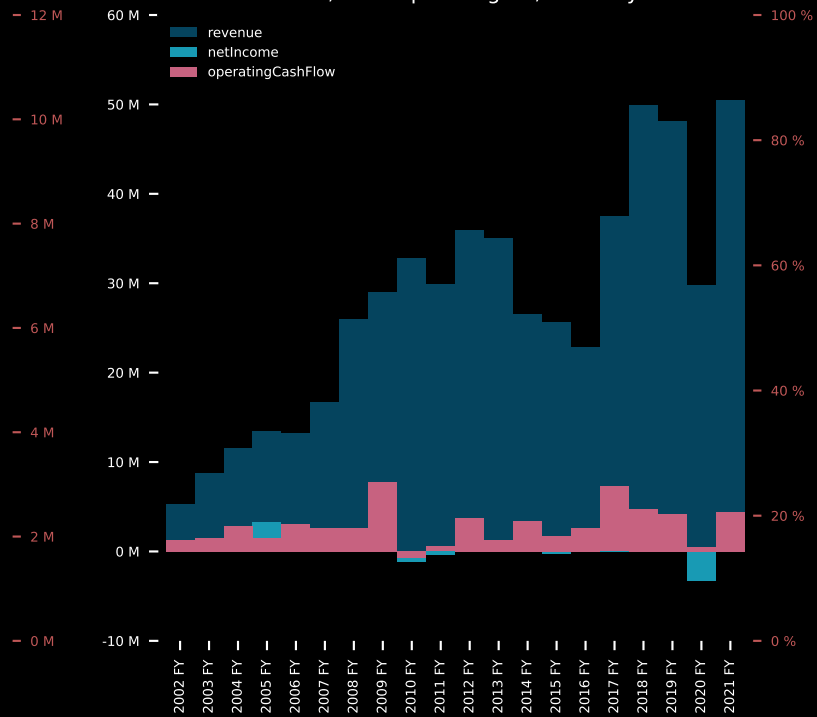
Sales, NI & Operating CF, quarterly



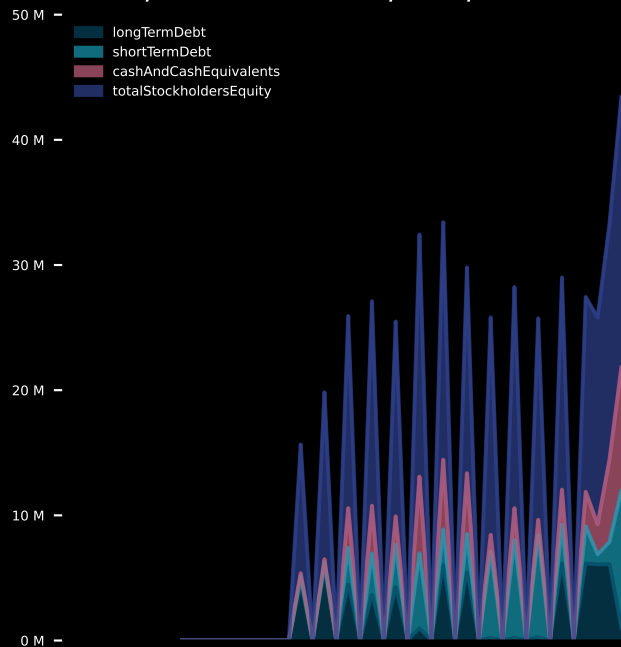
Price vs shares outstanding, quarterly



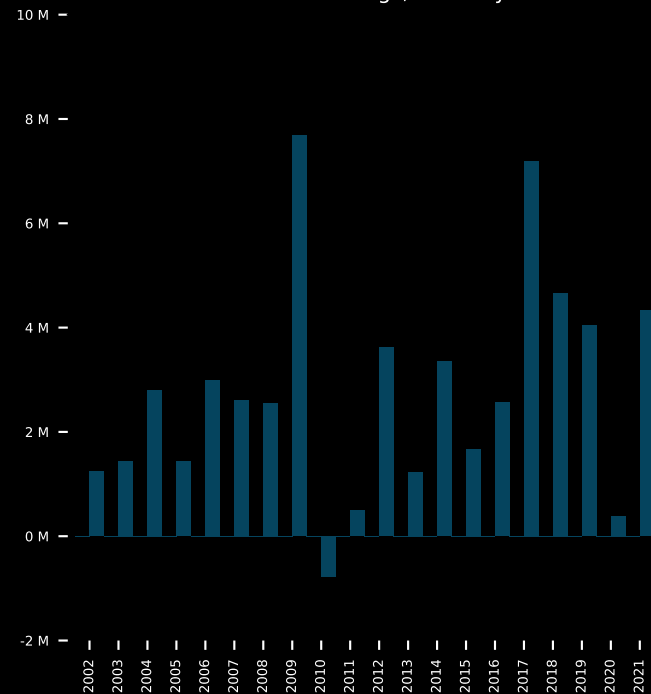
Sales, NI & Operating CF, annually



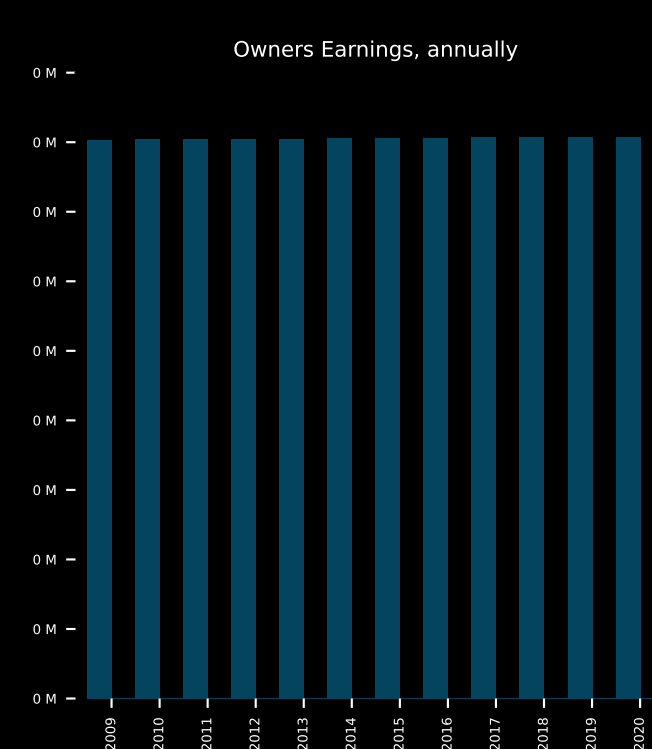
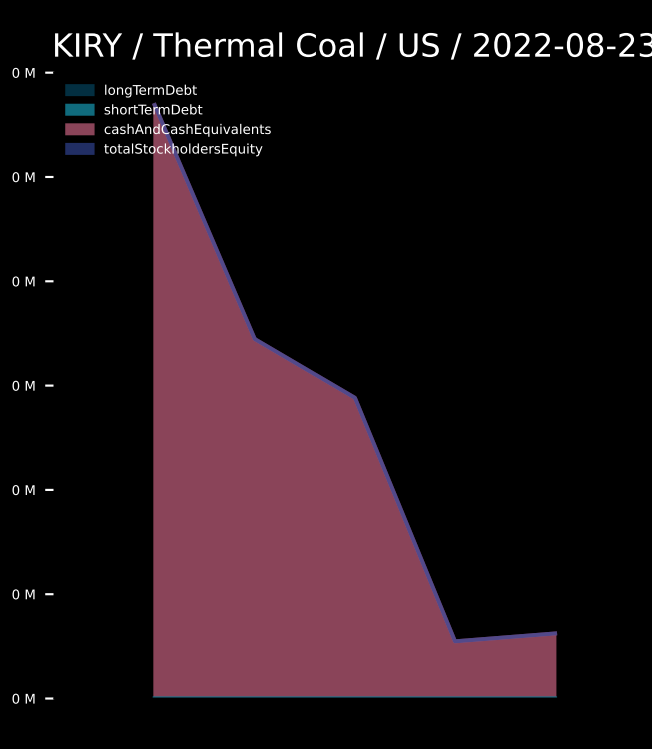
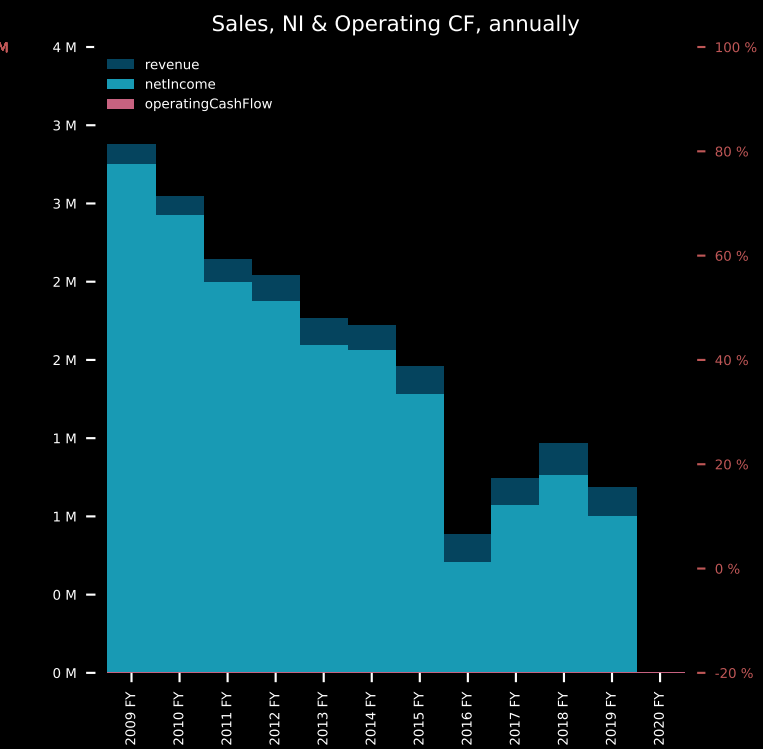
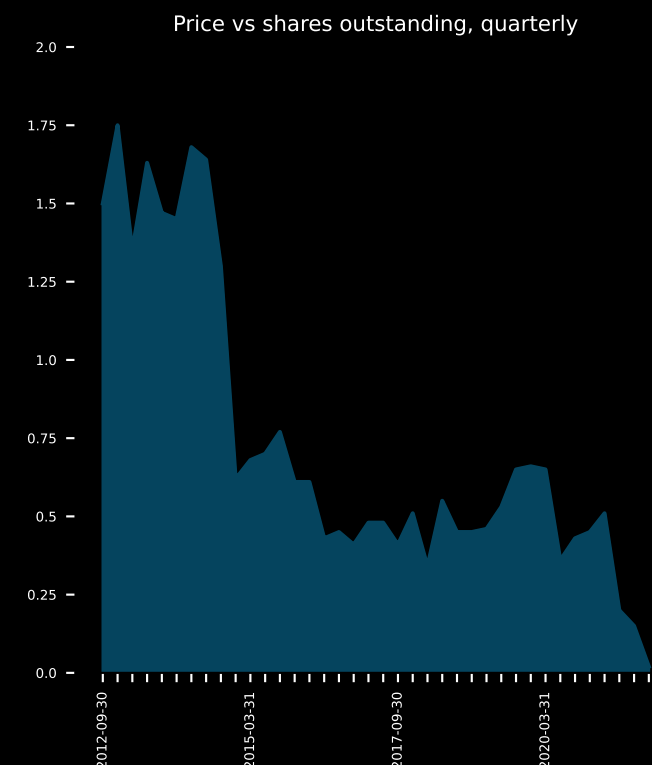
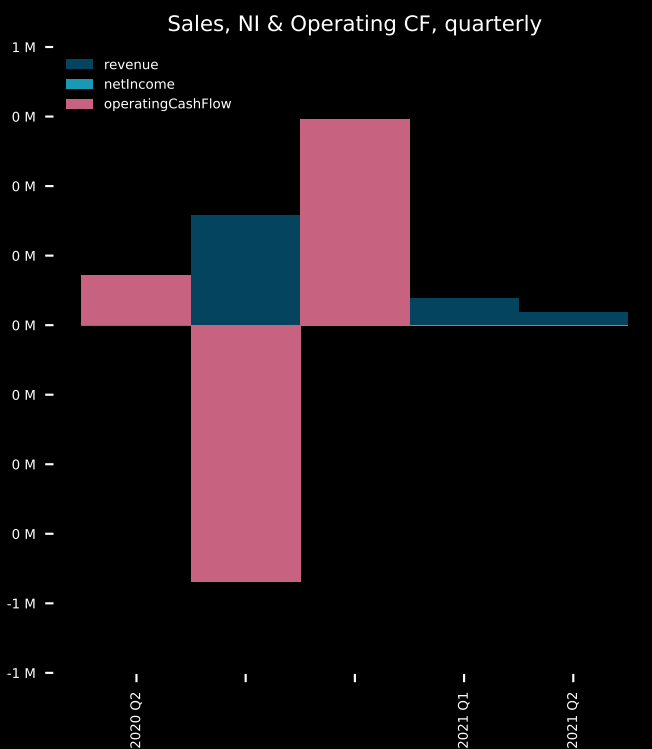
BISI.L / Thermal Coal / GB / 2022-08-23



Owners Earnings, annually



Bisichi PLC engages in coal mining and processing activities in the United Kingdom and South Africa. The company owns an interest in the Black Wattle Colliery located in Mpumulanga, South Africa. It also engages in the share dealing and retail property investment activities, as well as residential property development activity. The company was formerly known as Bisichi Mining Plc and changed its name to Bisichi PLC in March 2020. Bisichi PLC was incorporated in 1910 and is based in London, the United Kingdom.

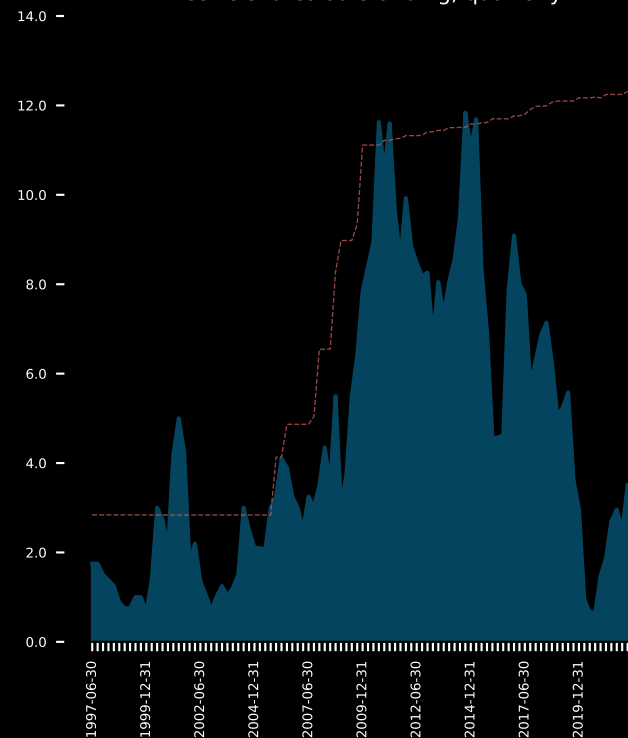


Kiewit Royalty Trust, a royalty trust, holds royalty and overriding royalty interests in the leases of four coal mines located in the states of Montana and Wyoming. It has coal royalties in Decker Mine and Spring Creek Mine located in Big Horn County, Montana. The company also owns rights in a lease in the Black Butte Mine in Sweetwater County, Wyoming. Kiewit Royalty Trust was founded in 1982 and is based in Omaha, Nebraska.

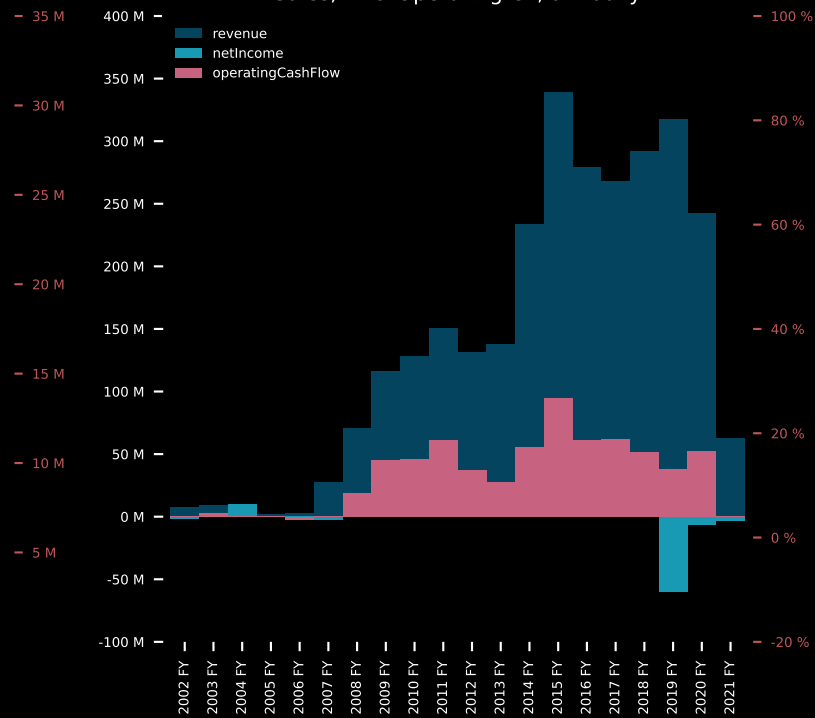
Sales, NI & Operating CF, quarterly



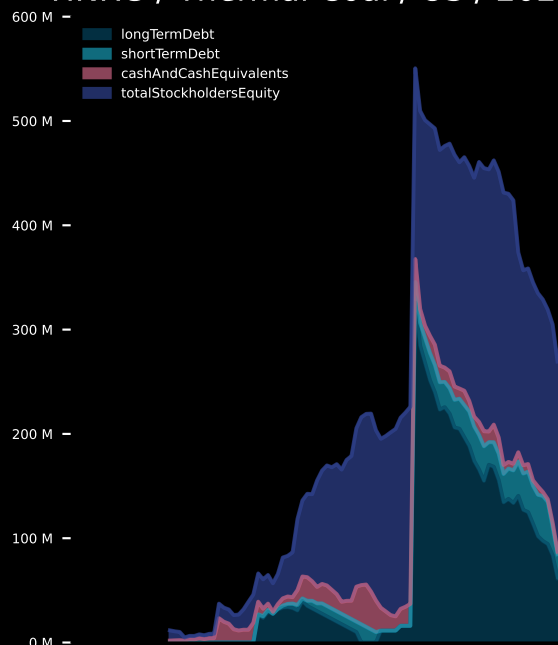
Price vs shares outstanding, quarterly



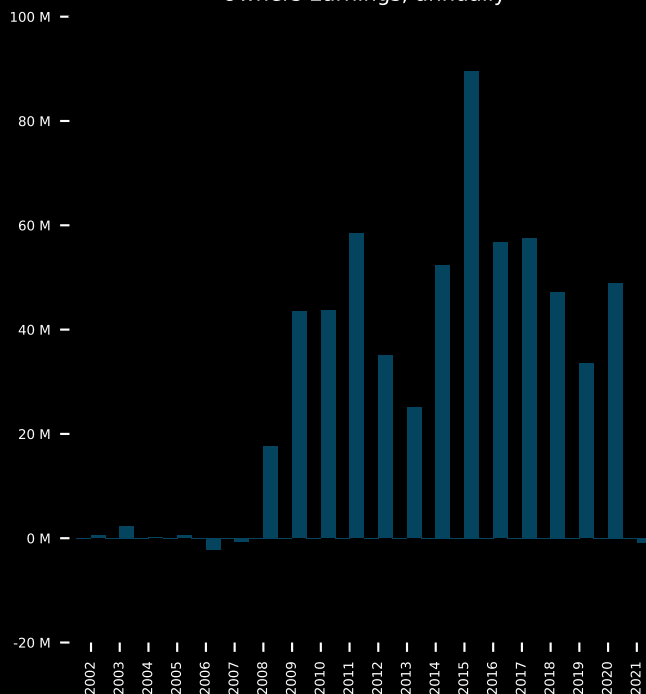
Sales, NI & Operating CF, annually



HNRRG / Thermal Coal / US / 2022-08-23



Owners Earnings, annually



Hallador Energy Company, through its subsidiaries, engages in the production of steam coal in the State of Indiana for the electric power generation industry. The company owns the Oaktown Mine 1 and Oaktown Mine 2 underground mines in Oaktown, Indiana; and Ace in the Hole mine located near Clay City, Indiana. It is also involved in gas exploration activities in Indiana. Hallador Energy Company was founded in 1949 and is headquartered in Terre Haute, Indiana.