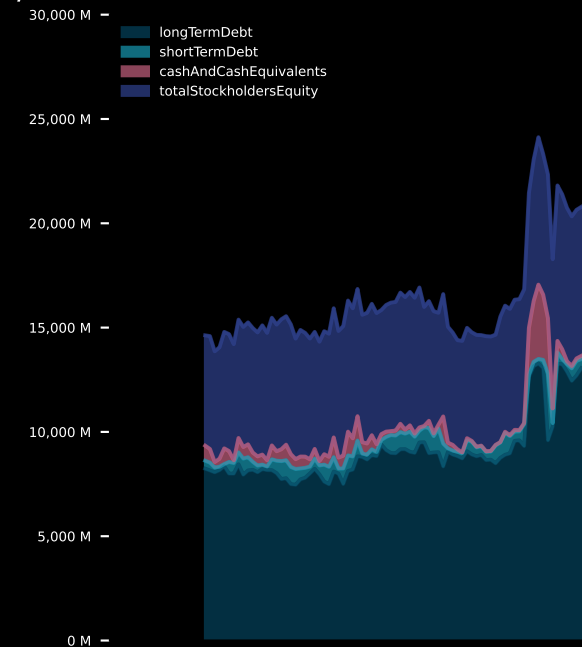
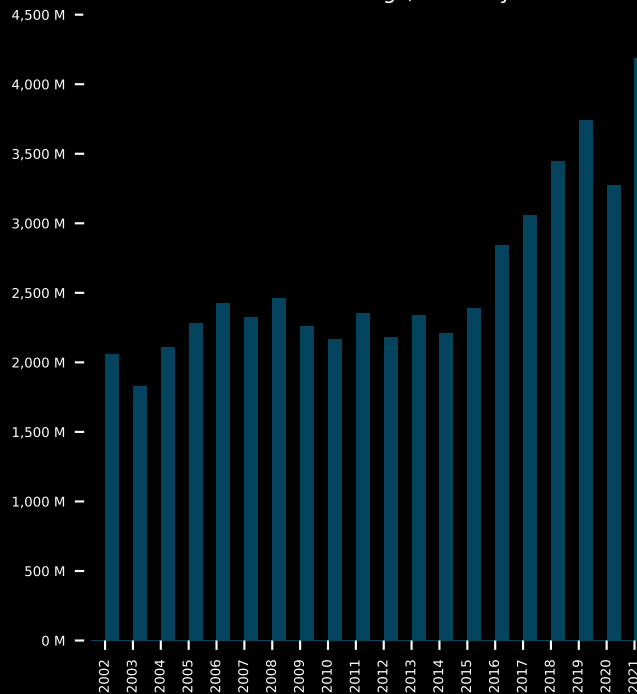


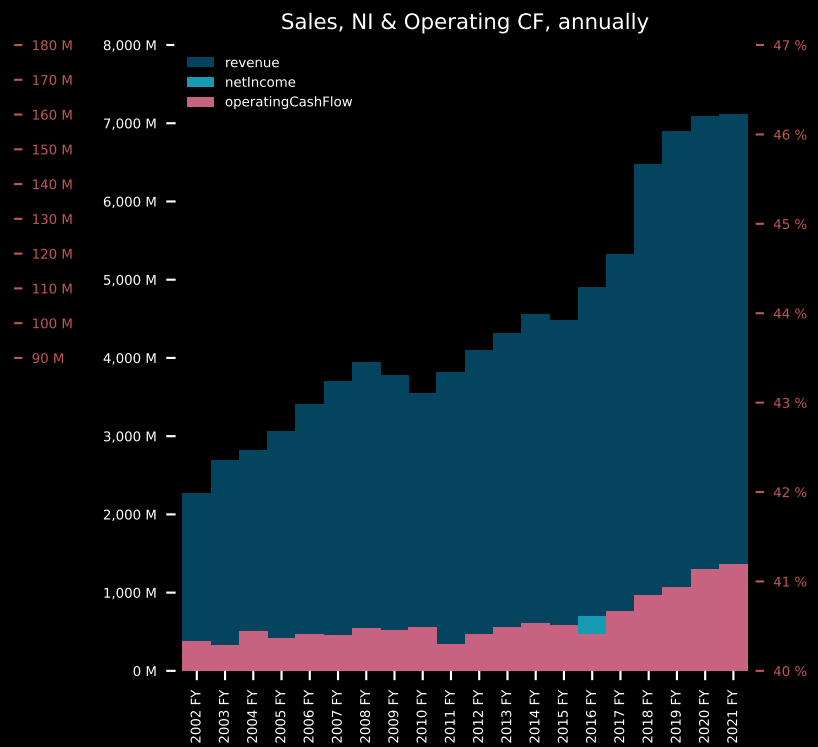
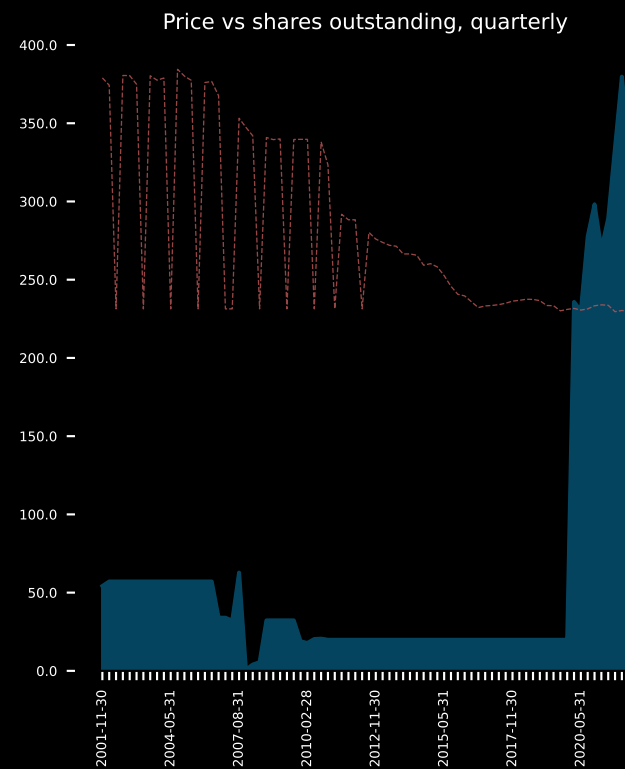
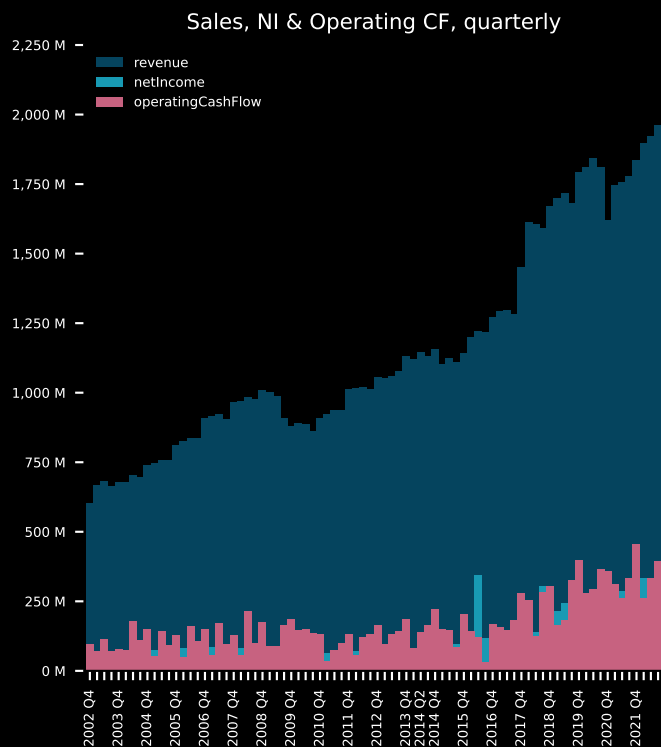
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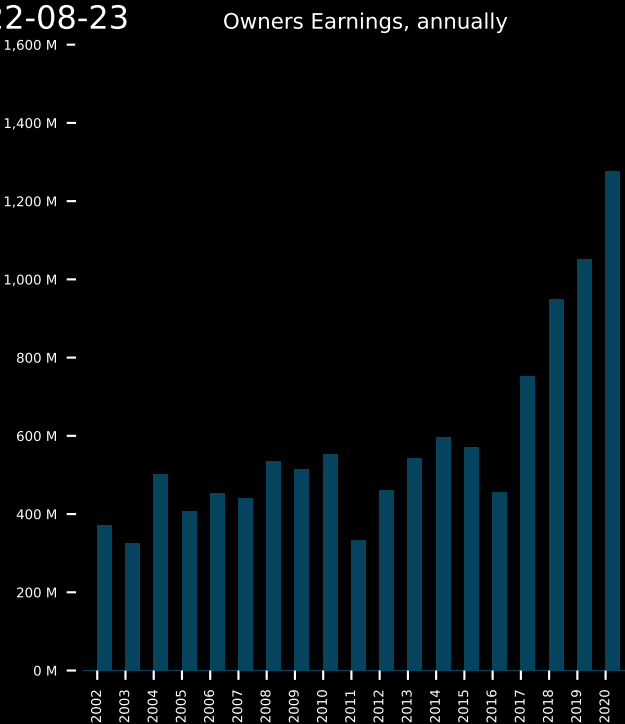
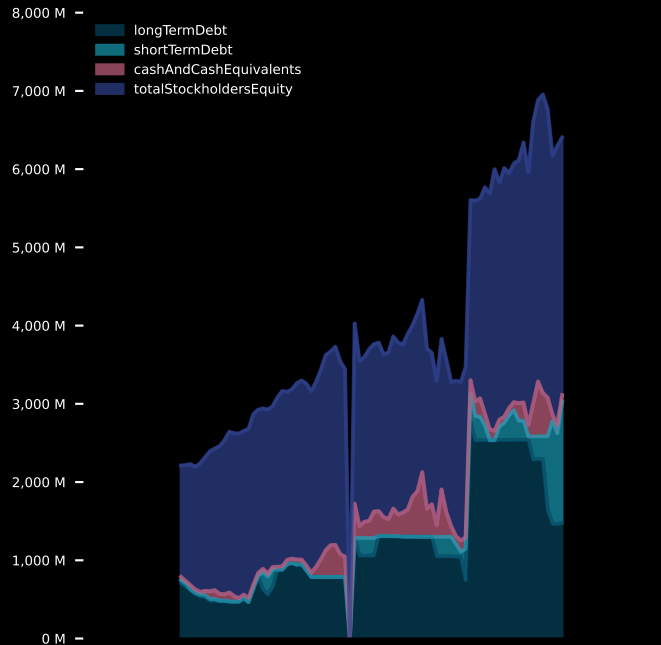
Owners Earnings, annually



Waste Management, Inc. engages in the provision of waste management environmental services. The company is headquartered in Houston, Texas and currently employs 43,700 full-time employees. The Company, through its subsidiaries, is a provider of waste management environmental services. The firm's segments include Solid Waste and Other. The firm's Solid Waste segment includes its solid waste business. The Other segment includes its Strategic Business Solutions (WMSBS) organization; its landfill gas-to-energy operations and third-party subcontract and administration services managed by its Energy and Environmental Services and WM Renewable Energy organizations; its recycling brokerage services, and its service offerings and solutions, such as portable self-storage and long distance moving services, fluorescent lamp recycling and interests it holds in oil and gas producing properties. As of December 31, 2016, the Company owned or operated 243 solid waste landfills and five secure hazardous waste landfills. Its recycling brokerage services involve managing the marketing of recyclable materials for third parties.



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Cintas Corp. engages in the provision of corporate identity uniform through rental and sales programs. The company is headquartered in Cincinnati, Ohio and currently employs 45,000 full-time employees. Its segments include uniform rental and facility services, and first aid and safety services. Its uniform rental and facility service segment offers services, which include rental and servicing of uniforms and other garments, including flame resistant clothing, mats, mops and shop towels, and other ancillary items. Its first aid and safety service segment offers services, which include first aid and safety products and services. Rental processing plants, rental branches, first aid and safety facilities, fire protection facilities, direct sales offices, distribution centers and manufacturing facilities are all utilized by the businesses included in All Other.