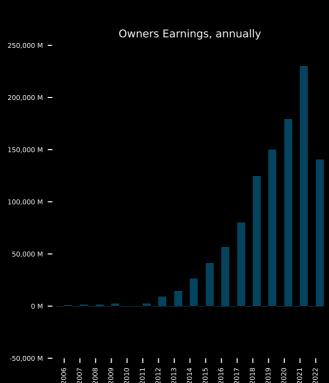


Price vs shares outstanding, quarterly

350 0 -





Sales, NI & Operating CF, annually

900 000 M -

800,000 M -

700,000 M -

600,000 M -

500.000 M -

400,000 M -

300.000 M -

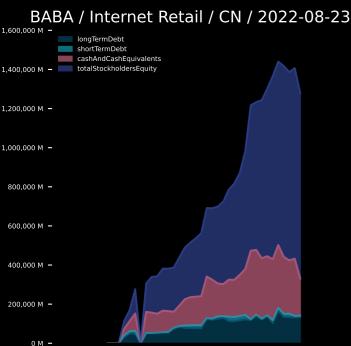
200.000 M -

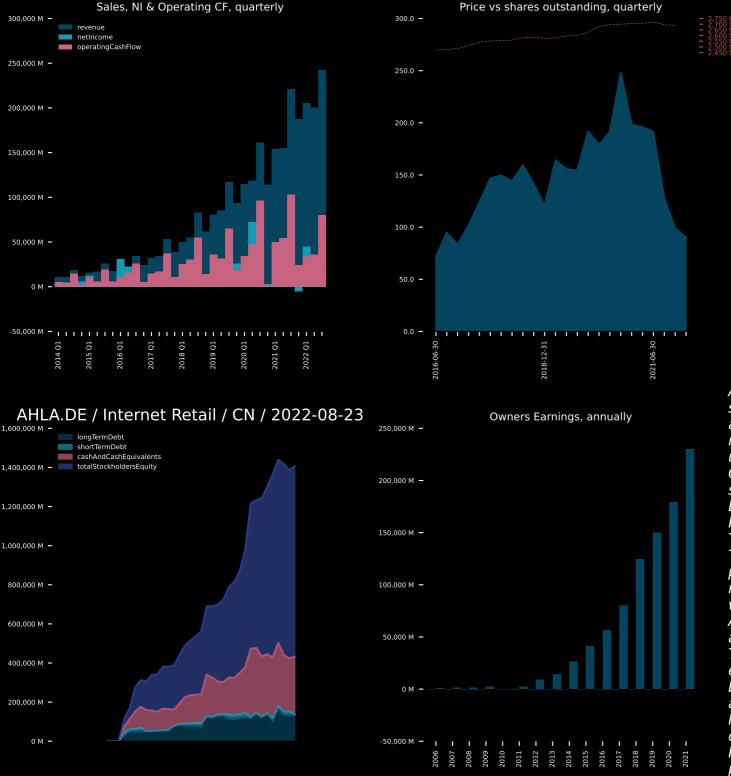
100 000 M -

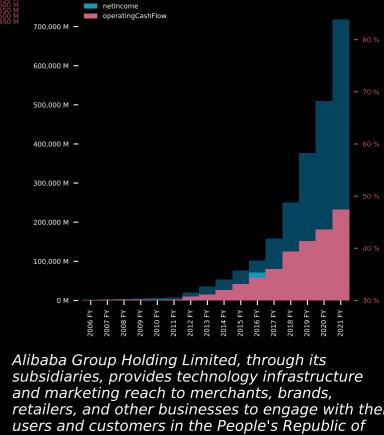
revenue netincome

operatingCashFlow

- 90 %







Sales, NI & Operating CF, annually

800 000 M -

revenue

retailers, and other businesses to engage with their China and internationally. It operates through four segments: Core Commerce, Cloud Computing, Digital Media and Entertainment, and Innovation Initiatives and Others. The company operates Taobao Marketplace, a social commerce platform; Tmall, a third-party online and mobile commerce platform for brands and retailers; Alimama, a monetization platform; 1688.com and Alibaba.com, which are online wholesale marketplaces; AliExpress, a retail marketplace; Lazada, Trendyol, and Daraz that are e-commerce platforms; and Tmall Global and Kaola, which are import e-commerce platforms. It also operates Lingshoutong that connects FMCG manufacturers and their distributors to small retailers; Cainiao Network logistic services platform; Ele.me, an on-demand delivery and local services platform; Koubei, a restaurant and local services guide platform; and Fliggy, an online travel platform. In



10,000 M -

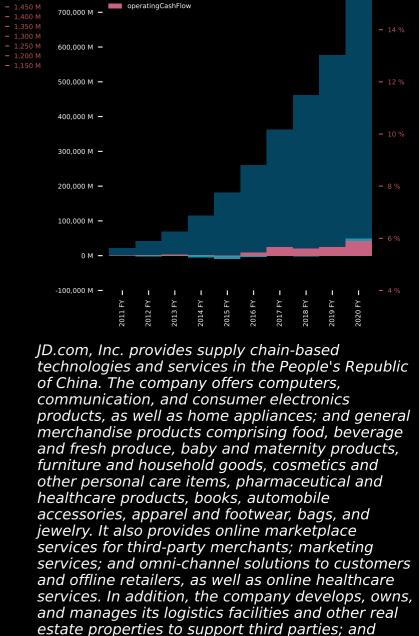
-10,000 M -

150,000 M -

100,000 M -

50,000 M -

0 M -



provides asset management services for logistics property investors. Further, it provides integrated

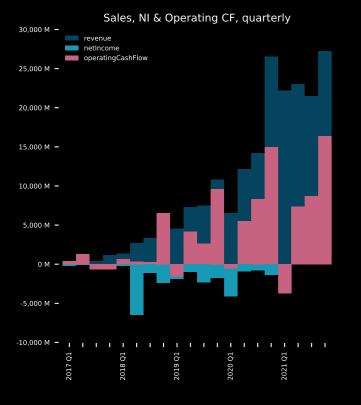
data, technology, business, and user management industry solutions to support the digitization of

enterprises and institutions. The company was formerly known as 360buy Jingdong Inc. and

Sales, NI & Operating CF, annually

800 000 M -

netIncome



120,000 M -

100,000 M -

80,000 M -

60,000 M -

40,000 M -

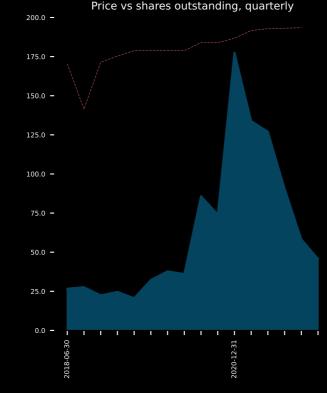
20,000 M -

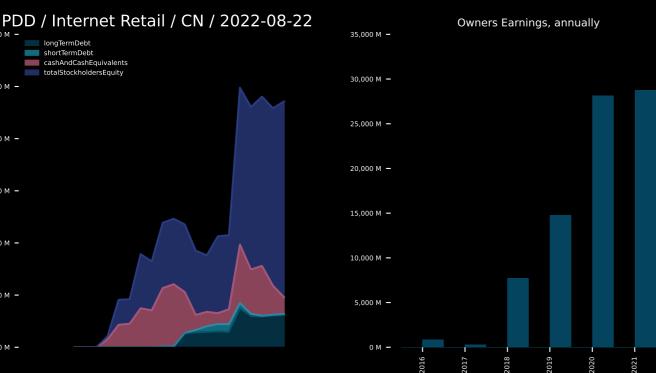
0 M -

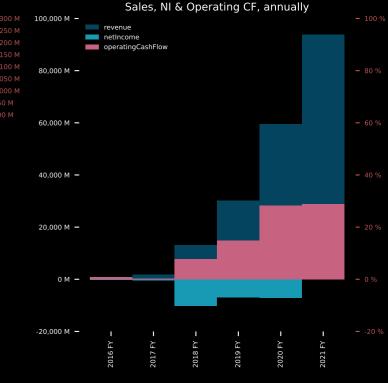
longTermDebt

cashAndCashEquivalents totalStockholdersEquity

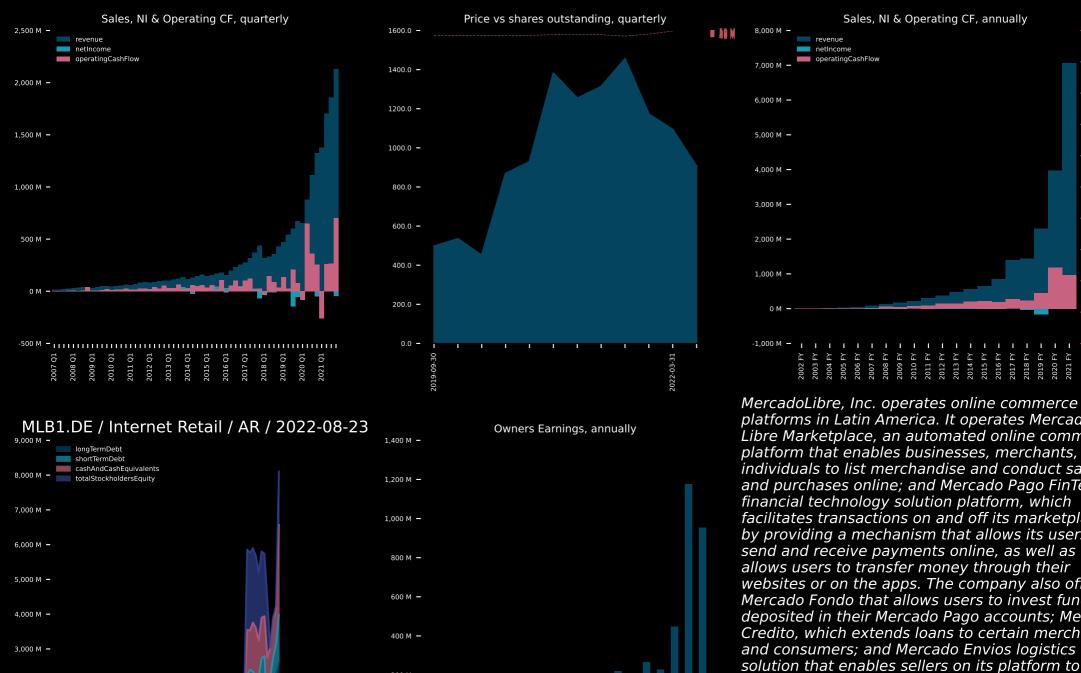
shortTermDebt







Pinduoduo Inc., through its subsidiaries, operates an e-commerce platform in the People's Republic of China. It operates Pinduoduo, a mobile platform that offers a range of products, including apparel, shoes, bags, mother and childcare products, food and beverages, fresh produce, electronic appliances, furniture and household goods, cosmetics and other personal care items, sports and fitness items, and auto accessories. The company was formerly known as Walnut Street Group Holding Limited and changed its name to Pinduoduo Inc. in July 2018. Pinduoduo Inc. was incorporated in 2015 and is headquartered in Shanghai, the People's Republic of China.



2.000 M -

1 000 M -

0 M -



utilize third-party carriers and other logistics

provides Mercado Libre Classifieds, an online classified listing service, where users can list and

purchase motor vehicles, real estate, and services; Mercado Libre Ads, an advertising platform, which

service providers, as well as fulfillment and warehousing services for sellers. In addition, it

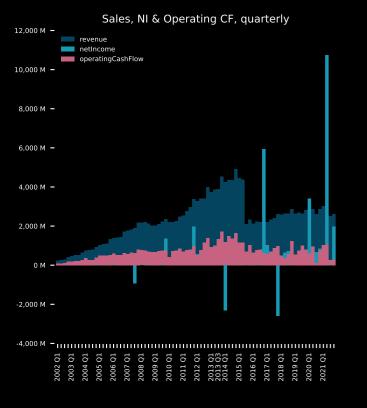
Sales, NI & Operating CF, annually

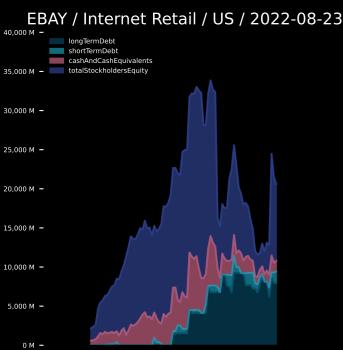
netIncome

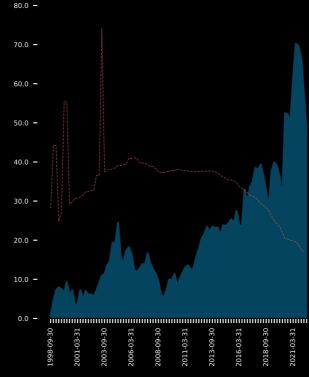
7.000 M -

6,000 M -

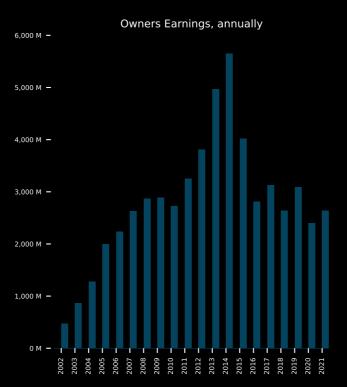
operatingCashFlow

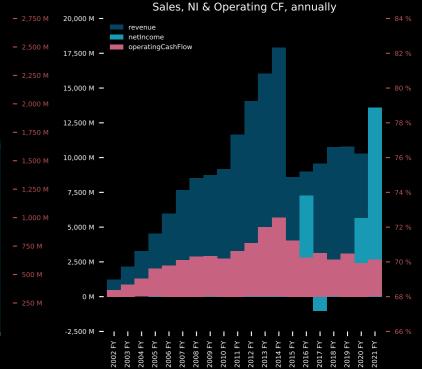




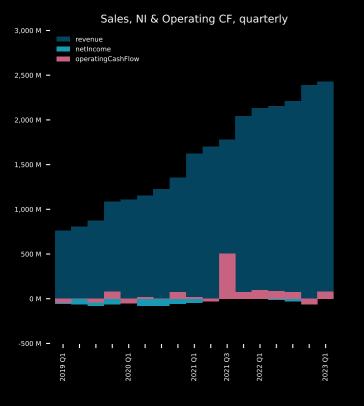


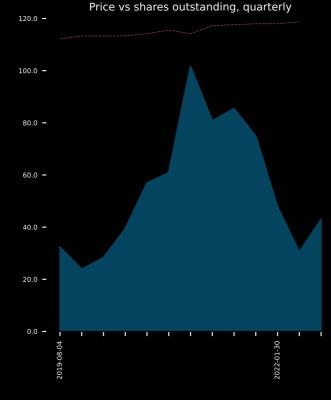
Price vs shares outstanding, quarterly



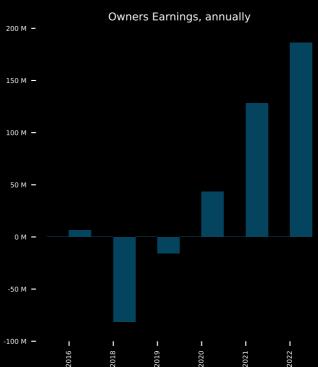


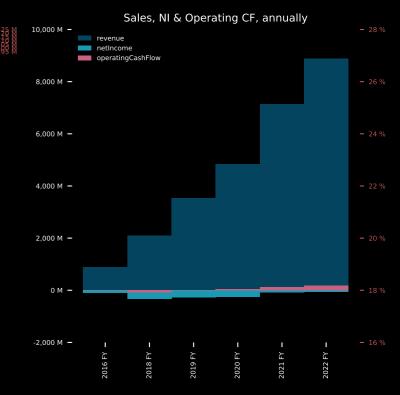
eBay Inc. operates marketplace platforms that connect buyers and sellers in the United States and internationally. The company's Marketplace platform includes its online marketplace at ebay.com and the eBay suite of mobile apps. Its platforms enable users to list, buy, sell, and pay for items through various online, mobile, and offline channels that include retailers, distributors, liquidators, import and export companies, auctioneers, catalog and mail-order companies, directories, search engines, commerce participants, shopping channels, and networks. The company was founded in 1995 and is headquartered in San Jose, California.



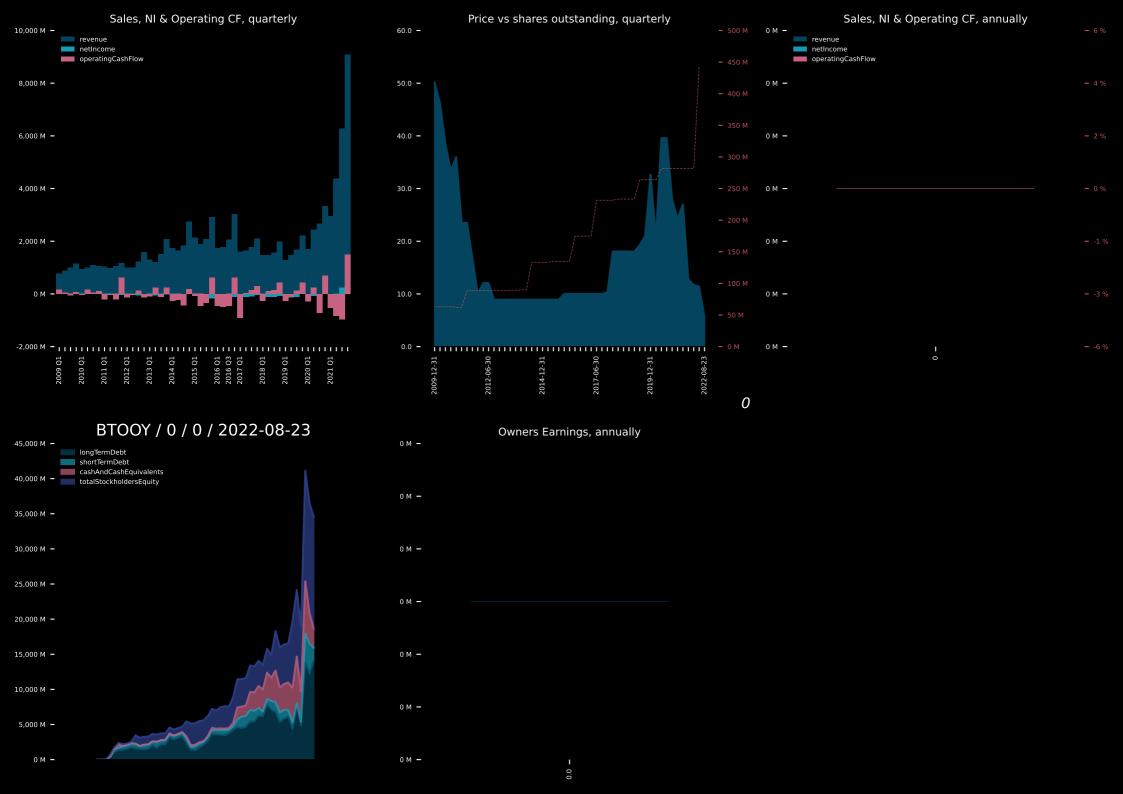


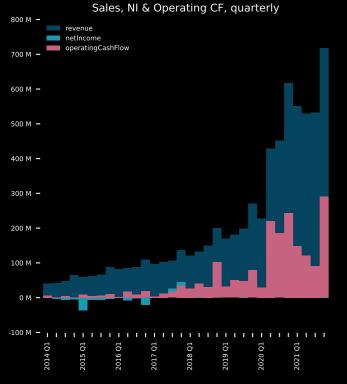


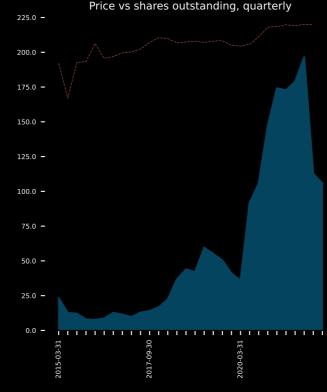


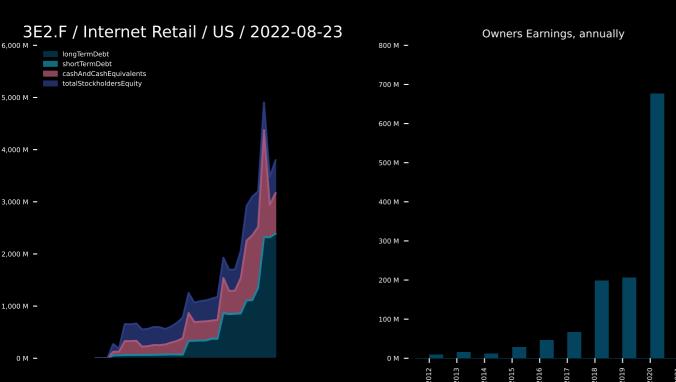


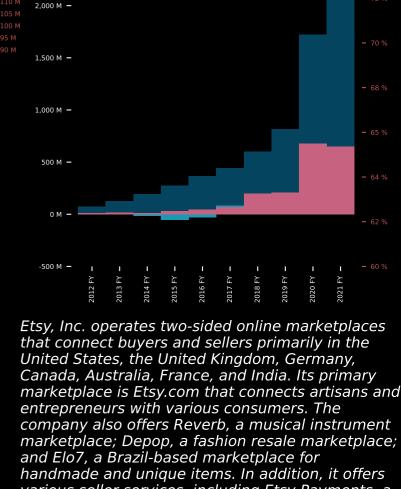
Chewy, Inc., together with its subsidiaries, engages in the pure play e-commerce business in the United States. The company provides pet food and treats, pet supplies and pet medications, and other pet-health products, as well as pet services for dogs, cats, fish, birds, small pets, horses, and reptiles through its www.chewy.com retail Website, as well as its mobile applications. It offers approximately 100,000 products from 3,000 partner brands. The company was founded in 2010 and is headquartered in Dania Beach, Florida.











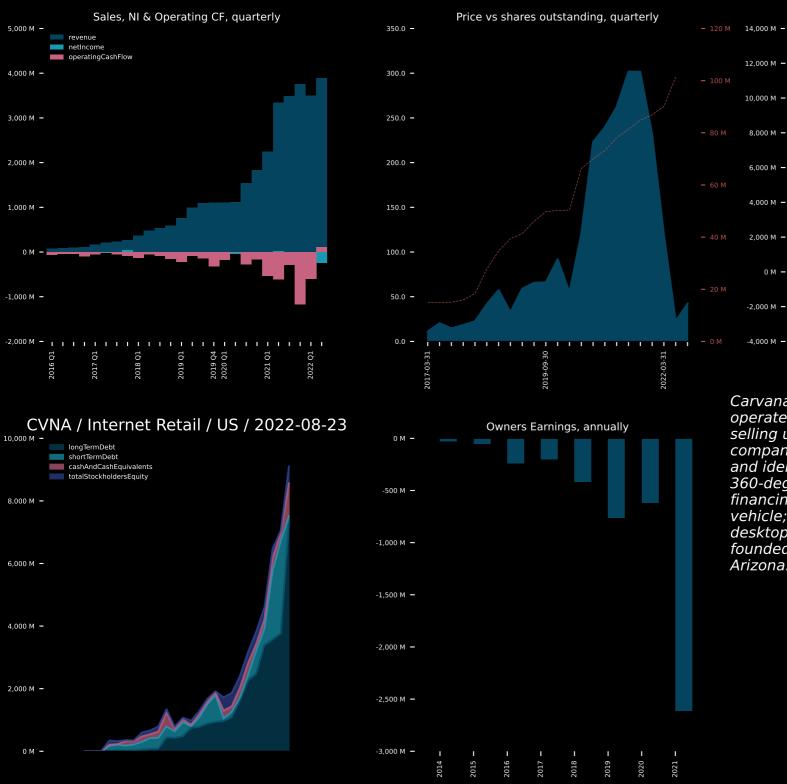
Sales, NI & Operating CF, annually

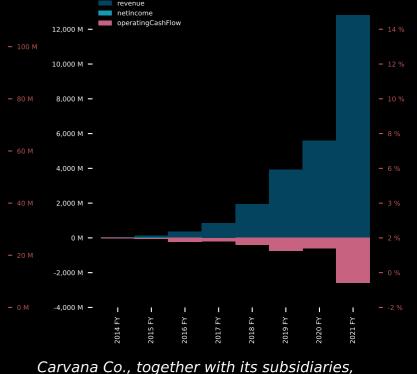
2.500 M -

netincome

operatingCashFlow

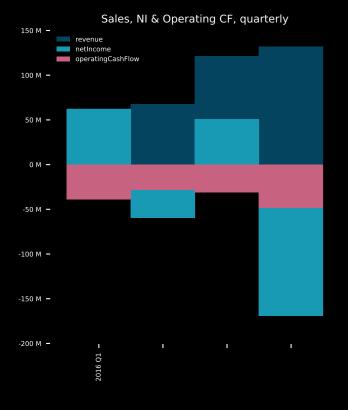
various seller services, including Etsy Payments, a payment processing service; Etsy Ads, an advertising platform; and Shipping Labels, which allows sellers in the United States, Canada, the United Kingdom, Australia, and India to purchase discounted shipping labels. Further, the company provides various seller tools, including Shop Manager dashboard, a centralized hub for Etsy sellers to track orders, manage inventory, view metrics and statistics, and have conversations with their customers; and Sell on Etsy, an application to enable enhanced onboarding and video uploading. Additionally, it offers Etsy seller analytics pages that provides insights regarding traffic acquisition

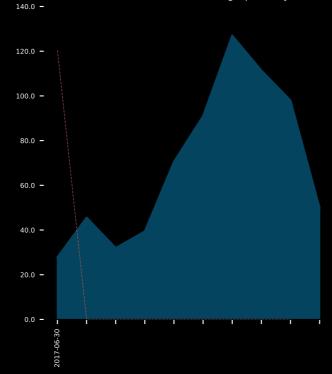




Sales, NI & Operating CF, annually

Carvana Co., together with its subsidiaries, operates an e-commerce platform for buying and selling used cars in the United States. The company's platform allows customers to research and identify a vehicle; inspect it using company's 360-degree vehicle imaging technology; obtain financing and warranty coverage; purchase the vehicle; and schedule delivery or pick-up from their desktop or mobile devices. Carvana Co. was founded in 2012 and is headquartered in Tempe, Arizona.

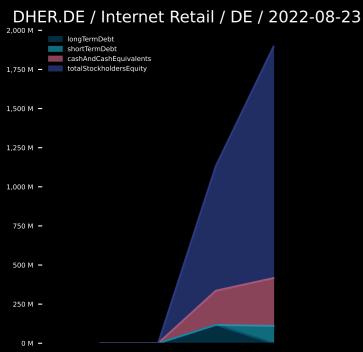


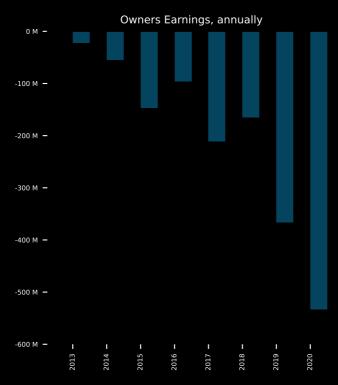


Price vs shares outstanding, quarterly

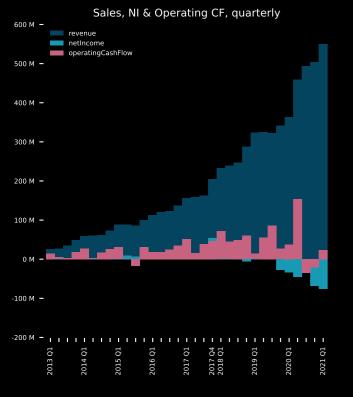


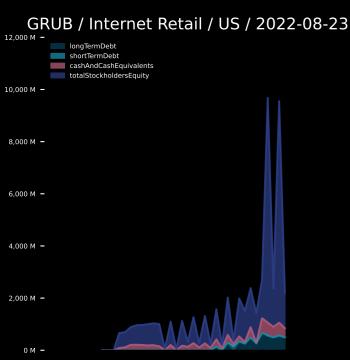
Sales, NI & Operating CF, annually

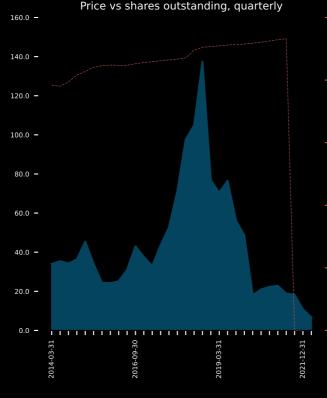


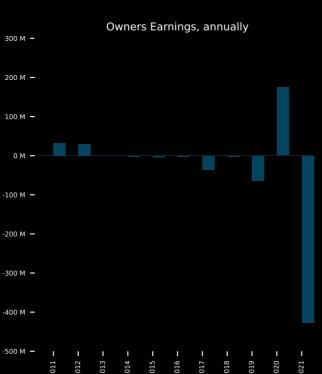


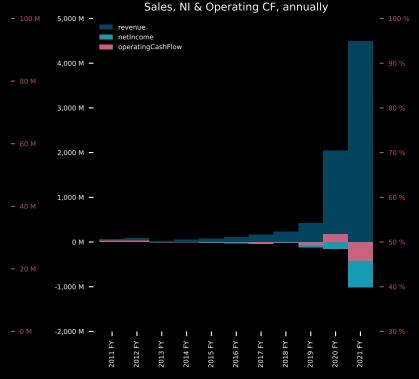
Delivery Hero SE offers online food ordering and delivery services. It operates approximately in 50 countries in Europe, the Middle East, North Africa, Asia, and the Americas. Delivery Hero SE has a strategic partnership agreement with Woowa Brothers Corp. to expand its Asian operations. The company was founded in 2011 and is headquartered in Berlin, Germany.



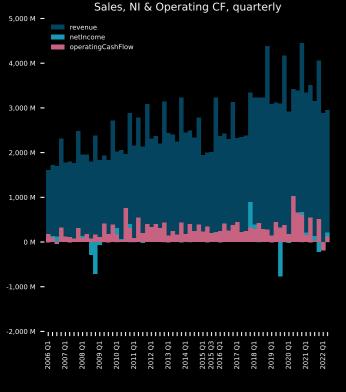


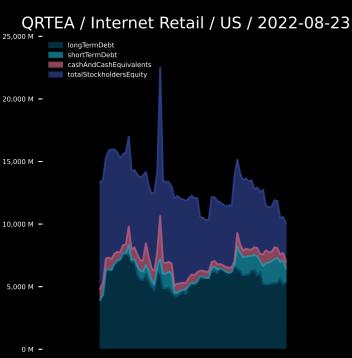


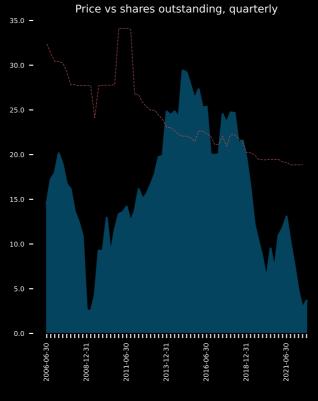


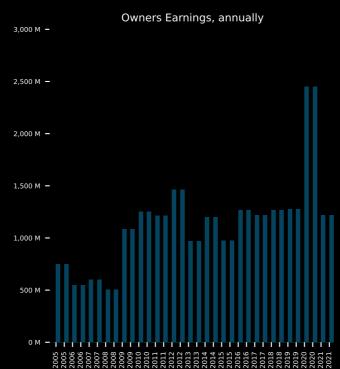


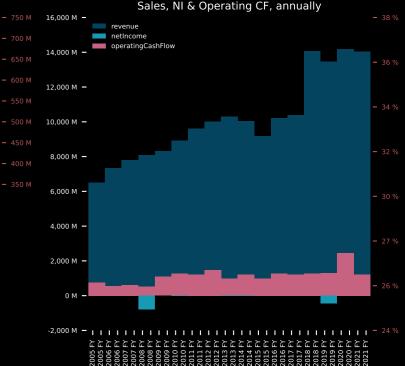
Just Eat Takeaway.com N.V. operates an online food delivery marketplace. The company focuses on connecting consumers and restaurants through its platforms. It serves in Canada, the United States, Austria, Belgium, Denmark, Germany, Luxembourg, Norway, Poland, Switzerland, Slovakia, the Netherlands, Australia, Bulgaria, France, Israel, Italy, New Zealand, Portugal, Romania, and Spain, as well as through partnerships in Colombia and Brazil. The company was founded in 2000 and is headquartered in Amsterdam, the Netherlands.



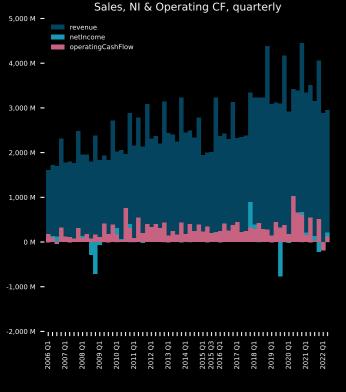


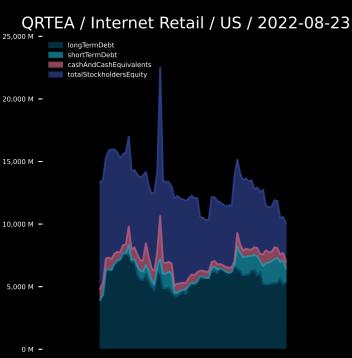


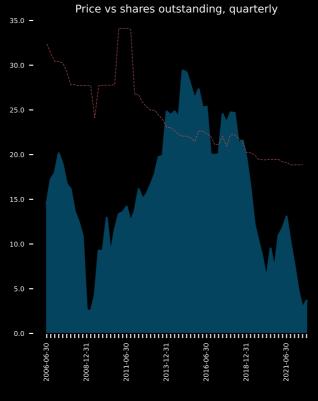


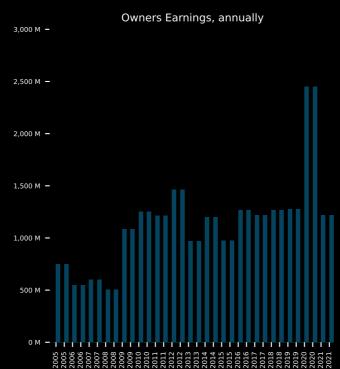


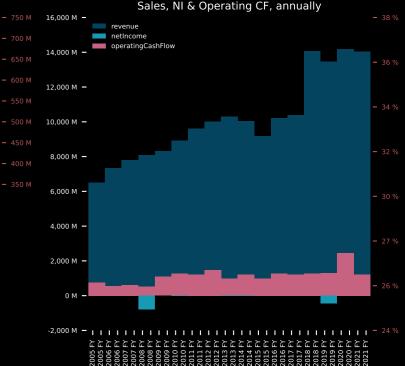
Qurate Retail, Inc., together with its subsidiaries, engages in the video and online commerce industries in North America, Europe, and Asia. The company markets and sells various consumer products primarily through merchandise-focused televised shopping programs, Internet, and mobile applications. It also operates as an online retailer offering women's, children's, and men's apparel; and other products, such as home, accessories, and beauty products through its app, mobile, and desktop applications. The company serves approximately 200 million homes worldwide. The company was formerly known as Liberty Interactive Corporation and changed its name to Qurate Retail, Inc. in April 2018. Qurate Retail, Inc. was founded in 1991 and is headquartered in Englewood, Colorado.



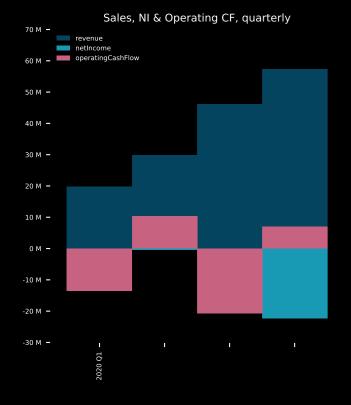








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1,200 M -

1,000 M -

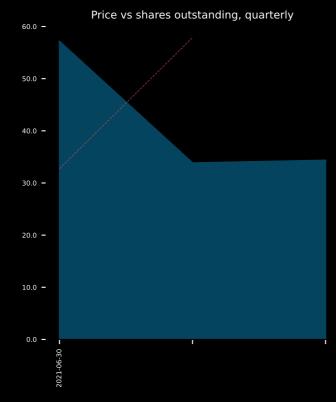
800 M -

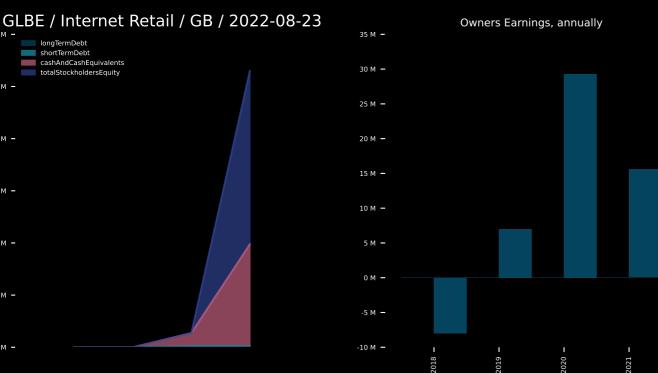
600 M -

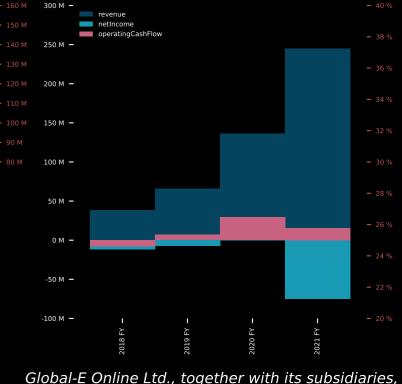
400 M -

200 M -

0 M -



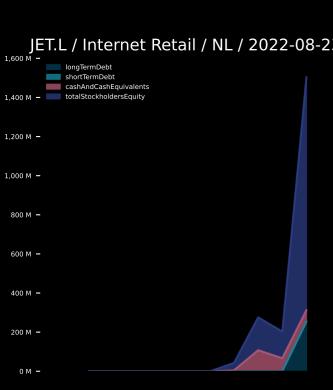


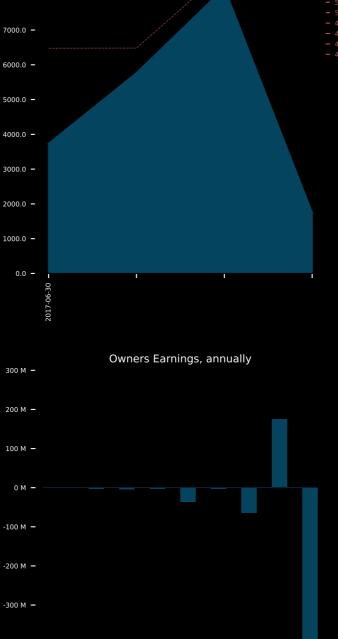


Sales, NI & Operating CF, annually

Global-E Online Ltd., together with its subsidiaries, provides a platform to enable and accelerate direct-to-consumer cross-border e-commerce in Israel, the United Kingdom, the United States, and internationally. Its platform enables international shoppers to buy online and merchants to sell from, and to, worldwide. Global-E Online Ltd. was incorporated in 2013 and is headquartered in Petah Tikva, Israel.

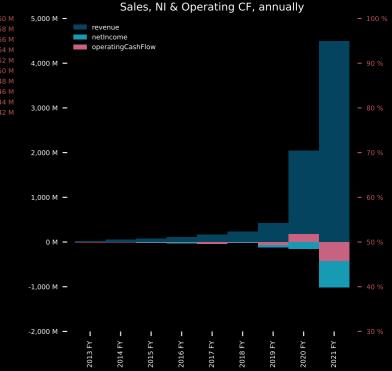




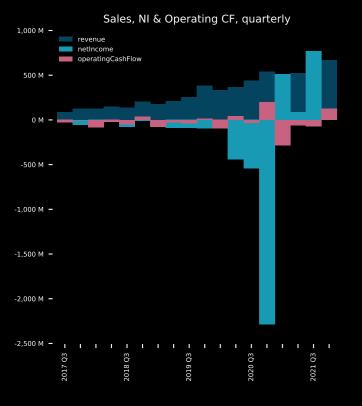


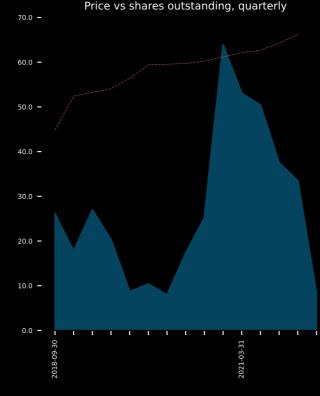
-400 M -

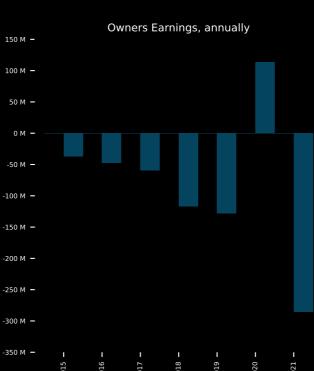
-500 M -

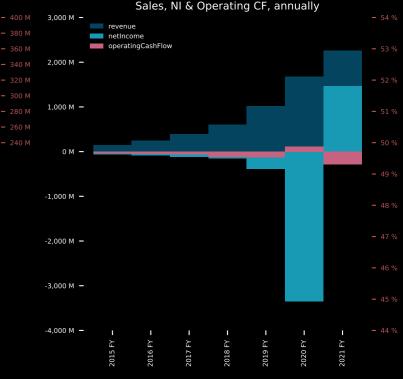


Just Eat Takeaway.com N.V. operates an online food delivery marketplace. The company focuses on connecting consumers and restaurants through its platforms. It serves in Canada, the United States, Austria, Belgium, Denmark, Germany, Luxembourg, Norway, Poland, Switzerland, Slovakia, the Netherlands, Australia, Bulgaria, France, Israel, Italy, New Zealand, Portugal, Romania, and Spain, as well as through partnerships in Colombia and Brazil. The company was founded in 2000 and is headquartered in Amsterdam, the Netherlands.

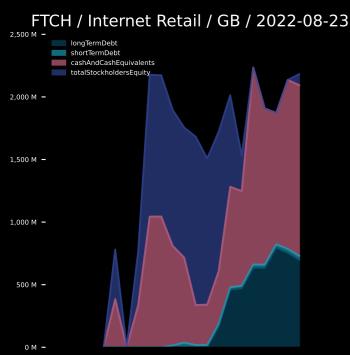


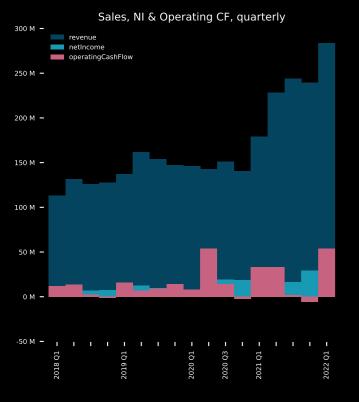


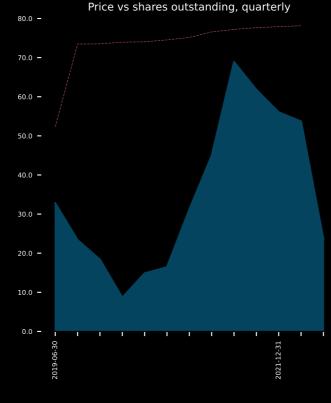


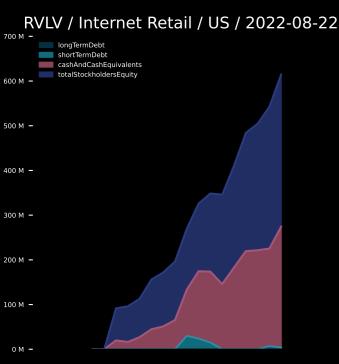


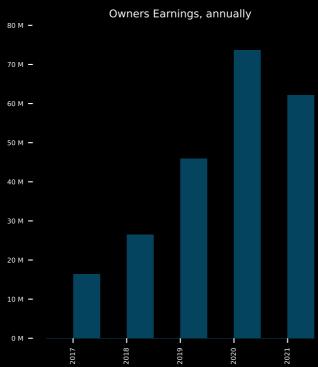
Farfetch Limited, together with its subsidiaries, provides an online marketplace for luxury fashion goods in the United States, the United Kingdom, and internationally. It operates through three segments: Digital Platform, Brand Platform, and In-Store. The company operates Farfetch.com, an online marketplace, as well as Farfetch app for retailers and brands. It also offers web design, build, development, and retail distribution solutions for retailers and brands. As of December 31, 2021, operates two Browns retail stores; two Stadium Goods retail stores; and twelve New Guards Off-White stores, as well as three Ambush stores, two Palm Angels stores, and three Off-White outlets. In addition, it operates approximately sixty New Guards franchised retail stores and four seasonal stores under various brands. Farfetch Limited was founded in 2007 and is headquartered in London, the United Kingdom.

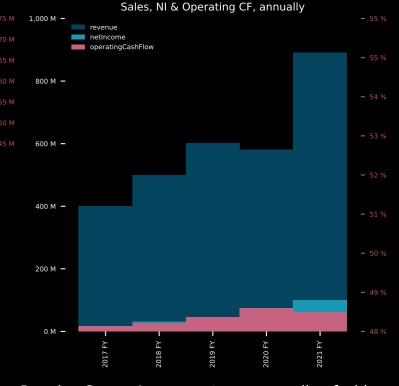




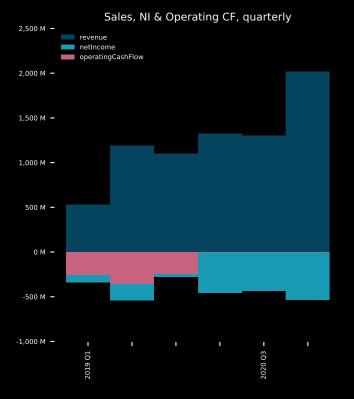


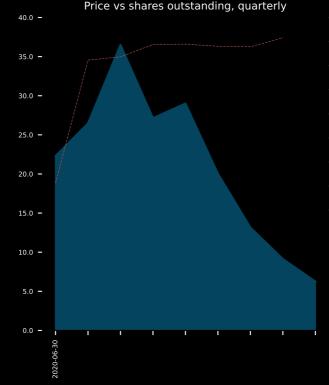


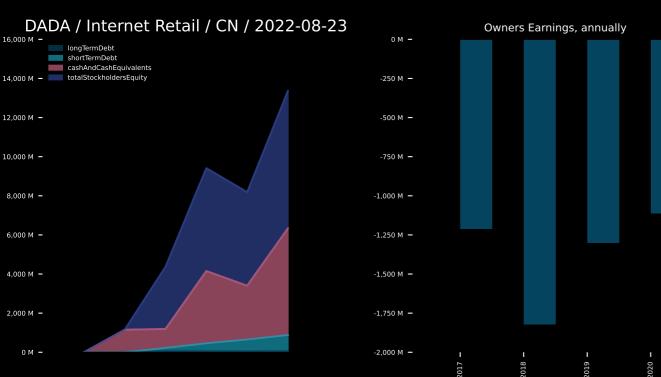


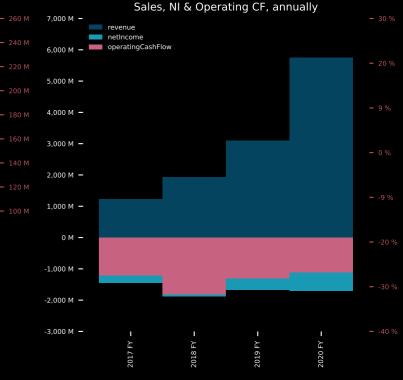


Revolve Group, Inc. operates as an online fashion retailer for consumers in the United States and internationally. The company operates in two segments, REVOLVE and FWRD. It operates a platform that connects consumers and global fashion influencers, as well as emerging, established, and owned brands. The company offers women's apparel, footwear, accessories, and beauty styles under established and emerging brands, as well as owned brands. It also provides various luxury brands. The company was formerly known as Advance Holdings, LLC and changed its name to Revolve Group, Inc. in October 2018. Revolve Group, Inc. was founded in 2003 and is headquartered in Cerritos, California.

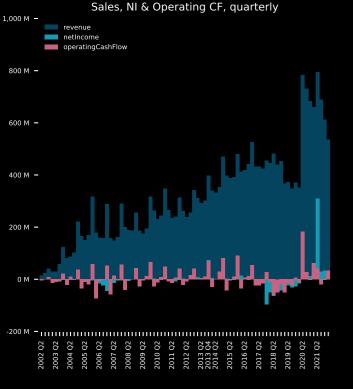


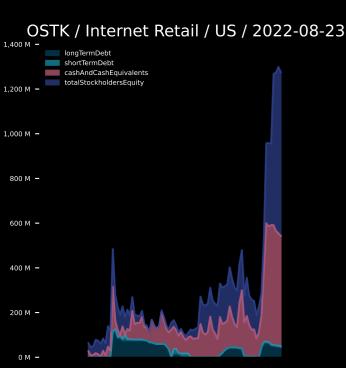


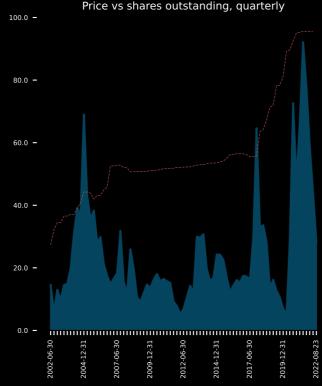


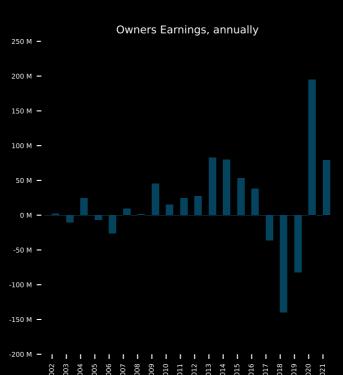


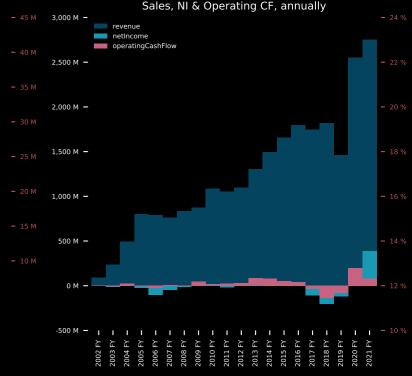
Dada Nexus Limited operates a platform of local on-demand retail and delivery in the People's Republic of China. It operates Dada Now, a local on-demand delivery platform that provides intra-city delivery and last-mile delivery services on an on-demand basis to chain merchants, small-and medium-sized enterprise merchants, and individual senders; and JDDJ, a local on-demand retail platform for consumers, retailers, and brand owner. The company was incorporated in 2014 and is headquartered in Shanghai, the People's Republic of China.





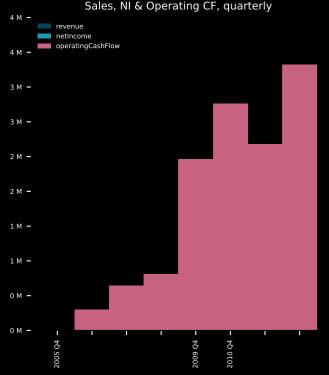


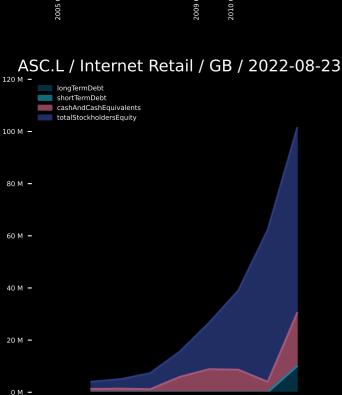


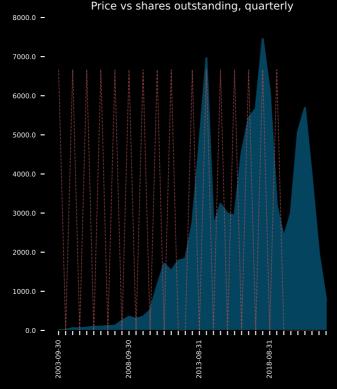


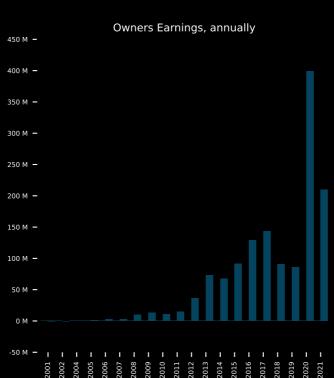
Overstock.com, Inc. operates as an online retailer in the United States. It operates through Retail, tZERO, and Medici Ventures segments. The company offers furniture; and home décor, including area rugs, bedding and bath, home improvement, kitchen and dining items, and other related products. It also operates Supplier Oasis, a single integration point for partners to manage their products, inventory, and sales channels, as well as obtain multi-channel fulfillment services through its distribution network. In addition, the company offers businesses advertising products or services on its website. It provides its products and services through its internet websites, which include overstock.com, o.co, overstock.ca, and overstockgovernment.com. Further, it focuses on the development and management of financial applications of blockchain technologies. The company was formerly known as D2-Discounts Direct and changed its name to Overstock.com, Inc. in October 1999. Overstock.com, Inc. was founded in 1997 and is headquartered in Midvale.

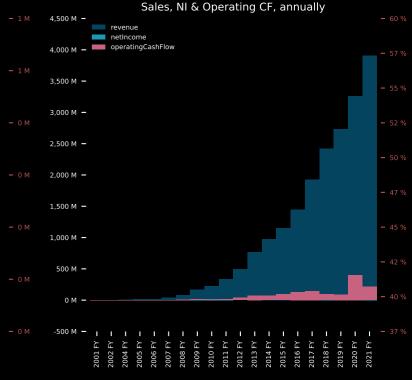
Utah.



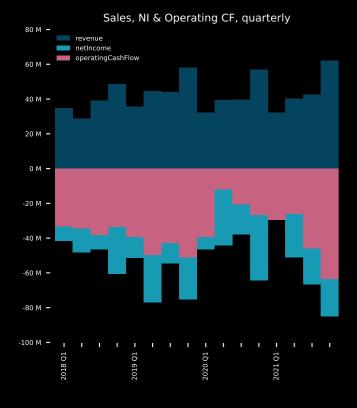








ASOS Plc operates as an online fashion retailer worldwide. It offers womenswear and menswear products. The company sells its products under the ASOS Design, ASOS Edition, ASOS 4505, Collusion, Reclaimed Vintage, Topshop, Topman, Miss Selfridge and HIIT brands, as well as through third-party brands. It is also involved in the employer of marketing staff and payment processing businesses. The company was founded in 2000 and is headquartered in London, the United Kingdom.



1.400 M -

1,000 M -

800 M -

600 M -

400 M -

200 M -

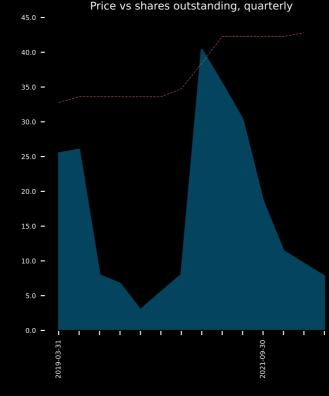
0 M -

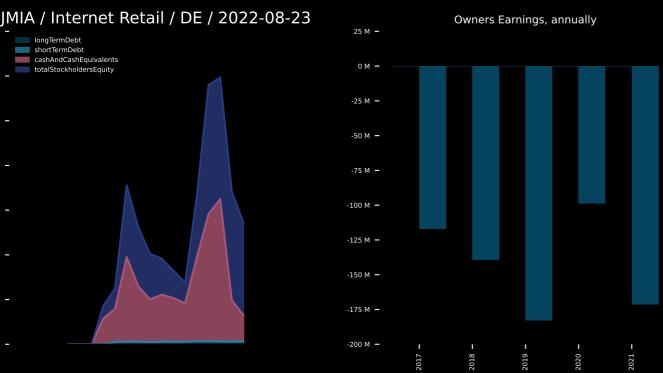
longTermDebt

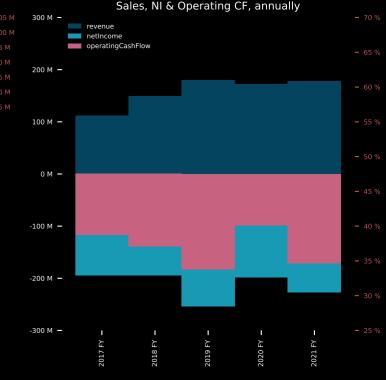
cashAndCashEquivalents

totalStockholdersEquity

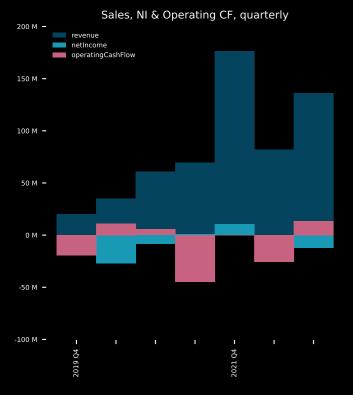
shortTermDebt

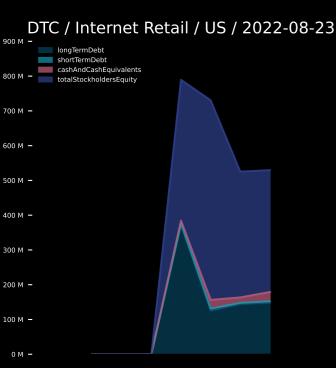


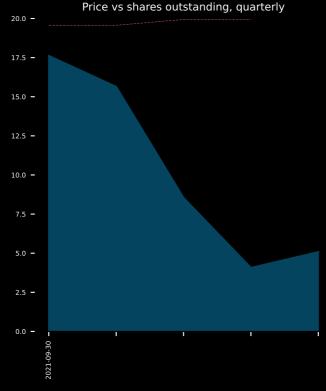


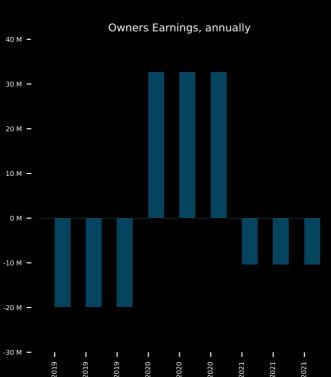


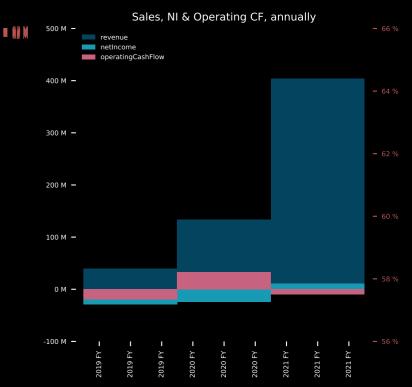
Jumia Technologies AG operates an e-commerce platform in Africa, Portugal, Germany, and the United Arab Emirates. The company's platform consists of marketplace that connects sellers with consumers; logistics service that enables the shipment and delivery of packages from sellers to consumers; and payment service, which facilitates transactions to participants active on the company's platform in selected markets. Its marketplace offers various products in a range of categories, such as fashion and apparel, beauty and personal care, home and living, fast moving consumer goods, smartphones, and other electronics, as well as access to various services, including restaurant food delivery, hotel and flight booking, classified advertising, airtime recharge, and instant delivery. The company was formerly known as Africa Internet Holding GmbH and changed its name to Jumia Technologies AG in January 2019. Jumia Technologies AG was founded in 2012 and is headquartered in Berlin, Germany.



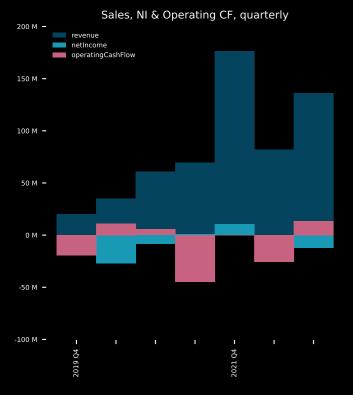


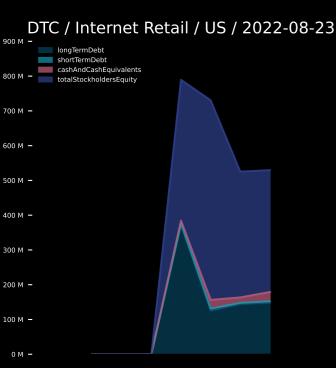


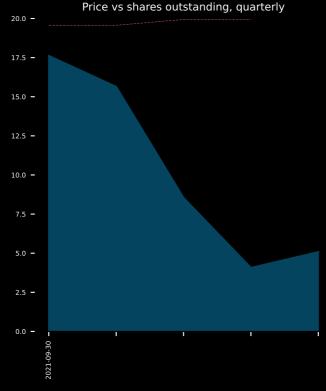


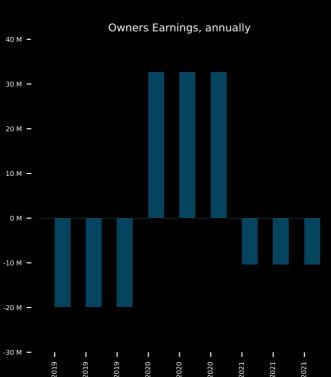


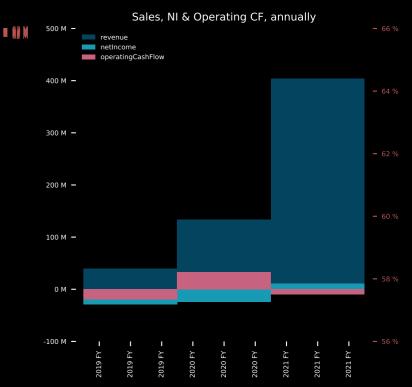
Solo Brands, Inc. operates a direct-to-consumer platform that offers outdoor lifestyle branded products in the United States. The company provides camp stoves under the Solo Stove Lite brand name; fire pits under the Solo Stove brand name; grills, cook tops, and tools; kayaks under the Oru brand name; paddle boards under the ISLE brand name; and storage solutions for fire pits, firewood, and other accessories. It also offers swim trunks, casual shorts, sport products, polos, shirts, and lounge products under the Chubbies brand name; consumables, such as color packs, starters, natural charcoal, and firewood products; and accessories comprising shelters, shields, roasting sticks, tools, paddles, and pumps under the Solo Stove, Oru, and ISLE brands. The company was founded in 2011 and is headquartered in Grapevine, Texas.



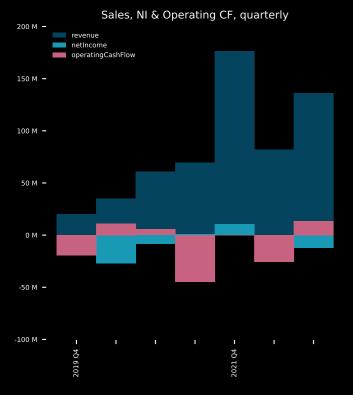


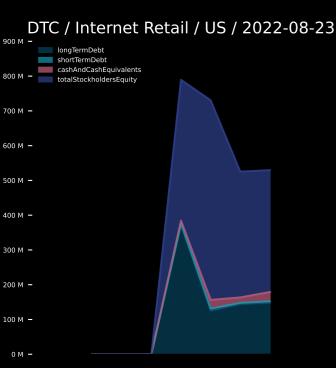


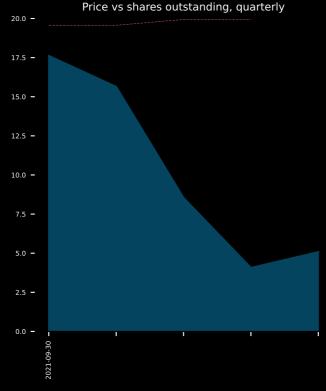


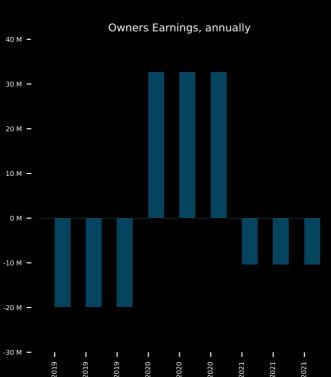


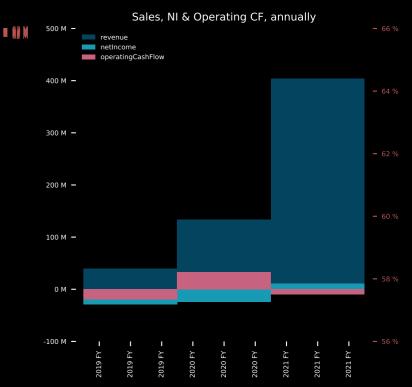
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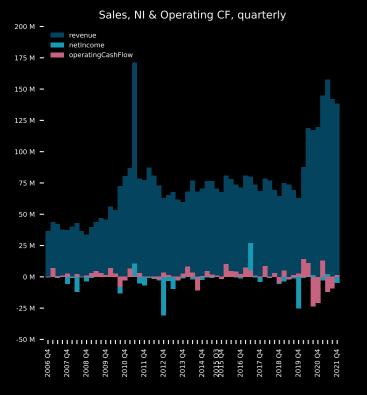


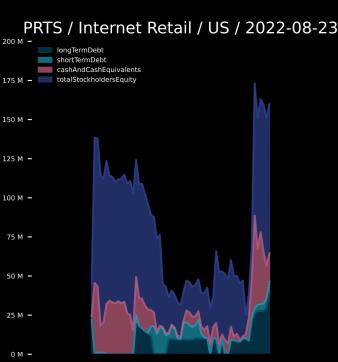


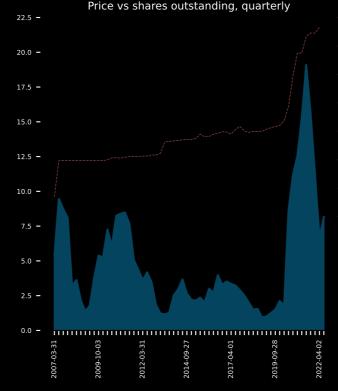


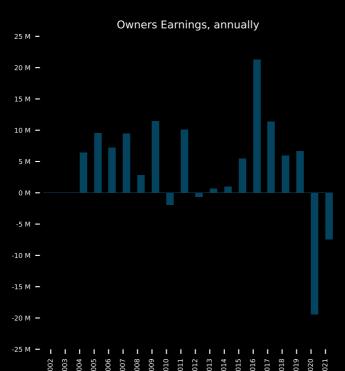


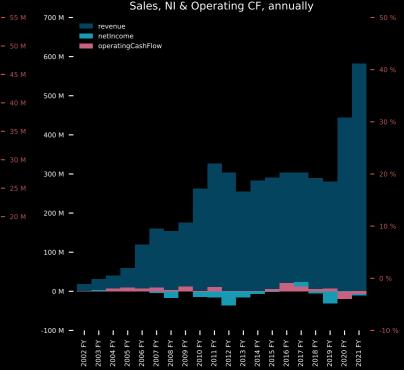
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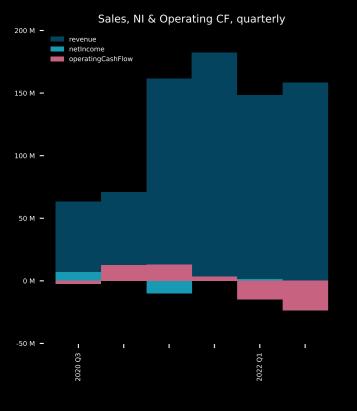


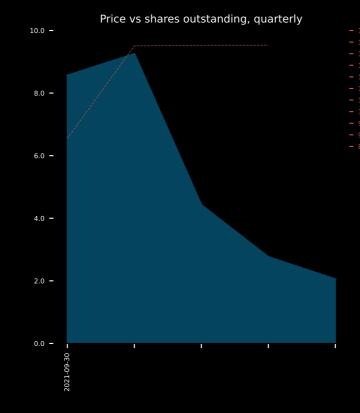


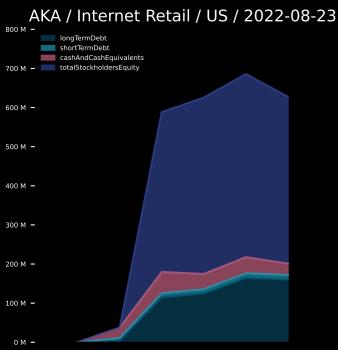


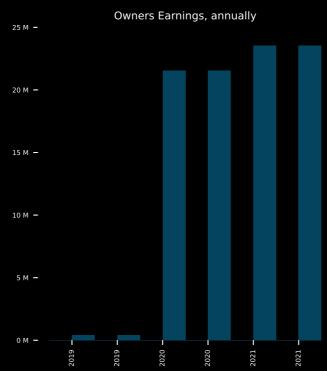


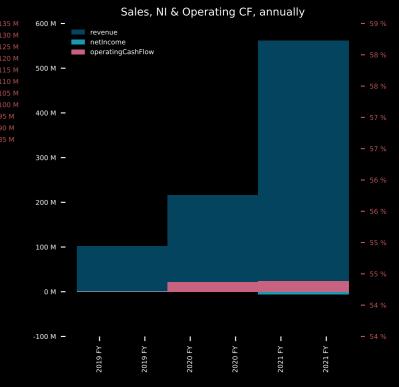
CarParts.com, Inc., together with its subsidiaries, operates as an online provider of aftermarket auto parts and accessories in the United States and the Philippines. It offers replacement parts, such as parts for the exterior of an automobile; mirror products; engine and chassis components, as well as other mechanical and electrical parts; and performance parts and accessories to individual consumers through its network of e-commerce websites and online marketplaces. The company also sells auto parts to collision repair shops; markets Kool-Vue products to auto parts wholesale distributors; and aftermarket catalytic converters under the Evan Fischer brand. Its flagship websites include www.carparts.com, www.jcwhitney.com, www.autopartswarehouse.com and www.usautoparts.com. The company was formerly known as U.S. Auto Parts Network, Inc. and changed its name to CarParts.com, Inc. in July 2020. CarParts.com, Inc. was incorporated in 1995 and is headquartered in Torrance, California.



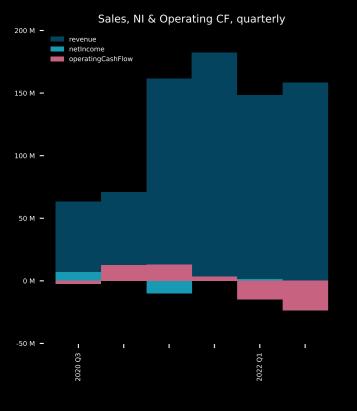


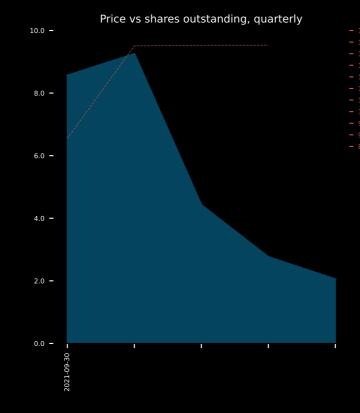


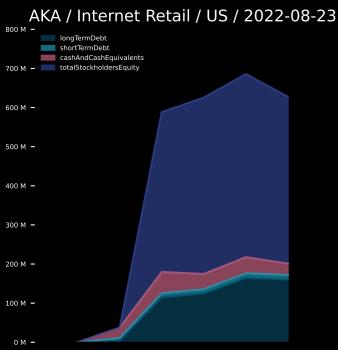


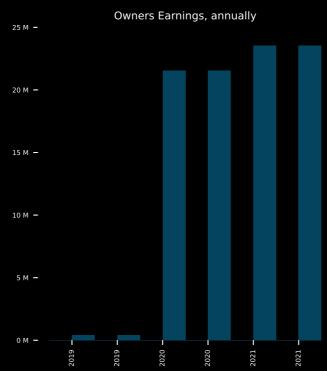


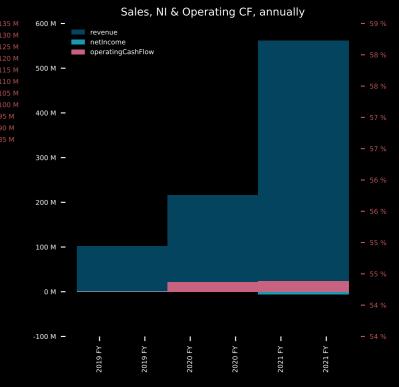
a.k.a. Brands Holding Corp. operates a portfolio of online fashion brands in the United States, Australia, and internationally. It offers apparel, footwear, and accessories through its online stores under the Princess Polly, Culture Kings, Petal & Pup, mnml, and Rebdolls brands, as well as operates eight physical stores under the Culture Kings brand name. The company was founded in 2018 and is headquartered in San Francisco, California.



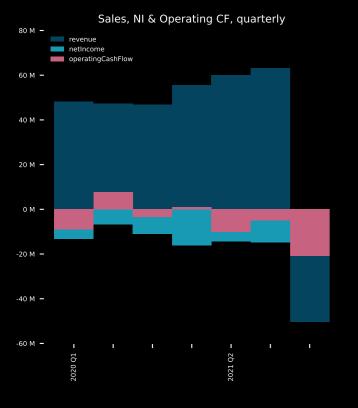


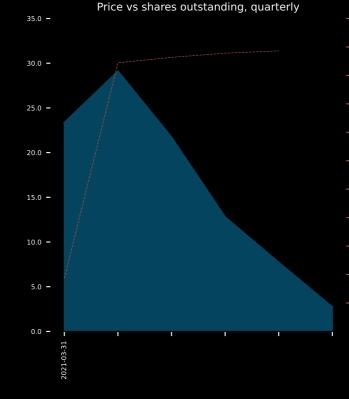


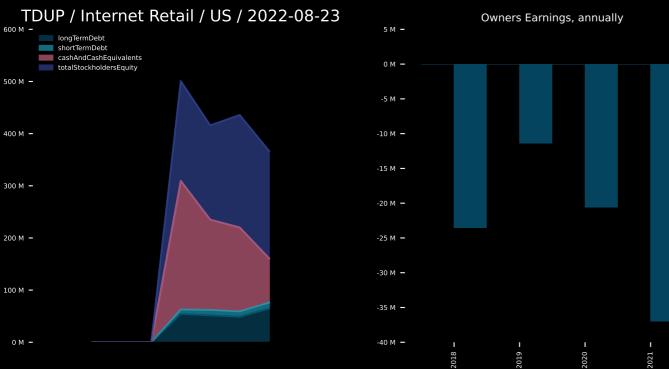


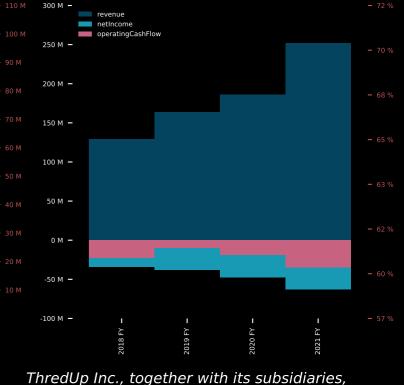


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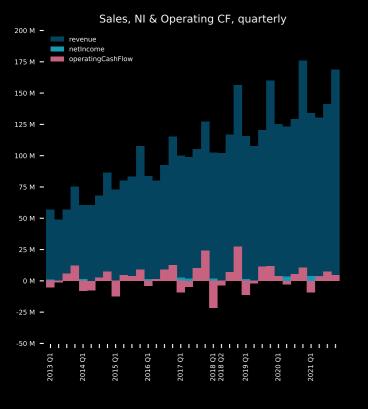


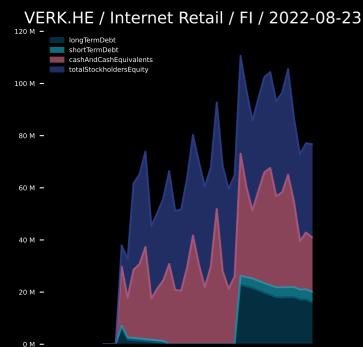


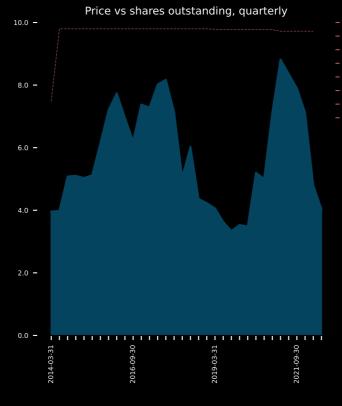


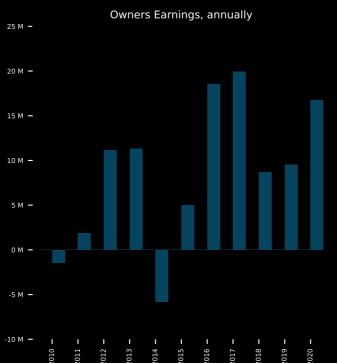
Sales, NI & Operating CF, annually

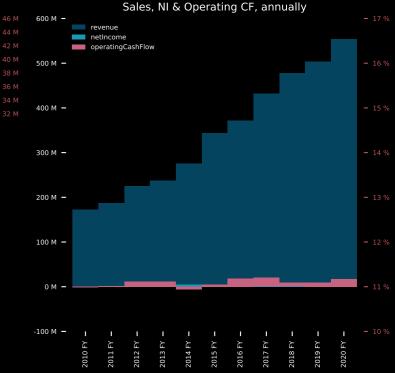
ThredUp Inc., together with its subsidiaries, operates online resale platforms that allows consumers to buy and sell secondhand women's and kids' apparel, shoes, and accessories. ThredUp Inc. was incorporated in 2009 and is headquartered in Oakland, California.



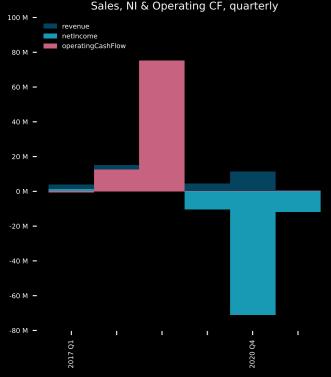








Verkkokauppa.com Oyj operates as an domestic online retailer in Finland. The company also operates four retail stores. In addition, the company offers audio and Hifi, barbecue, kitchen, cables, camera, bags and travel, toys, pet supplies, music, home, lighting, and baby products; domestic appliances, and other components. Further, it offers installation recycling, and maintenance services, subscription sales, and visibility sales. The company was founded in 1992 and is headquartered in Helsinki, Finland.



250 M -

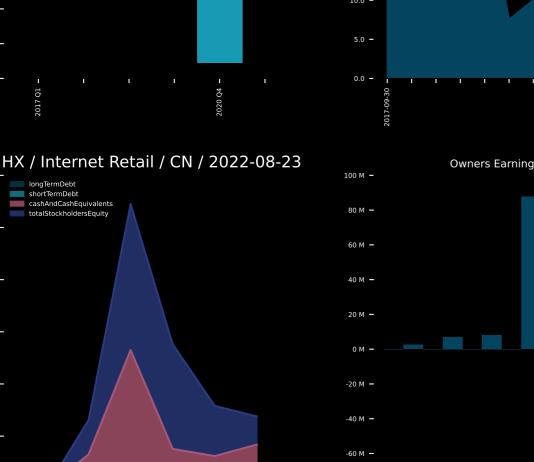
200 M -

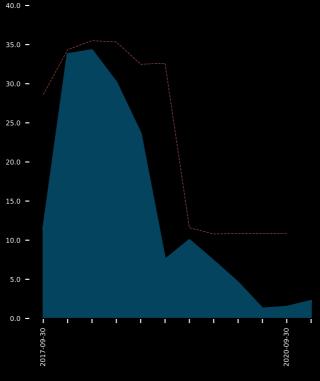
150 M -

100 M -

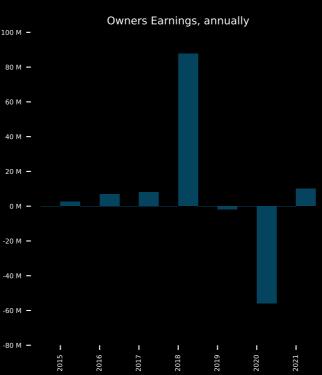
50 M -

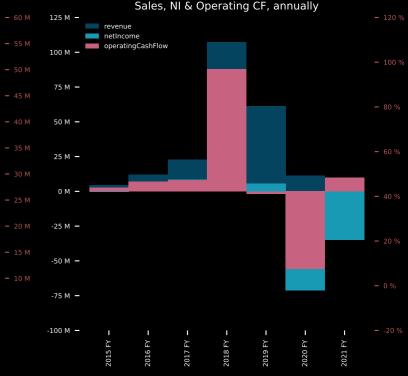
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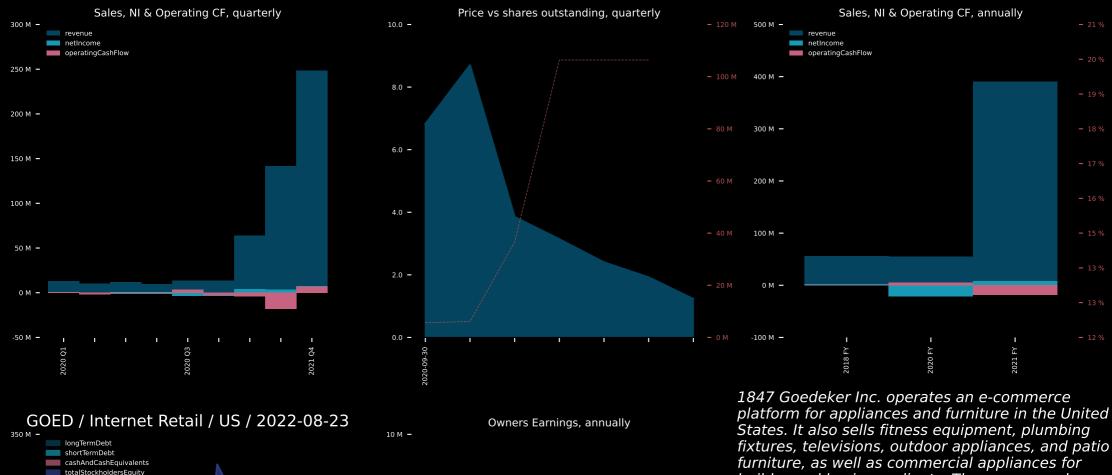


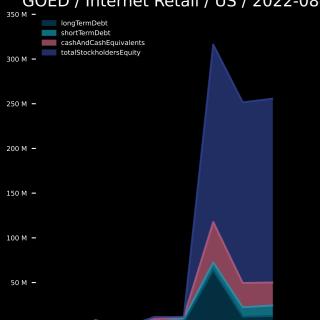
Price vs shares outstanding, quarterly

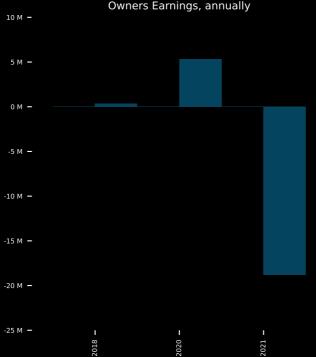




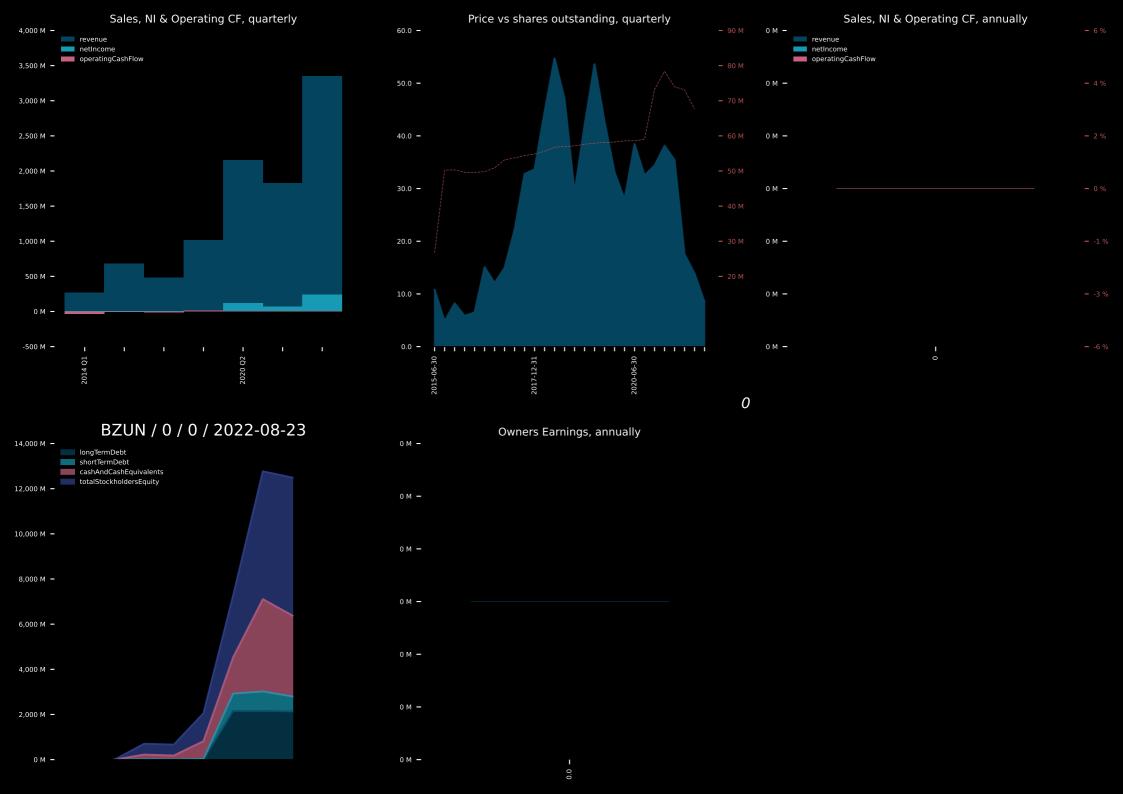
Hexindai Inc. is a holding company, which engages in the operation of online marketplace connecting borrowers and investors. The company is headquartered in Beijing, Beijing and currently employs 552 full-time employees. The firm is focused on offering borrowers a range of products designed-based on customer segmentation data and tailored to the specific needs of the emerging middle class in China. The firm also offers five tailored loan products such as Provident Fund Loans, Property-Owner Loans, Car-Owner Loans, Insurance-Holder Loans, and Premier Customer Loans. The firm offers products and services to Borrowers, and Investors.

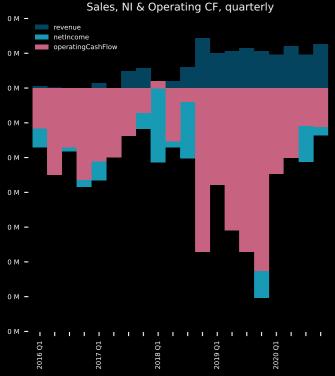


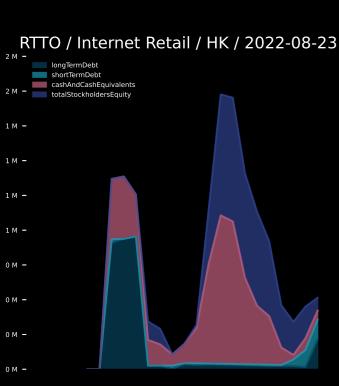


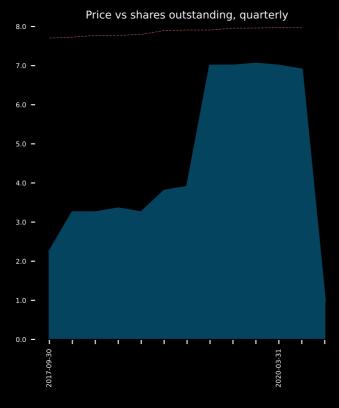


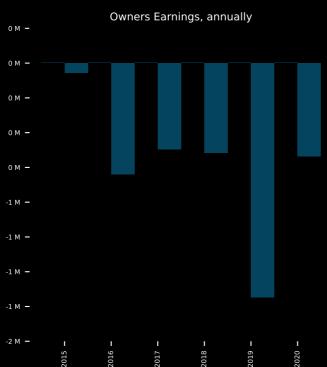
builder and business clients. The company also provides appliance installation services and old appliance removal services. 1847 Goedeker Inc. was founded in 1951 and is based in Saint Charles, Missouri.

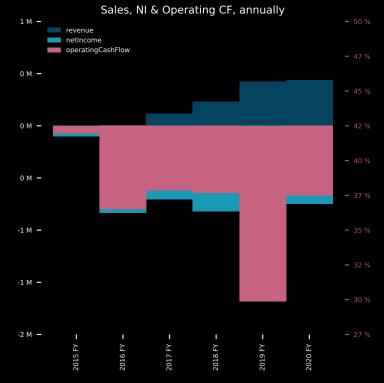




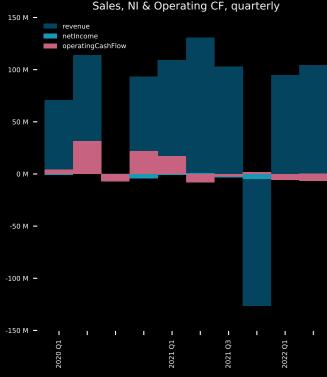


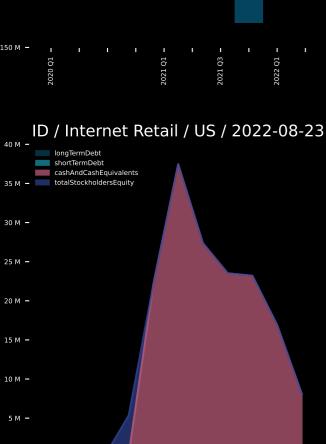


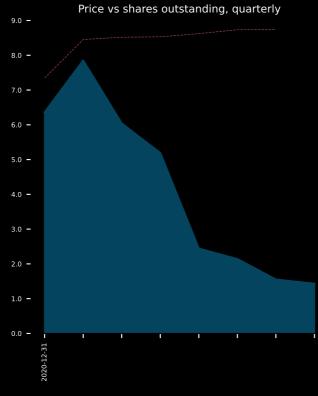


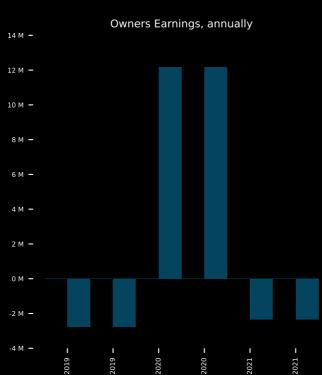


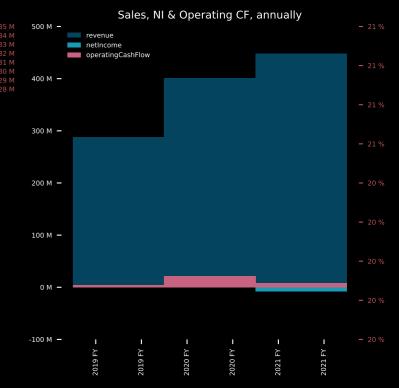
Rito Group Corp. engages in trading of retail goods in Hong Kong. It intends to operate Rito Online Mall, an online to offline platform that provides handmade accessories, deep-processed food products, cleansing and skin care products, brown rice drinks, natural spring water, dendrobium candidum, electric kettles and stainless cookware, necklaces, and watches. The company also offers agriculture technology consulting services. It operates five retail stores in Sheung Shui and Lai Chi Kok in Hong Kong; and Shenzhen, Dongguan, and Qingyuan in mainland China. The company was founded in 2014 and is based in Lai Chi Kok, Hong Kong.



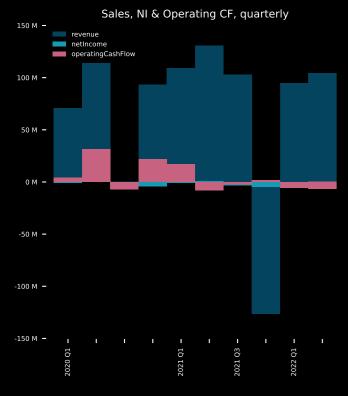


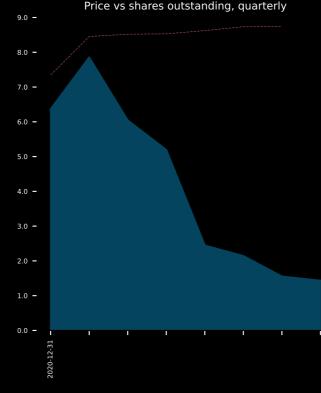


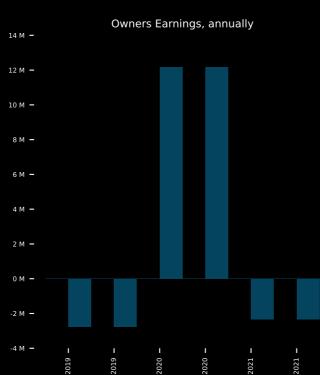


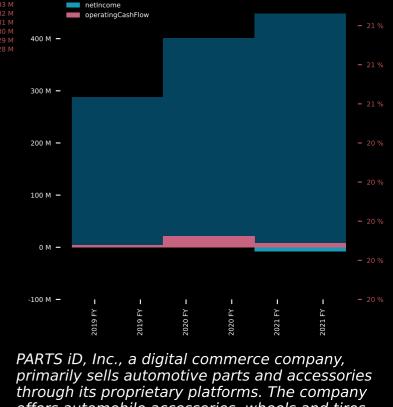


PARTS iD, Inc., a digital commerce company, primarily sells automotive parts and accessories through its proprietary platforms. The company offers automobile accessories, wheels and tires, performance parts, and lighting and repair parts, as well as parts and accessories for semi-trucks, motorcycles, powersports, RVs/campers, boats, outdoor sports and camping gear, and tools. It sells private label and branded products through various platforms, including www.carid.com, www.truckid.com, www.motorcycleid.com, www.powersportsid.com, www.camperid.com, www.boatid.com, www.recreationid.com, and www.toolsid.com. The company was founded in 2008 and is based in Cranbury, New Jersey.





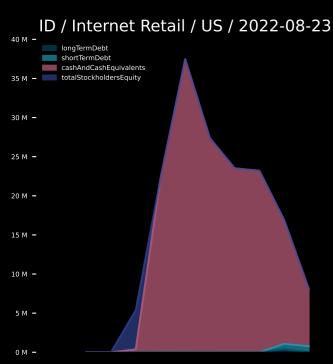


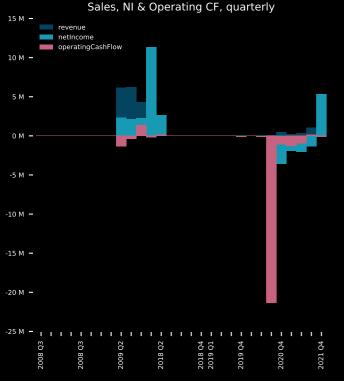


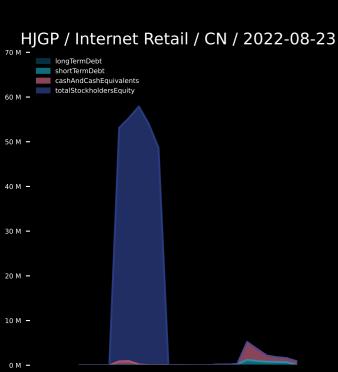
Sales, NI & Operating CF, annually

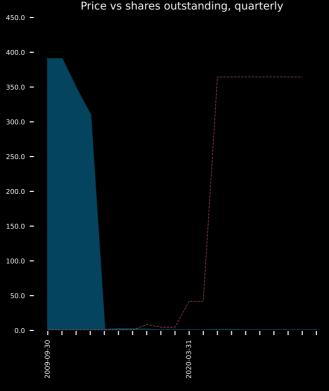
500 M -

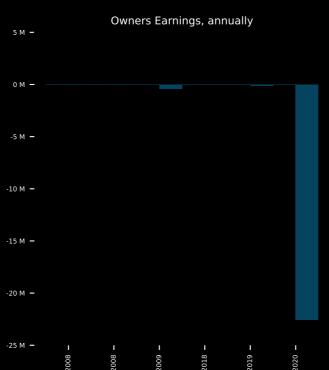
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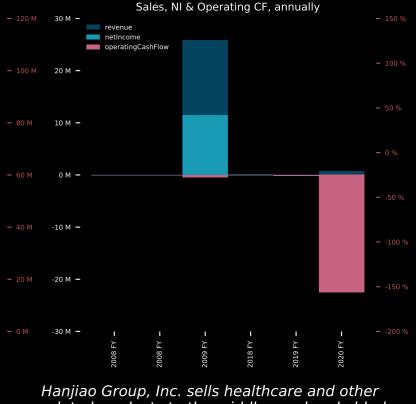




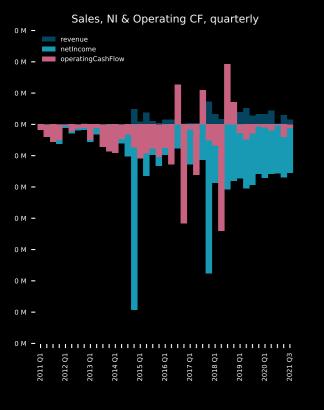


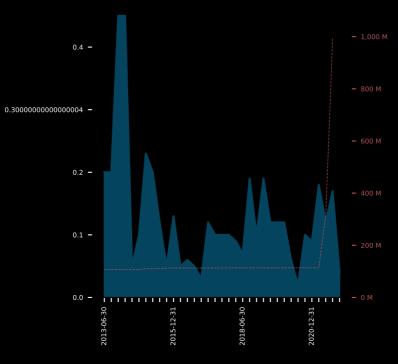




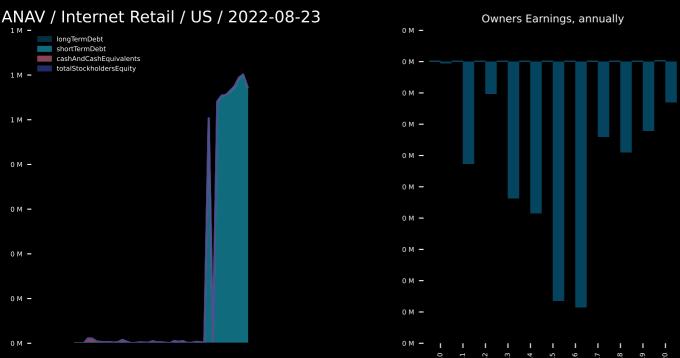


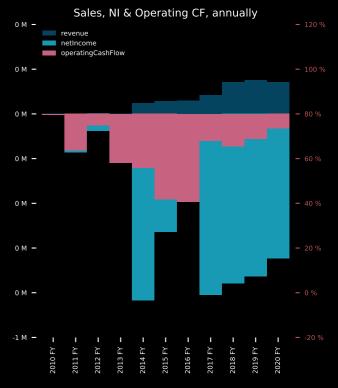
Hanjiao Group, Inc. sells healthcare and other related products to the middle-aged and elderly market segments through its online to offline platform in the People's Republic of China. The company sells nutritional supplements, cosmetics, smart watches, and home appliances comprising water filters and air purifiers under the Fozgo brand. It operates 12 branches and approximately 190 service centers. The company is based in Beijing, the People's Republic of China.



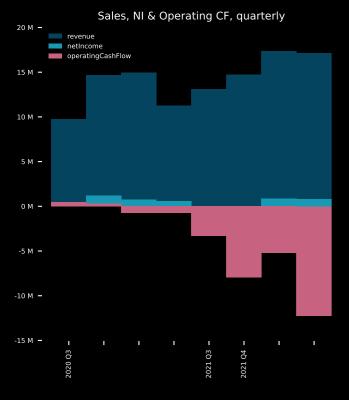


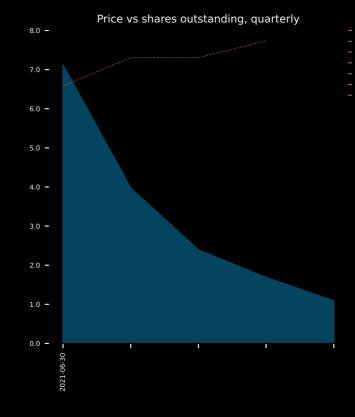
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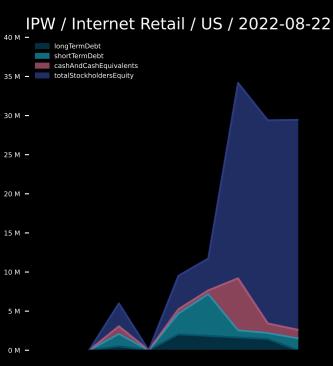


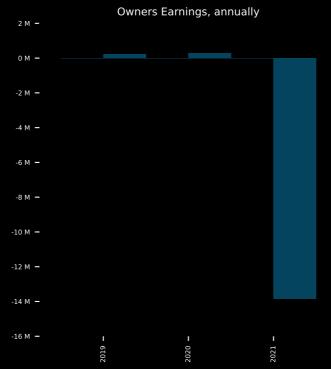


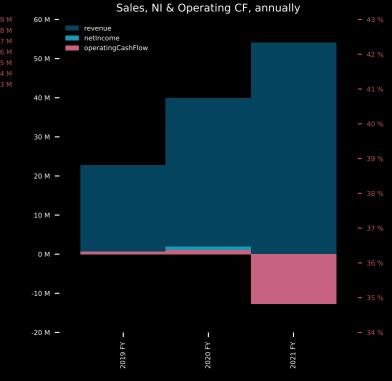
Alpha Network Alliance Ventures Inc., a development stage company, focuses on the marketing and sale of food supplements and vitamins under the WellnessPro brand name. The company sells its products through anavexchange.com, an online marketplace. Alpha Network Alliance Ventures Inc. was founded in 2011 and is headquartered in Riverside, California.



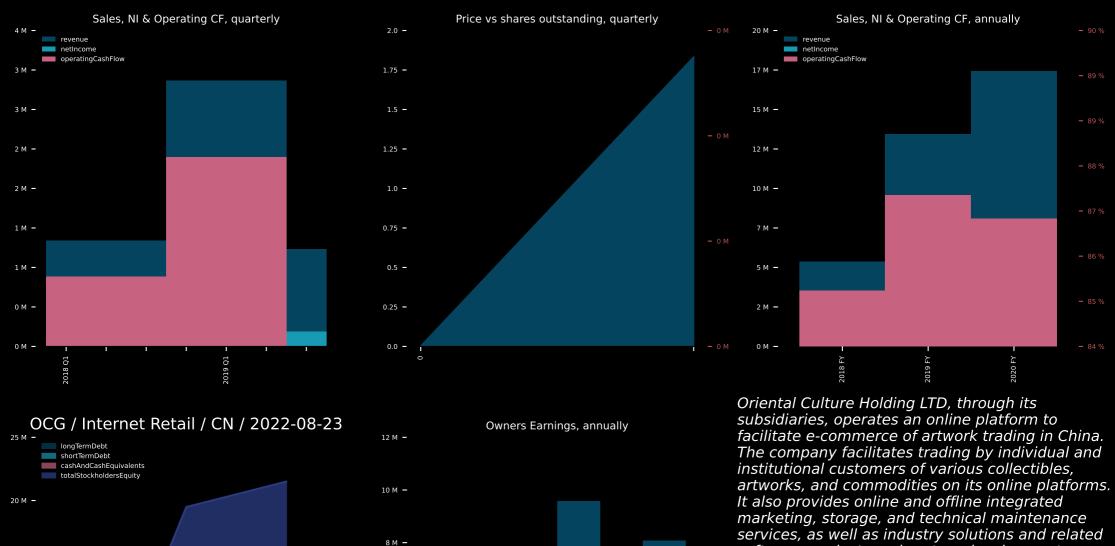








iPower Inc. supplies hydroponics equipment online in the United States. It offers various products, including advanced indoor and greenhouse grow-light systems, ventilation systems, activated carbon filters, nutrients, growing media, hydroponic water-resistant grow tents, trimming machines, pumps, and accessories for hydroponic gardening, as well as other indoor and outdoor growing products under the iPower and Simple Deluxe brands through its Zenhydro.com website and various third-party e-commerce channels. The company was formerly known as BZRTH Inc. and changed its name to iPower Inc. in September 2020. iPower Inc. was incorporated in 2018 and is based in Duarte, California.



6 M -

4 M -

2 M -

0 M -

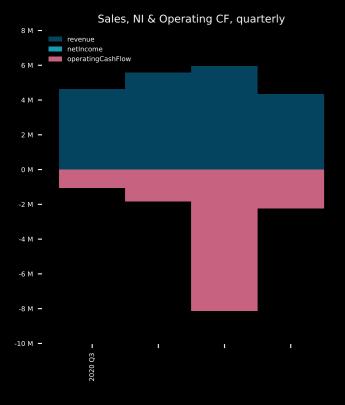
15 M -

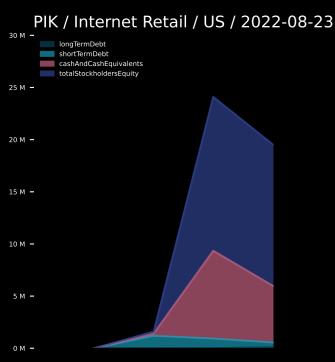
10 M -

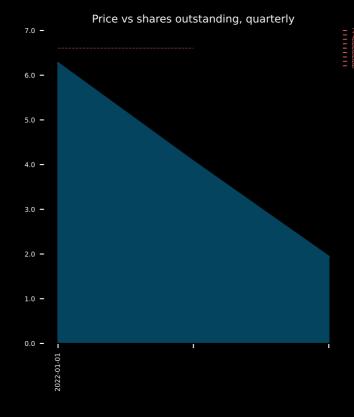
5 M -

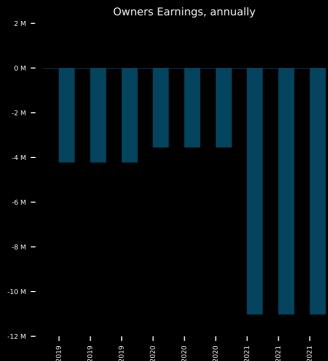
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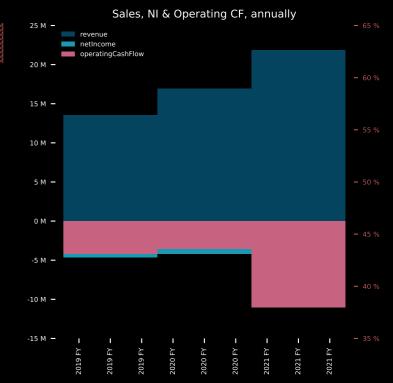
software products and system development services. The company was founded in 2018 and is headquartered in Central, Hong Kong.



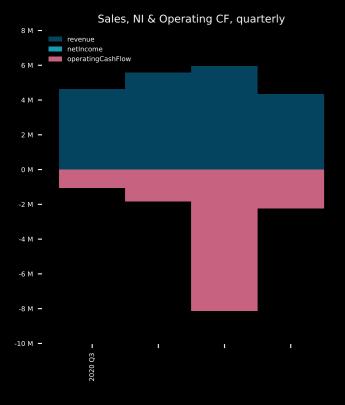


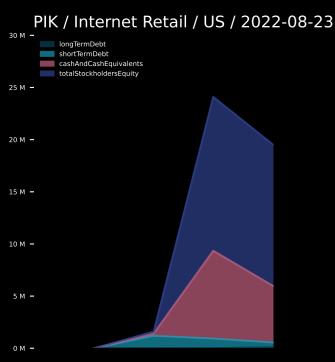


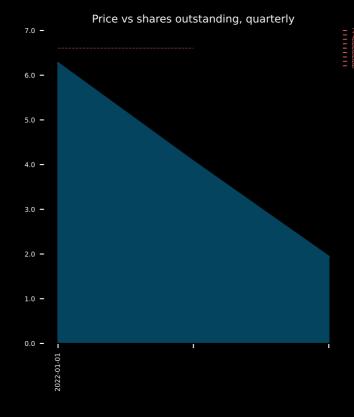


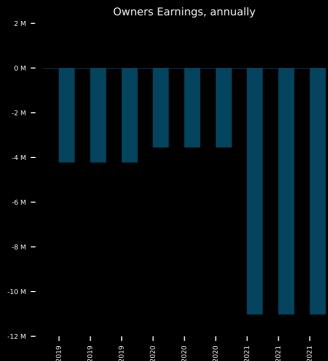


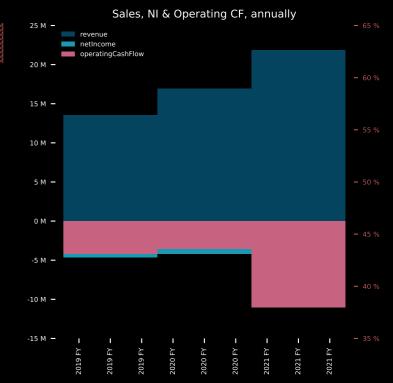
Kidpik Corp. operates as a subscription-based e-commerce company that sells kids apparel, footwear, and accessories. The company offers apparel, including tops, bottoms, cardigans, jackets, dresses, and swimwear in knit and woven fabrications; shoes, such as sneakers, boots, sandals, and dress shoes; and accessories comprising sunglasses, jewelry, bags, socks, hats, hair goods, and other items. It serves its customers through its retail website, shop.kidpik.com; amazon.com; and clothing subscription boxes, which provide mix-&-match coordinated outfits that are personalized based on each member's preferences. The company was incorporated in 2015 and is based in New York, New York.



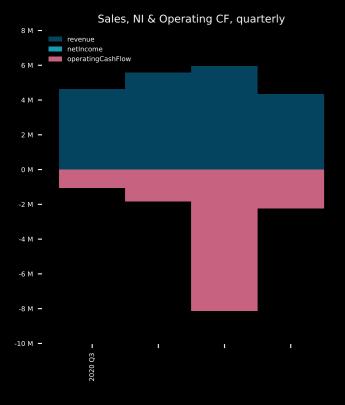


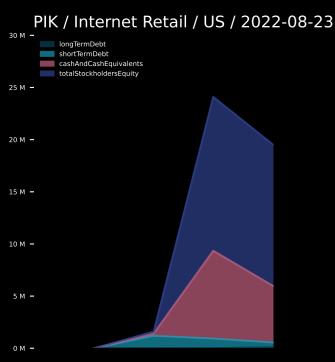


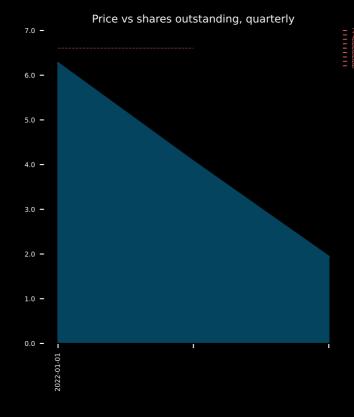


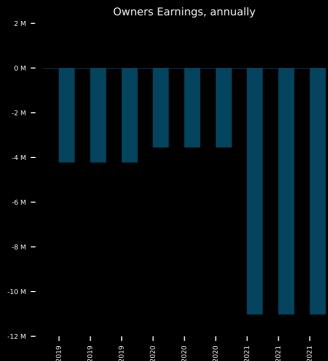


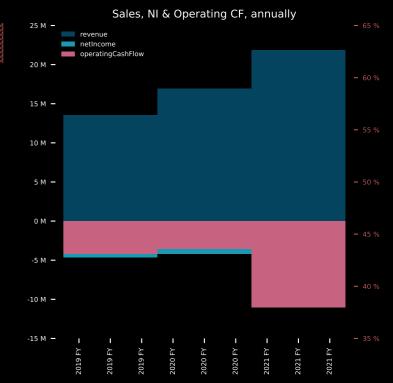
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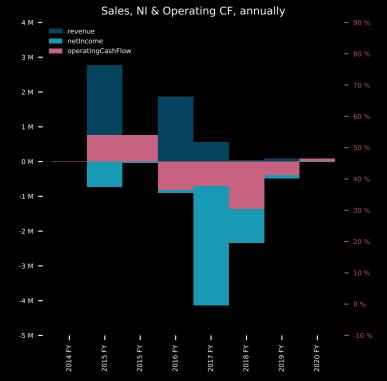


-1 M -

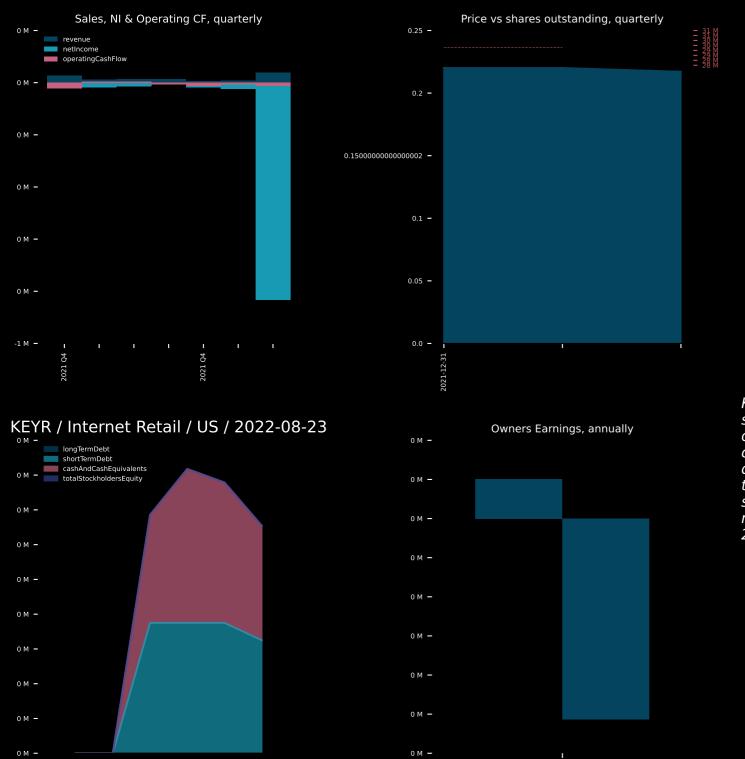
-1 M -

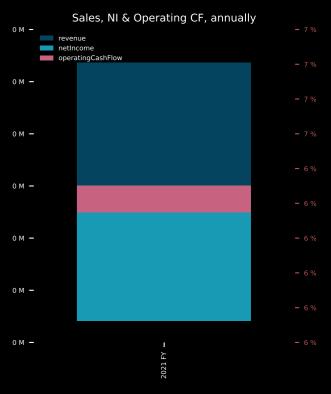
2015

0 M -

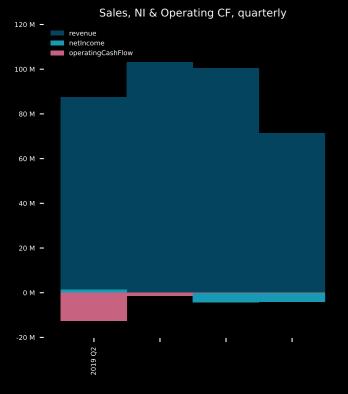


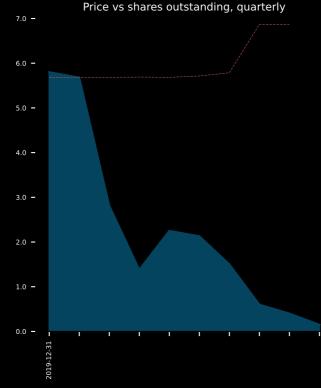
HWGC Holdings Limited, through its subsidiaries, operates as a direct selling and multi-level marketing company primarily in Malaysia. It offers travel, entertainment, lifestyle, and other products and services primarily through electronic commerce. The company operates Vionmarket, a rebate website that provides retail sales direct to consumers; VTrips, a platform that offers concessionary and travel packages; and VMall, an e-commerce platform. The company was formerly known as Vitaxel Group Limited. HWGC Holdings Limited is based in Kuala Lumpur, Malaysia.



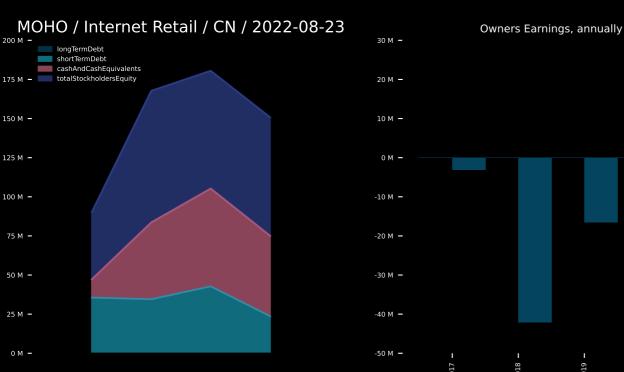


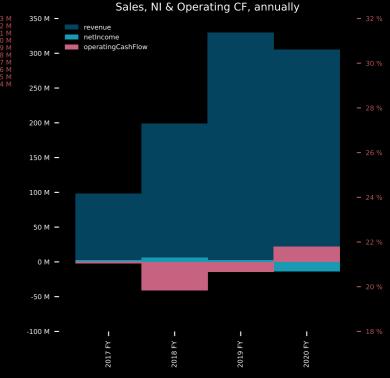
KeyStar Corp. offers e-commerce and convention services in the United States. It engages in the online retail and wholesale of merchandise. The company primarily sells KN95 facemasks, disposable 3-ply facemasks, and disinfectant wipes through an online store. It also offers convention services, which connect US buyers to Chinese manufacturers. The company was incorporated in 2020 and is based in Las Vegas, Nevada.



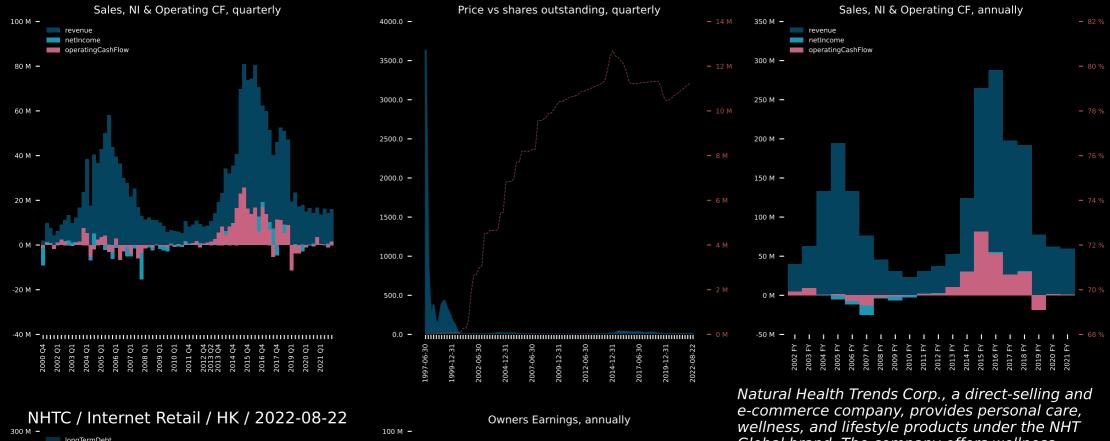


2020





ECMOHO Limited, an investment holding company, operates as an integrated solution provider in the non-medical health and wellness market. The company offers health supplements and food, mother and child care products, personal care products, and household healthcare equipment and cleaning products. It also operates an online e-commerce platform. The company is also involved in the provision of bonded area warehousing; online store operating services; and promotion and marketing services to its brand partners and other brand customers. It serves consumers and retailers. The company was founded in 2011 and is headquartered in Shanghai, the People's Republic of China.



80 M -

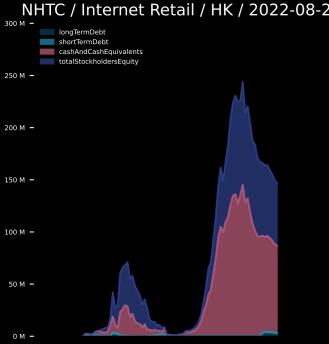
60 M -

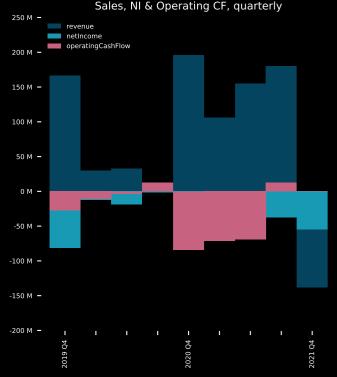
40 M -

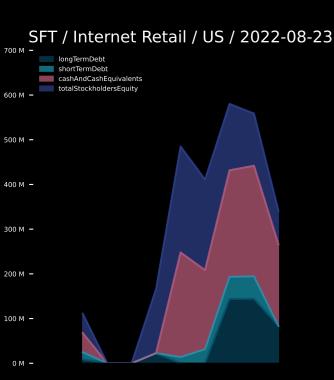
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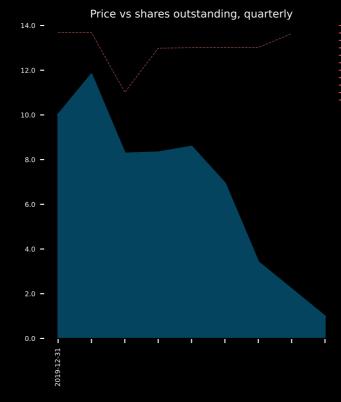
-20 M -

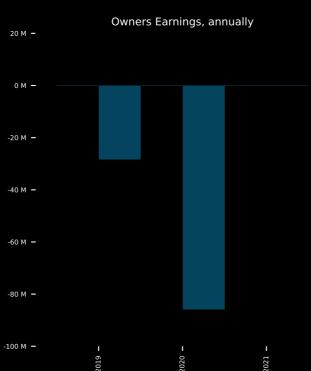


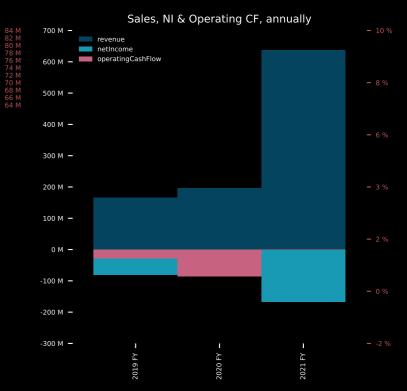






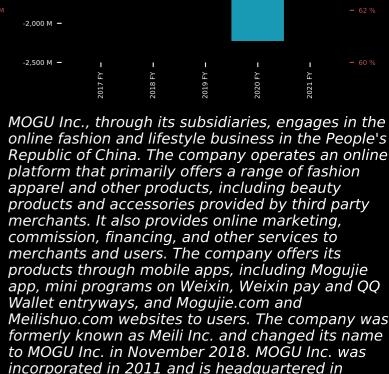






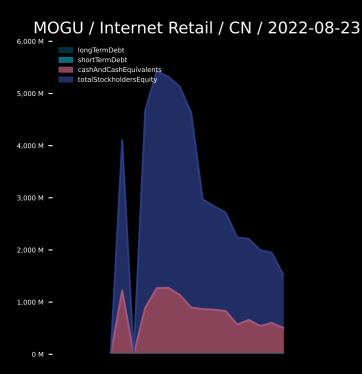
Shift Technologies, Inc., together with its subsidiaries, provides an ecommerce platform for buying and selling used cars. The company operates in two segments, Retail and Wholesale. It engages in the retail sale of used vehicles through its platform that enables mobile digital transaction, such as at-home car searching, scheduling an on-demand test drive, and purchasing at home or at the preferred site of a test drive, as well as provides financing and services. The company also provides value-added products, such as vehicle service contracts, guaranteed asset protection waiver coverage, wheel and tire coverage, prepaid maintenance plans, and appearance protection plans. In addition, it is involved in the sale of used vehicles through wholesale auctions or directly to a wholesaler. The company was incorporated in 2013 and is headquartered in San Francisco, California.

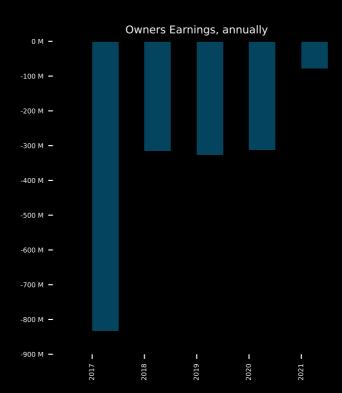


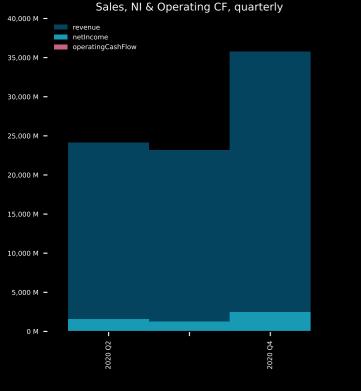


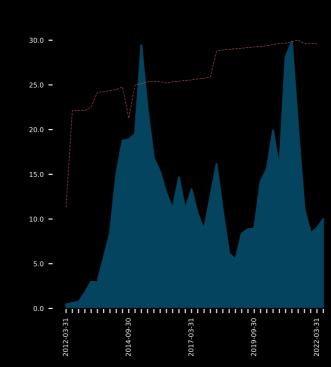
Hangzhou, the People's Republic of China.

- 68 %





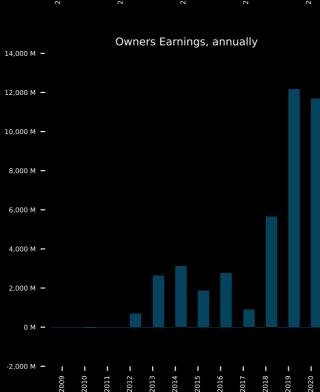


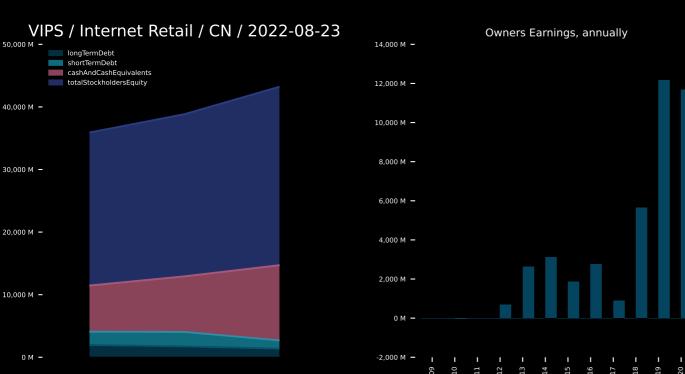


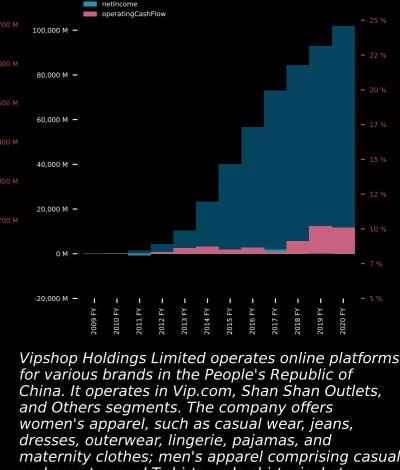
- 800 M

120.000 M -

35.0 -

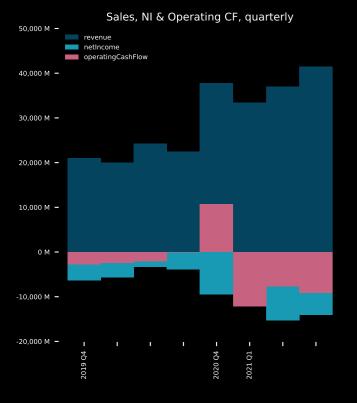


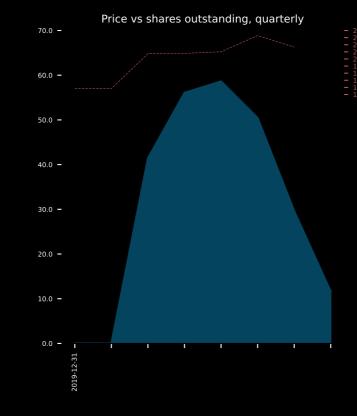


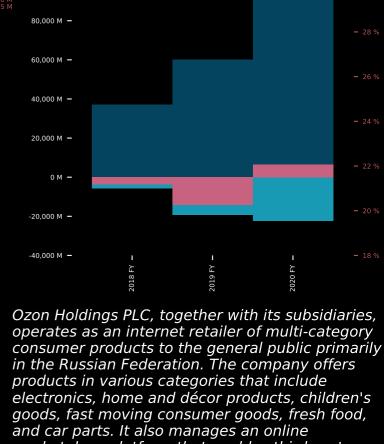


Sales, NI & Operating CF, annually

and smart-casual T-shirts, polo shirts, jackets, pants, and underwear; and skin care and cosmetic products, including cleansers, lotions, face and body creams, face masks, sunscreen, foundations, lipsticks, eye shadows, and other cosmetics-related items. It also provides shoes and bags, which comprises casual and formal shoes, purses, satchels, luggage, duffel bags, and wallets; handbags; apparel, gears and accessories, furnishings and decor, toys, and games for boys, girls, infants, and toddlers; sportswear, sports gear, and footwear for various sporting activities; home furnishings, such as bed and bath products, home decor, kitchen and tabletop items, and home appliances; and consumer electronic products. In addition, the company offers food and snacks, beverages, fresh produce, and pet goods; beauty







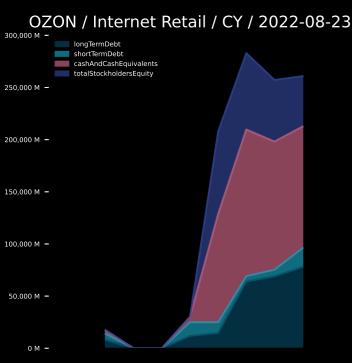
Sales, NI & Operating CF, annually

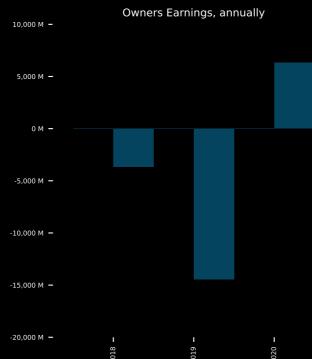
120.000 M -

100.000 M -

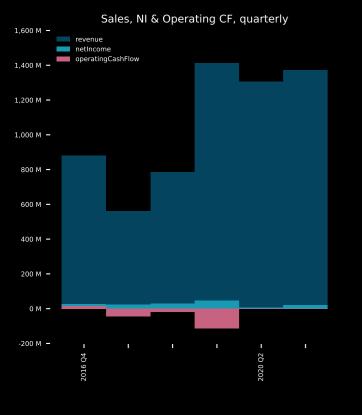
netincome

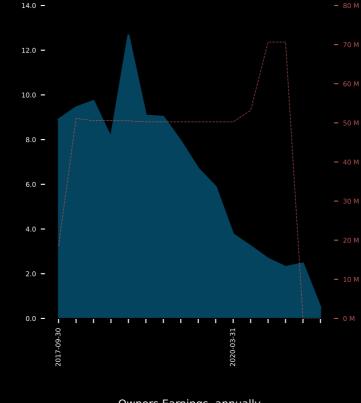
operatingCashFlow

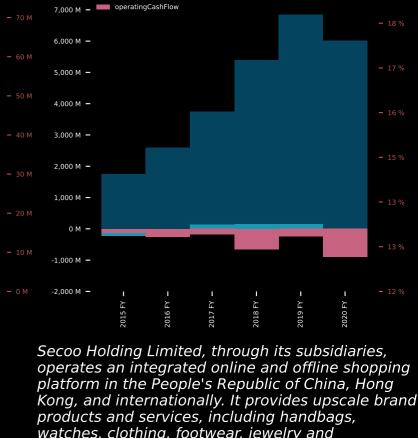




marketplace platform that enables third-party sellers to offer their products to consumers on its mobile apps, as well as ozon.ru and ozon.travel websites. In addition, the company provides advertising services to vendors and third-party sellers, and airline and railway tickets. Ozon Holdings PLC was incorporated in 1999 and is based in Nicosia, Cyprus.



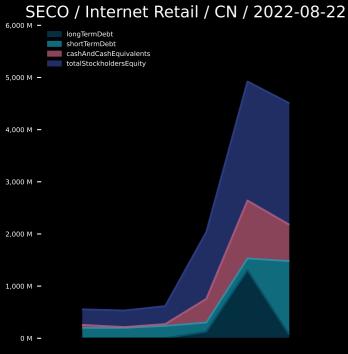


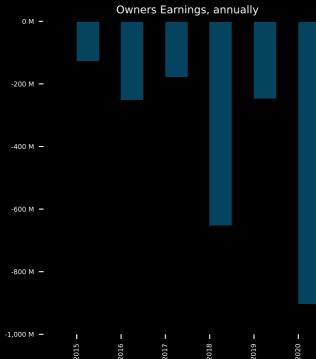


Sales, NI & Operating CF, annually

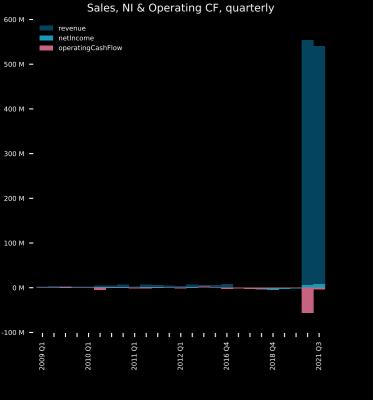
8 000 M -

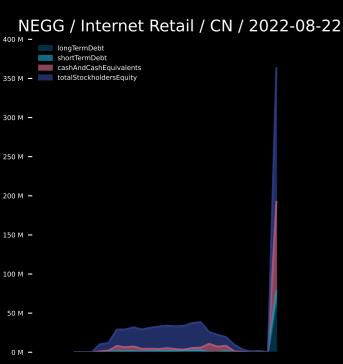
netIncome

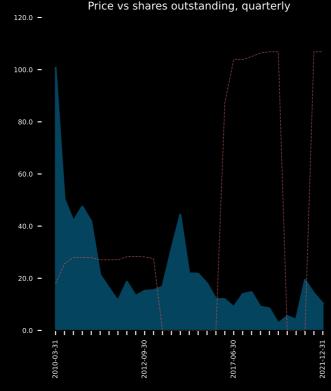


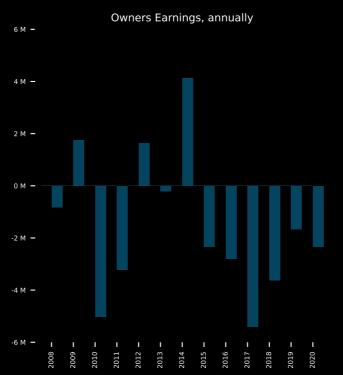


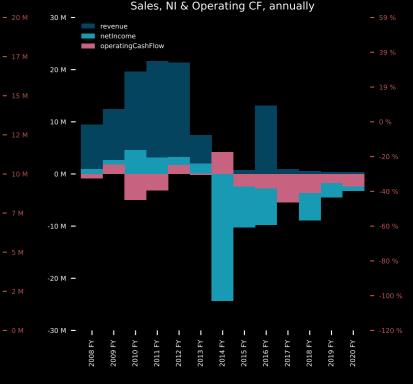
Secoo Holding Limited, through its subsidiaries, operates an integrated online and offline shopping platform in the People's Republic of China, Hong Kong, and internationally. It provides upscale brand products and services, including handbags, watches, clothing, footwear, jewelry and accessories, cosmetics and skincare, home accessories, sportswear, home goods, fine food and beverage products, arts, 3C electronic devices, and Chinese original products, as well as lifestyle services through its website, mobile applications, and offline experience centers. The company also offers its website as a marketplace to third party merchants to facilitate their sales of upscale products and services. Secoo Holding Limited has a strategic alliance with Parkson Group. The company was incorporated in 2011 and is headquartered in Beijing, China.



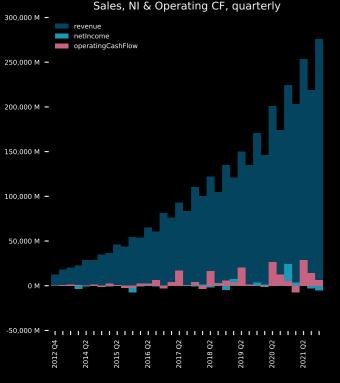








Newegg Commerce, Inc. operates as an electronics-focused e-retailer in North America. The company offers desktops, laptops, gaming laptops, peripherals, and accessories; CPU/processors, graphic cards, motherboards, storage devices, and computer accessories; home video, home audio, headphones, pro audio/video, cellphones, wearables, and digital cameras; Xbox, Playstation, legacy gaming, and gaming titles; and home networking, commercial networking, server and components, and smart home products. It also provides display and printing, office technology furniture, office supplies, and mailing and inventory supplies; software, digital downloads, warranty and services, 3rd party gift cards, and entertainment products; car electronics, marine and aviation, motorcycles and ATV, performance parts, tools and equipment, and wheels and tires; home improvement tools, home appliances, kitchen utensils, outdoor and garden furniture, pet supplies, and generators; and fitness, sports, and health and beauty supplies. The company operates B2C platforms, including Newegg.com, Newegg.ca, and Newegg Global, as well as mobile apps; and



400 000 M -

300,000 M -

250,000 M -

200,000 M -

150,000 M -

100,000 M -

50,000 M -

0 M -

shortTermDebt

350,000 M - totalStockholdersEquity

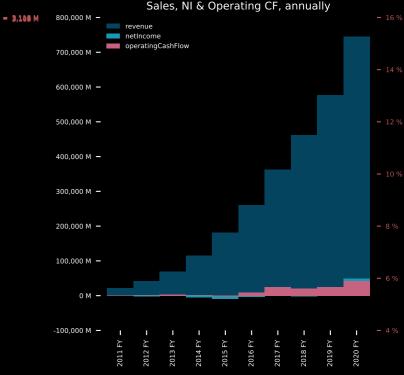
cashAndCashEquivalents



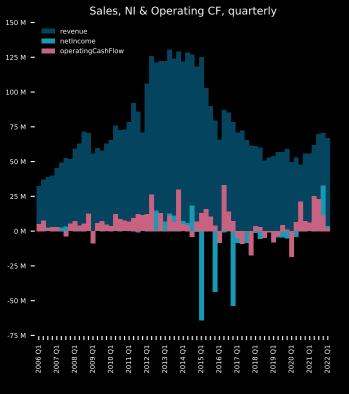
500 -

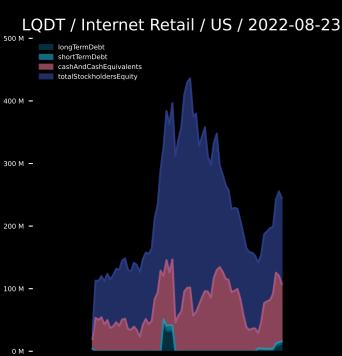
40.0 -

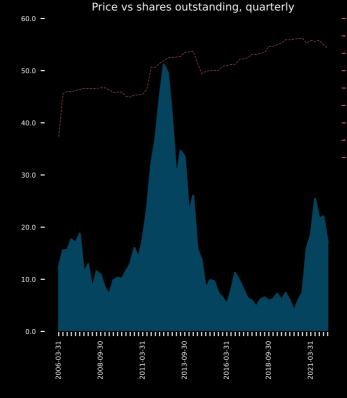
Price vs shares outstanding, quarterly

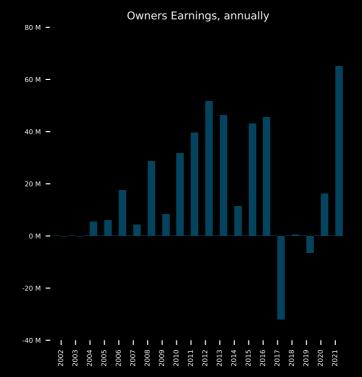


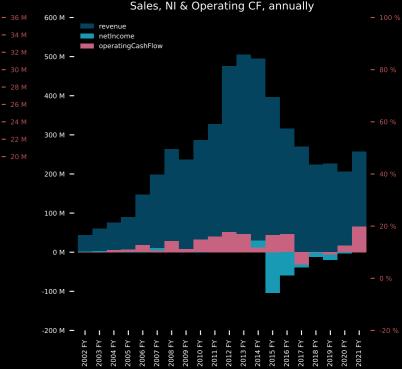
ID.com, Inc. provides supply chain-based technologies and services in the People's Republic of China. The company offers computers, communication, and consumer electronics products, as well as home appliances; and general merchandise products comprising food, beverage and fresh produce, baby and maternity products, furniture and household goods, cosmetics and other personal care items, pharmaceutical and healthcare products, books, automobile accessories, apparel and footwear, bags, and jewelry. It also provides online marketplace services for third-party merchants; marketing services; and omni-channel solutions to customers and offline retailers, as well as online healthcare services. In addition, the company develops, owns, and manages its logistics facilities and other real estate properties to support third parties; and provides asset management services for logistics property investors. Further, it provides integrated data, technology, business, and user management industry solutions to support the digitization of enterprises and institutions. The company was formerly known as 360buy Jingdong Inc. and



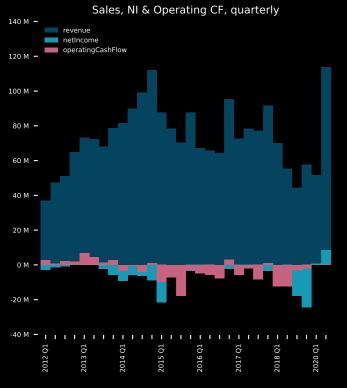


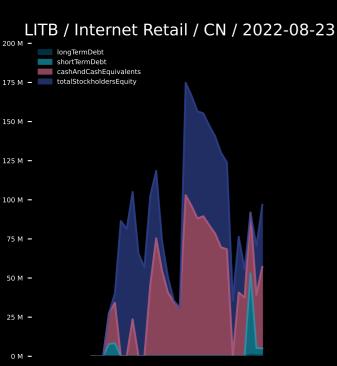


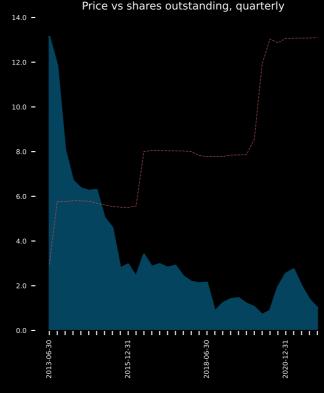


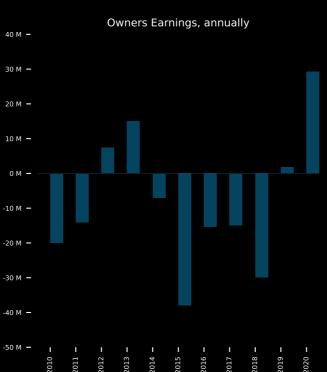


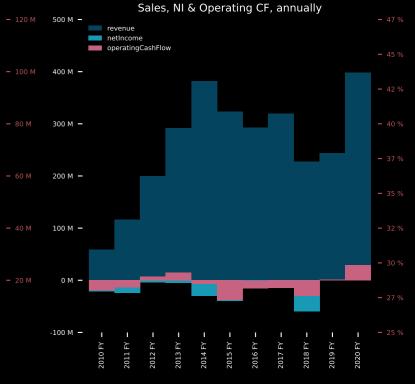
Liquidity Services, Inc. provides e-commerce marketplaces, self-directed auction listing tools, and value-added services. It operates through four segments: Retail Supply Chain Group, Capital Assets Group, GovDeals, and Machinio. The company's marketplaces include liquidation.com that enable corporations to sell surplus and salvage consumer goods and retail capital assets; GovDeals marketplace, which provides self-directed service solutions in which sellers list their own assets that enables local and state government entities, and commercial businesses located in the United States and Canada to sell surplus and salvage assets; and AllSurplus, a centralized marketplace that connects global buyer base with assets from across the network of marketplaces in a single destination. It also provides marketplace for corporations located in the North America, Europe, Australia, Asia, and Africa to sell manufacturing surplus, salvage capital assets, and scrap material, as well as offers a suite of services, including surplus management, asset valuation, asset sales, marketing, returns management, asset recovery, and ecommerce



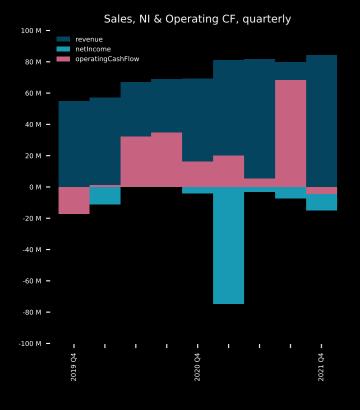


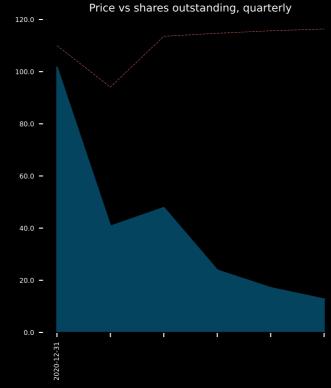


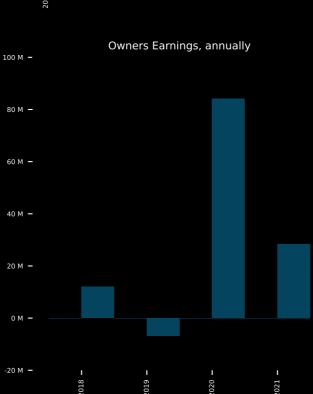


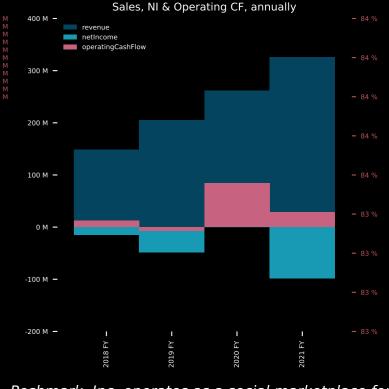


LightInTheBox Holding Co., Ltd. operates as a cross-border e-commerce platform that delivers products directly from manufacturers to its customers worldwide. The company provides customized, special occasion, and fast fashion apparel products; and other general merchandise products, such as accessories and gadgets, home garden products, electronics and communication devices, and other products. It also provides supplier chain management, research and development, customer, marketing, administrative and general support, logistic, warehouse management, and local delivery services, as well as technology research and development, mobile application software development, and information technology support services. The company offers its products through www.lightinthebox.com, www.miniinthebox.com, www.ezbuy.com, and other websites and mobile applications, which are available in 25 languages and cover approximately 140 countries and regions. LightInTheBox Holding Co., Ltd. was founded in 2007 and is headquartered in Shanghai, the People's Republic of China.









Poshmark, Inc. operates as a social marketplace for new and secondhand style products in the United States, Canada, India, and Australia. The company offers apparel, footwear, home, beauty, and pet products, as well as accessories. As of December 31, 2021, it had 7.6 million active buyers. The company was formerly known as GoshPosh, Inc. and changed its name to Poshmark, Inc. in 2011. Poshmark, Inc. was incorporated in 2011 and is headquartered in Redwood City, California.

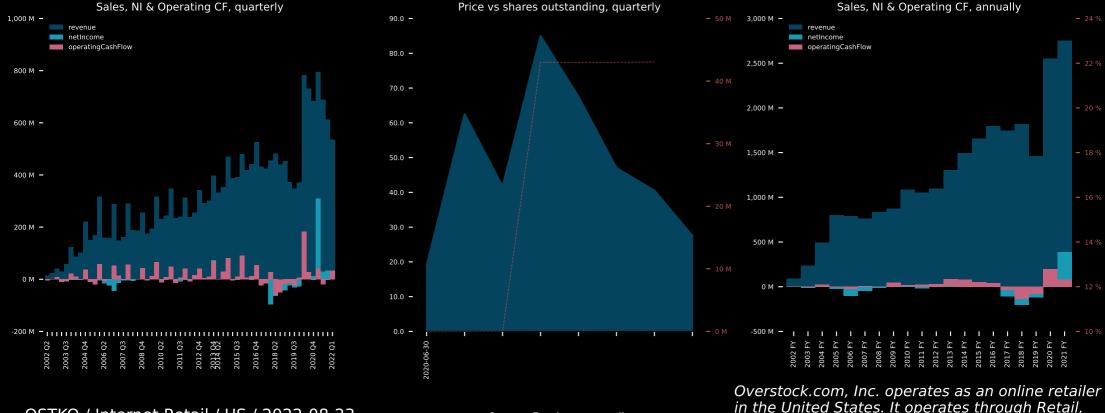
POSH / Internet Retail / US / 2022-08-23

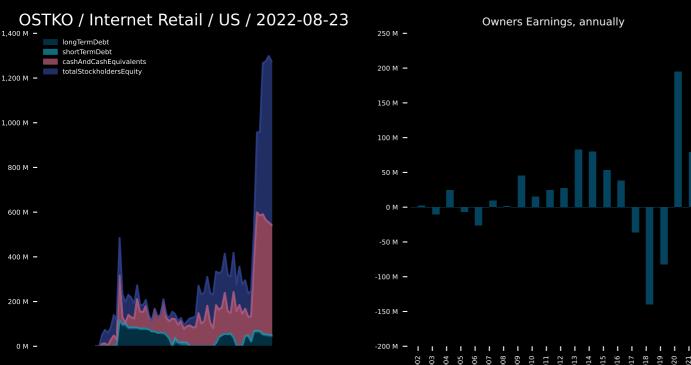
1,200 M - longTermDebt shortTermDebt totalStockholdersEquity

1,000 M - longTermDebt shortTermDebt totalStockholdersEquity

1,000 M - longTermDebt longTermDeb

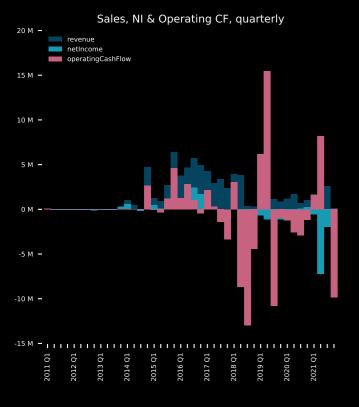
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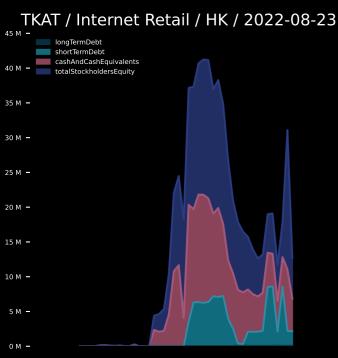


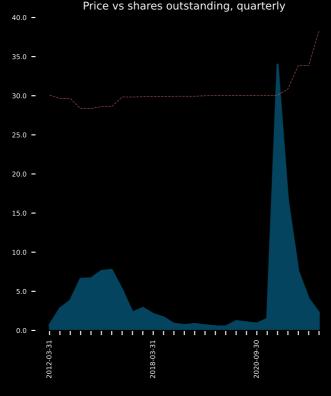


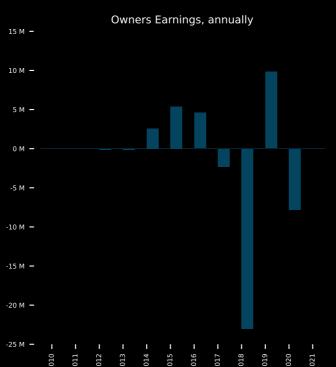
in the United States. It operates through Retail, tZERO, and Medici Ventures segments. The company offers furniture; and home décor, including area rugs, bedding and bath, home improvement, kitchen and dining items, and other related products. It also operates Supplier Oasis, a single integration point for partners to manage their products, inventory, and sales channels, as well as obtain multi-channel fulfillment services through its distribution network. In addition, the company offers businesses advertising products or services on its website. It provides its products and services through its internet websites, which include overstock.com, o.co, overstock.ca, and overstockgovernment.com. Further, it focuses on the development and management of financial applications of blockchain technologies. The company was formerly known as D2-Discounts Direct and changed its name to Overstock.com, Inc. in October 1999. Overstock.com, Inc. was founded in 1997 and is headquartered in Midvale.

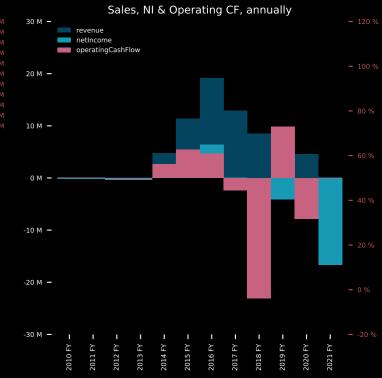
Utah.



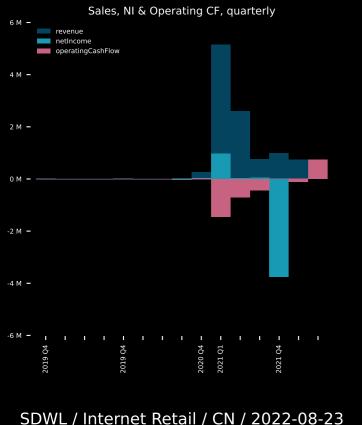


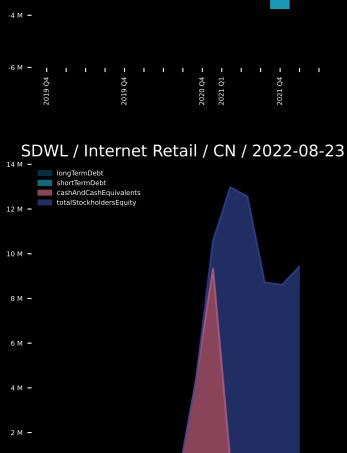




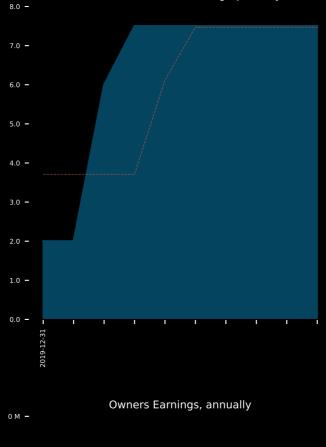


Takung Art Co., Ltd., through its subsidiaries, operates an electronic online platform for artists, art dealers, and art investors to offer and trade in artwork in the form of non-fungible token (NFT) primarily in the People's Republic of China. The company's electronic online platform www.nftoeo.com offers online listing and trading services that allow artists/art dealers/owners to access art trading market where they can engage with a range of investors, as well as invests in artwork. Its platform offers and trades in various artwork, such as calligraphy, paintings, sculptures, crafts, jade, jewelry, metal ware, ceramics, and antique furniture. The company also provides NFT consulting services. It serves traders, original owners, and offering agents. Takung Art Co., Ltd. is headquartered in New York, New York.

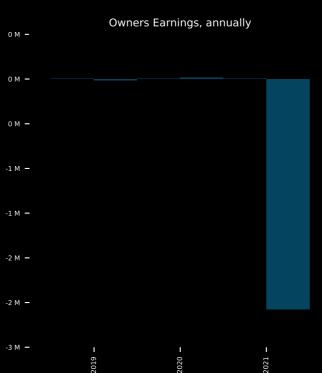




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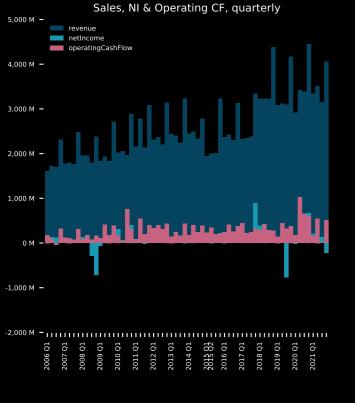


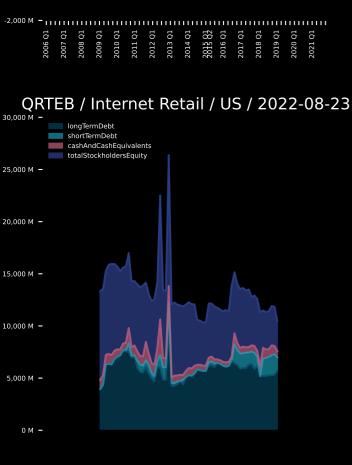
Price vs shares outstanding, quarterly

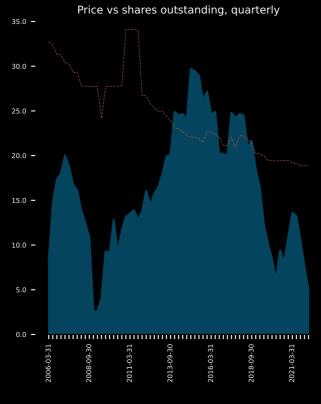


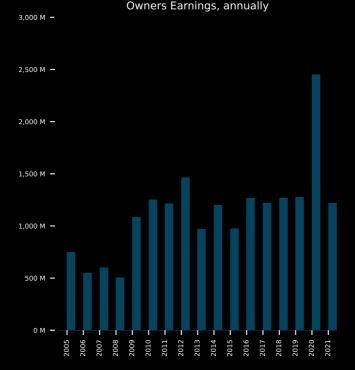


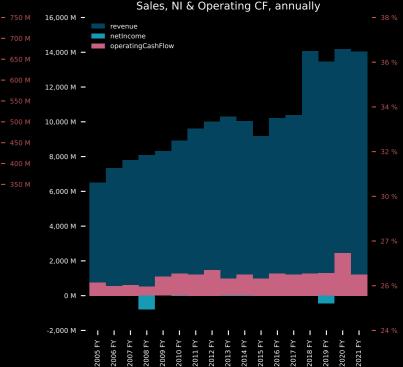
Shengda Network Technology, Inc. provides portals for the sale of products offered by various manufacturers and merchants. It offers electronics, daily consumable products, food, and clothing. The company was formerly known as Soltrest Inc. Shengda Network Technology Inc. was incorporated in 2018 and is based in Jinhua, China.



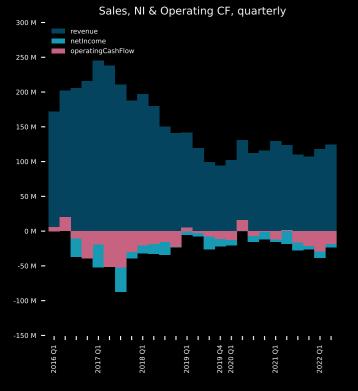


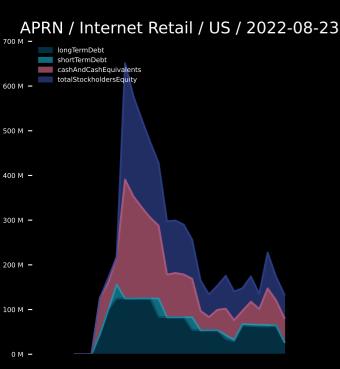


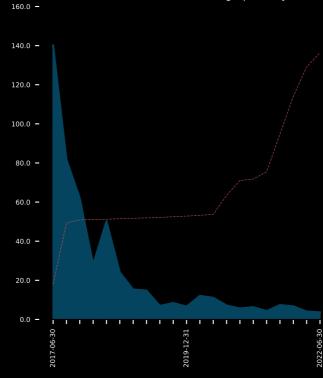


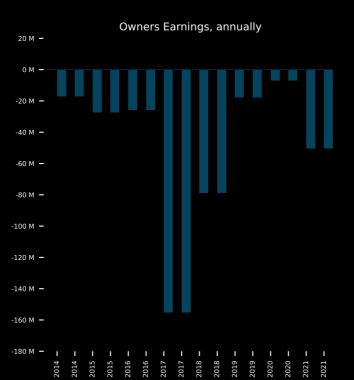


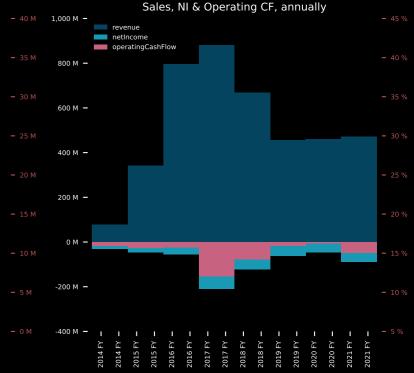
Qurate Retail, Inc., together with its subsidiaries, engages in the video and online commerce industries in North America, Europe, and Asia. The company markets and sells various consumer products primarily through merchandise-focused televised shopping programs, Internet, and mobile applications. It also operates as an online retailer offering women's, children's, and men's apparel; and other products, such as home, accessories, and beauty products through its app, mobile, and desktop applications. The company serves approximately 200 million homes worldwide. The company was formerly known as Liberty Interactive Corporation and changed its name to Qurate Retail, Inc. in April 2018. Qurate Retail, Inc. was founded in 1991 and is headquartered in Englewood, Colorado.



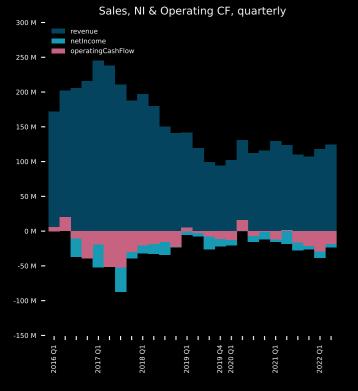


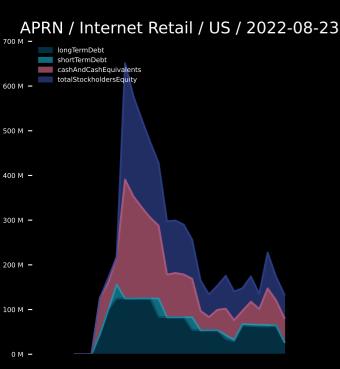


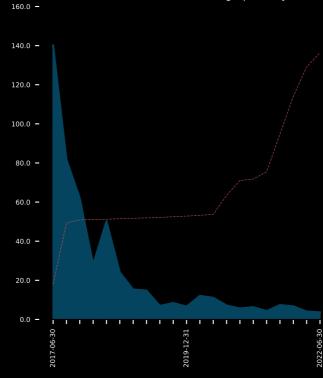


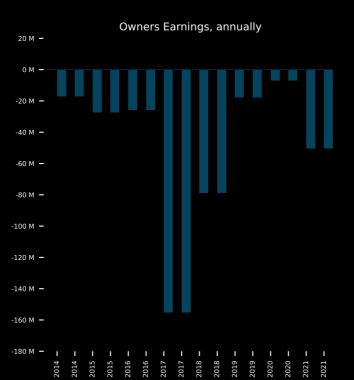


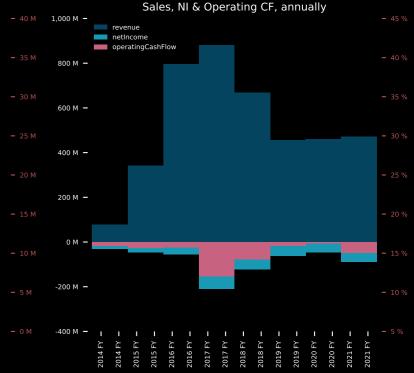
Blue Apron Holdings, Inc. operates a direct-to-consumer platform that delivers original recipes with fresh and seasonal ingredients. It also operates Blue Apron Market, an e-commerce market that provides cooking tools, utensils, pantry items, and other products. In addition, the company offers Blue Apron Wine, a direct-to-consumer wine delivery service that sells wines, which can be paired with its meals. It serves young couples, families, singles, and empty nesters. The company offers its services through order selections on Website or mobile application primarily in the United States. Blue Apron Holdings, Inc. was founded in 2012 and is headquartered in New York, New York.



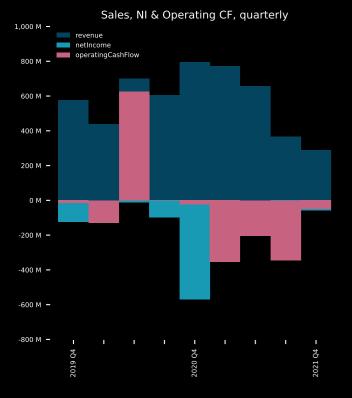


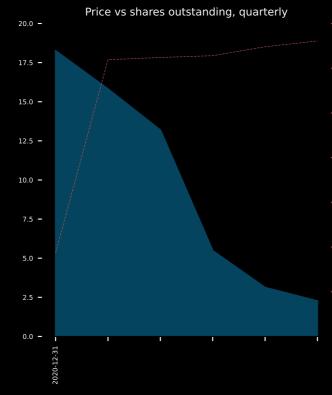






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Sales, NI & Operating CF, annually

3.000 M -

2.500 M -

2,000 M -

1,500 M -

1,000 M -

500 M -

ом -

-500 M -

-1,000 M -

-1,500 M -

netIncome

operatingCashFlow



-30 M -

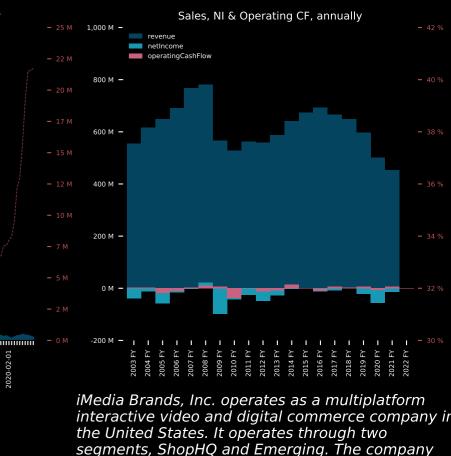
-40 M -

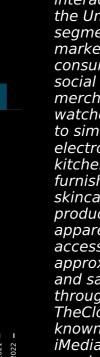
150 M -

100 M -

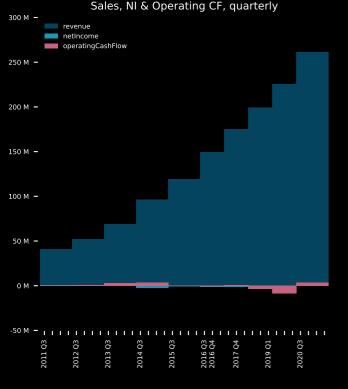
50 M -

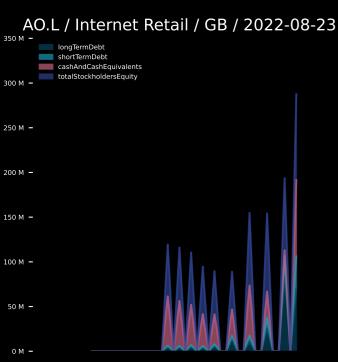
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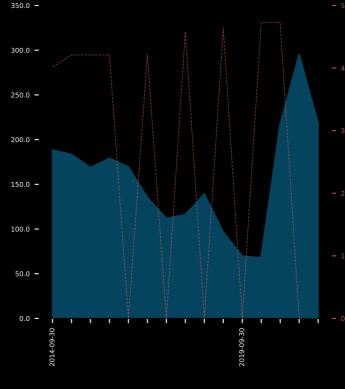


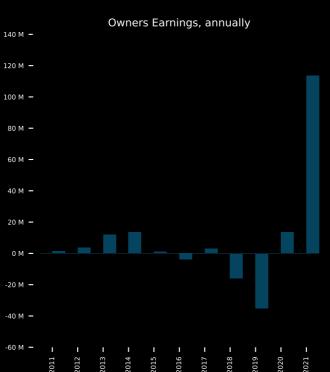


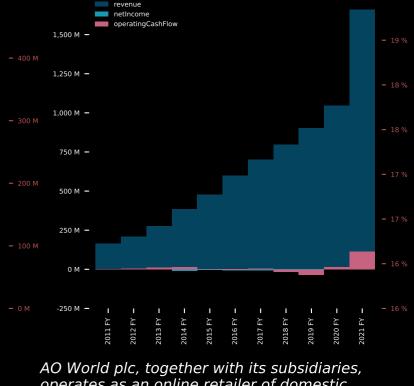
interactive video and digital commerce company in markets, sells, and distributes products to consumers through television, website, mobile, social media, and over-the-top platforms in various merchandise categories, such as jewelry and watches, which include silver, gold, and gemstones to simulated diamonds; home and consumer electronics comprising home décor, cookware, kitchen electrics, tabletop accessories, and home furnishings; beauty and wellness products, such as skincare, cosmetics, hair care, and bath and body products; and fashion and accessories, including apparel, outerwear, intimates, handbags, accessories, and footwear. It has access to approximately 80 million homes primarily on cable and satellite systems, as well as offers its products through online at OurGalleria.com and TheCloseout.com. The company was formerly known as EVINE Live Inc. and changed its name to iMedia Brands, Inc. in July 2019. iMedia Brands, Inc. was incorporated in 1990 and is headquartered in







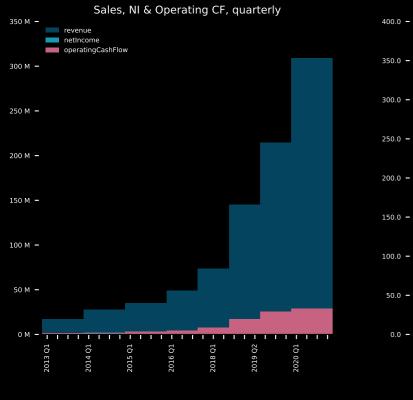




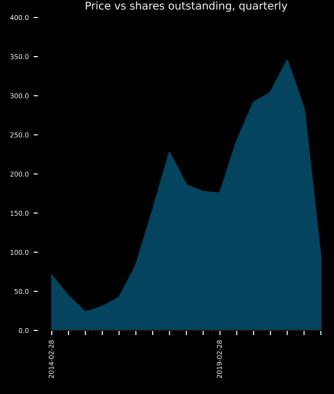
Sales, NI & Operating CF, annually

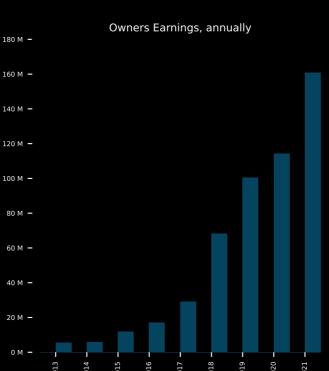
1.750 M -

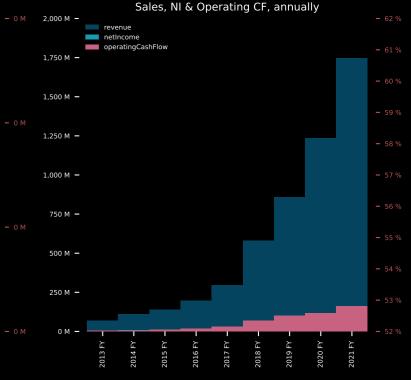
AO World plc, together with its subsidiaries, operates as an online retailer of domestic appliances and consumer electronics in the United Kingdom and Europe. The company retails fridge freezers, cookers and washing machines, and audiovisual equipment, as well as computing, mobile, and gaming products. It also provides logistics and transport services. In addition, the company engages in the investment activities; and WEEE recycling activities. AO World plc sells its products through its websites and third-party websites. AO World plc was founded in 2000 and is headquartered in Bolton, the United Kingdom.



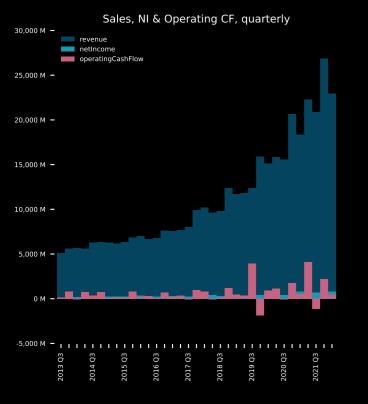


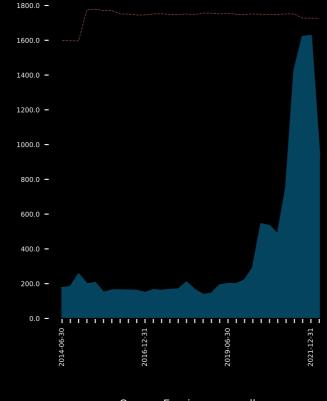




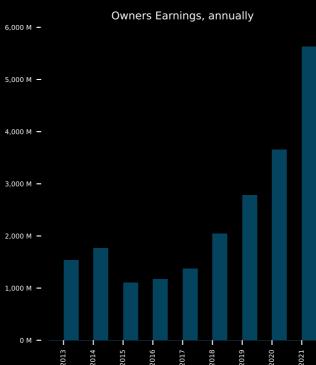


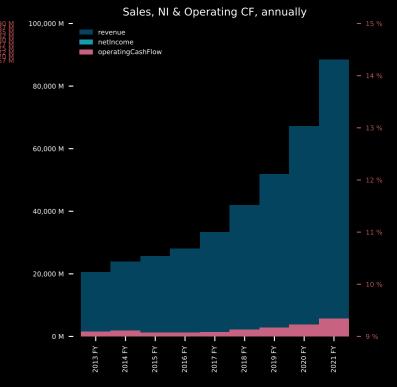
boohoo group plc, through its subsidiaries, operates as an online fashion retailer in the United Kingdom, rest of Europe, the United States, and internationally. The company designs, sources, markets, and sells clothing, shoes, accessories, and beauty products for 16 to 40 year old customers. It provides its products under the boohoo, boohooMAN, PrettyLittleThing, Nasty Gal, MissPap, Karen Millen, Coast, Oasis, Warehouse, Dorothy Perkins, Wallis, Burton, and Debenhams brands. The company was formerly known as boohoo.com plc and changed its name to boohoo group plc in July 2018. boohoo group plc was founded in 2006 and is headquartered in Manchester, the United Kingdom.



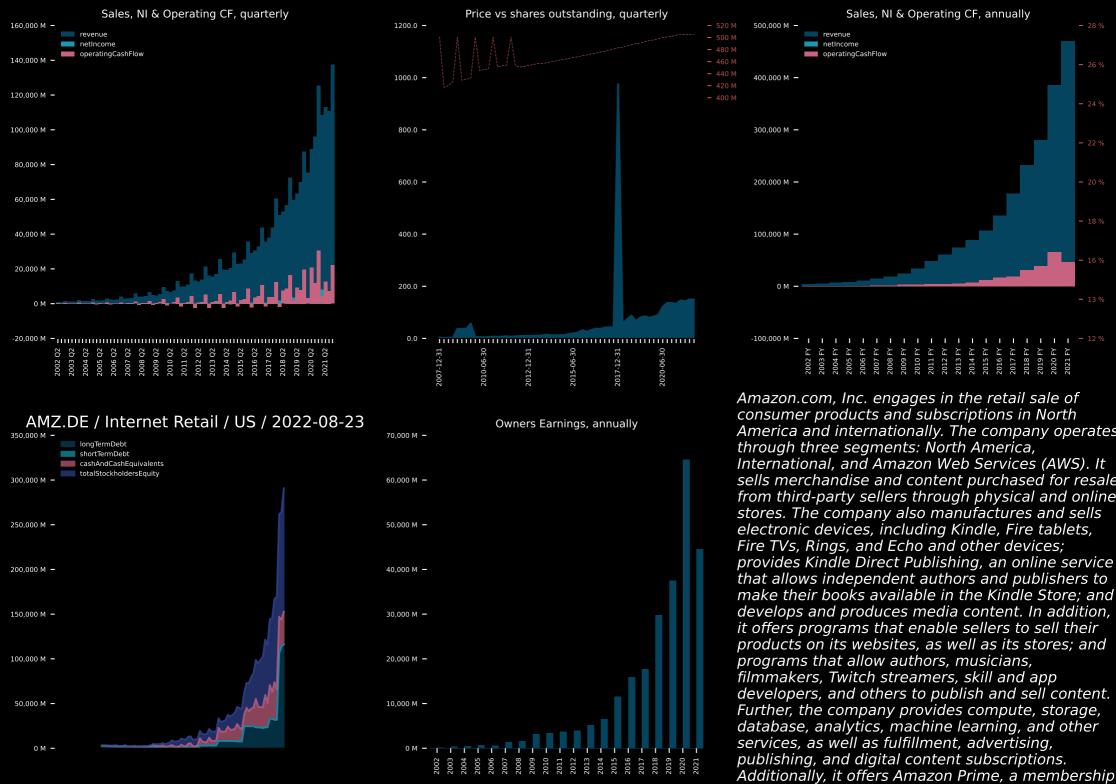








momo.com Inc. engages in the TV and radio production, radio and TV program distribution, radio and TV advertising, issuing of magazine, and retailing businesses in Taiwan and internationally. It offers TV shopping, online shopping, catalogue shopping, travel agency, life and property agency, and logistics services; and wholesales cosmetics. momo.com Inc. was incorporated in 2004 and is based in Taipei, Taiwan.



Amazon.com, Inc. engages in the retail sale of consumer products and subscriptions in North America and internationally. The company operates through three segments: North America, International, and Amazon Web Services (AWS). It sells merchandise and content purchased for resale from third-party sellers through physical and online stores. The company also manufactures and sells electronic devices, including Kindle, Fire tablets, Fire TVs, Rings, and Echo and other devices; provides Kindle Direct Publishing, an online service that allows independent authors and publishers to make their books available in the Kindle Store; and develops and produces media content. In addition, it offers programs that enable sellers to sell their products on its websites, as well as its stores; and programs that allow authors, musicians, filmmakers, Twitch streamers, skill and app developers, and others to publish and sell content. Further, the company provides compute, storage, database, analytics, machine learning, and other