

Weekly FED balance sheet by type, last 1000 weeks

10 T

7 T

5 T

2 T

0 T

-2 T

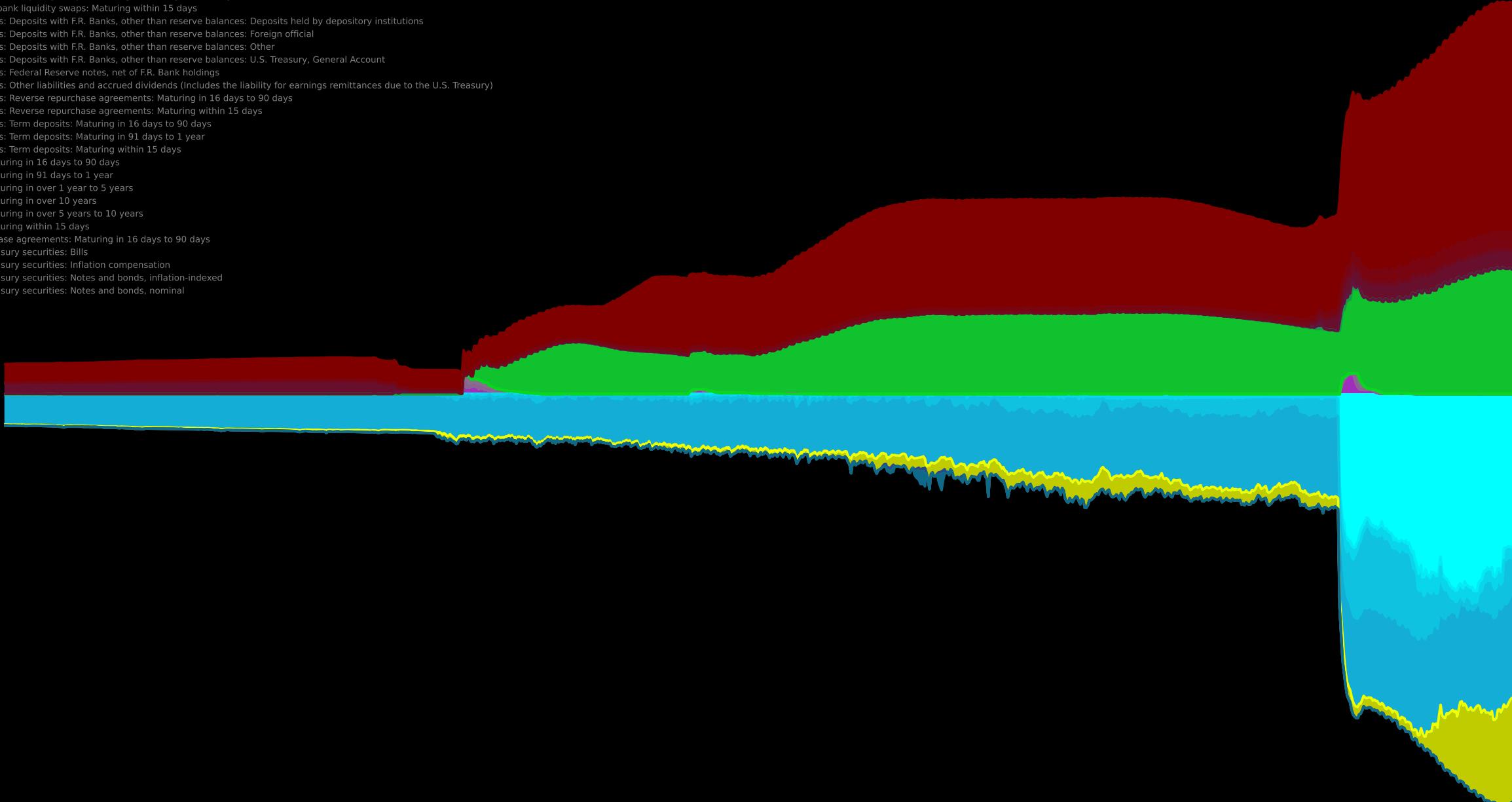
-5 T

-7 T

-10 T

- Central bank liquidity swaps: Maturing in 16 days to 90 days
- Central bank liquidity swaps: Maturing in 91 days to 1 year
- Central bank liquidity swaps: Maturing in over 1 year to 5 years
- Central bank liquidity swaps: Maturing in over 10 years
- Central bank liquidity swaps: Maturing in over 5 years to 10 years
- Central bank liquidity swaps: Maturing within 15 days
- Liabilities: Deposits with F.R. Banks, other than reserve balances: Deposits held by depository institutions
- Liabilities: Deposits with F.R. Banks, other than reserve balances: Foreign official
- Liabilities: Deposits with F.R. Banks, other than reserve balances: Other
- Liabilities: Deposits with F.R. Banks, other than reserve balances: U.S. Treasury, General Account
- Liabilities: Federal Reserve notes, net of F.R. Bank holdings
- Liabilities: Other liabilities and accrued dividends (Includes the liability for earnings remittances due to the U.S. Treasury)
- Liabilities: Reverse repurchase agreements: Maturing in 16 days to 90 days
- Liabilities: Reverse repurchase agreements: Maturing within 15 days
- Liabilities: Term deposits: Maturing in 16 days to 90 days
- Liabilities: Term deposits: Maturing in 91 days to 1 year
- Liabilities: Term deposits: Maturing within 15 days
- MBS Maturing in 16 days to 90 days
- MBS Maturing in 91 days to 1 year
- MBS Maturing in over 1 year to 5 years
- MBS Maturing in over 10 years
- MBS Maturing in over 5 years to 10 years
- MBS Maturing within 15 days
- Repurchase agreements: Maturing in 16 days to 90 days
- U.S. Treasury securities: Bills
- U.S. Treasury securities: Inflation compensation
- U.S. Treasury securities: Notes and bonds, inflation-indexed
- U.S. Treasury securities: Notes and bonds, nominal

2003-04-02 2003-07-23 2003-11-12 2004-03-03 2004-06-23 2004-10-13 2005-02-02 2005-05-25 2005-09-14 2006-01-04 2006-04-26 2006-08-16 2006-12-06 2007-03-28 2007-07-18 2007-11-07 2008-02-27 2008-06-18 2008-10-08 2009-01-28 2009-05-20 2009-09-09 2009-12-30 2010-04-21 2011-03-23 2011-07-13 2011-11-02 2012-02-22 2012-06-13 2012-10-03 2013-01-23 2013-05-15 2013-09-04 2014-04-16 2014-08-06 2014-11-26 2015-03-18 2015-07-08 2015-10-28 2016-02-17 2016-06-08 2016-09-28 2017-01-18 2017-05-10 2017-08-30 2017-12-20 2018-04-11 2018-08-01 2018-11-21 2019-03-13 2019-07-03 2019-10-23 2020-02-12 2020-06-03 2020-09-23 2021-01-13 2021-05-05 2021-08-25 2021-12-15 2022-04-06



Weekly FED balance sheet by type, last 100 weeks

10 T

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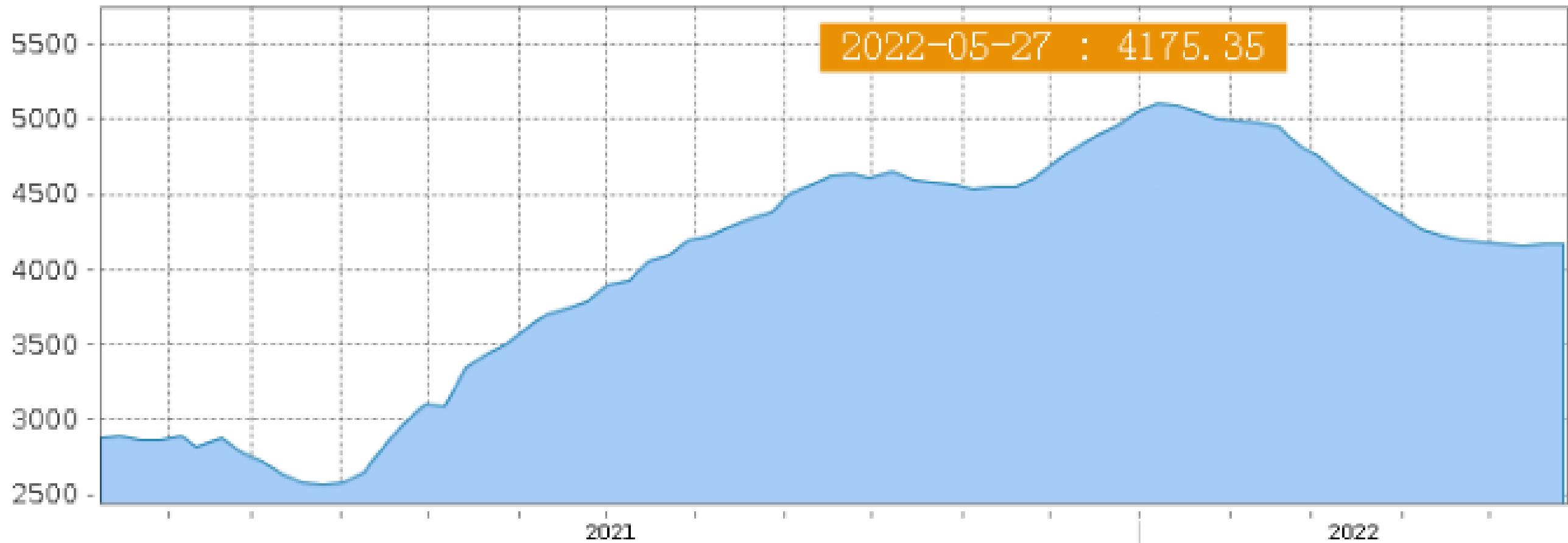
-5 T

-7 T

-10 T



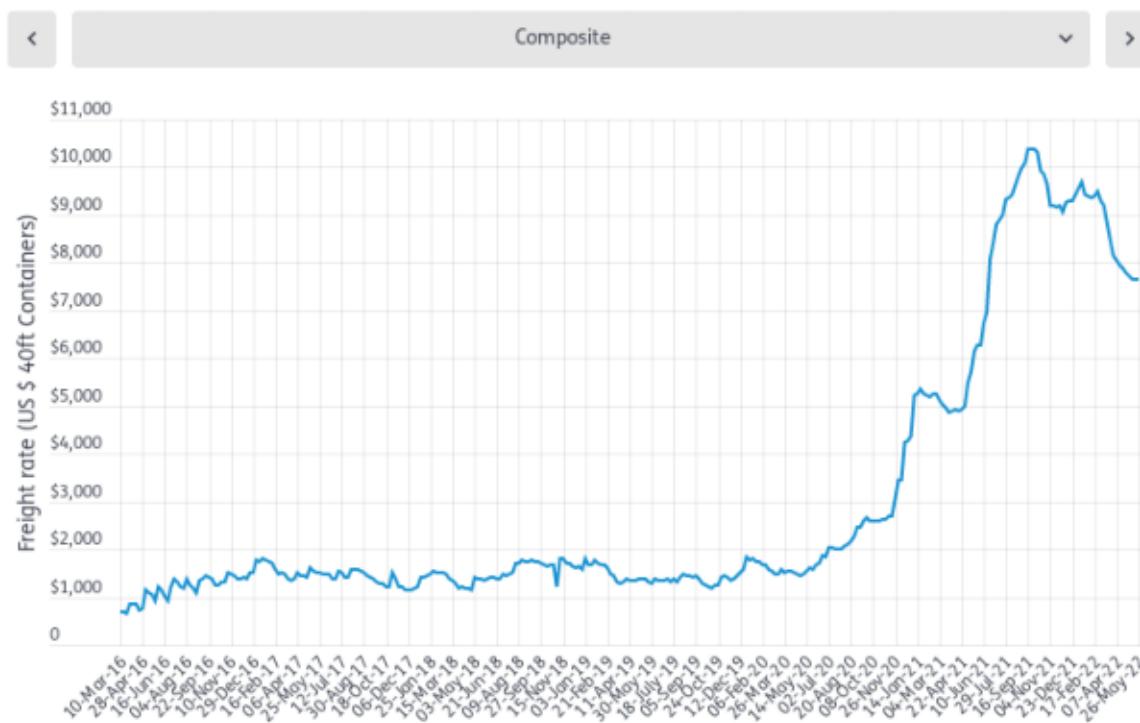
Shanghai Containerized Freight Index



World Container Index

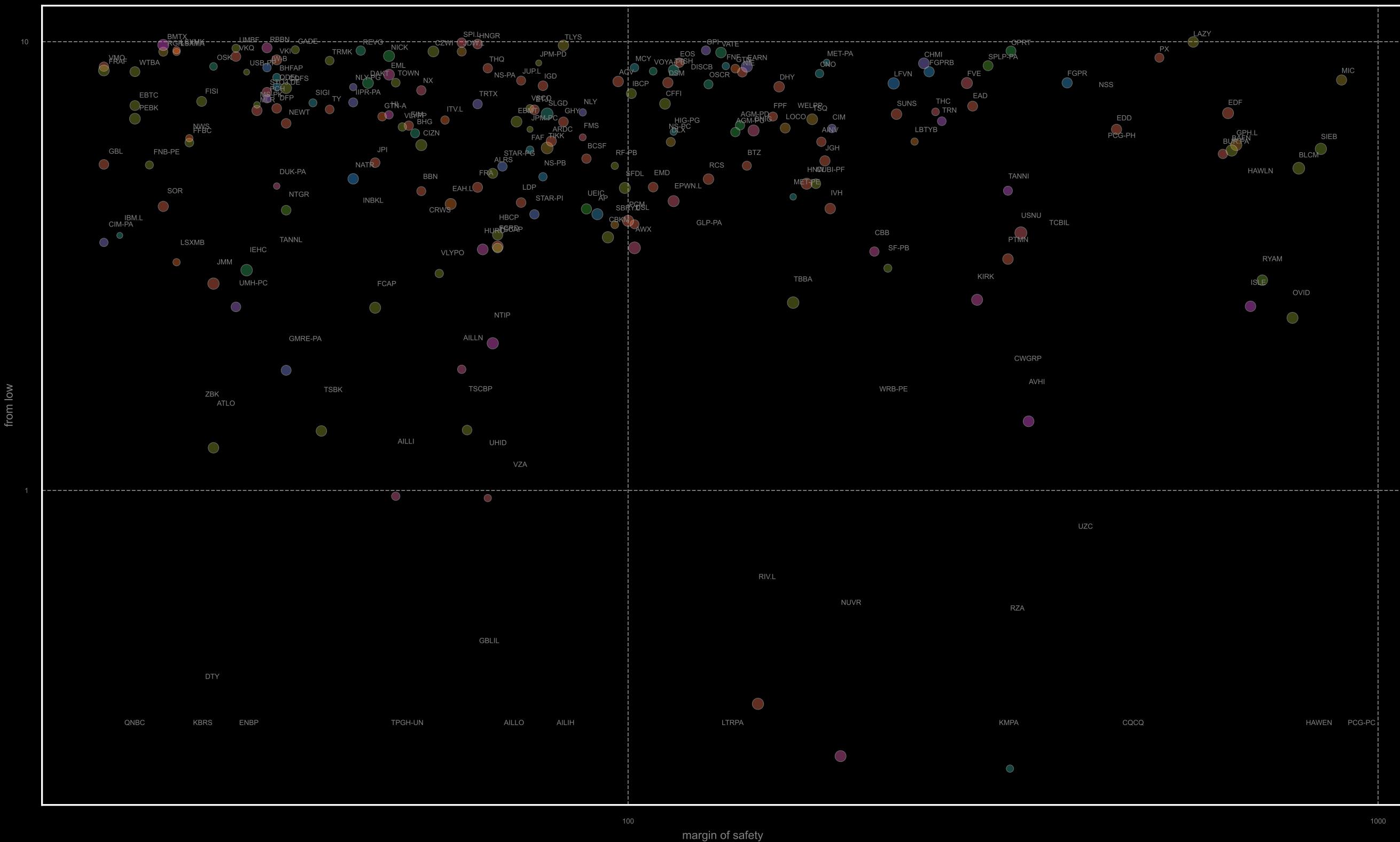
assessed by Drewry

Weekly weighted freight rate assessment of eight major east-west trades

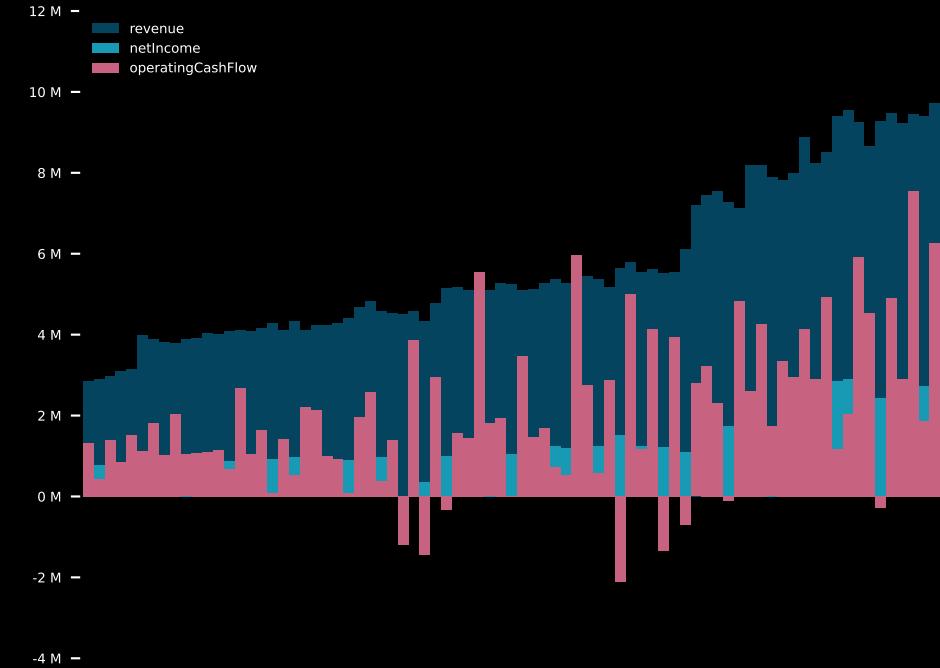


Source: Drewry Supply Chain Advisors

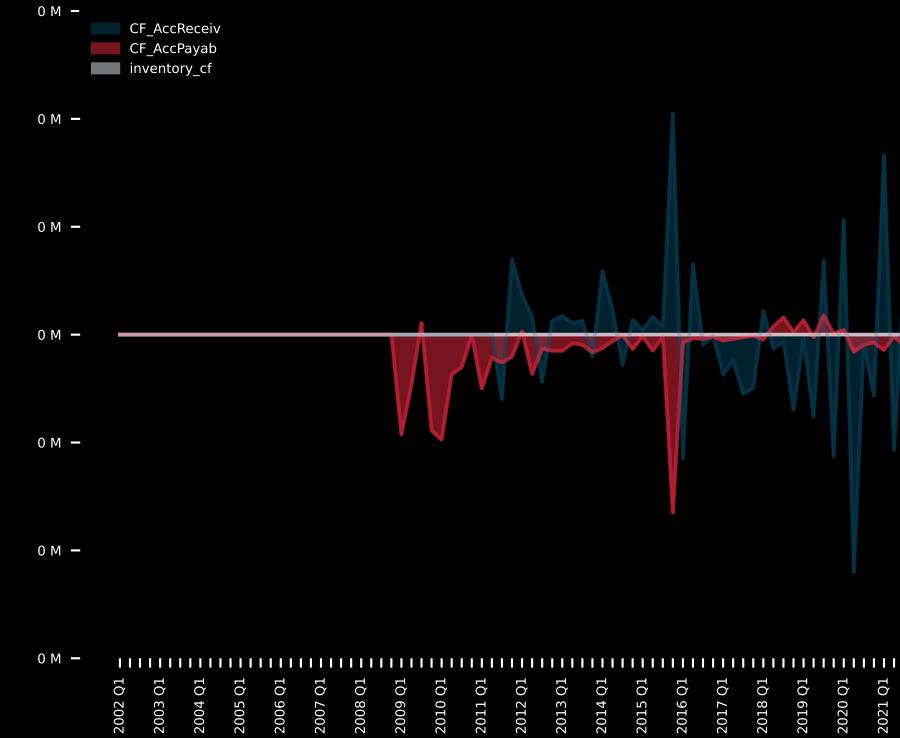
+ Full data hub



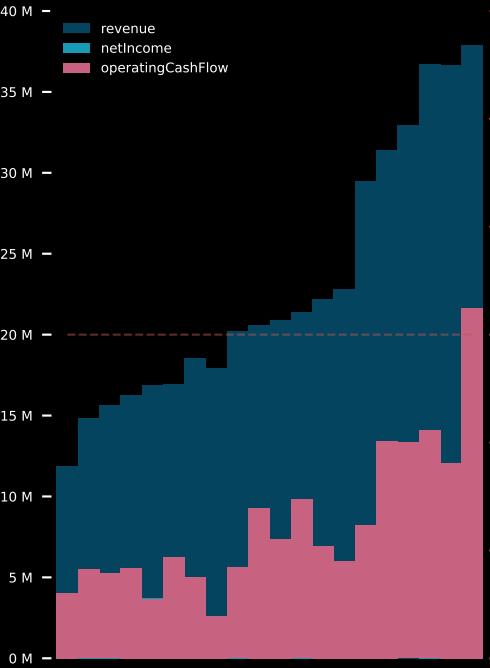
Operating CF and Income, quarterly



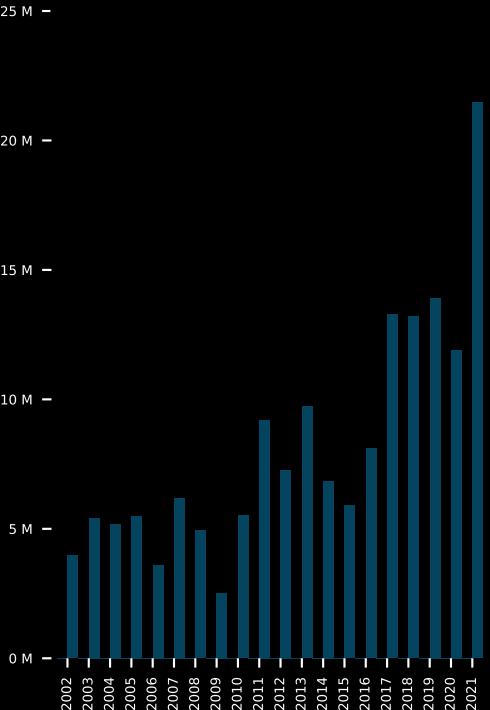
Inventory CF, quarterly



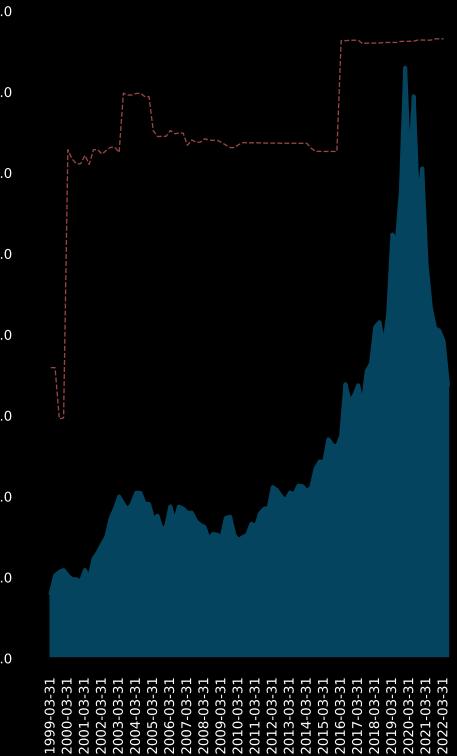
Sales, Margin & Operating CF, annually



Owners Earnings, annually

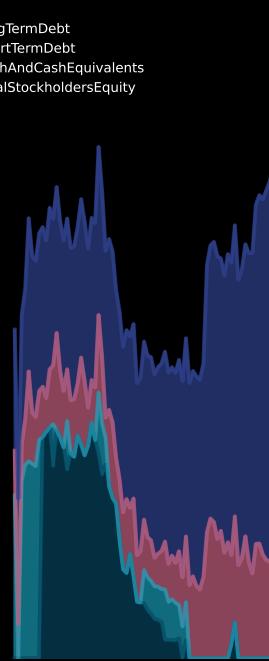


Price vs shares outstanding, quarterly

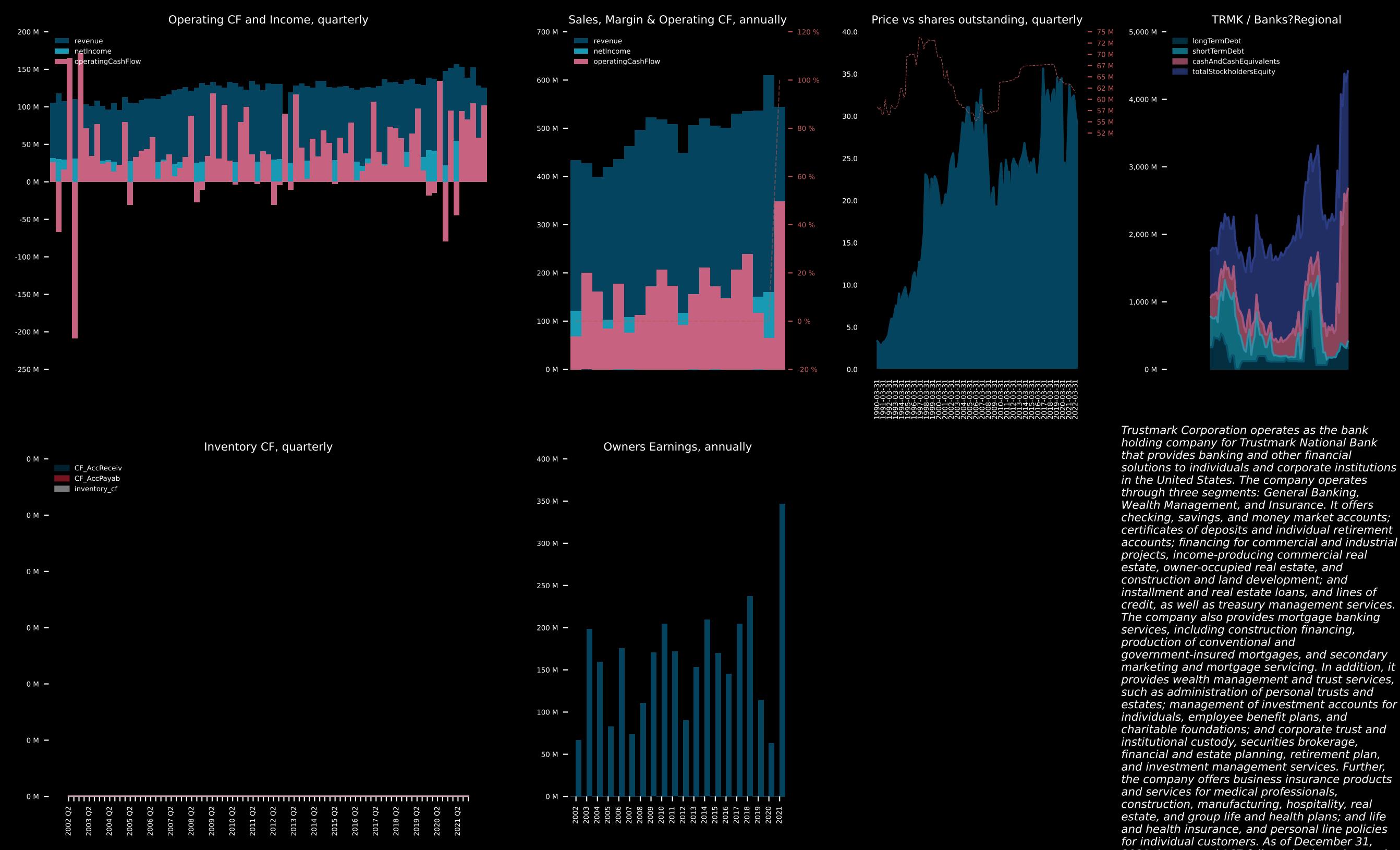


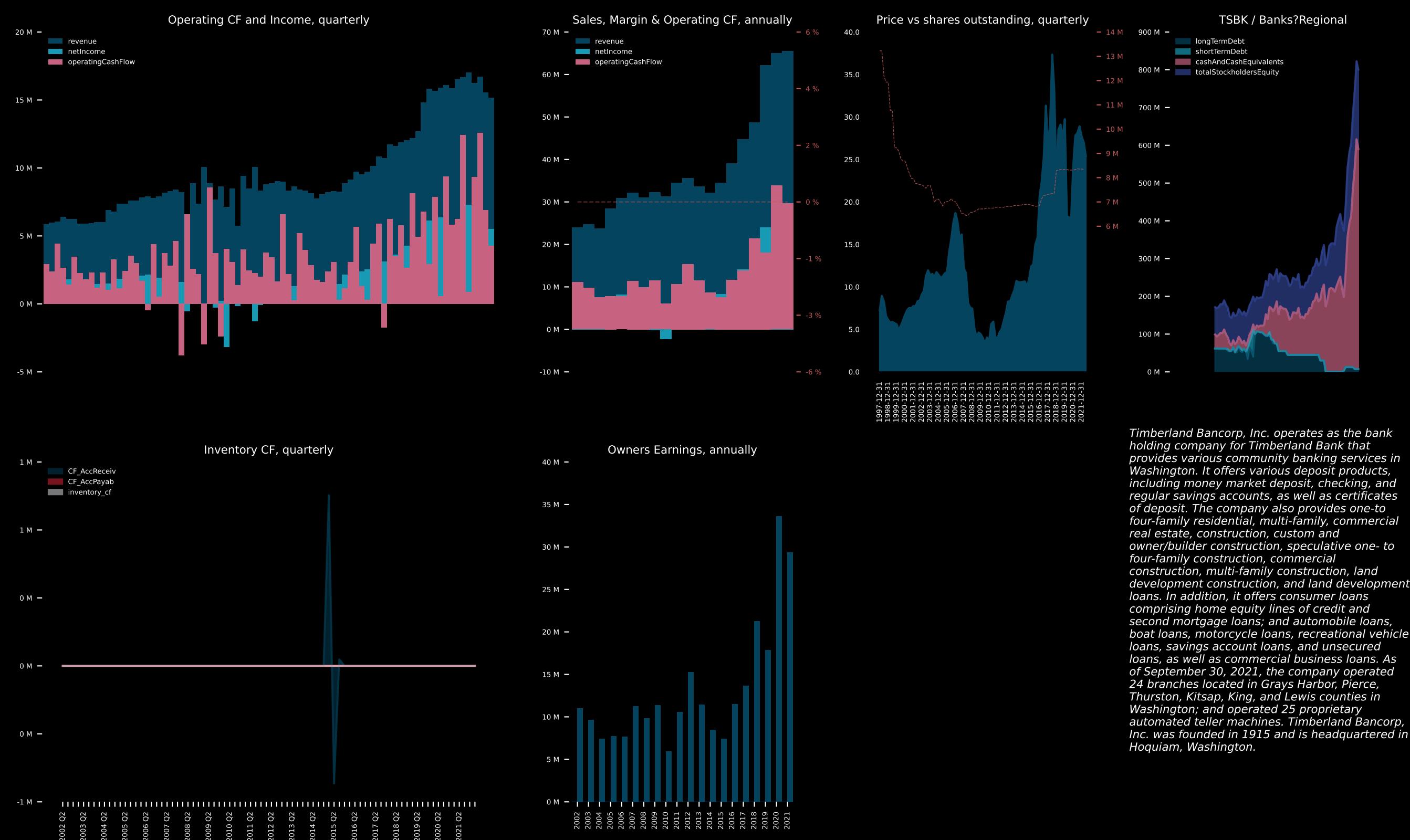
1999-03-31 2000-03-31 2001-03-31 2002-03-31 2003-03-31 2004-03-31 2005-03-31 2006-03-31 2007-03-31 2008-03-31 2009-03-31 2010-03-31 2011-03-31 2012-03-31 2013-03-31 2014-03-31 2015-03-31 2016-03-31 2017-03-31 2018-03-31 2019-03-31 2020-03-31 2021-03-31 2022-03-31

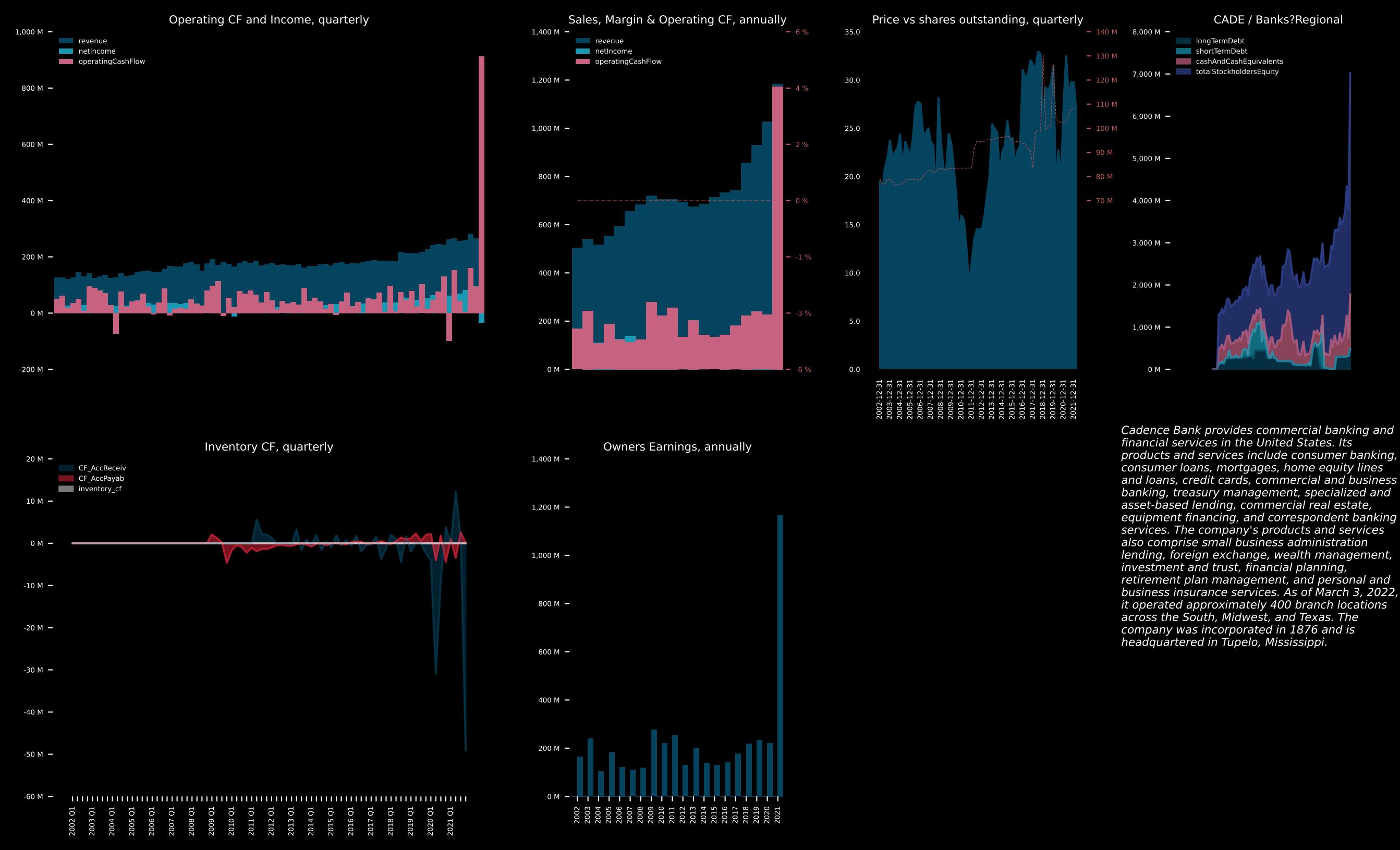
FCAP / Banks?Regional

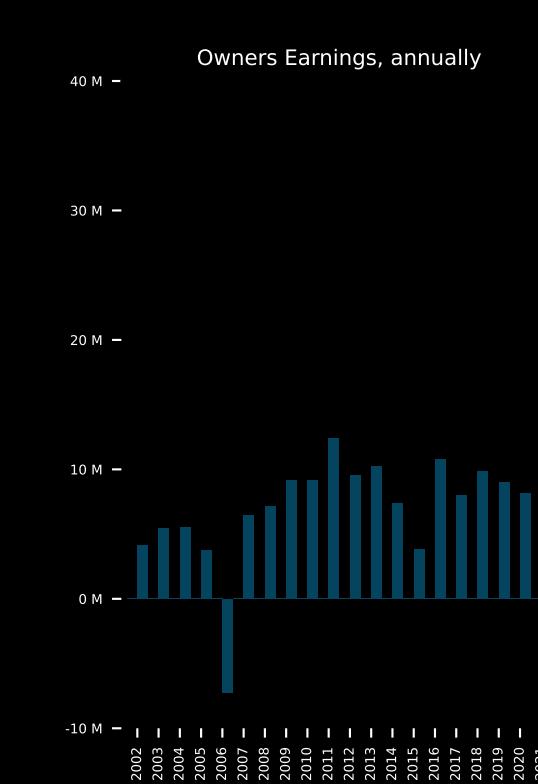
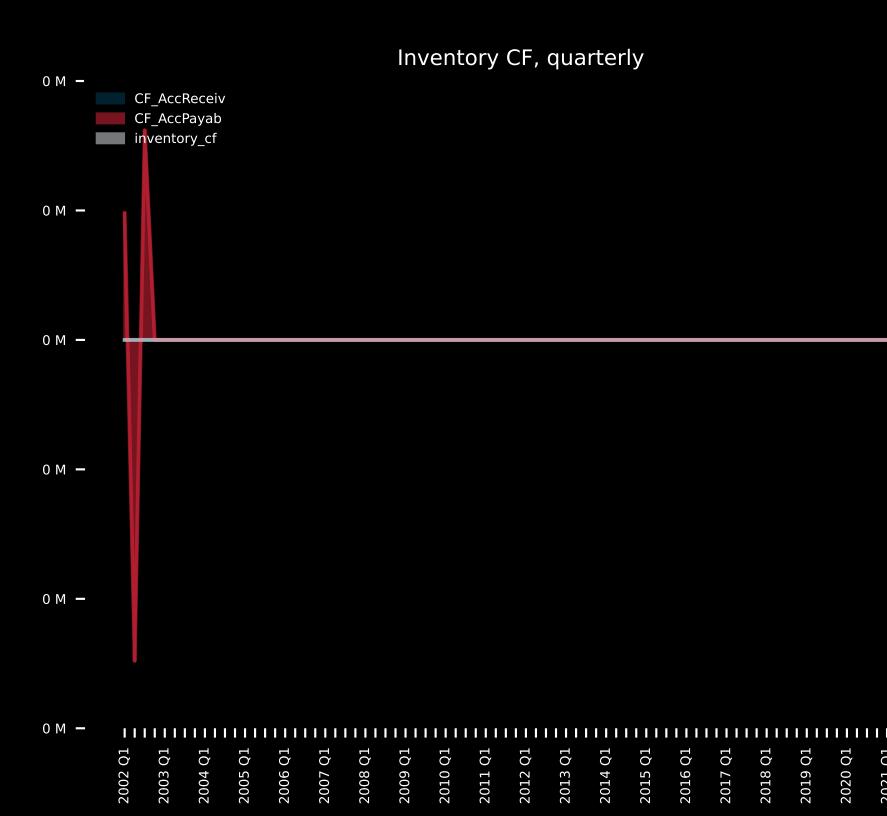
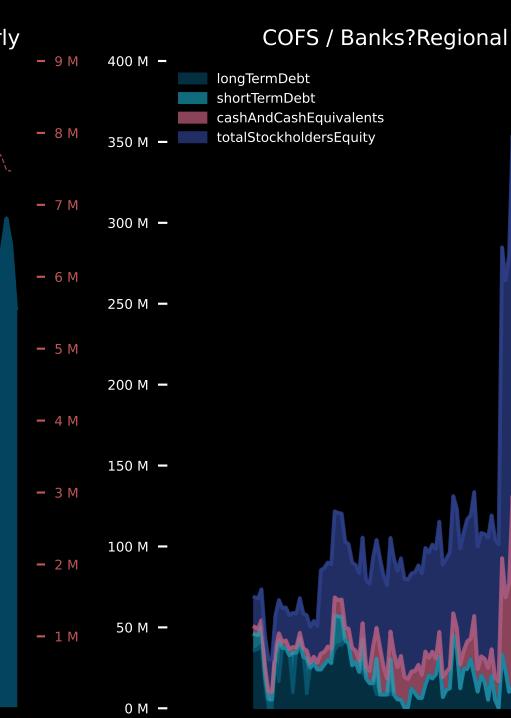


First Capital, Inc. operates as the bank holding company for First Harrison Bank that provides various banking services to individuals and business customers. The company offers various deposit instruments, including non-interest bearing checking accounts, negotiable order of withdrawal accounts, money market accounts, regular savings accounts, certificates of deposit, and retirement savings plans. It also provides real estate mortgage loans, such as fixed-rate and adjustable rate mortgage residential loans, construction loans for residential and commercial properties, and commercial real estate loans, as well as commercial business loans. In addition, the company originates mortgage loans for sale in the secondary market and sells non-deposit investment products; and offers various secured or guaranteed consumer loans comprising automobile and truck loans, home equity loans, home improvement loans, boat loans, mobile home loans, and loans secured by savings deposits, as well as unsecured consumer loans. It provides its products and services through 18 locations in Indiana and Kentucky. First Capital, Inc. was founded in 1891 and is based in Corydon, Indiana.



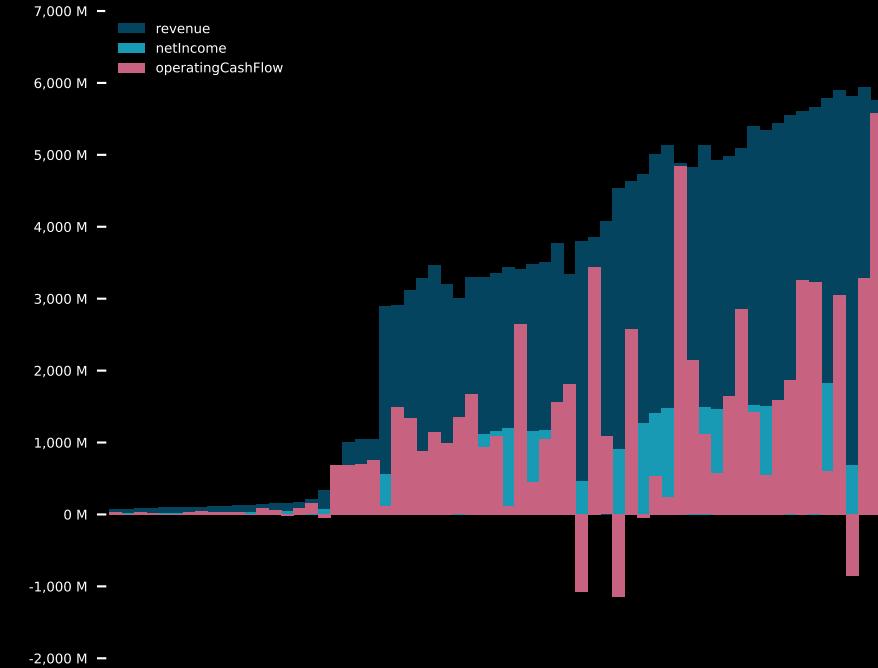




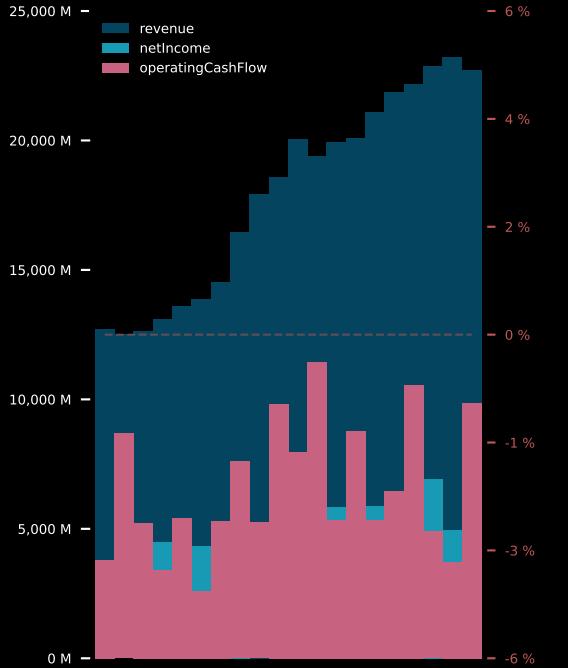


ChoiceOne Financial Services, Inc. operates as the bank holding company for ChoiceOne Bank that provides community banking services to corporations, partnerships, and individuals in Michigan. The company offers various deposit products, including time, savings, and demand deposits, safe deposit, and automated transaction machine services. It also provides commercial loans, such as business, industry, agricultural, construction, inventory, and real estate loans; and consumer loans comprising direct and indirect loans to consumers and purchasers of residential and real properties. In addition, the company offers safe deposit and automated transaction machine services; and alternative investment products, including annuities and mutual funds, as well as sells insurance policies, such as life and health for commercial and consumer clients. It operates 32 full-service offices in Kent, Muskegon, Newaygo, and Ottawa, Lapeer, Macomb, and St. Clair counties, Michigan. The company also operates three loan production offices. ChoiceOne Financial Services, Inc. was founded in 1898 and is headquartered in Sparta, Michigan.

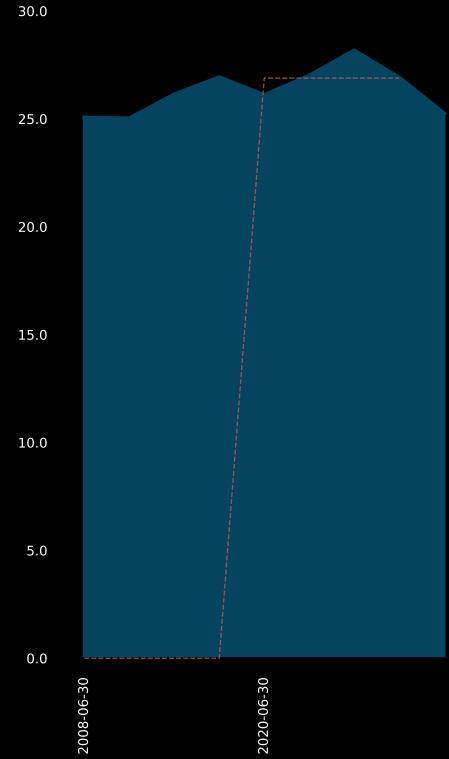
Operating CF and Income, quarterly



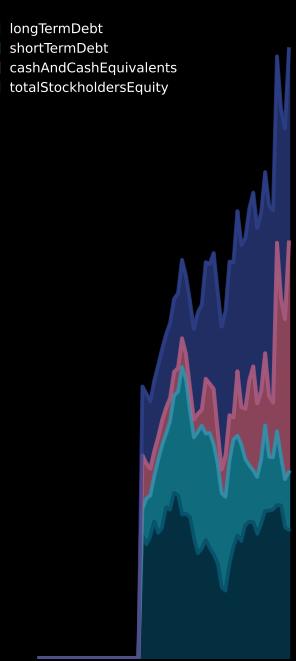
Sales, Margin & Operating CF, annually



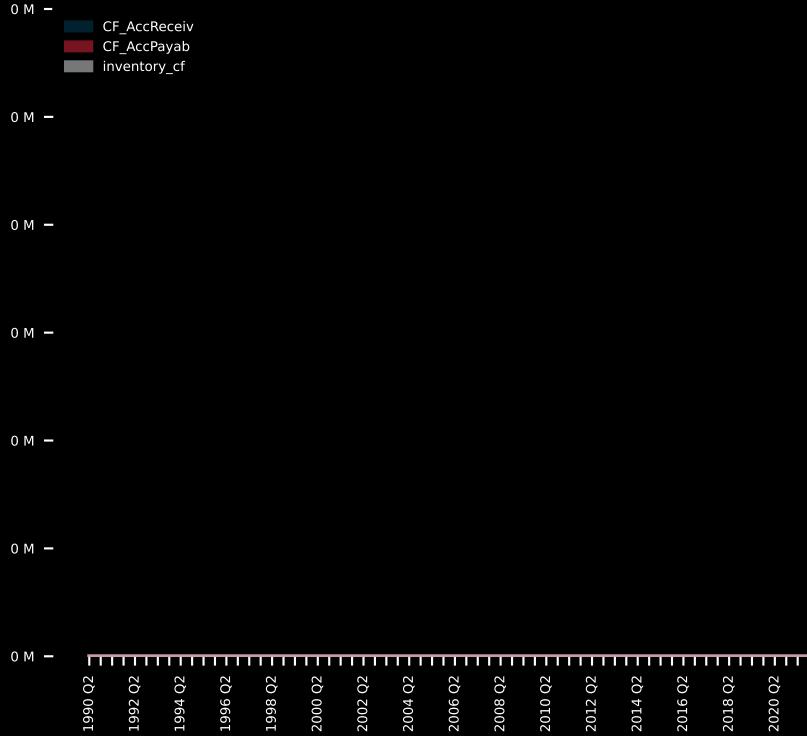
Price vs shares outstanding, quarterly



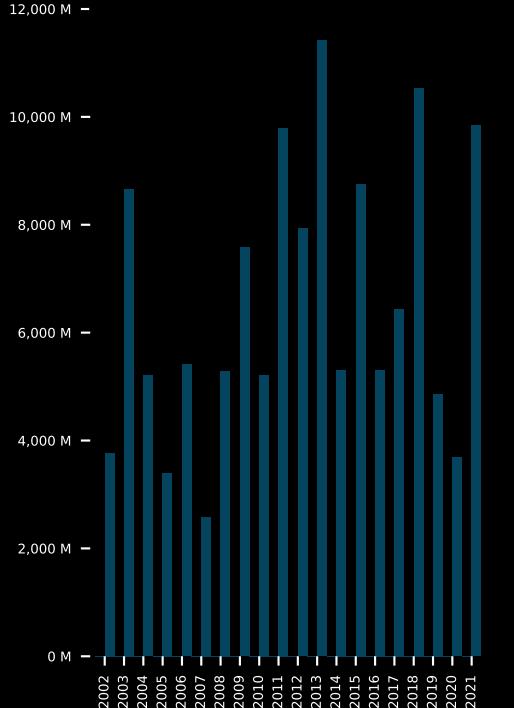
USB-PP / Banks?Regional



Inventory CF, quarterly

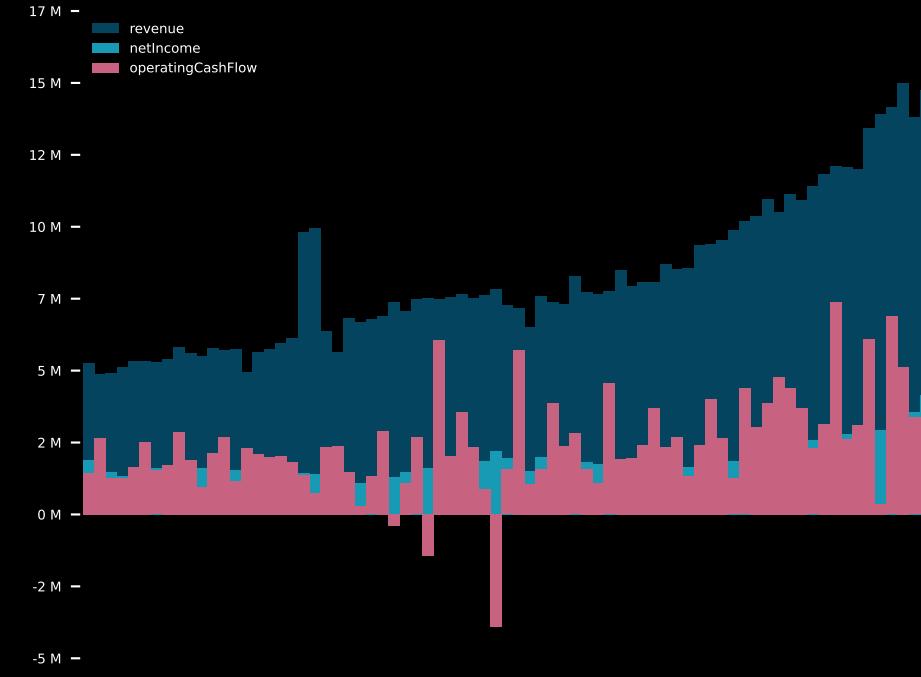


Owners Earnings, annually

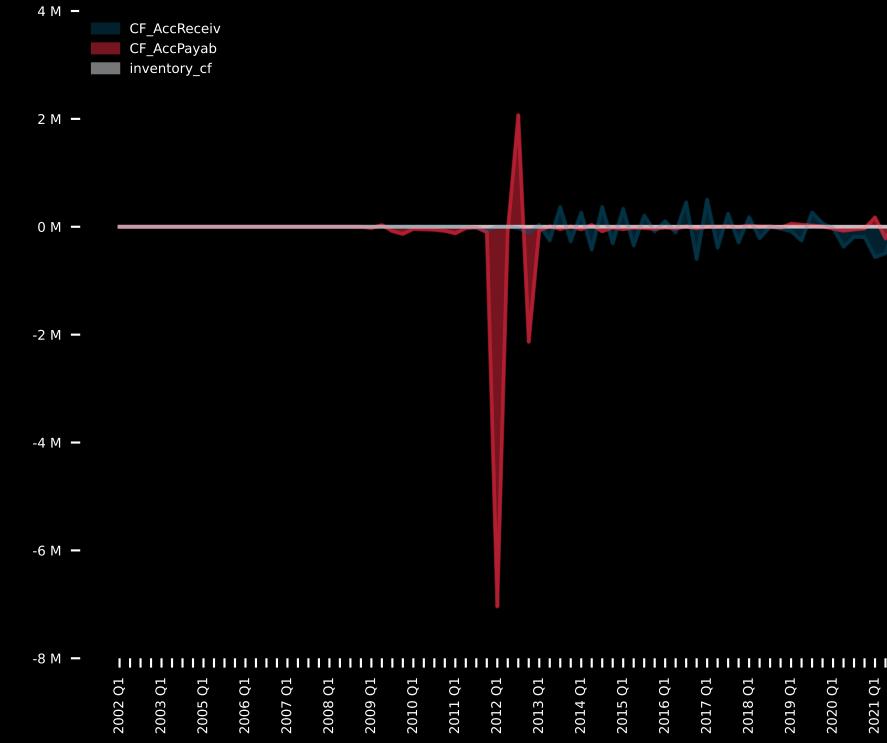


U.S. Bancorp, a financial services holding company, provides various financial services to individuals, businesses, institutional organizations, governmental entities and other financial institutions in the United States. It operates in Corporate and Commercial Banking, Consumer and Business Banking, Wealth Management and Investment Services, Payment Services, and Treasury and Corporate Support segments. The company offers depository services, including checking accounts, savings accounts, and time certificate contracts; lending services, such as traditional credit products; and credit card services, lease financing and import/export trade, asset-backed lending, agricultural finance, and other products. It also provides ancillary services comprising capital markets, treasury management, and receivable lock-box collection services to corporate and governmental entity customers; and a range of asset management and fiduciary services for individuals, estates, foundations, business corporations, and charitable organizations. In addition, the company offers investment and insurance products to its customers principally within its markets, as well as fund administration services to a range of mutual and other funds. Further, it provides corporate and purchasing card, and corporate trust services; and merchant processing services, as well as investment management, ATM processing, mortgage banking, insurance, and brokerage and leasing services. As of December 31, 2021, the company provided its products and services through a network of 6,280 locations, 5,500 ATMs, 180

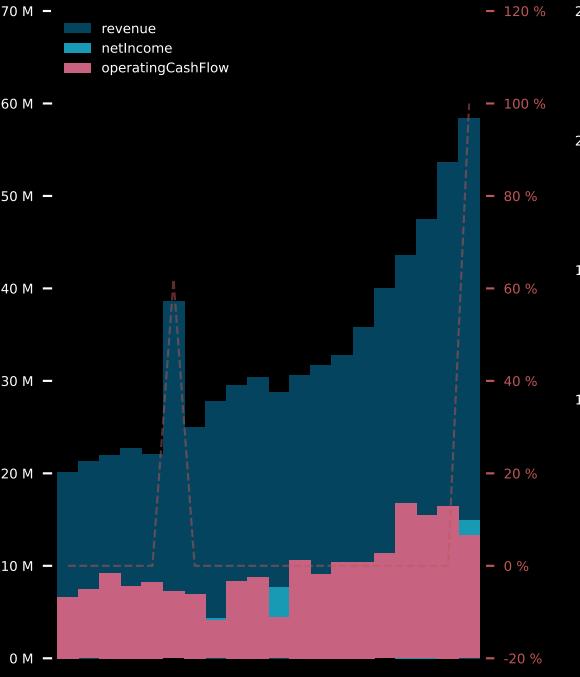
Operating CF and Income, quarterly



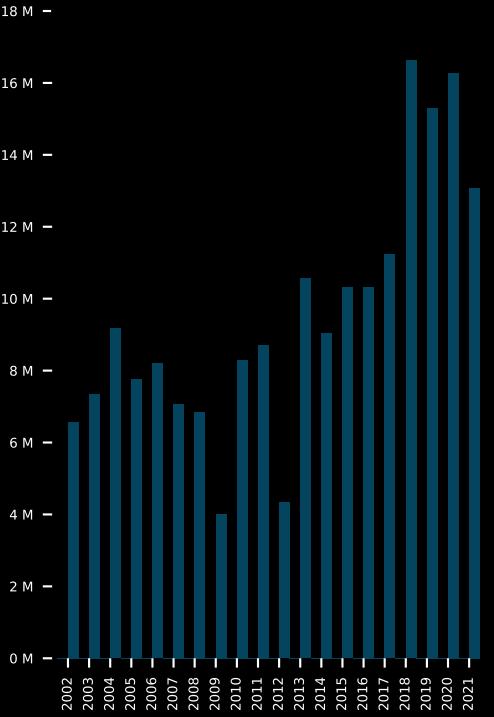
Inventory CF, quarterly



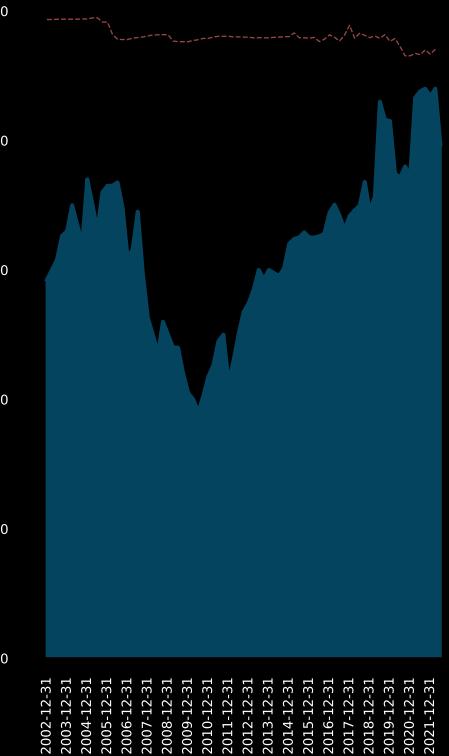
Sales, Margin & Operating CF, annually



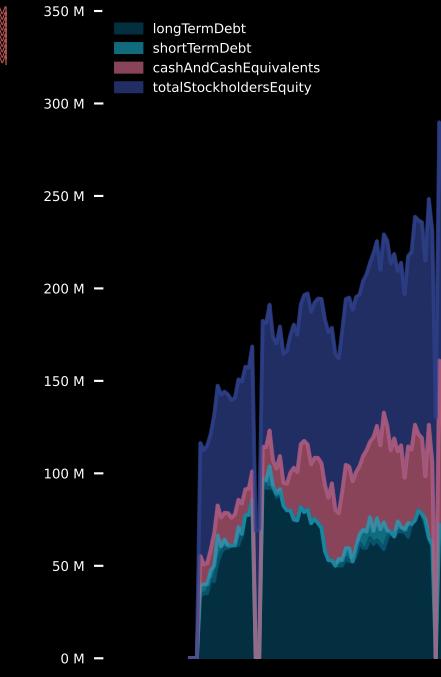
Owners Earnings, annually



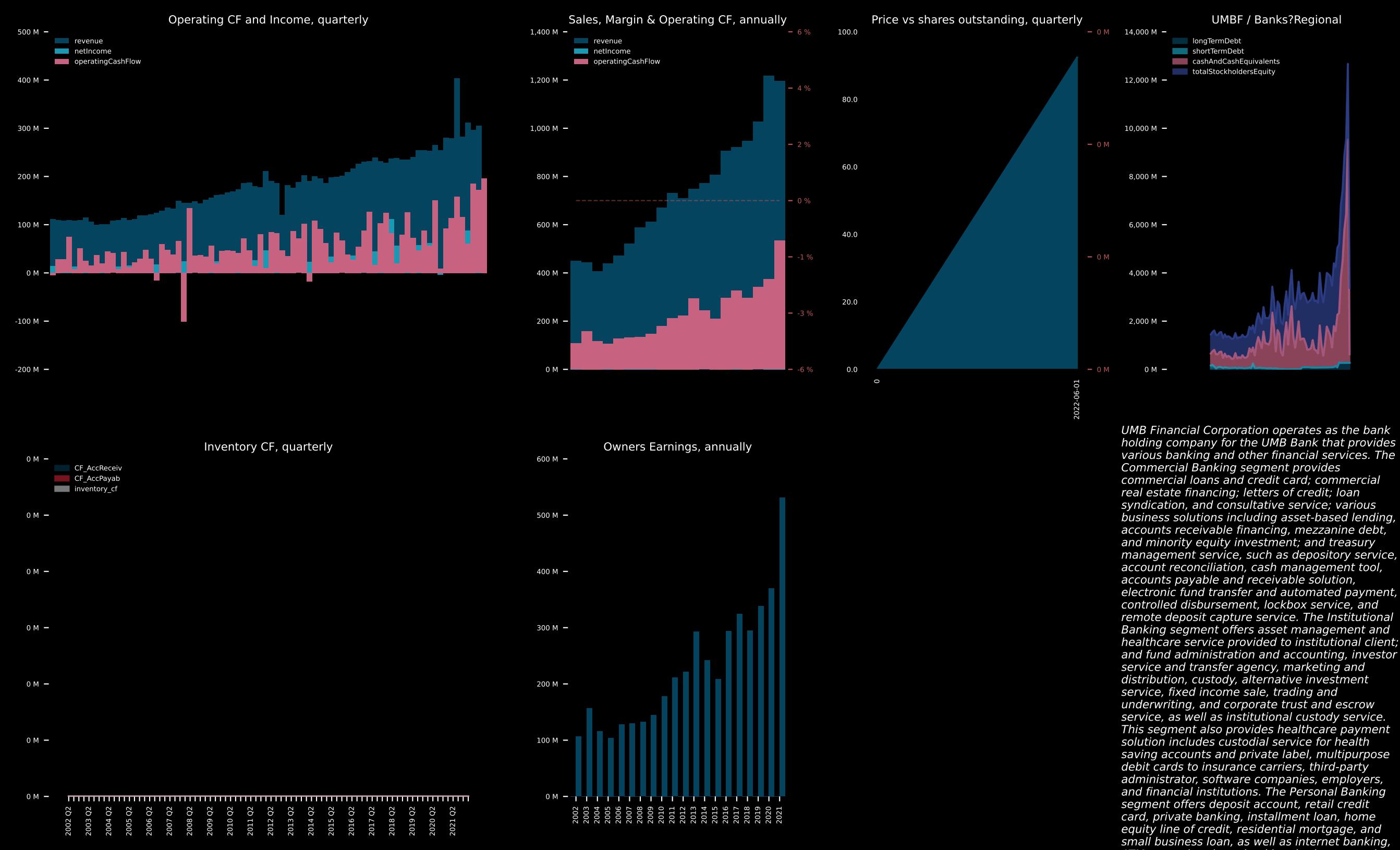
Price vs shares outstanding, quarterly



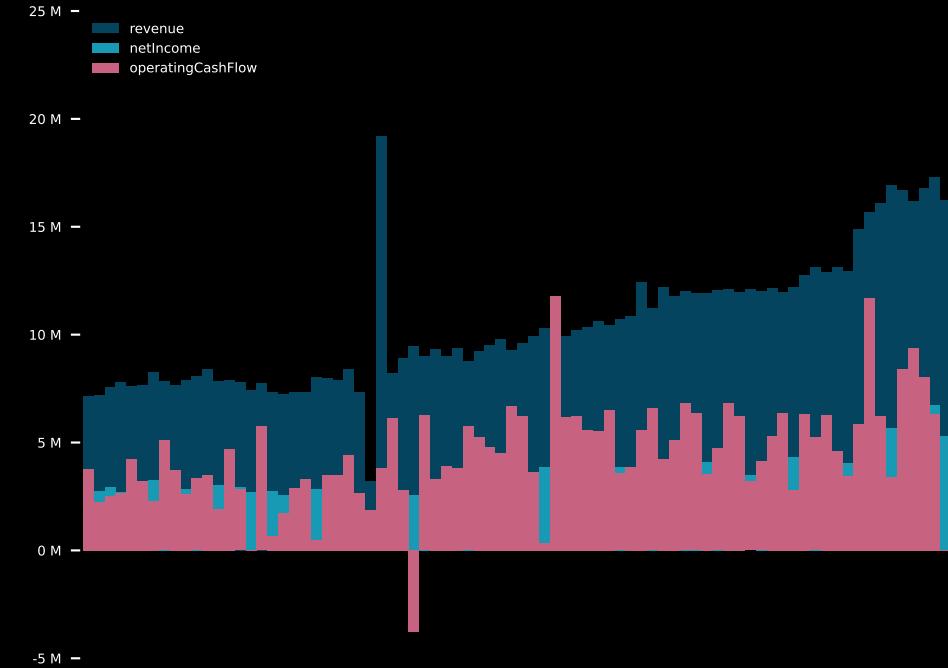
ENBP / Banks?Regional



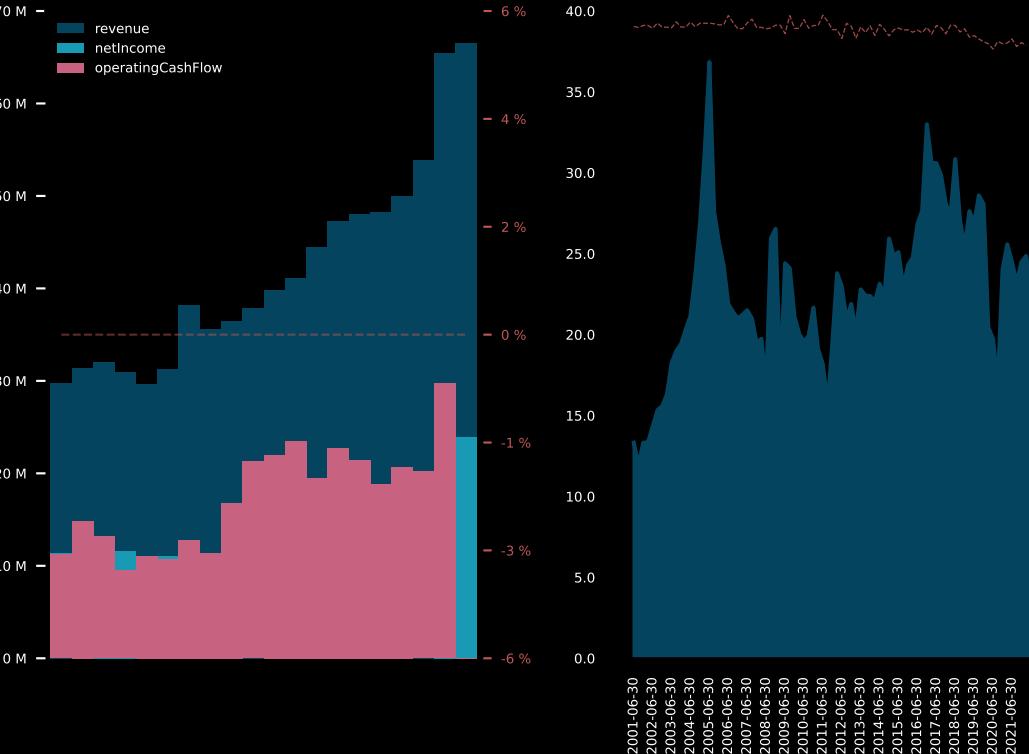
ENB Financial Corp operates as the bank holding company for Ephrata National Bank that provides various financial services to individuals and small-to-medium-sized businesses in Pennsylvania, the United States. The company's deposit products include non-interest bearing and interest-bearing demand deposits, NOW accounts, money market deposit accounts, savings accounts, and time deposits. Its loan portfolio comprises secured and unsecured commercial, real estate, and consumer loans. The company also provides direct deposit and direct payments of funds through electronic funds transfer. In addition, it offers ATM, telephone banking, debit and credit card, safe deposit box, remote deposit capture, and trust and investment advisory services, as well as internet banking services, such as bill pay and wire transfer. As of January 19, 2022, the company operated through 12 full-service locations in Lancaster County, southeastern Lebanon County, and southern Berks County, Pennsylvania. The company was founded in 1881 and is headquartered in Ephrata, Pennsylvania.



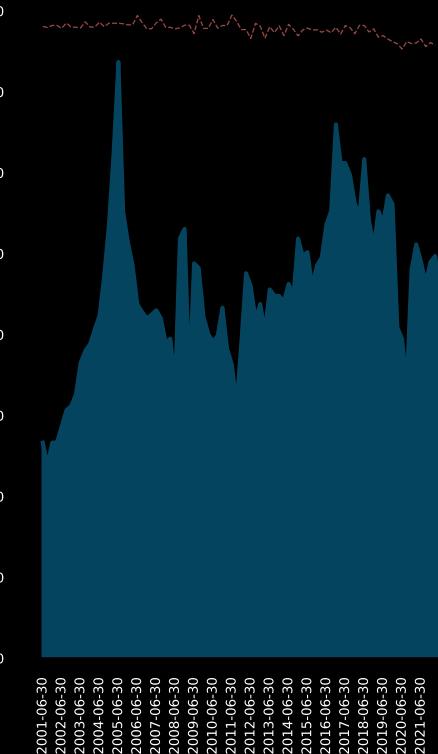
Operating CF and Income, quarterly



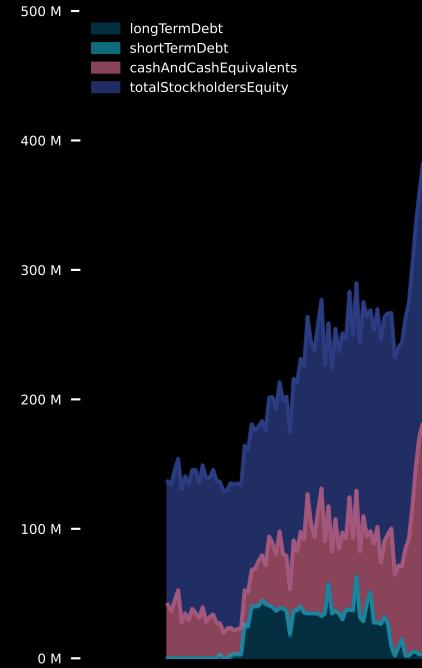
Sales, Margin & Operating CF, annually



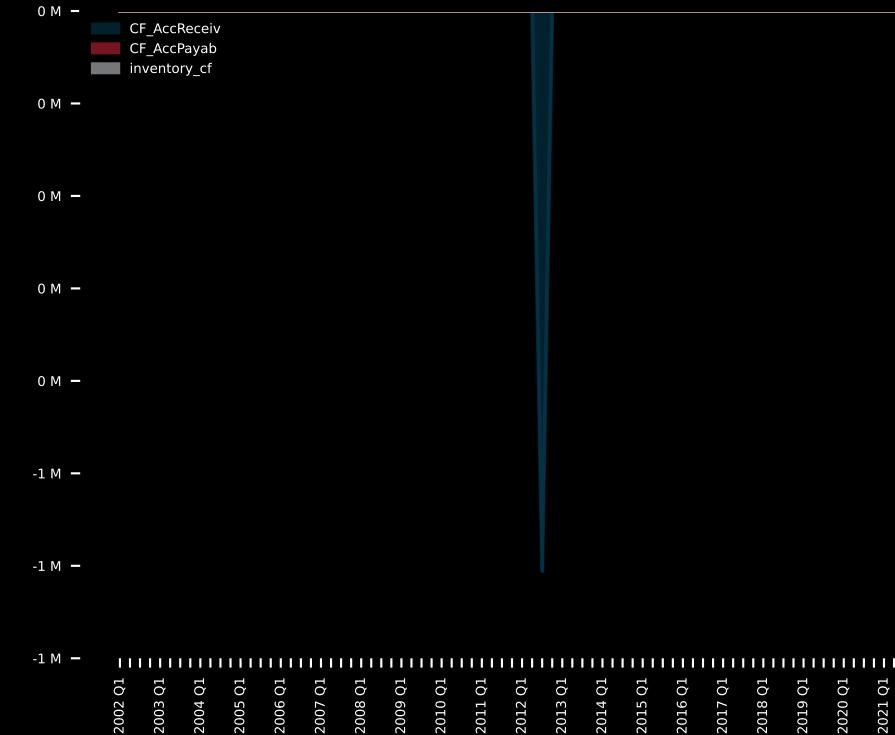
Price vs shares outstanding, quarterly



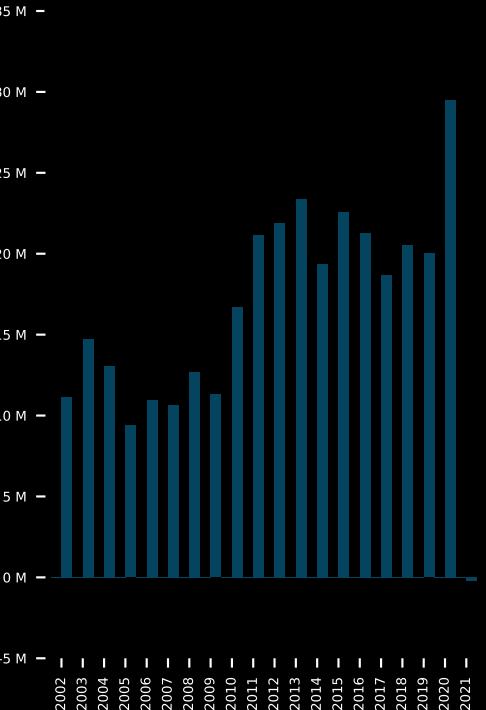
ATLO / Banks?Regional



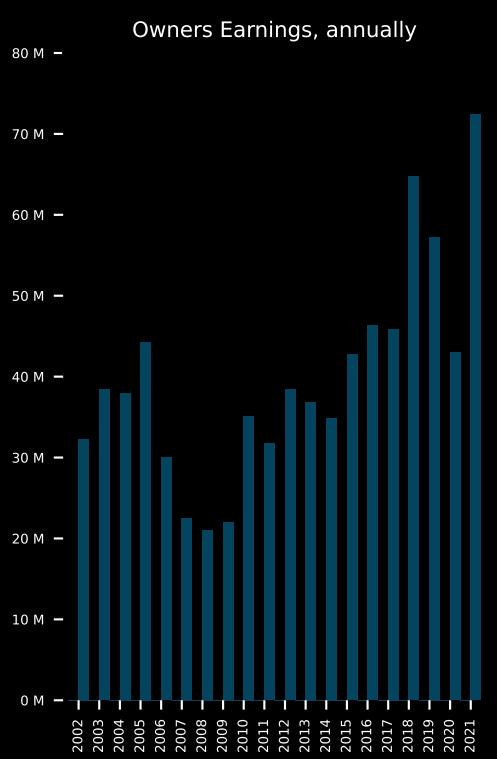
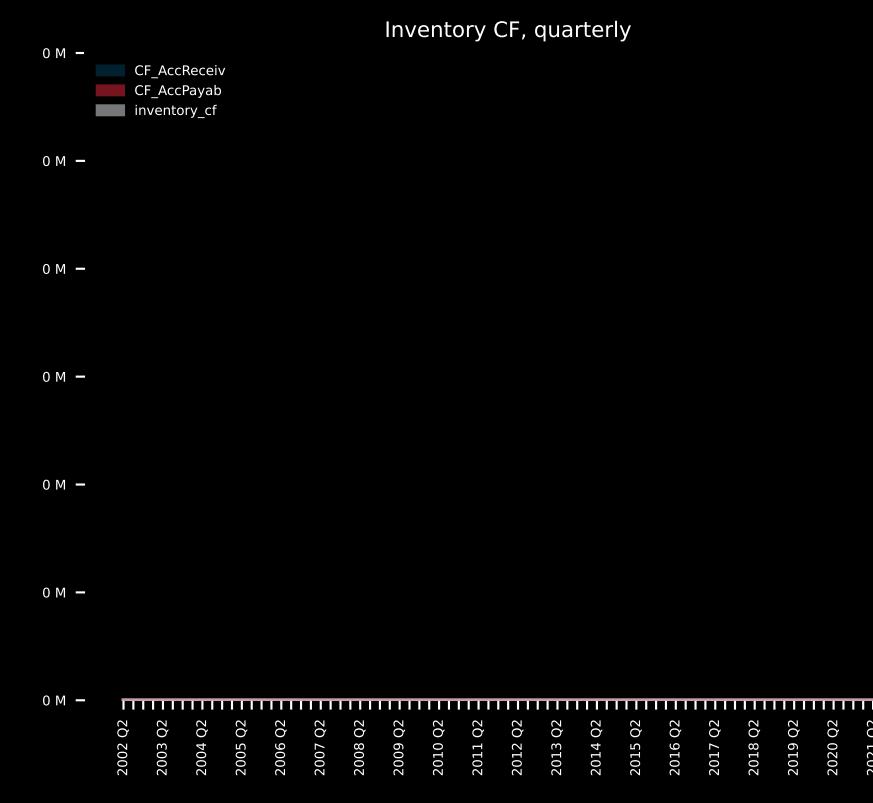
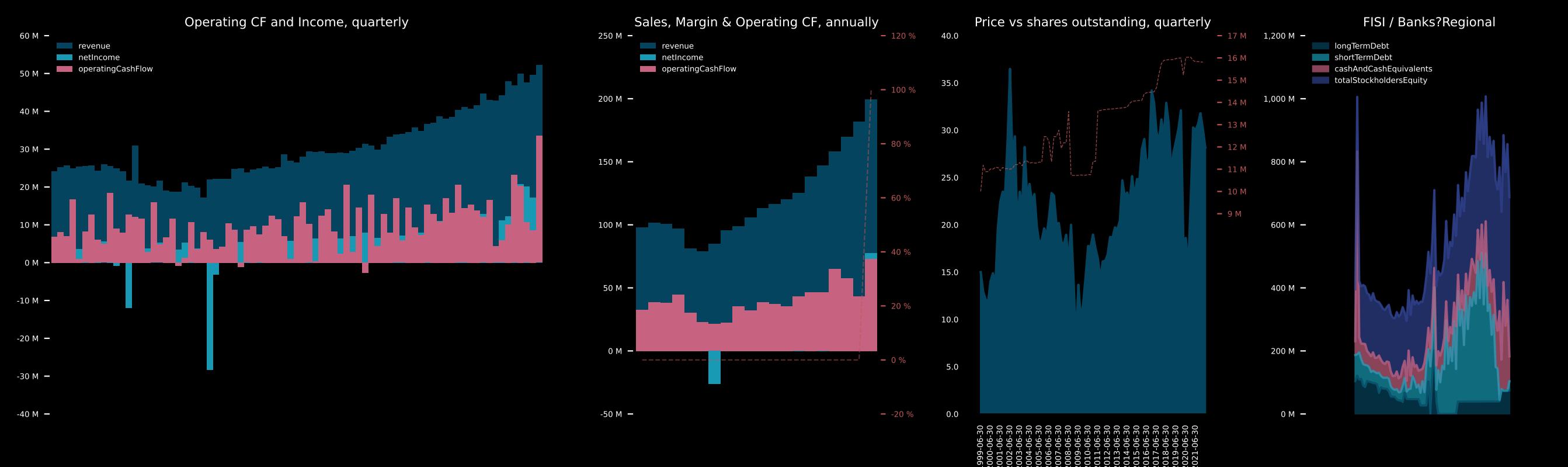
Inventory CF, quarterly



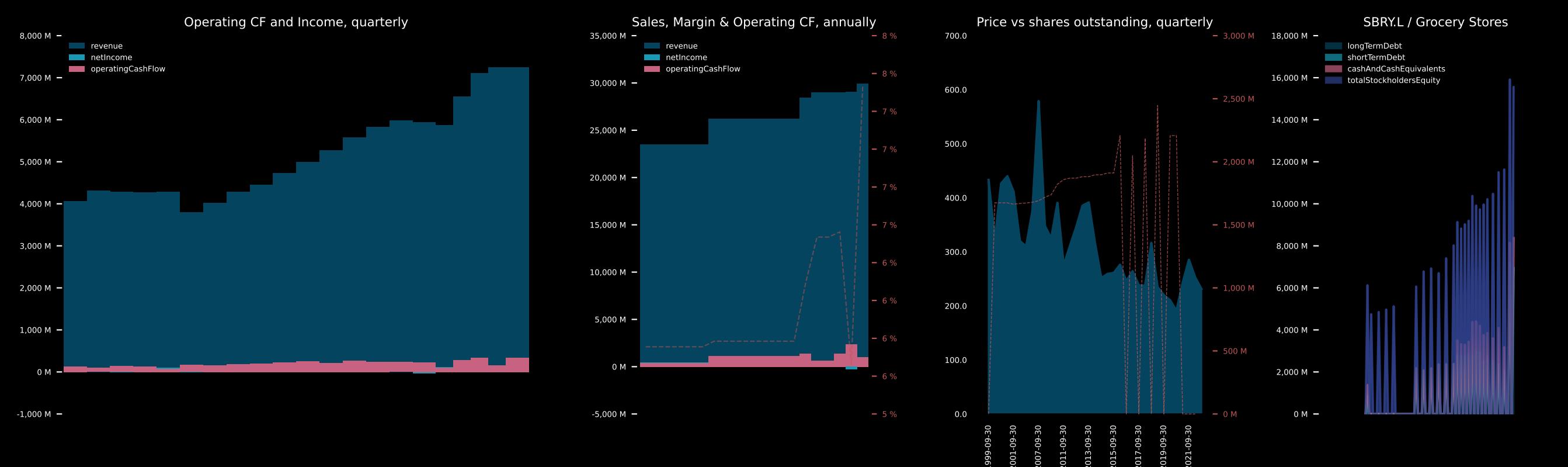
Owners Earnings, annually



Ames National Corporation operates as a multi-bank holding company that provides banking products and services primarily in Adams, Boone, Clarke, Hancock, Polk, Marshall, Ringgold, Story, Taylor, and Union counties in the central, north-central, and south-central Iowa. The company accepts a range of deposits, including checking and savings accounts; and time deposits, such as money market accounts and certificates of deposit. It also provides loans, such as short-term and medium-term commercial and agricultural real estate, residential real estate loans, equipment, vehicle, and home improvement loans; personal loans and lines of credit; agricultural and business operating loans and lines of credit; and originates mortgage loans for sale into the secondary market. In addition, the company offers cash management, merchant credit card processing, safe deposit box, wire transfer, direct deposit of payroll and social security check, and automated/video teller machine access services; and automatic drafts for various accounts, as well as wealth management services. Further, it provides farm management, investment, and custodial services for individuals, businesses, and non-profit organizations; and online management, mobile and private banking services. Ames National Corporation was founded in 1903 and is based in Ames, Iowa.



Financial Institutions, Inc. operates as a holding company for the Five Star Bank, a chartered bank that provides banking and financial services to individuals, municipalities, and businesses in New York. The company offers checking and savings account programs, including money market accounts, certificates of deposit, sweep investments, and individual retirement and other qualified plan accounts. Its loan products include term loans and lines of credit; short and medium-term commercial loans for working capital, business expansion, and purchase of equipment; commercial business loans to the agricultural industry; commercial mortgage loans; one-to-four family residential mortgage loans, home improvement loans, closed-end home equity loans, and home equity lines of credit; and consumer loans, such as automobile, secured installment, and personal loans. The company also provides personal insurance products, including automobile, homeowners, boat, recreational vehicle, landlord, and umbrella coverage; commercial insurance comprising property, liability, automobile, inland marine, workers compensation, bonds, crop, and umbrella insurance products; and financial services comprising life and disability insurance, medicare supplements, long-term care, annuities, mutual funds, and retirement programs. In addition, it offers customized investment advisory, wealth management, investment consulting, and retirement plan services, as well as operates a real estate investment trust that holds residential mortgages and commercial real estate. The company is also involved in the

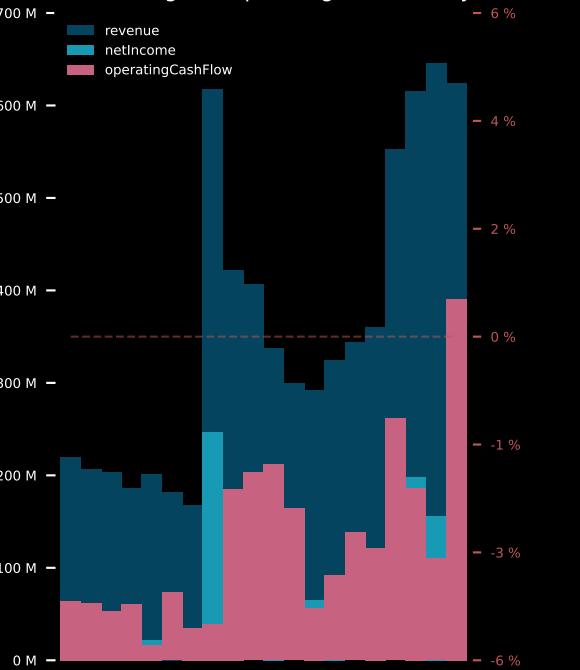


J Sainsbury plc, together with its subsidiaries, engages in the food, general merchandise and clothing retailing, and financial services activities in the United Kingdom and the Republic of Ireland. It operates through three segments: Retail ? Food, Retail ? General Merchandise and Clothing, and Financial Services. The company operates various store formats, including convenience stores and supermarkets. It is also involved in online grocery and general merchandise operations. As of March 6, 2021, the company operated 598 supermarkets, 813 convenience stores, 737 Argos stores, and 306 collection points, as well as 3 Habitat stores. In addition, the company offers financial services, such as credit cards, and travel money and personal loans, as well as home, car, pet, travel, and life insurance products. J Sainsbury plc was founded in 1869 and is headquartered in London, the United Kingdom.

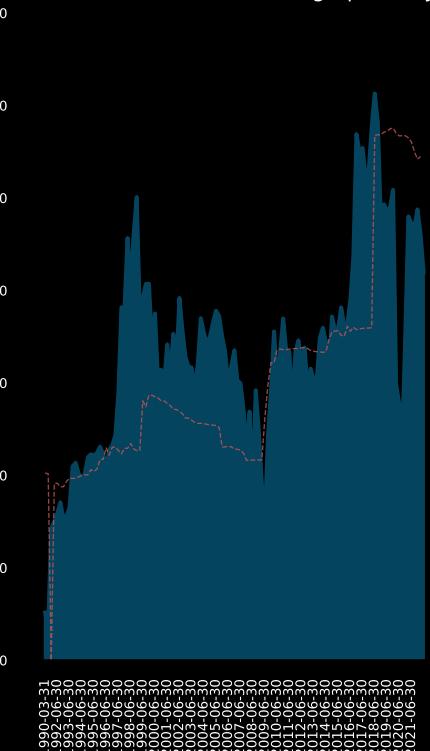
Operating CF and Income, quarterly



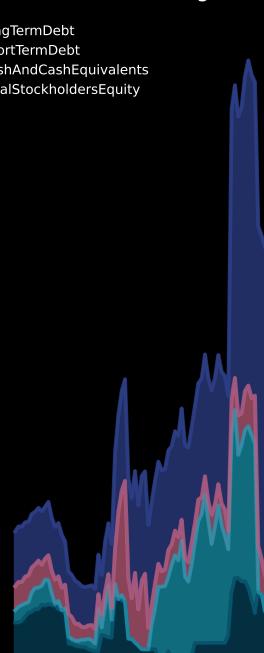
Sales, Margin & Operating CF, annually



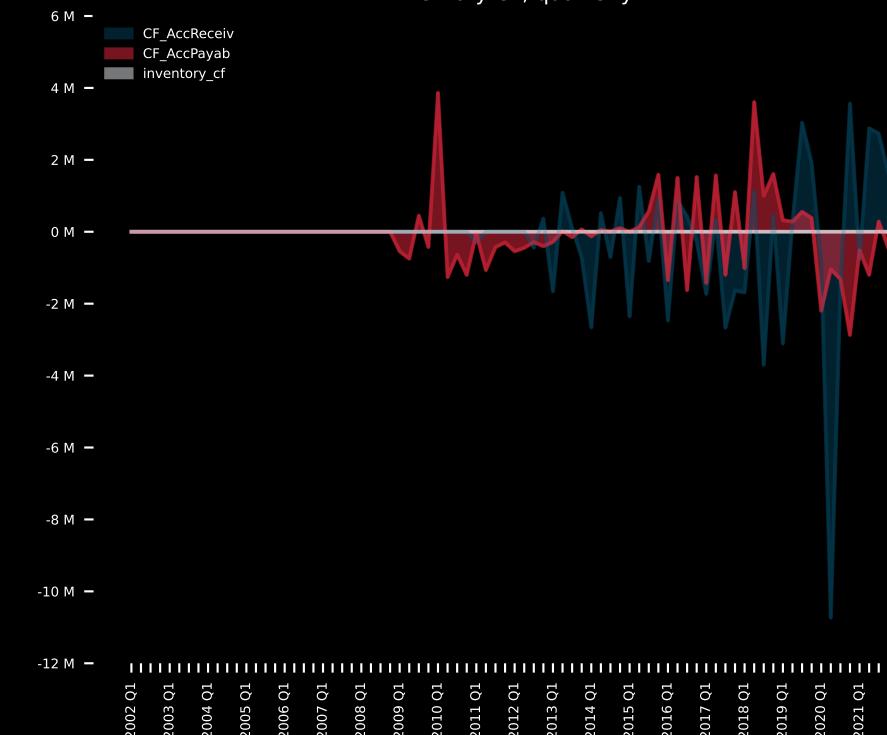
Price vs shares outstanding, quarterly



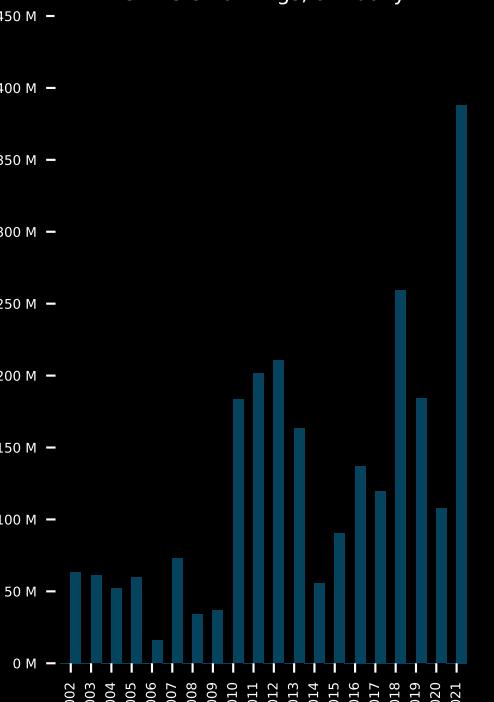
FFBC / Banks?Regional



Inventory CF, quarterly

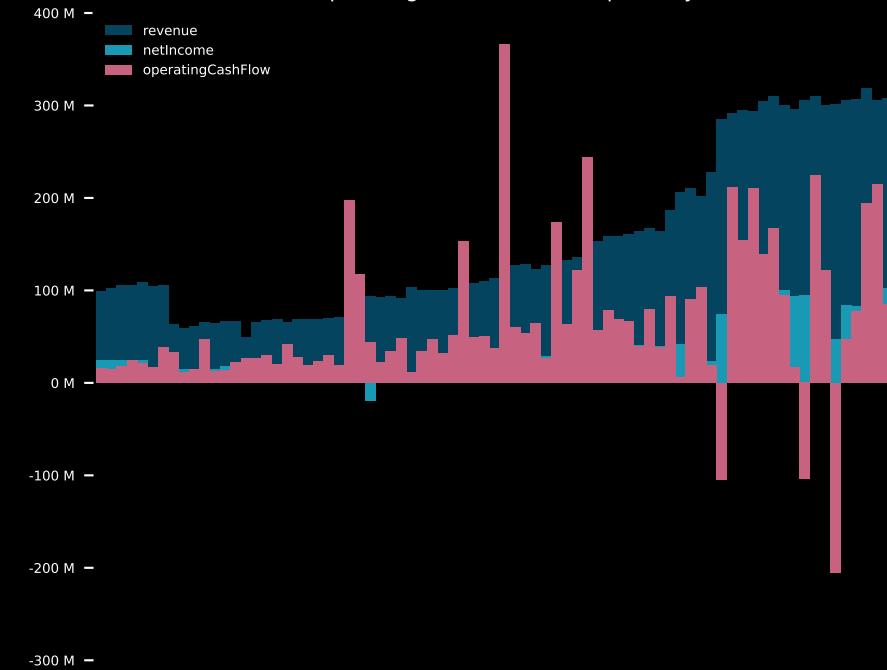


Owners Earnings, annually

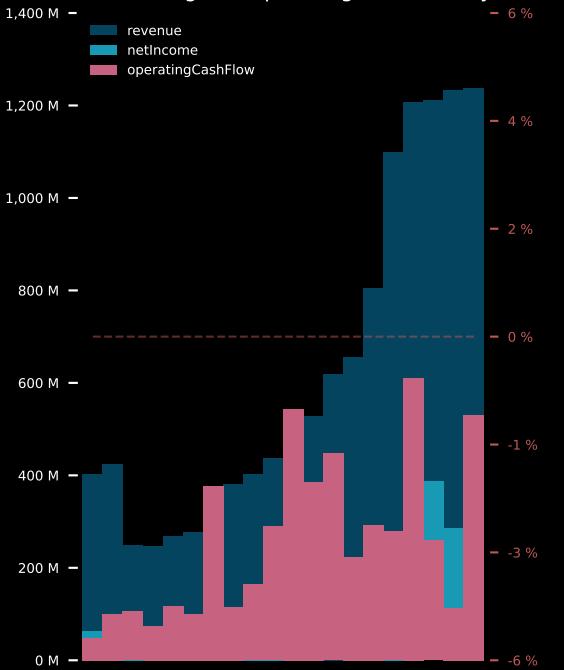


First Financial Bancorp. operates as the bank holding company for First Financial Bank that provides commercial banking and related services to individuals and businesses in Ohio, Indiana, Kentucky, and Illinois. The company accepts various deposit products, such as interest-bearing and noninterest-bearing accounts, time deposits, and cash management services for commercial customers. It also provides real estate loans secured by residential property, such as one to four family residential housing units or commercial property comprising owner-occupied and/or investor income producing real estate consisting of apartments, shopping centers, or office buildings; commercial and industrial loans for various purposes, including inventory, receivables, and equipment; consumer loans comprising new and used vehicle loans, second mortgages on residential real estate, and unsecured loans; and home equity lines of credit. In addition, the company offers commercial financing to the insurance industry, registered investment advisors, certified public accountants, indirect auto finance companies, and restaurant franchisees. Further, it provides a range of trust and wealth management services; and lease and equipment financing services. As of December 31, 2021, the company operated 139 full service banking centers, 29 of which are leased facilities. It operates 62 banking centers in Ohio, three banking centers in Illinois, 62 banking centers in Indiana, and 12 banking centers in Kentucky. First Financial Bancorp. was founded in 1863 and is headquartered in Cincinnati, Ohio.

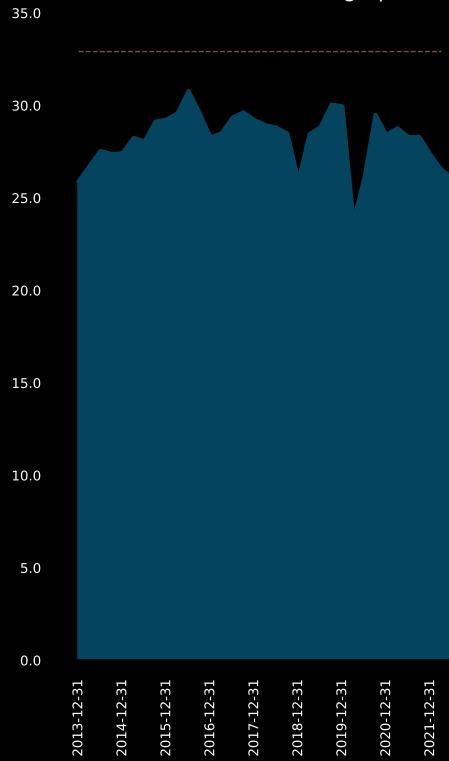
Operating CF and Income, quarterly



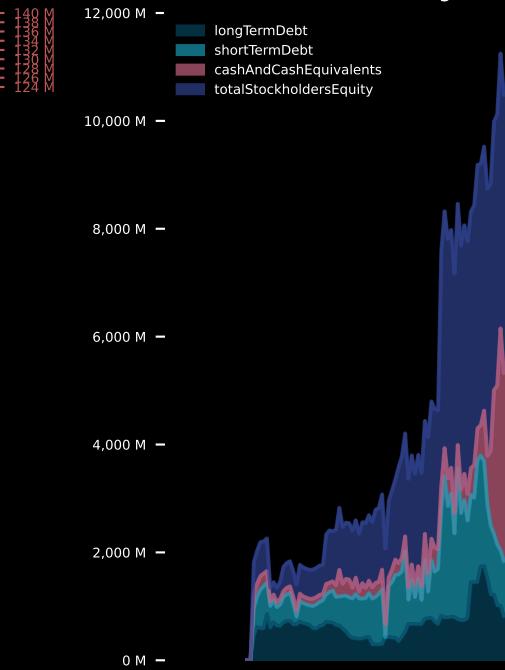
Sales, Margin & Operating CF, annually



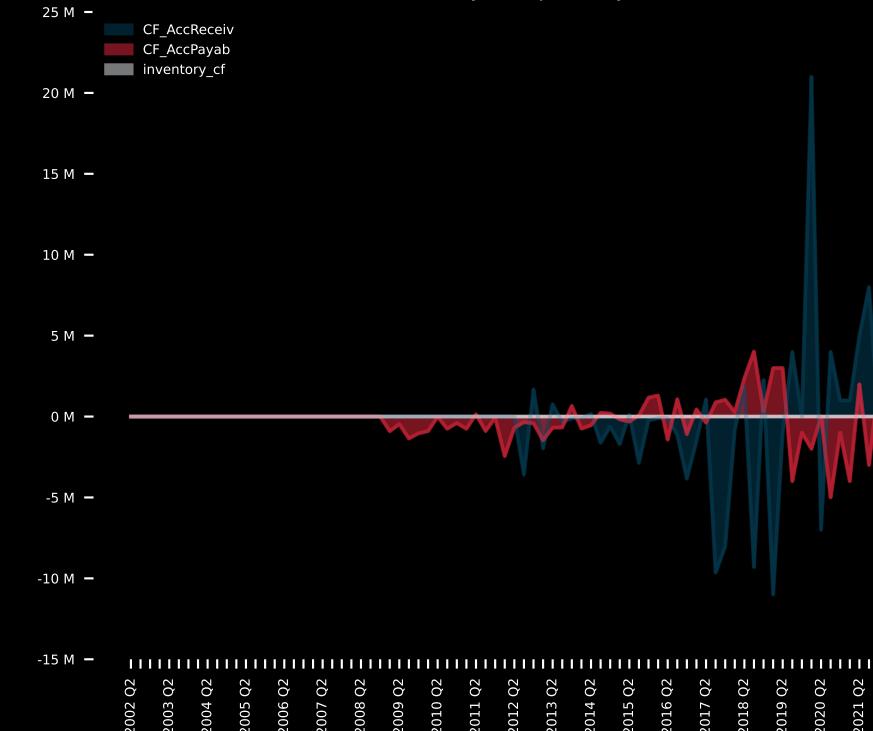
Price vs shares outstanding, quarterly



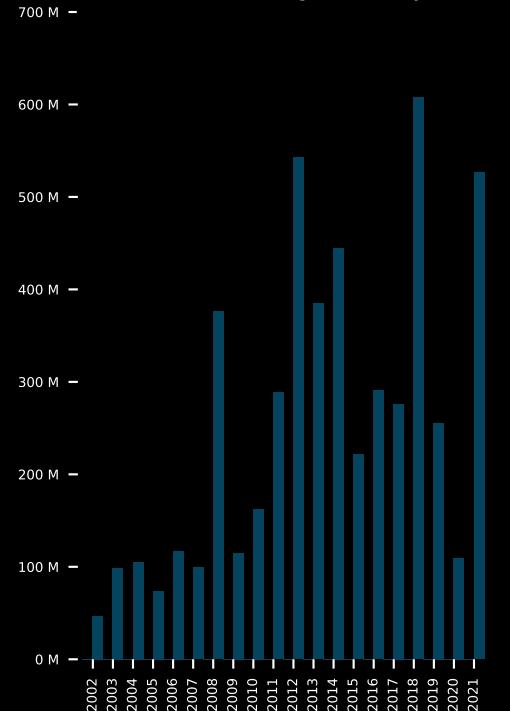
FNB-PE / Banks?Regional



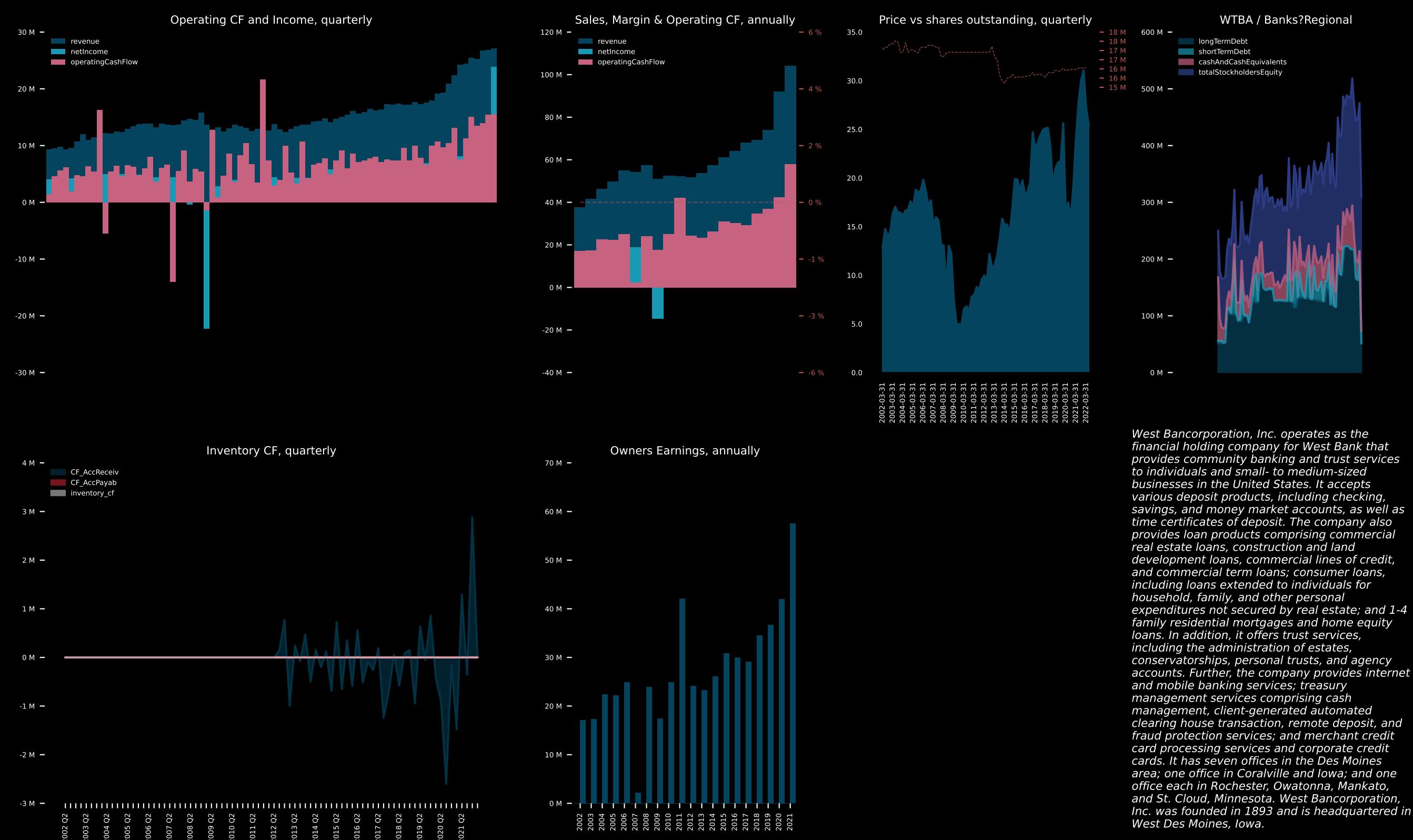
Inventory CF, quarterly

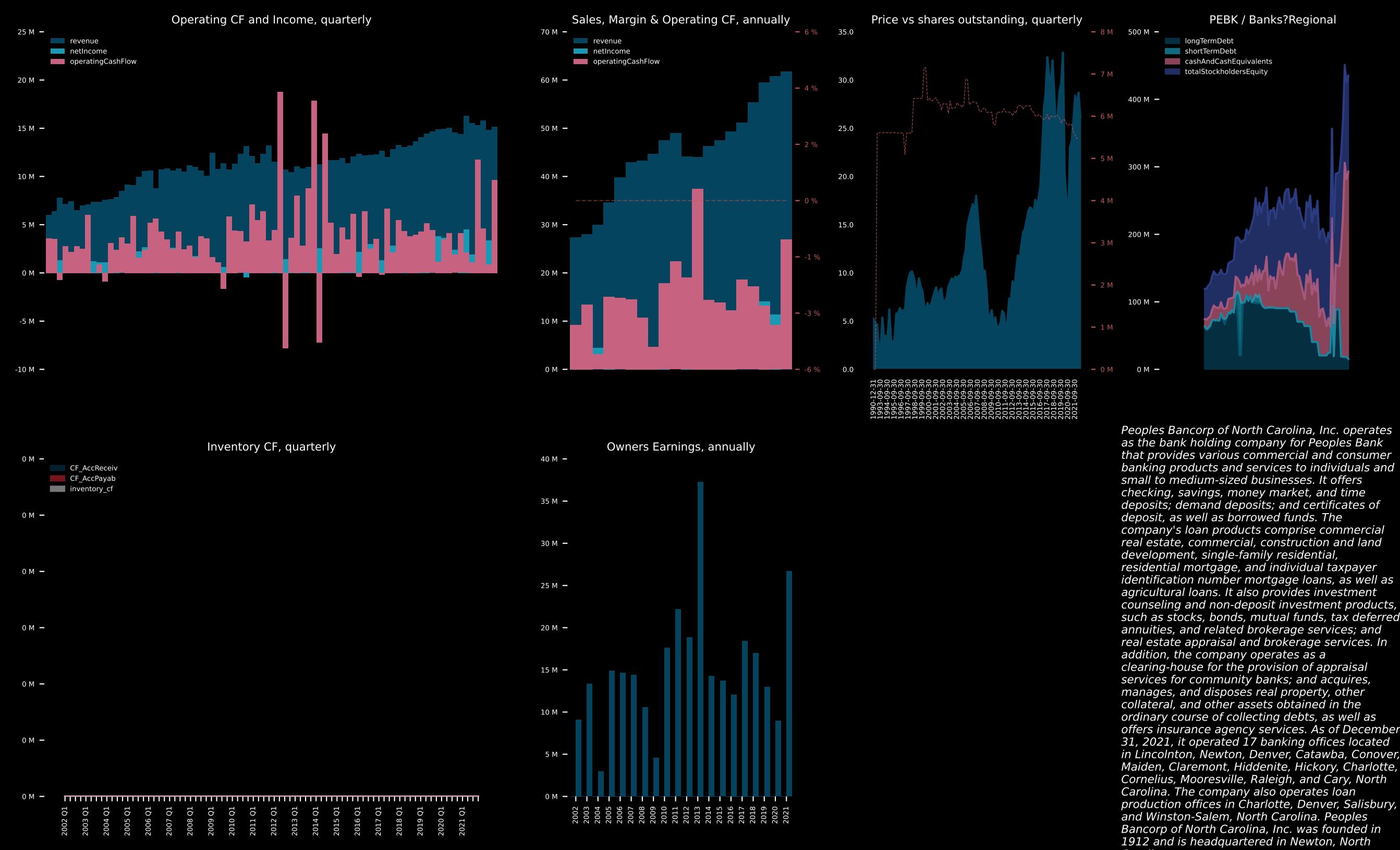


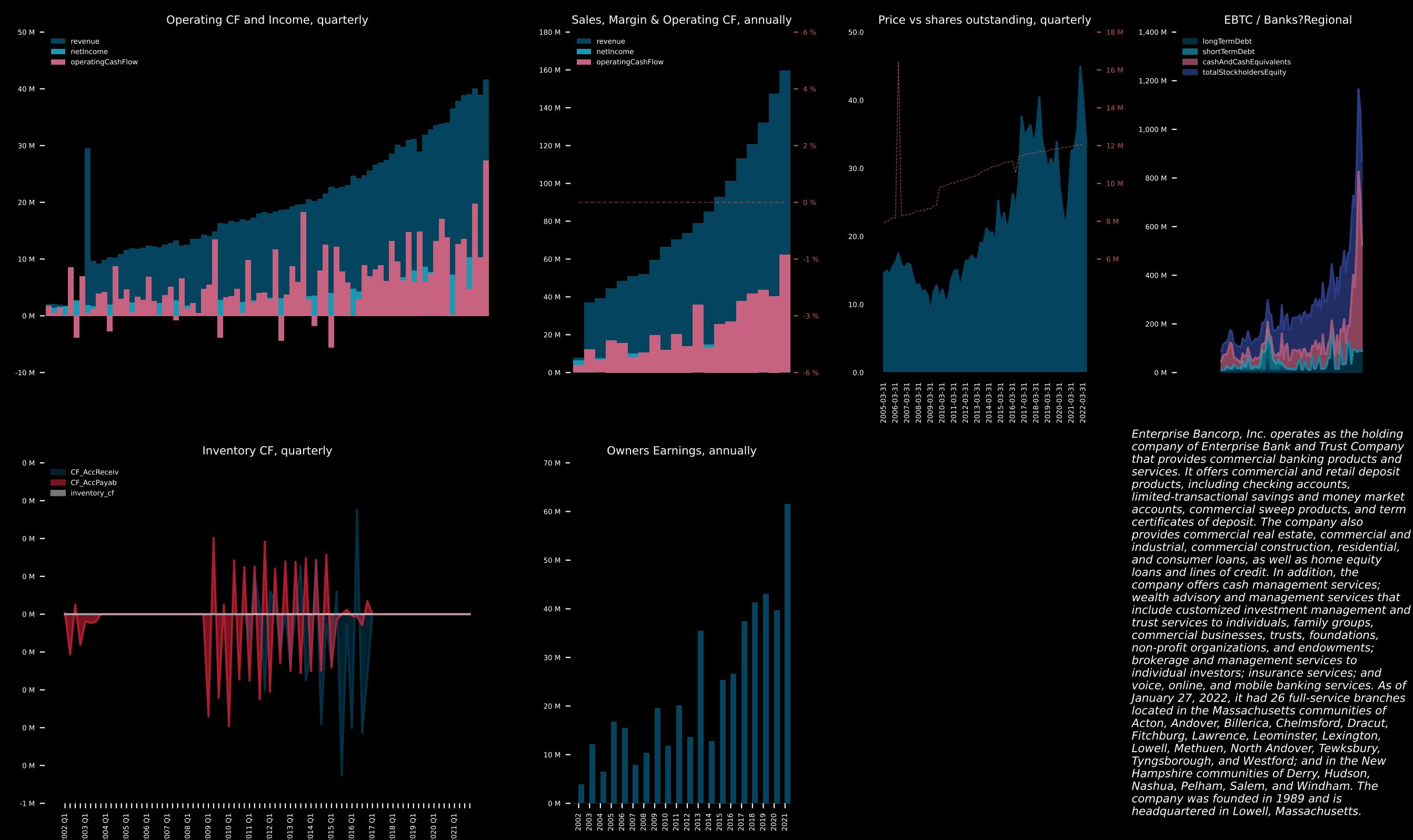
Owners Earnings, annually

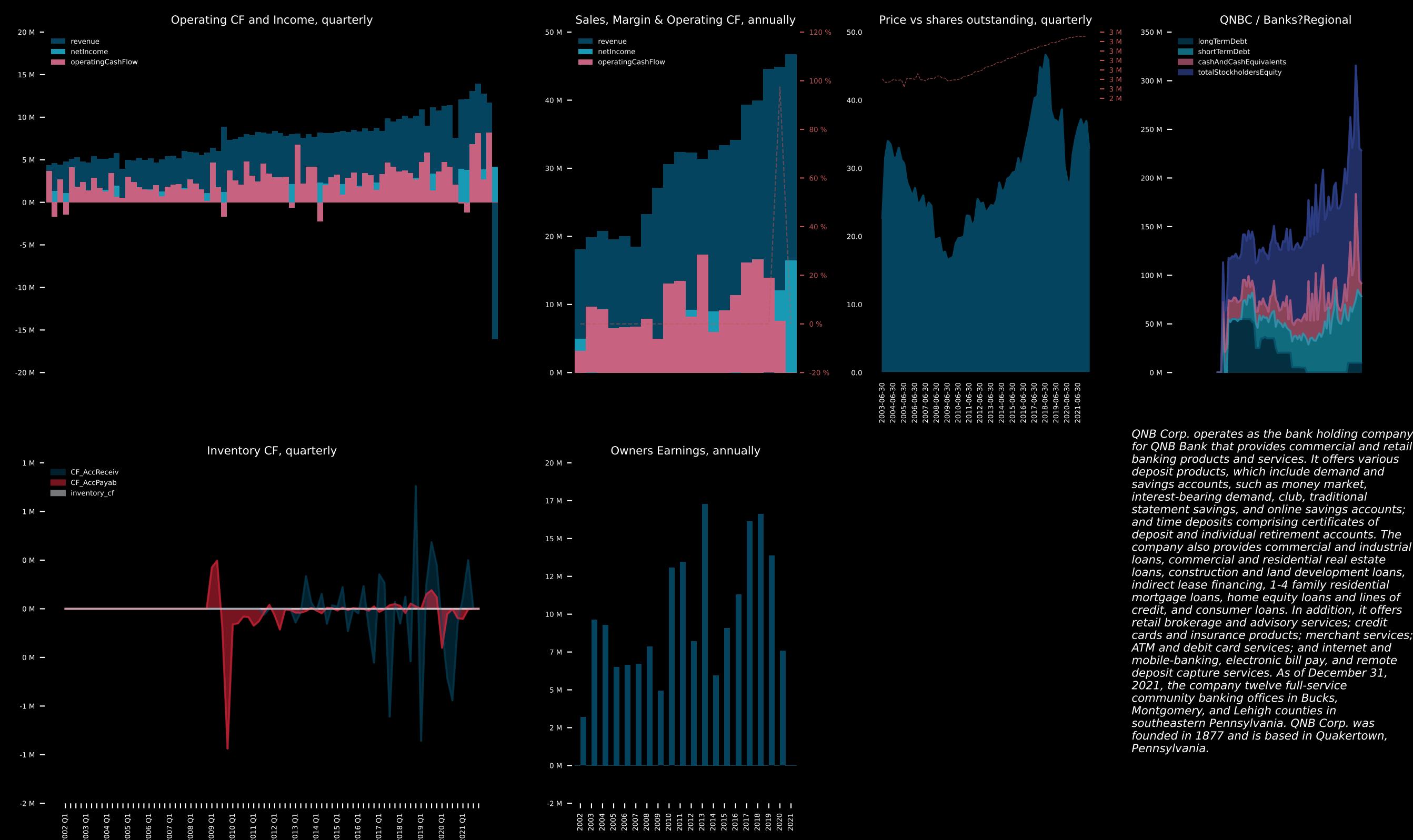


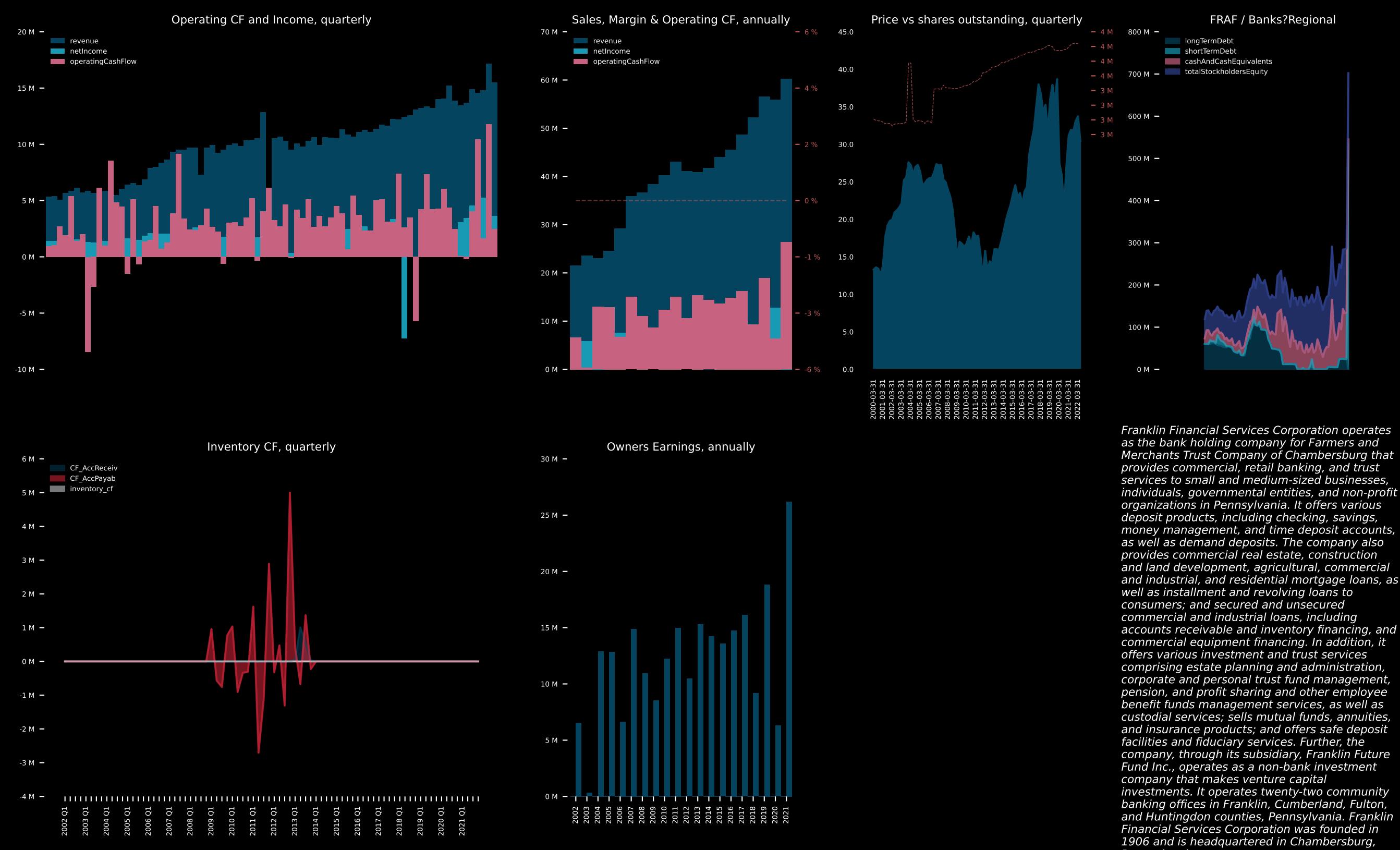
F.N.B. Corporation, a financial holding company, provides a range of financial services primarily to consumers, corporations, governments, and small- to medium-sized businesses. The company operates through three segments: Community Banking, Wealth Management, and Insurance. It offers commercial banking solutions, including corporate and small business banking, investment real estate financing, business credit, capital market, and lease financing services. The company also provides consumer banking products and services, such as deposit products, mortgage and consumer lending services, and mobile and online banking services; and wealth management services comprising personal and corporate fiduciary services comprising administration of decedent and trust estates; securities brokerage and investment advisory services, mutual funds, and annuities; and commercial and personal insurance, and reinsurance products, as well as mezzanine financing options for small- to medium-sized businesses. As of December 31, 2021, it operated 334 banking offices in Pennsylvania, Ohio, Maryland, West Virginia, North Carolina, South Carolina, Washington, D.C., and Virginia. F.N.B. Corporation was founded in 1864 and is headquartered in Pittsburgh, Pennsylvania.



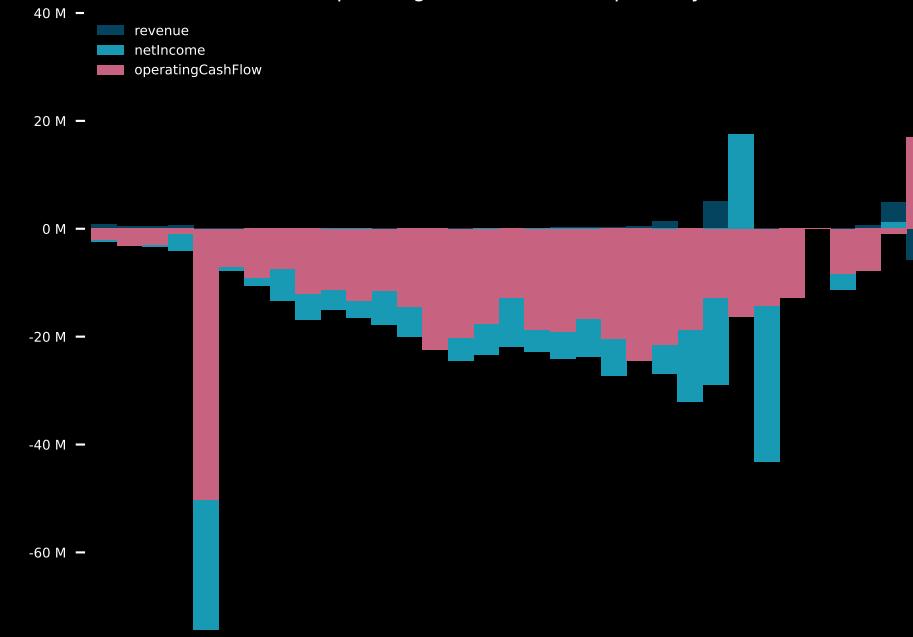




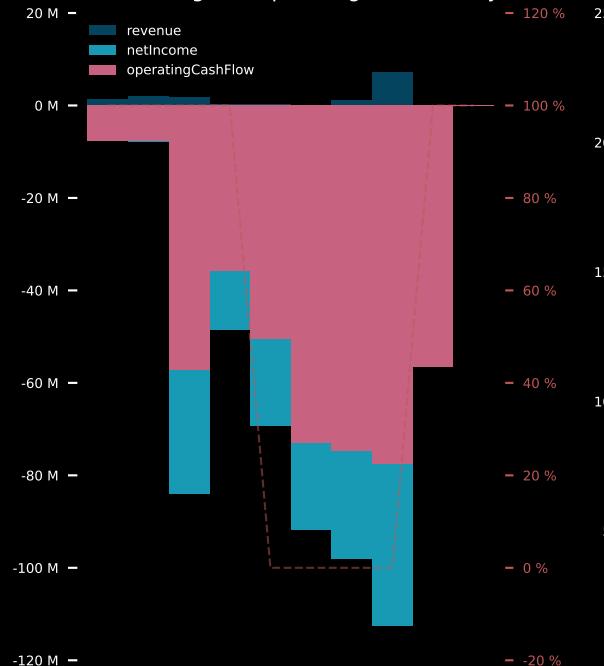




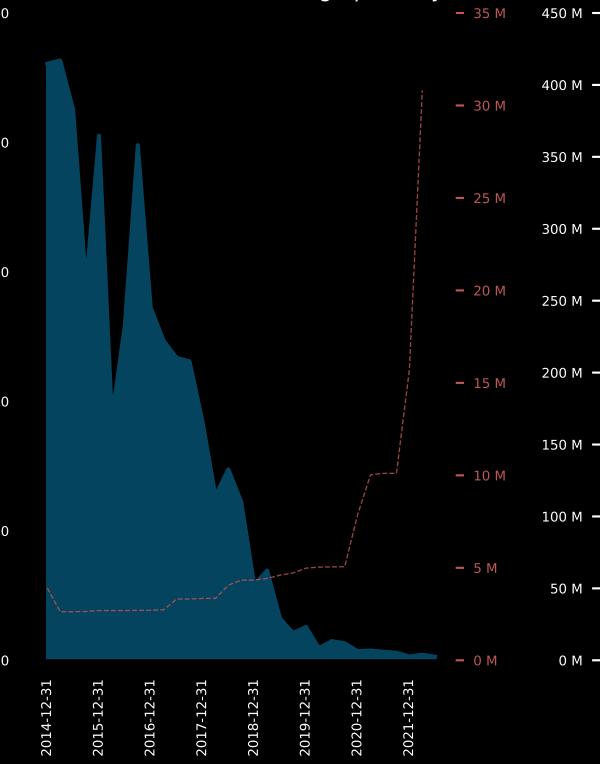
Operating CF and Income, quarterly



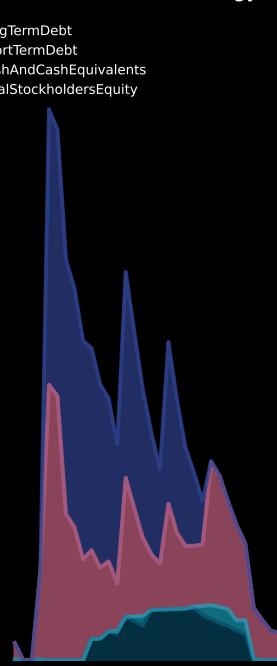
Sales, Margin & Operating CF, annually



Price vs shares outstanding, quarterly



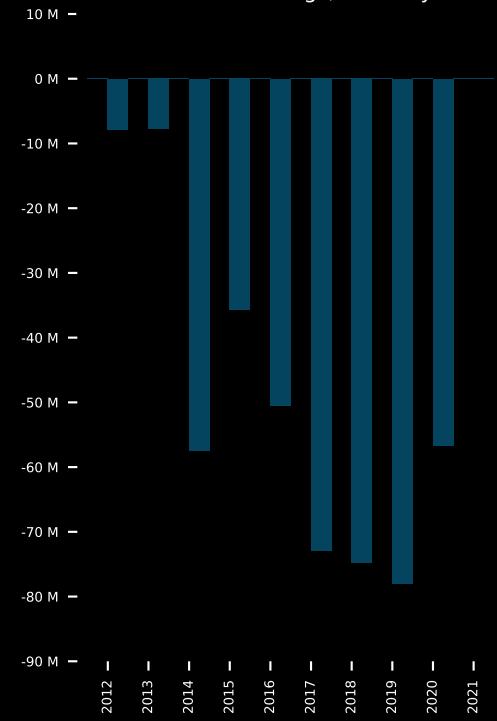
BLCM / Biotechnology



Inventory CF, quarterly

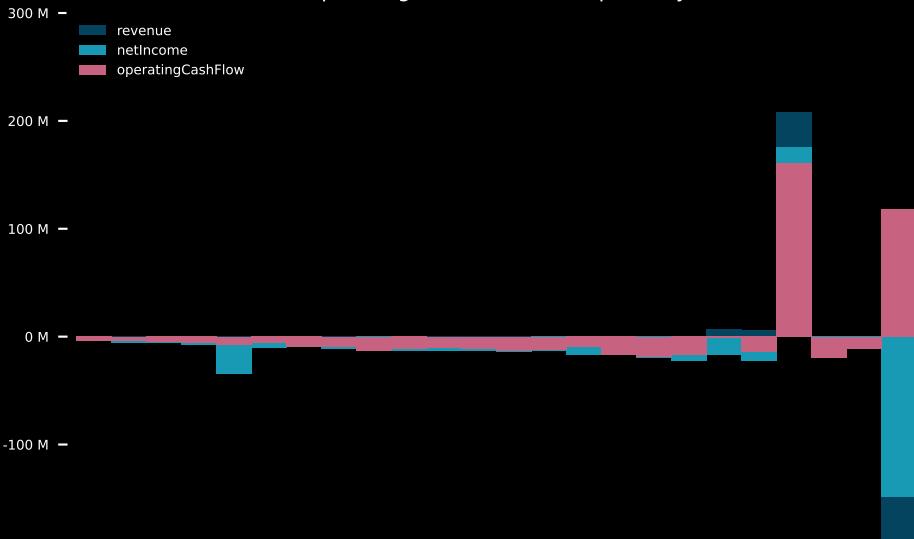


Owners Earnings, annually

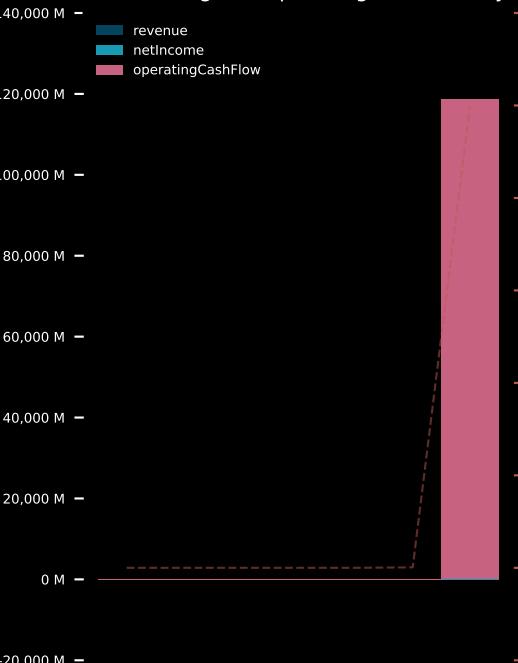


Bellicum Pharmaceuticals, Inc., a clinical-stage biopharmaceutical company, focuses on discovering and developing novel cellular immunotherapies for the treatment of hematological cancers and solid tumors in the United States and internationally. The company's clinical product candidates include BPX-601, an autologous GoCAR-T product candidate, which is in Phase 1/2 clinical trials for the treatment of solid tumors expressing the prostate stem cell antigen; and BPX-603, a dual-switch GoCAR-T product candidate that is in Phase 1/2 clinical trials to treat solid tumors that express the human epidermal growth factor receptor 2 antigens. Its clinical product candidates also include Rivo-cel, an allogeneic T cell product candidate intended to enhance outcomes in the treatment of leukemias, lymphomas, and inherited blood disorders. It has collaboration and license agreements with Adaptimmune Therapeutics plc; Agensys, Inc.; BioVec Pharma, Inc.; ARIAD Pharmaceuticals, Inc.; and Baylor College of Medicine. Bellicum Pharmaceuticals, Inc. was incorporated in 2004 and is headquartered in Houston, Texas.

Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



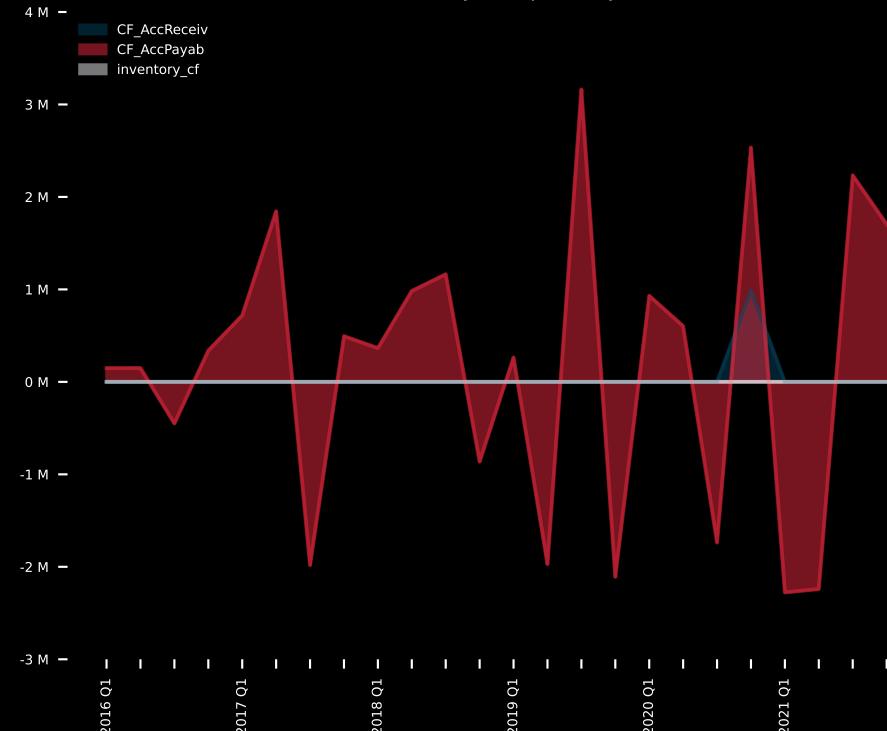
Price vs shares outstanding, quarterly



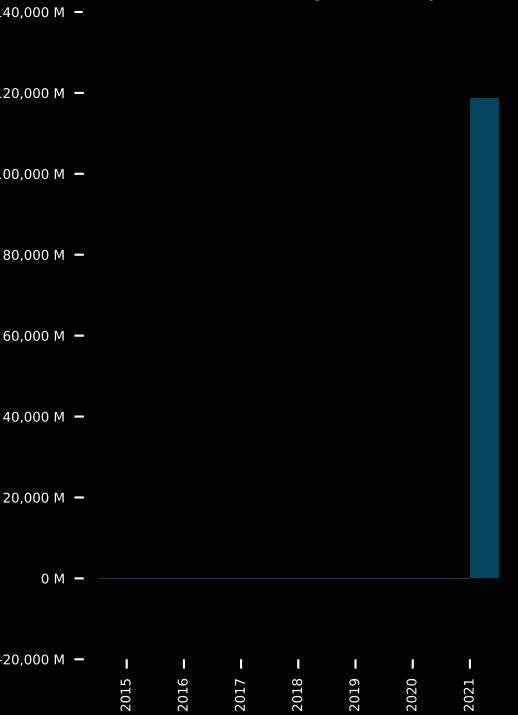
OVID / Biotechnology

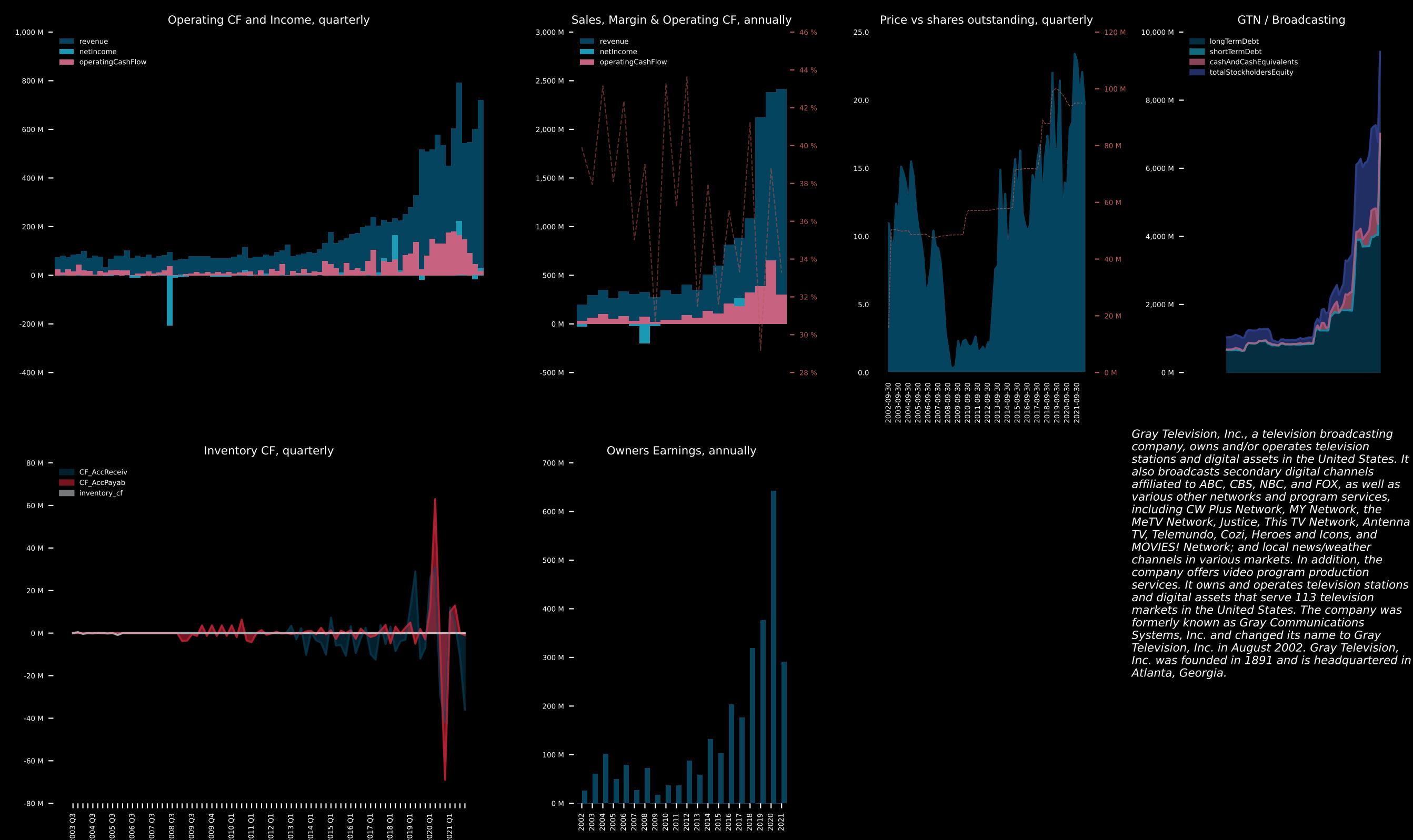
Ovid Therapeutics Inc., a biopharmaceutical company, develops impactful medicines for patients and families with neurological disorders in the United States. The company is developing OV101, a drug candidate, which is in Phase 2A clinical trials for the treatment of fragile X syndrome; OV329, a GABA aminotransferase inhibitor for the treatment of seizures associated with tuberous sclerosis complex and infantile spasms; and OV350, a small molecule for treating epilepsies. It also develops OV882, a short hairpin RNA gene therapy for the treatment of angelman syndrome; and OV815 for the treatment of kinesin-family of proteins associated neurological disorder. The company has license and collaboration agreements with Healt, AstraZeneca AB, H. Lundbeck A/S, and Northwestern University, as well as Marinus Pharmaceuticals, Inc. The company was incorporated in 2014 and is headquartered in New York, New York.

Inventory CF, quarterly

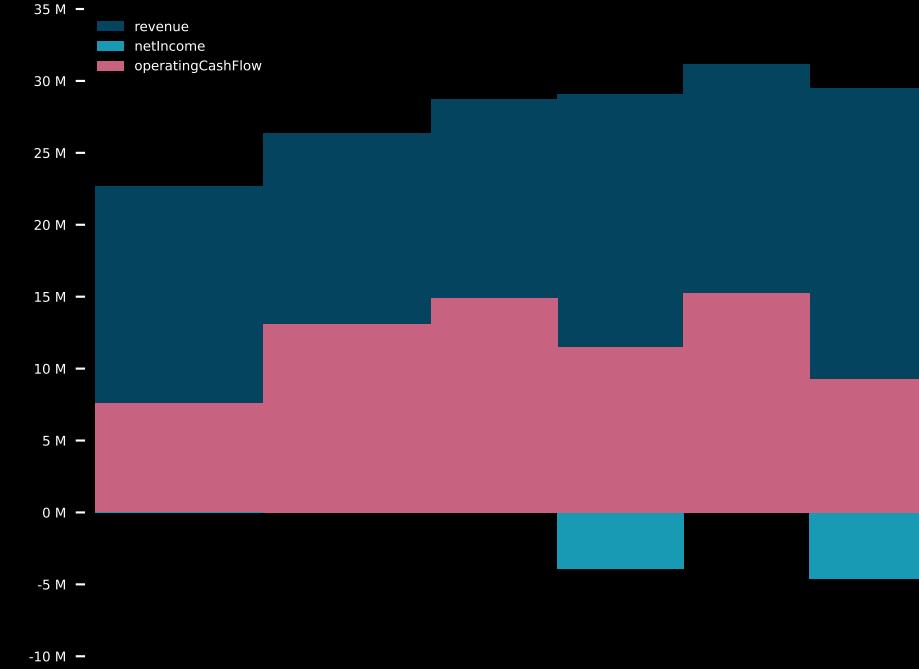


Owners Earnings, annually

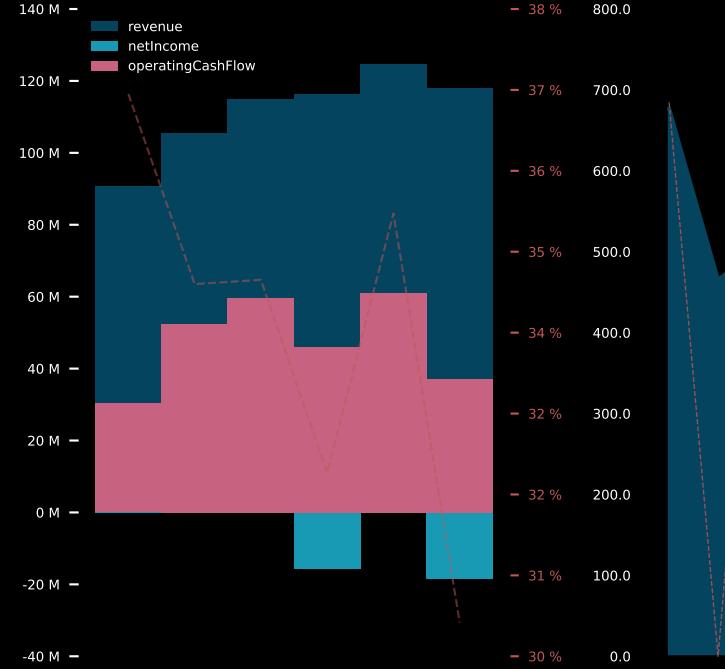




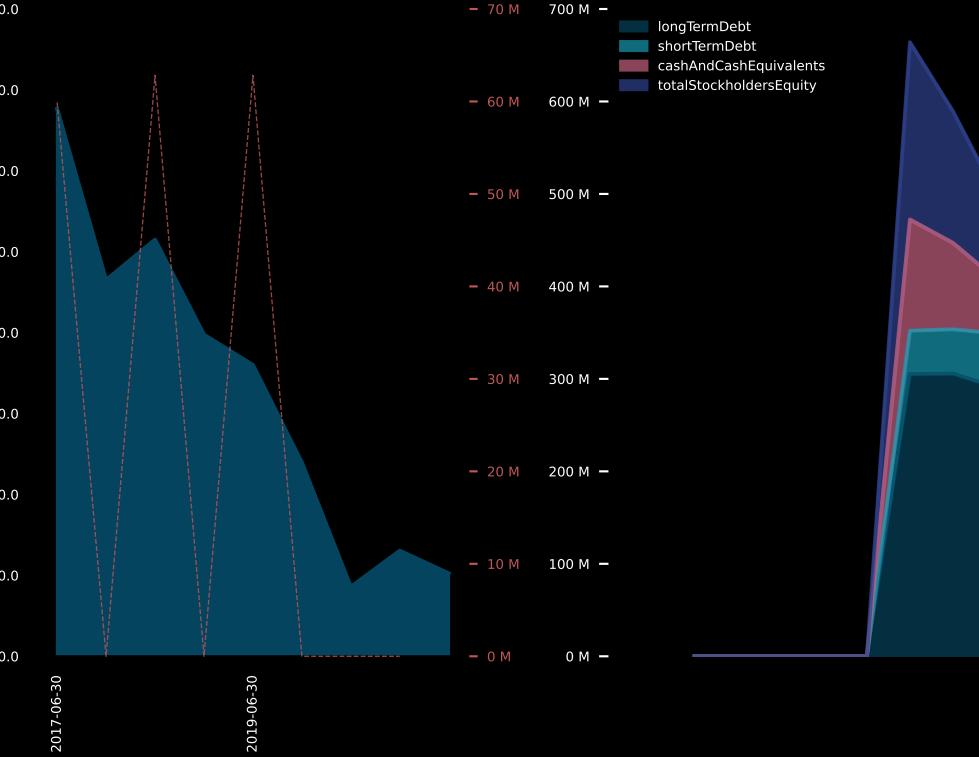
Operating CF and Income, quarterly



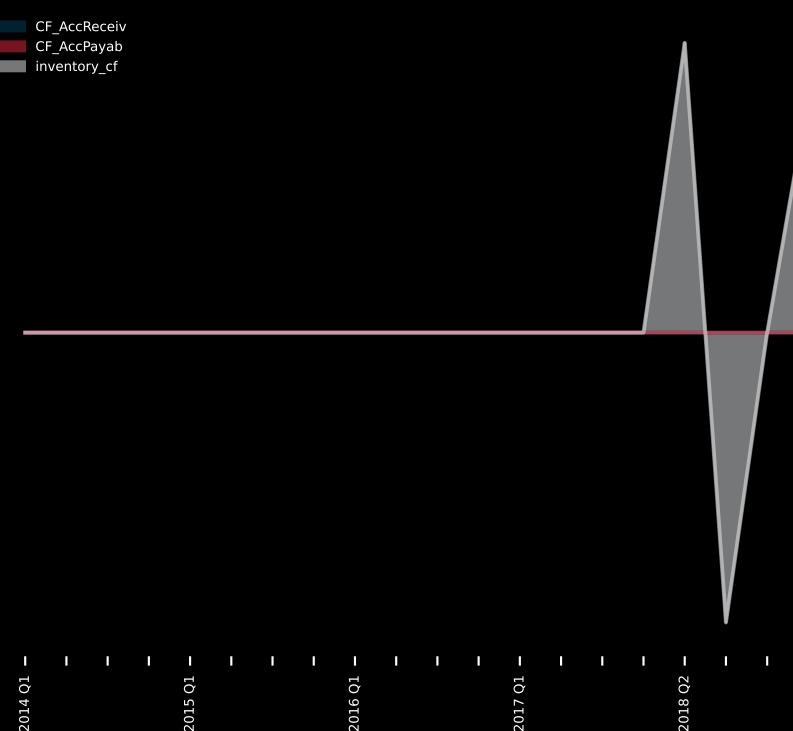
Sales, Margin & Operating CF, annually



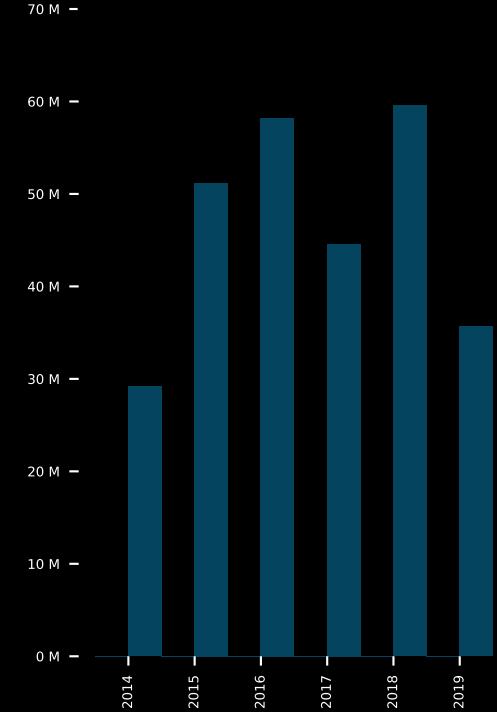
Price vs shares outstanding, quarterly



Inventory CF, quarterly



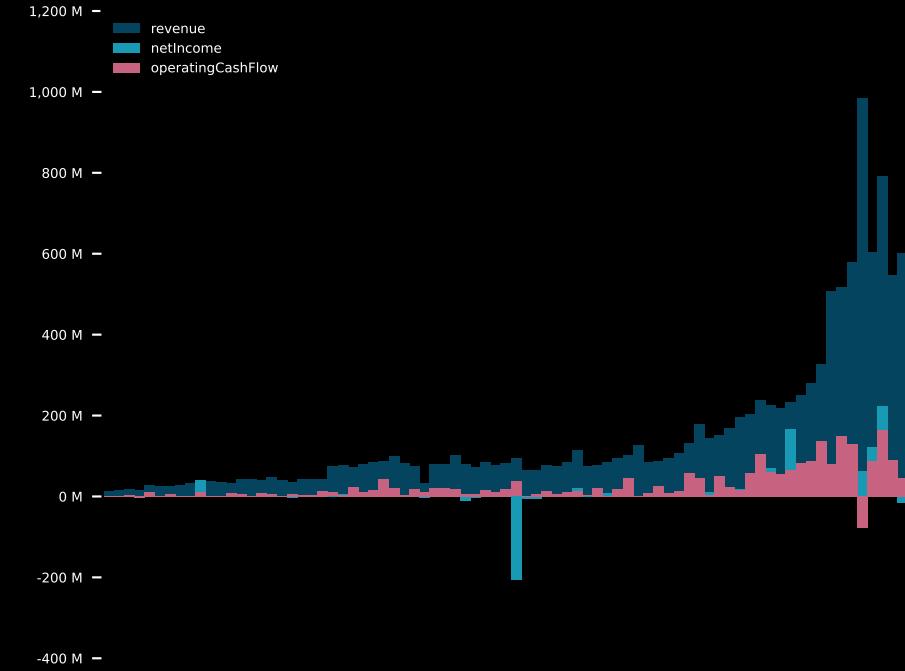
Owners Earnings, annually



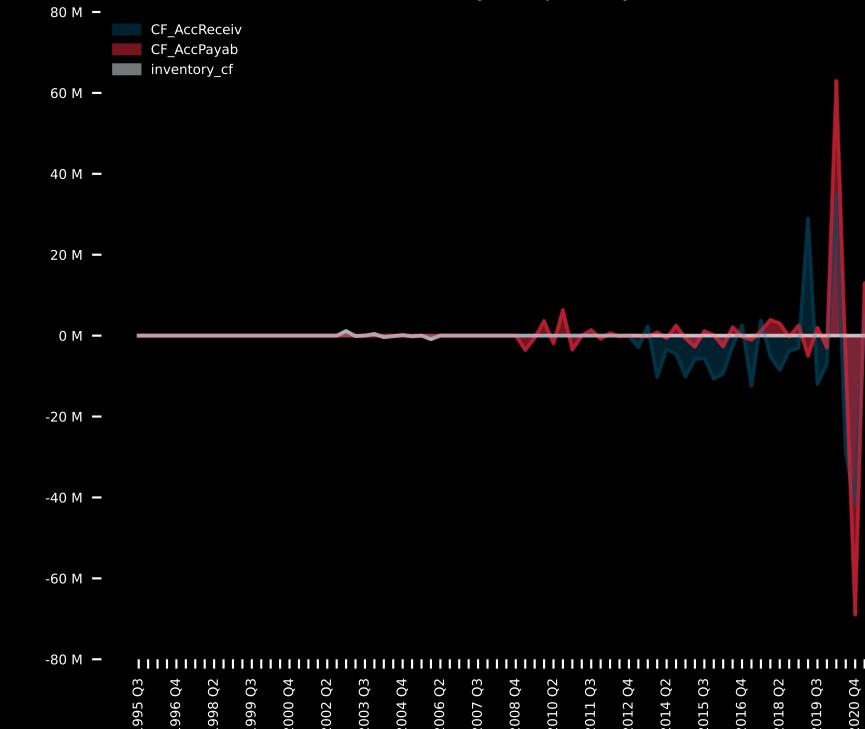
Global Ports Holding Plc operates ports in Turkey, Montenegro, Malta, Spain, Bahamas, Antigua and Barbuda, Italy, and Croatia. It operates cruise ports for serving cruise liners, ferries, yachts, and mega-yachts, as well as individual passengers. The company also engages in the commercial port operations that specialize in container, bulk, and general cargo handling activities; and storage and marine vehicle trade businesses. It operates a network of 19 ports. The company was founded in 2004 and is headquartered in Istanbul, Turkey. Global Ports Holding Plc is a subsidiary of Global Ports Holding B.V.

GPH.L / Marine Shipping

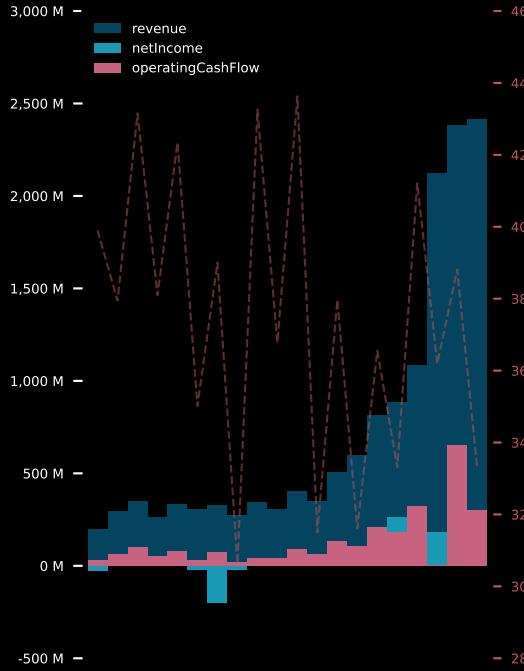
Operating CF and Income, quarterly



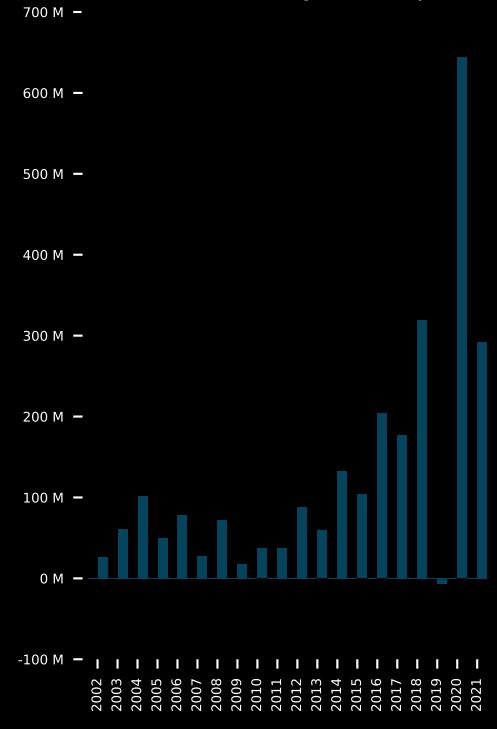
Inventory CF, quarterly



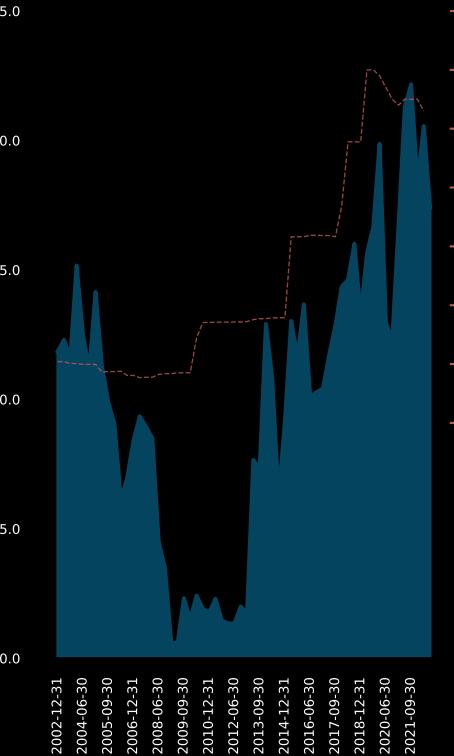
Sales, Margin & Operating CF, annually



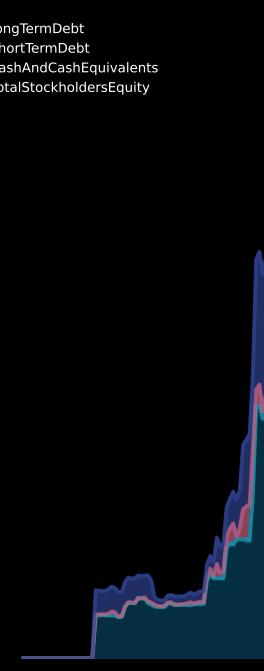
Owners Earnings, annually



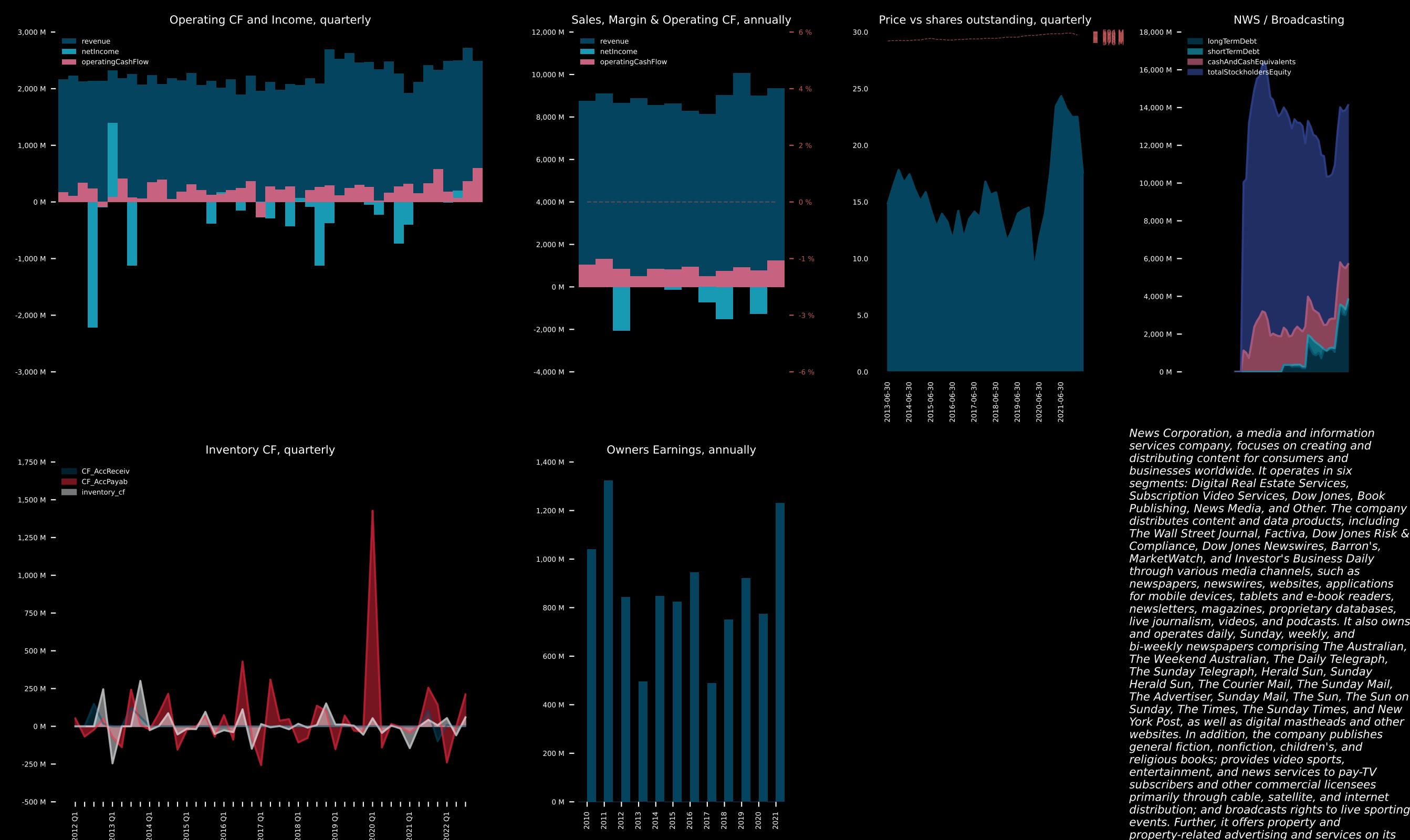
Price vs shares outstanding, quarterly

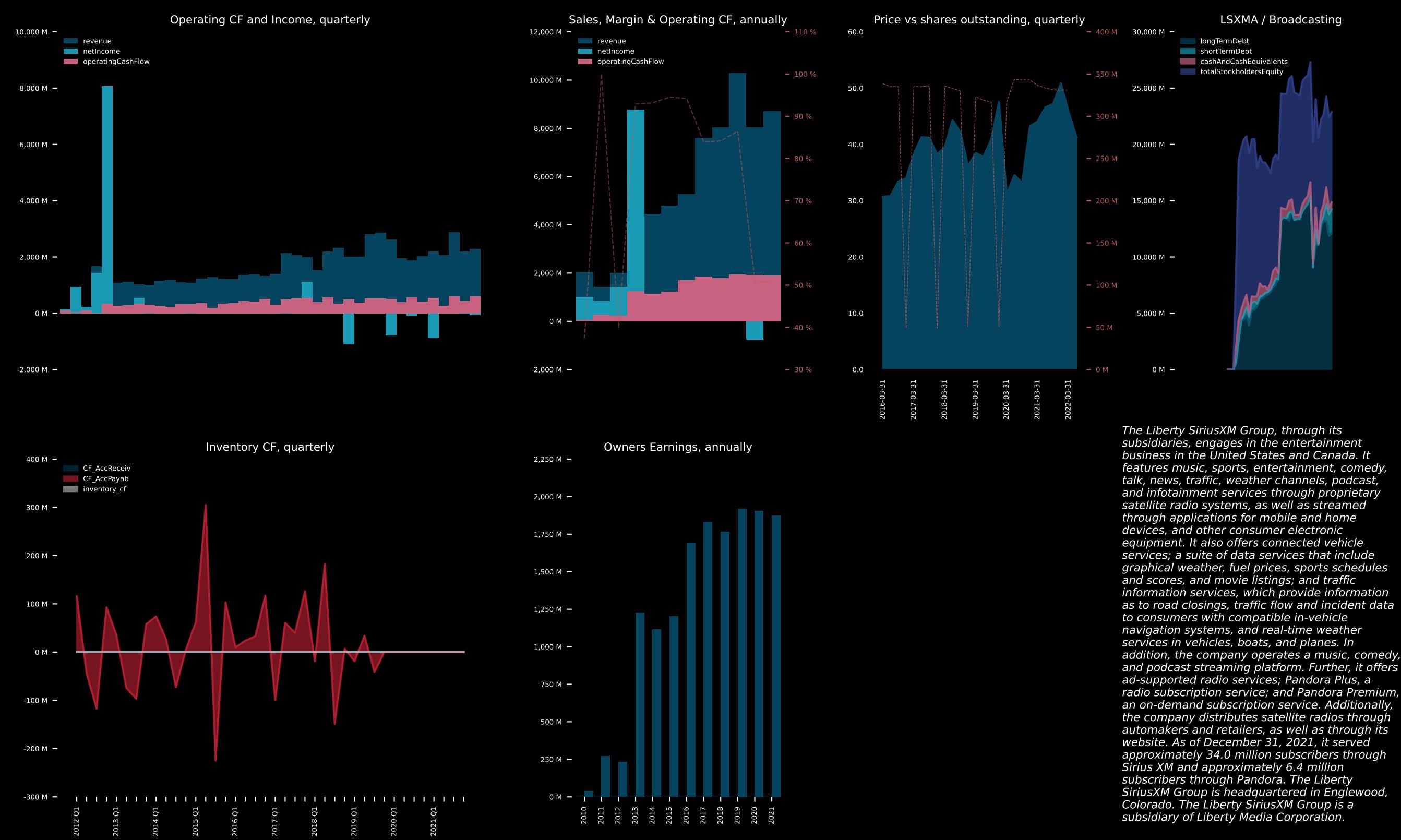


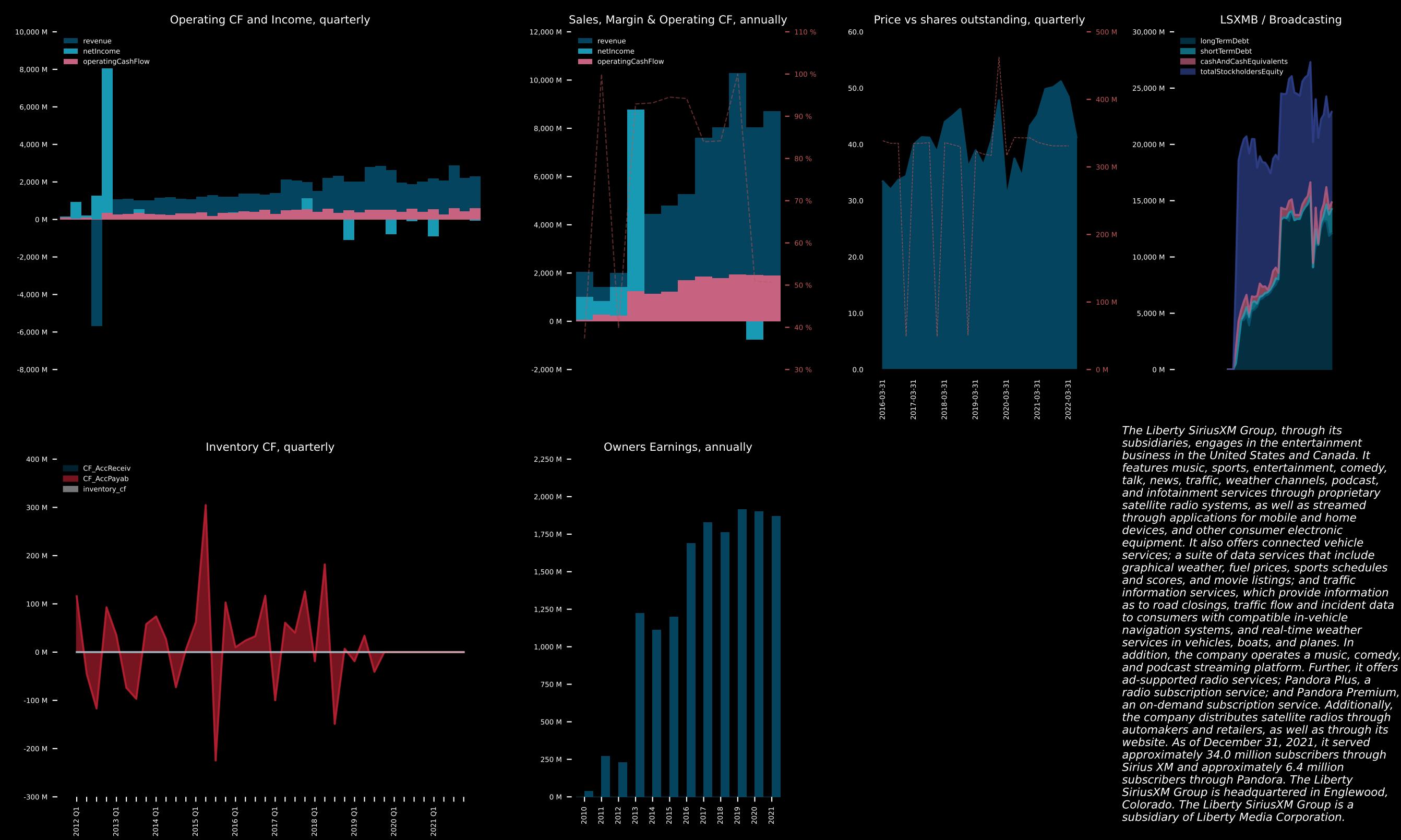
GTN-A / Broadcasting



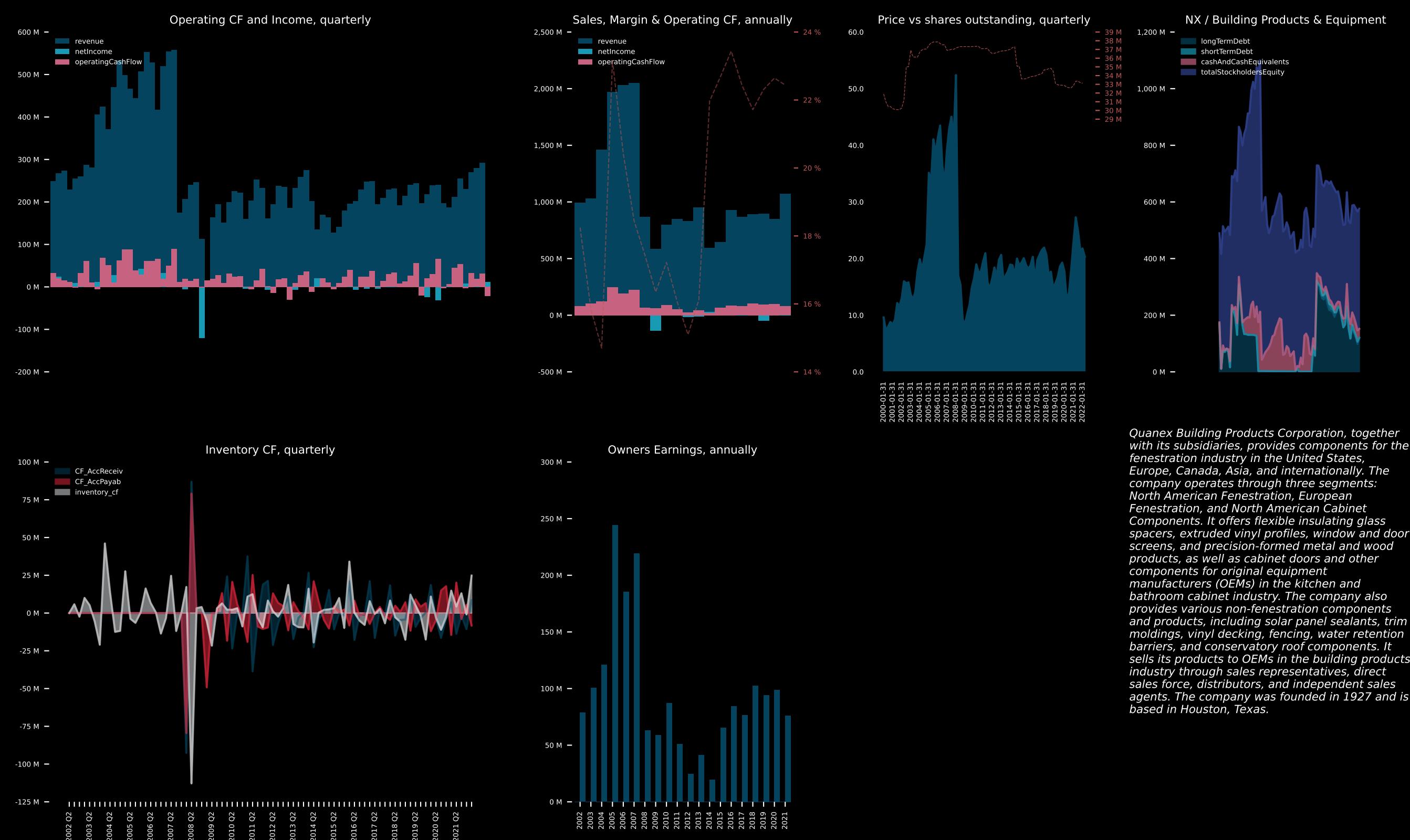
Gray Television, Inc., a television broadcasting company, owns and/or operates television stations and digital assets in the United States. It also broadcasts secondary digital channels affiliated to ABC, CBS, NBC, and FOX, as well as various other networks and program services, including CW Plus Network, MY Network, the MeTV Network, Justice, This TV Network, Antenna TV, Telemundo, Cozi, Heroes and Icons, and MOVIES! Network; and local news/weather channels in various markets. In addition, the company offers video program production services. It owns and operates television stations and digital assets that serve 113 television markets in the United States. The company was formerly known as Gray Communications Systems, Inc. and changed its name to Gray Television, Inc. in August 2002. Gray Television, Inc. was founded in 1891 and is headquartered in Atlanta, Georgia.



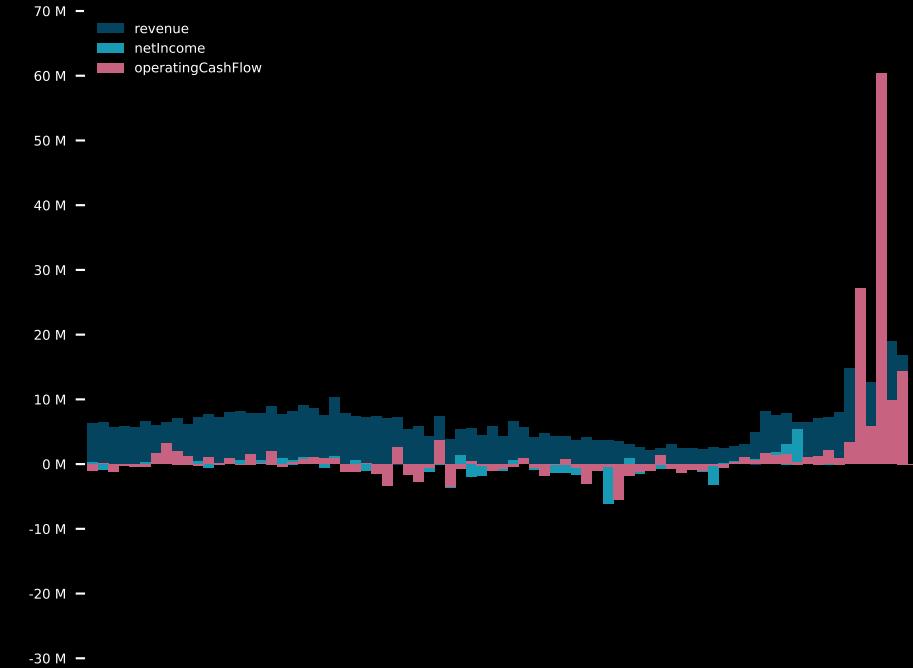




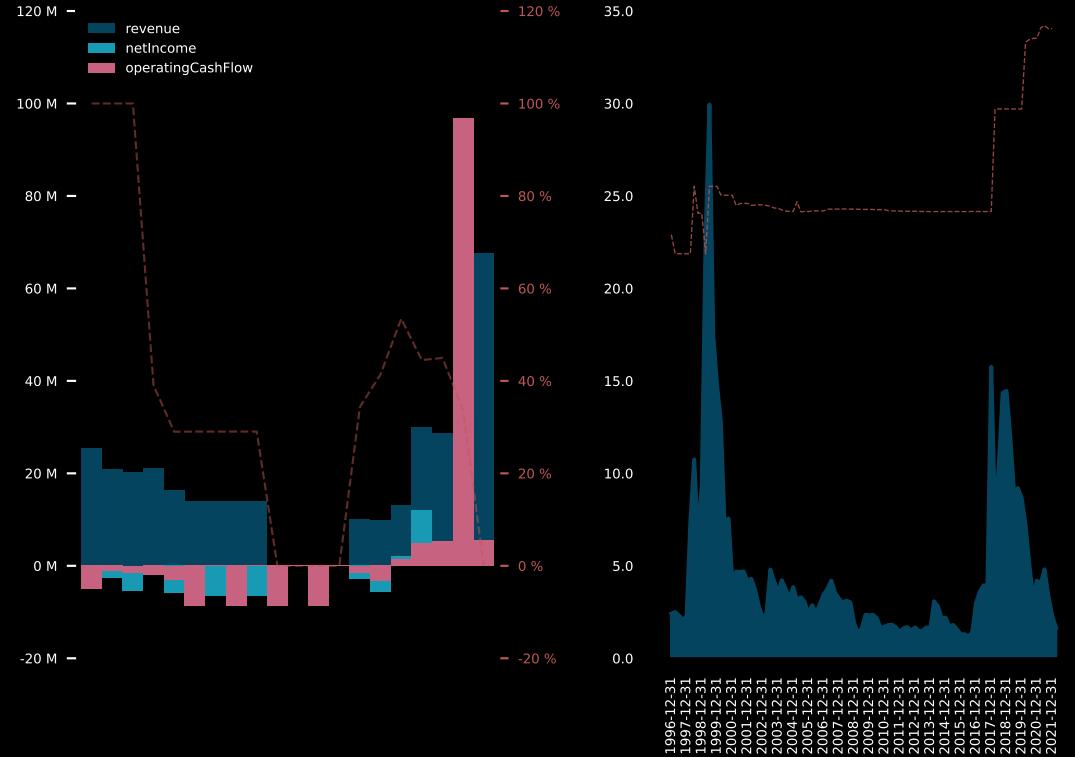




Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



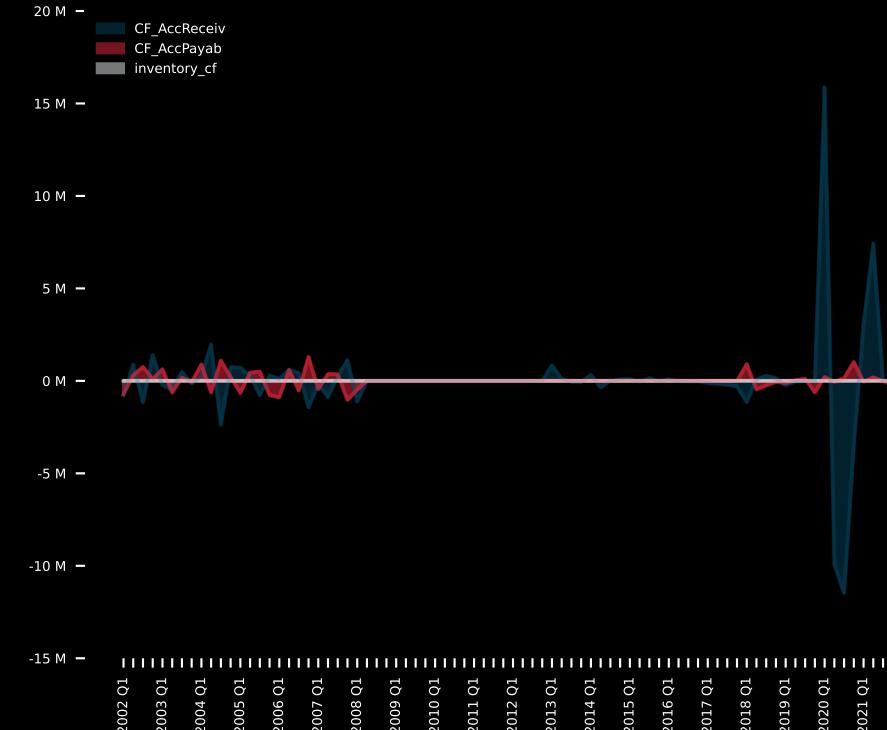
Price vs shares outstanding, quarterly



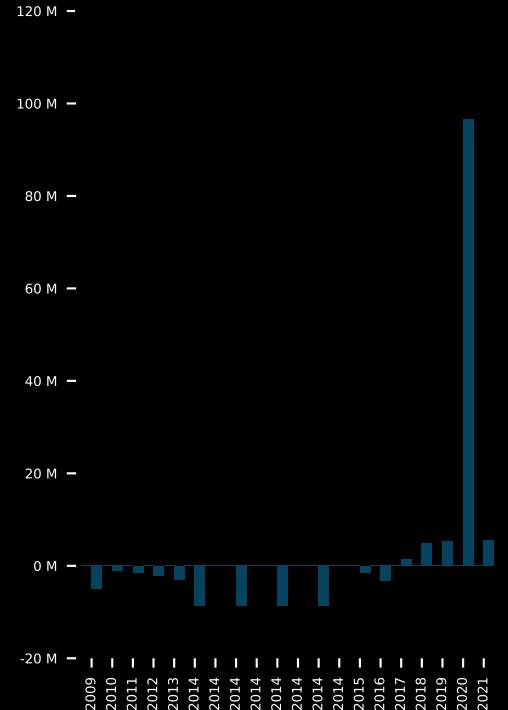
SIEB / Capital Markets



Inventory CF, quarterly

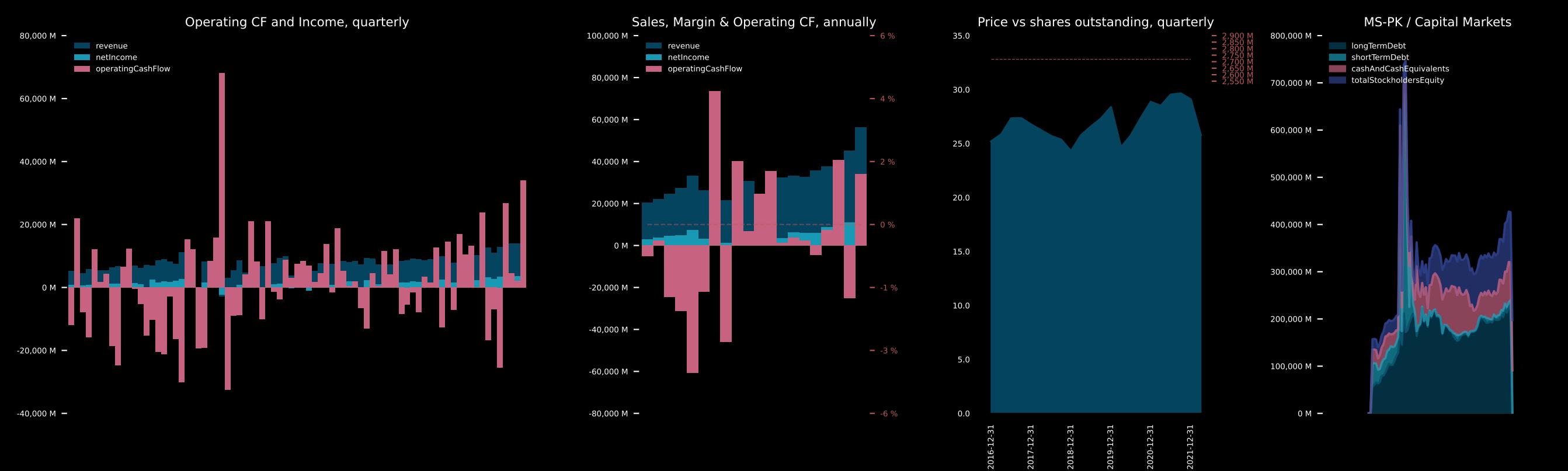


Owners Earnings, annually

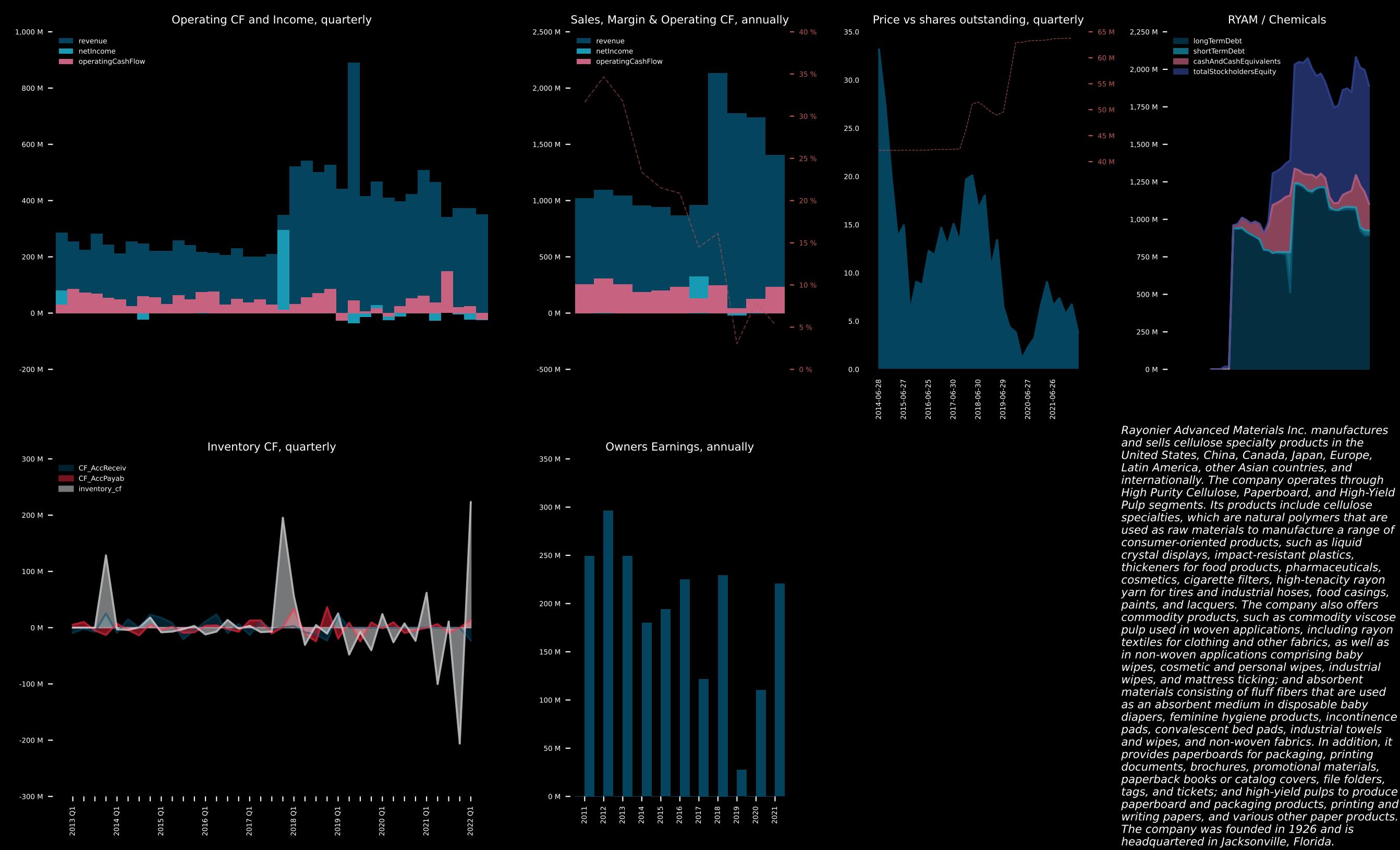


Siebert Financial Corp., through its subsidiaries, engages in the retail discount brokerage and investment advisory businesses in the United States and Internationally. It offers discount brokerage services, including self-directed trading, wealth management, financial advice, market making and fixed income investment, stock borrow, equity compensation plans, securities lending, equity stock plan, and market making services; independent retail execution services; and retail customer services. The company also offers self-directed retirement accounts, as well as lends customers a portion of the market value of marginable securities held in the customer's account. In addition, the company provides data technology platform that offers various services, such as email and messaging, market data systems and third party trading systems, business productivity tools, and customer relationship management systems. Further, it offers a Robo-Advisor platform that provides clients with an automated wealth management solution; and various insurance products, such as fixed annuities, personal insurance, property and casualty insurance, natural disaster insurance, and life and disability. The company has 12 branch offices in the United States. Siebert Financial Corp. was incorporated in 1934 and is headquartered in New York, New York.

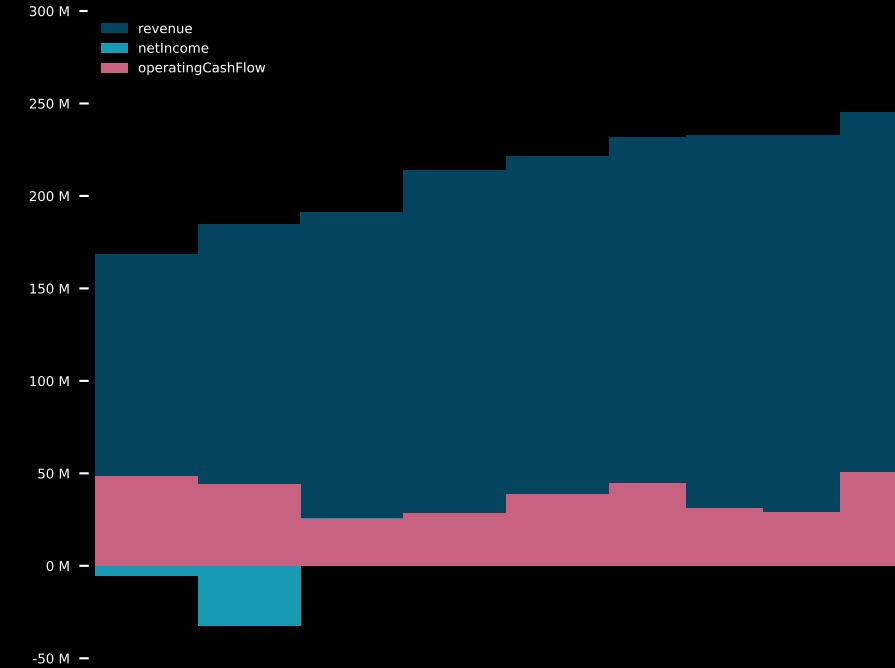




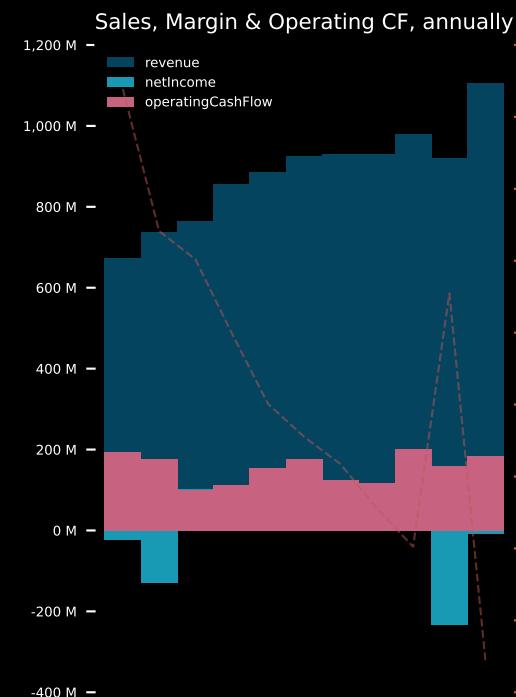
Morgan Stanley, a financial holding company, provides various financial products and services to corporations, governments, financial institutions, and individuals in the Americas, Europe, the Middle East, Africa, and Asia. It operates through Institutional Securities, Wealth Management, and Investment Management segments. The Institutional Securities segment offers capital raising and financial advisory services, including services related to the underwriting of debt, equity, and other securities, as well as advice on mergers and acquisitions, restructurings, real estate, and project finance. This segment also provides sales and trading services, such as sales, financing, prime brokerage, and market-making services in equity and fixed income products consisting of foreign exchange and commodities; corporate and commercial real estate loans, which provides secured lending facilities and financing for sales and trading customers, and asset-backed and mortgage lending; and wealth management services, investment, and research services. The Wealth Management segment offers financial advisor-led brokerage and investment advisory services; self-directed brokerage services; financial and wealth planning services; workplace services, including stock plan administration; annuity and insurance products; securities-based lending, residential real estate loans, and other lending products; banking; and retirement plan services to individual investors and small to medium-sized businesses and institutions. The Investment Management segment provides investment management services, including mutual funds, exchange-traded funds, and other investment products.



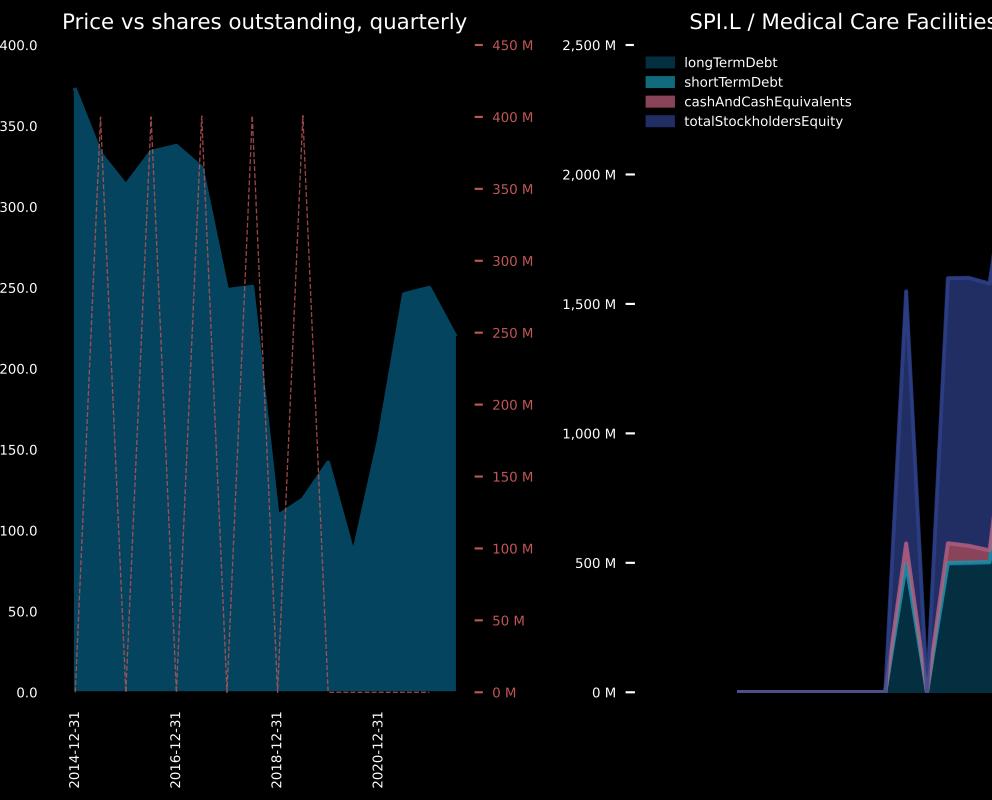
Operating CF and Income, quarterly



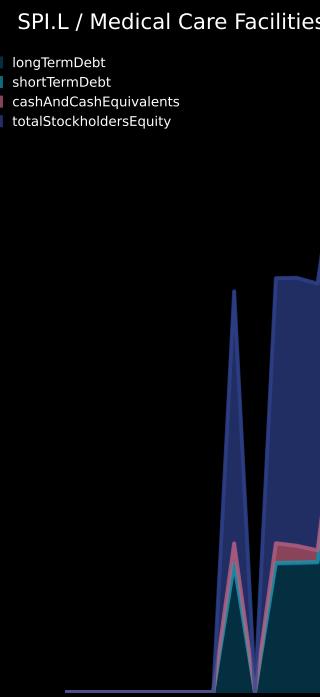
Sales, Margin & Operating CF, annually



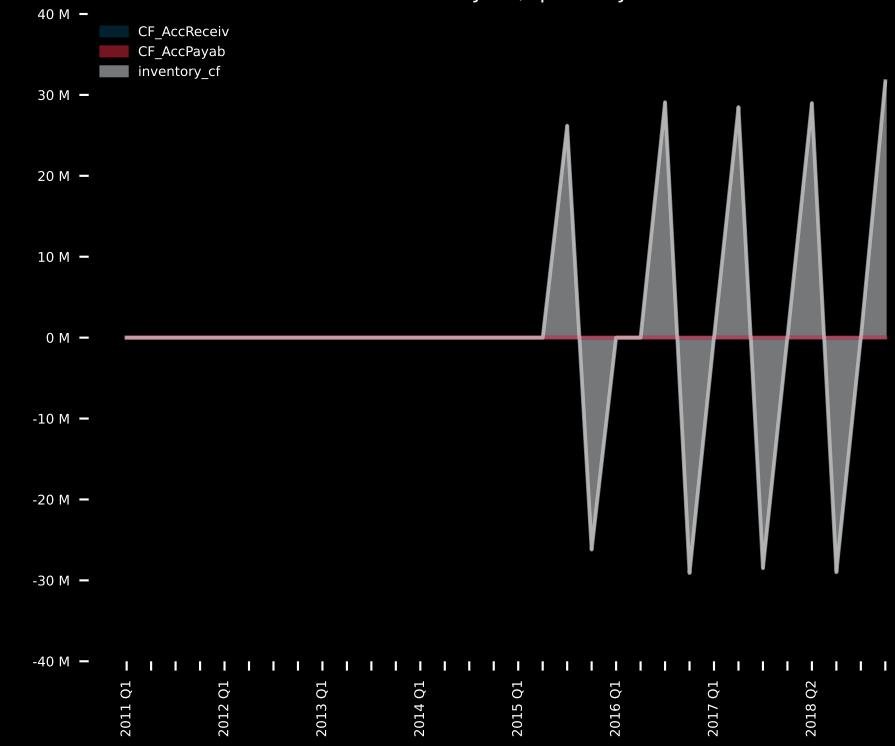
Price vs shares outstanding, quarterly



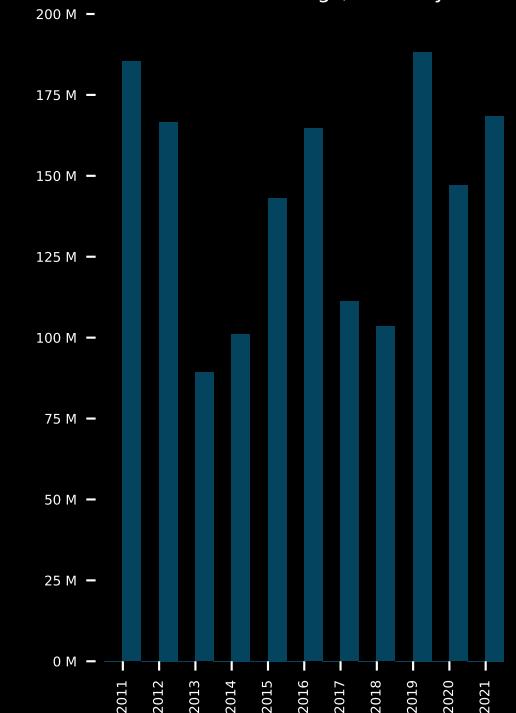
SPI.L / Medical Care Facilities



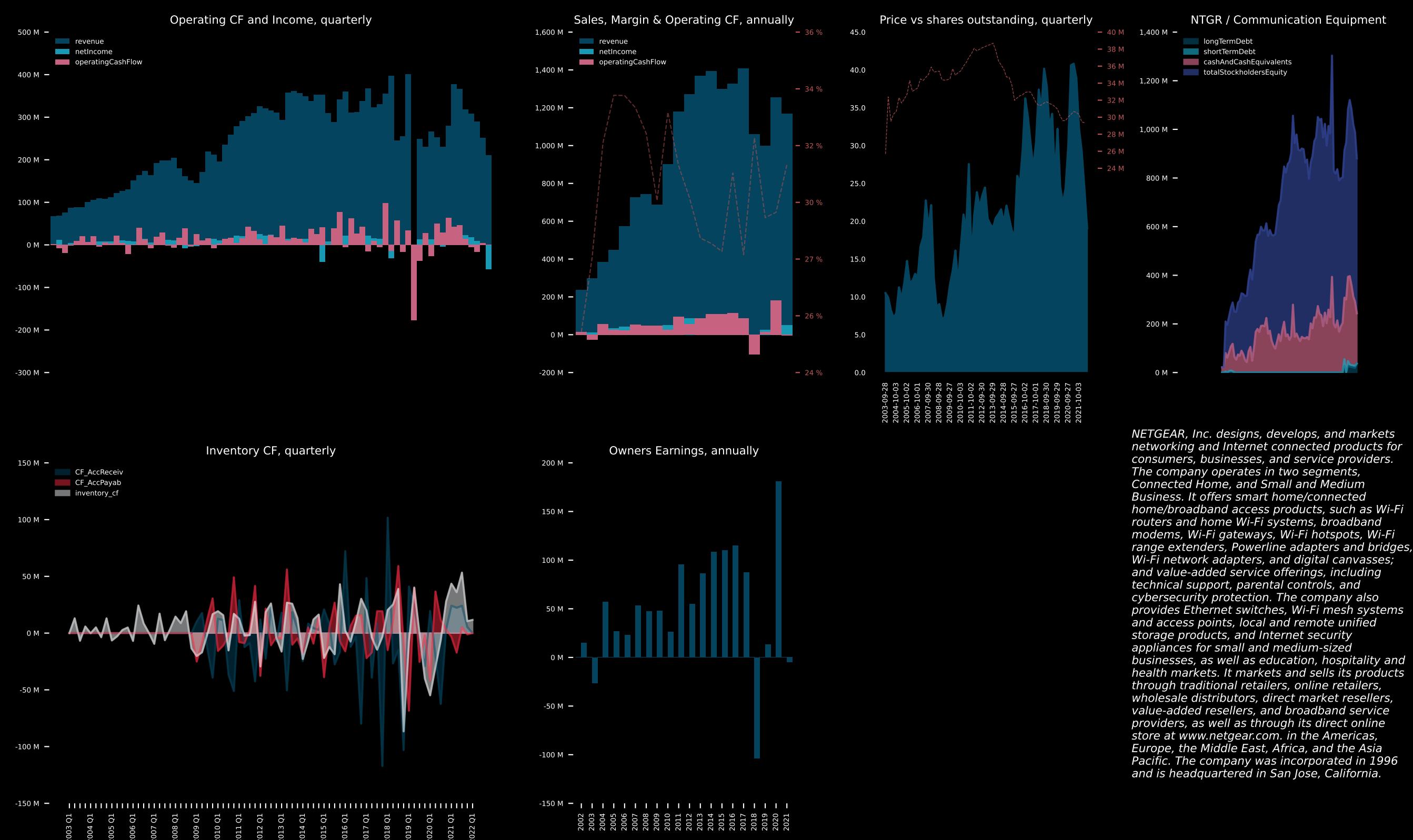
Inventory CF, quarterly

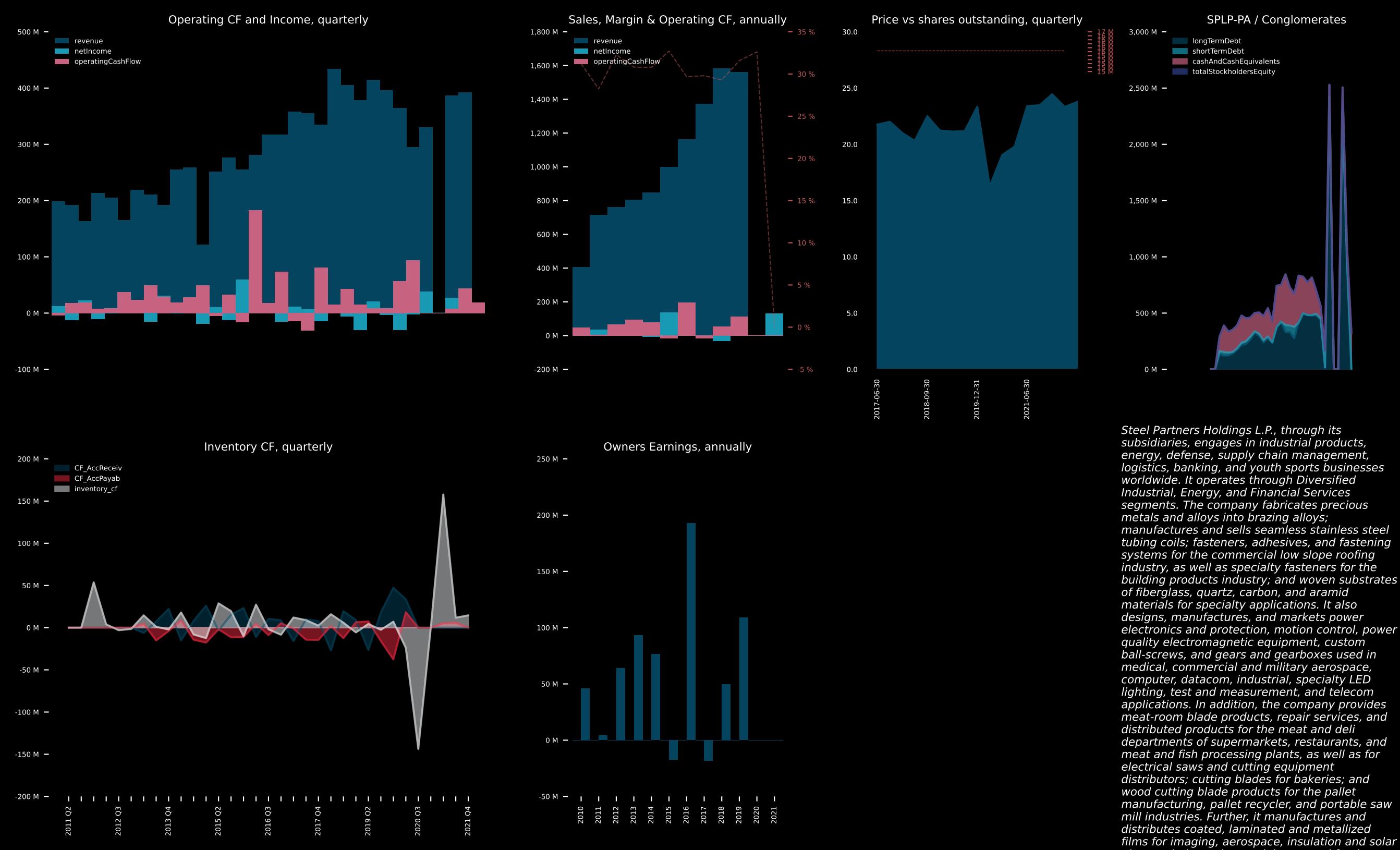


Owners Earnings, annually

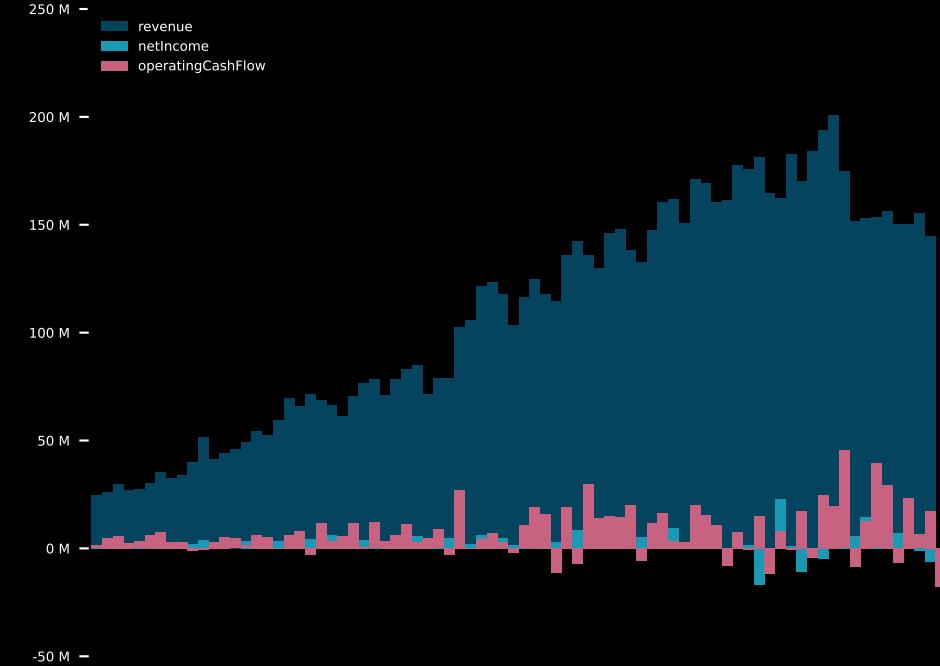


Spire Healthcare Group plc, together with its subsidiaries, owns and operates private hospitals and clinics. It offers various treatments in the areas of allergy and infectious diseases, blood tests, bones and joints, bowel treatments, breast screening, cancer investigations and treatments, cosmetic surgery, cyst removal, and dental surgery, as well as ear, nose, and throat treatments. The company also provides eye surgery and treatments, family planning, gastroenterology, general medicine, general surgery, haematology, hand surgery, hip and knee treatment, and heart and kidney treatments. In addition, it offers treatments in the areas of men's health, neurosurgery and neurology, paediatrics, pain management, rehabilitation, sports, physiotherapy, podiatry, respiratory care, and rheumatology; and scans and investigations, skin treatments, spinal care, sports science, urology care, vascular surgery, weight loss, and women's health. Further, the company offers various tests and scans, which include cardiac CT, CT, MRI, ultrasound, and X-ray scans. It offers diagnostics, in-patient, daycase, and out-patient care services through 40 hospitals and eight clinics across England, Wales, and Scotland. Spire Healthcare Group plc was founded in 2007 and is headquartered in London, the United Kingdom.

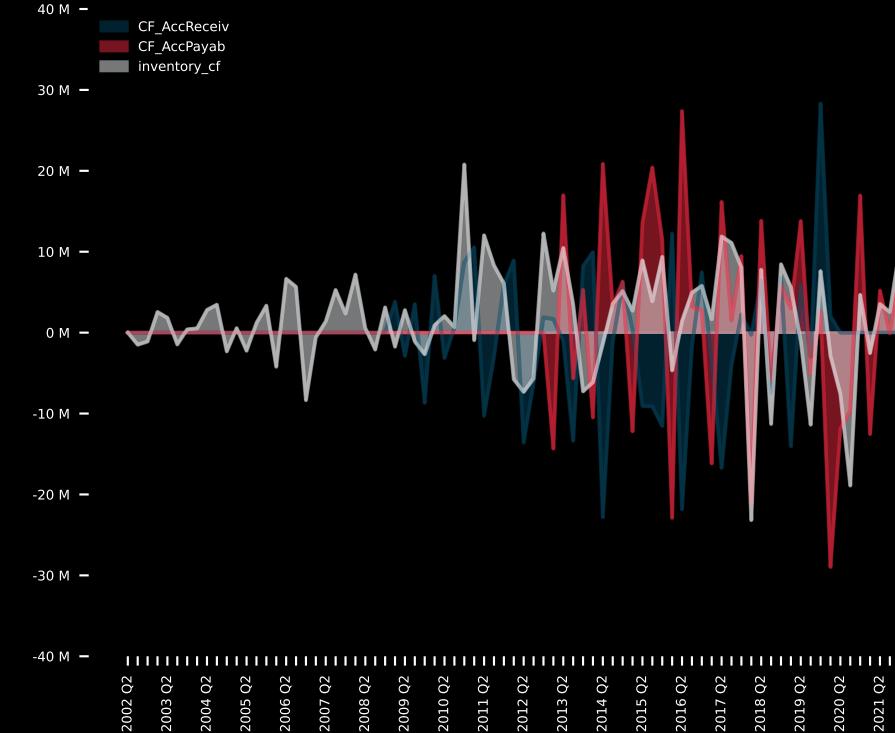




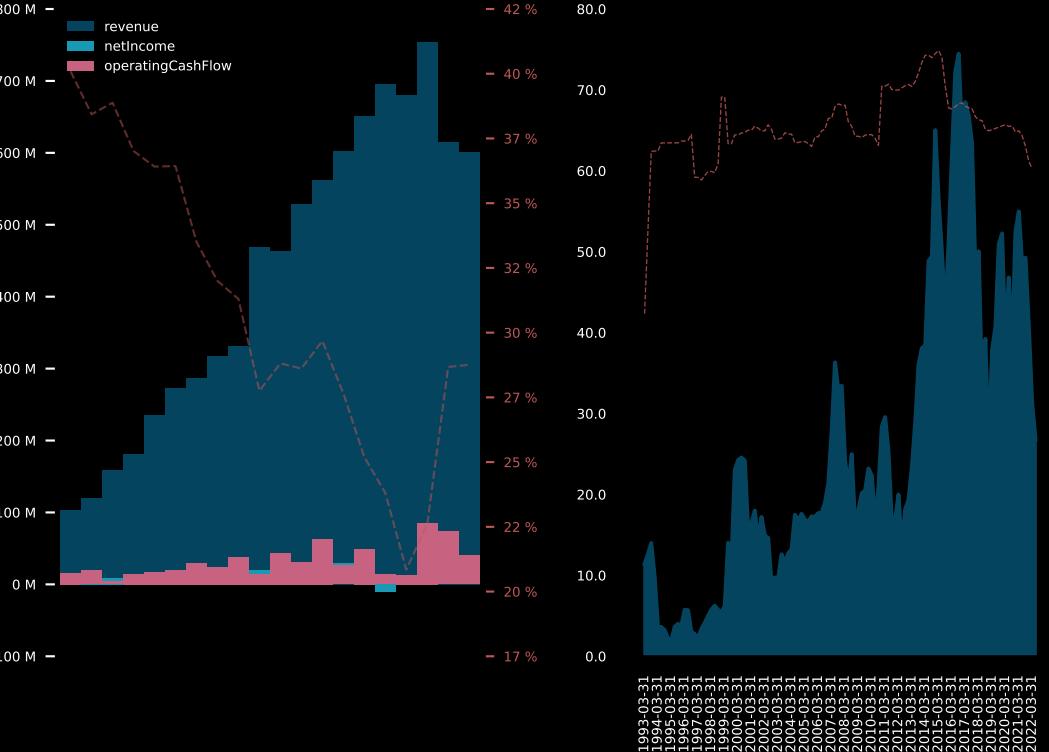
Operating CF and Income, quarterly



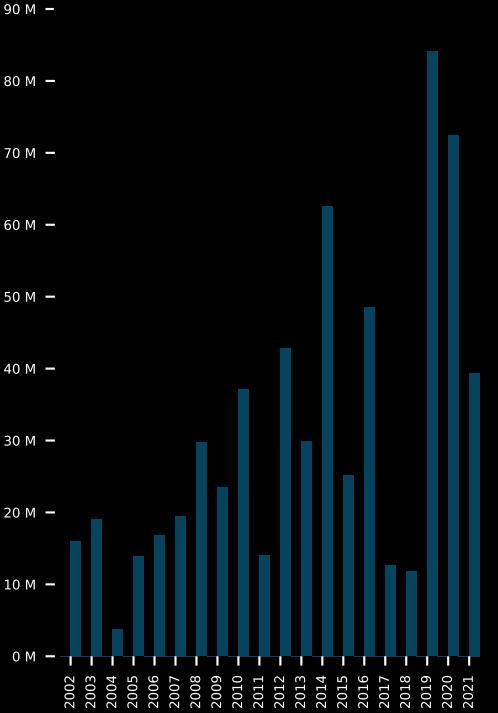
Inventory CF, quarterly



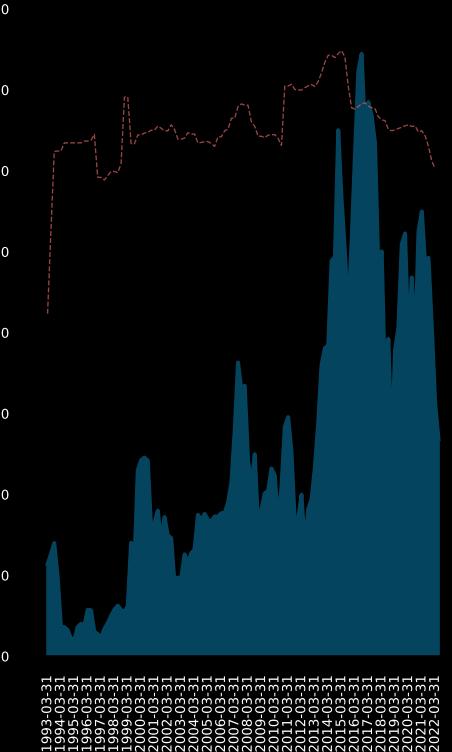
Sales, Margin & Operating CF, annually



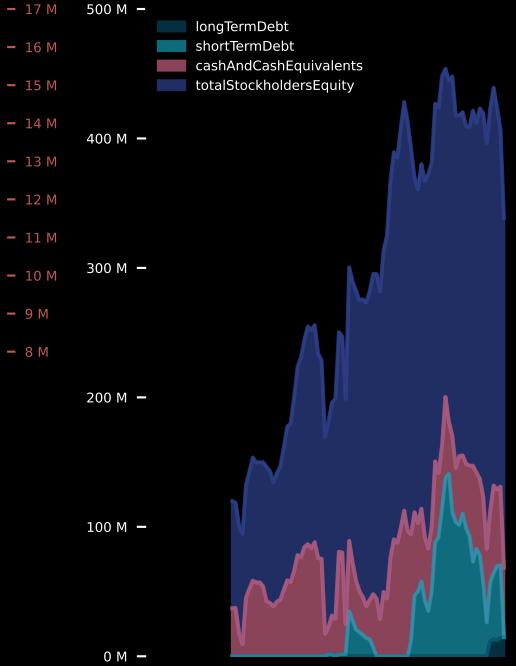
Owners Earnings, annually



Price vs shares outstanding, quarterly

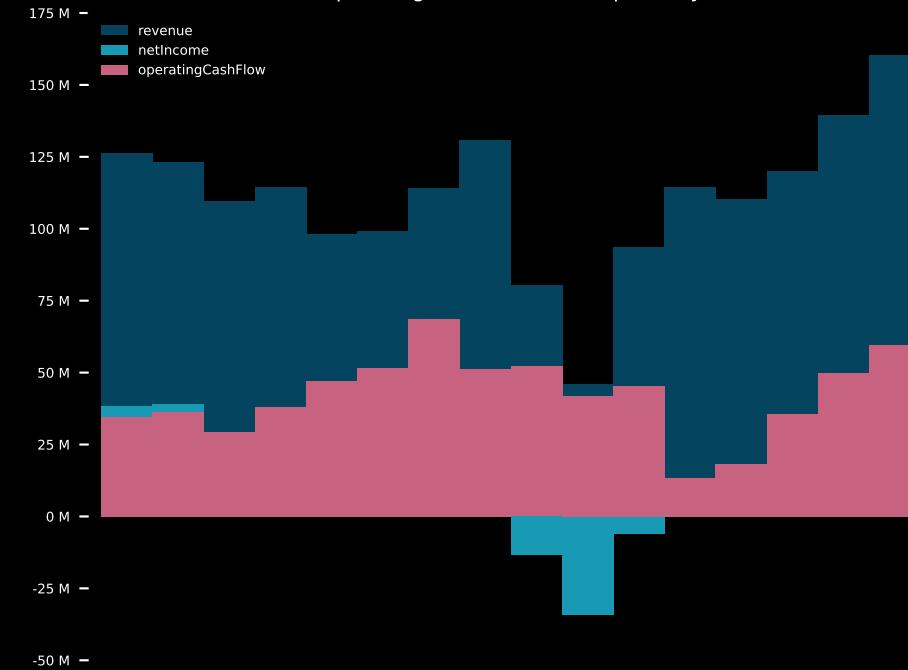


UEIC / Consumer Electronics

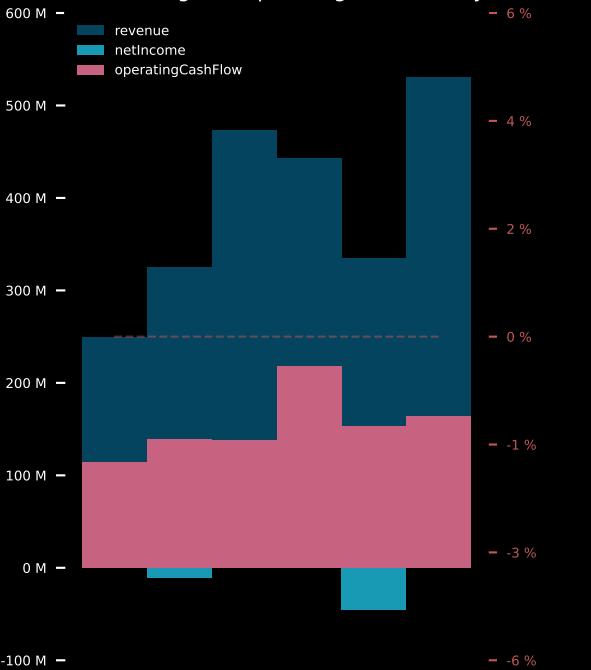


Universal Electronics Inc. designs, develops, manufactures, and sells pre-programmed and universal control products, audio-video (AV) accessories, and intelligent wireless security and smart home products for video services, consumer electronics, security, home automation, climate control, and home appliance markets. The company offers universal radio frequency (RF) and infrared remote controls primarily for sale to video service providers, original equipment manufacturers (OEMs), retailers, and private label customers; integrated circuits on which its software and universal device control database is embedded for sale to OEMs, video service providers, and private label customers; and software, firmware, and technology solutions that enable devices, such as televisions, set-top boxes, audio systems, smart speakers, game consoles, and other consumer electronic and smart home devices to connect and interact with home networks and interactive services to control and deliver home entertainment, smart home services, and device or system information. It also provides cloud-services that support its embedded software and hardware solutions; intellectual property that the company licenses principally to OEMs and video service providers; RF sensors for residential security, safety, and home automation applications; wall-mount and handheld thermostat controllers and connected accessories for intelligent energy management systems, primarily to OEM customers, as well as hotels and hospitality system integrators; and AV

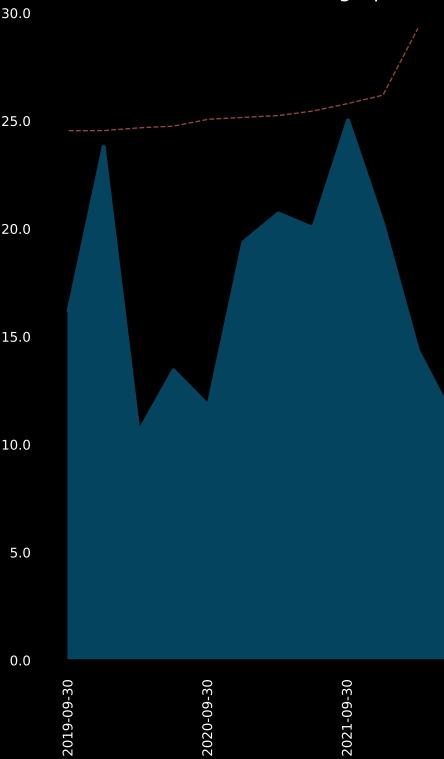
Operating CF and Income, quarterly



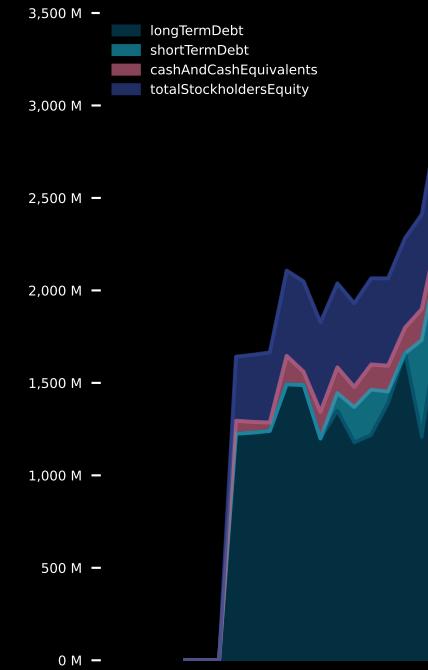
Sales, Margin & Operating CF, annually



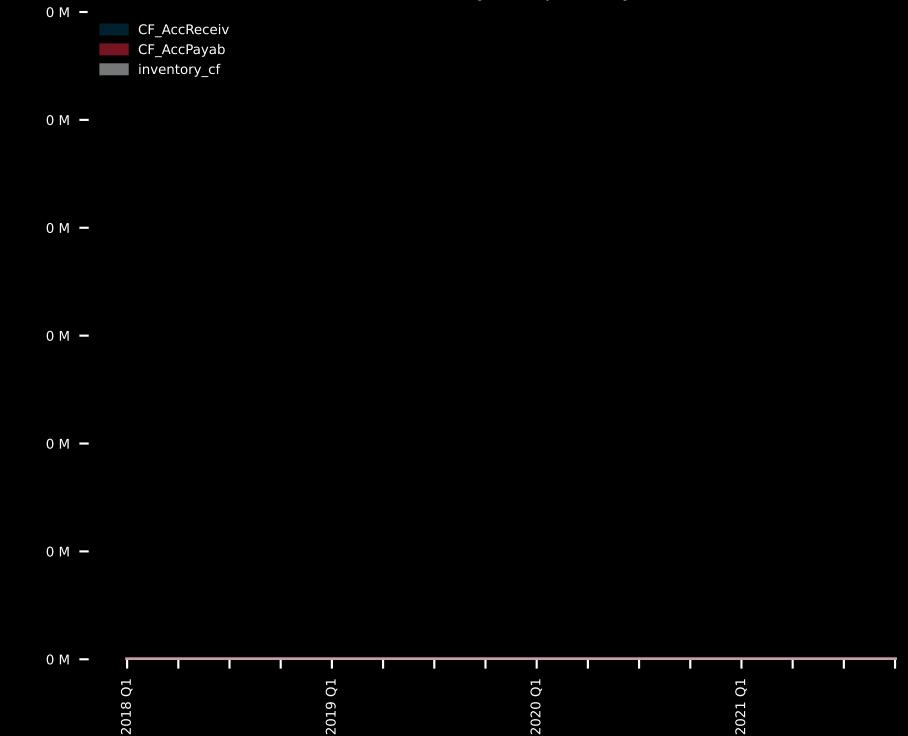
Price vs shares outstanding, quarterly



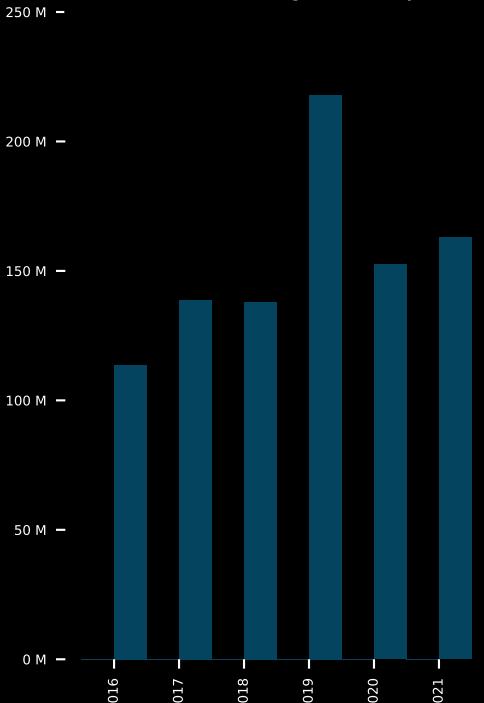
OPRT / Credit Services



Inventory CF, quarterly



Owners Earnings, annually

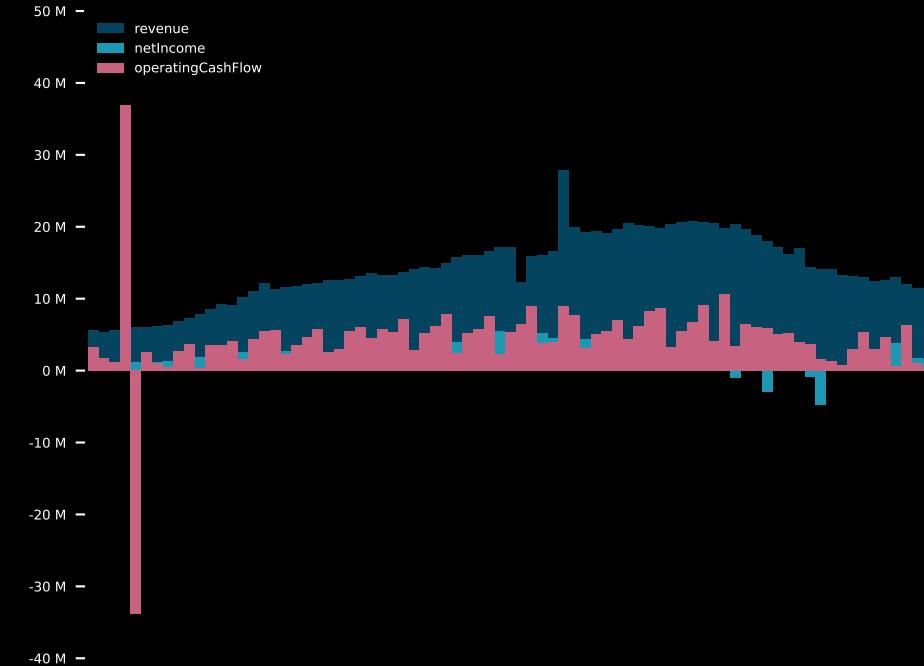


Oportun Financial Corporation provides financial services. It offers personal loans, auto loans, and credit cards. The company serves customers online and over-the-phone, as well as through retail locations. It operates in 24 states in the United States, which include Arkansas, Delaware, Indiana, Kentucky, Mississippi, Montana, North Dakota, New Hampshire, Oregon, South Carolina, South Dakota, and Virginia. Oportun Financial Corporation was founded in 2005 and is headquartered in San Carlos, California.

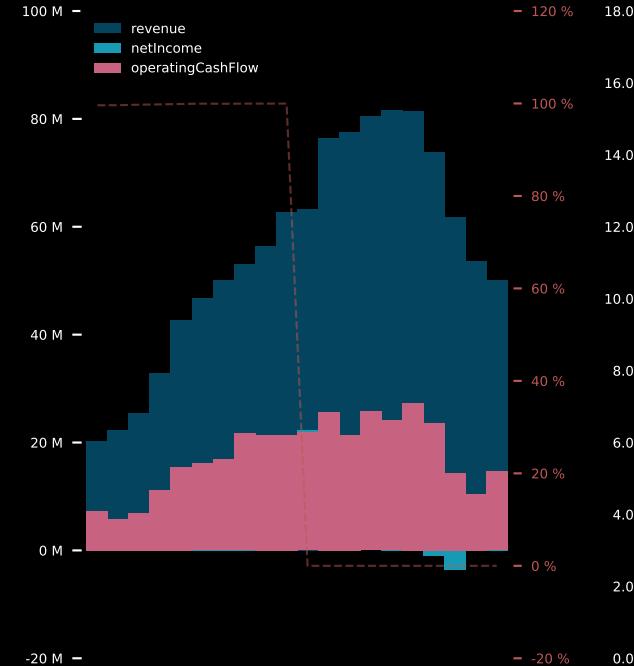




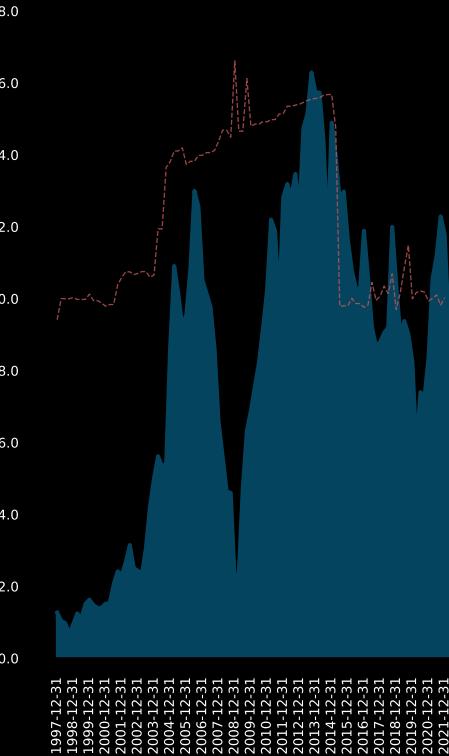
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



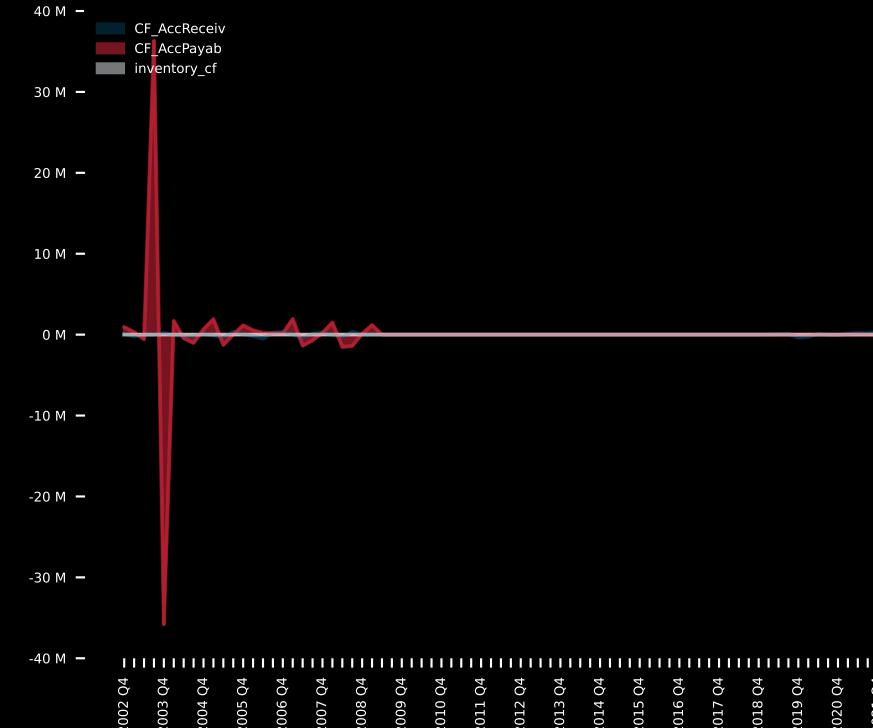
Price vs shares outstanding, quarterly



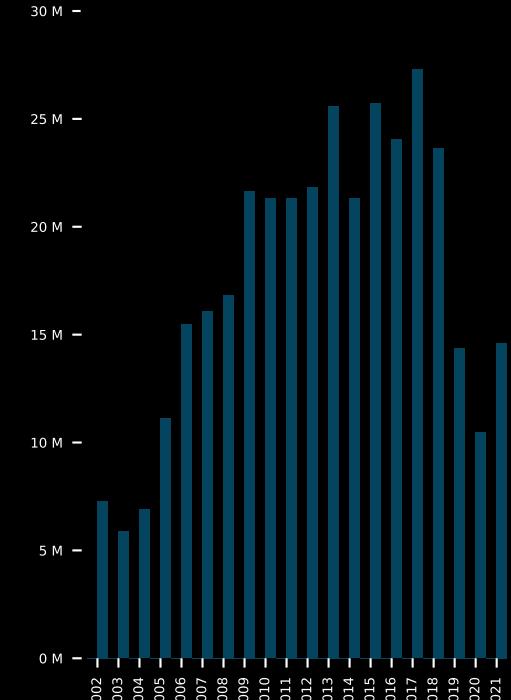
NICK / Credit Services



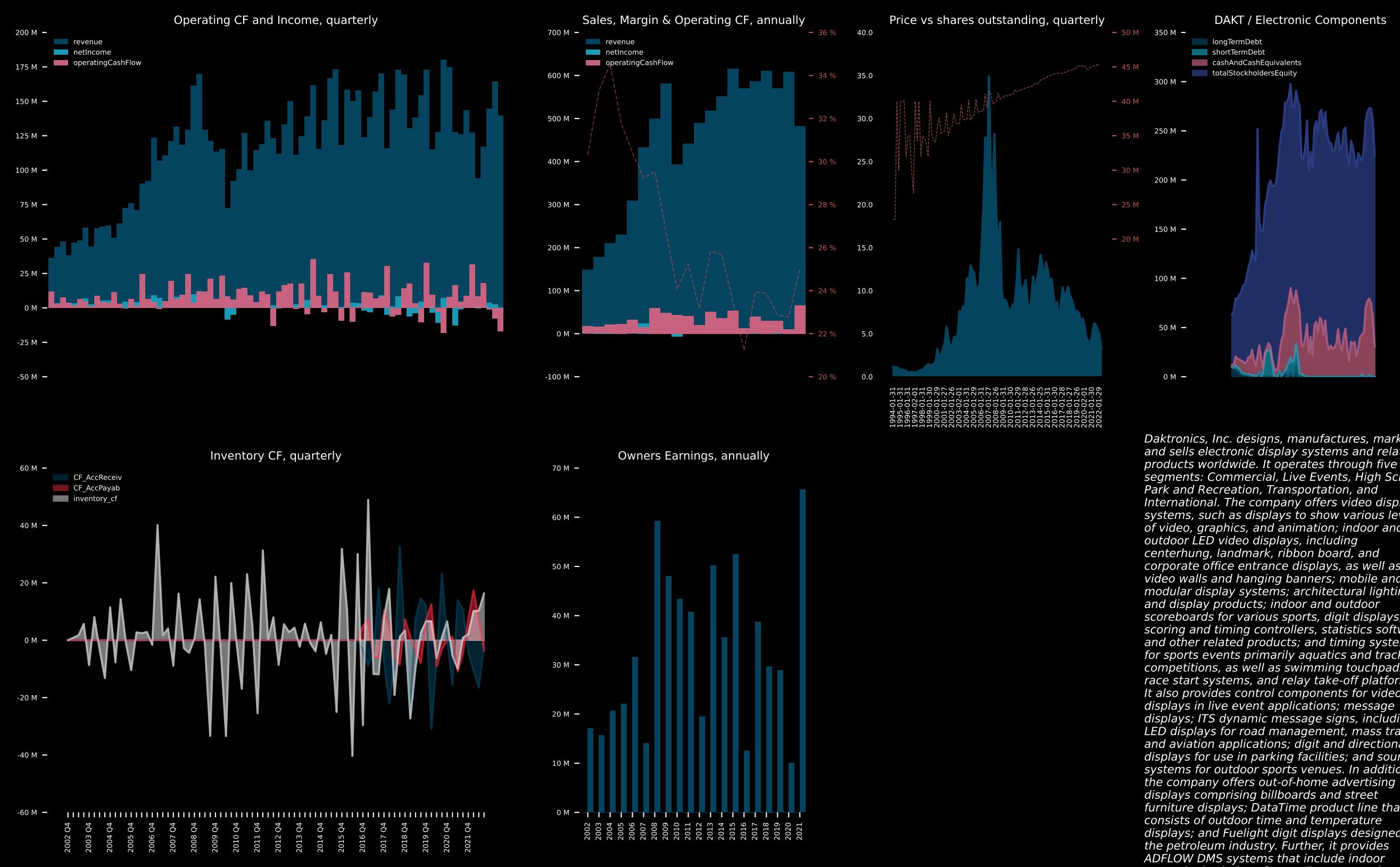
Inventory CF, quarterly

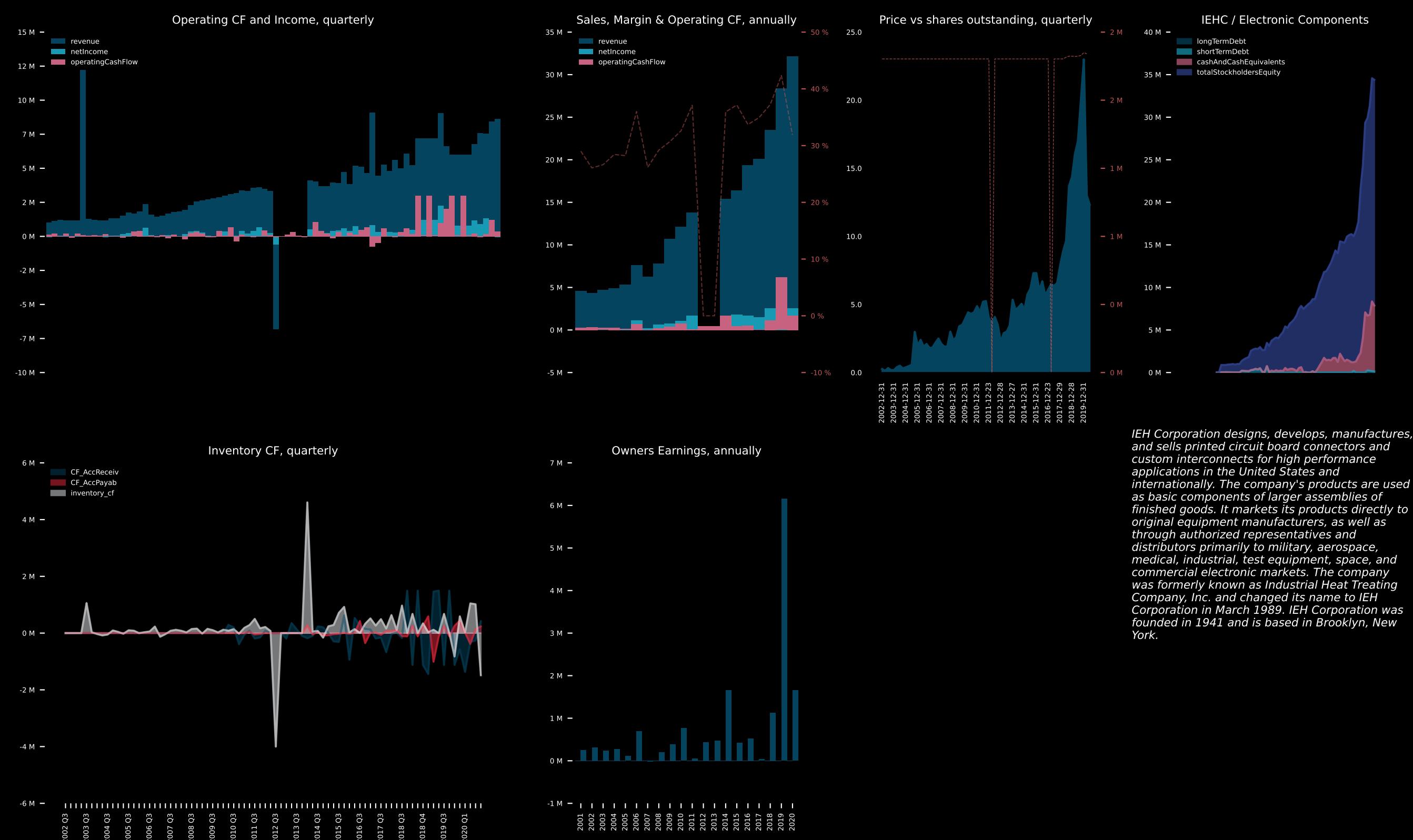


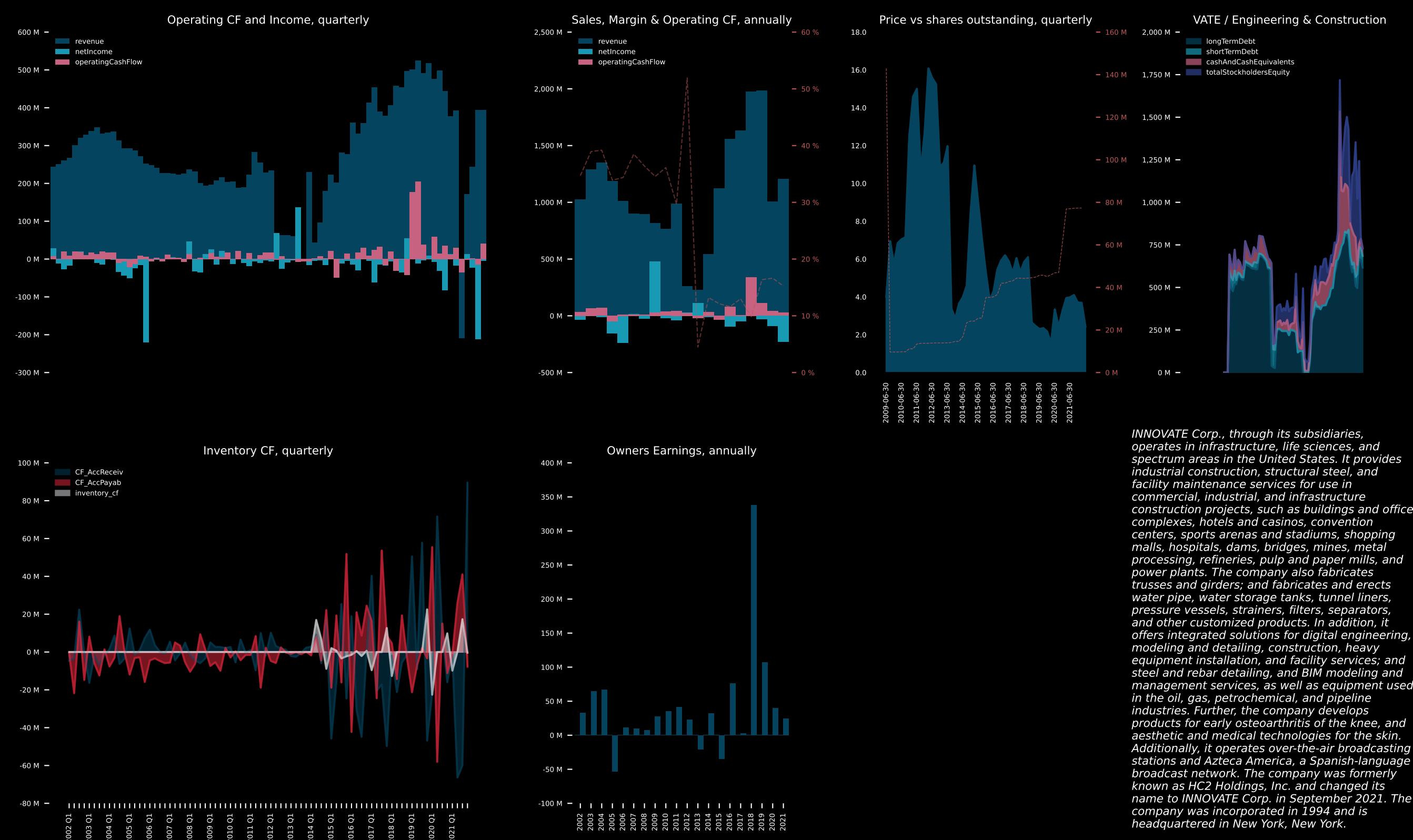
Owners Earnings, annually

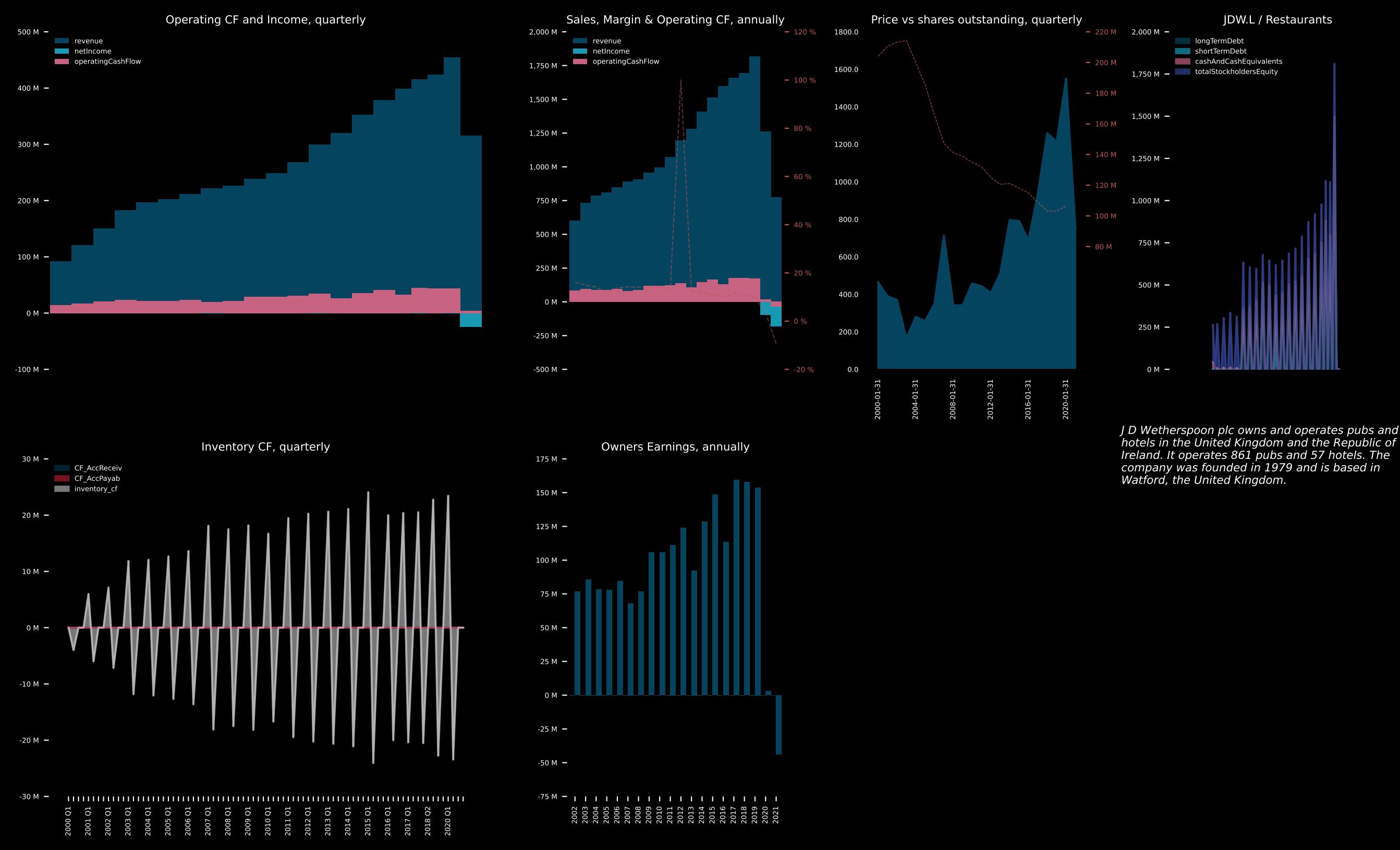


Nicholas Financial, Inc. operates as a consumer finance company in the United States. The company engages in acquiring and servicing automobile finance installment contracts for the purchase of new and used automobiles and light trucks. It also originates direct consumer loans and sells consumer-finance related products. As of January 13, 2022, the company operated 47 branch offices located in Alabama, Florida, Georgia, Idaho, Illinois, Indiana, Kentucky, Michigan, Missouri, Nevada, North Carolina, Nevada, Ohio, Pennsylvania, South Carolina, Tennessee, Texas, Utah, and Wisconsin. Nicholas Financial, Inc. was founded in 1985 and is headquartered in Clearwater, Florida.

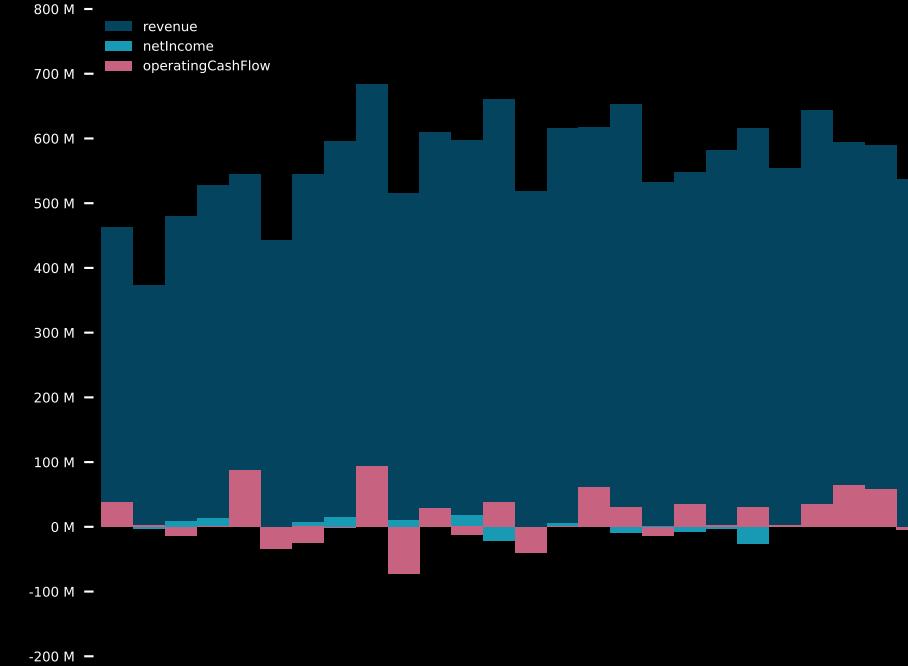




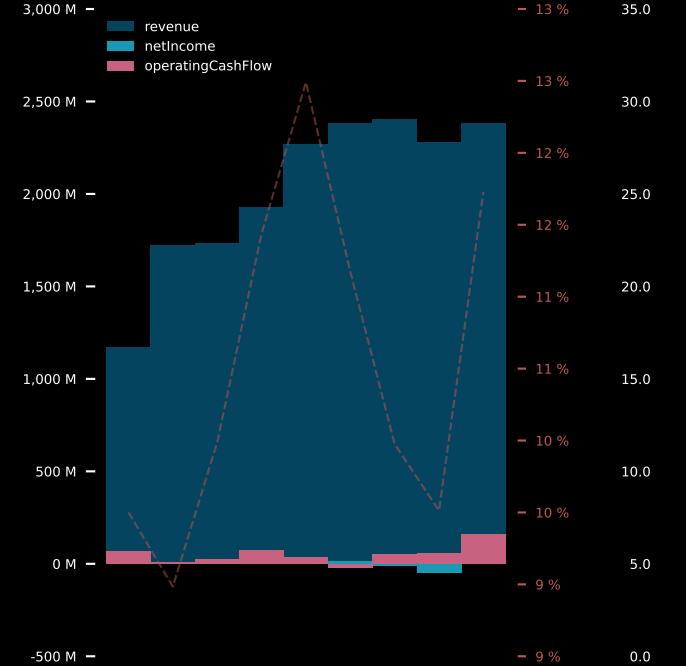




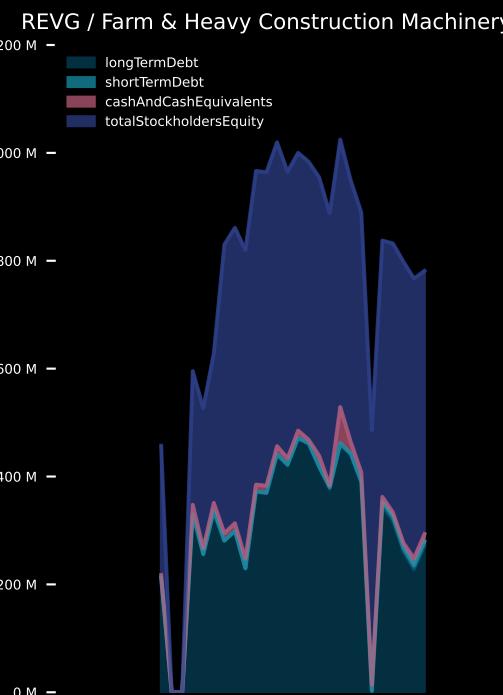
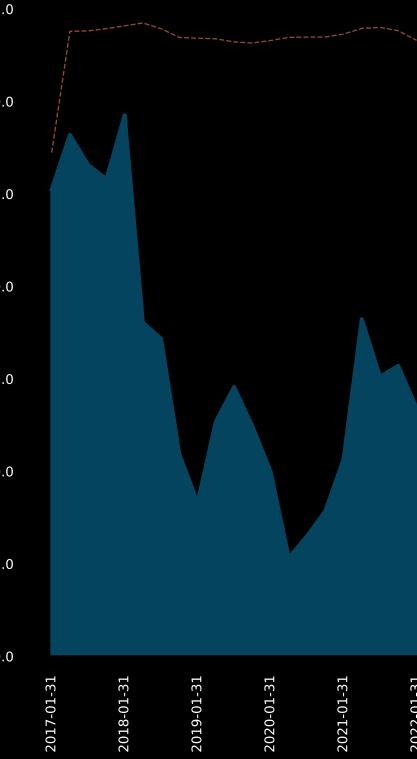
Operating CF and Income, quarterly



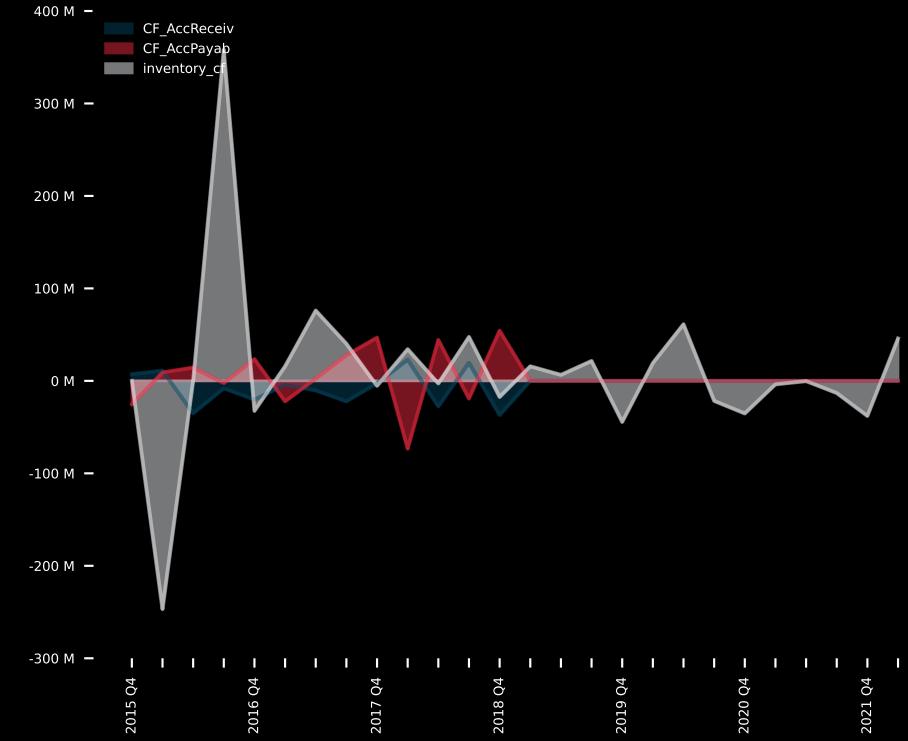
Sales, Margin & Operating CF, annually



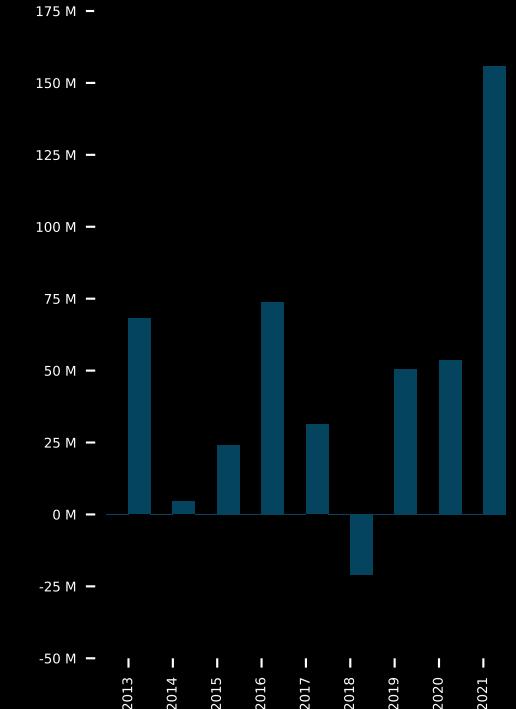
Price vs shares outstanding, quarterly



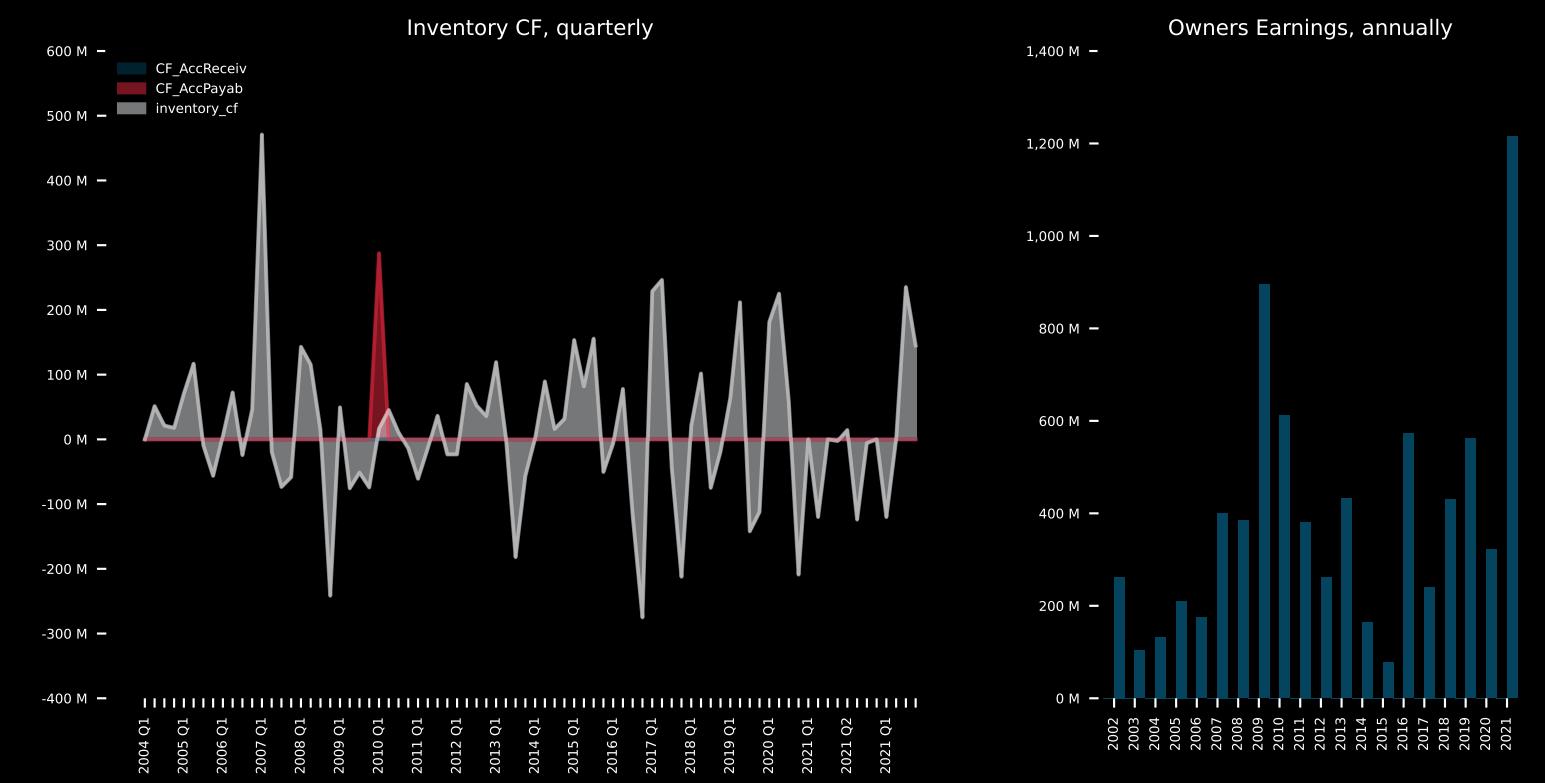
Inventory CF, quarterly



Owners Earnings, annually



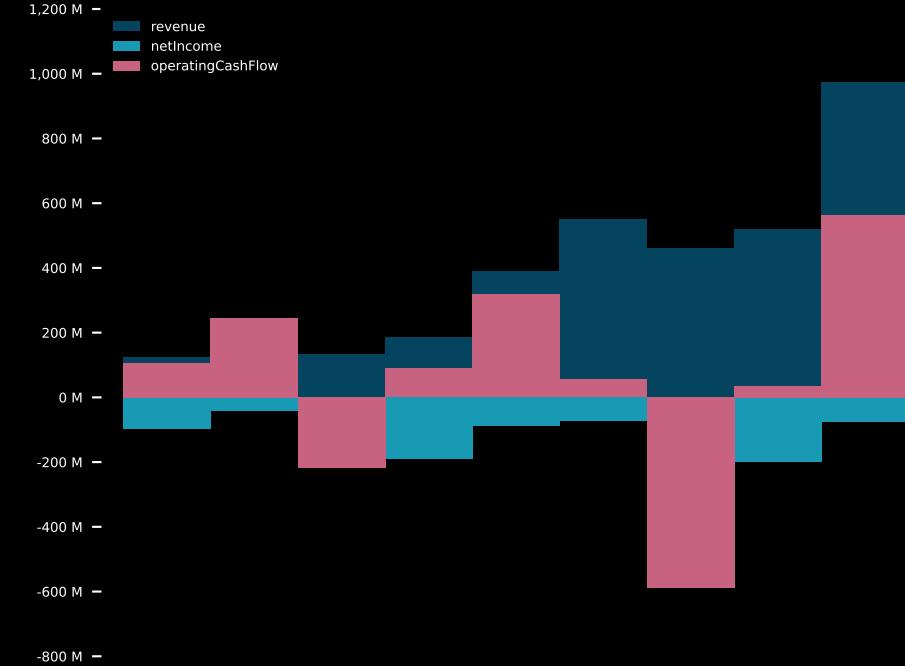
REV Group, Inc. designs, manufactures, and distributes specialty vehicles, and related aftermarket parts and services in the United States, Canada, Europe, Africa, and internationally. It operates through three segments: Fire & Emergency, Commercial, and Recreation. The Fire & Emergency segment provides fire apparatus equipment under the Emergency One, Kovatch Mobile Equipment, Ferrara, Spartan Emergency Response, Smeal, and Ladder Tower brands; and ambulances under the American Emergency Vehicles, Horton Emergency Vehicles, Leader Emergency Vehicles, Road Rescue, and Wheeled Coach brands. The Commercial segment offers transit buses, type A school buses, sweepers, and terminal trucks under the Collins Bus, Capacity, ENC, and Lay-Mor brands. The Recreation segment offers motorized and towable RV models under the American Coach, Fleetwood RV, Holiday Rambler, Renegade, Midwest, and Lance brands; and produces a range of custom molded fiberglass products for the heavy-duty truck, RV, and broader industrial markets. The company sells its products to municipalities, government agencies, private contractors, consumers, and industrial and commercial end users through its direct sales force or dealer network. The company was formerly known as Allied Specialty Vehicles, Inc. and changed its name to REV Group, Inc. in November 2015. REV Group, Inc. is based in Brookfield, Wisconsin.



Oshkosh Corporation designs, manufactures, and markets specialty vehicles and vehicle bodies worldwide. The company's Access Equipment segment provides aerial work platforms and telehandlers for use in various construction, industrial, institutional, and general maintenance applications. This segment also offers rental fleet loans and leases, and floor plan and retail financing through third-party funding arrangements; towing and recovery equipment; carriers and wreckers; equipment installation services; and chassis and service parts sales. Its Defense segment provides heavy, medium, and light tactical wheeled vehicles and related services for the department of defense. The company's Fire & Emergency segment offers custom and commercial firefighting vehicles and equipment; and commercial fire apparatus and emergency vehicles, such as pumper, aerial platform, ladder and tiller trucks, tankers, rescue vehicles, wild land rough terrain response vehicles, mobile command and control centers, bomb squad vehicles, hazardous materials control vehicles, and other emergency response vehicles. This segment also provides aircraft rescue and firefighting, snow removal, and broadcast vehicles, as well as command trucks, and military simulator shelters and trailers. Its Commercial segment offers front-and rear-discharge concrete mixers for the concrete ready-mix industry; refuse collection vehicles and related components to commercial and municipal waste haulers; and field service vehicles and truck-mounted cranes for the construction, mining, industrial, utility, and utility services.



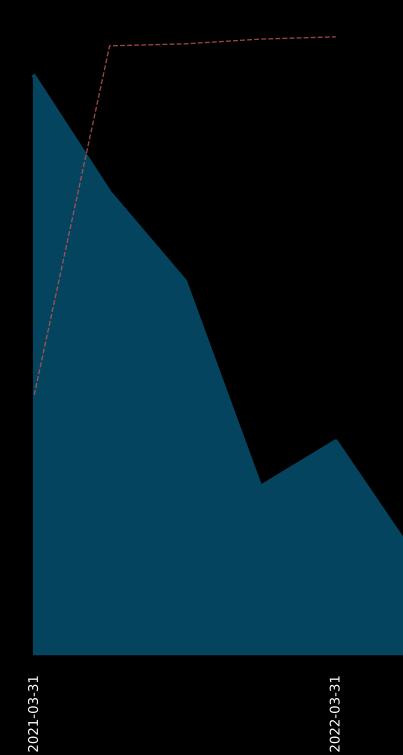
Operating CF and Income, quarterly



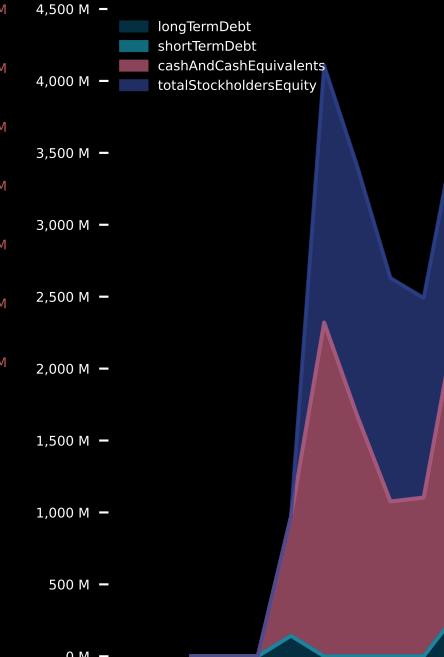
Sales, Margin & Operating CF, annually



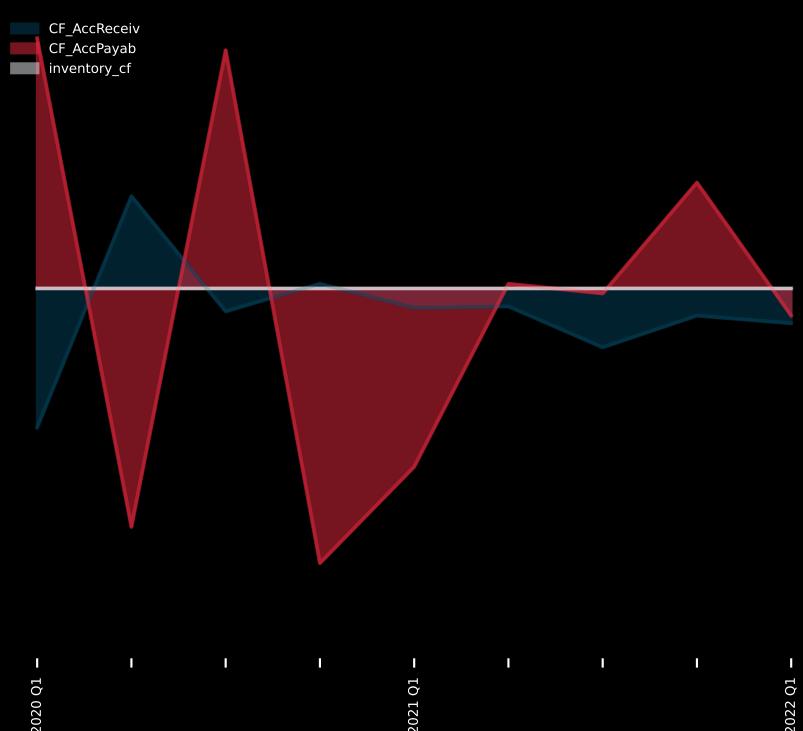
Price vs shares outstanding, quarterly



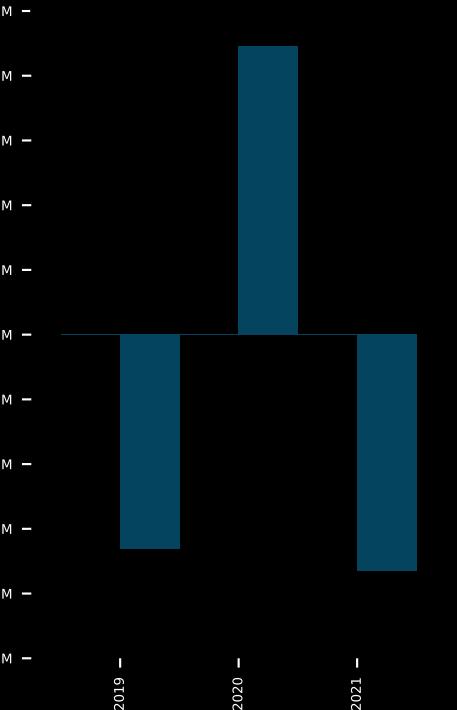
OSCR / Healthcare Plans



Inventory CF, quarterly

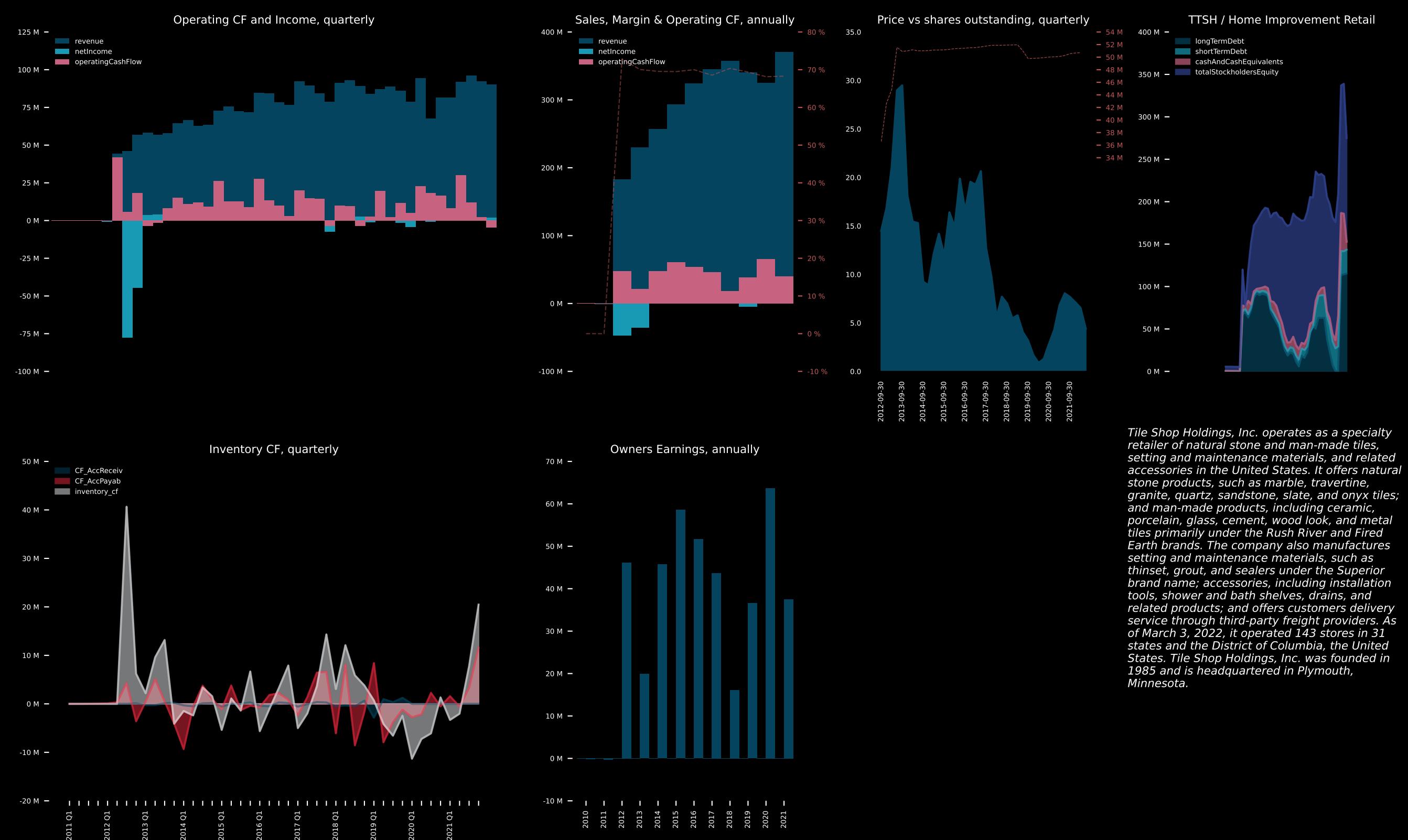


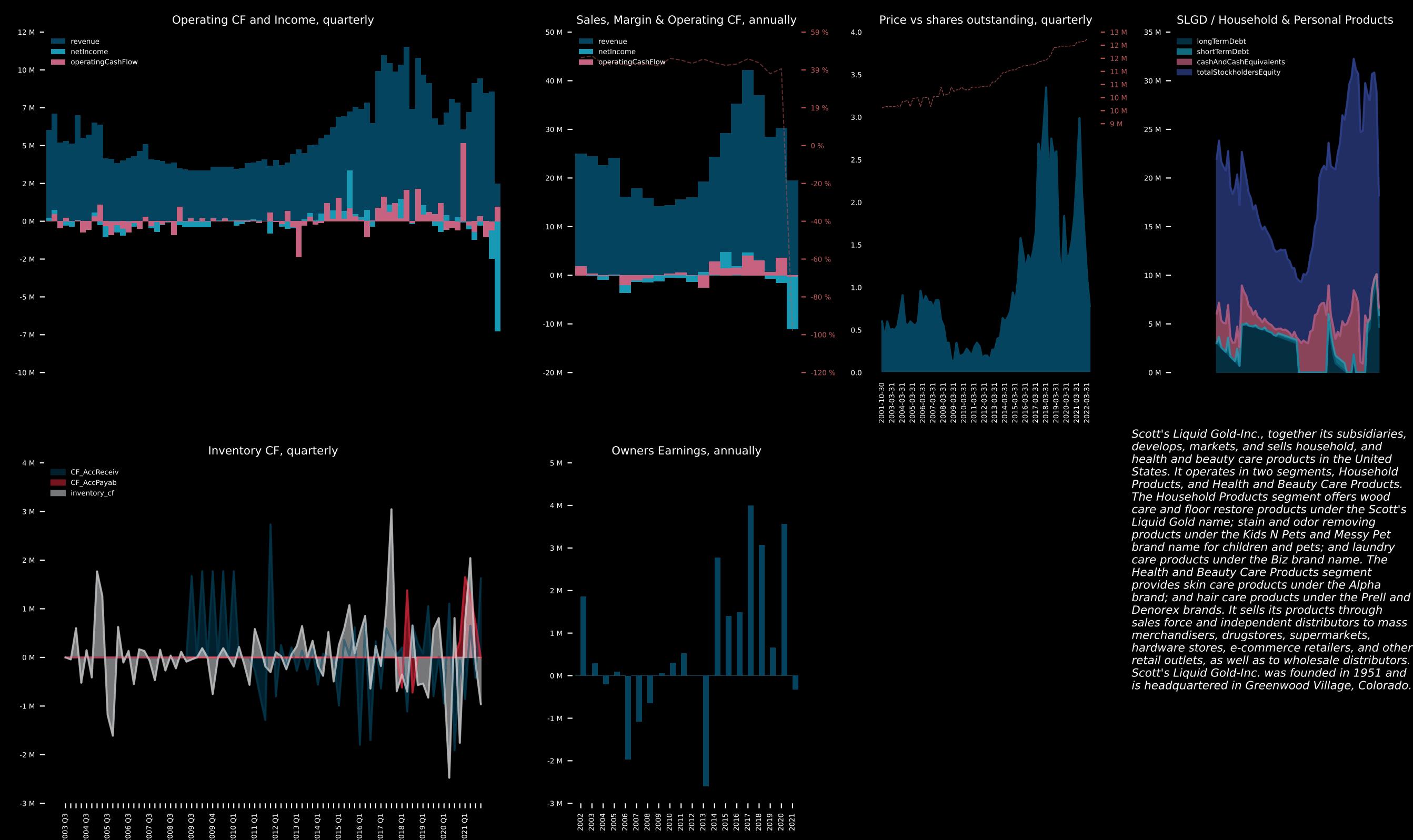
Owners Earnings, annually

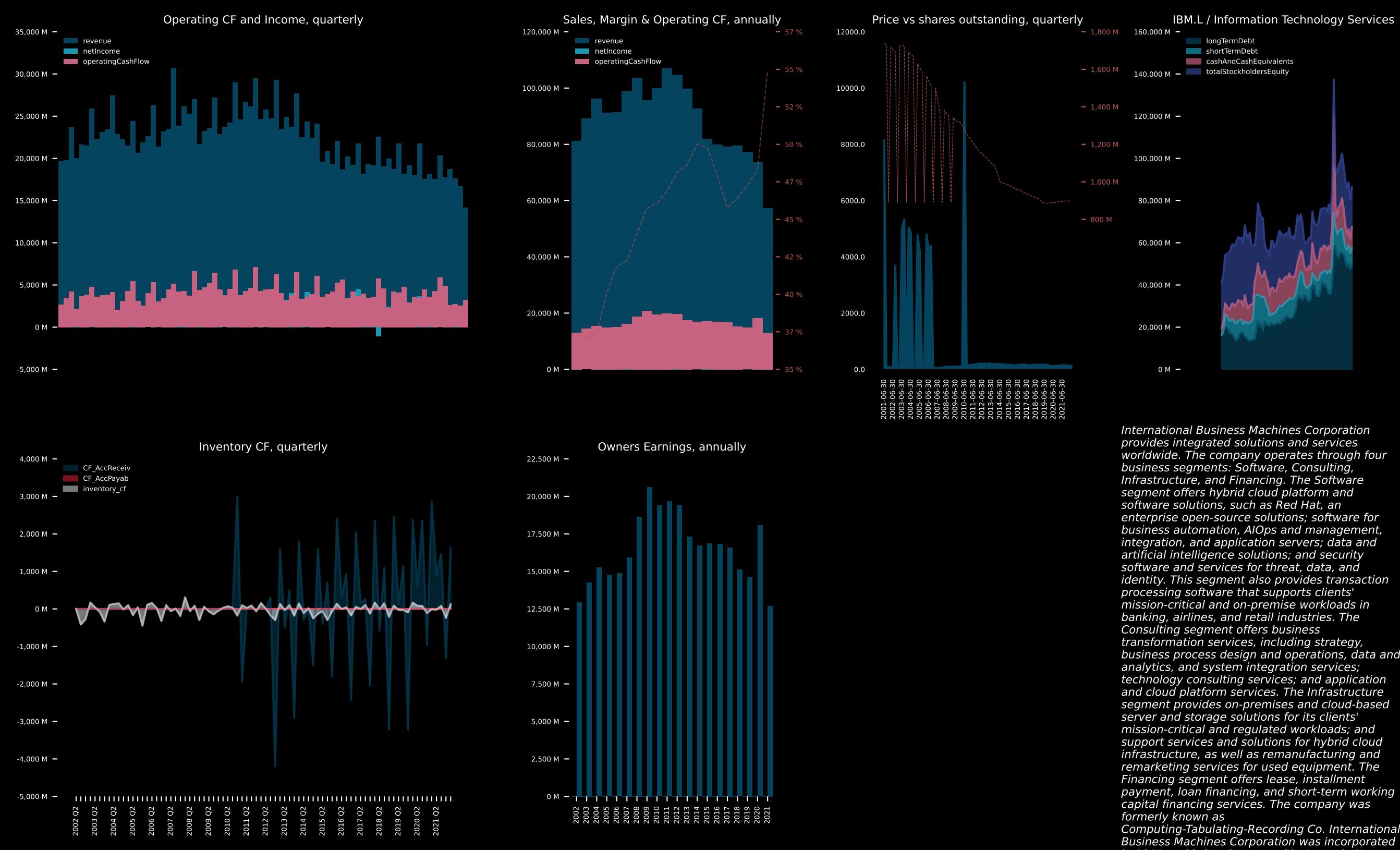


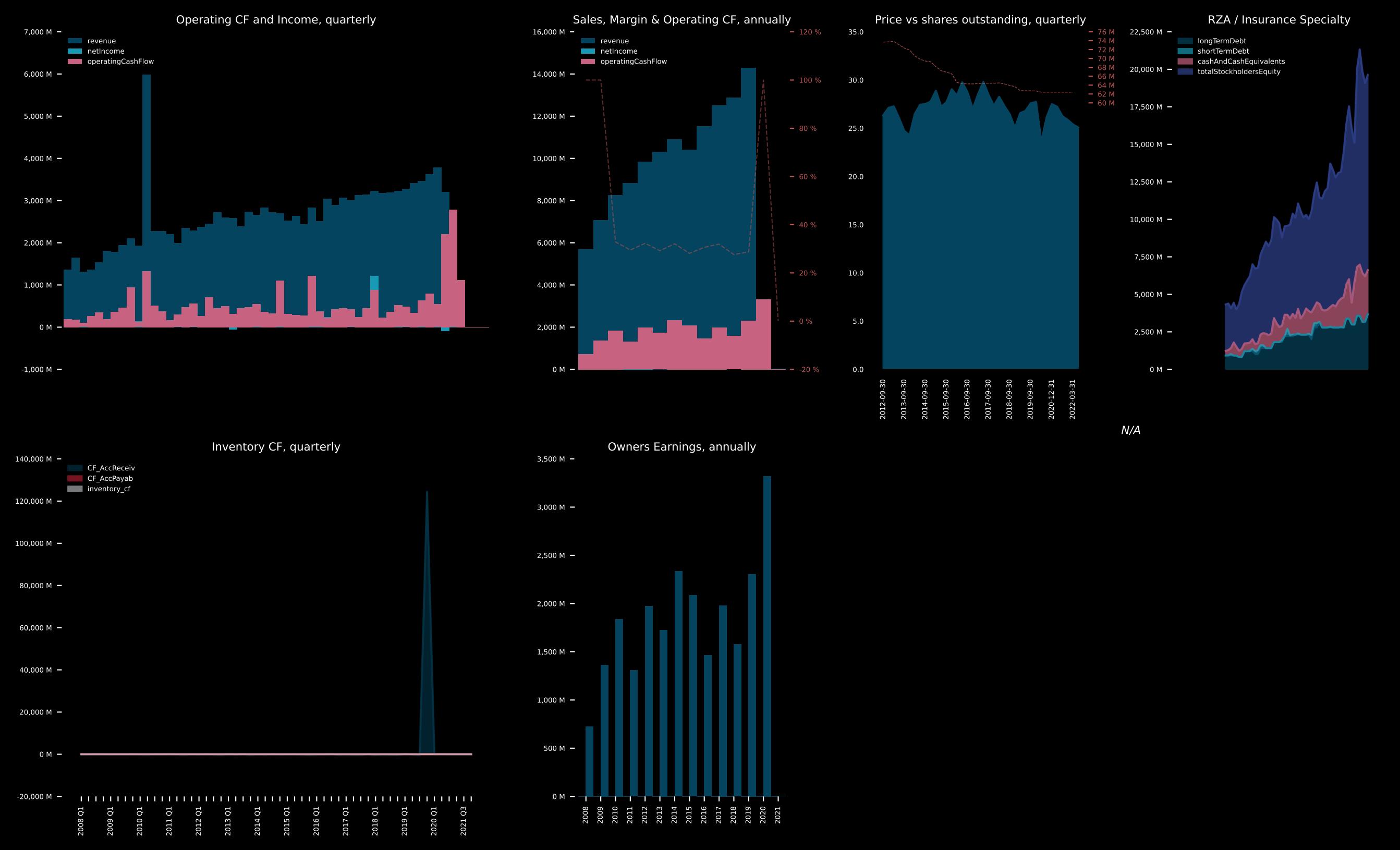
Oscar Health, Inc. provides health insurance products and services in the United States. The company offers Individual & Family, Small Group, and Medicare Advantage plans, as well as +Oscar, a technology driven platform designed to help providers and payor clients to engage with members and patients. It also provides reinsurance products. The company was formerly known as Mulberry Health Inc. and changed its name to Oscar Health, Inc. in January 2021. Oscar Health, Inc. was incorporated in 2012 and is headquartered in New York, New York.













Operating CF and Income, quarterly

17,500 M

15,000 M

12,500 M

10,000 M

7,500 M

5,000 M

2,500 M

0 M

-2,500 M

Operating CF and Income, quarterly

revenue

netIncome

operatingCashFlow

Sales, Margin & Operating CF, annually

revenue

netIncome

operatingCashFlow

Price vs shares outstanding, quarterly

longTermDebt

shortTermDebt

cashAndCashEquivalents

totalStockholdersEquity

PCG-PC / 0

0 M

70,000 M

60,000 M

50,000 M

40,000 M

30,000 M

20,000 M

10,000 M

0 M

-10,000 M

-20,000 M

-30,000 M

-40,000 M

-50,000 M

-60,000 M

-70,000 M

Inventory CF, quarterly

CF_AccReceiv

CF_AccPayab

inventory_cf

Owners Earnings, annually

0 M

-200 M

-400 M

-600 M

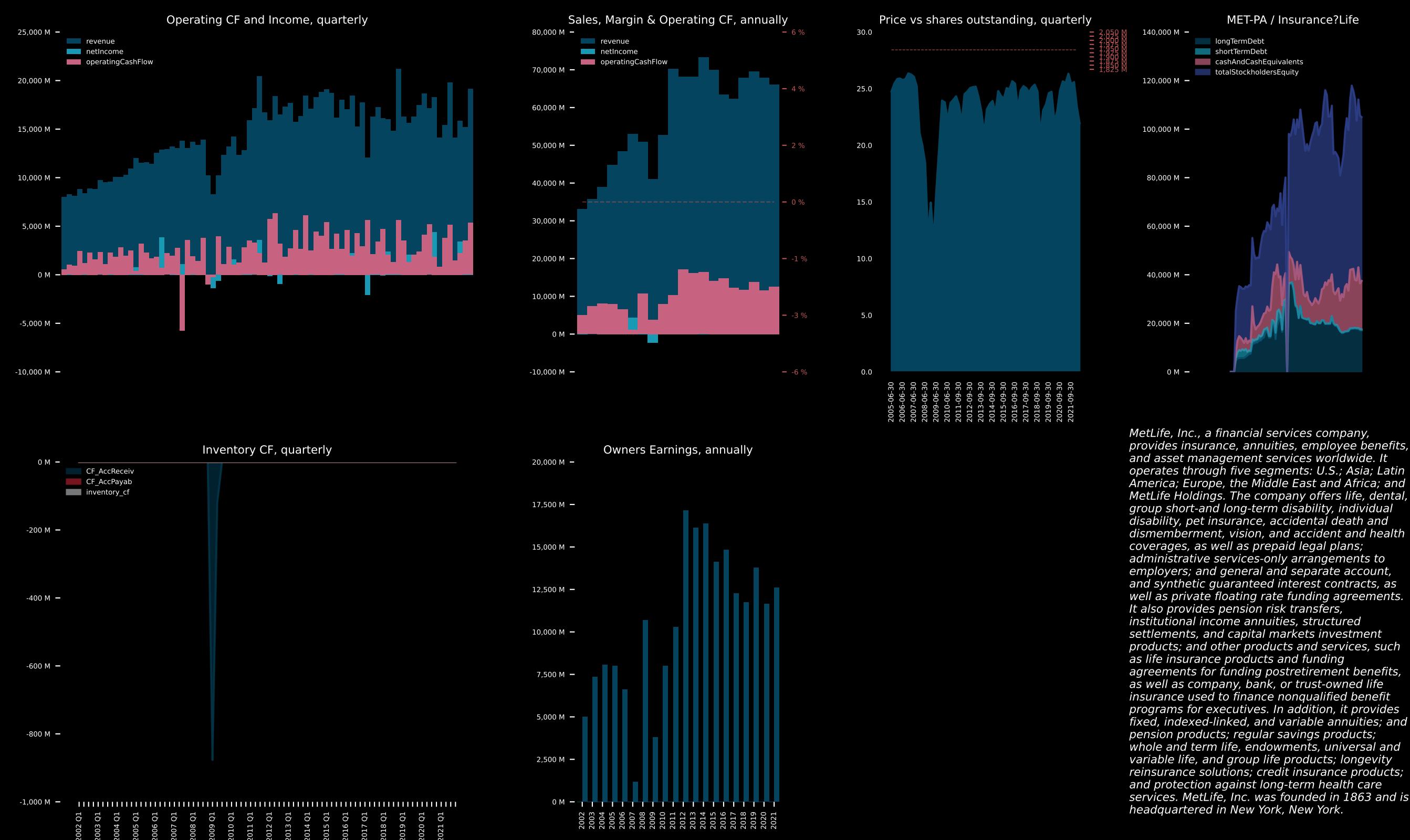
-800 M

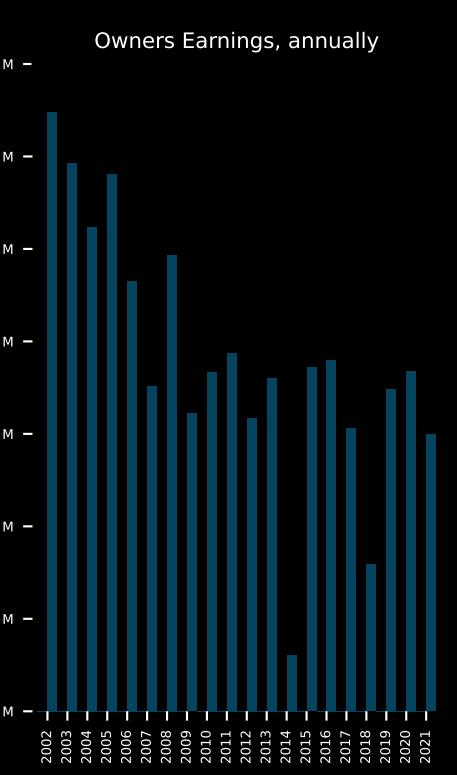
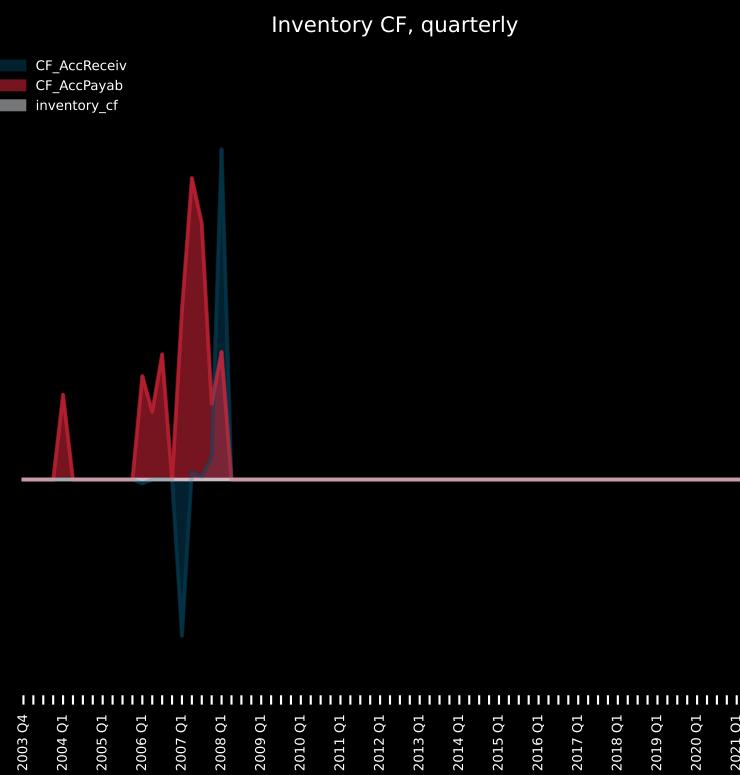
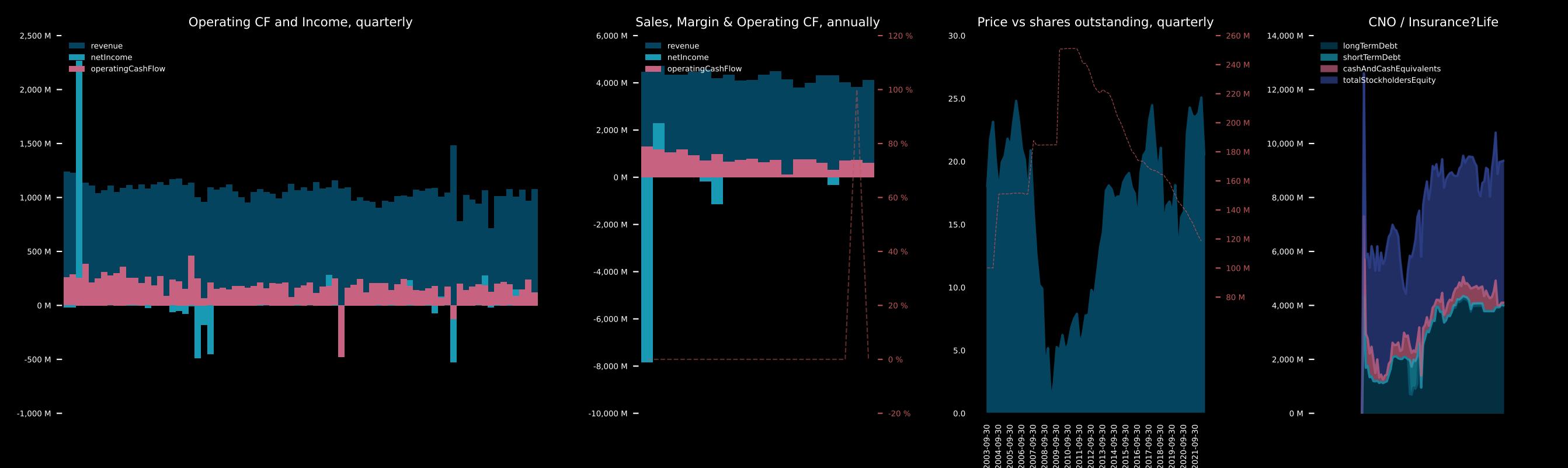
-1,000 M

2020

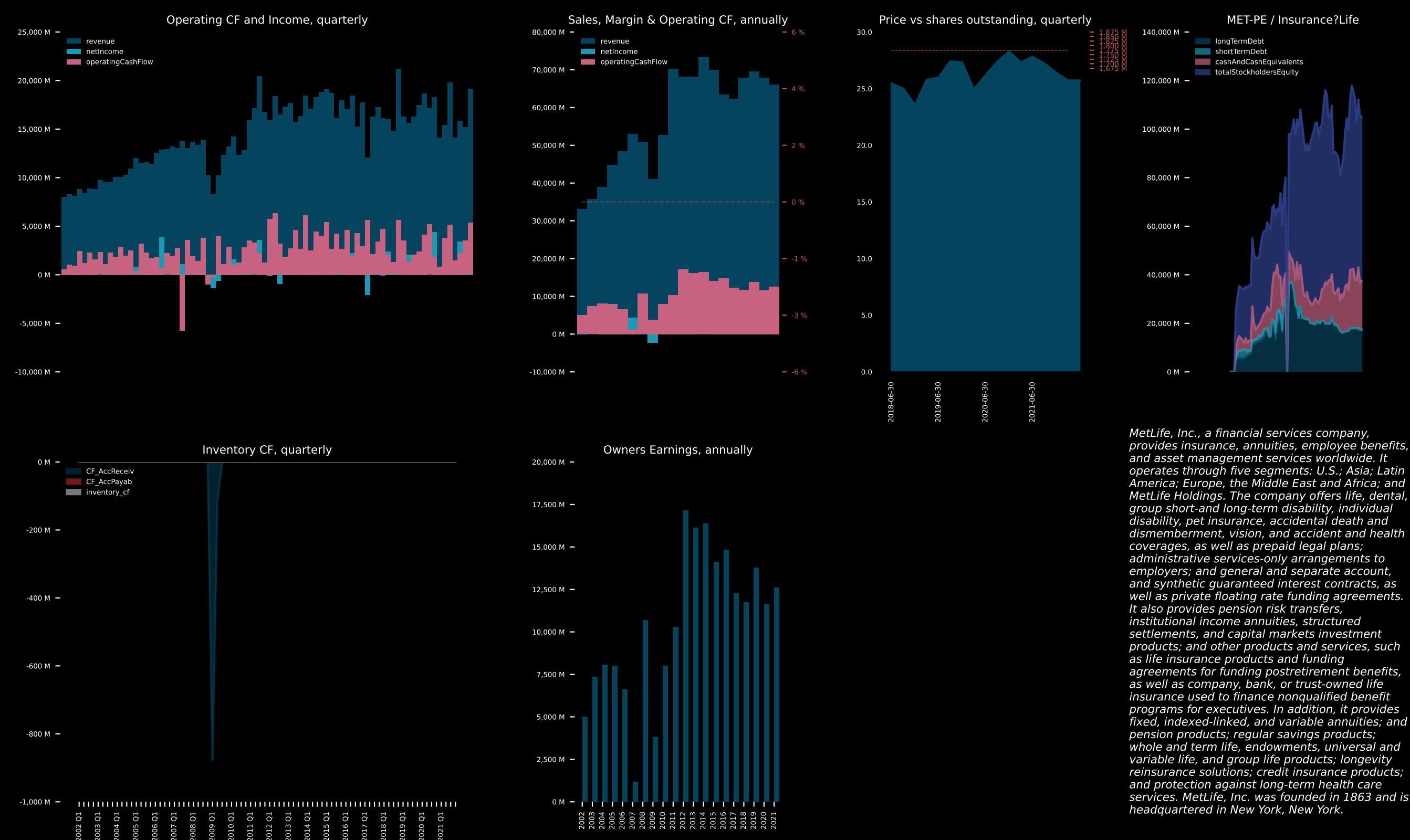
2021

2021Q2

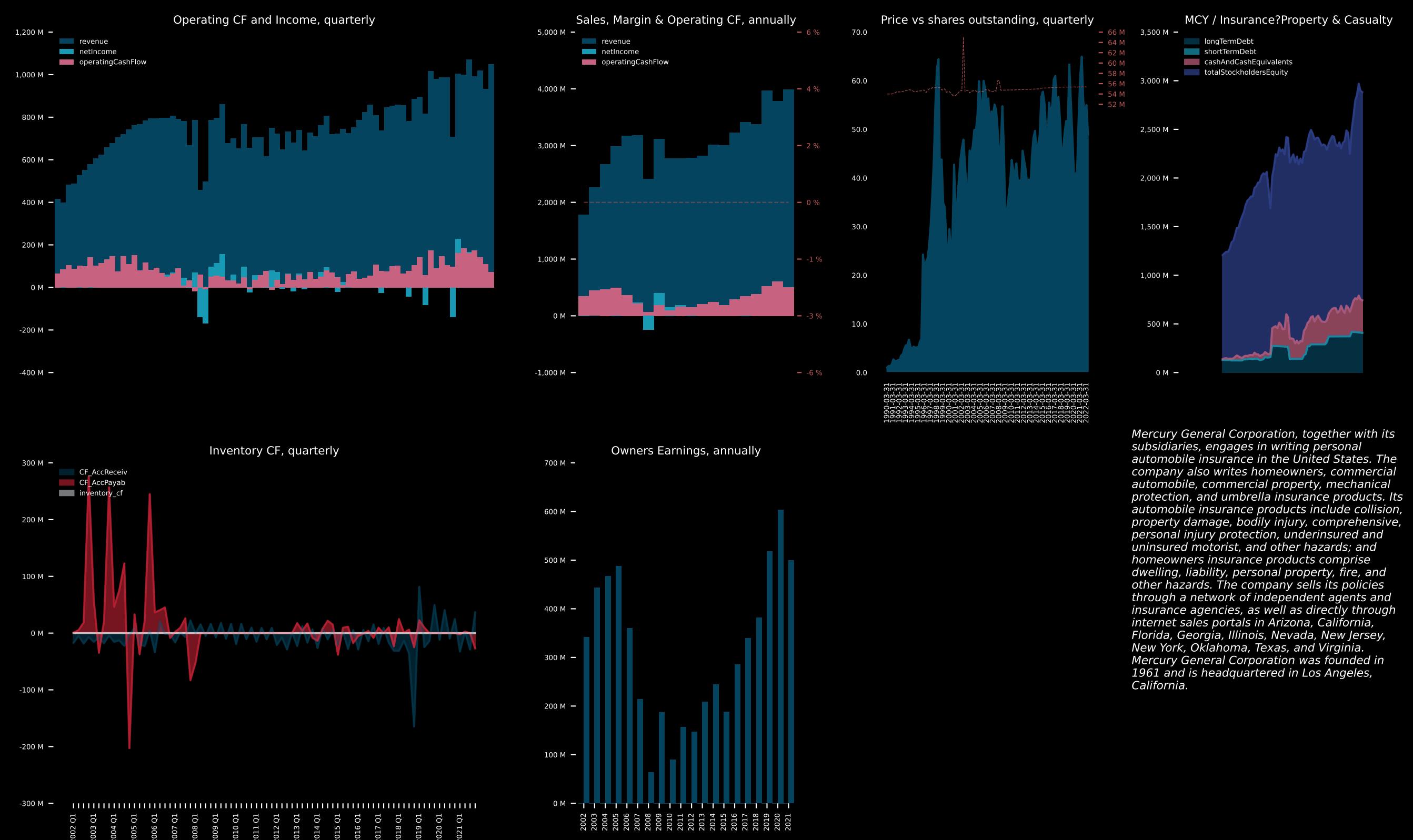


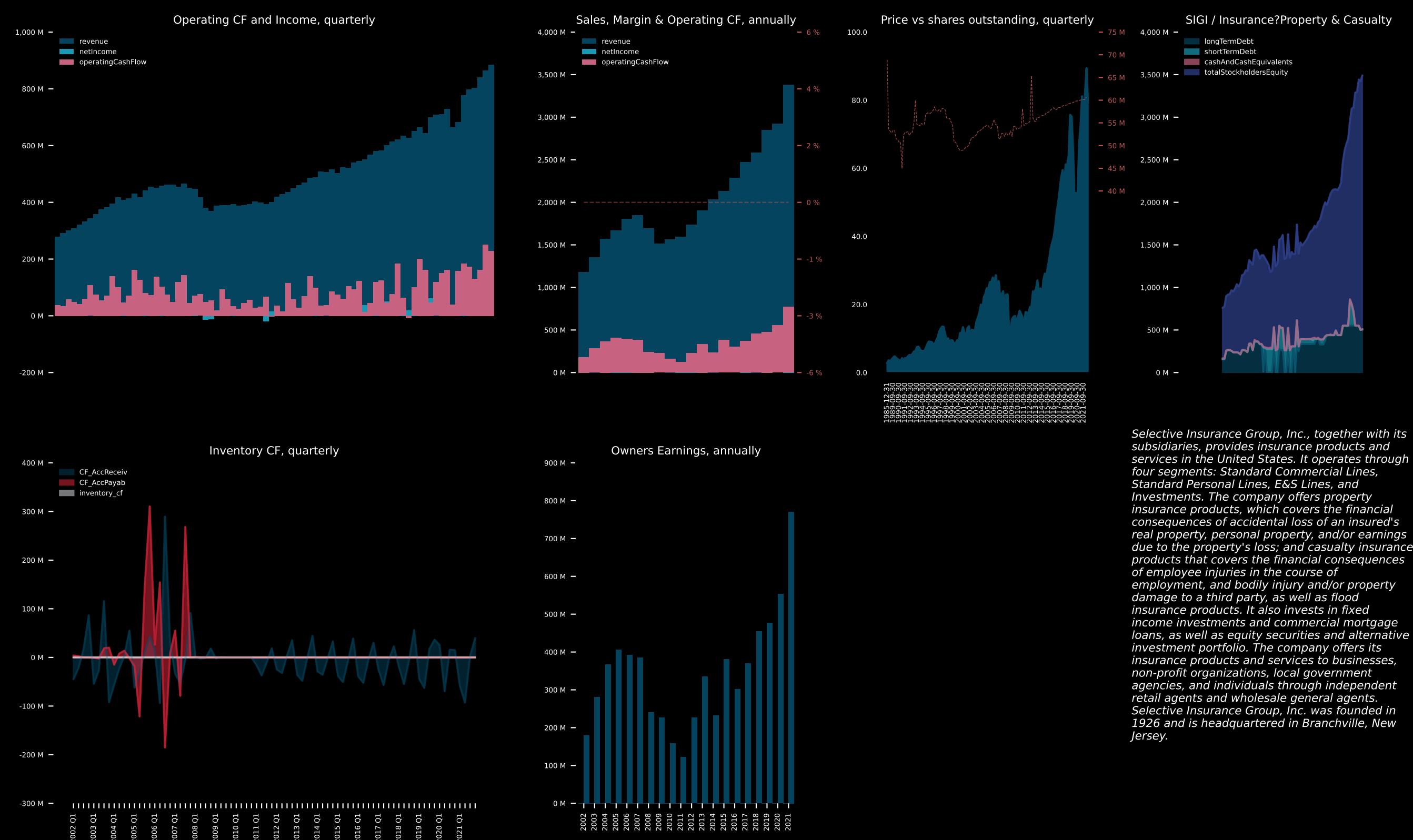


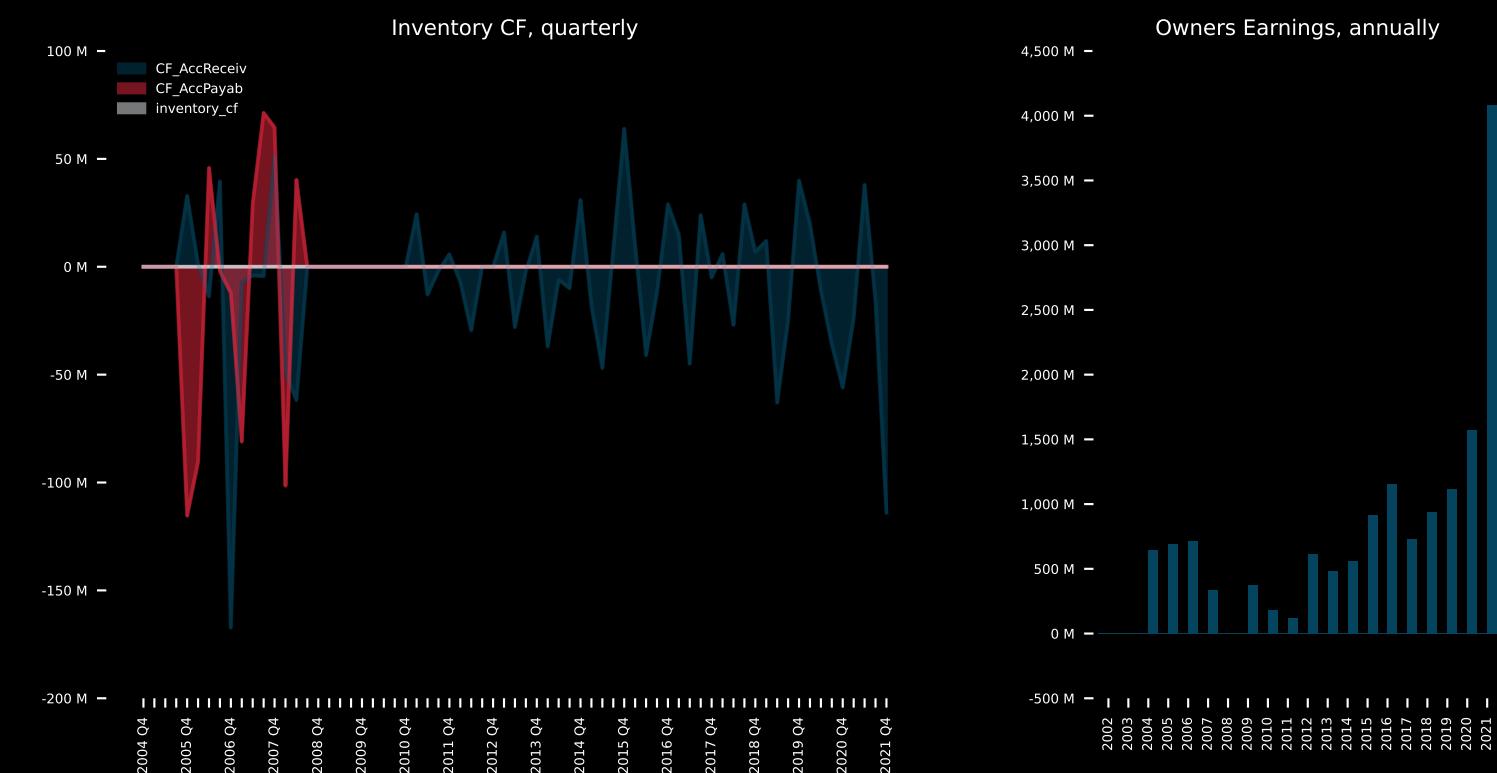
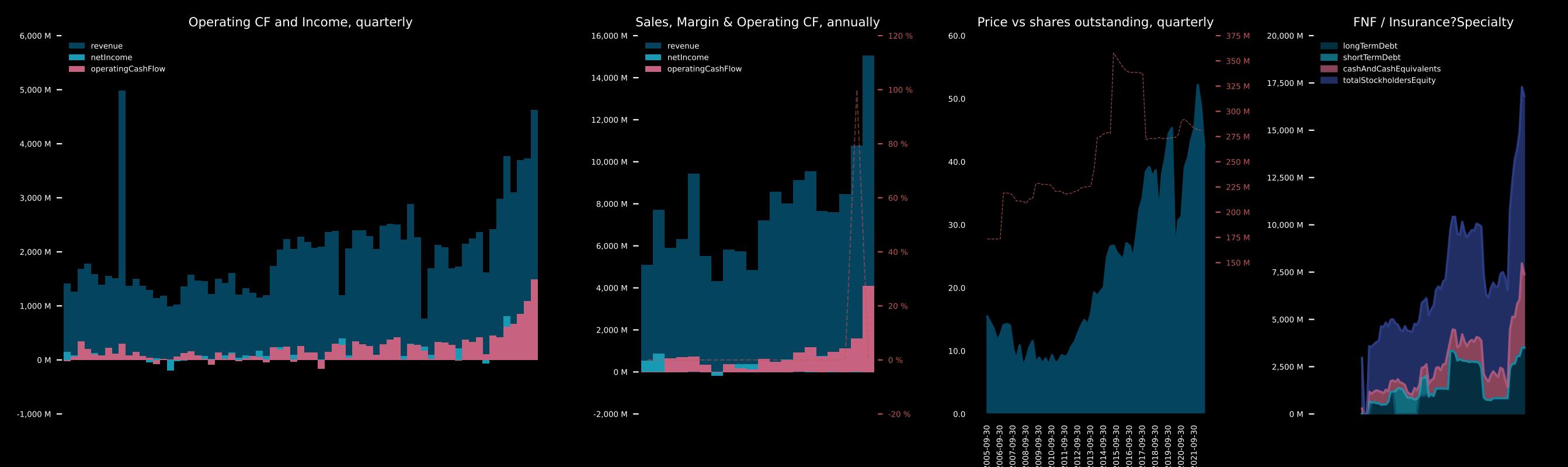
CNO Financial Group, Inc., through its subsidiaries, develops, markets, and administers health insurance, annuity, individual life insurance, and other insurance products for senior and middle-income markets in the United States. It offers Medicare supplement, supplemental health, and long-term care insurance policies; life insurance; and annuities, as well as Medicare advantage plans to individuals through phone, online, mail, and face-to-face. The company also focuses on worksite and group sales for businesses, associations, and other membership groups by interacting with customers at their place of employment. In addition, it provides fixed index annuities; fixed interest annuities, including fixed rate single and flexible premium deferred annuities; single premium immediate annuities; supplemental health products, such as specified disease, accident, and hospital indemnity products; and long-term care plans primarily to retirees and older self-employed individuals in the middle-income market. Further, the company offers universal life and other interest-sensitive life products; and traditional life policies that include whole life, graded benefit life, term life, and single premium whole life products, as well as graded benefit life insurance products. CNO Financial Group, Inc. markets its products under the Bankers Life, Washington National, and Colonial Penn brand names. The company sells its products through agents, independent producers, and direct marketing. CNO Financial Group, Inc. was founded in 1979 and is based in Charlotte, North Carolina.



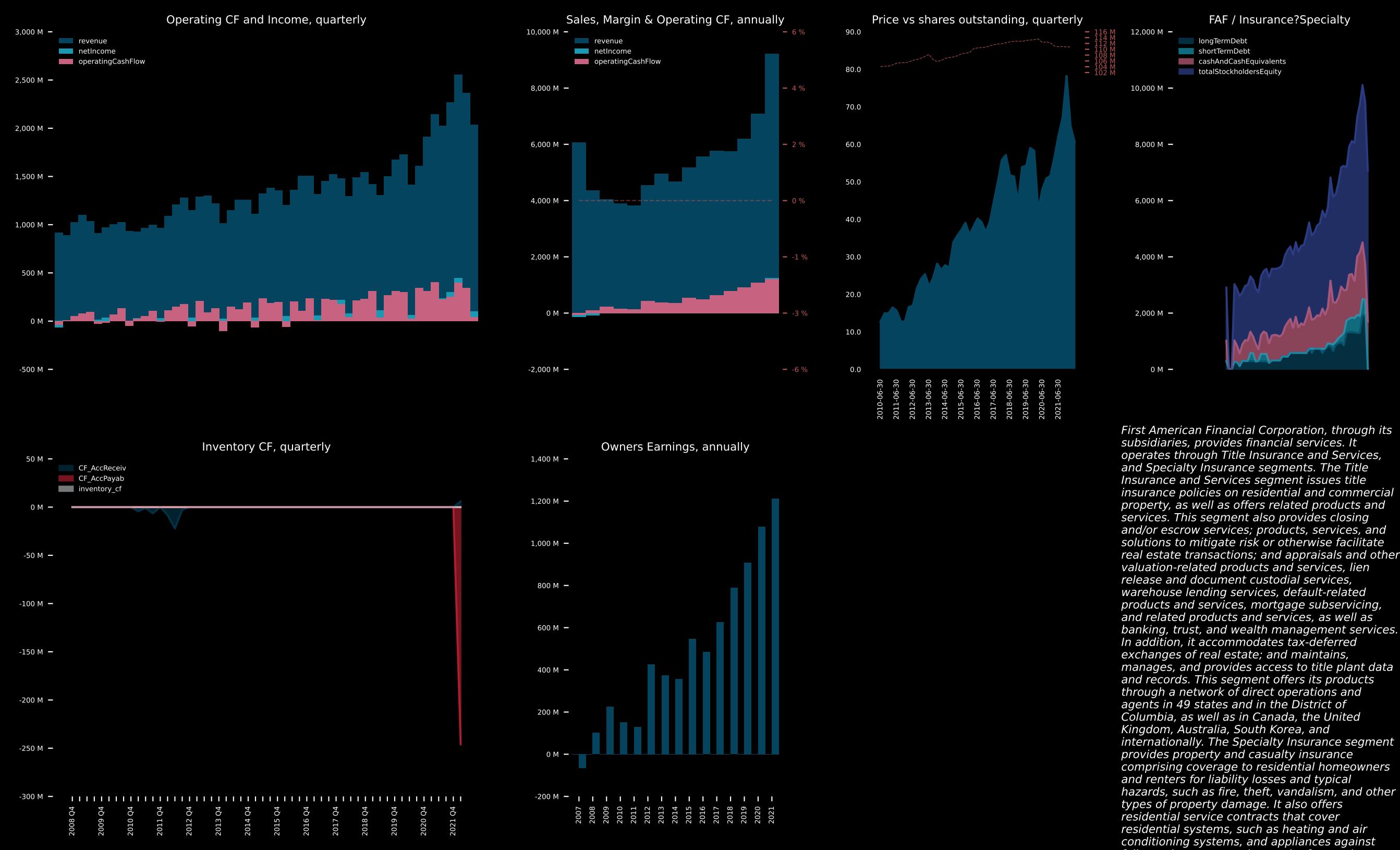




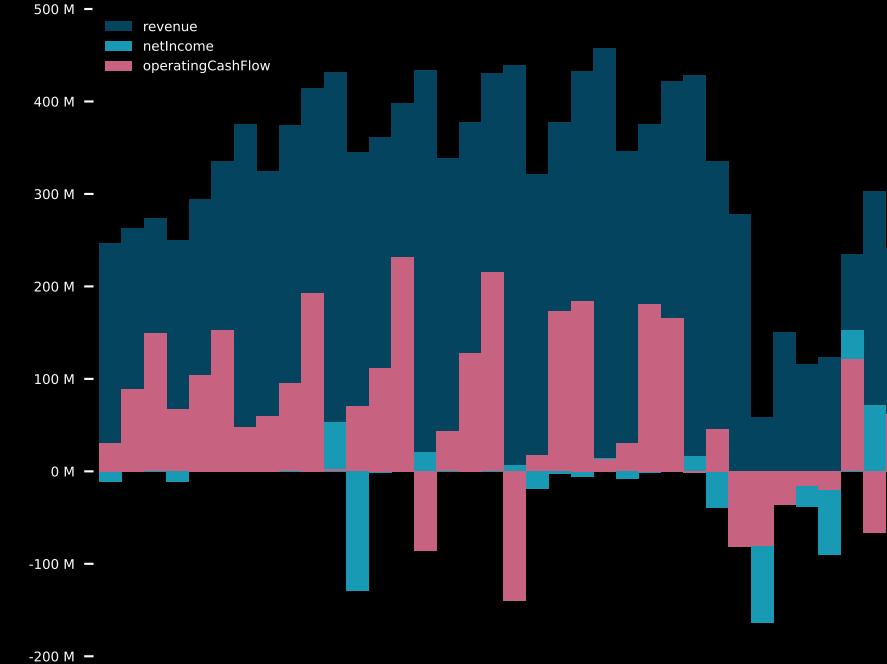




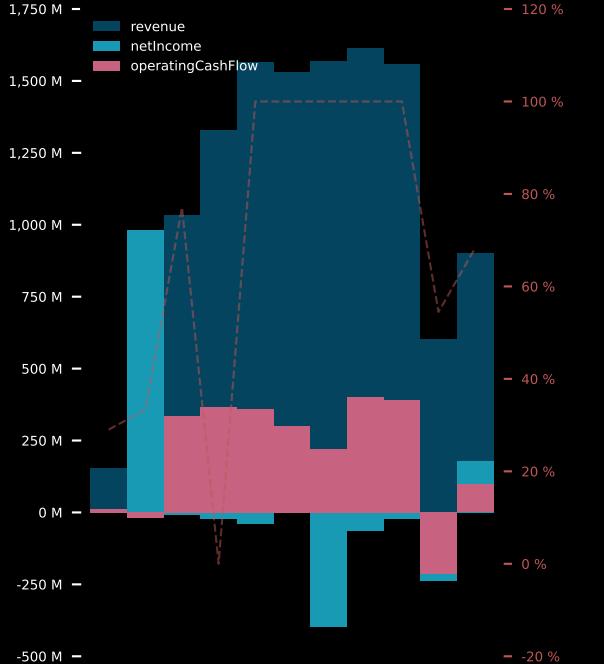
Fidelity National Financial, Inc., together with its subsidiaries, provides various insurance products in the United States. The company operates through Title, F&G, and Corporate and Other segments. It offers title insurance, escrow, and other title related services, including trust activities, trustee sales guarantees, recordings and reconveyances, and home warranty insurance. The company also provides technology and transaction services to the real estate and mortgage industries; and mortgage transaction services, including title-related services and facilitation of production and management of mortgage loans. In addition, it offers annuity and life insurance products, such as deferred annuities that include fixed indexed, fixed rate, and immediate annuities, as well as indexed universal life insurance products. Further, the company engages in the real estate brokerage business. Fidelity National Financial, Inc. was founded in 1847 and is headquartered in Jacksonville, Florida.



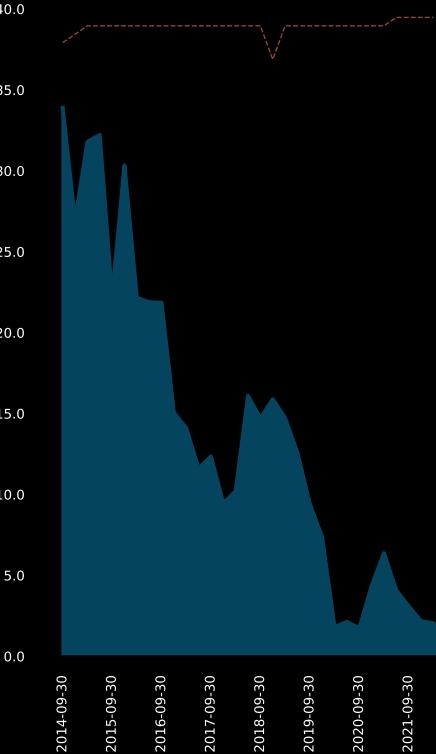
Operating CF and Income, quarterly



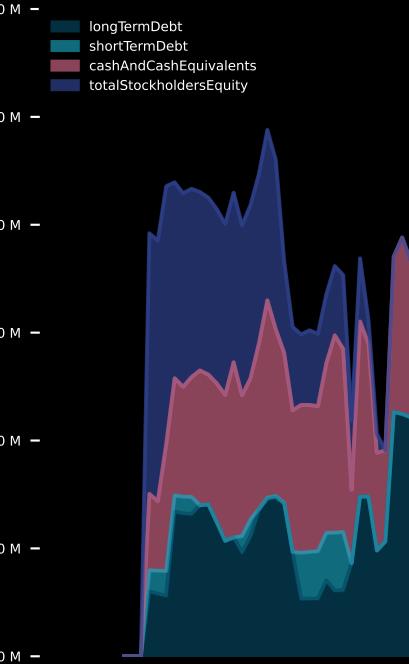
Sales, Margin & Operating CF, annually



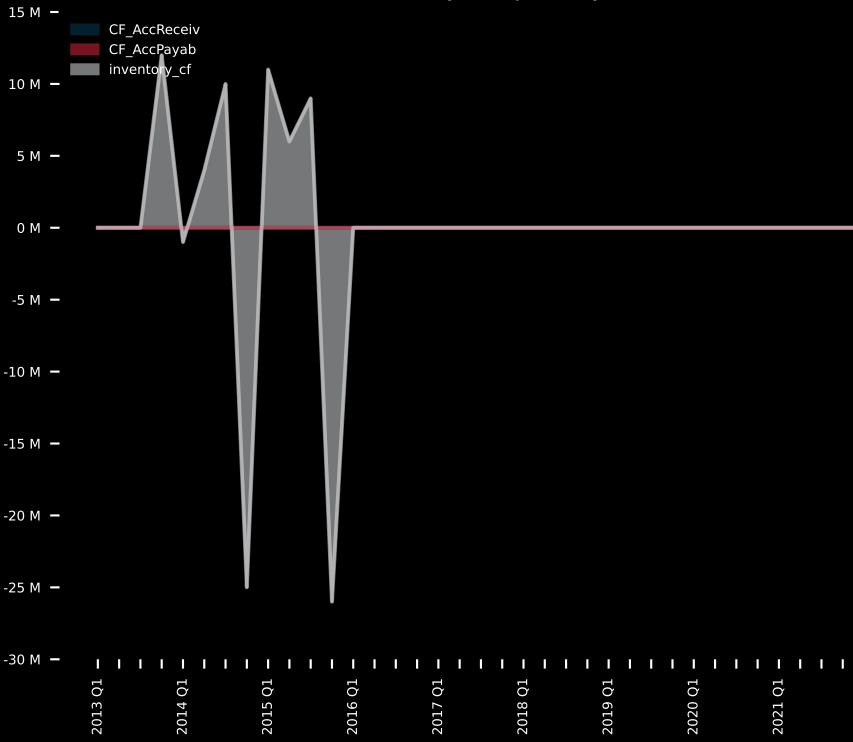
Price vs shares outstanding, quarterly



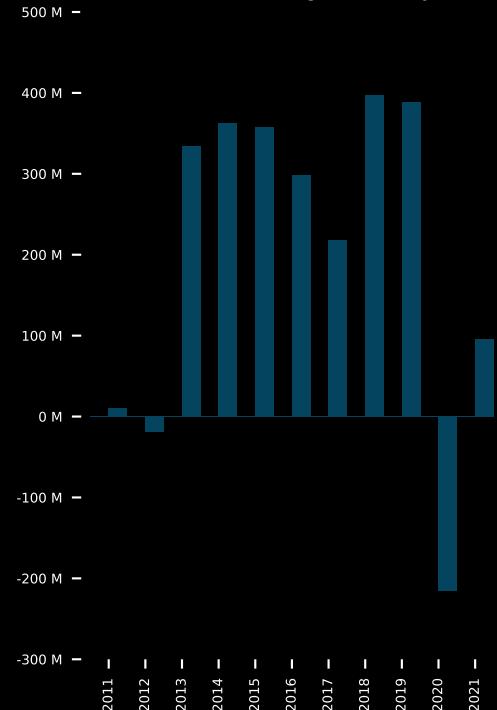
LTRPA / Internet Content & Information



Inventory CF, quarterly

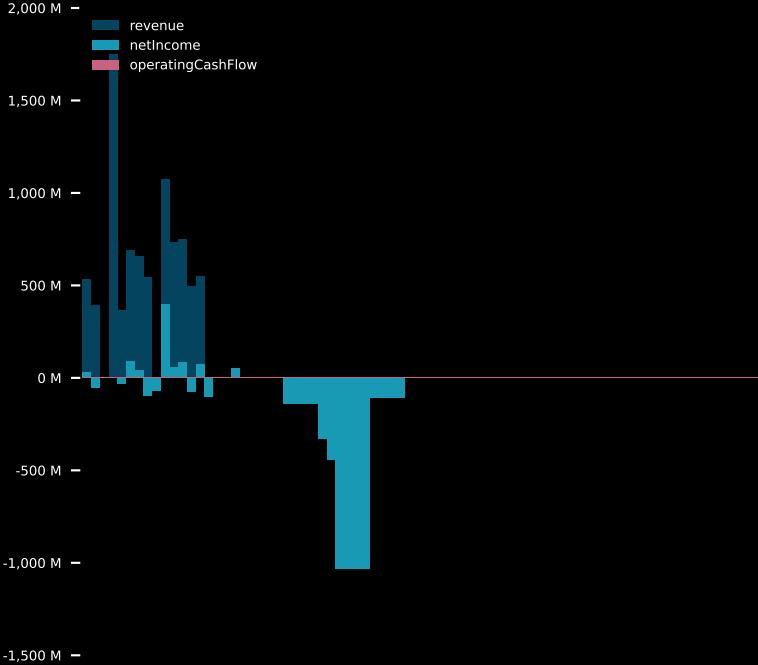


Owners Earnings, annually

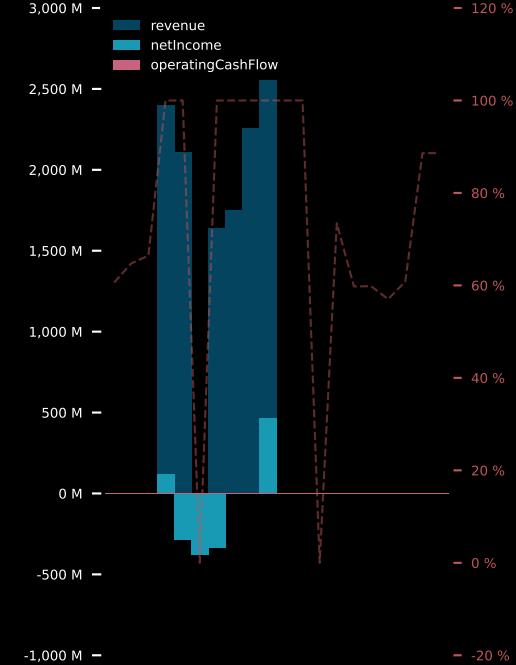


Liberty TripAdvisor Holdings, Inc., through its subsidiaries, operates travel guidance platform that connects travelers with travel partners. The company operates through two segments, Hotels, Media & Platform, and Experiences & Dining. Its travel platform provides content, price comparison tools, and online reservation and related services for destinations, accommodations, travel activities and experiences, and restaurants. The company owns and operates a portfolio of online travel guidance brands and businesses, which offers travel-planning and trip-taking resources in the travel industry; and provides click-based, display-based, and subscription-based advertising services. It also operates Viator, a website that offers research, book, and experience activities and attractions in travel destinations; and TheFork, an online restaurant reservations platform. The company was incorporated in 2013 and is headquartered in Englewood, Colorado.

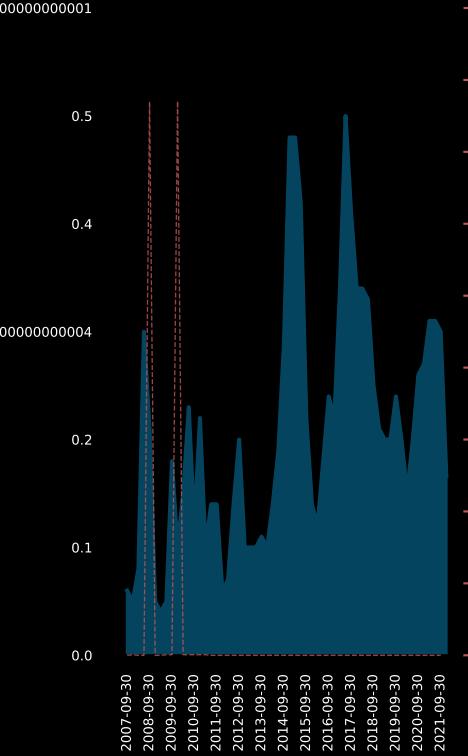
Operating CF and Income, quarterly



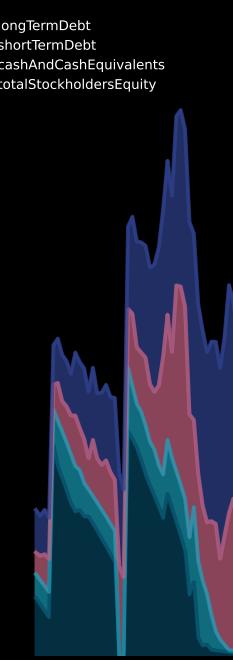
Sales, Margin & Operating CF, annually



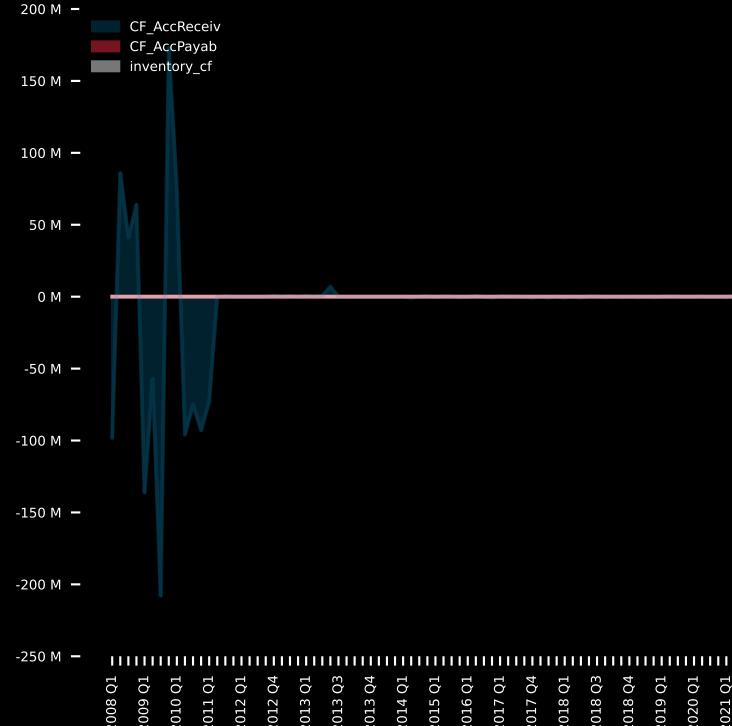
Price vs shares outstanding, quarterly



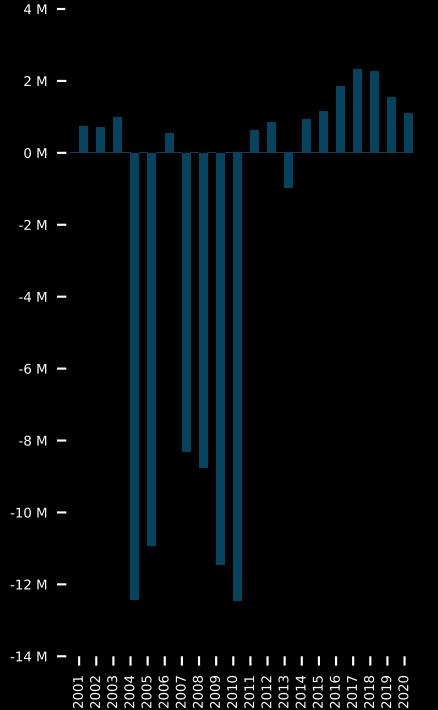
USNU / Medical Care Facilities



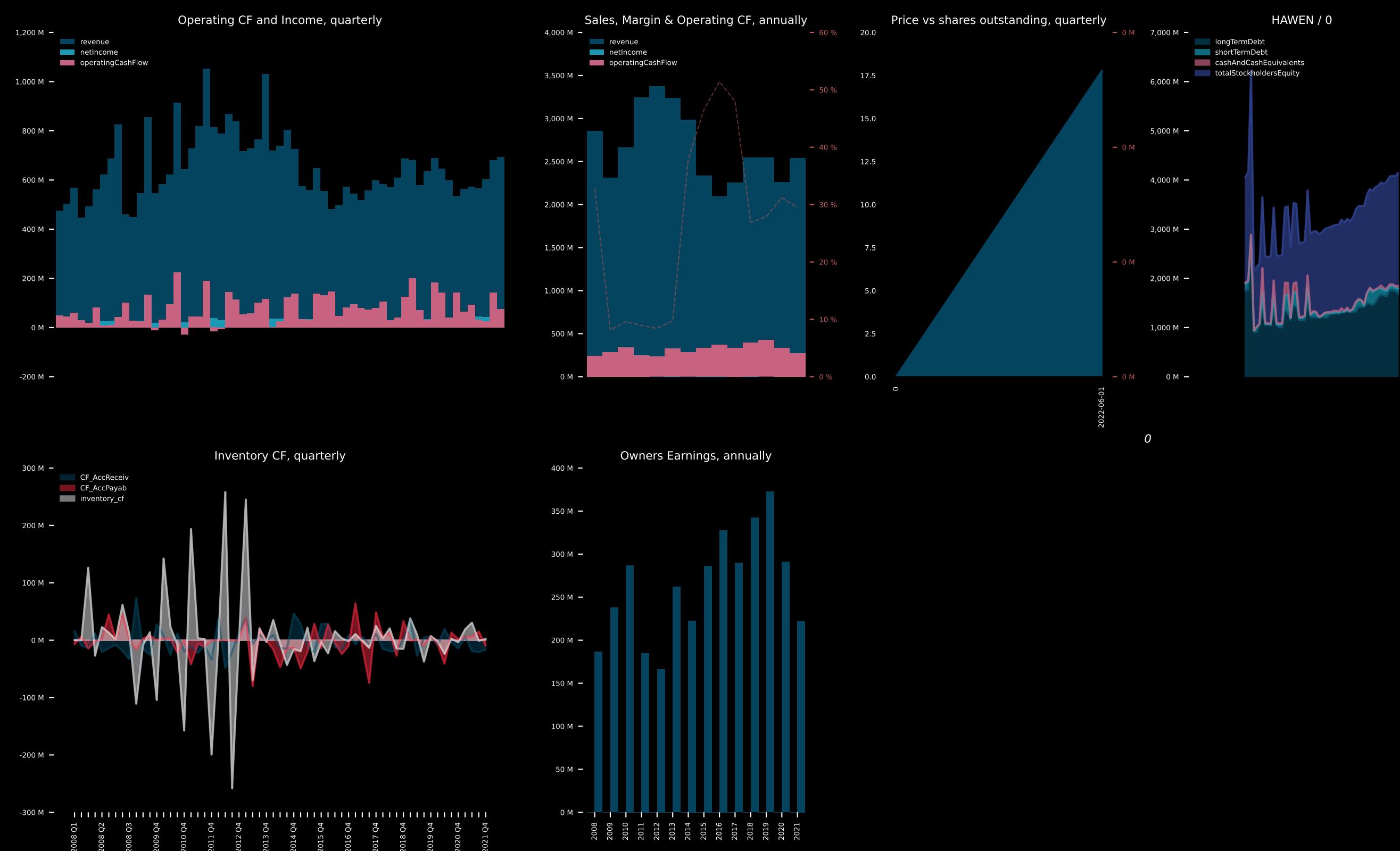
Inventory CF, quarterly



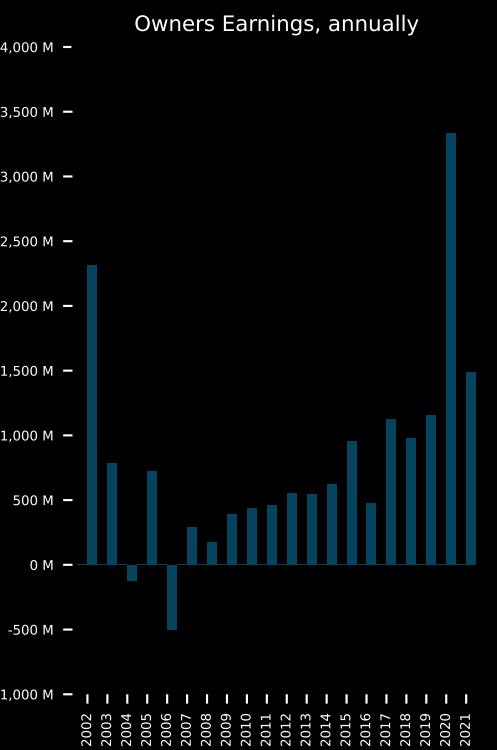
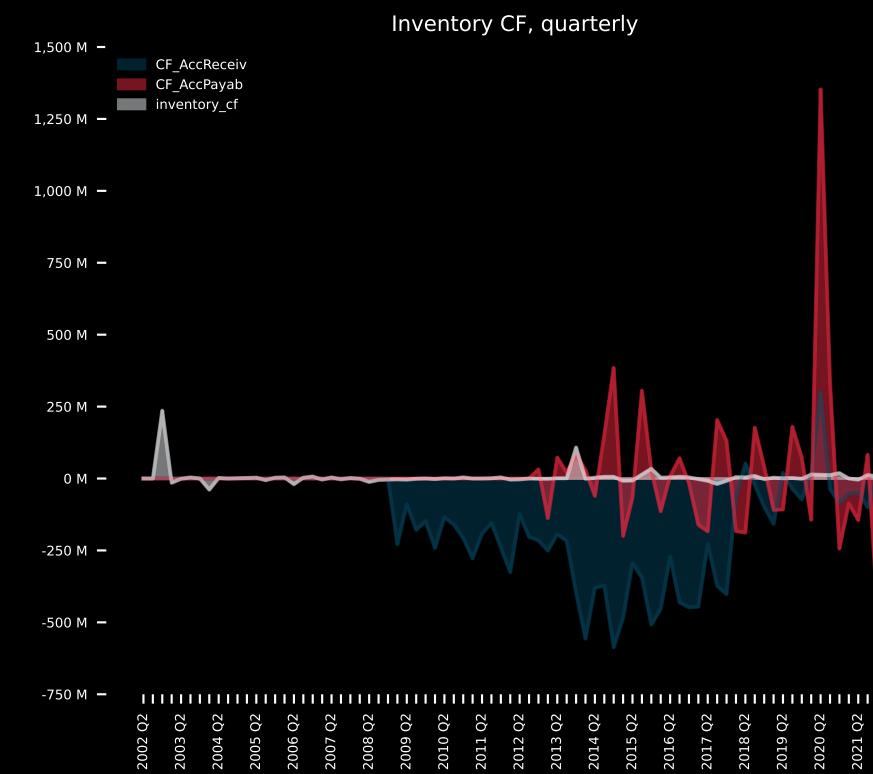
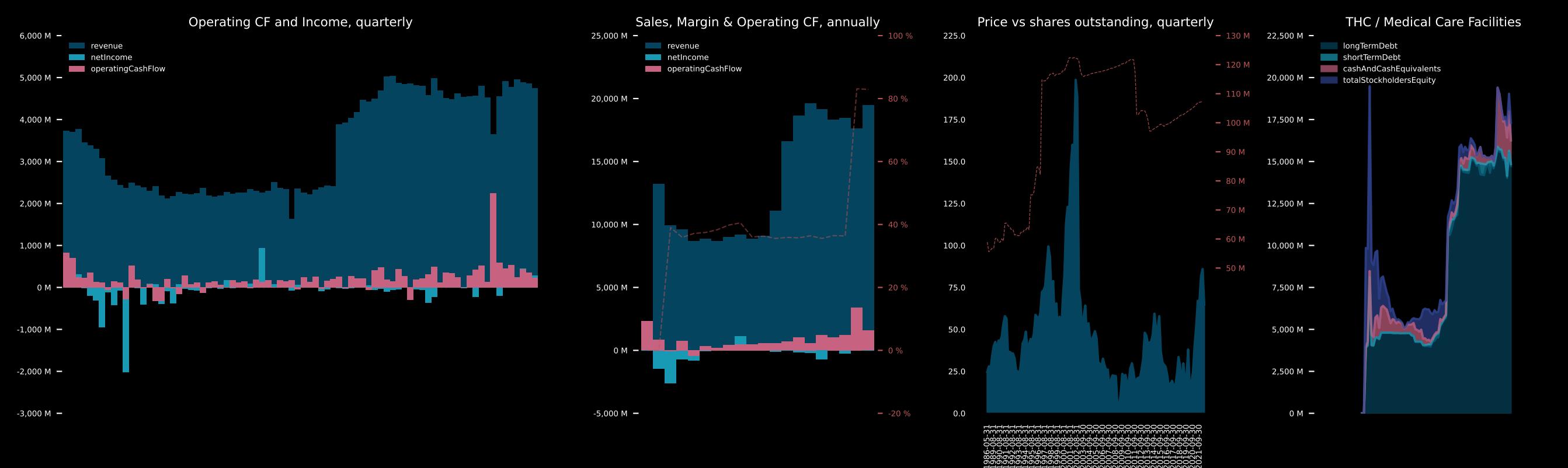
Owners Earnings, annually



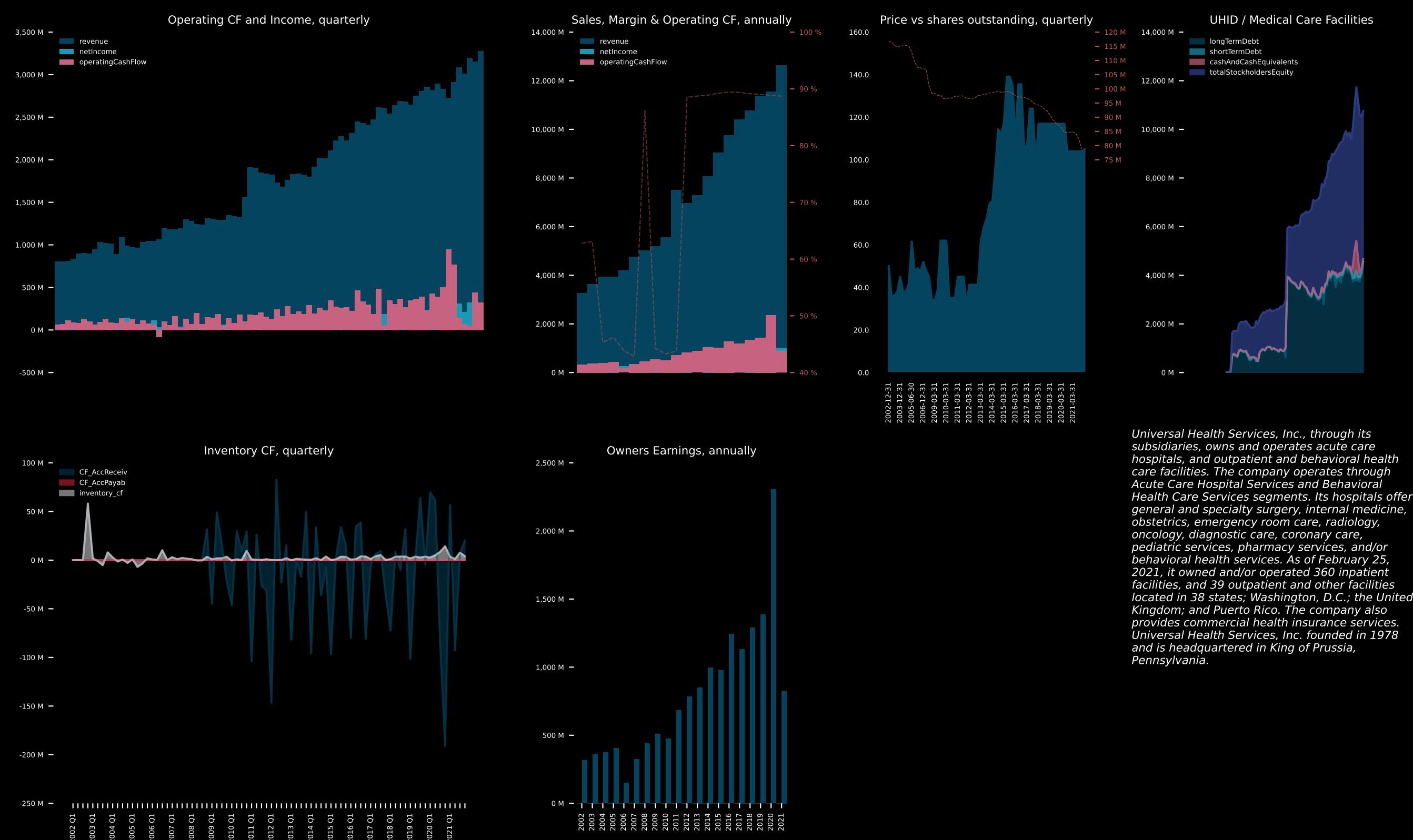
U.S. NeuroSurgical Holdings, Inc., through its subsidiaries, owns and operates stereotactic radiosurgery centers that utilize gamma knife technology. The gamma knife is a stereotactic radio surgical device used to treat brain tumors and other malformations of the brain without invasive surgery. U.S. NeuroSurgical Holdings, Inc. was founded in 1993 and is based in Rockville, Maryland.



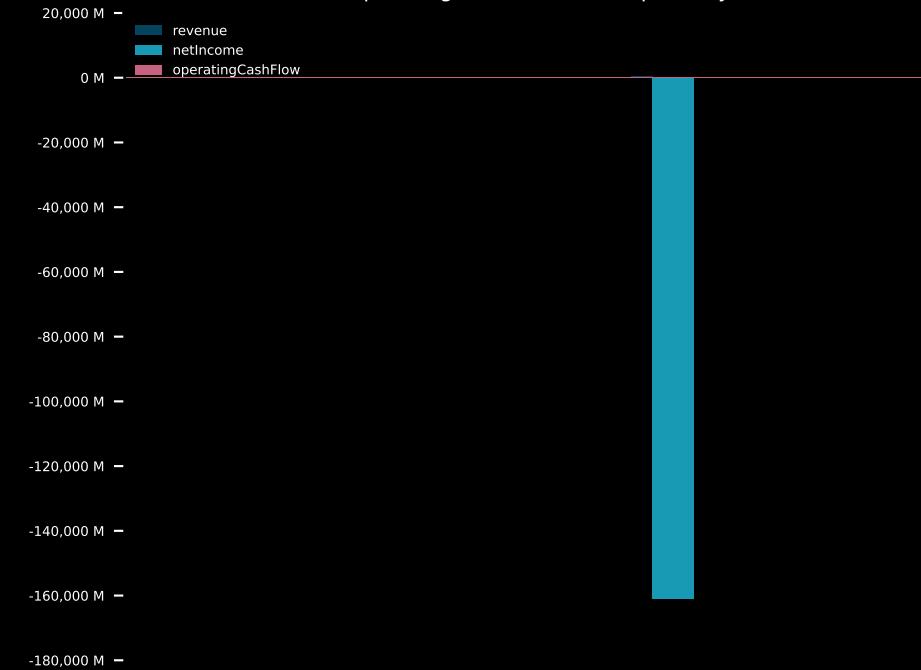




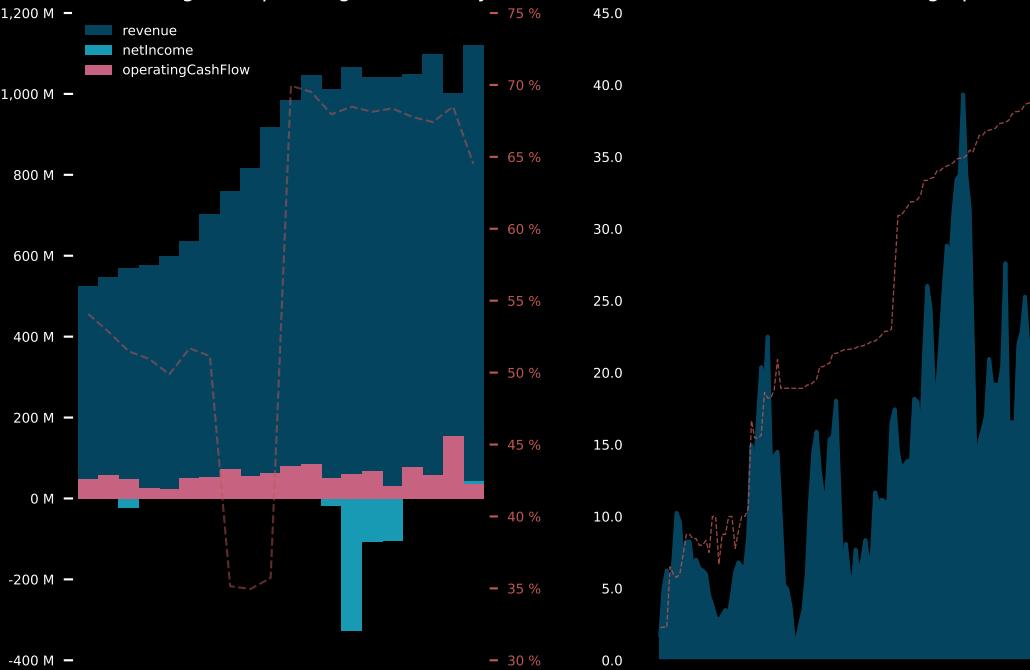
Tenet Healthcare Corporation operates as a diversified healthcare services company. The company operates in three segments: Hospital Operations and Other, Ambulatory Care, and Conifer. Its general hospitals offer acute care services, operating and recovery rooms, radiology and respiratory therapy services, clinical laboratories, and pharmacies. The company also provides intensive and critical care, and coronary care units; cardiovascular, digestive disease, neurosciences, musculoskeletal, and obstetrics services; outpatient services, including physical therapy; cardiothoracic surgery, complex spinal surgery, neonatal intensive care, and neurosurgery services; quaternary care services in heart and kidney transplants; and limb-salvaging vascular procedure, acute level 1 trauma, intravascular stroke care, minimally invasive cardiac valve replacement, imaging, and telemedicine access services. In addition, it operates ambulatory surgery and urgent care centers, imaging centers, surgical hospitals, off-campus emergency departments, and micro-hospitals; and offers healthcare business process services in the areas of hospital and physician revenue cycle management, patient communications and engagement support, and value-based care solutions to hospitals, health systems, physician practices, employers, and other customers. As of February 09, 2022, the company operated 60 hospitals; and approximately 550 other healthcare facilities, including surgical hospitals, ambulatory surgery centers, urgent care and physician practices, and other healthcare facilities.



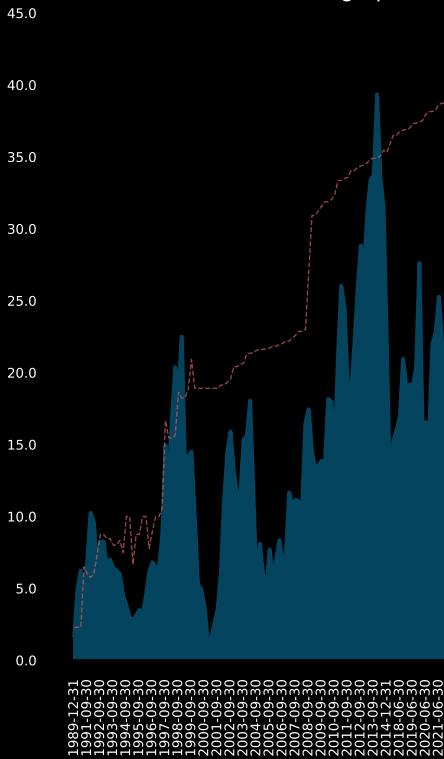
Operating CF and Income, quarterly



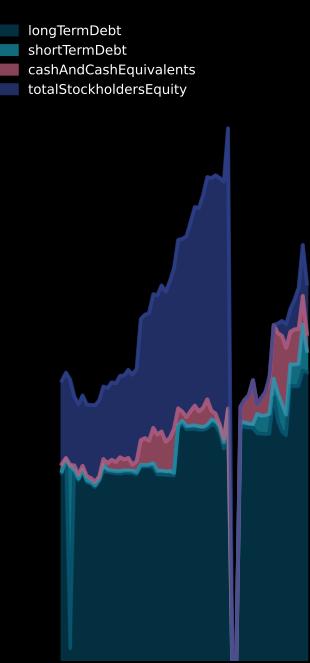
Sales, Margin & Operating CF, annually



Price vs shares outstanding, quarterly



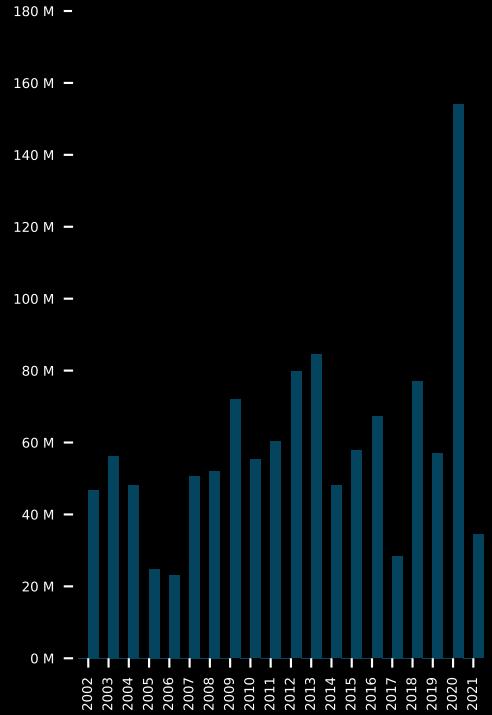
HNGR / Medical Care Facilities



Inventory CF, quarterly

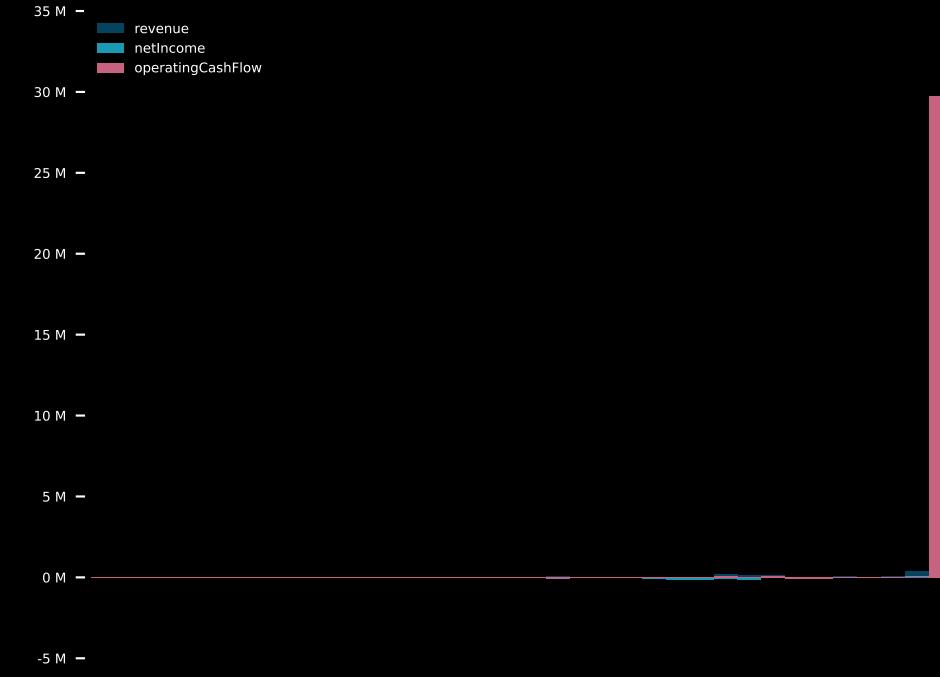


Owners Earnings, annually

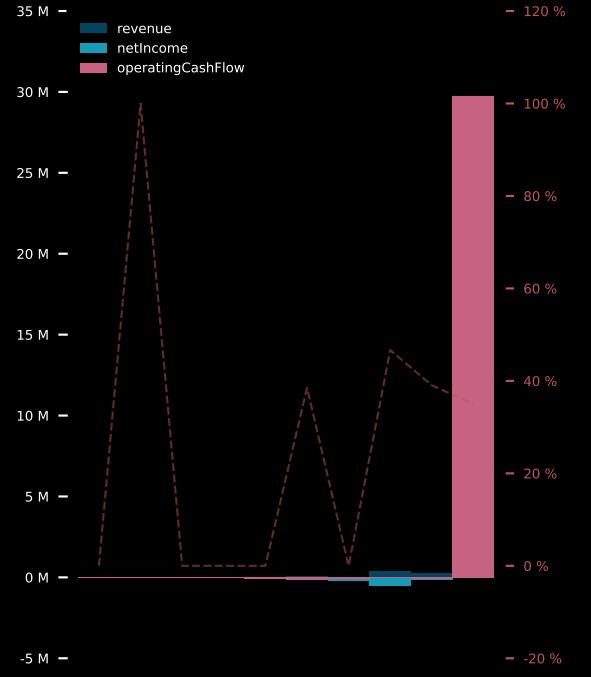


Hanger, Inc. provides orthotic and prosthetic (O&P) services in the United States. It operates in two segments, Patient Care and Products & Services. The Patient Care segment owns and operates Hanger clinic, which specializes in the design, fabrication, and delivery of custom O&P devices through patient care clinics and satellite locations; and offers payor network contracting services to other O&P providers. The Products & Services segment engages in the distribution of various O&P parts, componentry, and devices to independent O&P providers; development of specialized rehabilitation technologies; and provision of evidence-based clinical programs for post-acute rehabilitation to patients at approximately 4,000 skilled nursing and post-acute providers. This segment also manufactures and sells therapeutic footwear for diabetic patients in the podiatric market. As of December 31, 2021, the company operated approximately 760 patient care clinics and 115 satellite locations in 47 states and the District of Columbia. It also distributes O&P devices and componentry, manages O&P networks, and provides therapeutic solutions to patients and businesses in acute, post-acute, and clinic settings. The company was formerly known as Hanger Orthopedic Group, Inc. and changed its name to Hanger, Inc. in June 2012. Hanger, Inc. was founded in 1861 and is headquartered in Austin, Texas.

Operating CF and Income, quarterly



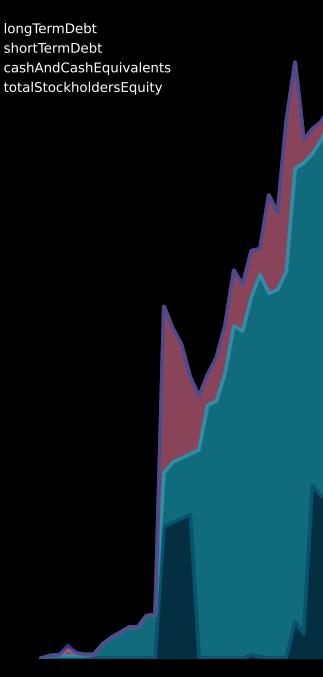
Sales, Margin & Operating CF, annually



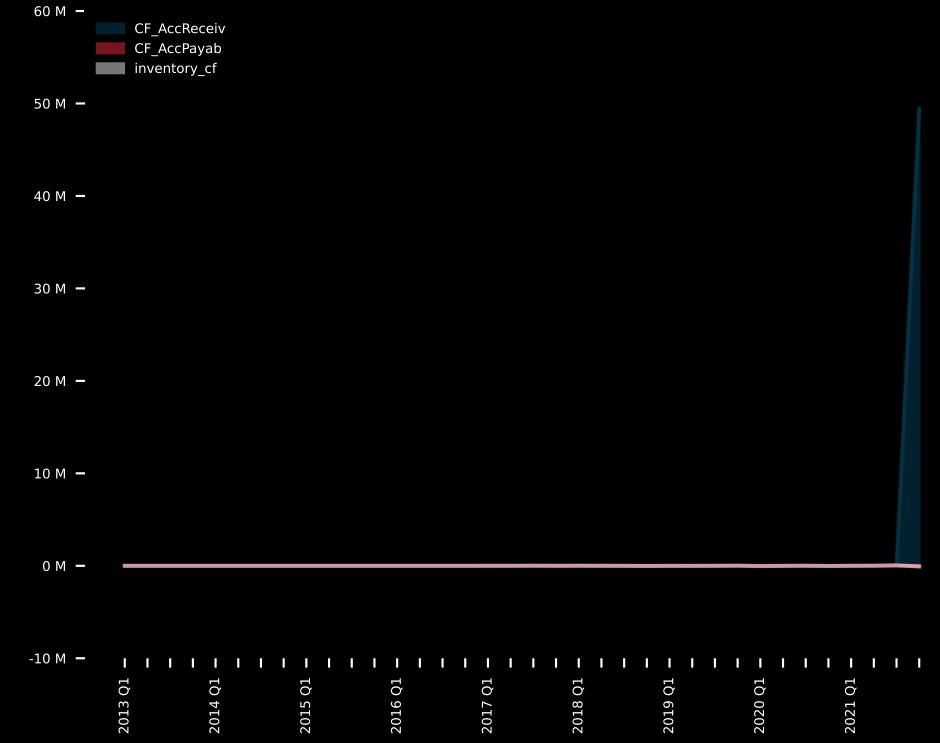
Price vs shares outstanding, quarterly



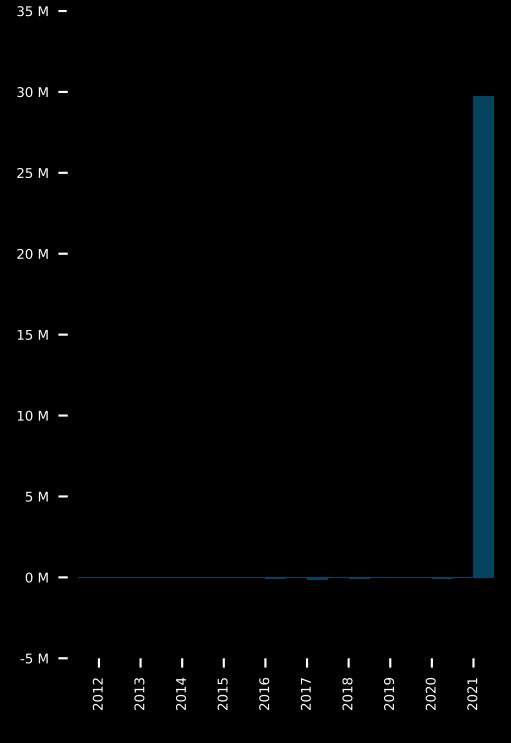
CQCQ / Medical Distribution



Inventory CF, quarterly

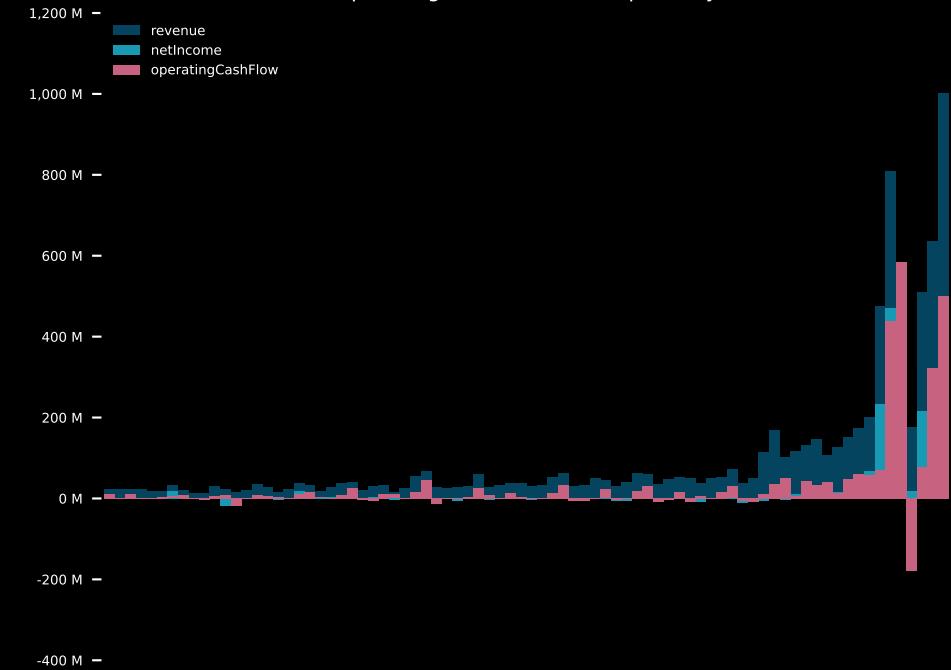


Owners Earnings, annually

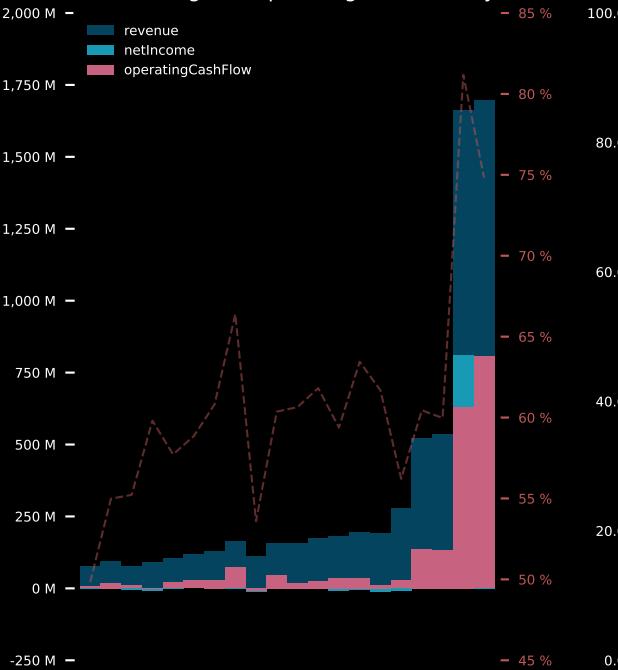


MakingORG, Inc., together with its subsidiaries, purchases and sells Acer truncatum bunge seed oil in the People's Republic of China. It offers Acer truncatum bunge seed oil to third parties to manufacture Acer truncatum bunge related health products. The company was formerly known as Drimex Inc. and changed its name to MakingORG, Inc. in August 2014. MakingORG, Inc. was incorporated in 2012 and is based in Walnut, California.

Operating CF and Income, quarterly



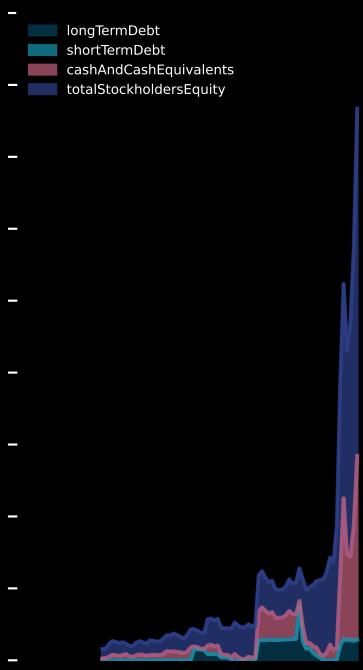
Sales, Margin & Operating CF, annually



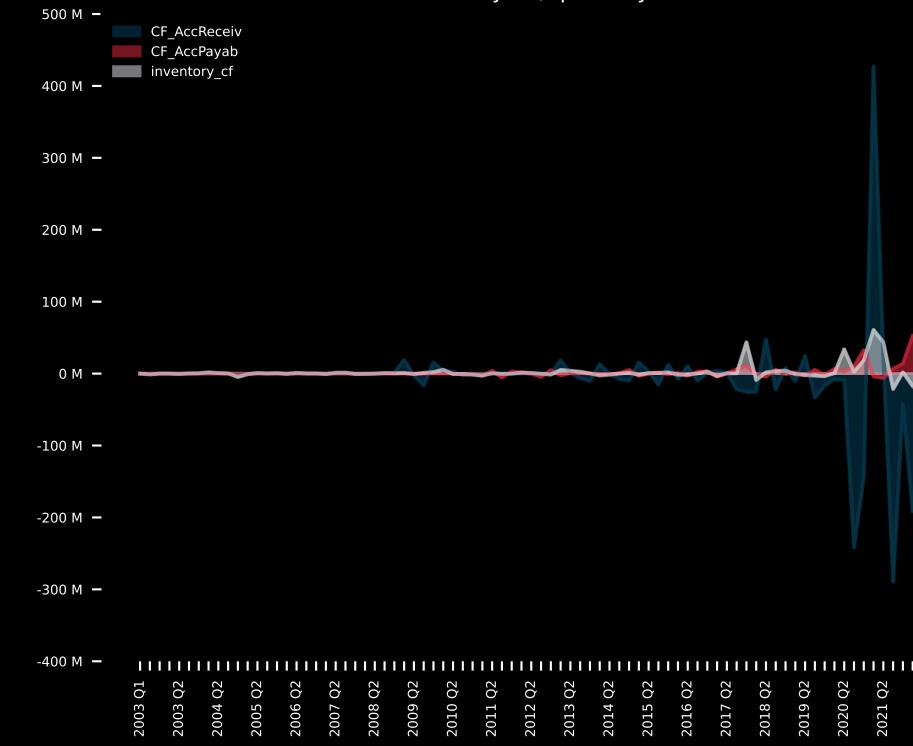
Price vs shares outstanding, quarterly



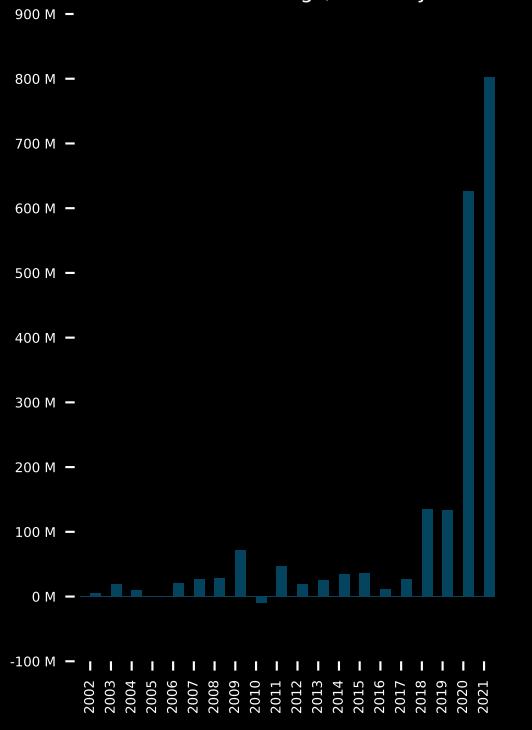
QDEL / Medical Instruments & Supplies



Inventory CF, quarterly



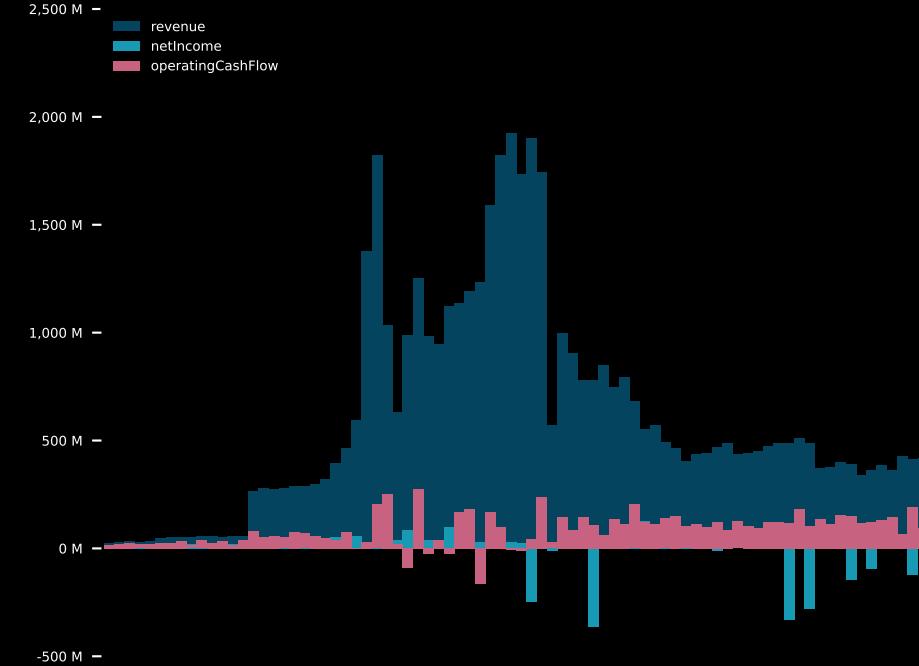
Owners Earnings, annually



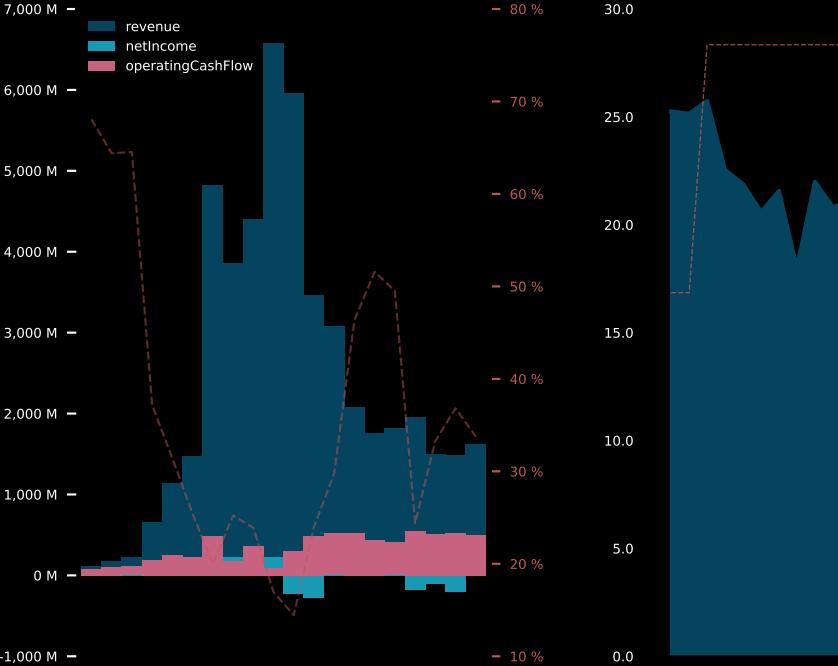
Quidel Corporation develops, manufactures, and markets diagnostic testing solutions for applications in infectious diseases, cardiology, thyroid, women's and general health, eye health, gastrointestinal diseases, and toxicology worldwide. It offers Sofia and Sofia 2 fluorescent immunoassay systems; QuickVue, a lateral flow immunoassay products; and InflammaDry and AdenoPlus, a POC products to detect infectious and inflammatory diseases and conditions of the eye. The company also provides Triage MeterPro, a portable testing platform that enables physicians to promote enhanced health outcomes, as well as the detection of certain drugs of abuse; Triage BNP test for use on Beckman Coulter lab analyzers; and Triage TOX drug screen, which provides results for the presence of drug and/or the major metabolites in urine. In addition, it offers traditional cell lines, specimen collection devices, media, and controls for use in laboratories that culture and test for various human viruses, including respiratory and herpes family viruses; and cell-based products comprising tubes, shell vials, and multi-well plates. Further, the company provides biomarkers, which include clinical and research products for the assessment of osteoporosis and the evaluation of bone resorption/formation; and enzyme linked immunosorbent assays and reagents for the detection of activation products. Additionally, it offers Lyra molecular real-time polymerase chain reaction assays; Solana, an amplification and detection system; Savanna, an automated in vitro molecular diagnostic platform; and various other products.



Operating CF and Income, quarterly



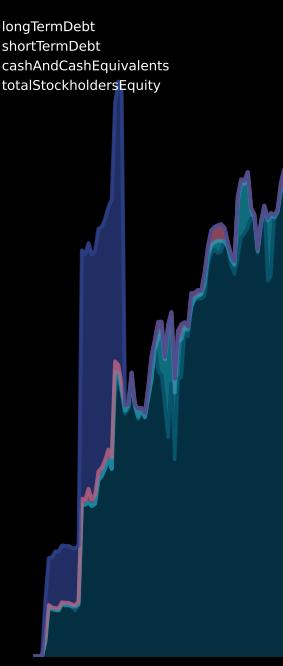
Sales, Margin & Operating CF, annually



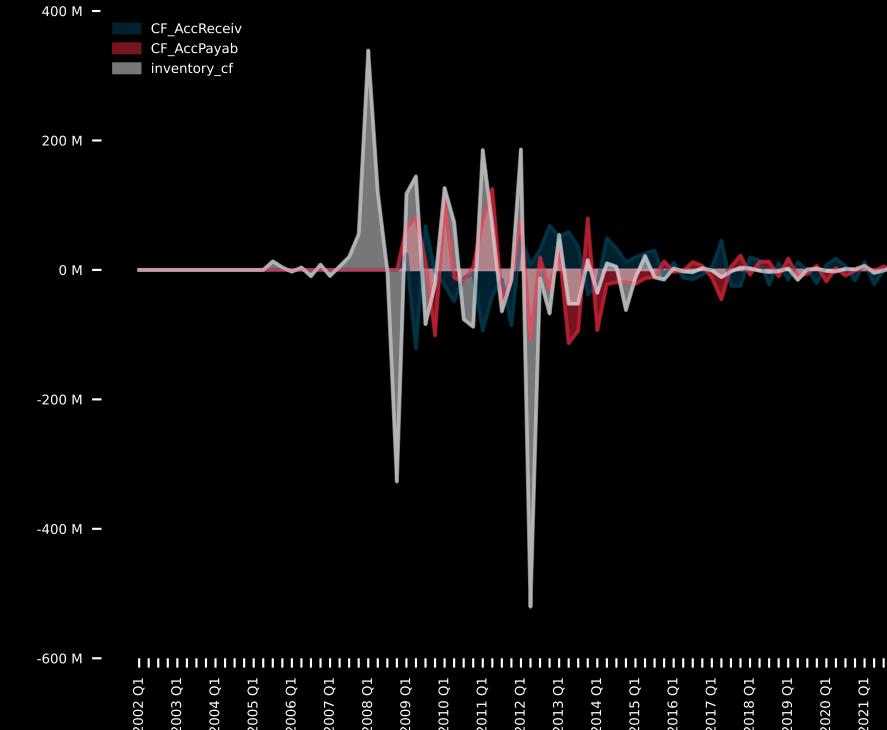
Price vs shares outstanding, quarterly



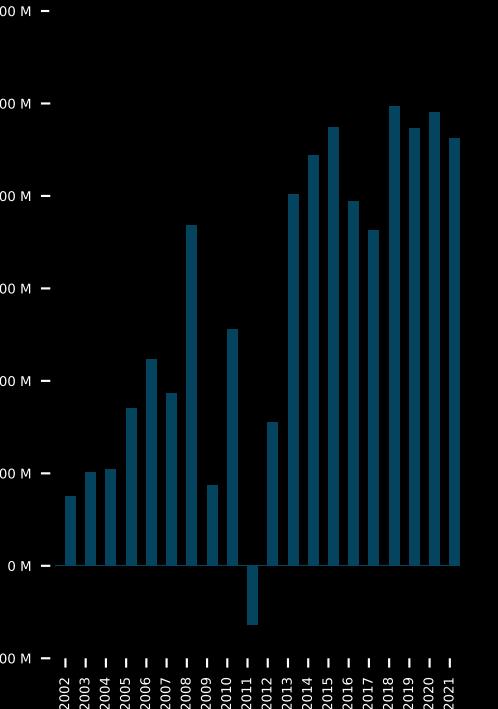
NS-PB / Oil & Gas Midstream



Inventory CF, quarterly



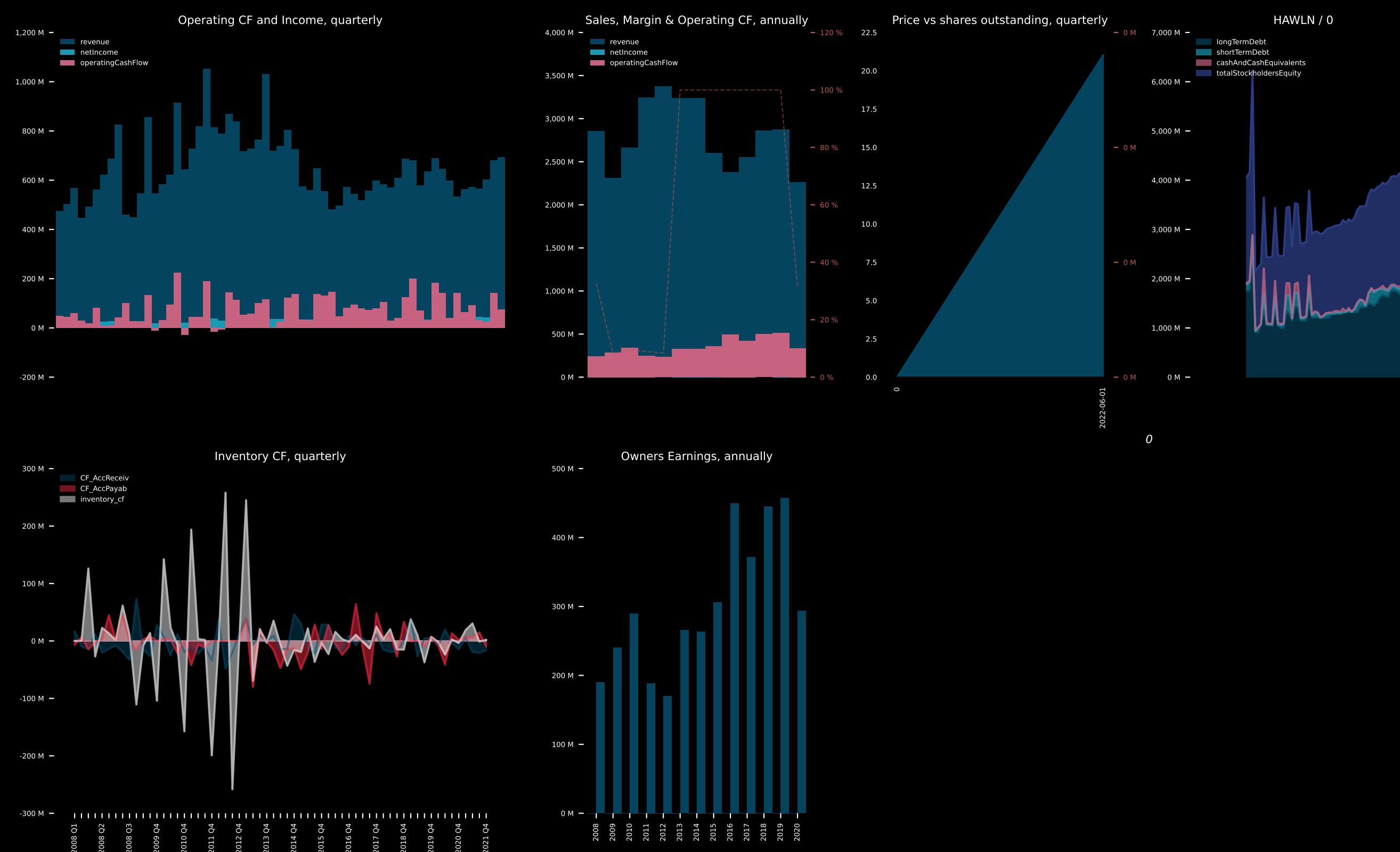
Owners Earnings, annually



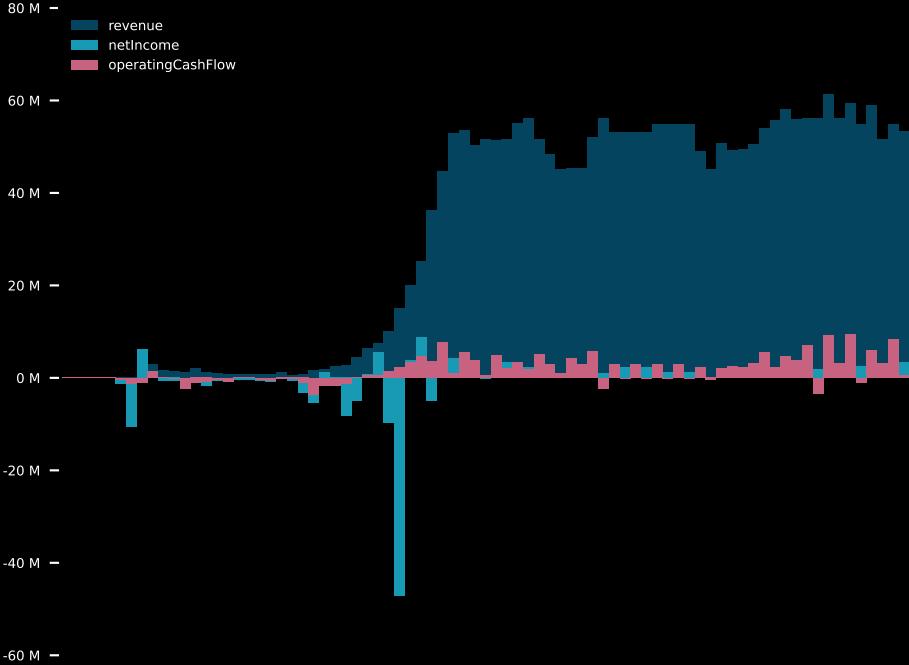
NuStar Energy L.P. engages in the terminalling, storage, and marketing of petroleum products in the United States and internationally. The company also engages in the transportation of petroleum products and anhydrous ammonia. It operates through three segments: Pipeline, Storage, and Fuels Marketing. The Pipeline segment transports refined products, crude oil, and anhydrous ammonia. The Storage segment owns terminal and storage facilities, which offer storage, handling, and other services for petroleum products, crude oil, specialty chemicals, renewable fuels, and other liquids; and pilotage, tug assistance, line handling, launch, emergency response, and other ship services. The Fuels Marketing segment is involved in bunkering operations in the Gulf Coast; blending operations; and purchase of petroleum products for resale. As of December 31, 2021, it had 3,205 miles of refined product pipelines and 2,230 miles of crude oil pipelines in Texas, Oklahoma, Kansas, Colorado, and New Mexico; a 2,050-mile refined product pipeline originating in southern Kansas and terminating at Jamestown, North Dakota; a 450-mile refined product pipeline originating at Marathon Petroleum Corporation's Mandan, North Dakota refinery and terminating in Minneapolis, Minnesota; a 2,000-mile anhydrous ammonia pipeline; and 29 terminal and storage facilities, which offer approximately 44.2 million barrels of storage capacity. The company was incorporated in 1999 and is headquartered in San Antonio, Texas.



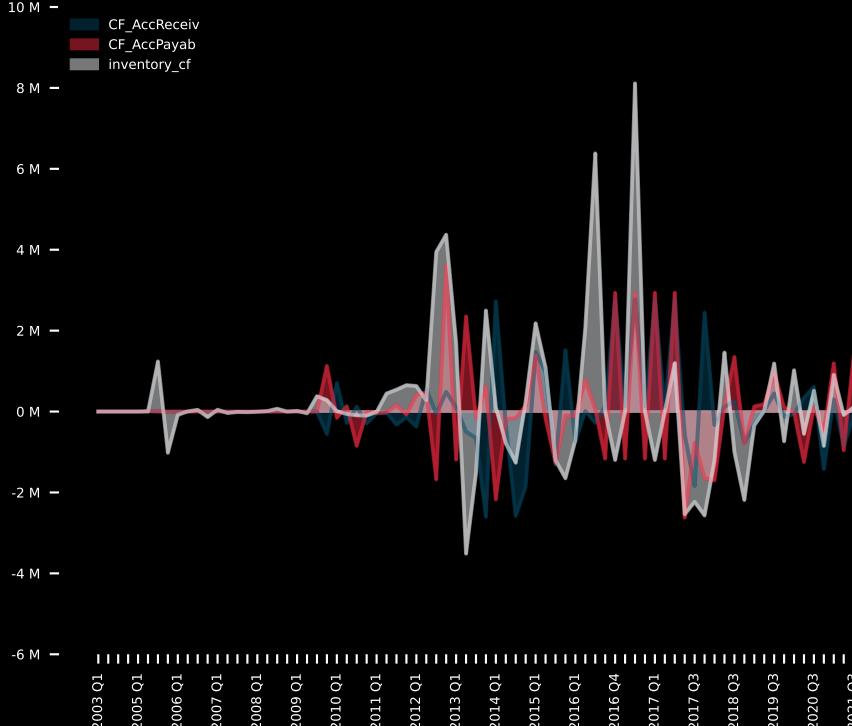




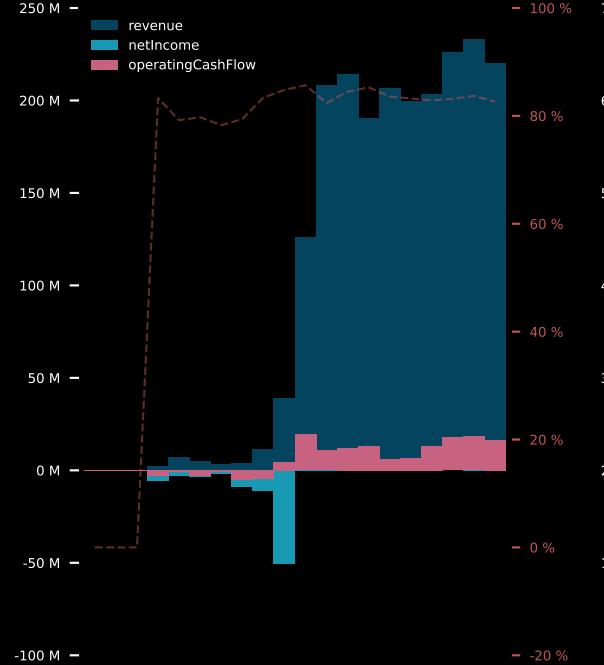
Operating CF and Income, quarterly



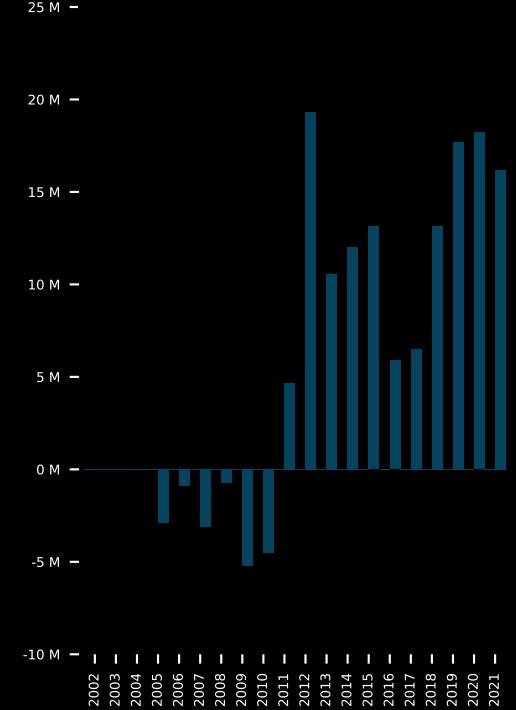
Inventory CF, quarterly



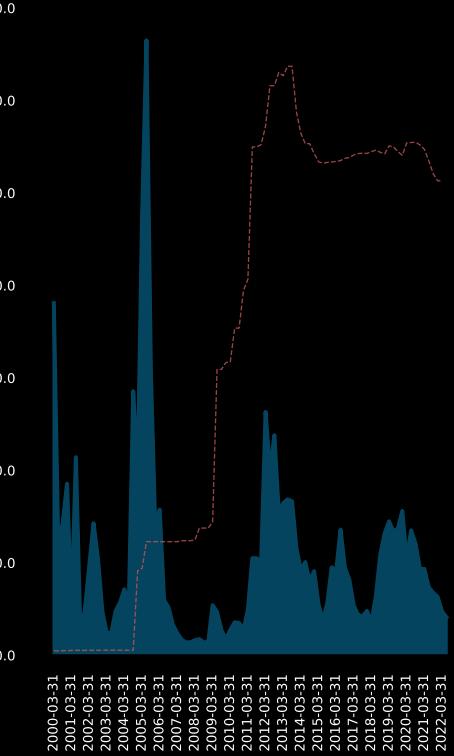
Sales, Margin & Operating CF, annually



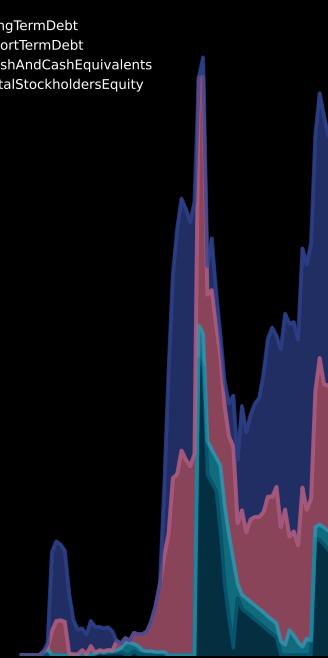
Owners Earnings, annually



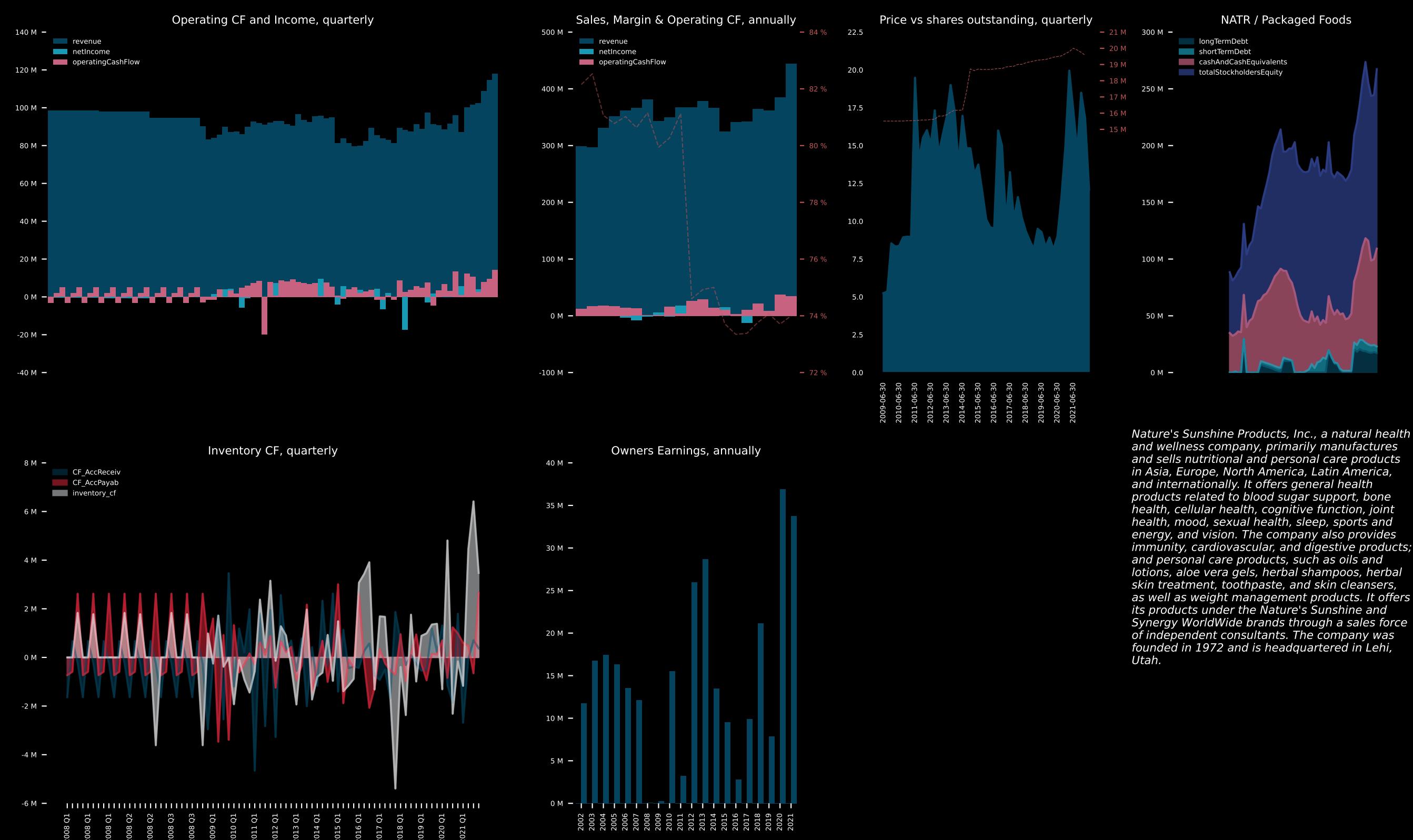
Price vs shares outstanding, quarterly



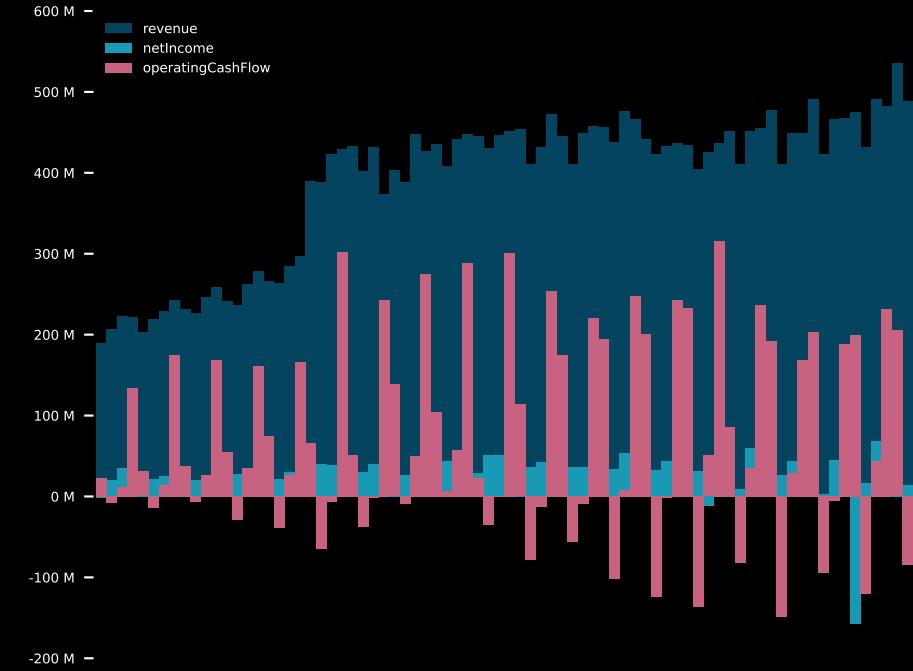
LFVN / Packaged Foods



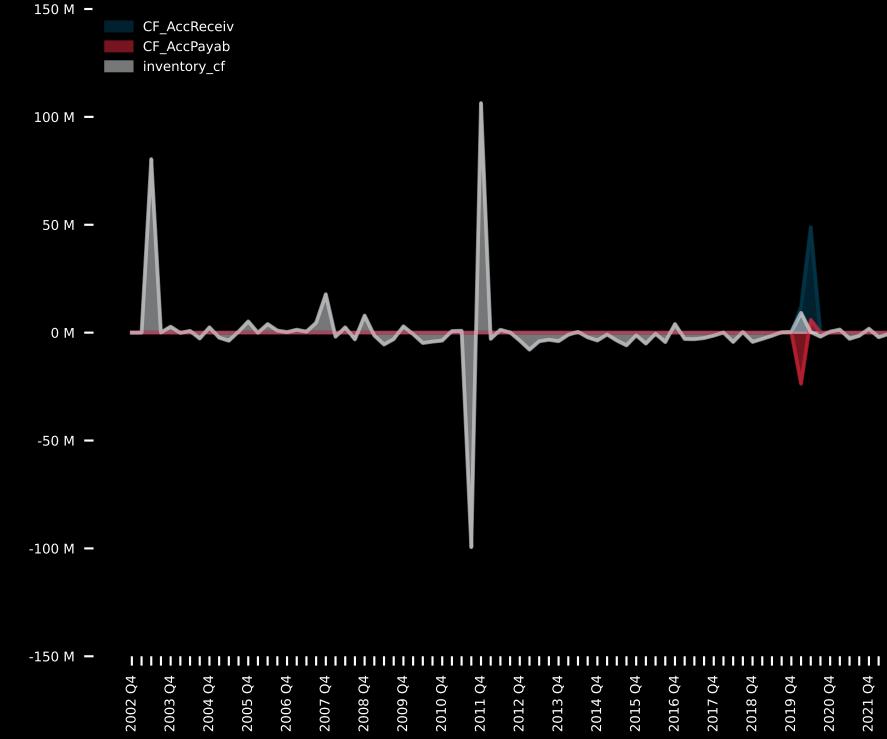
LifeVantage Corporation engages in the identification, research, development, formulation, sale, and distribution of nutrigenomic activators, dietary supplements, nootropics, pre- and pro-biotics, weight management, skin and hair care products, bath and body, and targeted relief products. The company offers Protandim, a line of scientifically validated dietary supplements; LifeVantage Omega+, a dietary supplement that combines DHA and EPA Omega-3 fatty acids, Omega-7 fatty acids, and vitamin D3; LifeVantage ProBio, a dietary supplement to support digestive system health; a line of weight management products under the PhysIQ brand; Petandim for Dogs, a supplement to combat oxidative stress in dogs; and Axiq, a line of energy drink mixes. It also provides anti-aging skin care products, including facial cleansers, perfecting lotions, eye serums, anti-aging creams, hand creams, beauty serum, as well as hair care products, such as invigorating shampoos, nourishing conditioners, and scalp serums under the LifeVantage TrueScience brand name. In addition, the company offers bath and body, and targeted relief products, such as body lotion, body wash, body butter, deodorant, soothing balm, and body rub under the TrueScience brand name. It sells its products through its website, as well as through a network of independent distributors in the United States, Mexico, Japan, Australia, Hong Kong, Canada, Thailand, the United Kingdom, the Netherlands, Germany, Taiwan, Austria, Spain, Ireland, Belgium, New Zealand, Singapore, and China. LifeVantage Corporation is also involved in the development and distribution of dietary supplements and nutrigenomic activators.



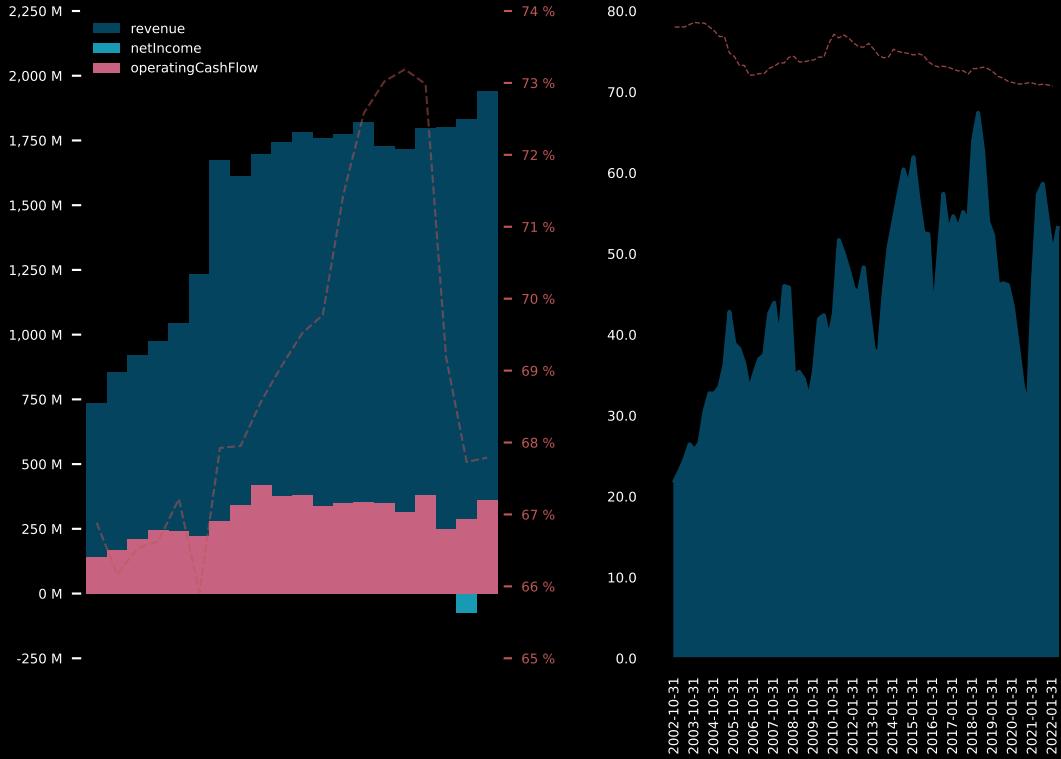
Operating CF and Income, quarterly



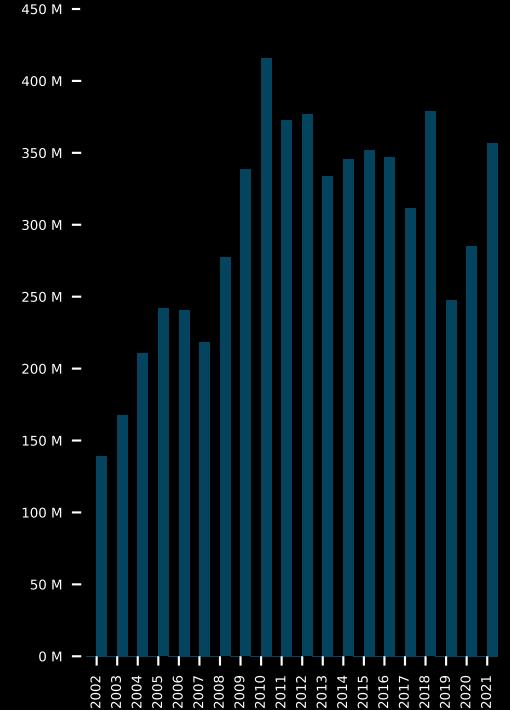
Inventory CF, quarterly



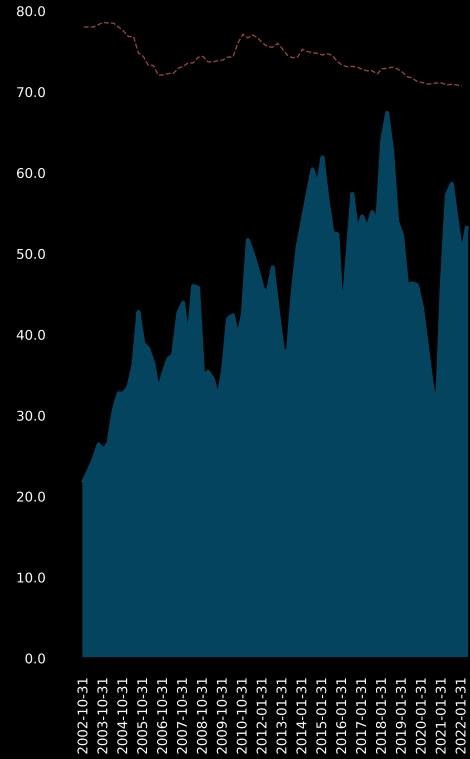
Sales, Margin & Operating CF, annually



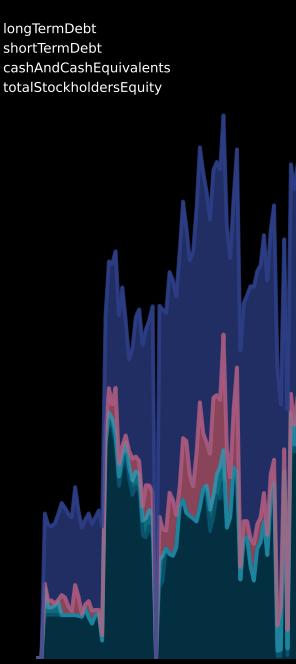
Owners Earnings, annually



Price vs shares outstanding, quarterly



JW-B / Publishing

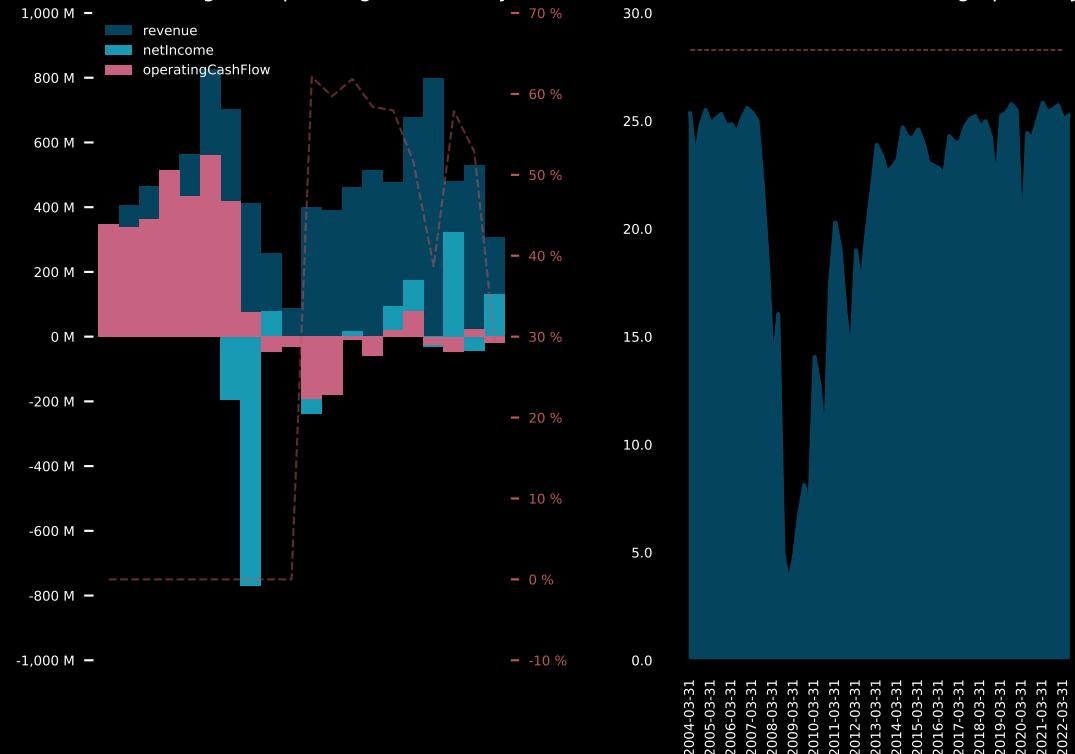


John Wiley & Sons, Inc. operates as a research and education company worldwide. The company operates through three segments: Research Publishing & Platforms, Academic & Professional Learning, and Education Services. The Research Publishing & Platforms segment offers scientific, technical, medical, and scholarly journals, as well as related content and services to learned societies, individual researchers, other professionals, and academic, corporate, and government libraries. This segment also publishes physical sciences and engineering, health sciences, social sciences, and humanities and life sciences journals; and provides a publishing software and service for scholarly and professional societies, and publishers to deliver, host, enhance, market, and manage their content on the web through the Literatum platform. It sells and distributes its products through various channels, including research libraries and library consortia, and independent subscription agents, as well as directly to professional society members, and other customers. The Academic & Professional Learning segment provides scientific, professional, and education print and digital books, digital courseware, and test preparation services to libraries, corporations, students, professionals, and researchers, as well as learning, development, and assessment services for businesses and professionals. This segment distributes its products through chain and online booksellers, libraries, colleges and universities, corporations, direct to consumer, websites, distributor networks, and other online distribution channels. The Education Services segment offers educational products and services to K-12 students, higher education students, and professional learners.

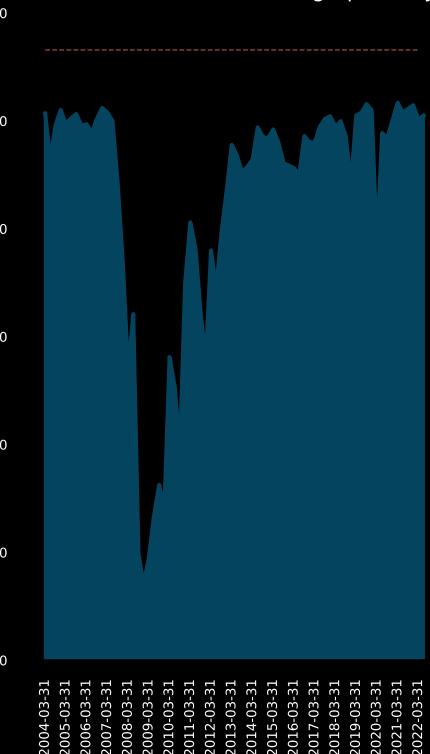
Operating CF and Income, quarterly



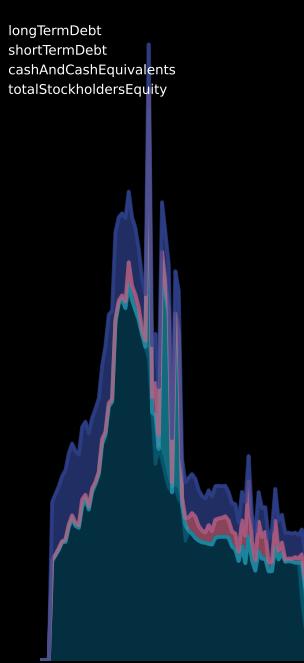
Sales, Margin & Operating CF, annually



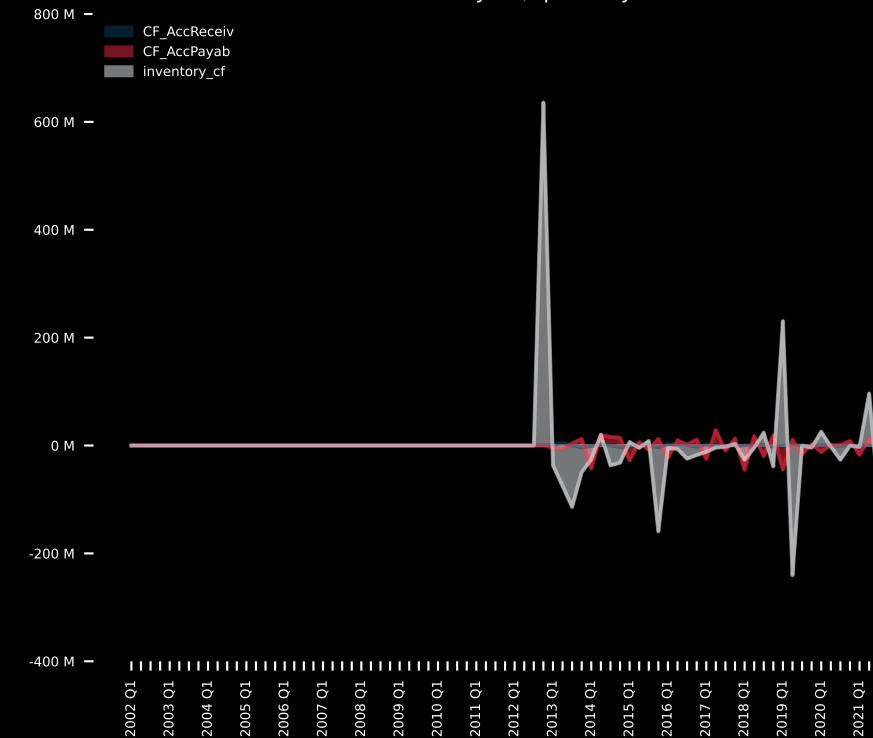
Price vs shares outstanding, quarterly



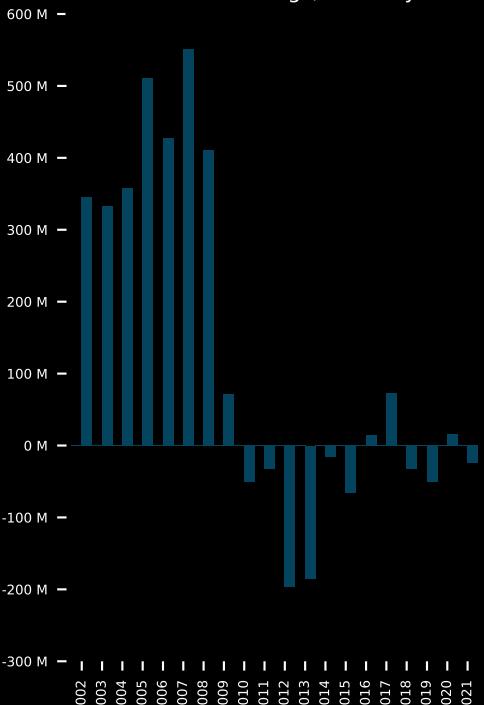
STAR-PI / REIT?Diversified



Inventory CF, quarterly



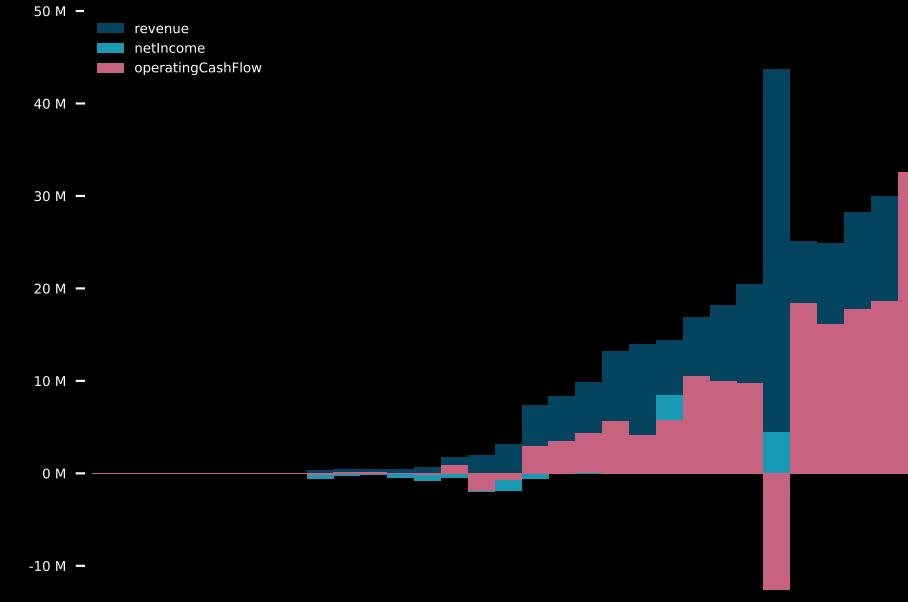
Owners Earnings, annually



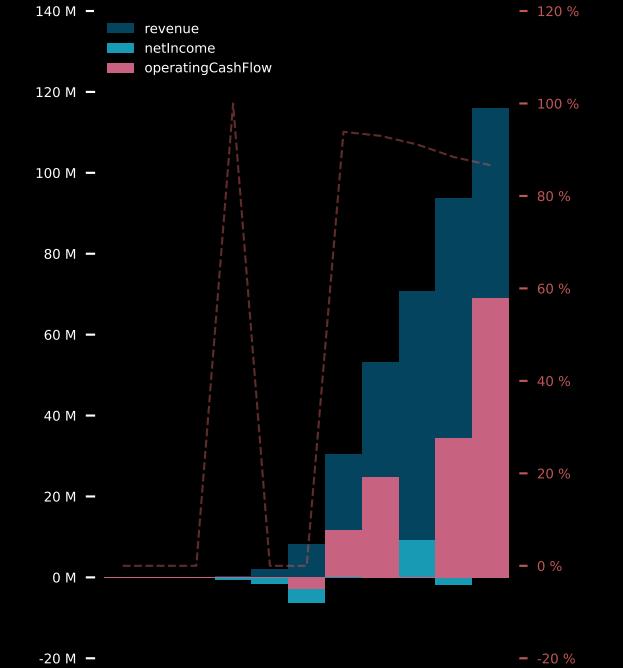
iStar Inc. (NYSE: STAR) is focused on reinventing the ground lease sector, unlocking value for real estate owners throughout the country by providing modern, more efficient ground leases on all types of properties. As the founder, investment manager and largest shareholder of Safehold Inc. (NYSE: SAFE), the first publicly traded company to focus on modern ground leases, iStar is helping create a logical new approach to the way real estate is owned, and continues to use its historic strengths in finance and net lease to expand this unique platform. Recognized as a consistent innovator in the real estate markets, iStar specializes in identifying and scaling newly discovered opportunities and has completed more than \$40 billion of transactions over the past two decades.



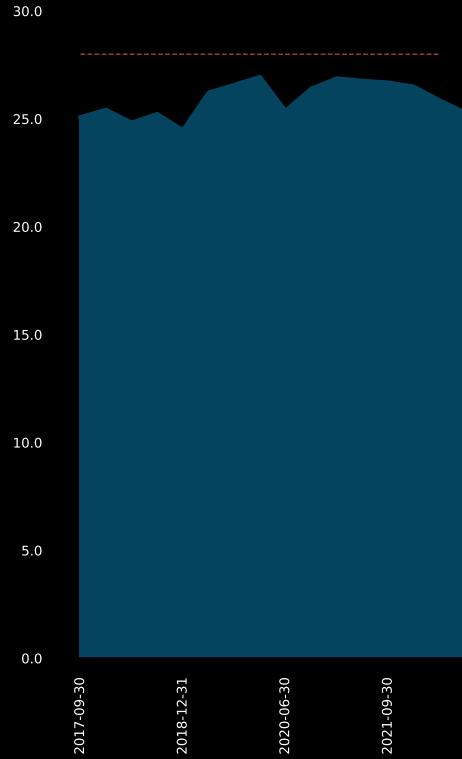
Operating CF and Income, quarterly



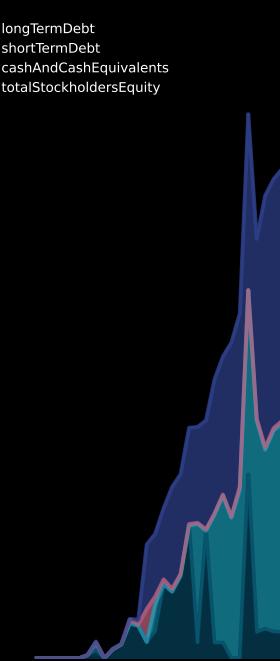
Sales, Margin & Operating CF, annually



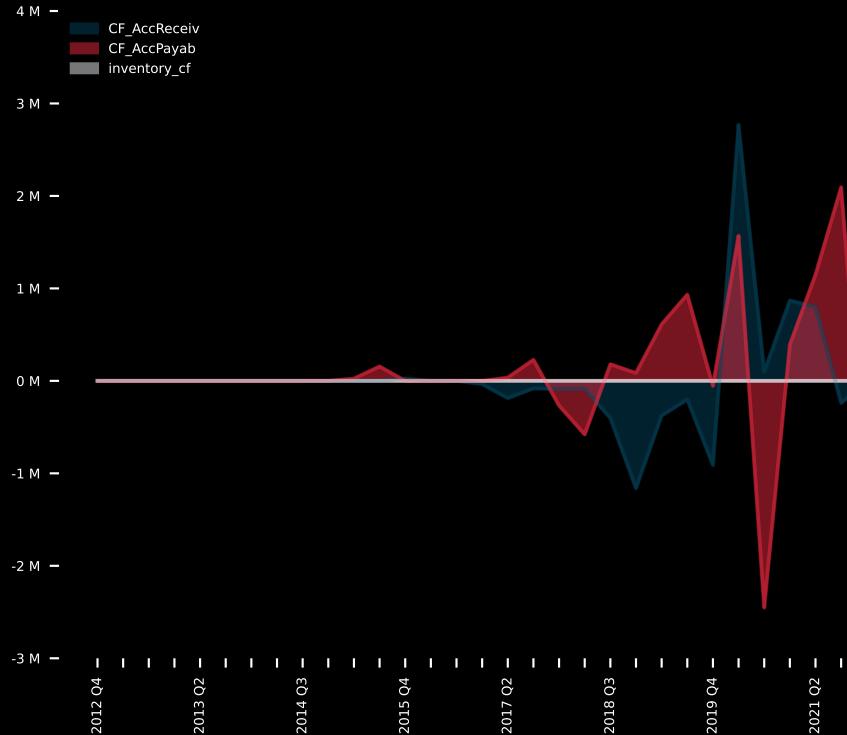
Price vs shares outstanding, quarterly



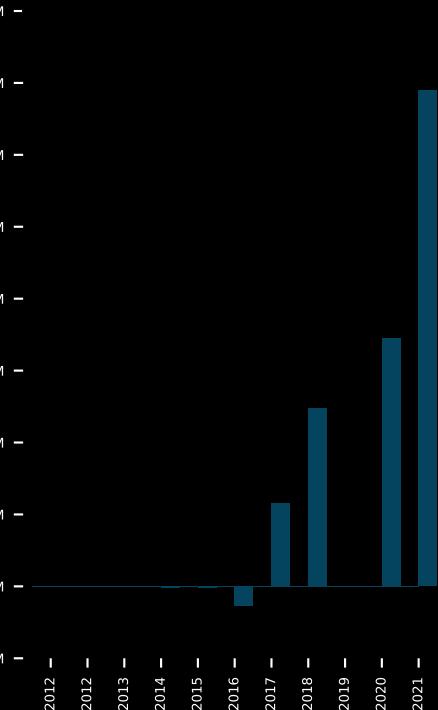
GMRE-PA / REIT?Healthcare Facilities



Inventory CF, quarterly

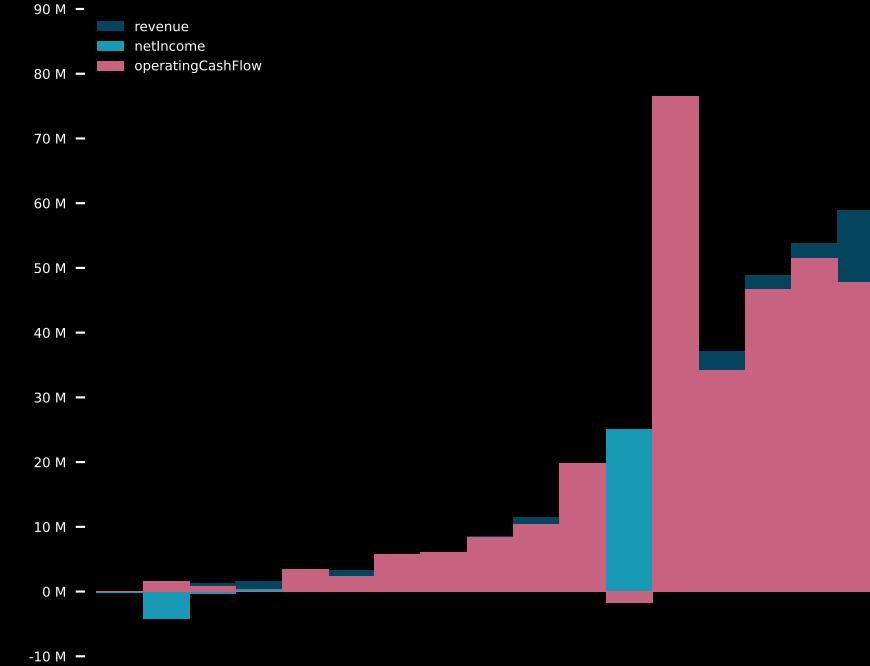


Owners Earnings, annually

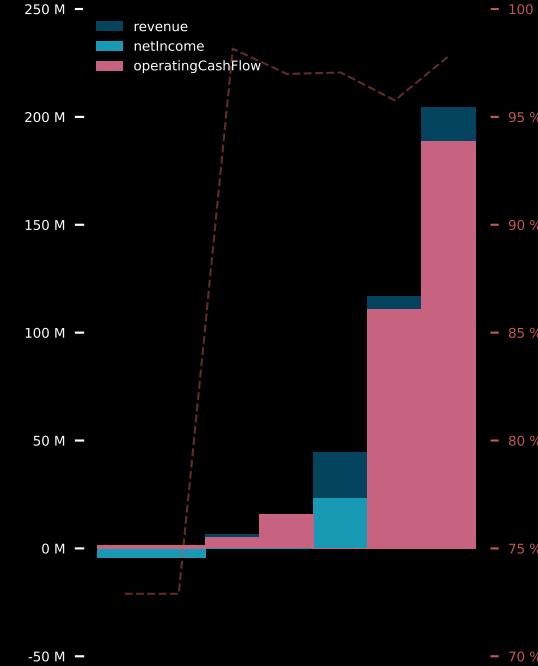


Global Medical REIT Inc. is net-lease medical office REIT that acquires purpose-built specialized healthcare facilities and leases those facilities to strong healthcare systems and physician groups with leading market share.

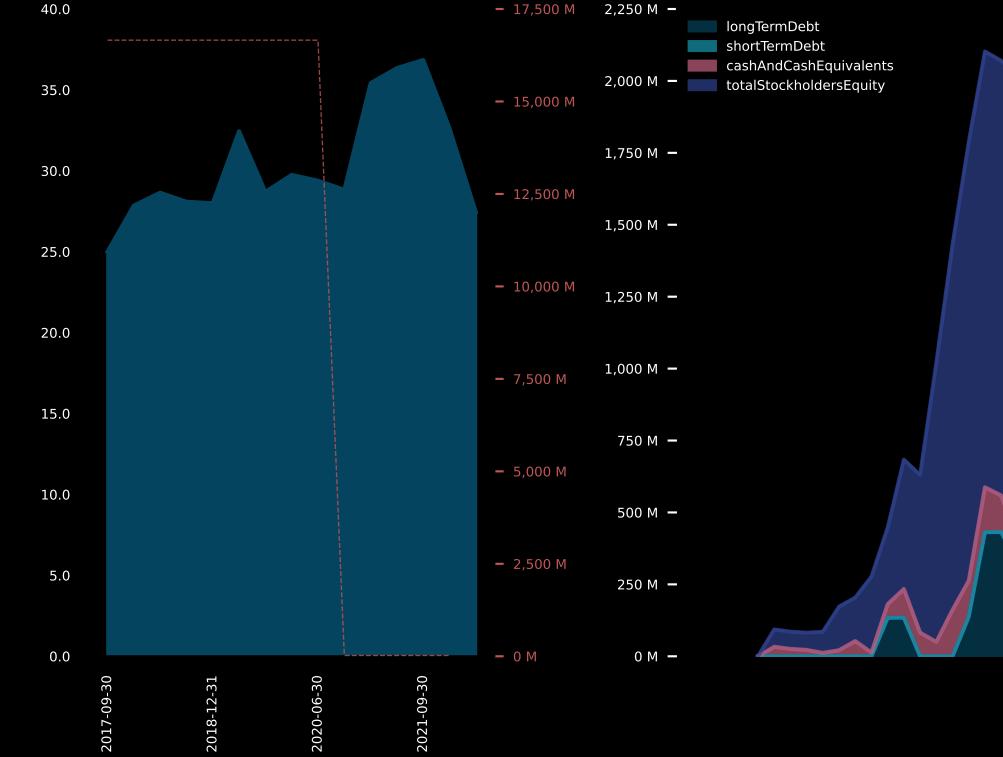
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually

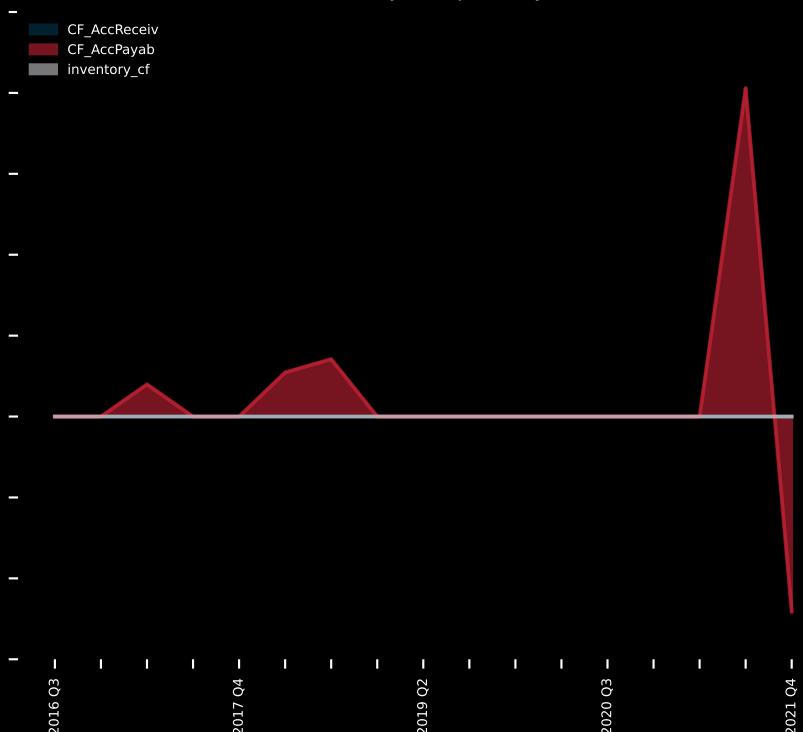


Price vs shares outstanding, quarterly

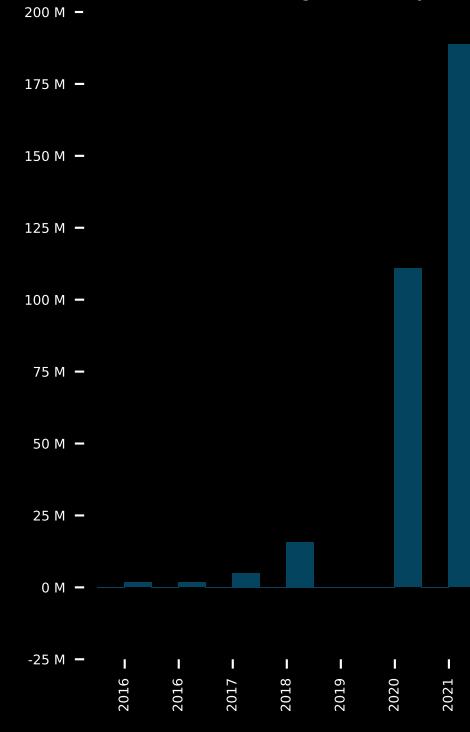


Innovative Industrial Properties, Inc. is a self-advised Maryland corporation focused on the acquisition, ownership and management of specialized properties leased to experienced, state-licensed operators for their regulated medical-use cannabis facilities. Innovative Industrial Properties, Inc. has elected to be taxed as a real estate investment trust, commencing with the year ended December 31, 2017.

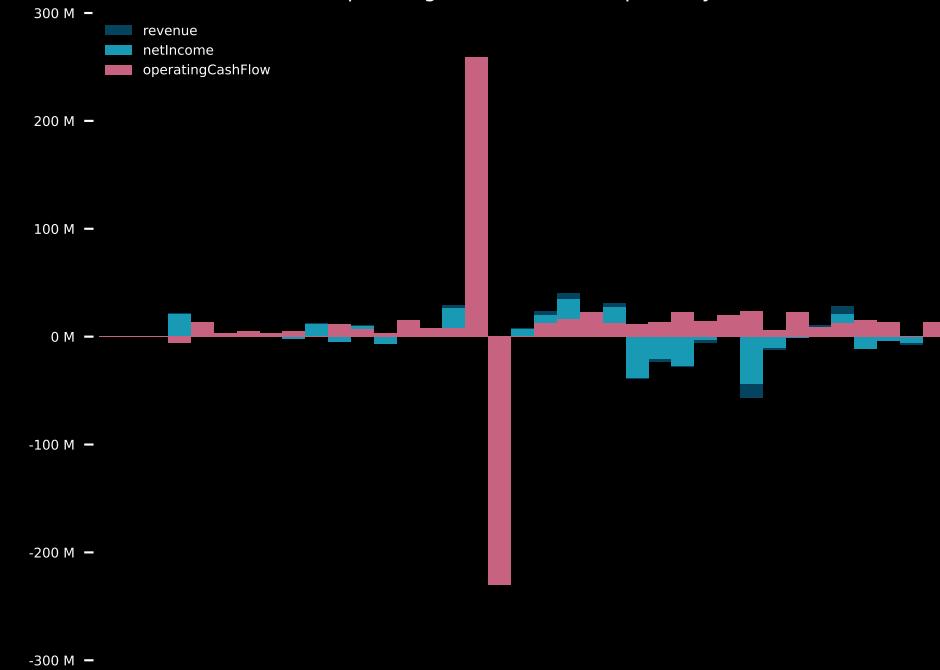
Inventory CF, quarterly



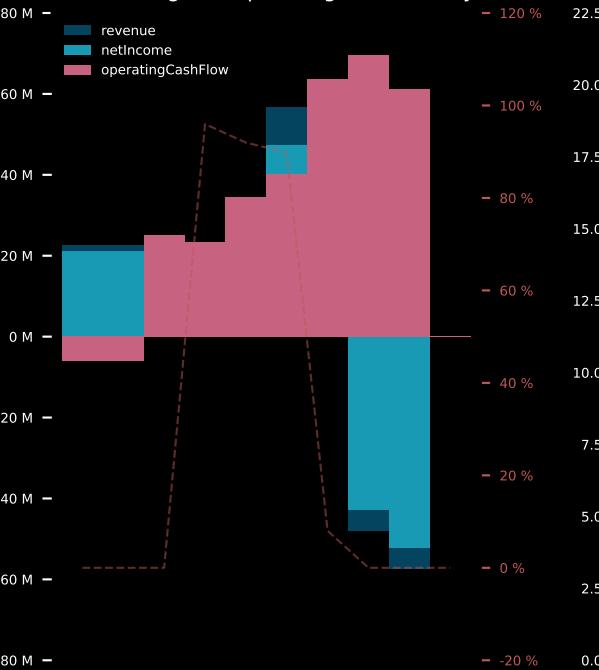
Owners Earnings, annually



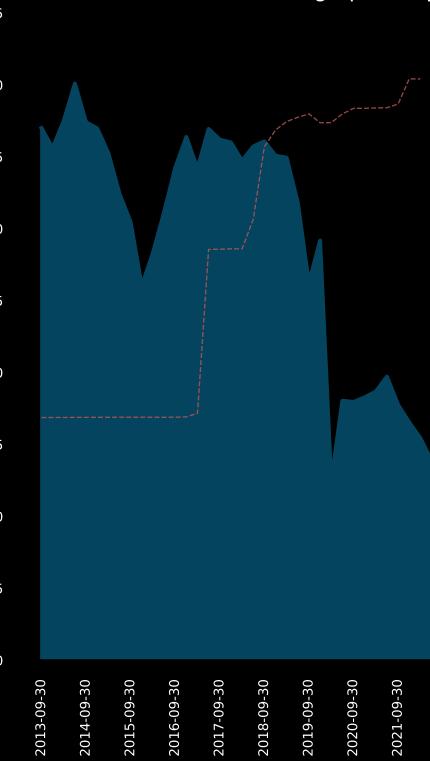
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



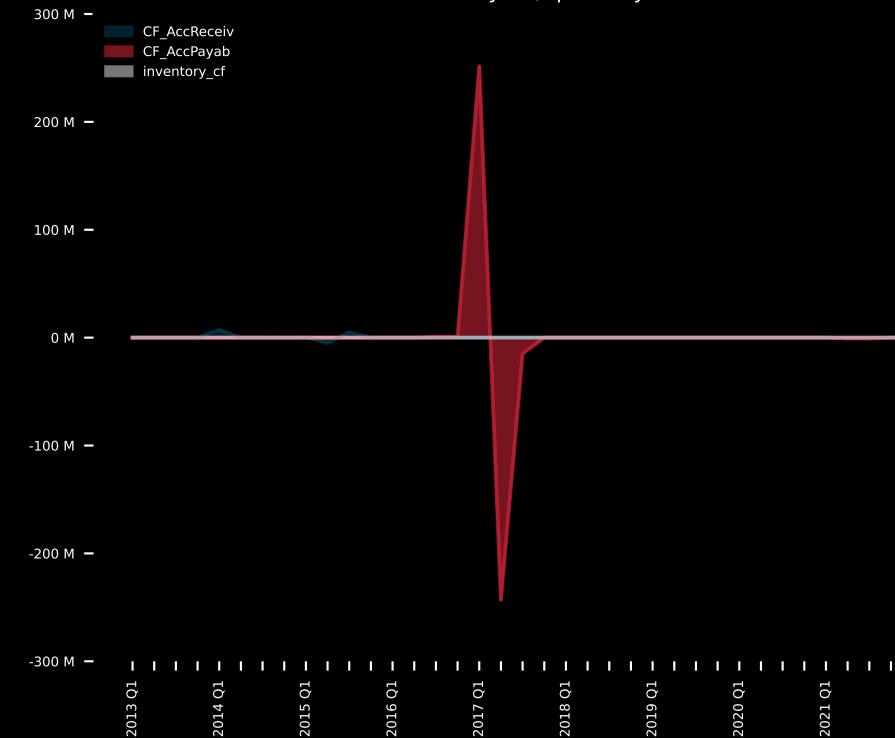
Price vs shares outstanding, quarterly



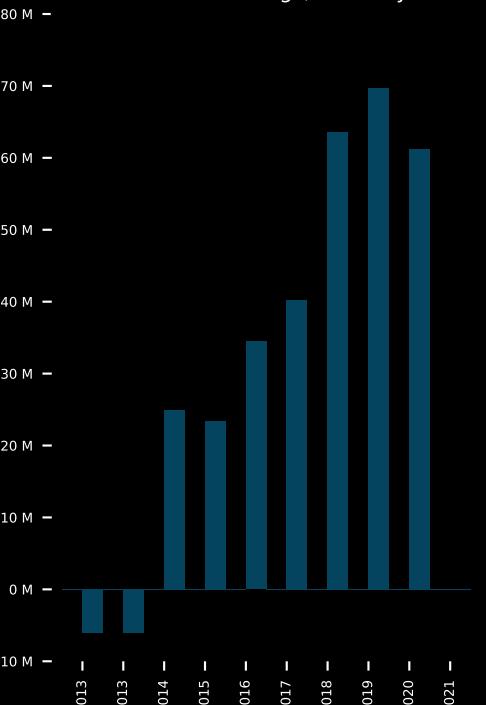
CHMI / REIT?Mortgage



Inventory CF, quarterly

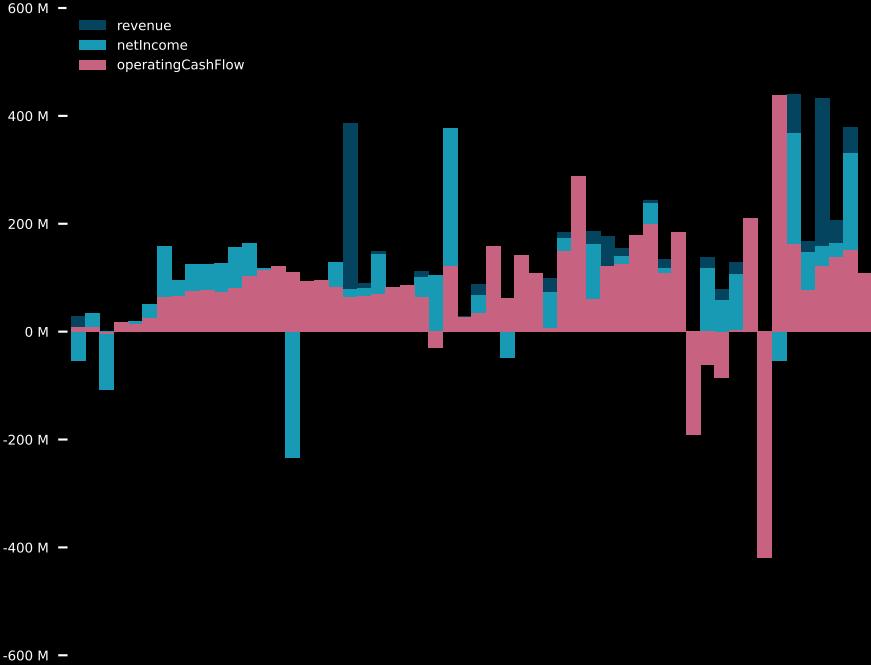


Owners Earnings, annually

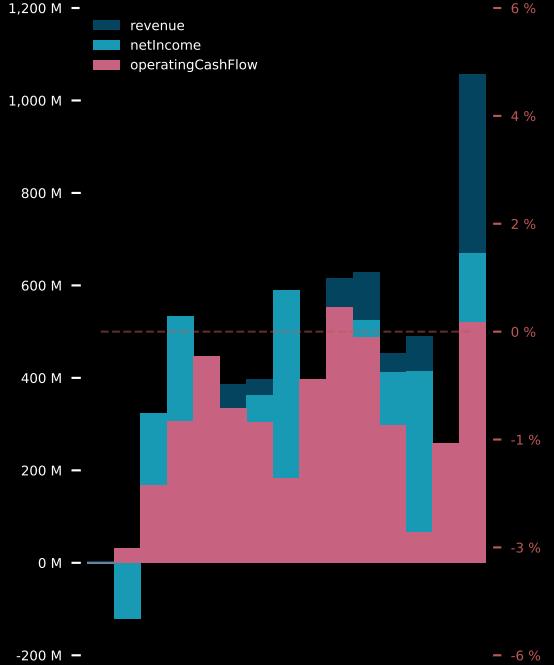


Cherry Hill Mortgage Investment Corporation, a residential real estate finance company, acquires, invests in, and manages residential mortgage assets in the United States. The company operates through Investments in RMBS (residential mortgage-backed securities), Investments in Servicing Related Assets, and All Other segments. It manages a portfolio of servicing related assets and RMBS. Cherry Hill Mortgage Investment Corporation qualifies as a real estate investment trust for federal income tax purposes. The company generally would not be subject to federal corporate income taxes if it distributes at least 90% of its taxable income to its stockholders. Cherry Hill Mortgage Investment Corporation was incorporated in 2012 and is based in Farmingdale, New Jersey.

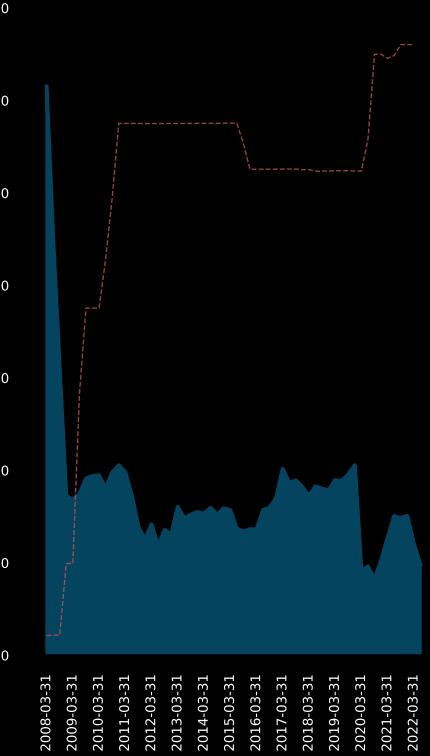
Operating CF and Income, quarterly



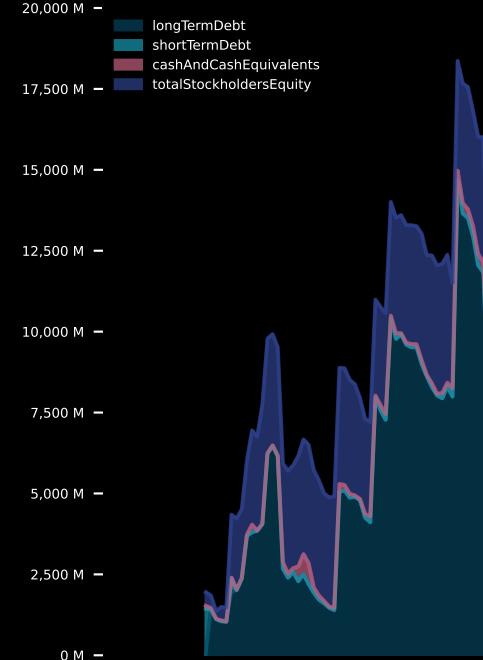
Sales, Margin & Operating CF, annually



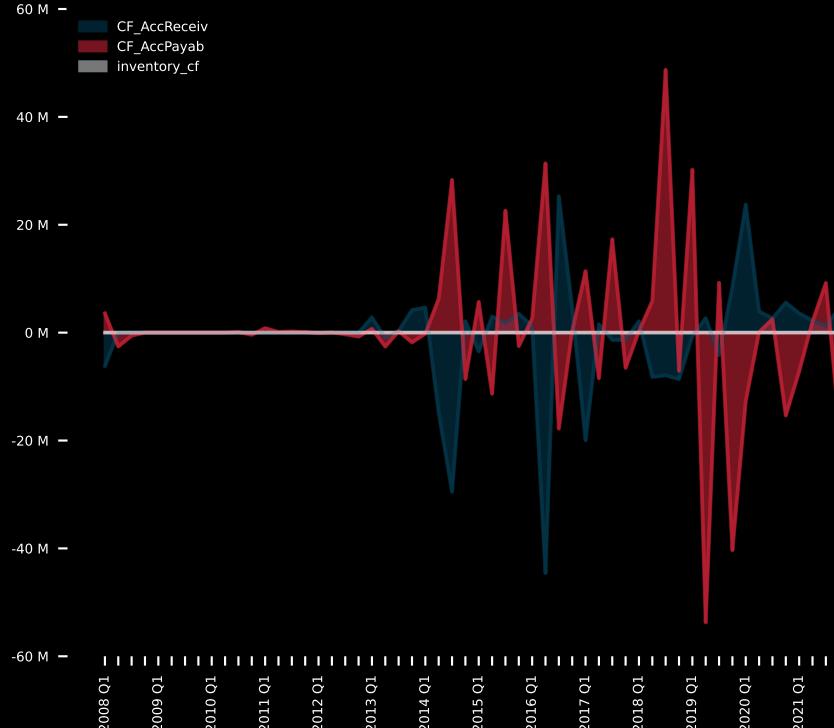
Price vs shares outstanding, quarterly



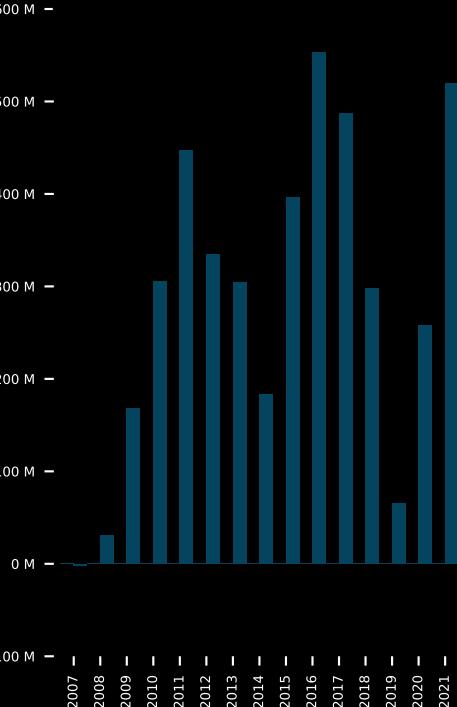
CIM / REIT?Mortgage



Inventory CF, quarterly

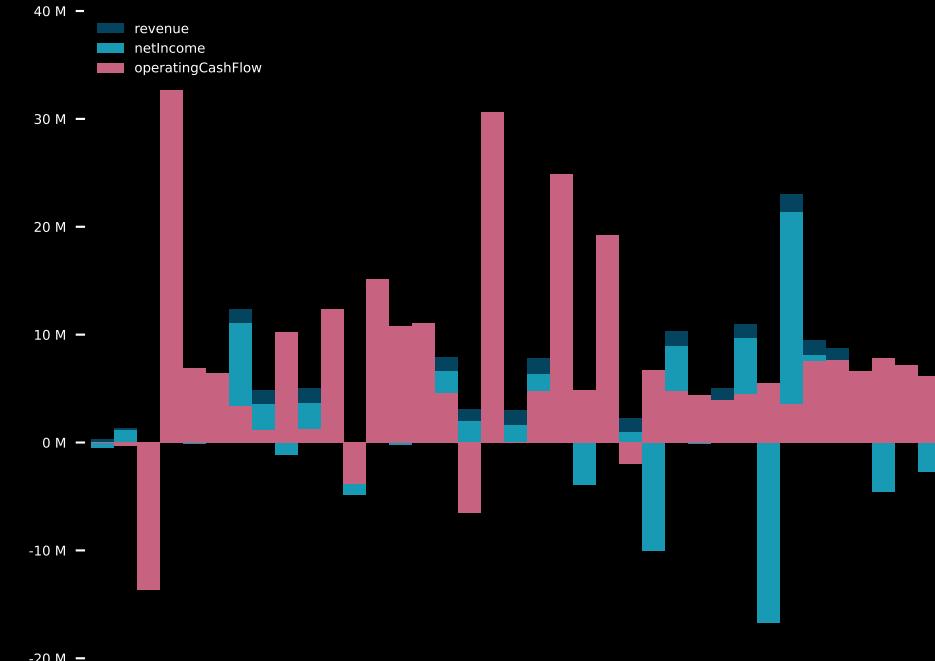


Owners Earnings, annually



Chimera Investment Corporation operates as a real estate investment trust (REIT) in the United States. The company, through its subsidiaries, invests in a portfolio of mortgage assets, including residential mortgage loans, agency and non-agency residential mortgage-backed securities, agency mortgage-backed securities secured by pools of residential, commercial mortgage loans, and other real estate related securities. It has elected to be taxed as a REIT. In addition, the company invests in investment, non-investment grade, and non-rated classes. The company was incorporated in 2007 and is based in New York, New York.

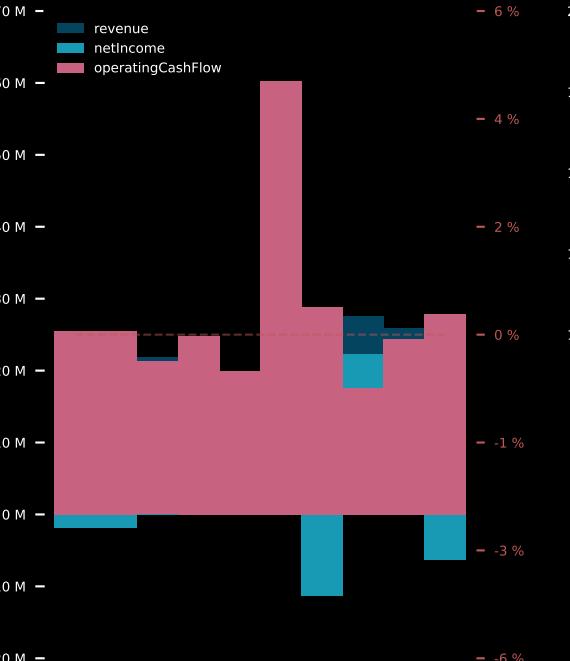
Operating CF and Income, quarterly



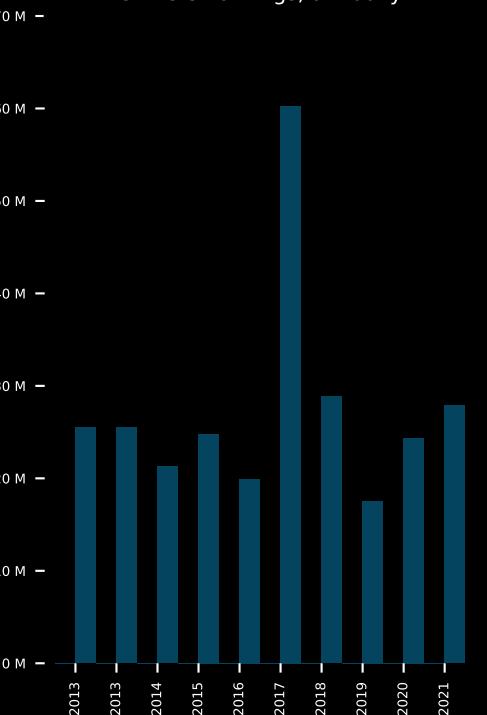
Inventory CF, quarterly



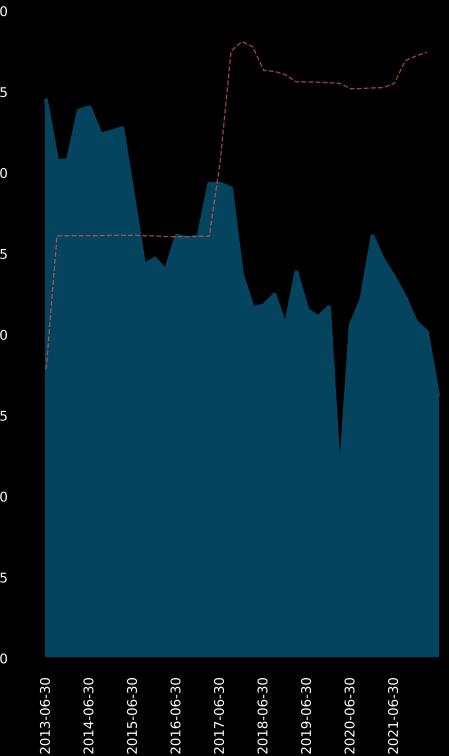
Sales, Margin & Operating CF, annually



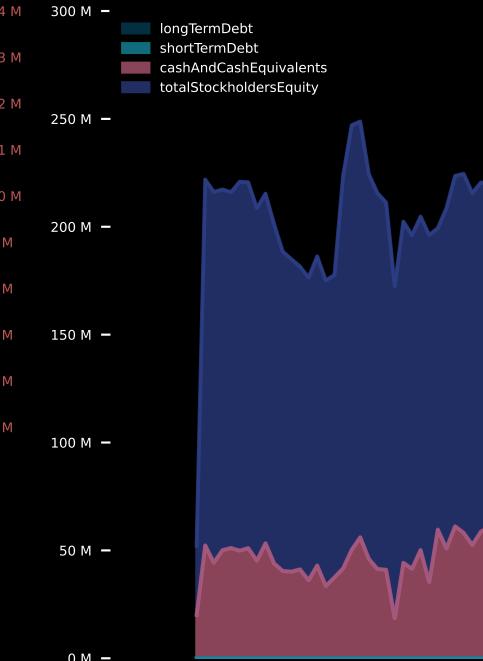
Owners Earnings, annually



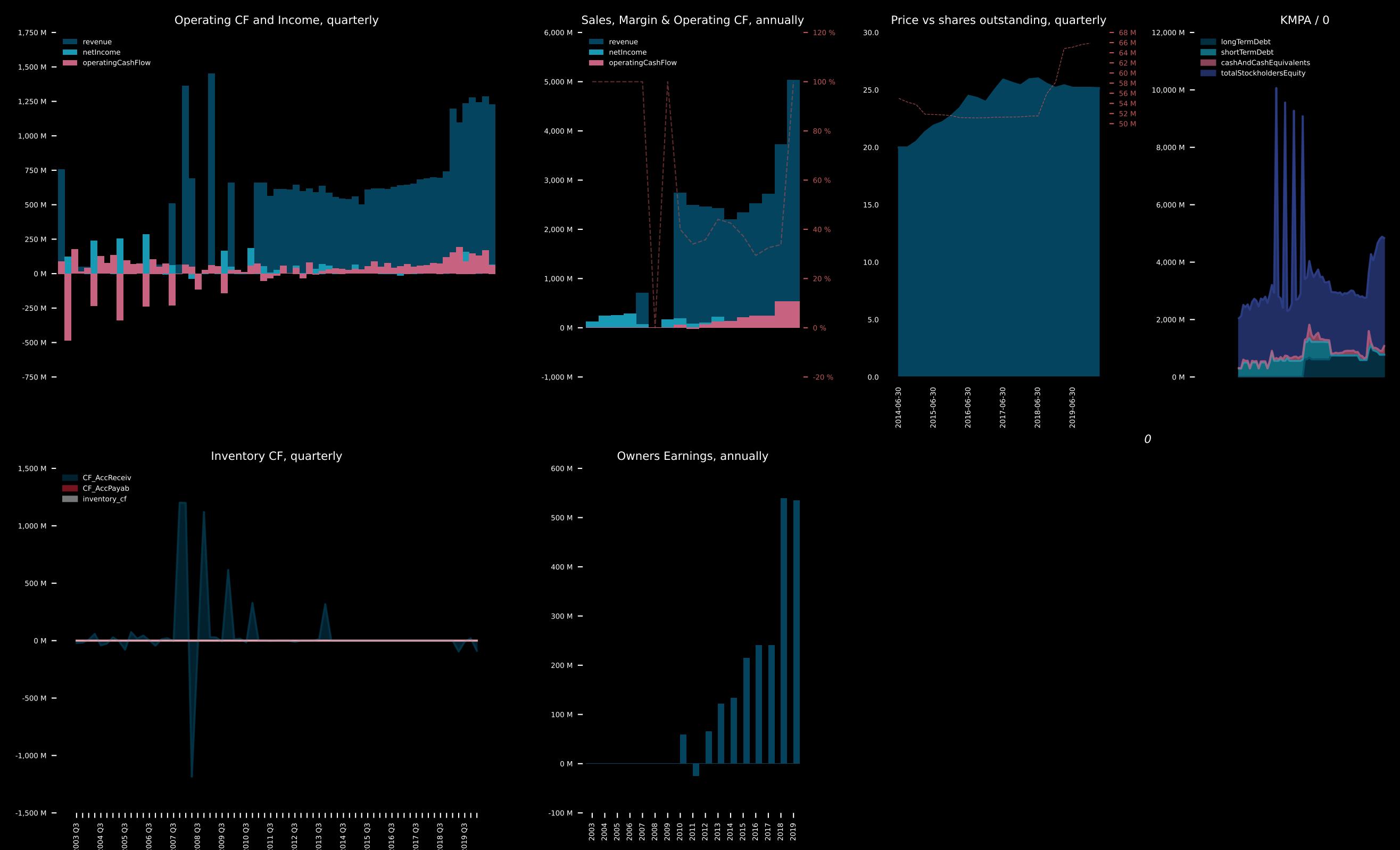
Price vs shares outstanding, quarterly



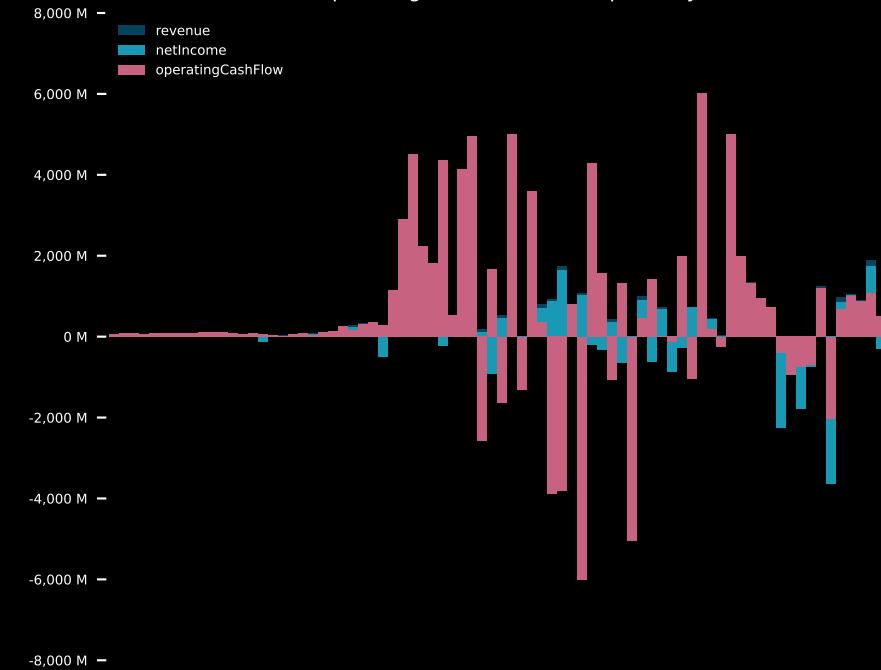
EARN / REIT?Mortgage



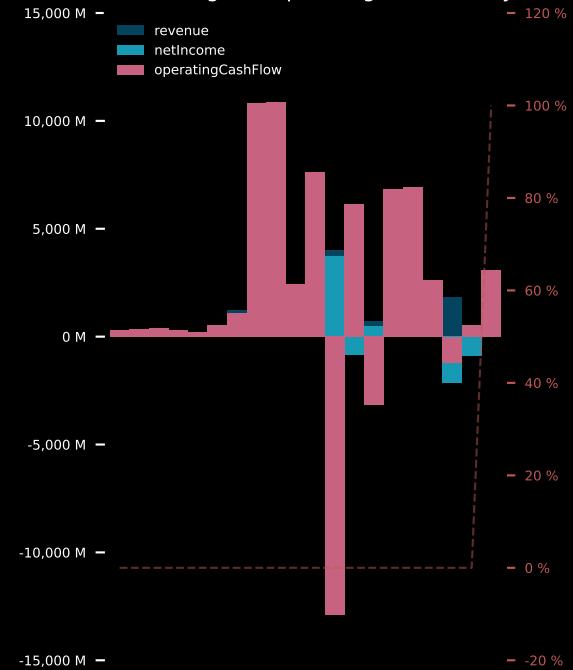
Ellington Residential Mortgage REIT, a real estate investment trust, specializes in acquiring, investing in, and managing residential mortgage-and real estate-related assets. It acquires and manages residential mortgage-backed securities (RMBS), including agency pools and agency collateralized mortgage obligations (CMOs); and non-agency RMBS comprising non-agency CMOs, such as investment grade and non-investment grade. The company has elected to be taxed as a real estate investment trust. As a result, it would not be subject to corporate income tax on that portion of its net income that is distributed to shareholders. Ellington Residential Mortgage REIT was incorporated in 2012 and is based in Old Greenwich, Connecticut.



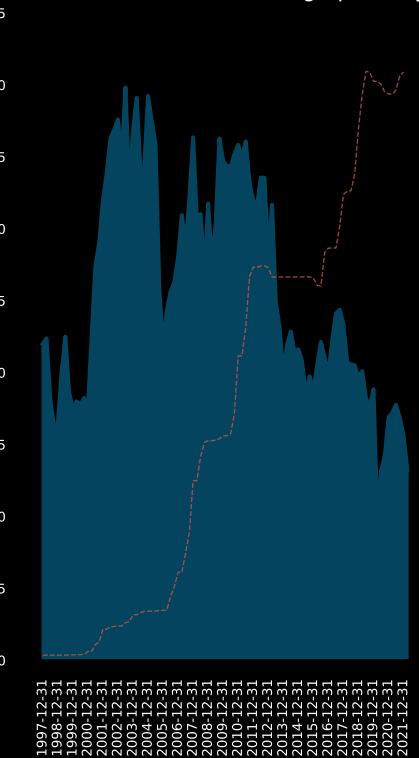
Operating CF and Income, quarterly



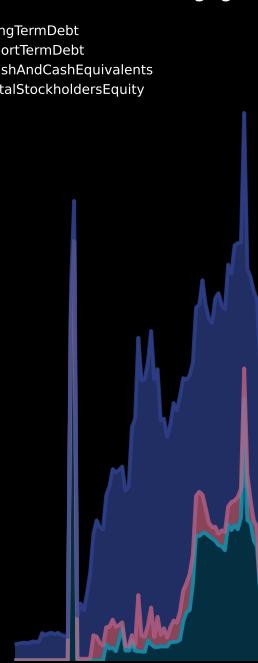
Sales, Margin & Operating CF, annually



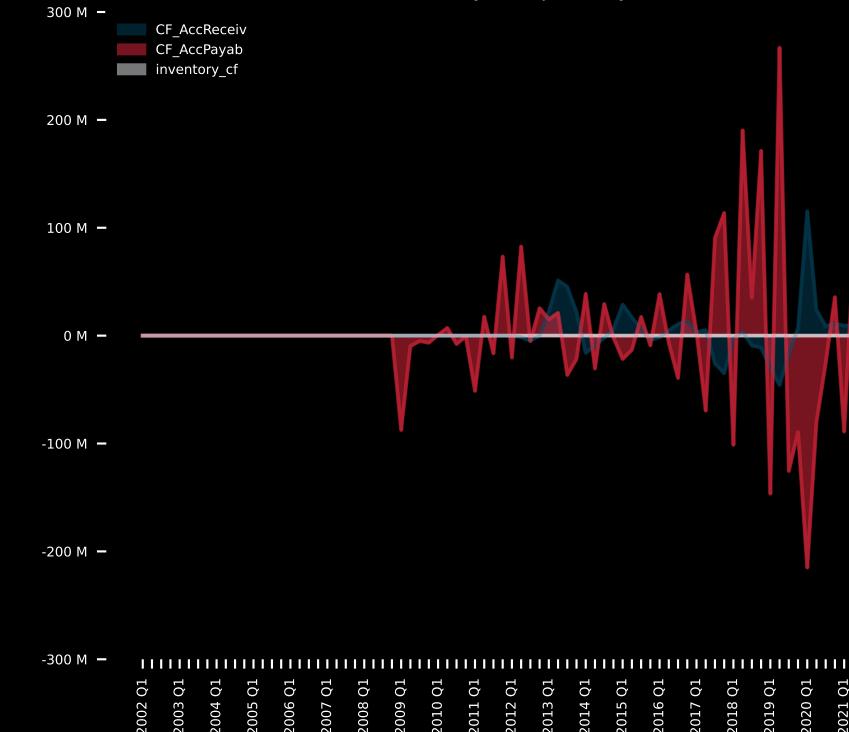
Price vs shares outstanding, quarterly



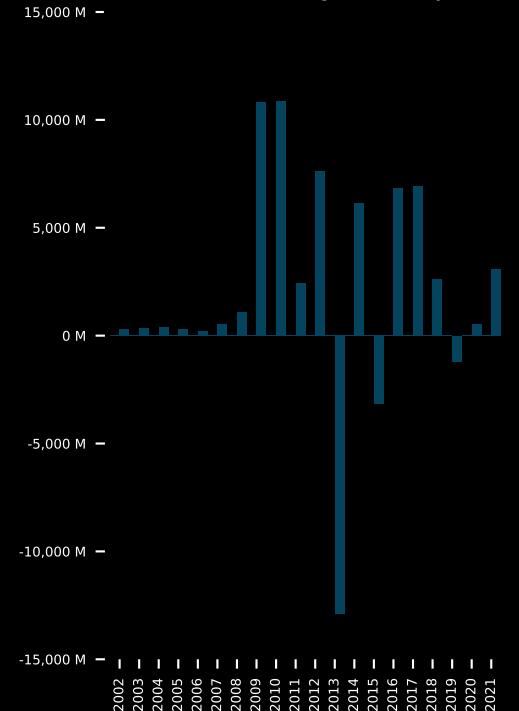
NLY / REIT?Mortgage



Inventory CF, quarterly

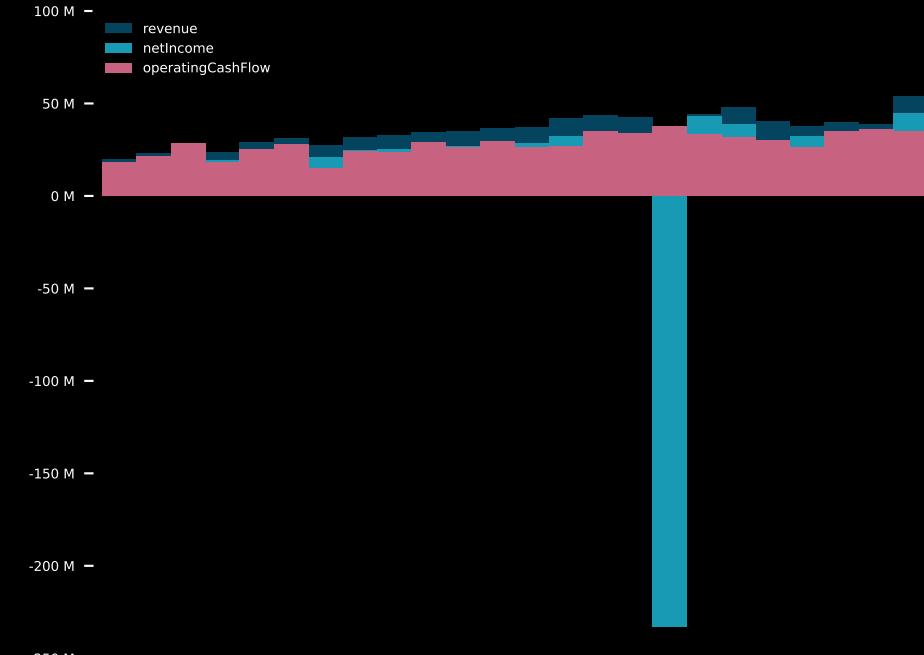


Owners Earnings, annually

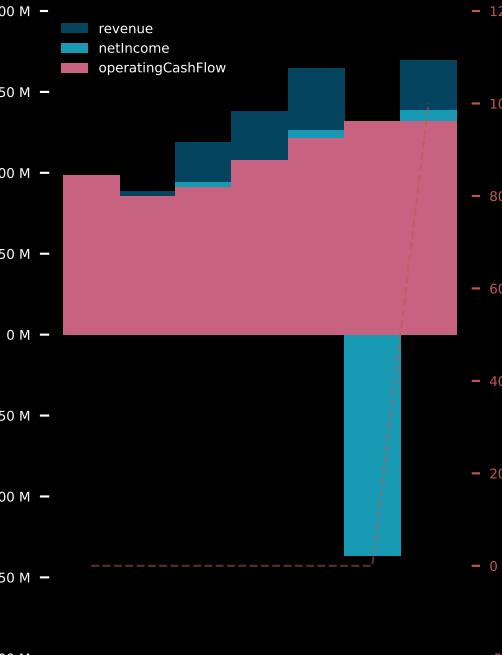


Annaly Capital Management, Inc., a diversified capital manager, engages in mortgage finance and corporate middle market lending. The company invests in agency mortgage-backed securities, mortgage servicing rights, Agency commercial mortgage-backed securities, non-Agency residential mortgage assets, residential mortgage loans, credit risk transfer securities, corporate debts, and other commercial real estate investments. It has elected to be taxed as a real estate investment trust (REIT). As a REIT, it is not subject to federal income tax to the extent that it distributes its taxable income to its shareholders. The company was founded in 1996 and is based in New York, New York.

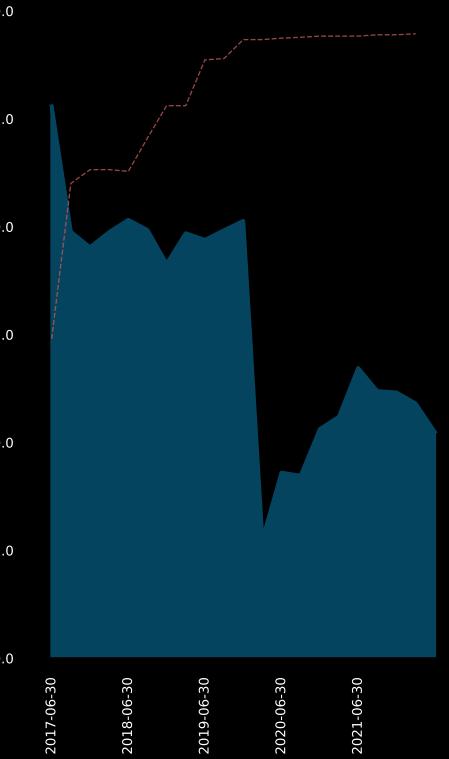
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



Price vs shares outstanding, quarterly



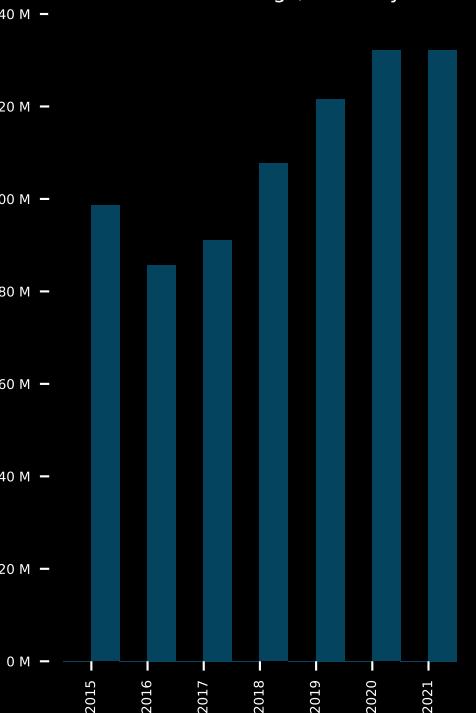
TRTX / REIT?Mortgage



Inventory CF, quarterly

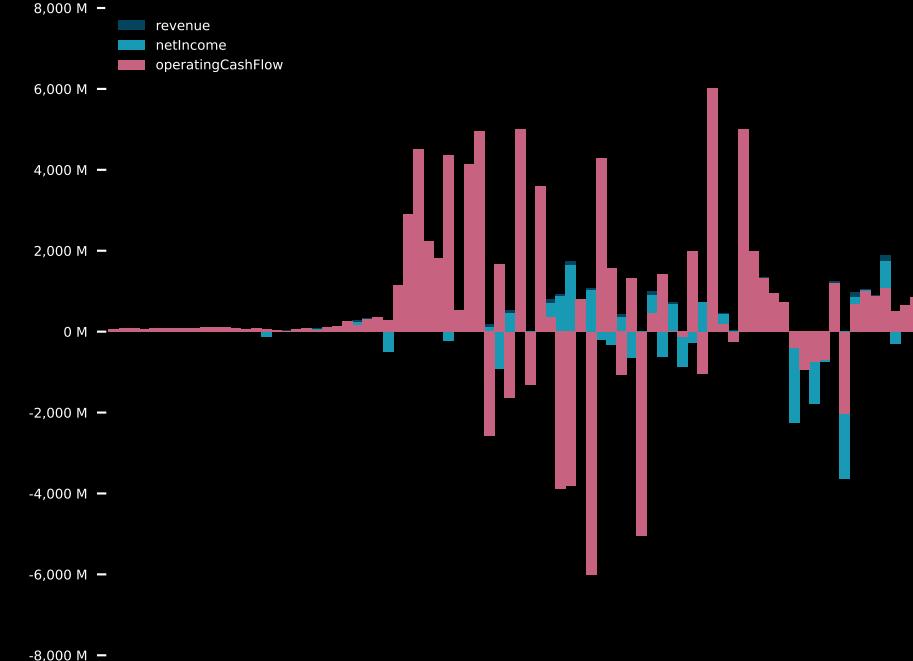


Owners Earnings, annually

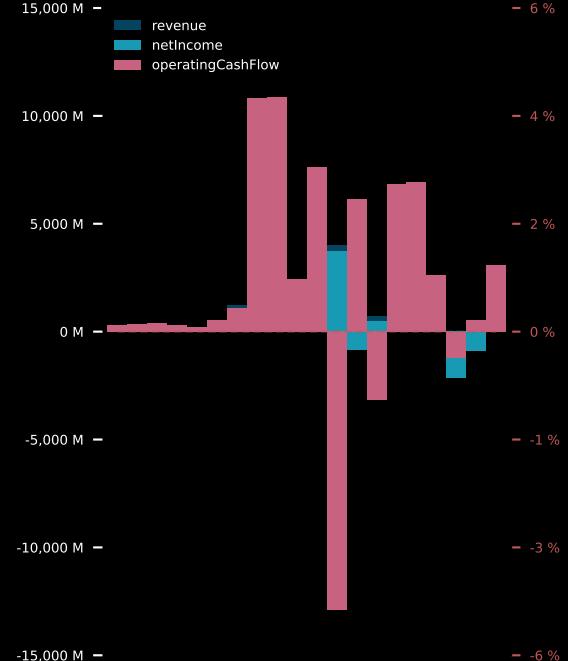


TPG RE Finance Trust, Inc., a commercial real estate finance company, originates, acquires, and manages commercial mortgage loans and other commercial real estate-related debt instruments in the United States. It invests in commercial mortgage loans; subordinate mortgage interests, mezzanine loans, secured real estate securities, note financing, preferred equity, and miscellaneous debt instruments; and commercial real estate collateralized loan obligations and commercial mortgage-backed securities secured by properties primarily in the office, multifamily, life science, mixed-use, hospitality, industrial, and retail real estate sectors. The company qualifies as a real estate investment trust for federal income tax purposes. It generally would not be subject to federal corporate income taxes if it distributes at least 90% of its taxable income to its stockholders. TPG RE Finance Trust, Inc. was incorporated in 2014 and is based in New York, New York.

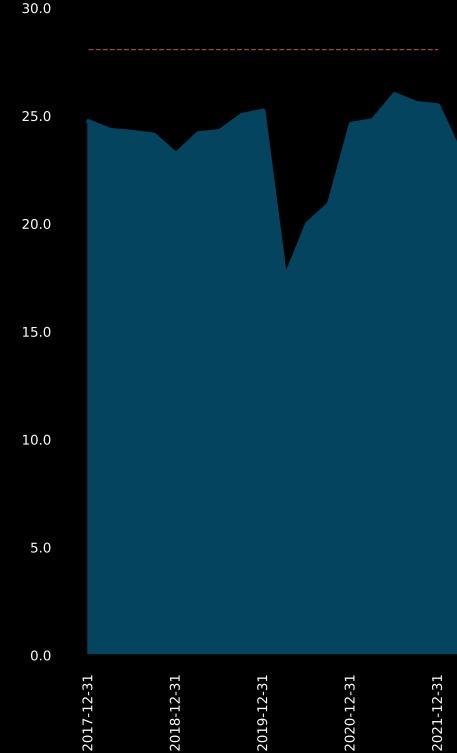
Operating CF and Income, quarterly



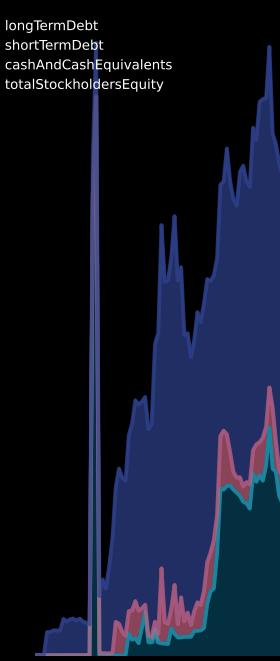
Sales, Margin & Operating CF, annually



Price vs shares outstanding, quarterly



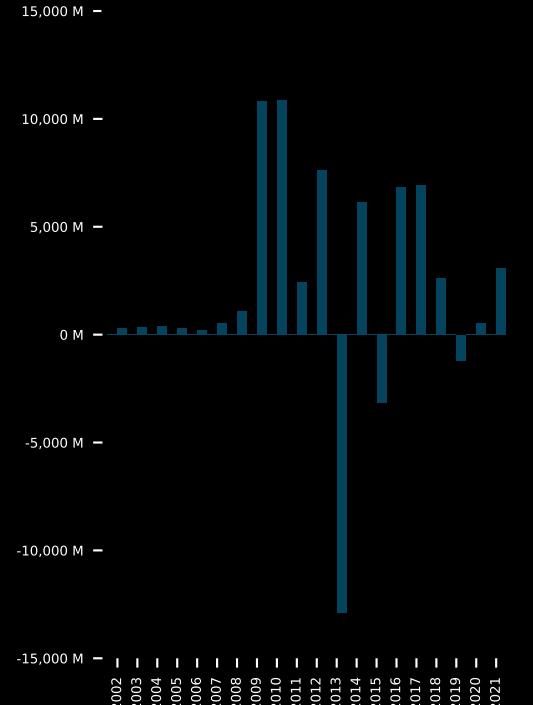
NLY-PG / REIT?Mortgage



Inventory CF, quarterly

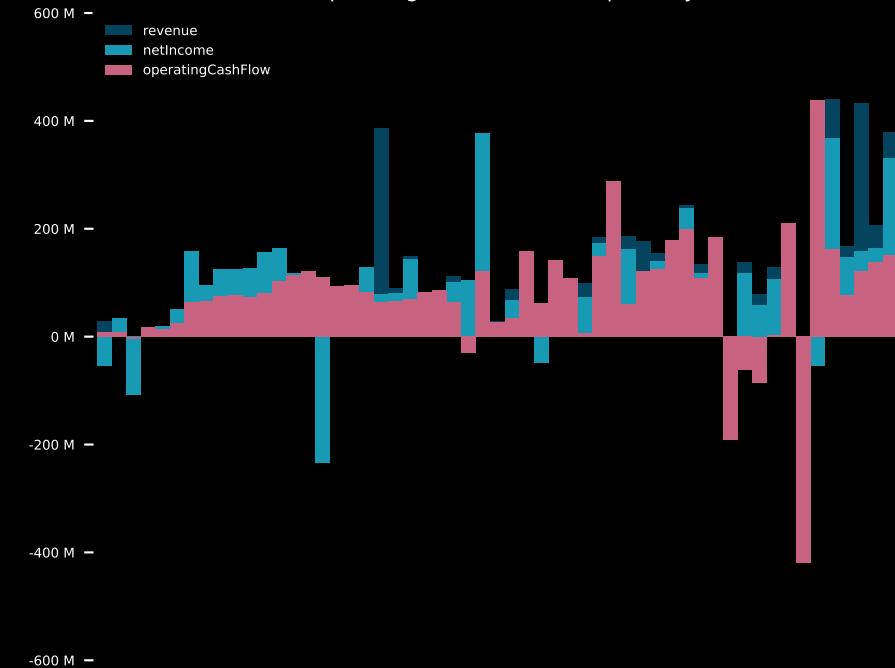


Owners Earnings, annually

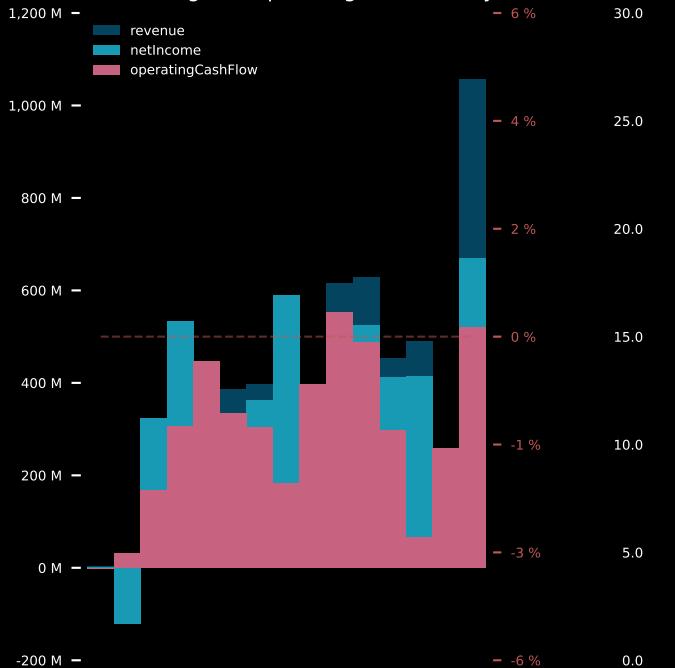


Annaly Capital Management, Inc., a diversified capital manager, engages in mortgage finance and corporate middle market lending. The company invests in agency mortgage-backed securities, mortgage servicing rights, Agency commercial mortgage-backed securities, non-Agency residential mortgage assets, residential mortgage loans, credit risk transfer securities, corporate debts, and other commercial real estate investments. It has elected to be taxed as a real estate investment trust (REIT). As a REIT, it is not subject to federal income tax to the extent that it distributes its taxable income to its shareholders. The company was founded in 1996 and is based in New York, New York.

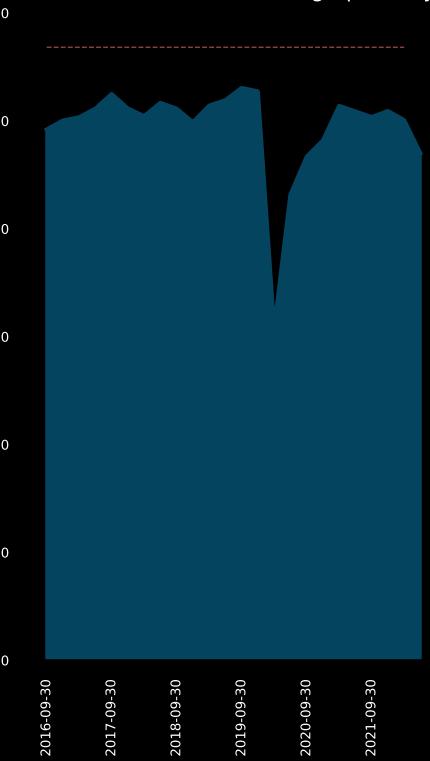
Operating CF and Income, quarterly



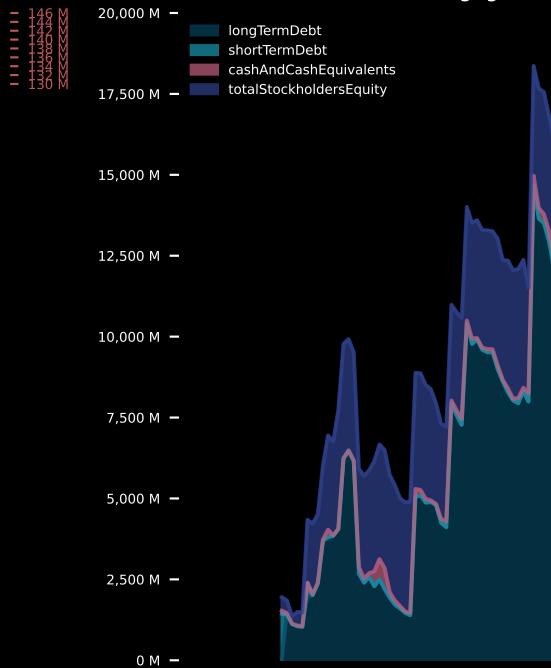
Sales, Margin & Operating CF, annually



Price vs shares outstanding, quarterly



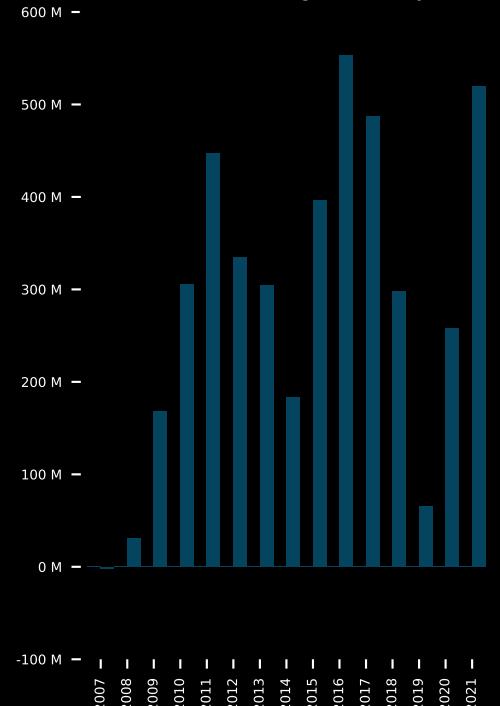
CIM-PA / REIT?Mortgage



Inventory CF, quarterly

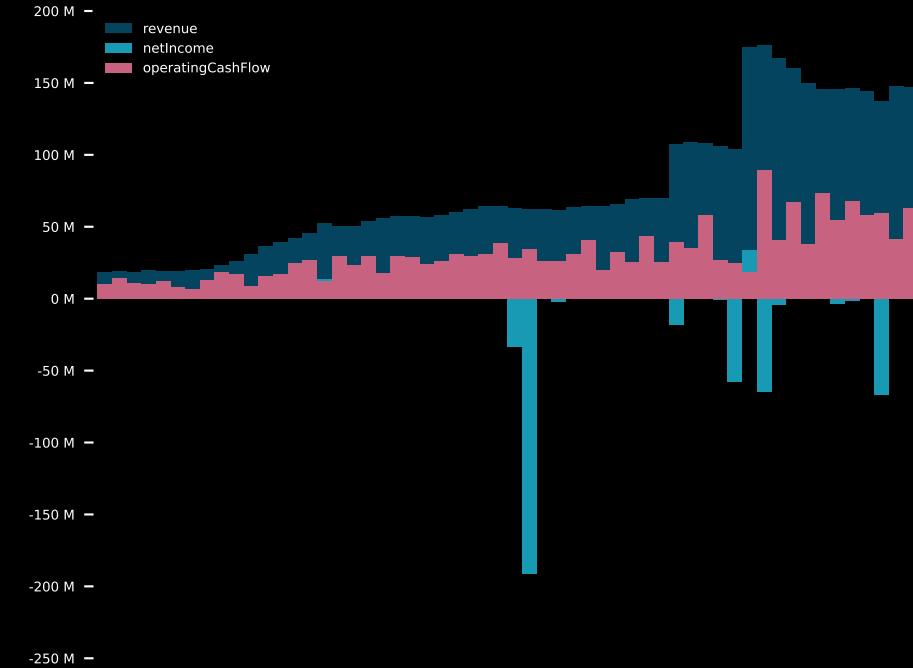


Owners Earnings, annually

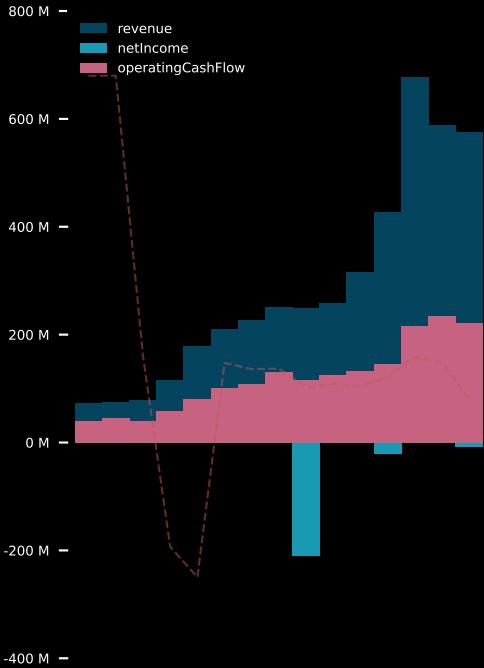


Chimera Investment Corporation operates as a real estate investment trust (REIT) in the United States. The company, through its subsidiaries, invests in a portfolio of mortgage assets, including residential mortgage loans, agency and non-agency residential mortgage-backed securities, agency mortgage-backed securities secured by pools of residential, commercial mortgage loans, and other real estate related securities. It has elected to be taxed as a REIT. In addition, the company invests in investment, non-investment grade, and non-rated classes. The company was incorporated in 2007 and is based in New York, New York.

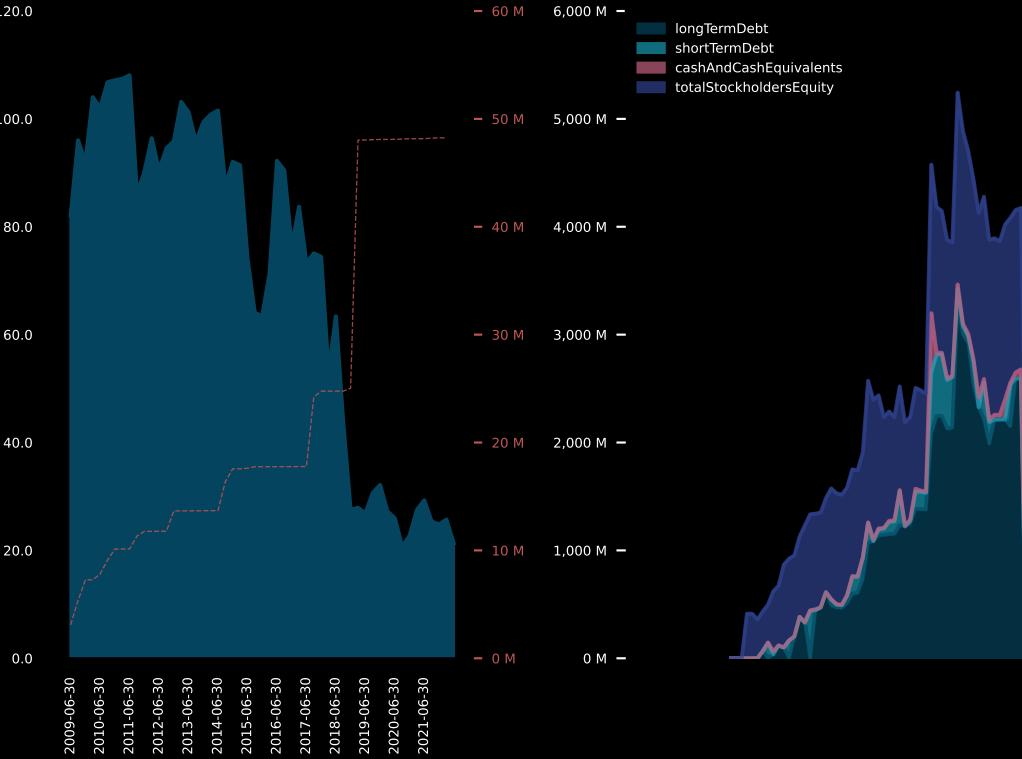
Operating CF and Income, quarterly



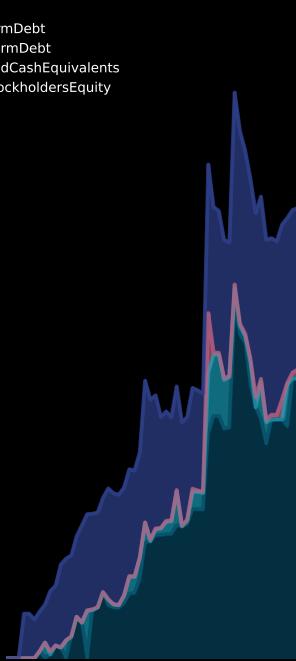
Sales, Margin & Operating CF, annually



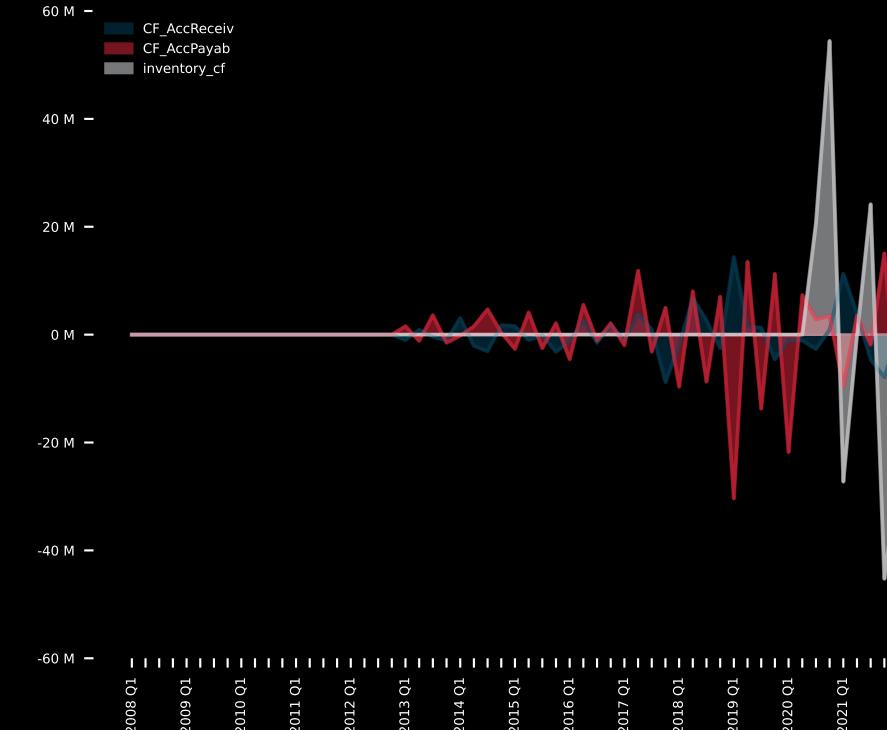
Price vs shares outstanding, quarterly



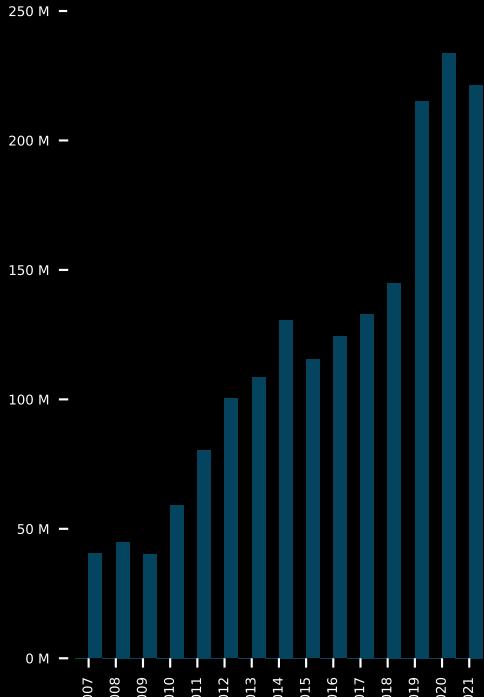
OPI / REIT?Office



Inventory CF, quarterly

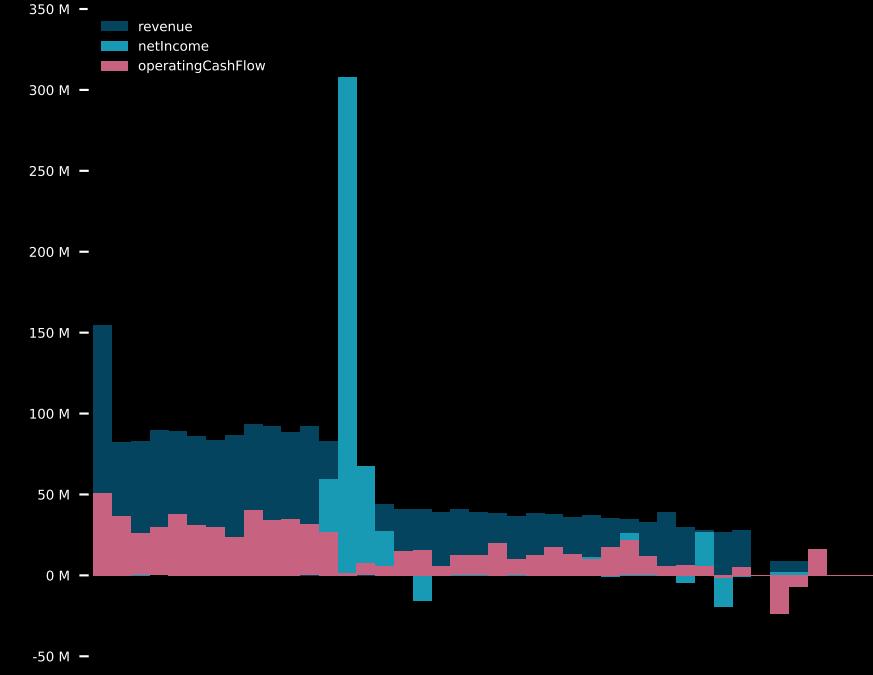


Owners Earnings, annually

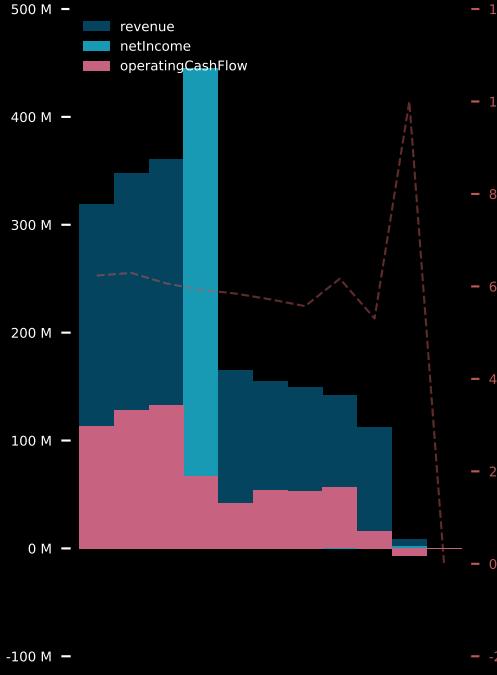


OPI is a REIT focused on owning, operating and leasing properties primarily leased to single tenants and those with high credit quality characteristics such as government entities. OPI is managed by the operating subsidiary of The RMR Group Inc. (Nasdaq: RMR), an alternative asset management company that is headquartered in Newton, Massachusetts.

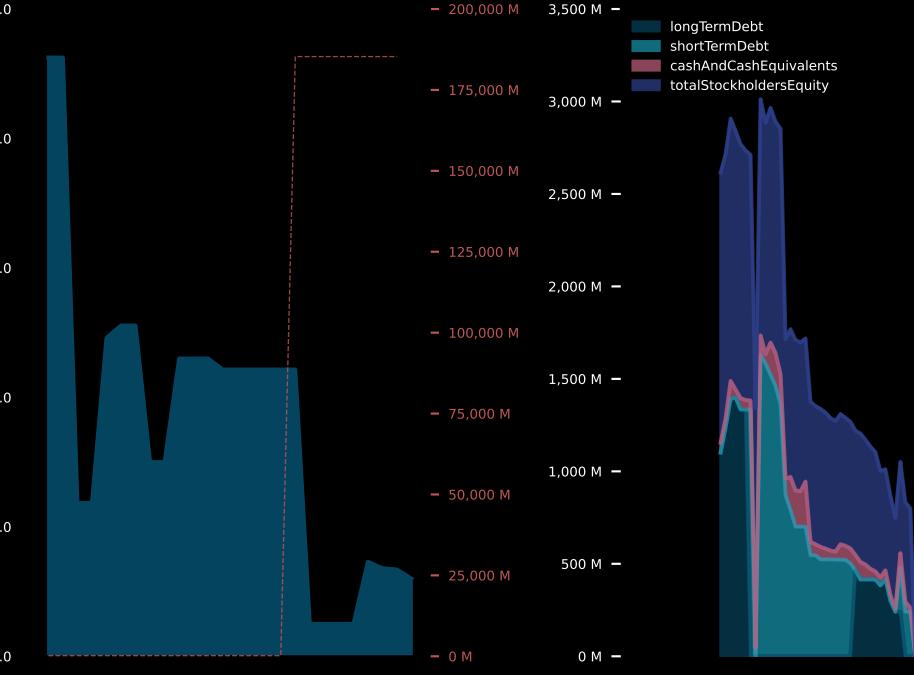
Operating CF and Income, quarterly



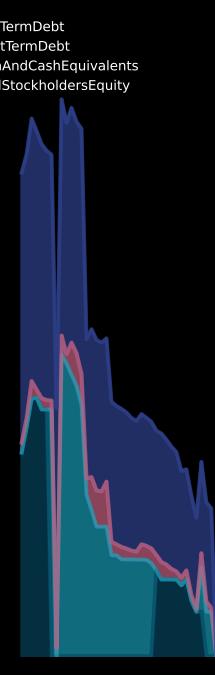
Sales, Margin & Operating CF, annually



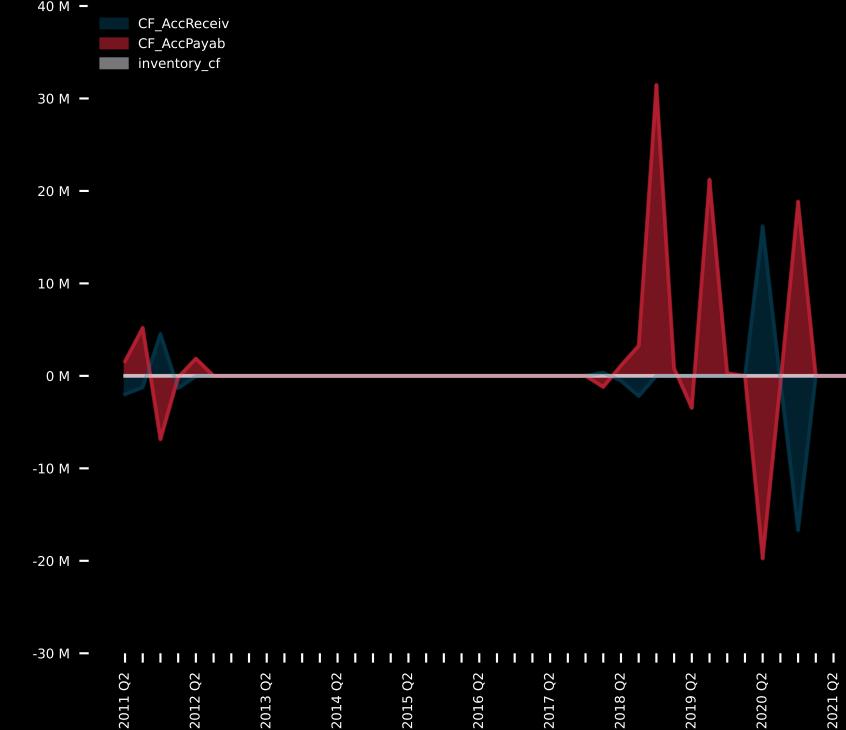
Price vs shares outstanding, quarterly



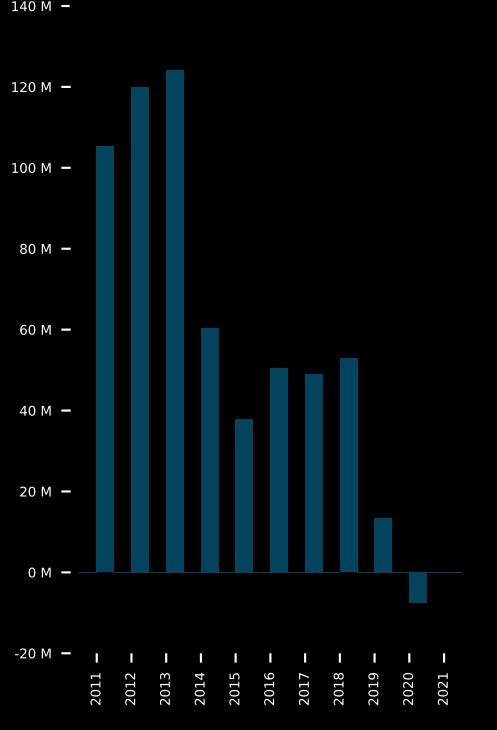
KBRS / REIT?Office



Inventory CF, quarterly

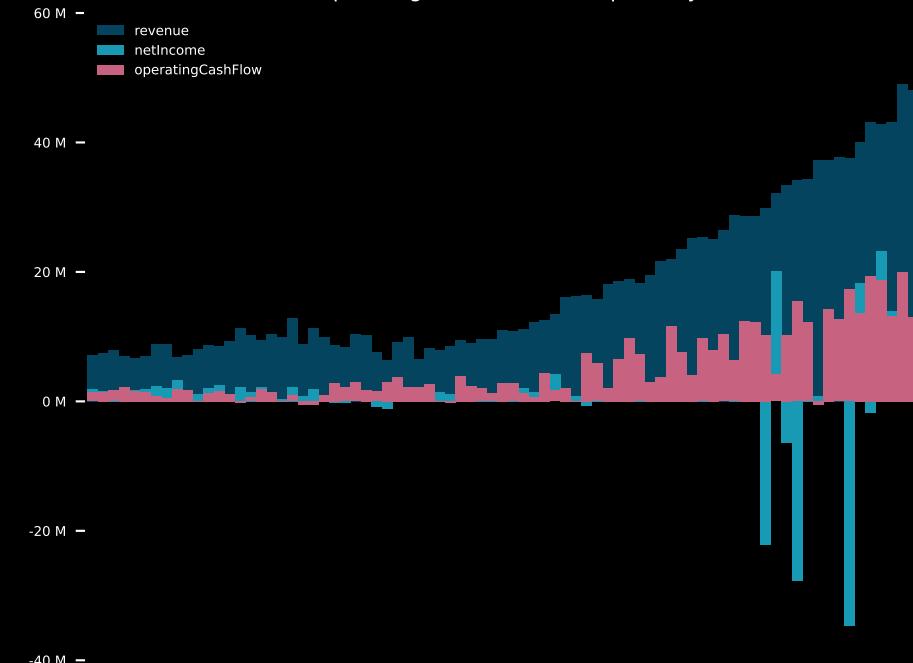


Owners Earnings, annually

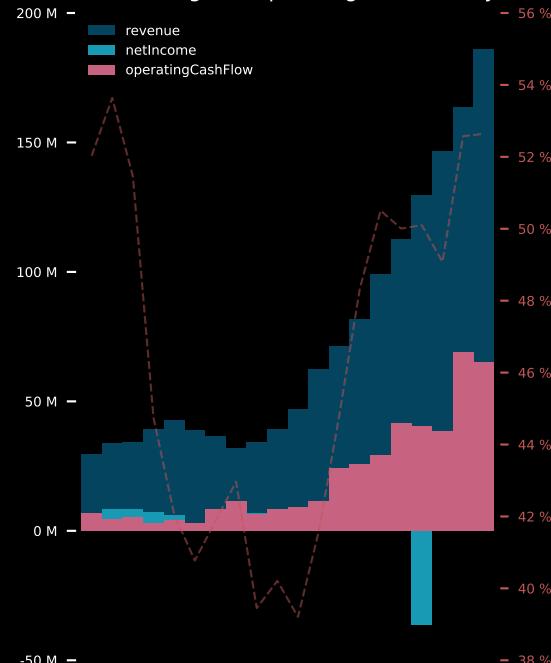


KBS Real Estate Investment Trust II, Inc. was formed on July 12, 2007 as a Maryland corporation that elected to be taxed as a real estate investment trust beginning with the taxable year ended December 31, 2008. The Company conducts its business primarily through KBS Limited Partnership II, a Delaware limited partnership formed on August 23, 2007, and its subsidiaries. The Company is the sole general partner of and directly owns a 0.1% partnership interest in the Operating Partnership. The Company's wholly-owned subsidiary, KBS REIT Holdings II LLC, a Delaware limited liability company formed on August 23, 2007, owns the remaining 99.9% partnership interest in the Operating Partnership and is its sole limited partner. As of September 30, 2020, the Company owned four office properties and an office campus consisting of two office buildings. Subject to certain restrictions and limitations, the business of the Company is managed by KBS Capital Advisors LLC. On November 13, 2019, in connection with a review of potential strategic alternatives available to the Company, a special committee composed of all of the Company's independent directors and the board of directors unanimously approved the sale of all of the Company's assets and the dissolution of the Company pursuant to the terms of the plan of complete liquidation and dissolution. The principal purpose of the Plan of Liquidation is to provide liquidity to the Company's stockholders by selling the Company's assets, paying its debts and distributing the net proceeds from liquidation to the Company's stockholders.

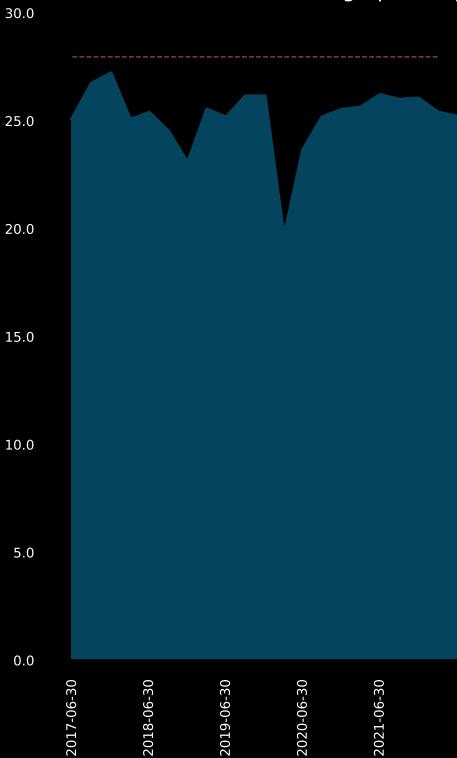
Operating CF and Income, quarterly



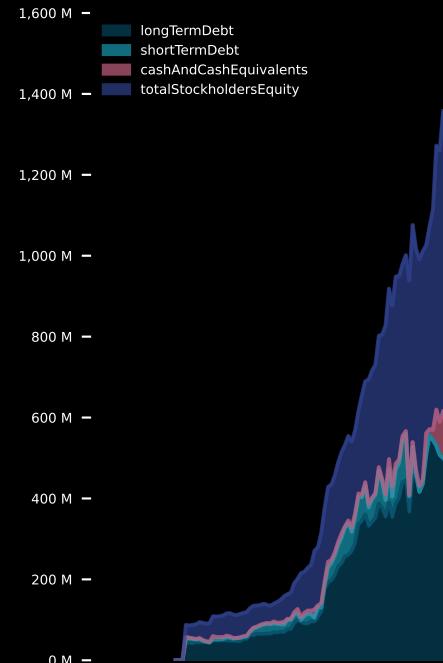
Sales, Margin & Operating CF, annually



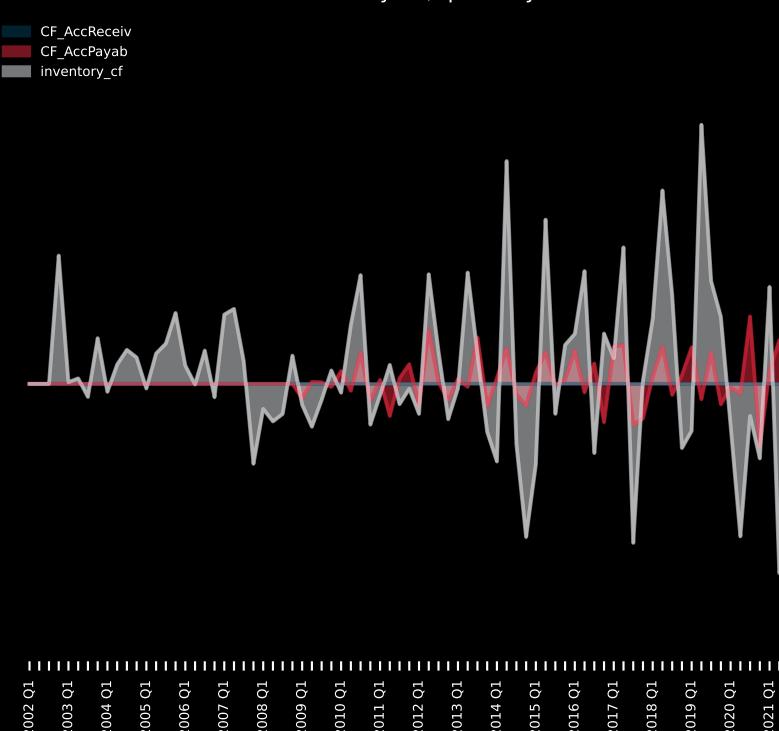
Price vs shares outstanding, quarterly



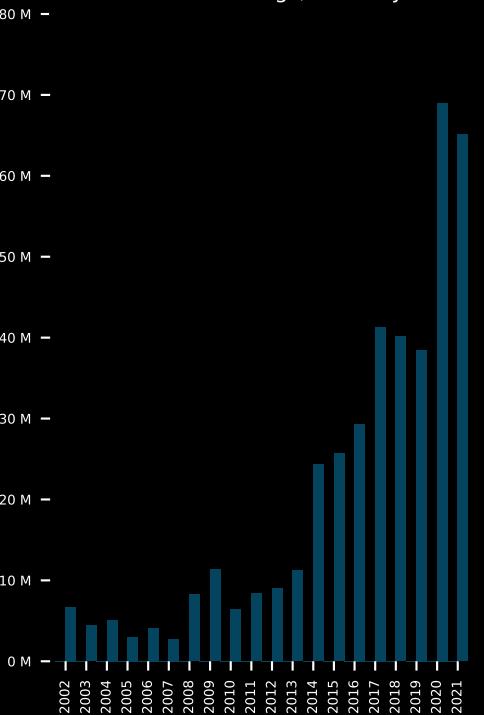
UMH-PC / REIT?Residential



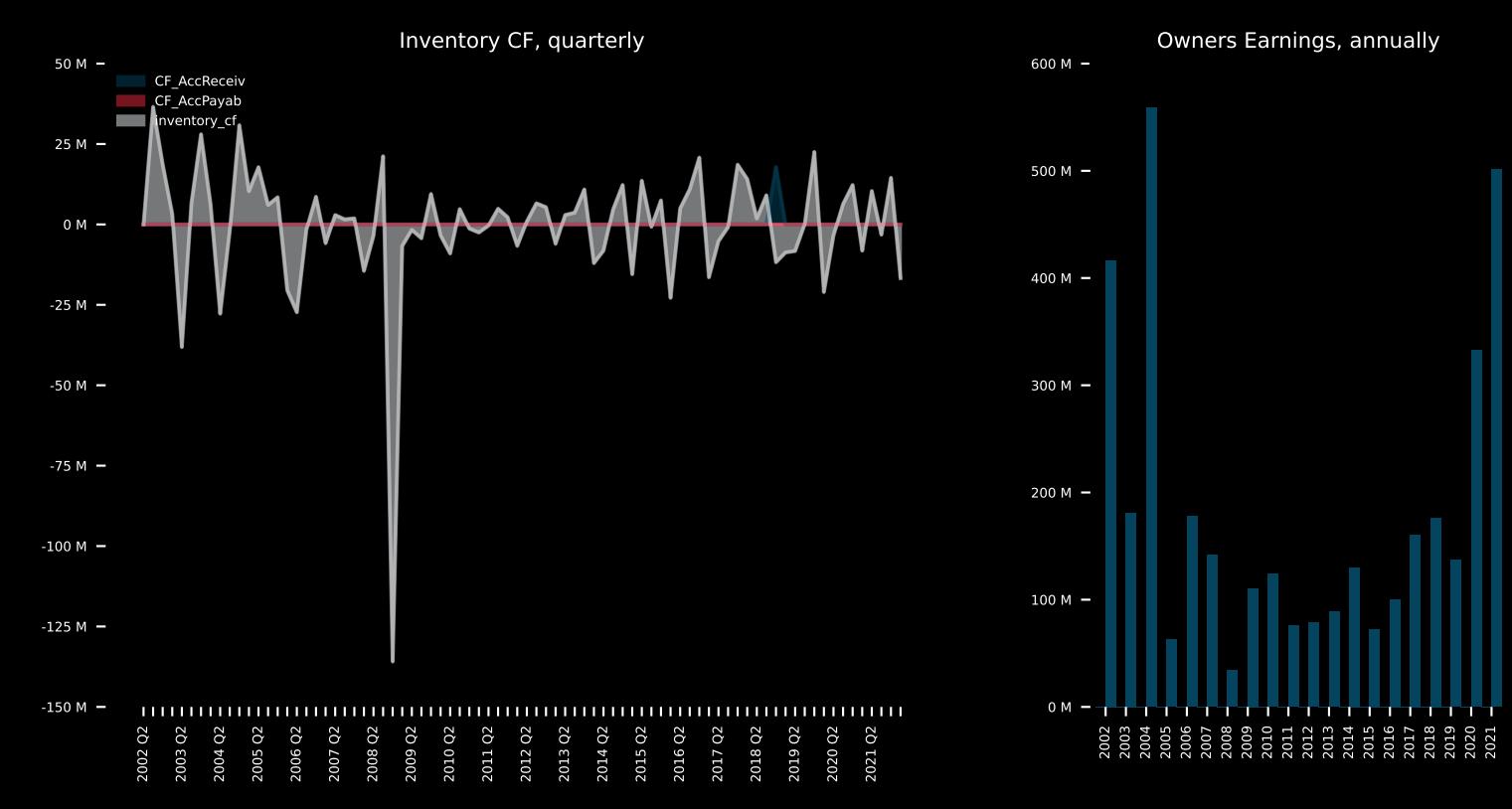
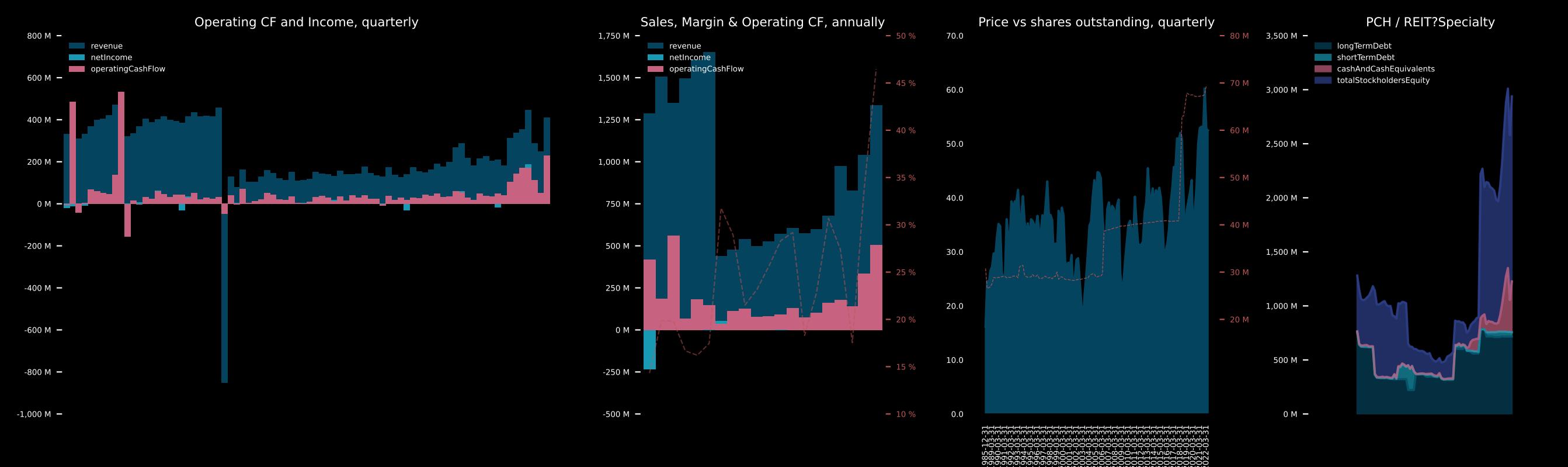
Inventory CF, quarterly



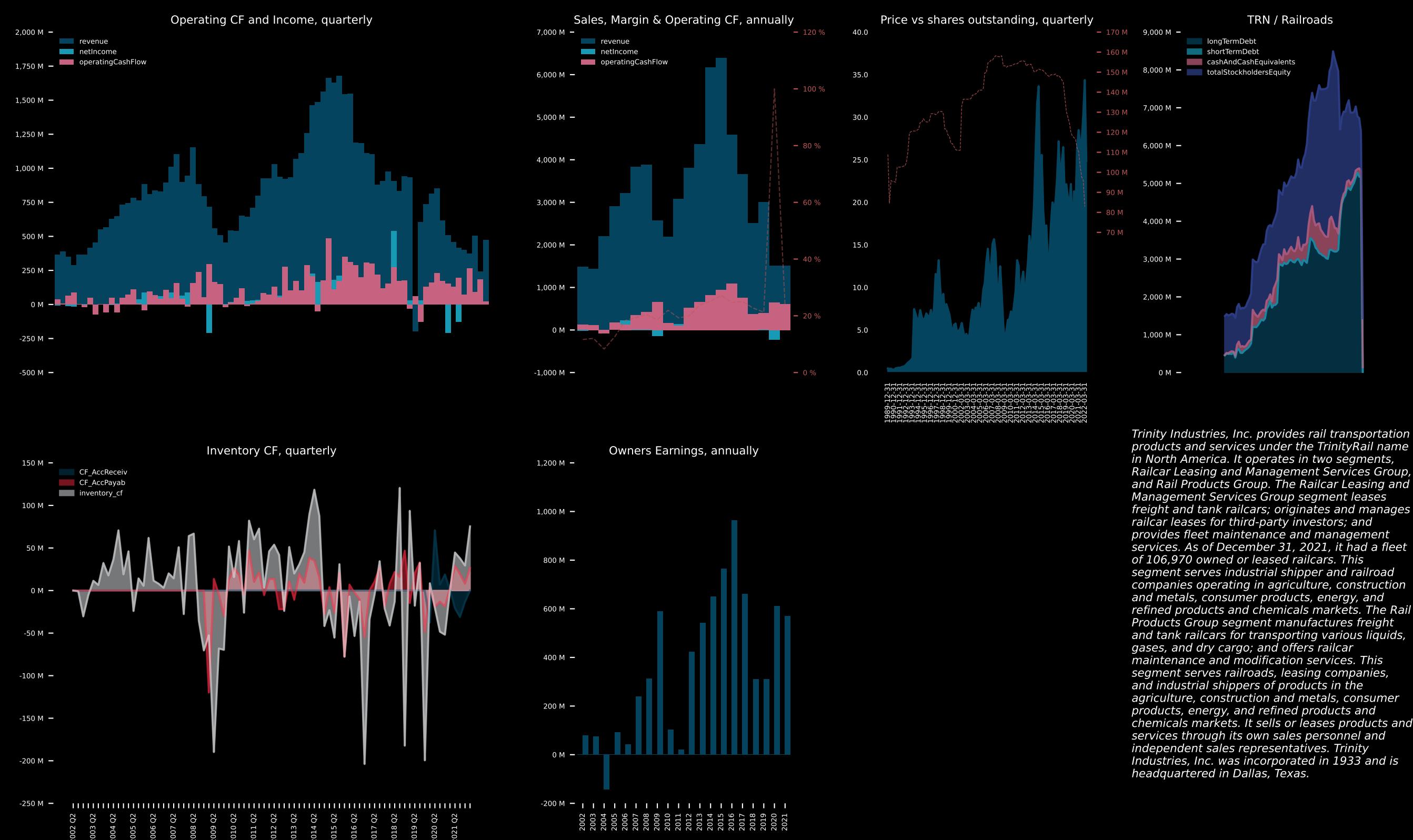
Owners Earnings, annually

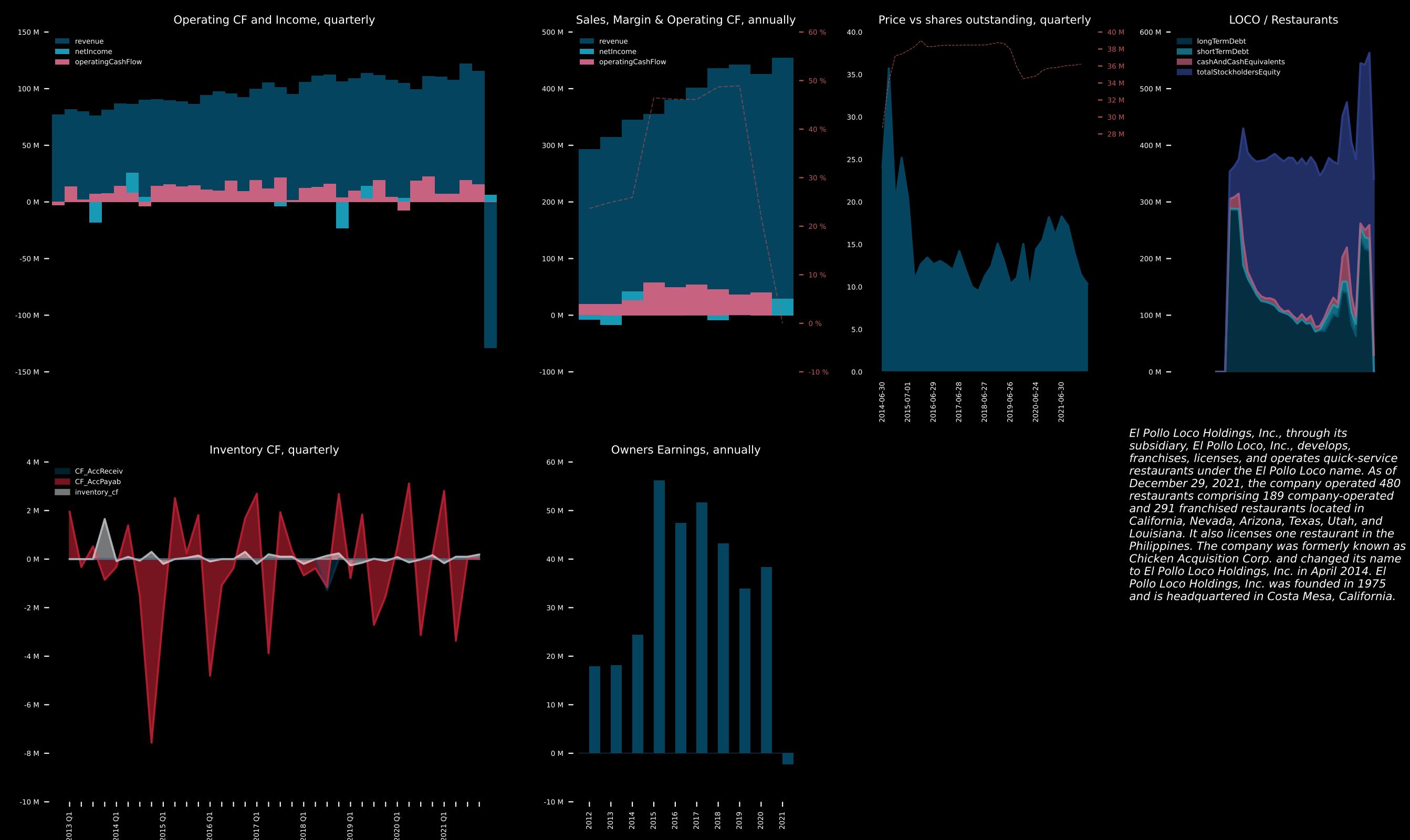


UMH Properties, Inc., which was organized in 1968, is a public equity REIT that owns and operates 124 manufactured home communities containing approximately 23,400 developed homesites. These communities are located in New Jersey, New York, Ohio, Pennsylvania, Tennessee, Indiana, Michigan and Maryland. In addition, the Company owns a portfolio of REIT securities.

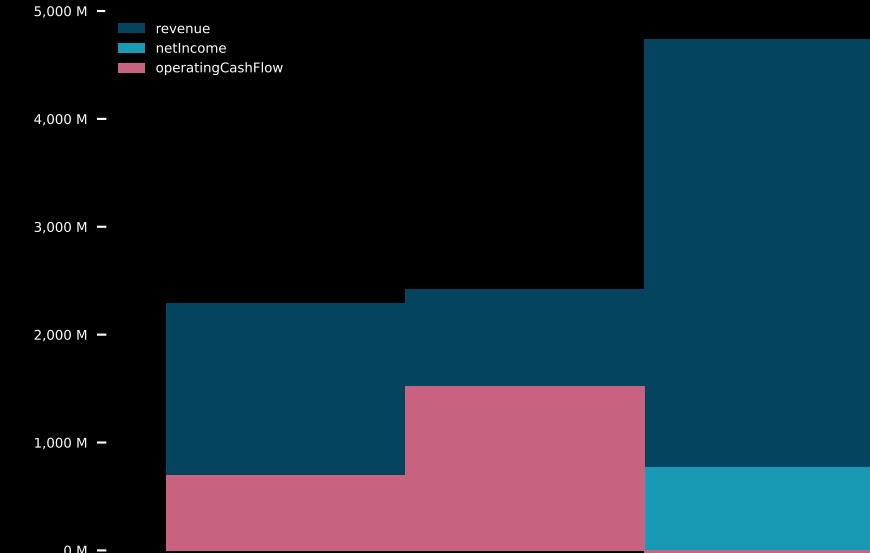


PotlatchDeltic (NASDAQ:PCH) is a leading Real Estate Investment Trust (REIT) that owns 1.8 million acres of timberlands in Alabama, Arkansas, Idaho, Louisiana, Minnesota and Mississippi. Through its taxable REIT subsidiary, the company also operates six sawmills, an industrial-grade plywood mill, a residential and commercial real estate development business and a rural timberland sales program. PotlatchDeltic, a leader in sustainable forest management, is committed to environmental and social responsibility and to responsible governance.

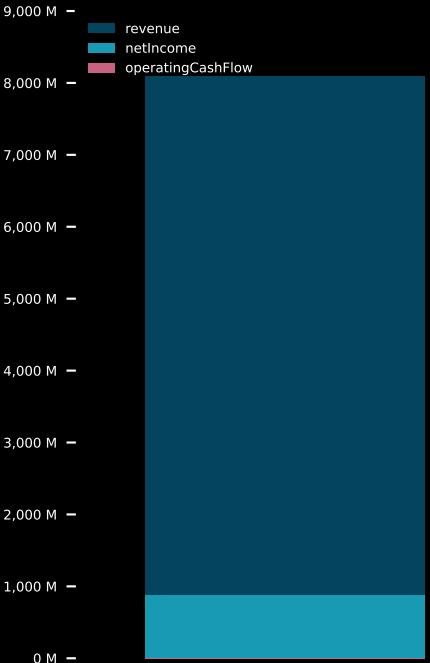




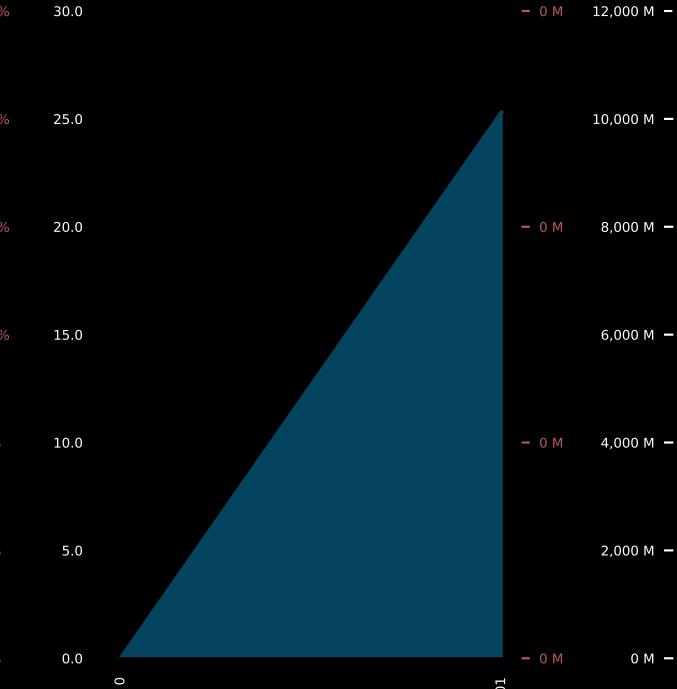
Operating CF and Income, quarterly



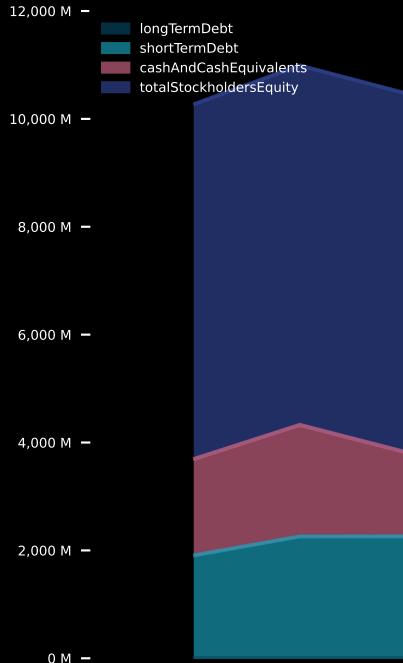
Sales, Margin & Operating CF, annually



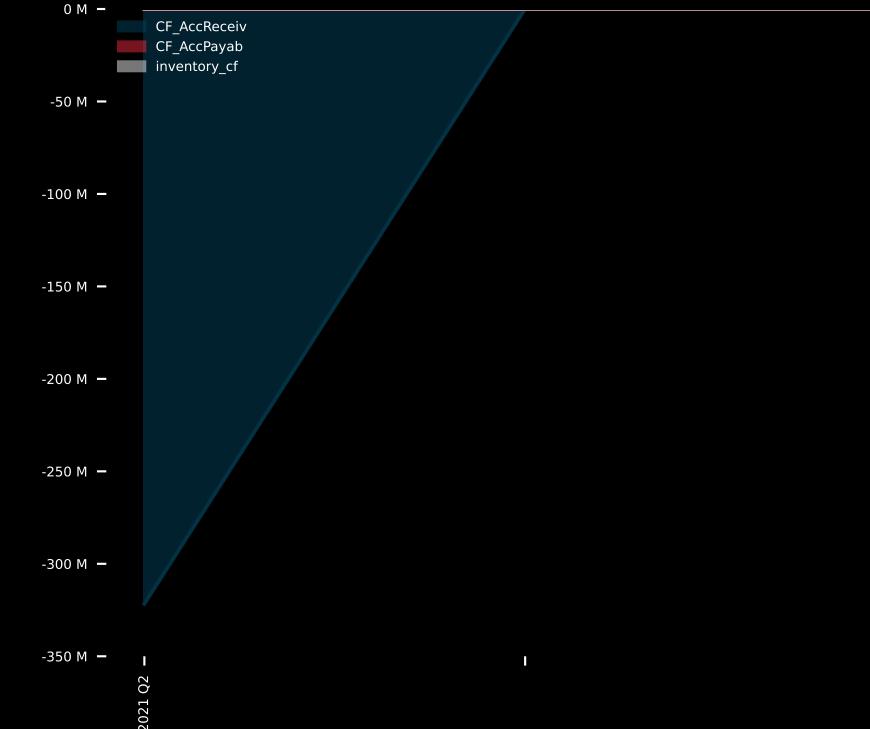
Price vs shares outstanding, quarterly



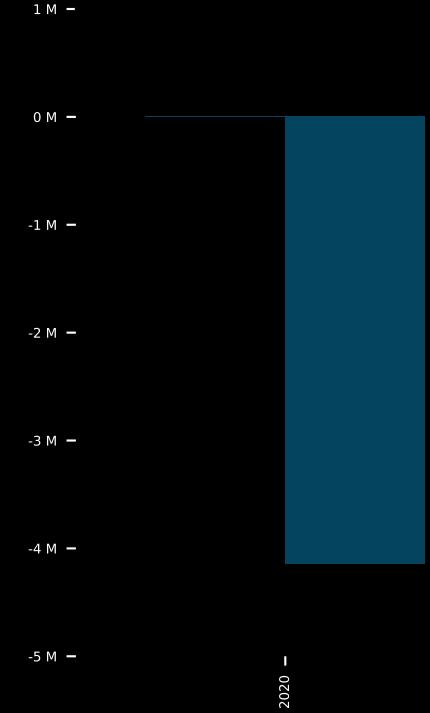
WRB-PE / 0



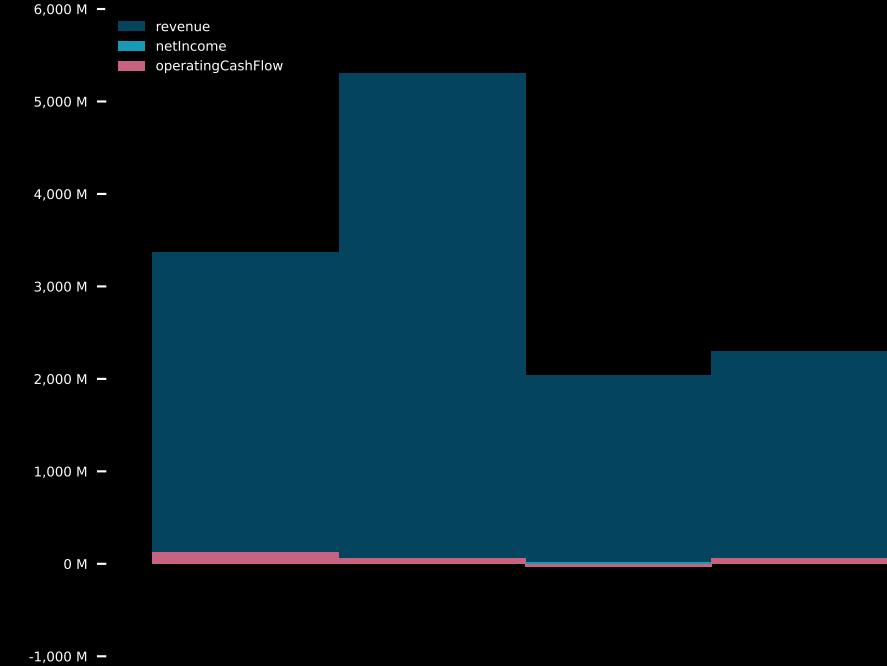
Inventory CF, quarterly



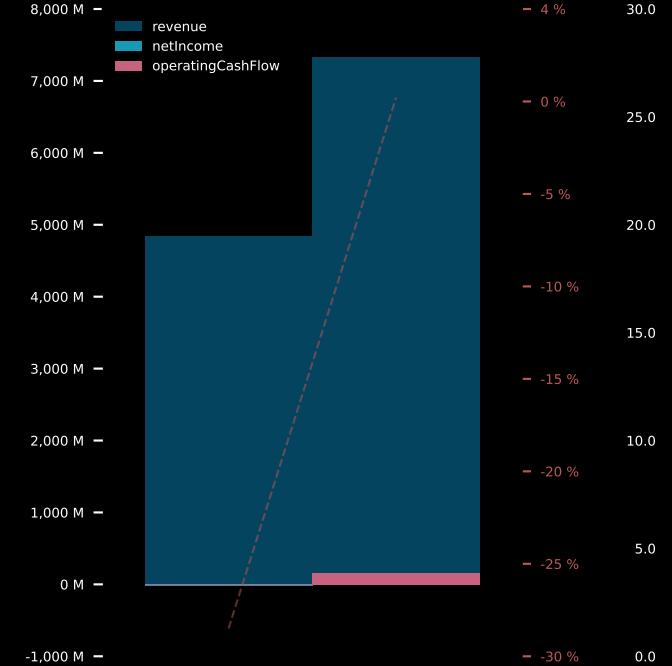
Owners Earnings, annually



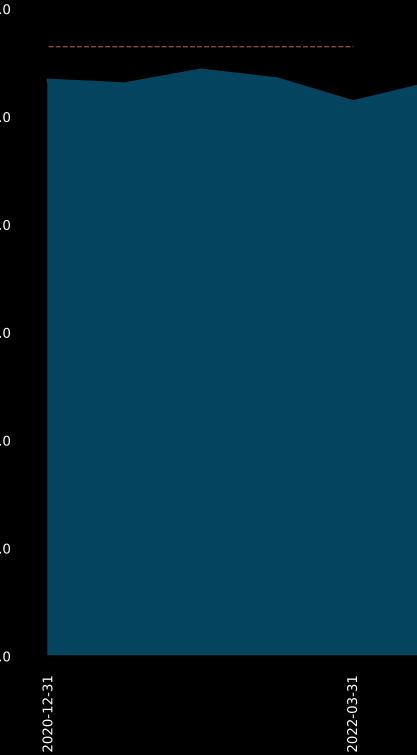
Operating CF and Income, quarterly



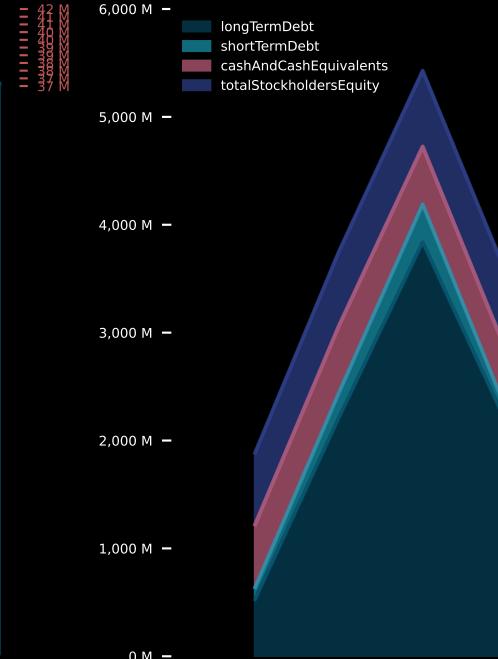
Sales, Margin & Operating CF, annually



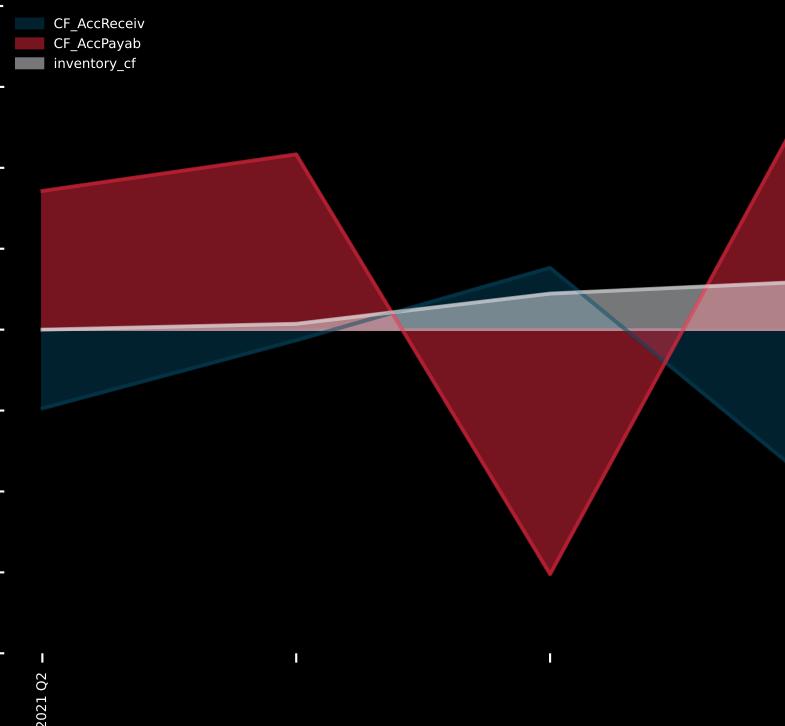
Price vs shares outstanding, quarterly



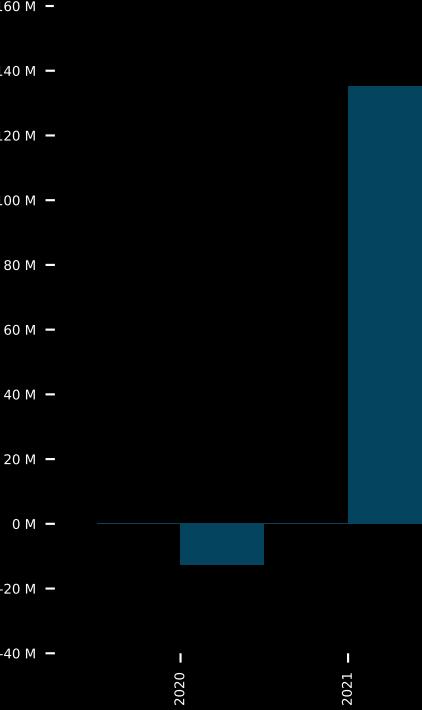
TANNI / Retail Apparel & Specialty



Inventory CF, quarterly

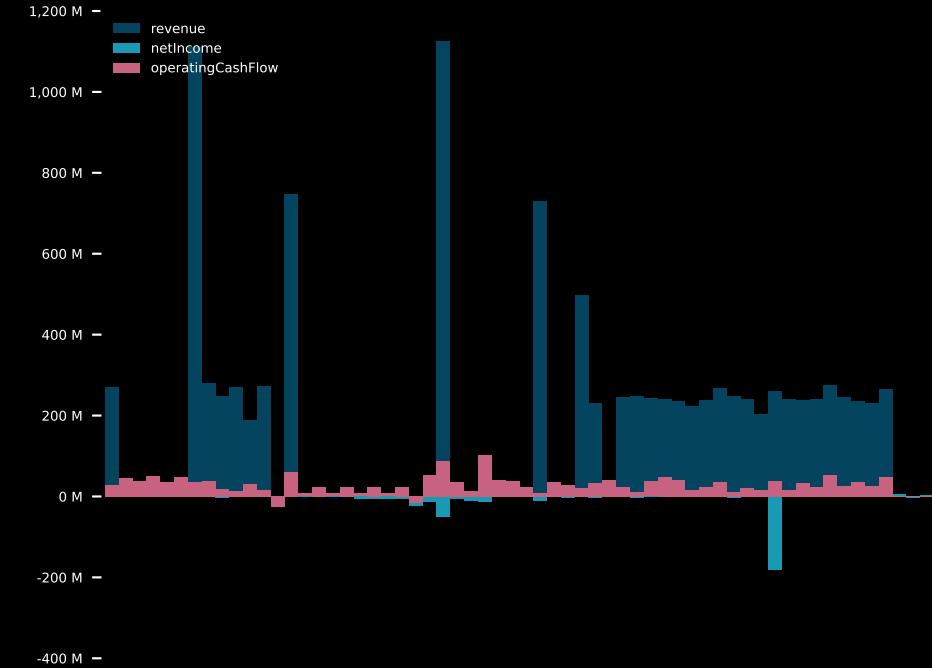


Owners Earnings, annually

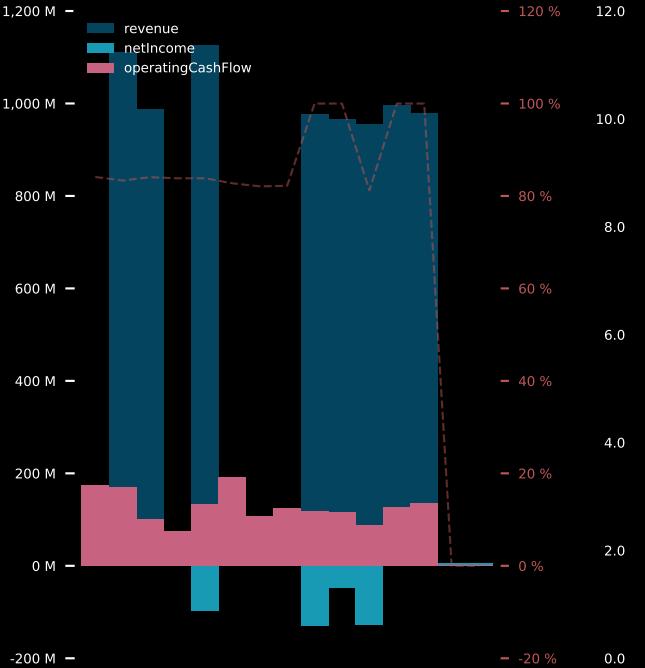


N/A

Operating CF and Income, quarterly



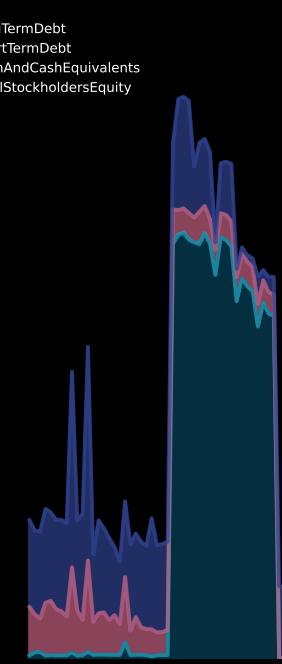
Sales, Margin & Operating CF, annually



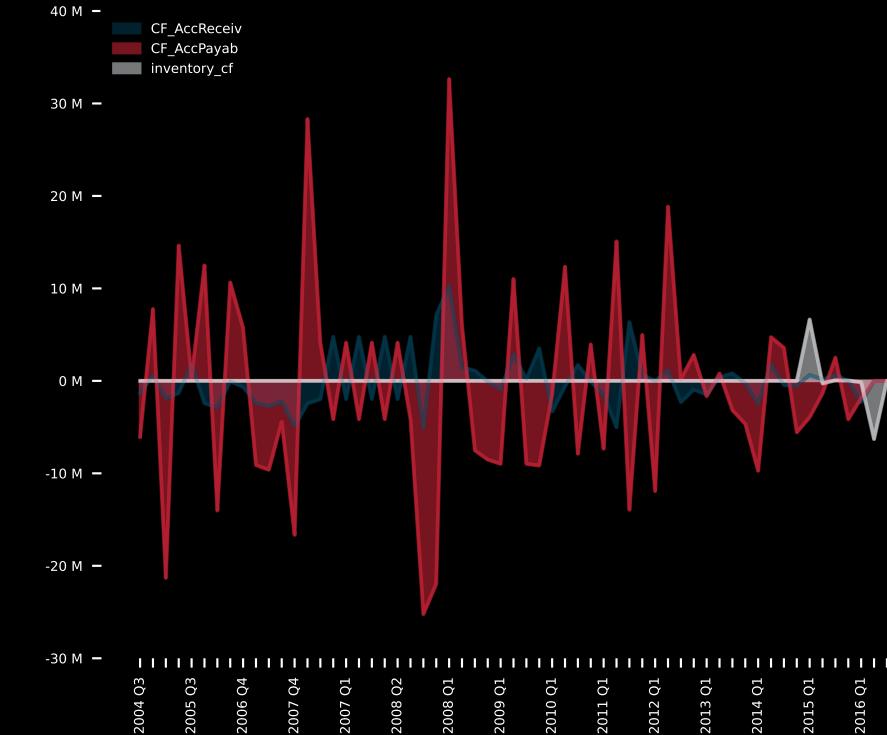
Price vs shares outstanding, quarterly



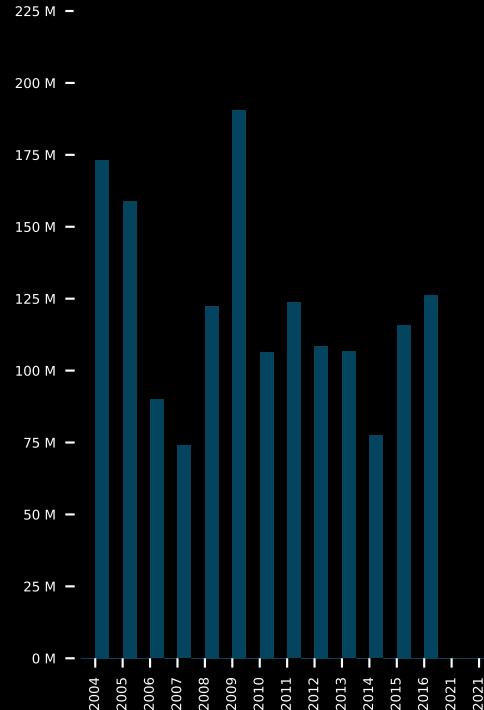
ISLE / Shell Companies



Inventory CF, quarterly

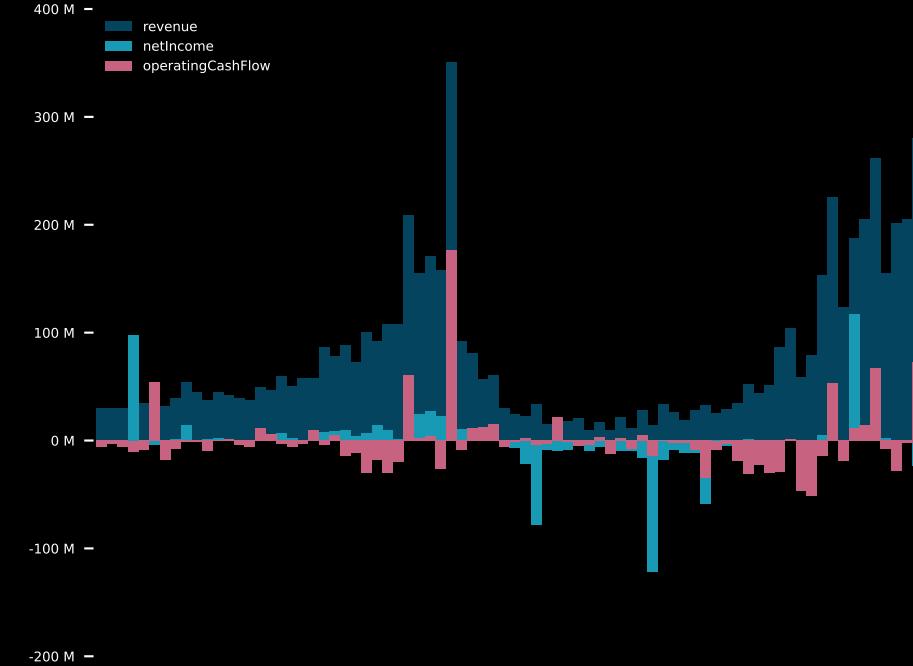


Owners Earnings, annually

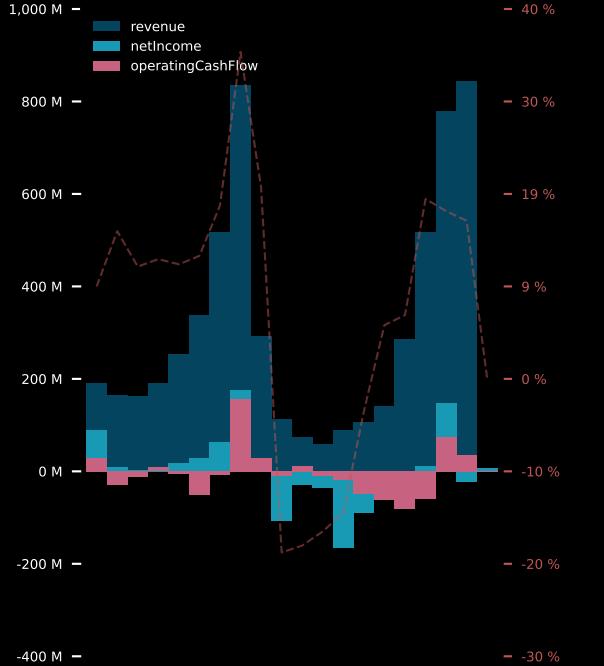


Isleworth Healthcare Acquisition Corp. does not have significant operations. The company focuses on effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization, or similar business combination with one or more businesses. It intends to acquire a business in the biopharmaceutical or medical technology/device industries. The company was incorporated in 2020 and is based in Saint Petersburg, Florida.

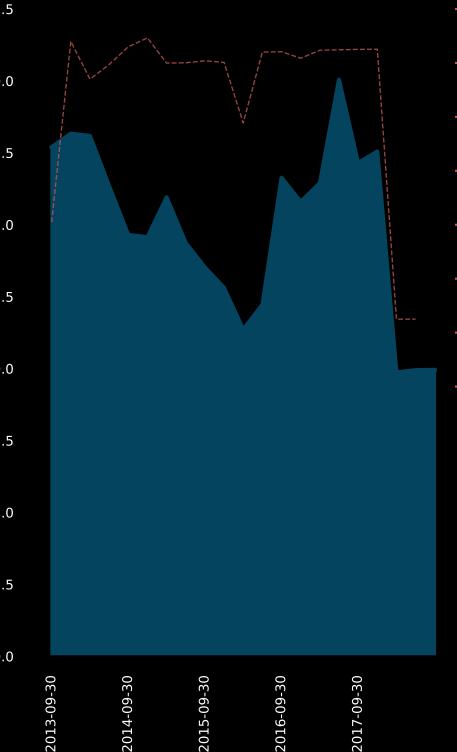
Operating CF and Income, quarterly



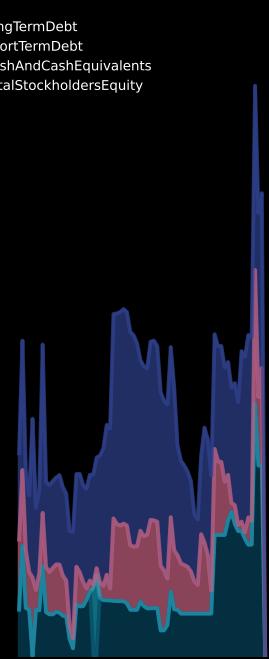
Sales, Margin & Operating CF, annually



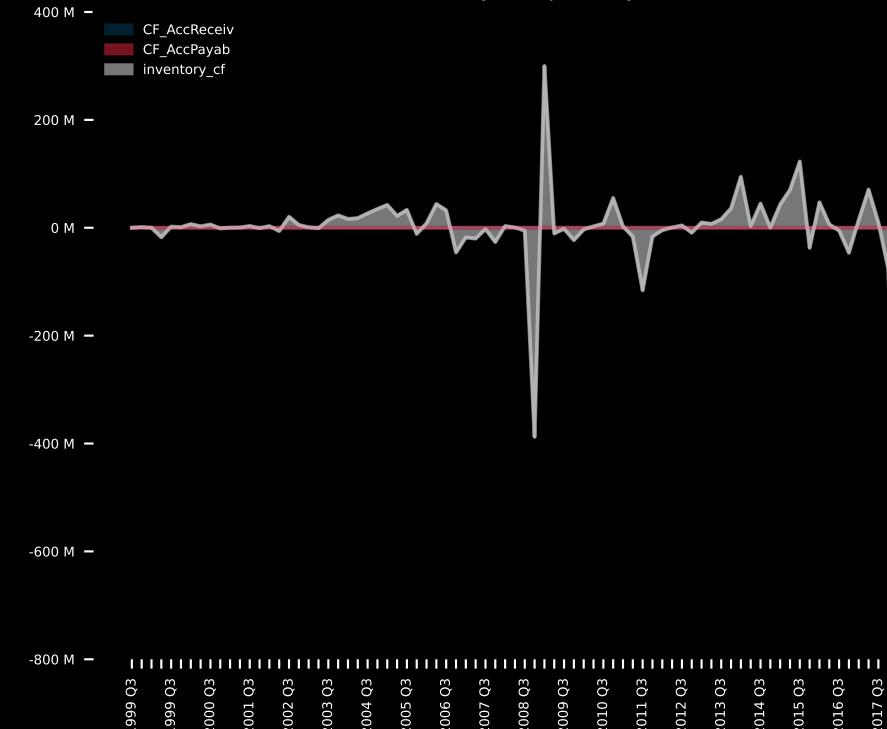
Price vs shares outstanding, quarterly



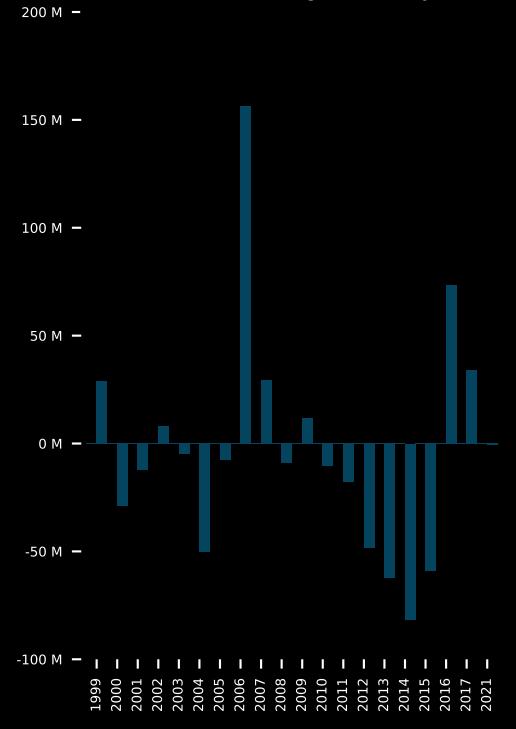
AVHI / Shell Companies



Inventory CF, quarterly

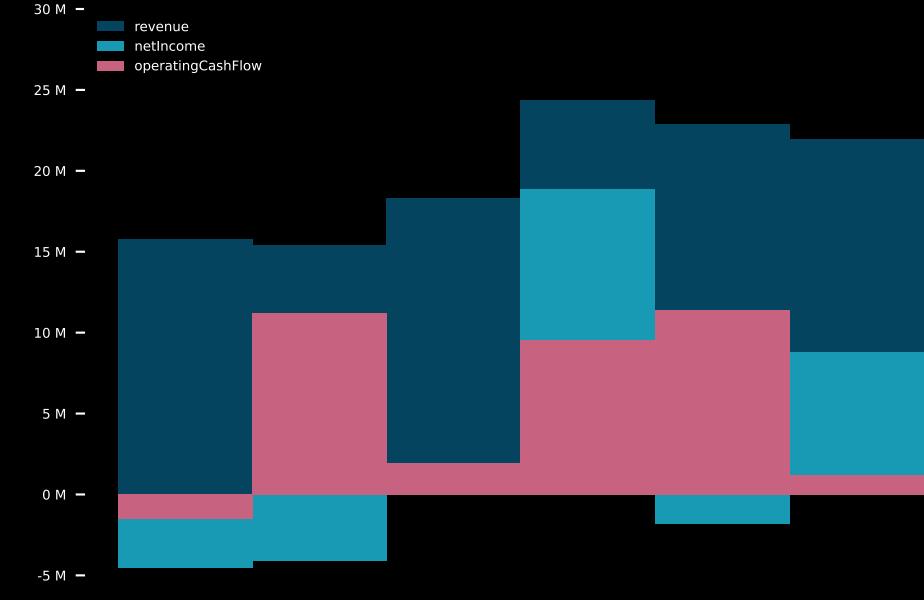


Owners Earnings, annually

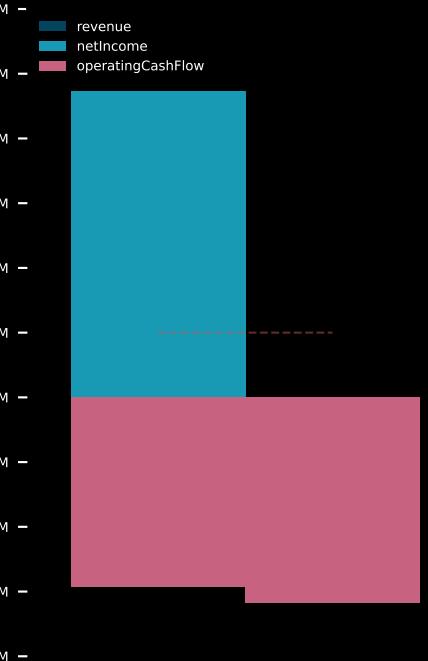


Achari Ventures Holdings Corp. I does not have significant operations. It intends to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization, or similar business combination with one or more businesses in the cannabis industry. The company was incorporated in 2021 and is based in Clark, New Jersey. Achari Ventures Holdings Corp. I is a subsidiary of Achari Sponsor Holdings I LLC.

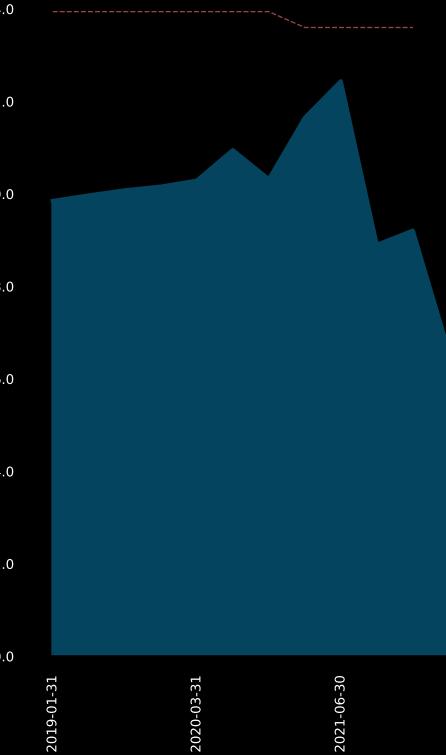
Operating CF and Income, quarterly



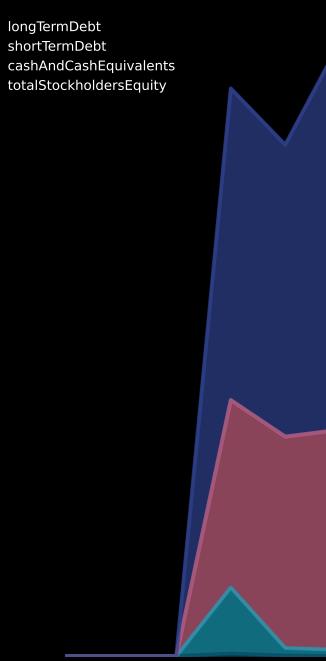
Sales, Margin & Operating CF, annually



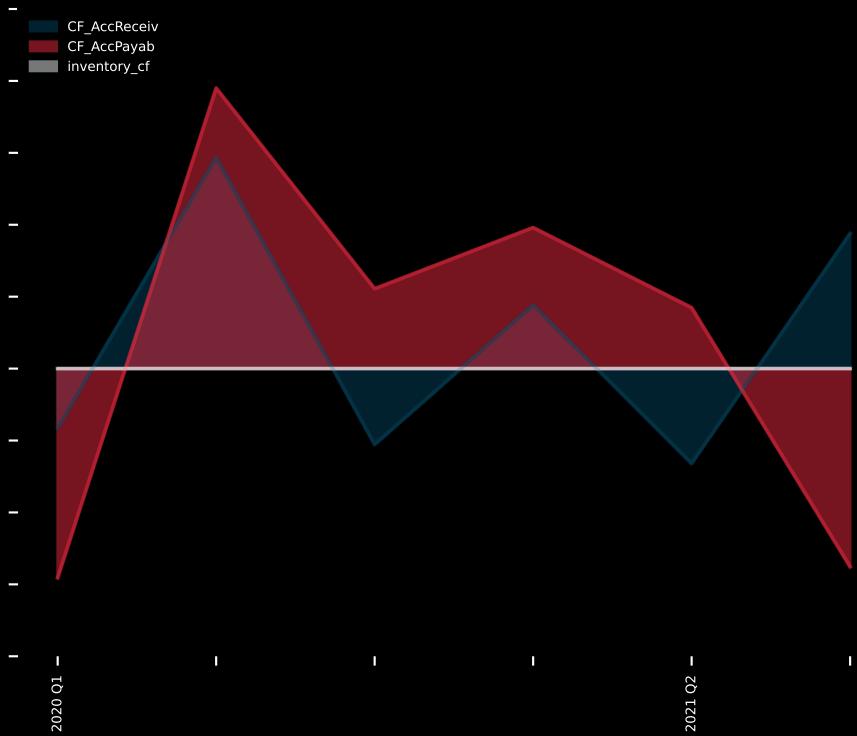
Price vs shares outstanding, quarterly



BMTX / Software?Application



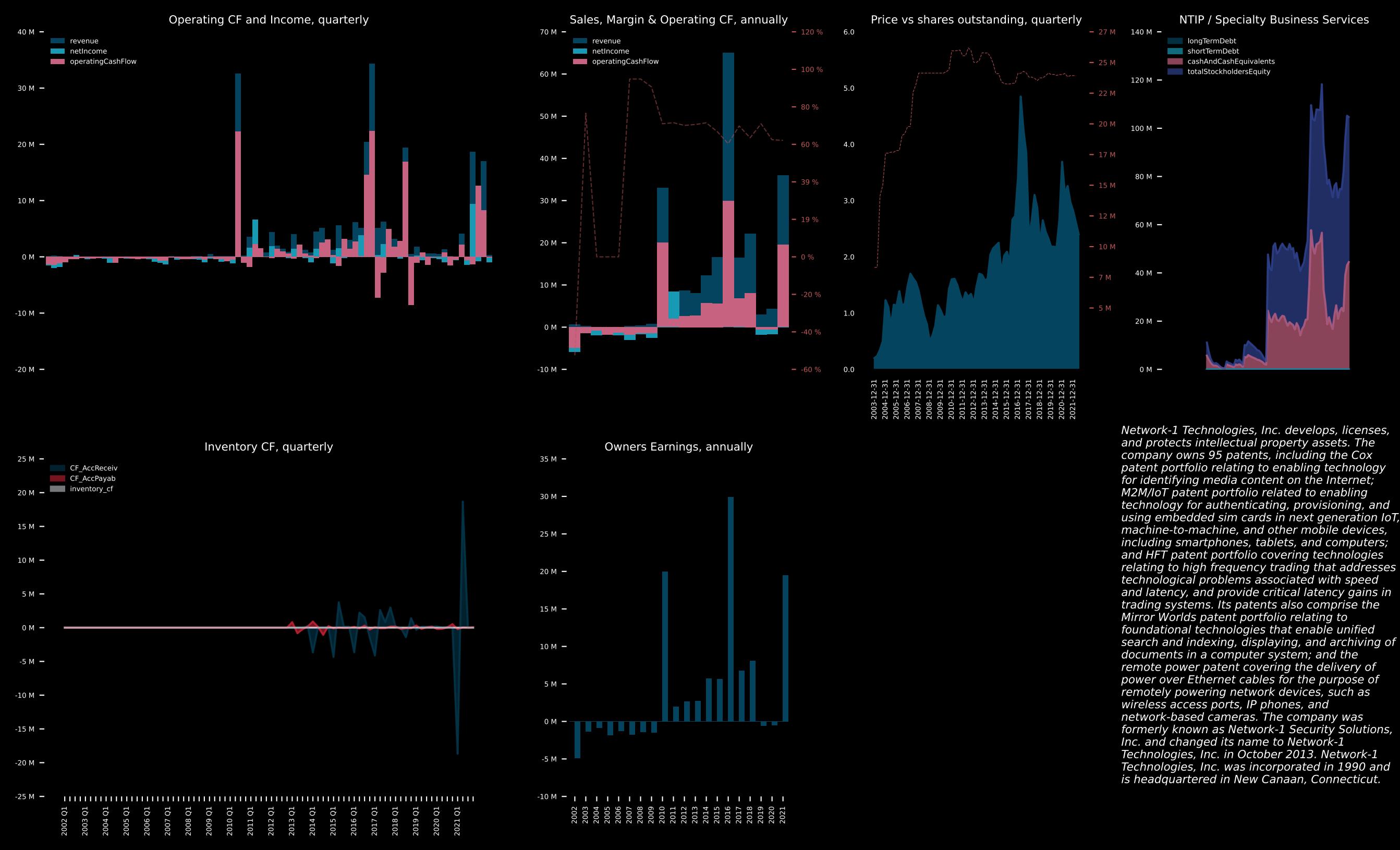
Inventory CF, quarterly

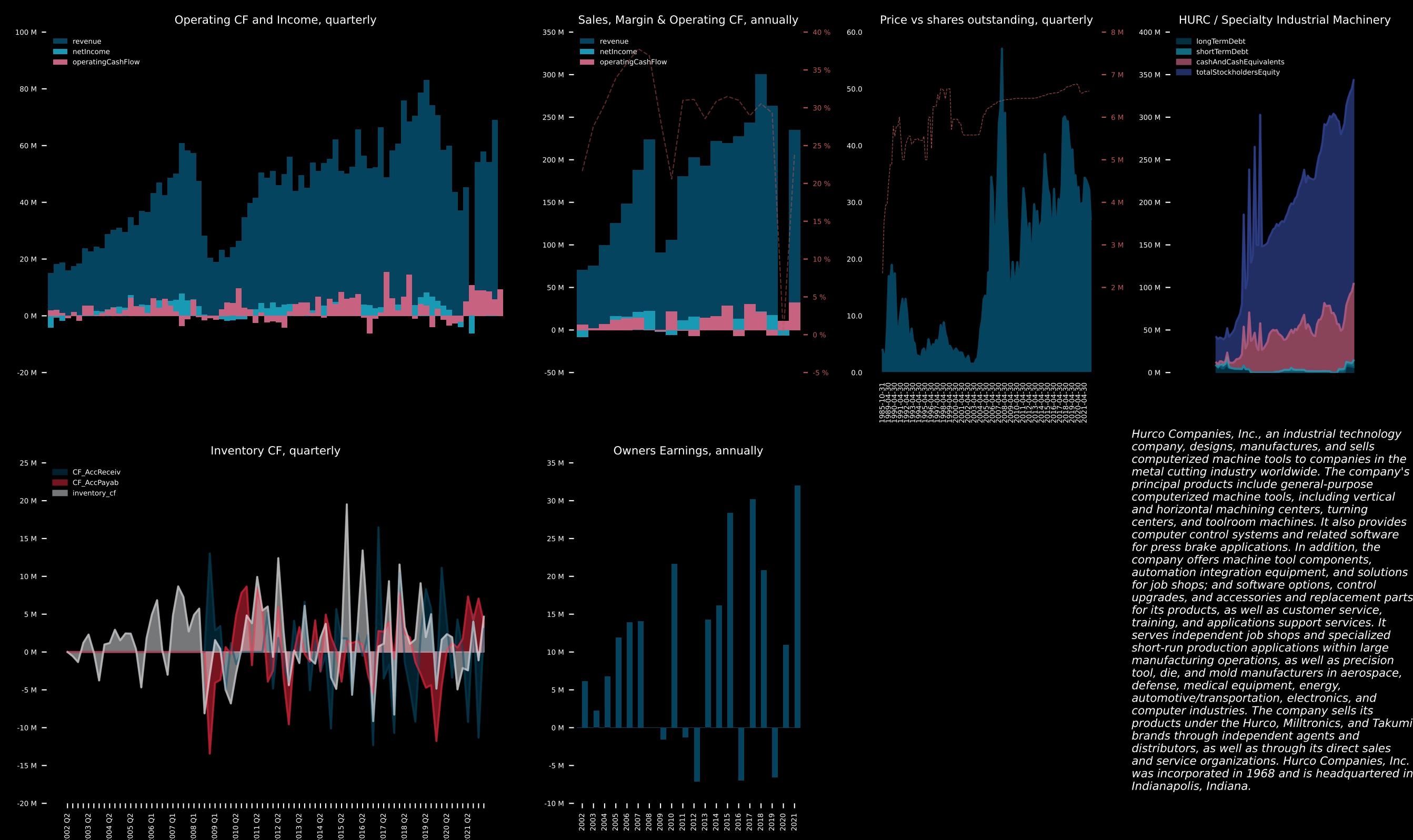


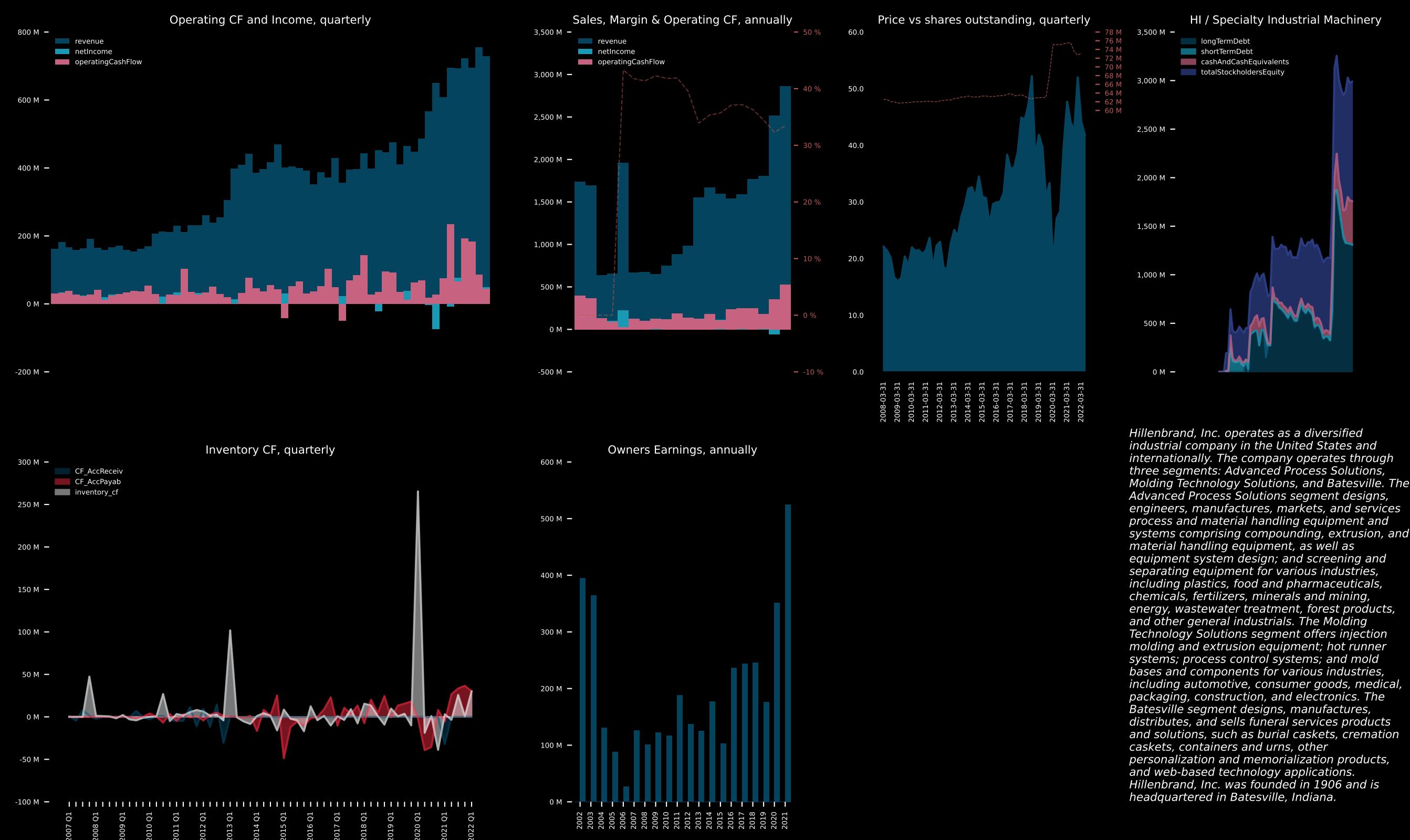
Owners Earnings, annually



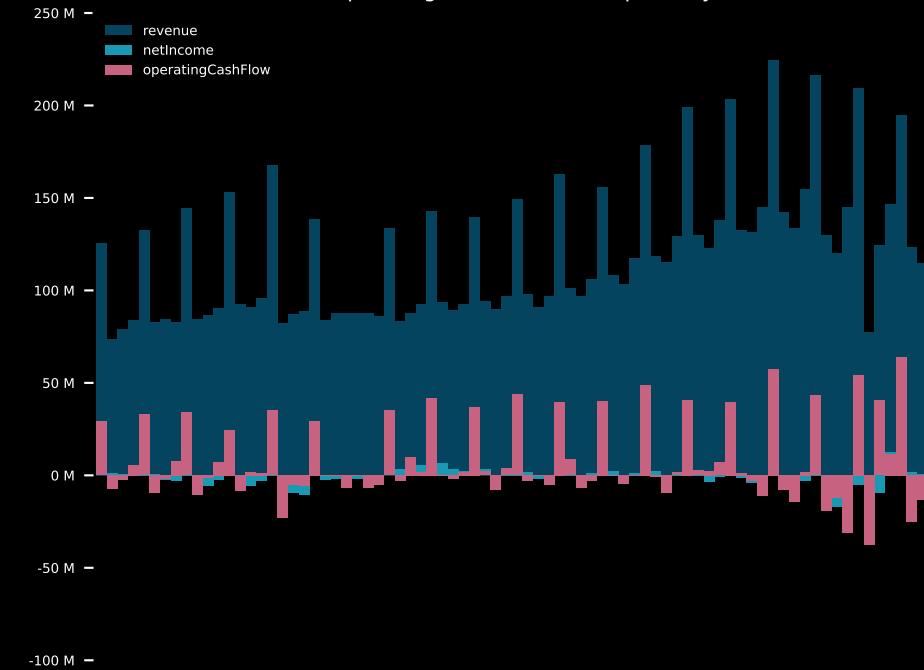
BM Technologies, Inc., through its fintech banking platform, provides digital banking and disbursement services to consumers and students in the United States. It facilitates deposits and banking products and services between customers and FDIC-insured partner banks. The company provides access to a suite of banking products, including checking, savings, personal loans, credit cards, and student refinancing. The company was founded in 2014 and is based in Wayne, Pennsylvania.



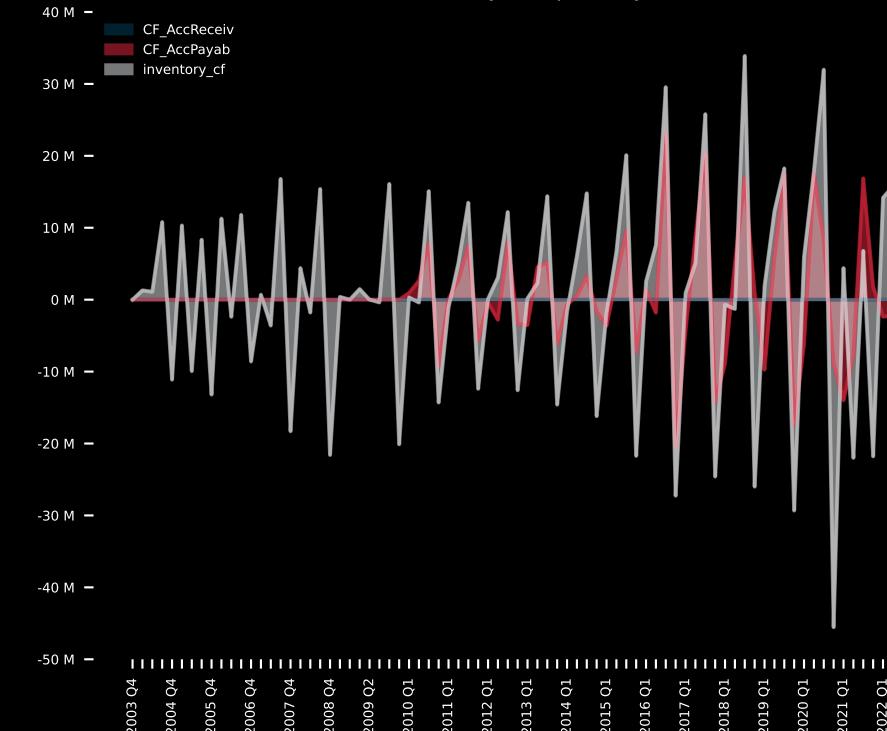




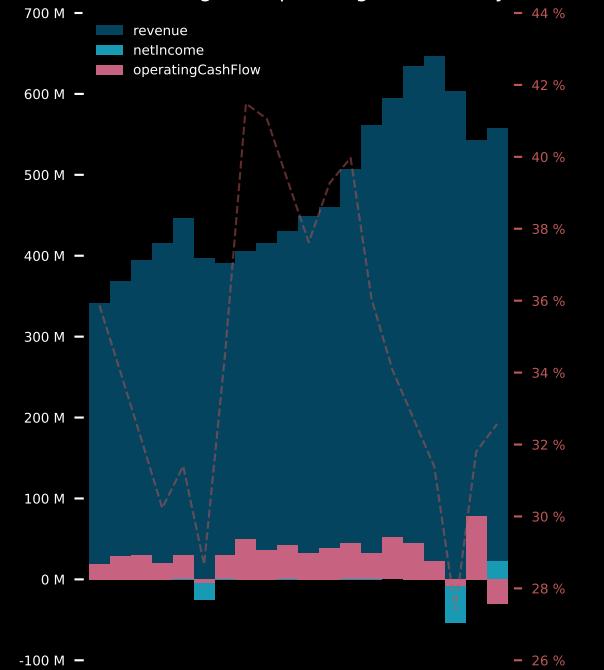
Operating CF and Income, quarterly



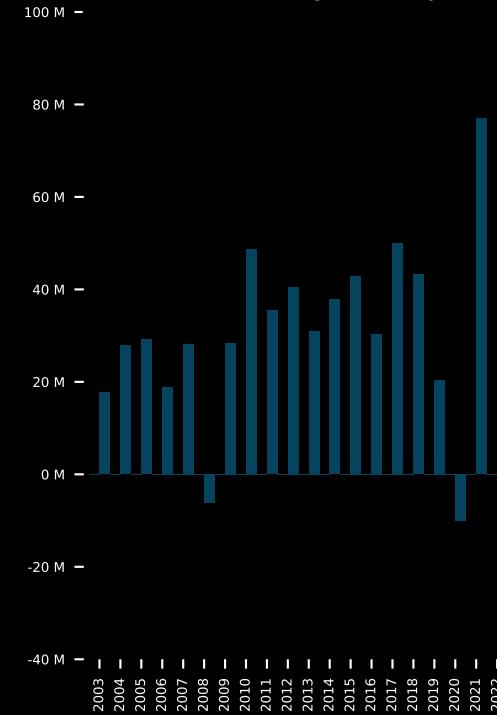
Inventory CF, quarterly



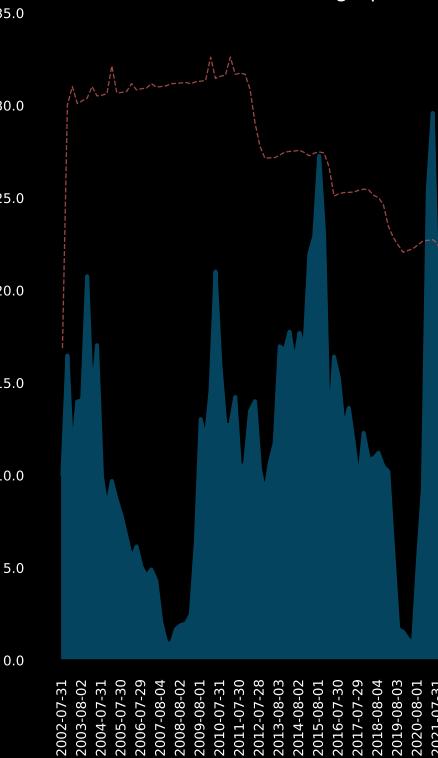
Sales, Margin & Operating CF, annually



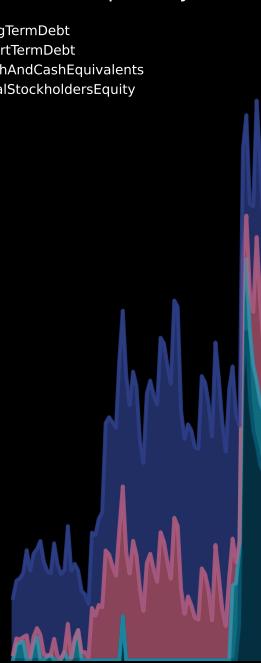
Owners Earnings, annually



Price vs shares outstanding, quarterly



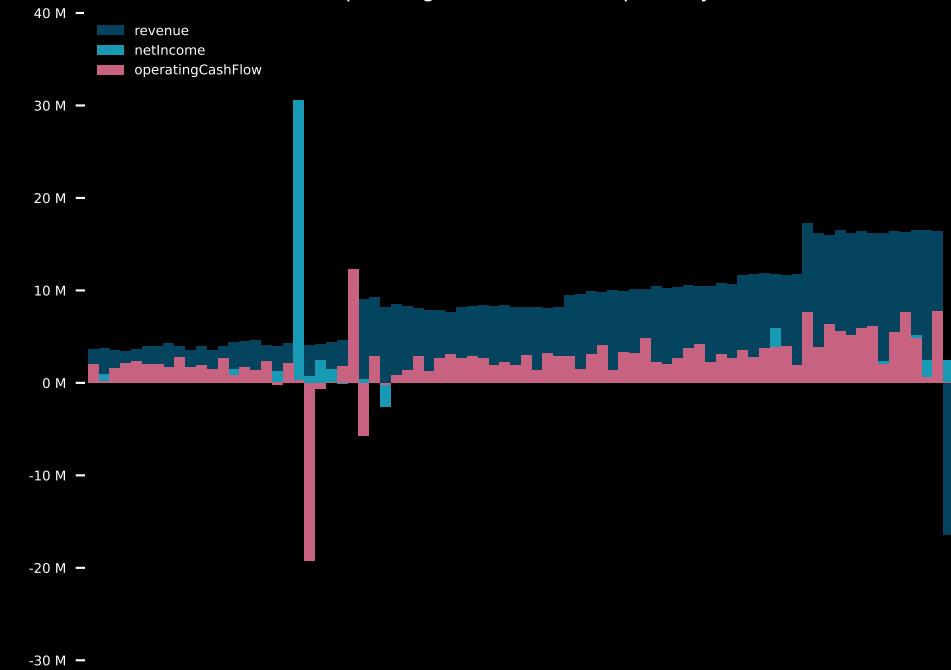
KIRK / Specialty Retail



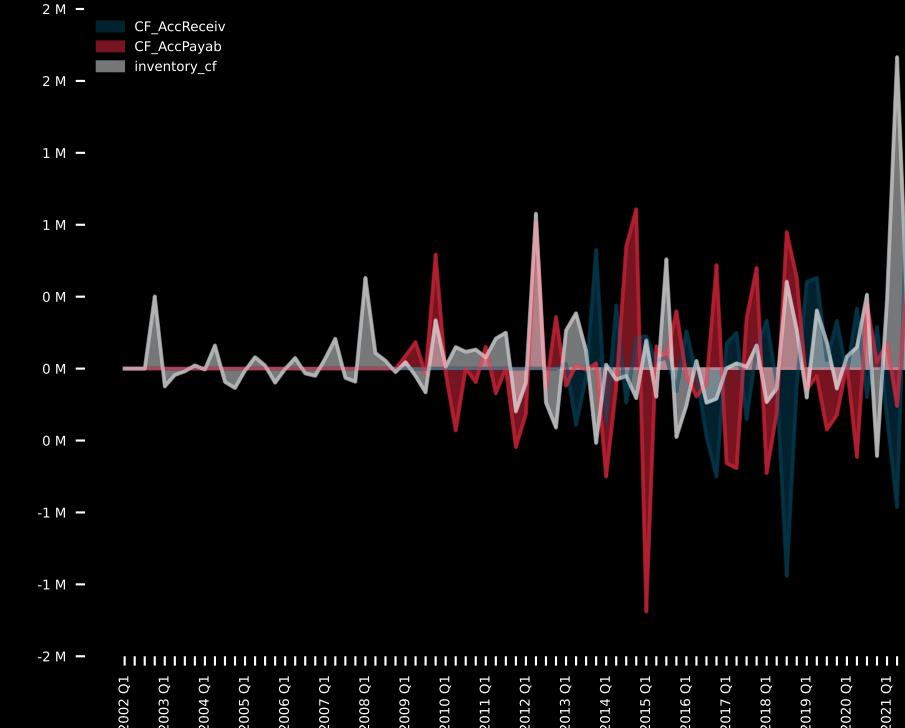
Kirkland's, Inc. operates as a specialty retailer of home décor in the United States. The company's stores provide various merchandise, including holiday décor, furniture, textiles, ornamental wall décor, decorative accessories, art, mirrors, fragrance and accessories, lamps, artificial floral products, housewares, outdoor living items, gifts, and frames. Its stores also offer an assortment of holiday merchandise in seasonal periods. The company operates its stores under the Kirkland's, Kirkland's Home, Kirkland's Home Outlet, Kirkland's Outlet, and The Kirkland Collection names. As of January 30, 2021, the company operated 373 stores in 35 states, as well as an e-commerce website, www.kirklands.com. Kirkland's, Inc. was founded in 1966 and is headquartered in Brentwood, Tennessee.



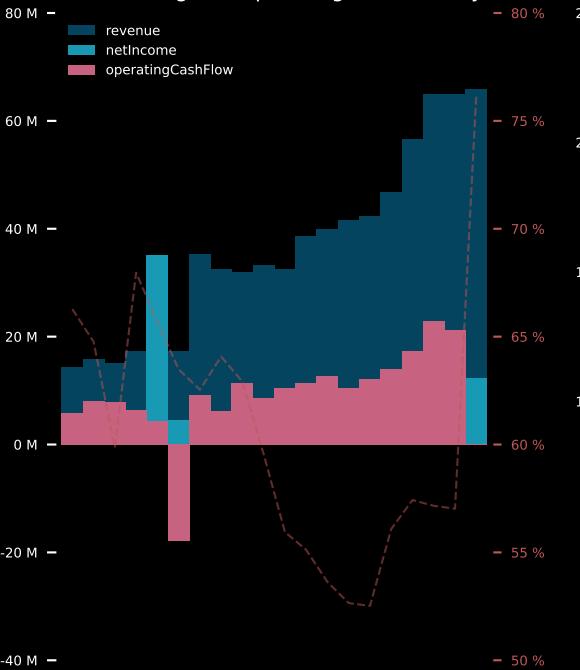
Operating CF and Income, quarterly



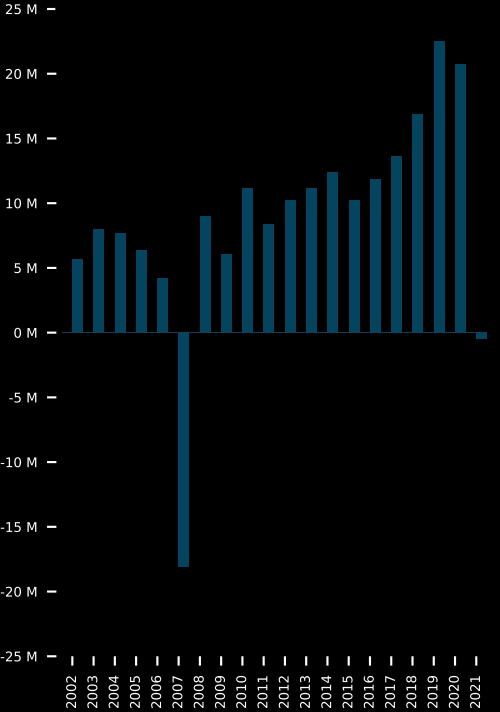
Inventory CF, quarterly



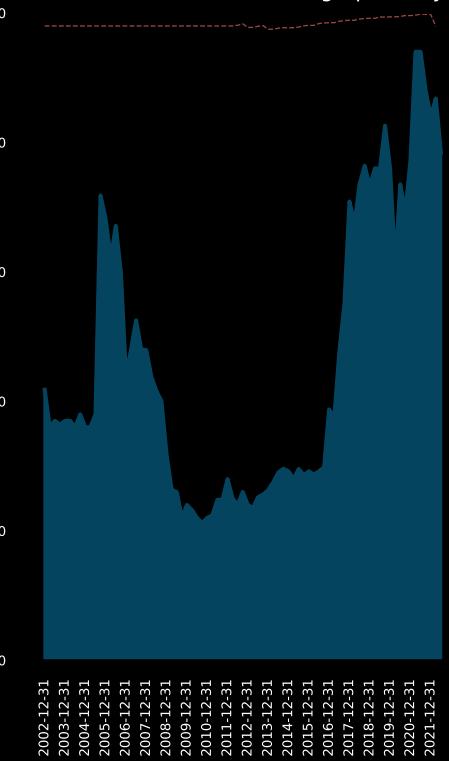
Sales, Margin & Operating CF, annually



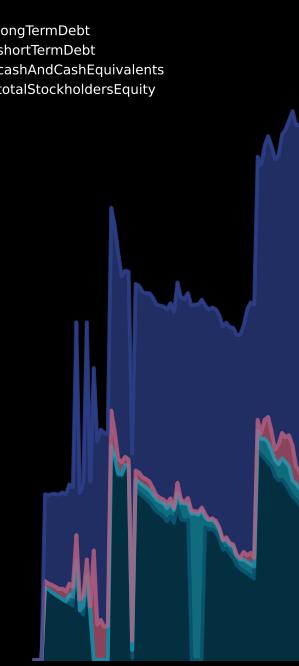
Owners Earnings, annually



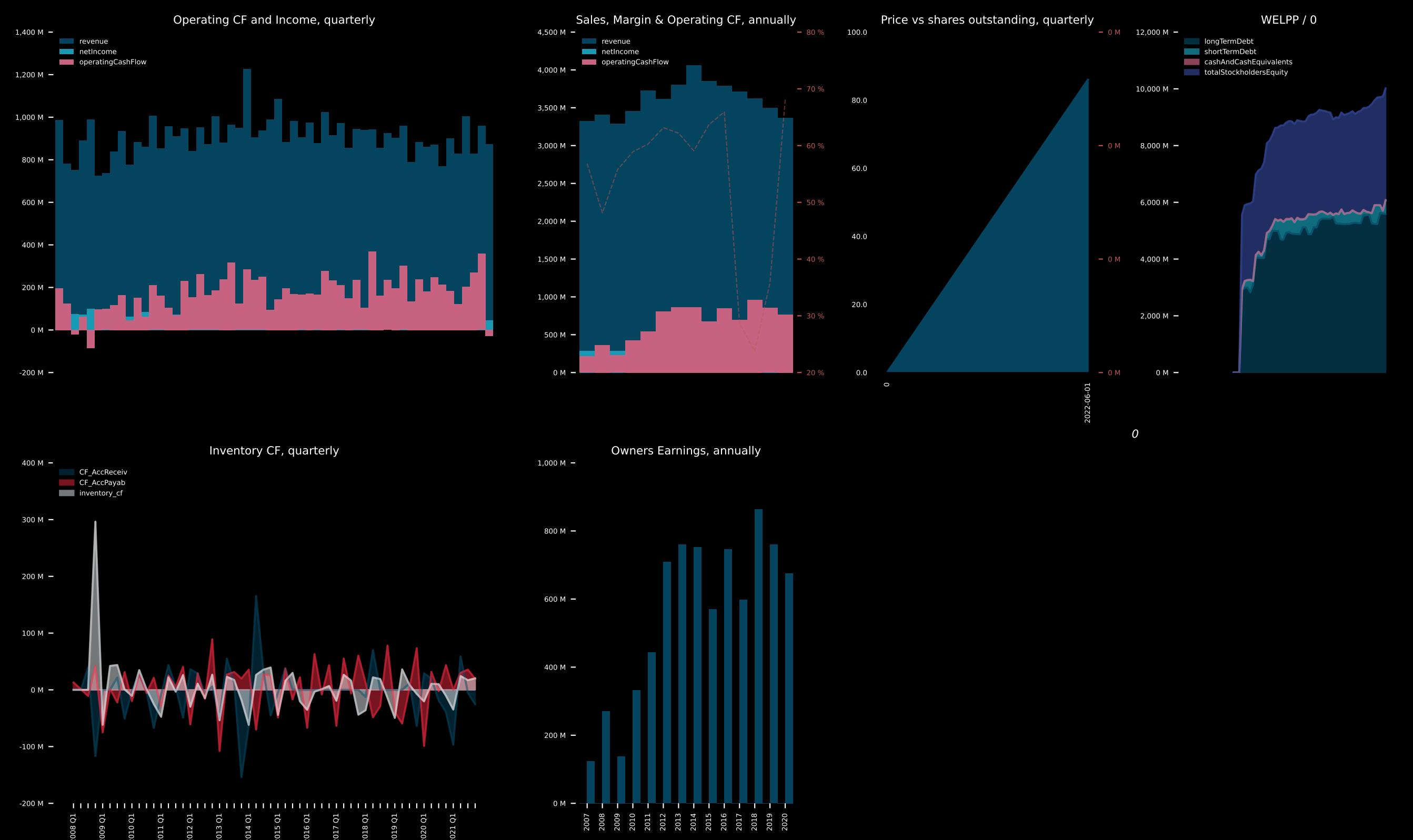
Price vs shares outstanding, quarterly

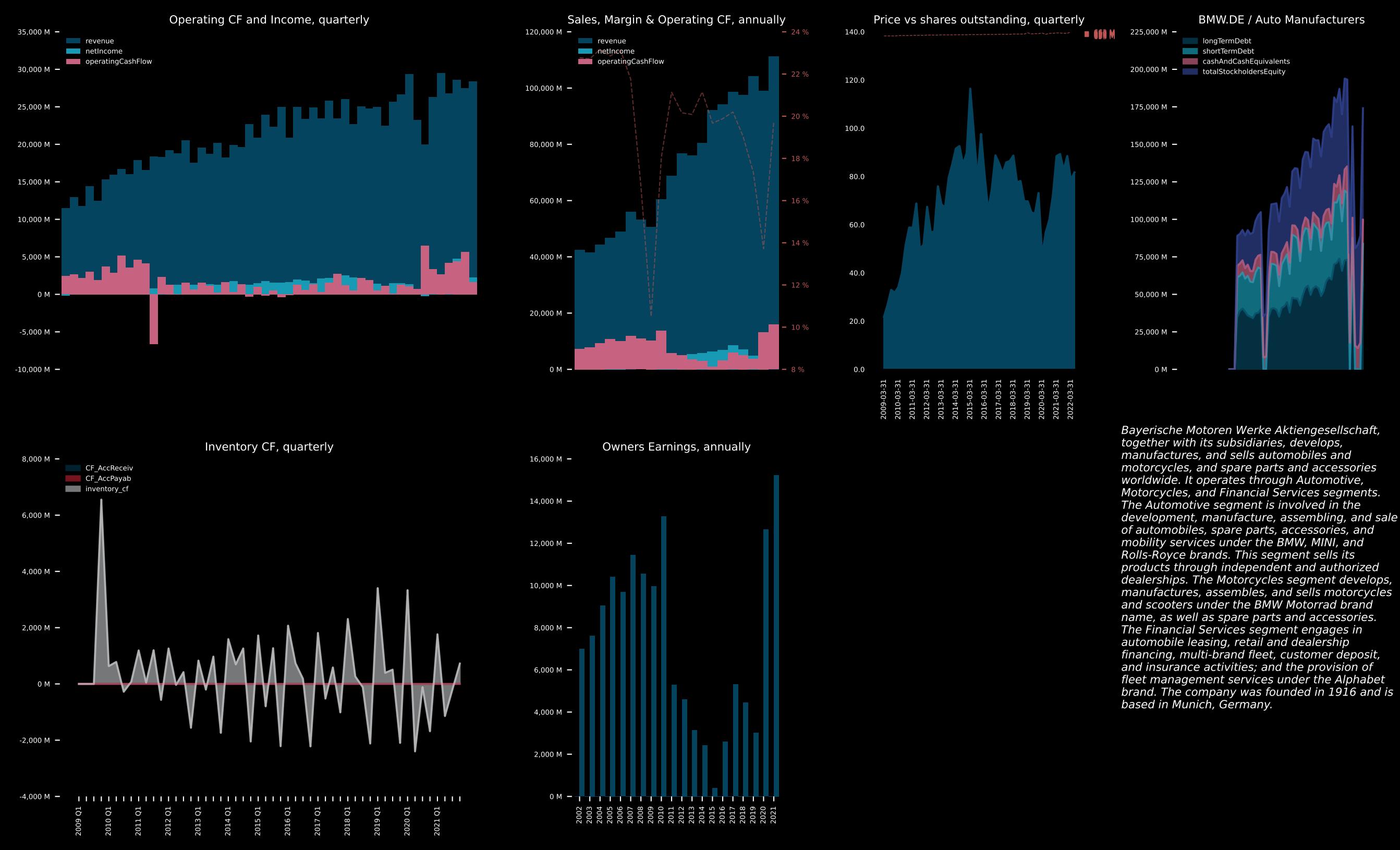


NUVR / Telecom Services

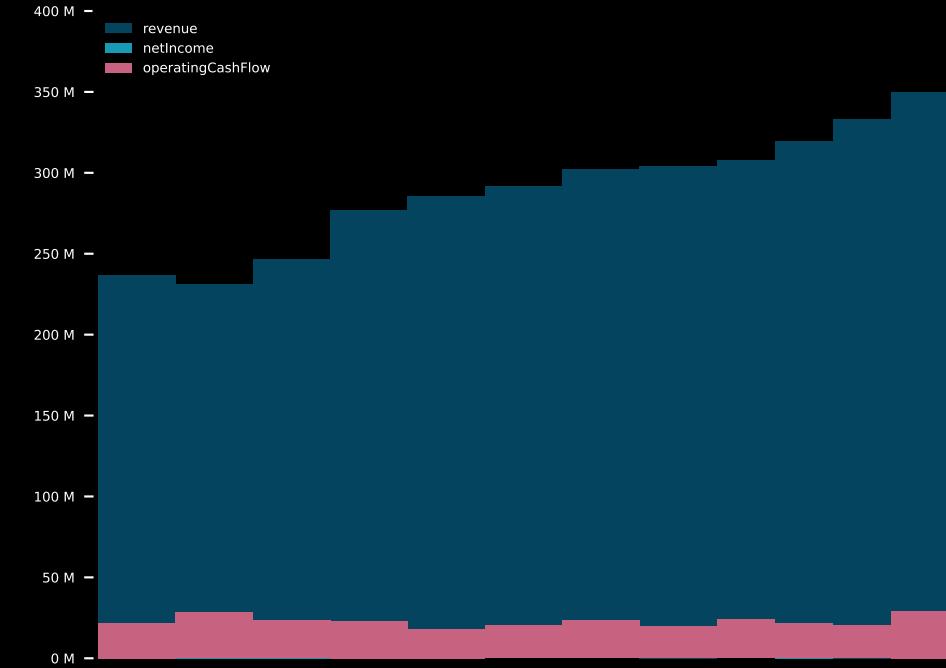


Nuvera Communications, Inc. operates as a diversified communications company in the United States. The company offers broadband Internet access and voice over Internet protocol (VoIP) phone services; and voice services to make and receive telephone calls within a defined local calling area; and network access services to other communication carriers for the use of its facilities to terminate or originate long distance calls on its network. It also provides video services, including commercial TV programming, cable television services, and video-on-demand services; high-speed Internet to business and residential customers; e-mail and managed services comprising web hosting and design, online file back up, and online file storage; directory assistance, operator service, and long-distance private lines; directory publishing, bill processing, and other customer services; and fiber-delivered communications and managed information technology solutions, as well as sells and services customer premise equipment. In addition, it is involved in the retail sale and service of cellular phones and accessories; and the operation of various IPTV and CATV systems. As of December 31, 2021, the company served 32,520 broadband connections and 17,216 access lines in the Minnesota communities of Bellechester, Courtland, Elko, Evan, Goodhue, Hanska, Hutchinson, Klossner, Litchfield, Mazeppa, New Market, New Ulm, Prior Lake, Redwood Falls, Sanborn, Savage, Searles, Sleepy Eye, Springfield, and White Rock, as well as the adjacent rural areas of Blue Earth, Brown, Cannon, Mabel, and Nicollet. It also provides

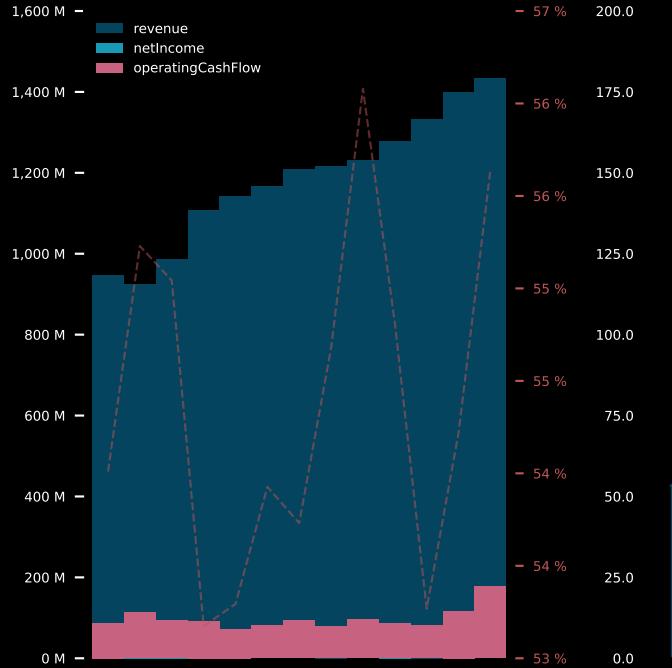




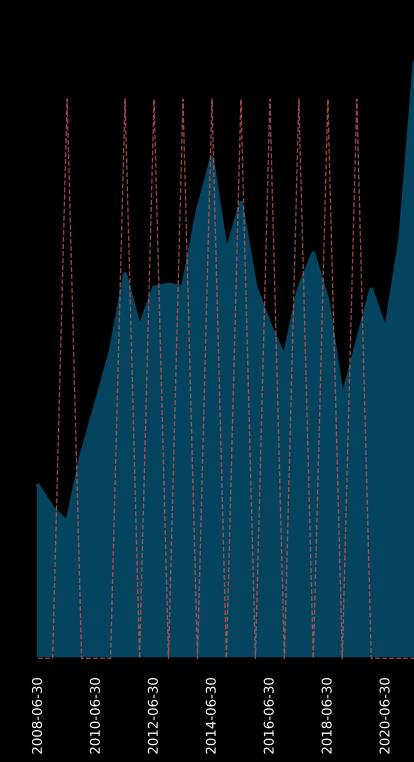
Operating CF and Income, quarterly



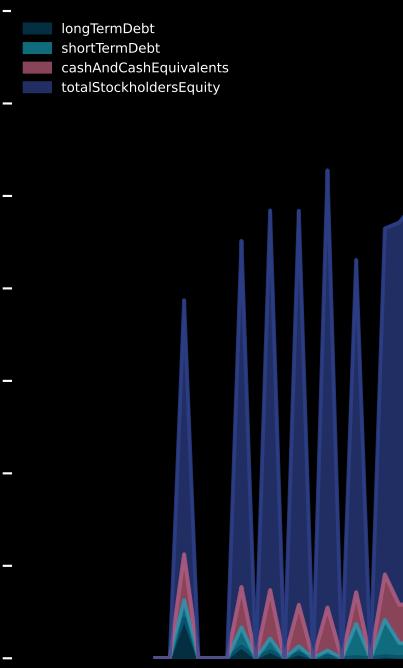
Sales, Margin & Operating CF, annually



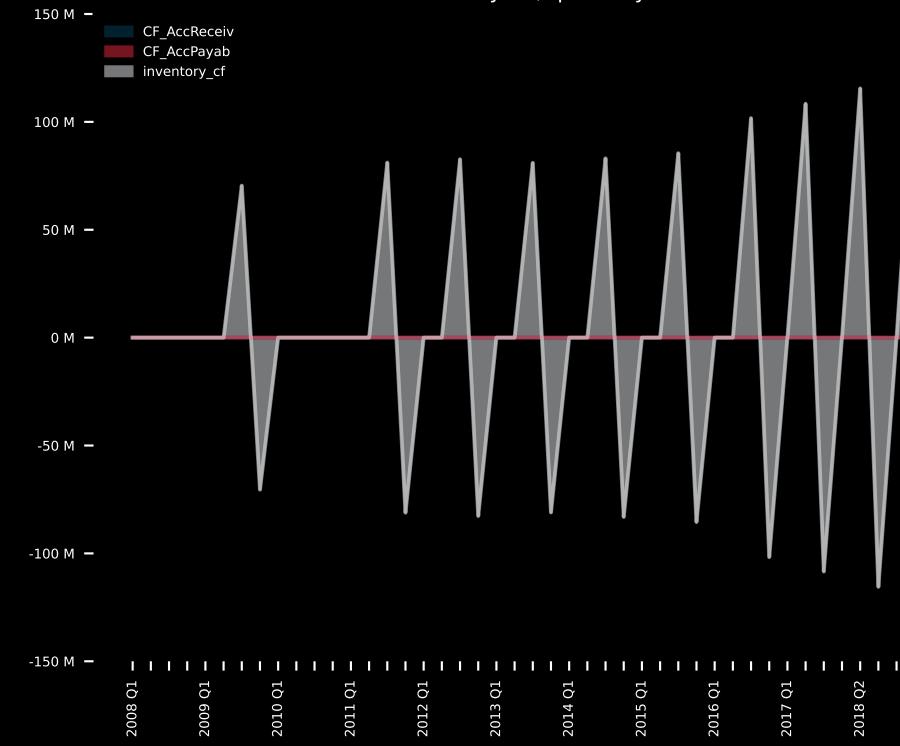
Price vs shares outstanding, quarterly



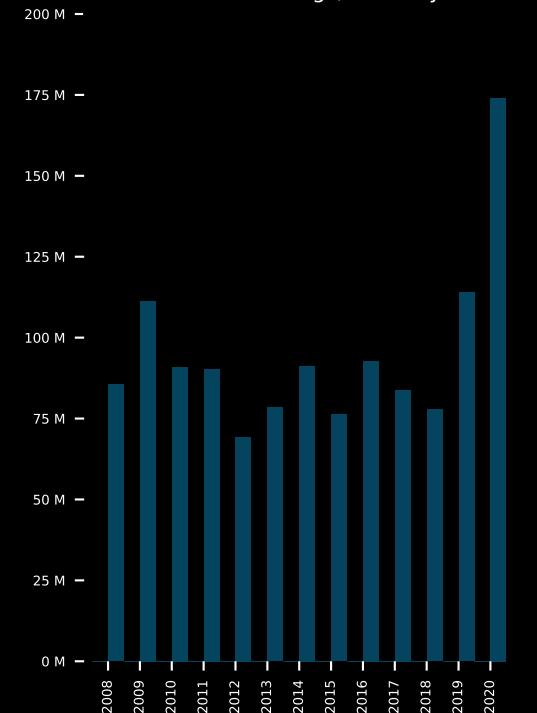
STO3.DE / Building Products & Equipment



Inventory CF, quarterly

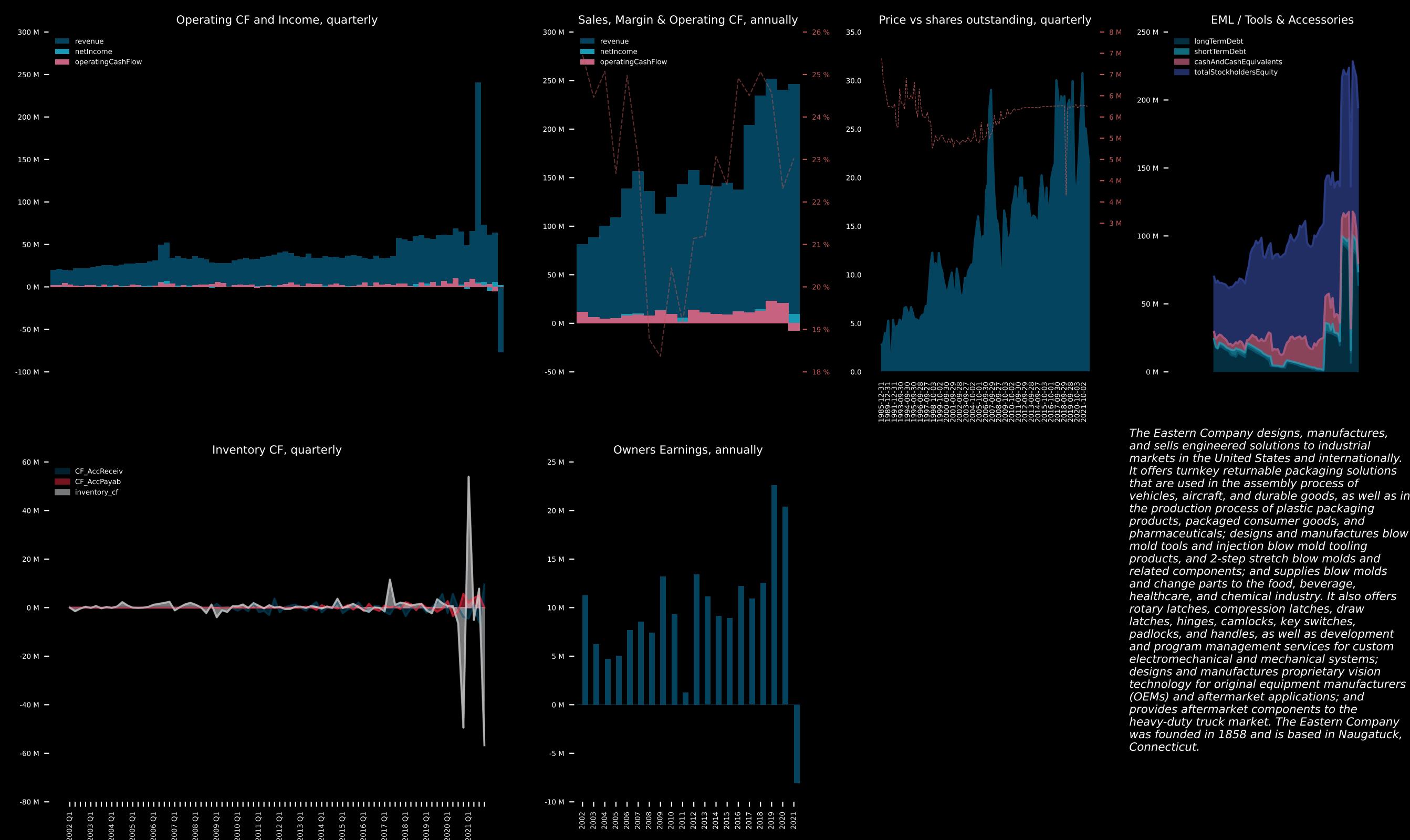


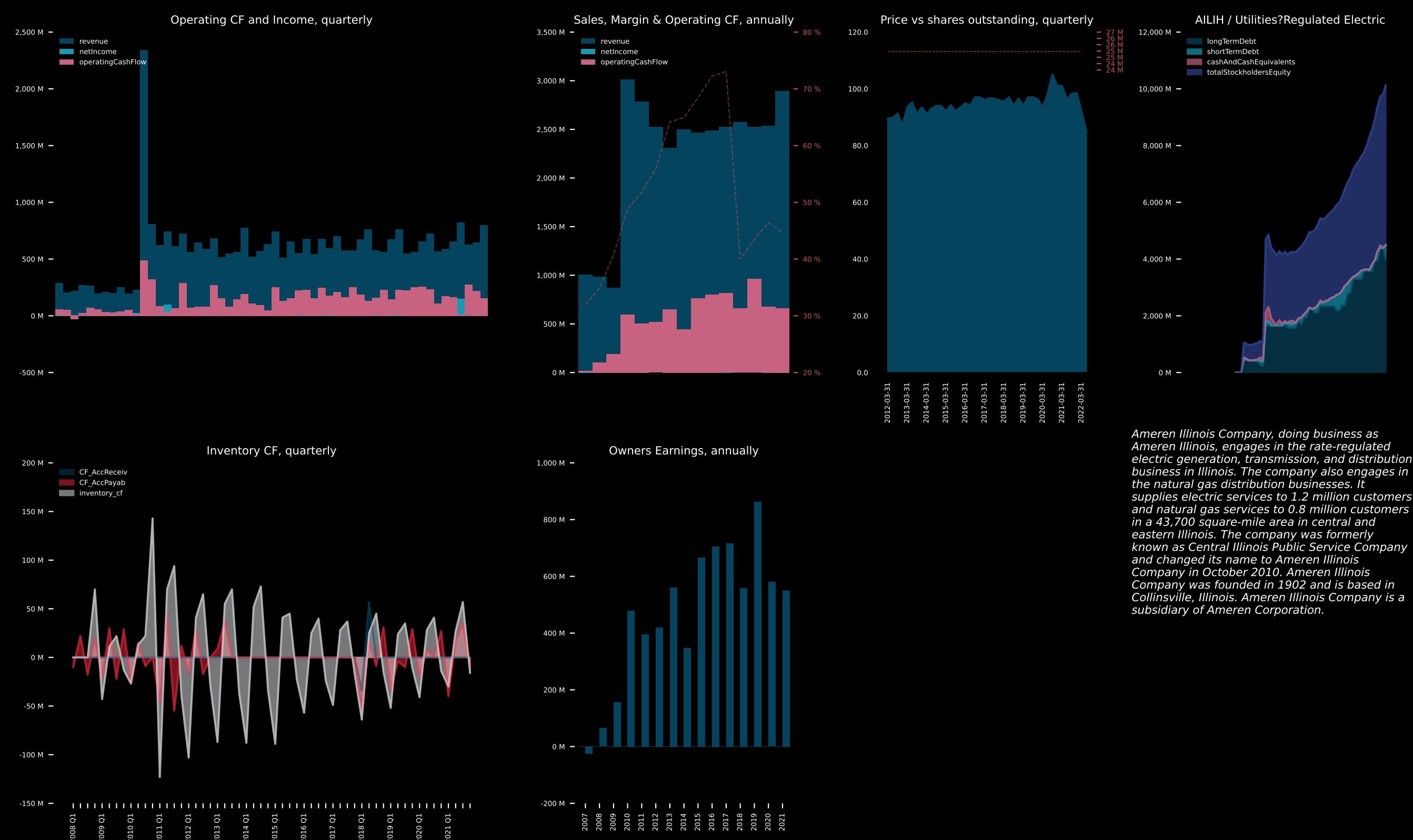
Owners Earnings, annually



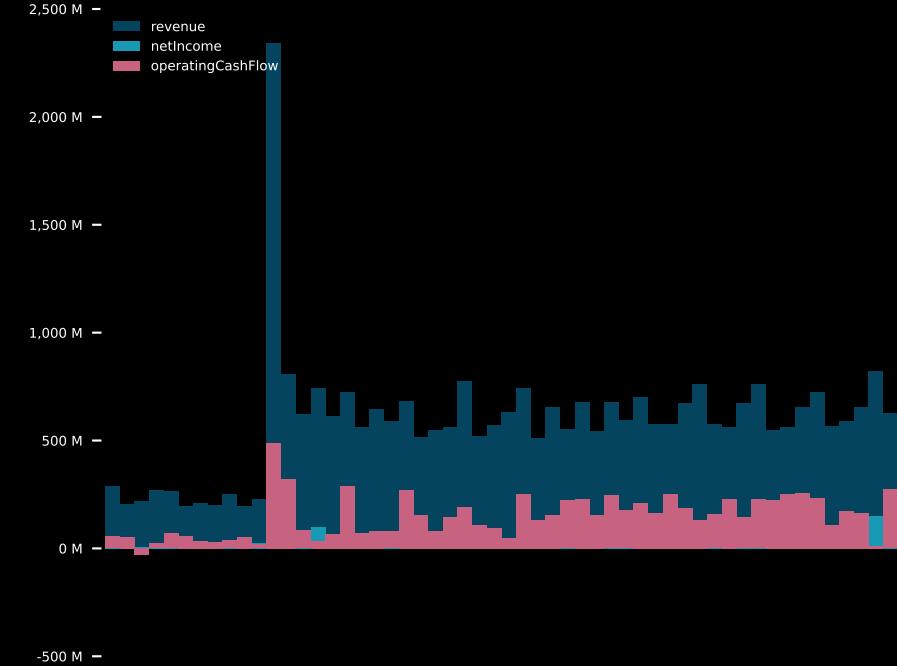
Sto SE & Co. KGaA manufactures and sells products and systems for building coatings in Europe, the United States, the Asia Pacific, and internationally. The company offers facade systems, including external wall insulation systems and rainscreen cladding facade systems; facade coatings, such as render and paint systems; and plaster and paint systems for home and office interiors; decorative coatings, and interior claddings, as well as acoustic systems for regulating sound. It also provides interior products for surface decoration that include paints, patterns, materials, and textures; acoustic systems, which comprise acoustic board systems, acoustic sails, and acoustic plaster finishes that allow various textures, shapes, and colors; floor coatings for industrial facilities, trade and public facilities, parking decks, cleanrooms, and balconies; and concrete restoration products. In addition, the company offers insulants, carrier boards for acoustic systems, rainscreen cladding systems, architectural elements, brick surfaces, outdoor ceramics, interior tiles, paints and lacquers, and glass granulates. Further, it provides integrated solutions for facade insulation, interiors, acoustics, floor coatings, and concrete restoration. The company serves professional applicators, such as painters, plasterers, and building contractors, as well as architects, planning offices, and real estate industry through direct and multi-stage distribution systems. The company was formerly known as Sto AG and changed its name to Sto SE & Co. KGaA in March 2014. The company is headquartered in Stuttgart, Germany.



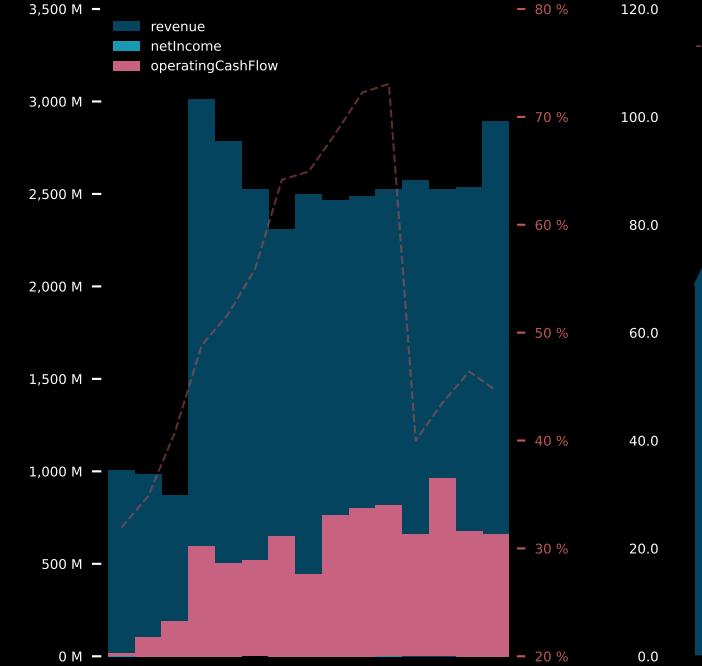




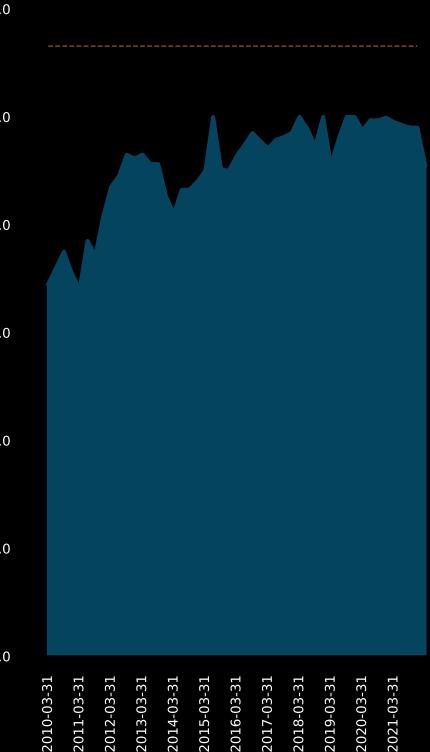
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



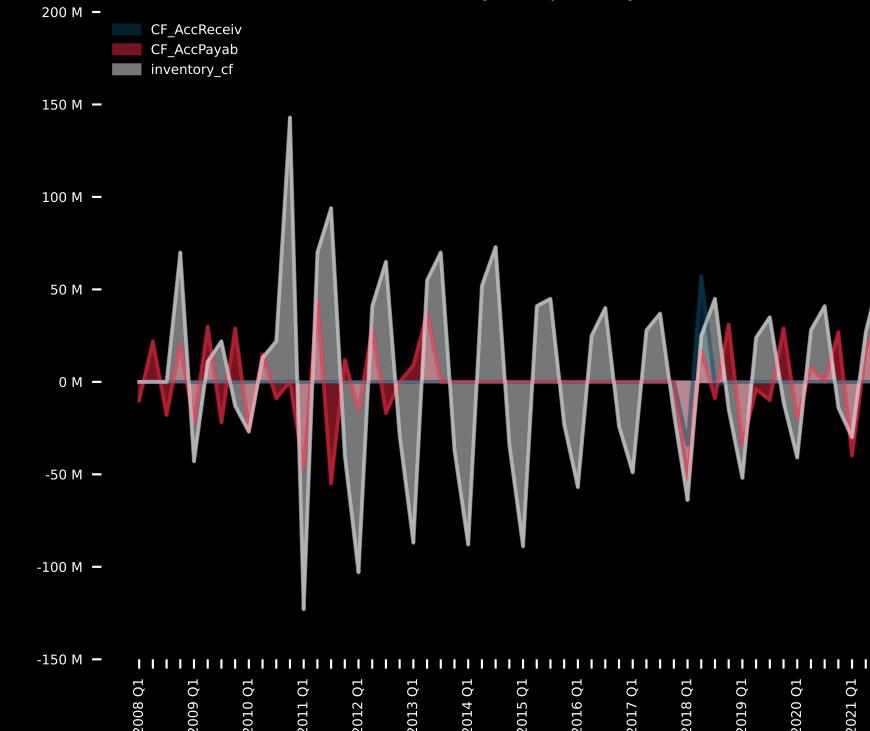
Price vs shares outstanding, quarterly



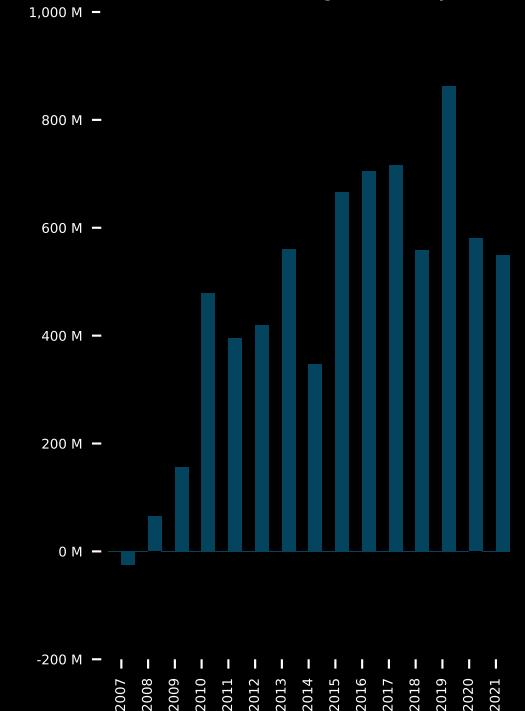
AILO / Utilities?Regulated Electric



Inventory CF, quarterly

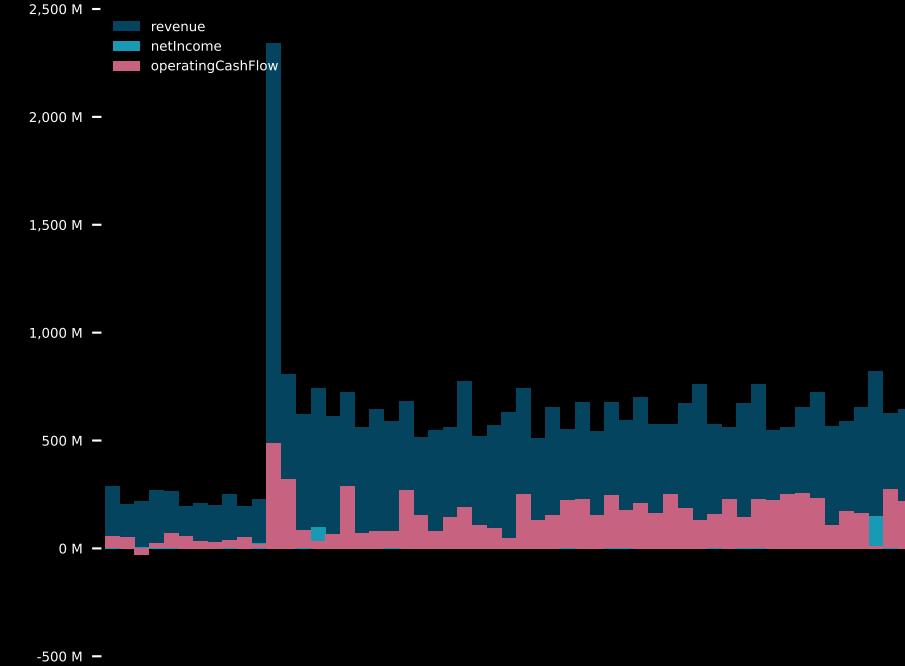


Owners Earnings, annually

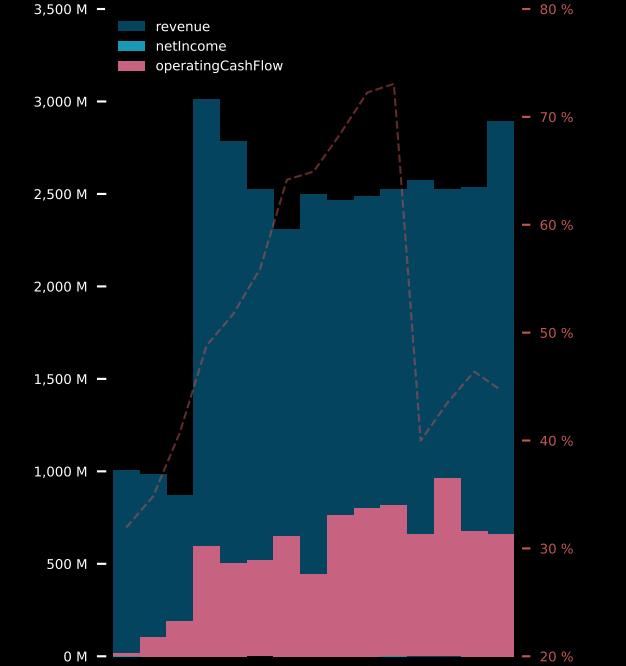


Ameren Illinois Company, doing business as Ameren Illinois, engages in the rate-regulated electric generation, transmission, and distribution business in Illinois. The company also engages in the natural gas distribution businesses. It supplies electric services to 1.2 million customers and natural gas services to 0.8 million customers in a 43,700 square-mile area in central and eastern Illinois. The company was formerly known as Central Illinois Public Service Company and changed its name to Ameren Illinois Company in October 2010. Ameren Illinois Company was founded in 1902 and is based in Collinsville, Illinois. Ameren Illinois Company is a subsidiary of Ameren Corporation.

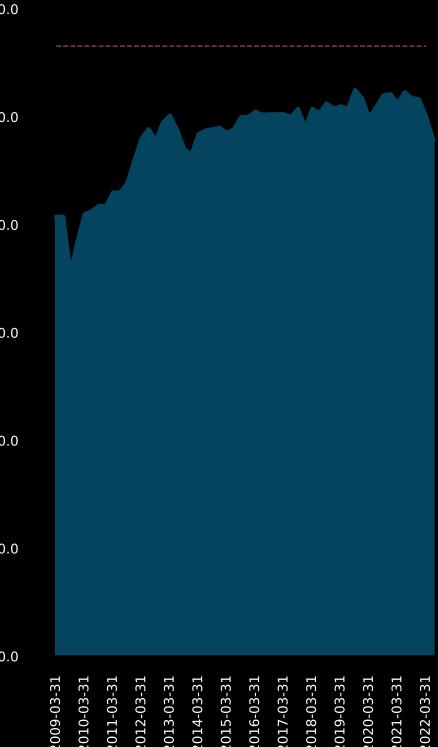
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



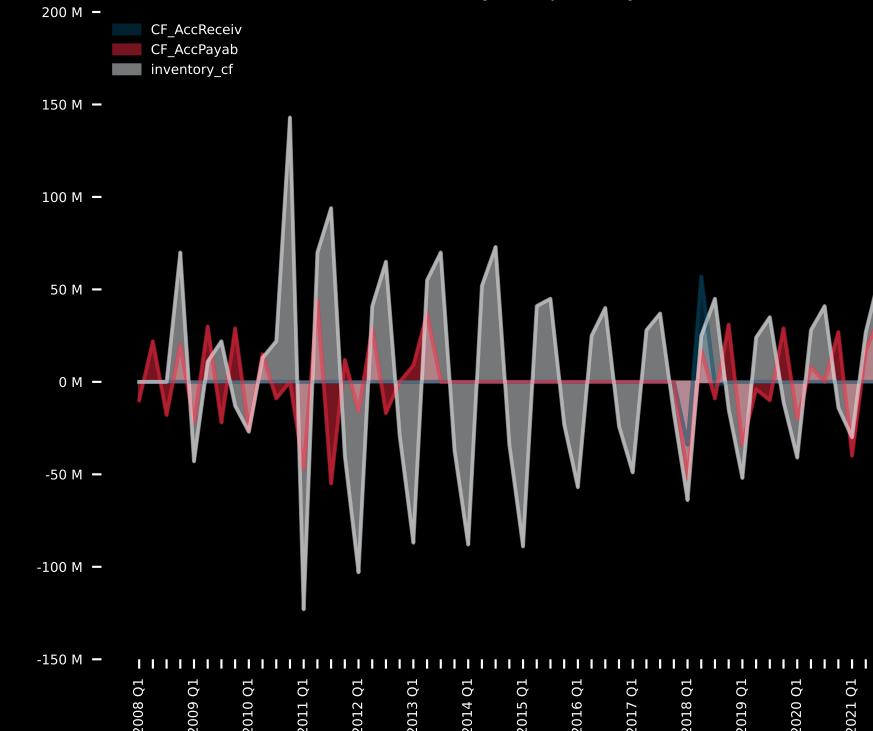
Price vs shares outstanding, quarterly



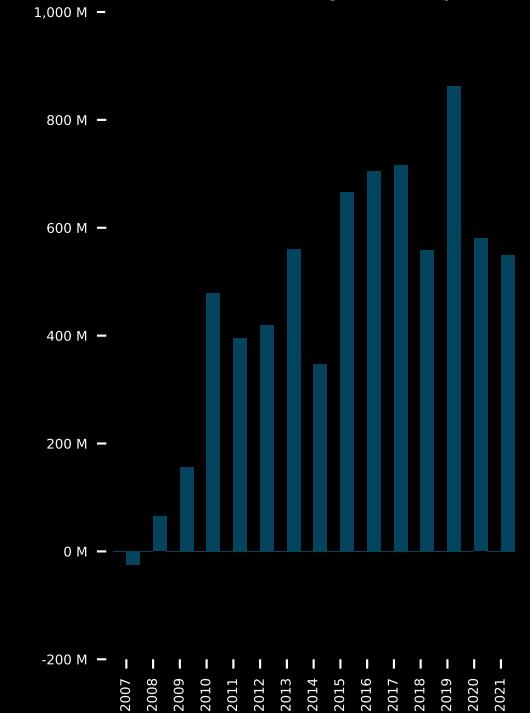
AILLN / Utilities?Regulated Electric



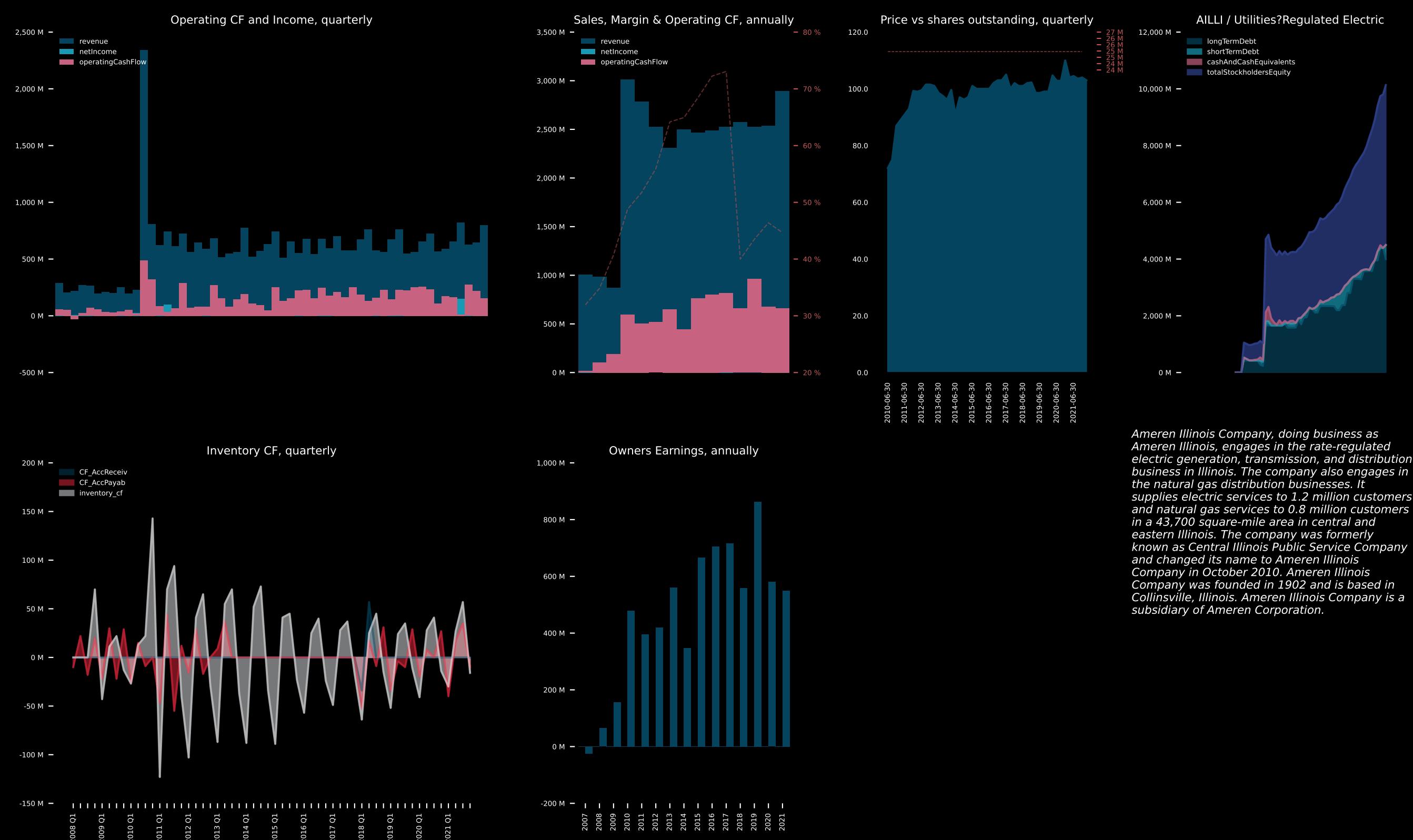
Inventory CF, quarterly

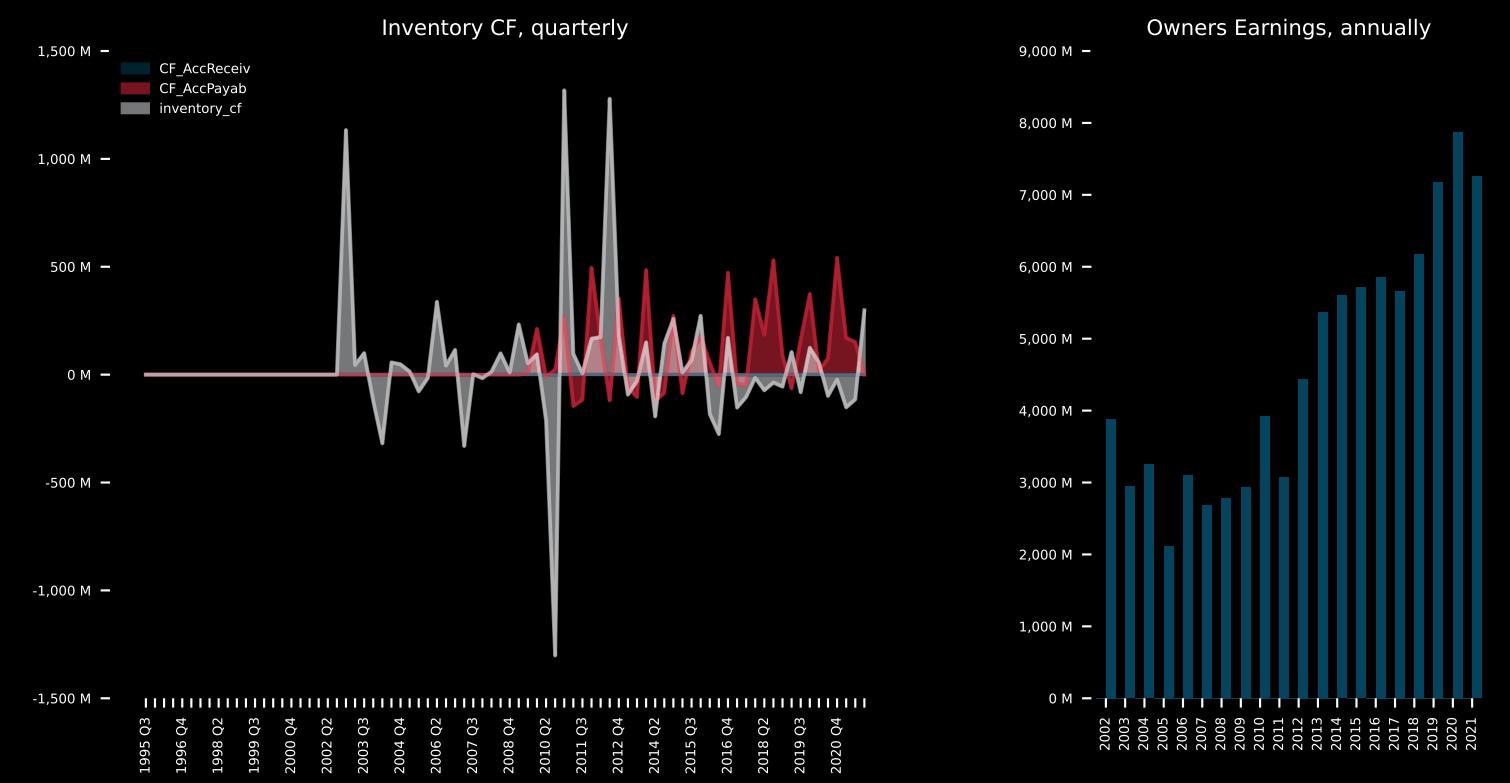
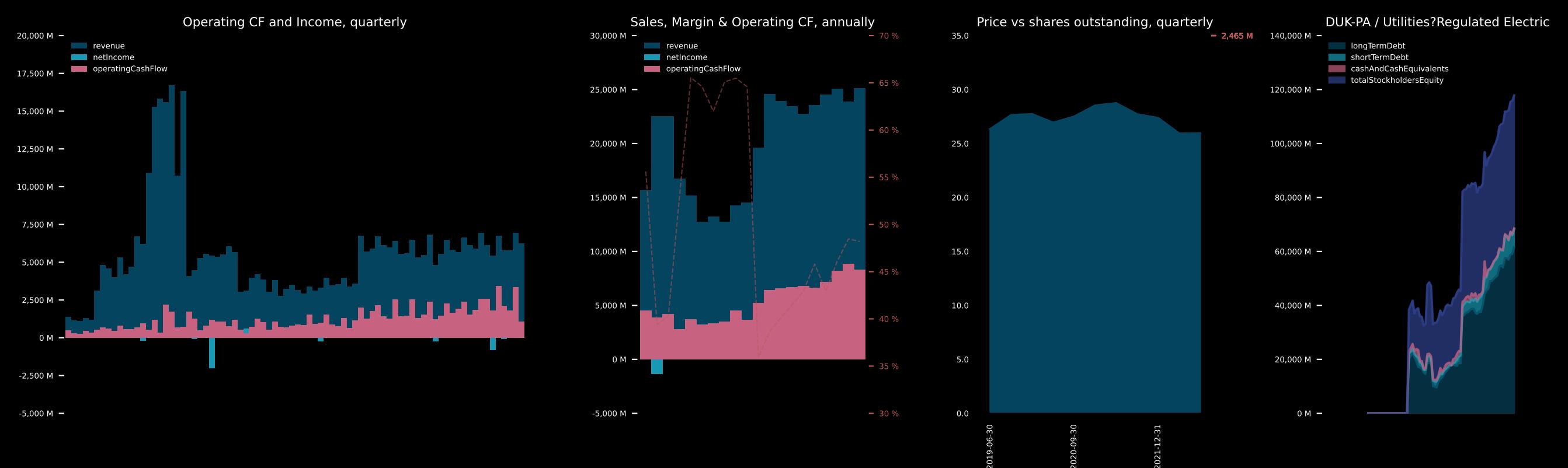


Owners Earnings, annually

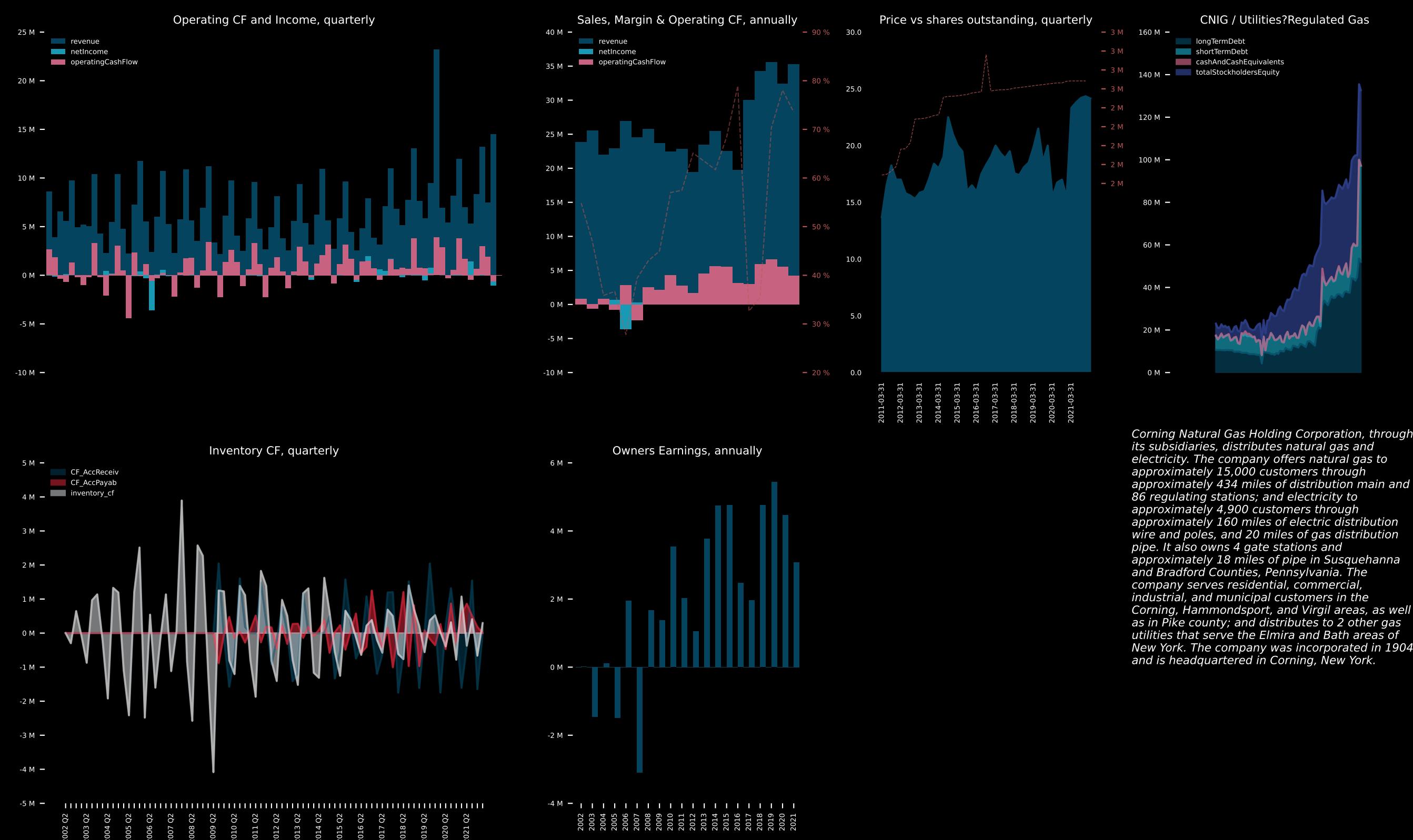


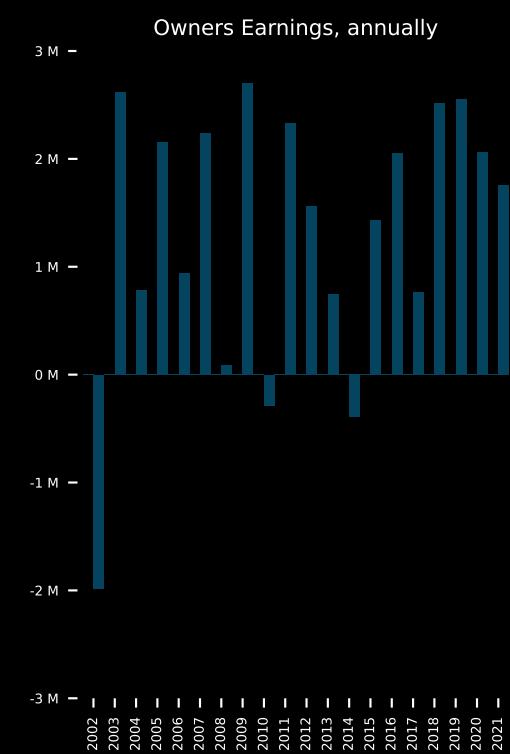
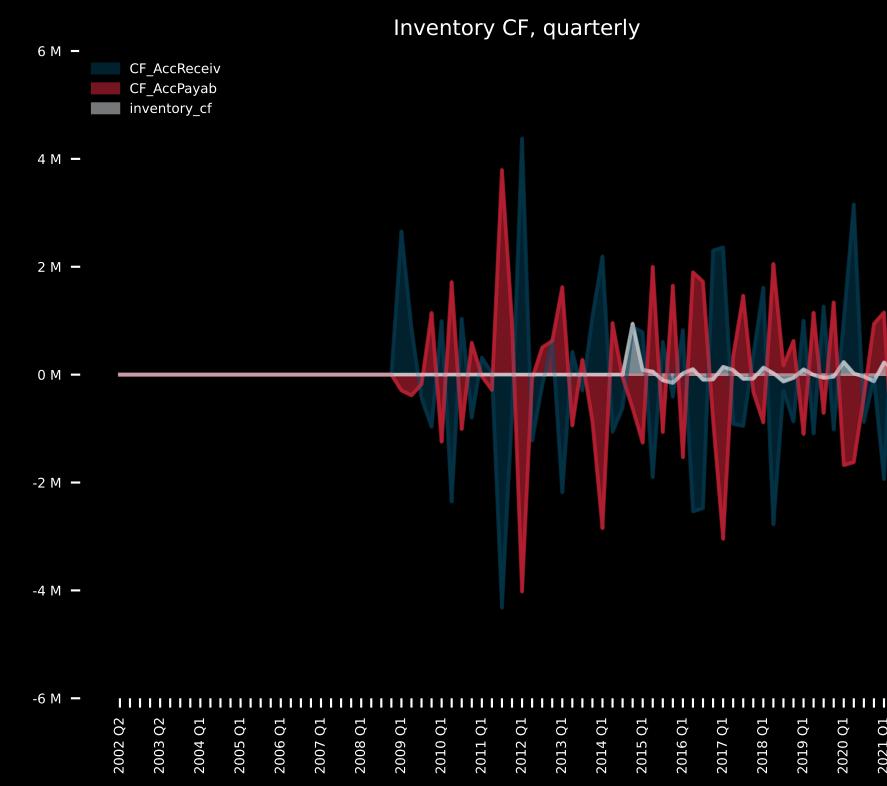
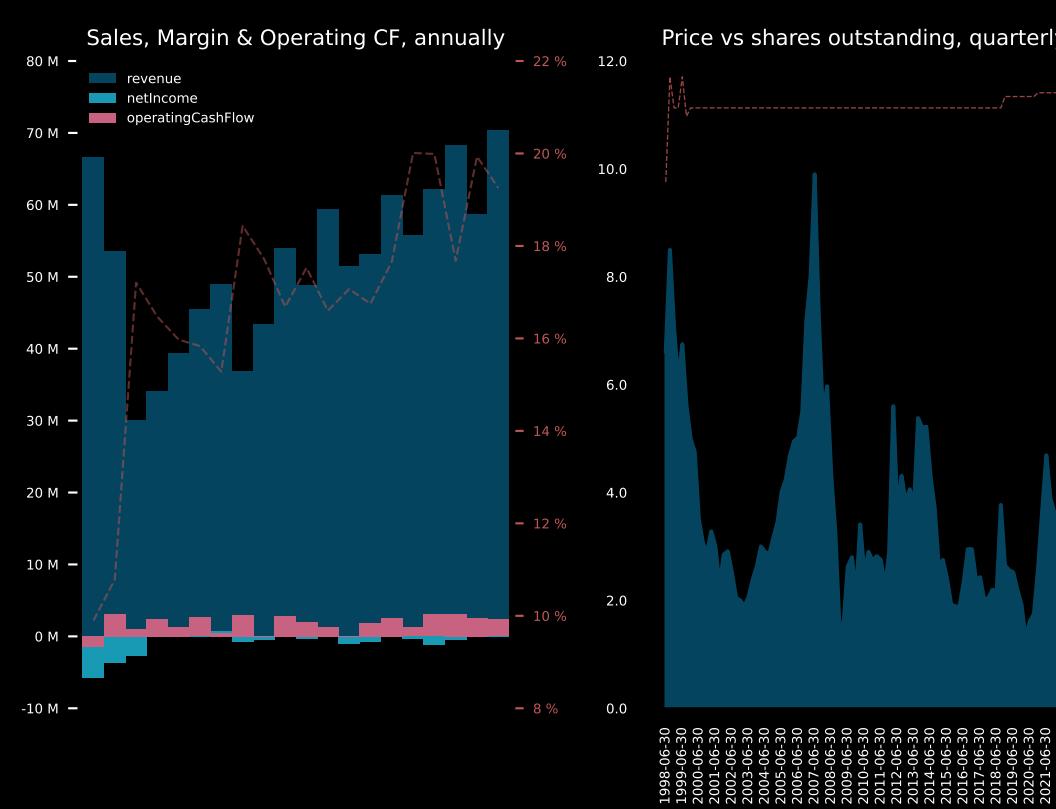
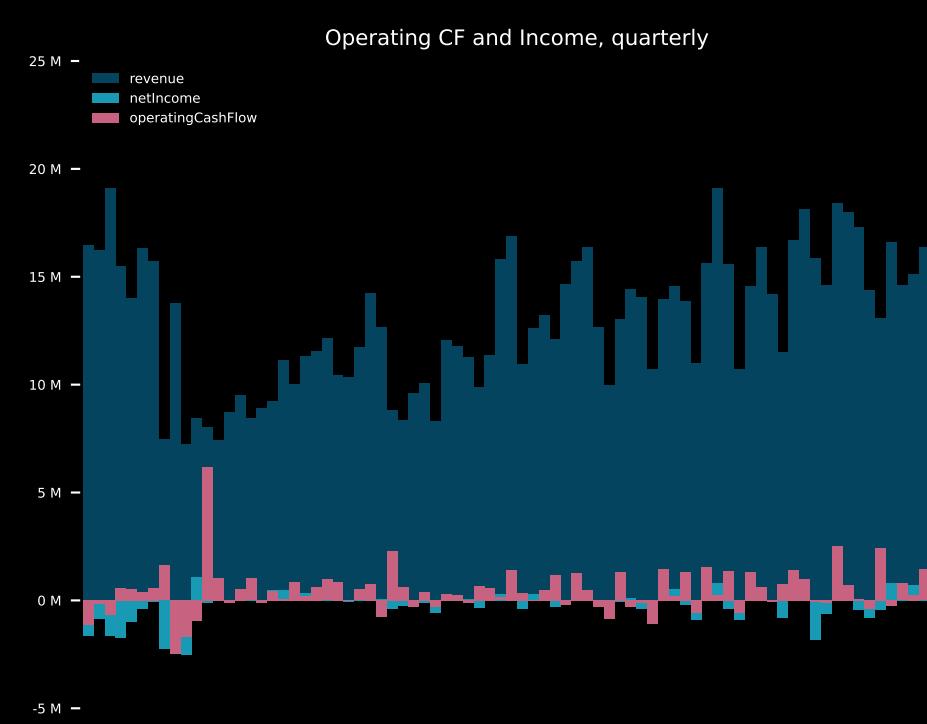
Ameren Illinois Company, doing business as Ameren Illinois, engages in the rate-regulated electric generation, transmission, and distribution business in Illinois. The company also engages in the natural gas distribution businesses. It supplies electric services to 1.2 million customers and natural gas services to 0.8 million customers in a 43,700 square-mile area in central and eastern Illinois. The company was formerly known as Central Illinois Public Service Company and changed its name to Ameren Illinois Company in October 2010. Ameren Illinois Company was founded in 1902 and is based in Collinsville, Illinois. Ameren Illinois Company is a subsidiary of Ameren Corporation.





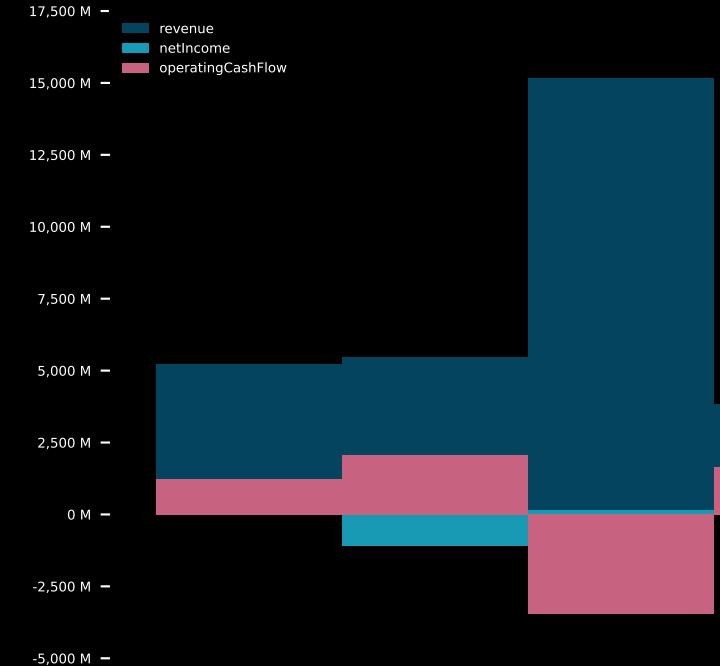
Duke Energy Corporation, together with its subsidiaries, operates as an energy company in the United States. It operates through three segments: Electric Utilities and Infrastructure, Gas Utilities and Infrastructure, and Commercial Renewables. The Electric Utilities and Infrastructure segment generates, transmits, distributes, and sells electricity in the Carolinas, Florida, and the Midwest; and uses coal, hydroelectric, natural gas, oil, renewable generation, and nuclear fuel to generate electricity. It also engages in the wholesale of electricity to municipalities, electric cooperative utilities, and load-serving entities. This segment serves approximately 8.2 million customers in 6 states in the Southeast and Midwest regions of the United States covering a service territory of approximately 91,000 square miles; and owns approximately 50,259 megawatts (MW) of generation capacity. The Gas Utilities and Infrastructure segment distributes natural gas to residential, commercial, industrial, and power generation natural gas customers; and owns, operates, and invests in pipeline transmission and natural gas storage facilities. It has approximately 1.6 million customers, including 1.1 million customers in North Carolina, South Carolina, and Tennessee, as well as 550,000 customers in southwestern Ohio and northern Kentucky. The Commercial Renewables segment acquires, owns, develops, builds, and operates wind and solar renewable generation projects, including nonregulated renewable energy and energy storage services to utilities, electric



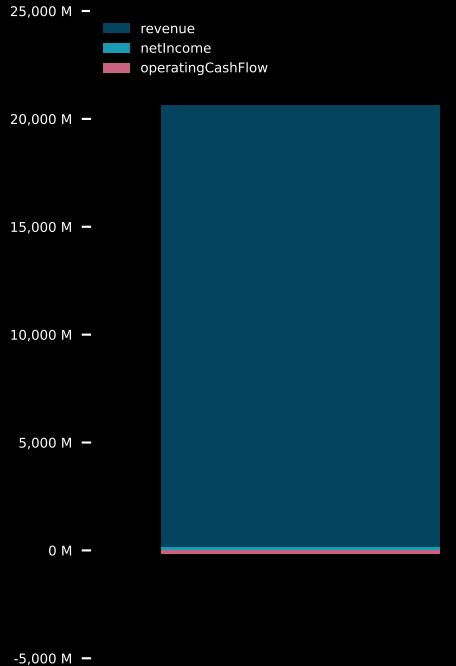


Avalon Holdings Corporation provides waste management services to industrial, commercial, municipal, and governmental customers in the United States. It operates in Waste Management Services, and Golf and Related Operations segments. The Waste Management Services segment offers hazardous and nonhazardous waste disposal brokerage and management services; and captive landfill management services, as well as engages in the salt water injection well operations. This segment also provides turnkey services, including daily operations, facilities management, and management reporting; and sells construction mats. The Golf and Related Operations segment operates and manages four golf courses and related clubhouses, a hotel, and a travel agency. Its golf and country club facilities provide swimming pools, fitness centers, tennis courts, dining, and banquet and conference facilities, as well as spa services. The company also owns and operates hotel under the brand of The Grand Resort, which provides various facilities, such as hotel, indoor and outdoor swimming pool, bath, fitness center, restaurants, bars, cigar lounge, salon and spa, banquet and conference facilities, and adjoining tennis center. Avalon Holdings Corporation was founded in 1998 and is headquartered in Warren, Ohio.

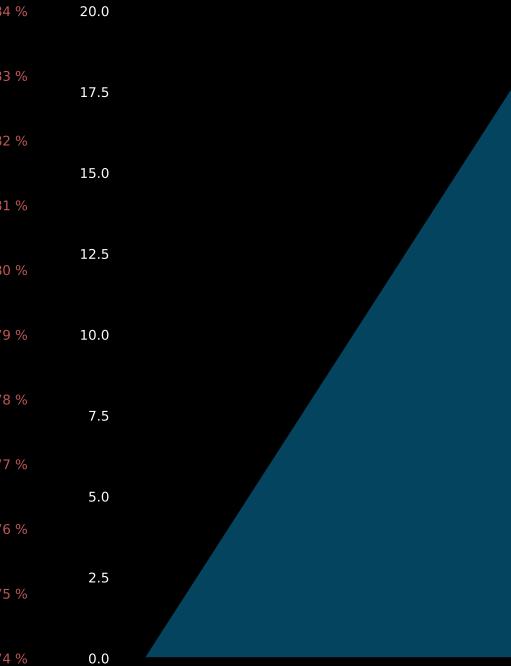
Operating CF and Income, quarterly



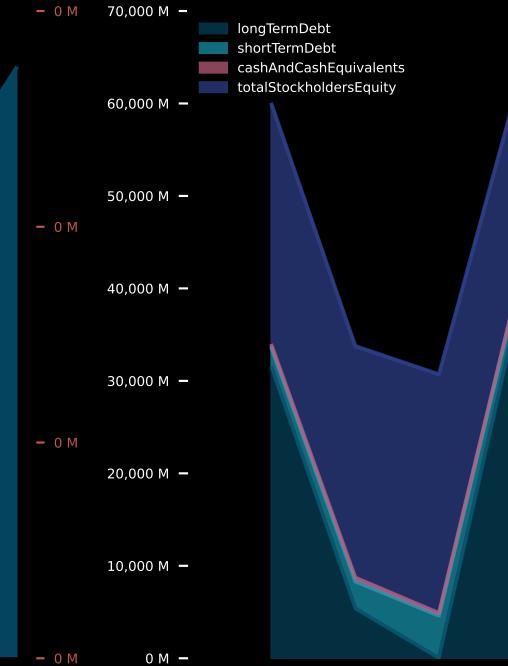
Sales, Margin & Operating CF, annually



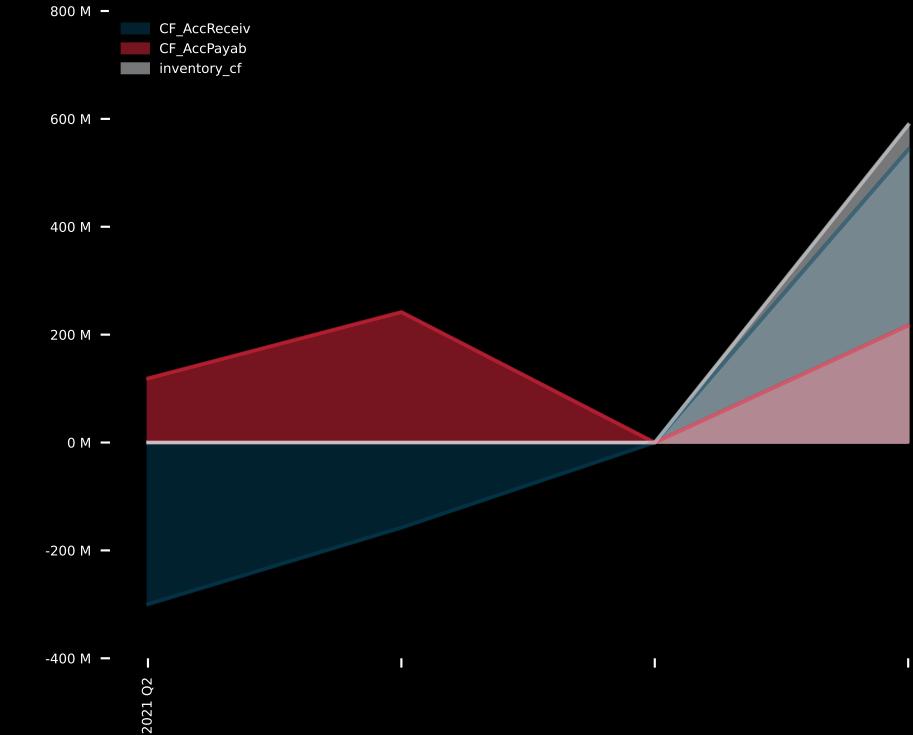
Price vs shares outstanding, quarterly



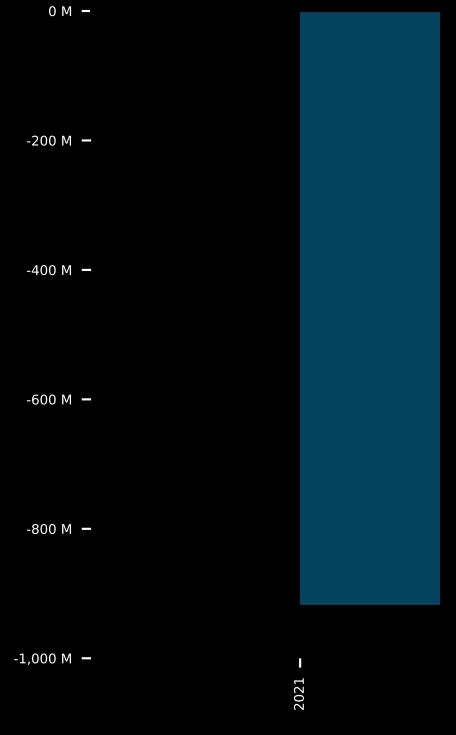
PCG-PH / N/A



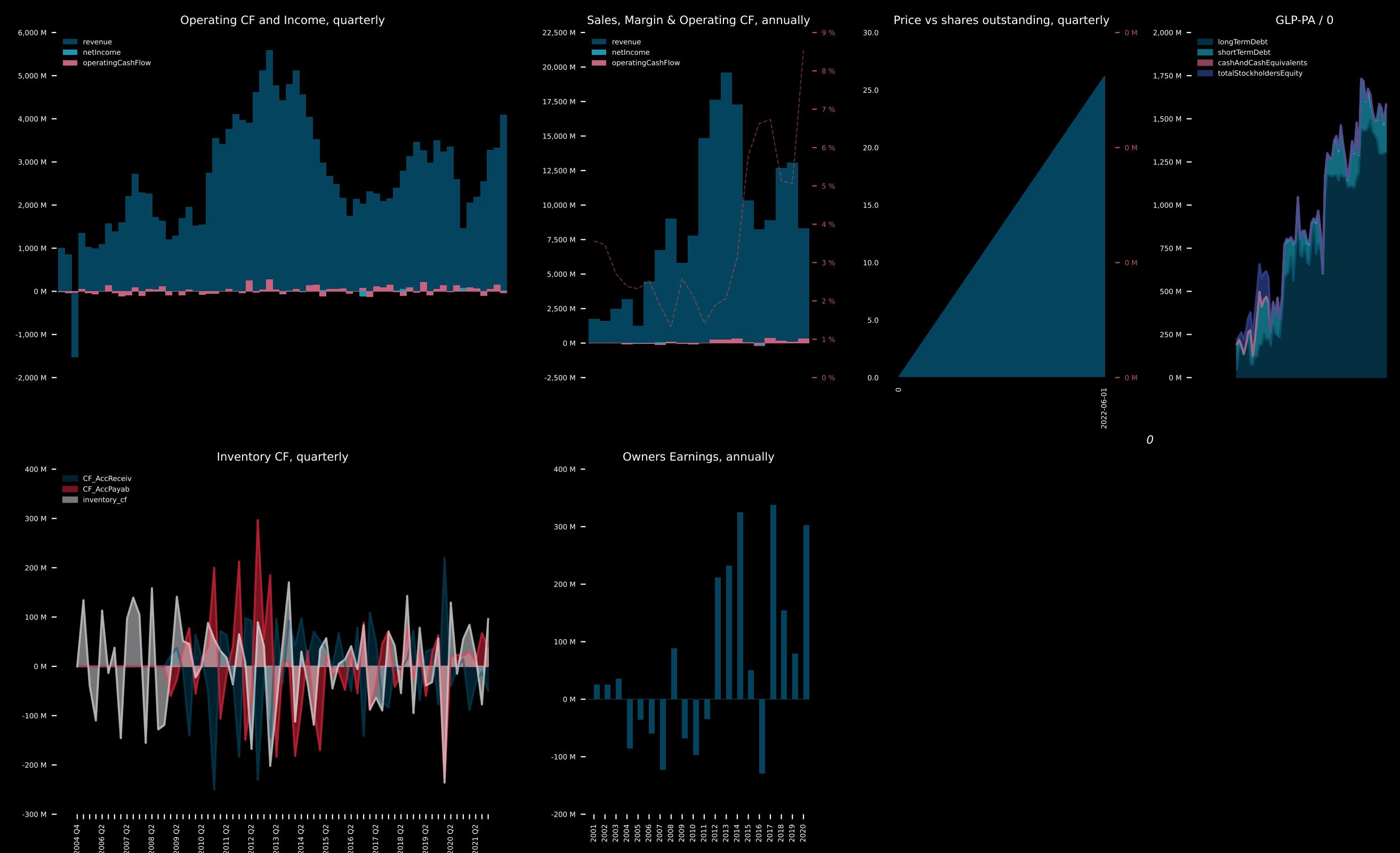
Inventory CF, quarterly



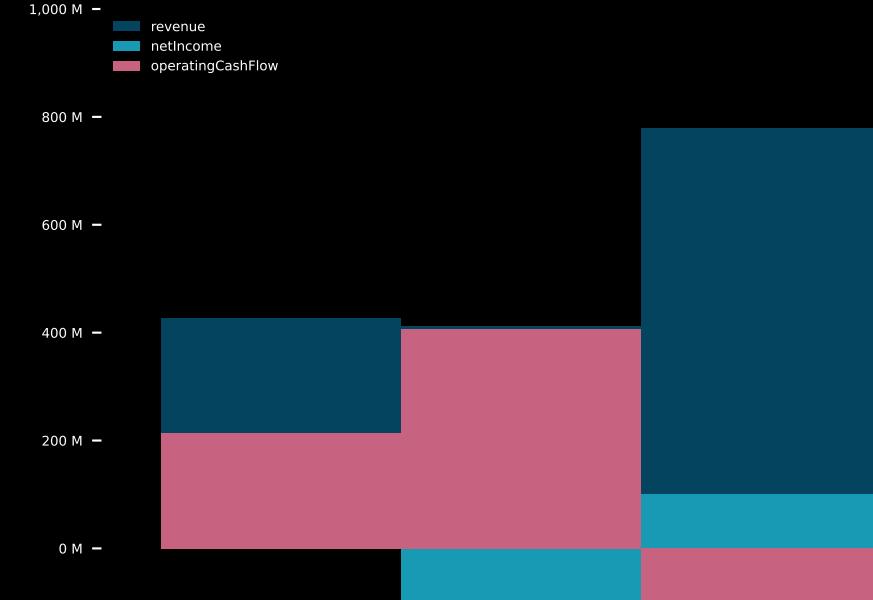
Owners Earnings, annually



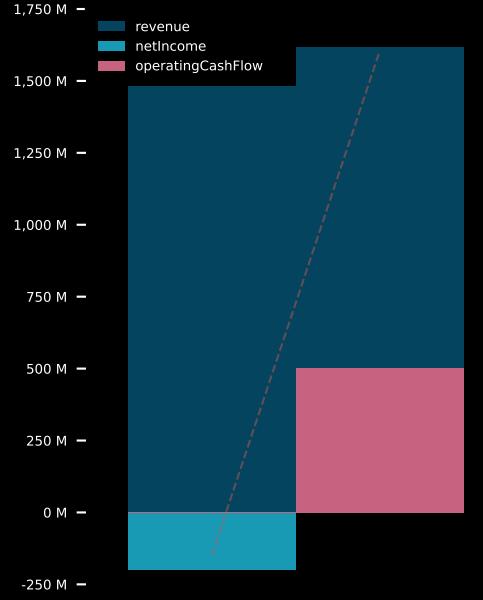
Pacific Gas and Electric Company generates, transmits, distributes, and sells electricity and natural gas to customers in northern and central California, the United States. It generates electricity using nuclear, hydroelectric, fossil fuel-fired, and photovoltaic sources. As of December 31, 2021, the company owned and operated approximately 18,000 circuit miles of interconnected transmission lines, 33 electric transmission substations, approximately 108,000 circuit miles of distribution lines, 67 transmission switching substations, and 753 distribution substations; and natural gas transmission, storage, and distribution system consisting of approximately 43,800 miles of distribution pipelines, approximately 6,200 miles of backbone and local transmission pipelines, and various storage facilities. It serves residential, commercial, industrial, and agricultural customers, as well as natural gas-fired electric generation facilities. The company was incorporated in 1905 and is headquartered in San Francisco, California. Pacific Gas and Electric Company is a subsidiary of PG&E Corporation.



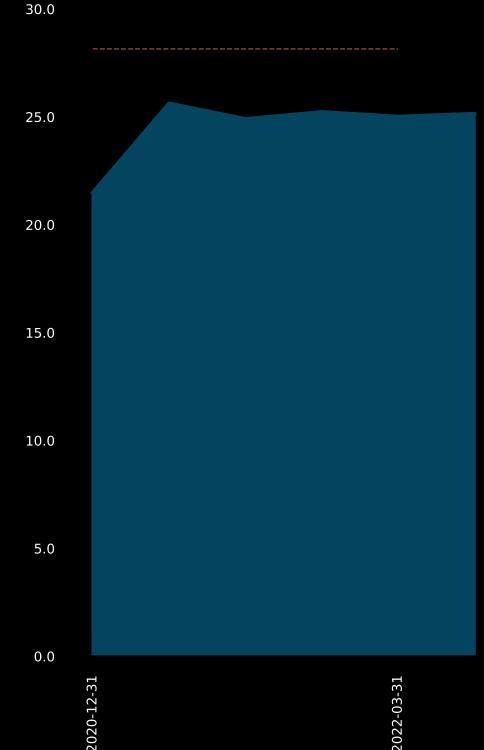
Operating CF and Income, quarterly



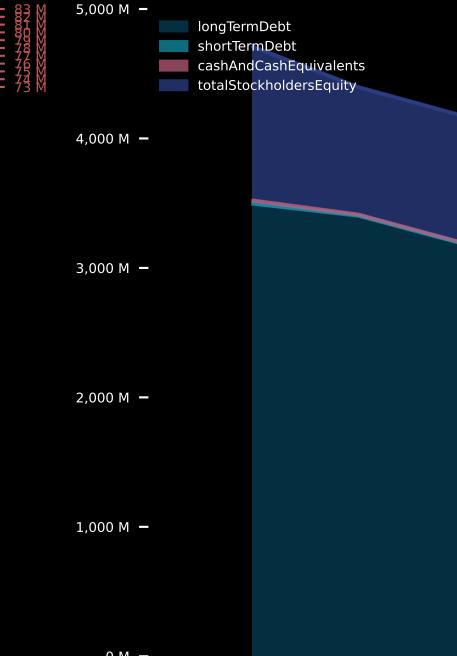
Sales, Margin & Operating CF, annually



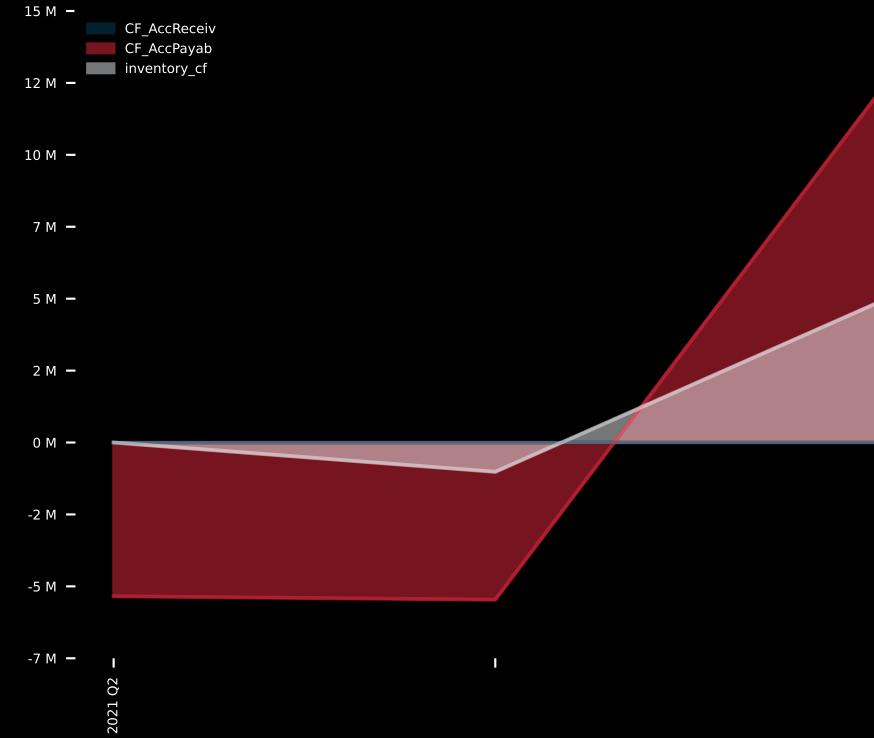
Price vs shares outstanding, quarterly



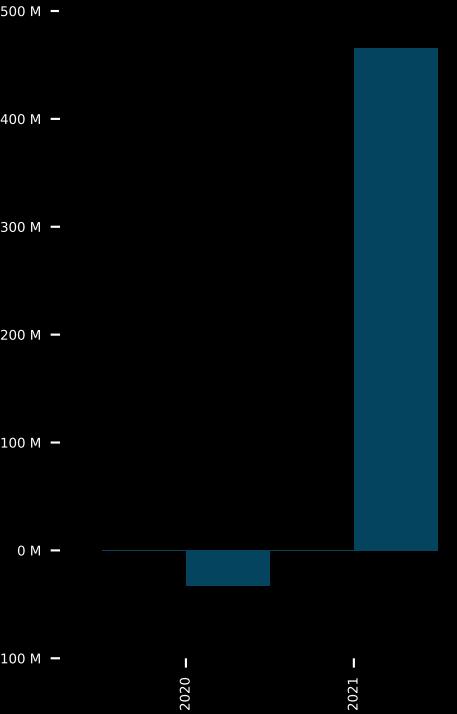
NSS / N/A



Inventory CF, quarterly

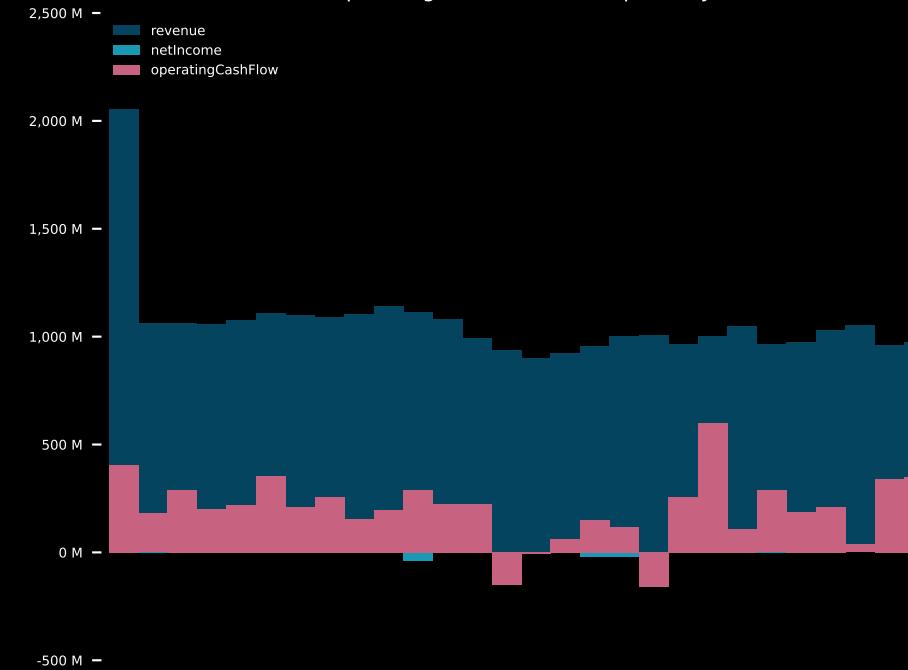


Owners Earnings, annually

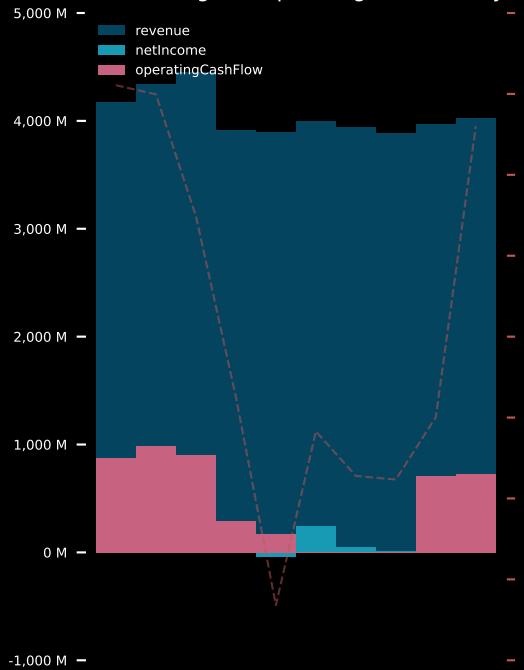


N/A

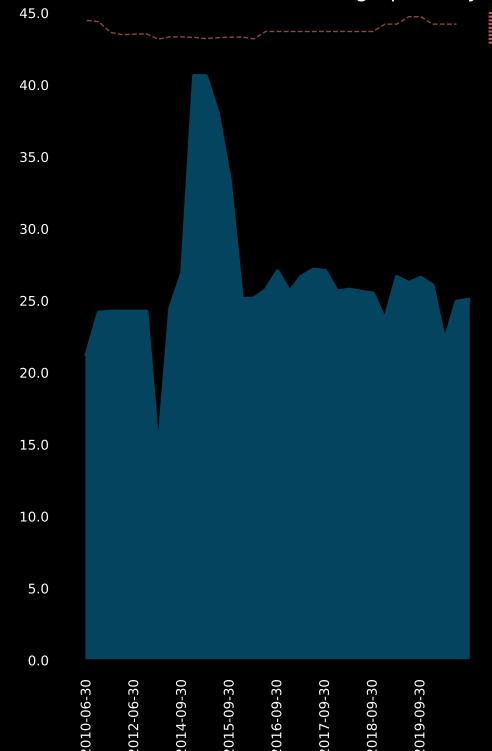
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



Price vs shares outstanding, quarterly



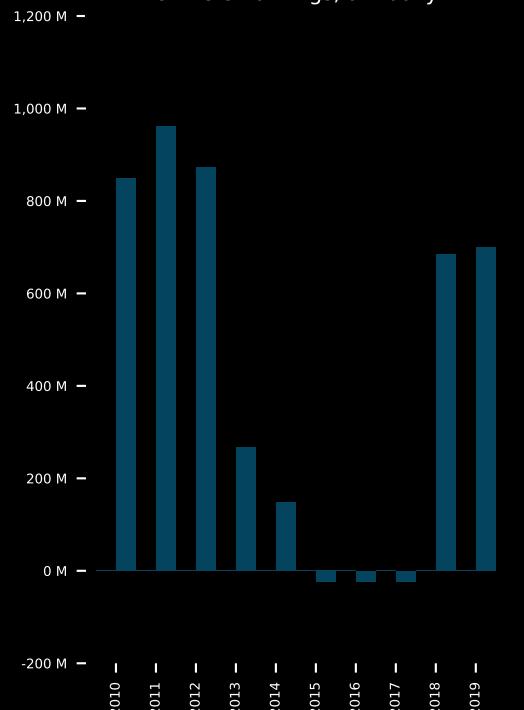
UZC / N/A



Inventory CF, quarterly

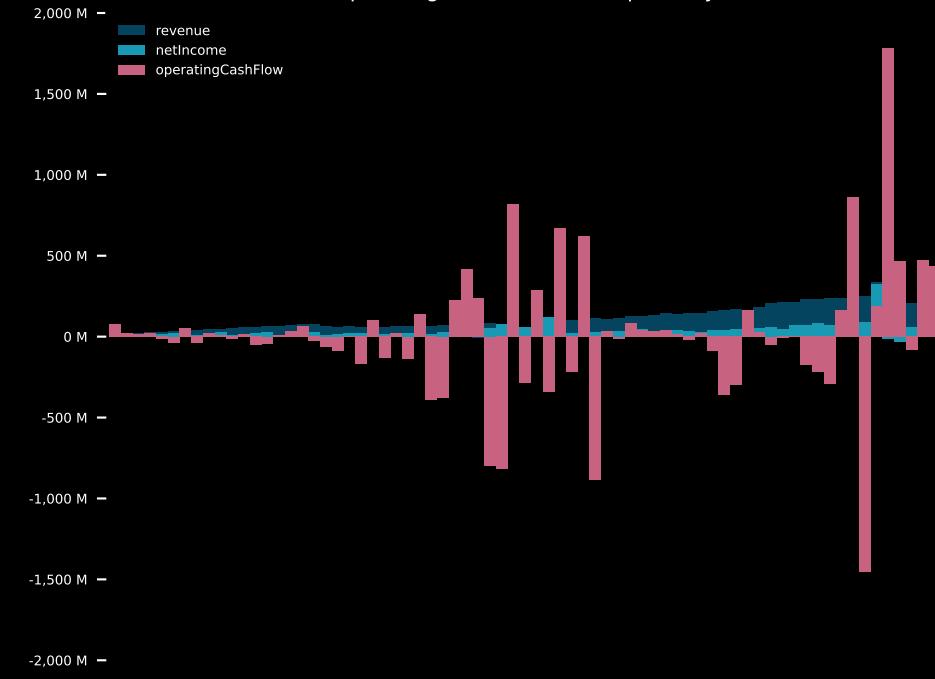


Owners Earnings, annually

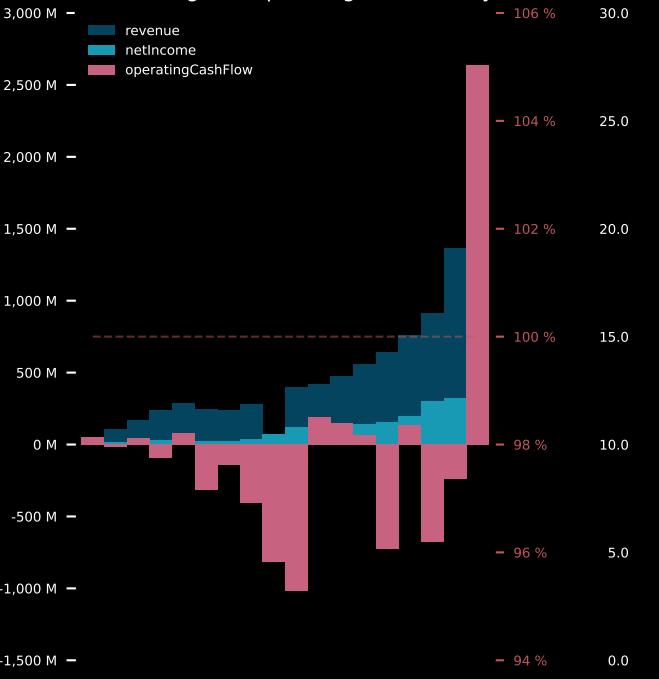


N/A

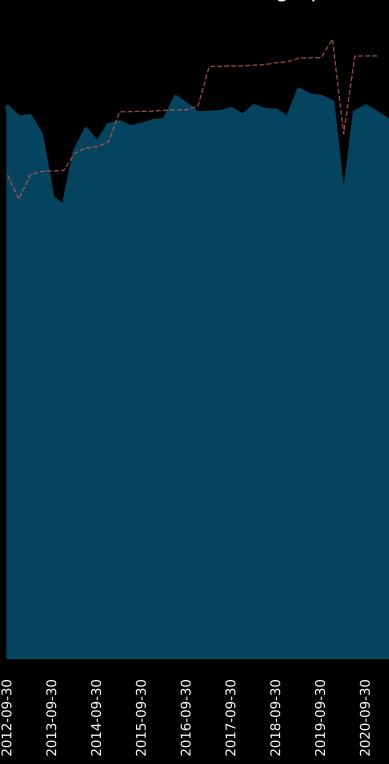
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



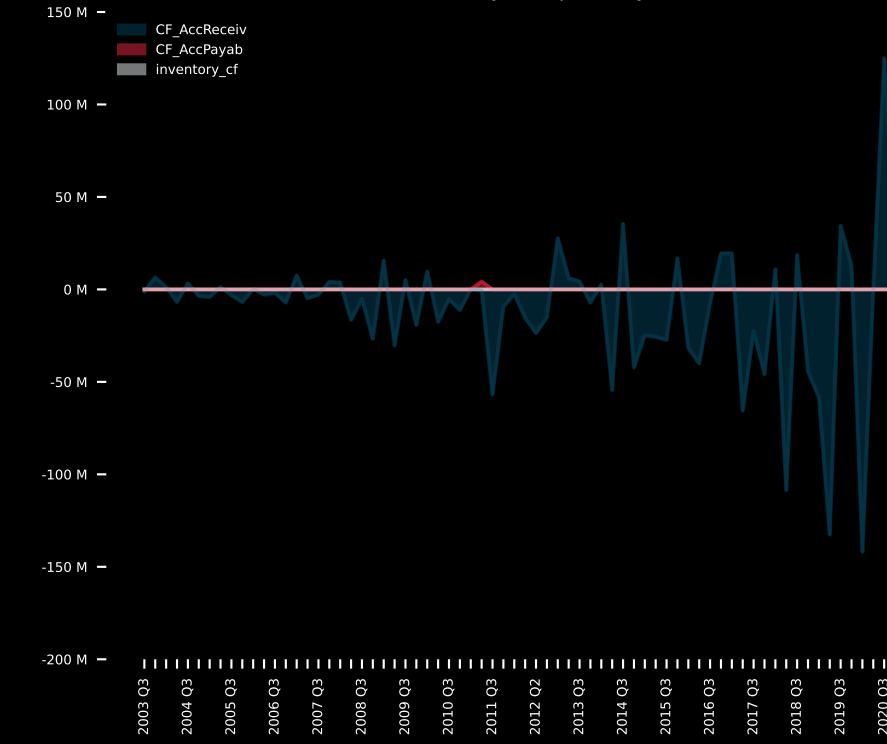
Price vs shares outstanding, quarterly



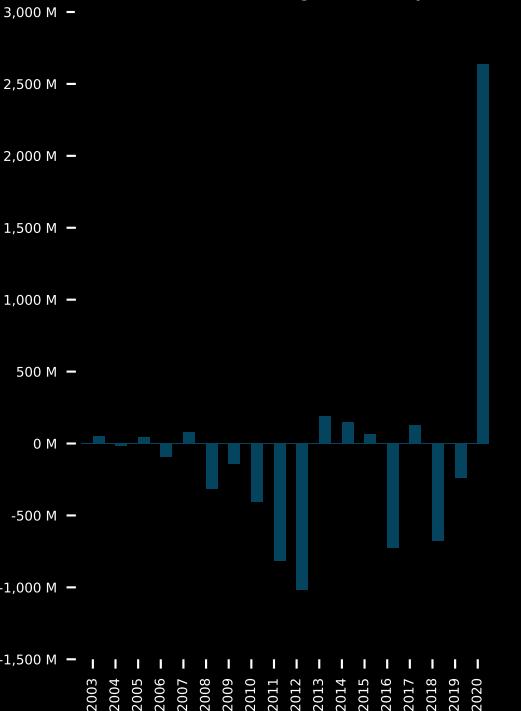
TCBIL / N/A



Inventory CF, quarterly

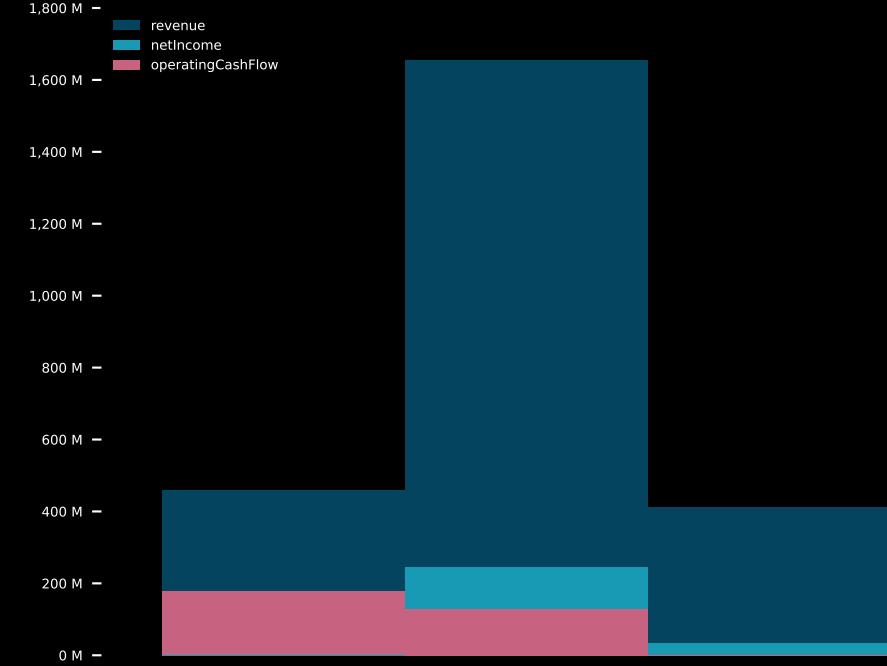


Owners Earnings, annually

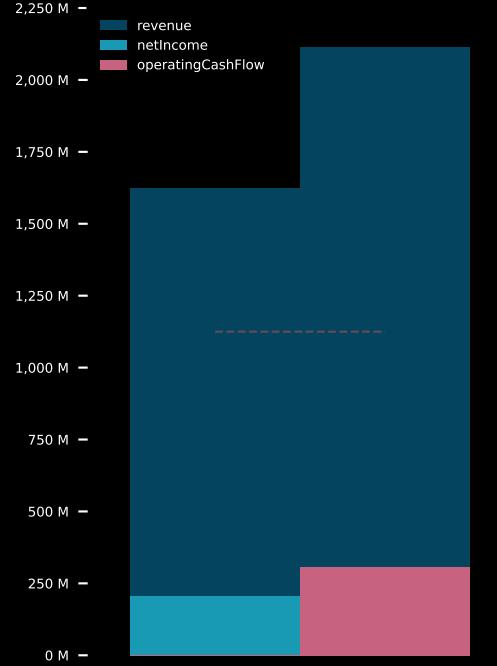


Texas Capital Bancshares, Inc. operates as the bank holding company for Texas Capital Bank, National Association that provides various banking products and services for commercial businesses, and professionals and entrepreneurs. It offers business deposit products and services, including commercial checking accounts, lockbox accounts, and cash concentration accounts, as well as other treasury management services, including information services, wire transfer initiation, ACH initiation, account transfer, and service integration; and consumer deposit products, such as checking accounts, savings accounts, money market accounts, and certificates of deposit. The company also provides commercial loans for general corporate purposes comprising financing for working capital, internal growth, and acquisitions, as well as financing for business insurance premiums; real estate term and construction loans; mortgage warehouse lending; mortgage correspondent aggregation; equipment finance and leasing; treasury management services, including online banking and debit and credit card services; escrow services; and letters of credit. In addition, it offers personal wealth management and trust services; secured and unsecured loans; and online and mobile banking services. Further, the company provides American Airlines AAdvantage, an all-digital branch offering depositors. It operates in Austin, Dallas, Fort Worth, Houston, and San Antonio metropolitan areas of Texas. Texas Capital Bancshares, Inc. was founded in 1996 and is based in Austin, Texas.

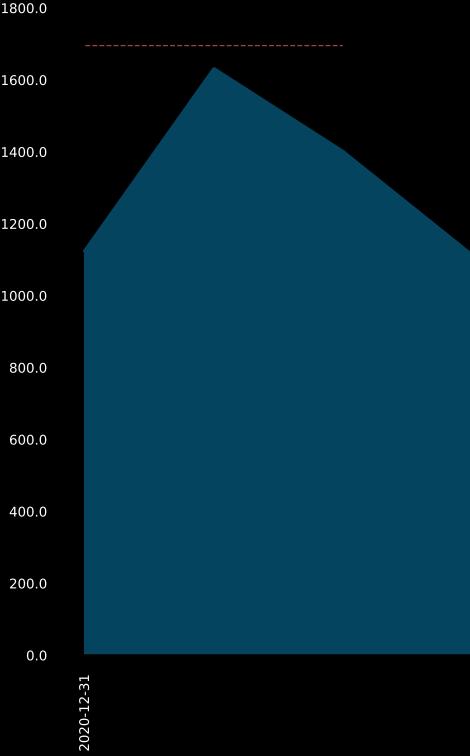
Operating CF and Income, quarterly



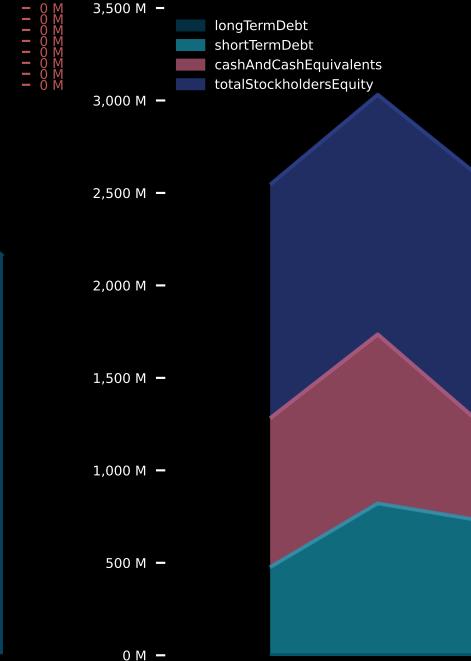
Sales, Margin & Operating CF, annually



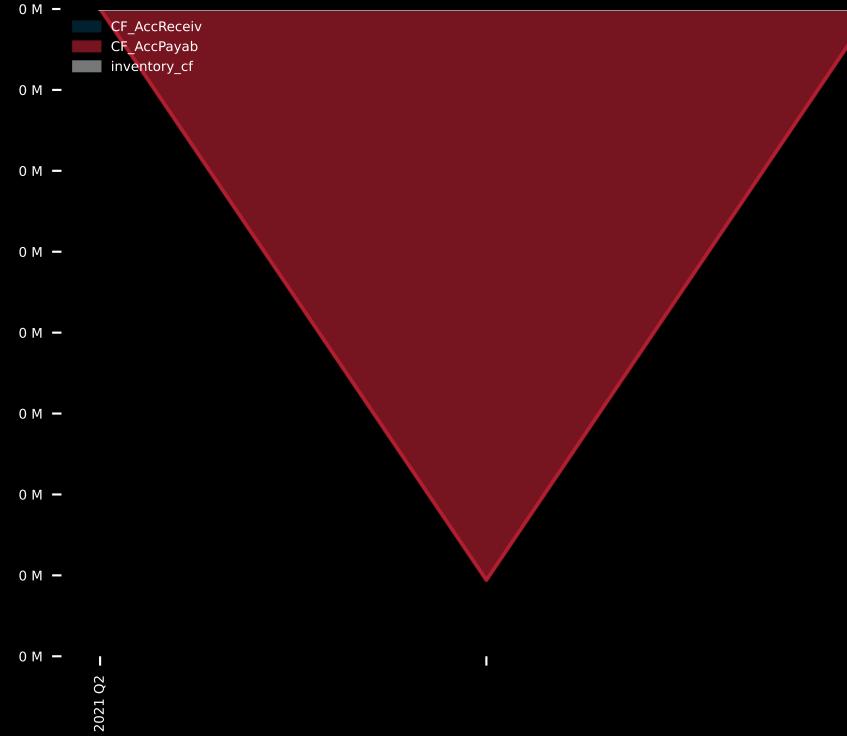
Price vs shares outstanding, quarterly



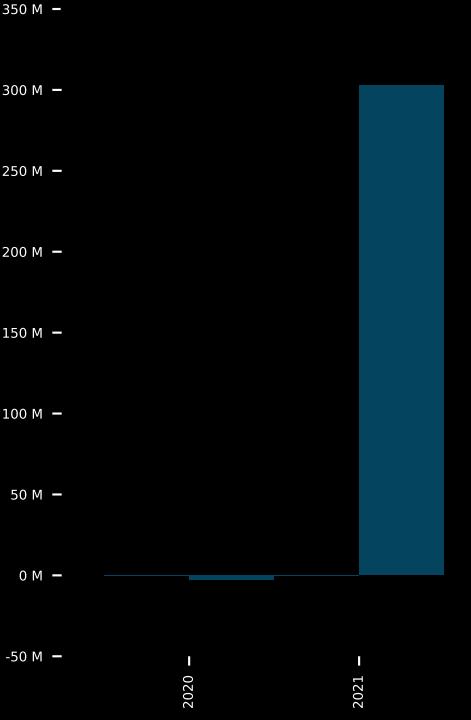
CWGRP / N/A



Inventory CF, quarterly



Owners Earnings, annually



Cowen Inc., together with its subsidiaries, provides investment banking, research, sales and trading, prime brokerage, global clearing, securities financing, commission management, and investment management services in the United States and internationally. It operates in two segments, Operating Company (Op Co) and Asset Company (Asset Co). The company offers public and private capital raising, and strategic advisory services for public and private companies. It also trades common stocks, listed options, equity-linked securities, and other financial instruments on behalf of institutional investor clients. In addition, the company offers investment products and solutions in the liquidity spectrum to institutional and private clients, as well as provides investment research services. Further, it is involved in the private investment, private real estate investment, and other legacy investment activities. The company was founded in 1918 and is headquartered in New York, New York.

Operating CF and Income, quarterly

700 M

revenue

netincome

operatingCashFlow

600 M

500 M

400 M

300 M

200 M

100 M

0 M

-100 M

2020 Q4

Sales, Margin & Operating CF, annually

700 M

revenue

netIncome

operatingCashFlow

600 M

500 M

400 M

300 M

200 M

100 M

0 M

-100 M

-200 M

-300 M

-400 M

-500 M

-600 M

-700 M

-800 M

-900 M

-1000 M

-1100 M

-1200 M

-1300 M

-1400 M

-1500 M

-1600 M

-1700 M

-1800 M

-1900 M

-2000 M

-2100 M

-2200 M

-2300 M

-2400 M

-2500 M

-2600 M

-2700 M

-2800 M

-2900 M

-3000 M

-3100 M

-3200 M

-3300 M

-3400 M

-3500 M

-3600 M

-3700 M

-3800 M

-3900 M

-4000 M

-4100 M

-4200 M

-4300 M

-4400 M

-4500 M

-4600 M

-4700 M

-4800 M

-4900 M

-5000 M

-5100 M

-5200 M

-5300 M

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-5800 M

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-6000 M

-6100 M

-6200 M

-6300 M

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-6700 M

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-6900 M

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-7100 M

-7200 M

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-9200 M

-9300 M

-9400 M

-9500 M

-9600 M

-9700 M

-9800 M

-9900 M

-10000 M

-10100 M

-10200 M

-10300 M

-10400 M

-10500 M

-10600 M

-10700 M

-10800 M

-10900 M

-11000 M

-11100 M

-11200 M

-11300 M

-11400 M

-11500 M

-11600 M

-11700 M

-11800 M

-11900 M

-12000 M

-12100 M

-12200 M

-12300 M

-12400 M

-12500 M

-12600 M

-12700 M

-12800 M

-12900 M

-13000 M

-13100 M

-13200 M

-13300 M

-13400 M

-13500 M

-13600 M

-13700 M

-13800 M

-13900 M

-14000 M

-14100 M

-14200 M

-14300 M

-14400 M

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-14800 M

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-16000 M

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-20900 M

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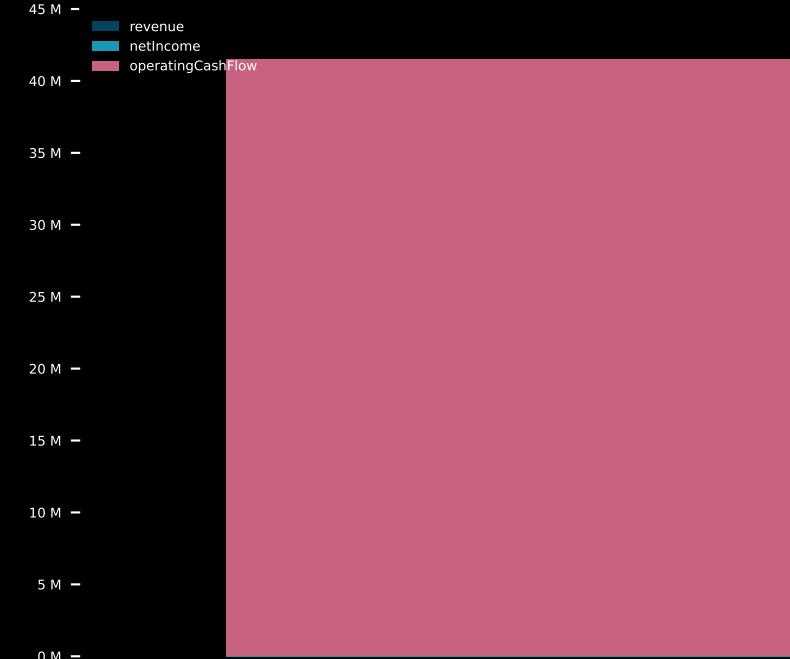
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-22200 M

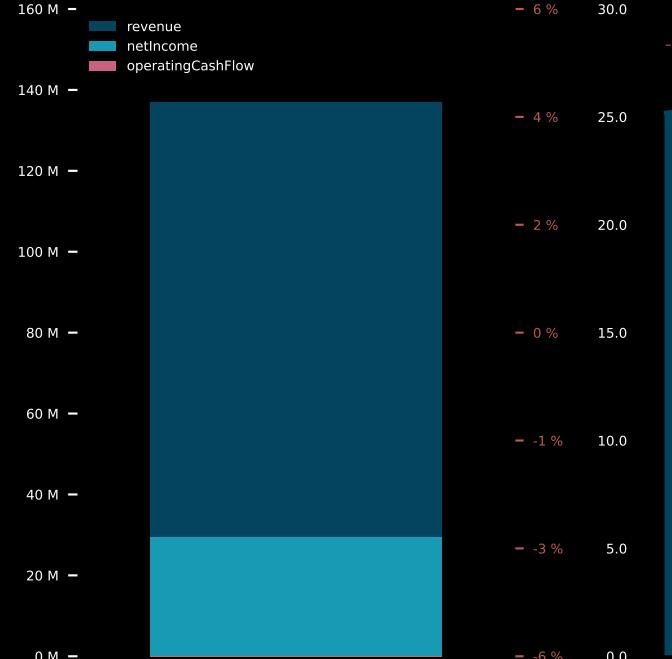
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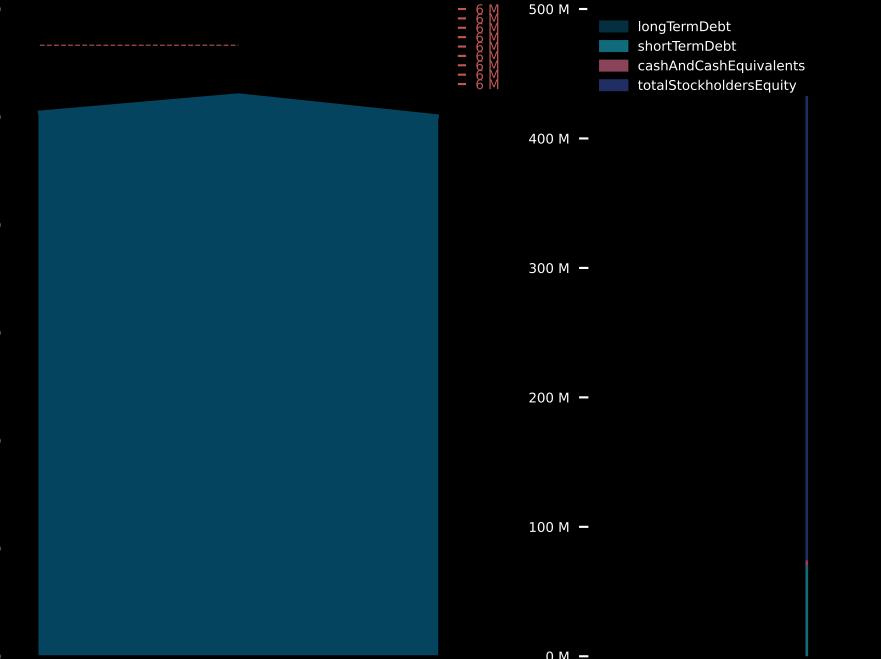
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually

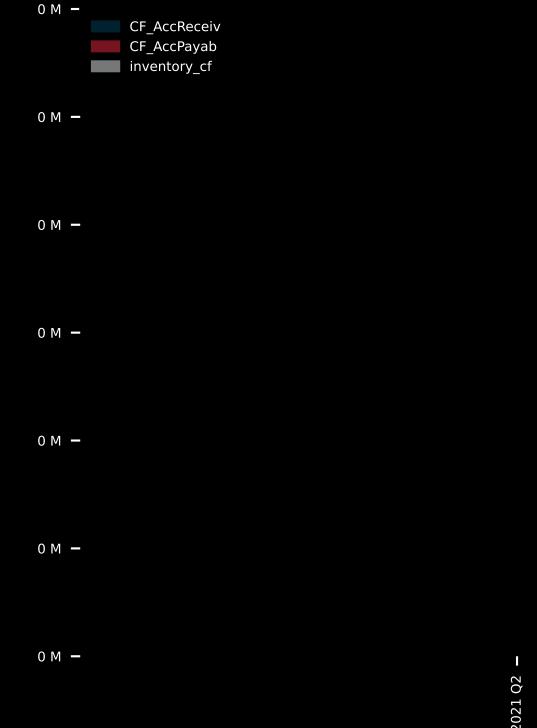


Price vs shares outstanding, quarterly



INBK / N/A

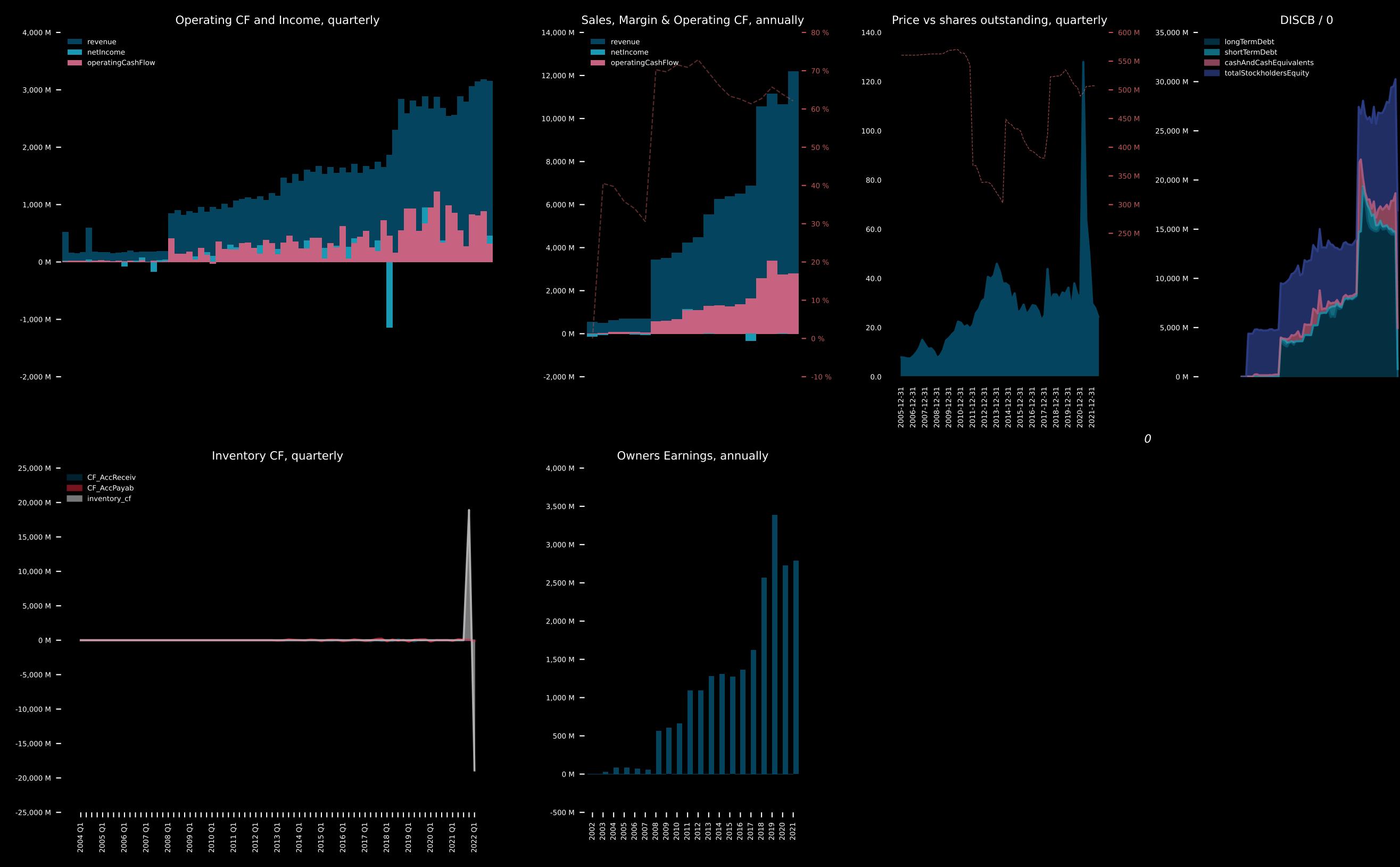
Inventory CF, quarterly



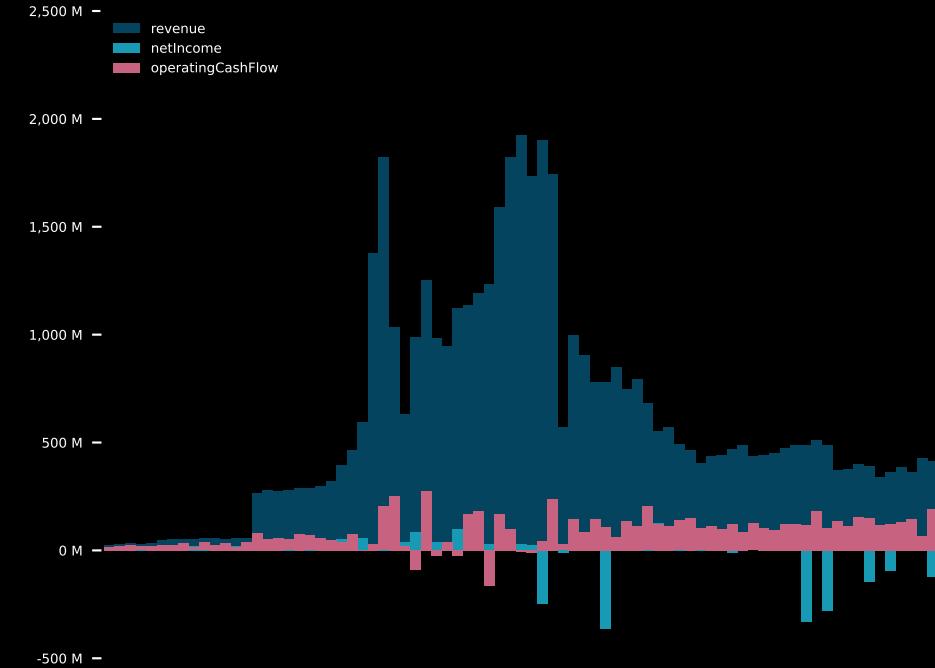
Owners Earnings, annually



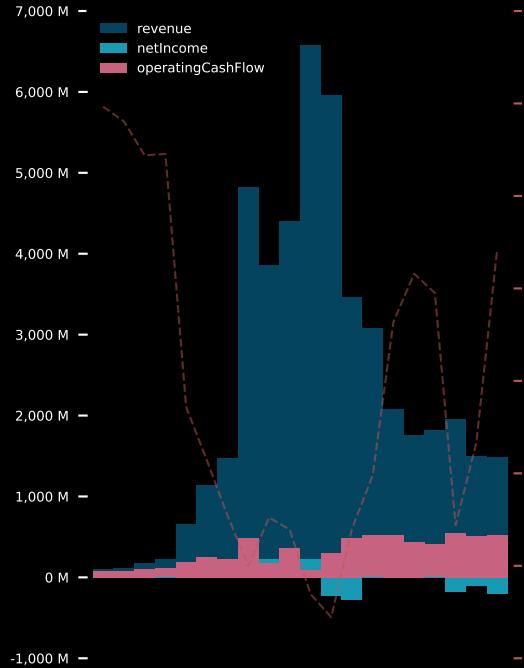
N/A



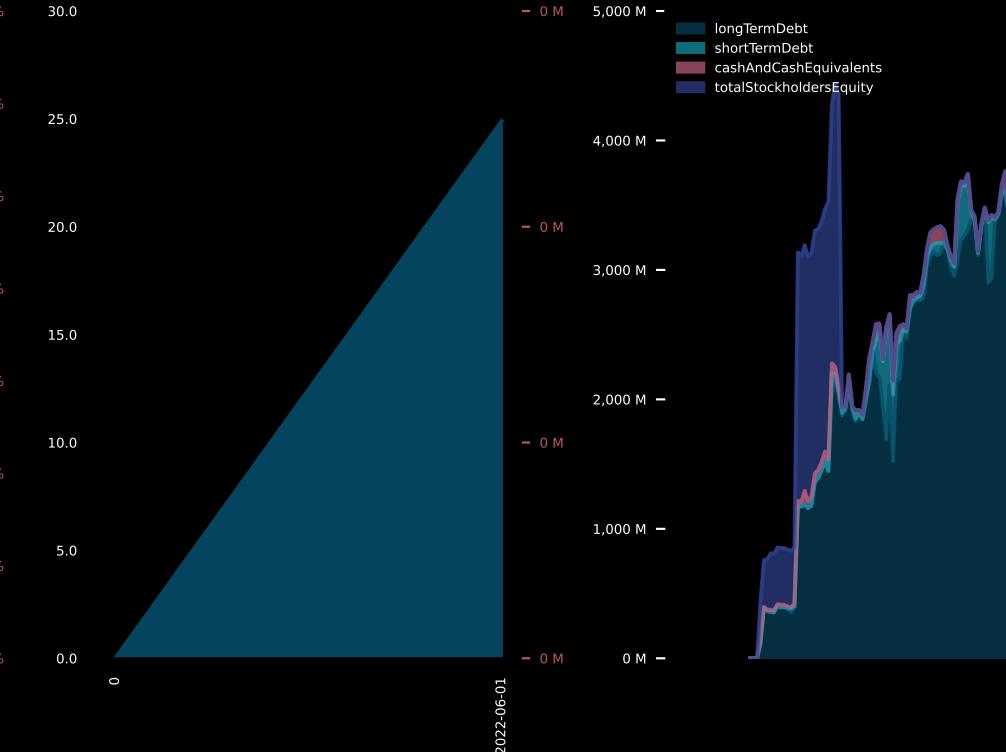
Operating CF and Income, quarterly



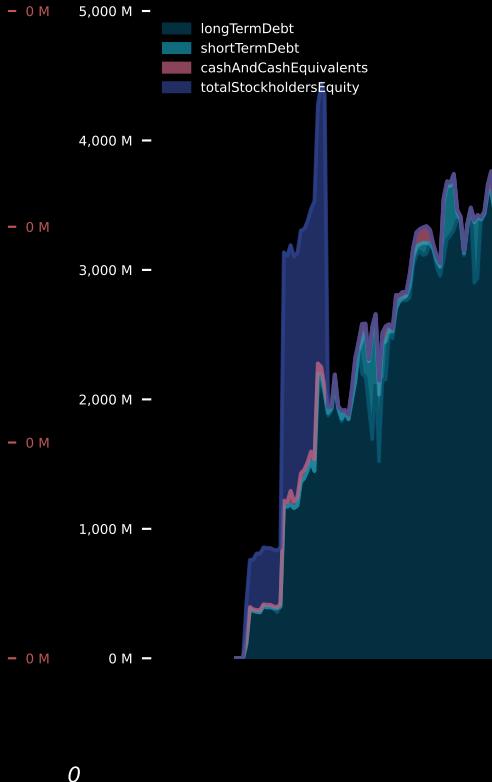
Sales, Margin & Operating CF, annually



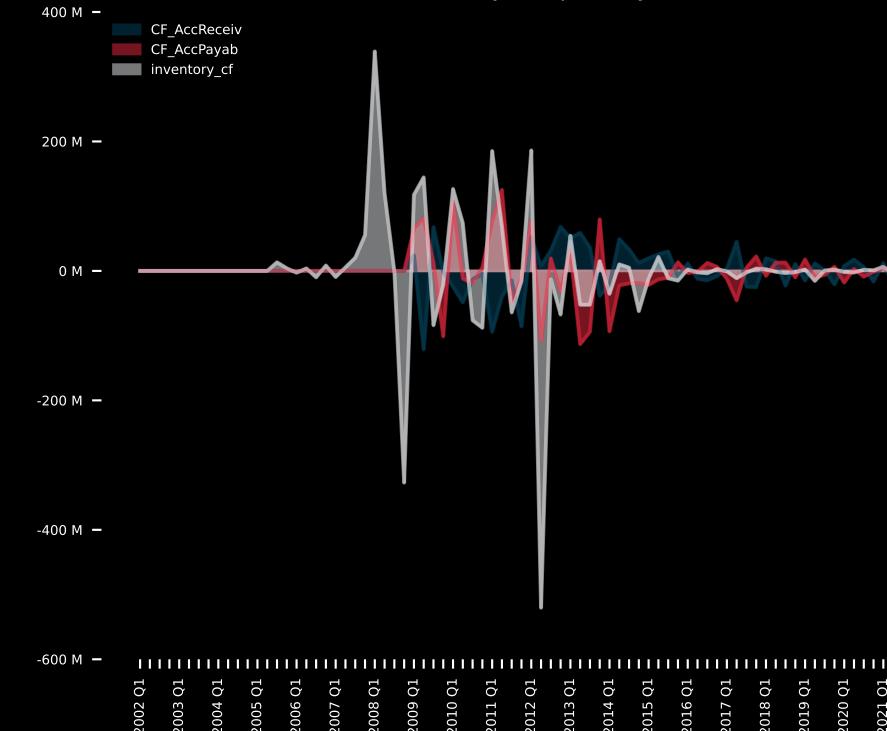
Price vs shares outstanding, quarterly



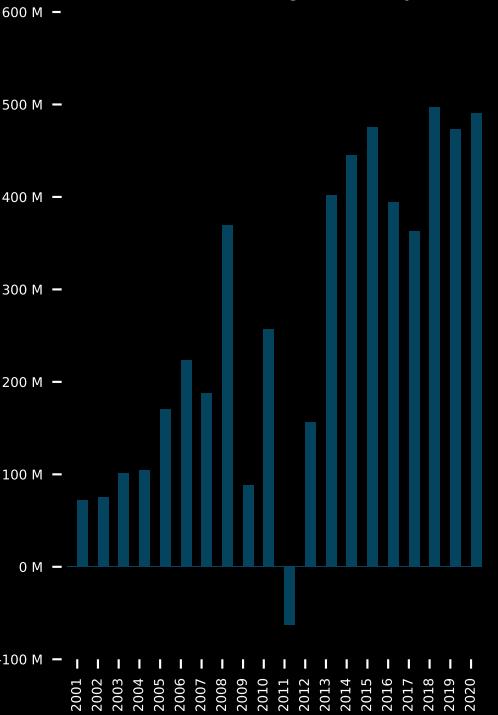
NS-PC / 0



Inventory CF, quarterly

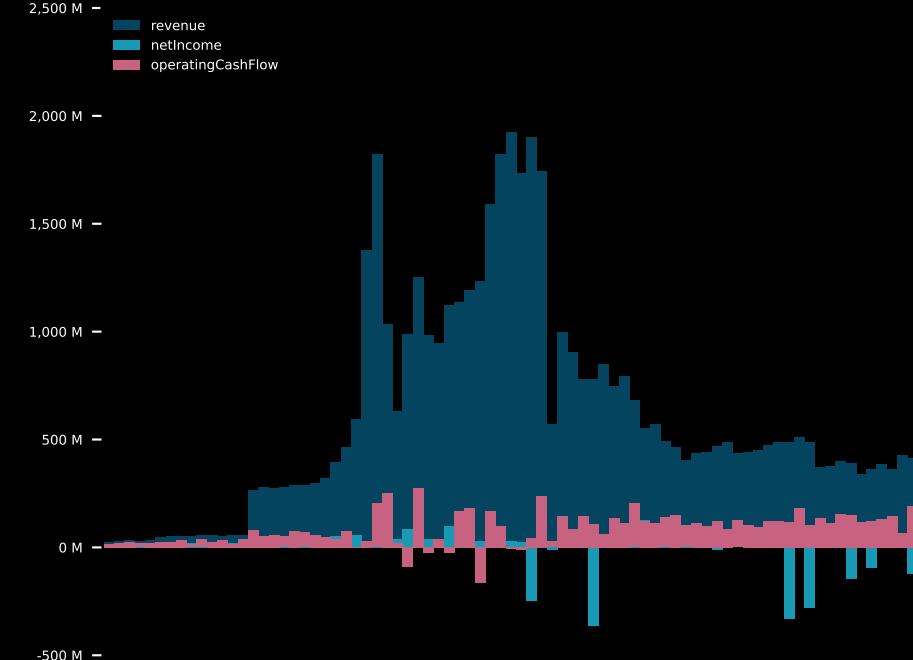


Owners Earnings, annually

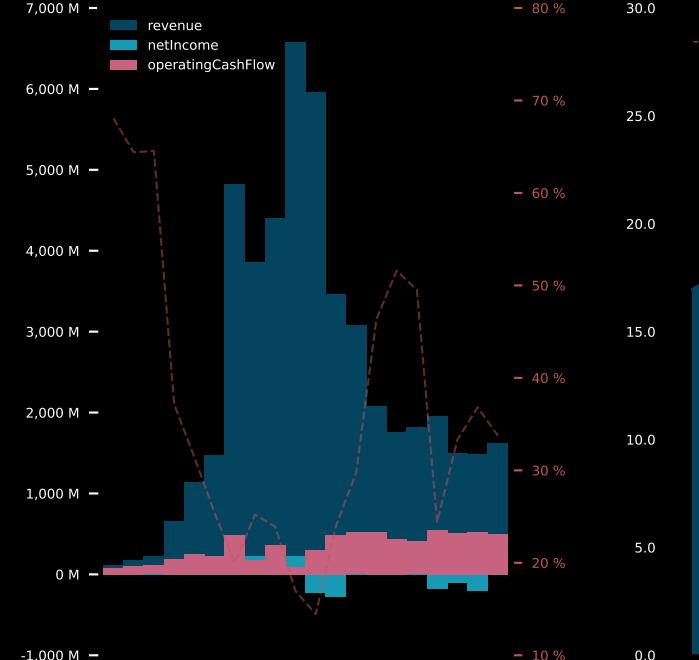




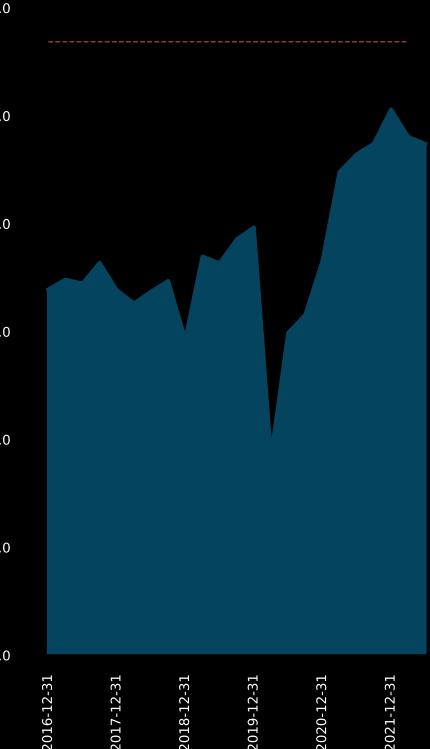
Operating CF and Income, quarterly



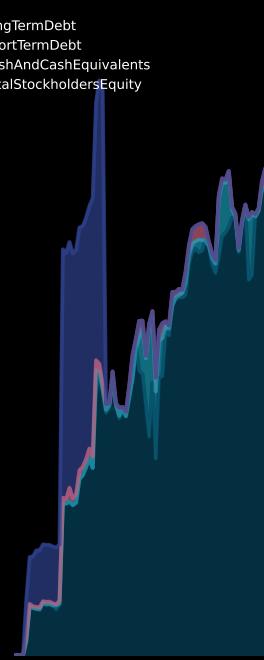
Sales, Margin & Operating CF, annually



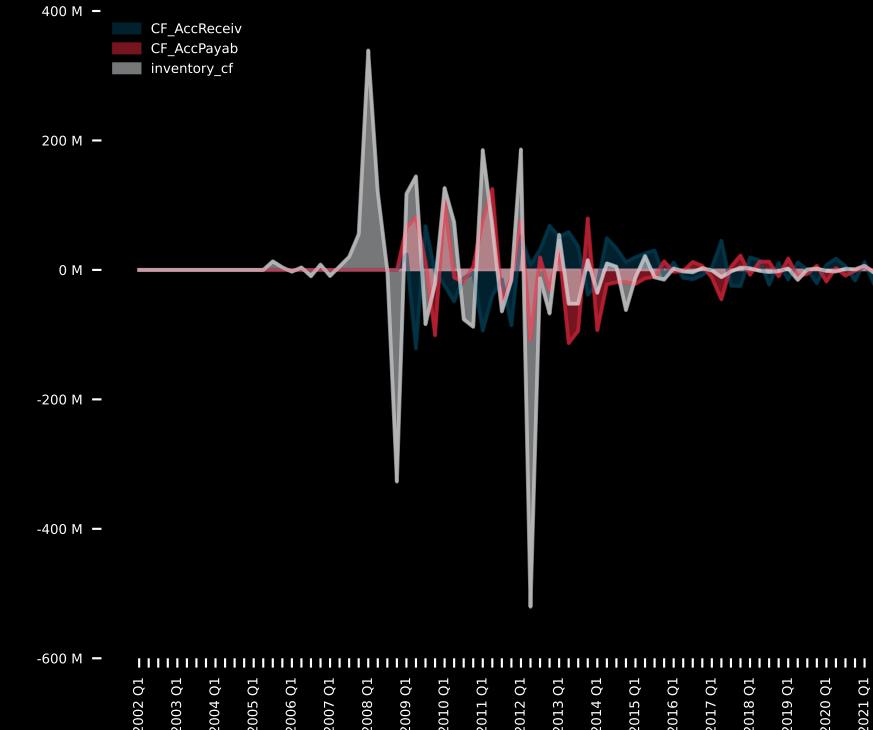
Price vs shares outstanding, quarterly



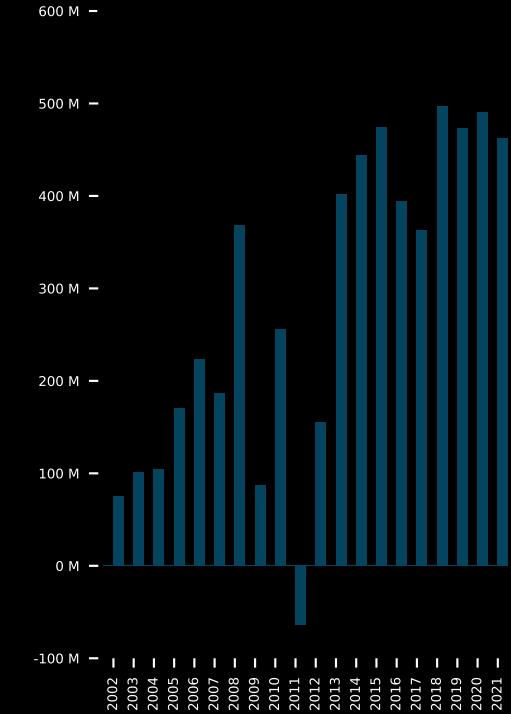
NS-PA / 0



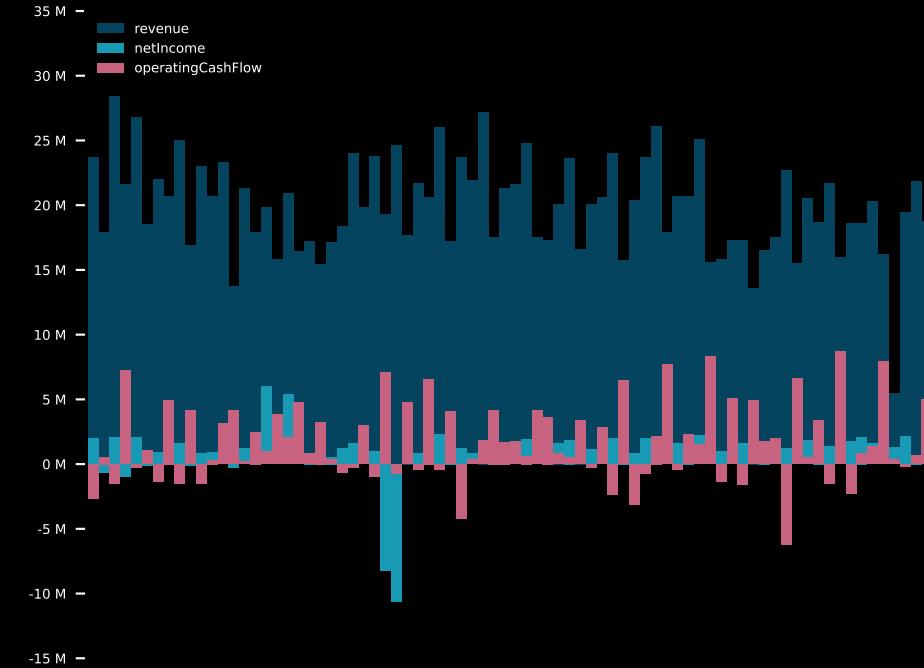
Inventory CF, quarterly



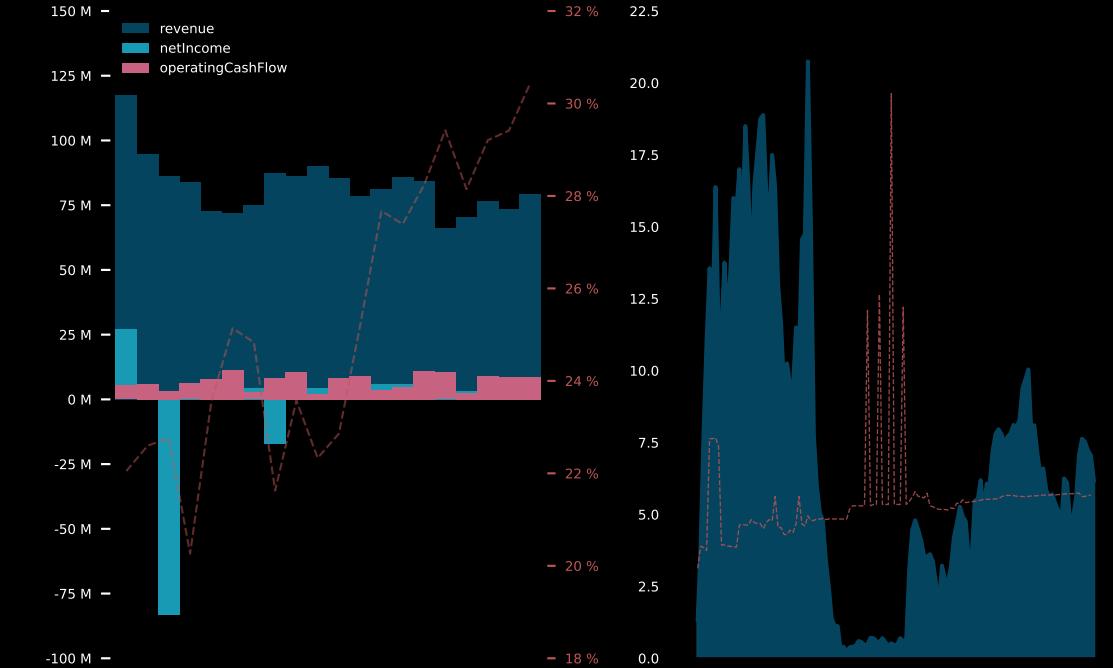
Owners Earnings, annually



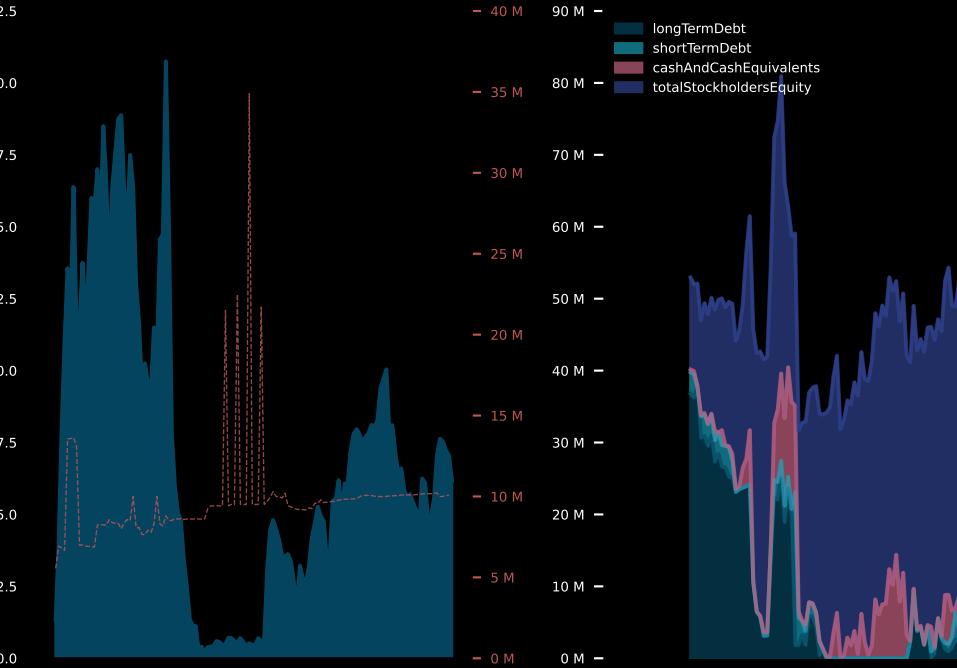
Operating CF and Income, quarterly



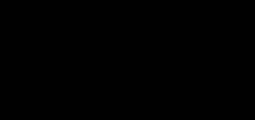
Sales, Margin & Operating CF, annually



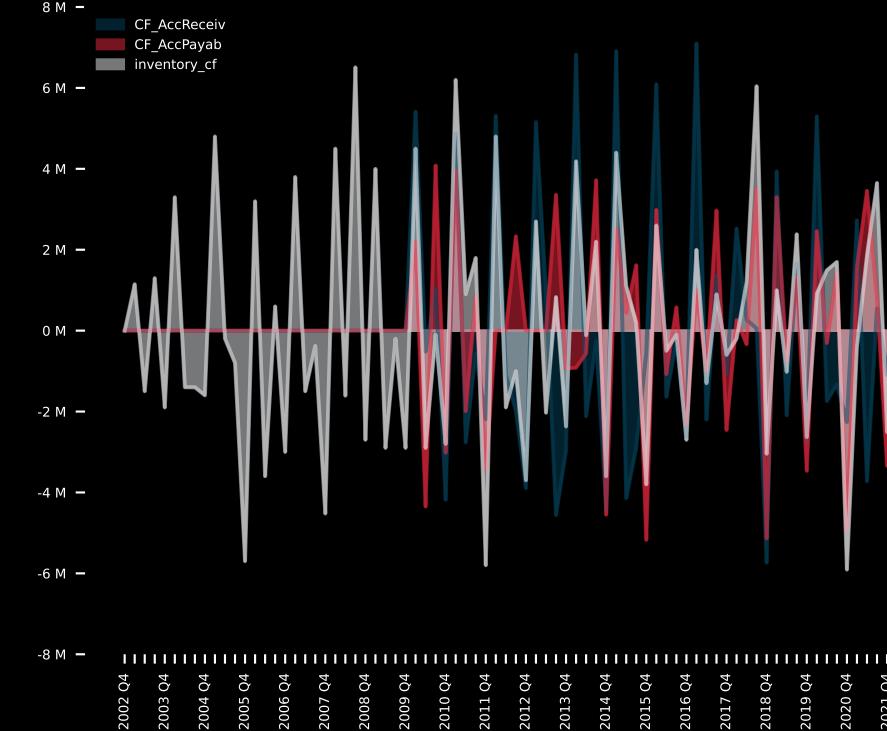
Price vs shares outstanding, quarterly



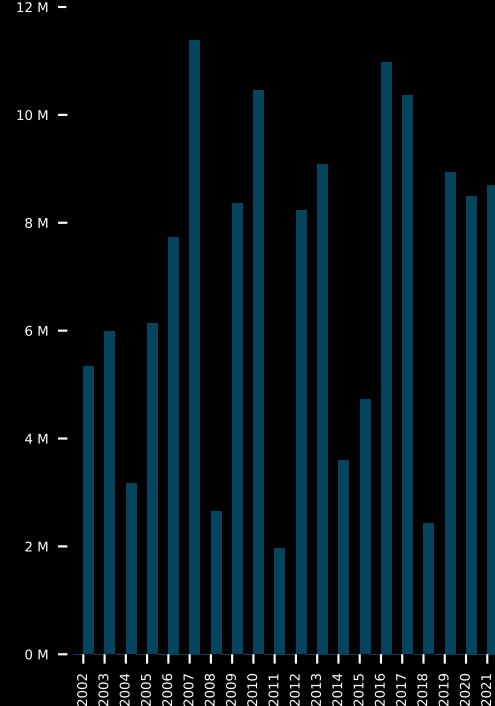
CRWS / 0



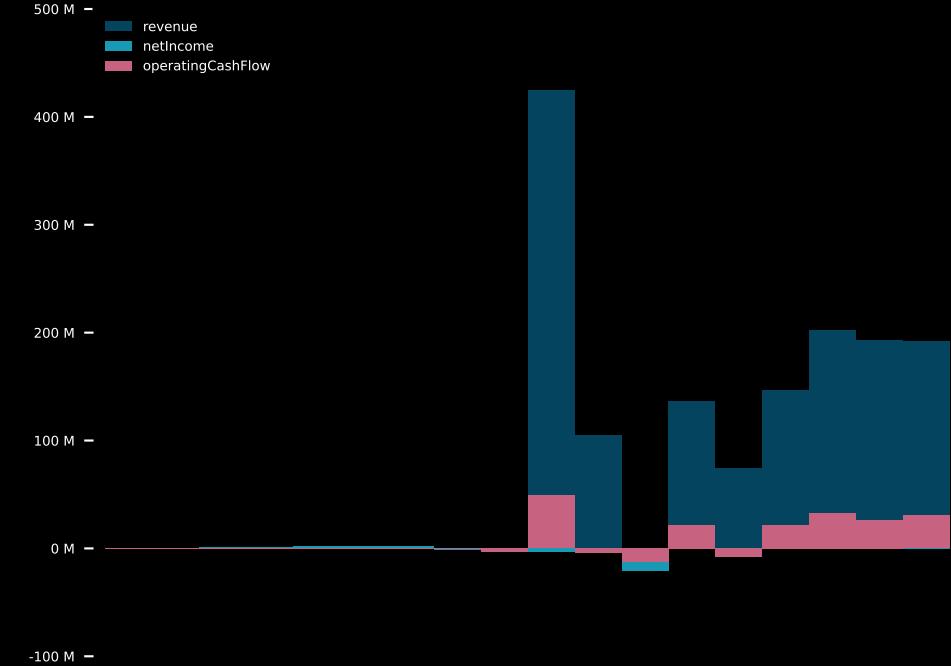
Inventory CF, quarterly



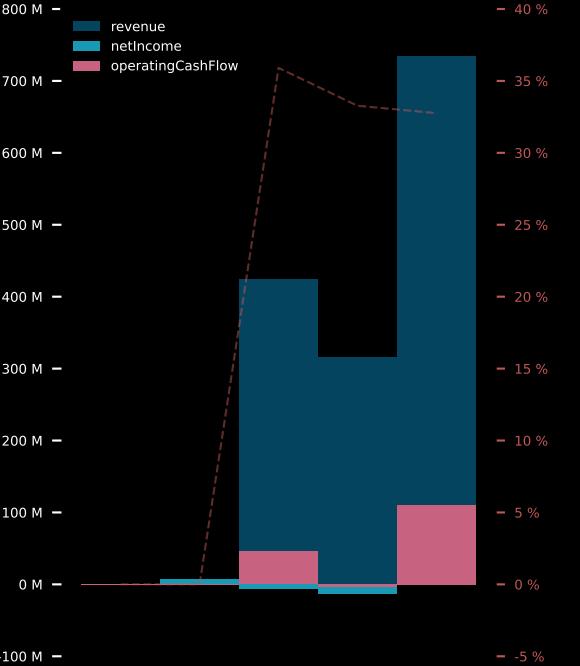
Owners Earnings, annually



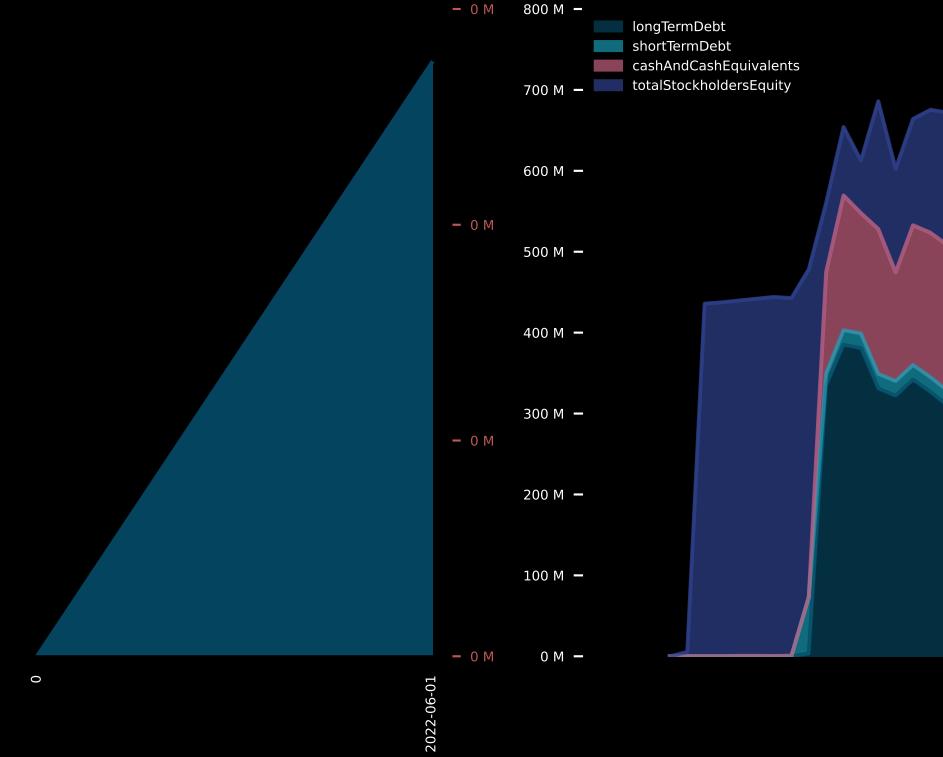
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



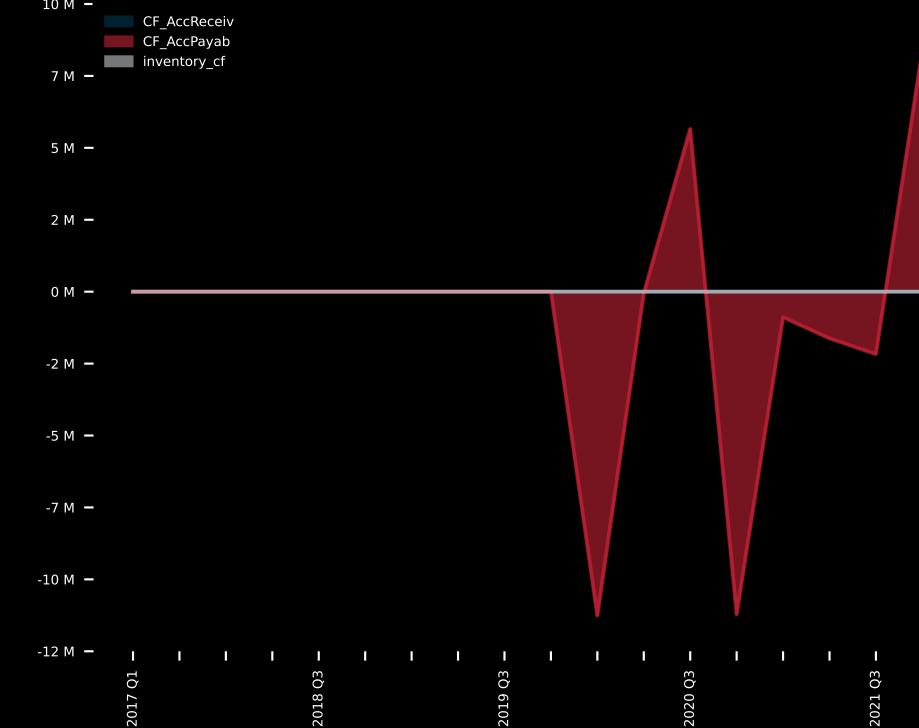
Price vs shares outstanding, quarterly



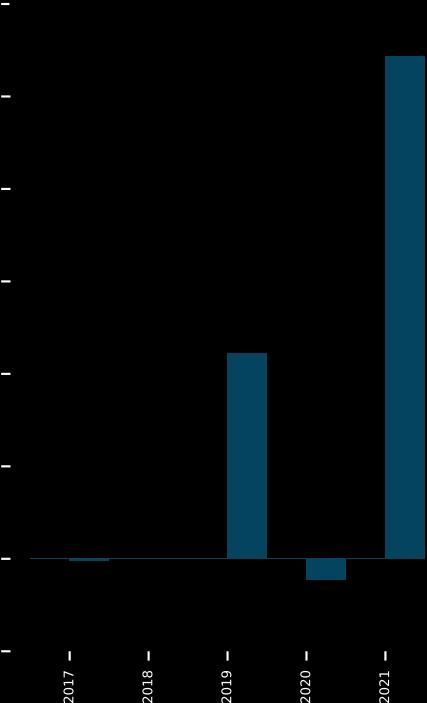
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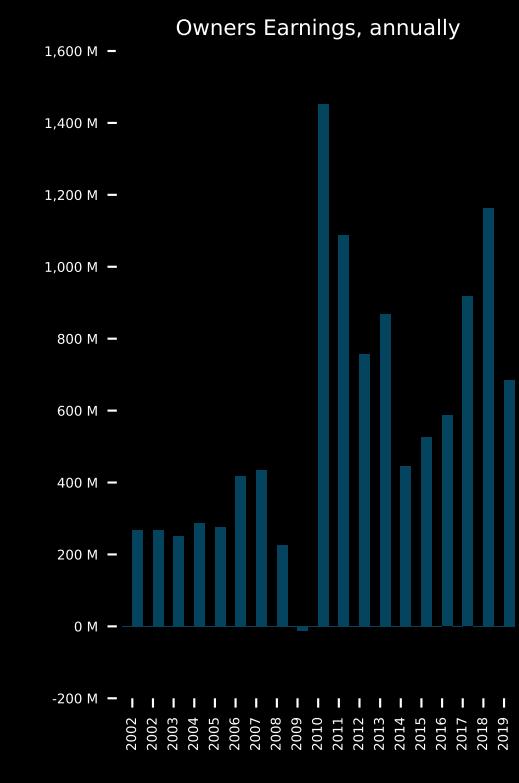
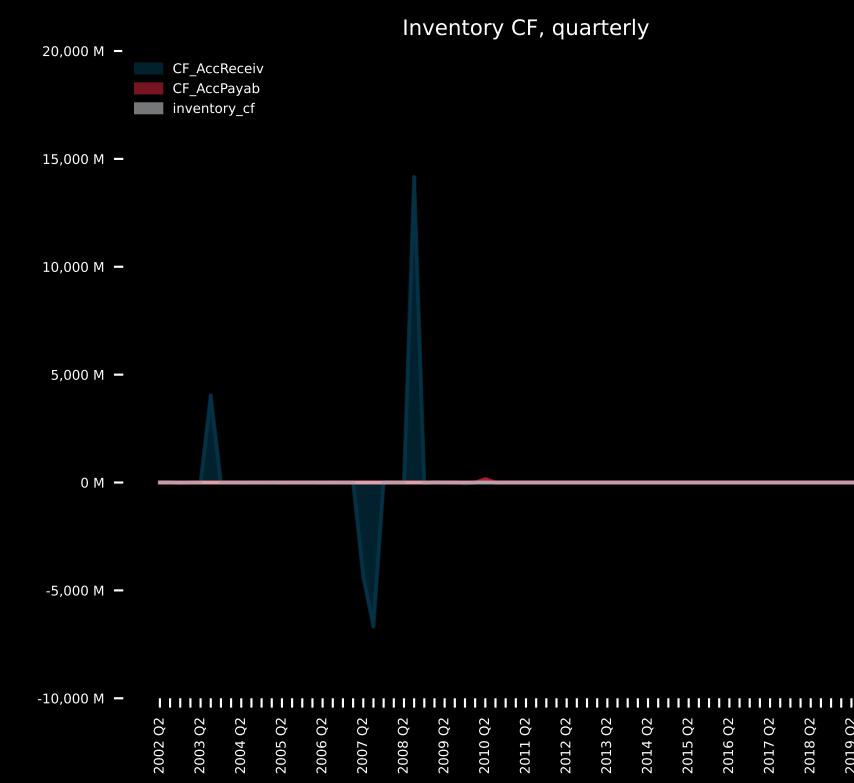
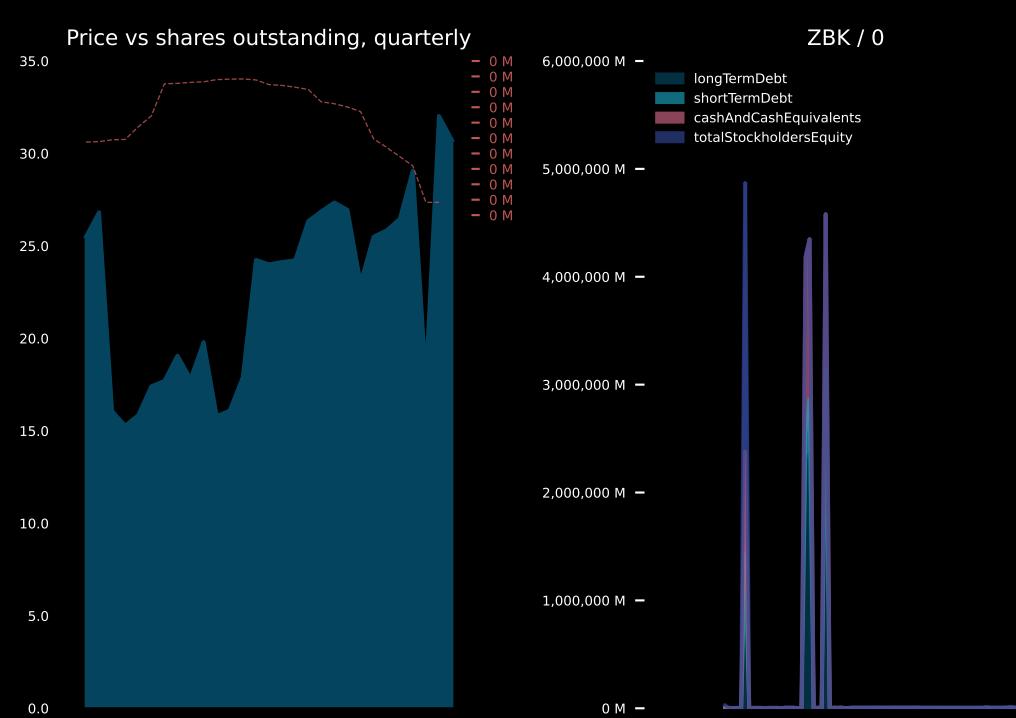
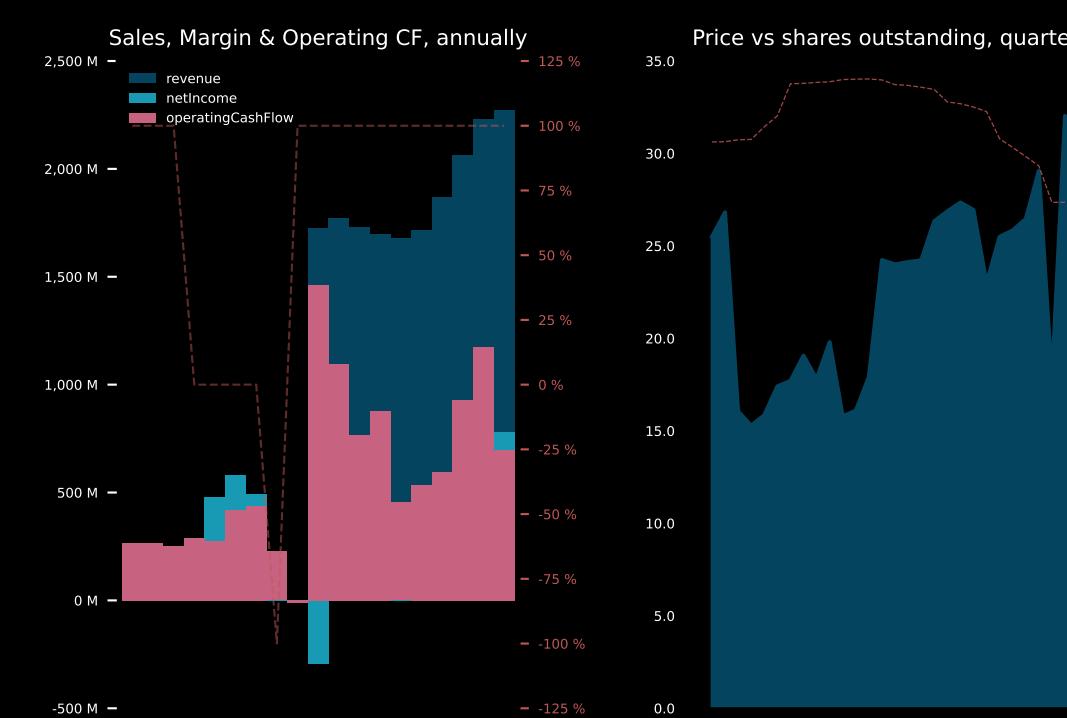
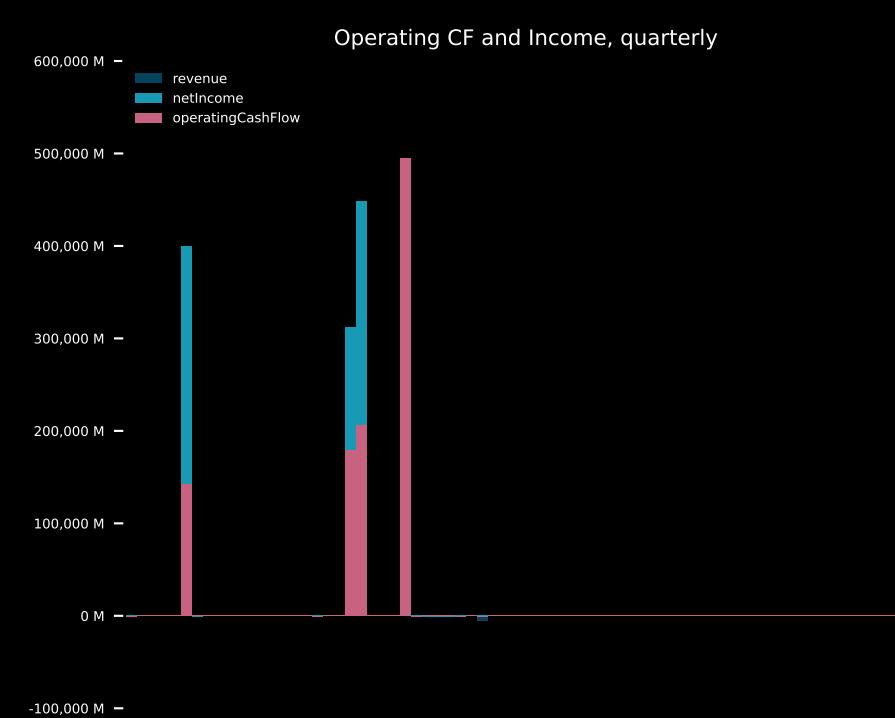
Inventory CF, quarterly

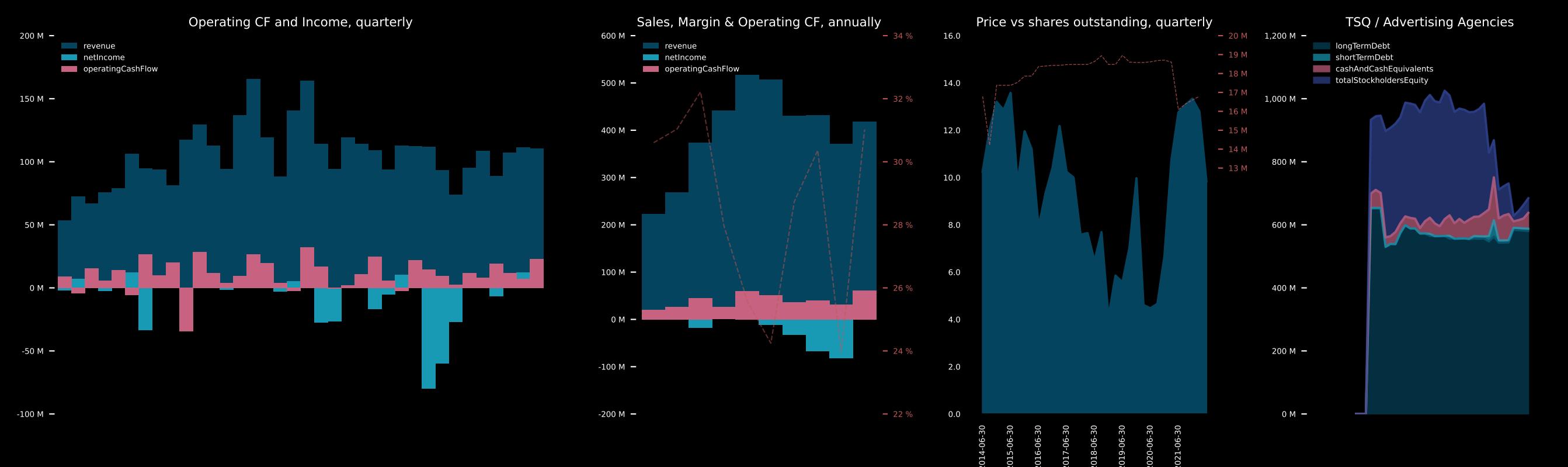


Owners Earnings, annually

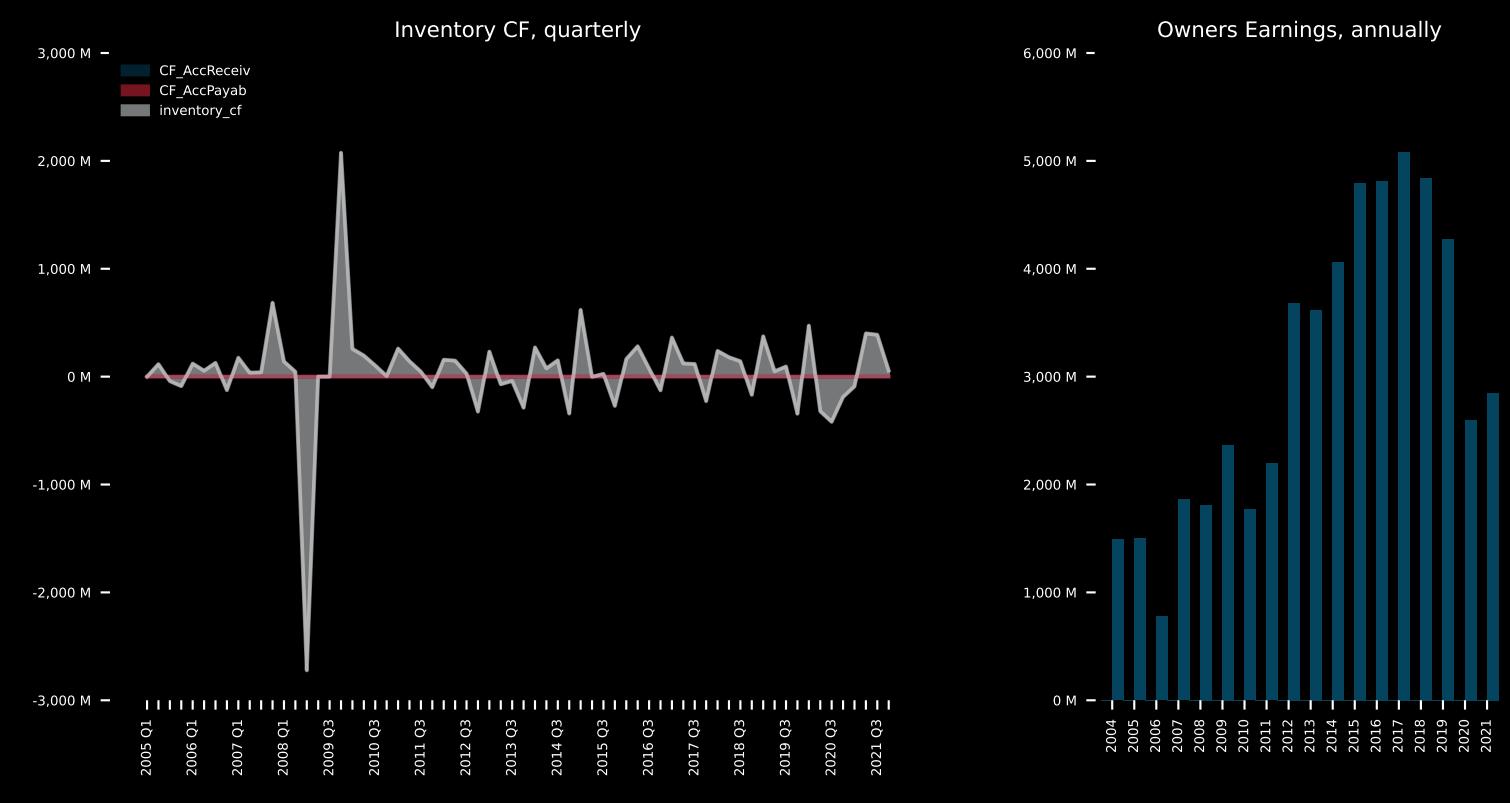
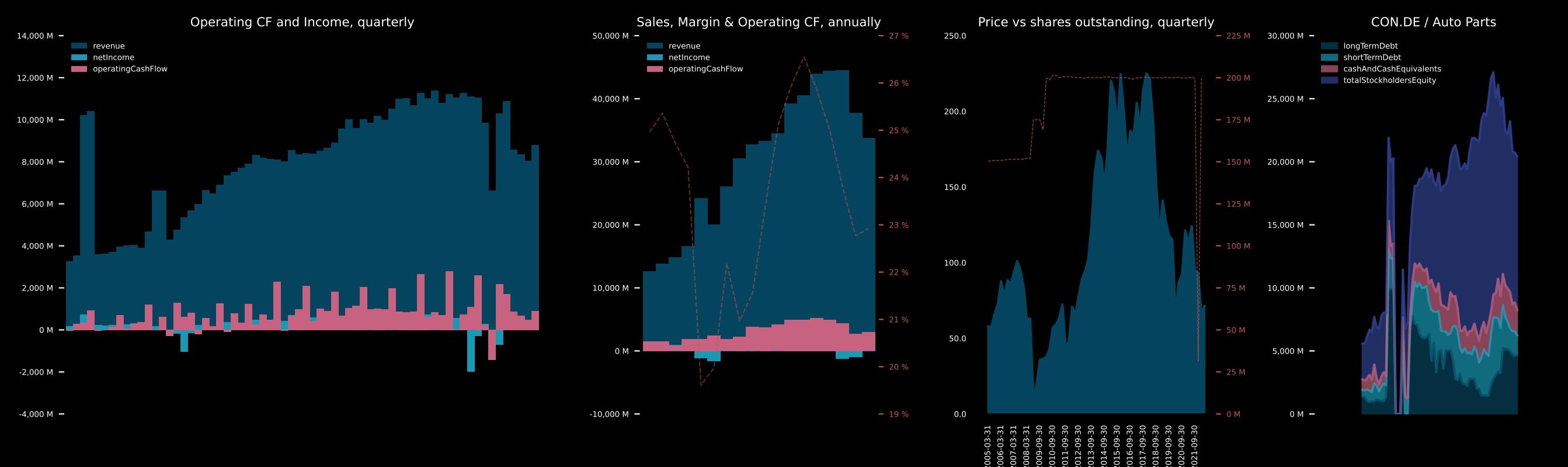




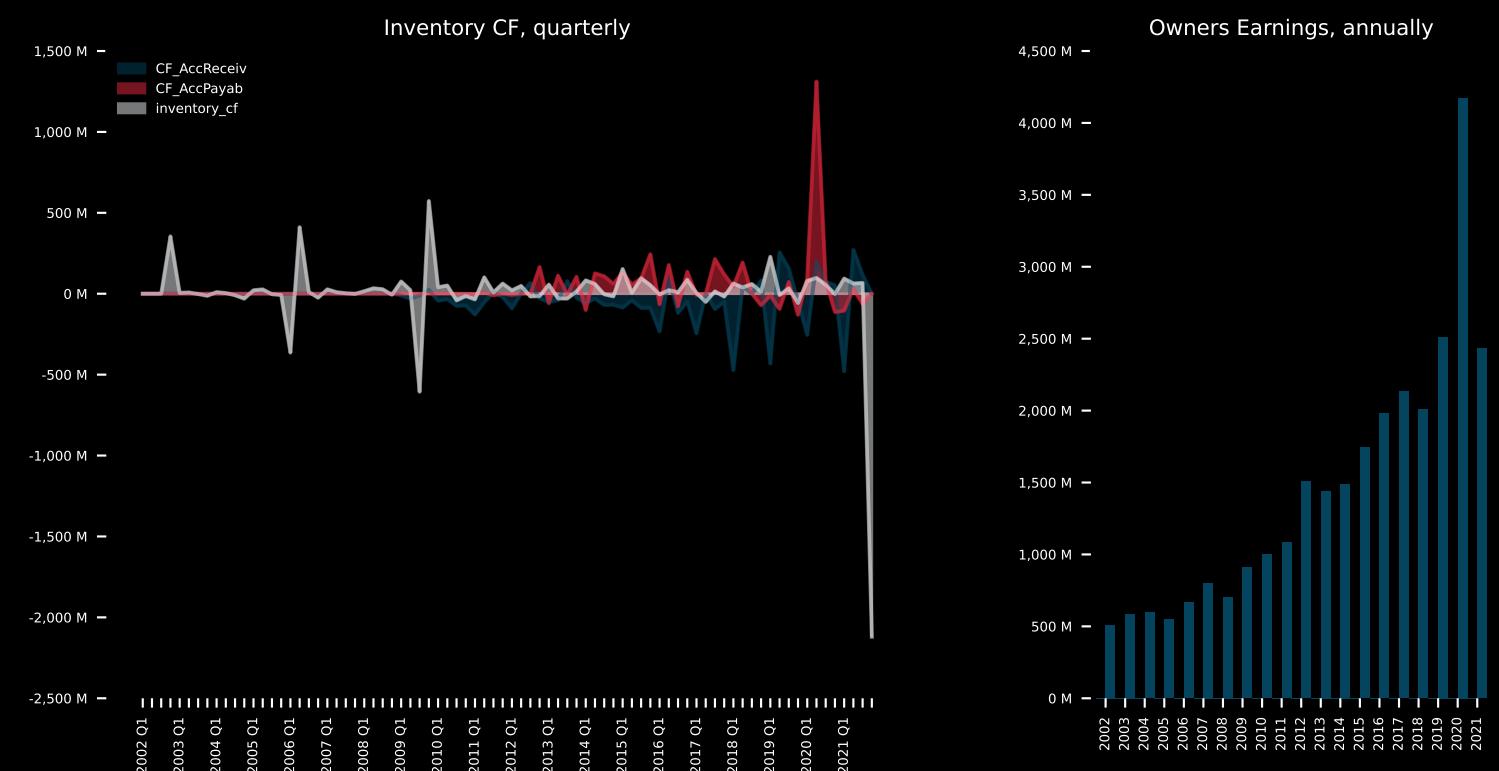
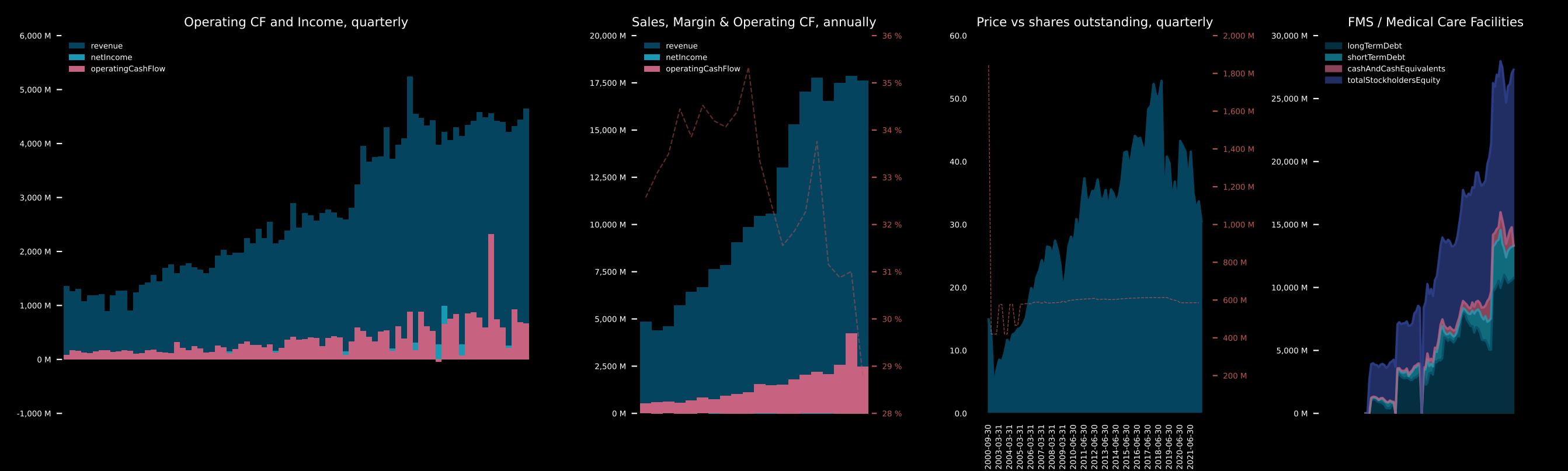




Townsquare Media, Inc. operates as a digital media and marketing solutions company in small and medium-sized businesses. It operates through three segments: Subscription Digital Marketing Solutions, Digital Advertising, and Broadcast Advertising. The Subscription Digital Marketing Solutions segment offers various digital marketing solutions, including hosting, search engine optimization, online directory optimization, e-commerce solutions, online reputation monitoring, social media management, appointment scheduling, payment and invoice, customer management, email marketing, and website retargeting services, as well as traditional and mobile-enabled website design, creation, and development services. The Digital Advertising segment provides digital advertising on its owned and operated digital properties, and digital programmatic advertising platforms, as well as data analytics and management platform. The Broadcast Advertising segment engages in the sale of local radio stations to local, regional, and national spot advertisers, and national network advertisers. As of December 31, 2021, this segment owned and operated 322 radio stations and approximately 330 local websites in 67 local markets. It also owns and operates approximately 200 live events, including concerts, expos, and other experiential events; and operates local media under the WYRK.com, WJON.com, and NJ101.5.com brands, as well as national music under the XXLmag.com, TasteofCountry.com, UltimateClassicRock.com, and Loudwire.com brands.

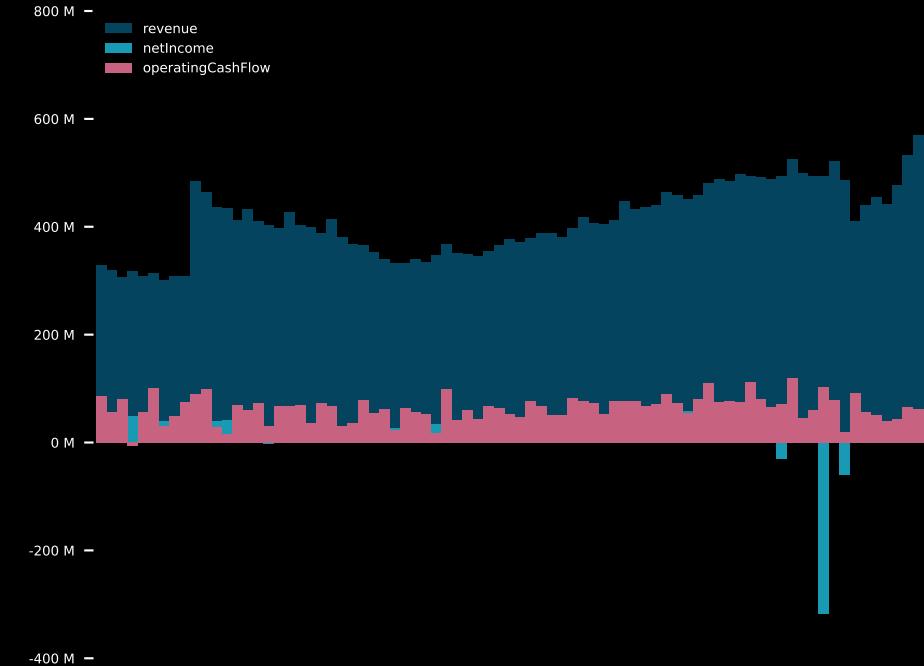


Continental Aktiengesellschaft, a technology company, offers intelligent solutions for vehicles, machines, traffic, and transportation worldwide. It operates through four sectors: Automotive, Tires, ContiTech, and Contract Manufacturing. The company offers safety, brake, chassis, motion, and motion control systems; solutions for assisted and automated driving; and audio and camera solutions for the vehicle interior, as well as intelligent information and communication technology solutions. It also provides tires for cars, trucks, buses, two-wheel and specialist vehicles, bicycles, and motor vehicles, as well as digital tire monitoring and management systems. In addition, the company develops and manufactures cross-material, environmentally friendly, and intelligent products and systems for automotive, railway engineering, mining, agriculture, and other industries, as well as provides contract manufacturing services. It sells its products through 944 company owned tire outlets and approximately 5,200 franchise locations. The company was formerly known as Continental-Caoutchouc- und Gutta-Percha Compagnie. Continental Aktiengesellschaft was founded in 1871 and is headquartered in Hanover, Germany.

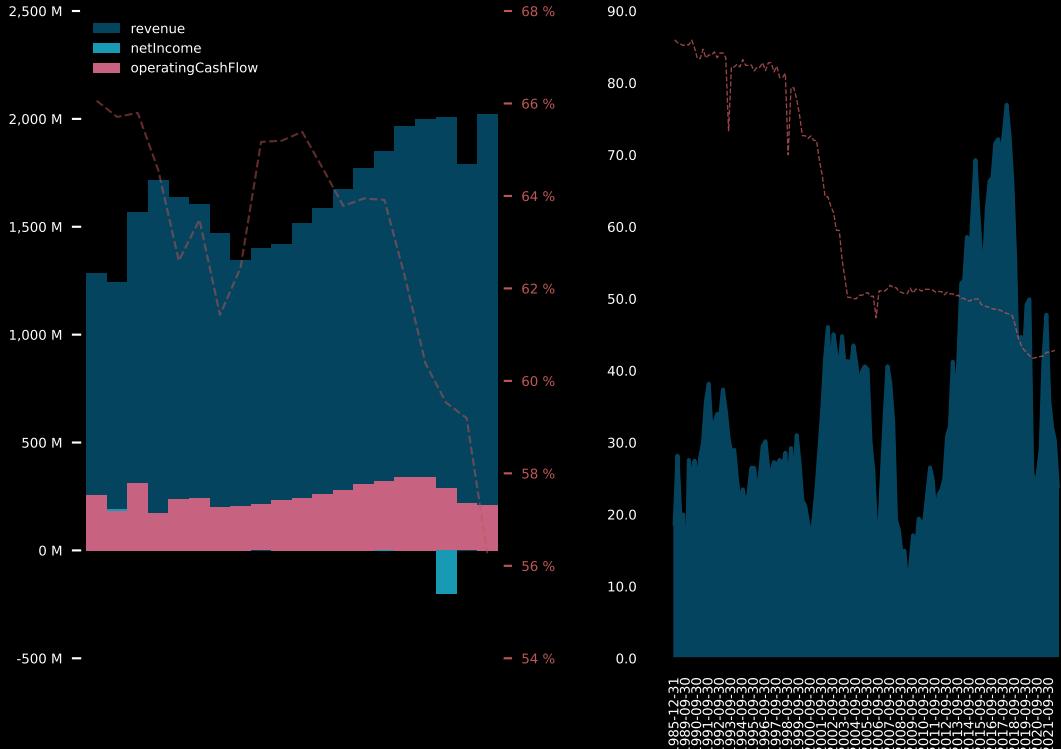


Fresenius Medical Care AG & Co. KGaA provides dialysis care and related dialysis care services in Germany, North America, and internationally. It offers dialysis treatment and related laboratory and diagnostic services through a network of outpatient dialysis clinics; materials, training, and patient support services comprising clinical monitoring, follow-up assistance, and arranging for delivery of the supplies to the patient's residence; and dialysis services under contract to hospitals in the United States for the hospitalized end-stage renal disease (ESRD) patients and for patients suffering from acute kidney failure. The company also develops, manufactures, and distributes dialysis products, including polysulfone dialyzers, hemodialysis machines, peritoneal dialysis cyclers, peritoneal dialysis solutions, hemodialysis concentrates, solutions and granulates, bloodlines, renal pharmaceuticals, and systems for water treatment; and non-dialysis products, such as acute cardiopulmonary and apheresis products. In addition, it develops, acquires, and in-licenses renal pharmaceuticals; offers renal medications and supplies to patients at homes or to dialysis clinics; and provides vascular, cardiovascular, endovascular specialty, vascular care ambulatory surgery center, and physician nephrology and cardiology services. The company sells its products to dialysis clinics, hospitals, and specialized treatment clinics directly, as well as through local sales forces, independent distributors, dealers, and sales agents. As of February 23, 2022, it operated 4,171 outpatient dialysis clinics in Germany, 1,150 in the United States, and 1,270 in other countries.

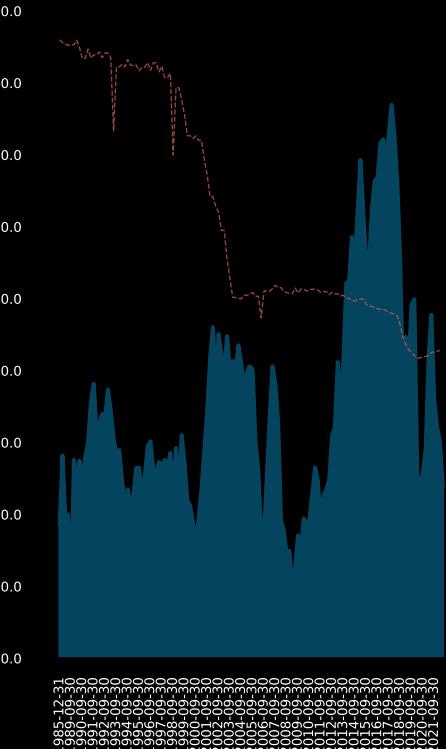
Operating CF and Income, quarterly



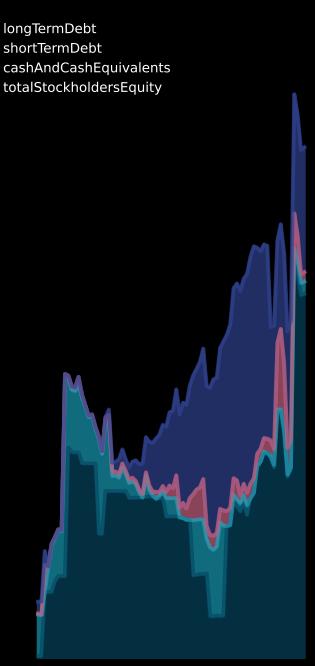
Sales, Margin & Operating CF, annually



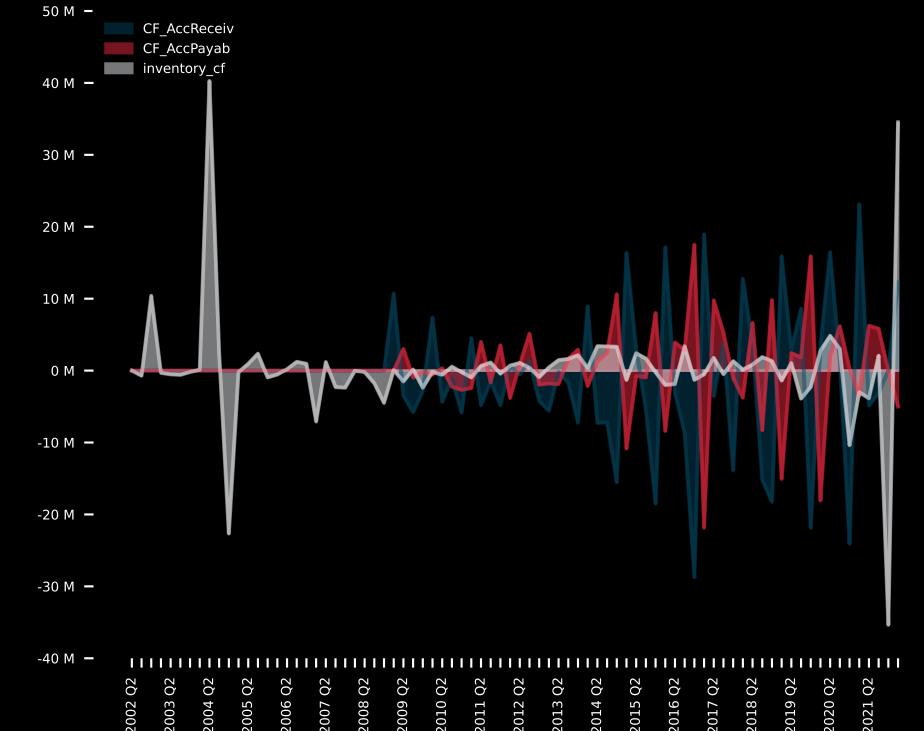
Price vs shares outstanding, quarterly



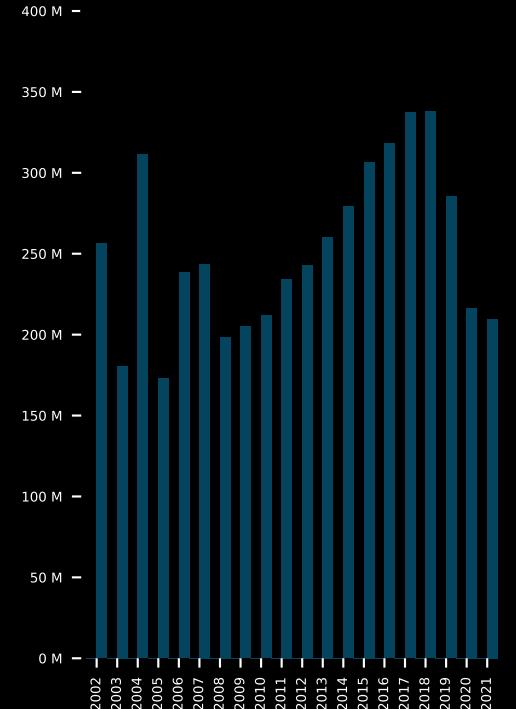
DLX / Advertising Agencies



Inventory CF, quarterly

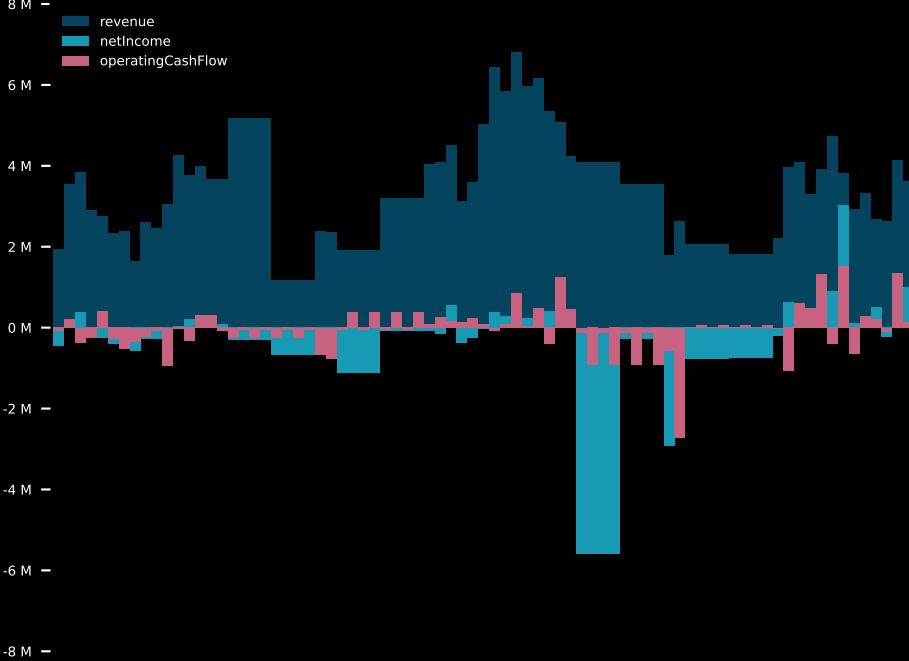


Owners Earnings, annually

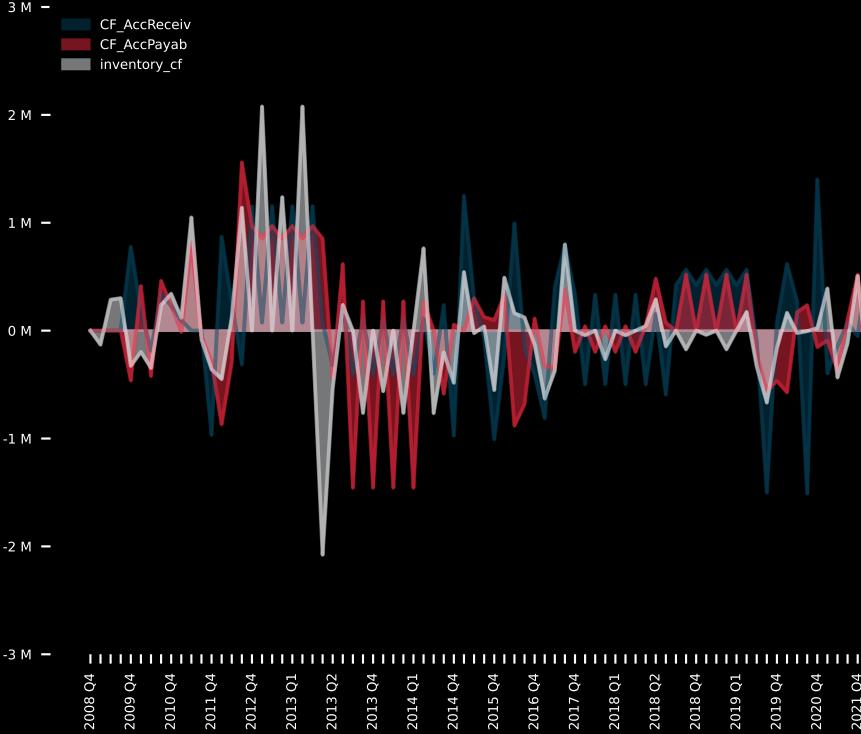


Deluxe Corporation provides technology-enabled solutions to enterprises, small businesses, and financial institutions in the United States, Canada, Australia, South America, and Europe. It operates through four segments: Payments, Cloud Solutions, Promotional Solutions, and Checks. The company provides treasury management solutions, including remittance and lockbox processing, remote deposit capture, receivables management, payment processing, and paperless treasury management solutions, as well as payment exchange, and fraud and security services; web hosting and design services, data-driven marketing solutions and hosted solutions, such as digital engagement, logo design, financial institution profitability reporting, and business incorporation services. It also offers business forms, accessories, advertising specialties, promotional apparel, and retail packaging services; and printed personal and business checks. The company was formerly known as Deluxe Check Printers, Incorporated and changed its name to Deluxe Corporation in 1988. Deluxe Corporation was founded in 1915 and is headquartered in Shoreview, Minnesota.

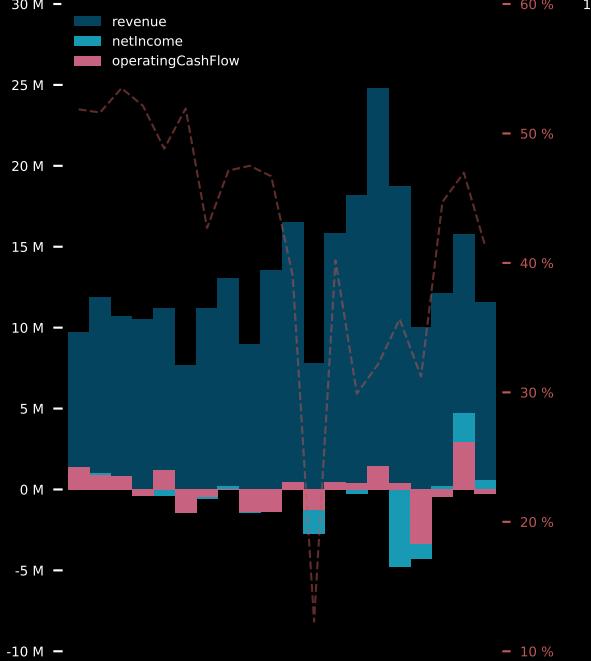
Operating CF and Income, quarterly



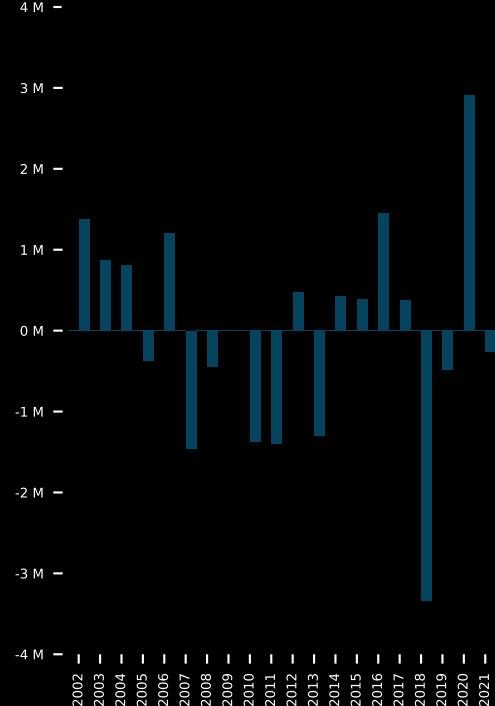
Inventory CF, quarterly



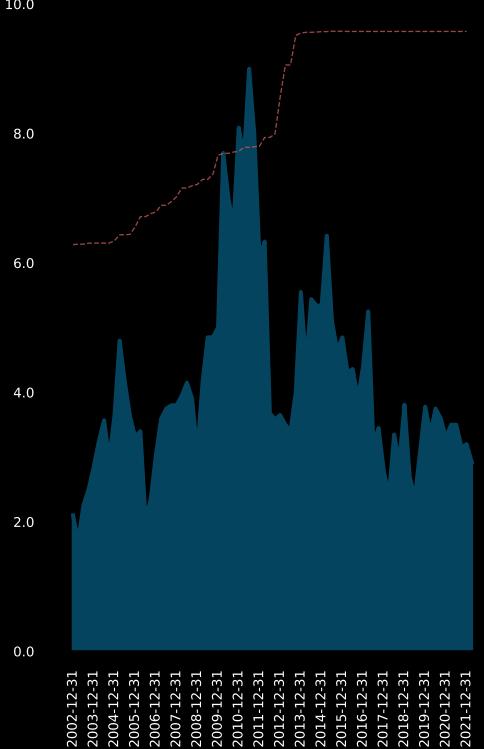
Sales, Margin & Operating CF, annually



Owners Earnings, annually



Price vs shares outstanding, quarterly

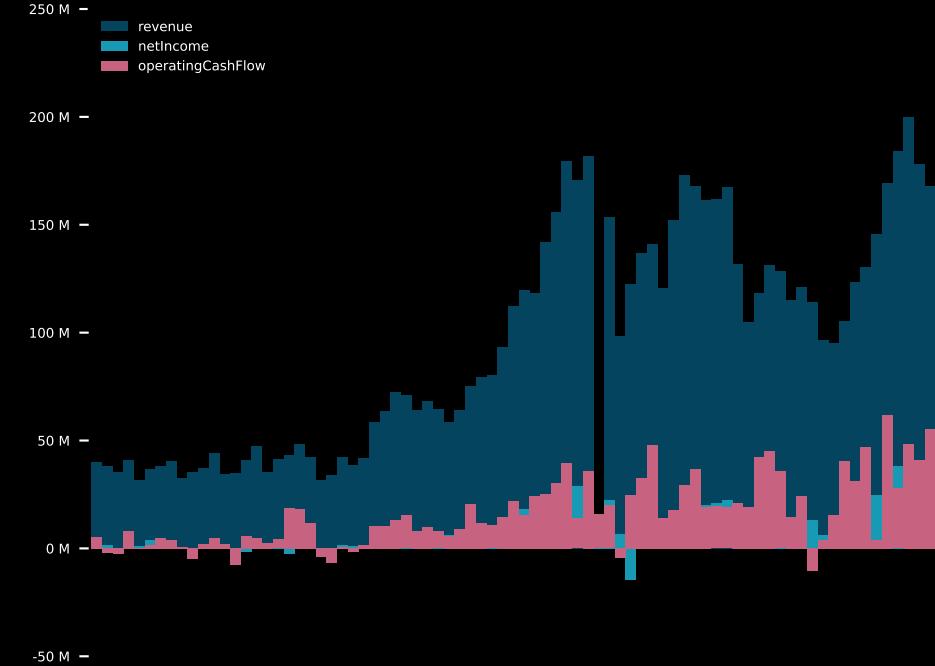


TIKK / Aerospace & Defense

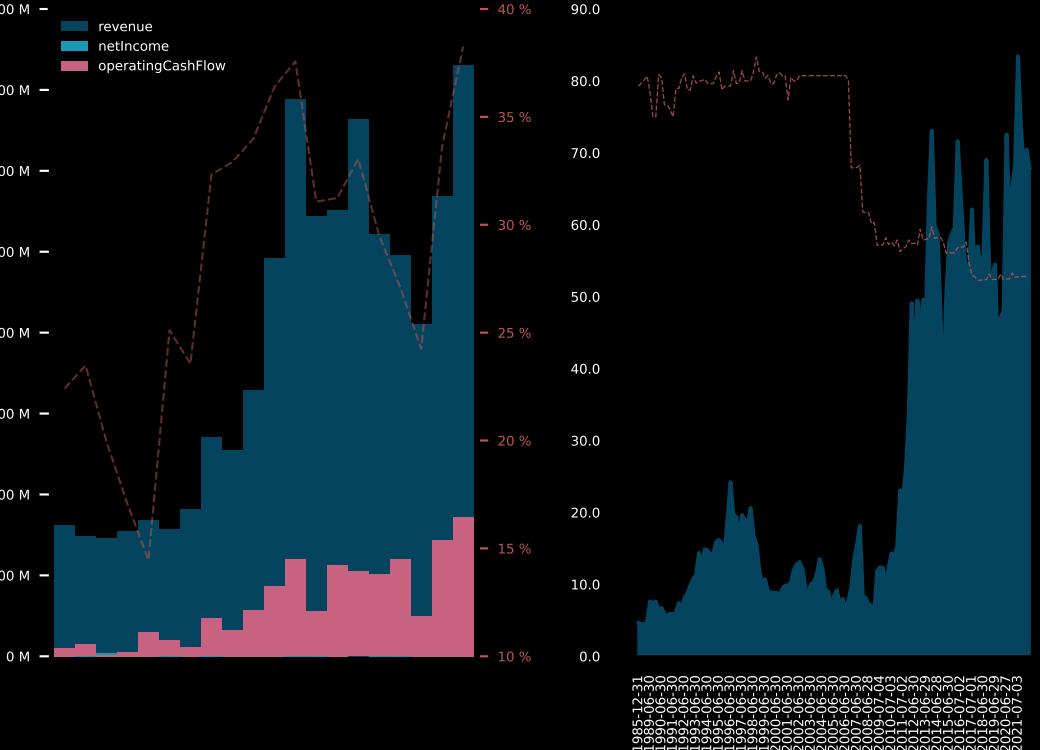


Tel-Instrument Electronics Corp. designs, manufactures, and sells avionics test and measurement instruments for the commercial air transport, general aviation, and government/military aerospace and defense markets in the United States and internationally. It operates through two segments, Avionics Government and Avionics Commercial. The company provides instruments to test, measure, calibrate, and repair a range of airborne navigation and communication equipment. Its products also include TS-4530A and T-4530i, an identification friend or foe test sets; and T-47/M5, a dual crypto test set. The company also offers AN/USM-708 and AN/USM-719 communications/navigation radio frequency avionics flight line testers; SDR-OMNI, a handheld avionics flight-line test set; and Lockheed Martin MADL test set, a secure communications radio for the F-35. It serves customers directly or through distributors. The company was incorporated in 1947 and is headquartered in East Rutherford, New Jersey.

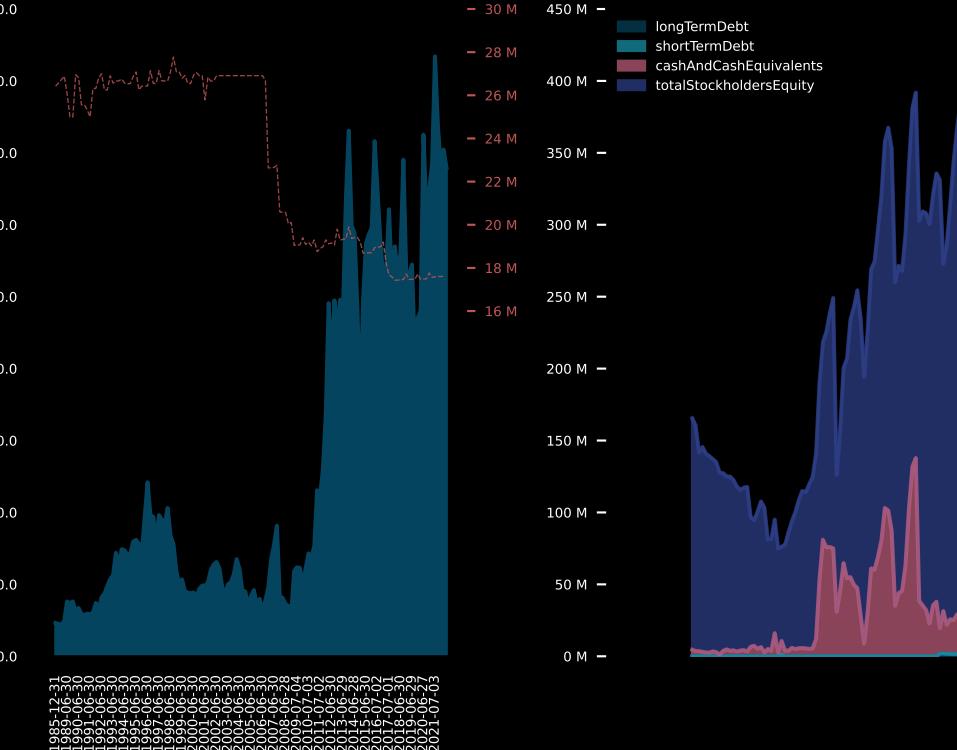
Operating CF and Income, quarterly



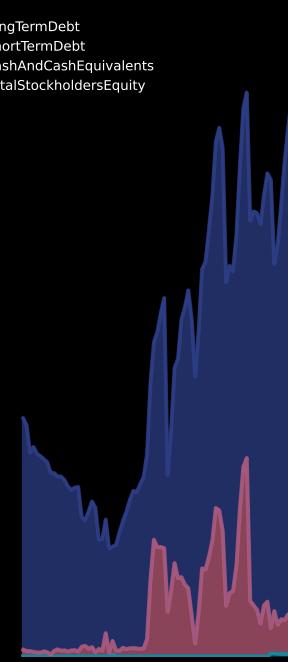
Sales, Margin & Operating CF, annually



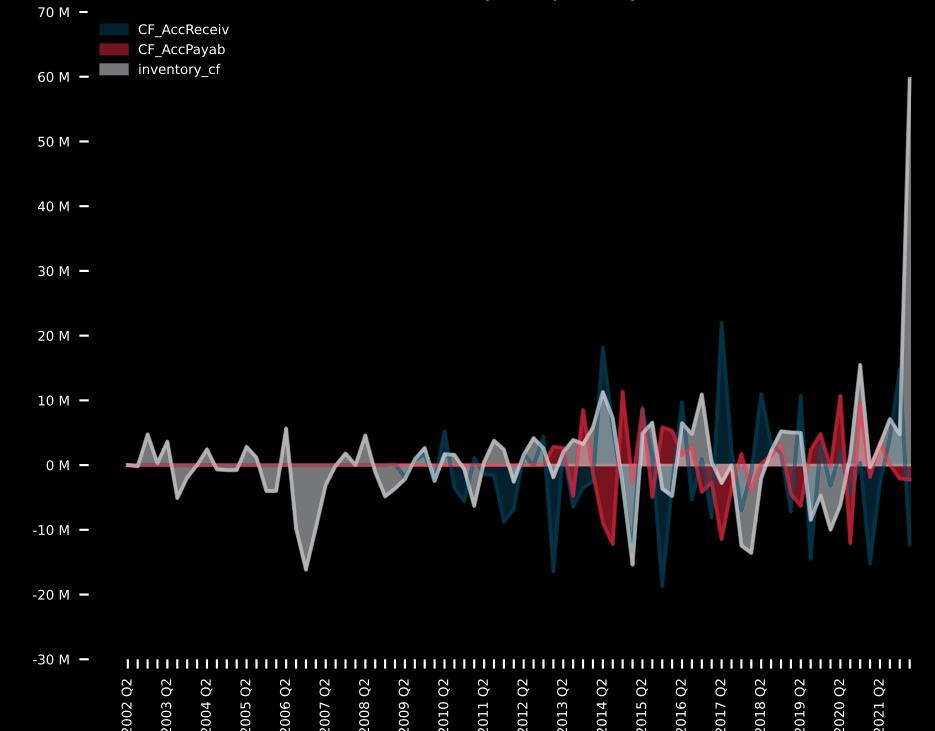
Price vs shares outstanding, quarterly



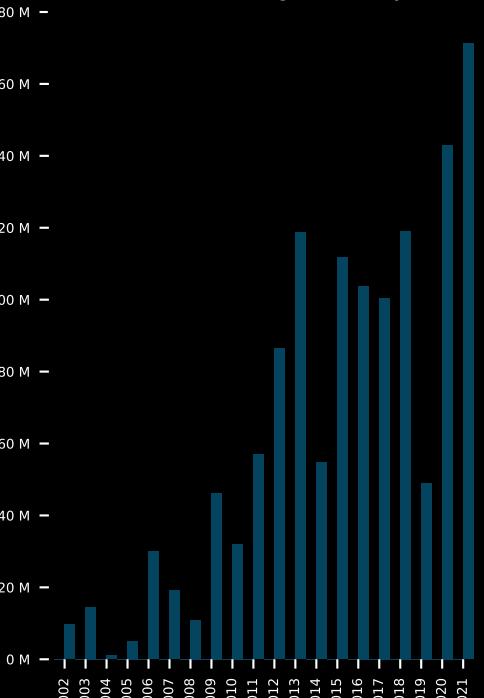
RGR / Aerospace & Defense



Inventory CF, quarterly

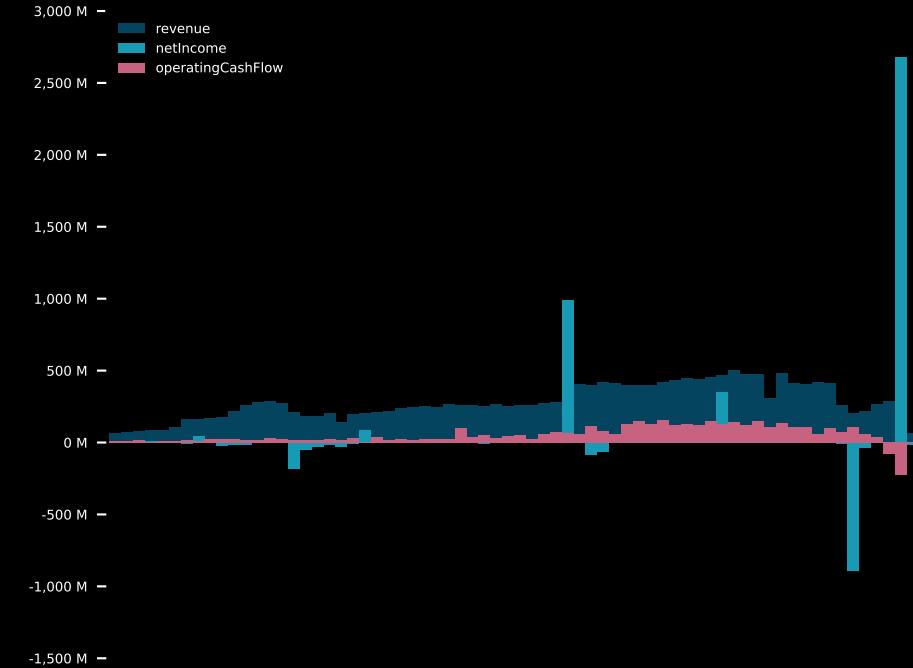


Owners Earnings, annually

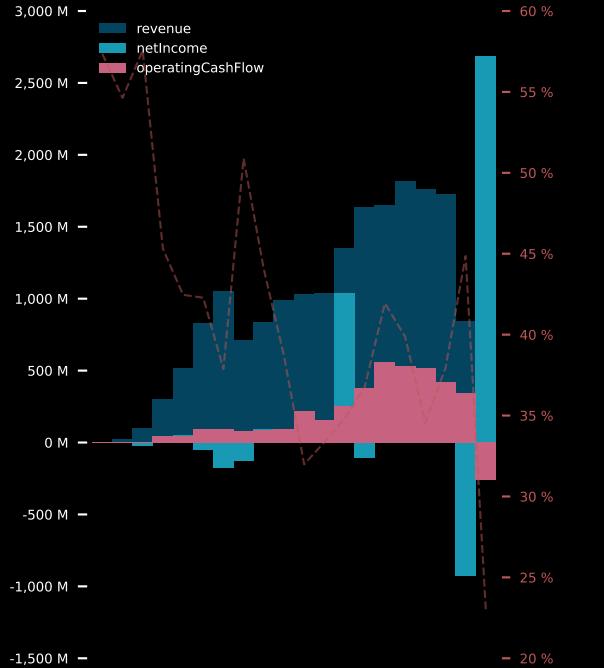


Sturm, Ruger & Company, Inc., together with its subsidiaries, designs, manufactures, and sells firearms under the Ruger name and trademark in the United States. It operates through two segments, Firearms and Castings. The company provides single-shot, autoloading, bolt-action, and sporting rifles; rimfire and centerfire autoloading pistols; single-action and double-action revolvers; and firearms accessories and replacement parts, as well as manufactures lever-action rifles under the Marlin name and trademark. The company also manufactures and sells steel investment castings and metal injection molding (MIM) parts. It sells its firearm products through independent wholesale distributors principally to the commercial sporting market; and castings and MIM parts directly or through manufacturers' representatives. The company also exports its firearm products through a network of commercial distributors and directly to foreign customers comprising primarily of law enforcement agencies and foreign governments. Sturm, Ruger & Company, Inc. was founded in 1949 and is based in Southport, Connecticut.

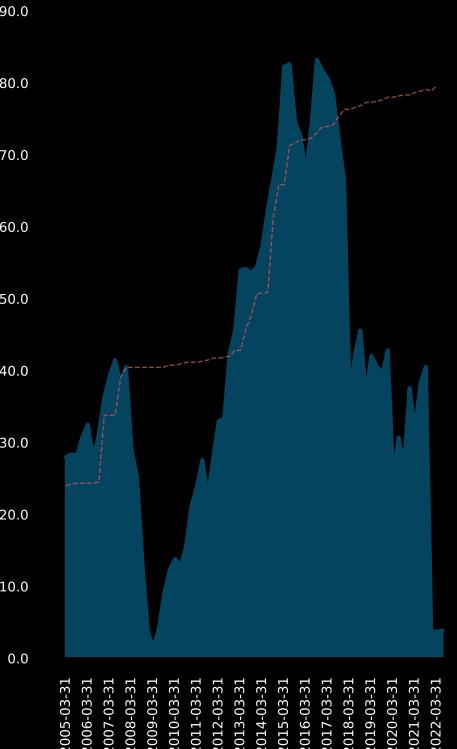
Operating CF and Income, quarterly



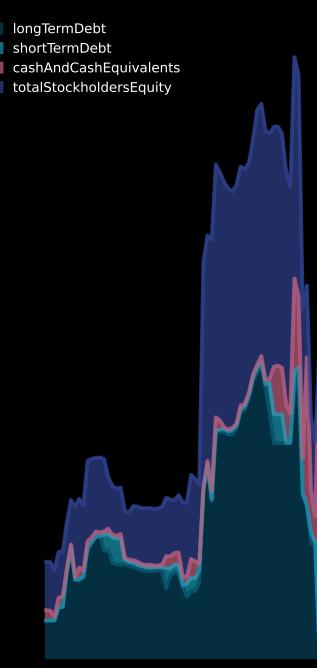
Sales, Margin & Operating CF, annually



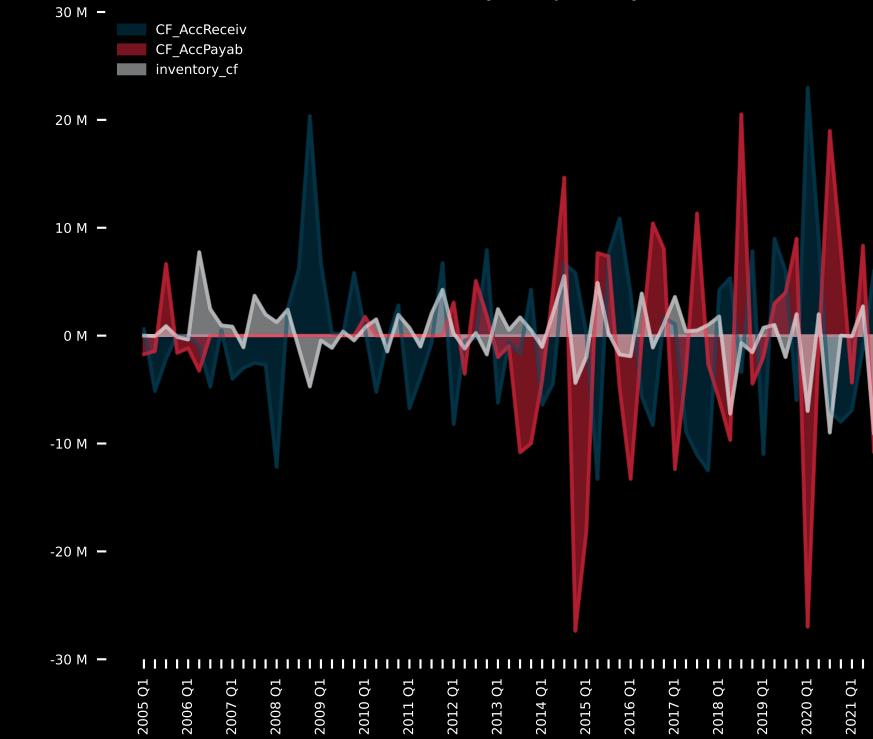
Price vs shares outstanding, quarterly



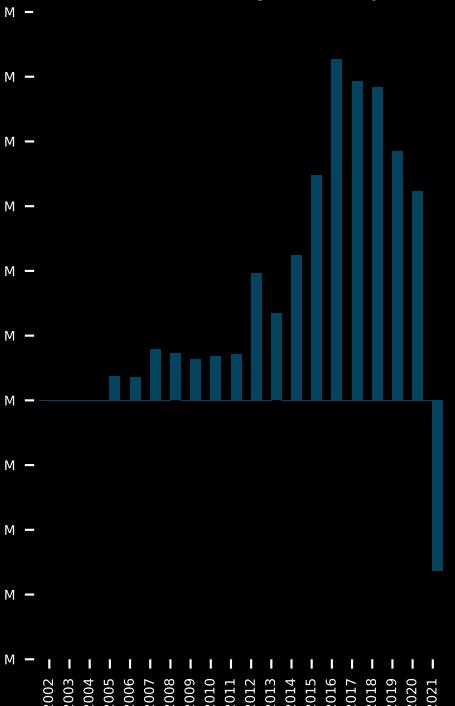
MIC / Airports & Air Services



Inventory CF, quarterly

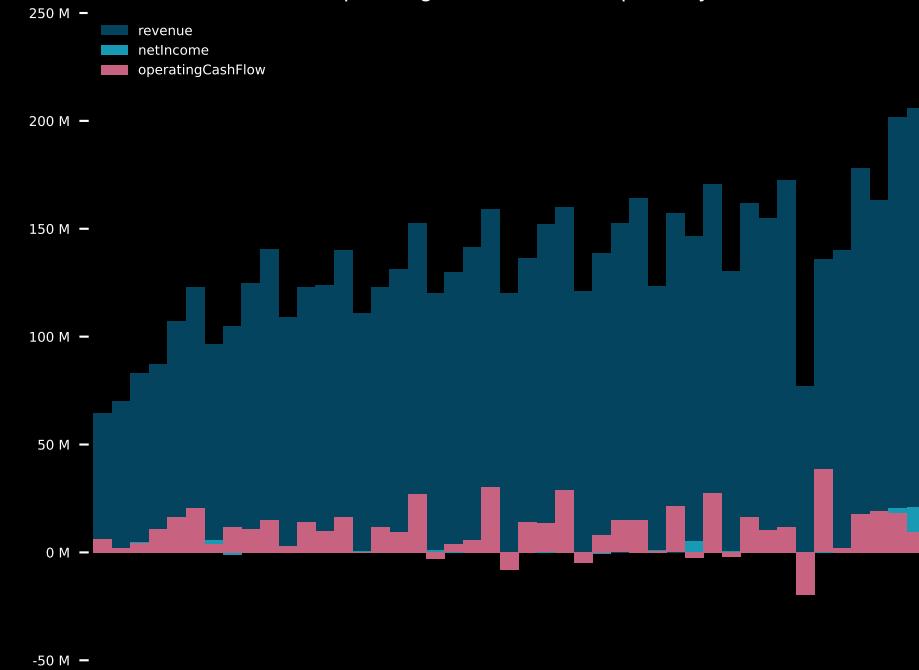


Owners Earnings, annually

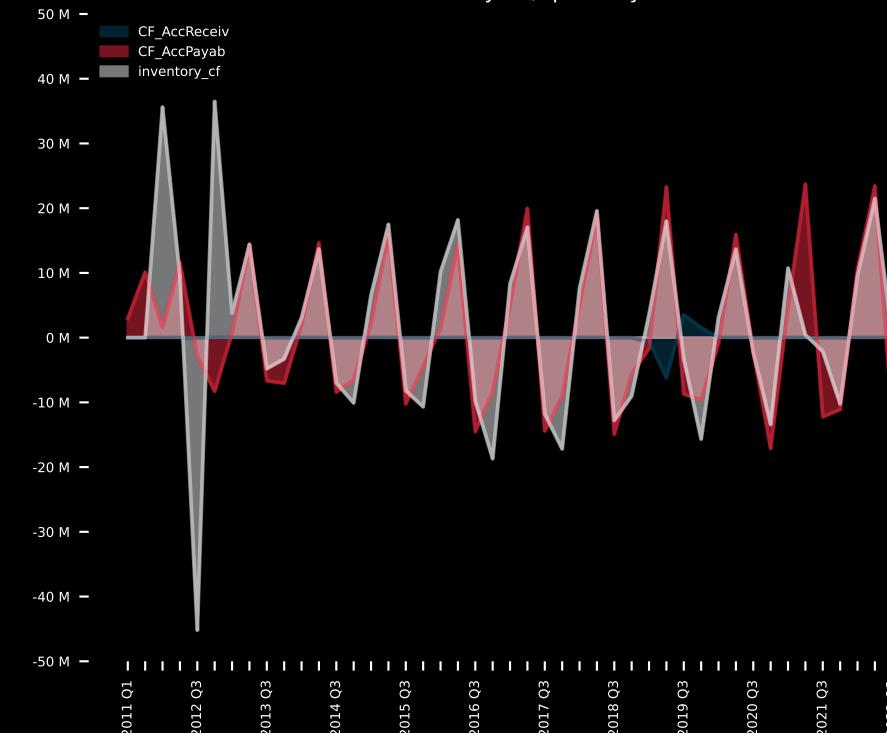


Macquarie Infrastructure Holdings, LLC, together with its subsidiaries, operates as an energy company that processes and distributes gas, and provides related services to corporations, government agencies, and individual customers. The company distributes and sells synthetic natural gas, liquefied petroleum gas, liquefied natural gas, and renewable natural gas to industrial, commercial, residential, hospitality, military, public sector, and wholesale users. Macquarie Infrastructure Holdings, LLC was founded in 2004 and is based in New York, New York.

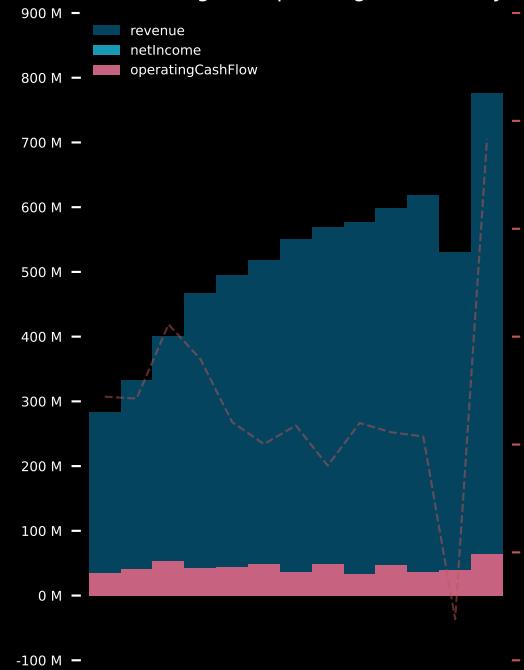
Operating CF and Income, quarterly



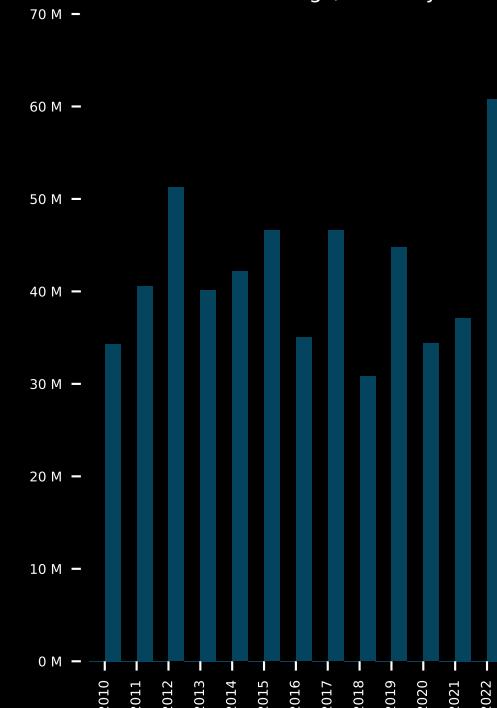
Inventory CF, quarterly



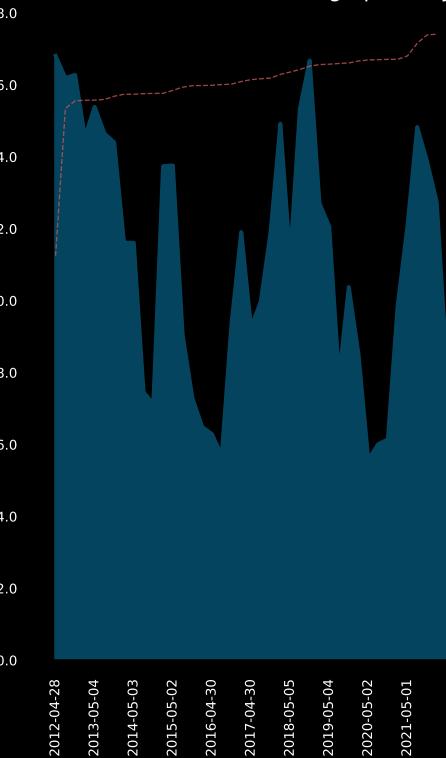
Sales, Margin & Operating CF, annually



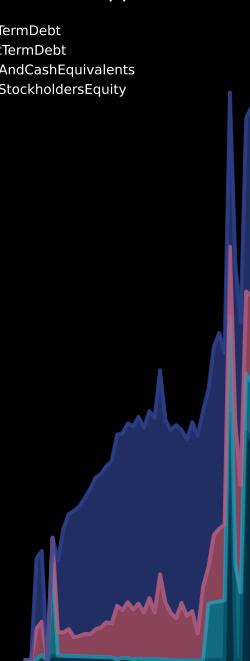
Owners Earnings, annually



Price vs shares outstanding, quarterly

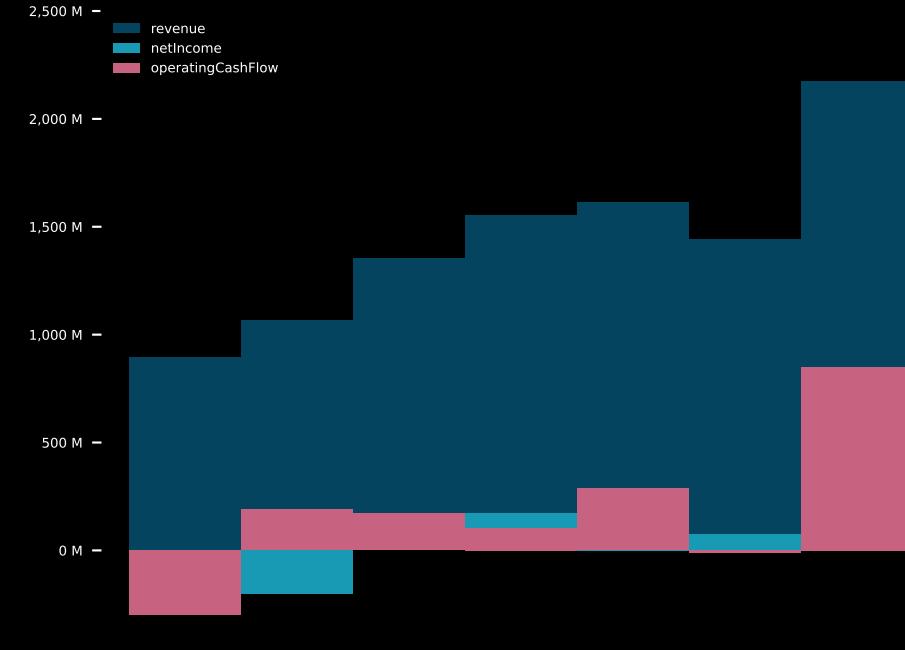


TLYS / Apparel Retail

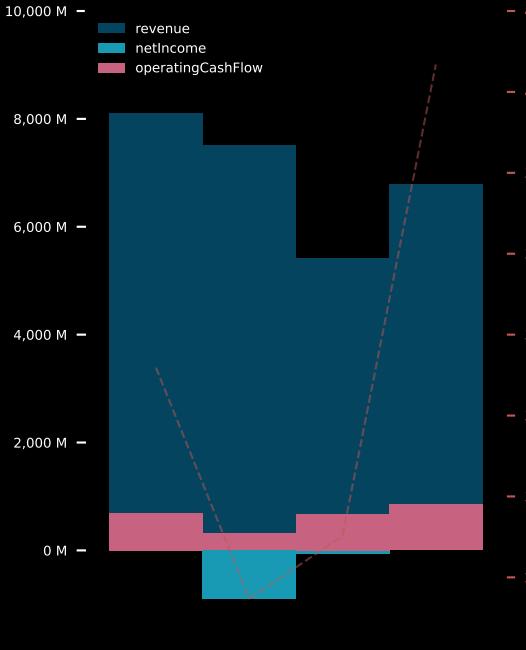


Tilly's, Inc. operates as a specialty retailer of casual apparel, footwear, accessories, and hardgoods for young men and women, and boys and girls in the United States. Its apparel merchandise includes tops, outerwear, bottoms, and dresses; and accessories merchandise comprises backpacks, hydration bottles, hats, sunglasses, small electronics and accessories, handbags, watches, jewelry, and others; as well as hardgoods consists of skateboards, longboards, bikes, roller-skates, and equipment for snowboarding and surfing. The company also provides third-party merchandise assortment across its various product categories. As of March 14, 2022, it operated 241 stores. The company also sells its merchandise through its e-commerce website, tillys.com. Tilly's, Inc. was founded in 1982 and is headquartered in Irvine, California.

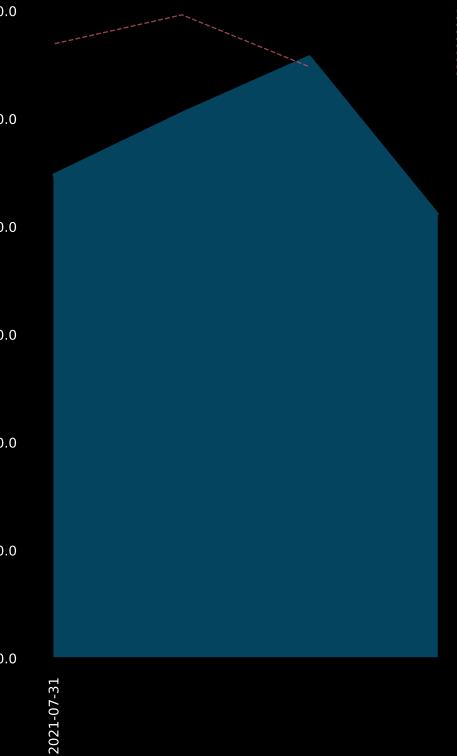
Operating CF and Income, quarterly



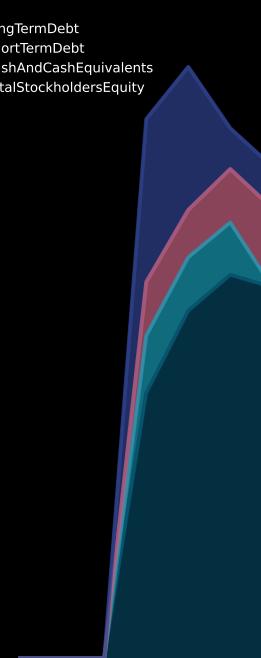
Sales, Margin & Operating CF, annually



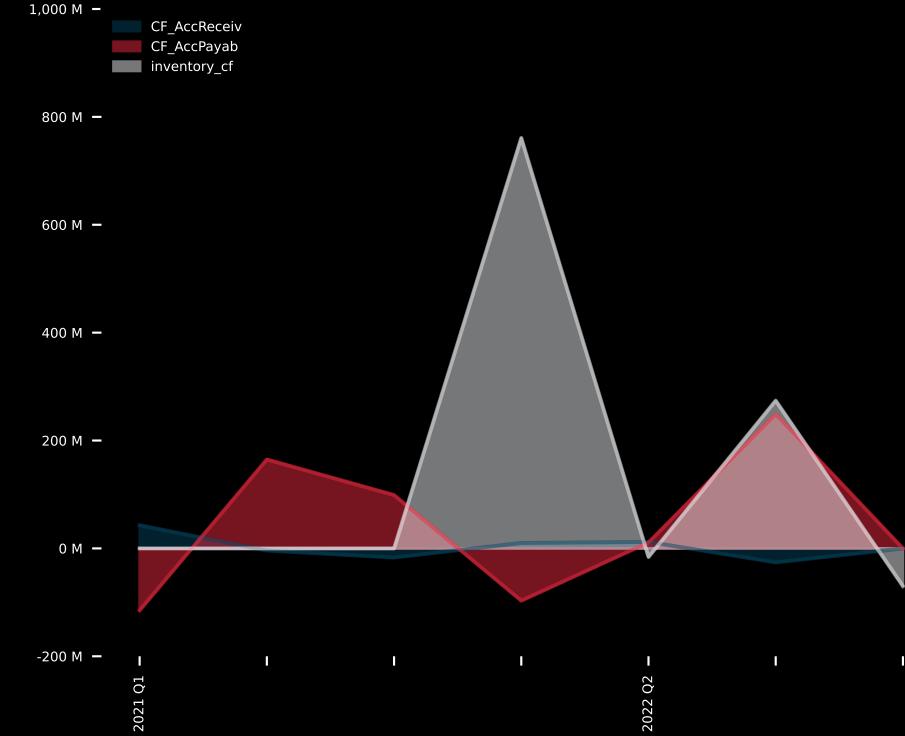
Price vs shares outstanding, quarterly



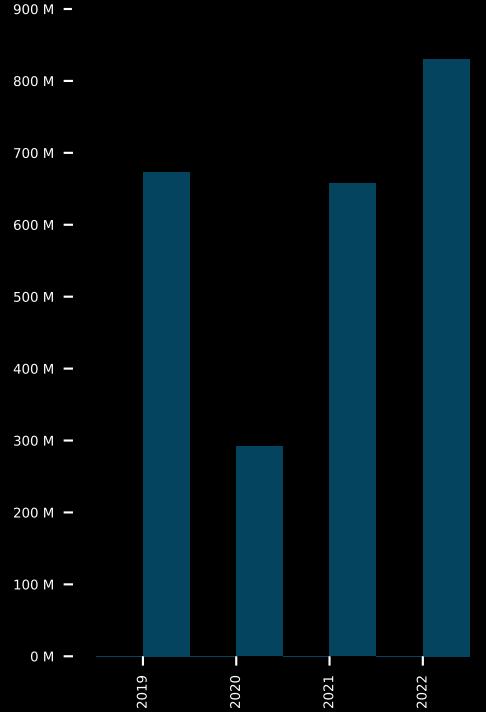
VSCO / Apparel Retail



Inventory CF, quarterly

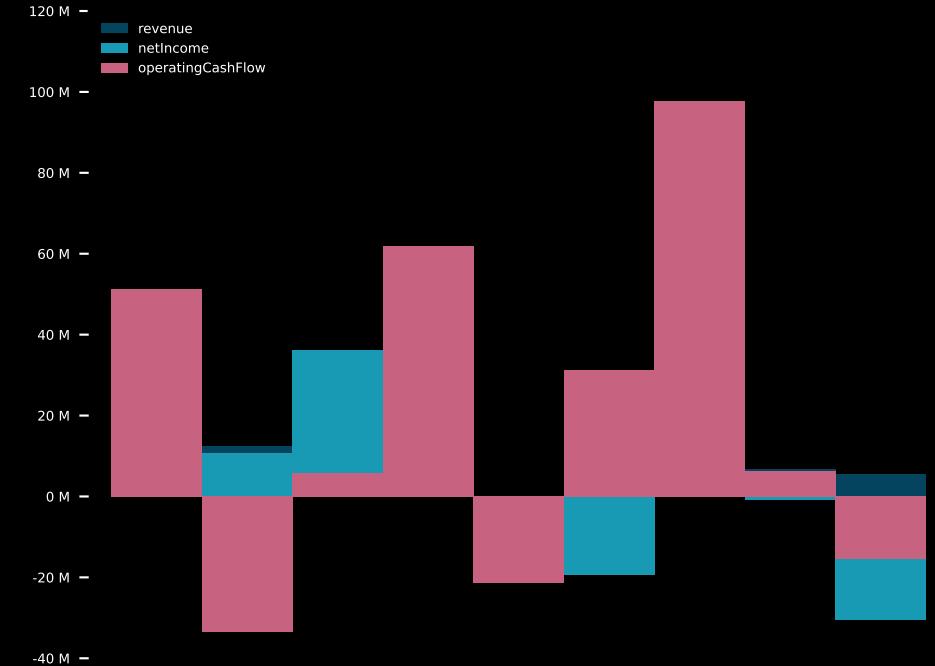


Owners Earnings, annually

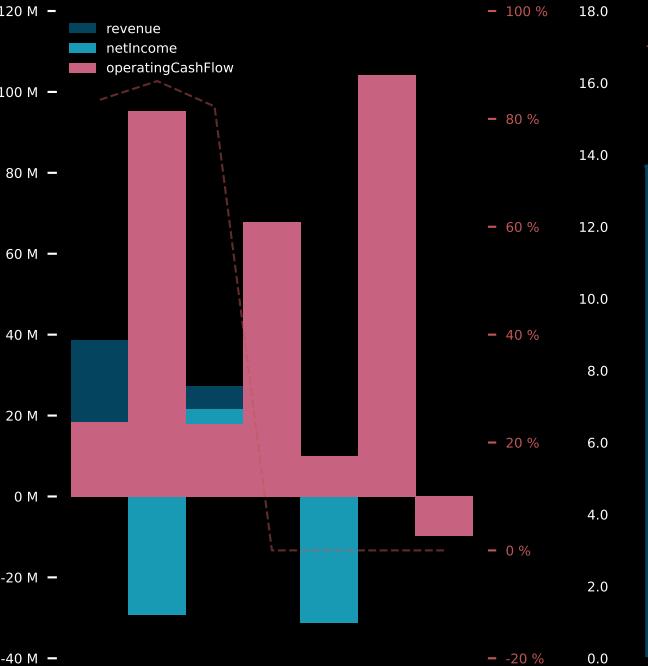


Victoria's Secret & Co. operates as a specialty retailer of women's intimate, personal care, and beauty products worldwide. The company offers bras, panties, lingerie, sleepwear, loungewear, and athletic attire and swimwear, as well as fragrances and body care products, and accessories under the Victoria's Secret and PINK brands. As of March 2, 2022, it operated approximately 1,400 retail stores. The company was incorporated in 2021 and is headquartered in Reynoldsburg, Ohio.

Operating CF and Income, quarterly



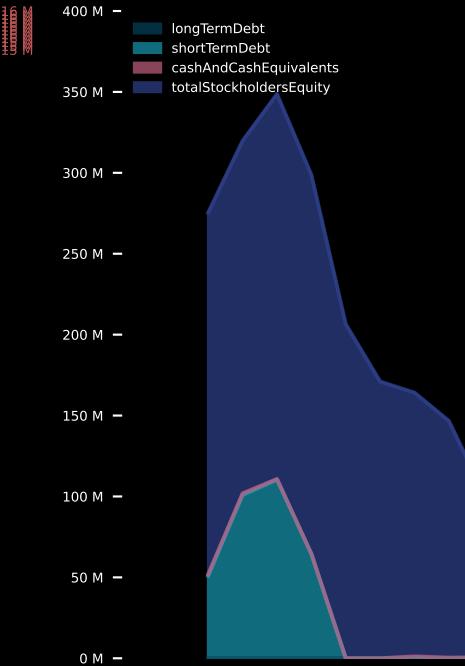
Sales, Margin & Operating CF, annually



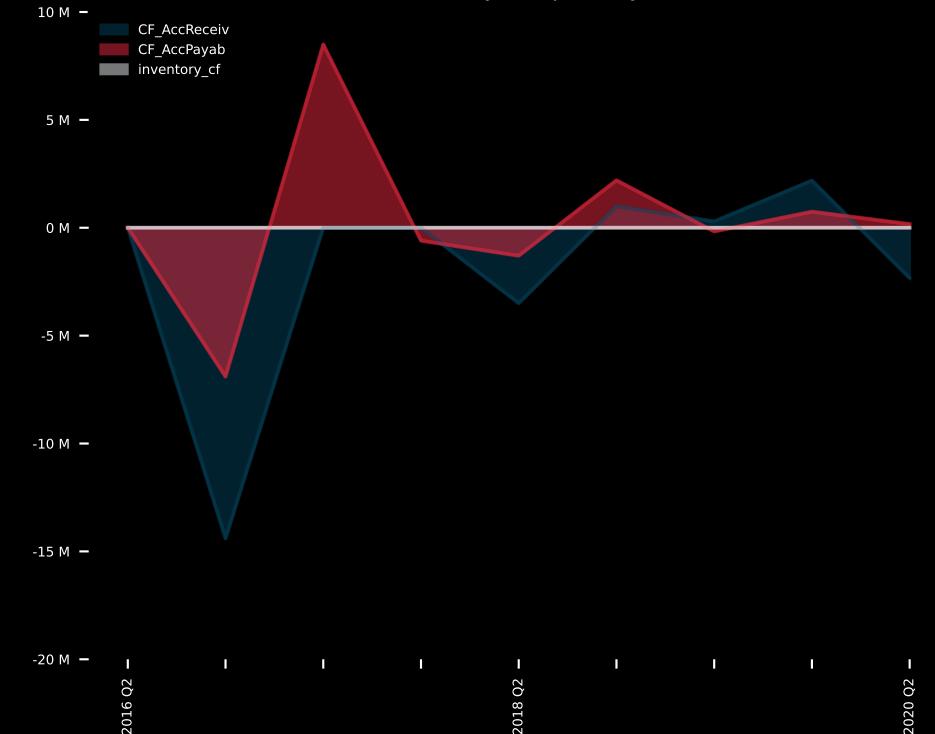
Price vs shares outstanding, quarterly



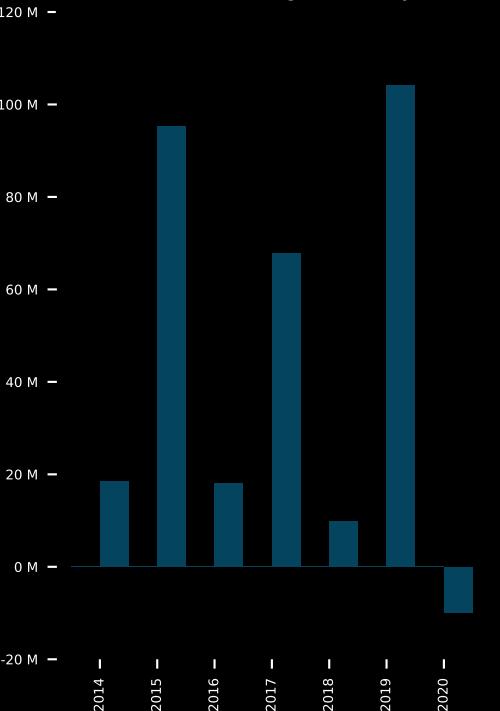
EDF / Asset Management



Inventory CF, quarterly



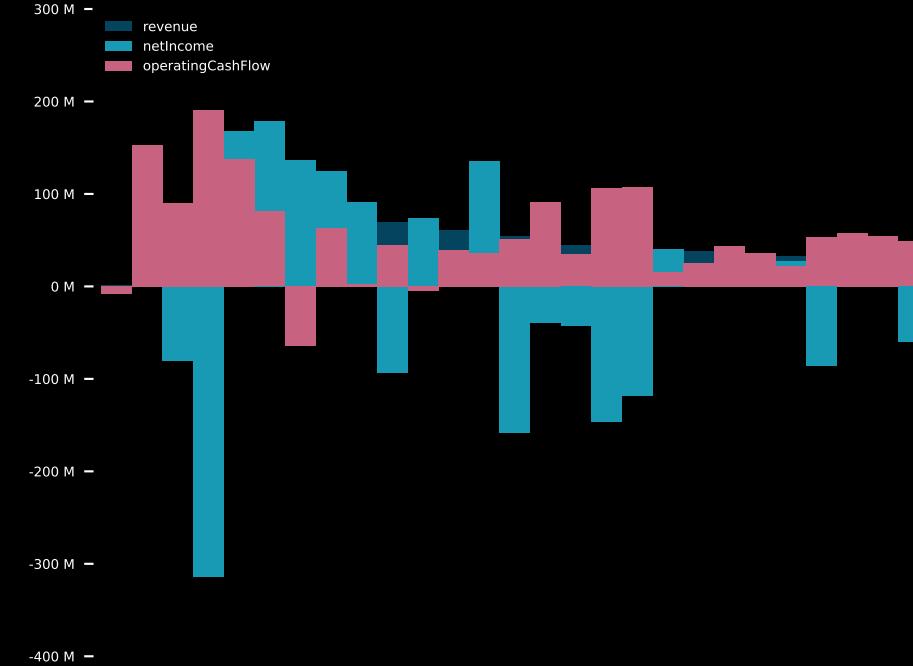
Owners Earnings, annually



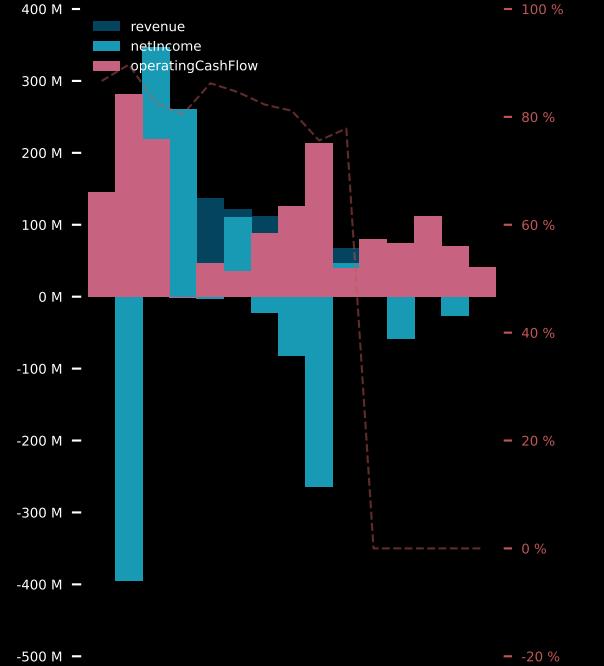
Virtus Stone Harbor Emerging Markets Income Fund is a closed-ended fixed income mutual fund launched and managed by Stone Harbor Investment Partners LP. The fund invests in the fixed income markets of emerging market countries across the globe. It primarily invests in sovereign debt obligations, corporate debt securities, structured notes, convertible securities, securities issued by supranational organizations, floating rate commercial loans, and securitized loan participations. The fund focuses on factors such as liquidity, volatility, tax implications, interest rate sensitivity, counterparty risks, economic factors, currency exchange rates, and technical market considerations to create its portfolio. It benchmarks the performance of its portfolios against the JP Morgan EMBI Global Diversified TR Index, the JPMorgan CEMBI Broad Diversified Index, and the JPMorgan GBI-EM Global Diversified Composite TR Index. Virtus Stone Harbor Emerging Markets Income Fund was formed on December 22, 2010 and is domiciled in the United States.



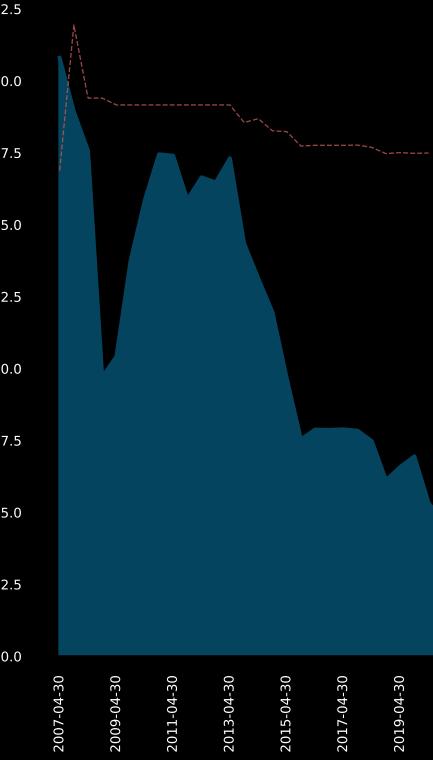
Operating CF and Income, quarterly



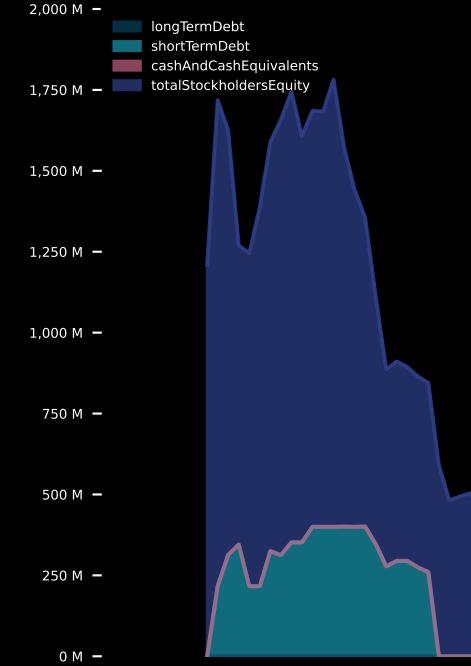
Sales, Margin & Operating CF, annually



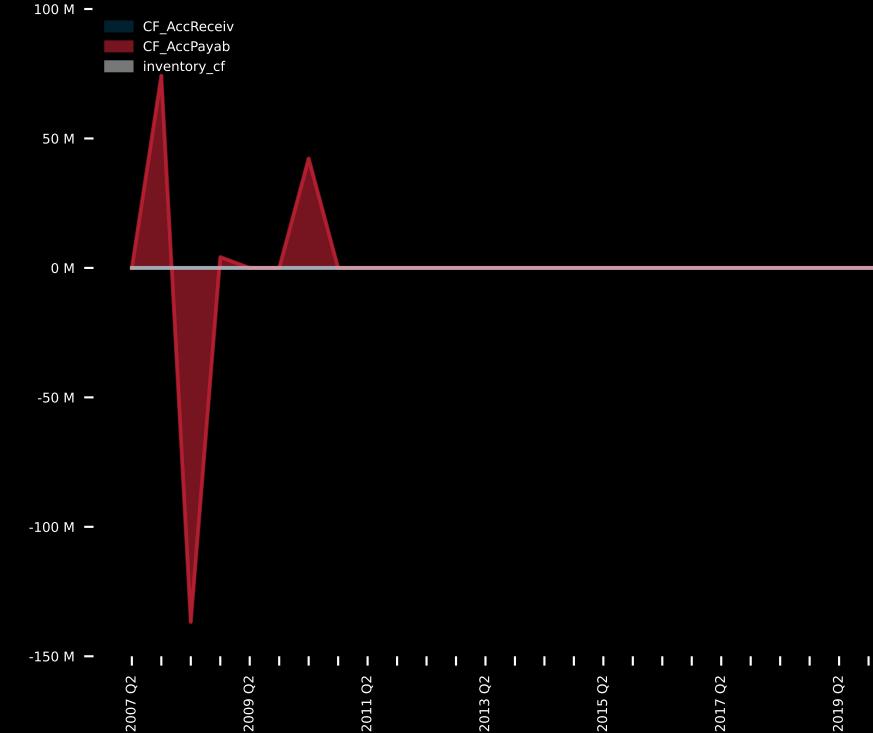
Price vs shares outstanding, quarterly



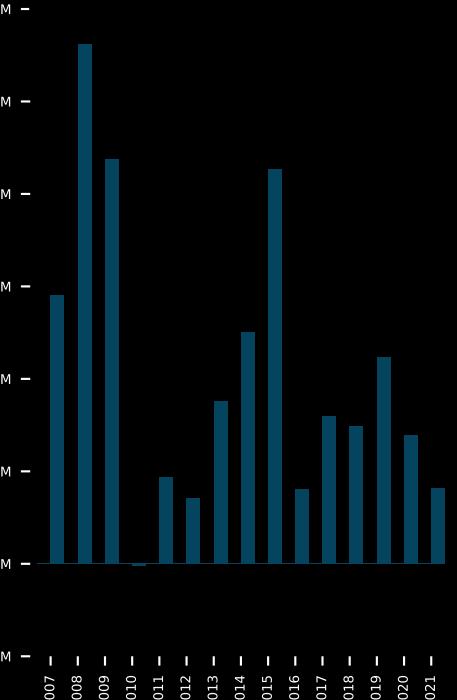
EDD / Asset Management



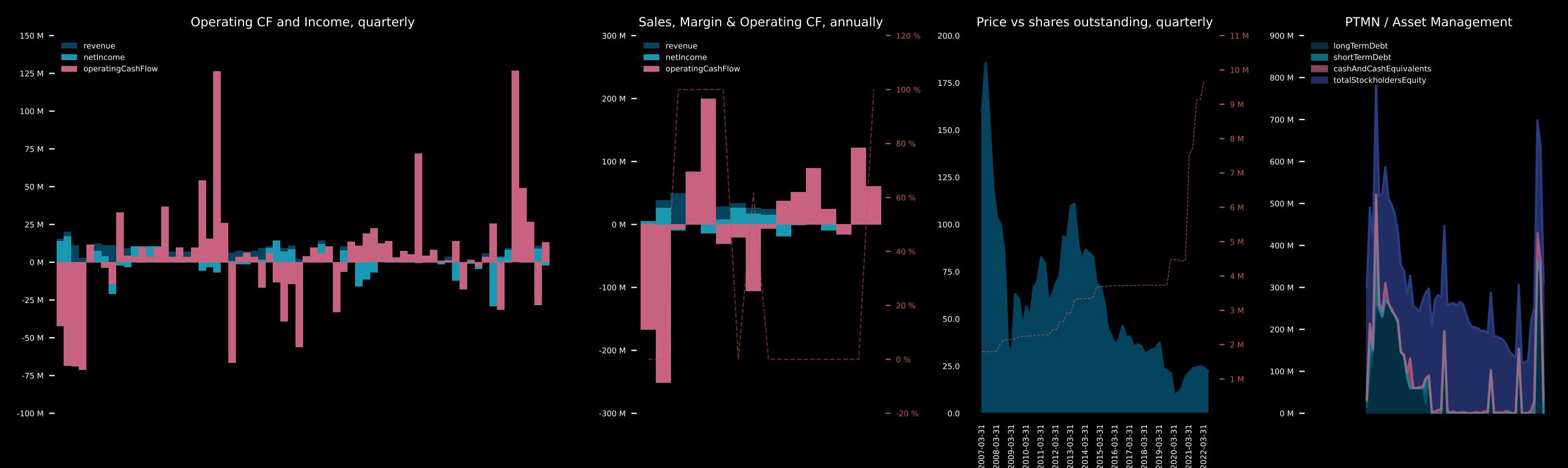
Inventory CF, quarterly



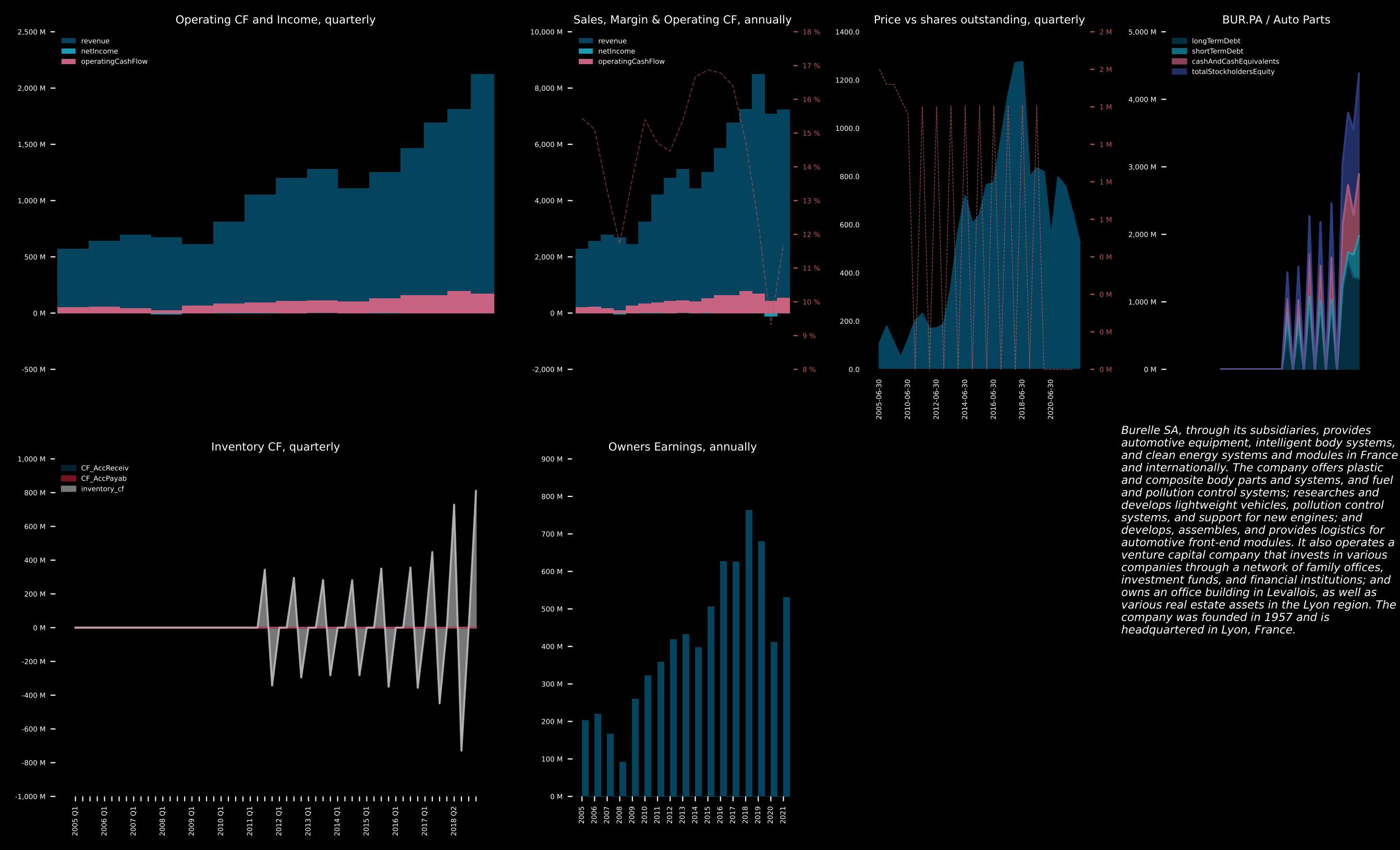
Owners Earnings, annually



Morgan Stanley Emerging Markets Domestic Debt Fund, Inc. is a closed ended fixed income mutual fund launched and managed by Morgan Stanley Investment Management Inc. The fund invests in fixed income markets of emerging market countries across the globe. It typically invests in government bonds denominated in the local currencies of emerging markets. The fund benchmarks the performance of its portfolio against the JPMorgan Government Bond Index - Emerging Markets Global Diversified Index. Morgan Stanley Emerging Markets Domestic Debt Fund, Inc. was formed on January 25, 2007 and is domiciled in United States.

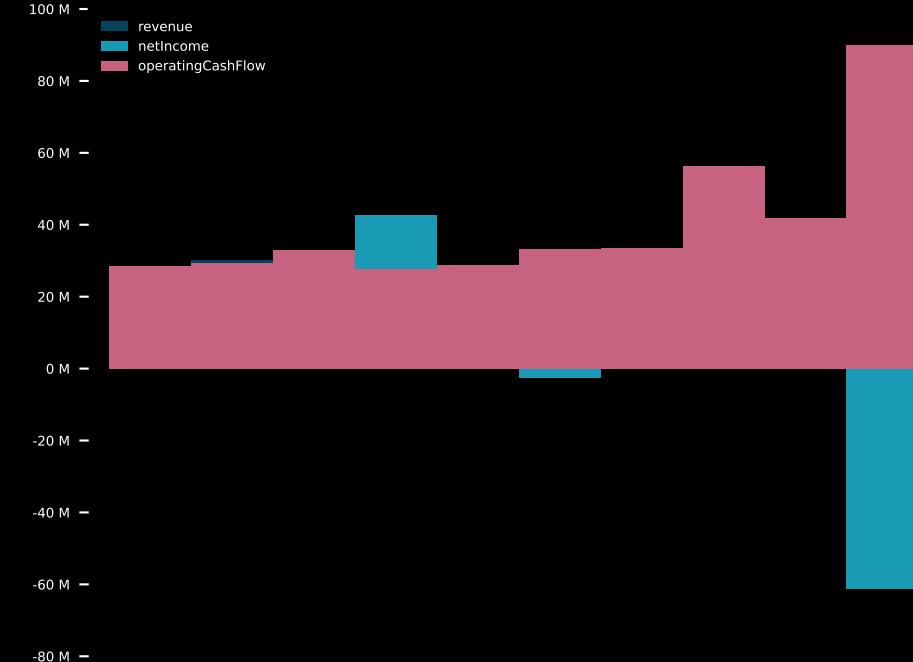


Portman Ridge Finance Corporation is a business development company specializing in investments in unitranche loans (including last out), first lien loans, second lien loans, subordinated debt, equity co-investment, buyout in middle market companies. It also makes acquisitions in businesses complementary to the firm's business. It primarily invests in healthcare, cargo transport, manufacturing, industrial & environmental services, logistics & distribution, media & telecommunications, real estate, education, automotive, agriculture, aerospace/defense, packaging, electronics, finance, non-durable consumer, consumer products, business services, utilities, insurance, and food and beverage sectors. The fund typically invests 1 million to 20 million in its portfolio companies. It provides senior secured term loans from 2 million to 20 million maturing in five to seven years; second lien term loans from 5 million to 15 million maturing in six to eight years; senior unsecured loans \$5 million to \$23 million maturing in six to eight years; mezzanine loans from 5 million to 15 million maturing in seven to ten years; and equity investments from 1 to 5 million. The fund targets the companies with EBITDA between \$5 million and \$25 million. While investing in debt securities, it invests in those middle market firms with EBITDA between 10 million and 50 million and/or total debt between 25 million and 150 million. It invests in minority, and majority or control equity positions alongside its private equity sponsor partners.

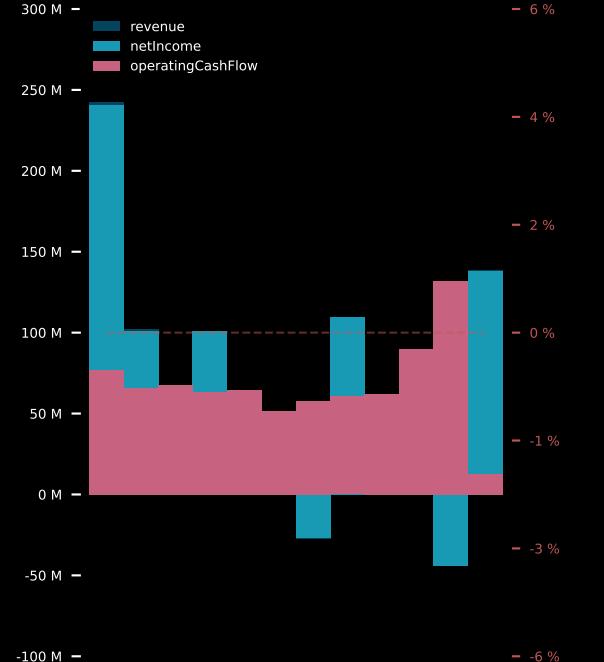




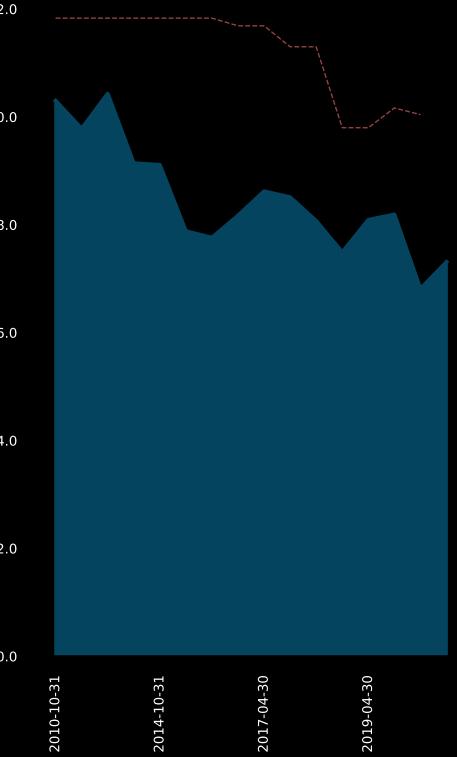
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



Price vs shares outstanding, quarterly



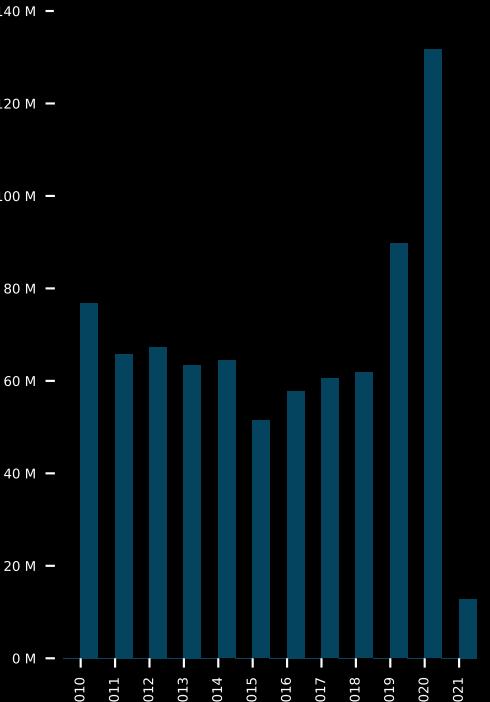
EAD / Asset Management



Inventory CF, quarterly

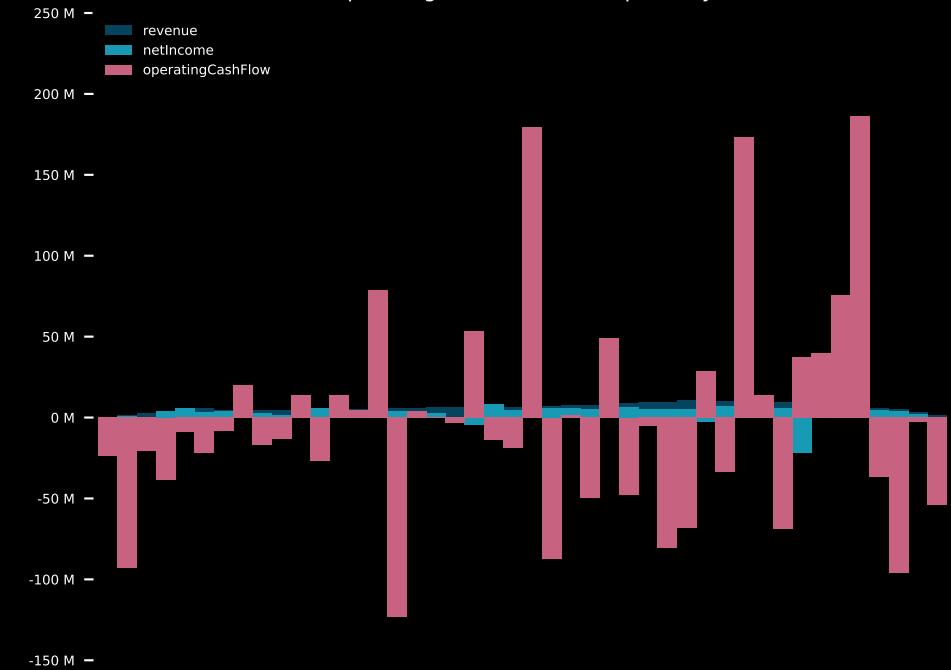


Owners Earnings, annually

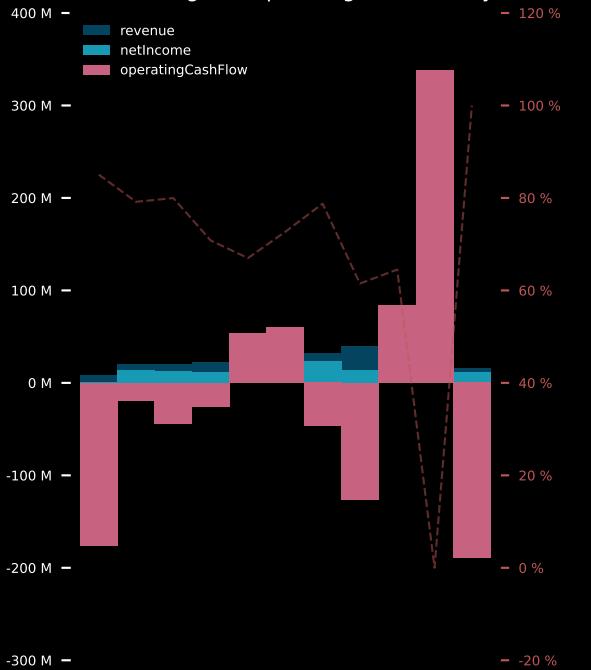


Wells Fargo Advantage Funds - Allspring Income Opportunities Fund is a closed-ended fixed income mutual fund launched and managed by Wells Fargo Funds Management, LLC. It is co-managed by Wells Capital Management Incorporated. The fund invests in the fixed income markets of the United States. It primarily invests in below investment grade debt securities, high-yield debt securities, loans and preferred stocks rated Ba or lower by Moody's Investors Service, Inc. or BB or lower by Standard & Poor's Ratings Group. The fund benchmarks the performance of its portfolio against Merrill Lynch High Yield Index. Wells Fargo Advantage Funds - Allspring Income Opportunities Fund was formed on February 26, 2003 and is domiciled in the United States.

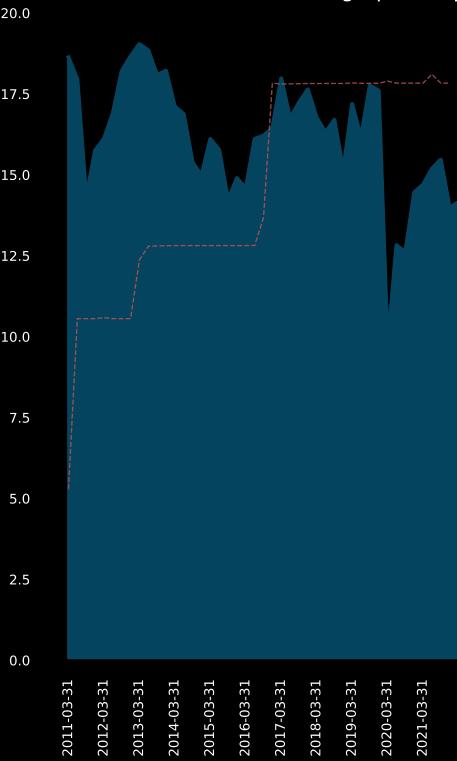
Operating CF and Income, quarterly



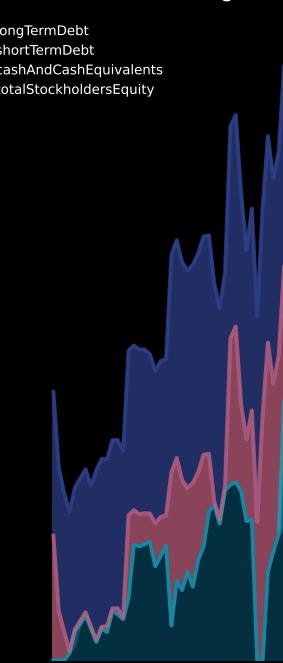
Sales, Margin & Operating CF, annually



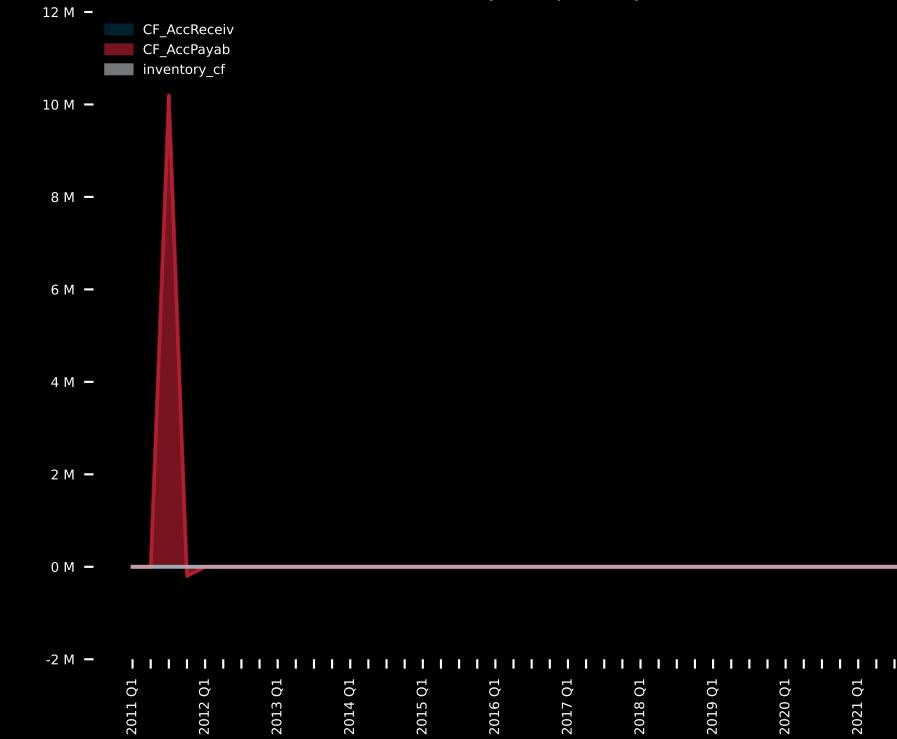
Price vs shares outstanding, quarterly



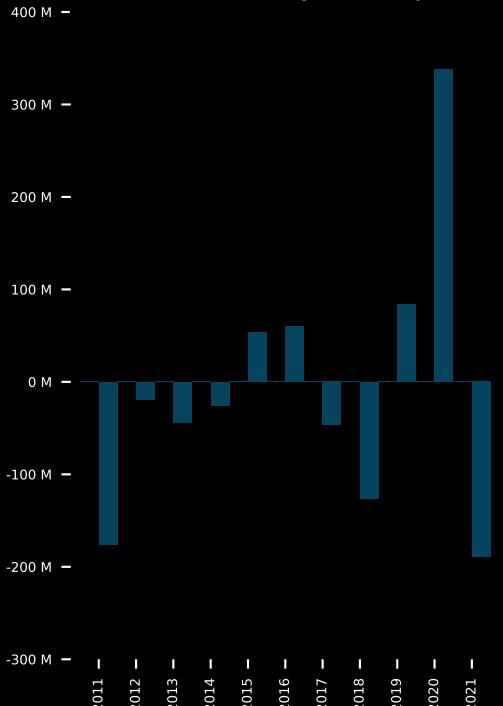
SUNS / Asset Management



Inventory CF, quarterly

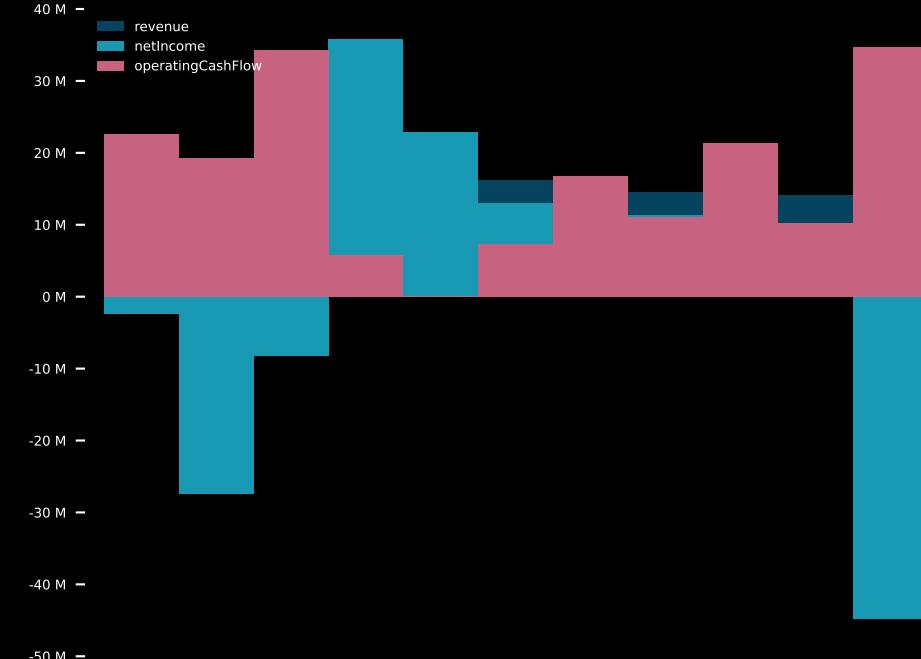


Owners Earnings, annually

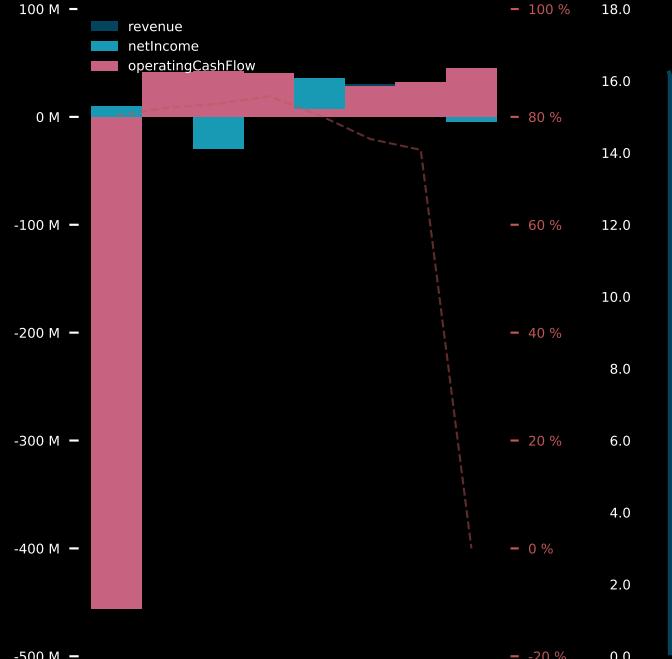


SLR Senior Investment Corp. is a business development company specializing in investments in leveraged buyouts, acquisitions, recapitalizations, growth capital, general refinancing and private middle-market companies in the United States. The fund invests in the form of senior secured loans, mezzanine loans and equity securities including first lien, unitranche, and second lien debt instruments. It prefers private equity style investing to credit and non-control equity opportunities. It prefers to make equity investments are primarily in niche specialty or commercial finance companies. It does not invest in start-up companies or companies having speculative business plans. The fund prefers debt investments between \$5 million and \$20 million in companies with EBITDA between 20 million and 100 million plus and having revenues between 75 million to 1 billion. It takes majority stake in companies.

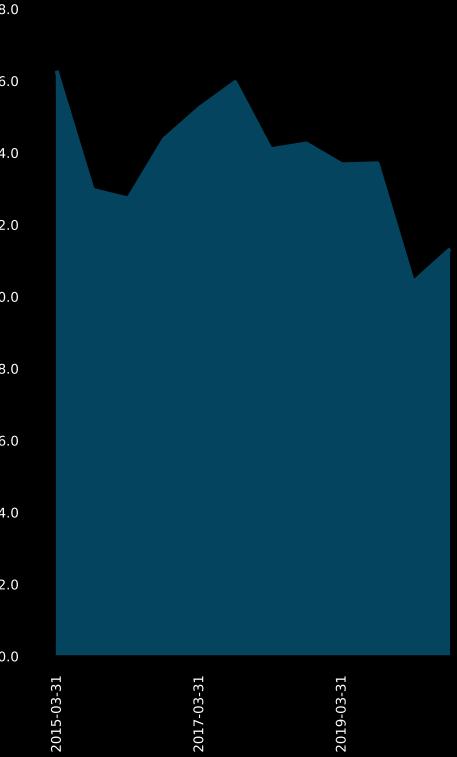
Operating CF and Income, quarterly



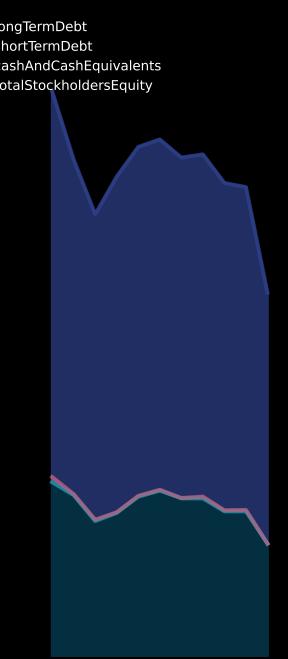
Sales, Margin & Operating CF, annually



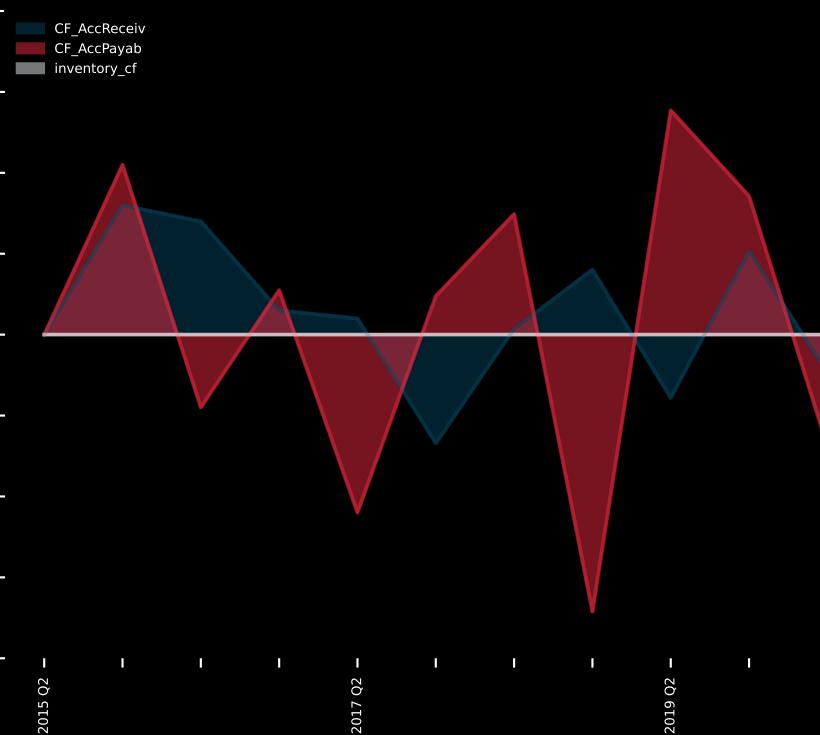
Price vs shares outstanding, quarterly



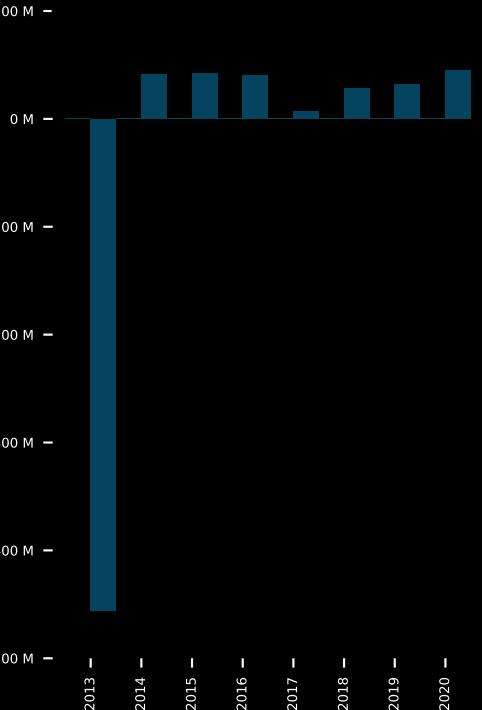
IVH / Asset Management



Inventory CF, quarterly

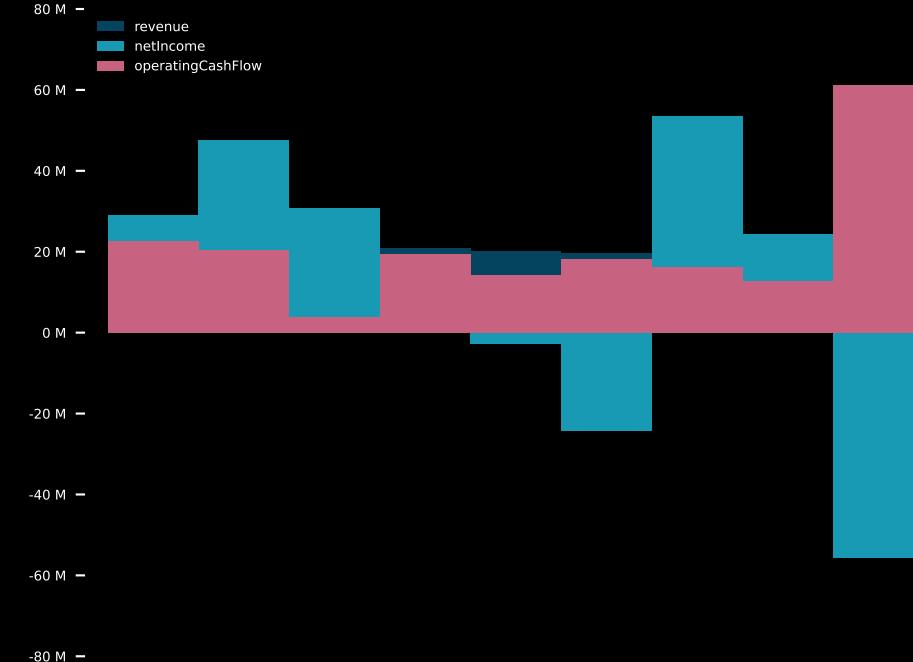


Owners Earnings, annually

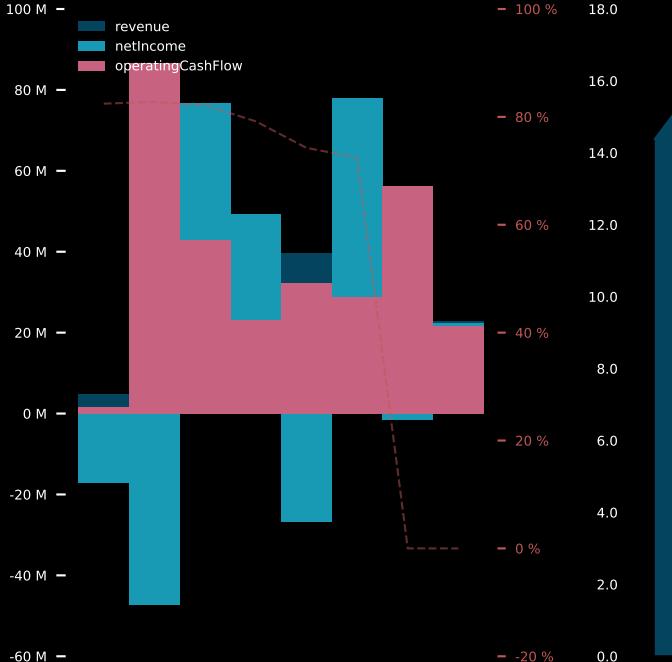


Ivy Funds - Delaware Ivy High Income Opportunities Fund is a closed ended fixed income mutual fund launched and managed by Ivy Investment Management Company. The fund invests in fixed income markets across the globe. It seeks to invest in securities of companies operating across diversified sectors. The fund primarily invests in high-yield corporate bonds of various maturities, secured loans, and other corporate fixed-income instruments, which are rated below investment grade (below Baa3 by Moody's or below BBB- by either S&P or Fitch). Ivy Funds - Delaware Ivy High Income Opportunities Fund was formed on May 29, 2013 and is domiciled in the United States.

Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



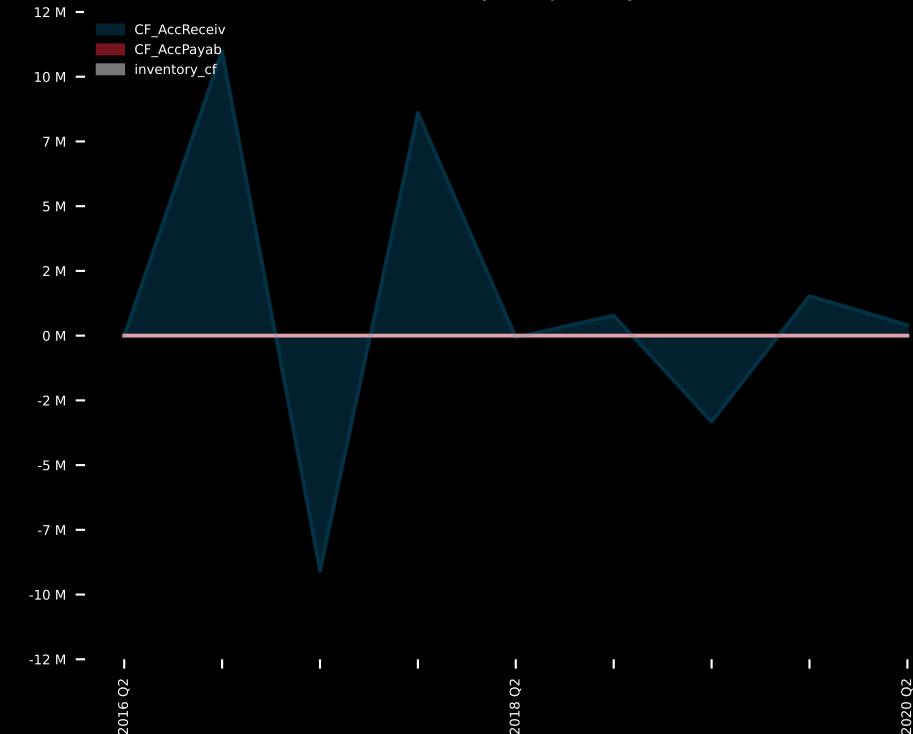
Price vs shares outstanding, quarterly



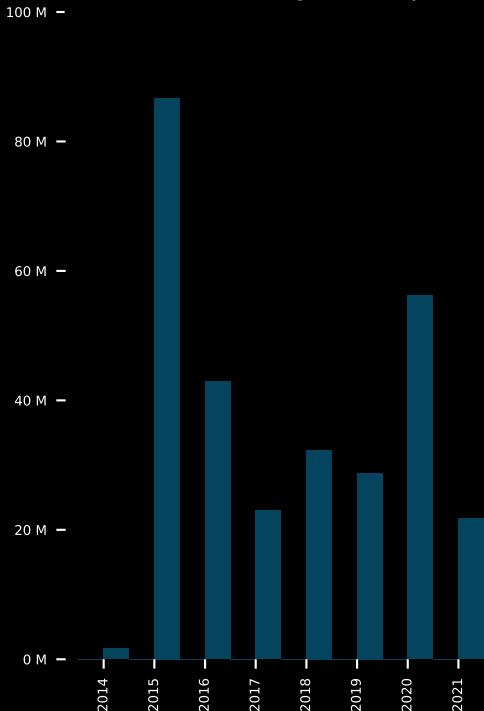
JGH / Asset Management



Inventory CF, quarterly

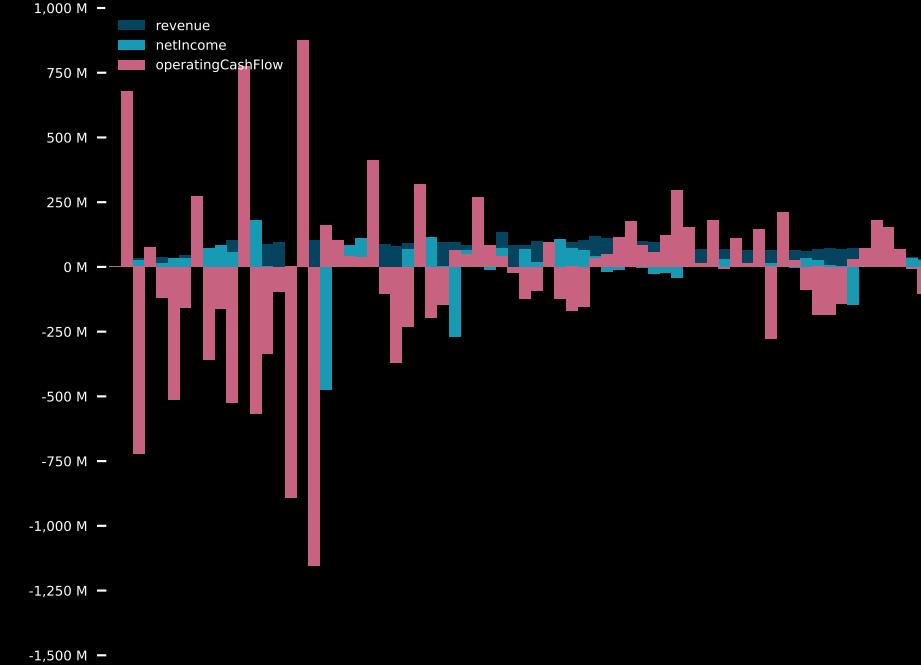


Owners Earnings, annually

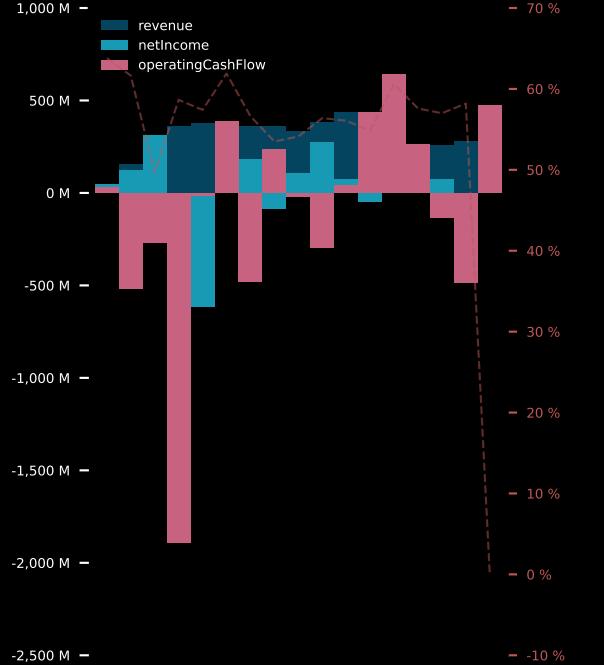


Nuveen Global High Income Fund is a closed-ended fixed income mutual fund launched by Nuveen Investments, Inc. The fund is co-managed by Nuveen Fund Advisors LLC and Nuveen Asset Management, LLC. It invests in fixed income markets across the globe. The fund primarily invests in U.S. high-yield bonds, non-U.S. high-yield bonds from developed and emerging markets, corporate debt securities, U.S. and foreign government debt securities, mortgage and asset-backed securities, preferred securities, secured and unsecured loans, and convertible debt securities. It seeks to invest in below investment grade securities rated BB/Ba or lower. The fund uses a diversified global high-income strategy, which blends high-yield bonds and other income producing securities from around the world, and across the capital structure and credit spectrum, to create its portfolio. It benchmarks the performance of its portfolio against the Barclays Global High Yield Index. Nuveen Global High Income Fund was formed on August 5, 2014 and is domiciled in the United States.

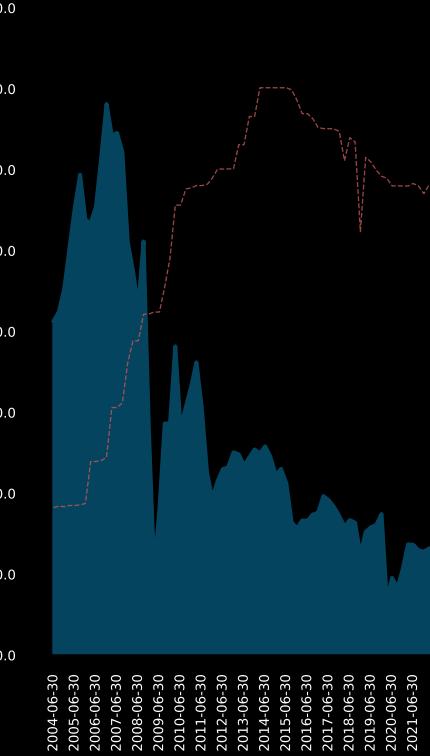
Operating CF and Income, quarterly



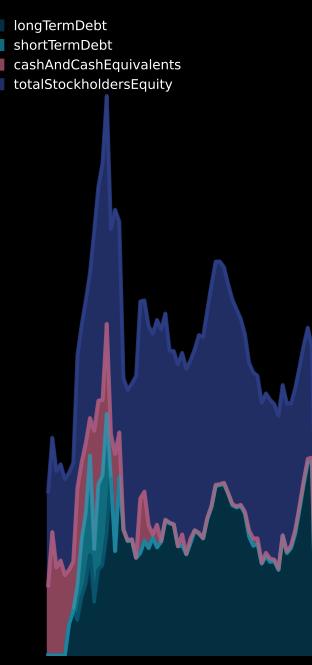
Sales, Margin & Operating CF, annually



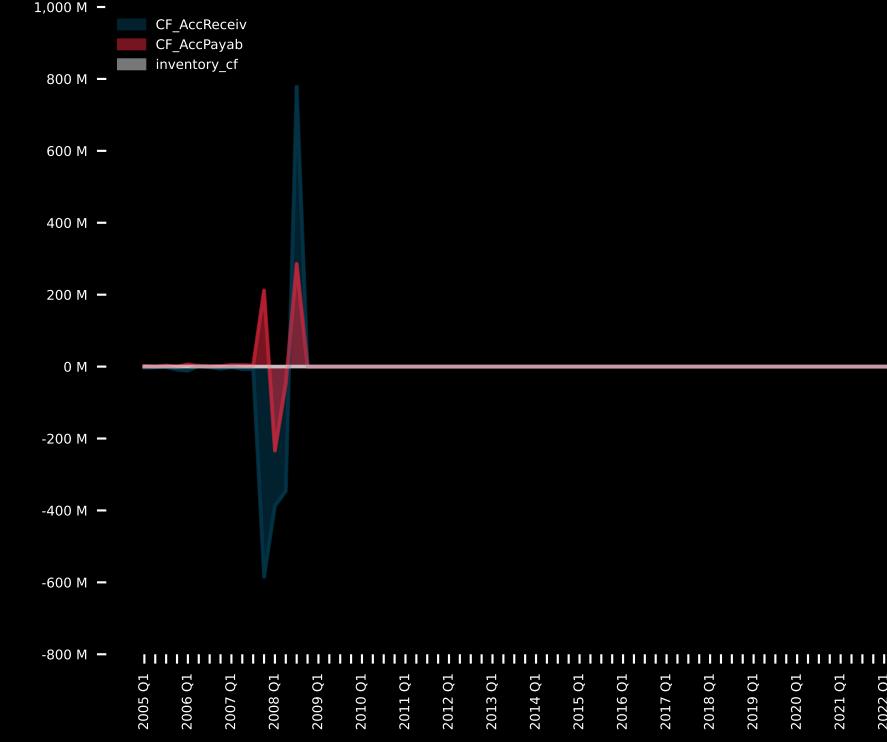
Price vs shares outstanding, quarterly



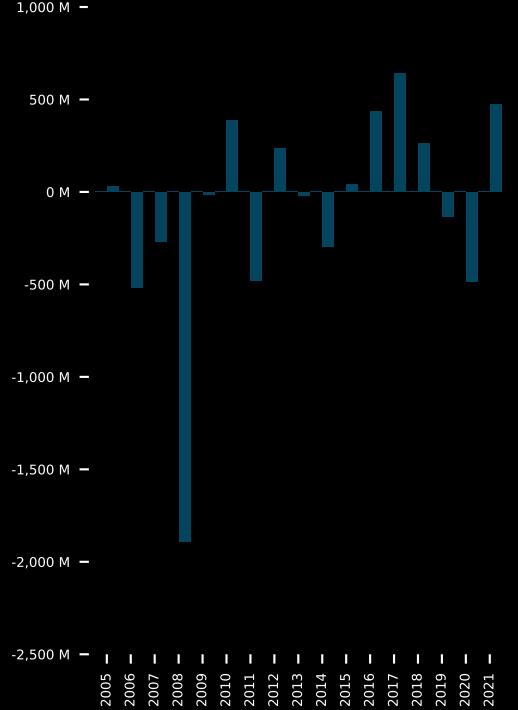
AINV / Asset Management



Inventory CF, quarterly

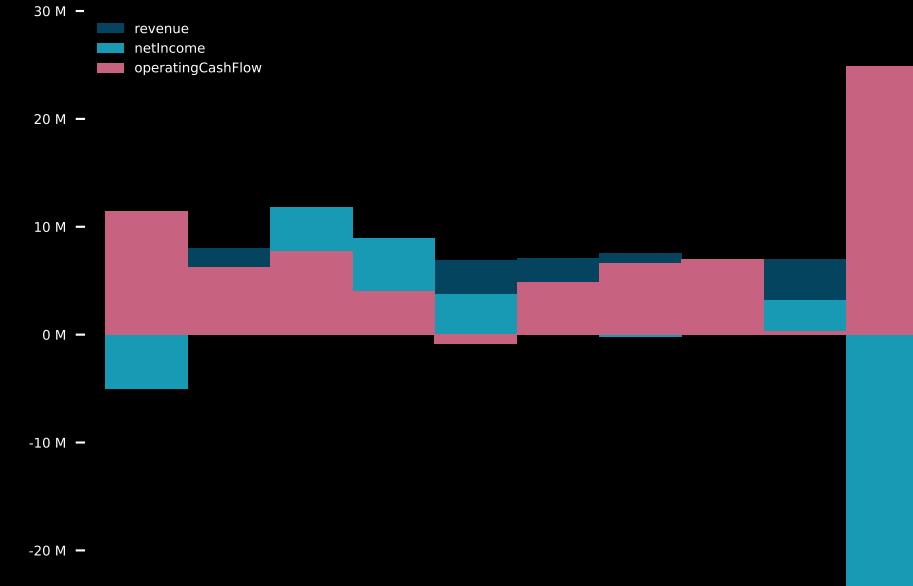


Owners Earnings, annually

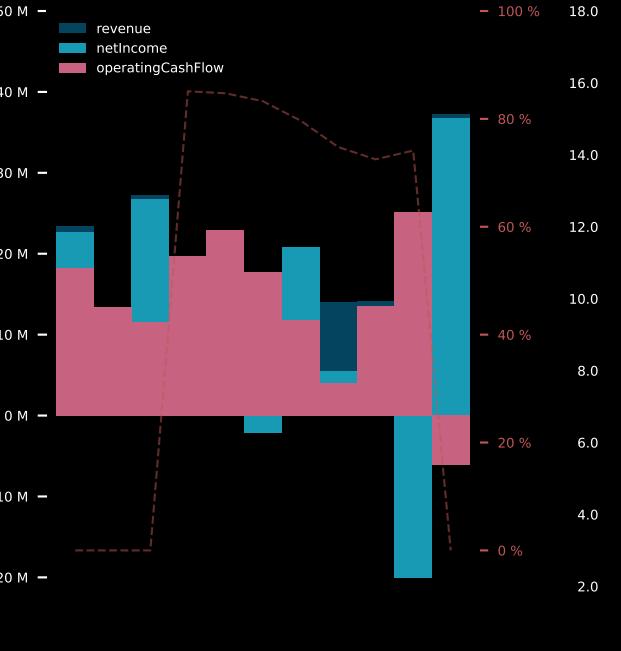


Apollo Investment Corporation is a closed-end, externally managed, non-diversified management investment company that has elected to be treated as a business development company ("BDC") under the Investment Company Act of 1940 (the "1940 Act") specializing in private equity investments in leveraged buyouts, acquisitions, recapitalizations, growth capital, refinancing and private middle market companies. It provides direct equity capital, mezzanine, first lien secured loans, stretch senior loans, unitranche loans, second lien secured loans and senior secured loans, unsecured debt, and subordinated debt and loans. It also seeks to invest in PIPES transactions. The fund may also invest in securities of public companies that are thinly traded and may acquire investments in the secondary market and structured products. It prefers to invest in preferred equity, common equity / interests and warrants and makes equity co-investments and may also invest in cash equivalents, U.S. government securities, high-quality debt investments that mature in one year or less, high-yield bonds, distressed debt, non-U.S. investments, or securities of public companies that are not thinly traded. It also focuses on other investments such as collateralized loan obligations ("CLOs") and credit-linked notes ("CLNs"). The fund typically invests in construction and building materials, business services, plastics & rubber, advertising, capital equipment, education, cable television, chemicals, consumer products/goods durable and non-durable and customer services, direct

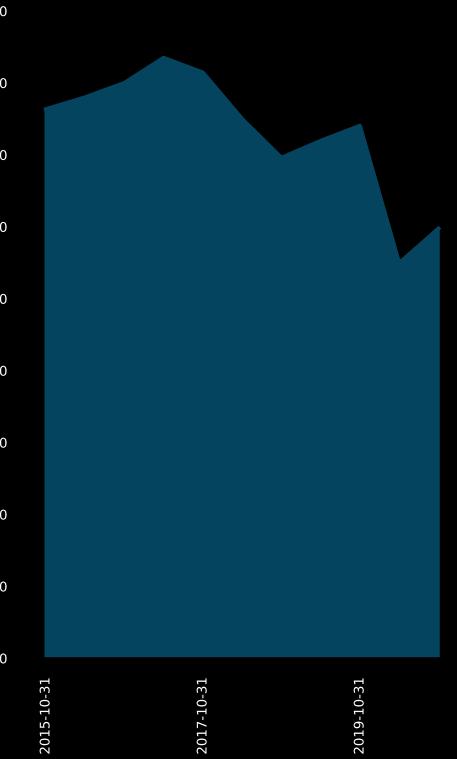
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



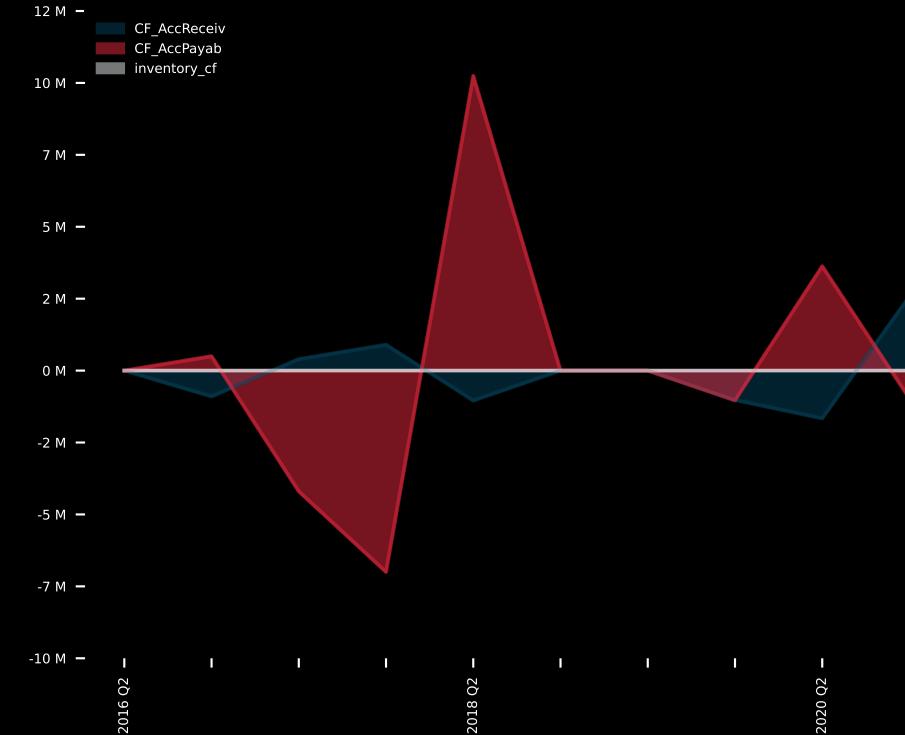
Price vs shares outstanding, quarterly



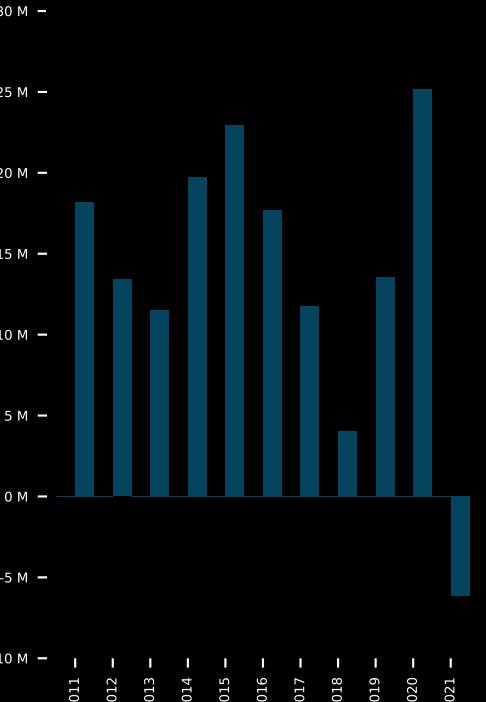
HNW / Asset Management



Inventory CF, quarterly



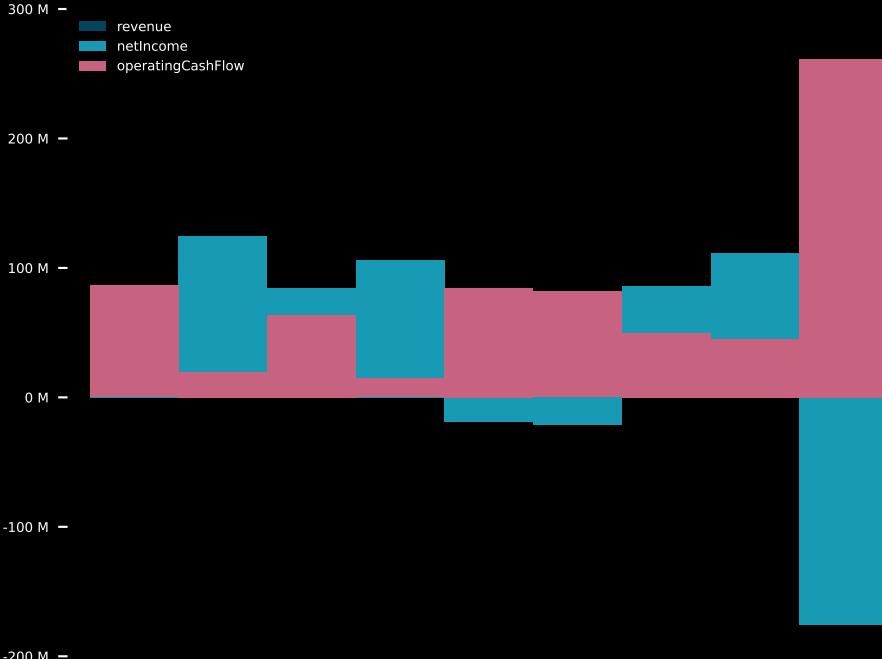
Owners Earnings, annually



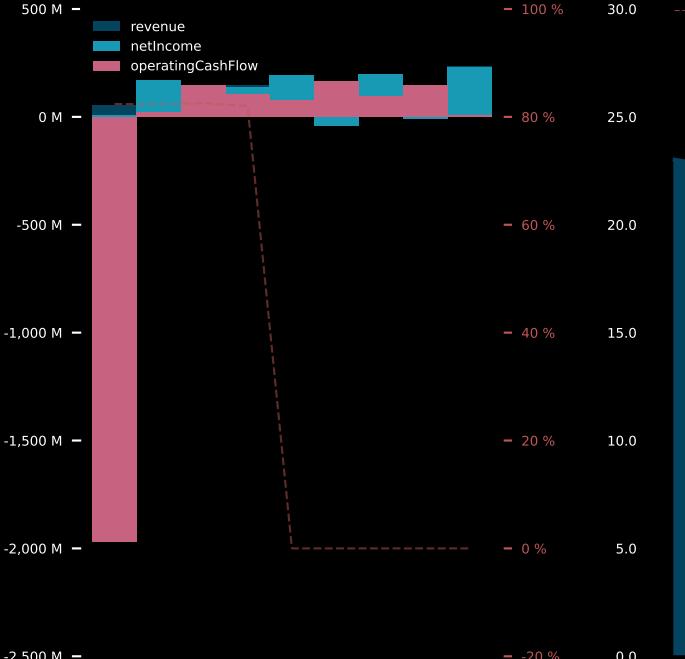
Pioneer Diversified High Income Fund, Inc. is a closed ended fixed income mutual fund launched and managed by Pioneer Investment Management, Inc. It invests in the fixed income markets across the globe. The fund seeks to invest in higher yielding asset classes, including high yield bonds, leveraged bank loans, and event-linked bonds. It employs a combination of fundamental and quantitative analysis to create its portfolio. The fund benchmarks the performance of its portfolio against a composite benchmark comprising of 50% Bank of America Merrill Lynch Global High Yield, Emerging Markets Plus Index and 50% the Credit Suisse Leveraged Loan Index. Pioneer Diversified High Income Fund, Inc. was formed on January 30, 2007 and is domiciled in the United States.



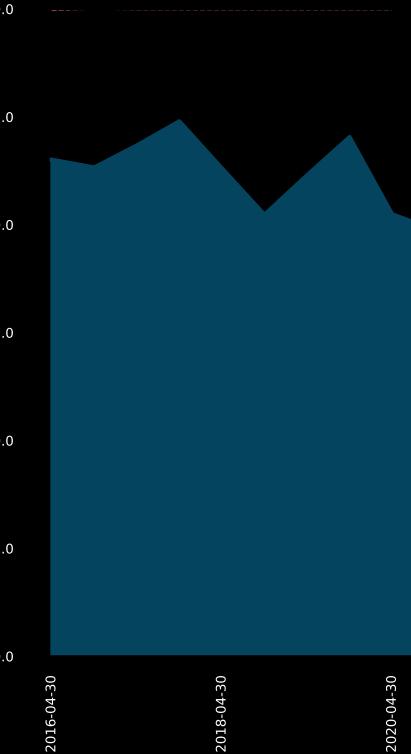
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



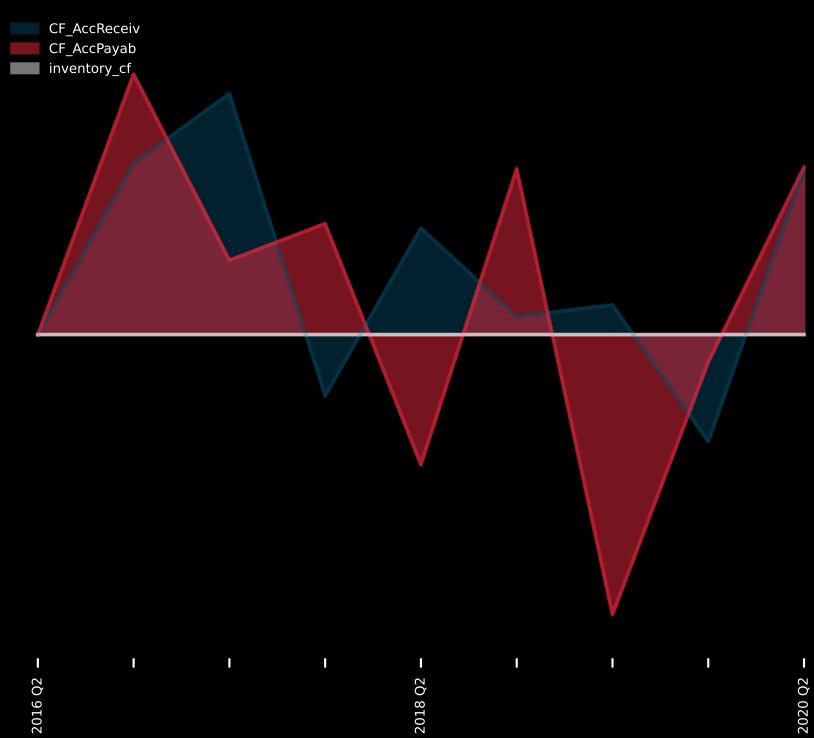
Price vs shares outstanding, quarterly



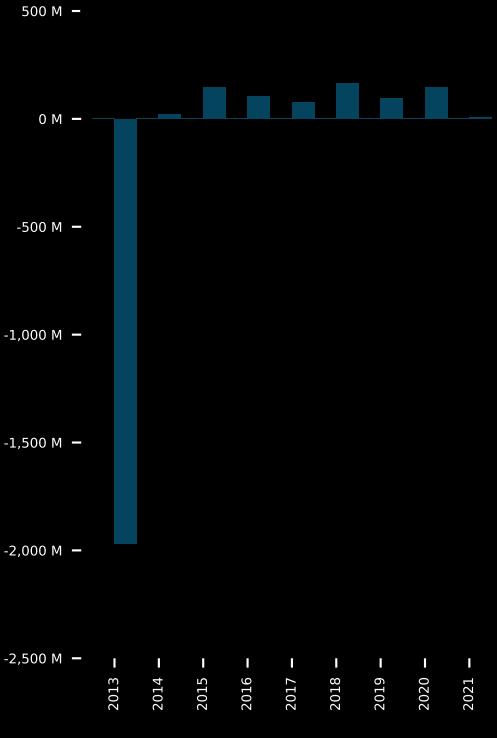
FPF / Asset Management



Inventory CF, quarterly

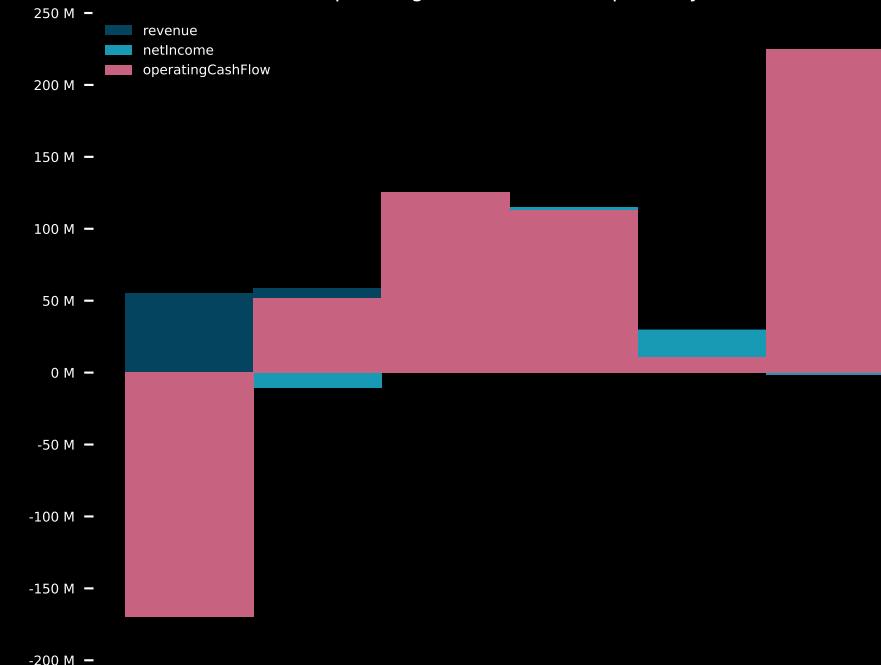


Owners Earnings, annually

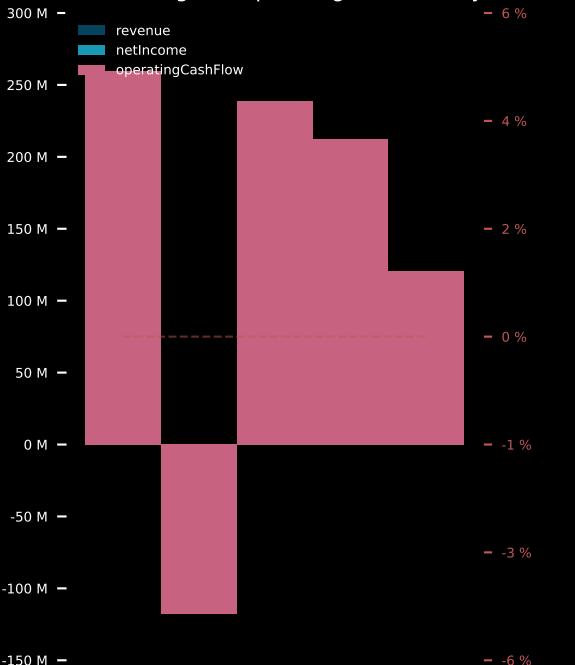


First Trust Intermediate Duration Preferred & Income Fund is a closed end fixed income mutual fund launched and managed by First Trust Advisors L.P. The fund is co-managed by Stonebridge Advisors, LLC. It invests in fixed income markets. The fund will also invest in below investment-grade securities like junk or high-yield securities. First Trust Intermediate Duration Preferred & Income Fund was formed on May 23, 2013 and is domiciled in the United States.

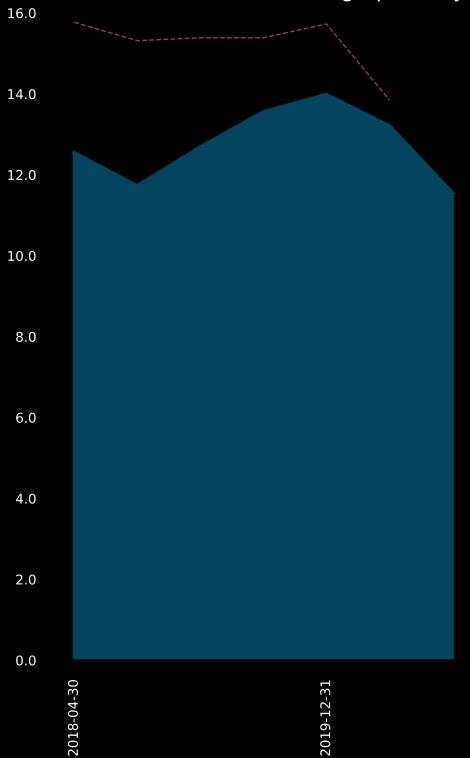
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



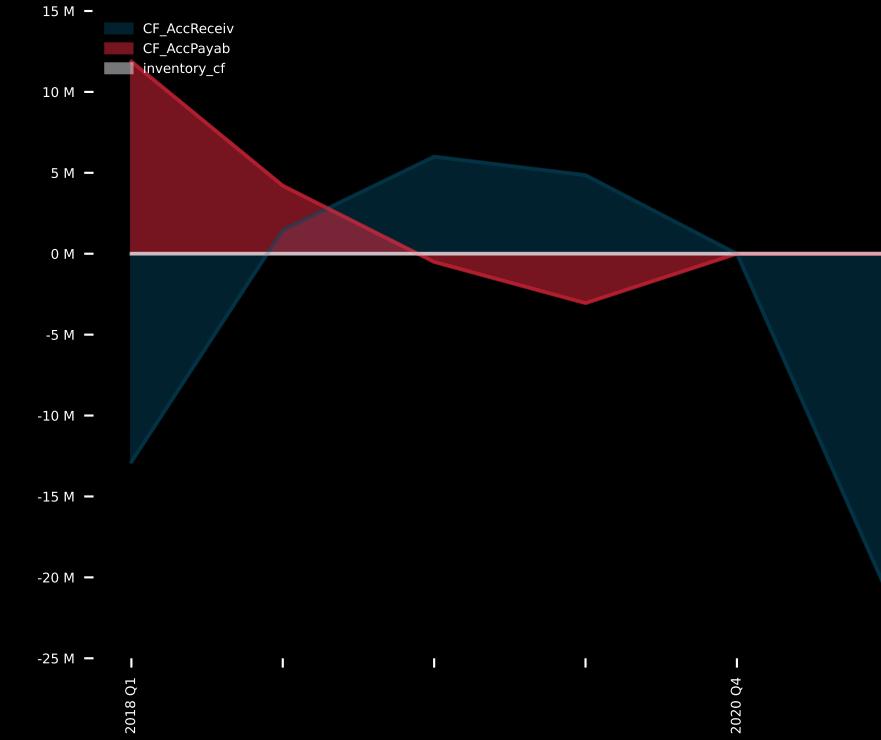
Price vs shares outstanding, quarterly



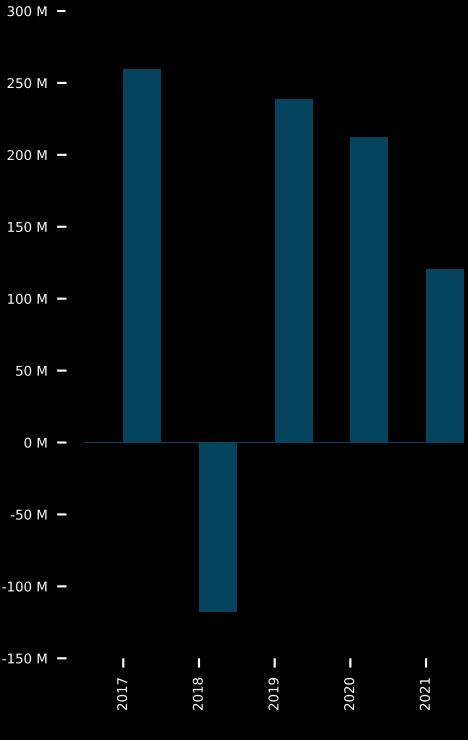
BTZ / Asset Management



Inventory CF, quarterly



Owners Earnings, annually

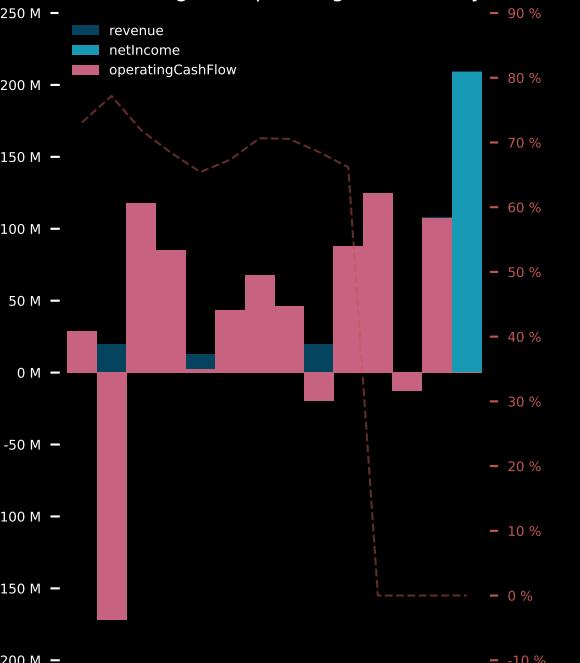


BlackRock Credit Allocation Income Trust is a closed ended balanced mutual fund launched by BlackRock, Inc. The fund is co-managed by BlackRock Advisors, LLC and BlackRock (Singapore) Limited. It invests in the fixed income markets across the globe. For the fixed income portion of the portfolio, the fund primarily invests in securities with an average credit quality of BBB by Standard & Poor's Corporation. It invests in investment grade corporate bonds, high yield bonds, bank loans, preferred securities or convertible bonds or derivatives. The fund was formerly known as BlackRock Preferred & Equity Advantage Trust. BlackRock Credit Allocation Income Trust was formed on December 27, 2006 and is domiciled in the United States.

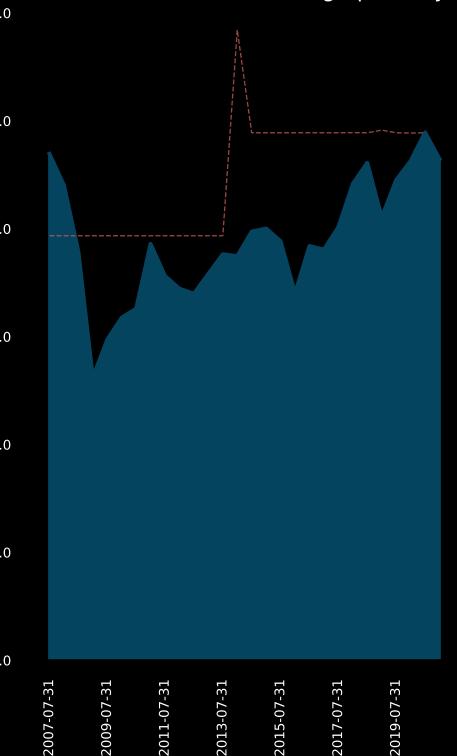
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



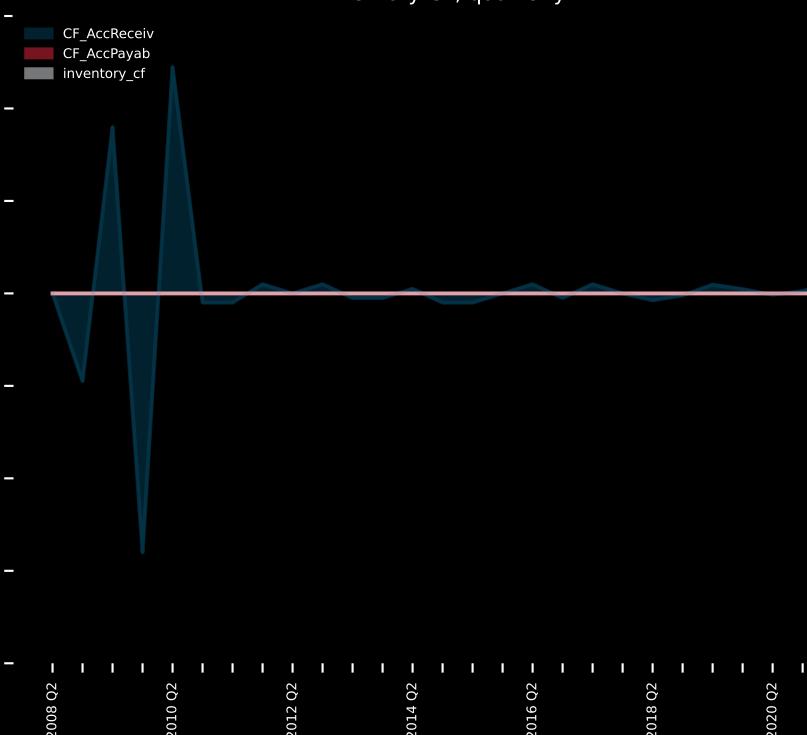
Price vs shares outstanding, quarterly



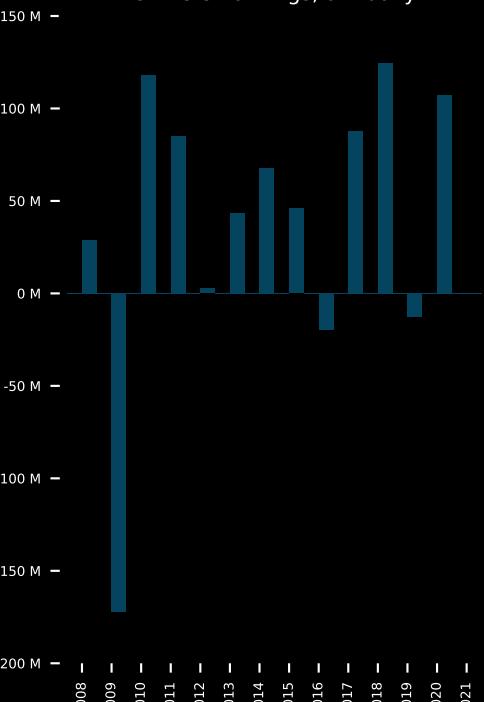
NIE / Asset Management



Inventory CF, quarterly

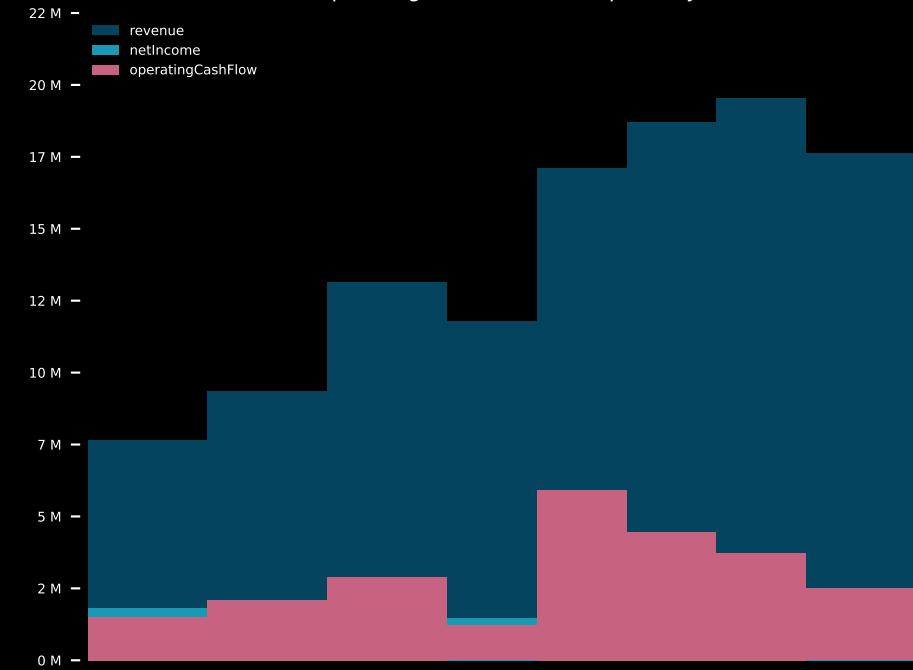


Owners Earnings, annually

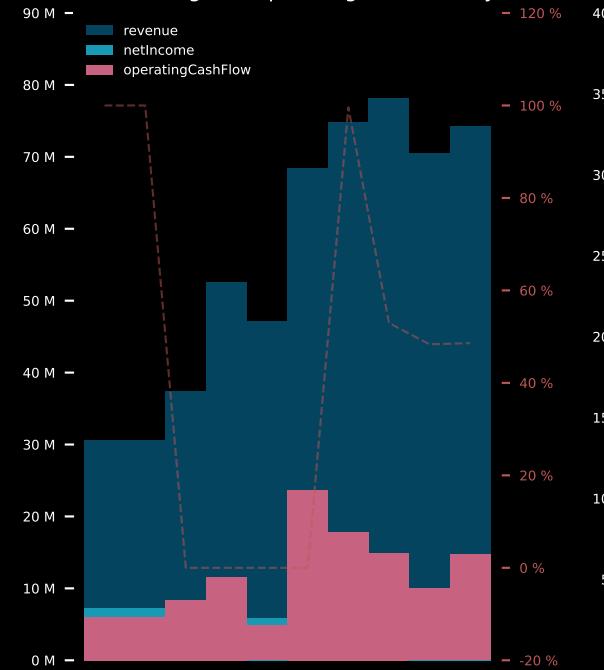


AllianzGI Equity & Convertible Income Fund is a closed ended equity mutual fund launched and managed by Allianz Global Investors Fund Management LLC. The fund is co-managed by Allianz Global Investors U.S. LLC. It invests in the public equity markets of the United States. The fund invests in stocks of companies operating across diversified sectors. It primarily invests in growth stocks of companies. The fund also invests in income producing convertible securities. It employs fundamental analysis focusing on factors like above-average earnings growth, high return on invested capital, a healthy or improving balance sheet, strong competitive advantages, and development of new technologies to make its investments. The fund was formerly known as AGIC Equity & Convertible Income Fund. AllianzGI Equity & Convertible Income Fund was formed on Feb 27, 2007 and is domiciled in the United States.

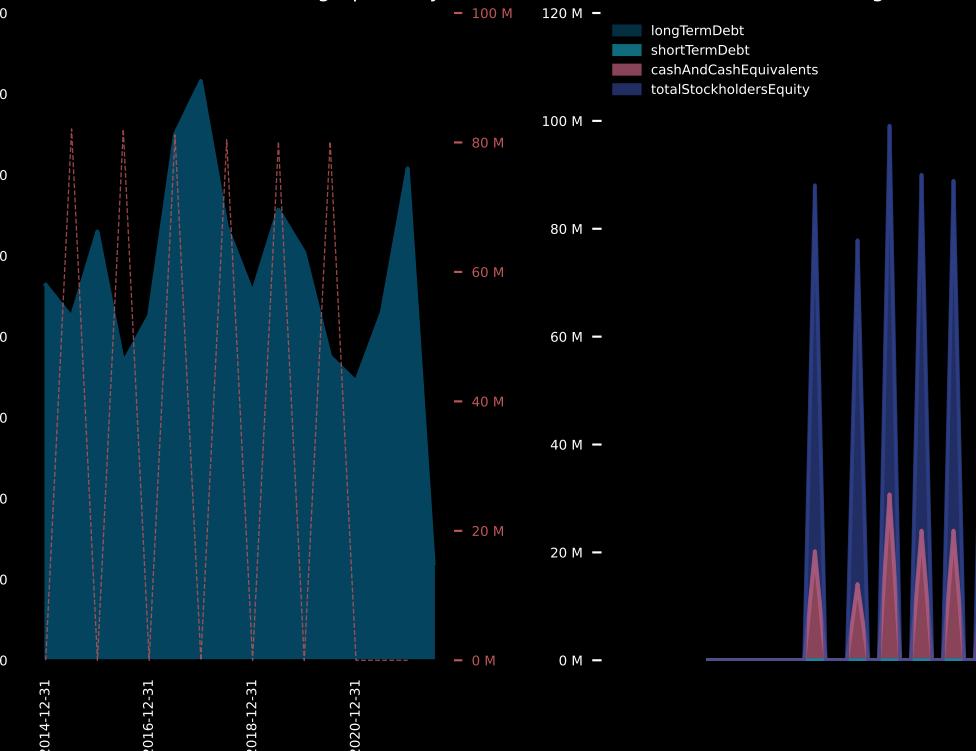
Operating CF and Income, quarterly



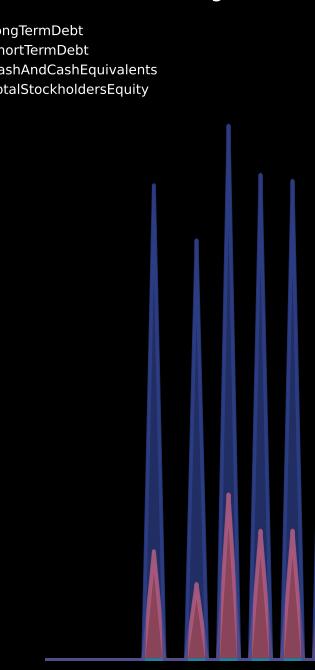
Sales, Margin & Operating CF, annually



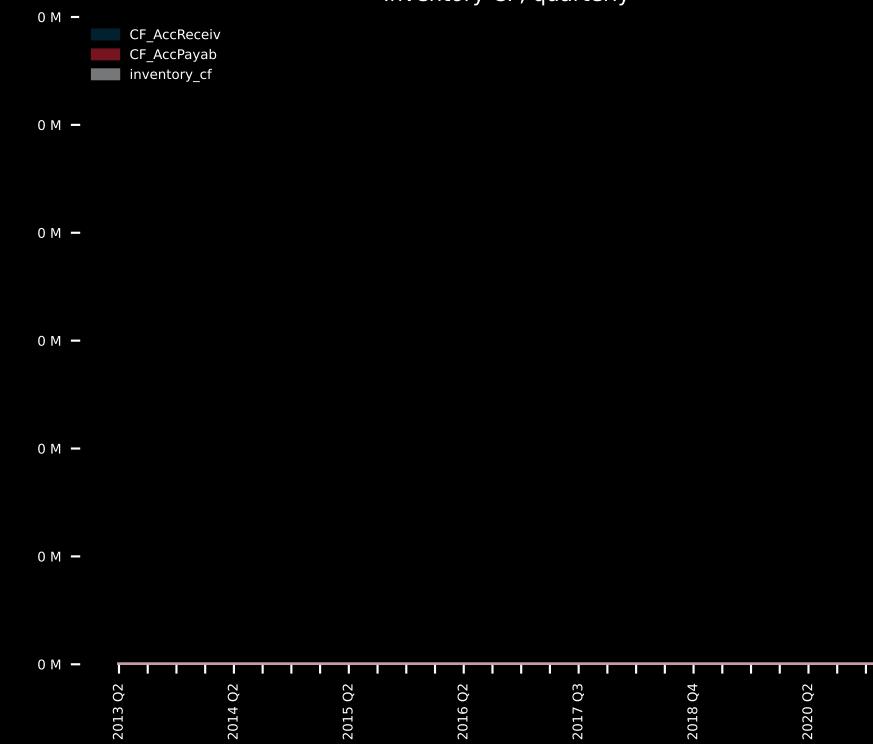
Price vs shares outstanding, quarterly



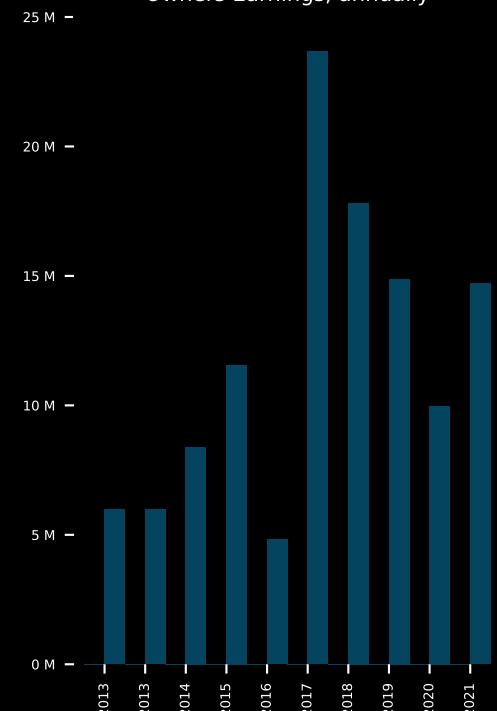
RIV.L / Asset Management



Inventory CF, quarterly

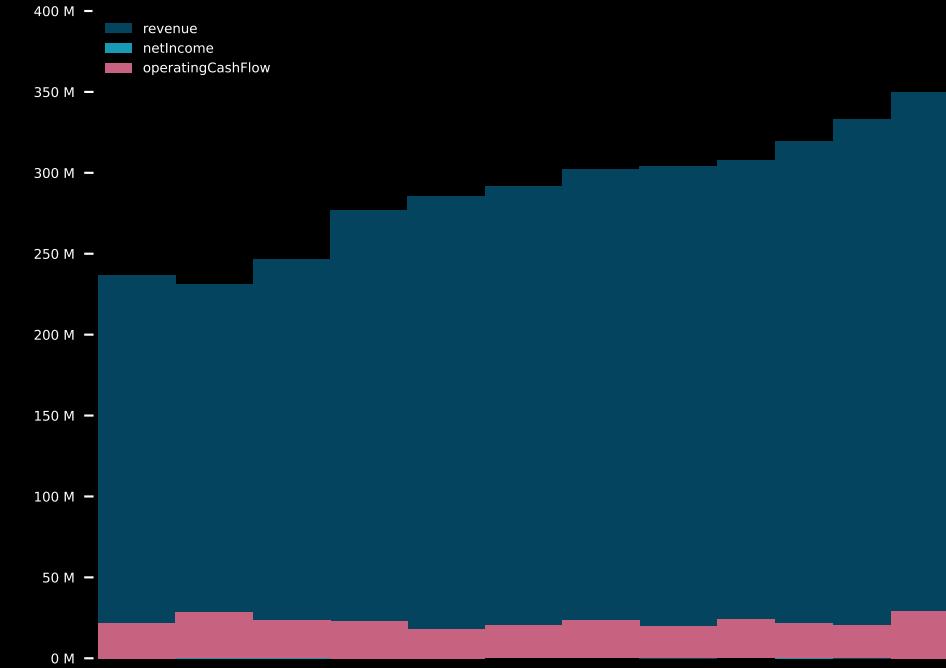


Owners Earnings, annually

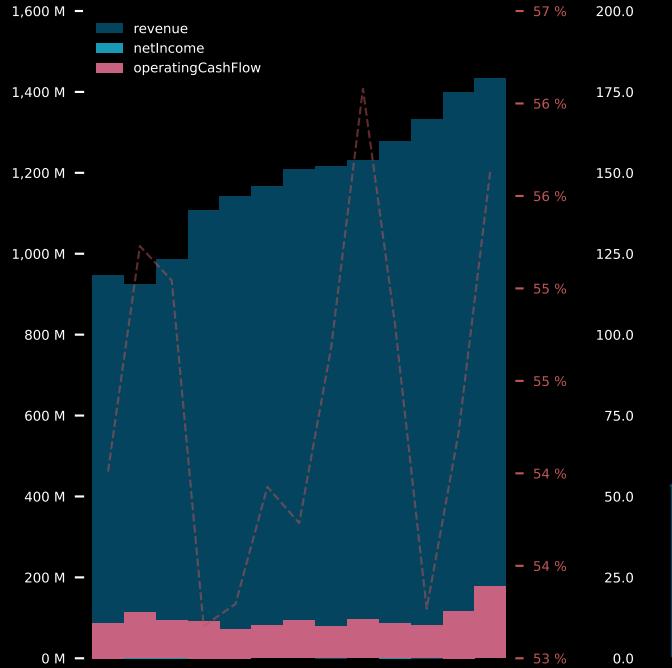


River and Mercantile Group PLC is an asset management holding company. Through its subsidiaries, the firm engages in advisory, fiduciary management, long-term asset management, pension funds, derivative solutions, and equity solutions. It invests in the public equity markets across the globe. The firm uses a combination of fundamental and quantitative analysis to make its investments. It was formerly known as River and Mercantile Group Limited. River and Mercantile Group PLC is based in London, United Kingdom.

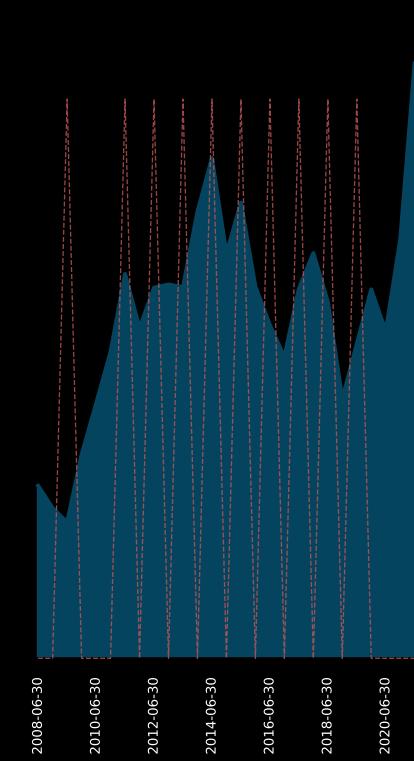
Operating CF and Income, quarterly



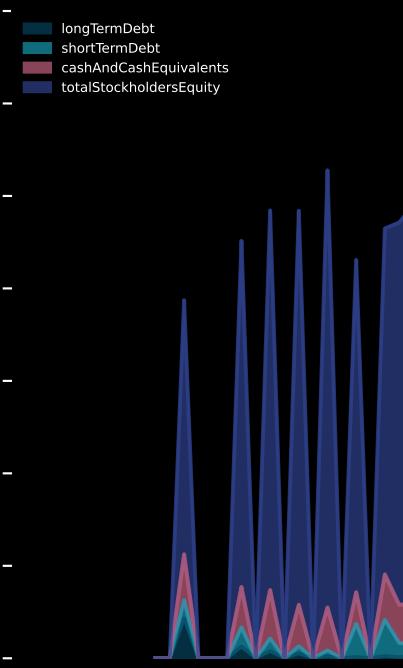
Sales, Margin & Operating CF, annually



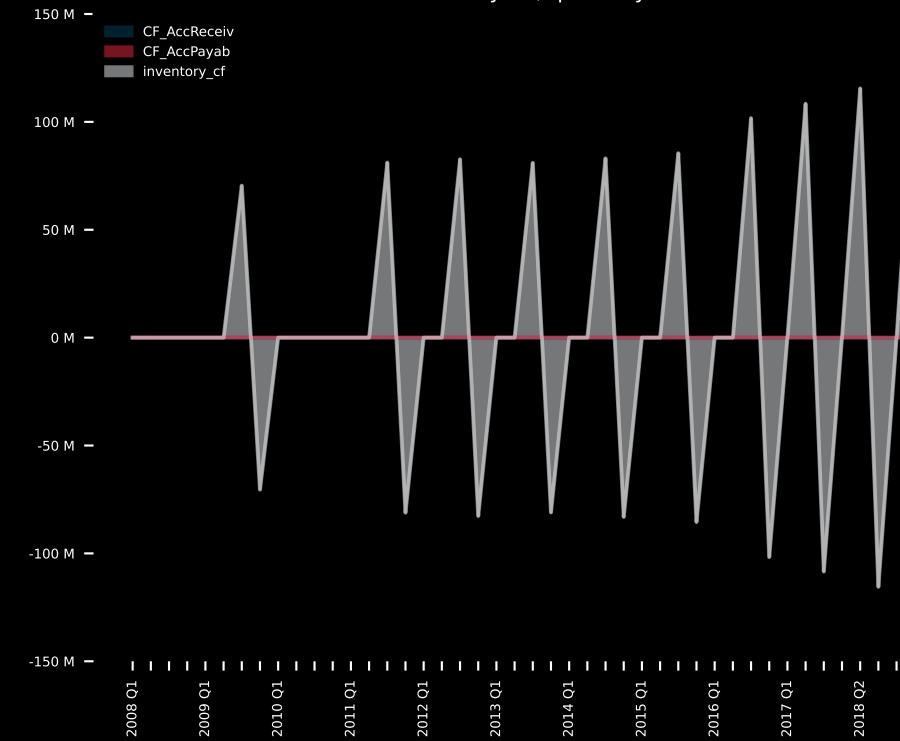
Price vs shares outstanding, quarterly



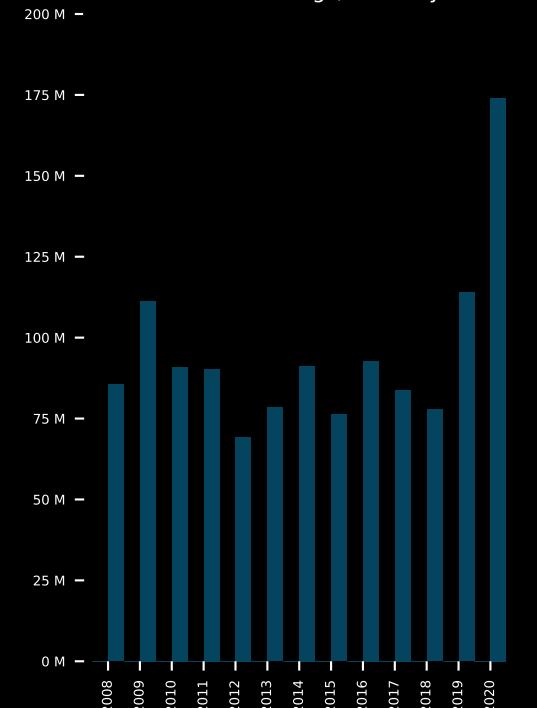
STO3.DE / Building Products & Equipment



Inventory CF, quarterly

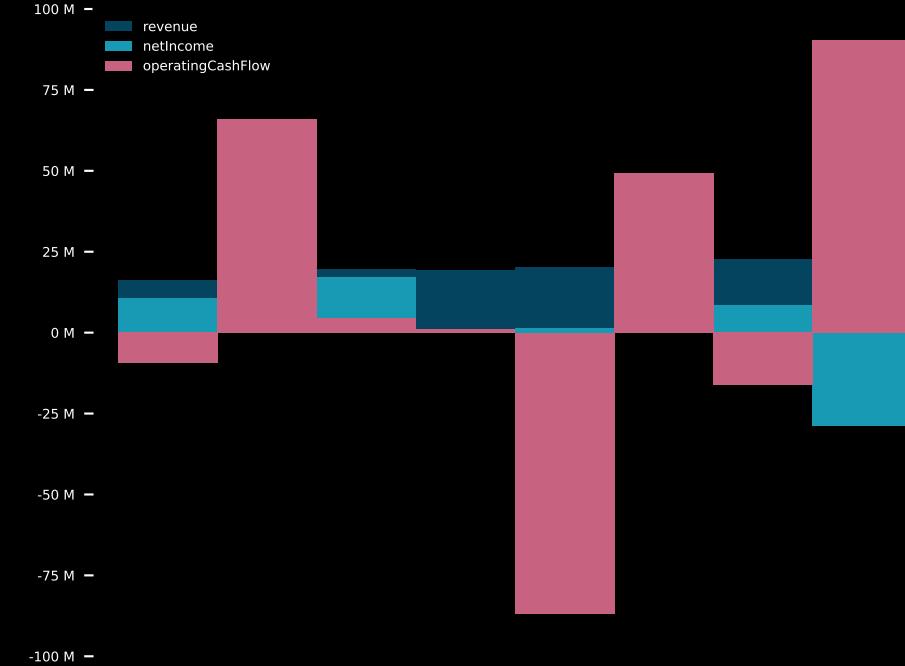


Owners Earnings, annually

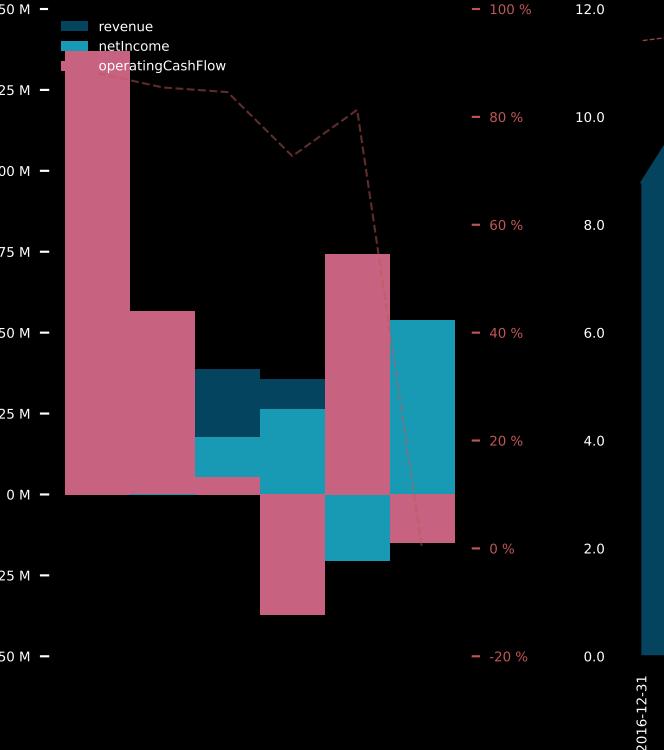


Sto SE & Co. KGaA manufactures and sells products and systems for building coatings in Europe, the United States, the Asia Pacific, and internationally. The company offers facade systems, including external wall insulation systems and rainscreen cladding facade systems; facade coatings, such as render and paint systems; and plaster and paint systems for home and office interiors; decorative coatings, and interior claddings, as well as acoustic systems for regulating sound. It also provides interior products for surface decoration that include paints, patterns, materials, and textures; acoustic systems, which comprise acoustic board systems, acoustic sails, and acoustic plaster finishes that allow various textures, shapes, and colors; floor coatings for industrial facilities, trade and public facilities, parking decks, cleanrooms, and balconies; and concrete restoration products. In addition, the company offers insulants, carrier boards for acoustic systems, rainscreen cladding systems, architectural elements, brick surfaces, outdoor ceramics, interior tiles, paints and lacquers, and glass granulates. Further, it provides integrated solutions for facade insulation, interiors, acoustics, floor coatings, and concrete restoration. The company serves professional applicators, such as painters, plasterers, and building contractors, as well as architects, planning offices, and real estate industry through direct and multi-stage distribution systems. The company was formerly known as Sto AG and changed its name to Sto SE & Co. KGaA in March 2014. The company is headquartered in Stuttgart, Germany.

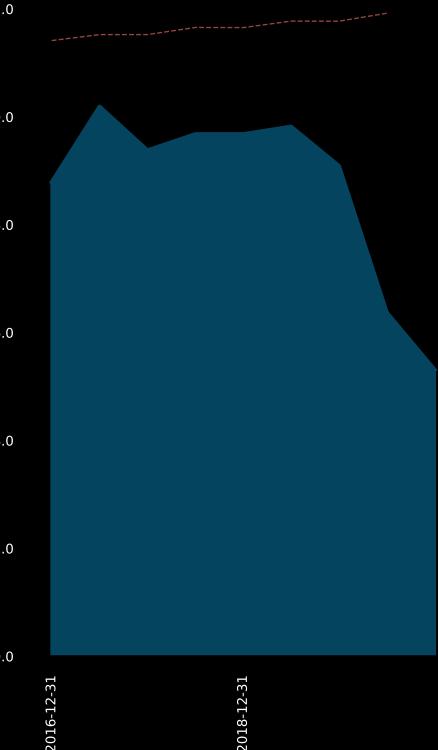
Operating CF and Income, quarterly



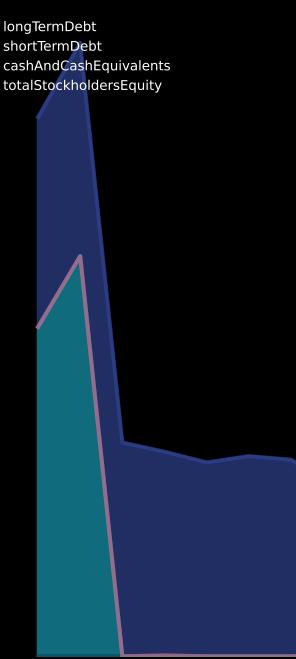
Sales, Margin & Operating CF, annually



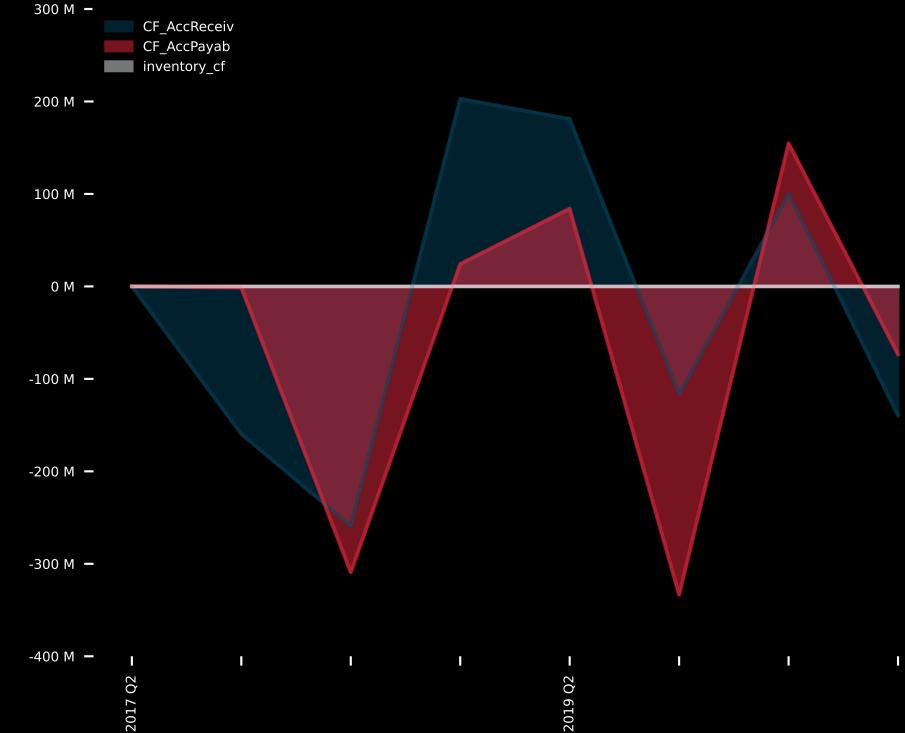
Price vs shares outstanding, quarterly



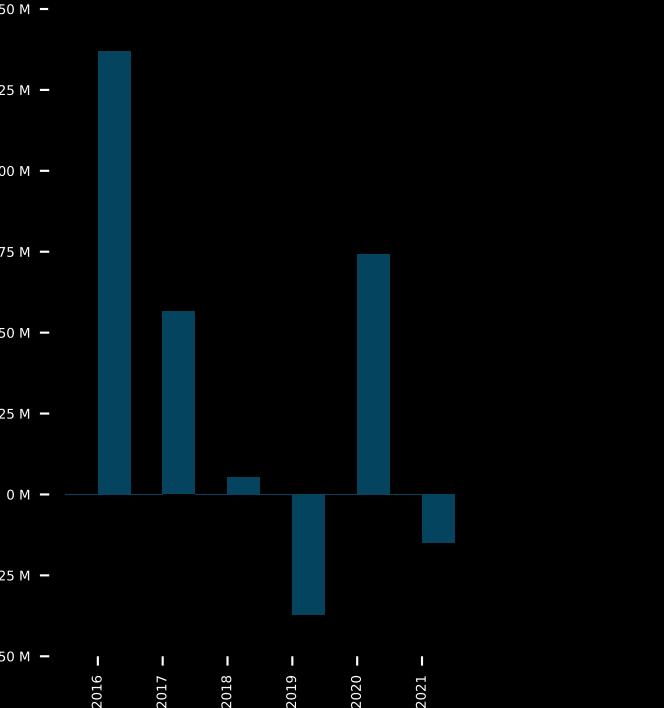
RCS / Asset Management



Inventory CF, quarterly

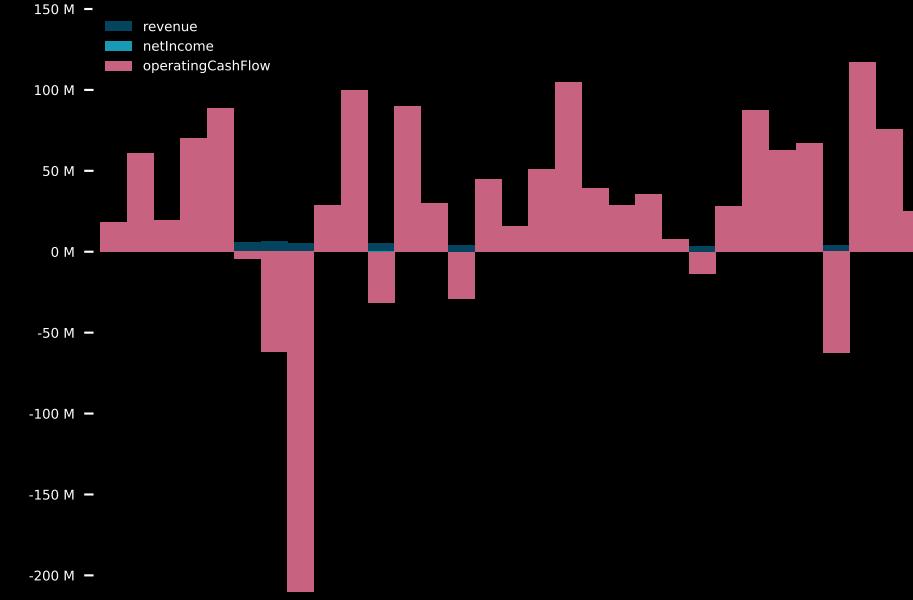


Owners Earnings, annually

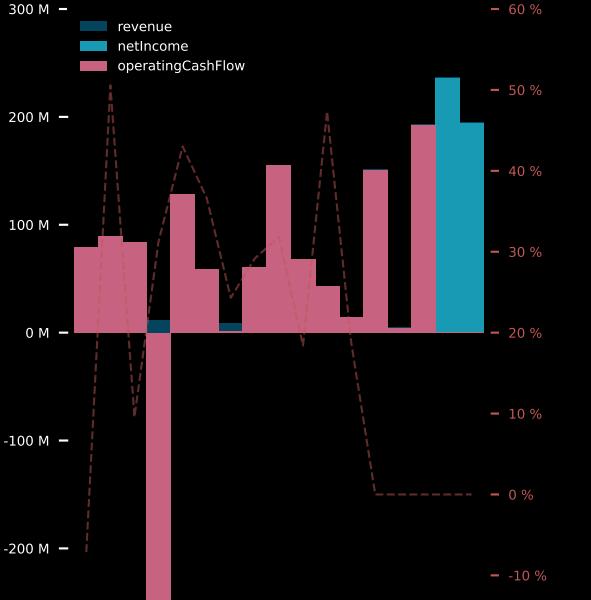


PIMCO Strategic Global Government Fund, Inc. is a closed-ended fixed income mutual fund launched and managed by Allianz Global Investors Fund Management LLC. The fund is co-managed by Pacific Investment Management Company LLC. It invests in fixed income markets across the globe. The fund primarily invests in government securities, including bonds issued or guaranteed by the United States or foreign governments, by their agencies, authorities or instrumentalities, or by supranational entities. It employs fundamental analysis with a focus on top down stock picking approach to create its portfolio. PIMCO Strategic Global Government Fund, Inc. was formed on February 24, 1994 and is domiciled in the United States.

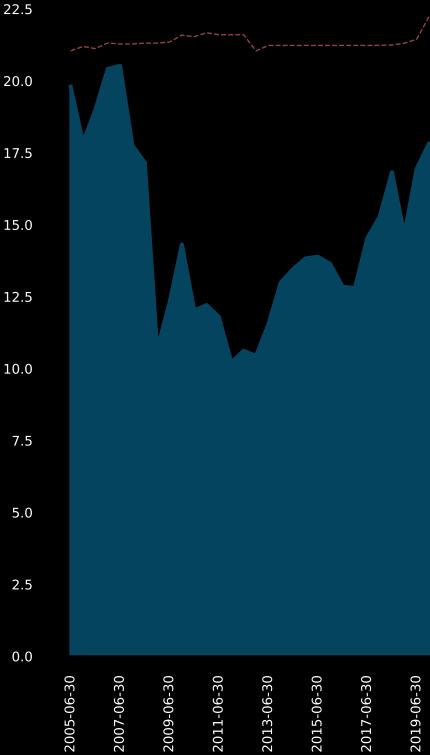
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



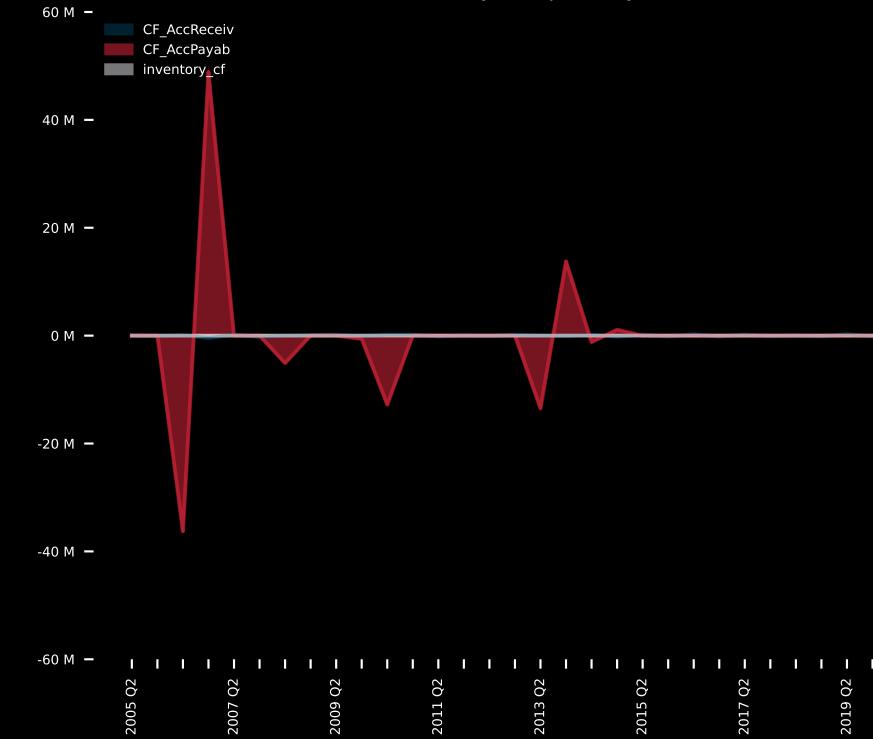
Price vs shares outstanding, quarterly



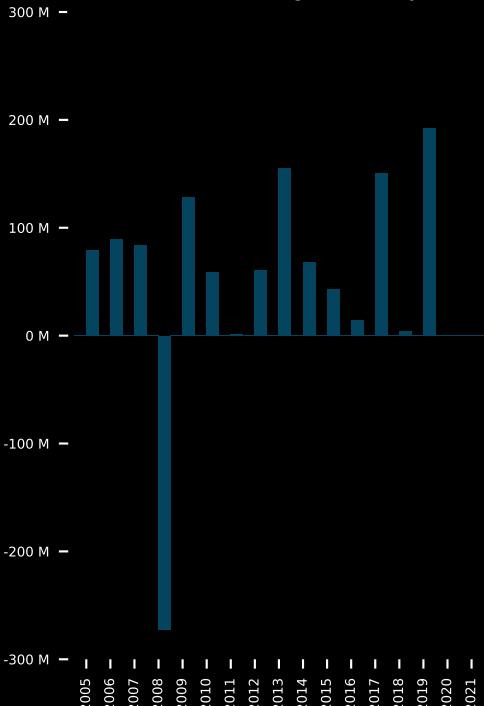
EOS / Asset Management



Inventory CF, quarterly

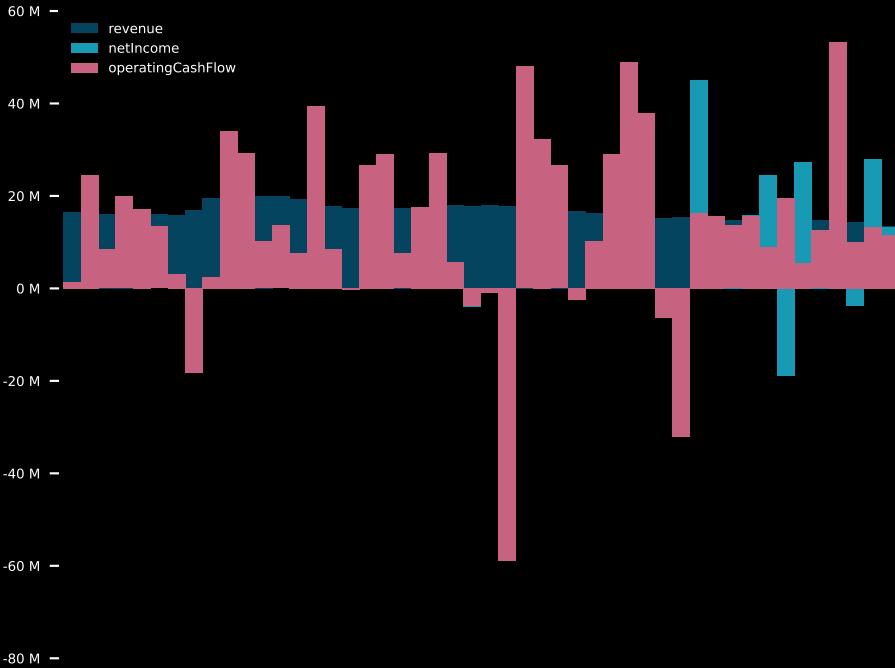


Owners Earnings, annually

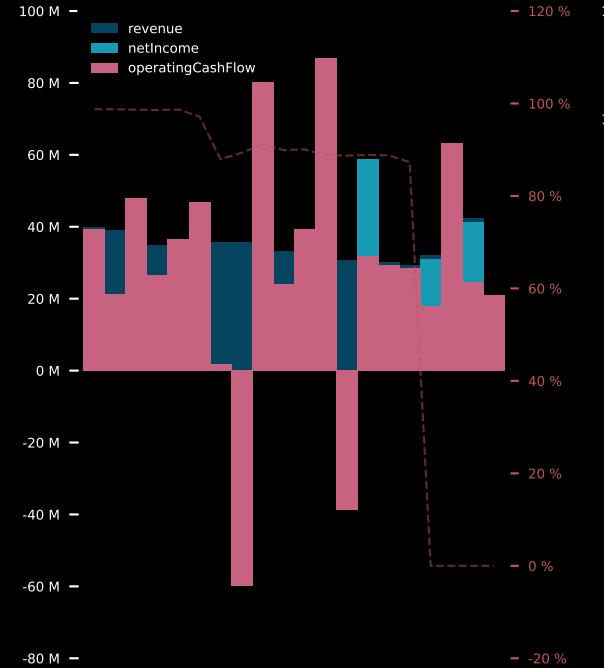


Eaton Vance Enhanced Equity Income Fund II is a closed-ended equity mutual fund launched and managed by Eaton Vance Management. The fund invests in public equity markets of the United States. It seeks to invest in the stocks of companies operating across diversified sectors. The fund primarily invests in growth stocks of mid-cap and large-cap companies. It generates current earnings from option premiums by selling covered call options on a substantial portion of its portfolio. The fund benchmarks the performance of its portfolio against the Russell 1000 Growth Index, the CBOE S&P 500 BuyWrite Index, and the CBOE NASDAQ-100 BuyWrite Index. Eaton Vance Enhanced Equity Income Fund II was formed on January 31, 2005 and is domiciled in the United States.

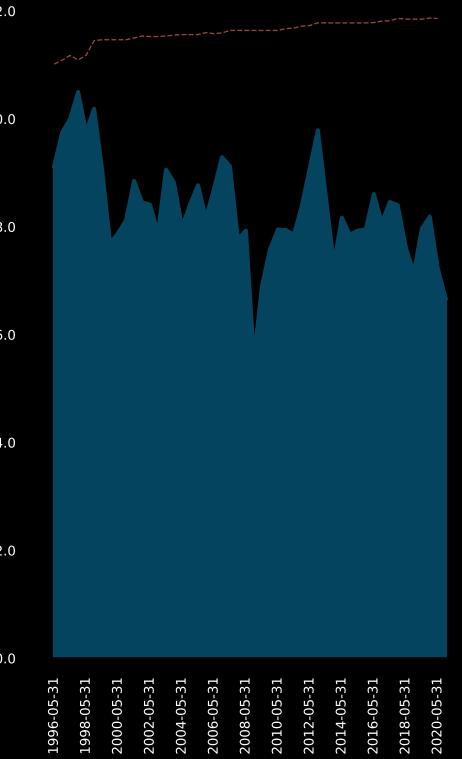
Operating CF and Income, quarterly



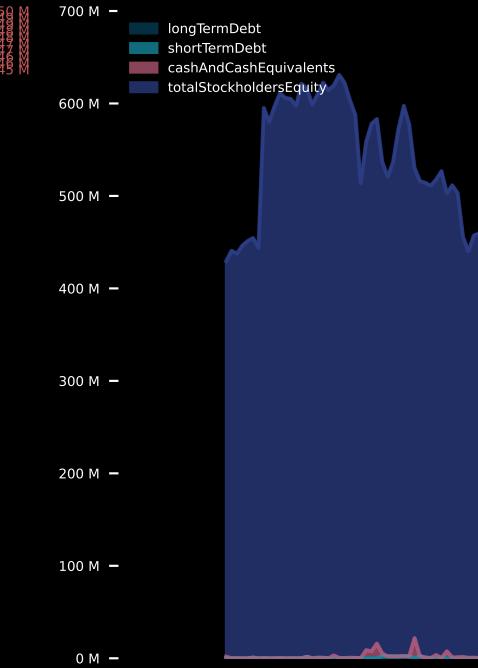
Sales, Margin & Operating CF, annually



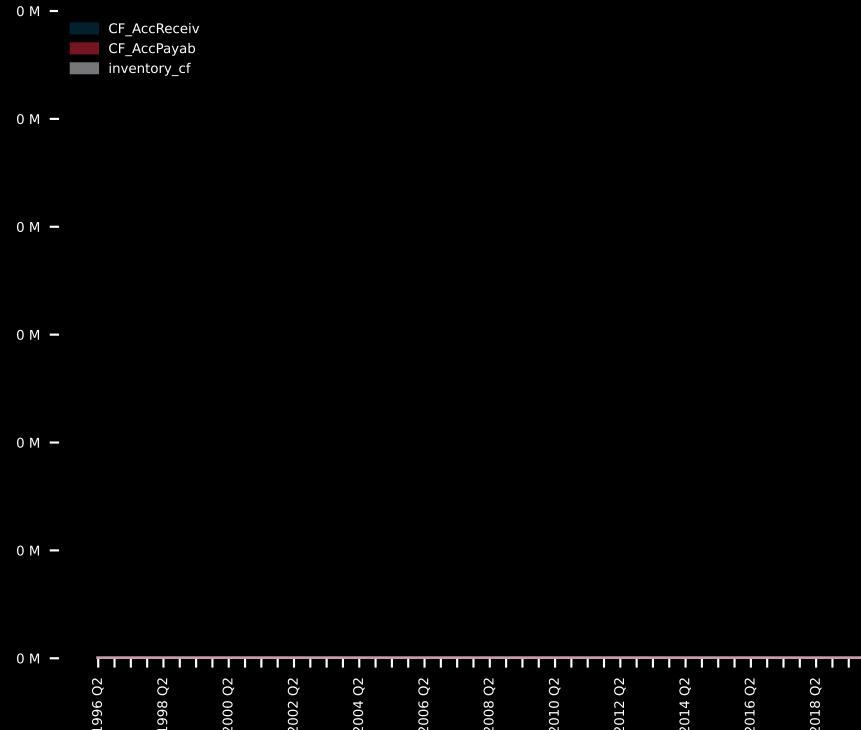
Price vs shares outstanding, quarterly



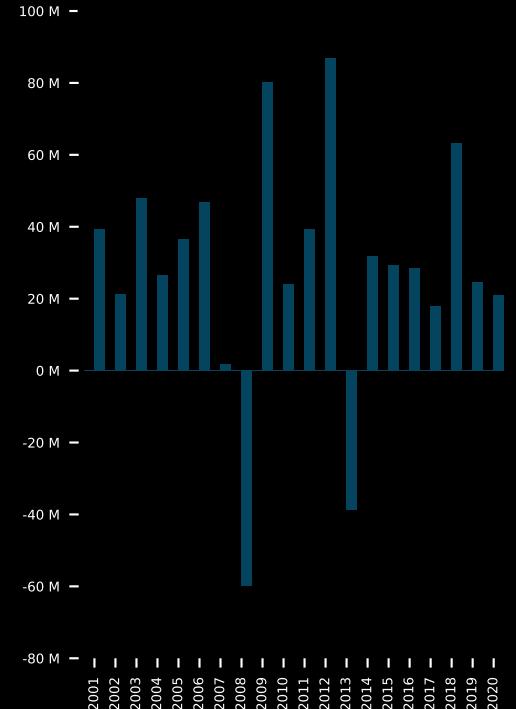
DSM / Asset Management



Inventory CF, quarterly

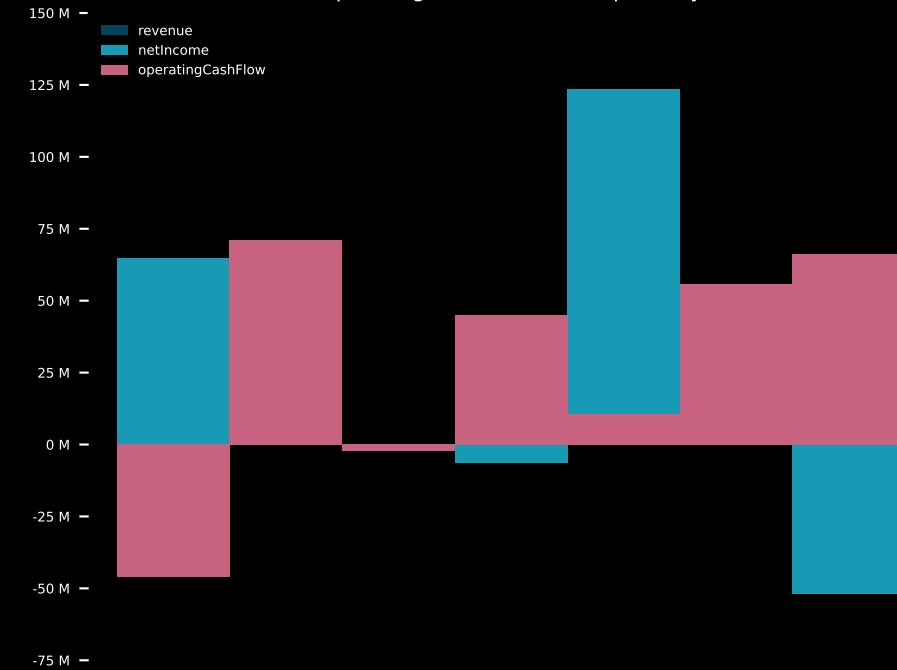


Owners Earnings, annually

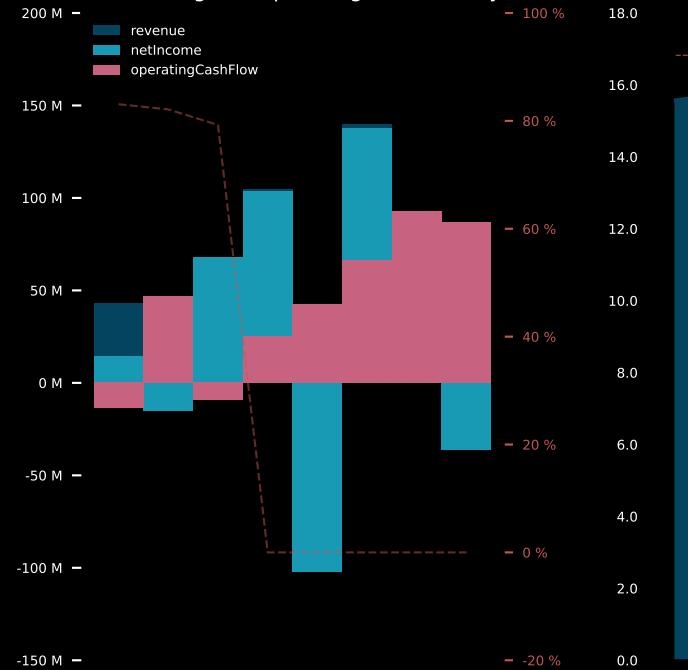


BNY Mellon Strategic Municipal Bond Fund, Inc. is a closed ended fixed income mutual fund launched and managed by BNY Mellon Investment Adviser, Inc. The fund invests in the fixed income markets of the United States. It primarily invests in investment grade municipal bonds which are exempt from federal income tax. The fund seeks to maintain a weighted average maturity of greater than 10 years. It was formerly known as Dreyfus Strategic Municipal Bond Fund, Inc. BNY Mellon Strategic Municipal Bond Fund, Inc. was formed on November 22, 1989 and is domiciled in the United States.

Operating CF and Income, quarterly



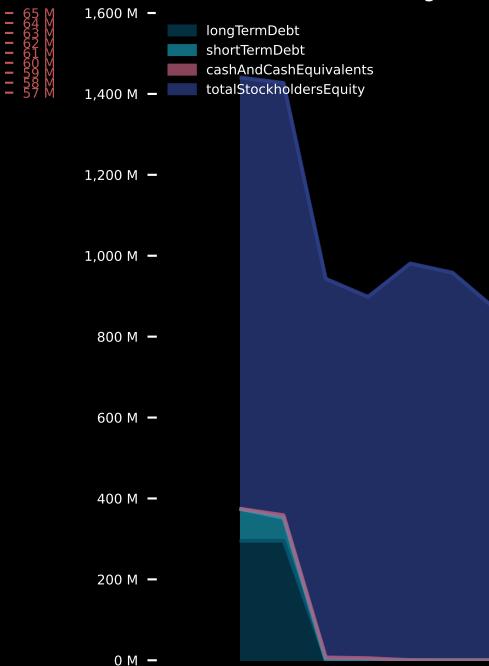
Sales, Margin & Operating CF, annually



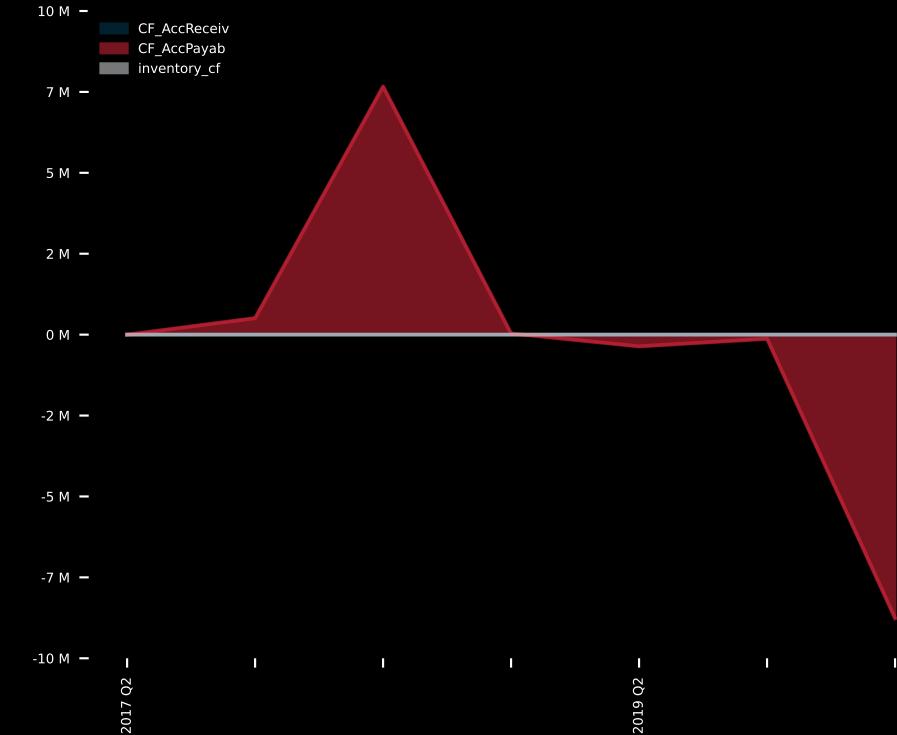
Price vs shares outstanding, quarterly



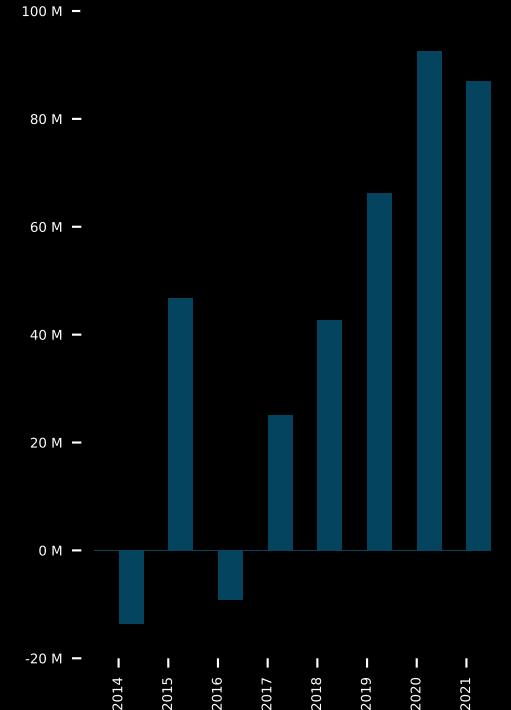
EMD / Asset Management



Inventory CF, quarterly

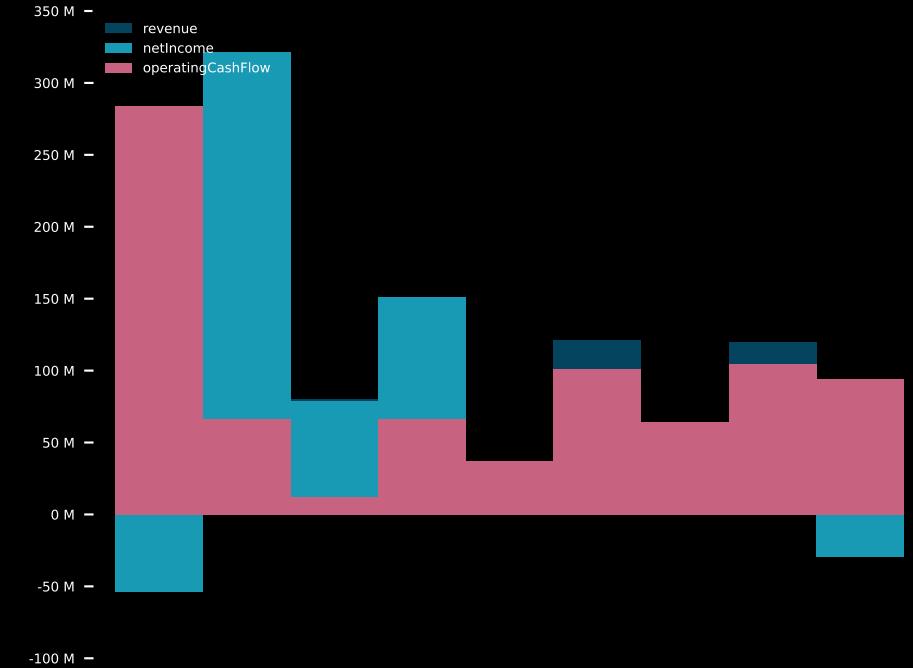


Owners Earnings, annually



Western Asset Emerging Markets Debt Fund Inc. is an open ended fixed-income mutual fund launched and managed by Legg Mason Partners Fund Advisor, LLC. It is co-managed by Western Asset Management Company, Western Asset Management Company Limited and Western Asset Management Company Pte, Ltd. The fund invests in fixed income markets of emerging market countries across the globe. It seeks to invest in fixed income securities issued by governments, government-related entities, and corporations which are of any maturity and quality. The fund employs fundamental analysis along with a top-down security picking approach focusing on factors like currency, inflation and interest rate trends, growth rate forecasts, liquidity of markets for that country's debt, political outlook, tax environment to create its portfolio. It benchmarks the performance of its portfolio against the JPMorgan Emerging Markets Bond Index Global. The fund was formerly known as Salomon Brothers Emerging Markets Debt Fund Inc. Western Asset Emerging Markets Debt Fund Inc. was formed on December 1, 2003 and is domiciled in the United States.

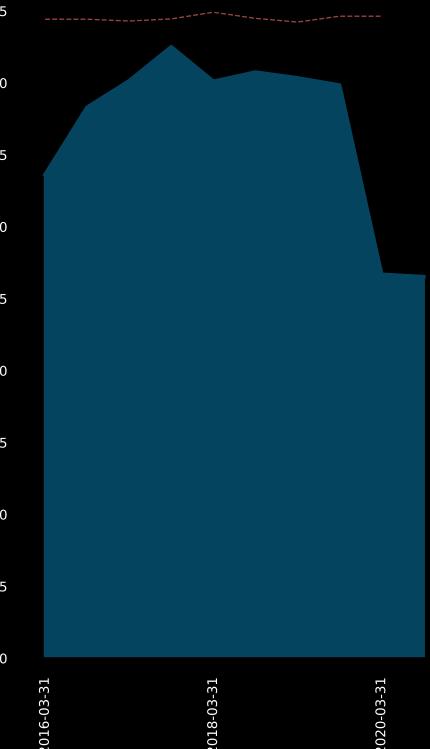
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



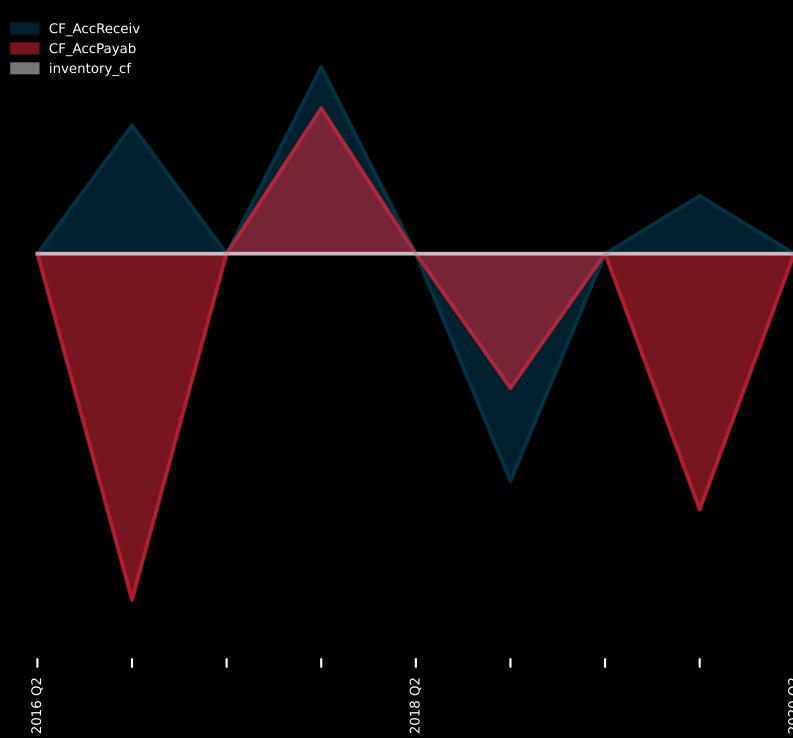
Price vs shares outstanding, quarterly



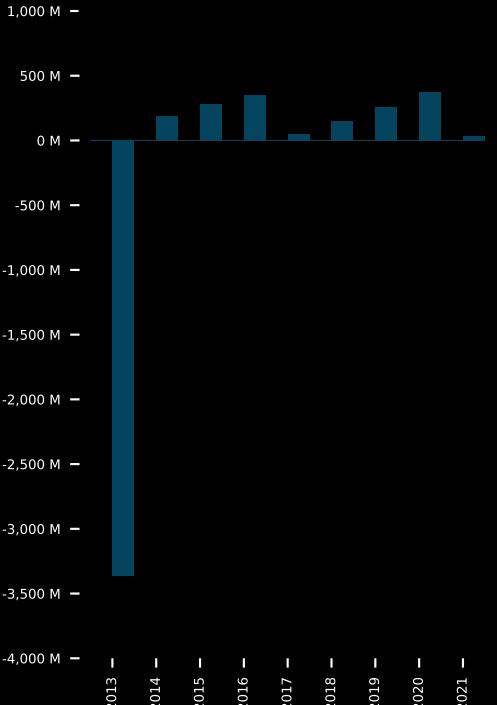
DSL / Asset Management



Inventory CF, quarterly



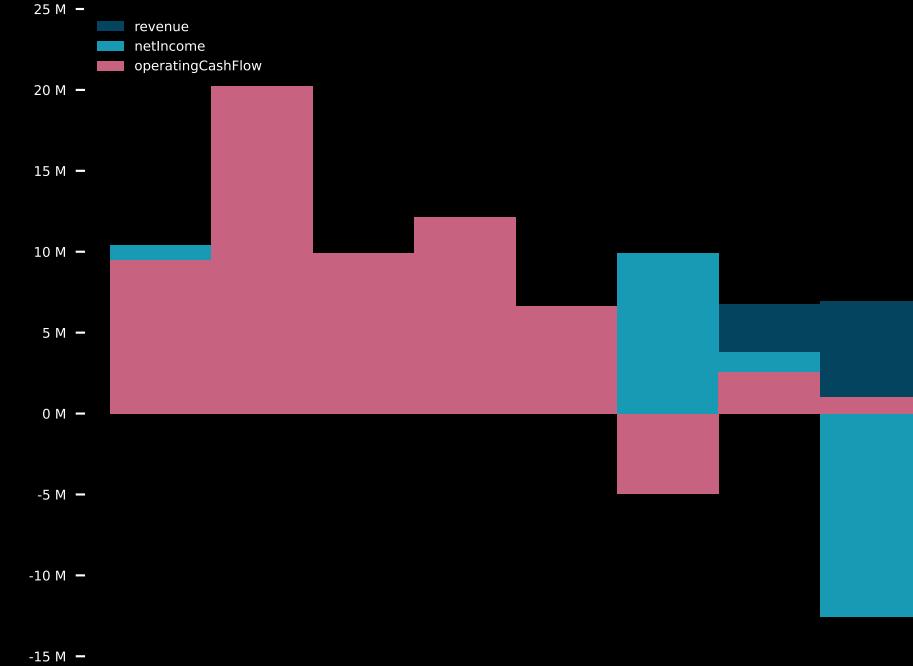
Owners Earnings, annually



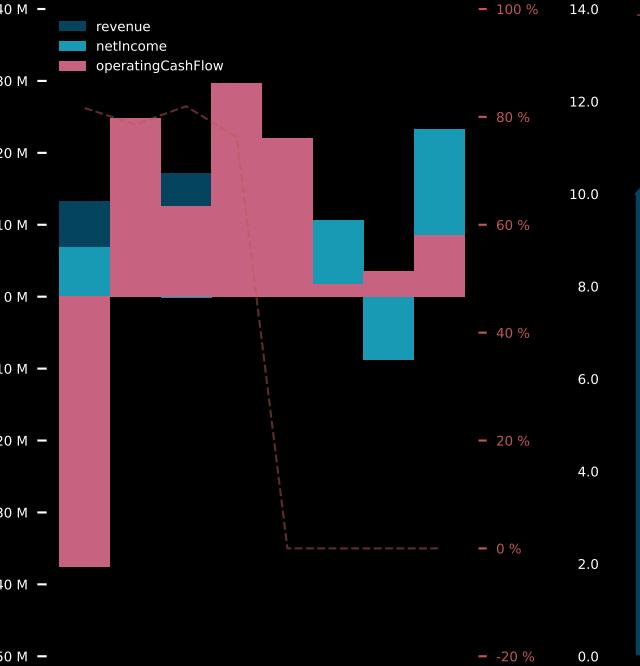
DoubleLine Funds - DoubleLine Income Solutions Fund is a closed end fixed income mutual fund launched and managed by DoubleLine Capital LP. The fund invests in fixed income markets across the globe. It primarily invests in debt securities issued by domestic or foreign corporate or other issuers, obligations of foreign sovereigns or their agencies or instrumentalities, mortgage-backed securities, hybrid REIT securities that trade on an exchange, bank loans, municipal securities, and other debt securities issued by states or local governments and their agencies, authorities, and other government-sponsored enterprises.

DoubleLine Funds - DoubleLine Income Solutions Fund is domiciled in the United States.

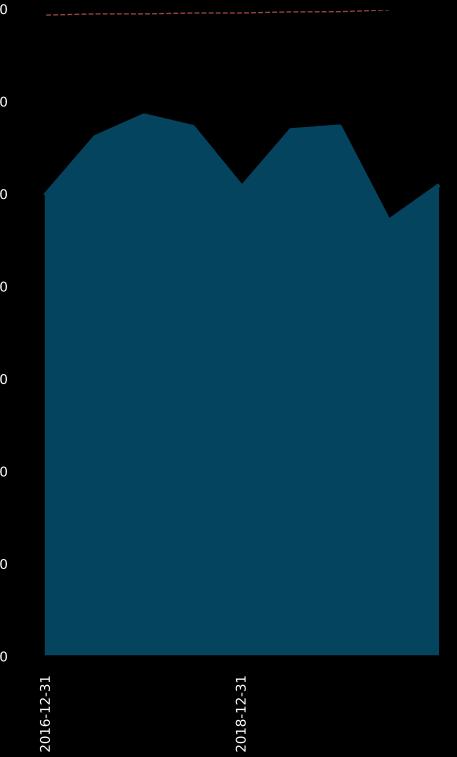
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



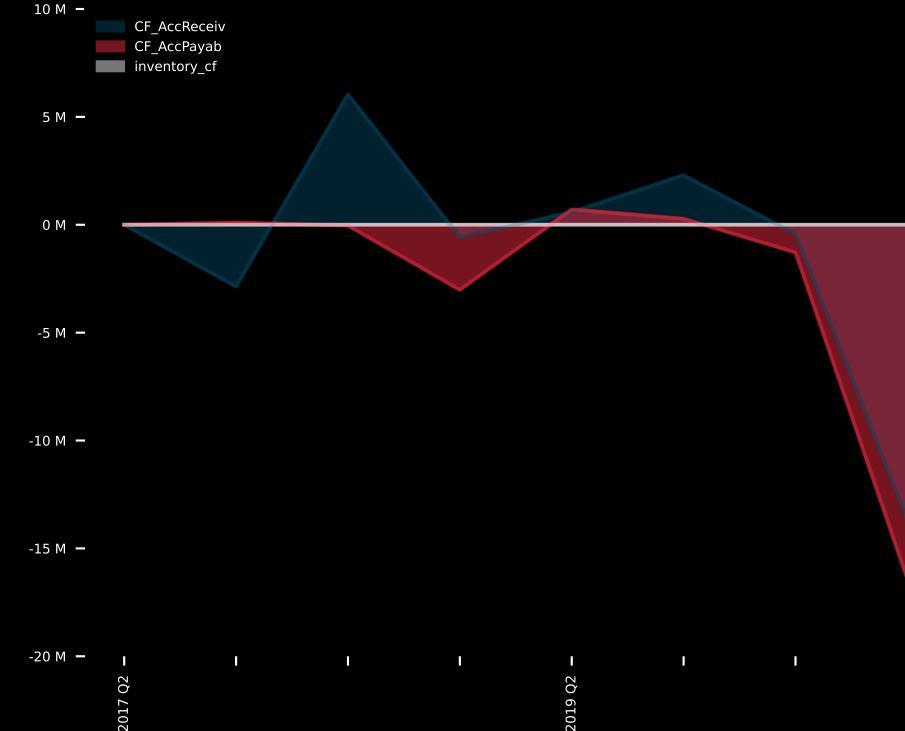
Price vs shares outstanding, quarterly



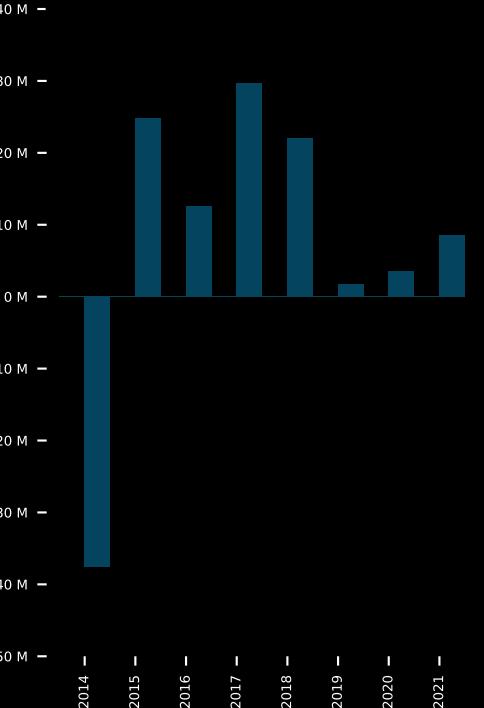
PCM / Asset Management



Inventory CF, quarterly

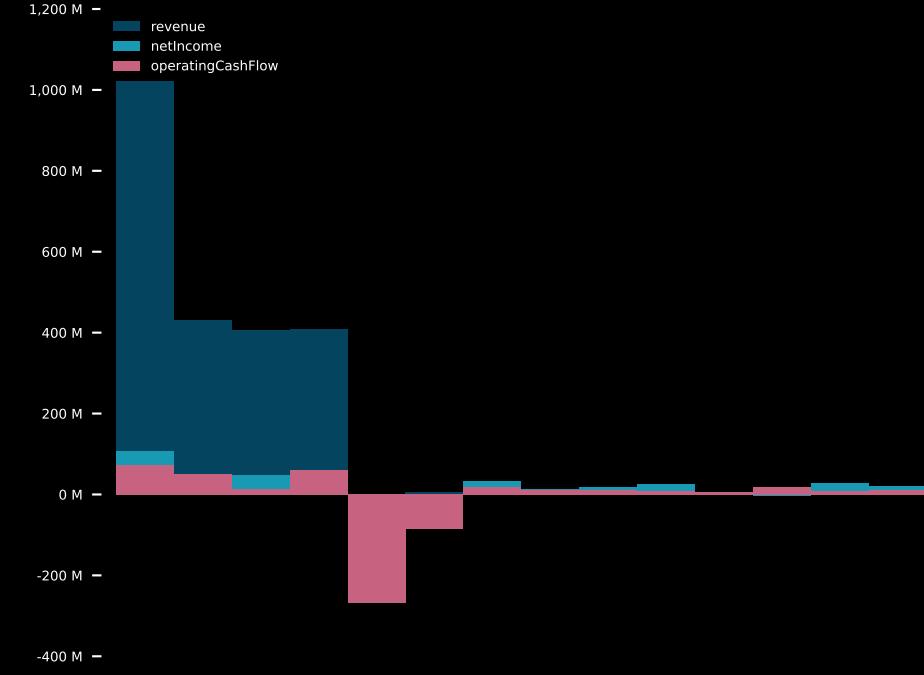


Owners Earnings, annually

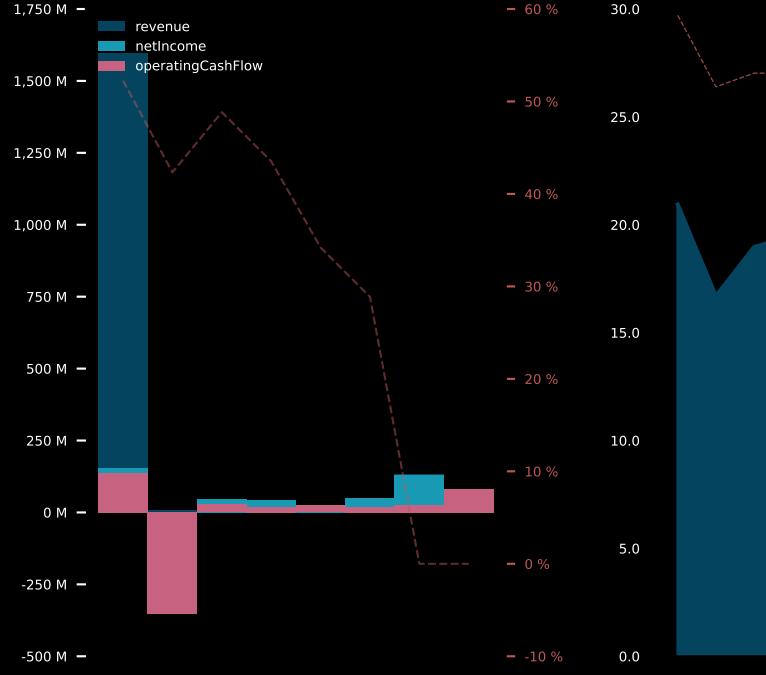


PCM Fund Inc. is a closed ended fixed income mutual fund launched and managed by Allianz Global Investors Fund Management LLC. The fund is co-managed by Pacific Investment Management Company LLC. It seeks to invest in fixed income markets. The fund invests primarily in commercial mortgage-backed securities. It employs fundamental analysis with a focus on top down stock picking approach to create its portfolio. The fund benchmarks the performance of its portfolio against Barclay's CMBS Investment Grade Index. PCM Fund Inc was formed on September 2, 1993 and is domiciled in the United States.

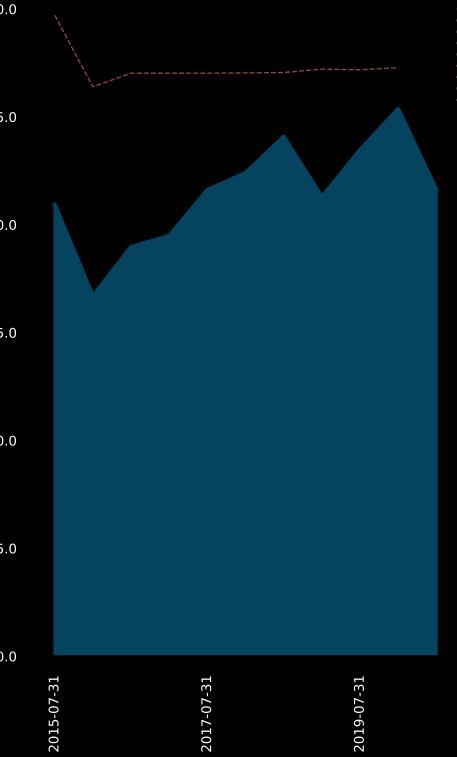
Operating CF and Income, quarterly



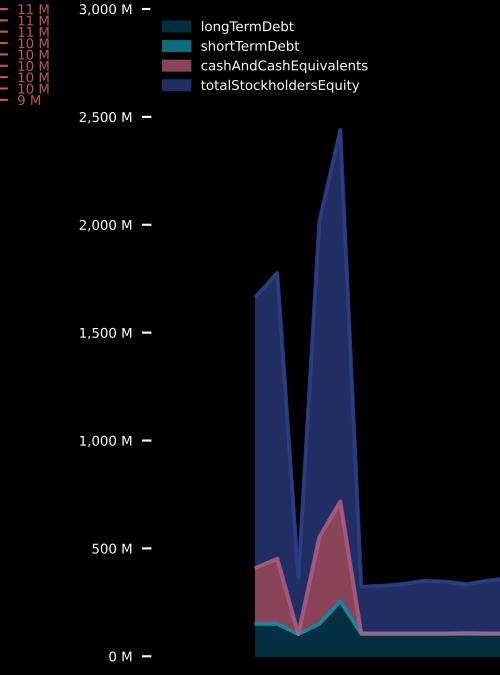
Sales, Margin & Operating CF, annually



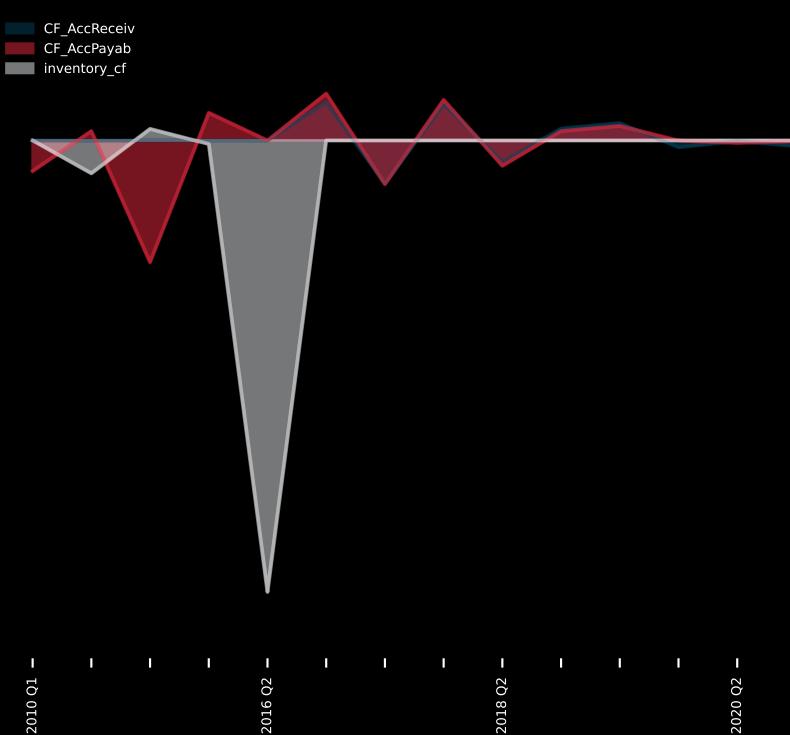
Price vs shares outstanding, quarterly



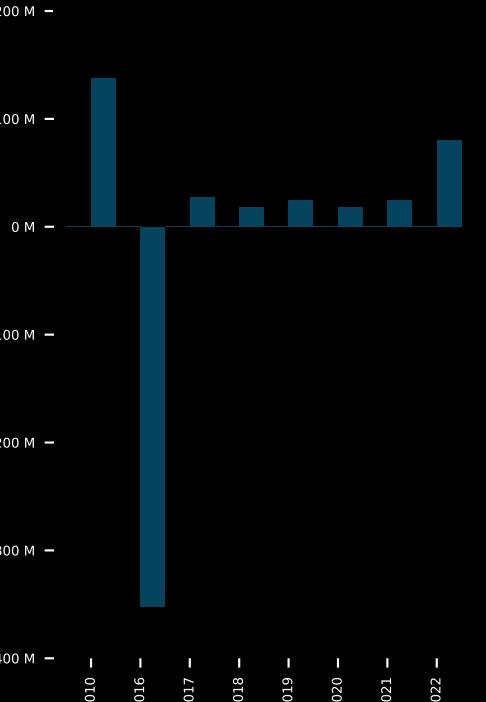
ACV / Asset Management



Inventory CF, quarterly

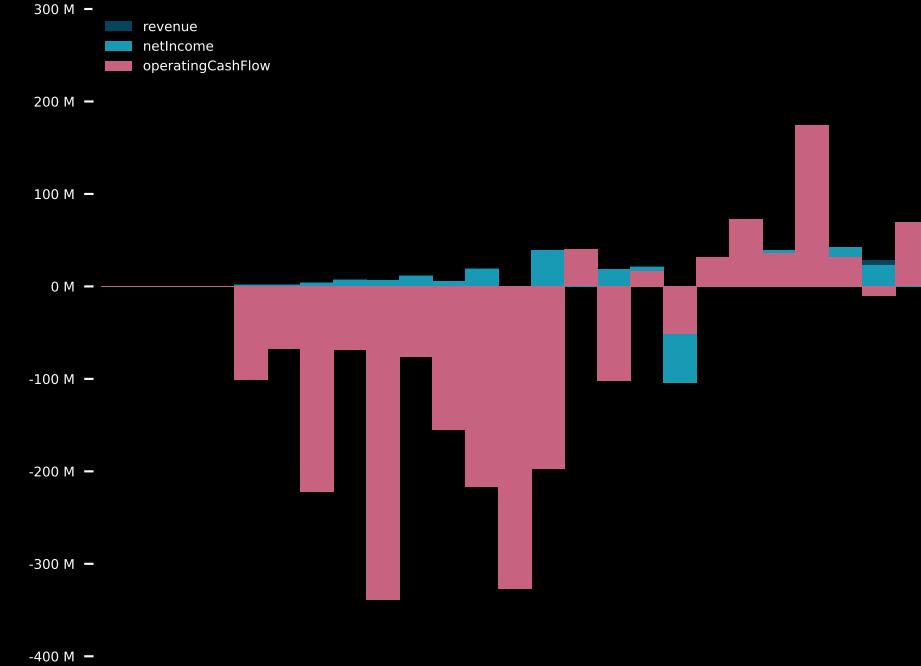


Owners Earnings, annually

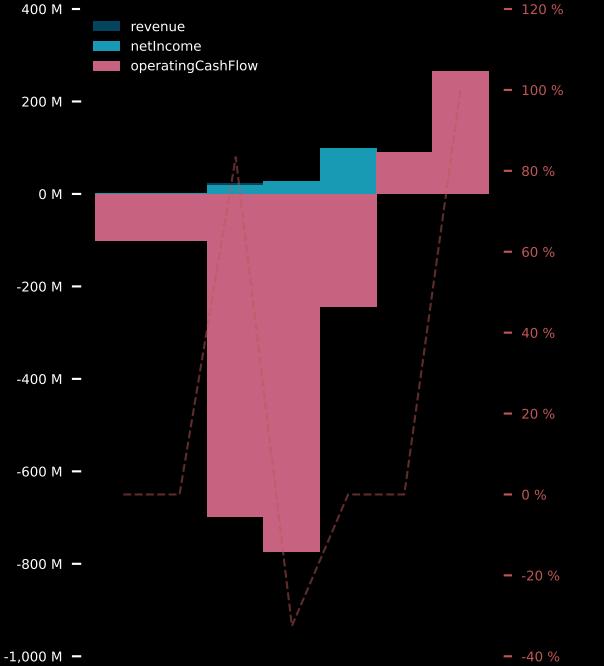


AllianzGI Diversified Income & Convertible Fund is a closed-ended balanced mutual fund launched and managed by Allianz Global Investors Fund Management LLC. The fund is co-managed by Allianz Global Investors U.S. LLC. It invests in the public equity and fixed income markets. The fund primarily invests in diversified portfolio of convertible securities, income-producing equity securities, and income-producing debt and other instruments of varying maturities. It employs fundamental analysis along with bottom-up stock picking approach. AllianzGI Diversified Income & Convertible was formed in May 27, 2015 and is domiciled in United States.

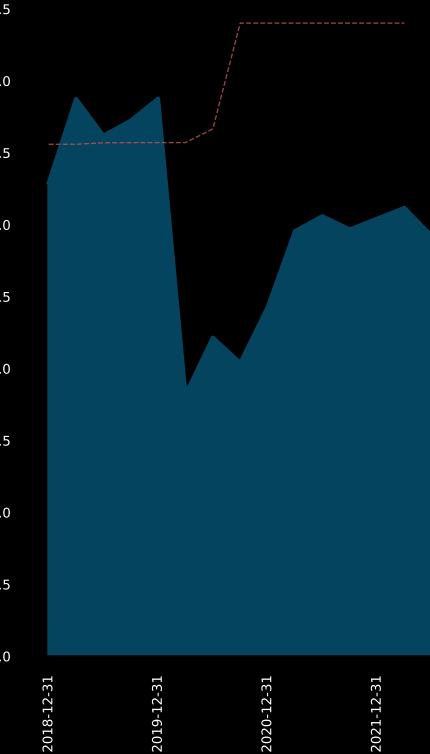
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



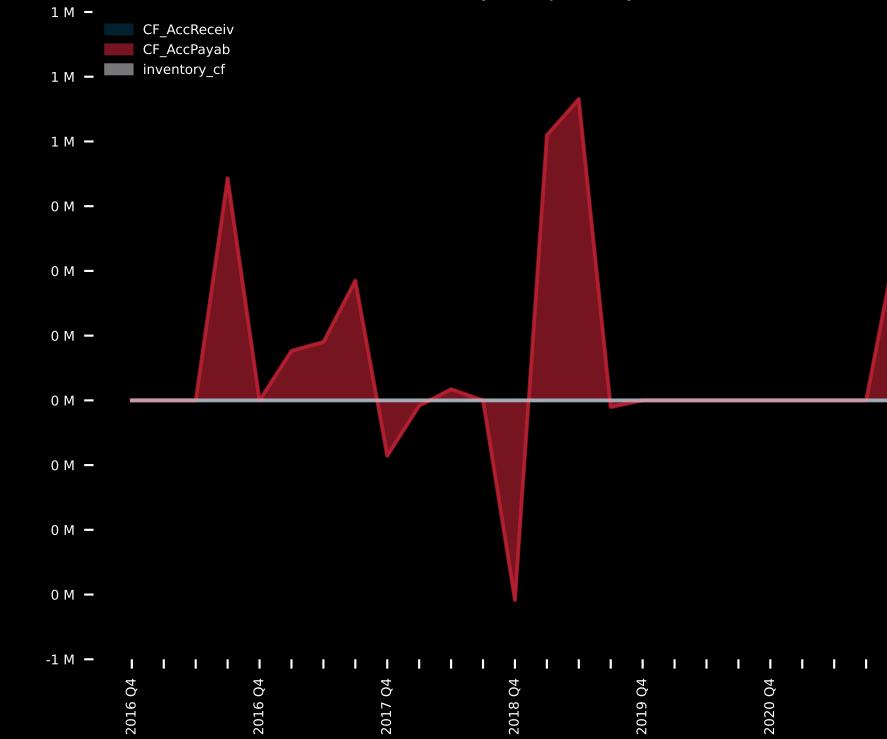
Price vs shares outstanding, quarterly



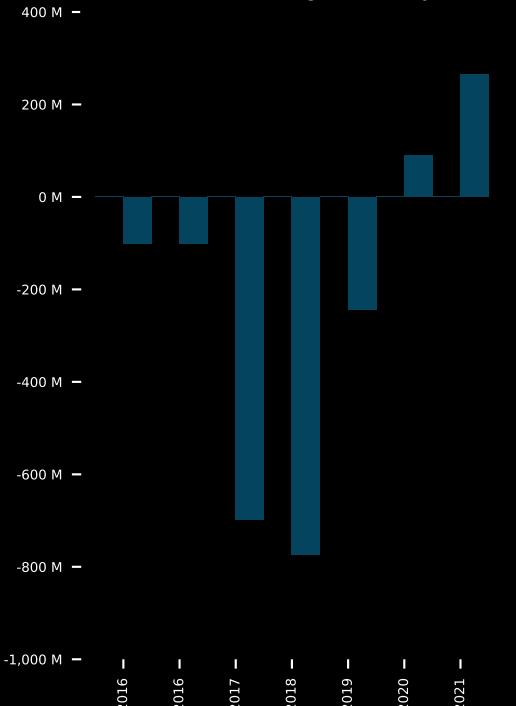
BCSF / Asset Management



Inventory CF, quarterly

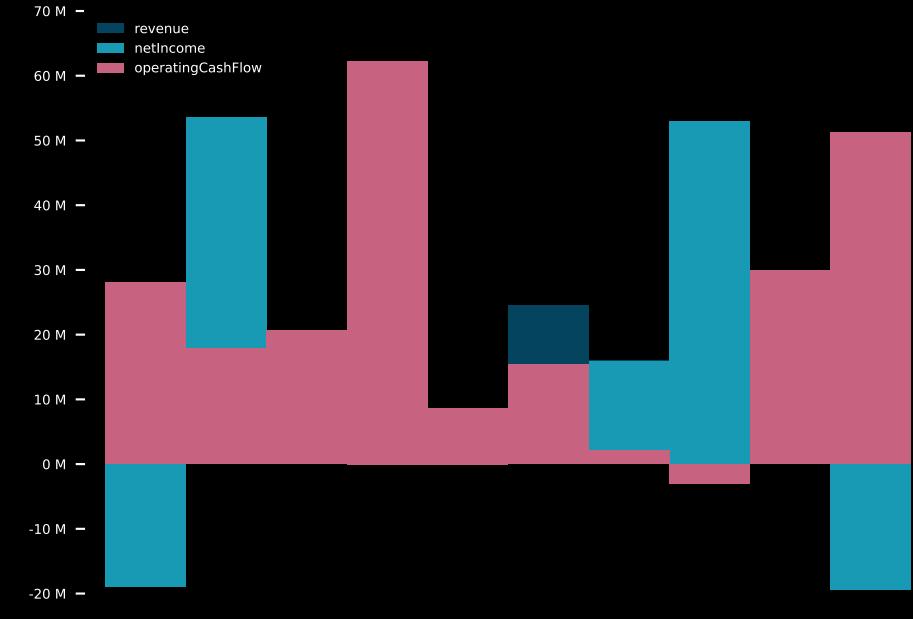


Owners Earnings, annually

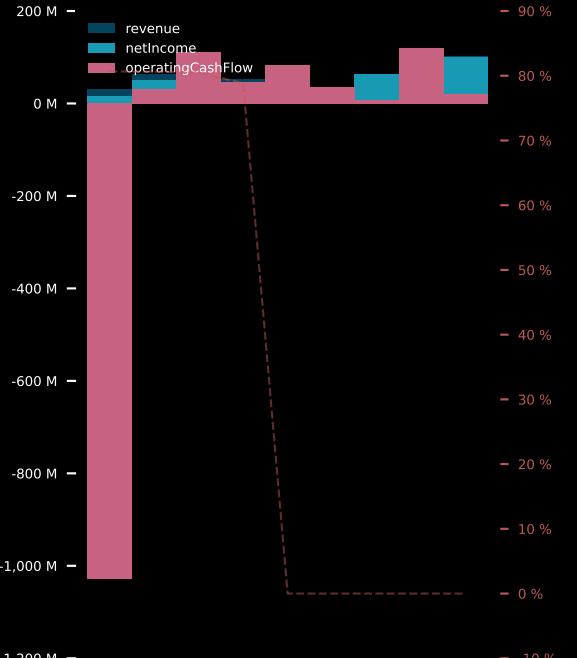


Bain Capital Specialty Finance, Inc. operates as a business development company (BDC) specializing in direct loans to middle-market companies. The fund seeks to invest in senior investments with a first or second lien on collateral, senior first lien, stretch senior, senior second lien, unitranche, mezzanine debt, junior securities, other junior investments, and secondary purchases of assets or portfolios that primarily consist of middle-market corporate debt. It typically invests in companies with EBITDA between 10millionand150 million.

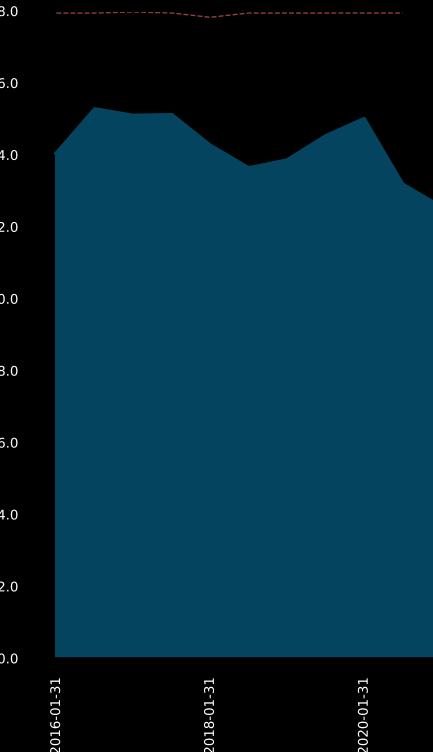
Operating CF and Income, quarterly



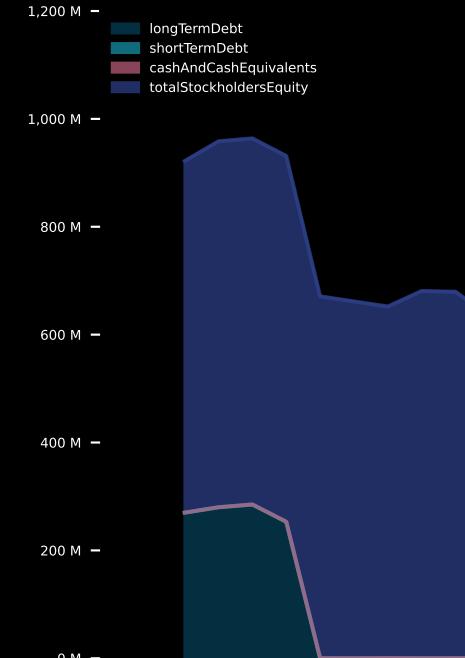
Sales, Margin & Operating CF, annually



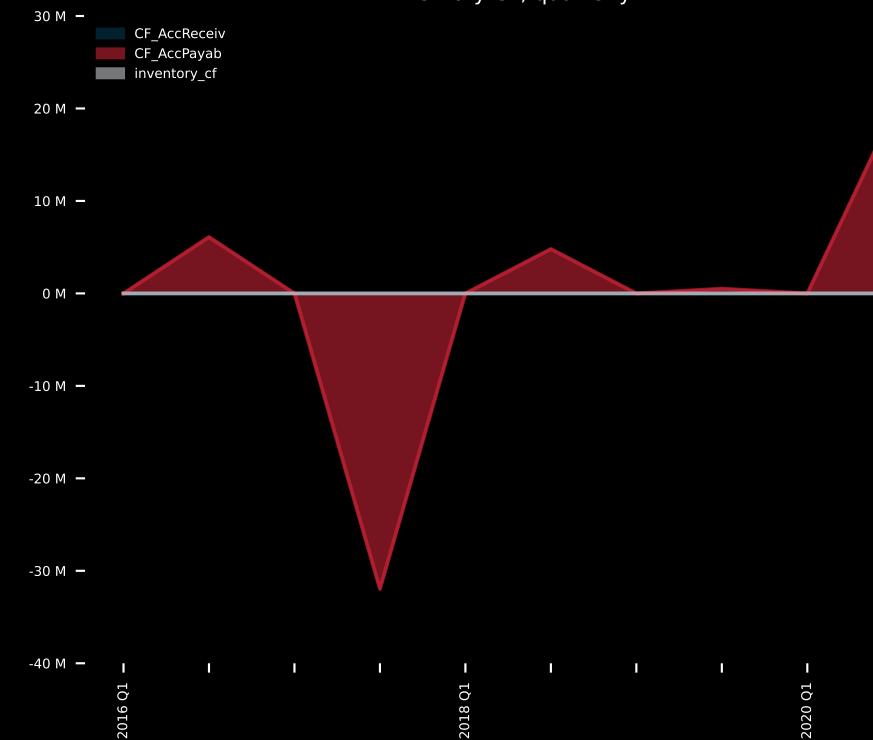
Price vs shares outstanding, quarterly



GHY / Asset Management



Inventory CF, quarterly

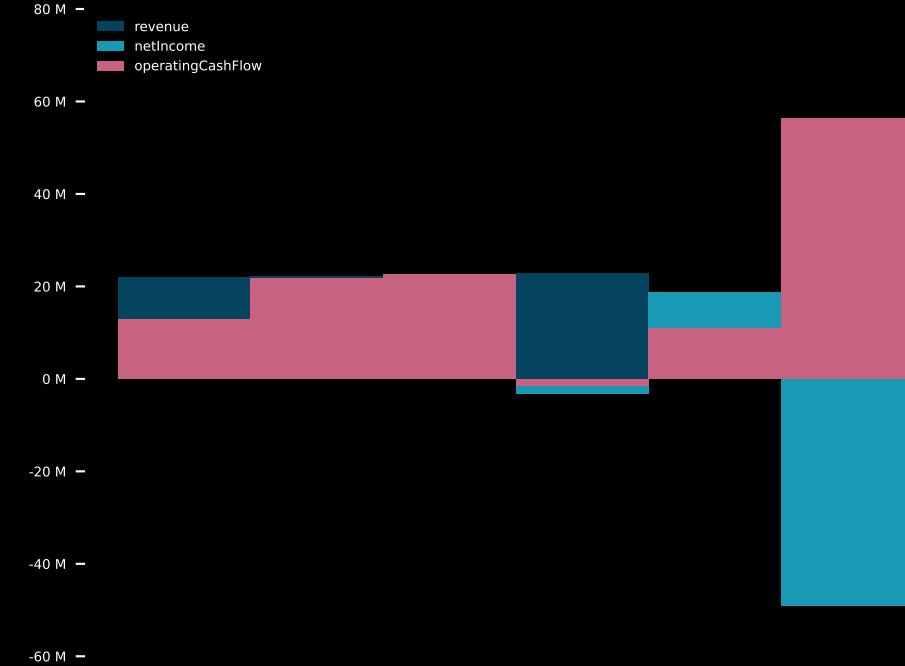


Owners Earnings, annually



PGIM Global Short Duration High Yield Fund, Inc. is a closed ended fixed income mutual fund launched and managed by PGIM Investments LLC. The fund is co-managed by PGIM Fixed Income. It invests in fixed income markets across the globe. The fund primarily invests in high yield fixed income instruments of varying maturities that are rated Ba1 or lower by Moody's Investors Service, Inc. or BB+ or lower by Standard & Poor's Ratings Services. It seeks to maintain a weighted average maturity of five years or less. PGIM Global Short Duration High Yield Fund, Inc. was formed on December 26, 2012 and is domiciled in the United States.

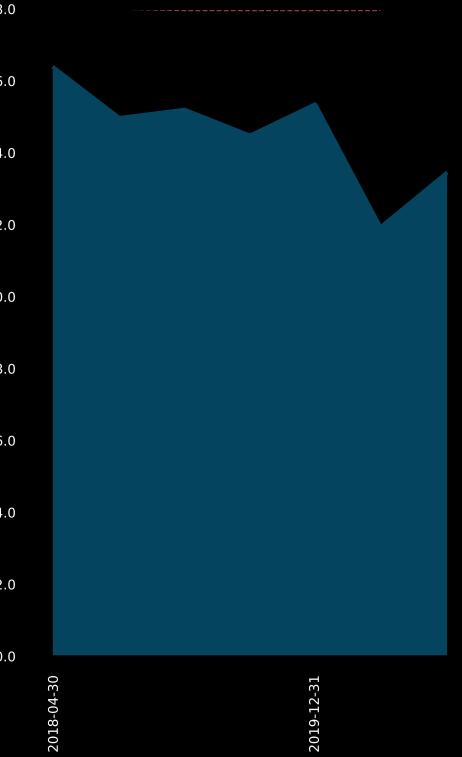
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



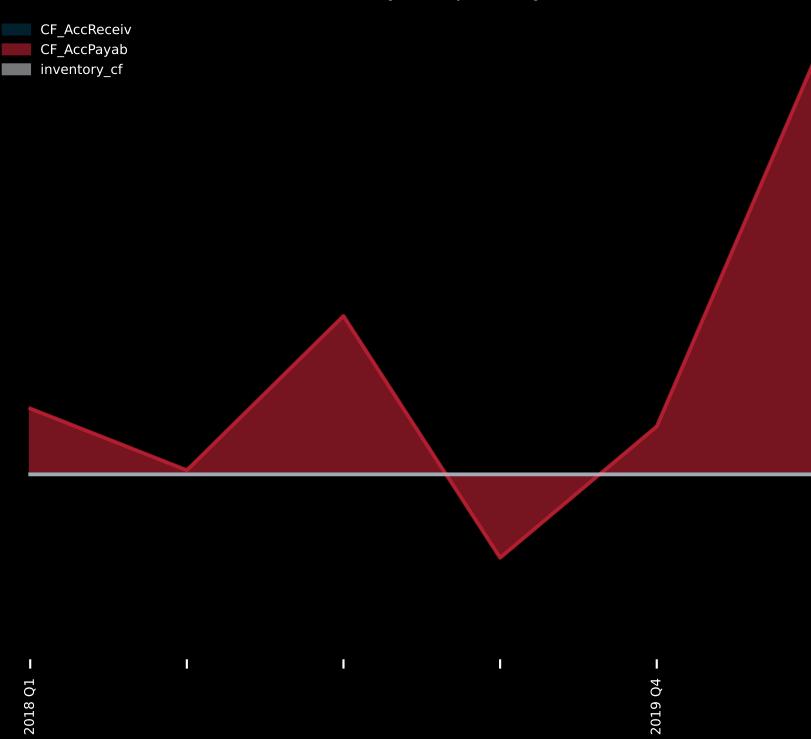
Price vs shares outstanding, quarterly



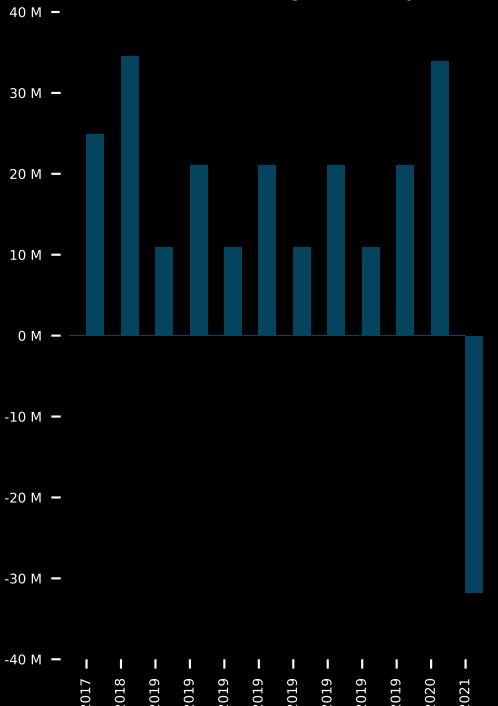
ARDC / Asset Management



Inventory CF, quarterly

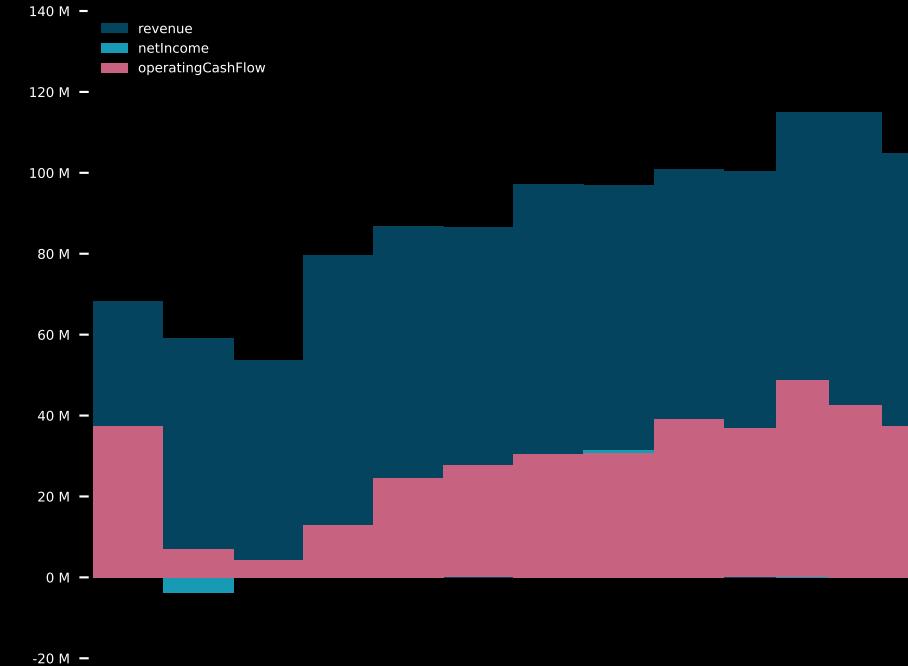


Owners Earnings, annually

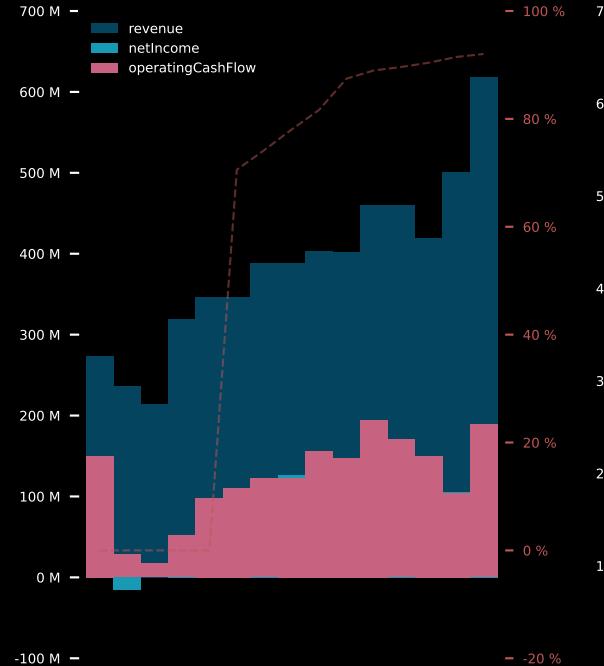


Ares Dynamic Credit Allocation Fund, Inc. is a closed-ended fixed income mutual fund launched by Ares Management LLC. The fund is managed by Ares Capital Management II LLC. It invests in the fixed income markets of Europe. The fund primarily invests in debt instruments such as senior loans made primarily to companies whose debt is rated below investment grade, corporate bonds that are primarily high yield issues rated below investment grade, debt securities issued by CLOs, and other fixed-income instruments. It focuses on such factors as the overall macroeconomic environment, financial markets, and company specific research and analysis, to create its portfolio. Ares Dynamic Credit Allocation Fund, Inc. was formed on November 27, 2012 and is domiciled in the United States.

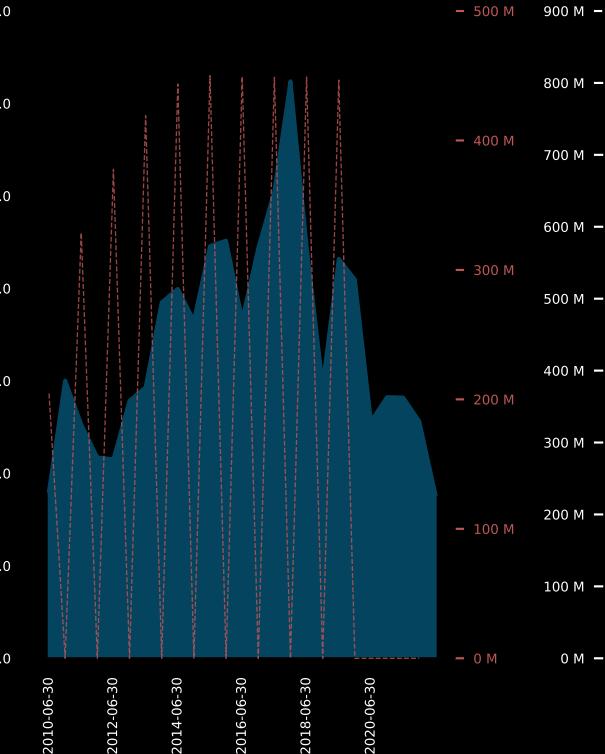
Operating CF and Income, quarterly



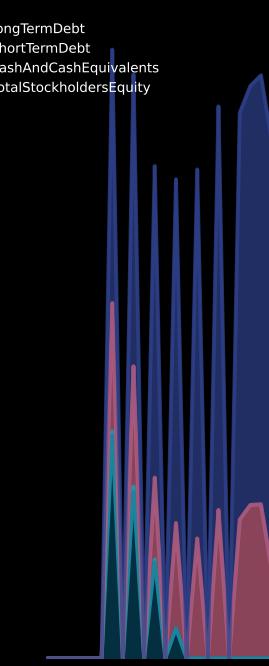
Sales, Margin & Operating CF, annually



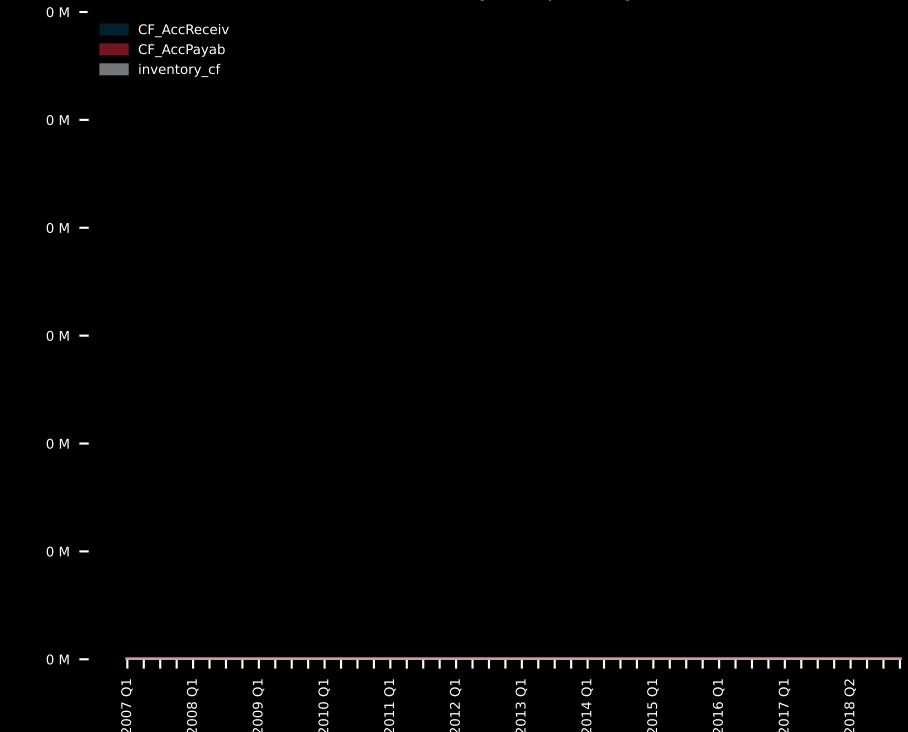
Price vs shares outstanding, quarterly



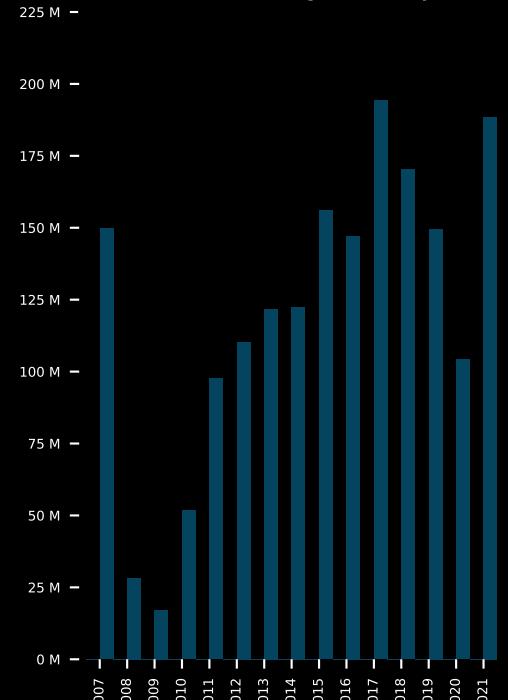
JUP.L / Asset Management



Inventory CF, quarterly

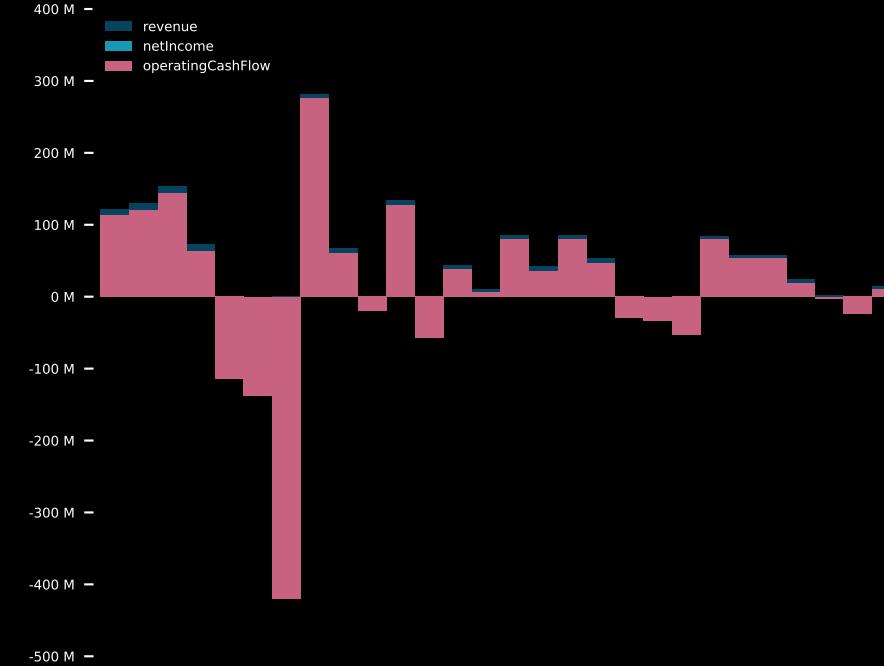


Owners Earnings, annually

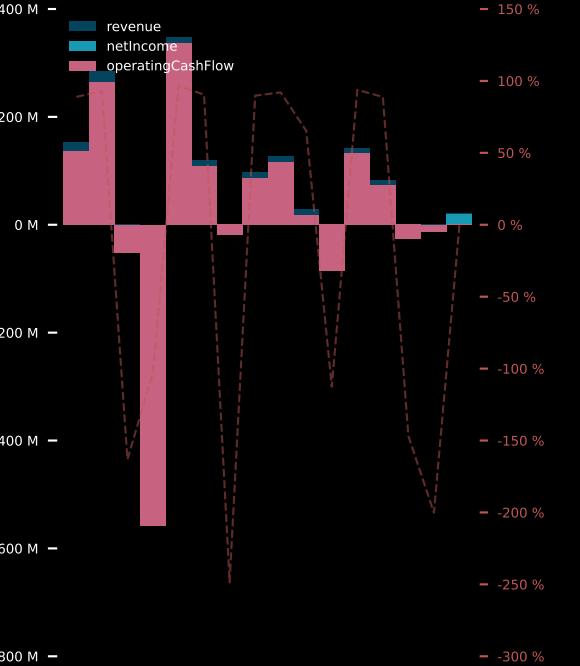


Jupiter Fund Management Plc is a publicly owned investment manager. The firm manages mutual funds, hedge funds, client focused portfolios, and multi-manager products for its clients. It invests in the public equity markets across U.K., Europe and global emerging markets. The firm also invests in fixed income markets, fund of funds products, hedge funds, and absolute return funds. Jupiter Fund Management Plc was founded in 1985 and is based in London, United Kingdom.

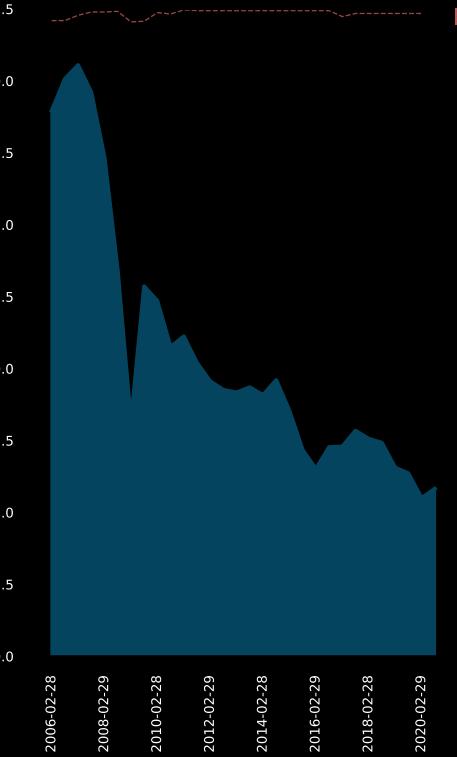
Operating CF and Income, quarterly



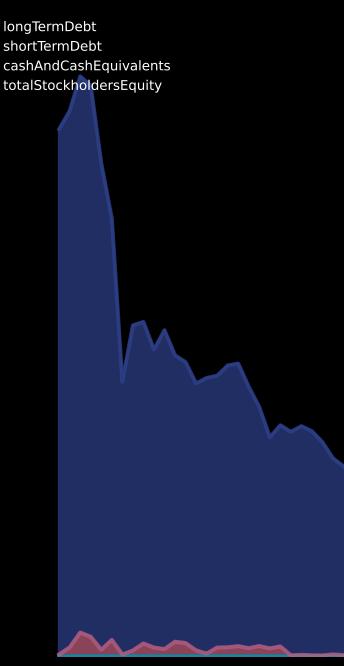
Sales, Margin & Operating CF, annually



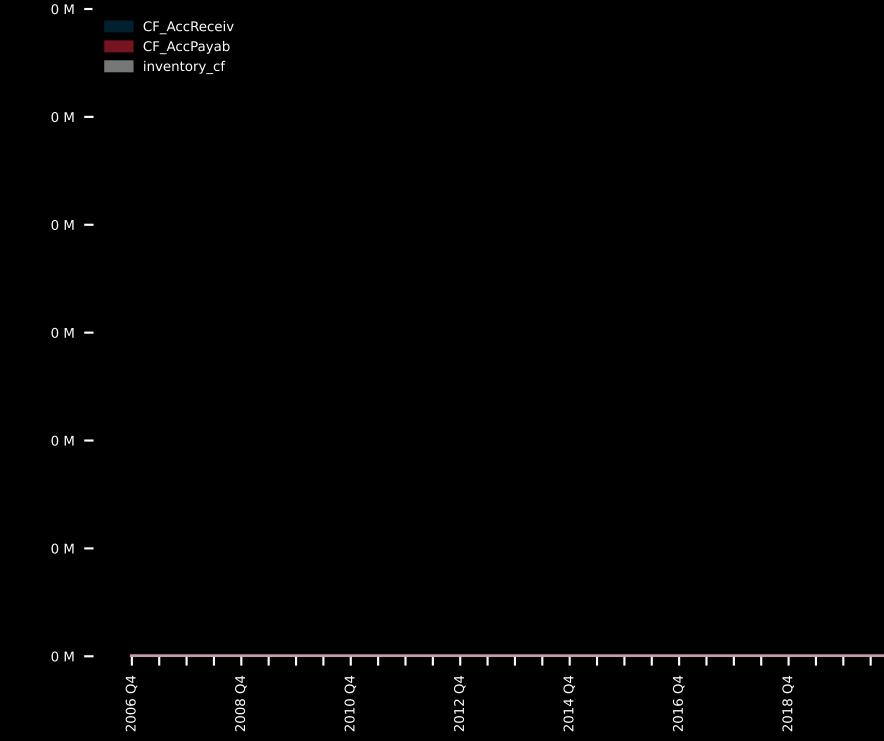
Price vs shares outstanding, quarterly



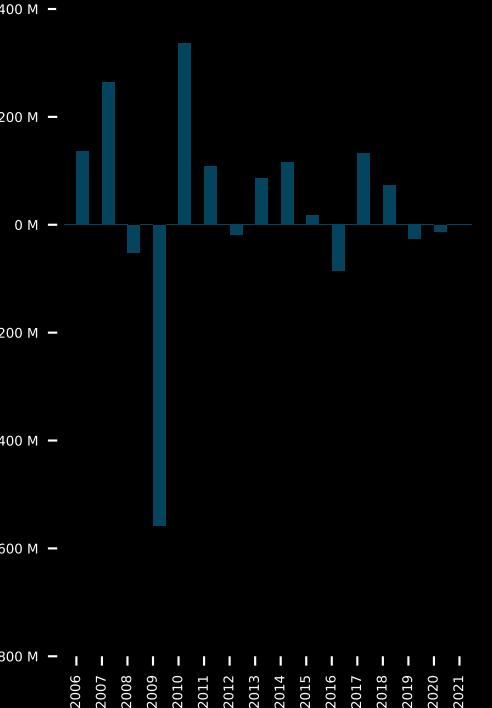
IGD / Asset Management



Inventory CF, quarterly

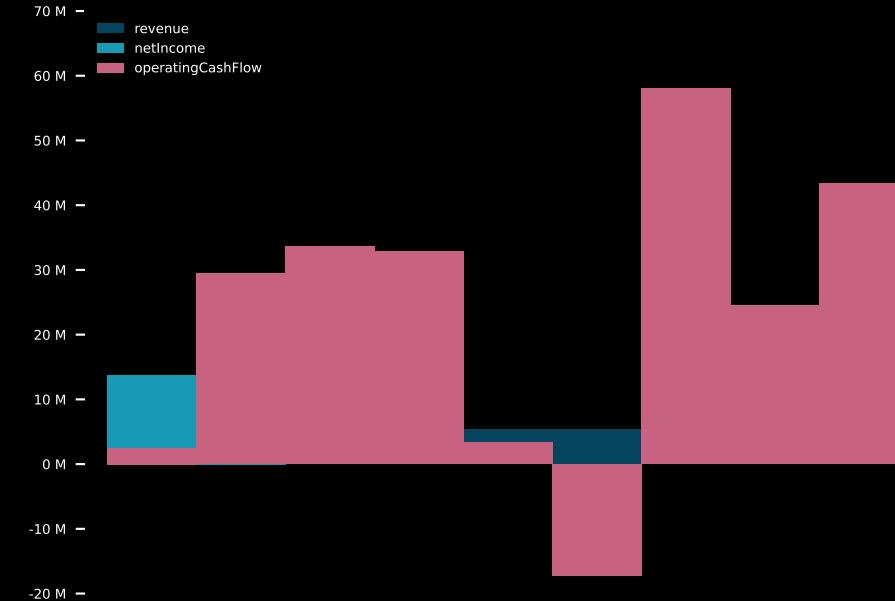


Owners Earnings, annually

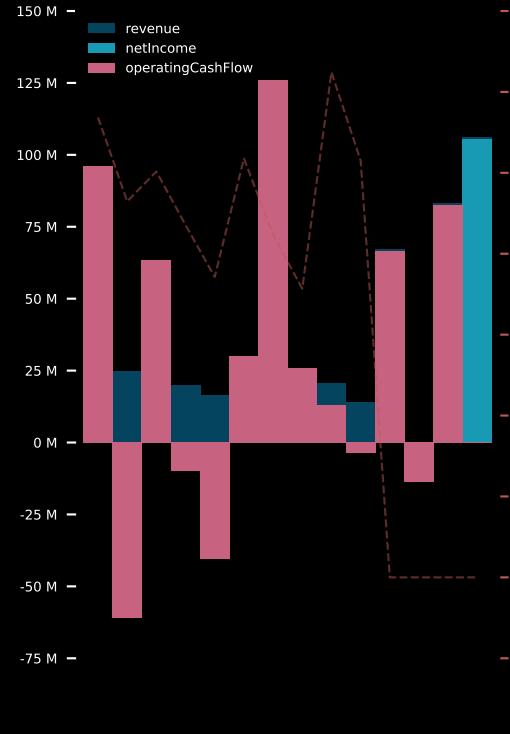


Voya Global Equity Dividend and Premium Opportunity Fund is a closed-ended equity mutual fund launched by Voya Investment Management LLC. The fund is co-managed by Voya Investments, LLC and NNIP Advisors B.V. It invests in public equity markets across the globe. The fund seeks to invest in stocks of companies operating across diversified sectors. It primarily invests in dividend paying stocks of companies having a market capitalization of \$1 billion or more. The fund also invests through call options on selected indices, individual securities, and/or exchange traded funds. It employs fundamental analysis to create its portfolio. The fund benchmarks the performance of its portfolio against the MSCI World Index and the Chicago Board Options Exchange BuyWrite Monthly Index. It was formerly known as ING Global Equity Dividend and Premium Opportunity Fund. Voya Global Equity Dividend and Premium Opportunity Fund was formed on March 28, 2005 and is domiciled in the United States.

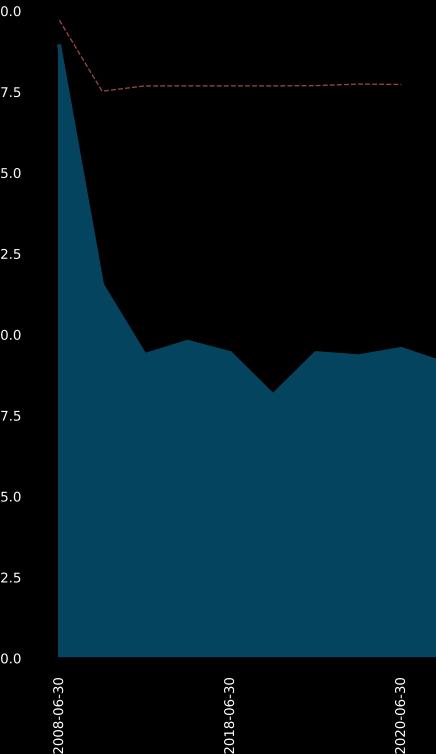
Operating CF and Income, quarterly



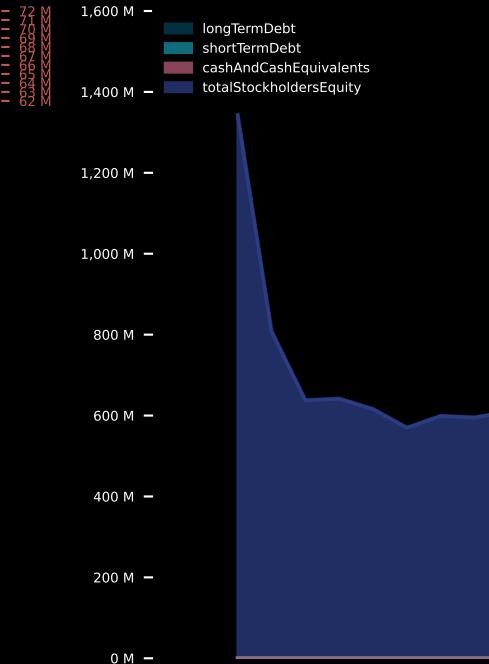
Sales, Margin & Operating CF, annually



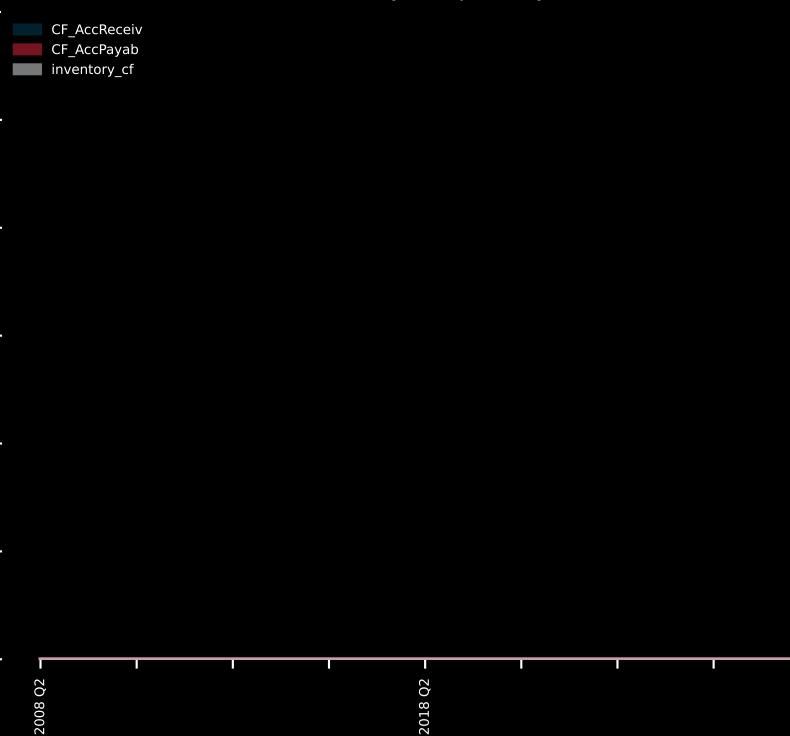
Price vs shares outstanding, quarterly



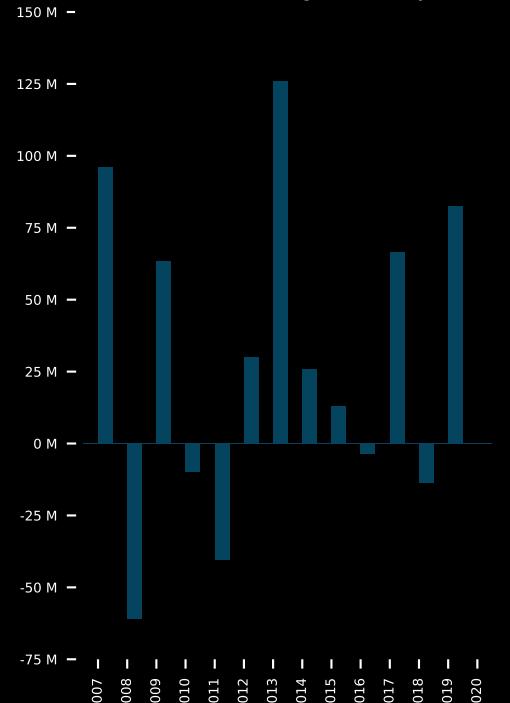
ETJ / Asset Management



Inventory CF, quarterly

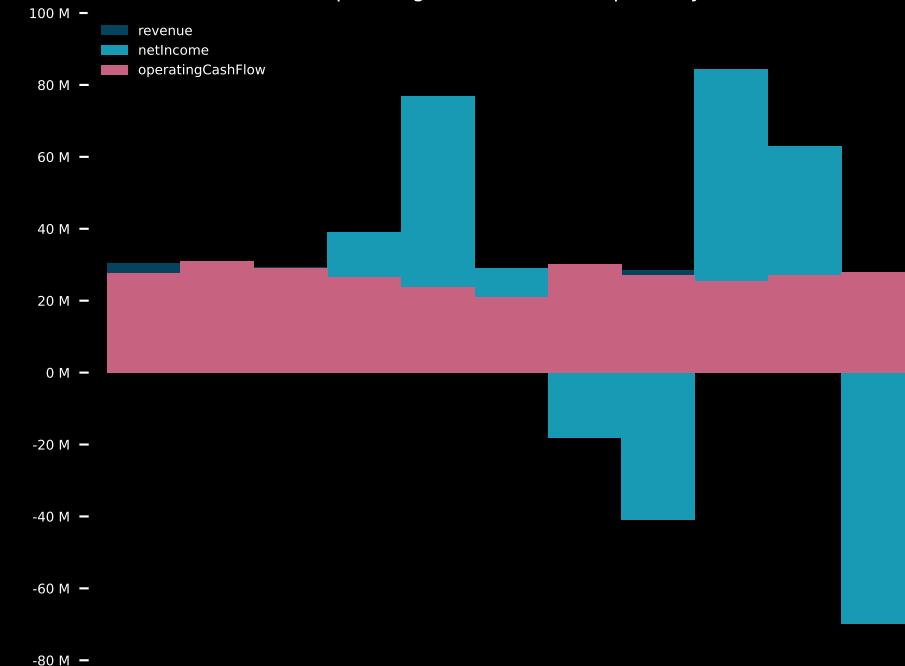


Owners Earnings, annually

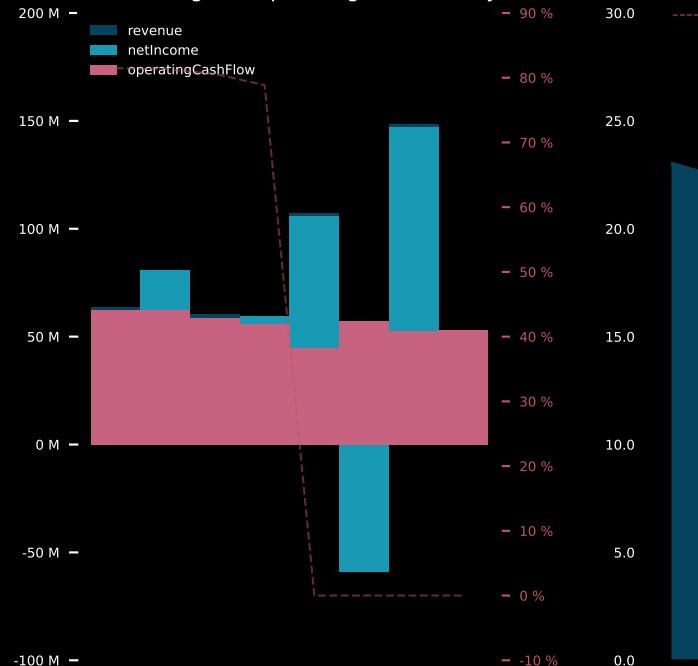


Eaton Vance Risk-Managed Diversified Equity Income Fund is a closed ended equity mutual fund launched and managed by Eaton Vance Management. The fund invests in the public equity markets of the United States. It primarily invests in common stocks and purchases out-of-the-money, short-dated S&P 500 index put options and sells out-of-the-money S&P 500 Index call options of the same term as the put options with roll dates that are staggered across the options portfolio. The fund invests in stocks of companies operating across diversified sectors. It benchmarks the performance of its portfolio against the S&P 500 Index and the Barclays U.S. Aggregate Bond Index. Eaton Vance Risk-Managed Diversified Equity Income Fund was formed on July 31, 2007 and is domiciled in the United States.

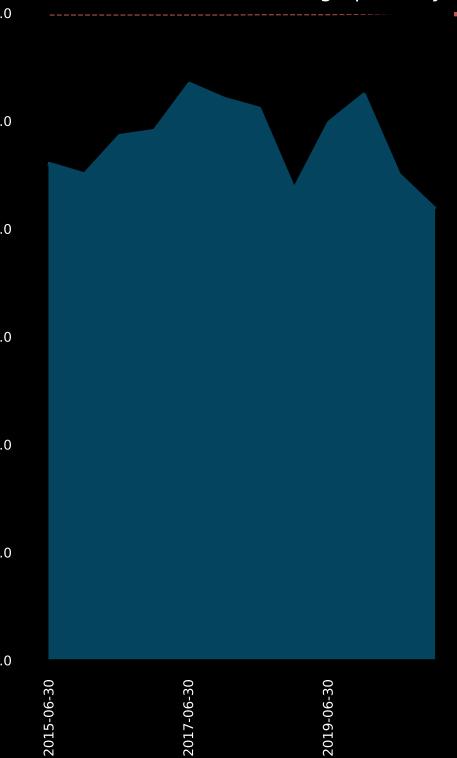
Operating CF and Income, quarterly



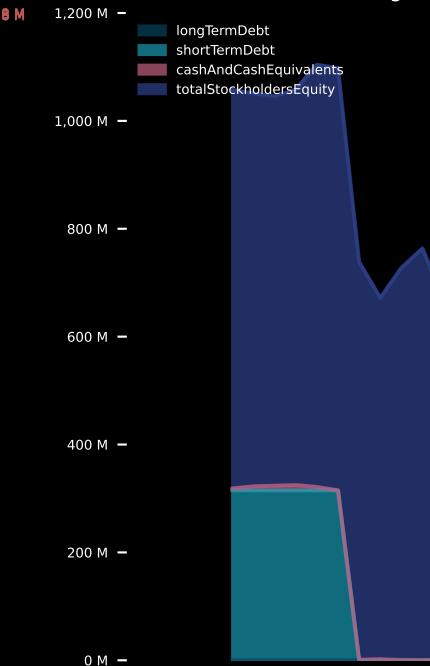
Sales, Margin & Operating CF, annually



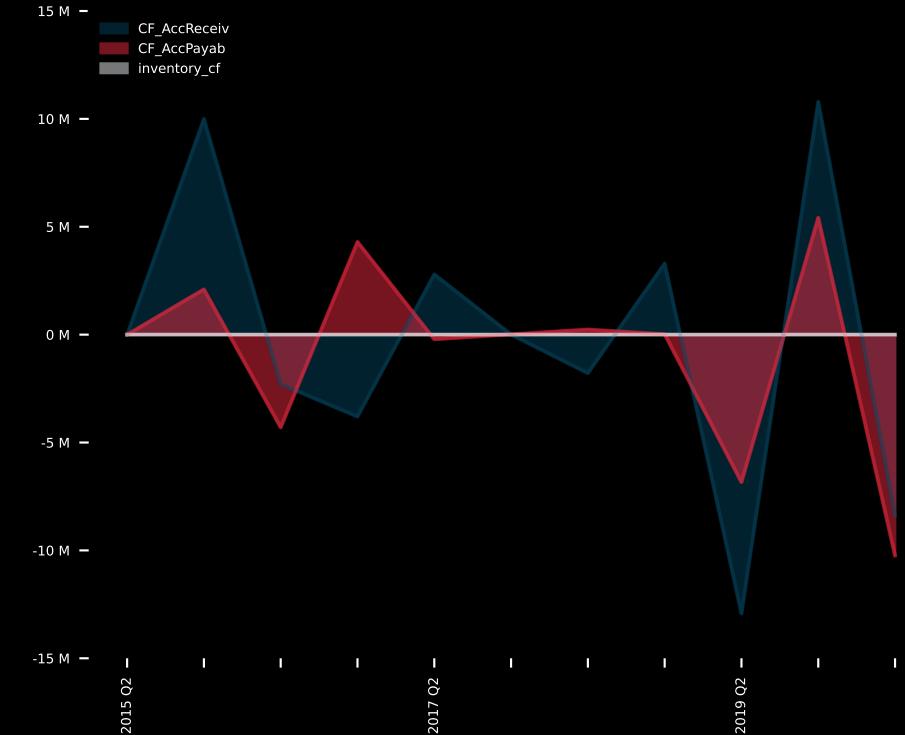
Price vs shares outstanding, quarterly



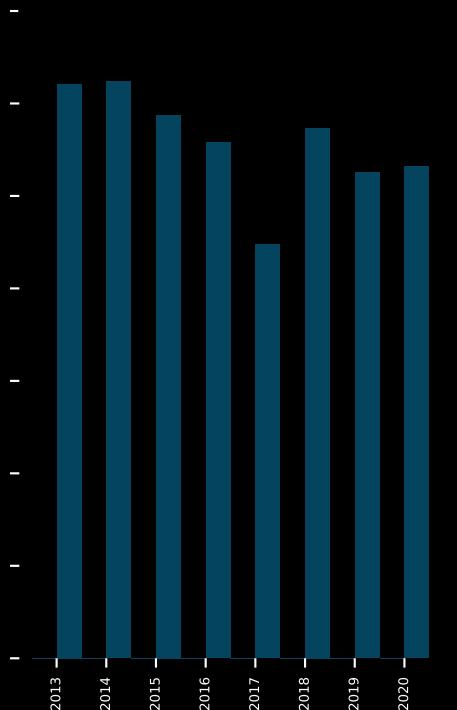
LDP / Asset Management



Inventory CF, quarterly

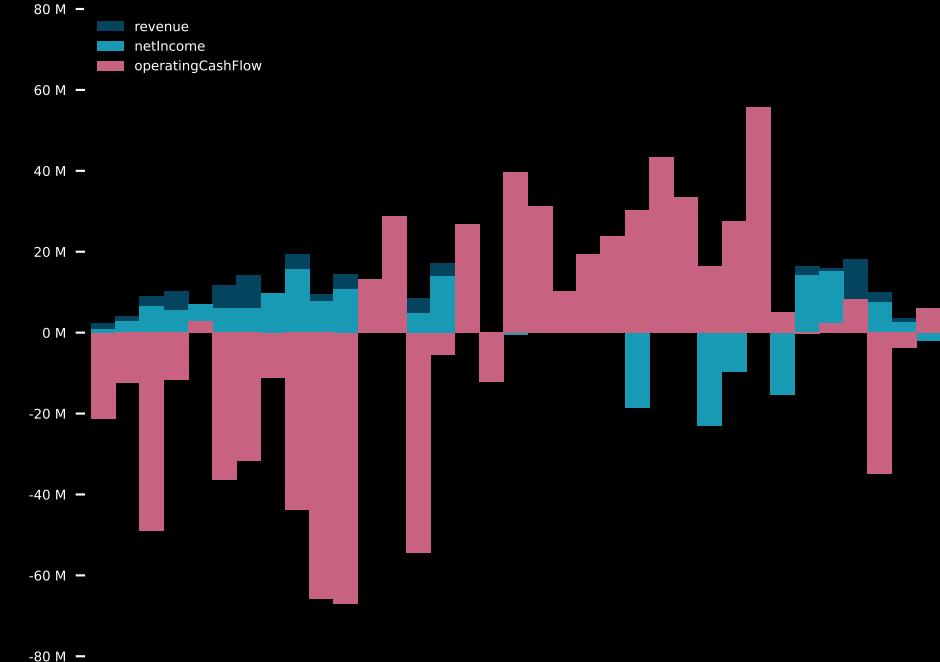


Owners Earnings, annually

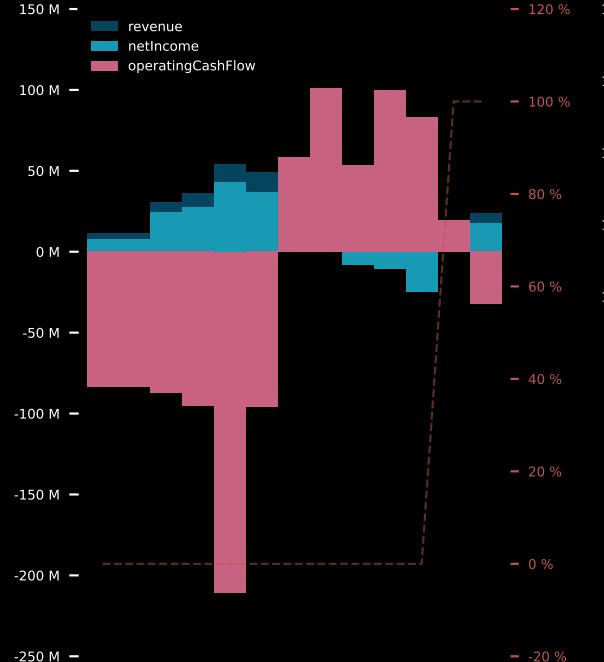


Cohen & Steers Limited Duration Preferred and Income Fund, Inc. is a closed-ended fixed income fund launched by Cohen & Steers, Inc. The fund is managed by Cohen & Steers Capital Management, Inc. It invests in fixed income markets across the globe. The fund uses derivatives like interest rate swaps to make its investments. It seeks to invest in companies that are operating across financial sectors including banks, diversified financials, real estate, and insurance industries. The fund primarily invests in floating-rate and fixed-to-floating-rate preferred securities, preferred securities, traditional preferred securities, hybrid-preferred securities, debt securities, and convertible securities. It employs fundamental analysis, with a focus on issuers' creditworthiness, and prevailing market factors to create its portfolio. The fund benchmarks the performance of its portfolio against the BofA Merrill Lynch Capital Securities Index and a composite benchmark of 75% BofA Merrill Lynch Capital Securities Index and 25% BofA Merrill Lynch 7% Constrained Adjustable Rate Preferred Securities Index. Cohen & Steers Limited Duration Preferred and Income Fund, Inc. fund was formed on May 1, 2012 and is domiciled in the United States.

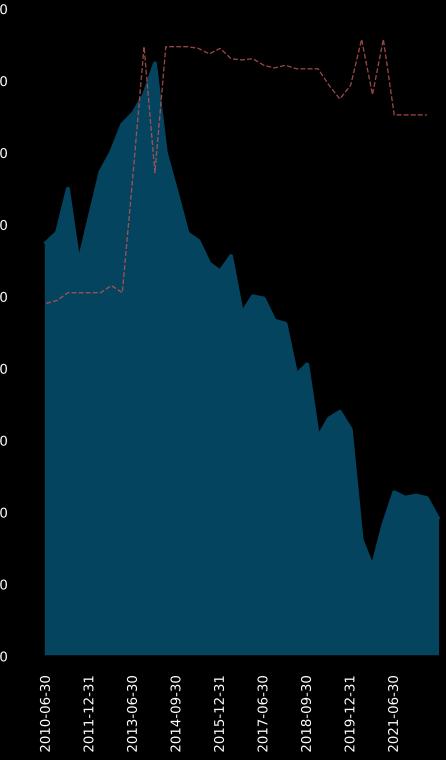
Operating CF and Income, quarterly



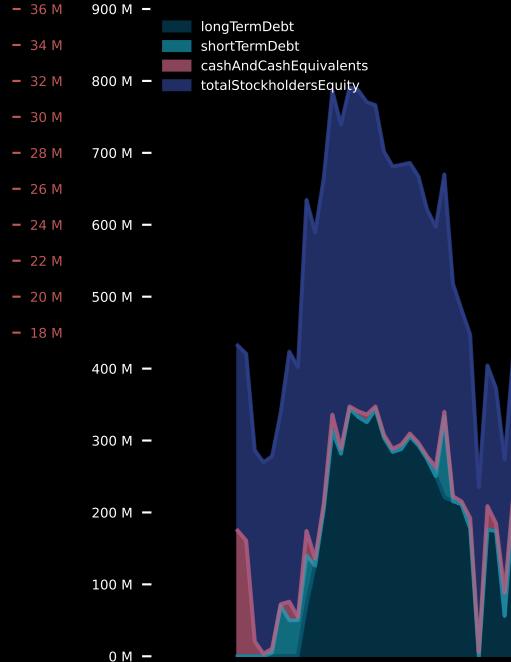
Sales, Margin & Operating CF, annually



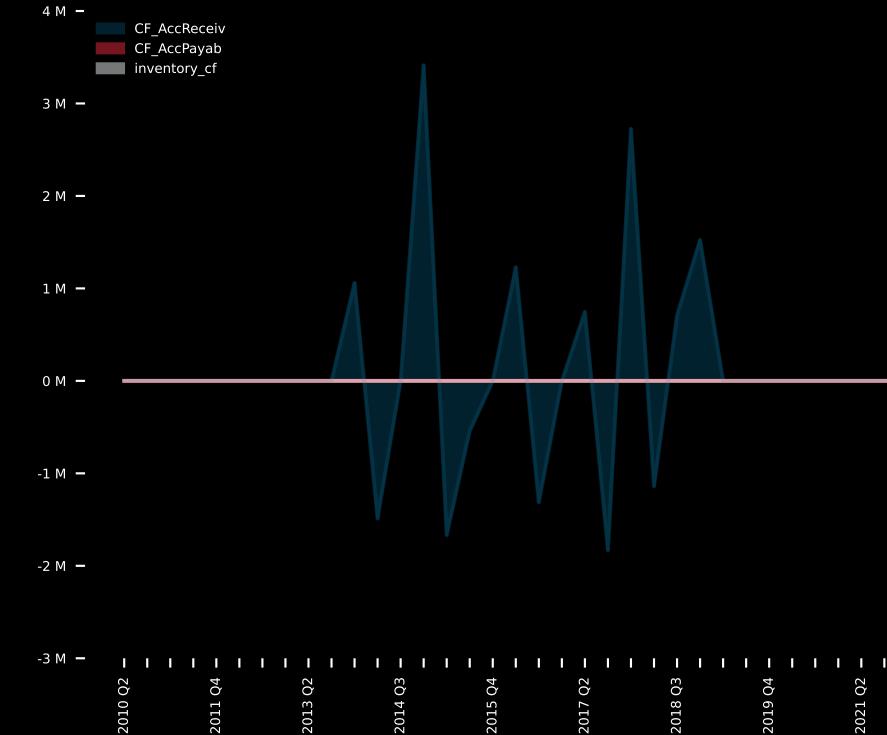
Price vs shares outstanding, quarterly



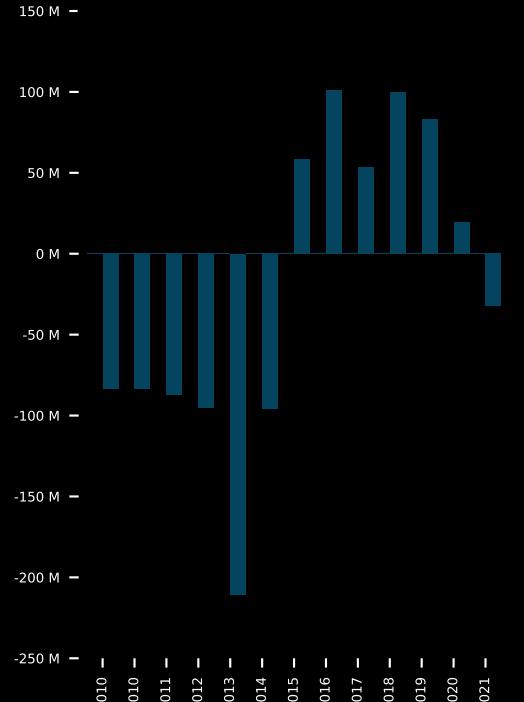
FCRD / Asset Management



Inventory CF, quarterly

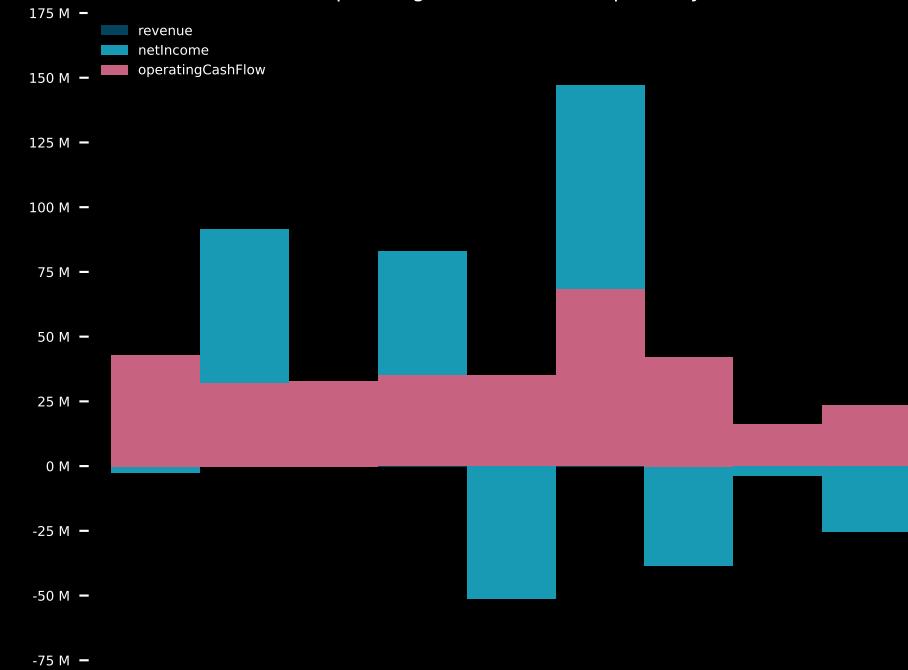


Owners Earnings, annually



THL Credit, Inc. is a business development company specializing in direct and fund of fund investments. The fund seeks to invest in debt and equity securities of middle market companies. It seeks to invest in PIPES, growth, acquisition, market or product expansion, recapitalization, mature, and change of control transactions in both sponsored and unsponsored issuers. The fund does not intend to invest in start-up companies, operationally distressed situations, or companies with speculative business plans. The fund invests primarily in debt securities, including unsecured subordinated or mezzanine debt and second lien secured debt, which may include an associated equity component such as warrants, preferred stock, options to buy minority interest, and other similar securities. Its investments may also include high-yield bonds, private equity investments, securities of public companies that are broadly traded, and securities of non-United States companies. It seeks to invest in outsourced business services, healthcare, financials, retailing, media, and consumer discretionary. The fund may make direct equity investments, including equity investments into or through funds, and also selectively invest in syndicated first lien secured loans, including unitranche investments. It seeks to invest between 10 million and 25 million of capital per transaction in companies with annual revenues ranging from 25 million to 500 million and annual EBITDA between \$5 million and \$25 million. The fund prefers to be a lead or sole investor in a transaction.

Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



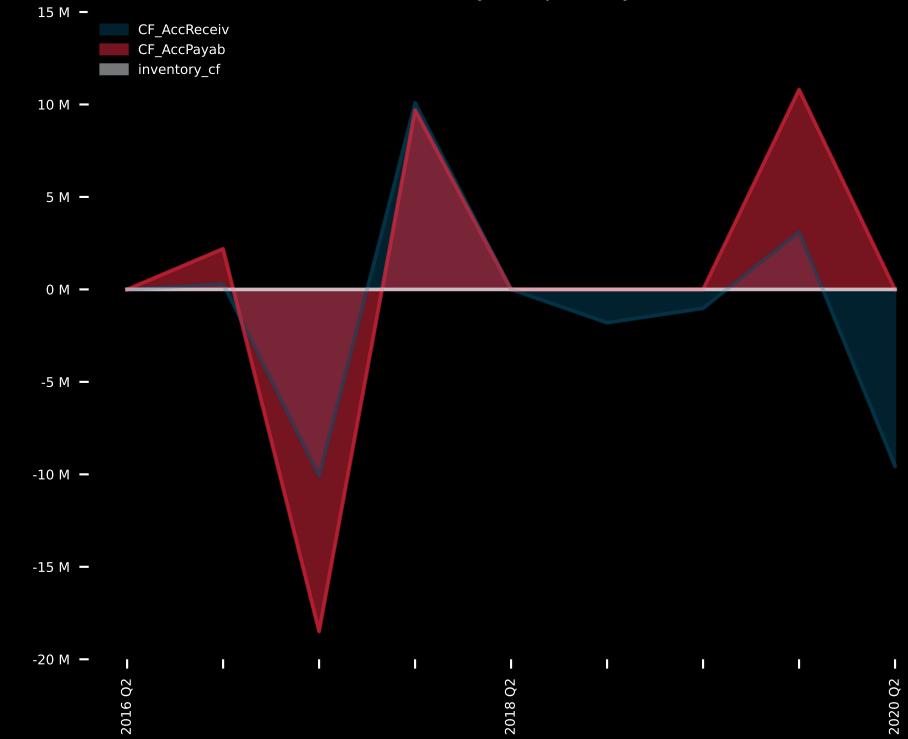
Price vs shares outstanding, quarterly



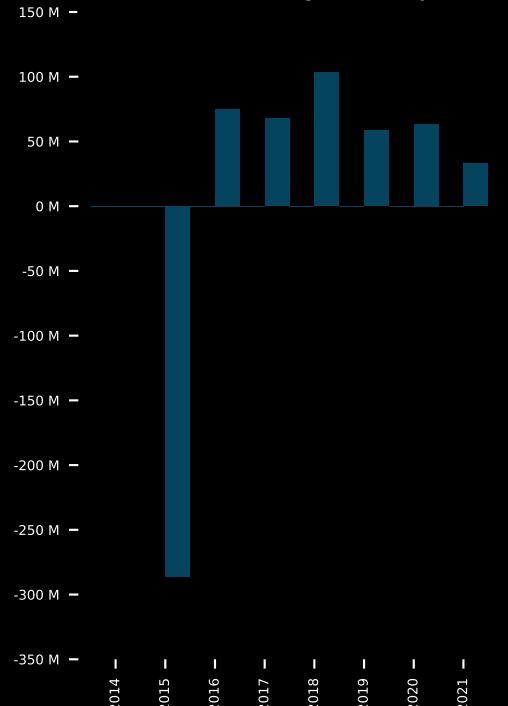
THQ / Asset Management



Inventory CF, quarterly

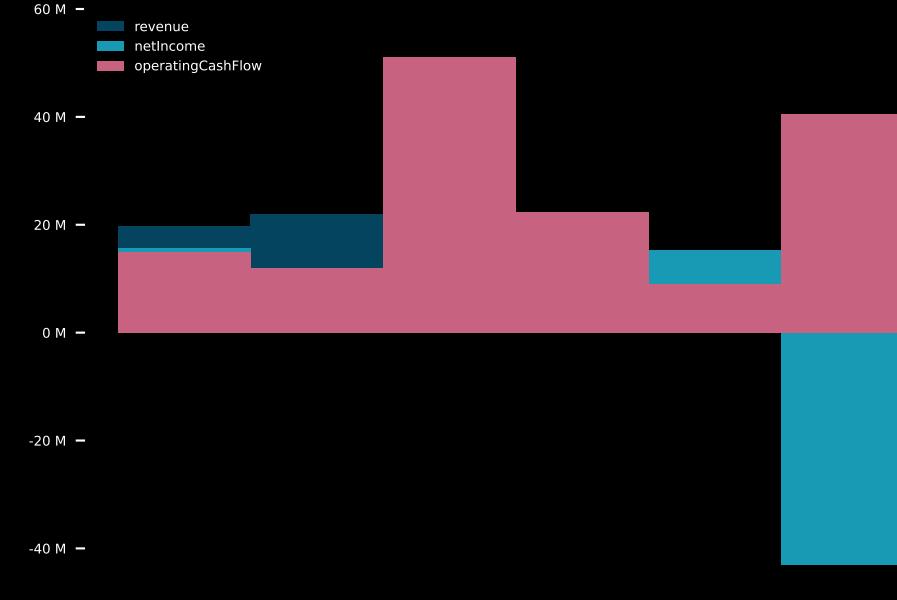


Owners Earnings, annually

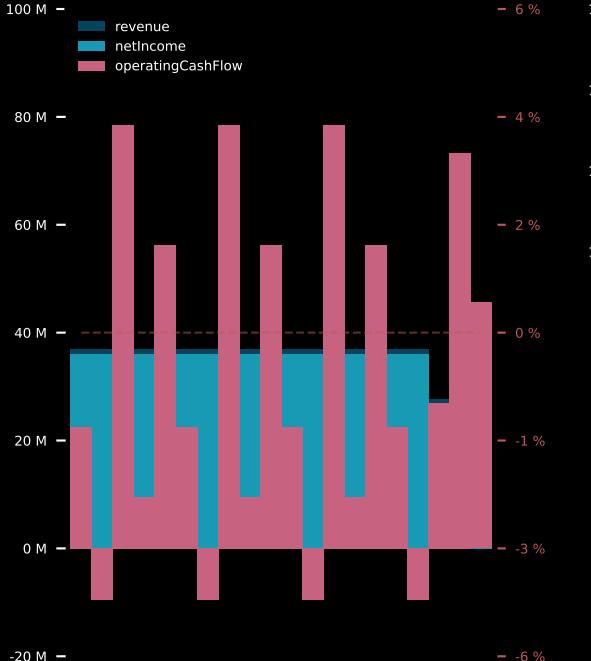


Tekla Healthcare Opportunities Fund is a closed ended balanced mutual fund launched and managed by Tekla Capital Management LLC. The fund invests in public equity and fixed income markets across the globe. It seeks to invest in securities of companies operating in the healthcare sector. The fund also invests in pooled investment vehicles. For its fixed income portion, the fund invests in corporate debt securities across the credit rating spectrum. It benchmarks the performance of its portfolio against the S&P 1500 Healthcare Index and S&P 500 Index. Tekla Healthcare Opportunities Fund was formed on April 2, 2014 and is domiciled in the United States.

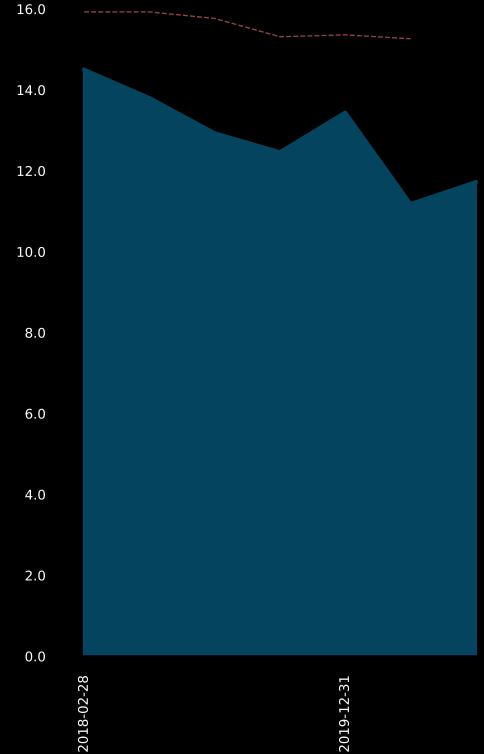
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



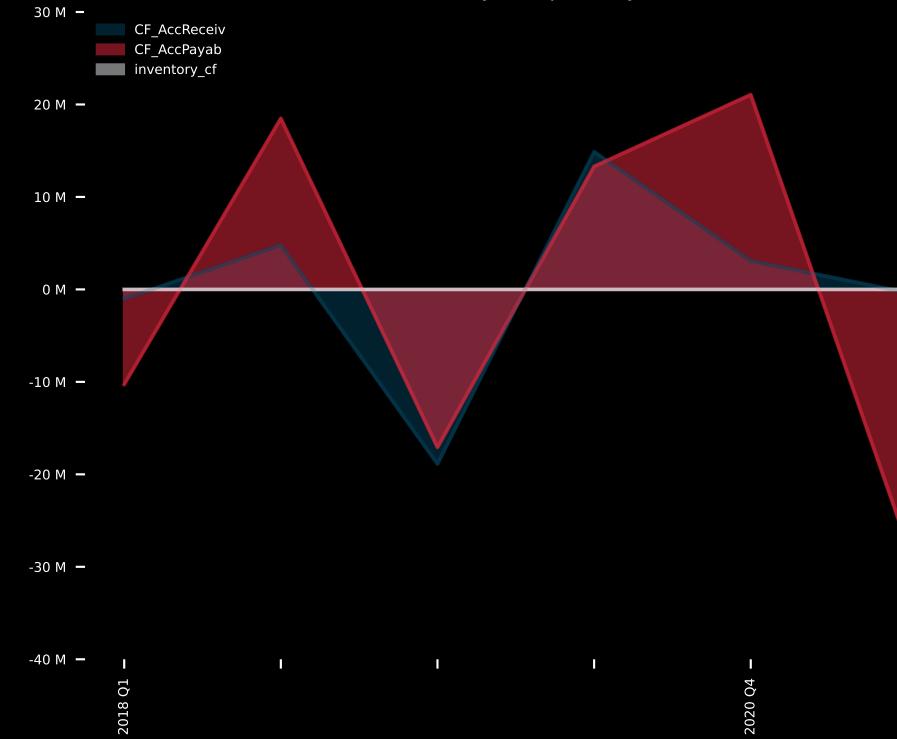
Price vs shares outstanding, quarterly



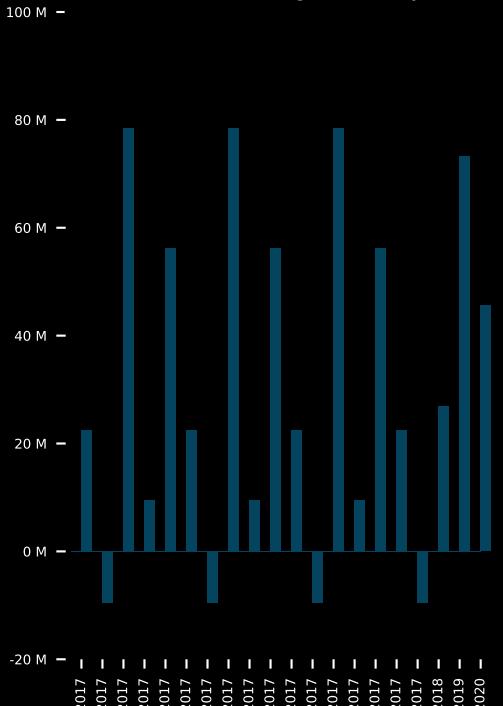
FRA / Asset Management



Inventory CF, quarterly

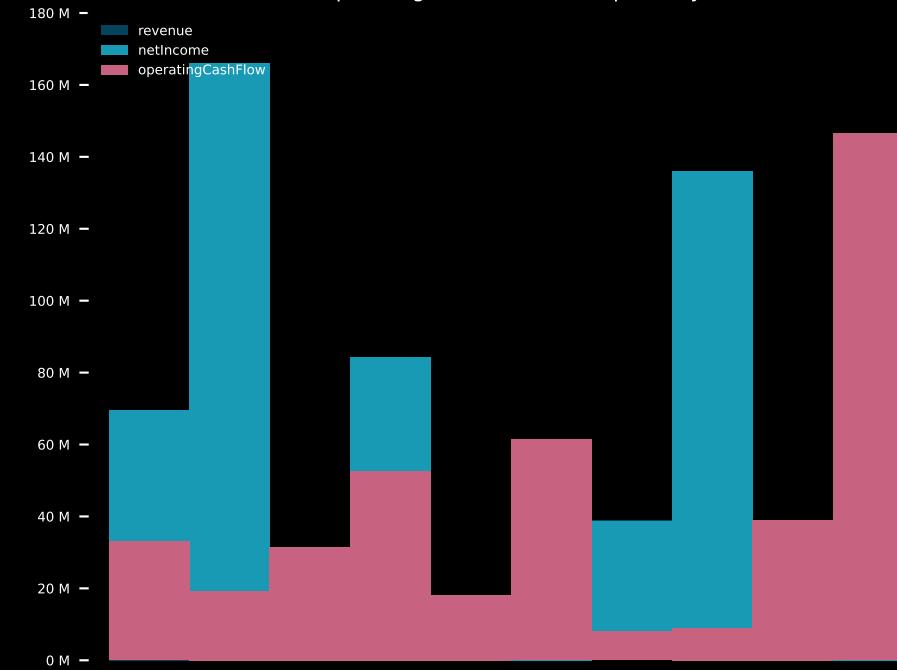


Owners Earnings, annually

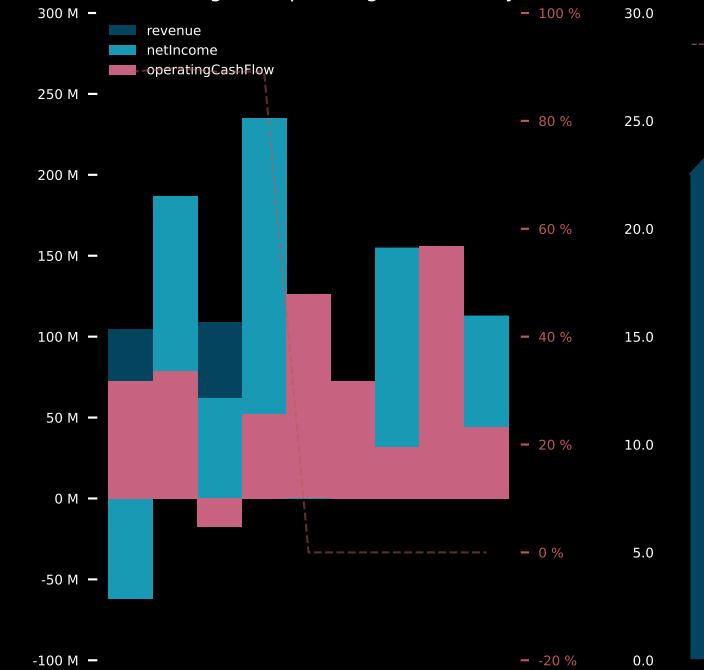


BlackRock Floating Rate Income Strategies Fund, Inc. is a close ended fixed income mutual fund launched by BlackRock, Inc. The fund is managed by BlackRock Advisors, LLC. It invests in the fixed income markets of the United States. The fund invests in bonds of companies operating across diversified sectors. It primarily invests in floating rate debt securities and instruments consisting of secured or unsecured senior floating rate loans that are rated below investment grade. BlackRock Floating Rate Income Strategies Fund, Inc. was formed on October 31, 2003 and is domiciled in the United States.

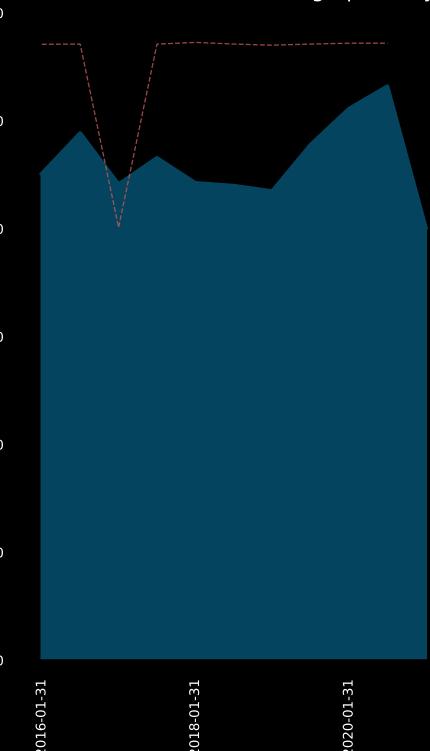
Operating CF and Income, quarterly



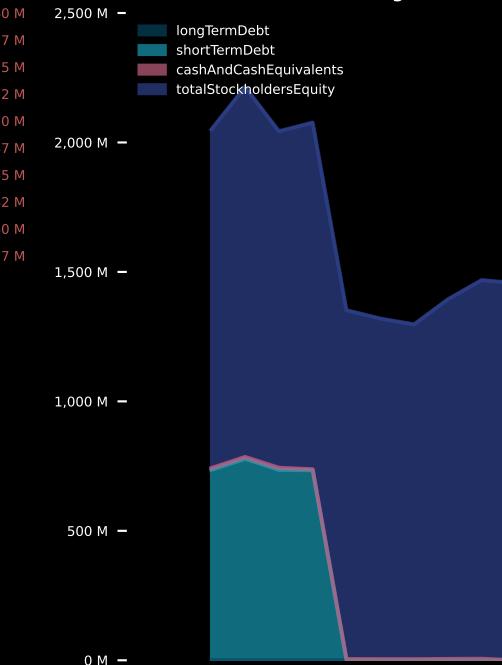
Sales, Margin & Operating CF, annually



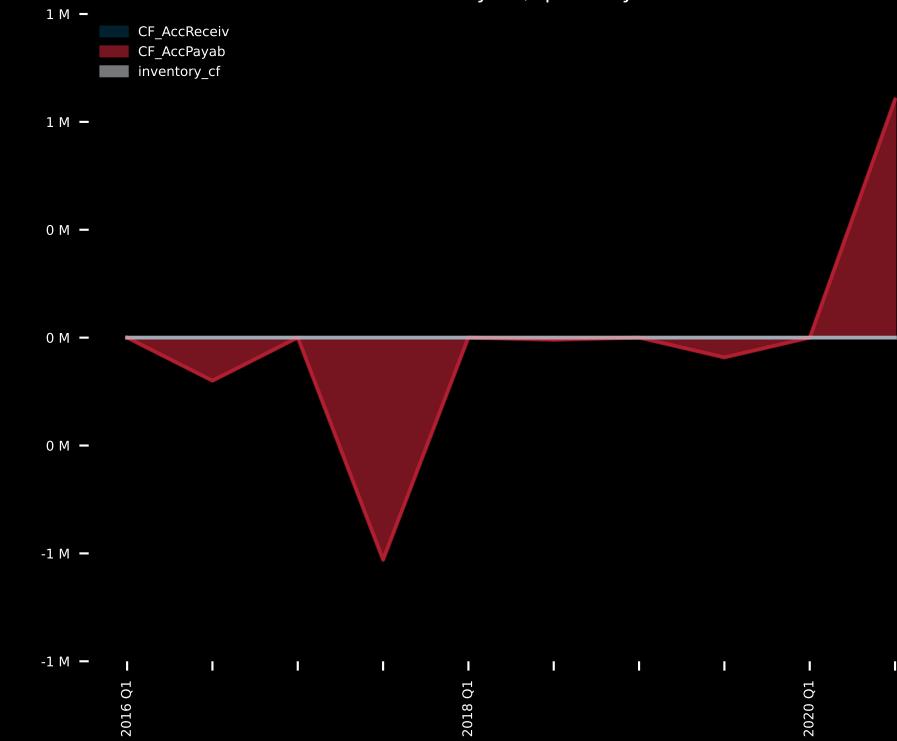
Price vs shares outstanding, quarterly



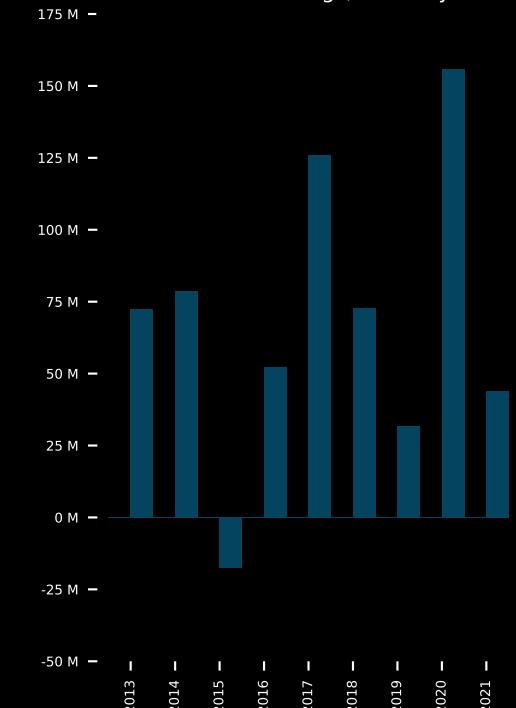
BBN / Asset Management



Inventory CF, quarterly



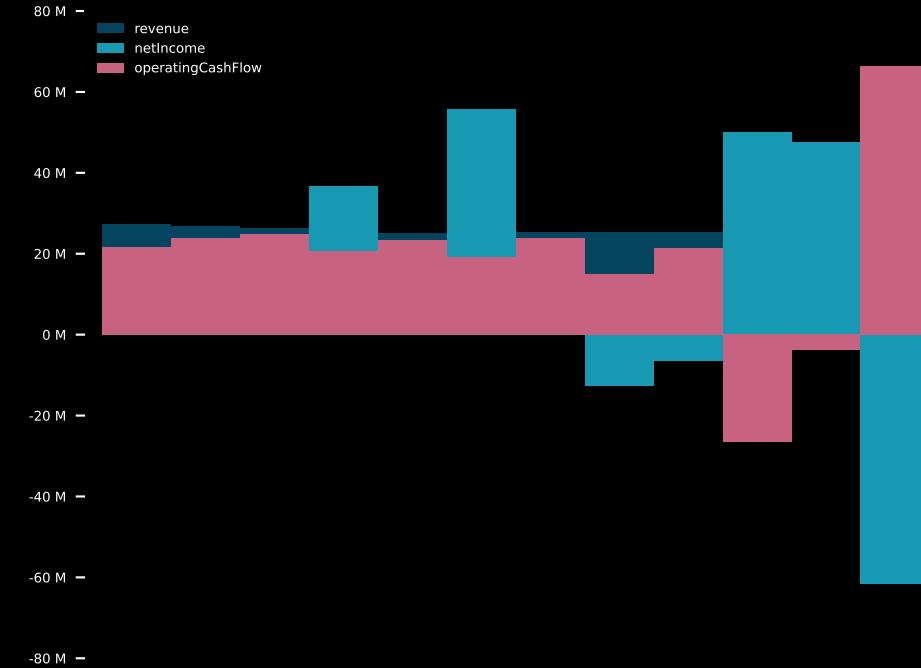
Owners Earnings, annually



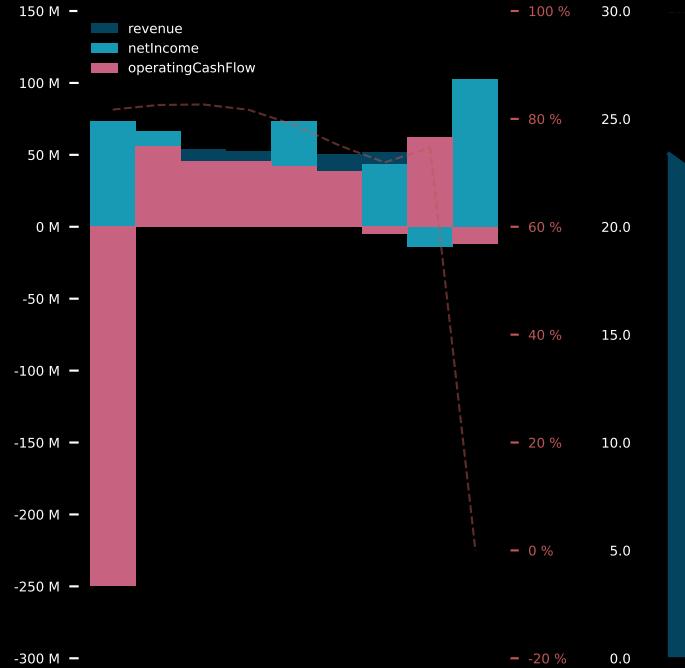
BlackRock Taxable Municipal Bond Trust is a closed-ended fixed income mutual fund launched by BlackRock, Inc. It is managed by BlackRock Advisors, LLC. The fund invests in the fixed income markets of the United States. It primarily invests in taxable municipal securities, which include Build America Bonds. The fund also invests in tax-exempt securities, U.S. treasury securities, obligations of the U.S. government, its agencies and instrumentalities, and corporate bonds. It was formerly known as BlackRock Build America Bond Trust. BlackRock Taxable Municipal Bond Trust was formed on August 27, 2010 and is domiciled in the United States.



Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



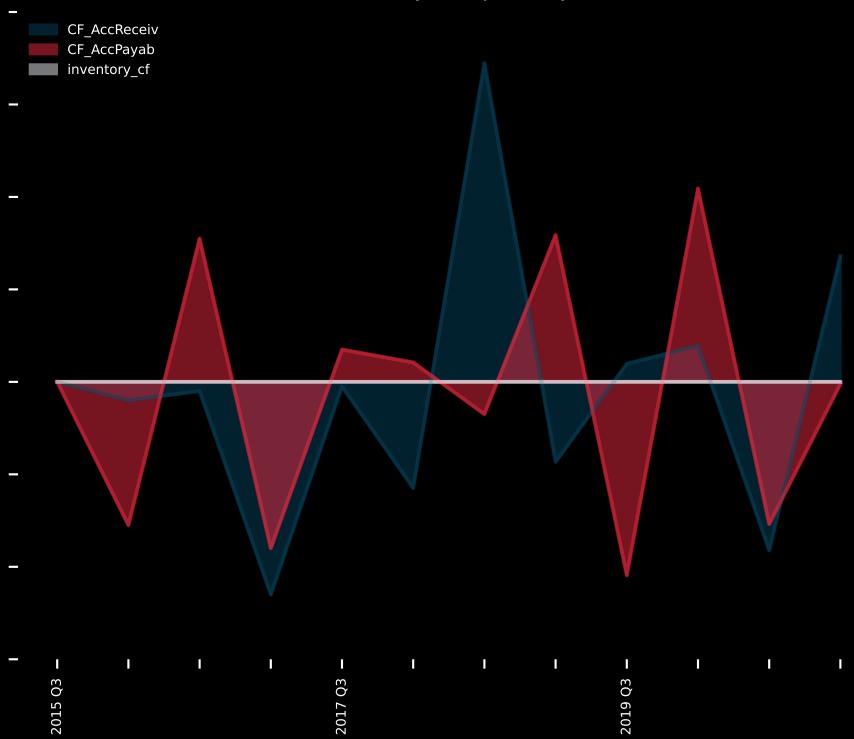
Price vs shares outstanding, quarterly



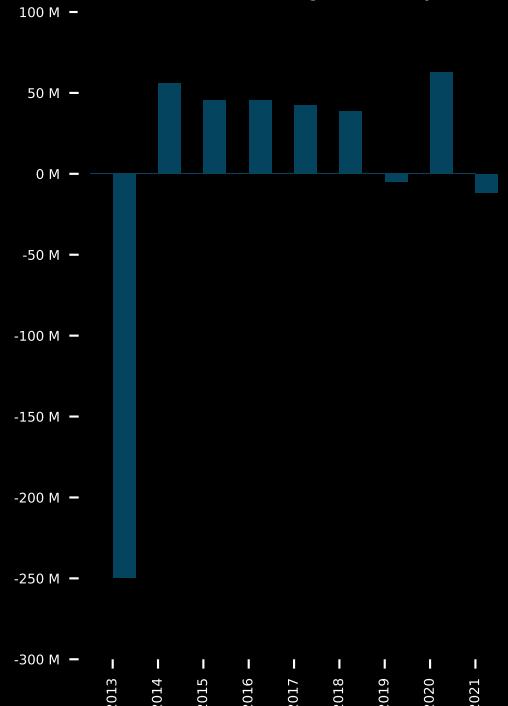
JPI / Asset Management



Inventory CF, quarterly

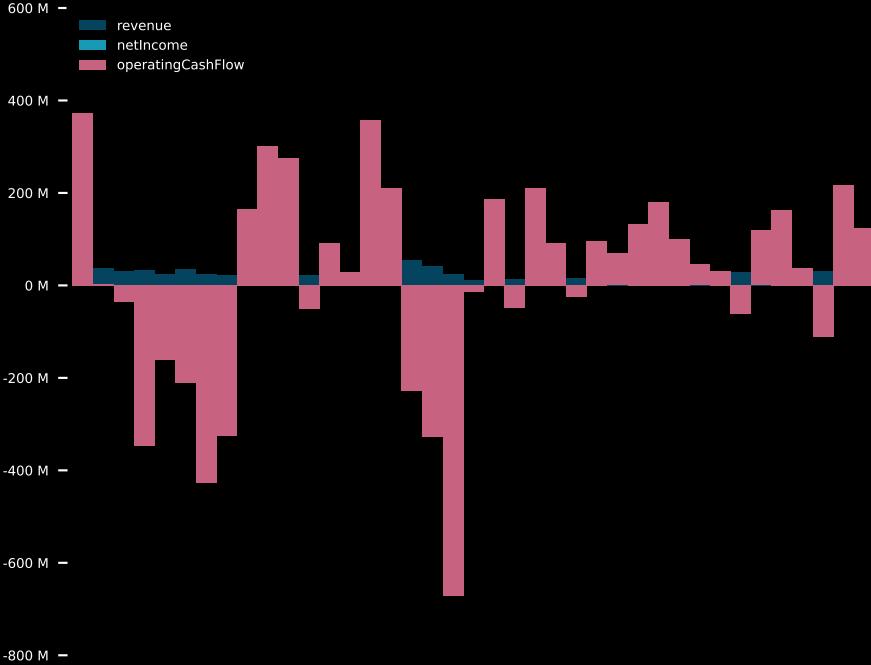


Owners Earnings, annually

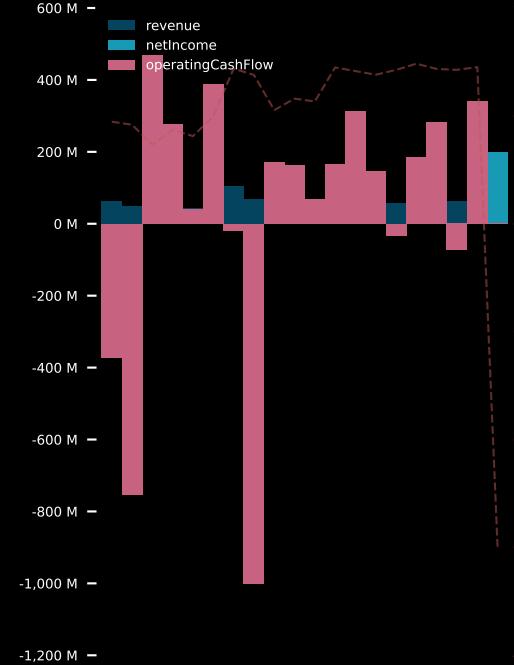


Nuveen Preferred and Income Term Fund is a close ended balanced mutual fund launched by Nuveen Investments, Inc. The fund is co-managed by Nuveen Fund Advisors LLC and Nuveen Asset Management, LLC. It invests into public equity and fixed income markets across the globe. The fund seeks to invest in stocks of companies that are operating in financial services sectors such as bank, insurance, REITs, and utility companies. It primarily invests in preferred securities and other income producing securities including debt securities, hybrid securities, and convertible securities. At least 60% of the fund's assets are rated investment grade i.e. BBB/Baa or better by one of the nationally recognized statistical rating organizations. It employs fundamental and quantitative analysis, with focus on bottom-up fundamental credit research to create its portfolio. The fund benchmarks the performance of its portfolio against the Bank of America/Merrill Lynch Preferred Stock Fixed Rate Index. Nuveen Preferred and Income Term Fund was founded on July 26, 2012 and is domiciled in the United States.

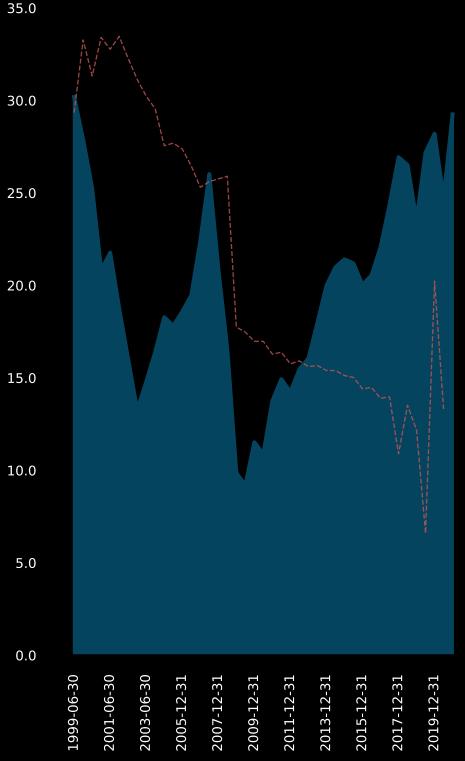
Operating CF and Income, quarterly



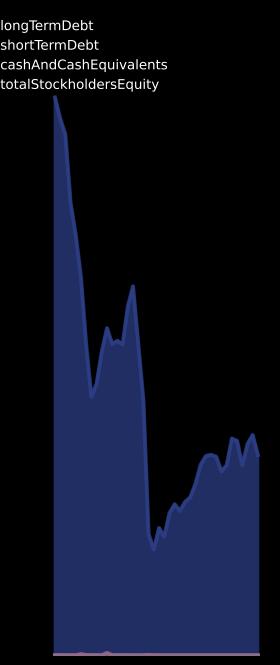
Sales, Margin & Operating CF, annually



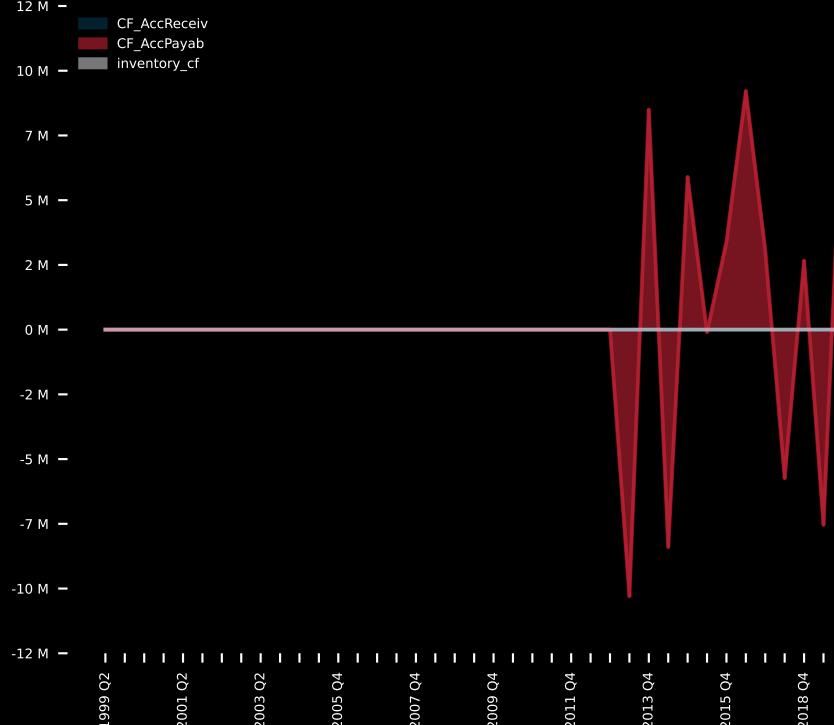
Price vs shares outstanding, quarterly



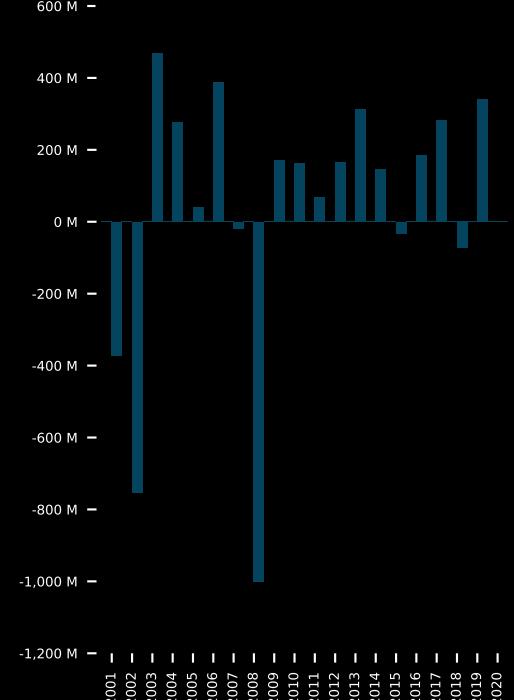
TY / Asset Management



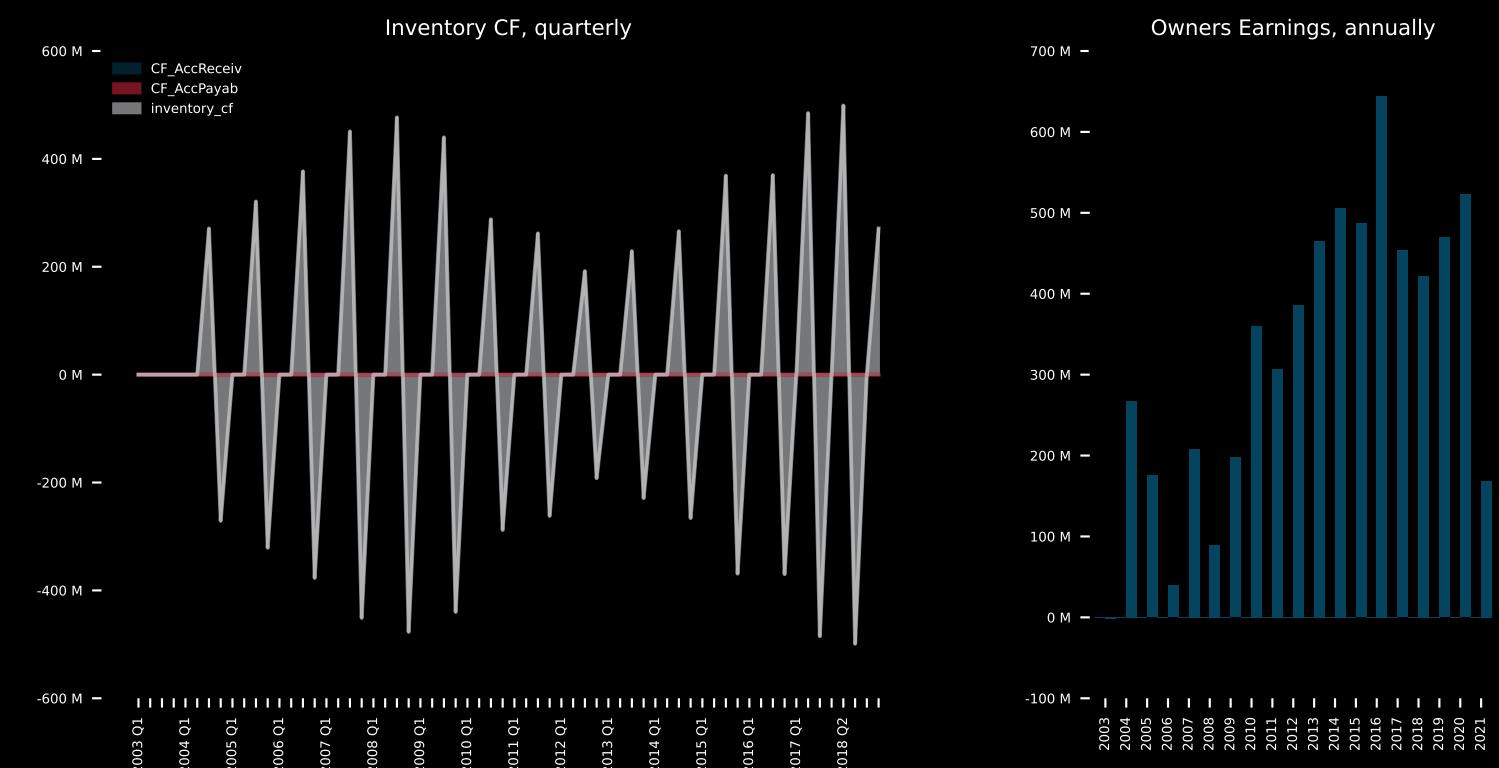
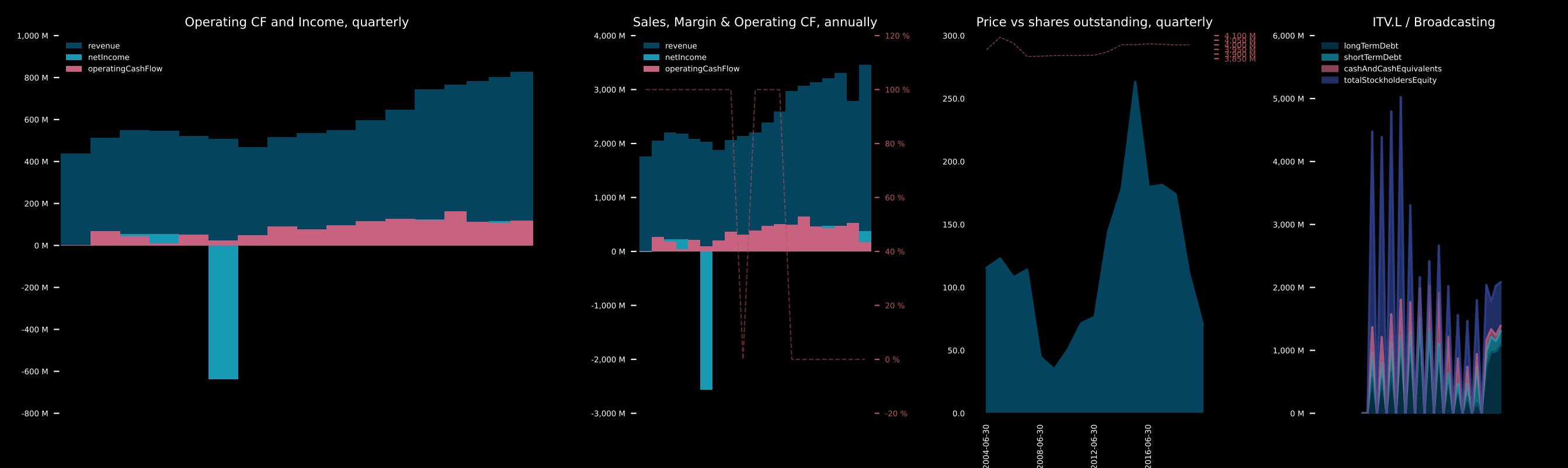
Inventory CF, quarterly



Owners Earnings, annually

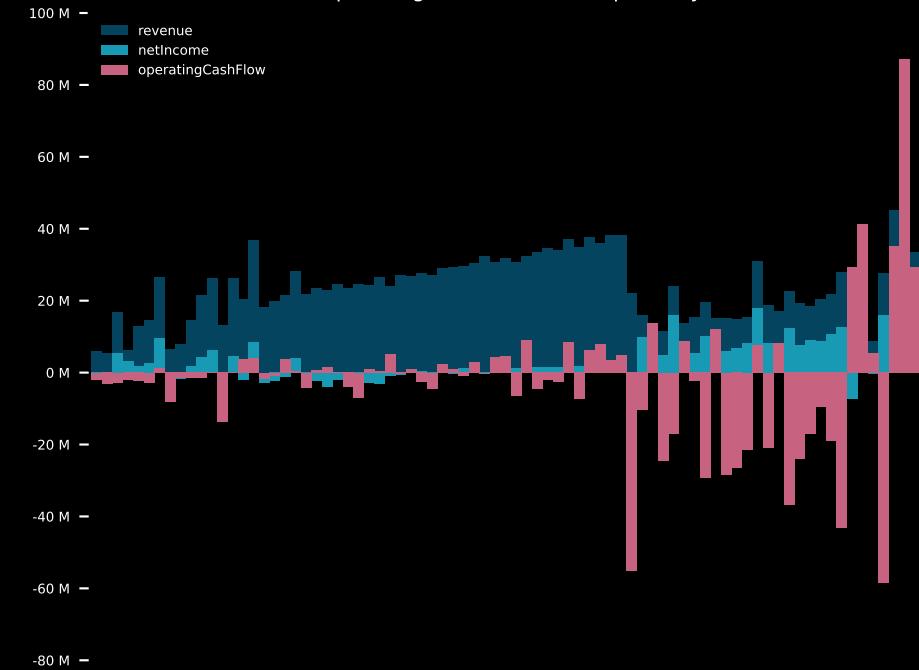


Tri-Continental Corporation is a closed ended equity mutual fund launched and managed by Columbia Management Investment Advisers, LLC. It primarily invests in the public equity markets of the United States. The fund invests in stocks of companies that operate across diversified sectors. It seeks to invest in stocks of large-cap companies. The fund benchmarks the performance of its portfolio against S&P 500 Index. Tri-Continental Corporation was formed in January 1929 and is domiciled in the United States.

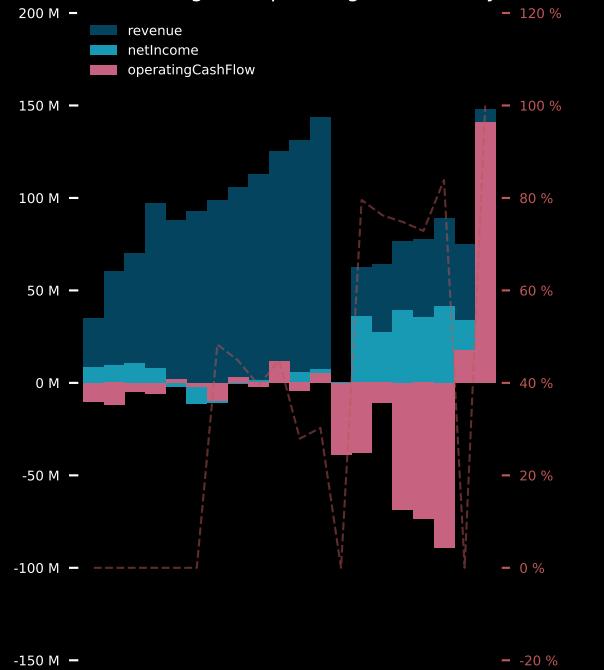


ITV plc, an integrated producer broadcaster, creates, owns, and distributes content on various platforms worldwide. It operates through Media & Entertainment, and ITV Studios segments. The Media & Entertainment segment broadcasts various contents on its family of free-to-air channels, including ITV, ITV2, ITV3, ITV4, ITVBe, ITV Encore, CITV, ITV Breakfast, CITV Breakfast, and various related +1 and HD equivalents; and offers television advertising services. It also delivers content through linear television broadcasting, as well as on the ITV Hub, catch up services on pay platforms, and through direct content deals. In addition, this segment offers online advertising, HD digital channel on pay platform, and ITV Choice subscription services, as well as licenses DTT Multiplex A. The ITV Studios segment creates and produces programs and formats that include drama, entertainment, and factual entertainment for its own channels and other broadcasters. It also operates as an unscripted independent producer of content in the United States; and produces content for local broadcasters and international OTT platforms in Australia, Germany, France, Italy, the Netherlands, Sweden, Norway, Finland, and Denmark. In addition, this segment engages in formats and distribution ITV's finished programmes, and formats and third-party content internationally, as well as finances productions. The company also engages in the development of platform, broadband, transactional, and mobile services; operation of digital television channels; operation of Freeview Multiplex; and the distribution of television content via the Internet.

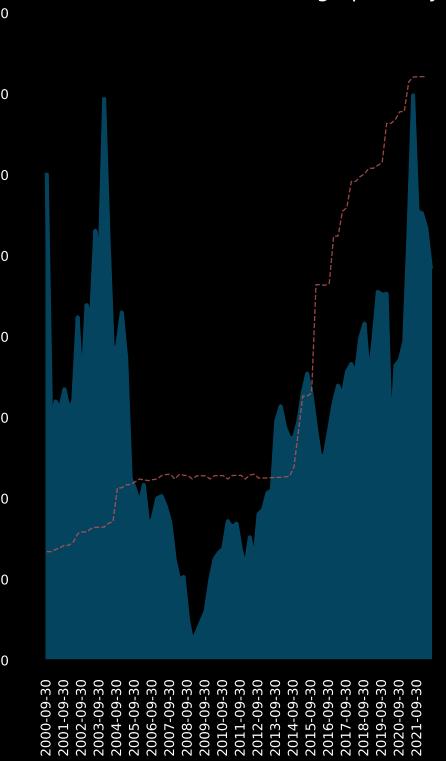
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



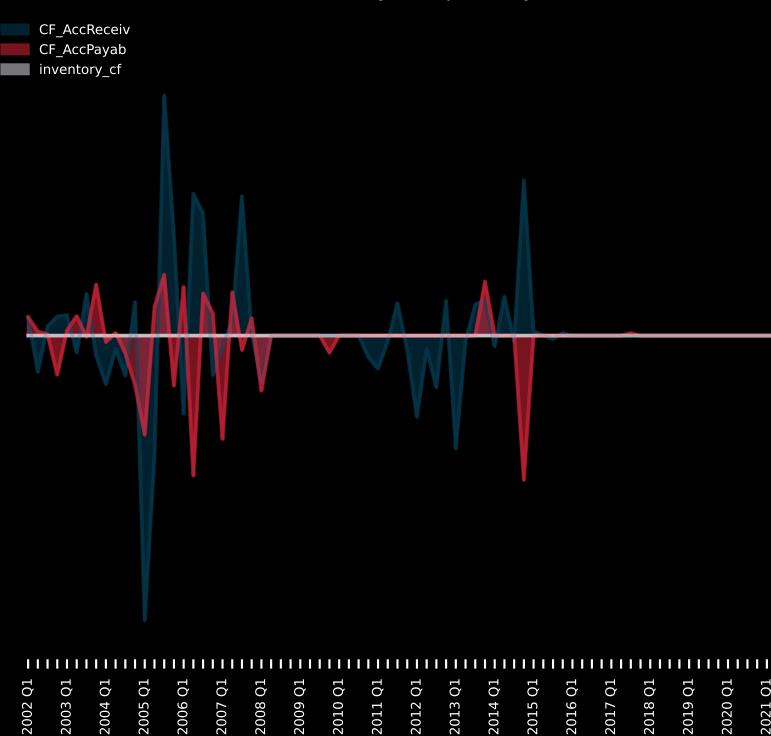
Price vs shares outstanding, quarterly



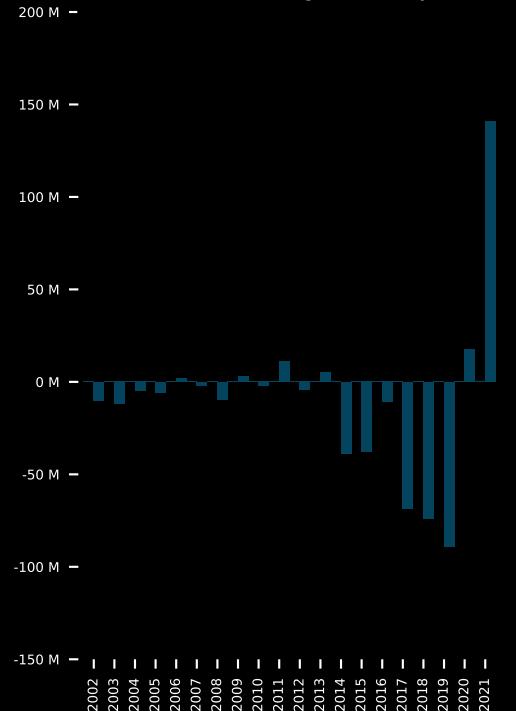
NEWT / Asset Management



Inventory CF, quarterly

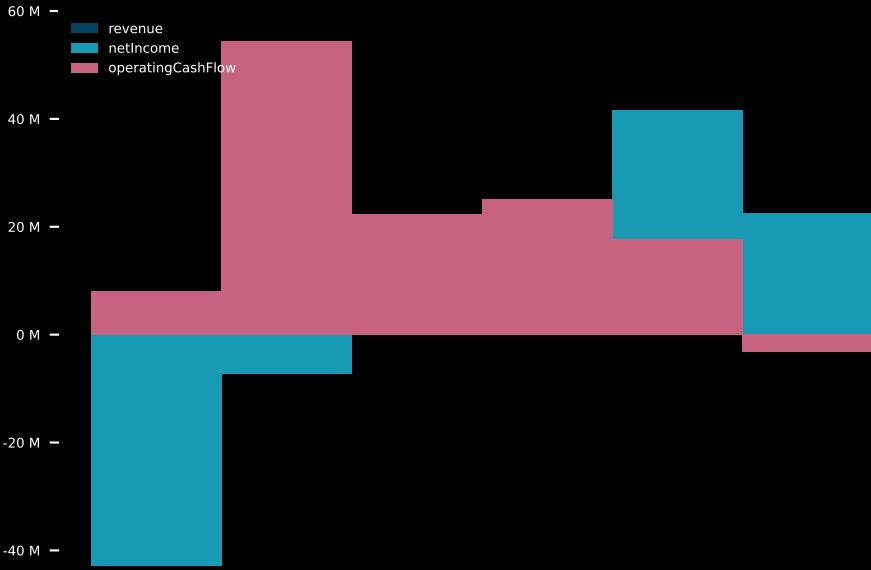


Owners Earnings, annually

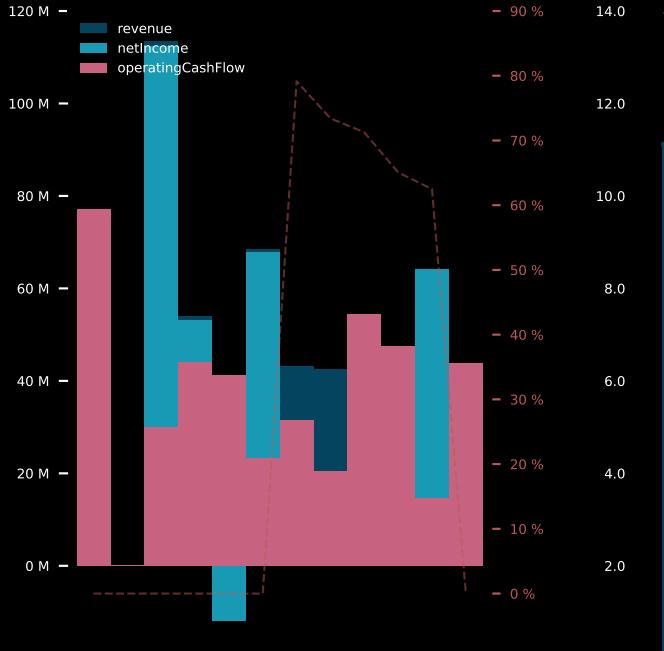


Newtek Business Services Corp. is a business development company specializing in providing financial and business services to the small-and medium-sized business market in the United States. The firm also seeks to invest in early stage businesses. The firm seeks to make both debt and equity investments. Under debt investments, it focuses on first lien loans, which have terms of 1 to 25 years; second lien loans, which have terms of 5 to 25 years, and unsecured loans, which are provided to meet short-term funding needs and are repaid within 6 to 12 months. It operates through Electronic Payment Processing, Managed Technology Solutions, Small Business Finance, and Capcos segments. The company originates small business administration loans for the purpose of acquiring commercial real estate, machinery, equipment, and inventory, as well as to refinance debt and fund franchises, working capital, and business acquisitions; and offers small business loan servicing and consulting services to the Federal Deposit Insurance Corporation and various other financial institutions, as well as provides management services. Its electronic payment processing services include credit and debit card processing, check approval, ancillary processing equipment and software to merchants, eCommerce, electronic solutions to accept non-cash payments, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs. The company also provides Website hosting, dedicated server, and cloud hosting services; Web design, and other business services.

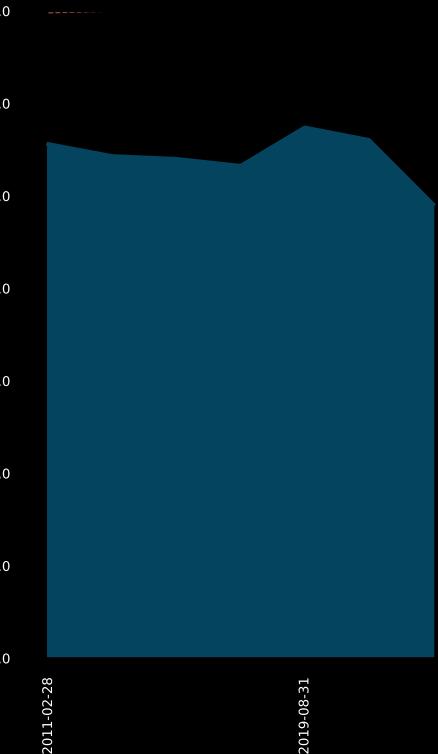
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



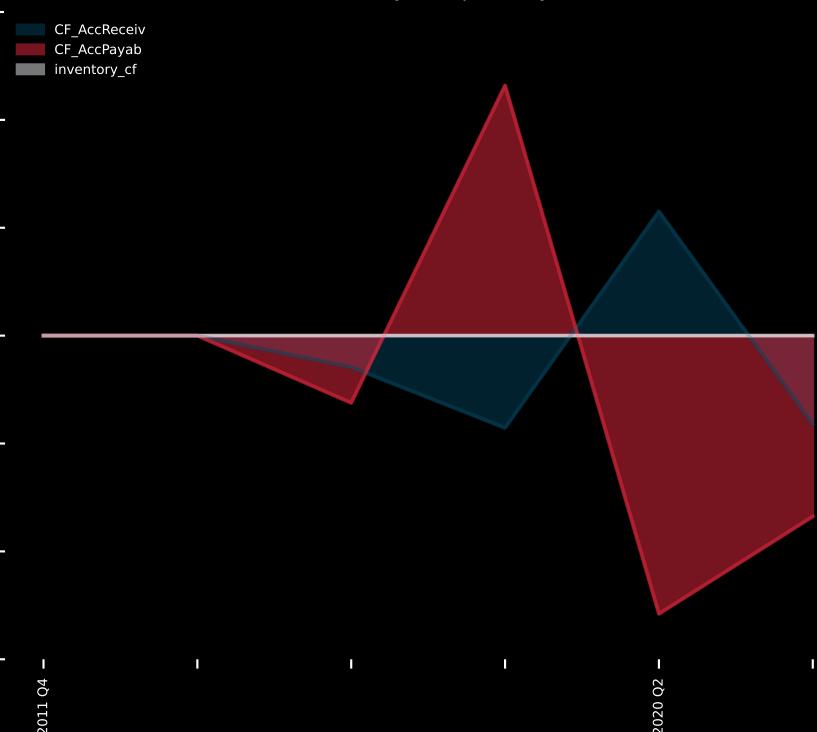
Price vs shares outstanding, quarterly



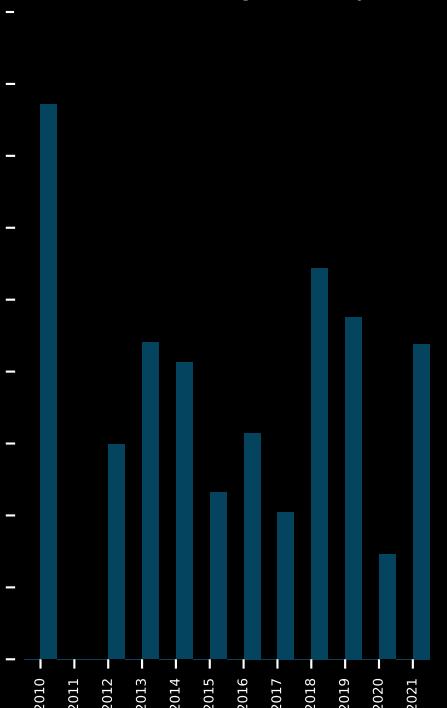
VKI / Asset Management



Inventory CF, quarterly

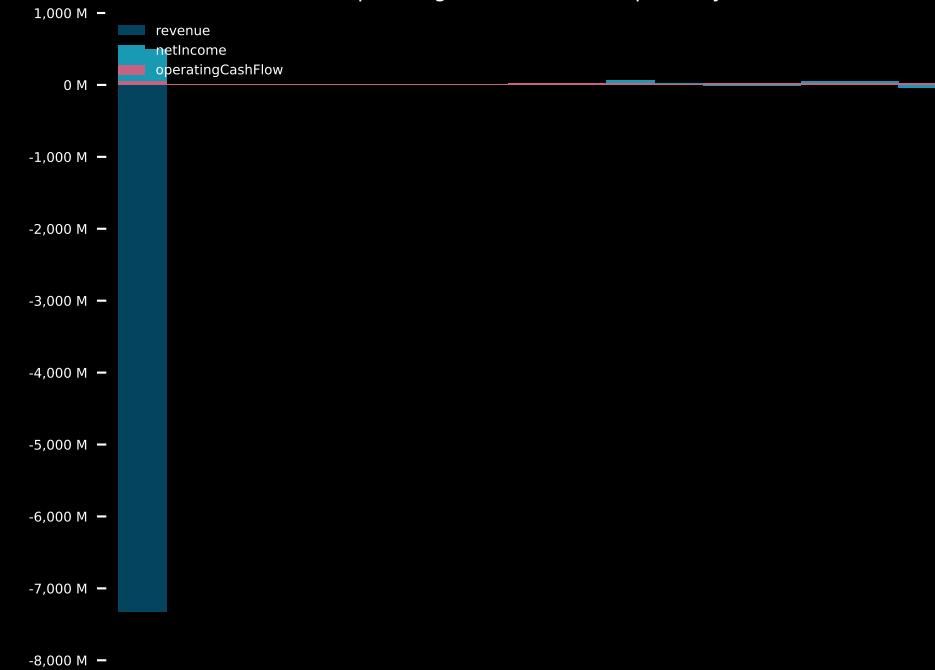


Owners Earnings, annually

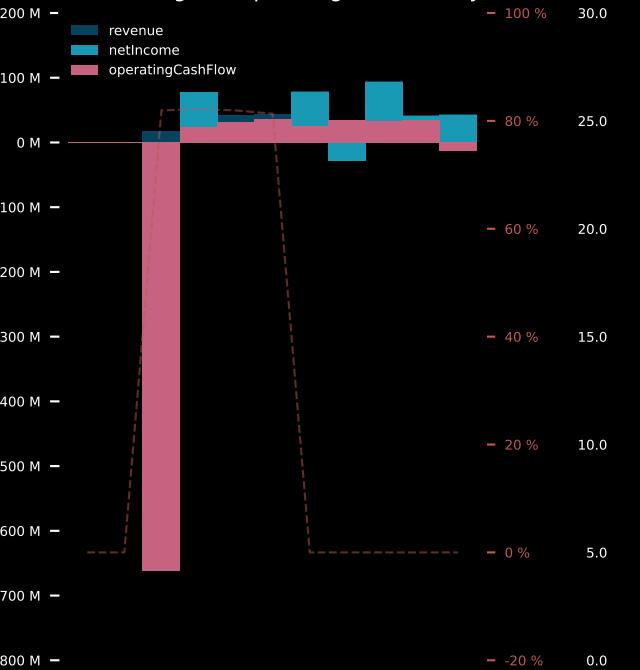


Invesco Advantage Municipal Income Trust II is a closed-ended fixed income mutual fund launched by Invesco Ltd. The fund is co-managed by Invesco Advisers, Inc, INVEESCO Asset Management (Japan) Limited, INVEESCO Asset Management Deutschland GmbH, INVEESCO Asset Management Limited, Invesco Canada Ltd., Invesco Hong Kong Limited, and INVEESCO Senior Secured Management, Inc. It invests in the fixed income markets of the United States. The fund primarily invests in investment grade municipal securities which include municipal bonds, municipal notes, municipal commercial paper, and lease obligations. It employs fundamental analysis with a bottom-up security selection approach to create its portfolio. The fund was formerly known as Invesco Van Kampen Advantage Municipal Income Trust II. Invesco Advantage Municipal Income Trust II was formed on August 27, 1993 and is domiciled in the United States.

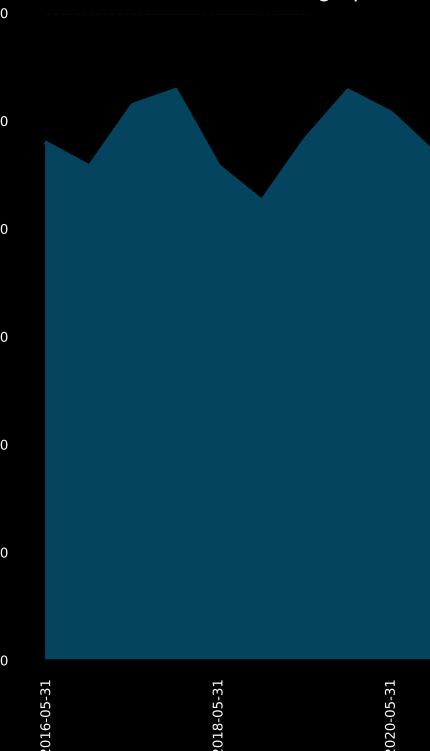
Operating CF and Income, quarterly



Sales, Margin & Operating CF, annually



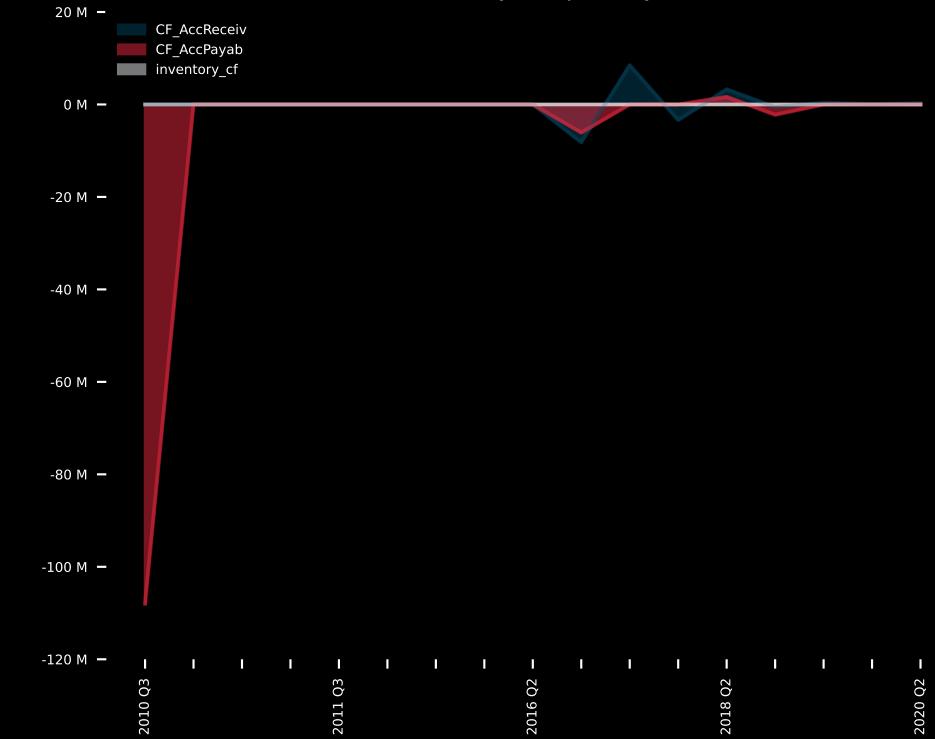
Price vs shares outstanding, quarterly



DFP / Asset Management



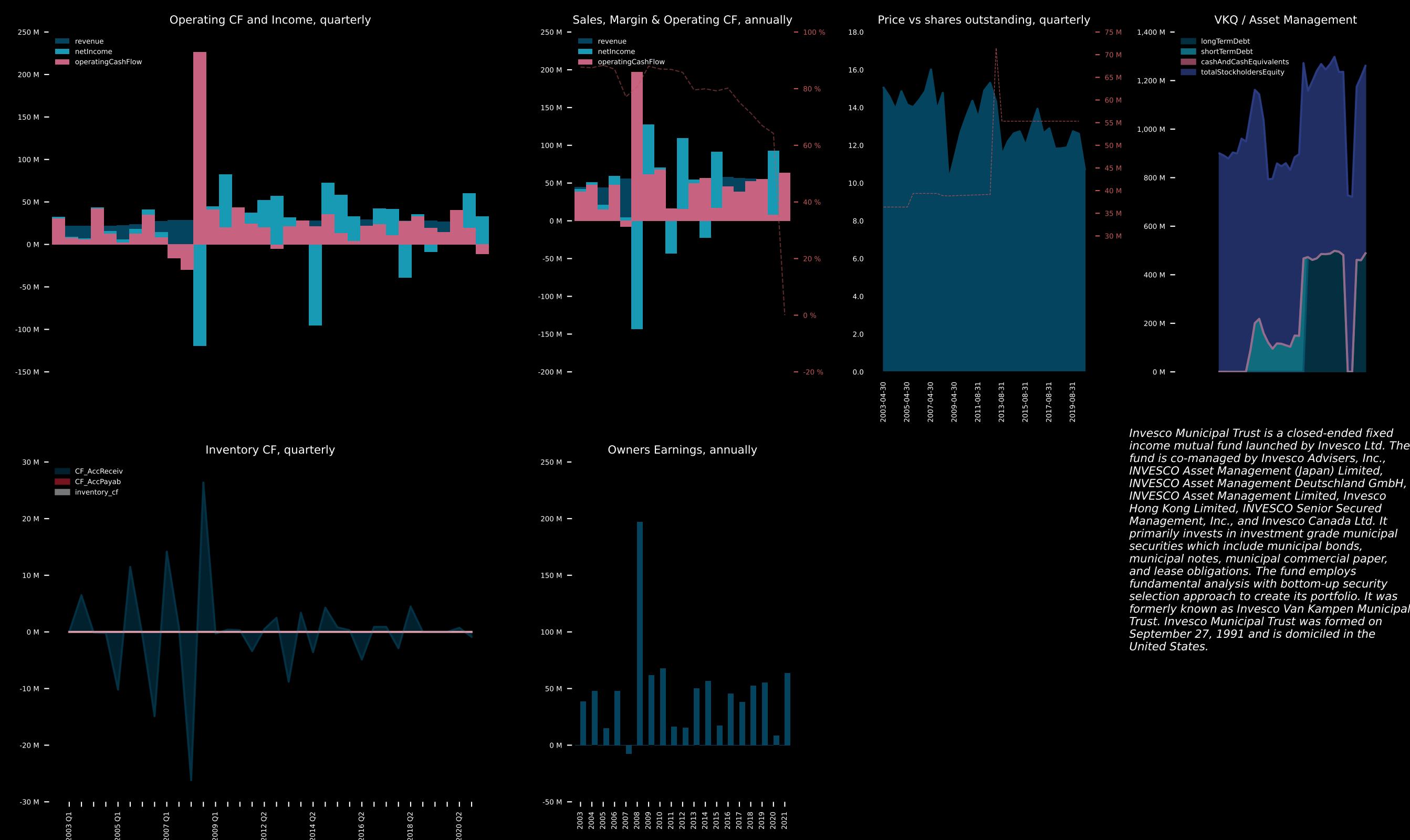
Inventory CF, quarterly



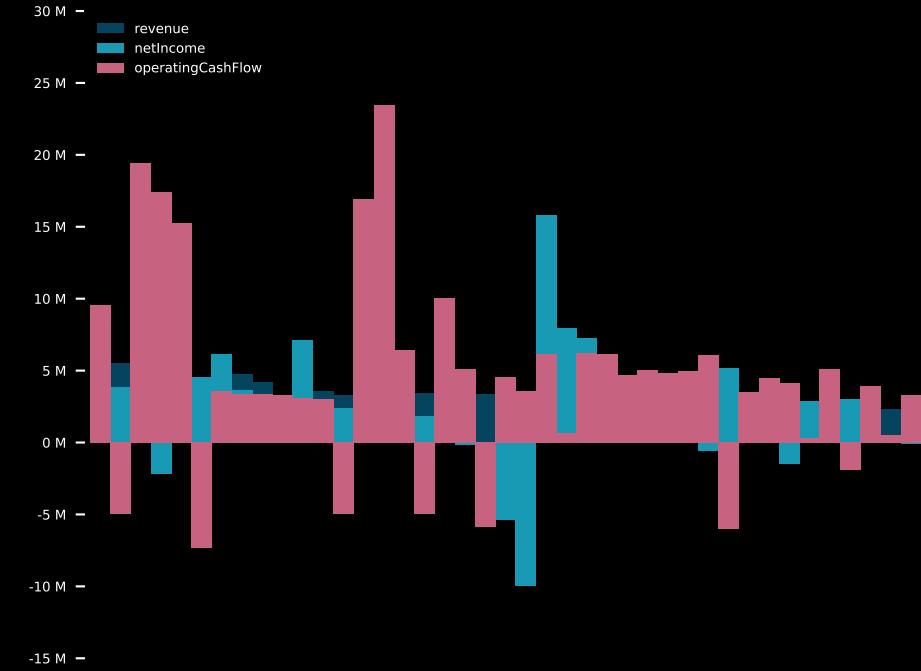
Owners Earnings, annually



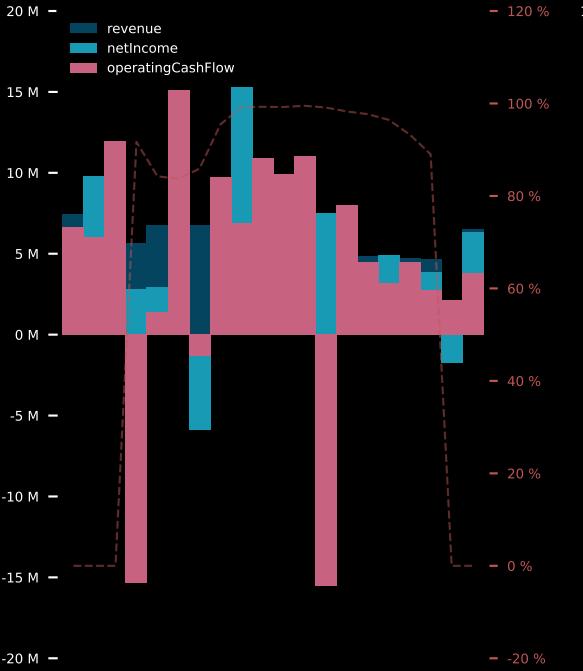
Flaherty & Crumrine Dynamic Preferred and Income Fund Inc. is a closed ended balanced mutual fund launched and managed by Flaherty & Crumrine Incorporated. The fund invests in the public equity and fixed income markets across the globe. It seeks to invest in stocks of companies operating across diversified sectors. The fund primarily invests in investment grade securities consisting of preferred securities and other income-producing securities issued by companies which include traditional preferred stock, trust preferred securities, hybrid securities that have characteristics of equity and debt securities, convertible securities, subordinated debt, and senior debt. Flaherty & Crumrine Dynamic Preferred and Income Fund Inc. was formed on May 23, 2013 and is domiciled in the United States.



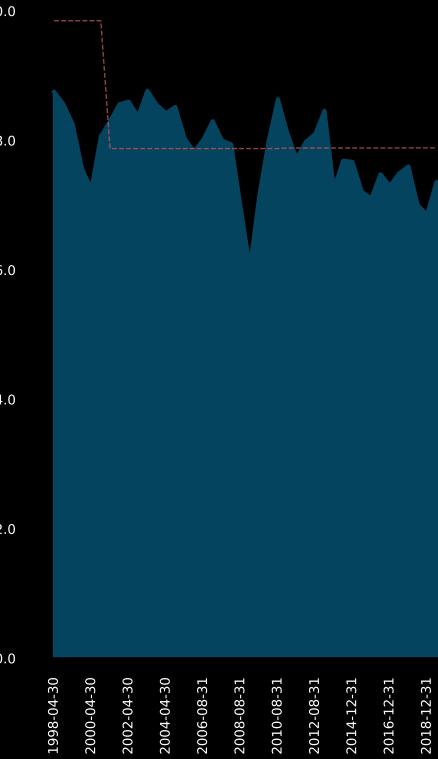
Operating CF and Income, quarterly



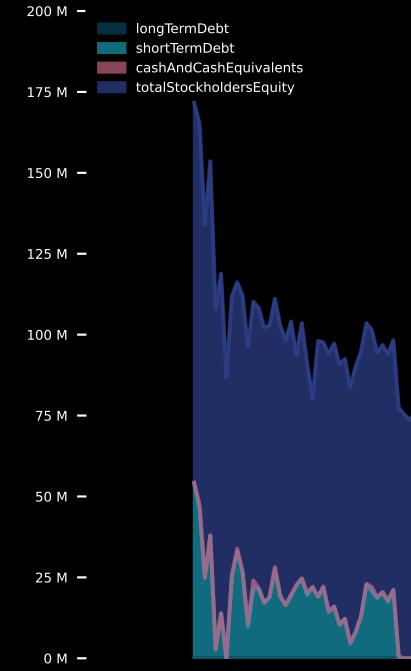
Sales, Margin & Operating CF, annually



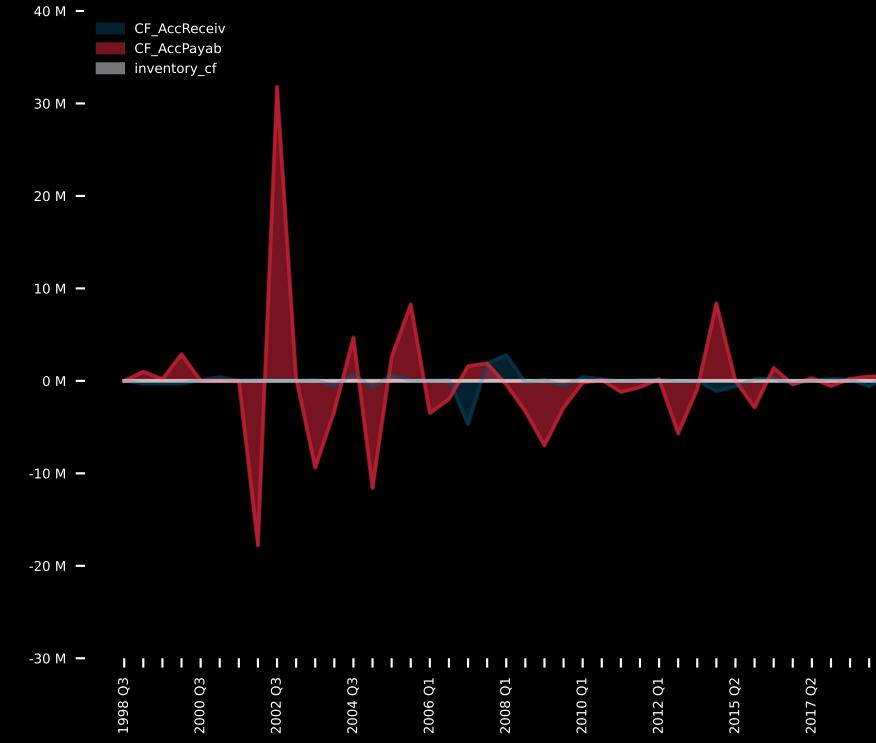
Price vs shares outstanding, quarterly



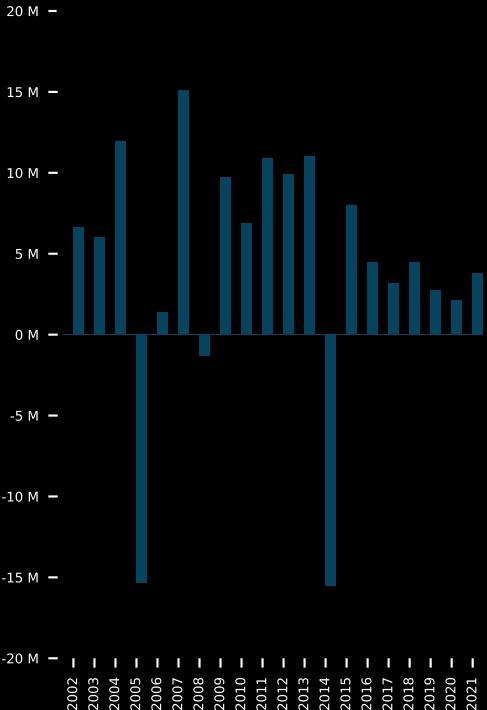
JMM / Asset Management



Inventory CF, quarterly

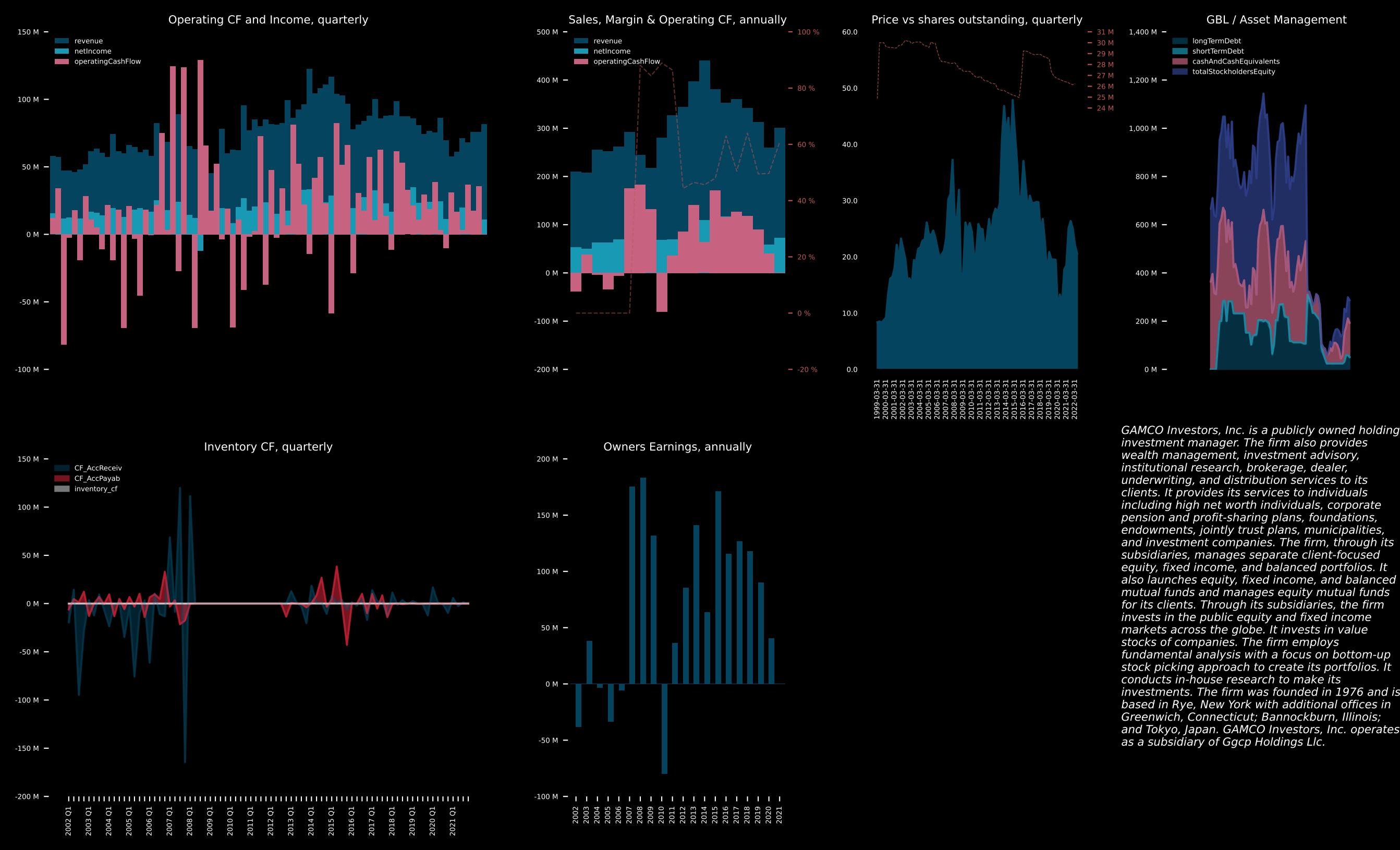


Owners Earnings, annually

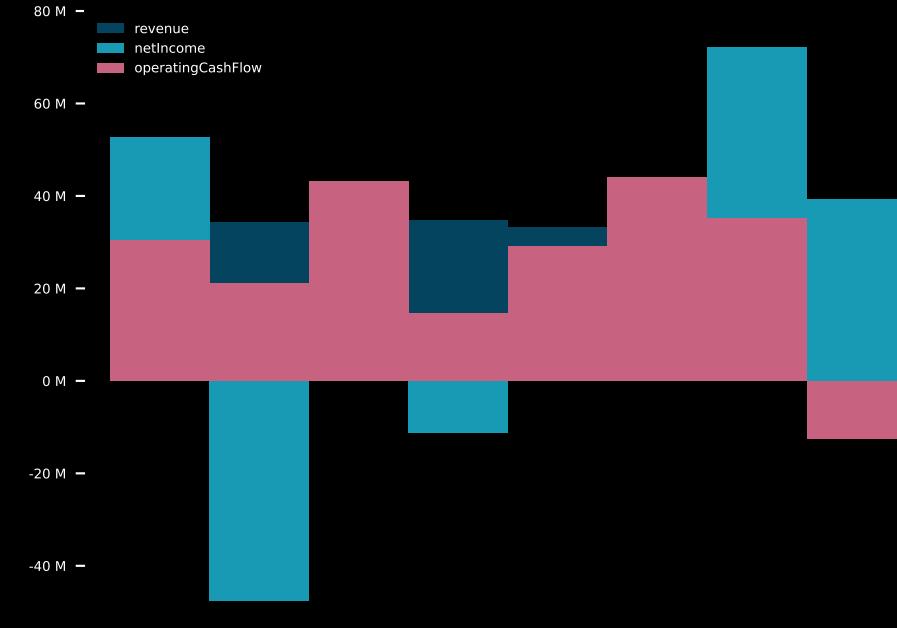


Nuveen Multi-Market Income Fund is a closed-ended fixed income mutual fund launched by Nuveen Investments, Inc. The fund is co-managed by Nuveen Fund Advisors LLC and Nuveen Asset Management, LLC. It invests in the fixed income markets of the United States. The fund seeks to invest in securities of companies operating across diversified sectors. It primarily invests in investment grade debt securities such as U.S. agency and privately issued mortgage-backed securities, corporate debt securities, and asset-backed securities. The fund was formerly known as American Income Fund, Inc. Nuveen Multi-Market Income Fund was formed on December 30, 1988 and is domiciled in the United States.

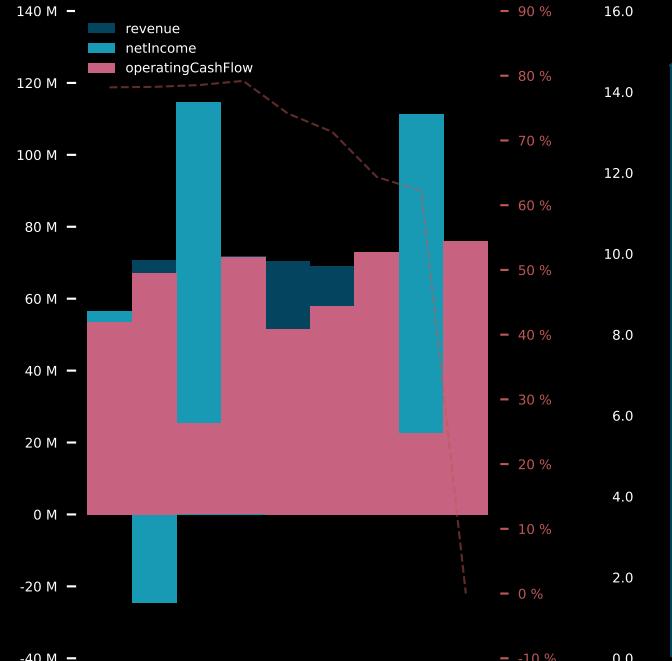




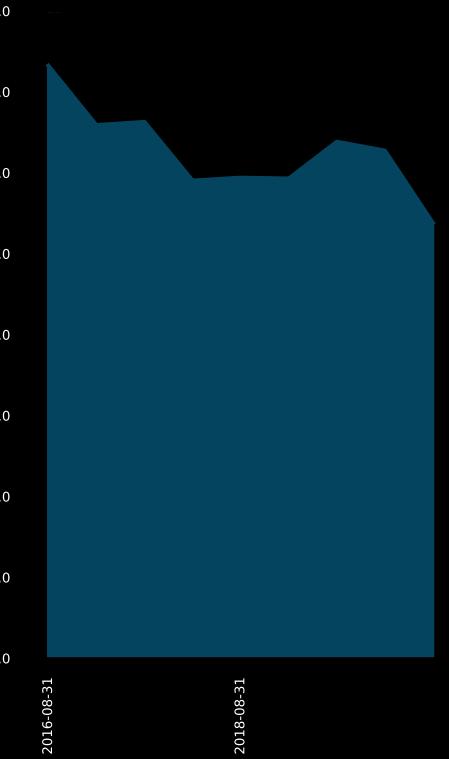
Operating CF and Income, quarterly



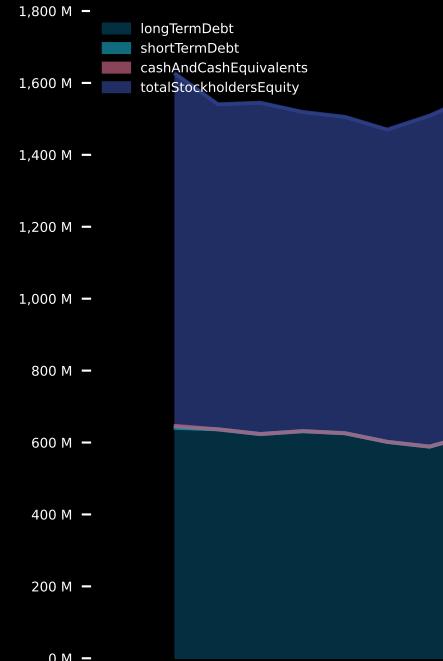
Sales, Margin & Operating CF, annually



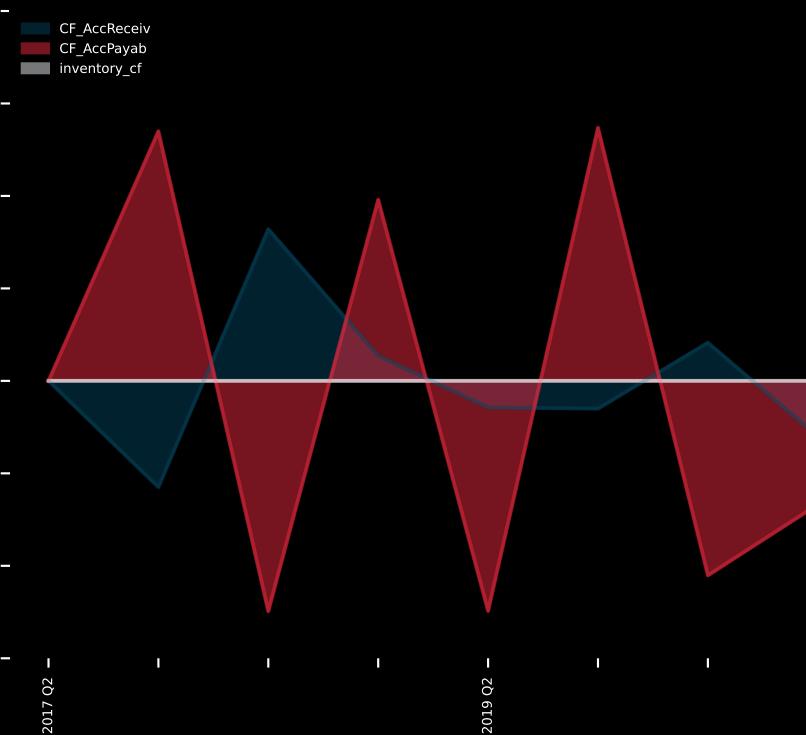
Price vs shares outstanding, quarterly



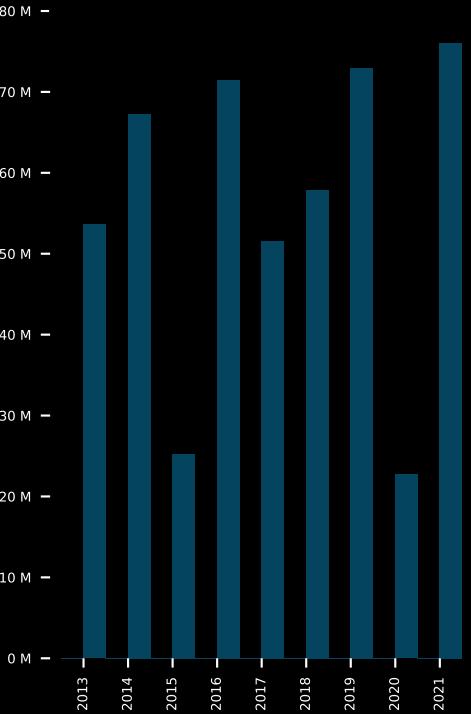
VMO / Asset Management



Inventory CF, quarterly

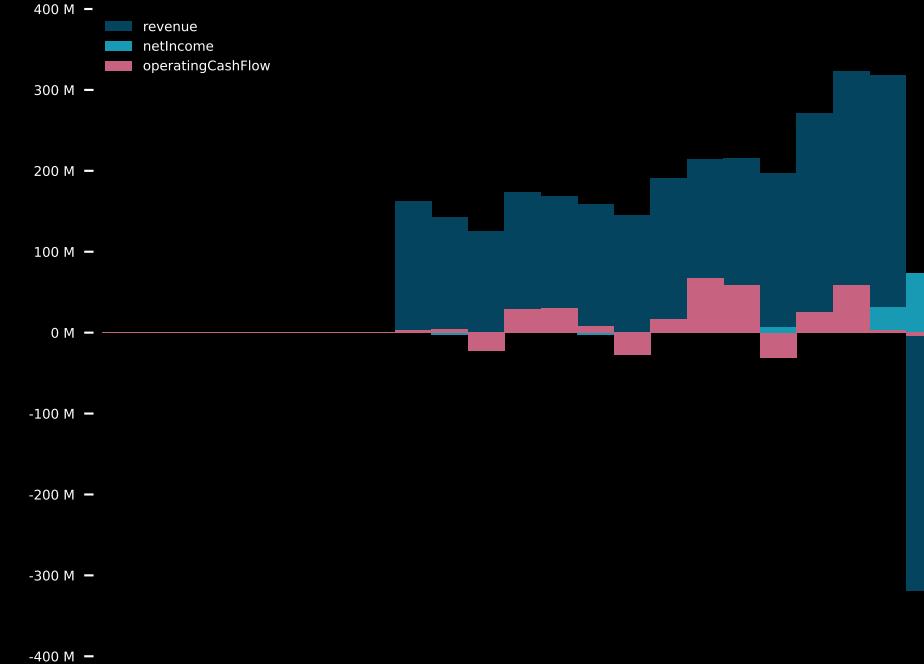


Owners Earnings, annually

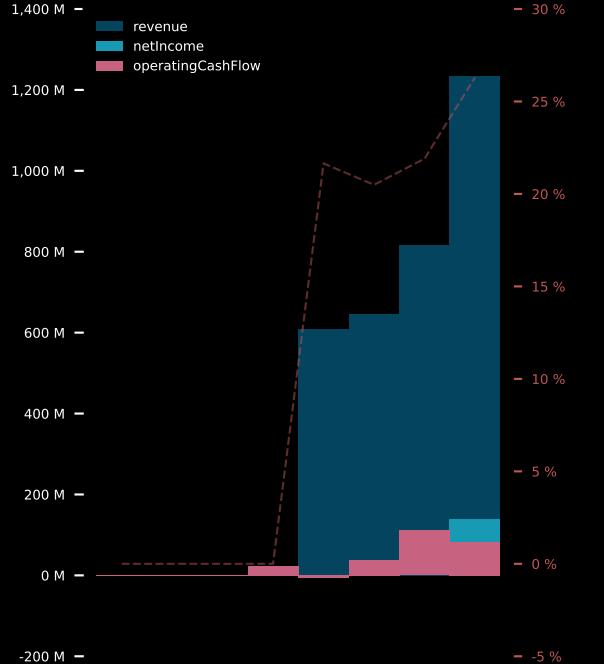


Invesco Municipal Opportunity Trust is a closed ended fixed income mutual fund launched by Invesco Ltd. The fund is co-managed by Invesco Advisers, Inc., INVEESCO Asset Management (Japan) Limited, INVEESCO Asset Management Deutschland GmbH, INVEESCO Asset Management Limited, Invesco Canada Ltd., Invesco Hong Kong Limited, and INVEESCO Senior Secured Management, Inc. It invests in the fixed income markets of the United States. The fund primarily invests in investment grade municipal securities which include municipal bonds, municipal notes, municipal commercial paper, and lease obligations. It employs fundamental analysis with bottom-up security selection approach to create its portfolio. The fund was formerly known as Invesco Van Kampen Municipal Opportunity Trust. Invesco Municipal Opportunity Trust was formed on April 24, 1992 and is domiciled in the United States.

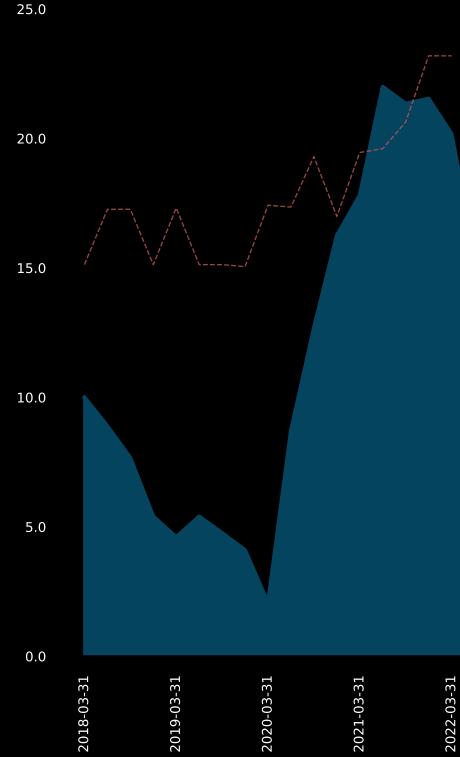
Operating CF and Income, quarterly



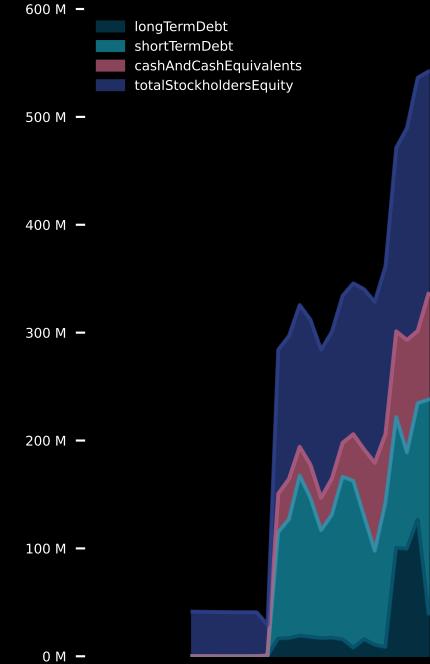
Sales, Margin & Operating CF, annually



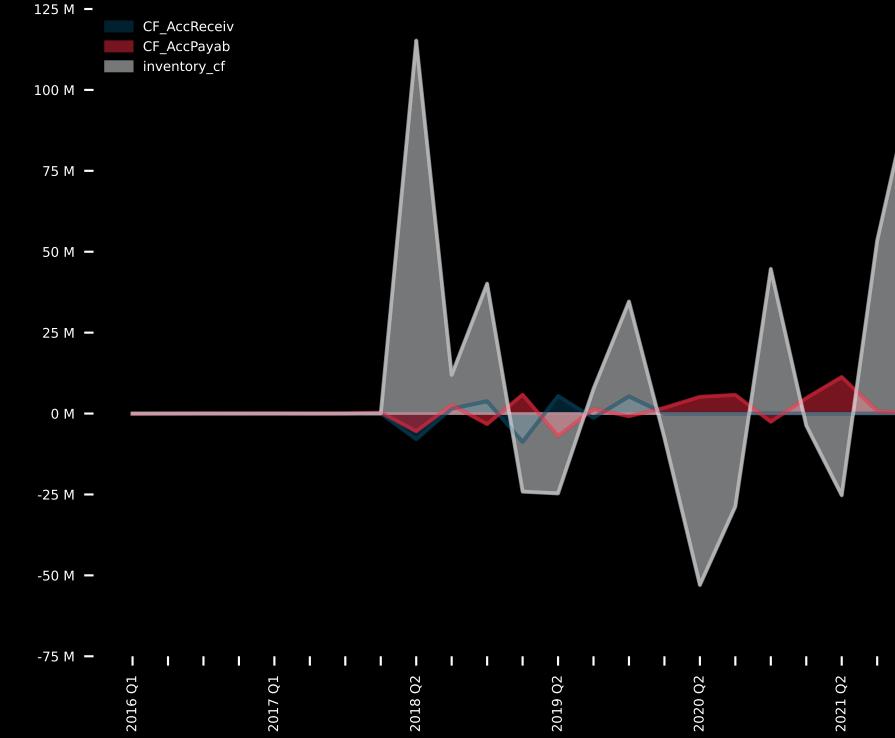
Price vs shares outstanding, quarterly



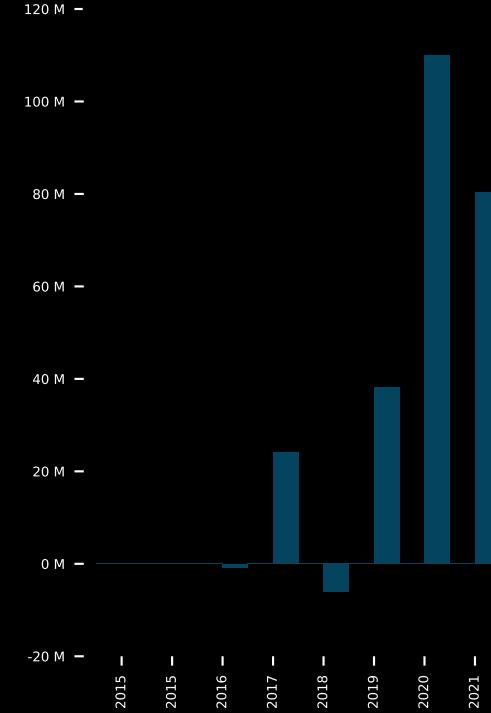
LAZY / Auto & Truck Dealerships



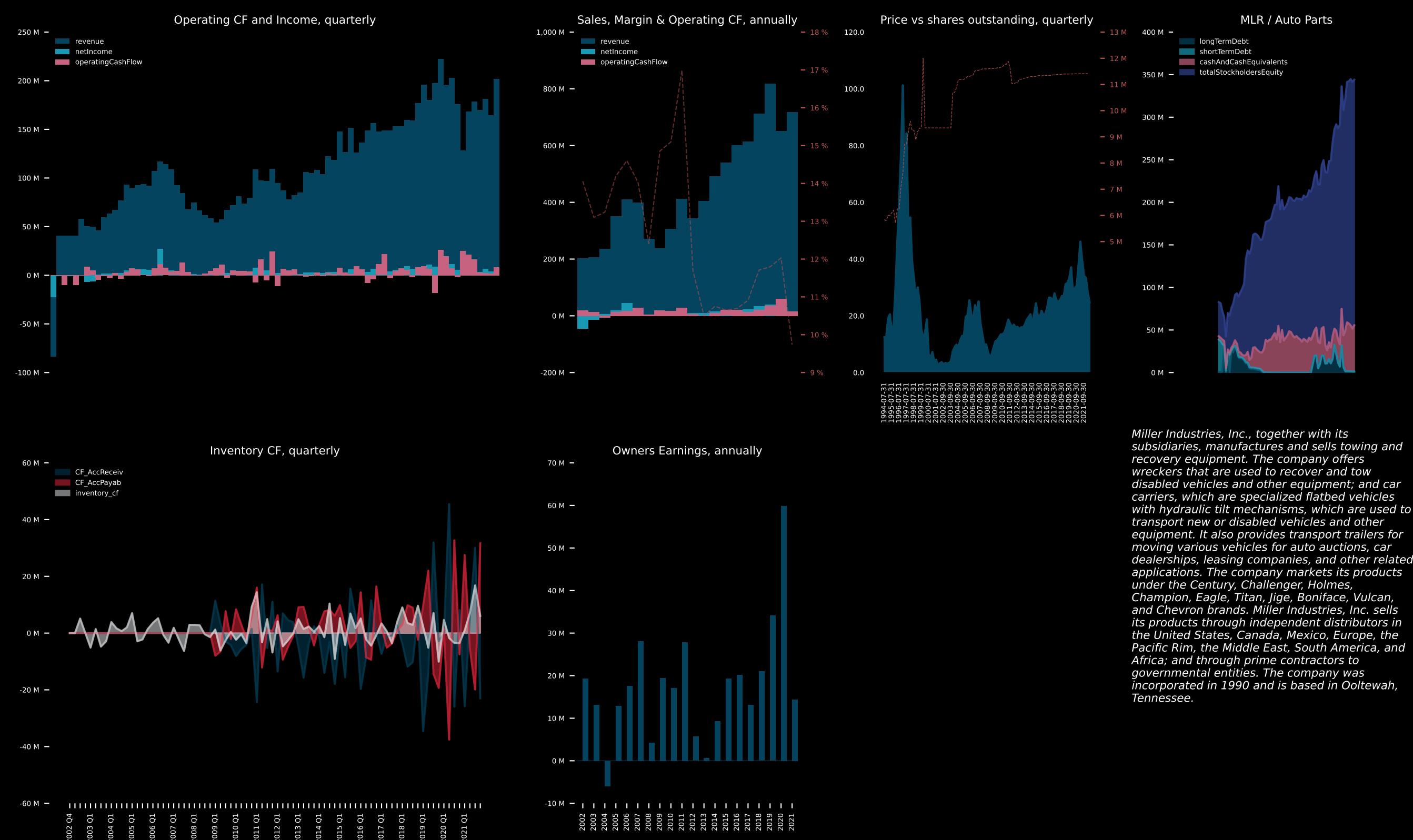
Inventory CF, quarterly



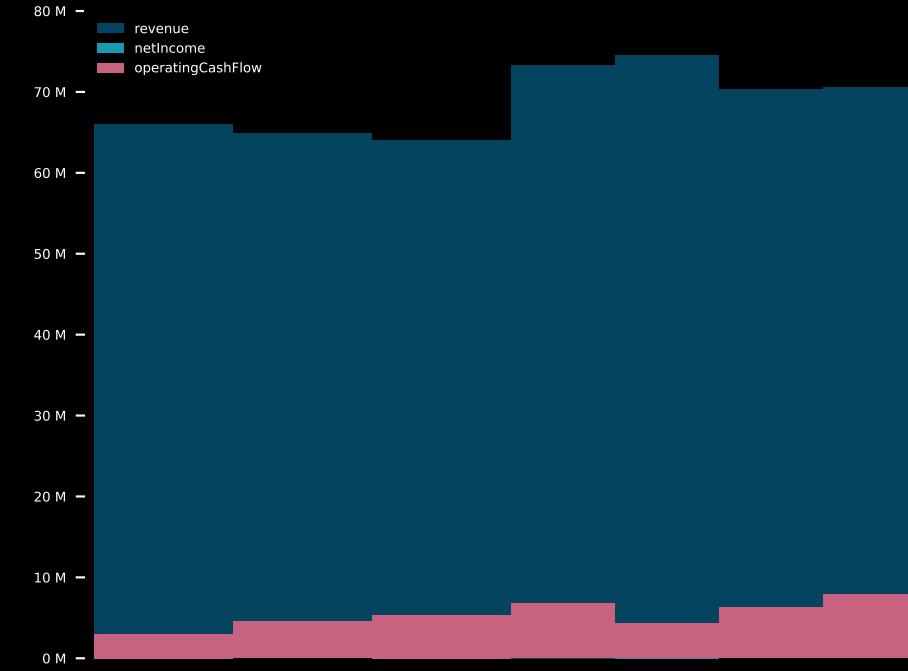
Owners Earnings, annually



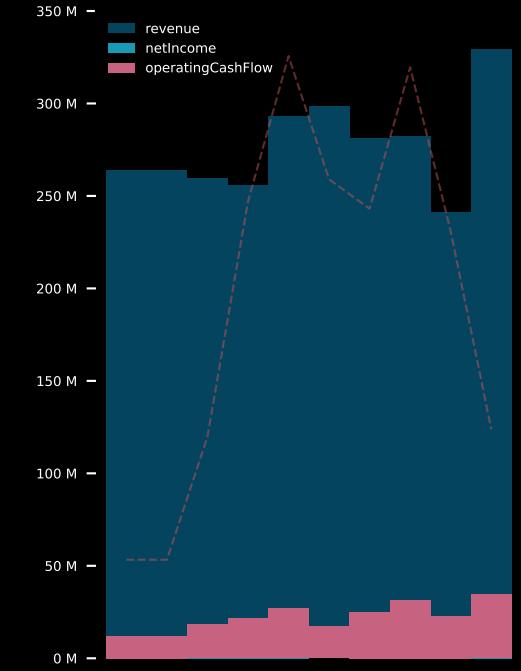
Lazydays Holdings, Inc. operates recreation vehicle (RV) dealerships under the Lazydays name in the United States. It provides RV sales, RV-repair and services, financing and insurance products, third-party protection plans, after-market parts and accessories, and RV camping facilities. The company also operates the Lazydays RV resort at Tampa, Florida. Lazydays Holdings, Inc. was founded in 1976 and is based in Tampa, Florida.



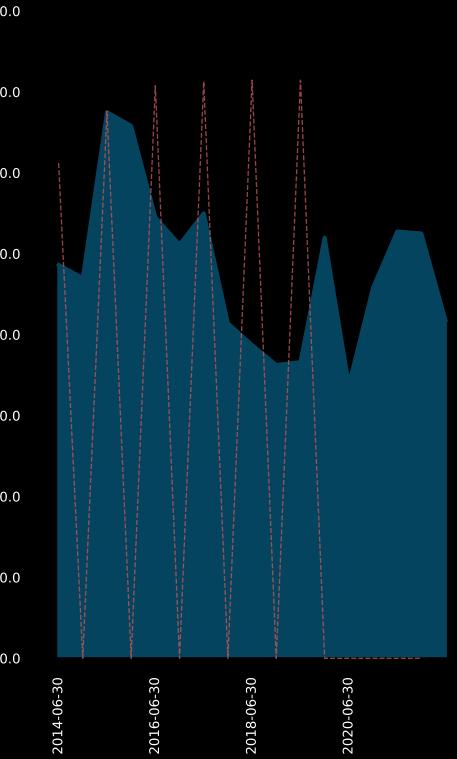
Operating CF and Income, quarterly



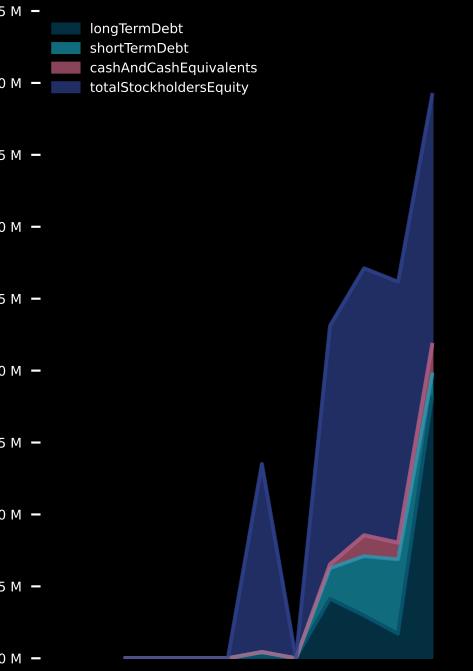
Sales, Margin & Operating CF, annually



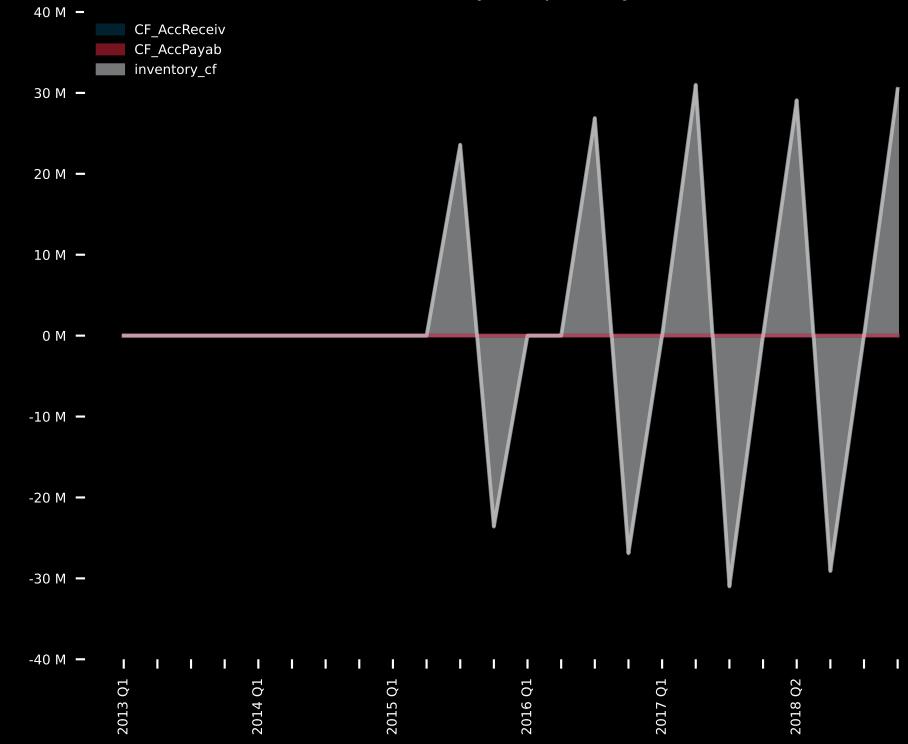
Price vs shares outstanding, quarterly



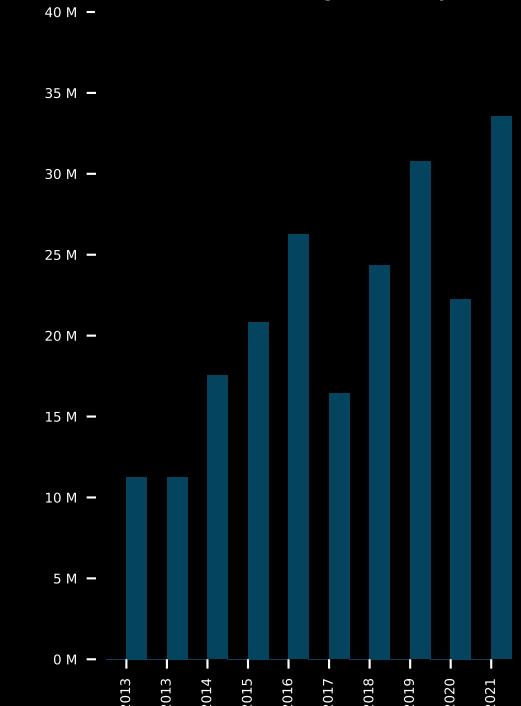
EPWN.L / Building Products & Equipment



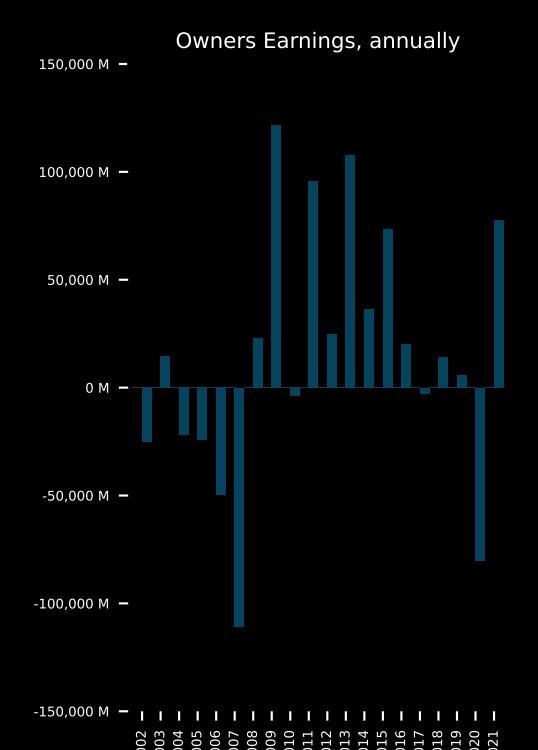
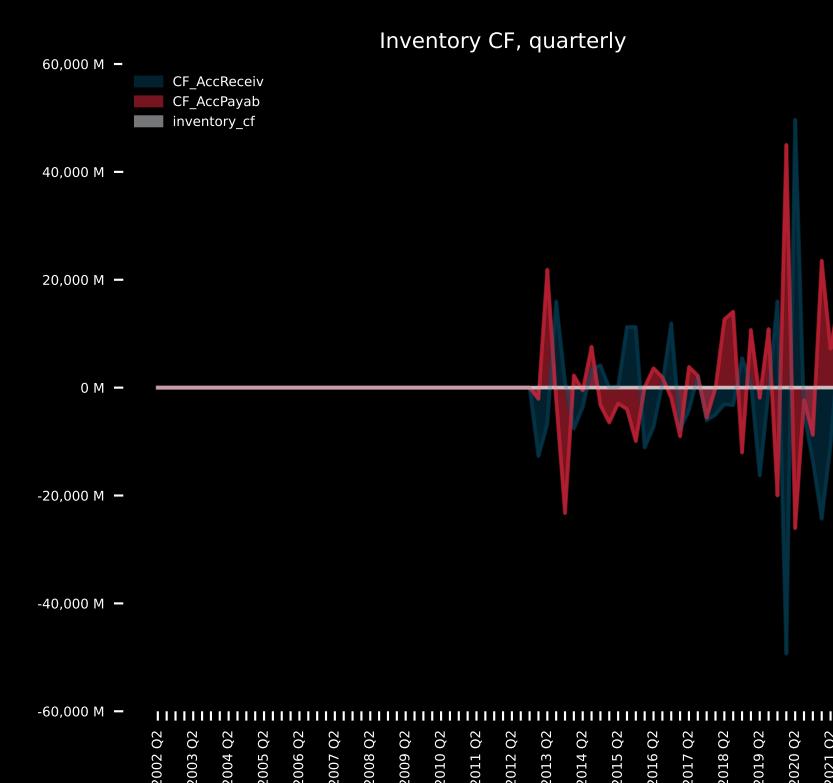
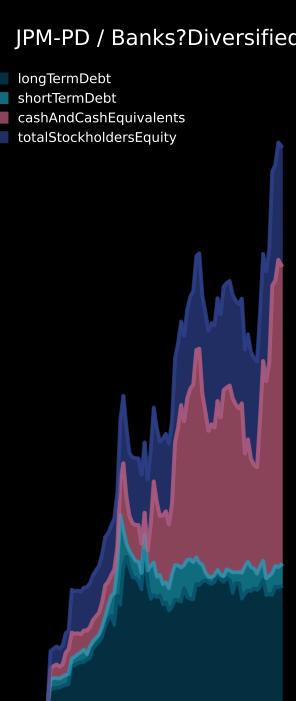
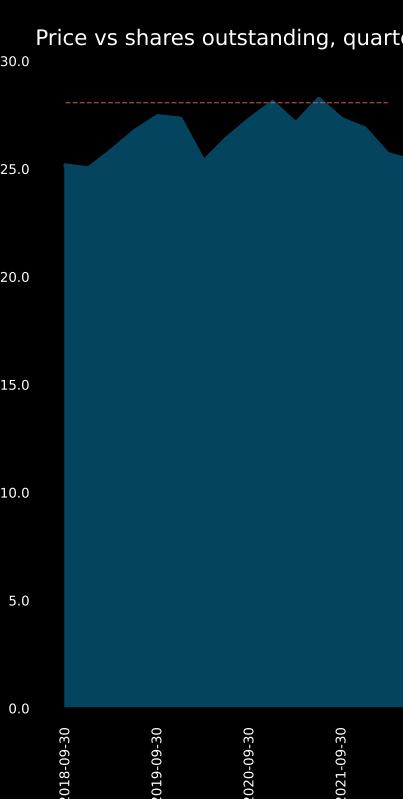
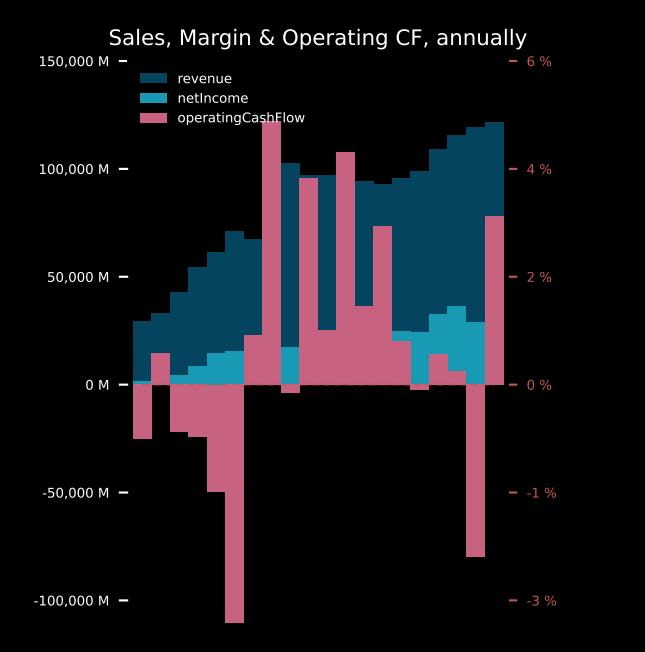
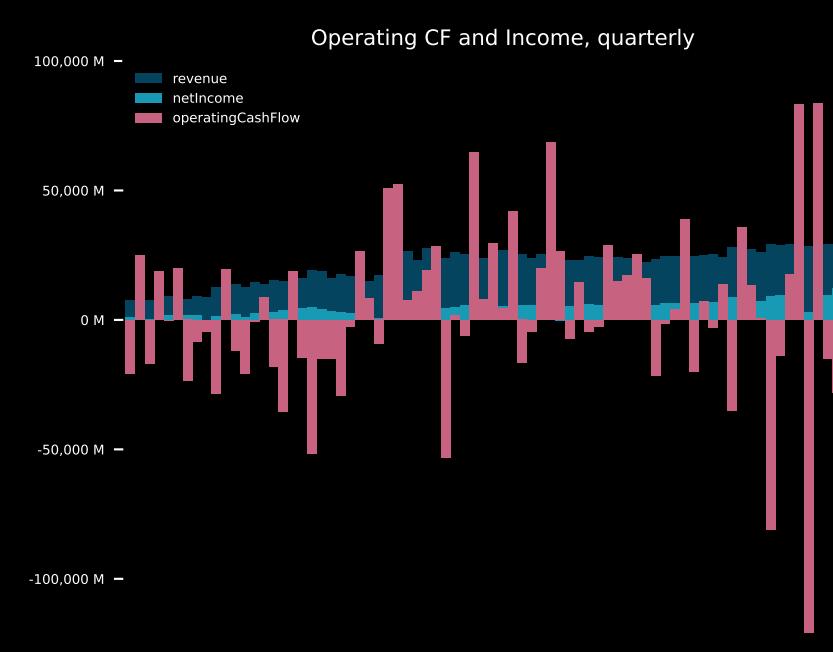
Inventory CF, quarterly



Owners Earnings, annually

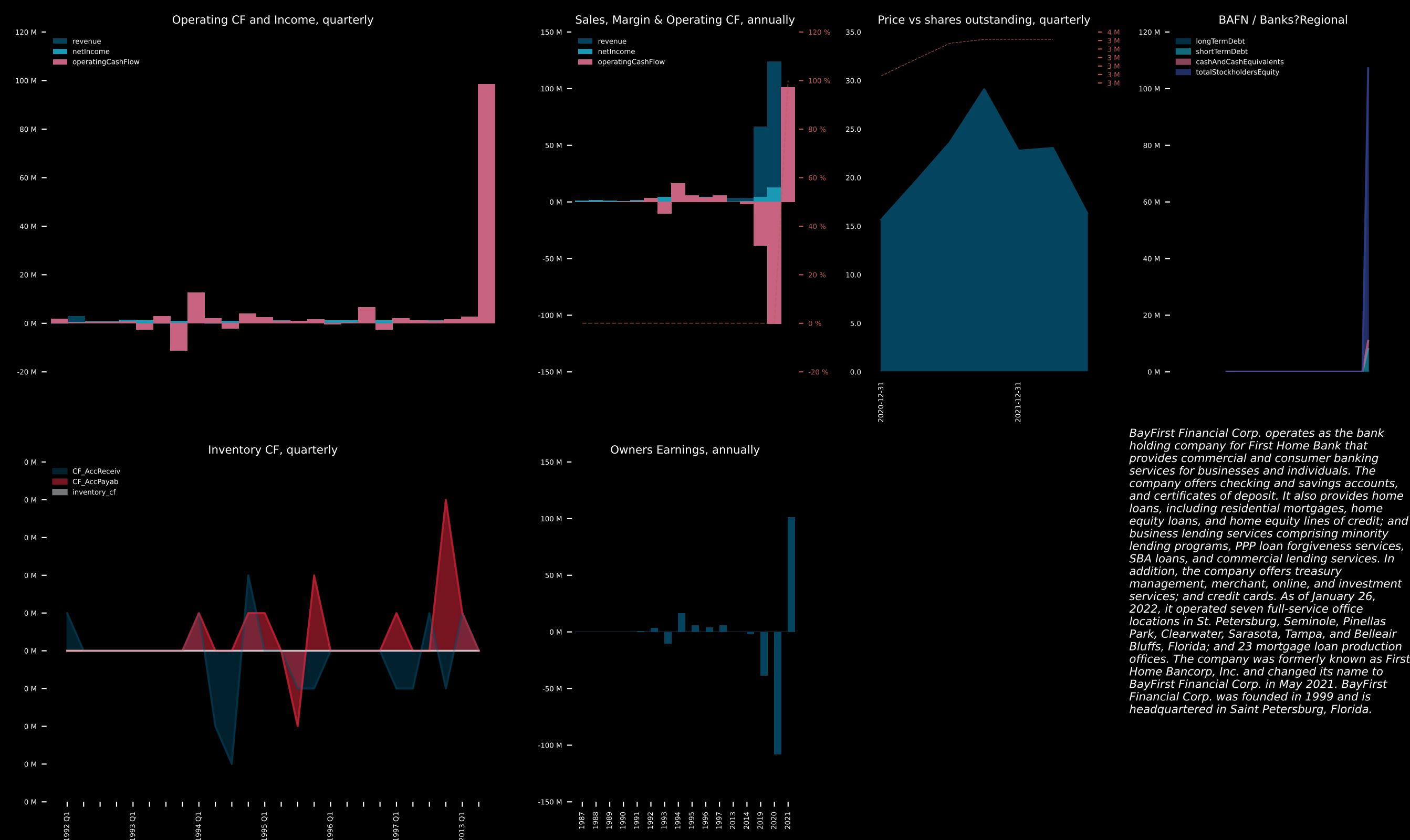


Epwin Group Plc manufactures and sells building products in the United Kingdom, rest of Europe, and internationally. It operates through two segments, Extrusion and Moulding, and Fabrication and Distribution. The company offers windows, doors, cavity closers, and curtain walling products; wood plastic composite decking products and panels; glass reinforced plastic prefabricated components, such as door canopies, dormers, chimneys, copings, bay window canopies, and bespoke components; fascias and cladding systems; rainwater, soil, and underground drainage products; bathroom panels/wall boards; and insulated glazing units. It is also involved in the extrusion of PVC-u and PVC-ue materials; and supply of plastic building products. The company serves social housing providers, new build companies, contractors, architects, designers and specifiers, specialist roofline and window stockists, window fabricators, roofline installers, window installers, rainwater and drainage wholesalers, builder merchants, bathroom wholesalers, bathroom installers, DIY retailers, general builders, and homeowners. It operates a network of approximately 100 building plastic trade distribution centers, as well as window stores. The company was founded in 1976 and is headquartered in Solihull, the United Kingdom.



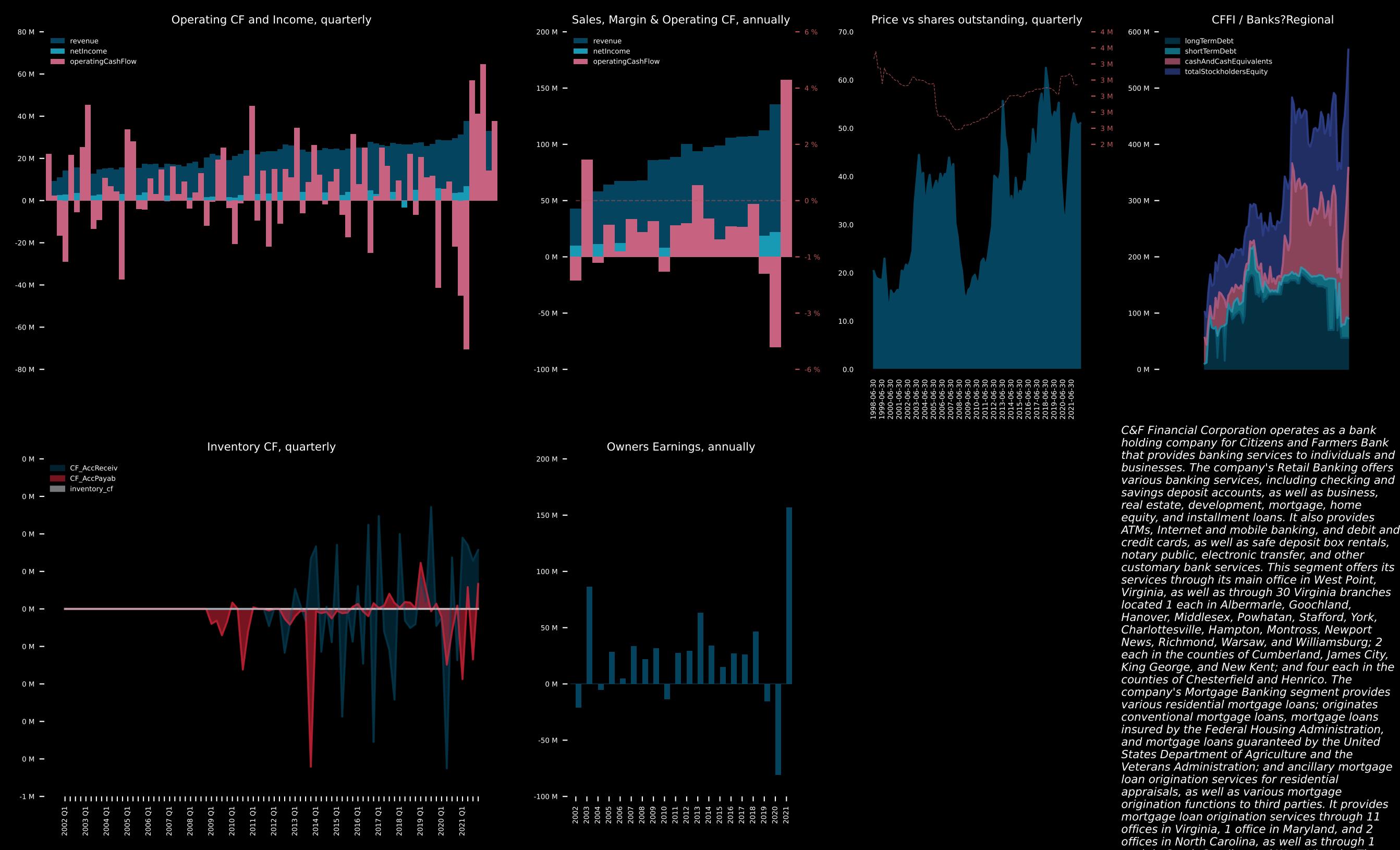
JPMorgan Chase & Co. operates as a financial services company worldwide. It operates through four segments: Consumer & Community Banking (CCB), Corporate & Investment Bank (CIB), Commercial Banking (CB), and Asset & Wealth Management (AWM). The CCB segment offers a deposit, investment and lending products, payments, and services to consumers; lending, deposit, and cash management and payment solutions to small businesses; mortgage origination and servicing activities; residential mortgages and home equity loans; and credit card, auto loan, and leasing services. The CIB segment provides investment banking products and services, including corporate strategy and structure advisory, and equity and debt markets capital-raising services, as well as loan origination and syndication; payments and cross-border financing; and cash and derivative instruments, risk management solutions, prime brokerage, and research. This segment also offers securities services, including custody, fund accounting and administration, and securities lending products for asset managers, insurance companies, and public and private investment funds. The CB segment provides financial solutions, including lending, payments, investment banking, and asset management to small business, large and midsized companies, local governments, and nonprofit clients; and commercial real estate banking services to investors, developers, and owners of multifamily, office, retail, industrial, and affordable housing properties. The AWM segment offers multi-asset investment management services, including asset allocation, portfolio management, and risk mitigation services.

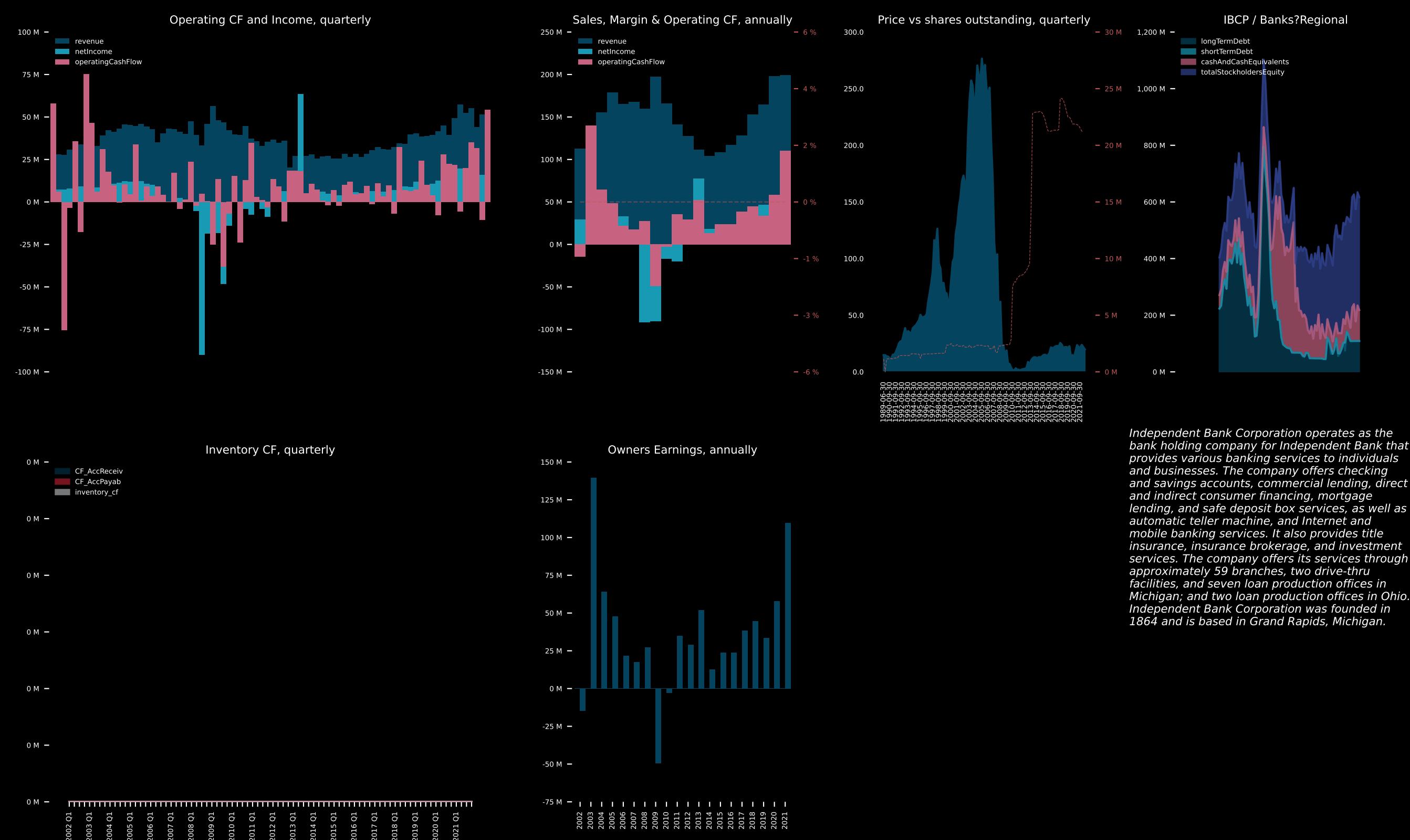


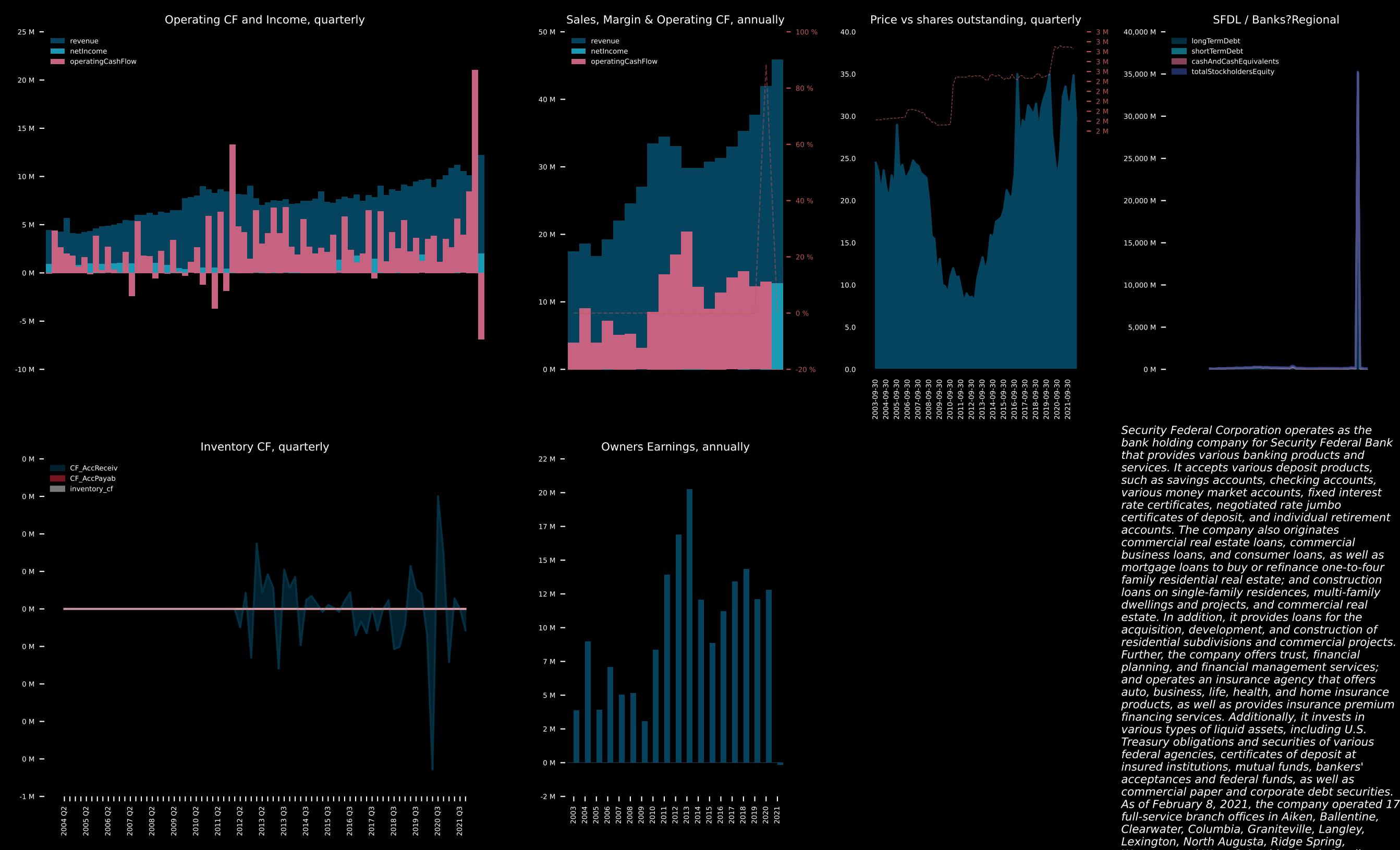


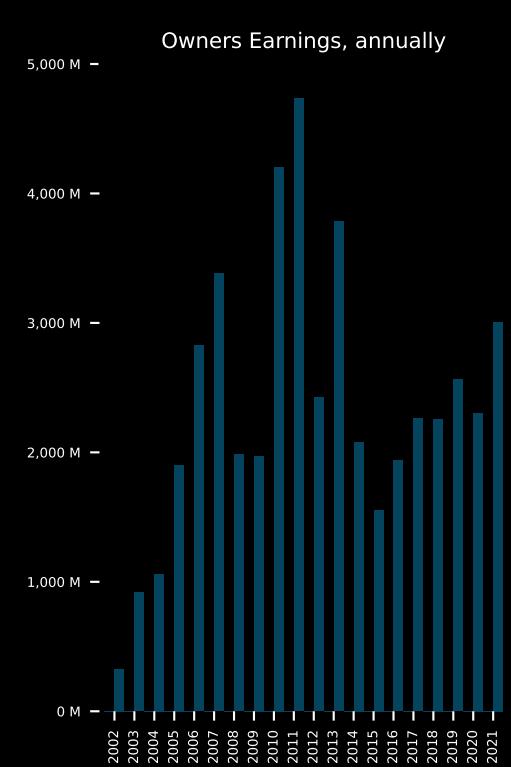
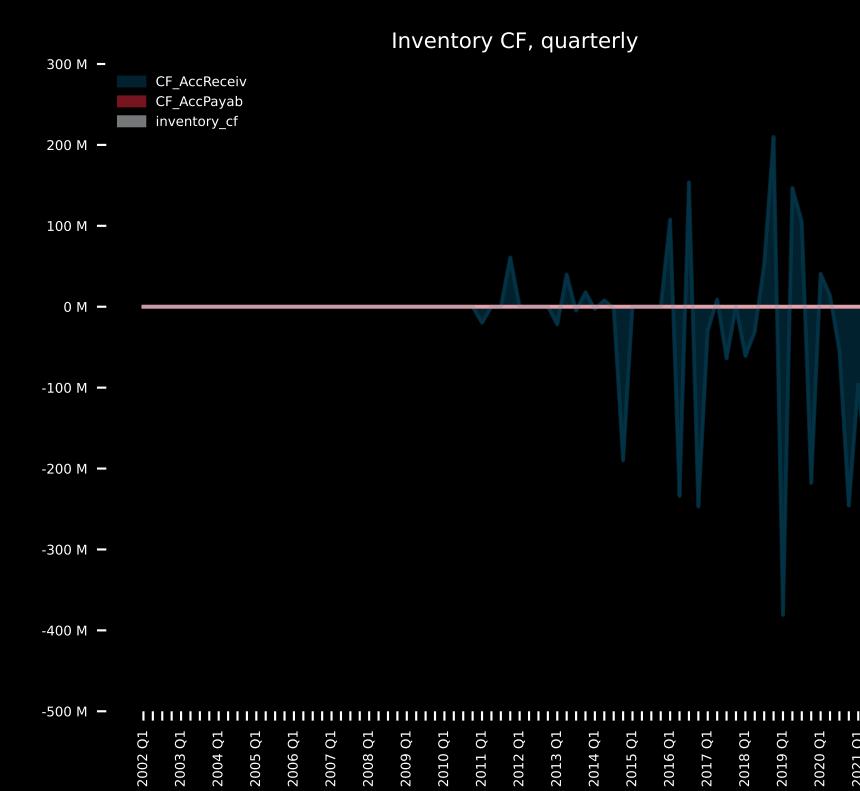
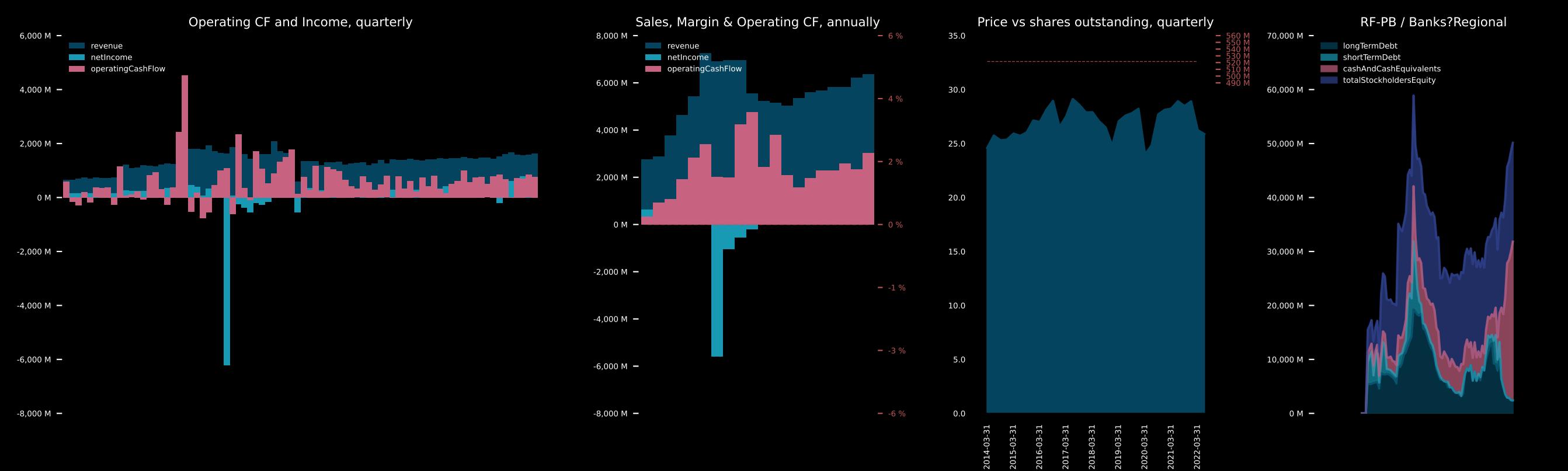




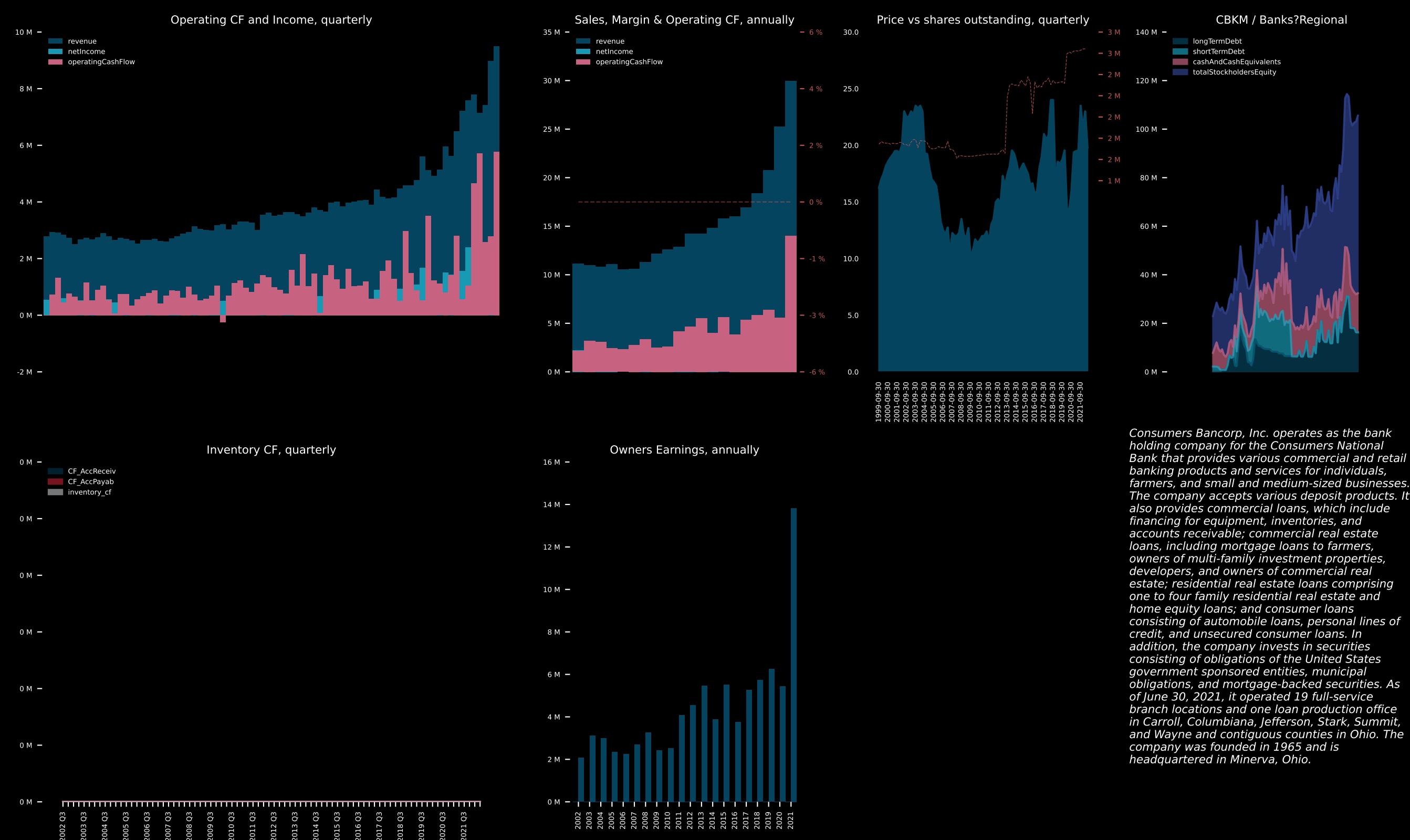


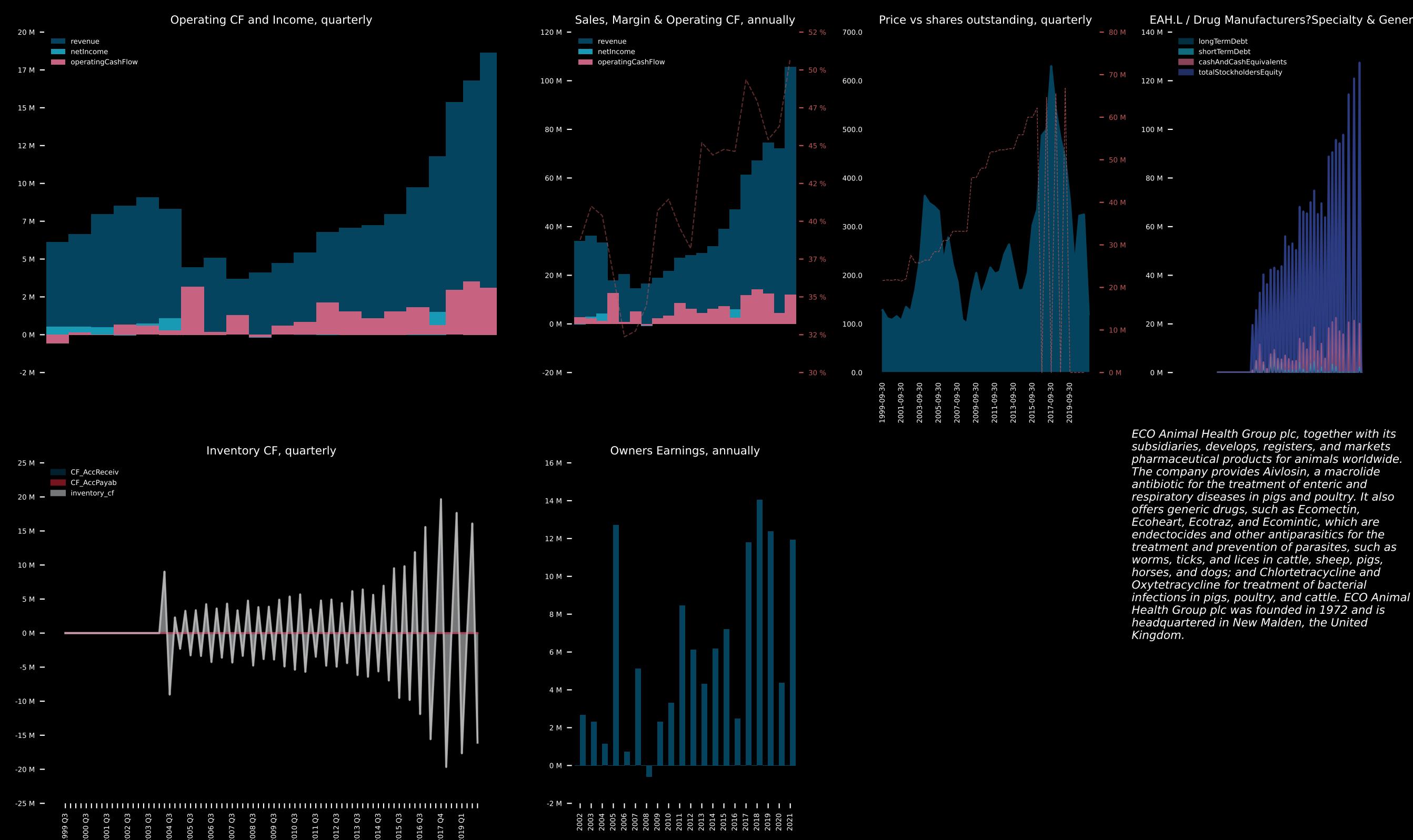


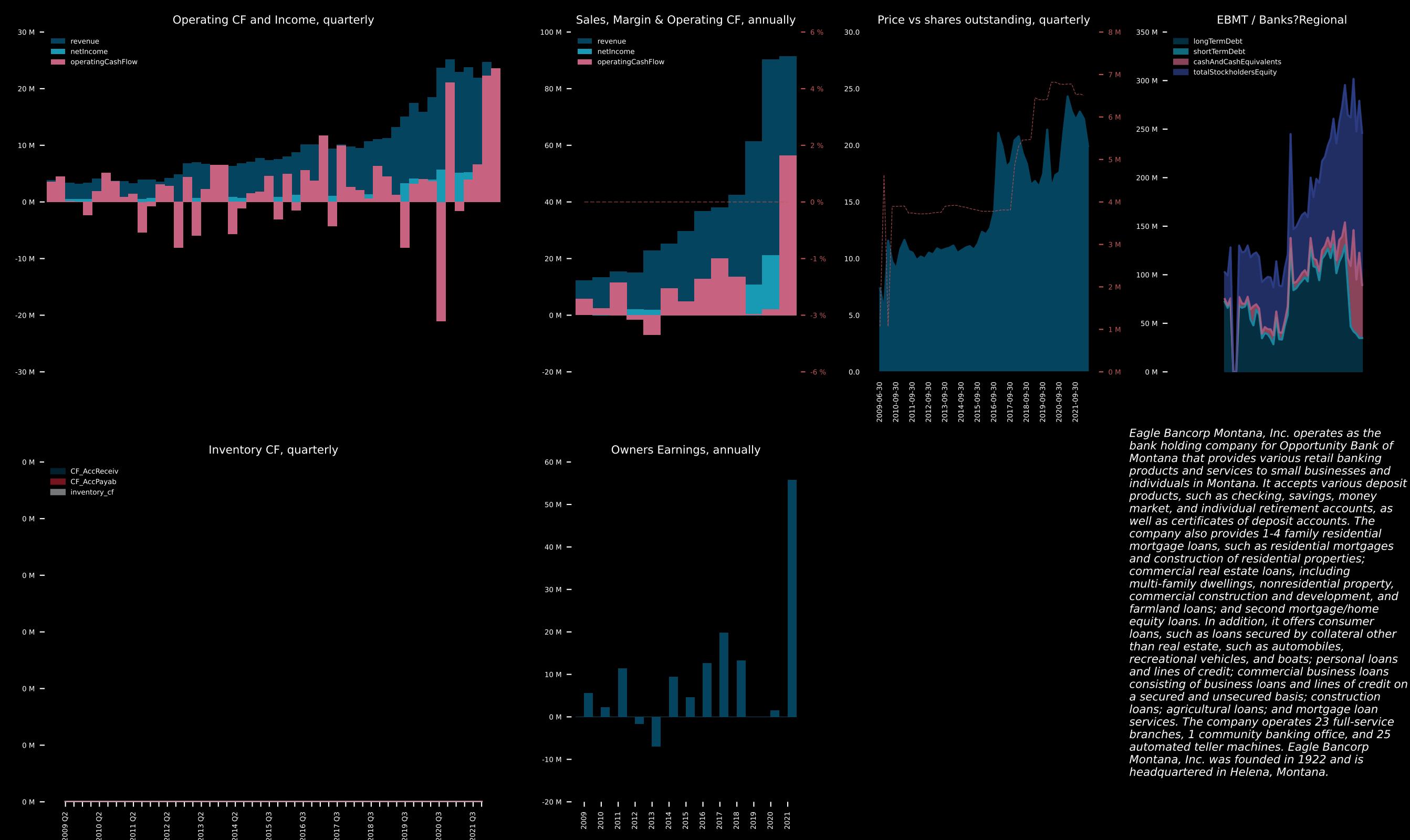


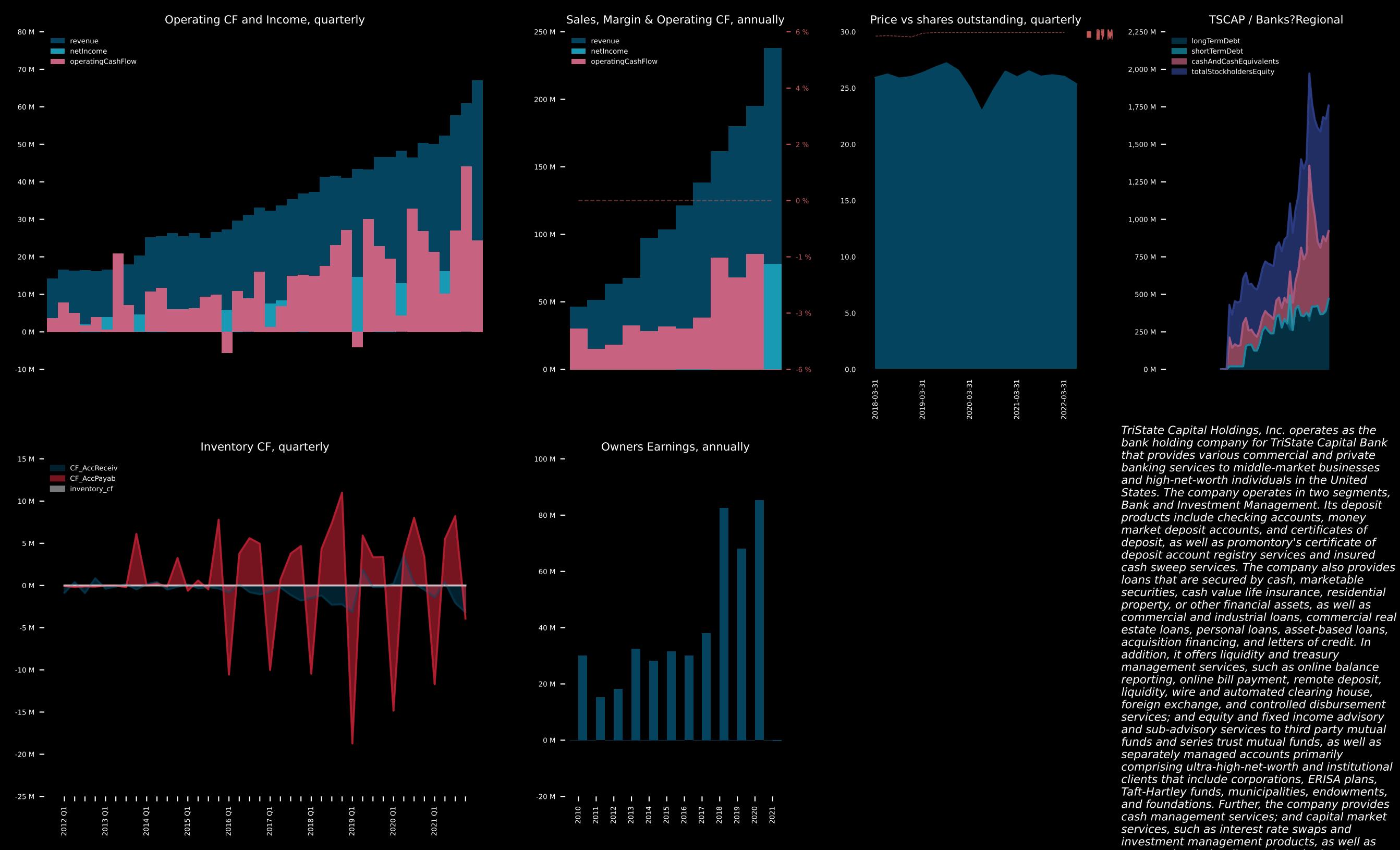


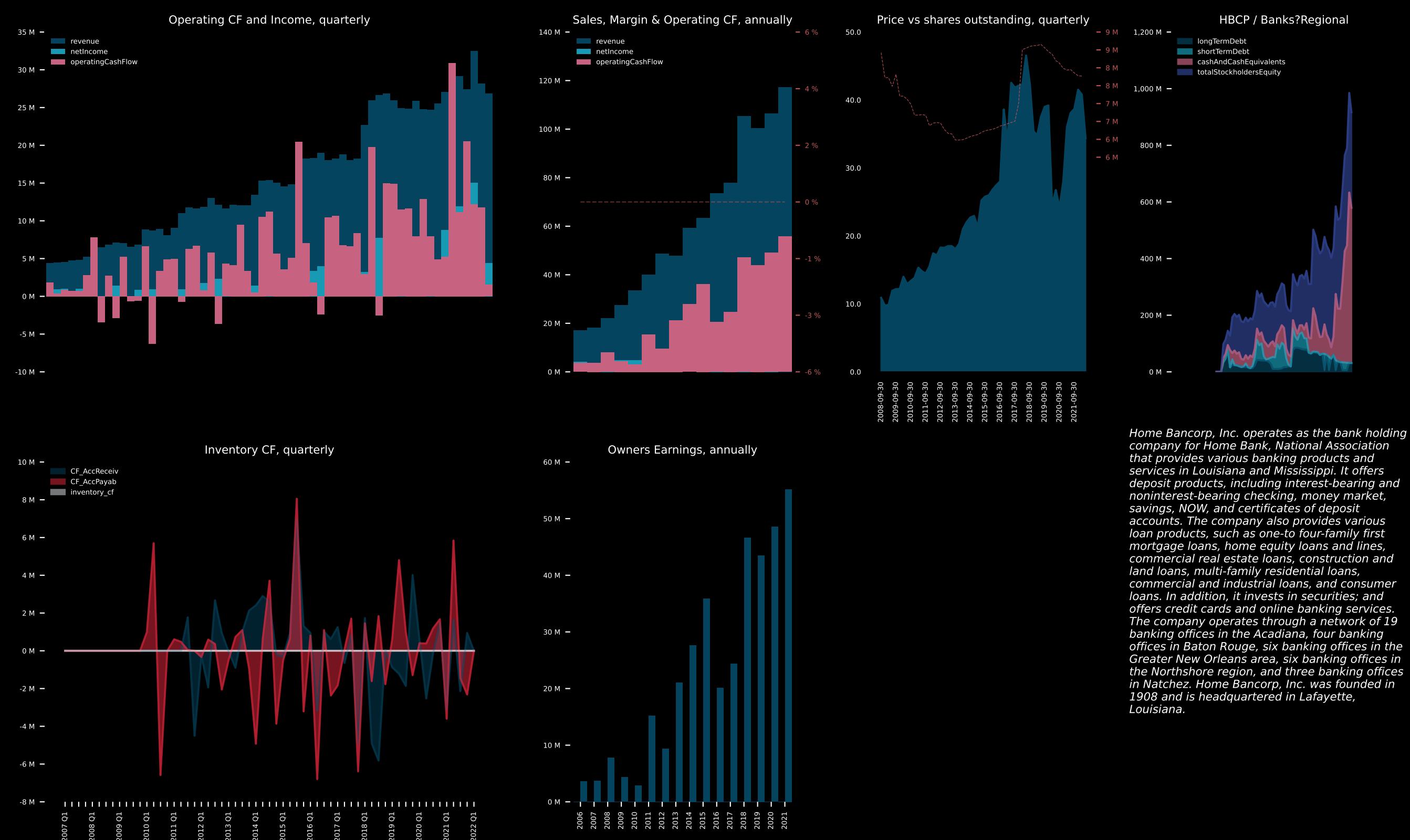
Regions Financial Corporation, a financial holding company, provides banking and bank-related services to individual and corporate customers. It operates through three segments: Corporate Bank, Consumer Bank, and Wealth Management. The Corporate Bank segment offers commercial banking services, such as commercial and industrial, commercial real estate, and investor real estate lending; equipment lease financing; deposit products; and securities underwriting and placement, loan syndication and placement, foreign exchange, derivatives, merger and acquisition, and other advisory services. It serves corporate, middle market, and commercial real estate developers and investors. The Consumer Bank segment provides consumer banking products and services related to residential first mortgages, home equity lines and loans, consumer credit cards, and other consumer loans, as well as deposits. The Wealth Management segment offers credit related products, and retirement and savings solutions; and trust and investment management, asset management, and estate planning services to individuals, businesses, governmental institutions, and non-profit entities. The company also provides investment and insurance products; low-income housing tax credit corporate fund syndication services; and other specialty financing services. As of March 01, 2022, it operated through a network of 1,300 banking offices and 2,000 automated teller machines across the South, Midwest, and Texas. Regions Financial Corporation was founded in 1971 and is based in Birmingham, Alabama.

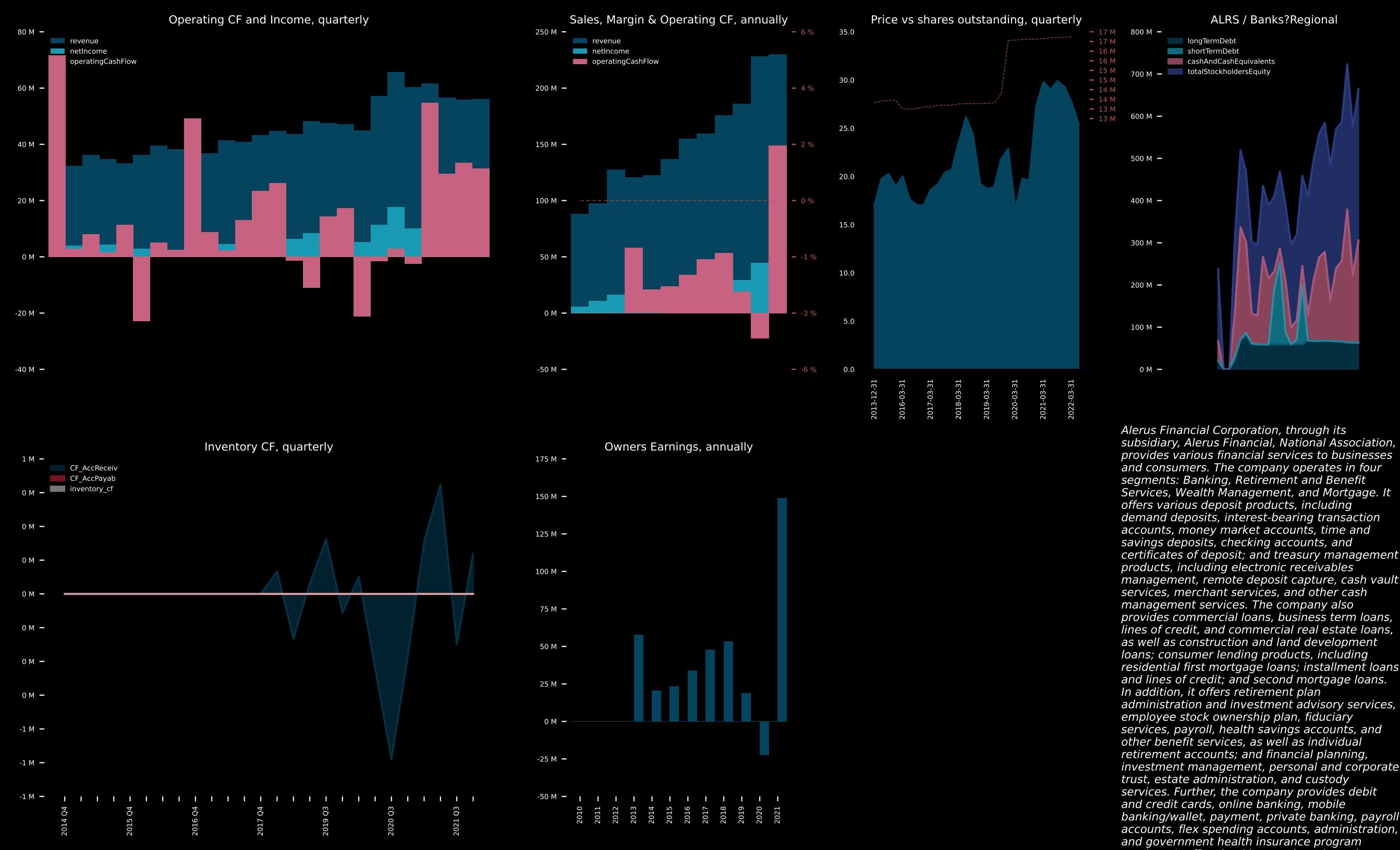


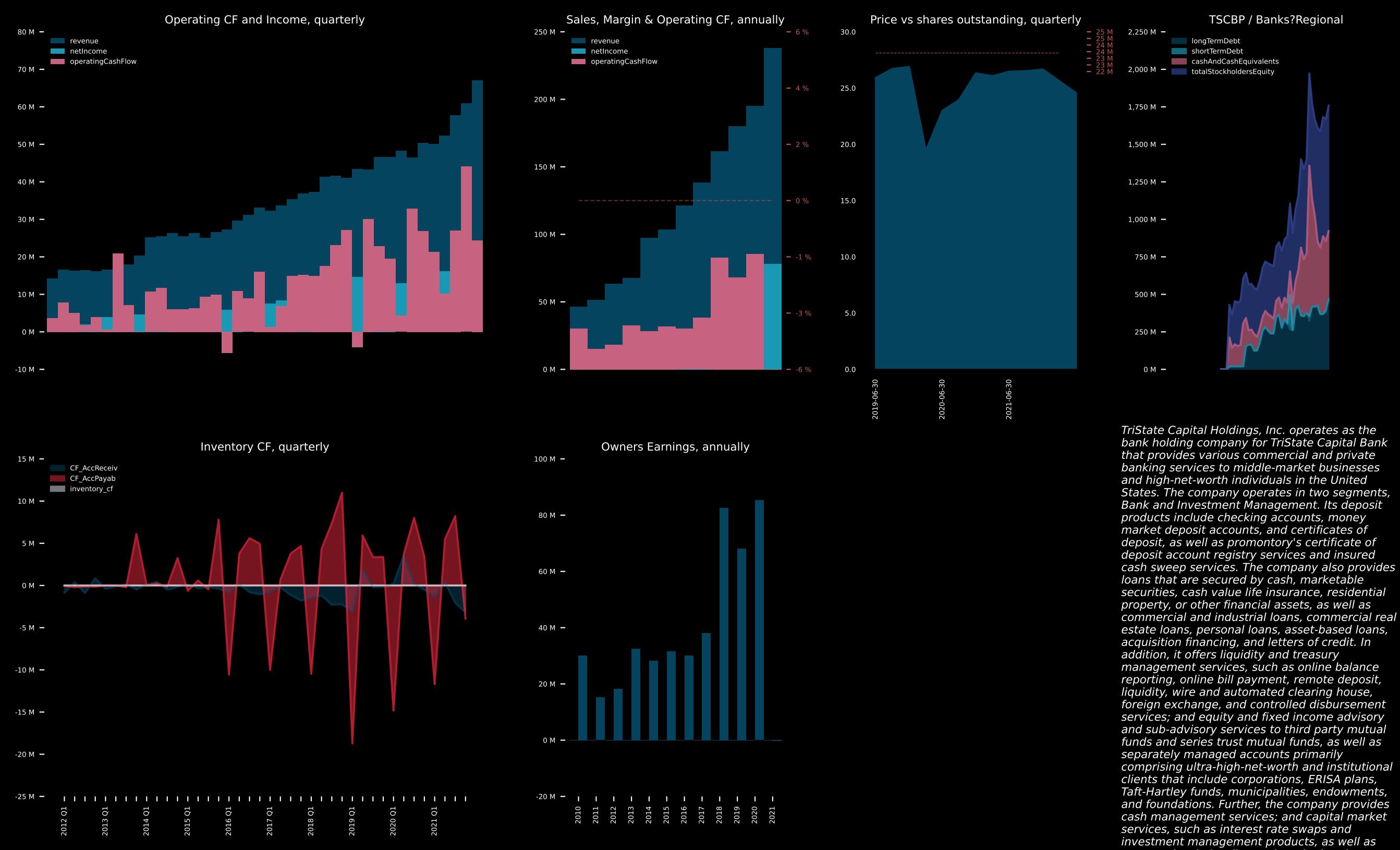


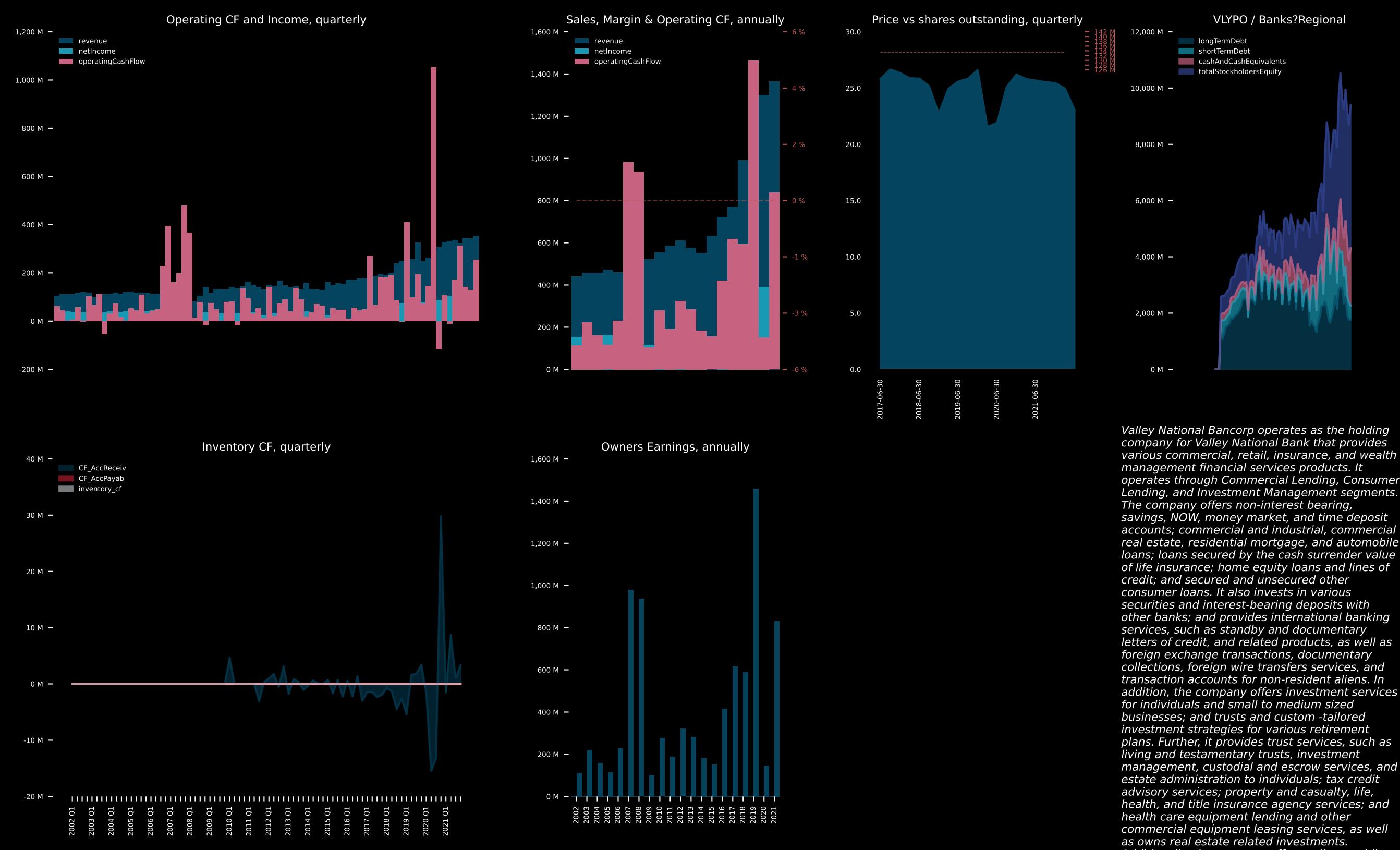




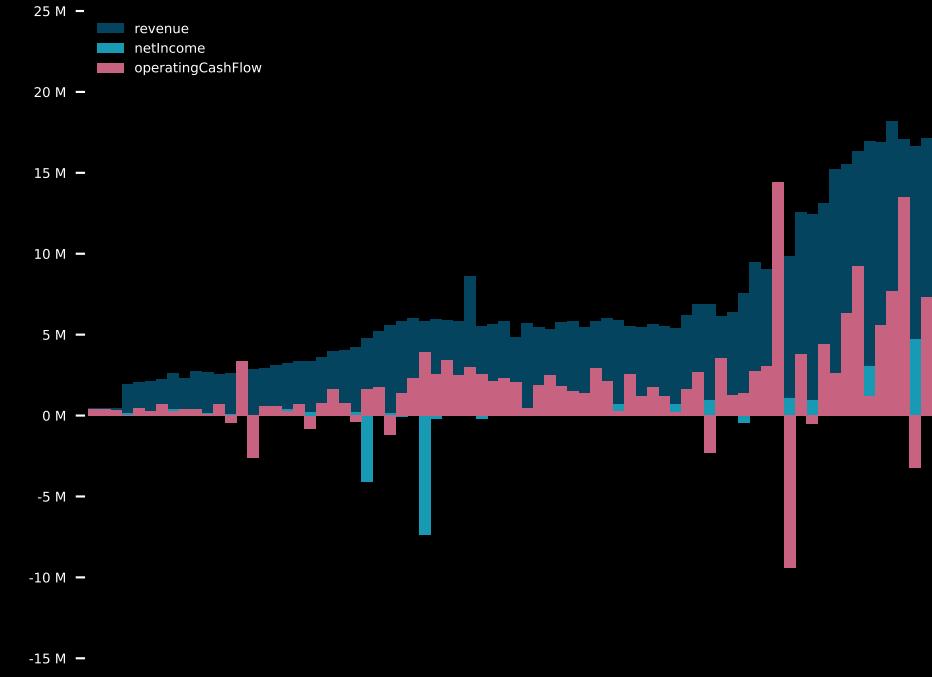




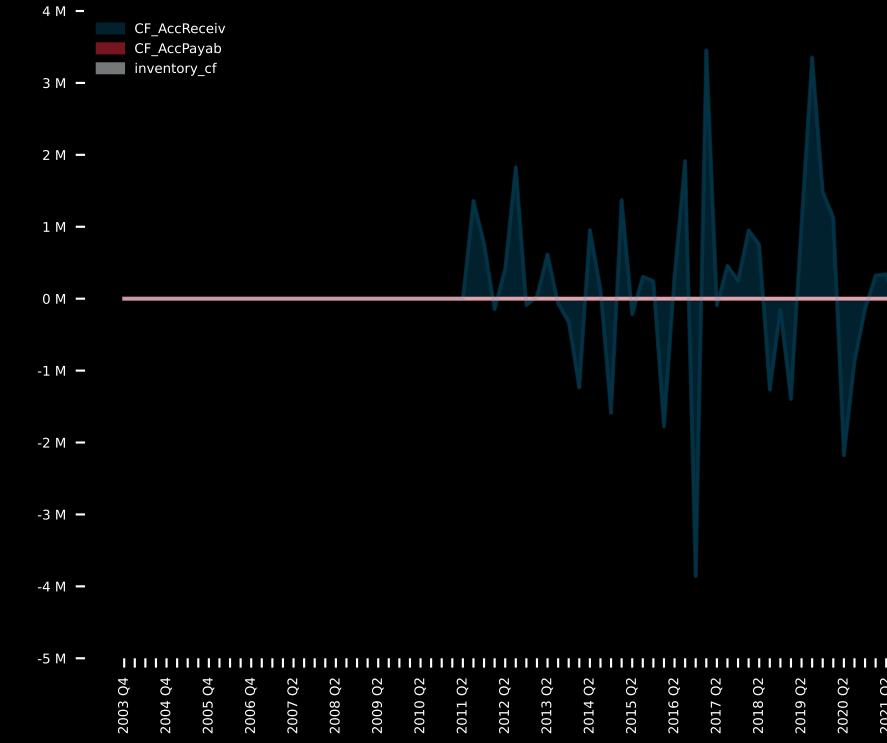




Operating CF and Income, quarterly



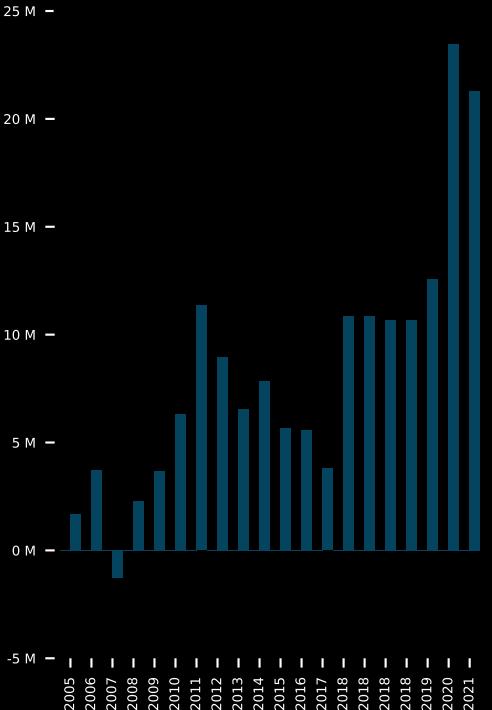
Inventory CF, quarterly



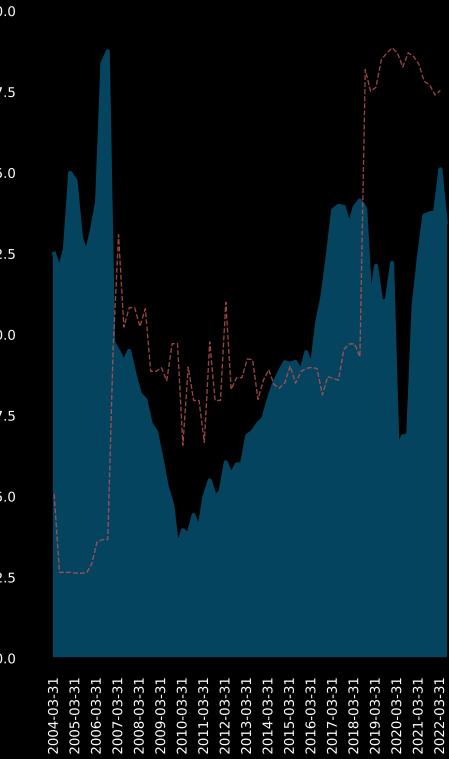
Sales, Margin & Operating CF, annually



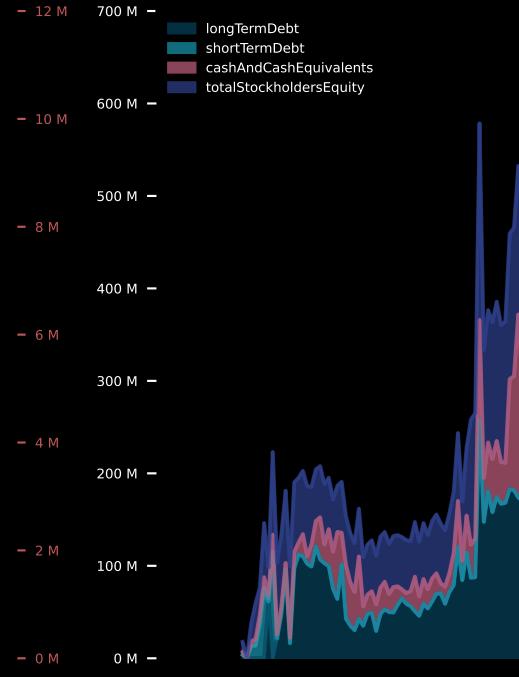
Owners Earnings, annually



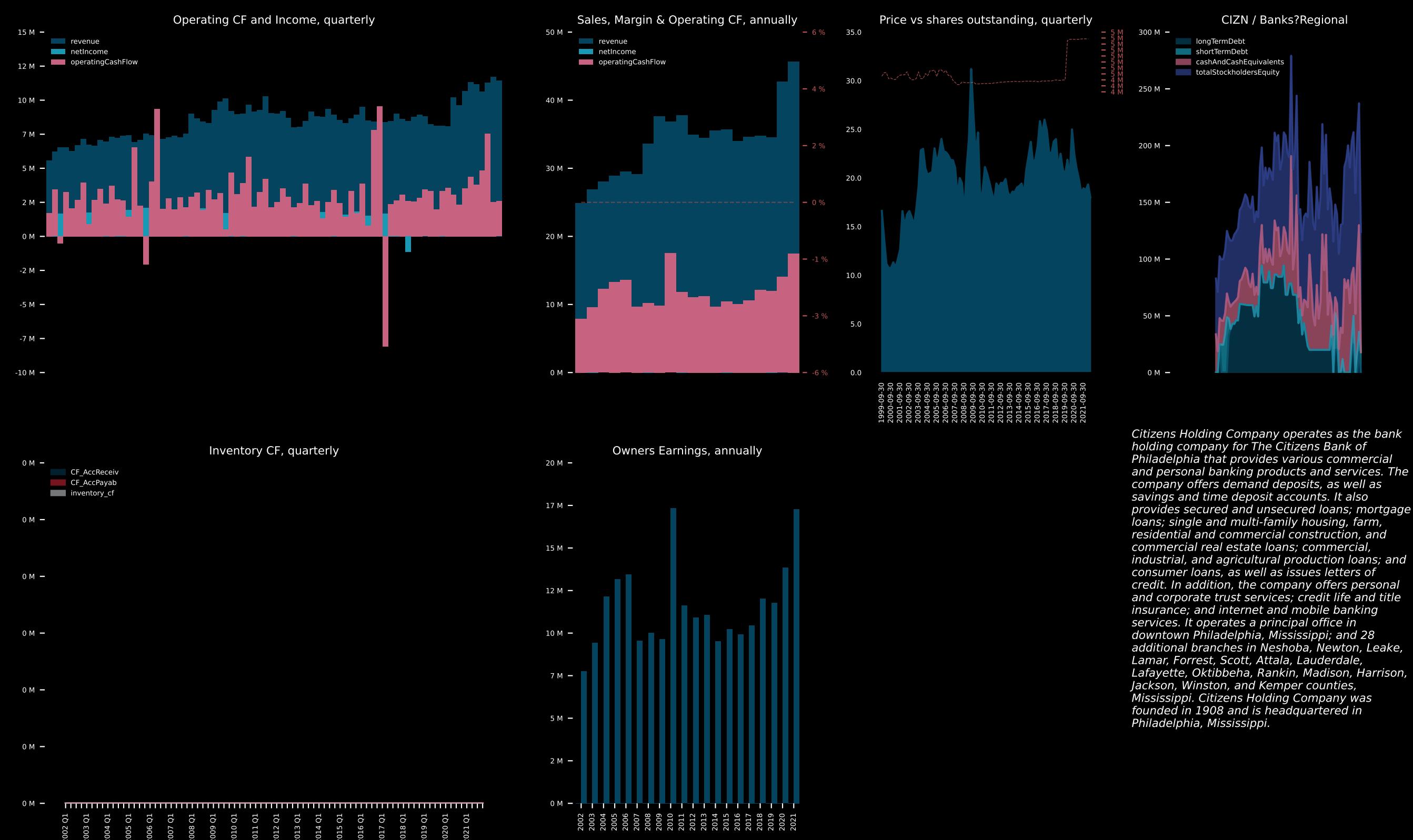
Price vs shares outstanding, quarterly



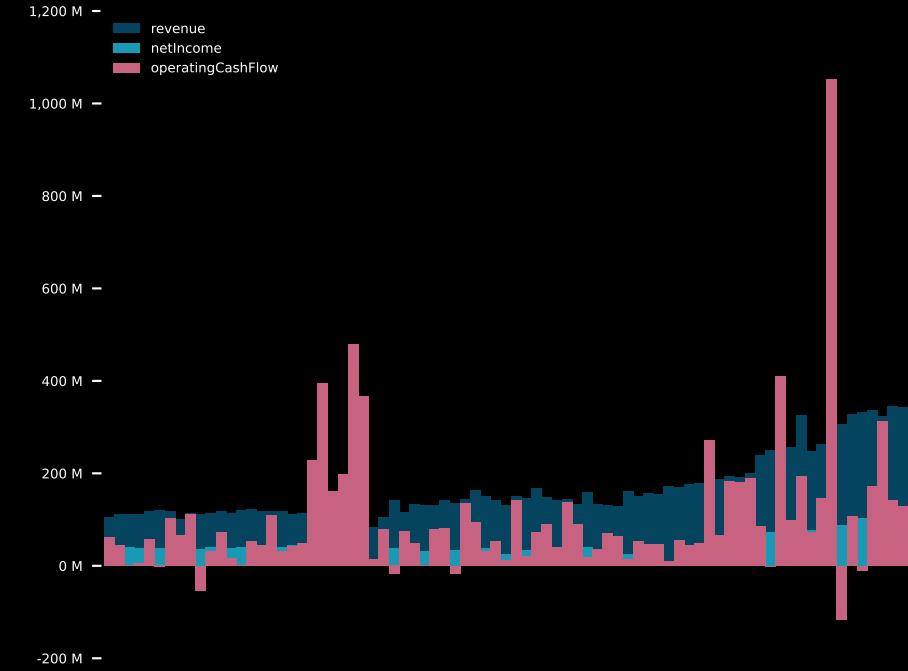
CZWI / Banks?Regional



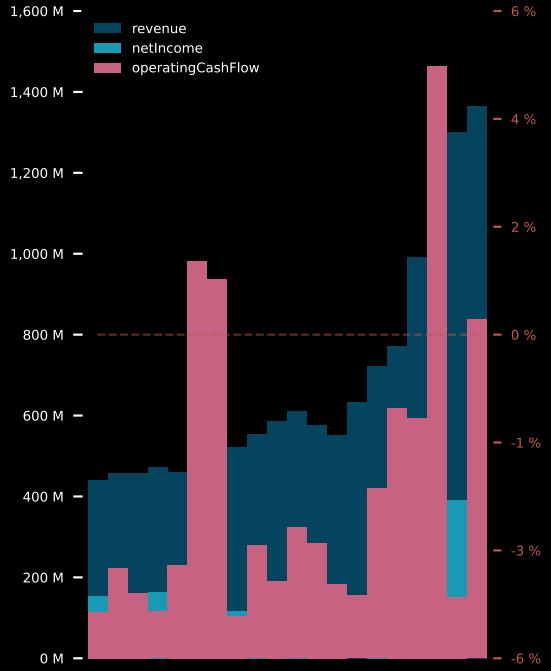
Citizens Community Bancorp, Inc. operates as a bank holding company for Citizens Community Federal N.A. that provides various traditional community banking services to businesses, agricultural operators, and consumers. The company accepts various deposit products, including demand deposits, savings and money market accounts, and certificates of deposit. It also offers various loan products comprising commercial real estate, commercial and industrial, agricultural real estate, agricultural operating, and consumer loans; and one-to-four family residential mortgages and home equity lines-of-credit. In addition, the company provides a portfolio of investments, such as mortgage-backed, corporate asset-backed, U.S. Government sponsored agency, corporate debt, and trust preferred securities. It operates through a network of 25 full-service branch in Wisconsin and Minnesota. Citizens Community Bancorp, Inc. was founded in 1938 and is based in Eau Claire, Wisconsin.



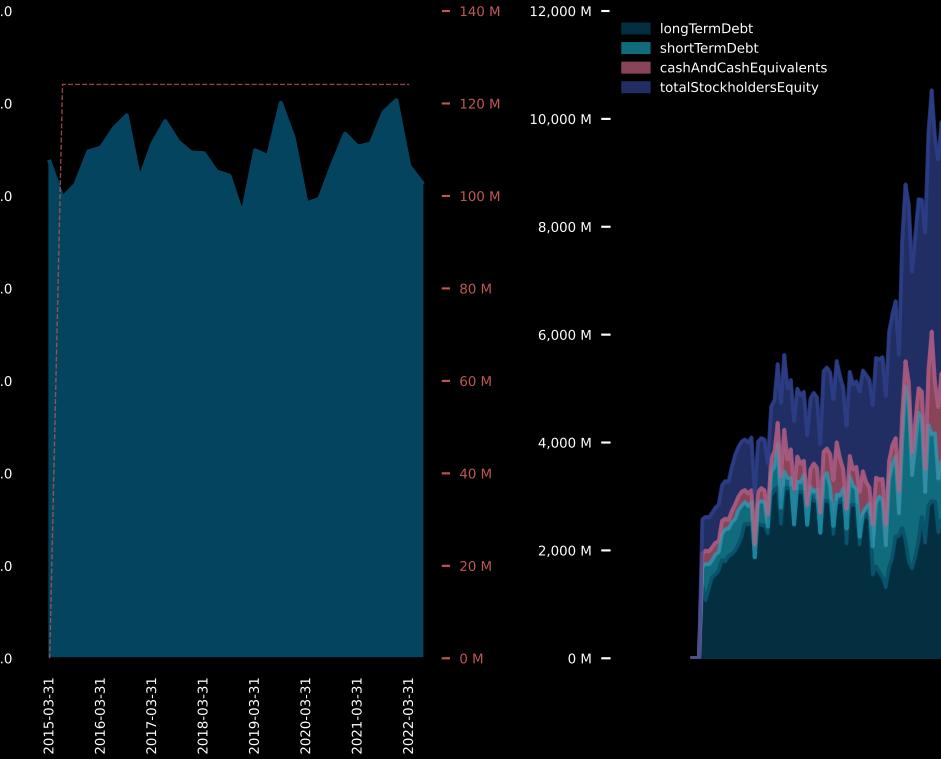
Operating CF and Income, quarterly



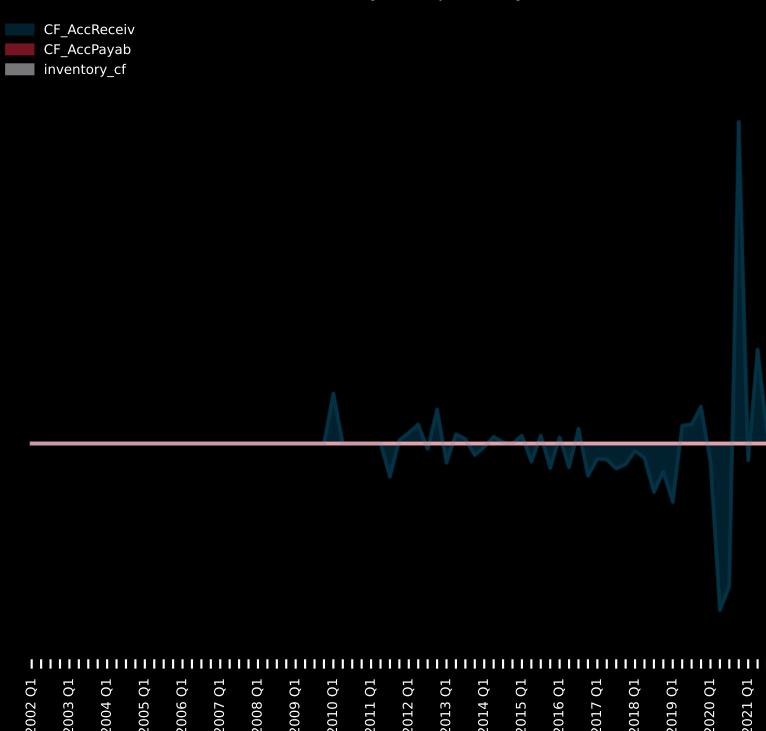
Sales, Margin & Operating CF, annually



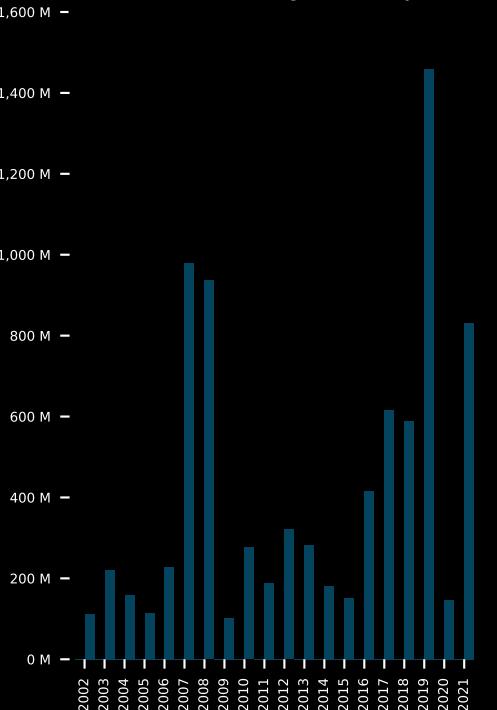
Price vs shares outstanding, quarterly



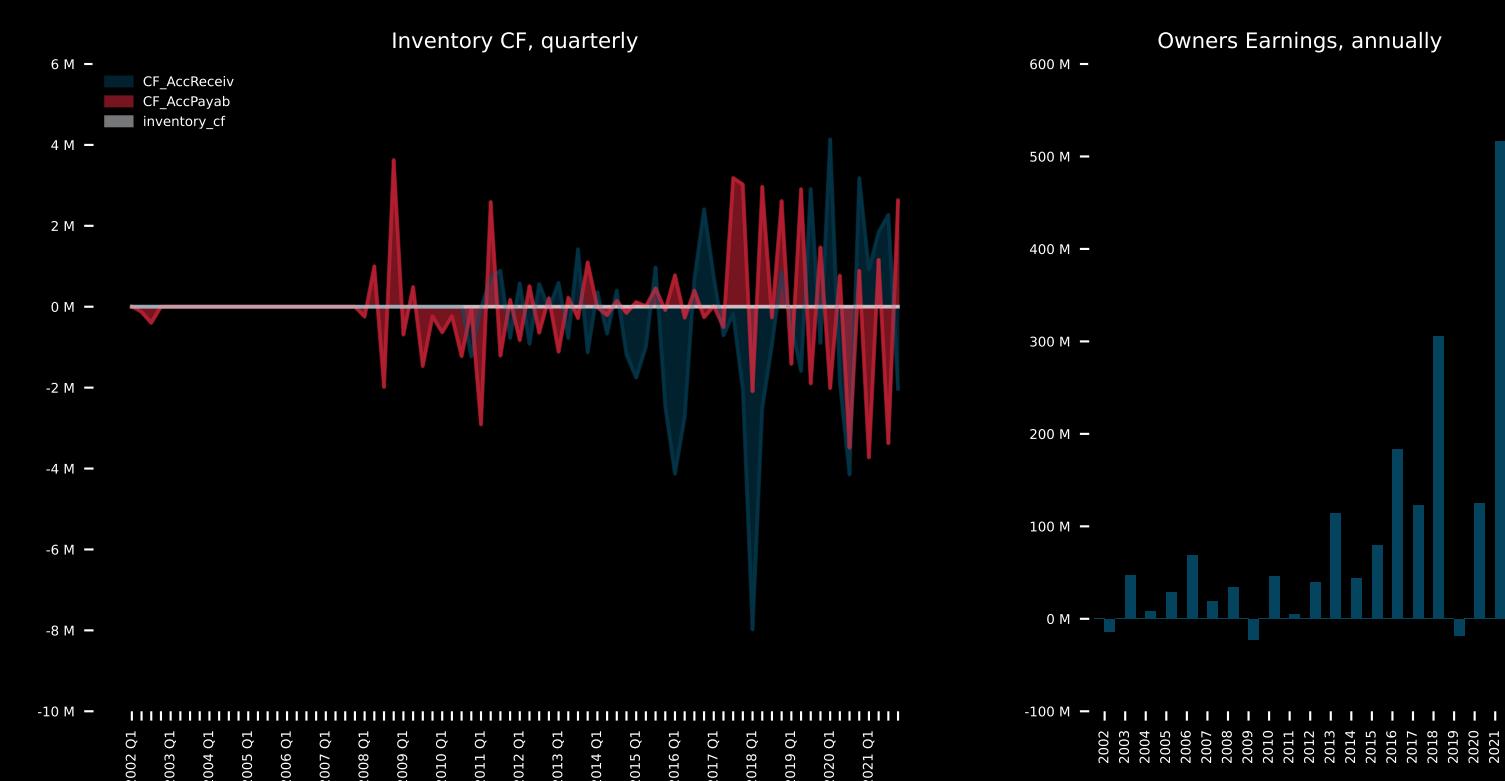
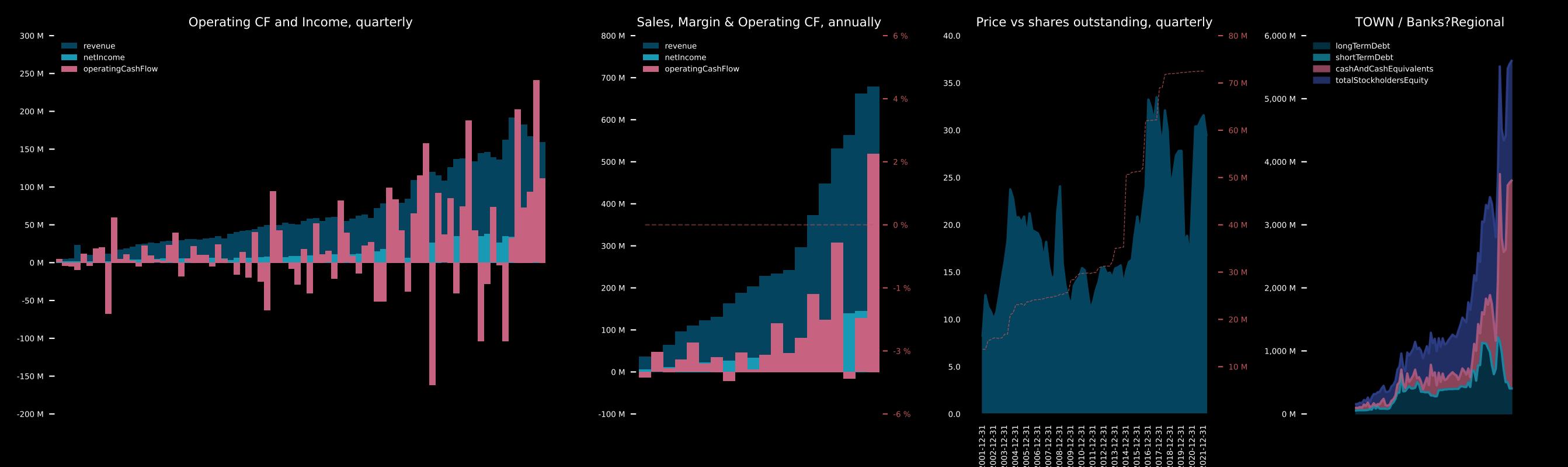
Inventory CF, quarterly



Owners Earnings, annually



Valley National Bancorp operates as the holding company for Valley National Bank that provides various commercial, retail, insurance, and wealth management financial services products. It operates through Commercial Lending, Consumer Lending, and Investment Management segments. The company offers non-interest bearing, savings, NOW, money market, and time deposit accounts; commercial and industrial, commercial real estate, residential mortgage, and automobile loans; loans secured by the cash surrender value of life insurance; home equity loans and lines of credit; and secured and unsecured other consumer loans. It also invests in various securities and interest-bearing deposits with other banks; and provides international banking services, such as standby and documentary letters of credit, and related products, as well as foreign exchange transactions, documentary collections, foreign wire transfers services, and transaction accounts for non-resident aliens. In addition, the company offers investment services for individuals and small to medium sized businesses; and trusts and custom-tailored investment strategies for various retirement plans. Further, it provides trust services, such as living and testamentary trusts, investment management, custodial and escrow services, and estate administration to individuals; tax credit advisory services; property and casualty, life, health, and title insurance agency services; and health care equipment leasing services, as well as owns real estate related investments.



TowneBank provides retail and commercial banking services for individuals, commercial enterprises, and professionals. The company operates through three segments: Banking, Realty, and Insurance. It accepts various deposits, including demand deposits, savings accounts, money rate savings, certificates of deposit, and individual retirement accounts. The company also offers secured and unsecured personal loans for financing automobiles, home improvements, education, and personal investments; commercial loans for working capital, business expansion, and equipment and machinery purchases; and mortgage loans, as well as real estate acquisition, development, and construction loans. In addition, it provides other services, such as safe deposit boxes, treasury management services, direct deposit of payroll and social security checks, and automatic drafts for various accounts, as well as online, mobile, and on-call banking services. Further, the company offers documentation services to accomplish tax deferral to investors; investment and asset management services; commercial mortgage brokerage services; and other financial services, such as financial, retirement, and estate planning services, as well as assistance on various investment options comprising alternative investments, annuities, margin accounts, convertible bonds, and pension and profit-sharing plans. Additionally, it provides residential real estate, relocation, property management, vacations rental, and title and settlement services; and originates residential loans. The company also offers various other services, such as safe deposit boxes, treasury management services, direct deposit of payroll and social security checks, and automatic drafts for various accounts, as well as online, mobile, and on-call banking services. Further, the company offers documentation services to accomplish tax deferral to investors; investment and asset management services; commercial mortgage brokerage services; and other financial services, such as financial, retirement, and estate planning services, as well as assistance on various investment options comprising alternative investments, annuities, margin accounts, convertible bonds, and pension and profit-sharing plans. Additionally, it provides residential real estate, relocation, property management, vacations rental, and title and settlement services; and originates residential loans.

