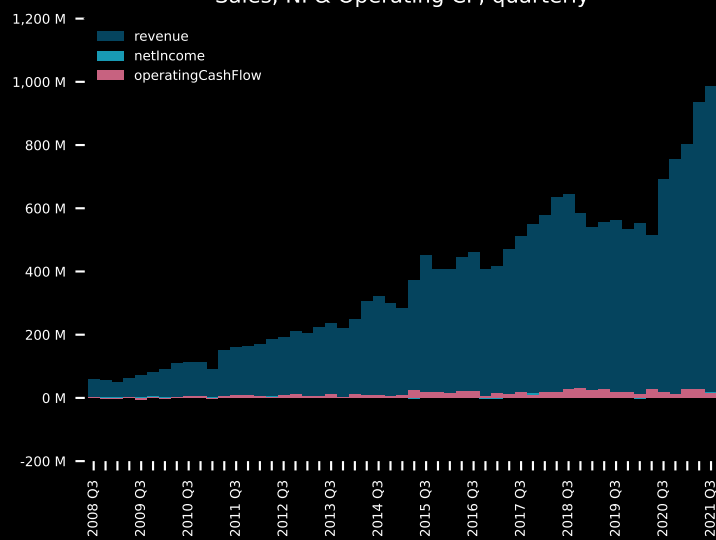
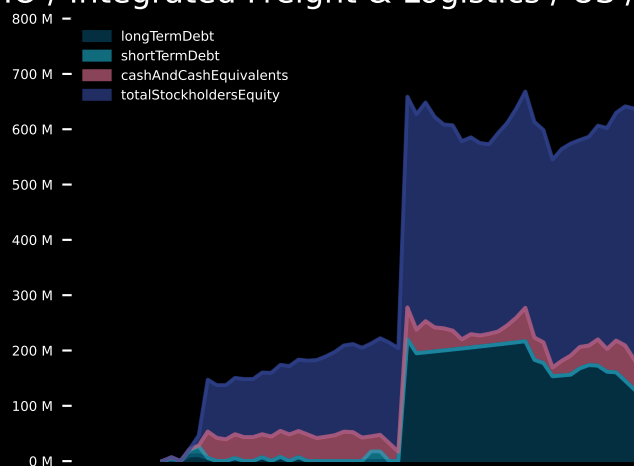


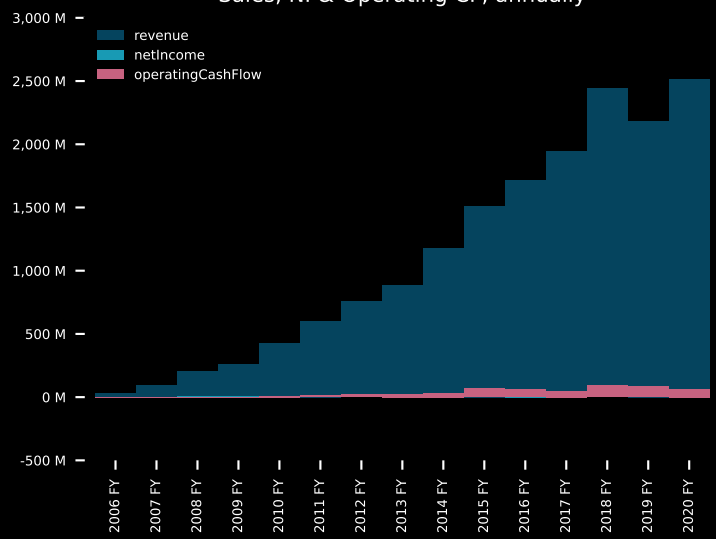
Sales, NI &amp; Operating CF, quarterly



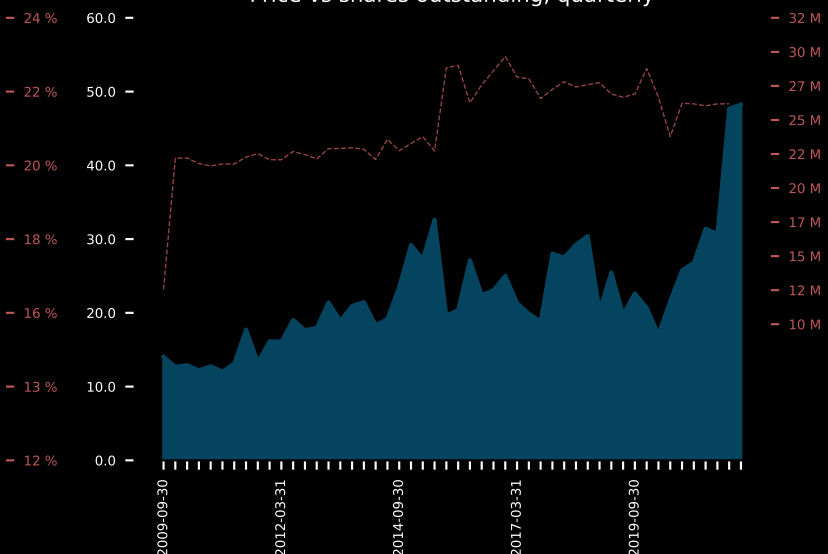
ECHO / Integrated Freight &amp; Logistics / US / 2022-06



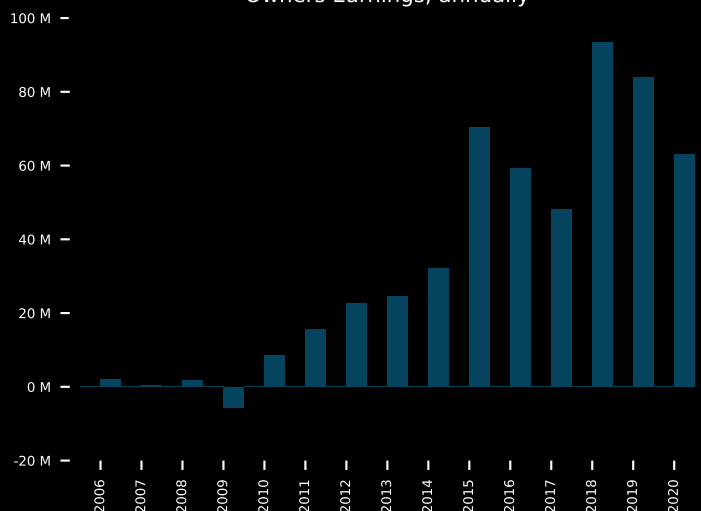
Sales, NI &amp; Operating CF, annually



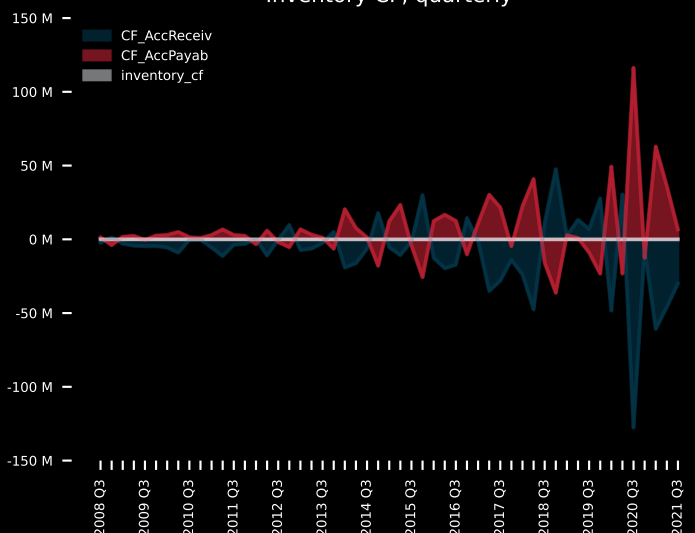
Price vs shares outstanding, quarterly



Owners Earnings, annually

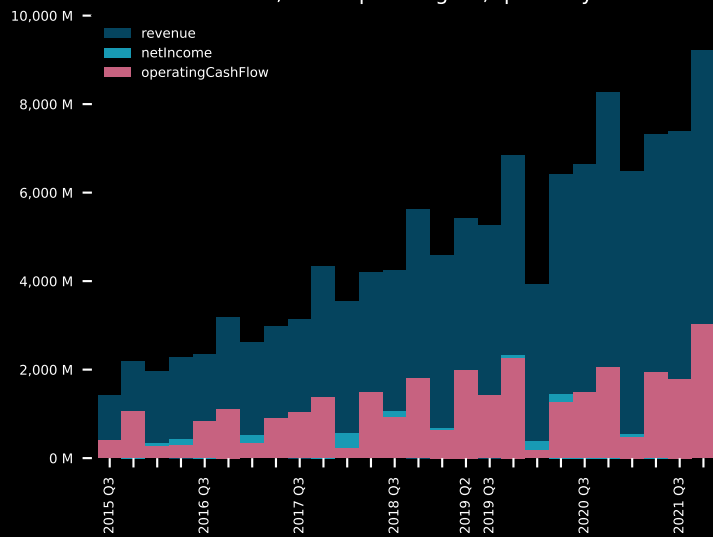


Inventory CF, quarterly

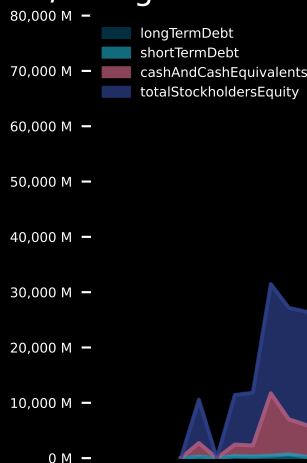


Echo Global Logistics, Inc. provides technology-enabled transportation and supply chain management solutions in the United States. It utilizes a proprietary technology platform to compile and analyze data from its multi-modal network of transportation providers for the transportation and logistics needs. The company offers services in various transportation modes, such as truckload, less-than truckload, small parcel, domestic air, and expedited and international. It also provides various transportation management and logistics services, which include rate negotiation; procurement of transportation; shipment execution and tracking; carrier management, selection, reporting, and compliance; executive dashboard presentations and detailed shipment reports; freight bill payment and audit; claims processing and service refund management; design and management of inbound client freight programs; individually,

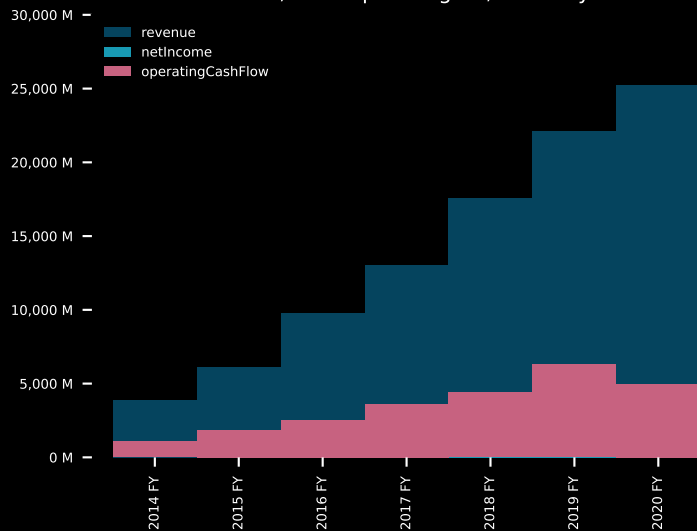
Sales, NI &amp; Operating CF, quarterly



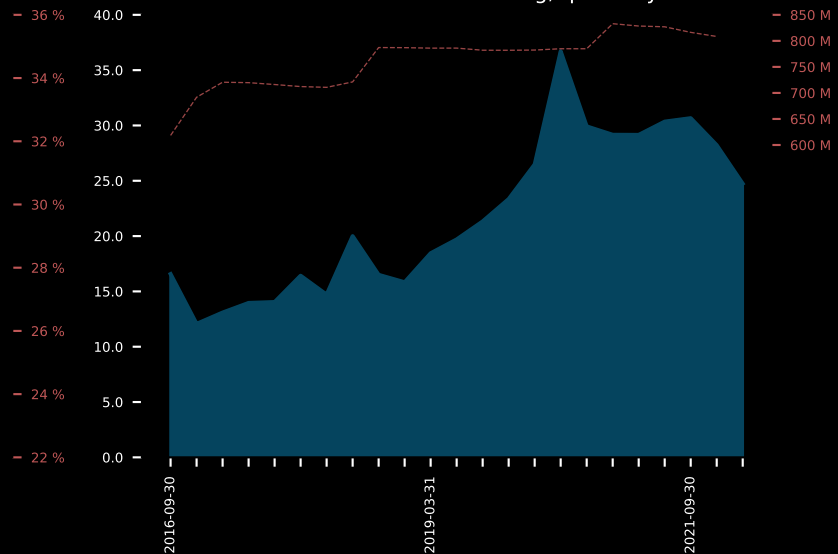
ZTO / Integrated Freight &amp; Logistics / CN / 2022-06-2



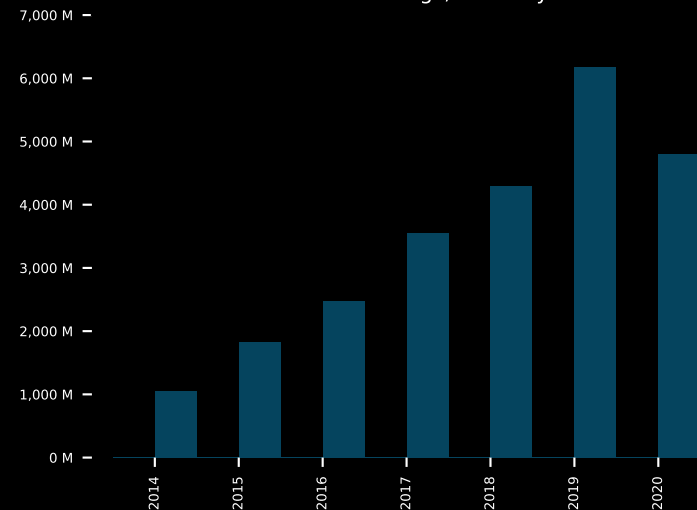
Sales, NI &amp; Operating CF, annually



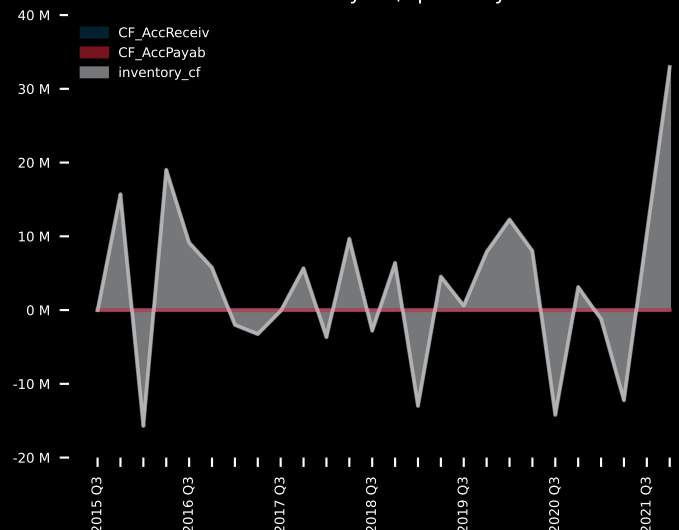
Price vs shares outstanding, quarterly



Owners Earnings, annually

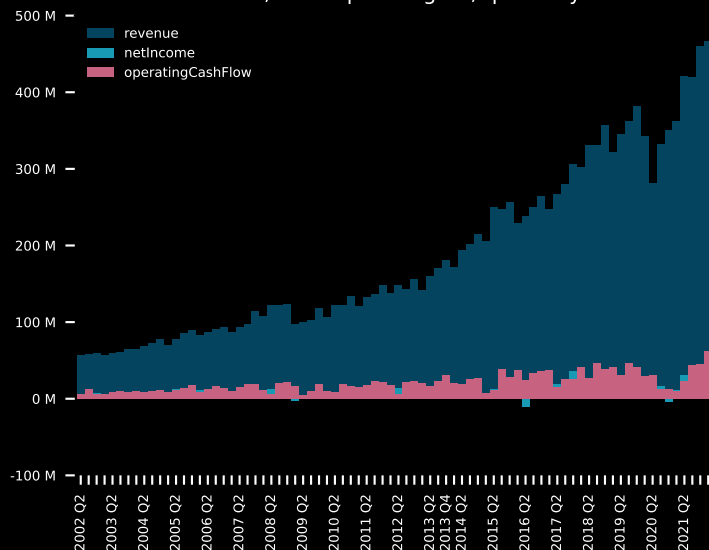


Inventory CF, quarterly



ZTO Express (Cayman) Inc. provides express delivery and other value-added logistics services in the People's Republic of China. The company offers delivery services for e-commerce and traditional merchants, and other express service users. As of December 31, 2021, it operated a fleet of approximately 10,900 trucks. The company was founded in 2002 and is headquartered in Shanghai, the People's Republic of China.

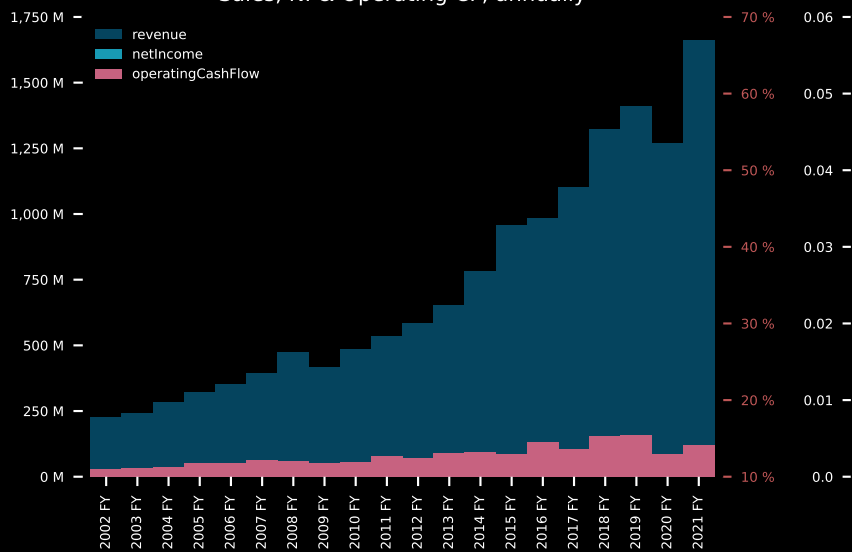
Sales, NI &amp; Operating CF, quarterly



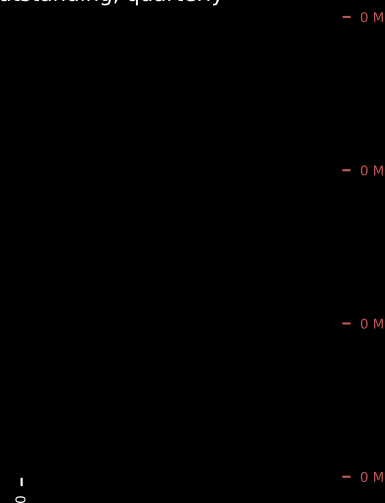
FWRD / Integrated Freight &amp; Logistics / US / 2022-06



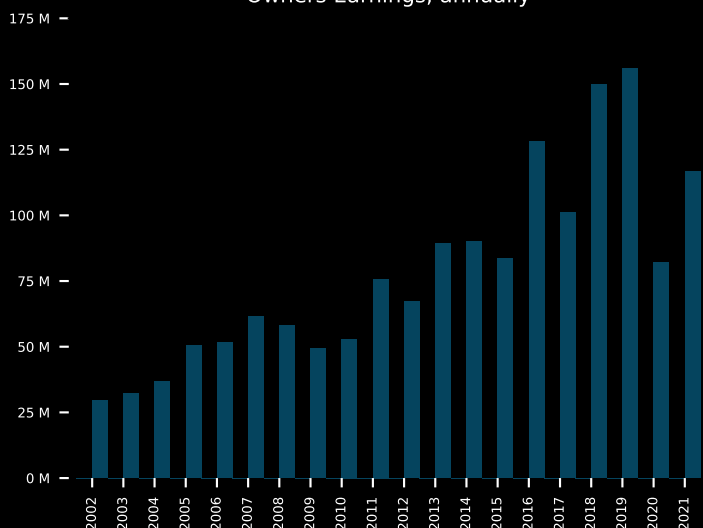
Sales, NI &amp; Operating CF, annually



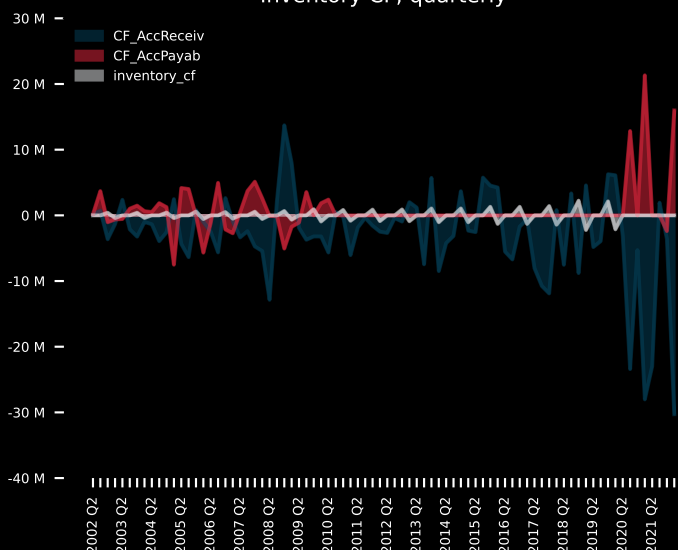
Price vs shares outstanding, quarterly



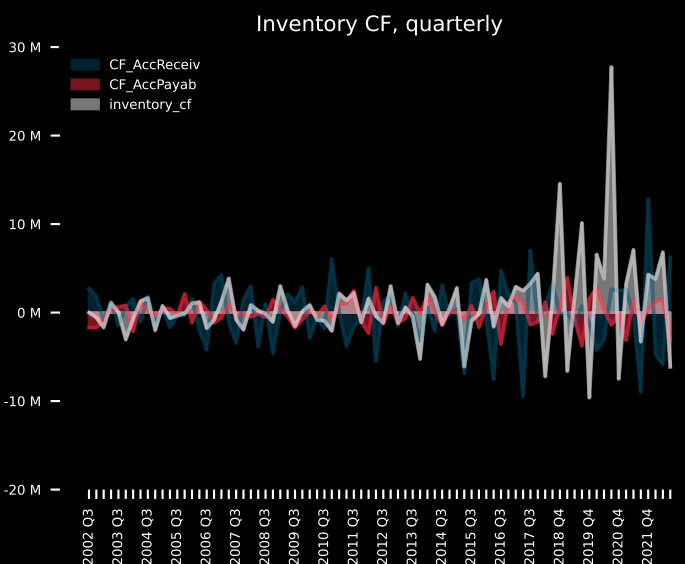
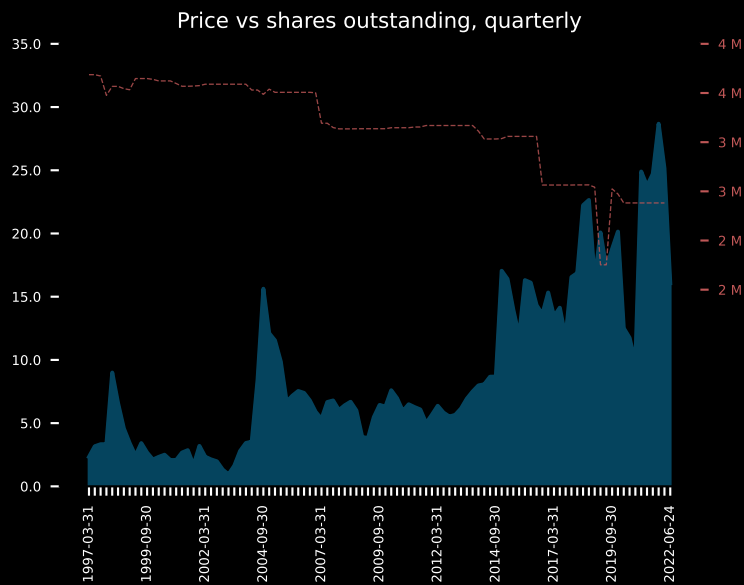
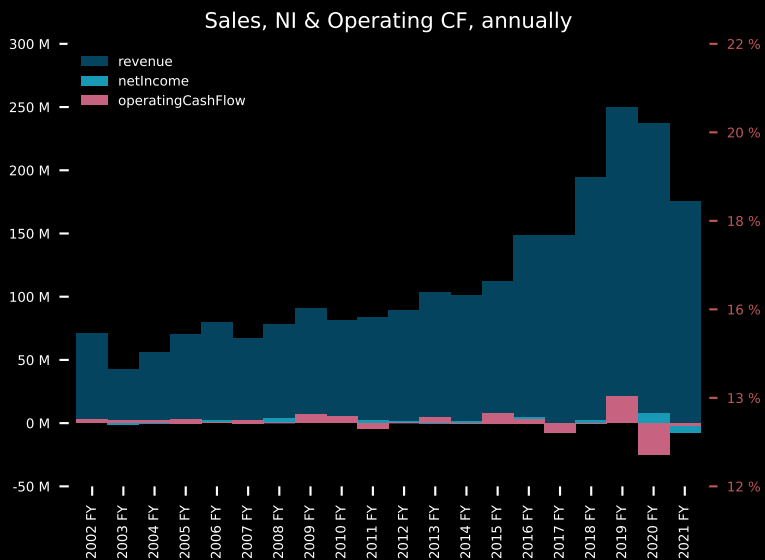
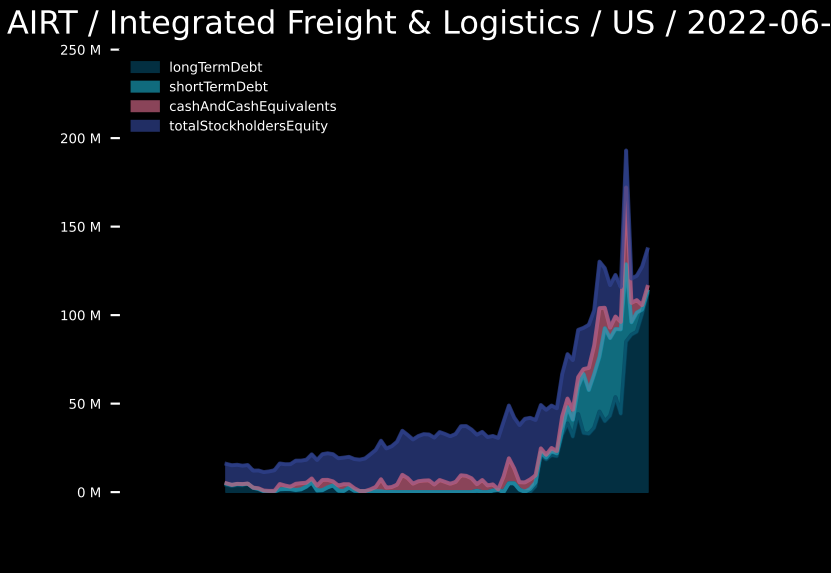
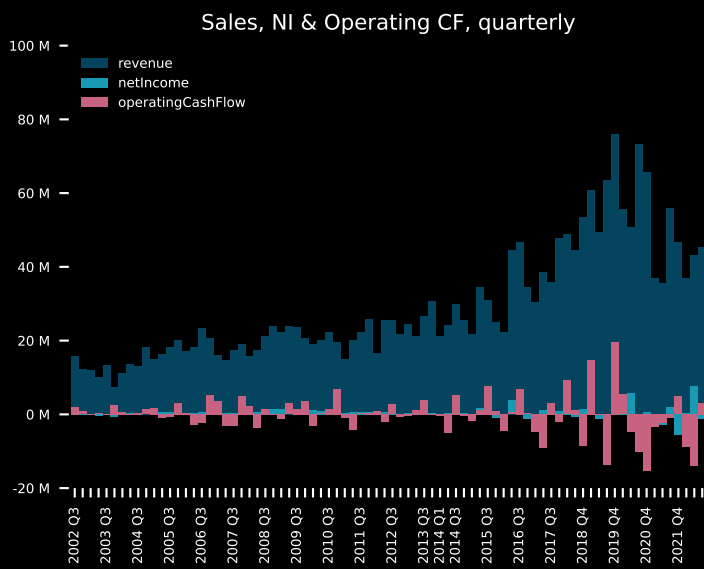
Owners Earnings, annually



Inventory CF, quarterly

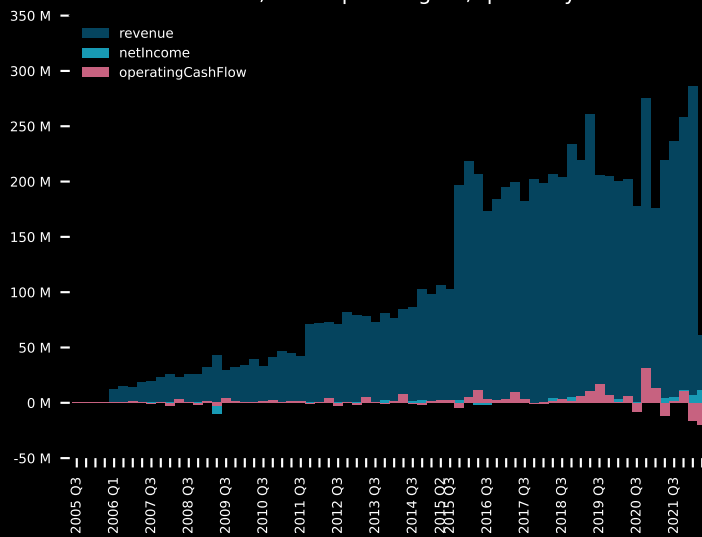


Forward Air Corporation, together with its subsidiaries, operates as an asset-light freight and logistics company in the United States and Canada. It operates in two segments, Expedited Freight and Intermodal. The Expedited Freight segment provides expedited regional, inter-regional, and national less-than-truckload services; local pick-up and delivery services; and other services, which include final mile, truckload, shipment consolidation and deconsolidation, warehousing, customs brokerage, and other handling. This segment also offers expedited truckload brokerage, dedicated fleet, and high security and temperature-controlled logistics services. The Intermodal segment provides intermodal container drayage services; and contract, and container freight station warehouse and handling services. It serves freight forwarders, third party logistics companies, integrated air cargo carriers and passenger



Air T, Inc., through its subsidiaries, provides overnight air cargo, ground equipment sale, commercial jet engines and parts, and printing equipment and maintenance services in the United States and internationally. The company's Overnight Air Cargo segment offers air express delivery services. As of March 31, 2021, this segment had 66 aircraft under the dry-lease agreements with FedEx. Its Ground Equipment Sales segment manufactures, sells, and services aircraft deicers, scissor-type lifts, military and civilian decontamination units, flight-line tow tractors, glycol recovery vehicles, and other specialized equipment. This segment sells its products to passenger and cargo airlines, ground handling companies, the United States Air Force, airports, and industrial customers. Its Commercial Aircraft, Engines and Parts segment offers commercial aircraft trading, leasing, and parts solutions; commercial aircraft storage

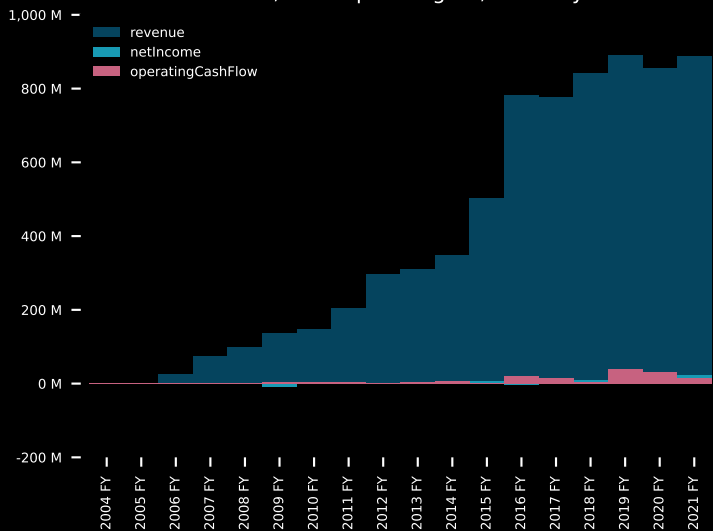
Sales, NI &amp; Operating CF, quarterly



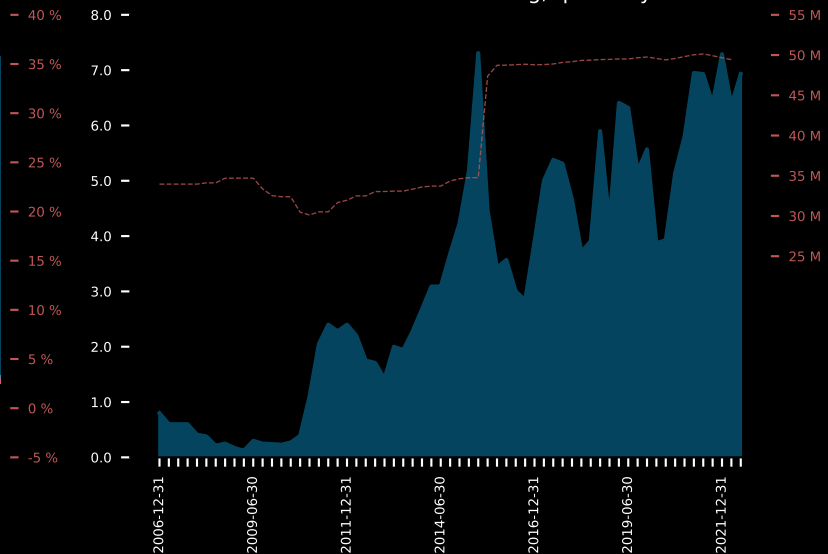
RLGT / Integrated Freight &amp; Logistics / US / 2022-06-



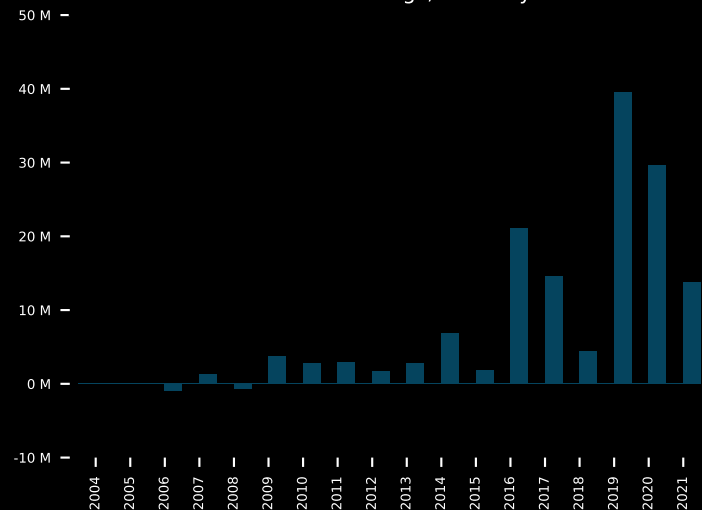
Sales, NI &amp; Operating CF, annually



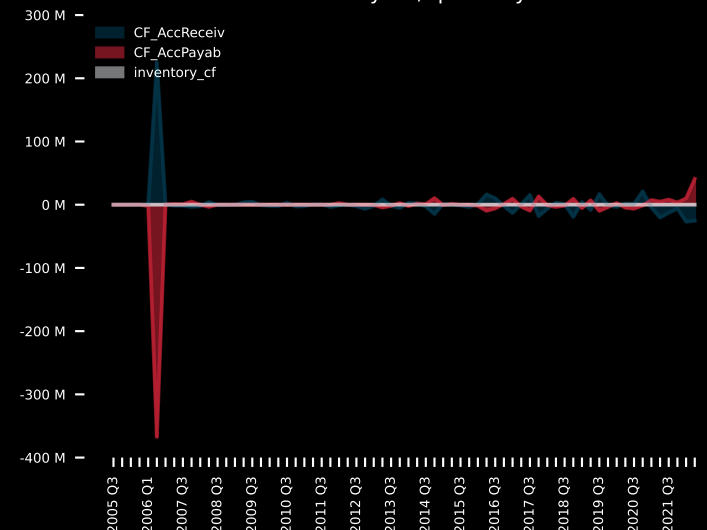
Price vs shares outstanding, quarterly



Owners Earnings, annually

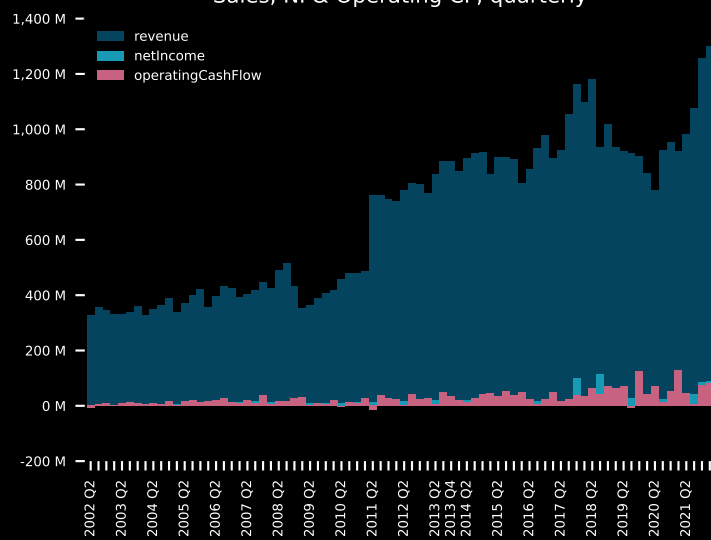


Inventory CF, quarterly



*Radiant Logistics, Inc., a third-party logistics company, provides multi-modal transportation and logistics services primarily in the United States and Canada. The company offers domestic and international air and ocean freight forwarding services; and freight brokerage services, including truckload, less than truckload, and intermodal services. It also provides other value-added supply chain services, including materials management and distribution services, as well as customs house brokerage services. The company serves consumer goods, food and beverage, manufacturing, and retail customers through a network of company-owned and strategic operating partner locations under the Radiant, Radiant Canada, Clipper, Airgroup, Adcom, DBA, and Service By Air brands. Radiant Logistics, Inc. was incorporated in 2001 and is headquartered in Benton, Washington.*

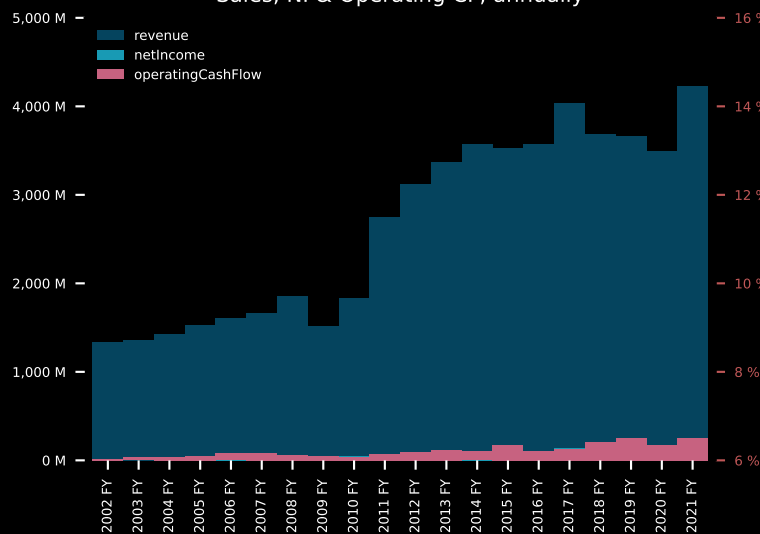
Sales, NI &amp; Operating CF, quarterly



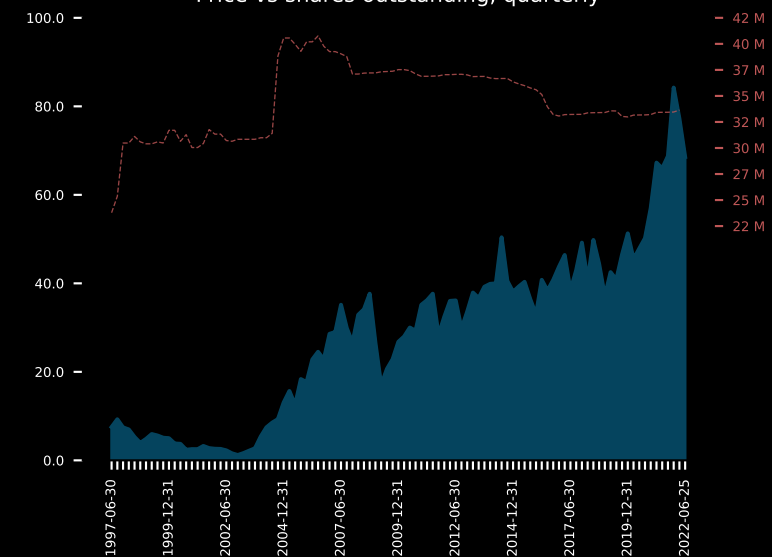
HUBG / Integrated Freight &amp; Logistics / US / 2022-06



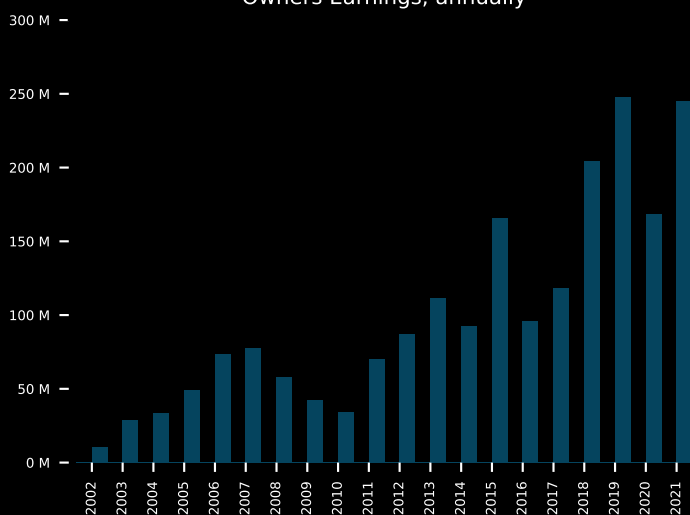
Sales, NI &amp; Operating CF, annually



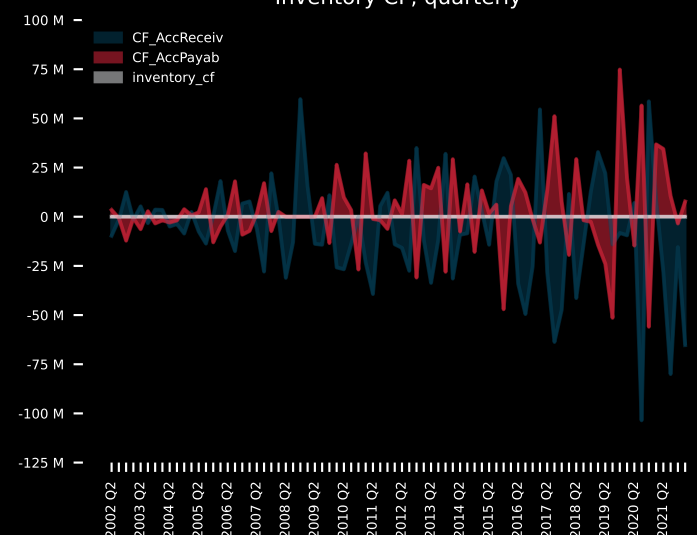
Price vs shares outstanding, quarterly



Owners Earnings, annually

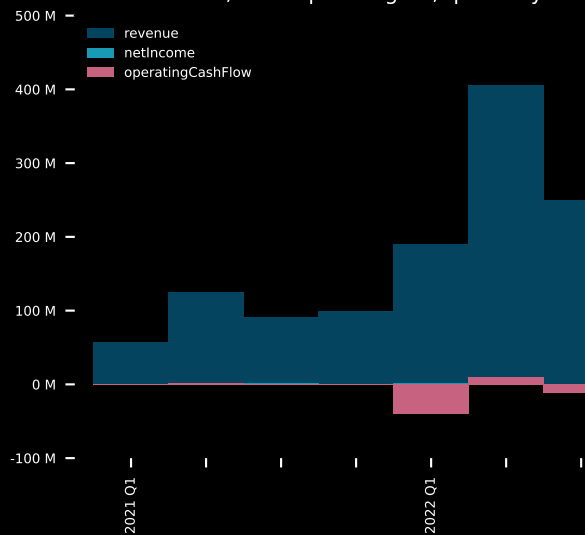


Inventory CF, quarterly

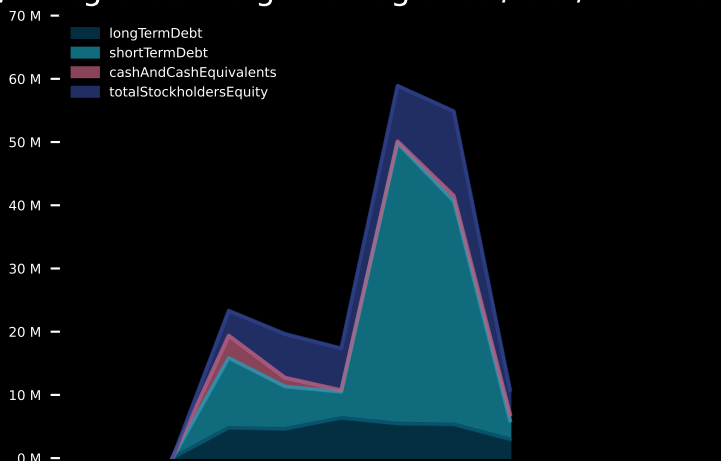


Hub Group, Inc., a supply chain solutions provider, offers transportation and logistics management services in North America. The company's transportation services include intermodal, truckload, less-than-truckload, flatbed, temperature-controlled, and dedicated and regional trucking, as well as final mile, railcar, small parcel, and international transportation. Its logistics services comprise full outsource logistics solution, transportation management, freight consolidation, warehousing and fulfillment, final mile delivery, and parcel and international services. The company also provides dry van, expedited, less-than-truckload, refrigerated, and flatbed truck brokerage services. It offers a fleet of approximately 1,000 tractors and 4,600 trailers to its customers, as well as the driver staffing, management, and infrastructure. The company serves a range of industries, including retail, consumer products, and durable goods.

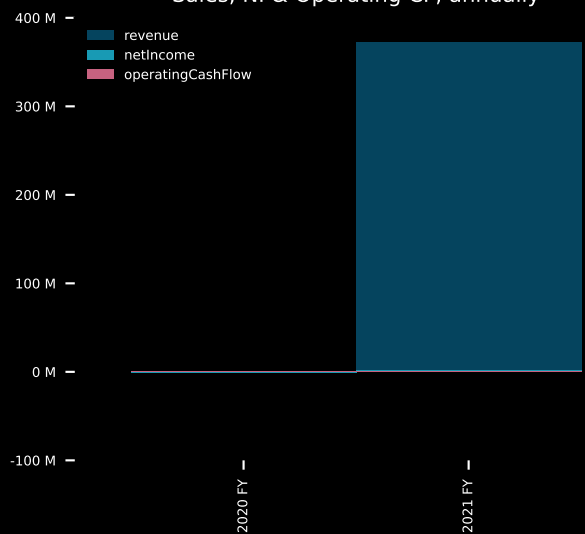
Sales, NI &amp; Operating CF, quarterly



UNQL / Integrated Freight &amp; Logistics / US / 2022-06

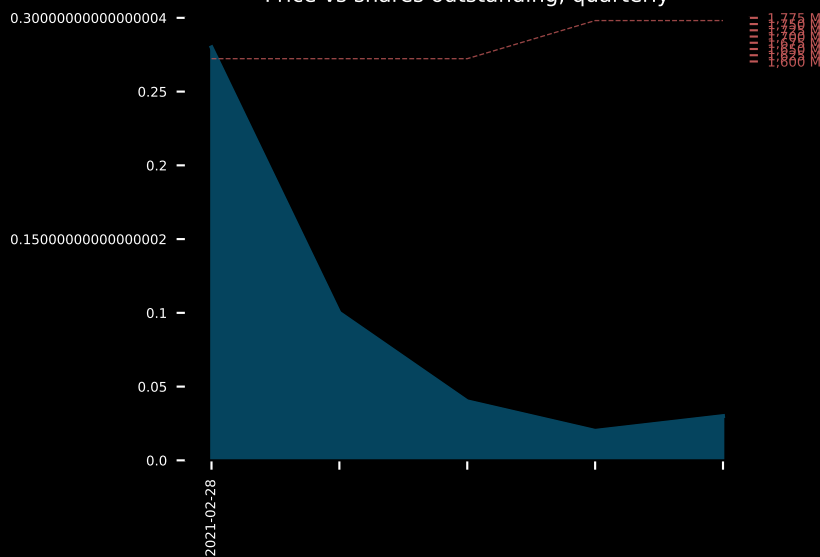


Sales, NI &amp; Operating CF, annually

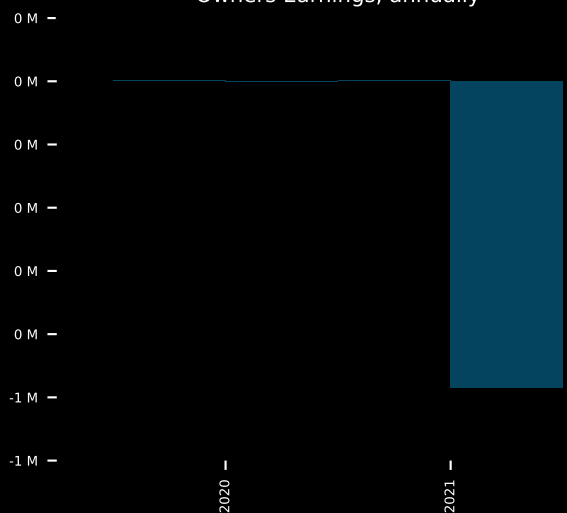


5 %  
4 %  
3 %  
1 %  
1 %  
0 %  
-1 %

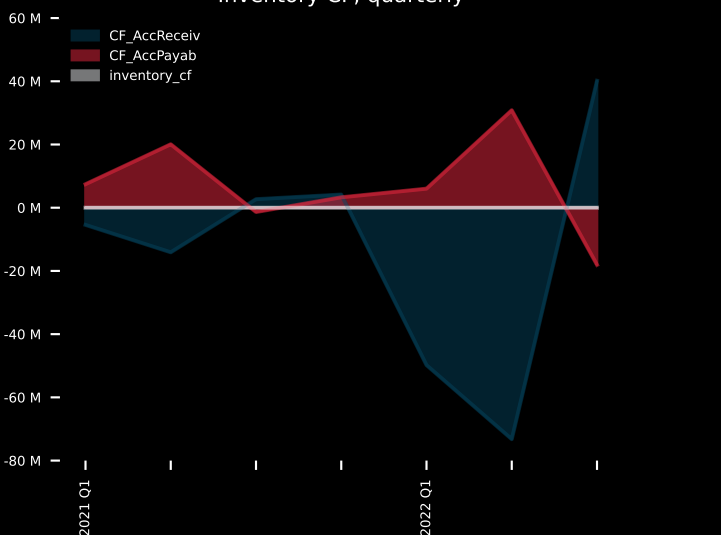
Price vs shares outstanding, quarterly



Owners Earnings, annually

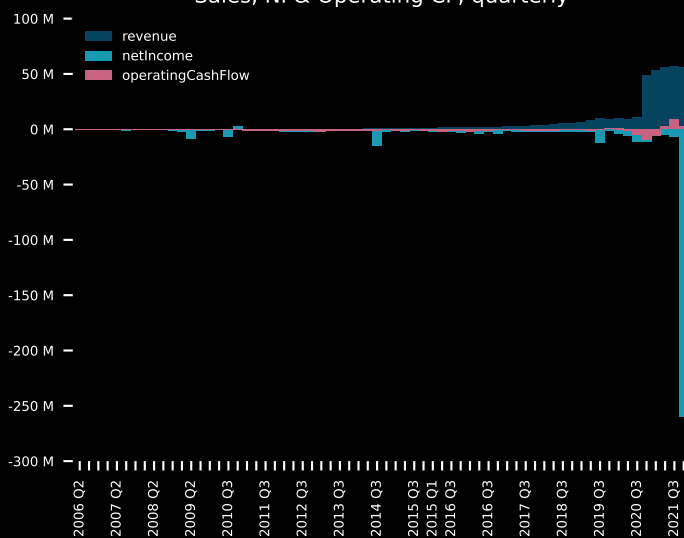


Inventory CF, quarterly

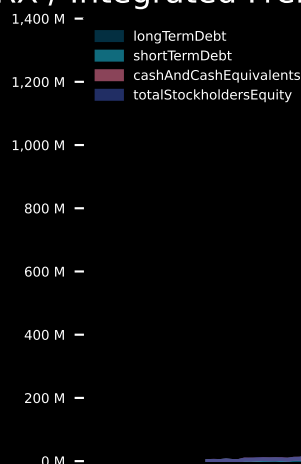


Unique Logistics International, Inc. operates as a logistics and freight forwarding company in the United States, China, Hong Kong, Taiwan, South East Asia, India Sub-continent, and internationally. It offers air and ocean freight, customs brokerage and compliance, warehouse and distribution, and order management services. The company is headquartered in Jamaica, New York.

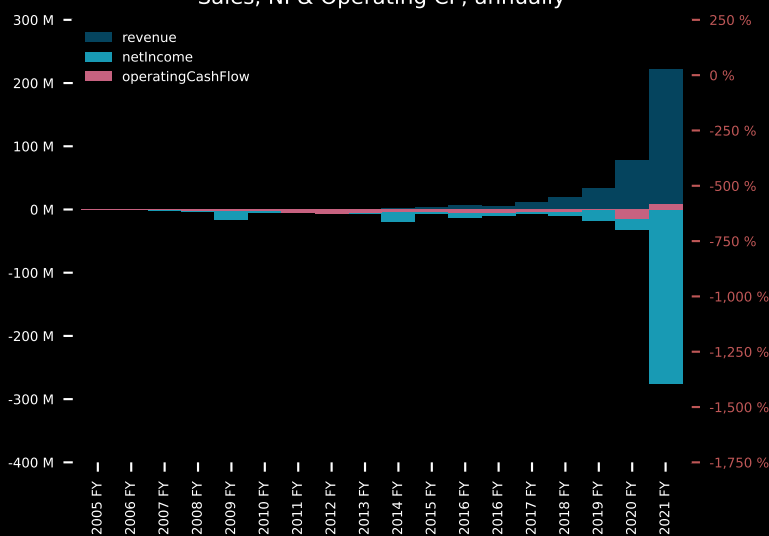
Sales, NI &amp; Operating CF, quarterly



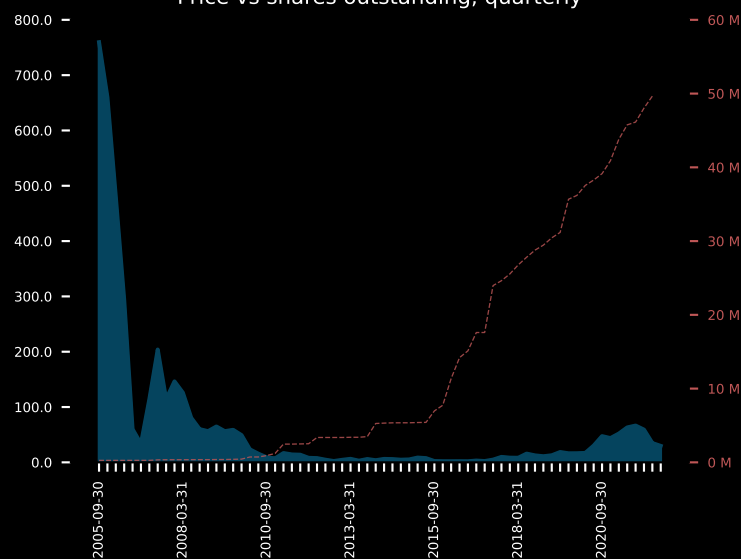
CYRX / Integrated Freight &amp; Logistics / US / 2022-06



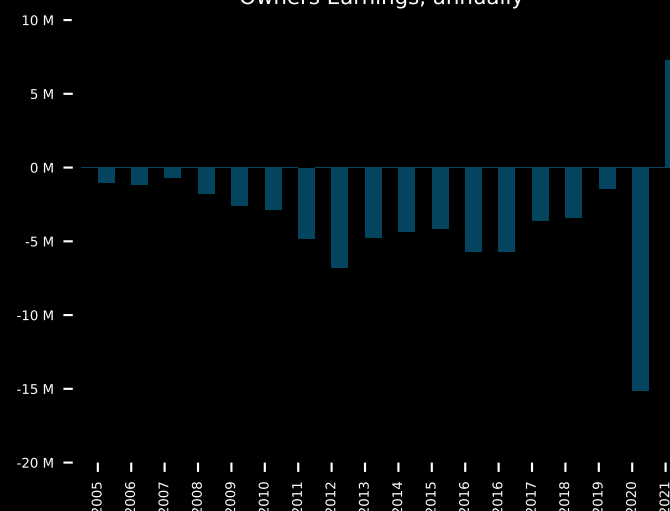
Sales, NI &amp; Operating CF, annually



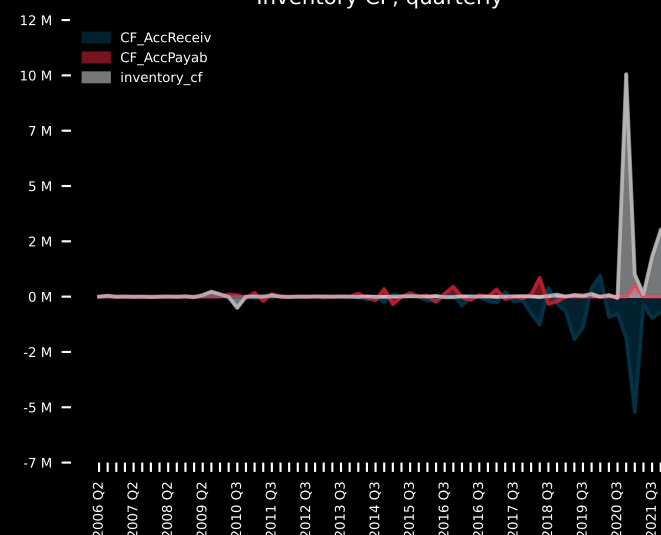
Price vs shares outstanding, quarterly



Owners Earnings, annually

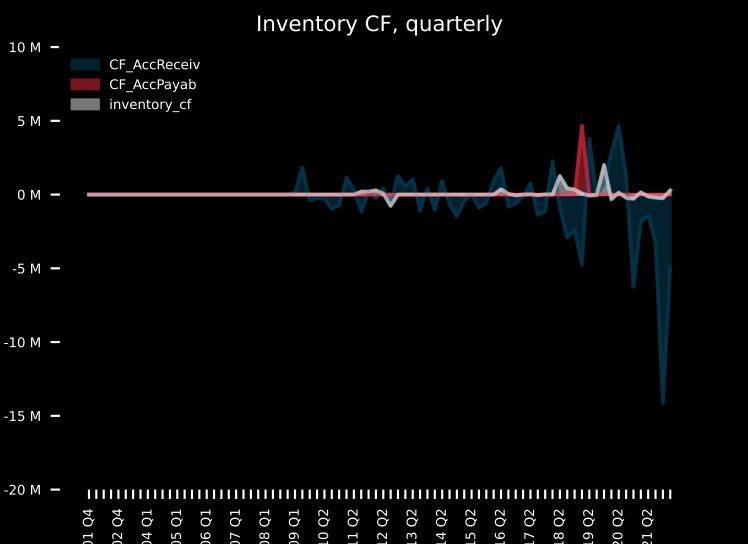
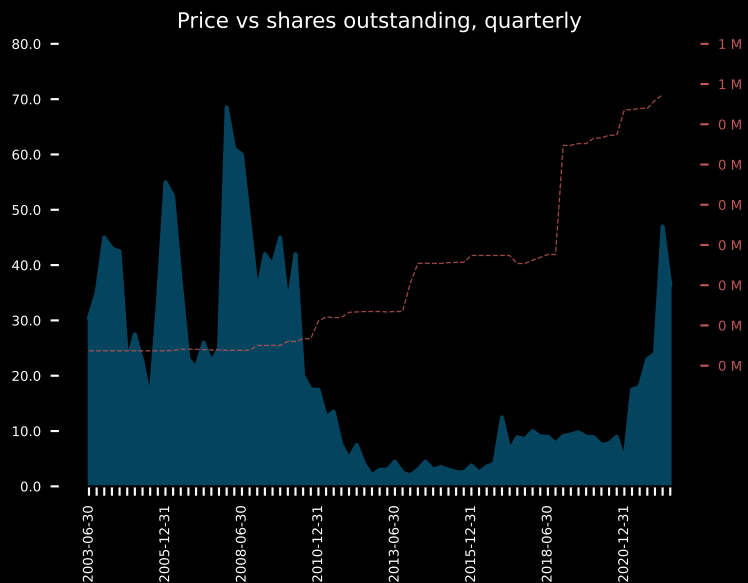
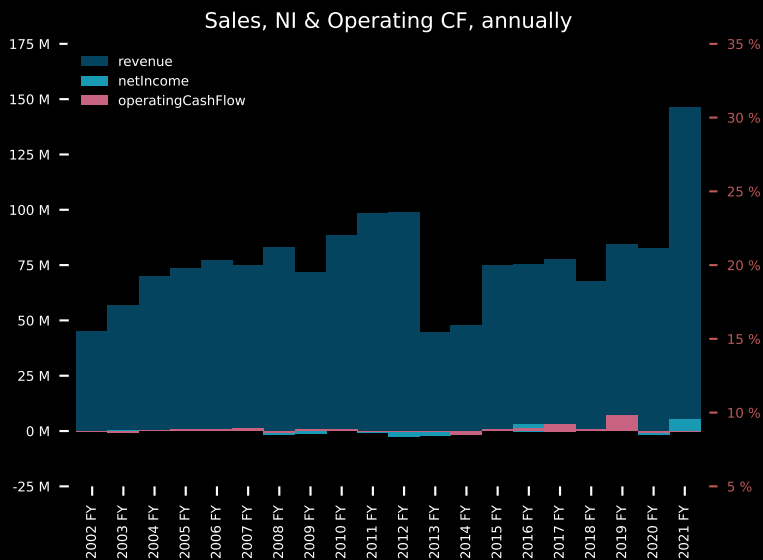
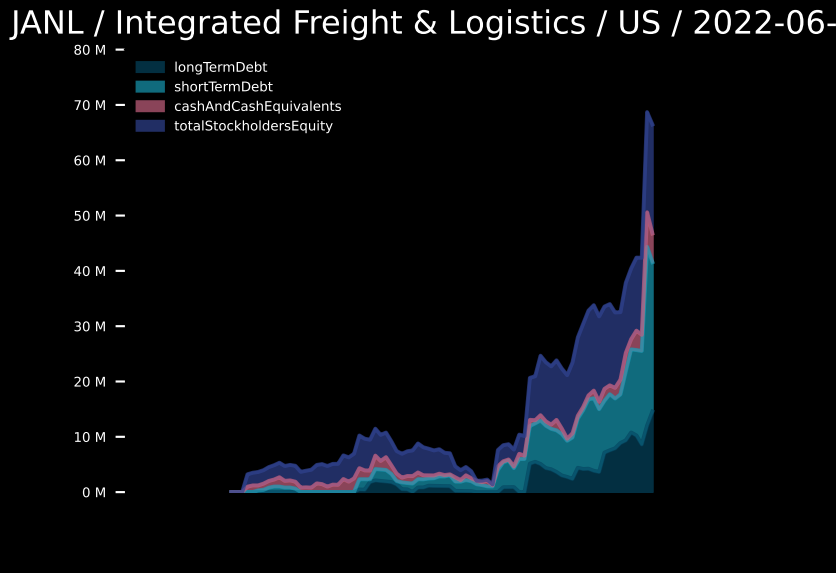
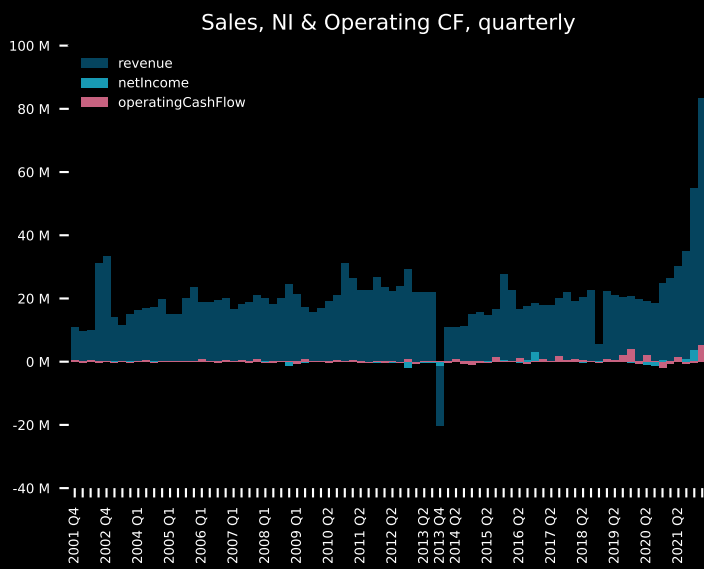


Inventory CF, quarterly



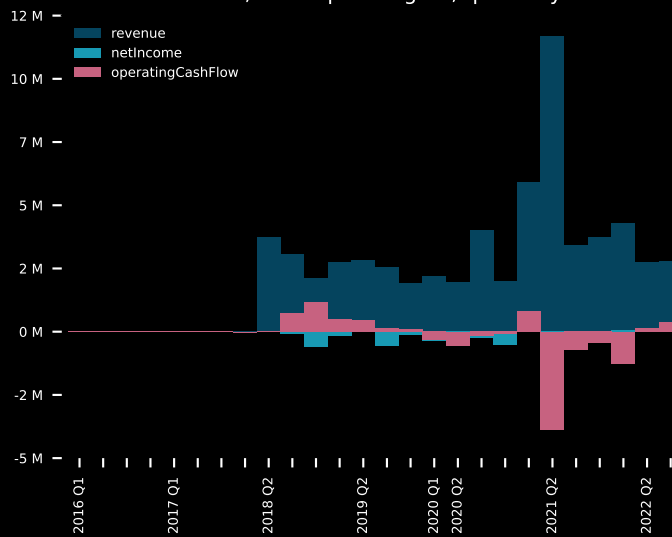
Cryoport, Inc., a life sciences services company, provides temperature-controlled logistics solutions in the Americas, Europe, the Middle East, Africa, and the Asia Pacific. The company offers Cryoport, a cloud-based logistics management platform that supports the management of shipments, which includes order entry, document preparation, customs documentation, courier management, real-time shipment tracking and monitoring, issue resolution, and regulatory compliance requirements; and CryoPort Express Shippers, which is used to ensure that the stability of shipped biologic commodities is maintained throughout the shipping cycle. It also provides information dashboards and validation documentation for shipments through data collected by the SmartPak Condition Monitoring System; and vacuum insulated aluminum dowers and cryogenic freezers systems. In addition, the company offers biological specimen





Janel Corporation, through its subsidiaries, provides logistics services worldwide. It operates in three segments: Logistics, Manufacturing, and Life Sciences. The Logistics segment provides cargo transportation logistics management services, including freight forwarding by air, ocean, and land-based carriers; customs brokerage services; warehousing and distribution services; and other value added logistic services, as well as customs entry filing, cargo insurance procurement, logistics planning, product repackaging, and online shipment tracking services. The Manufacturing segment manufactures and distributes mixing equipment and apparatus for various industries, such as chemicals, inks, paints, construction, plastics, adhesives, cosmetics, food, and pharmaceuticals. The Life Sciences segment manufactures and distributes monoclonal and polyclonal antibodies, diagnostic reagents, and other immune reagents for

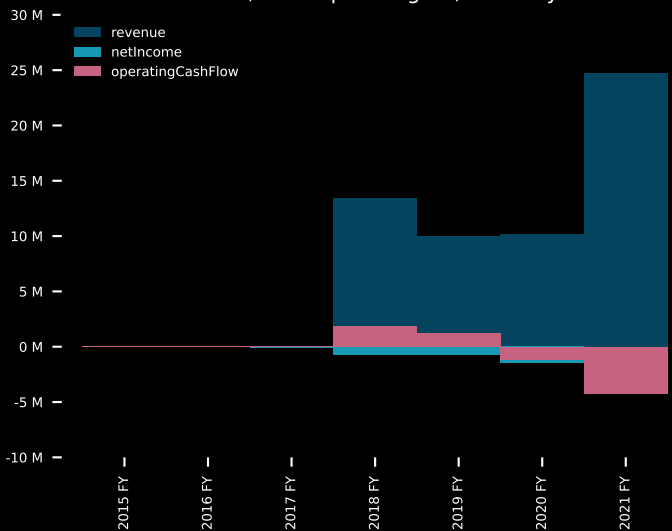
Sales, NI &amp; Operating CF, quarterly



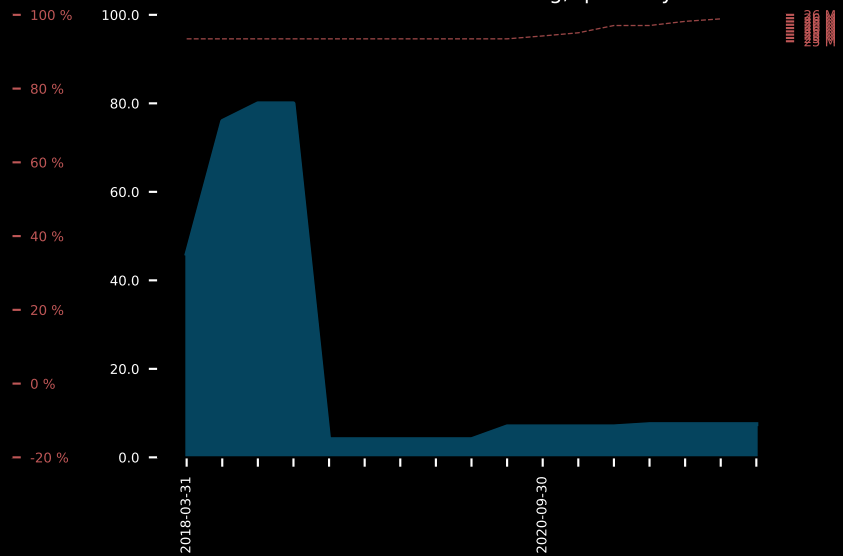
ATXG / Integrated Freight &amp; Logistics / CN / 2022-06



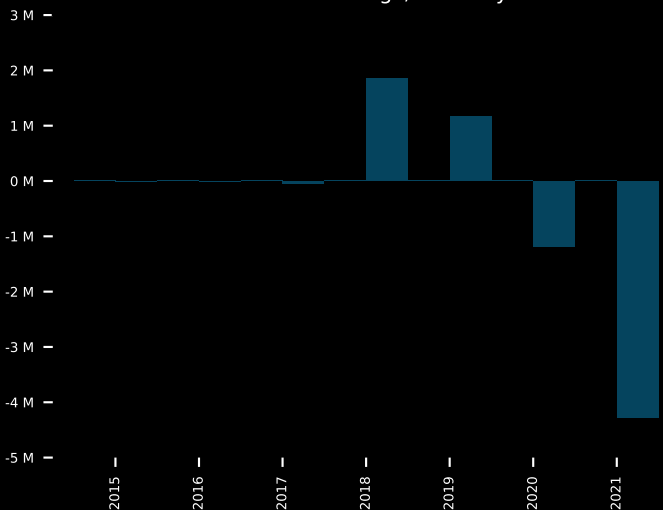
Sales, NI &amp; Operating CF, annually



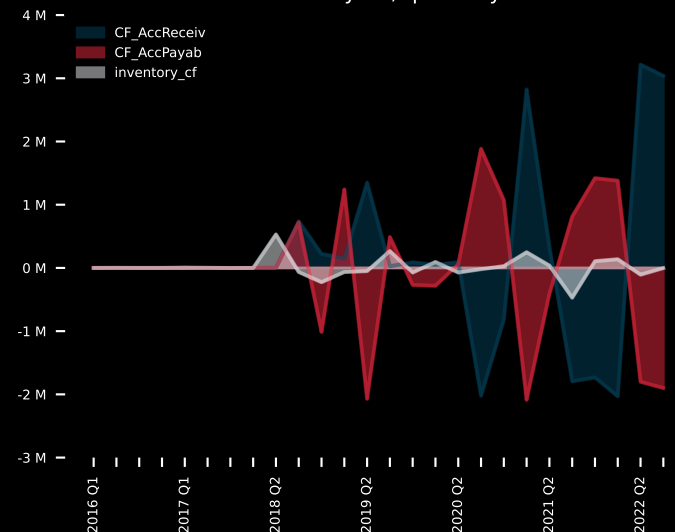
Price vs shares outstanding, quarterly



Owners Earnings, annually

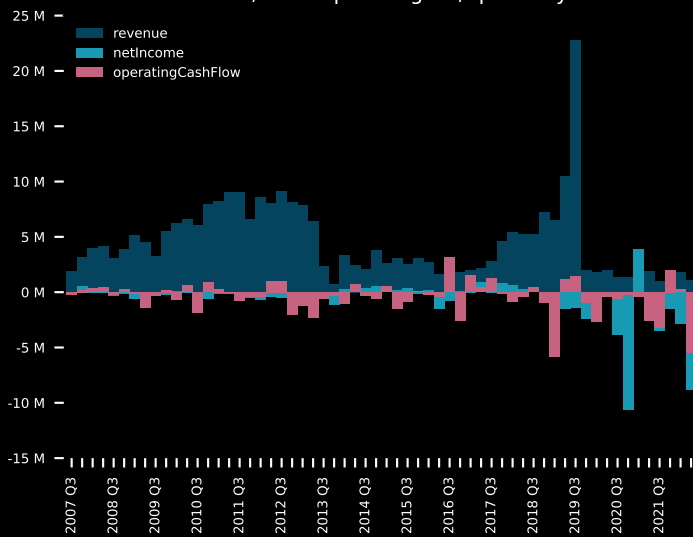


Inventory CF, quarterly

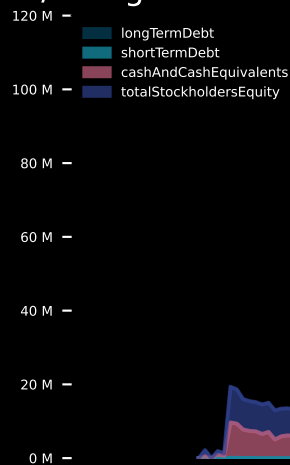


Addentax Group Corp., through its subsidiary, Yingxi Industrial Chain Group Co., Ltd., provides logistic services and manufactures garments primarily in the People's Republic of China. The company is based in Shenzhen, China.

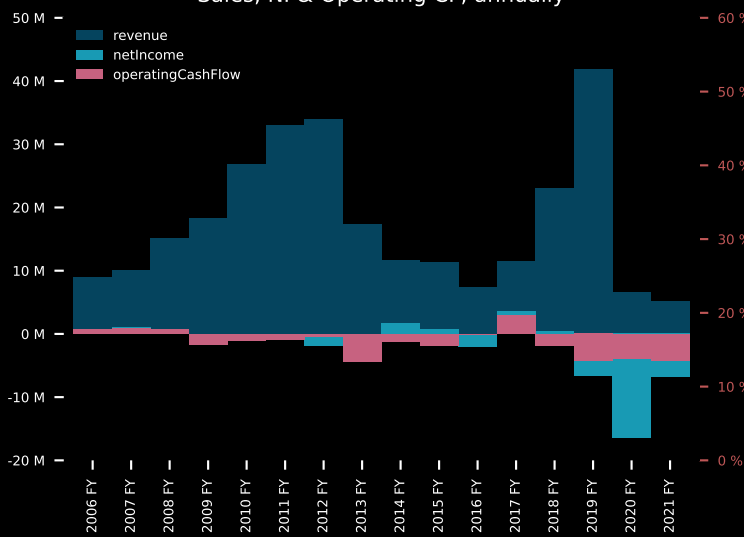
Sales, NI &amp; Operating CF, quarterly



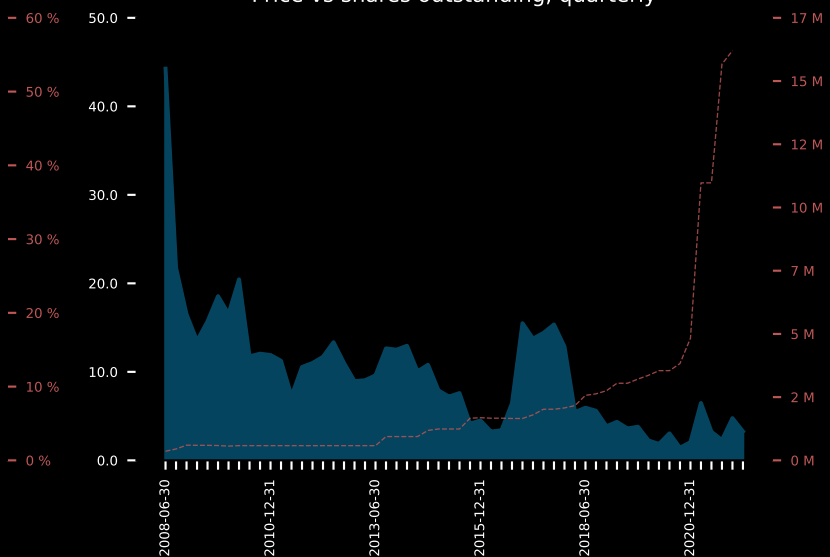
SGLY / Integrated Freight &amp; Logistics / US / 2022-06-



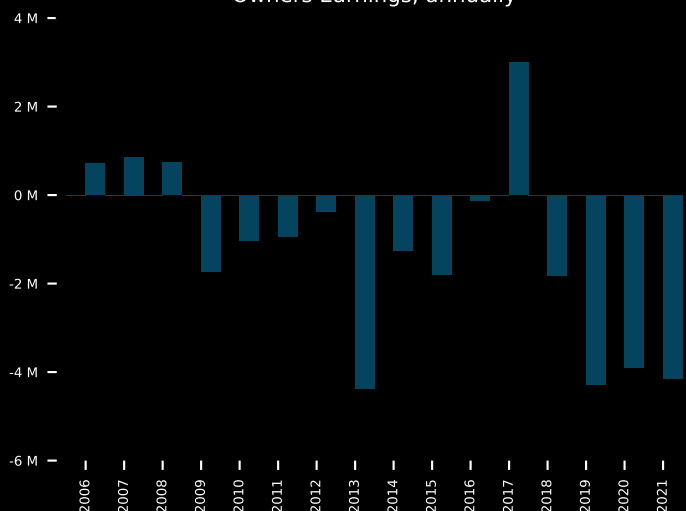
Sales, NI &amp; Operating CF, annually



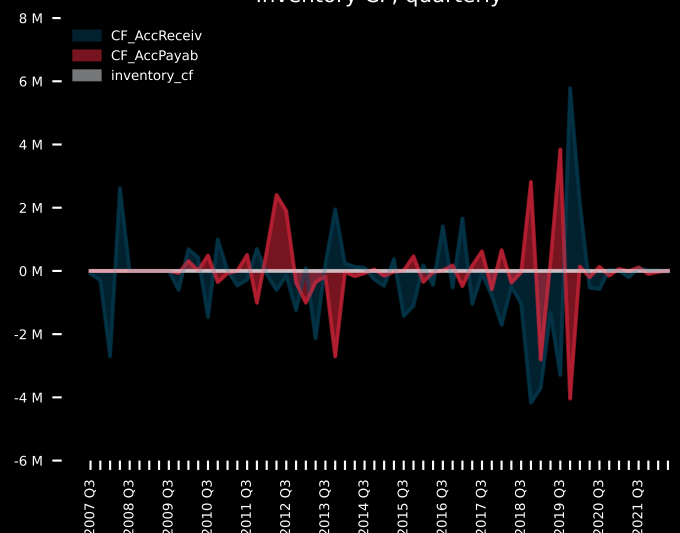
Price vs shares outstanding, quarterly



Owners Earnings, annually

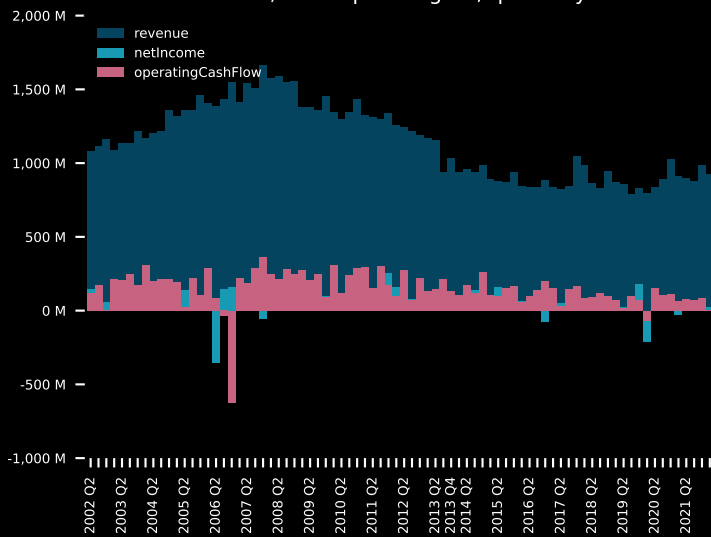


Inventory CF, quarterly

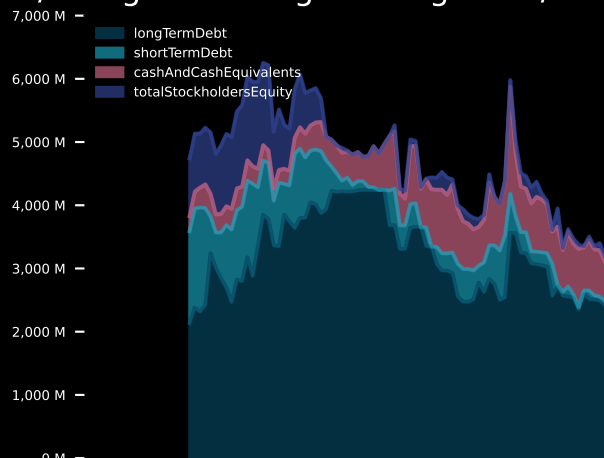


Singularity Future Technology Ltd. develops solutions for interconnected AI networks in the revolutionized AI and Blockchain suppl management area and establishes crypto mining pools. The company also operates as logistics and ship management services company. It serves customers worldwide with its shipping logistics and agency needs. The company was formerly known as Sino-Global Shipping America, Ltd. and changed its name to Singularity Future Technology Ltd. in January 2022. Singularity Future Technology Ltd. was founded in 2001 and is headquartered in Great Neck, New York.

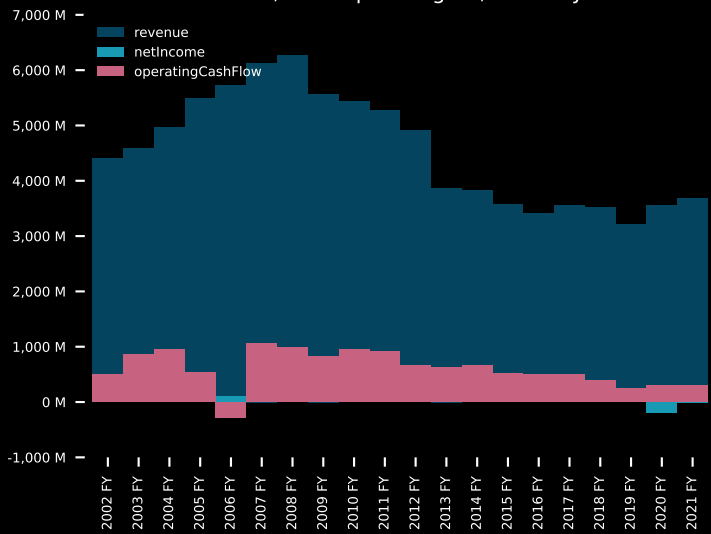
Sales, NI &amp; Operating CF, quarterly



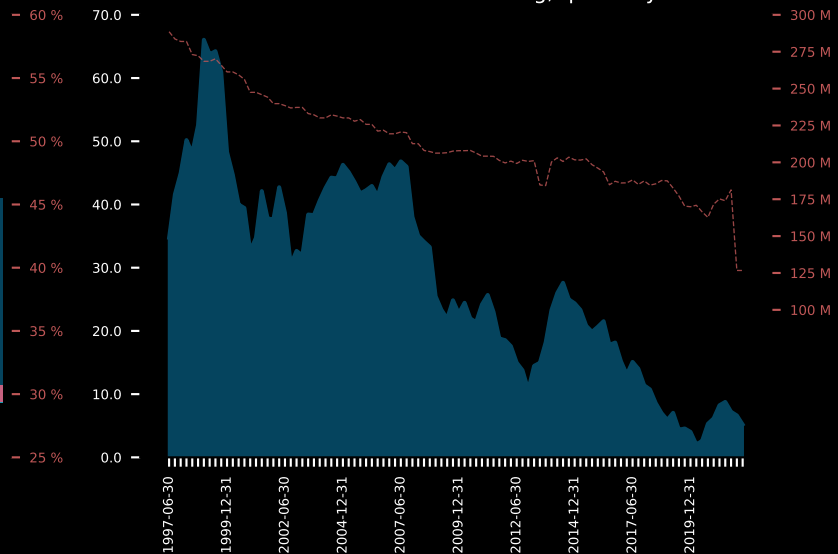
PBI / Integrated Freight &amp; Logistics / US / 2022-06-2



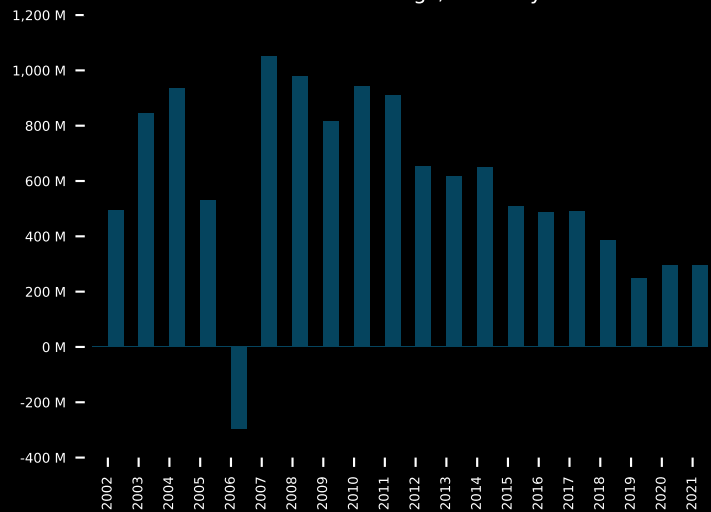
Sales, NI &amp; Operating CF, annually



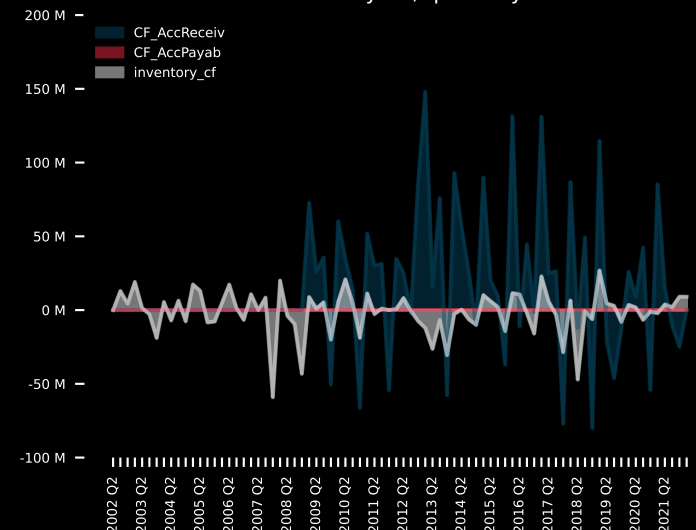
Price vs shares outstanding, quarterly



Owners Earnings, annually

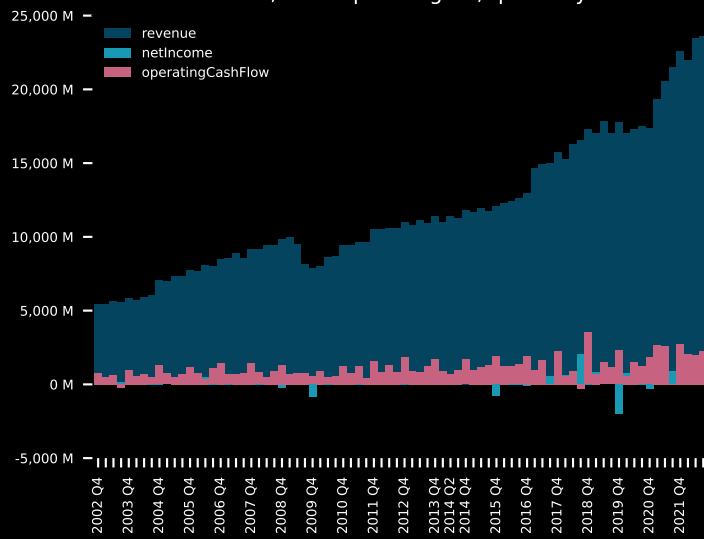


Inventory CF, quarterly

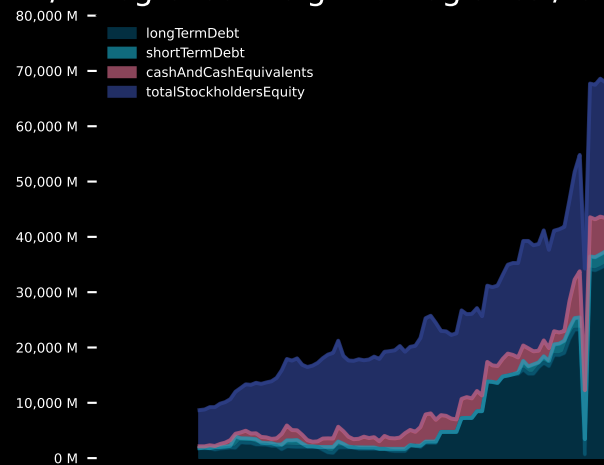


*Pitney Bowes Inc., a shipping and mailing company, provides technology, logistics, and financial services to small and medium sized businesses, large enterprises, retailers, and government clients in the United States and internationally. It operates through Global Ecommerce, Presort Services, and SendTech Solutions segments. The Global Ecommerce segment provides domestic parcel services, cross-border solutions, and digital delivery services. The Presort Services segment offers mail sortation services, which allow clients to qualify volumes of first-class mail, marketing mail, and bound and packet mail for postal work sharing discounts. The SendTech Solutions segment provides physical and digital mailing and shipping technology solutions, financing, services, supplies, and other applications for sending, tracking and receiving of letters, parcels, and flats. Pitney Bowes Inc. markets its products, solutions, and services*

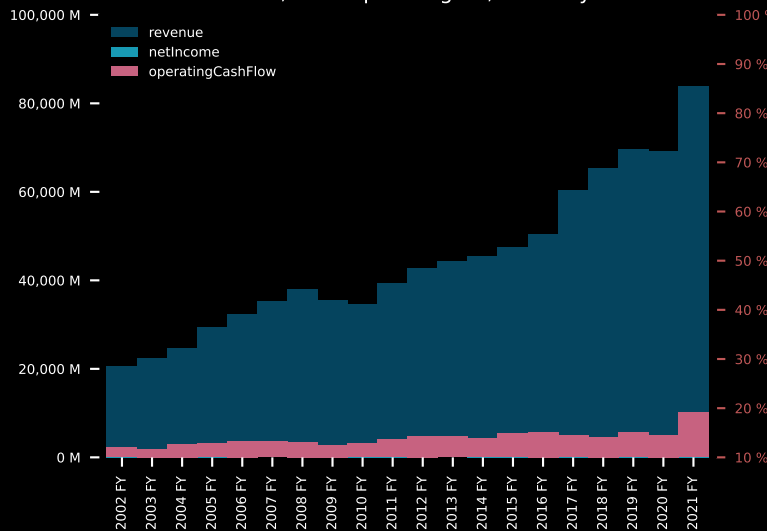
Sales, NI &amp; Operating CF, quarterly



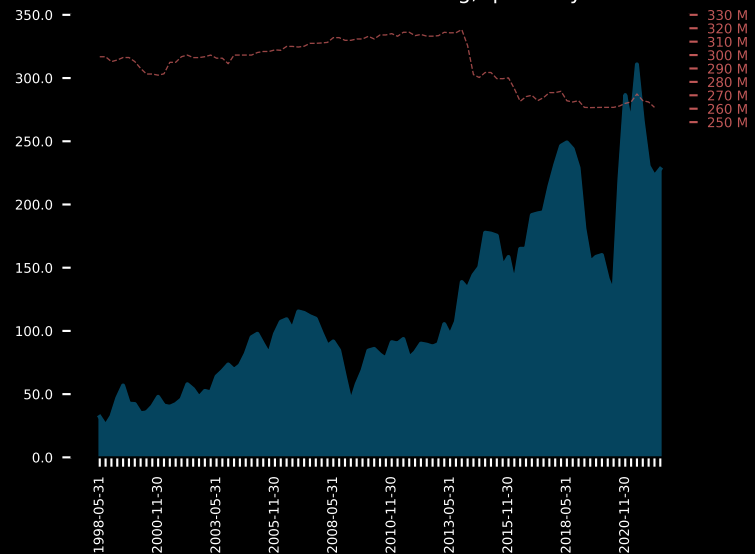
FDX / Integrated Freight &amp; Logistics / US / 2022-06-2



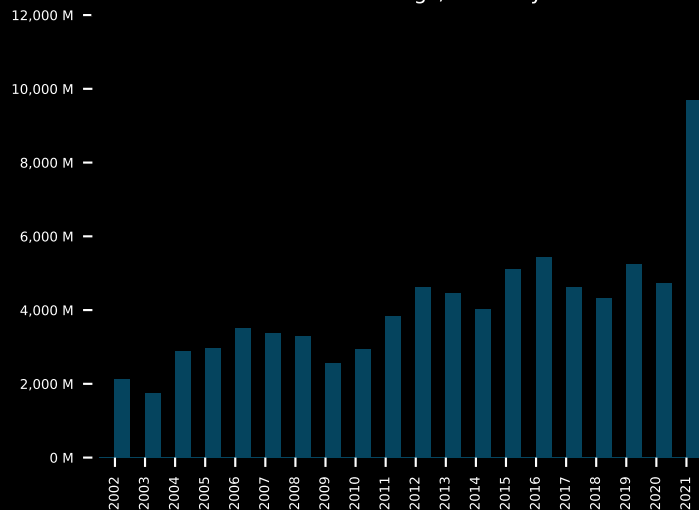
Sales, NI &amp; Operating CF, annually



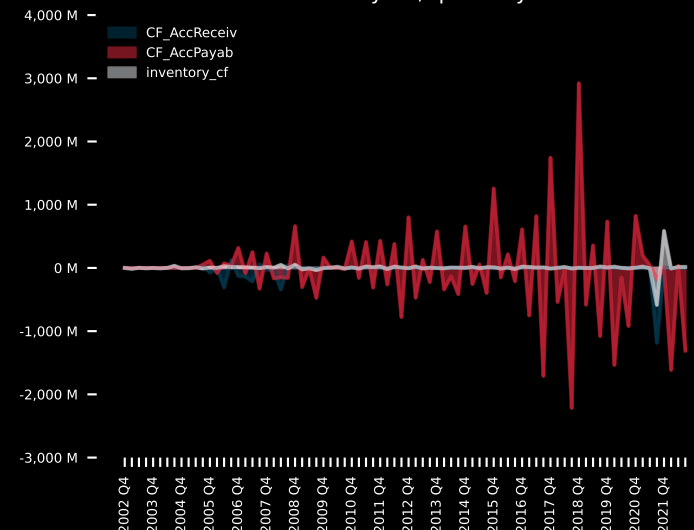
Price vs shares outstanding, quarterly



Owners Earnings, annually

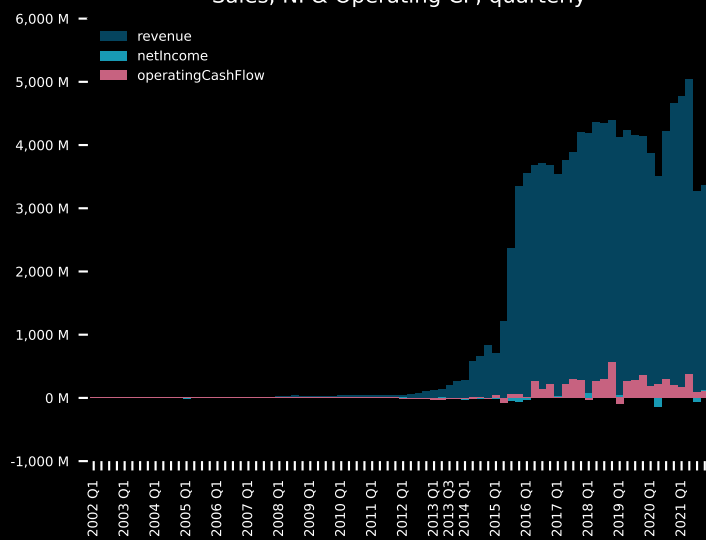


Inventory CF, quarterly



FedEx Corporation provides transportation, e-commerce, and business services in the United States and internationally. The company's FedEx Express segment offers express transportation, small-package ground delivery, and freight transportation services; time-critical transportation services; and cross-border e-commerce technology and e-commerce transportation solutions. Its FedEx Ground segment provides day-certain delivery services to businesses and residences. The company's FedEx Freight segment offers less-than-truckload freight transportation services. As of May 31, 2021, this segment had approximately 29,000 vehicles and 400 service centers. Its FedEx Services segment provides sales, marketing, information technology, communications, customer service, technical support, billing and collection, and back office function services. The company's Corporate Other and Eliminations

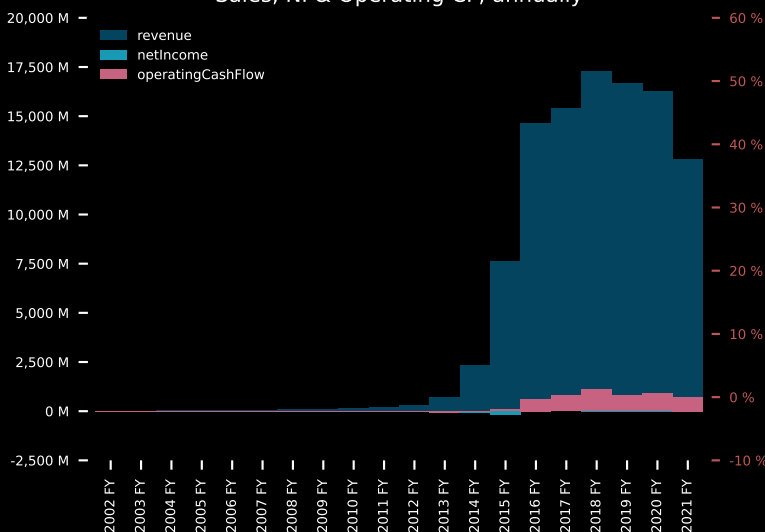
Sales, NI &amp; Operating CF, quarterly



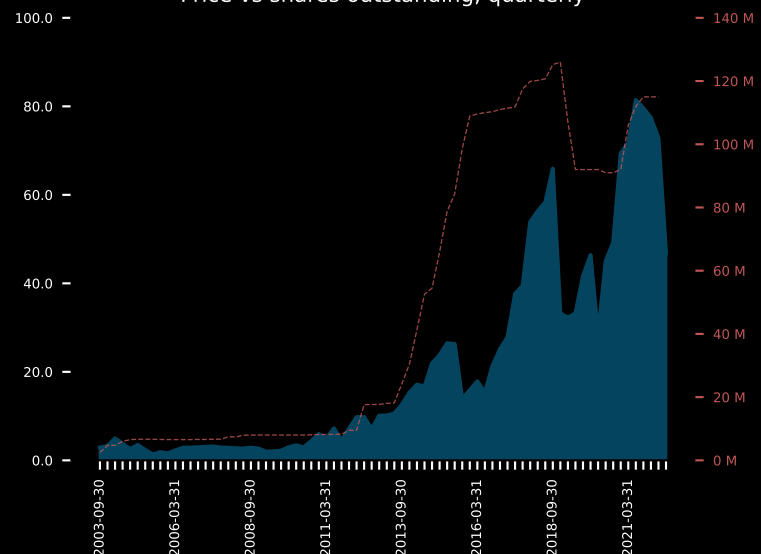
XPO / Integrated Freight &amp; Logistics / US / 2022-06-2



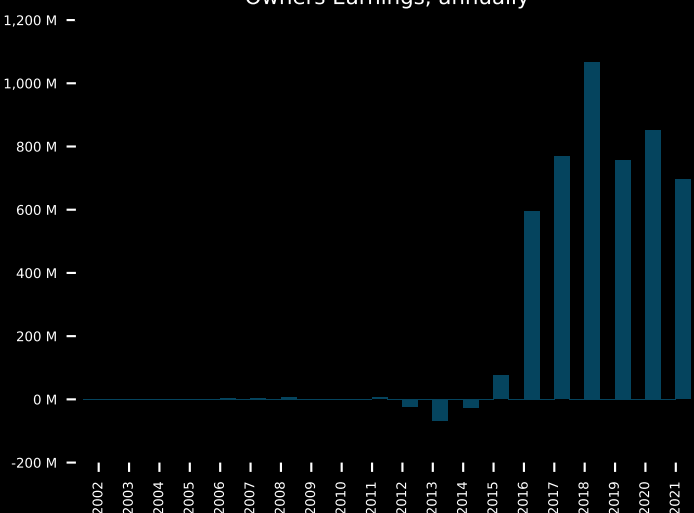
Sales, NI &amp; Operating CF, annually



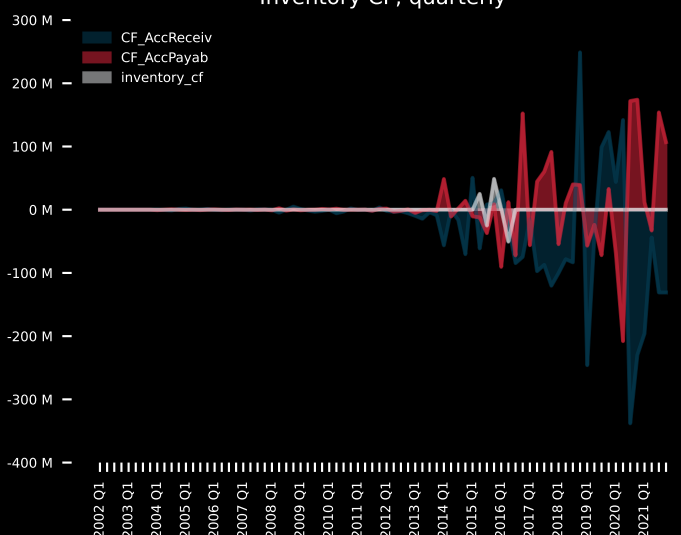
Price vs shares outstanding, quarterly



Owners Earnings, annually

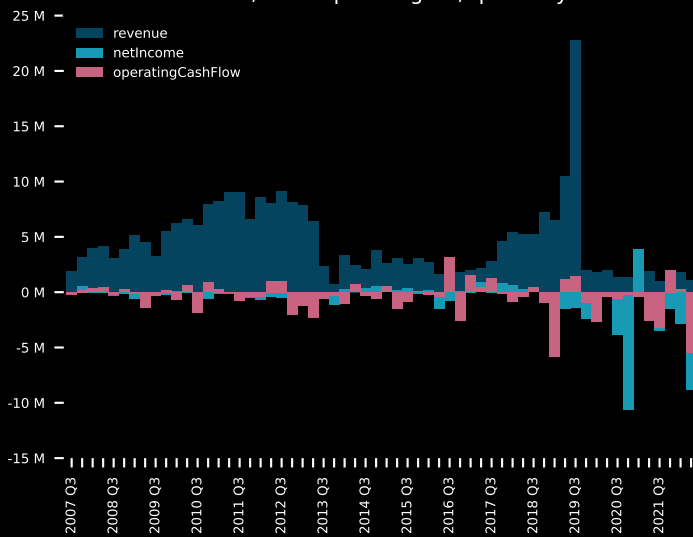


Inventory CF, quarterly

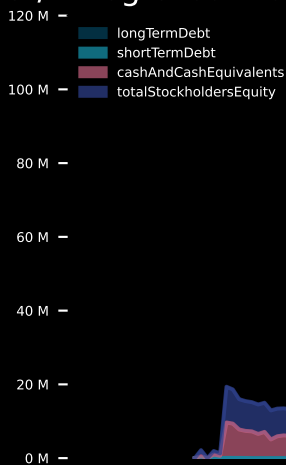


XPO Logistics, Inc. provides freight transportation services in the United States, rest of North America, France, the United Kingdom, rest of Europe, and internationally. The company operates in two segments, North American LTL and Brokerage and Other Services. The North American LTL segment provides customers with less-than-truckload (LTL) services, such as geographic density and day-definite regional, inter-regional, and transcontinental LTL freight services. This segment also offers cross-border U.S. service to and from Mexico and Canada, as well as intra-Canada service. The Brokerage and Other Services segment offers last mile logistics for heavy goods sold through e-commerce, omnichannel retail, and direct-to-consumer channels, as well as other non-core brokered freight transportation modes. It provides its services to customers in various industries, such as industrial and manufacturing, retail and

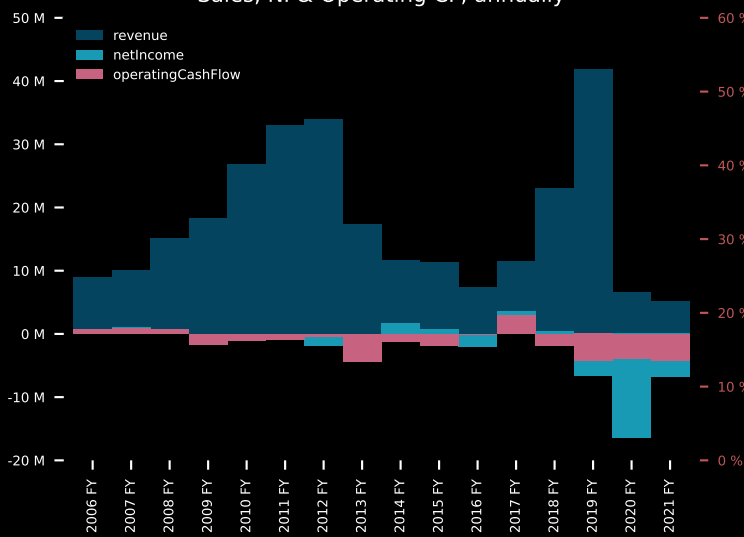
Sales, NI &amp; Operating CF, quarterly



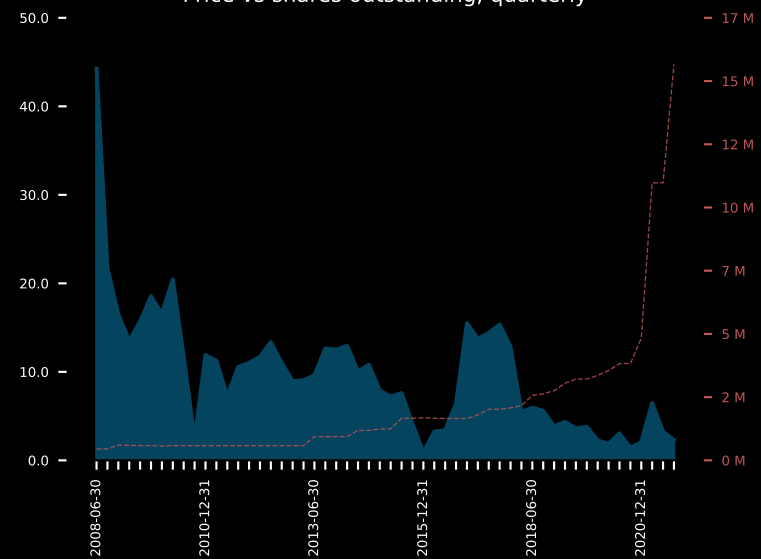
SINO / Integrated Freight &amp; Logistics / US / 2022-06-



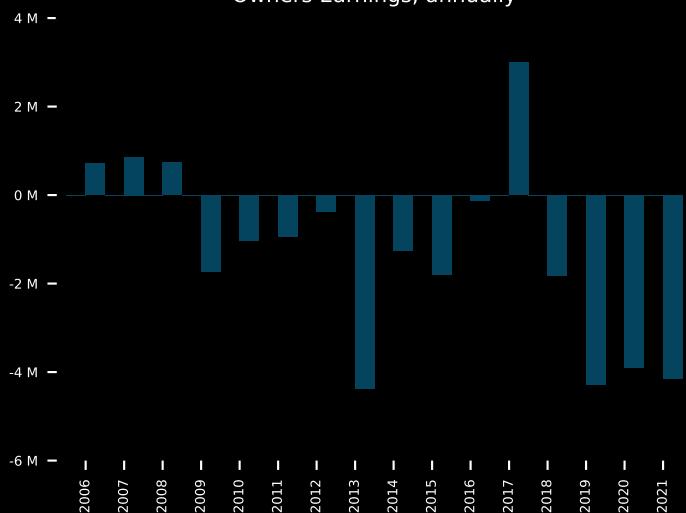
Sales, NI &amp; Operating CF, annually



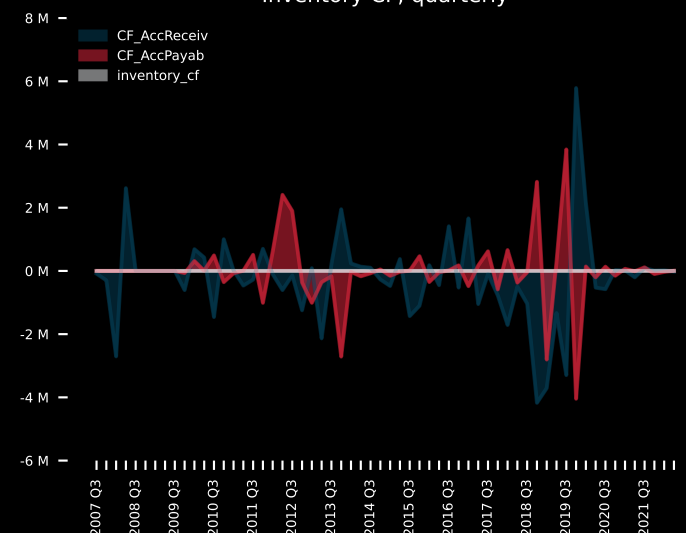
Price vs shares outstanding, quarterly



Owners Earnings, annually

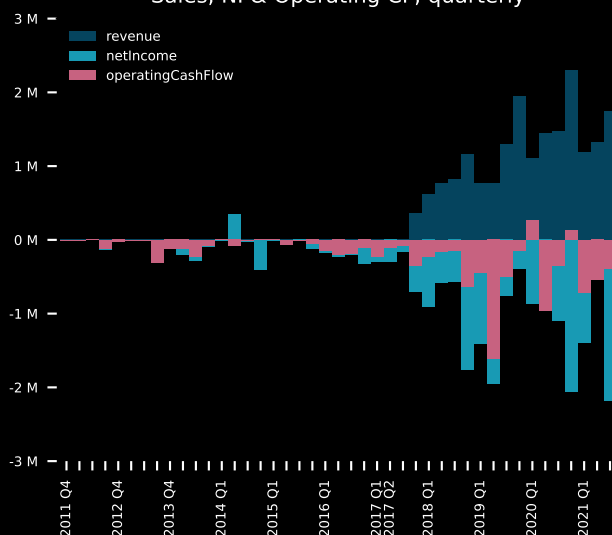


Inventory CF, quarterly

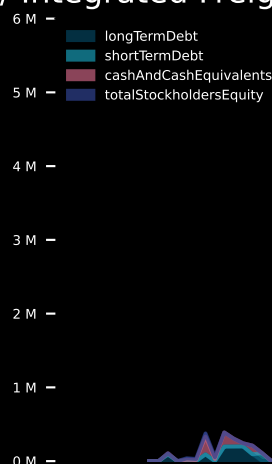


Singularity Future Technology Ltd. provides shipping and freight logistics integrated solutions in the People's Republic of China and the United States. It operates through Shipping Agency and Management Services and Freight Logistics Services segments. The company offers shipping agency services, such as loading/discharging and protective agency. The company was formerly known as Sino-Global Shipping America, Ltd. and changed its name to Singularity Future Technology Ltd. in January 2022. Singularity Future Technology Ltd. was incorporated in 2001 and is headquartered in Great Neck, New York.

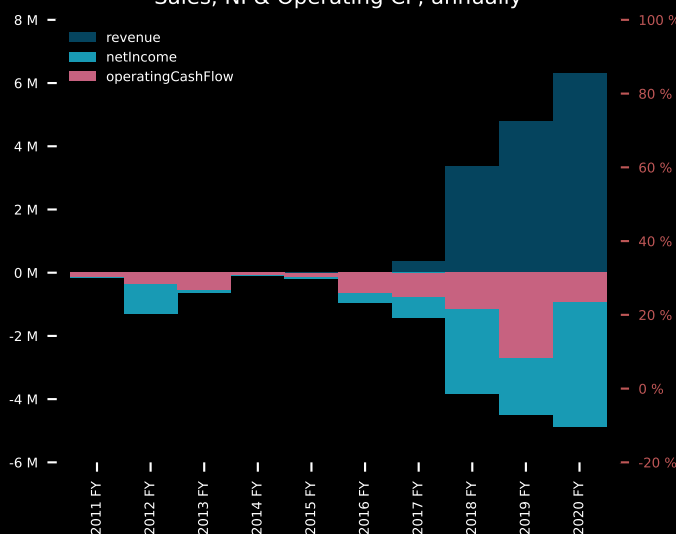
Sales, NI &amp; Operating CF, quarterly



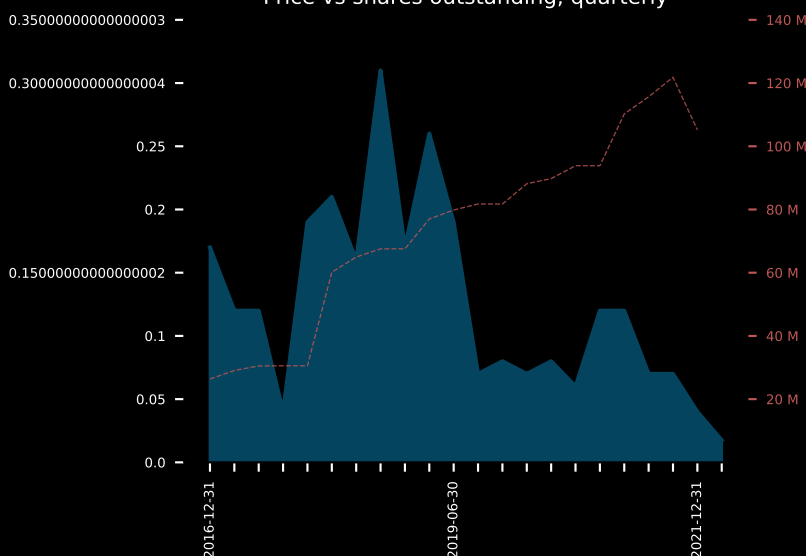
PTNYF / Integrated Freight &amp; Logistics / CA / 2022-0



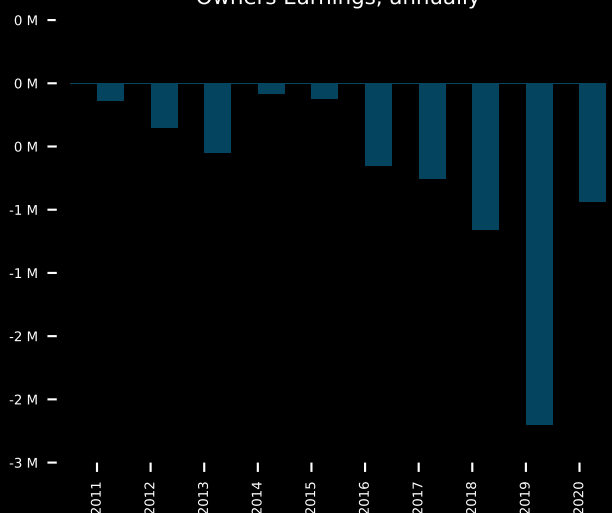
Sales, NI &amp; Operating CF, annually



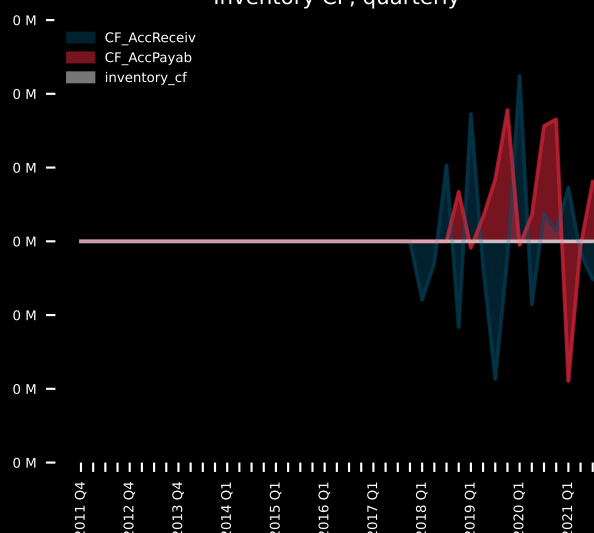
Price vs shares outstanding, quarterly



Owners Earnings, annually



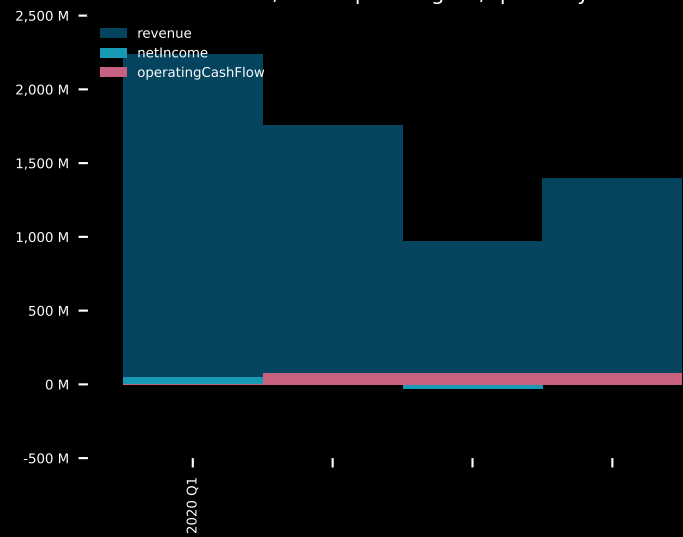
Inventory CF, quarterly



*ParcelPal Logistics Inc., a courier and logistics company, provides last-mile delivery service and logistics solutions. It connects people and businesses through its network of couriers in Vancouver, Calgary, and Toronto, Canada, as well as in the western region of the United States. The company offers delivery and logistics solutions for business to business, business to customer, and other creative solution partners in pharmacy and health, meal kit deliveries, retail, groceries, and other verticals. The company was formerly known as ParcelPal Technology Inc. and changed its name to ParcelPal Logistics Inc. in June 2021. ParcelPal Logistics Inc. was incorporated in 1997 and is based in Vancouver, Canada.*



Sales, NI &amp; Operating CF, quarterly



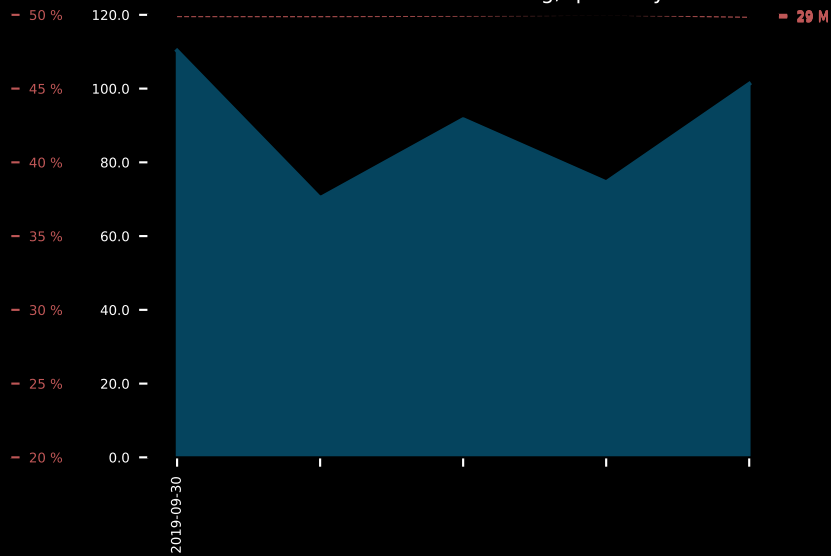
MAHESHWARI.NS / Integrated Freight &amp; Logistics / IN / 202



Sales, NI &amp; Operating CF, annually



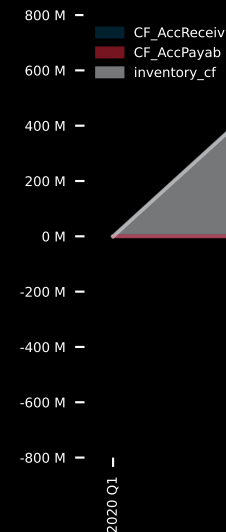
Price vs shares outstanding, quarterly



Owners Earnings, annually

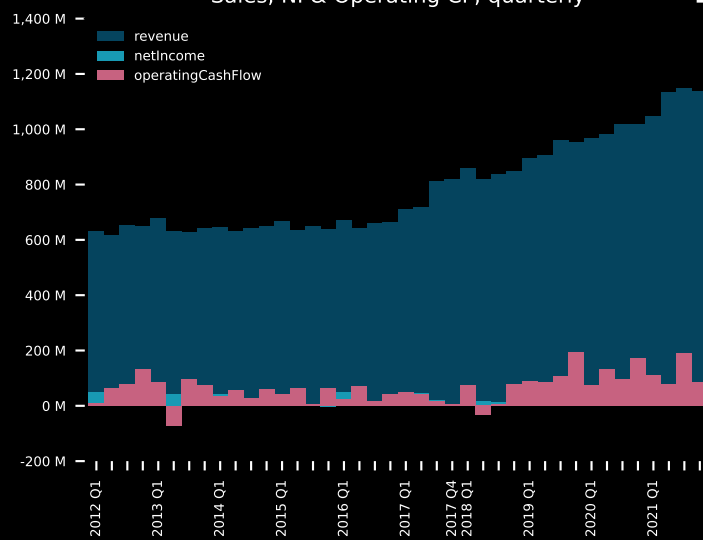


Inventory CF, quarterly

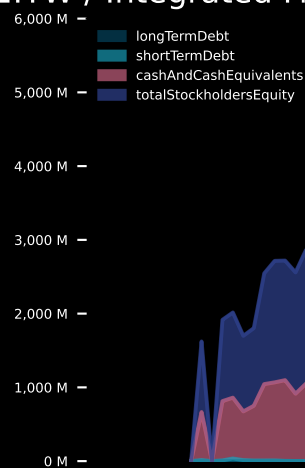


Maheshwari Logistics Limited, together with its subsidiaries, provides logistics services in India. The company operates in three segments: Trading, Transportation & Service, and Manufacturing. It offers bulk cargo transportation services for cement, paper, textiles, fertilizers, and other industries. The company owns approximately 60 trucks and associates with approximately 7000 third party trucks. It is also involved in supply of non-coking coal; manufacture of kraft paper; and trading in various papers. Maheshwari Logistics Limited was incorporated in 2006 and is based in Valsad, India.

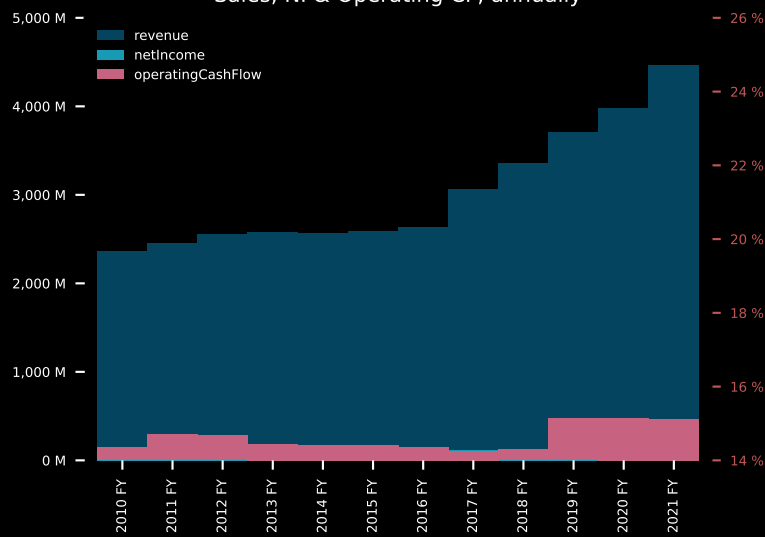
Sales, NI &amp; Operating CF, quarterly



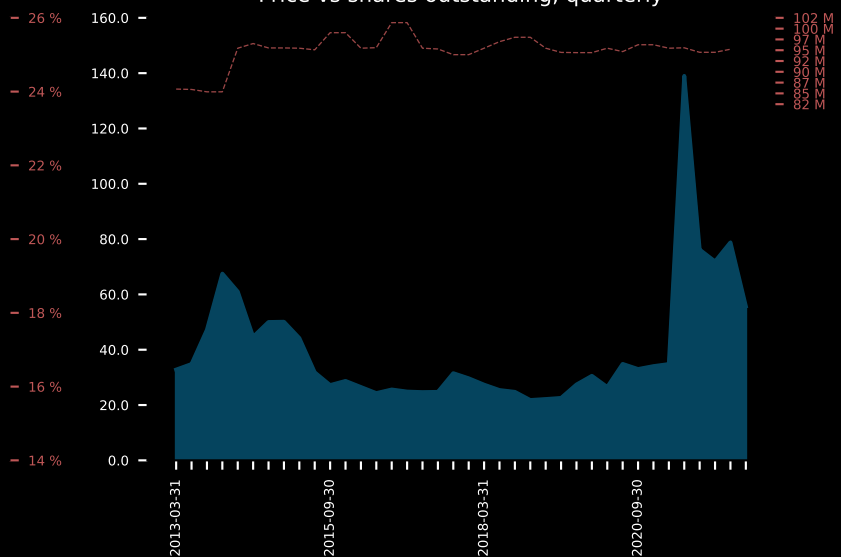
2642.TW / Integrated Freight &amp; Logistics / US / 2022-0



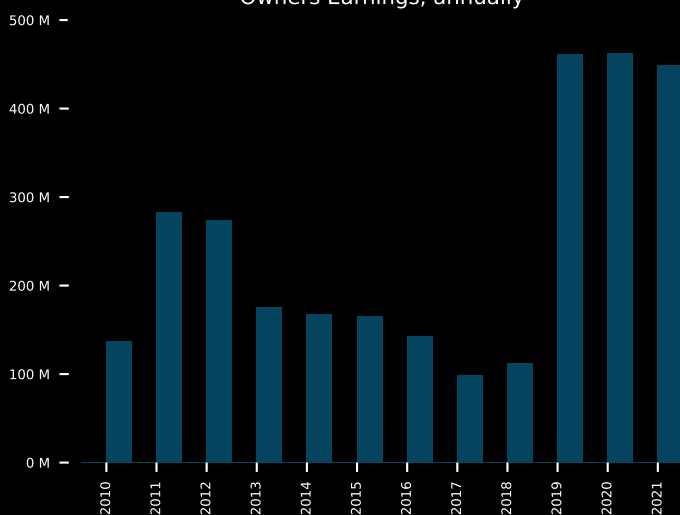
Sales, NI &amp; Operating CF, annually



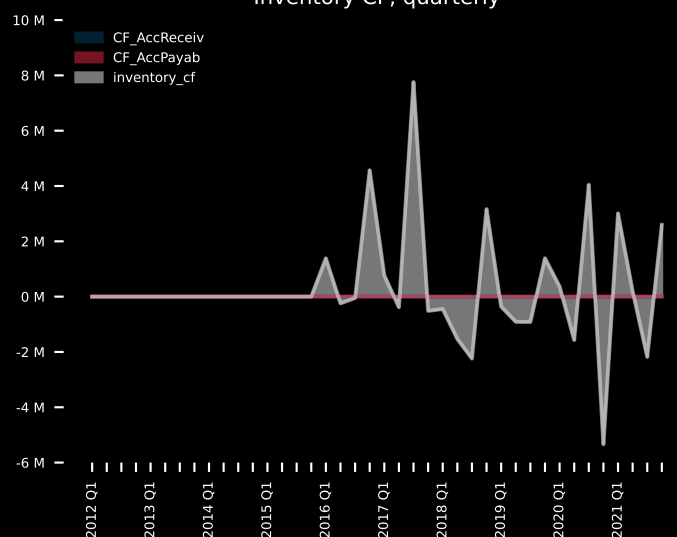
Price vs shares outstanding, quarterly



Owners Earnings, annually

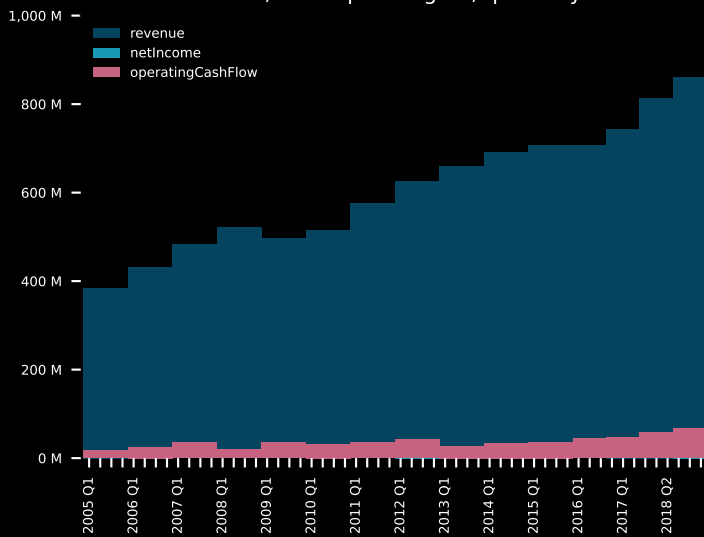


Inventory CF, quarterly



Taiwan Pelican Express Co., Ltd. provides trucking and door-to-door home delivery services in Taiwan. It offers C2C, B2C, and C2B home-delivery services. The company also provides warehousing and logistics, and tally and packaging services. It operates a fleet of 1,100 home delivery vehicles. The company was founded in 1999 and is based in Taipei, Taiwan.

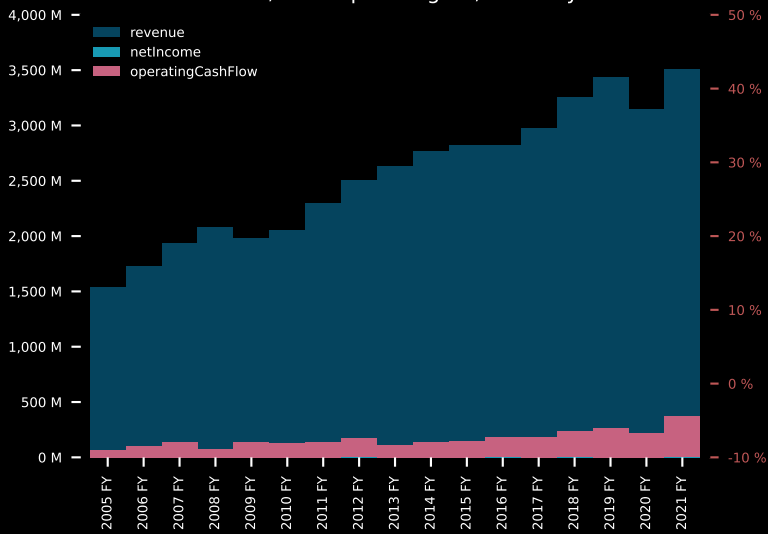
Sales, NI &amp; Operating CF, quarterly



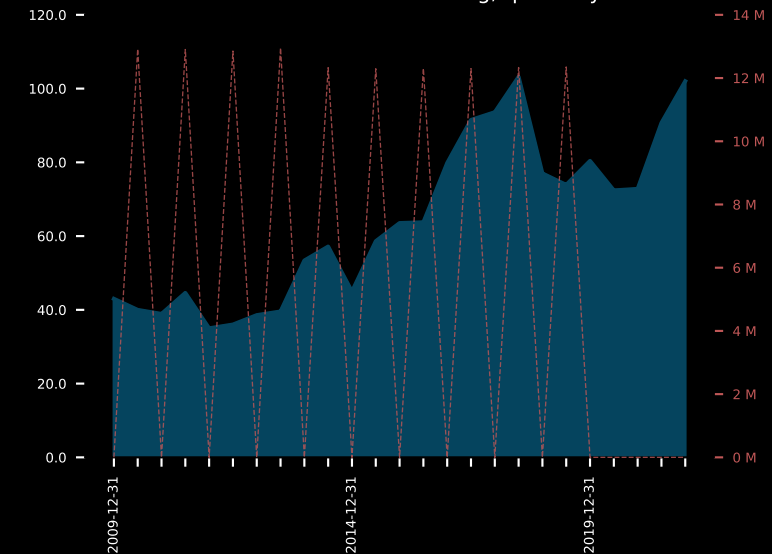
STF.PA / Integrated Freight &amp; Logistics / FR / 2022-06



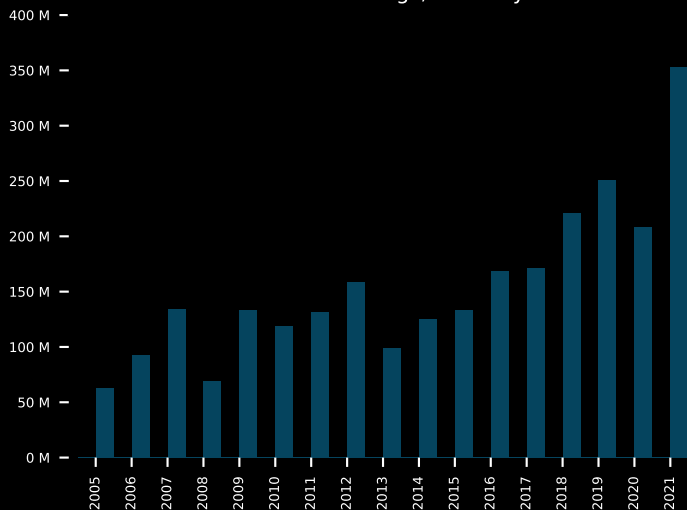
Sales, NI &amp; Operating CF, annually



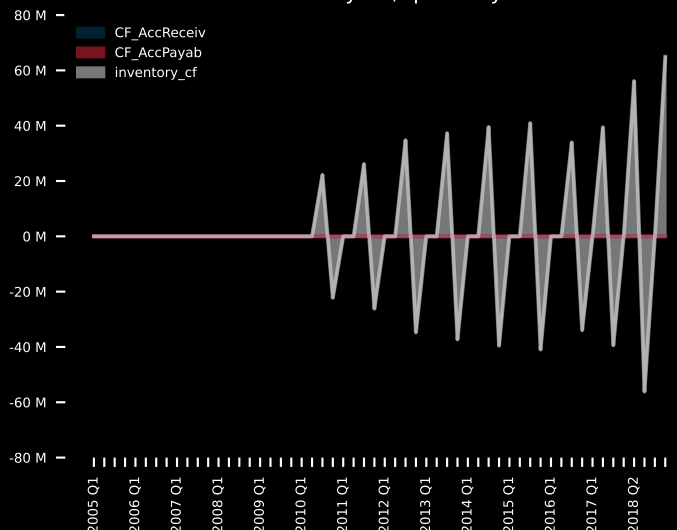
Price vs shares outstanding, quarterly



Owners Earnings, annually

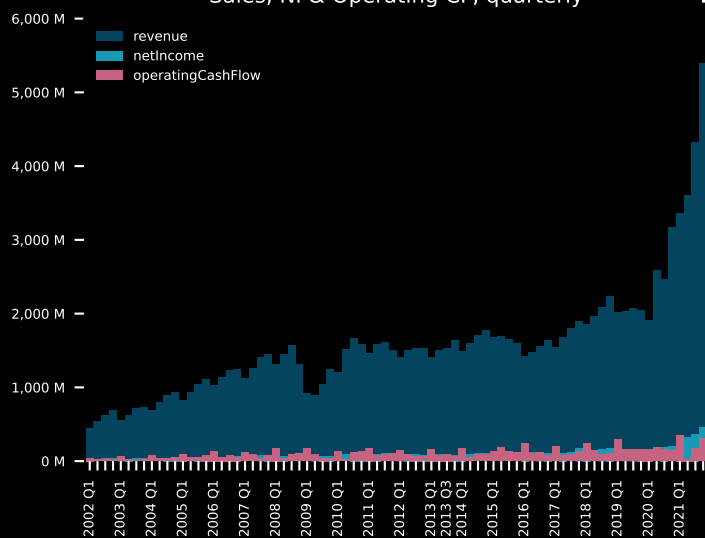


Inventory CF, quarterly



*STEF SA provides temperature-controlled logistics and transport services for agrifood manufacturers and retailers, and out-of-home foodservices. It transports fresh, frozen, and thermosensitive products; and seafood products. The company also provides maritime passenger and freight transport services between the continent and Corsica, as well as offers co-packing services. It serves in France, Italy, Spain, Portugal, Belgium, the Netherlands, and Switzerland. The company was founded in 1920 and is headquartered in Paris, France.*

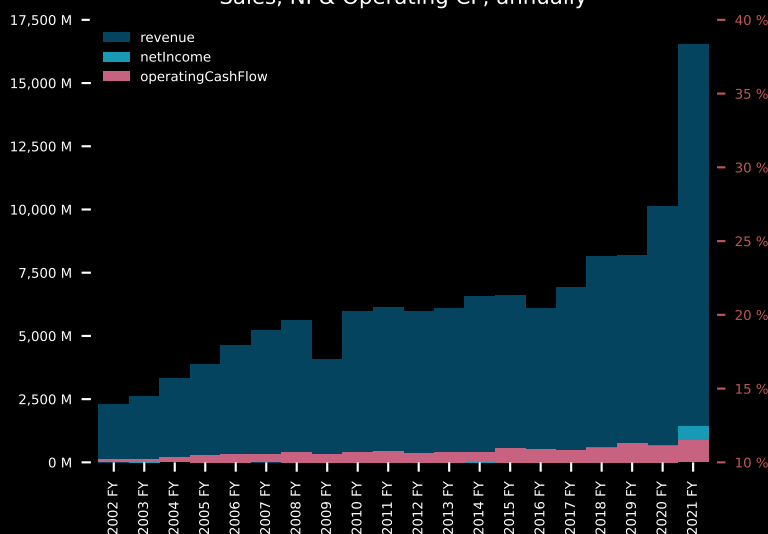
Sales, NI &amp; Operating CF, quarterly



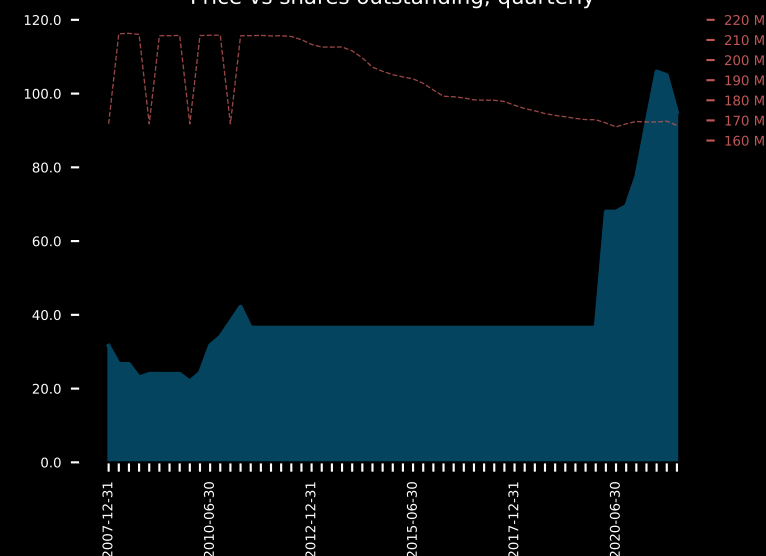
EW1.DE / Integrated Freight &amp; Logistics / US / 2022-06



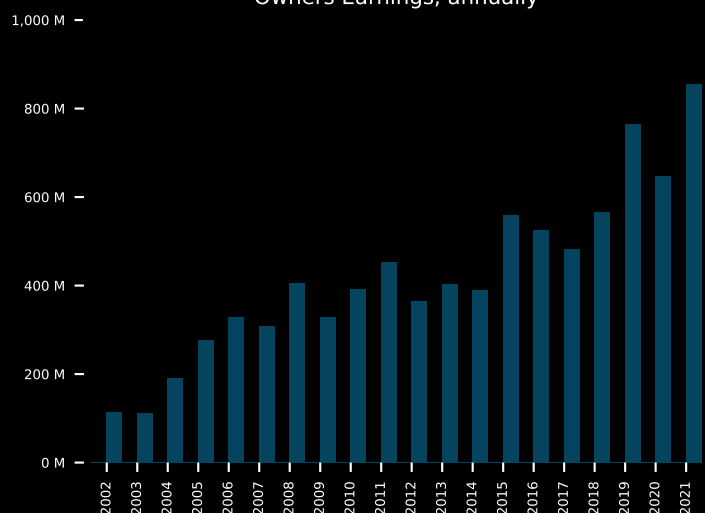
Sales, NI &amp; Operating CF, annually



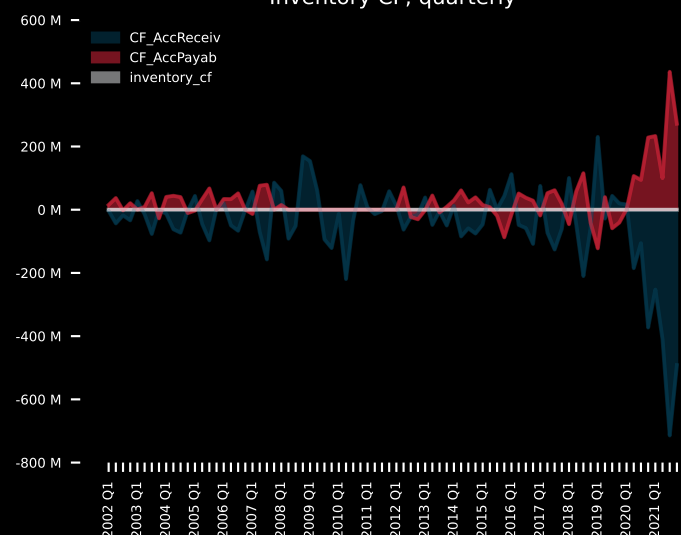
Price vs shares outstanding, quarterly



Owners Earnings, annually



Inventory CF, quarterly

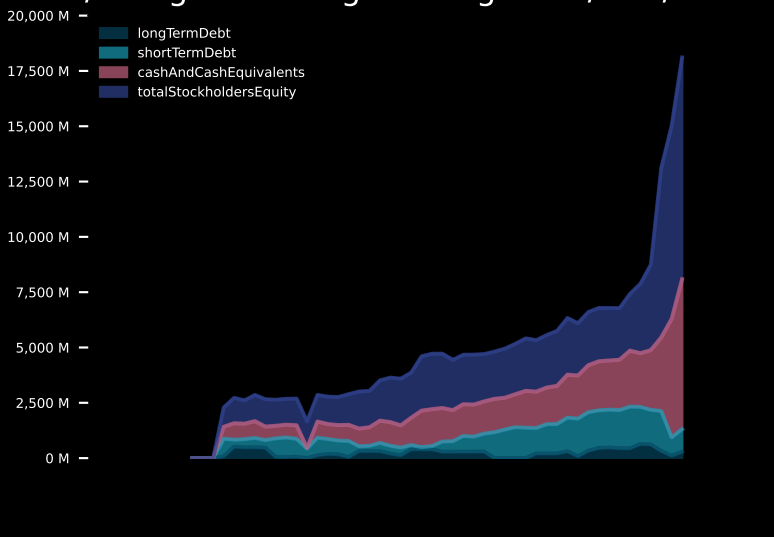


*Expeditors International of Washington, Inc. provides logistics services in the Americas, North Asia, South Asia, Europe, the Middle East, Africa, and India. The company offers airfreight services, such as air freight consolidation and forwarding; ocean freight and ocean services, including ocean freight consolidation, direct ocean forwarding, and order management; customs brokerage, intra-continental ground transportation and delivery, and warehousing and distribution services; and customs clearance, purchase order management, vendor consolidation, time-definite transportation services, temperature-controlled transit, cargo insurance, specialized cargo monitoring and tracking, and other supply chain solutions. It also provides optimization, trade compliance, consulting, cargo security, and solutions. In addition, it acts as a freight consolidator or as an agent for the airline, which carries the shipment. Further*

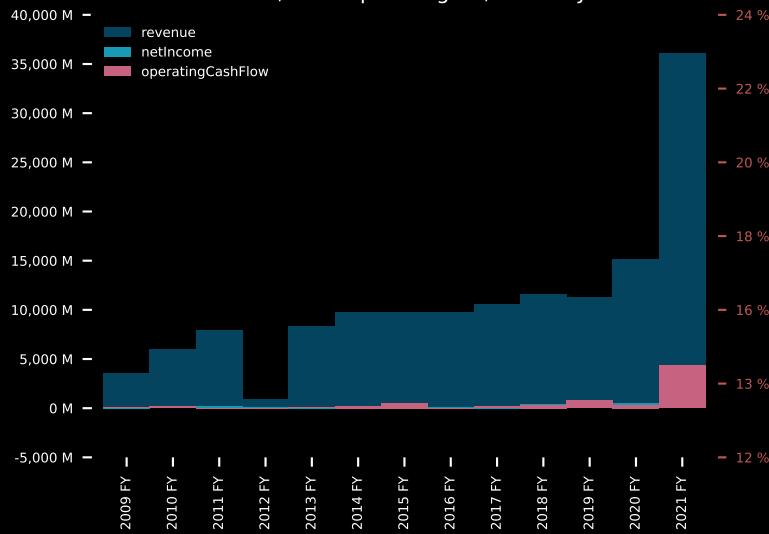
Sales, NI &amp; Operating CF, quarterly



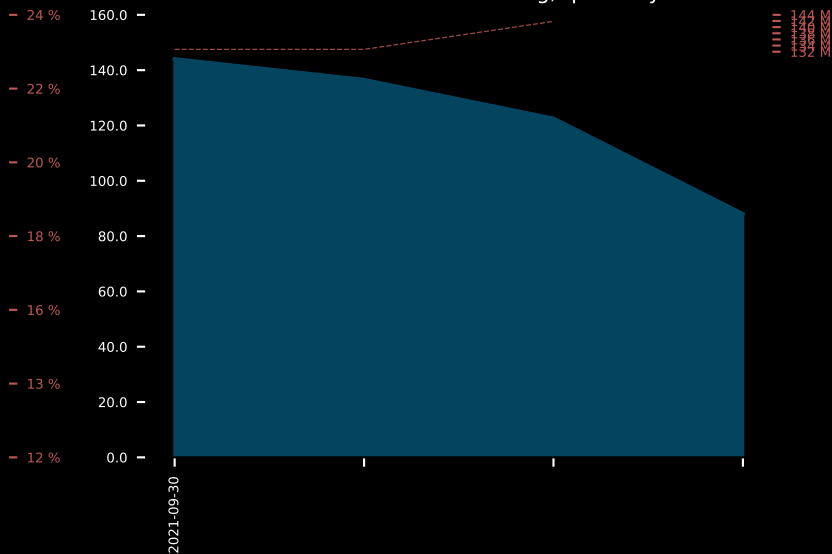
2636.TW / Integrated Freight &amp; Logistics / US / 2022-0



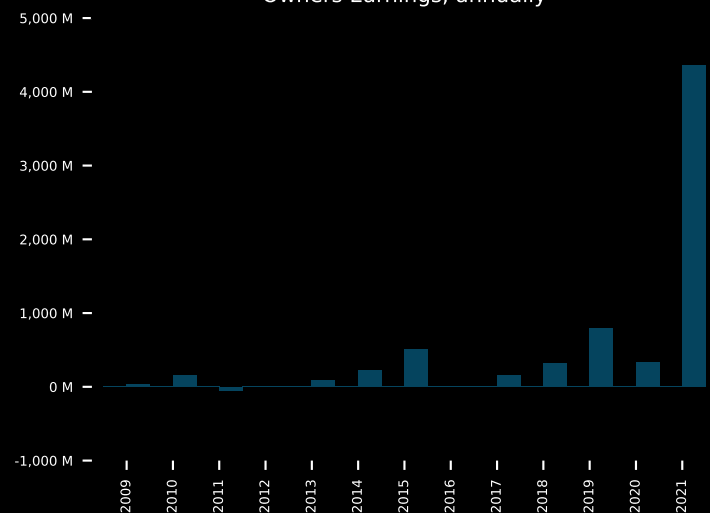
Sales, NI &amp; Operating CF, annually



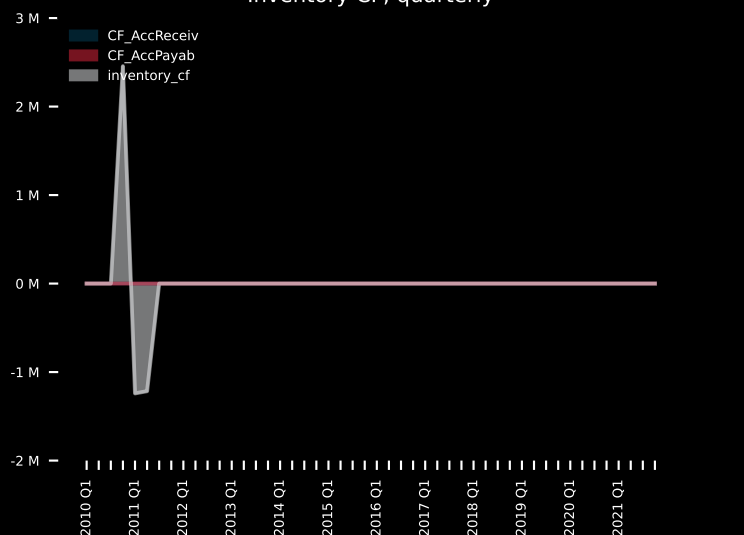
Price vs shares outstanding, quarterly



Owners Earnings, annually

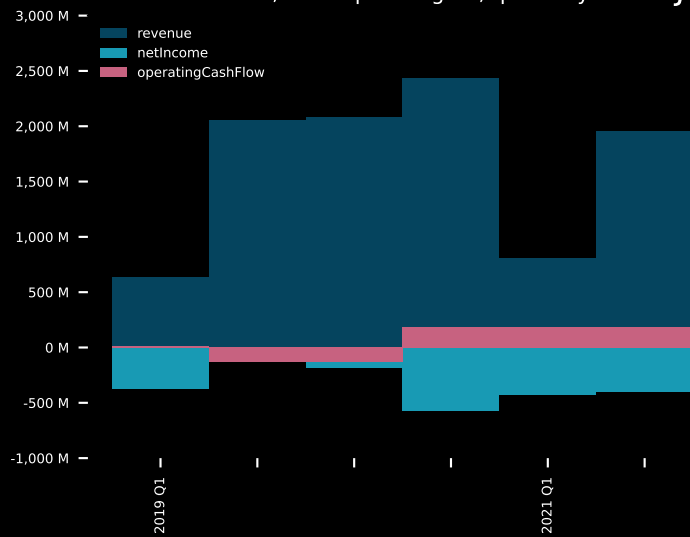


Inventory CF, quarterly

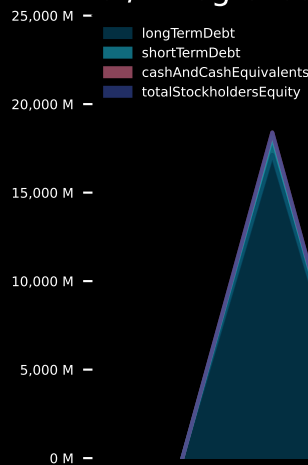


T3EX Global Holdings Corp., an investment holding company, provides integrated logistics services in Taiwan, Hong Kong, China, Eastern Asia, and internationally. The company operates in two segments, Sea Export and Air Export. It offers international freight forwarding services, such as ocean freight and air freight services; and domestic logistics services, including sea and air freight import/export customs clearance, bonded area customs clearance and filing for re-import/re-export, logistics park of export and import transit operations, hazardous goods or tank container customs clearance, remote customs clearance and declaration, customs seal clearance operations, and inspection and quarantine. The company's domestic logistics services also comprise temporary warehousing for import and export goods, label replacement, sorting and repacking, pallet, warehouse space leasing, inventory management reports, and

Sales, NI &amp; Operating CF, quarterly



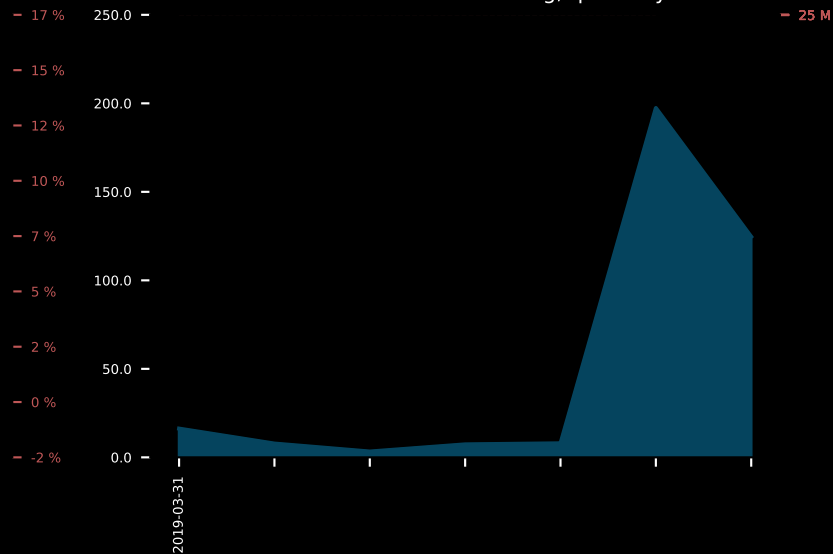
JITFINFRA.NS / Integrated Freight &amp; Logistics / IN / 2022



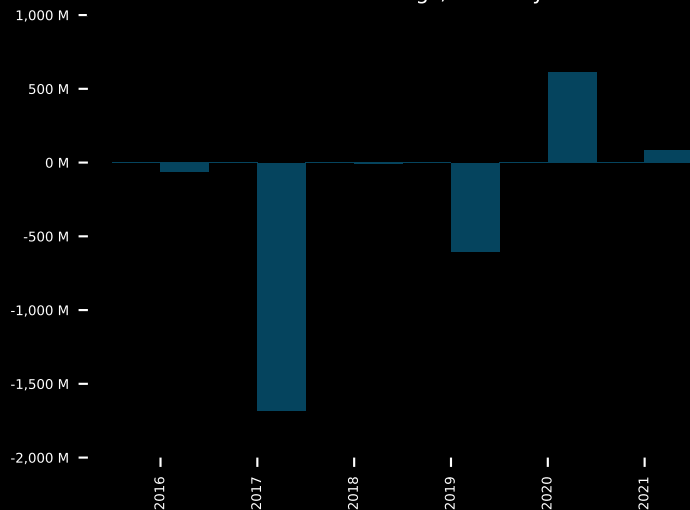
Sales, NI &amp; Operating CF, annually



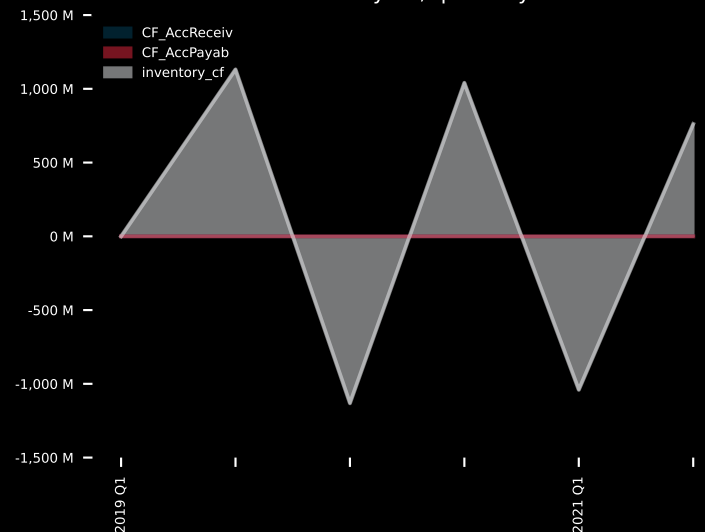
Price vs shares outstanding, quarterly



Owners Earnings, annually

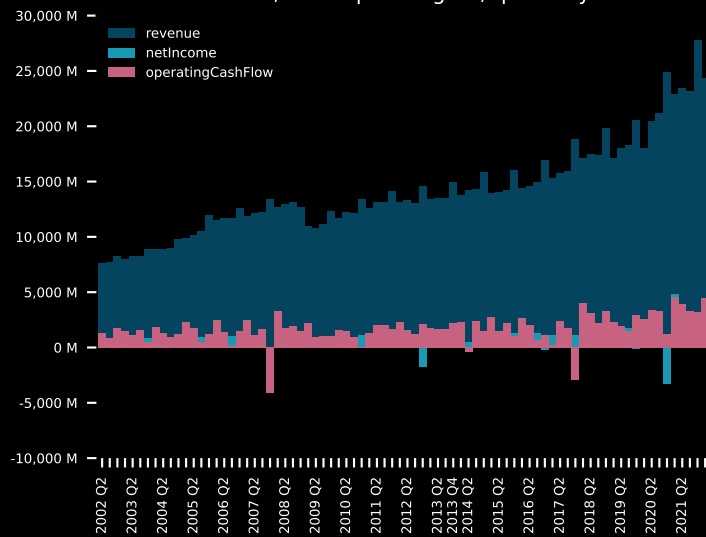


Inventory CF, quarterly

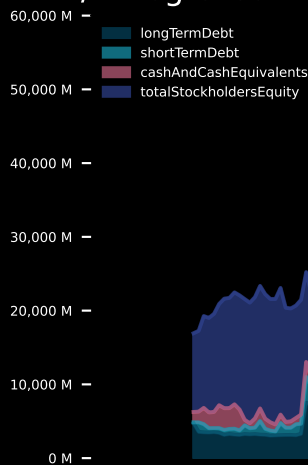


JITF Infralogistics Limited, through its subsidiaries, engages in water infrastructure, municipal solid waste processing and power generation, and rail wagon manufacturing businesses in India. The company operates through Railway Freight Wagons, Water Infrastructure, Urban Infrastructure, and Trading Activity segments. It is involved in the waste to power, railway rolling stock and freight wagons manufacturing, and water and wastewater EPC business. The company also undertakes projects in the areas of water, wastewater, solid waste management, logistics, and transportation equipment fabrication. In addition, it is involved in the trading of steel. JITF Infralogistics Limited was incorporated in 2008 and is based in New Delhi, India.

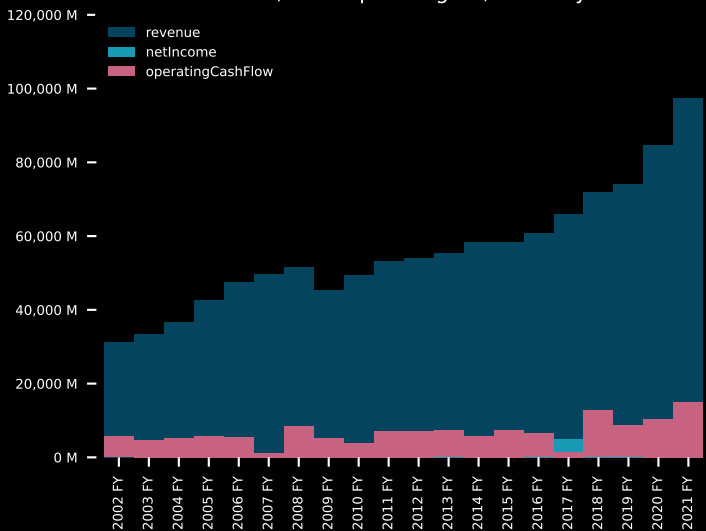
Sales, NI &amp; Operating CF, quarterly



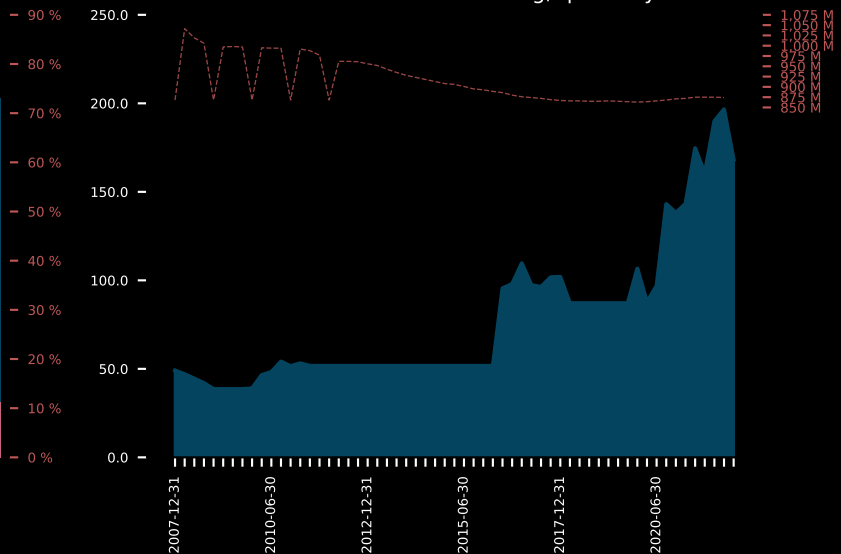
UPAB.DE / Integrated Freight &amp; Logistics / US / 2022-06



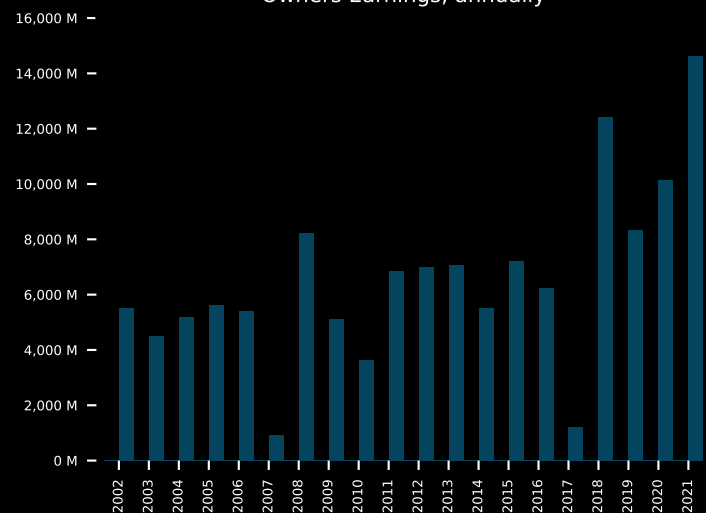
Sales, NI &amp; Operating CF, annually



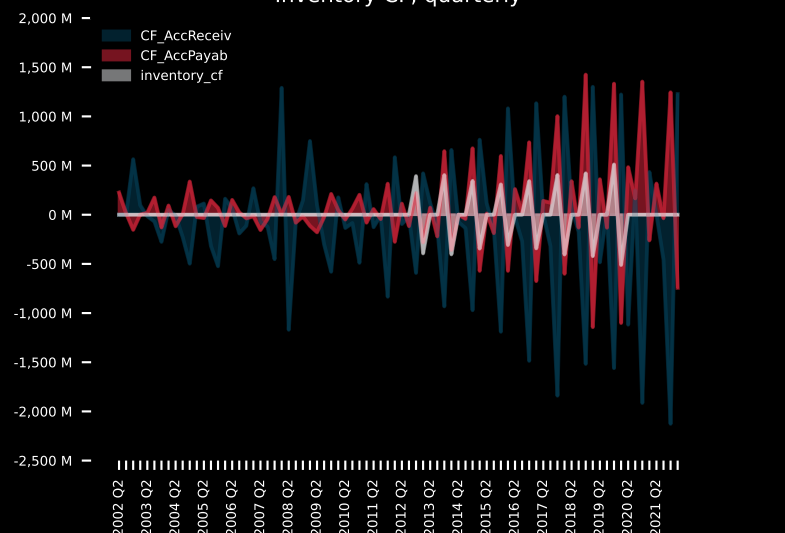
Price vs shares outstanding, quarterly



Owners Earnings, annually

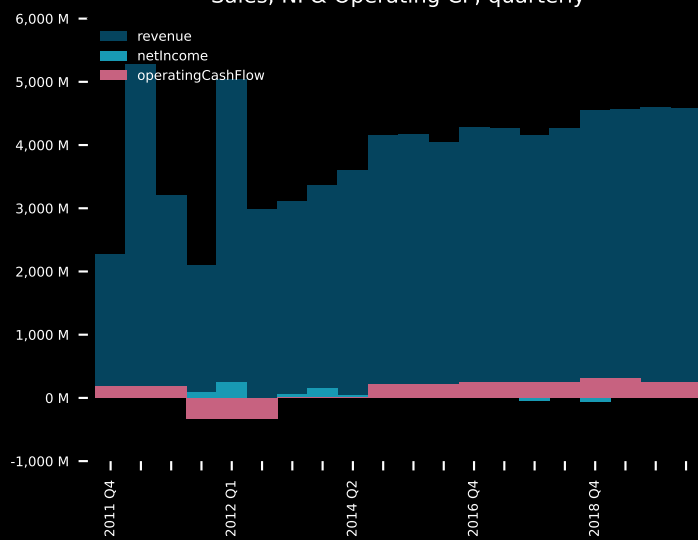


Inventory CF, quarterly

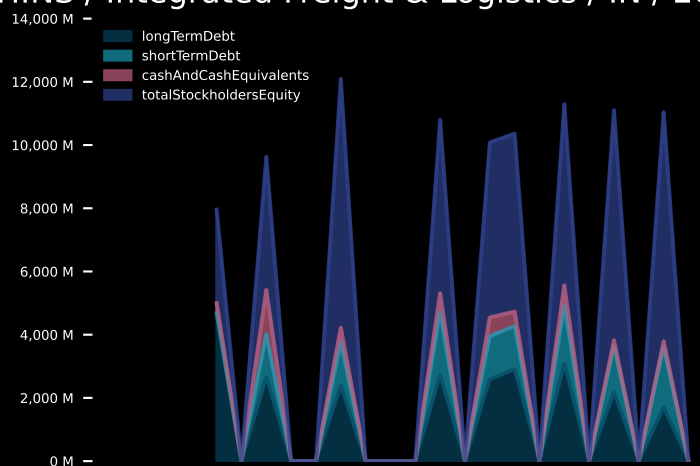


United Parcel Service, Inc. provides letter and package delivery, transportation, logistics, and related services. It operates through two segments, U.S. Domestic Package and International Package. The U.S. Domestic Package segment offers time-definite delivery of letters, documents, small packages, and palletized freight through air and ground services in the United States. The International Package segment provides guaranteed day and time-definite international shipping services in Europe, the Asia Pacific, Canada and Latin America, the Indian sub-continent, the Middle East, and Africa. This segment offers guaranteed time-definite express options. The company also provides international air and ocean freight forwarding, customs brokerage, distribution and post-sales, and mail and consulting services in approximately 200 countries and territories. In addition, it offers truckload brokerage services:

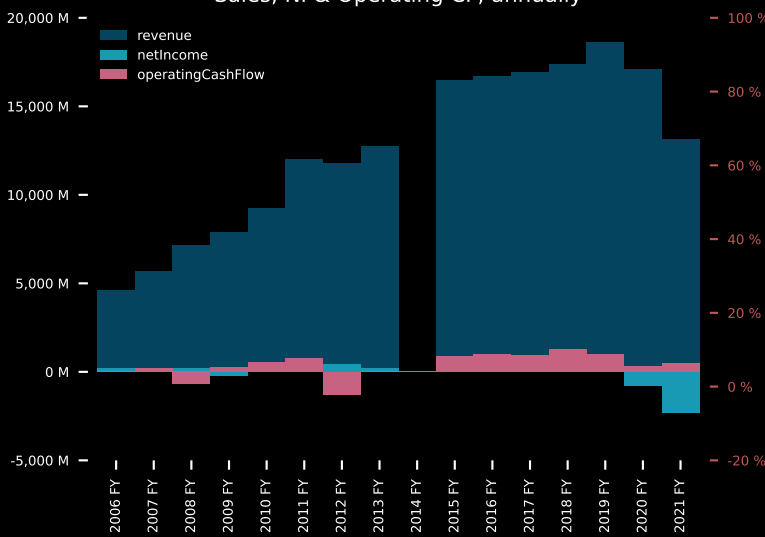
Sales, NI &amp; Operating CF, quarterly



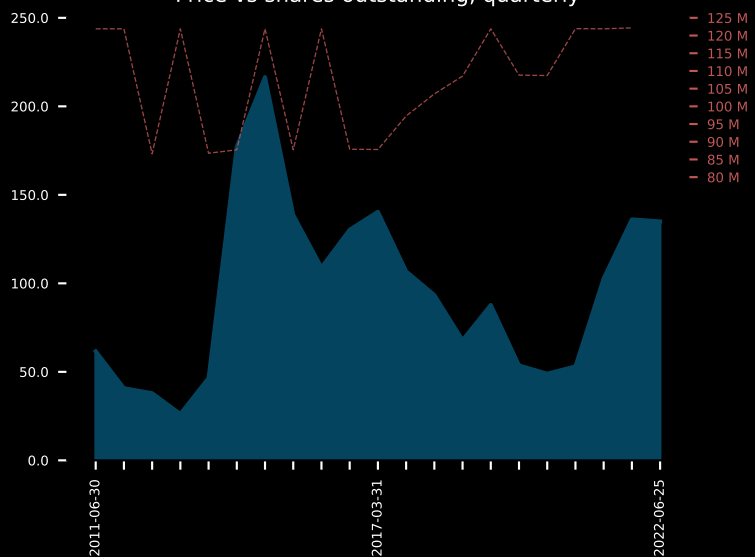
GATI.NS / Integrated Freight &amp; Logistics / IN / 2022-06



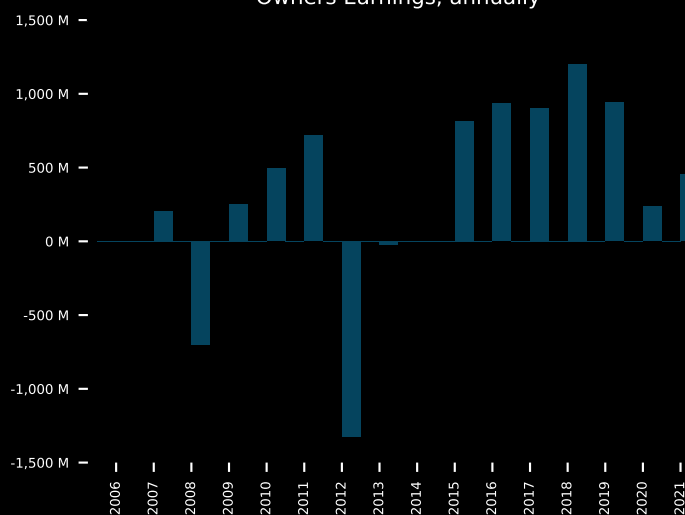
Sales, NI &amp; Operating CF, annually



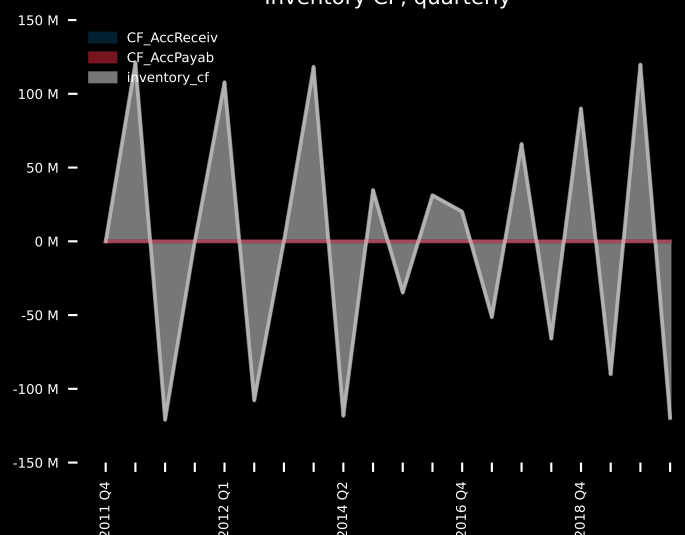
Price vs shares outstanding, quarterly



Owners Earnings, annually



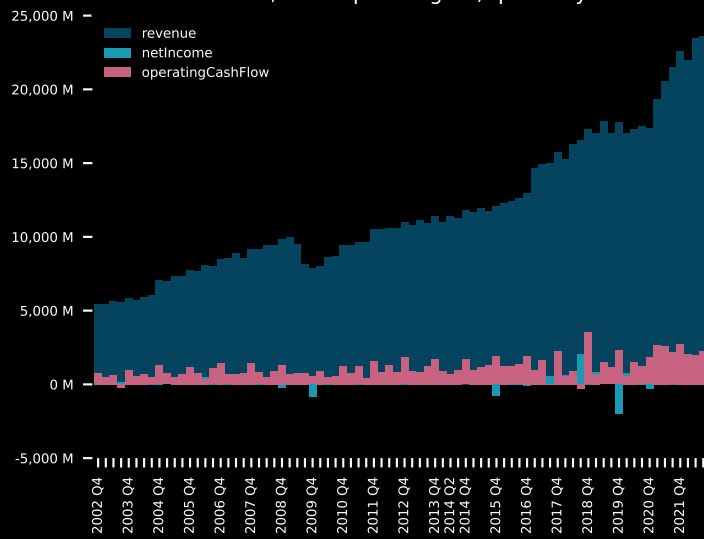
Inventory CF, quarterly



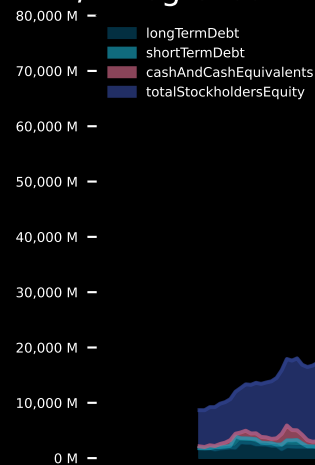
*Gati Limited, together with its subsidiaries, provides logistics solutions in India and internationally. The company operates through Express Distribution and Supply Chain, Fuel Stations, And Other segments. Its logistics solutions include express distribution, e-commerce logistics, air freight, supply chain management, and integrated freight forwarding. The company also operates fuel stations; and offers transportation and special services, trading and warehousing solutions, and GST solutions. It serves e-commerce, hospitality, healthcare, and electronics sectors. The company was founded in 1989 and is headquartered in Hyderabad, India.*



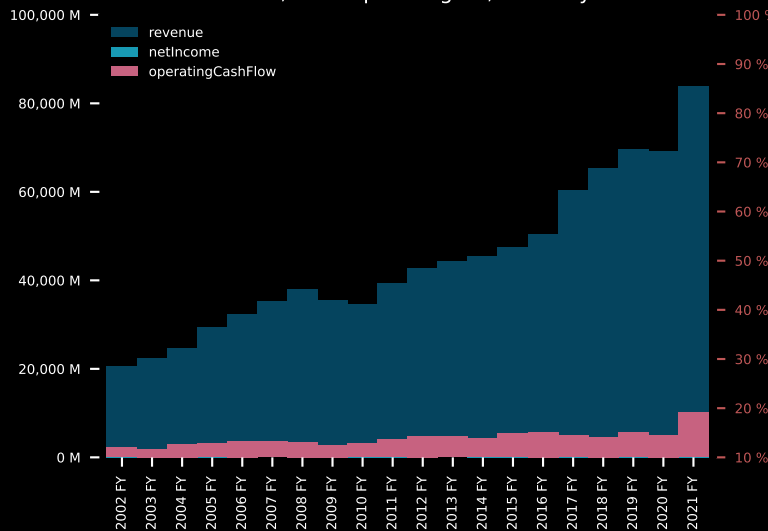
Sales, NI &amp; Operating CF, quarterly



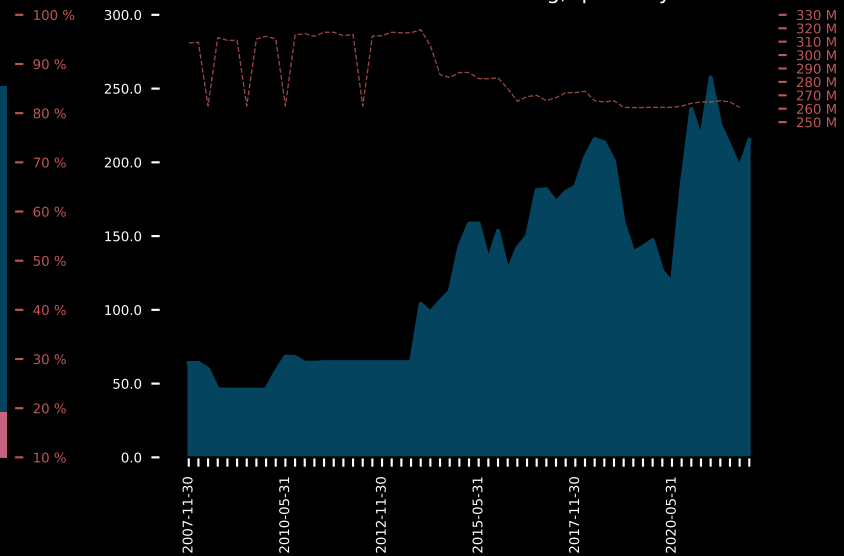
FDX.DE / Integrated Freight &amp; Logistics / US / 2022-06



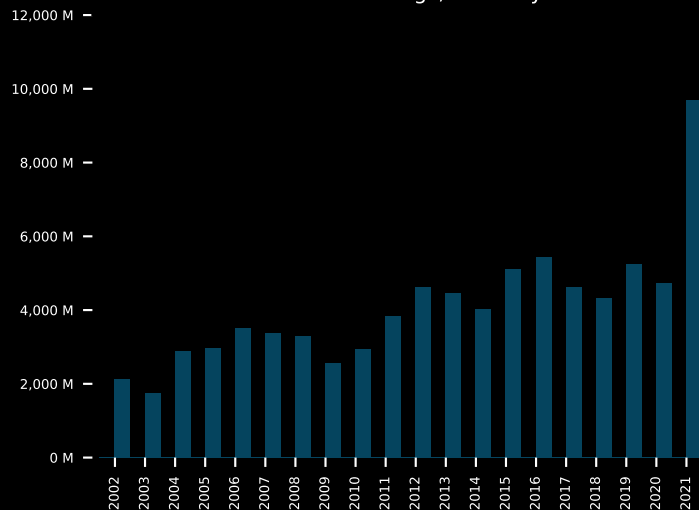
Sales, NI &amp; Operating CF, annually



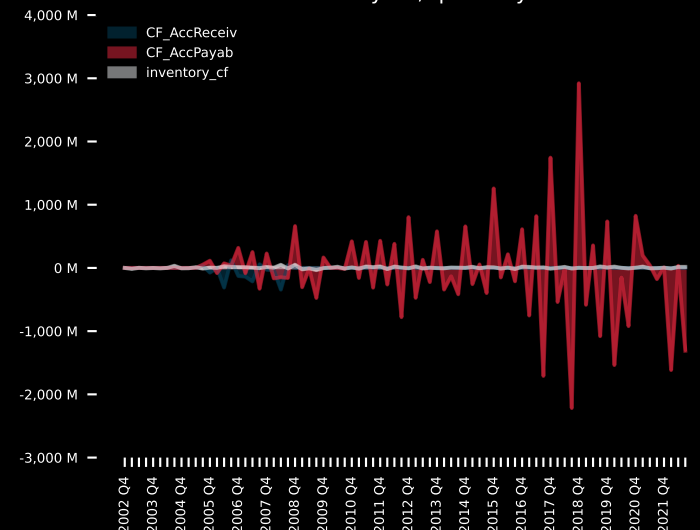
Price vs shares outstanding, quarterly



Owners Earnings, annually

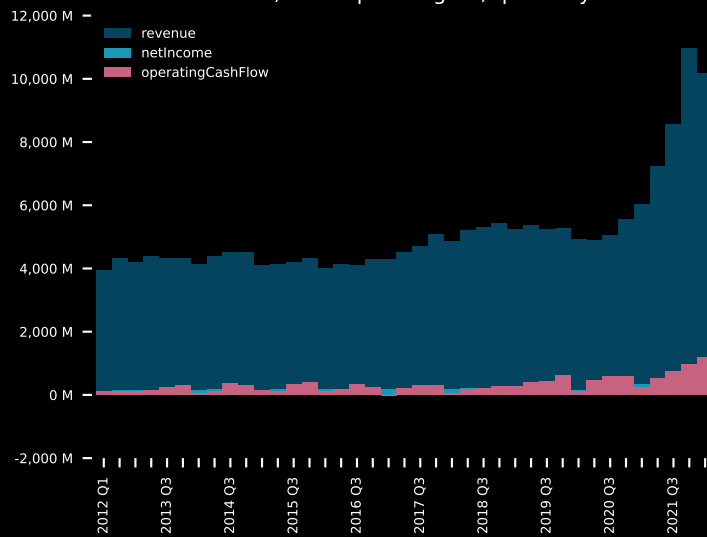


Inventory CF, quarterly

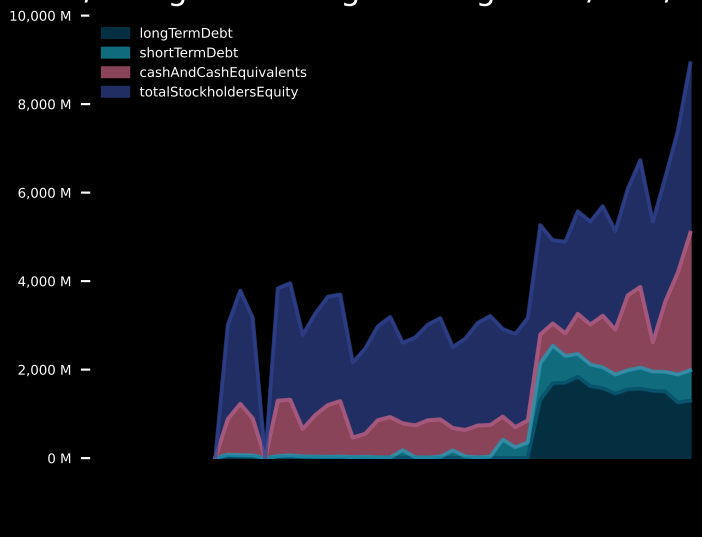


FedEx Corporation provides transportation, e-commerce, and business services in the United States and internationally. The company's FedEx Express segment offers express transportation, small-package ground delivery, and freight transportation services; time-critical transportation services; and cross-border e-commerce technology and e-commerce transportation solutions. Its FedEx Ground segment provides day-certain delivery services to businesses and residences. The company's FedEx Freight segment offers less-than-truckload freight transportation services. As of May 31, 2021, this segment had approximately 29,000 vehicles and 400 service centers. Its FedEx Services segment provides sales, marketing, information technology, communications, customer service, technical support, billing and collection, and back office function services. The company's Corporate, Other and Eliminations

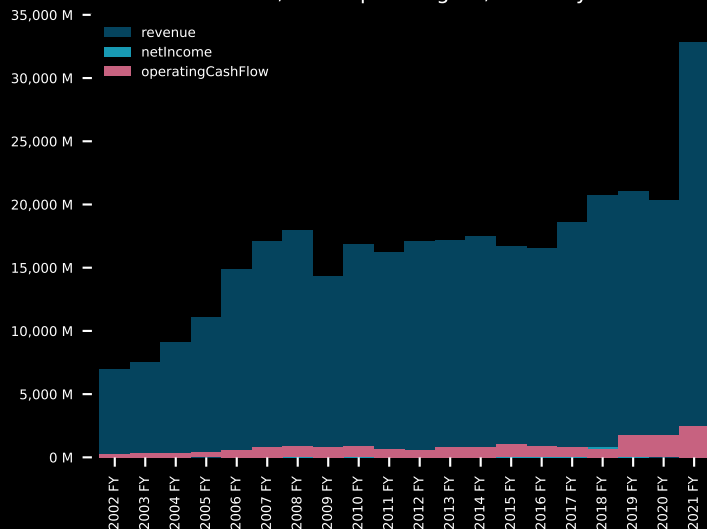
Sales, NI &amp; Operating CF, quarterly



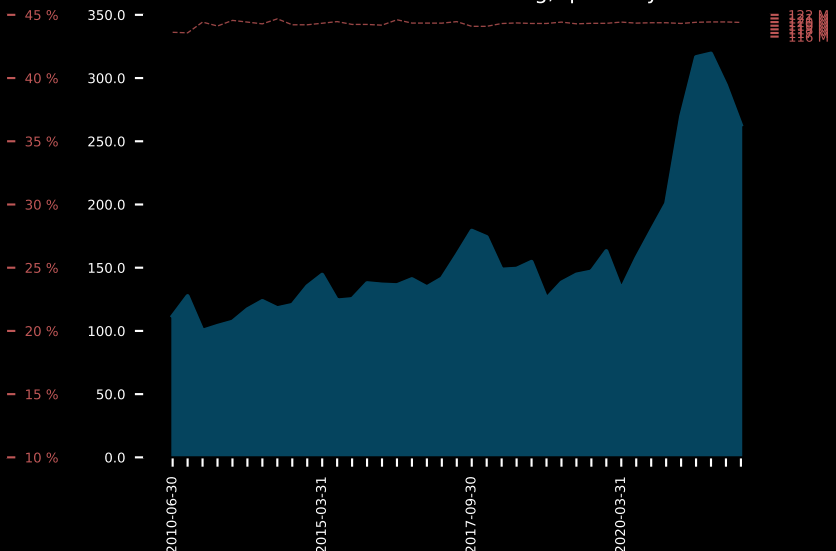
KNIN.SW / Integrated Freight &amp; Logistics / CH / 2022-0



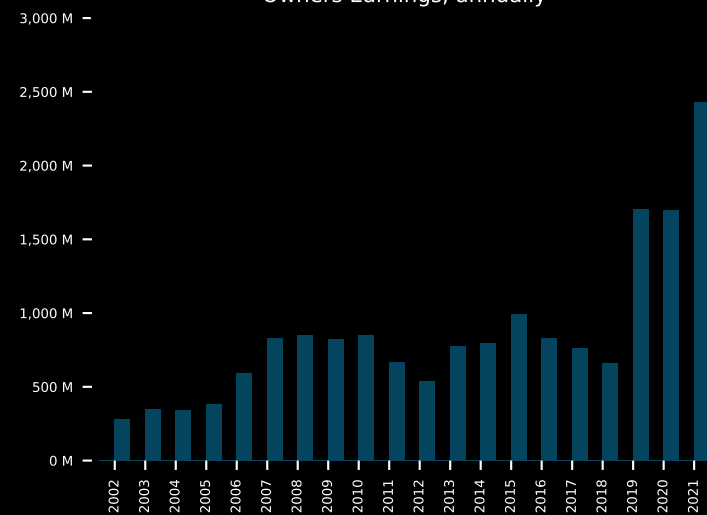
Sales, NI &amp; Operating CF, annually



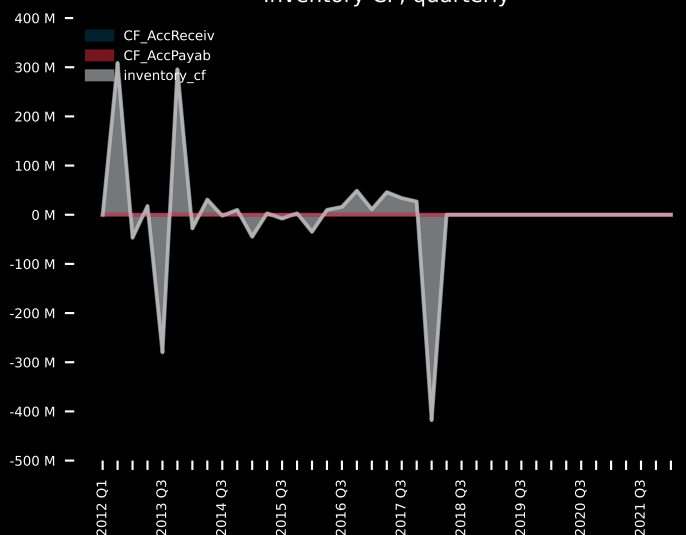
Price vs shares outstanding, quarterly



Owners Earnings, annually

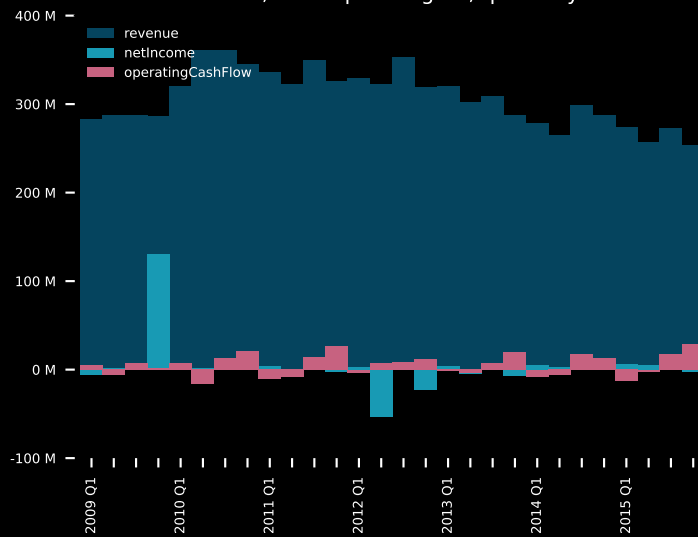


Inventory CF, quarterly

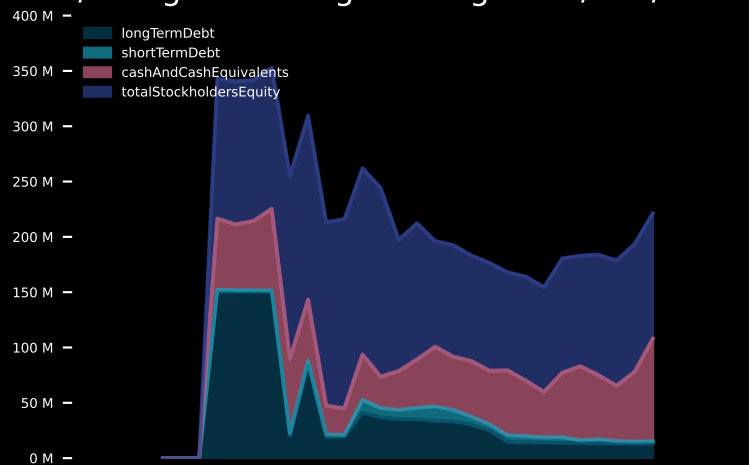


Kuehne + Nagel International AG, together with its subsidiaries, provides integrated logistics services worldwide. The company operates through Sea Logistics, Air Logistics, Road Logistics, and Contract Logistics segments. It provides less-than-container load, reefer and project logistics, cargo insurance, full container shipping solutions, and customs clearance services. In addition, the company offers time-critical solutions, sea-air and time-defined products, airside and charter services, and time-critical solutions. Further, it provides aftermarket, production, and E commerce logistics, and distribution, packaging, process solutions. In addition, the company offers supply chain consulting and order management services. It serves aerospace, automotive, mobility, consumer, healthcare, high-tech, industrial, and perishables industries. The company was founded in 1890 and is based in Schindellegi, Switzerland. Kuehne + Nagel

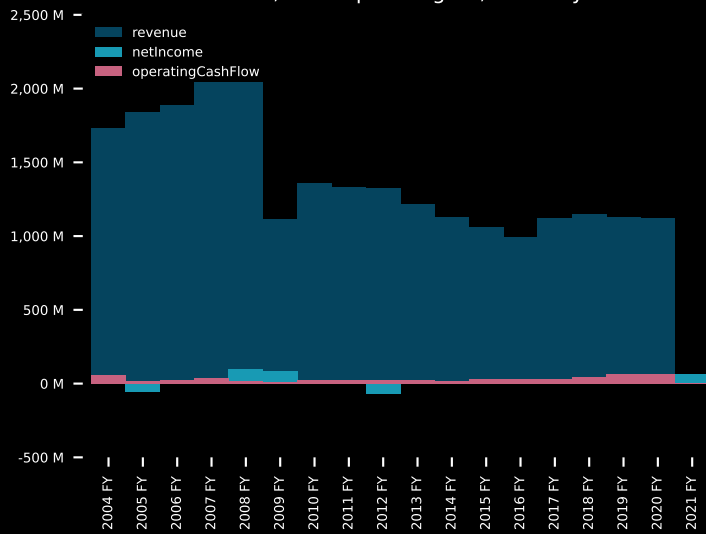
Sales, NI &amp; Operating CF, quarterly



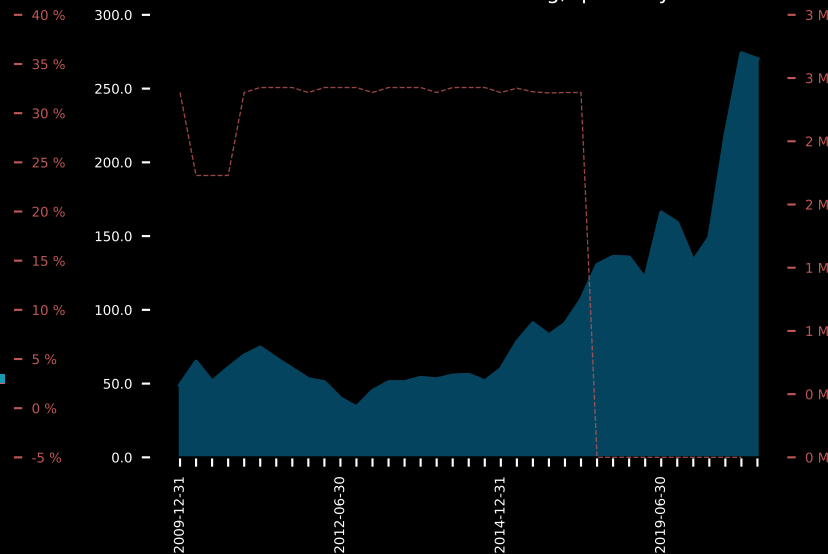
TGHN.DE / Integrated Freight &amp; Logistics / LU / 2022-0



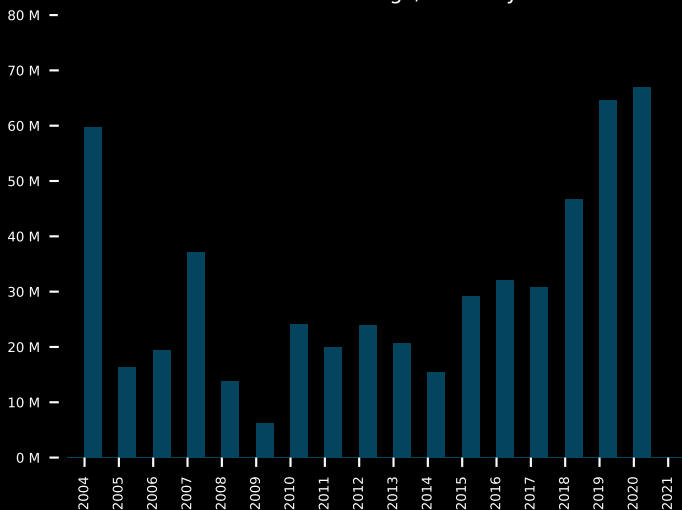
Sales, NI &amp; Operating CF, annually



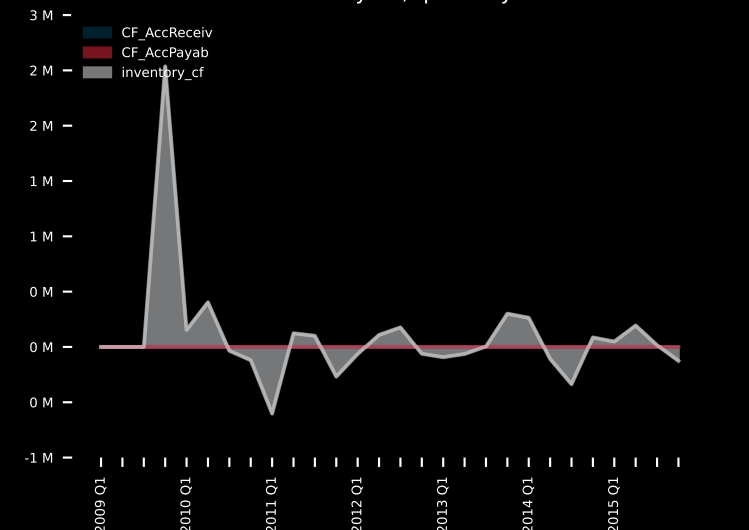
Price vs shares outstanding, quarterly



Owners Earnings, annually

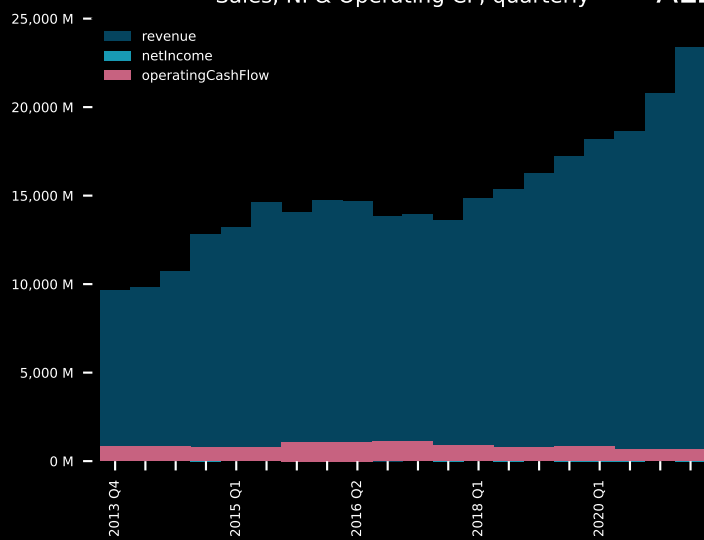


Inventory CF, quarterly

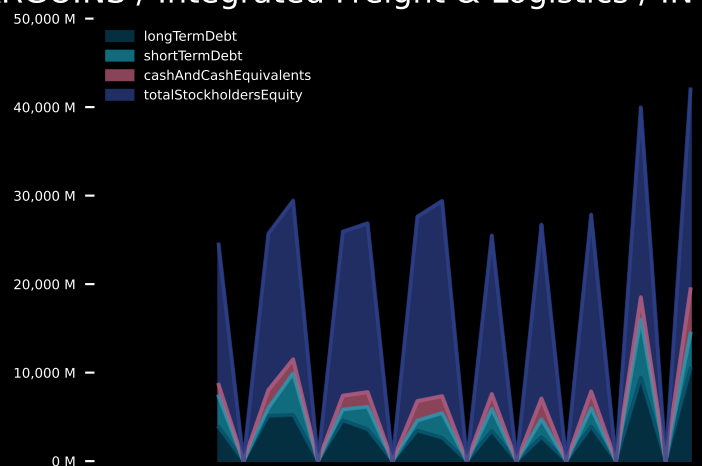


Logwin AG provides logistics and transport solutions worldwide. It operates in two segments, Air + Ocean and Solutions. The Air + Ocean segment engages in the intercontinental air and ocean freight activities. The Solutions segment offers individual customer and industry-oriented solutions, including supply chain management, transportation, warehousing, logistical value-added services, and outsourcing projects. The company serves various industries, such as industrial engineering, automotive, chemical, electronics and high tech, consumer goods, retail, and fashion. Logwin AG was founded in 1877 and is headquartered in Grevenmacher, Luxembourg. Logwin AG is a subsidiary of DELTON Logistics S.á r.l.

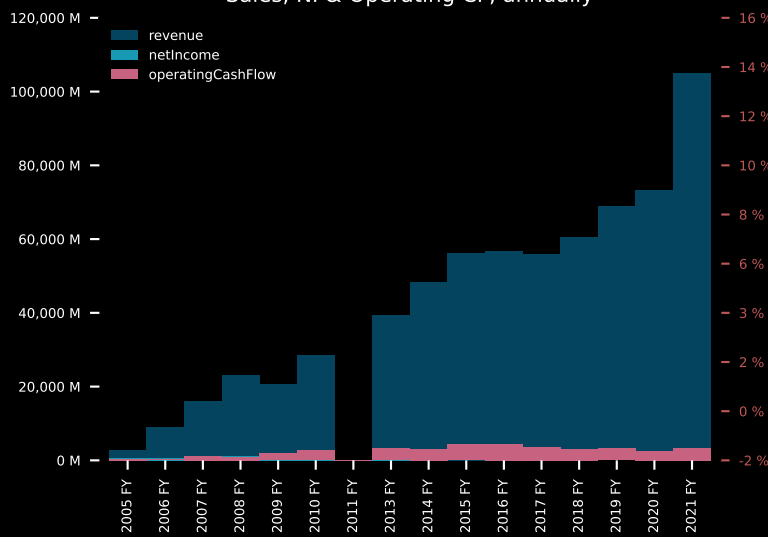
Sales, NI &amp; Operating CF, quarterly



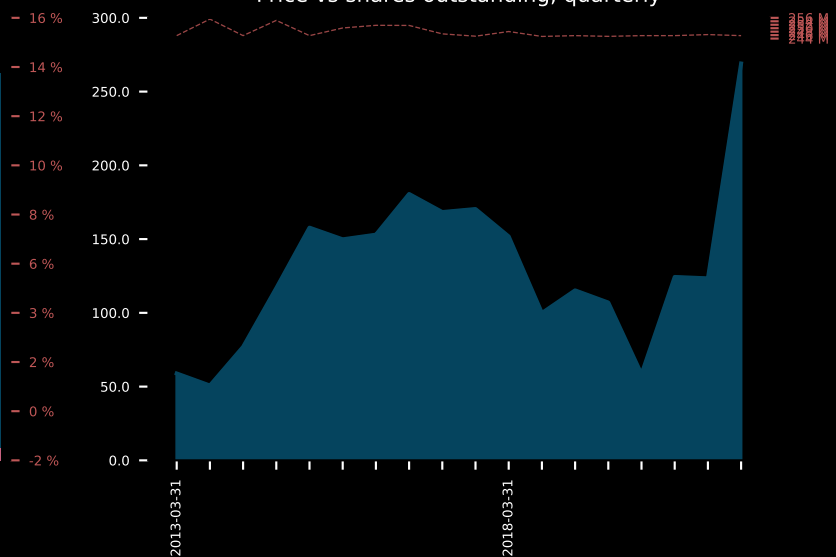
ALLCARGO.NS / Integrated Freight &amp; Logistics / IN / 2022



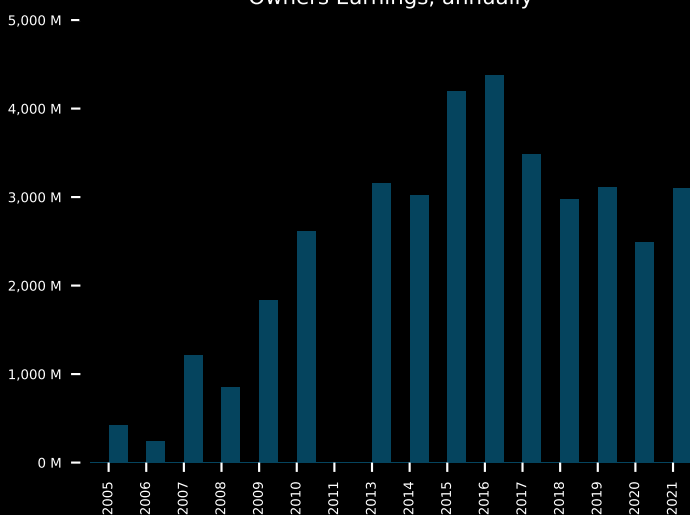
Sales, NI &amp; Operating CF, annually



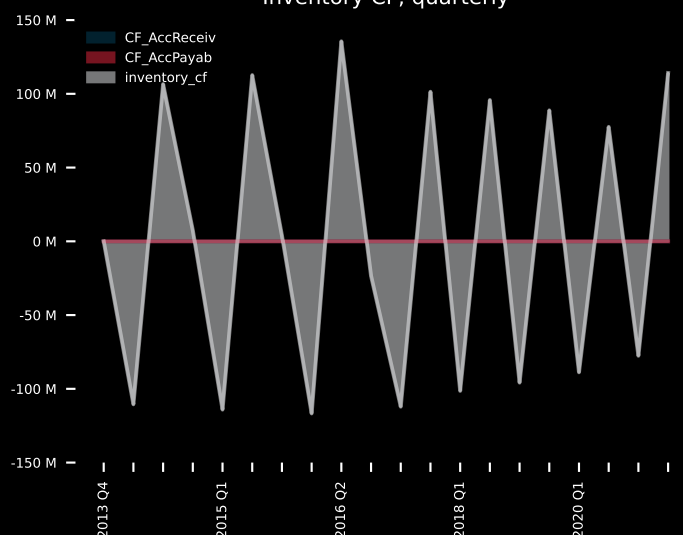
Price vs shares outstanding, quarterly



Owners Earnings, annually

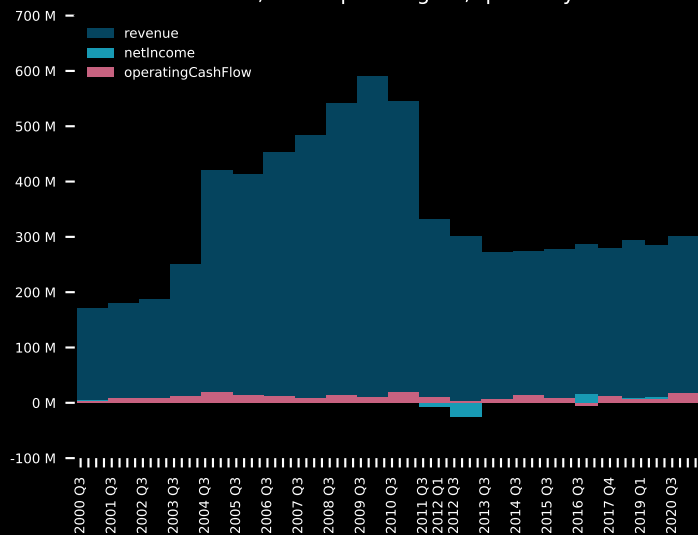


Inventory CF, quarterly

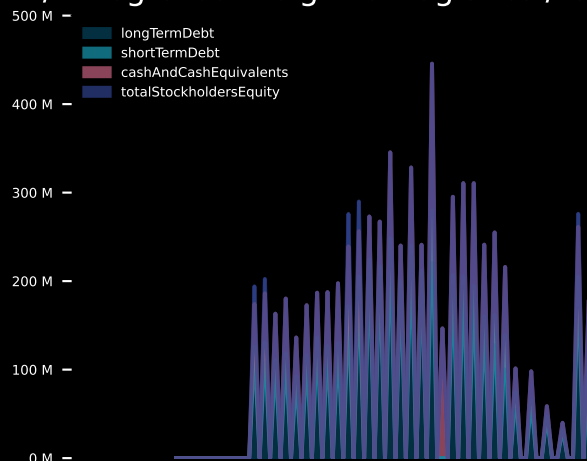


Allcargo Logistics Limited provides integrated logistics solutions in India, the United States, the Far East, Europe, and internationally. The company operates in four segments: Multimodal Transport Operations, Container Freight Stations, Project and Engineering Solutions, and Logistics Park. The Multimodal Transport Operations segment is involved in non-vessel owning common carrier operations related to less than container load (LCL) consolidation and full container load forwarding activities. The Container Freight Stations segment offers import/export cargo stuffing, de-stuffing, custom clearance, and other related ancillary services to importers and exporters. The Project and Engineering Solutions segment provides integrated end-to-end project, engineering, and logistic services through a fleet of special equipment, as well as project engineering solutions across various sectors. The Logistics Park segment offers

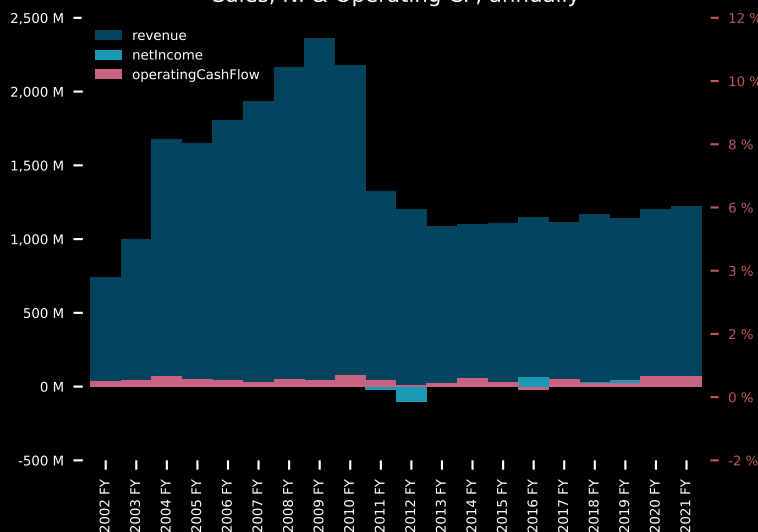
Sales, NI &amp; Operating CF, quarterly



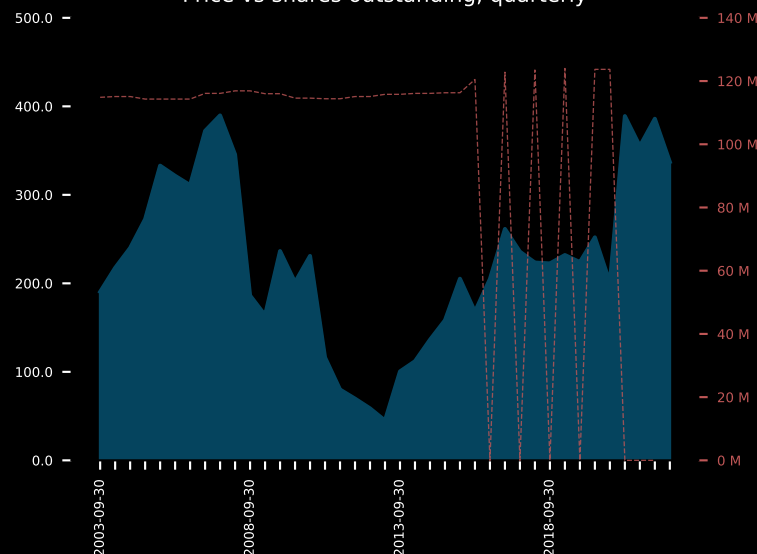
WIN.L / Integrated Freight &amp; Logistics / GB / 2022-06-



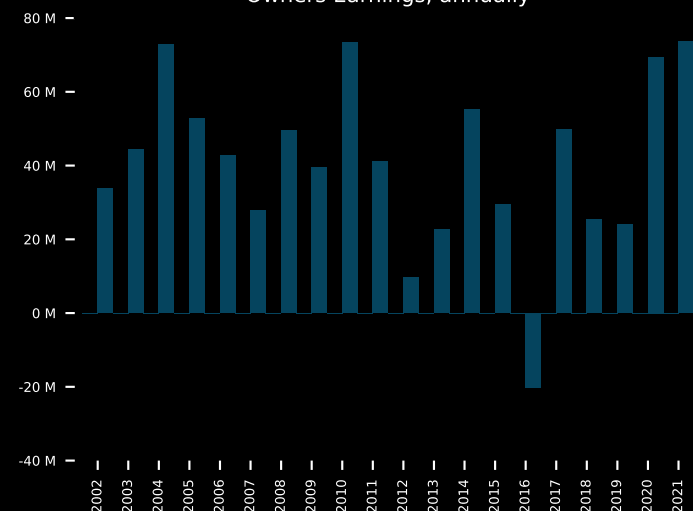
Sales, NI &amp; Operating CF, annually



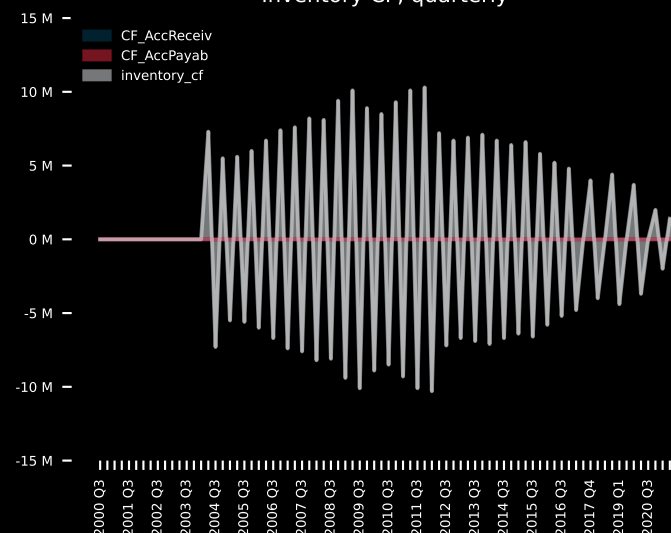
Price vs shares outstanding, quarterly



Owners Earnings, annually

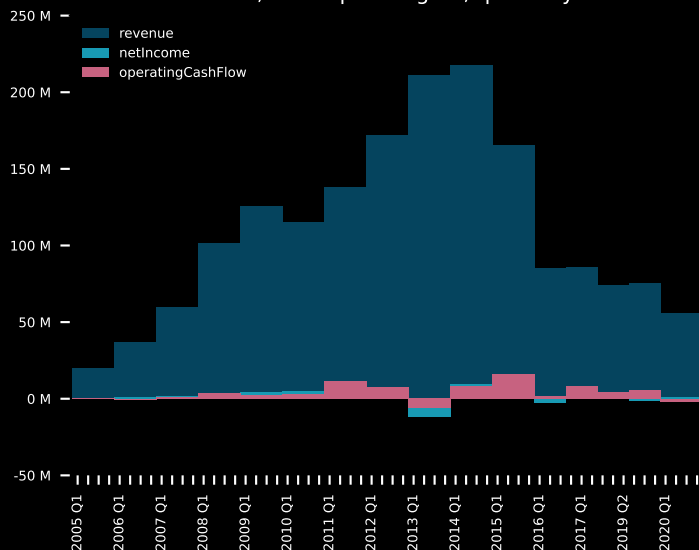


Inventory CF, quarterly

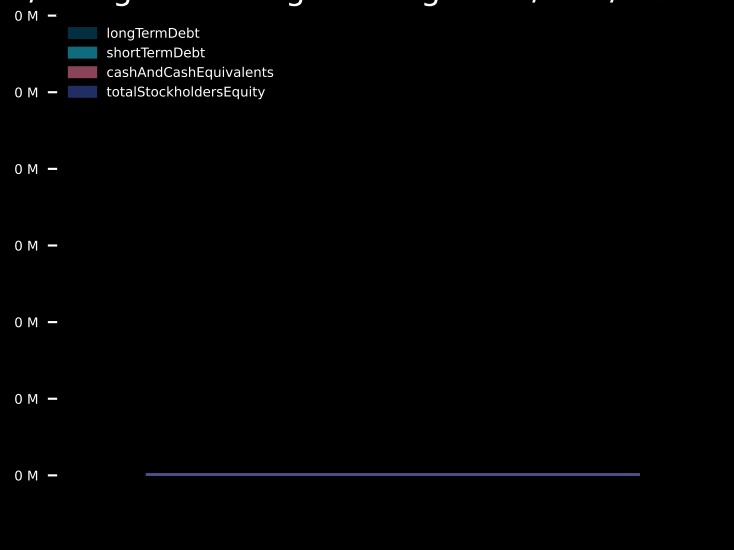


Wincanton plc, together with its subsidiaries, provides a range of outsourced and integrated supply chain solutions in the United Kingdom and Ireland. The company operates through two segments, Retail & Consumer and Industrial & Transport. It offers business critical services, including storage, handling and distribution, eFulfilment, retailer, home delivery, fleet and transport management, and network optimization. The company also provides contract logistics, insurance, container storage and repair, and trustee services, as well as online solutions for warehousing space. It serves grocery, consumer packaged goods, non-food retail, manufacturers and distributors, defense, fuel and gases, building materials, food, infrastructure, and eCommerce markets, as well as the public sector. The company was founded in 1925 and is headquartered in Chippenham, the United Kingdom.

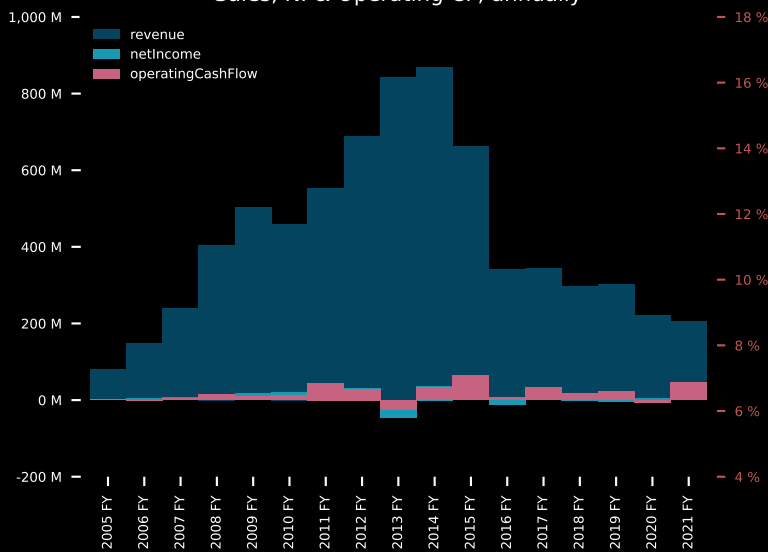
Sales, NI &amp; Operating CF, quarterly



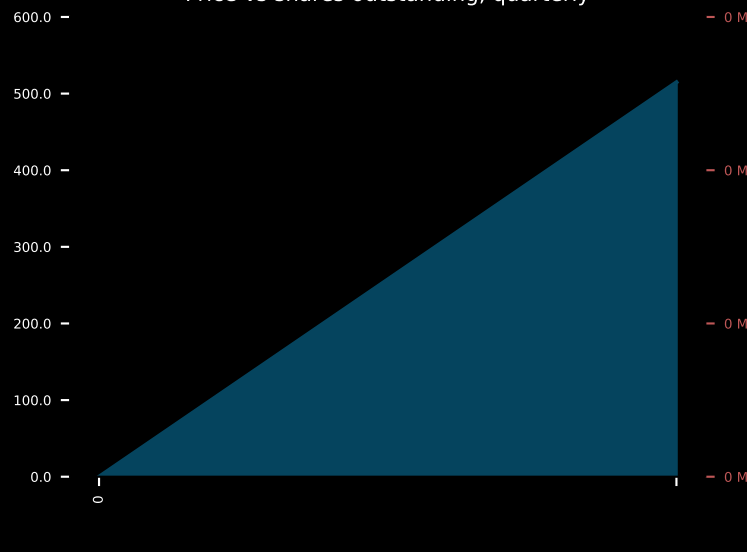
HSP.L / Integrated Freight &amp; Logistics / GB / 2022-06



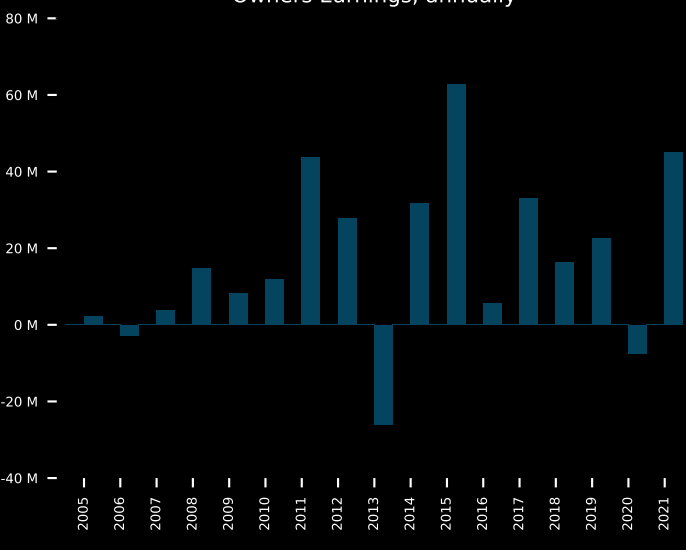
Sales, NI &amp; Operating CF, annually



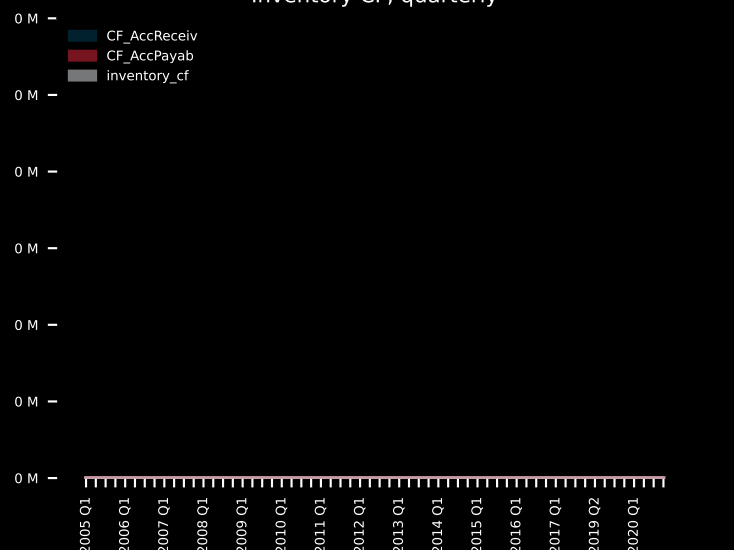
Price vs shares outstanding, quarterly



Owners Earnings, annually

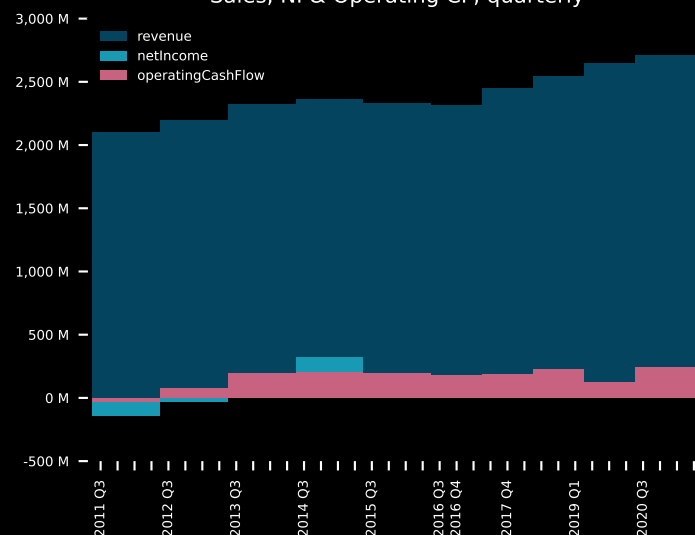


Inventory CF, quarterly



Hargreaves Services plc, together with its subsidiaries, provides materials handling and processing, mechanical and electrical contracting, logistics, and bulk earthmoving services for energy, environmental, infrastructure, and industrial sectors. It also engages in the production and distribution of solid fuels and kiln dried logs; provision of logistics services, which include a fleet of approximately 450 vehicles; technical, professional, and advisory services for a range of dormant site management topics, such as source material for land remediation, site restoration, geotechnical assessment, water and soil analysis, site inspections, planning and liaison services, and safety assessment; and soil and overburden stripping, load and haul, and geotechnical advice and quarry development consultancy services. In addition, the company offers earthmoving advisory and contracting services, which include soils stabilization and

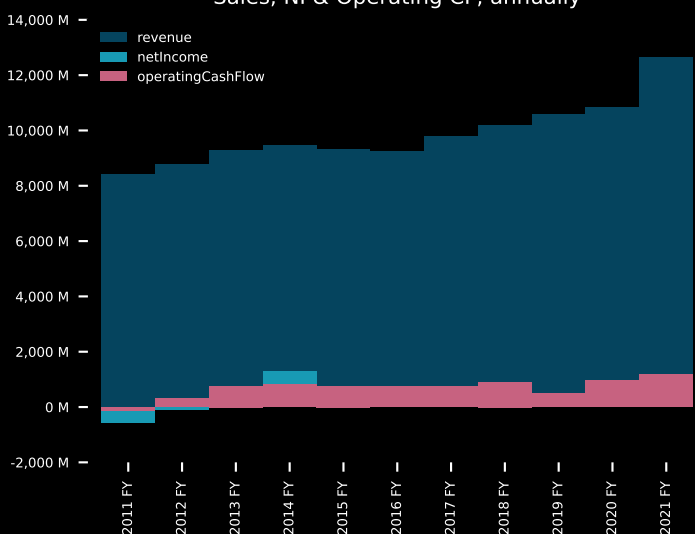
Sales, NI &amp; Operating CF, quarterly



RMG.L / Integrated Freight &amp; Logistics / GB / 2022-06-



Sales, NI &amp; Operating CF, annually



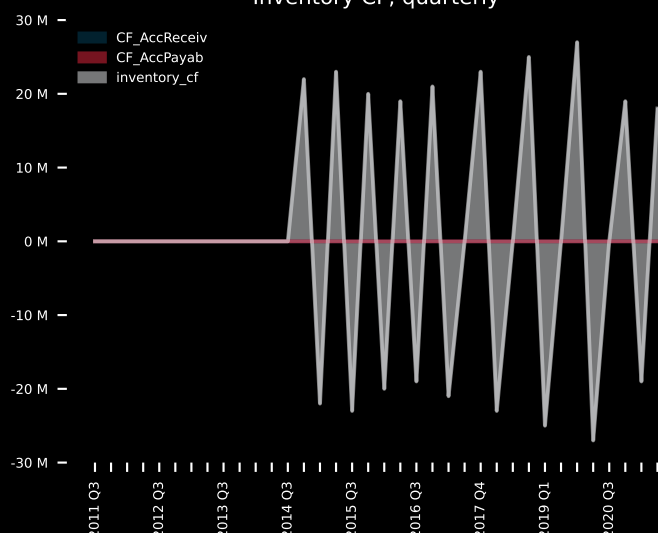
Price vs shares outstanding, quarterly



Owners Earnings, annually

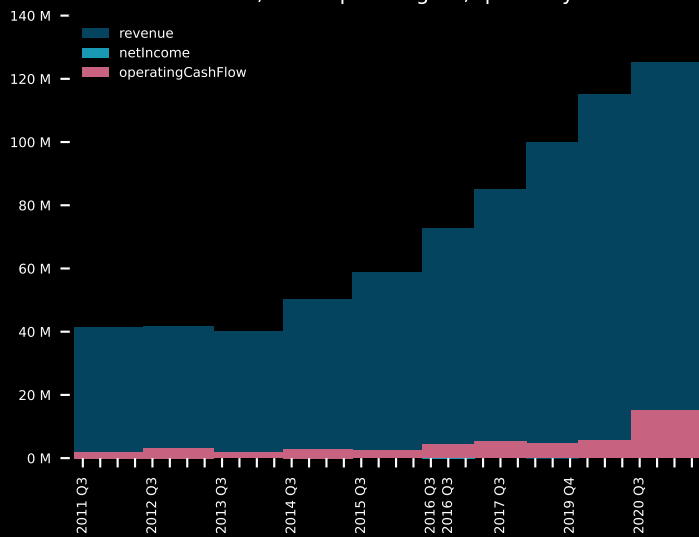


Inventory CF, quarterly

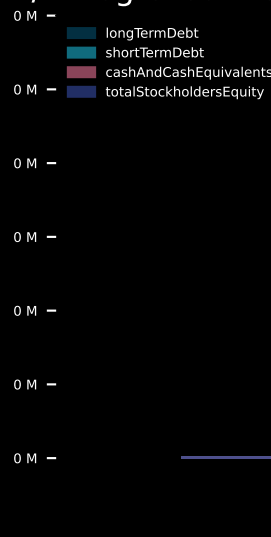


Royal Mail plc, together with its subsidiaries, operates as a universal postal service provider in Italy, France, Spain, Germany, North America, Croatia, the Czech Republic, Hungary, Poland, Romania, Slovakia, Slovenia, Austria, Belgium, Denmark, Ireland, the Netherlands, and Portugal. It offers parcels and letter delivery services under the Royal Mail and Parcelforce Worldwide brands. The company also provides services for the collection, sorting, and delivery of parcels and letters. In addition, it operates ground-based parcel delivery networks in Europe that covers 40 countries and nation states. Further, the company provides express parcel delivery and logistics services. Additionally, it engages in property holdings activities; and provision of facilities management services. The company serves consumers, sole-traders, small and medium sized enterprises, large businesses, retailers, and access operators. Royal Mail plc was

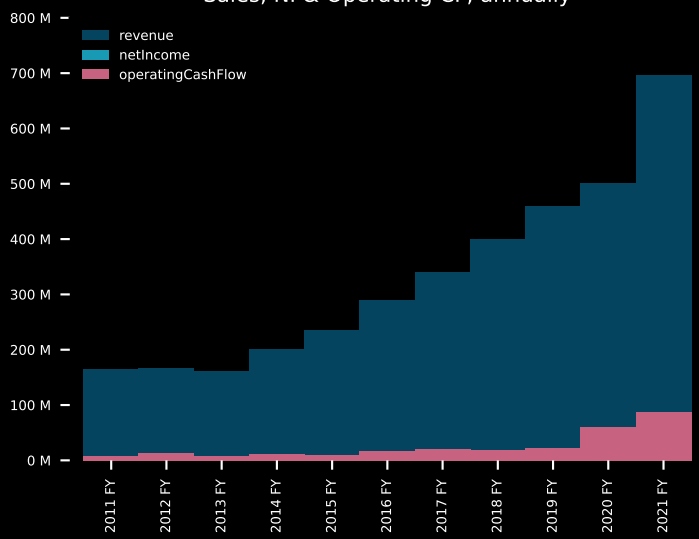
Sales, NI &amp; Operating CF, quarterly



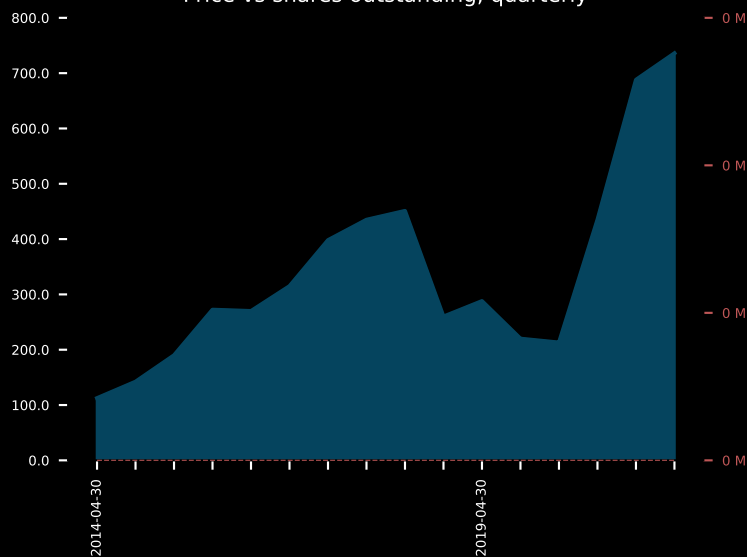
CLG.L / Integrated Freight &amp; Logistics / GB / 2022-06



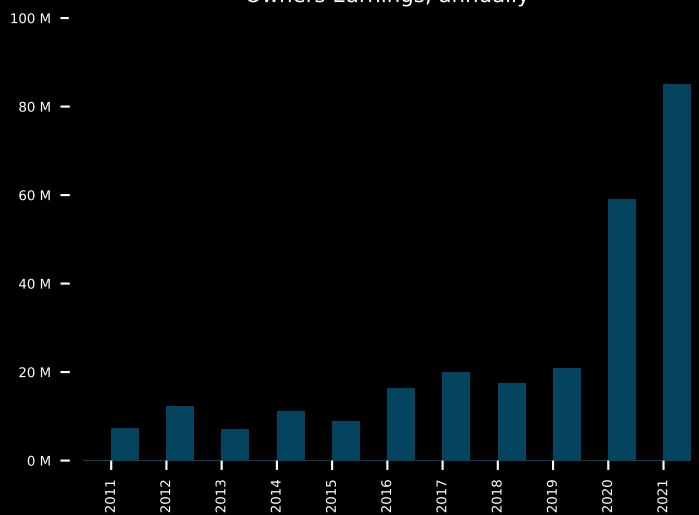
Sales, NI &amp; Operating CF, annually



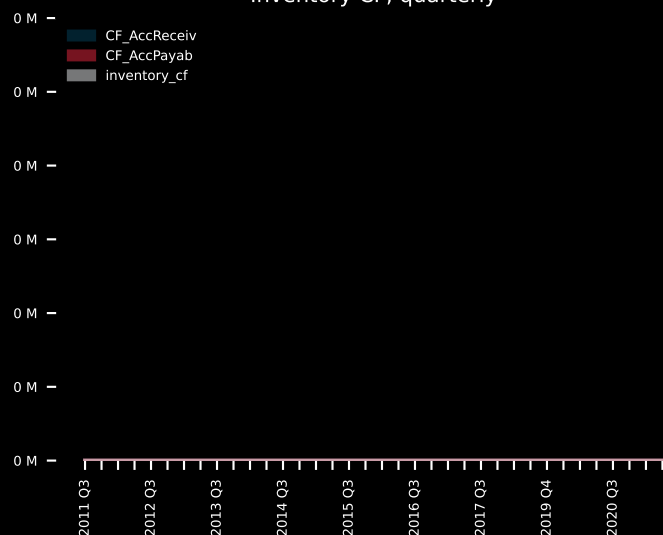
Price vs shares outstanding, quarterly



Owners Earnings, annually



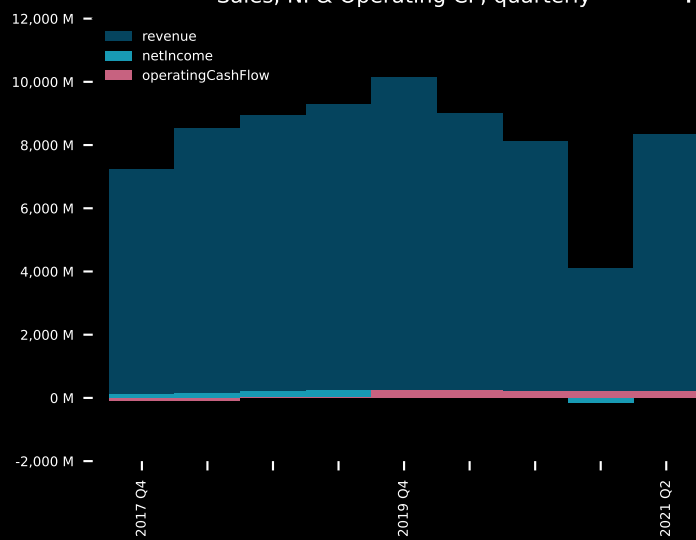
Inventory CF, quarterly



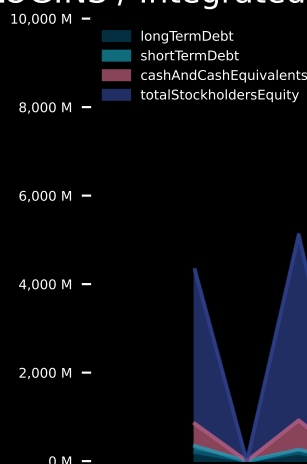
Clipper Logistics plc, together with its subsidiaries, provides value-added logistics services to the retail sector in the United Kingdom and rest of Europe. The company operates through two segments, Value-Added Logistics Services and Commercial Vehicles. It offers e-fulfilment, returns management, multichannel, technical services, warehousing, urban and retail consolidation, secure logistics, transportation, port deconsolidation logistics, and contract packaging services. The company also provides added-value services, including secure warehousing, HMRC customs bond, quality control, pressing, RFID/security tag attachment, label printing, store recall, metal detection, container de-stuffing, new store building, pick and pack, secure destruction, and specialist storage services. In addition, it offers specialist fashion services such as fine distribution, primary transport, shared user distribution, secondary store



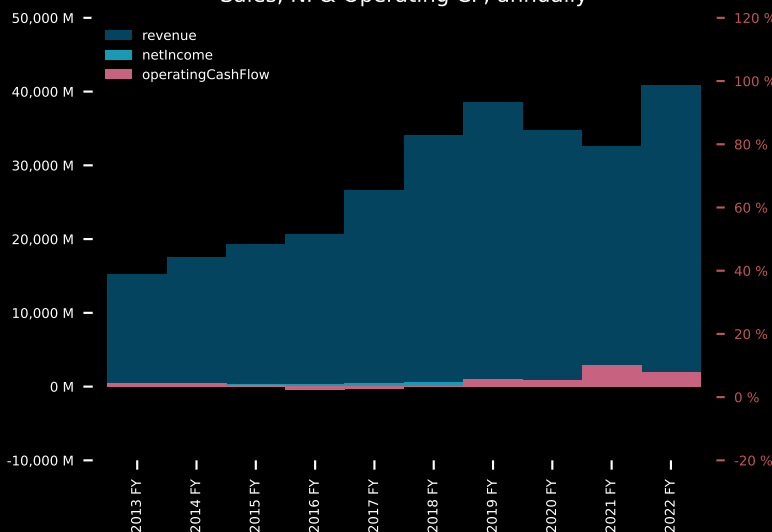
Sales, NI &amp; Operating CF, quarterly



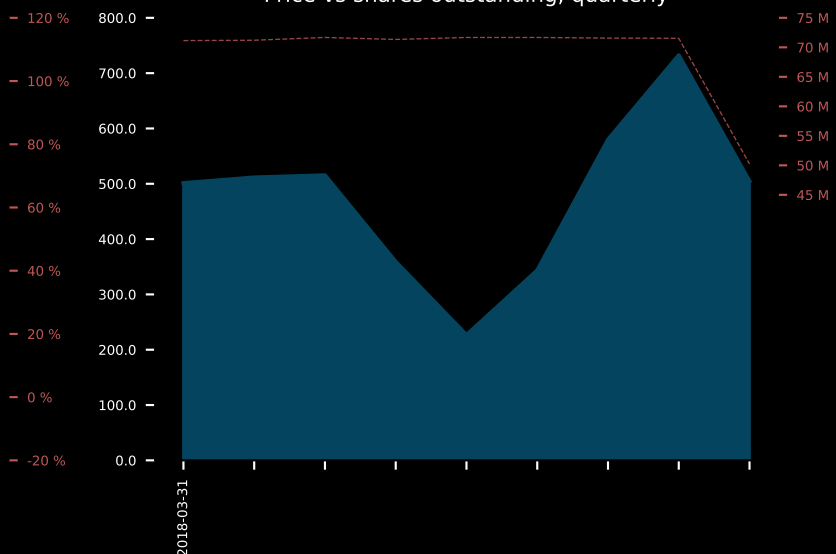
MAHLOG.NS / Integrated Freight &amp; Logistics / IN / 2022-



Sales, NI &amp; Operating CF, annually



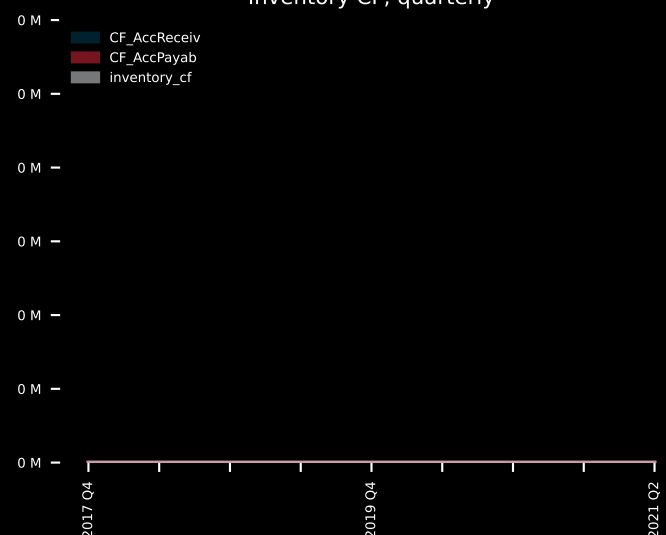
Price vs shares outstanding, quarterly



Owners Earnings, annually

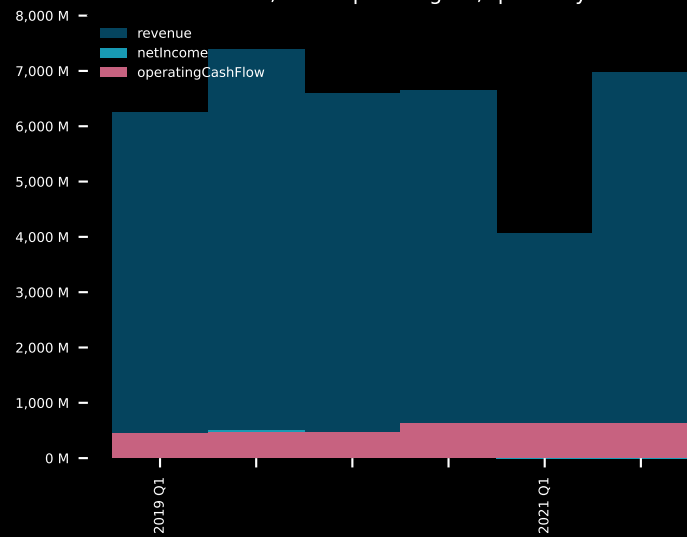


Inventory CF, quarterly

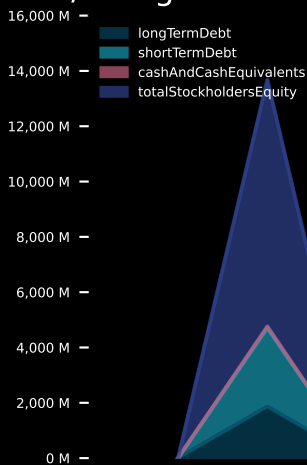


Mahindra Logistics Limited provides third party logistic services in India and internationally. It operates through two segments, Supply Chain Management (SCM) and Enterprise Mobility Services (EMS). The SCM segment offers customized and end-to-end logistics solutions and services, including transportation and distribution, warehousing, in-factory logistics, and value-added services. This segment serves domestic and multinational companies operating in various industry verticals, including automotive, engineering, telecom, consumer goods, pharmaceuticals, e-commerce, bulk, banking, IT, financial services, insurance, and consulting businesses. The EMS segment provides technology-enabled people transportation solutions and services for domestic and multinational companies operating in the information technology, information technology enabled service, business process outsourcing, financial services

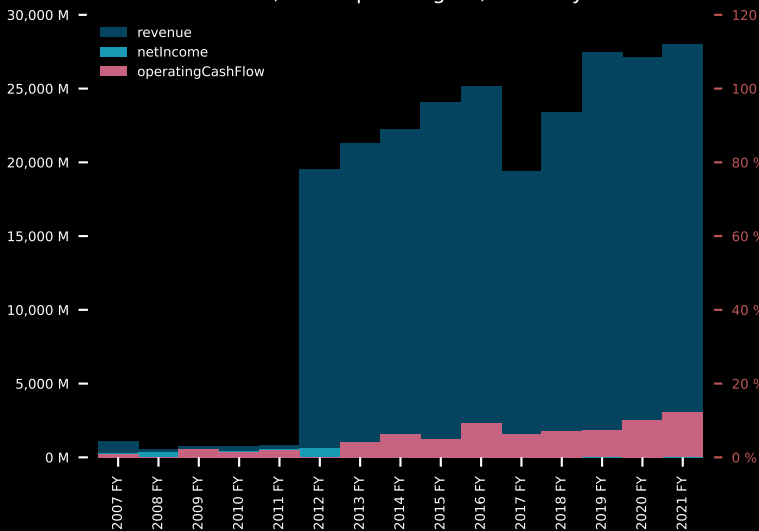
Sales, NI &amp; Operating CF, quarterly



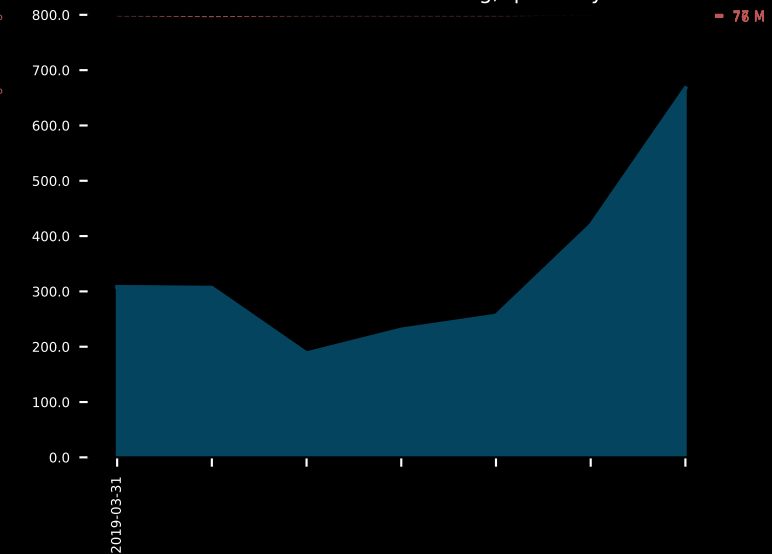
TCI.NS / Integrated Freight &amp; Logistics / IN / 2022-06



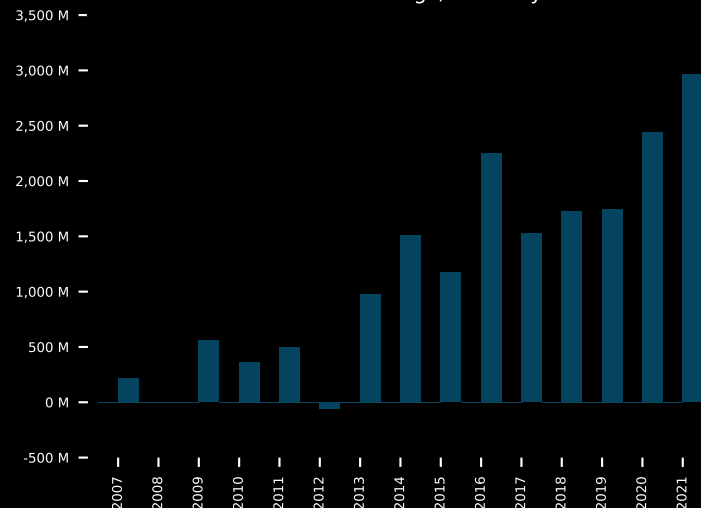
Sales, NI &amp; Operating CF, annually



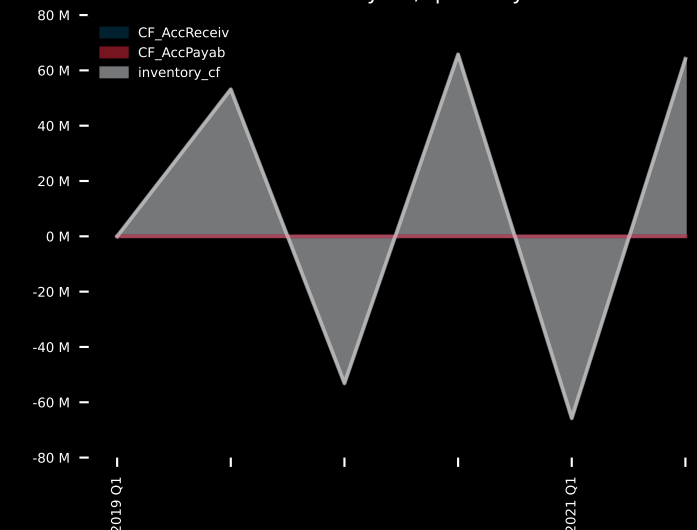
Price vs shares outstanding, quarterly



Owners Earnings, annually

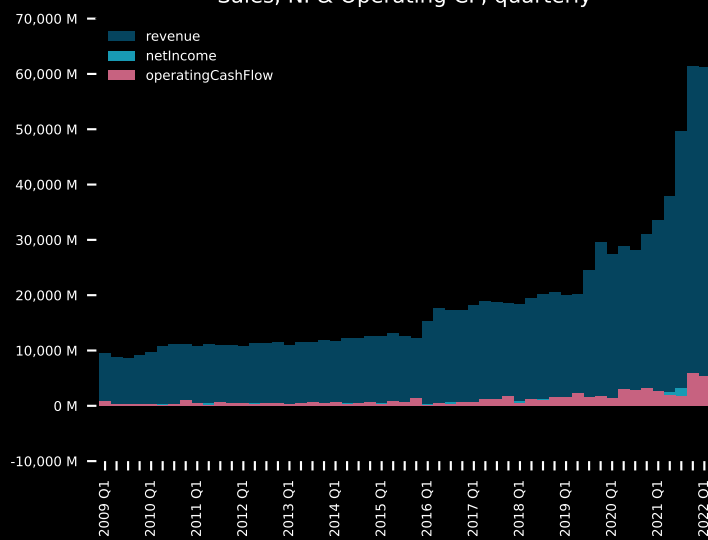


Inventory CF, quarterly



*Transport Corporation of India Limited provides end to end integrated supply chain and logistics solutions in India. It operates through Freight, Supply Chain Solutions, Seaways, and Energy divisions. The company offers surface transport solutions, such as full truck load, small packages and consignments, over dimensional cargo, project heavy haul and rail, and foldable large containers. Its integrated logistics and supply chain solutions, including supply chain design and reengineering, third party logistics support, warehousing management, and other related services to the automobile, retail, hi-tech and telecom, chemical, and healthcare sectors. The company also offers coastal shipping, container cargo movement, and transportation services; and cold chain, inbound to outbound logistics, and chemical logistics solutions. The company was formerly known as TCI Industries Limited and changed its name to*

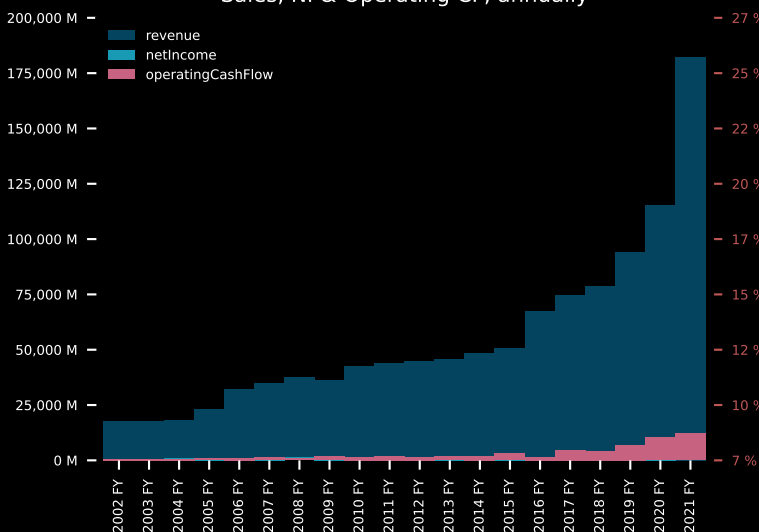
Sales, NI &amp; Operating CF, quarterly



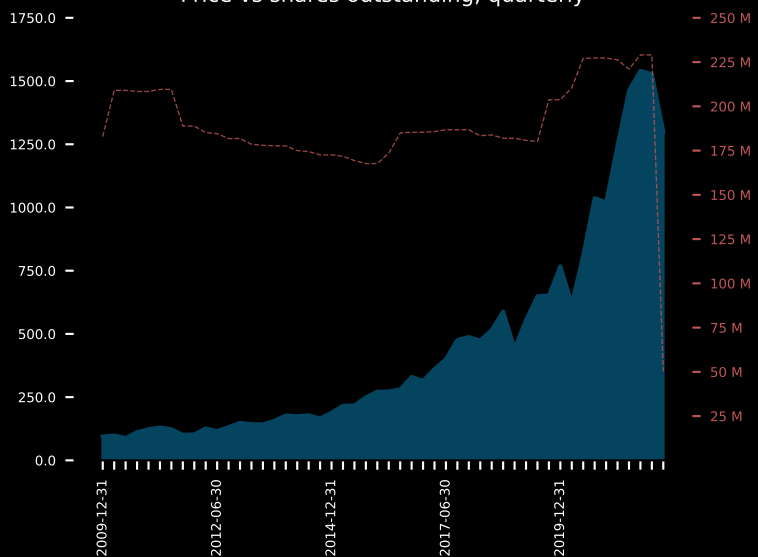
DSV.CO / Integrated Freight &amp; Logistics / DK / 2022-06



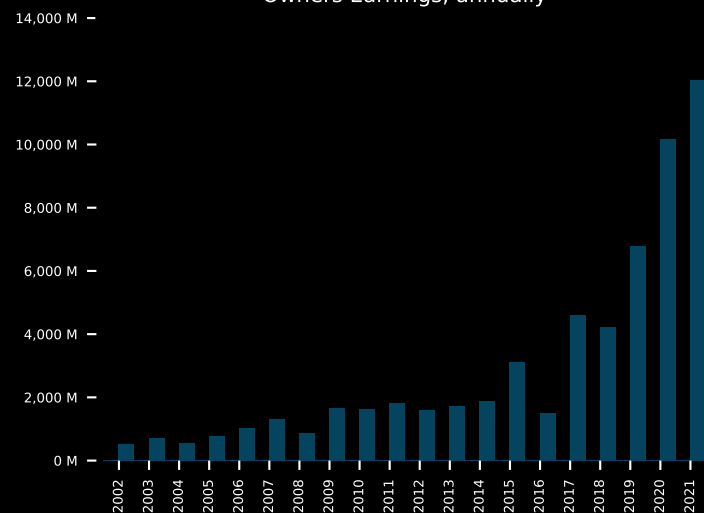
Sales, NI &amp; Operating CF, annually



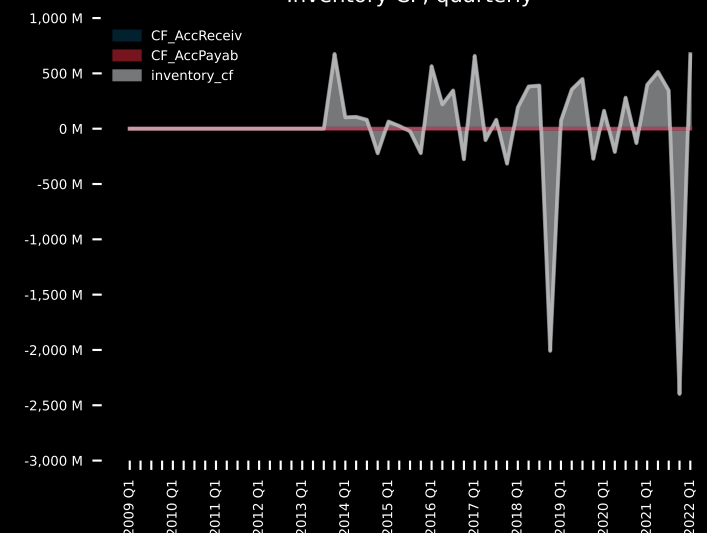
Price vs shares outstanding, quarterly



Owners Earnings, annually

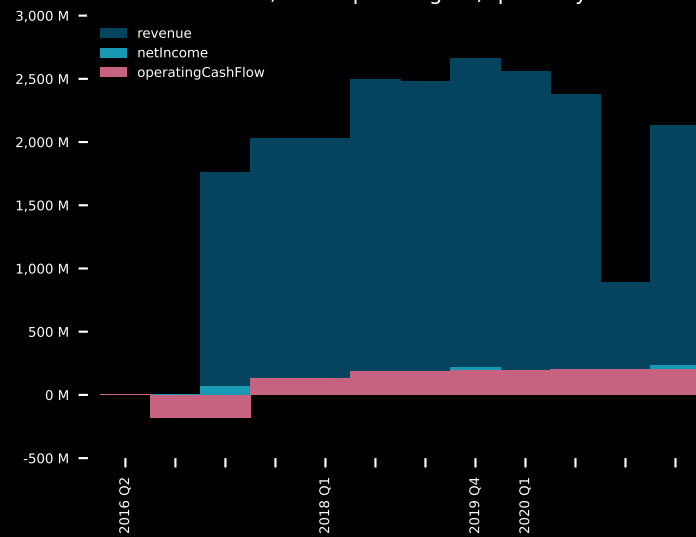


Inventory CF, quarterly

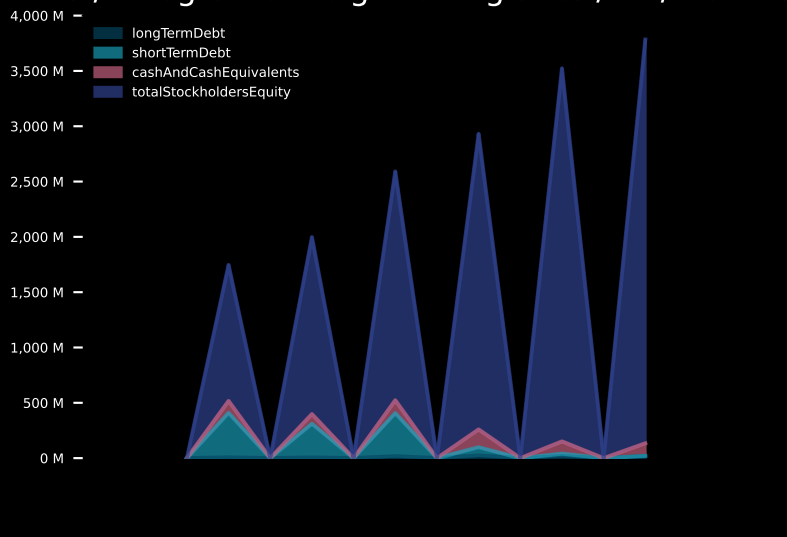


DSV A/S provides transport and logistics services in Europe, the Middle East, Africa, North America, South America, Asia, Australia, and the Pacific. It operates through three segments: Air & Sea, Road, and Solutions. The company offers air freight, air freight compliance and carrier, and rail freight services; sea freight, and sea freight compliance and carrier services, as well as freight containers. It also provides road freight services, such as part and full loads, groupage, specialized transport, express, and online and document handling services; and workshops. In addition, the company offers logistics solutions for automotive, consumer products, healthcare, high-tech, and industrial sectors; and inventory management solutions. Further, it provides project transport services, such as industrial projects, renewable energy, government logistics, ship charter, and air charter services; and courier and warehousing services. The company was

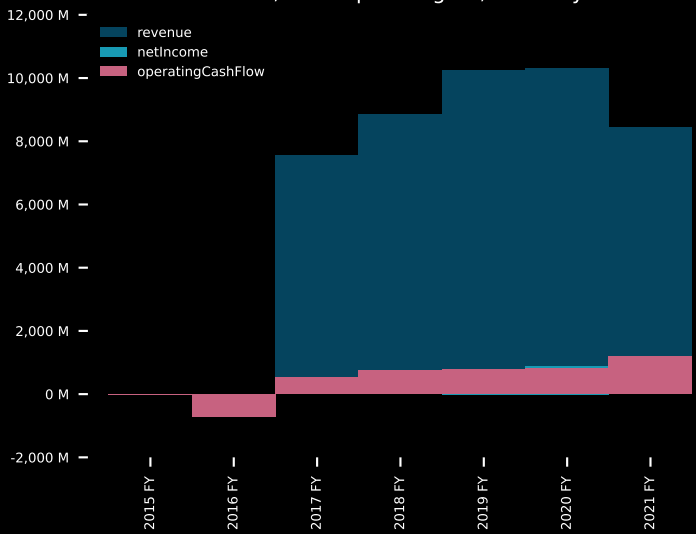
Sales, NI &amp; Operating CF, quarterly



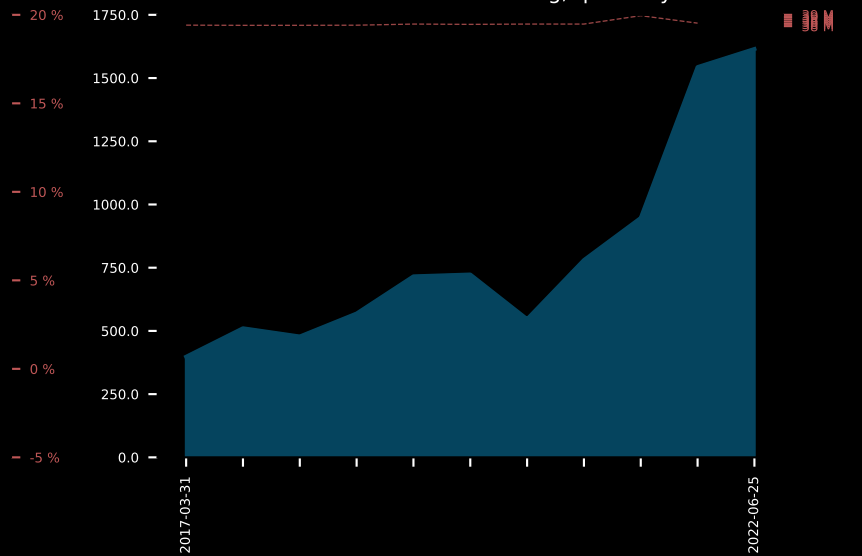
TCIEXP.NS / Integrated Freight &amp; Logistics / IN / 2022-0



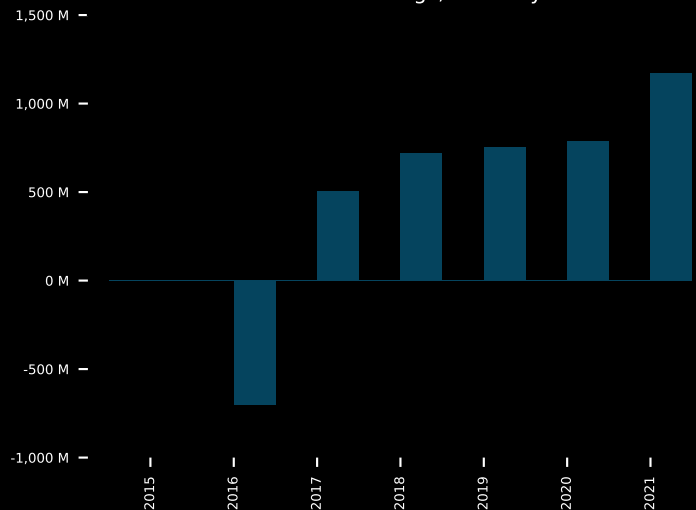
Sales, NI &amp; Operating CF, annually



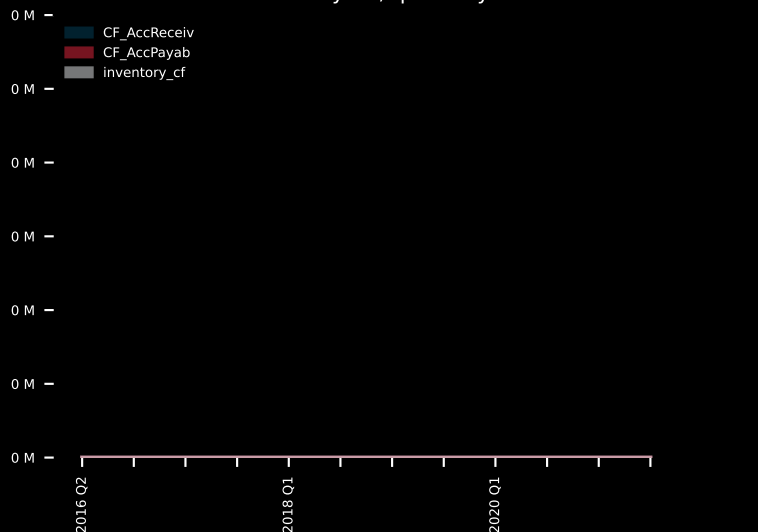
Price vs shares outstanding, quarterly



Owners Earnings, annually

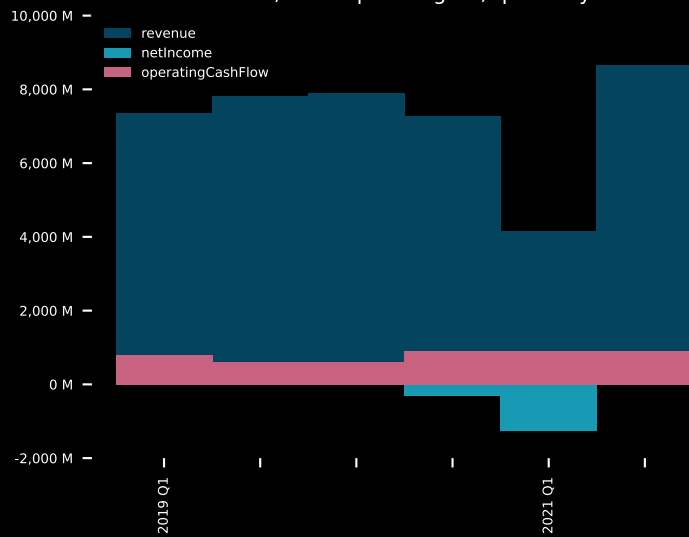


Inventory CF, quarterly

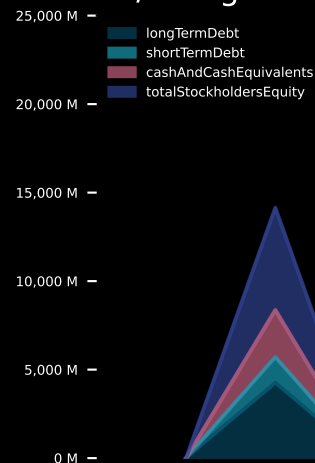


TCL Express Limited provides express delivery solutions in India and internationally. The company provides services, including surface express; reverse express; domestic and international air express; and e-commerce express for the automotive, pharmaceutical, retail, engineering, telecom, apparel, e-commerce, and other industries. It has approximately 40,000 pickup and delivery points with approximately 5,000 containerized vehicles. The company was formerly known as TCI Properties (Pune) Limited. TCI Express Limited was founded in 1996 and is headquartered in Gurugram, India.

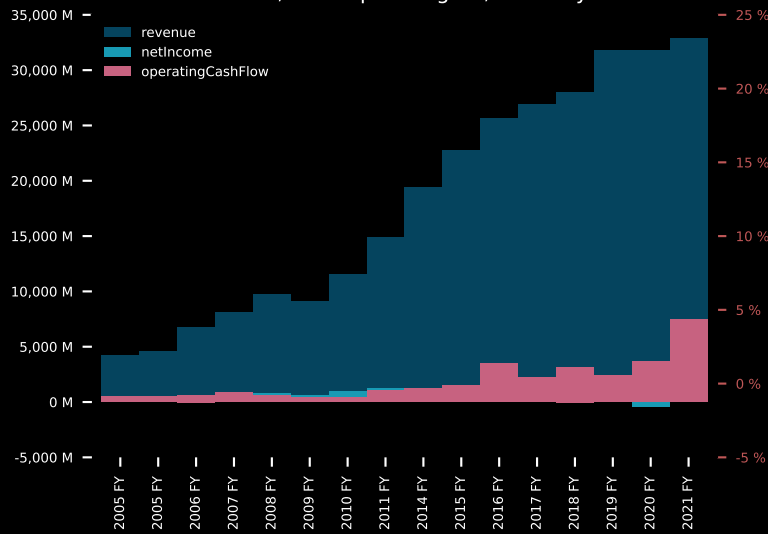
Sales, NI &amp; Operating CF, quarterly



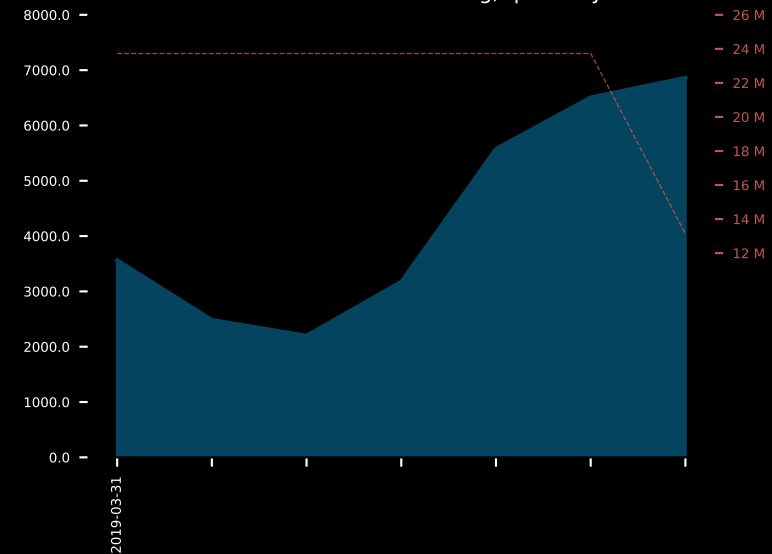
BLUEDART.NS / Integrated Freight &amp; Logistics / IN / 2022



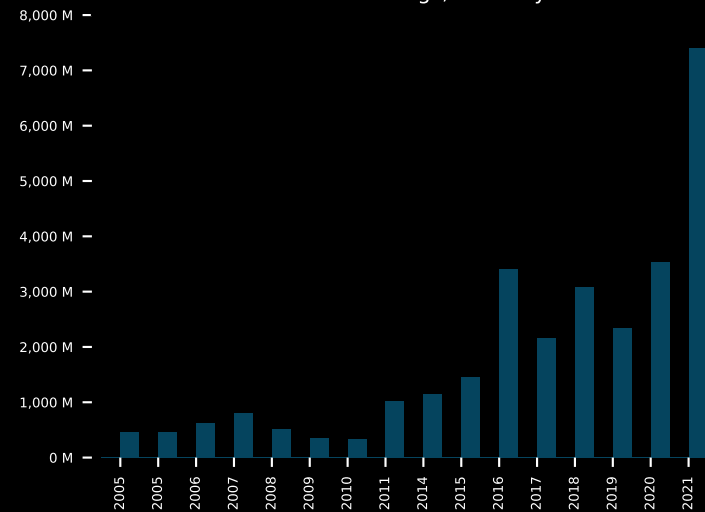
Sales, NI &amp; Operating CF, annually



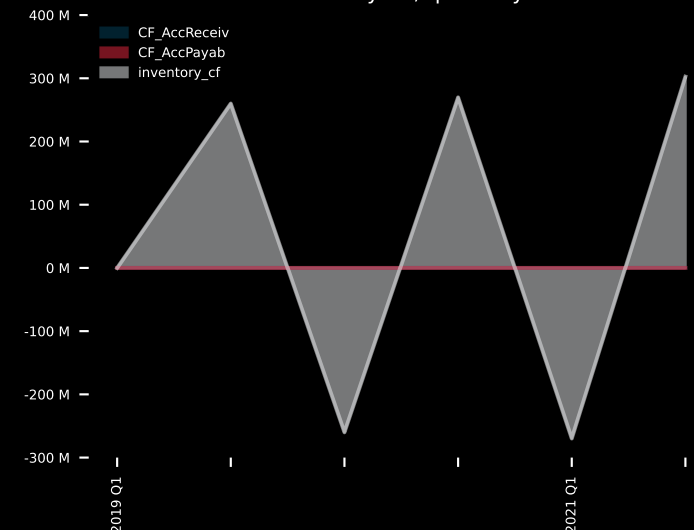
Price vs shares outstanding, quarterly



Owners Earnings, annually



Inventory CF, quarterly



Blue Dart Express Limited provides courier and express services. It provides day-definite and time-definite delivery schedules across air and ground network under the Domestic Priority, Dart Apex, Dart Surfakeline, and Dart Plus name; door-to-door ground distribution service to approximately 35,000 locations for shipments weighing 10 kgs and above under the Dart Surfakeline name; and industry-specific services. The company also offers air freight services between the airports of Kolkata, Delhi, Mumbai, Bangalore, Chennai, Hyderabad, and Ahmedabad; air and ground express packaging services under the Smart Box name; wood-free palletized packaging; shipment for freight of above 100kgs, 75kgs, and 50kgs; door-to-door express deliveries for documents and packages; international services; and temperature controlled logistics solutions, as well as operates domestic express airline charter. Its