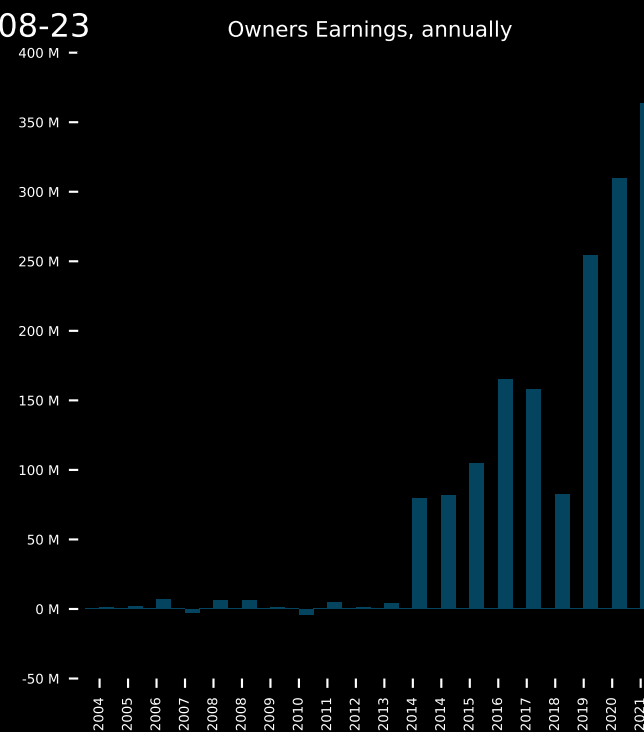
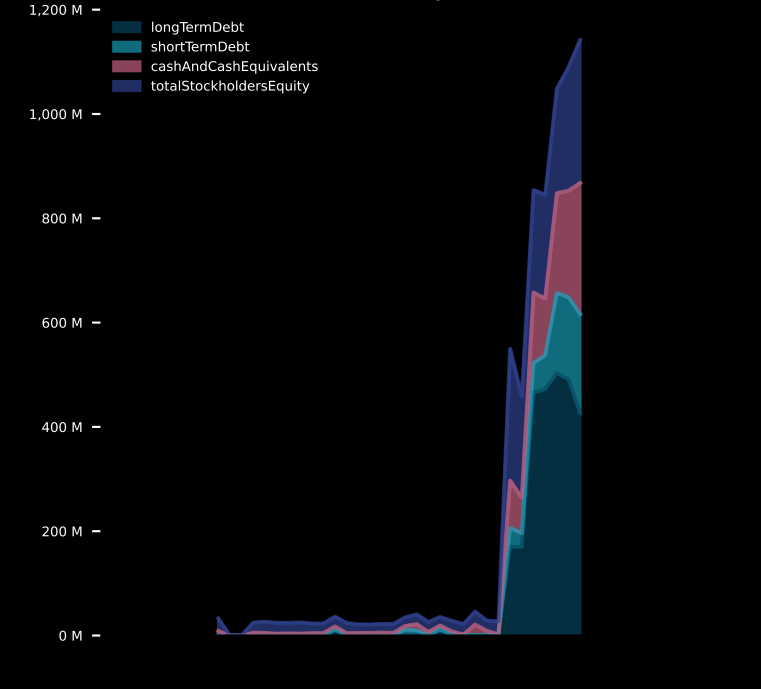


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PIERER Mobility AG is a holding company which engages in the acquisition and administration of industrial companies in the automotive sector. The company is headquartered in Wels, Oberoesterreich and currently employs 4,427 full-time employees. The firm focuses primarily on sport motorcycles and electric mobility. Its business activities are divided into three segments: KTM, PANKL and Others. In the KTM segment, the Company focuses on the development, production and distribution of motorized vehicles for recreational purposes, primarily under the brands KTM, Husqvarna Motorcycles and WP. The PANKL segment specializes in the production of mechanical systems in the high-tech sector for dynamic components in the niche markets of the racing, luxury car and aerospace industries. The Others segment includes KTM Industries AG, KTM Technologies GmbH, Avodaco GmbH and PF Beteiligungsverwaltungs GmbH.