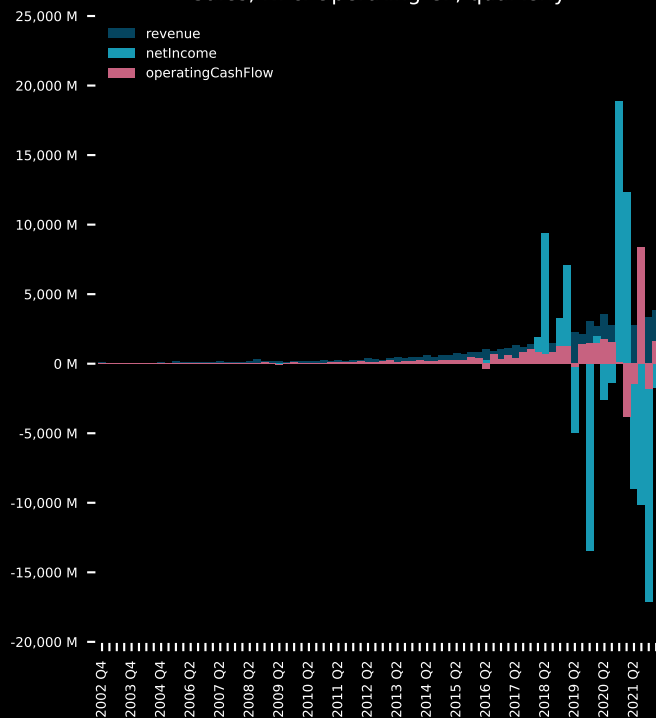
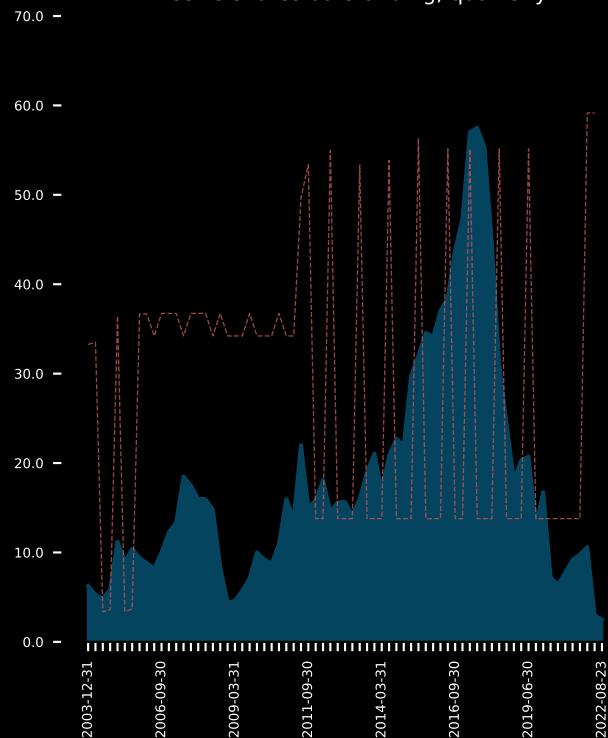


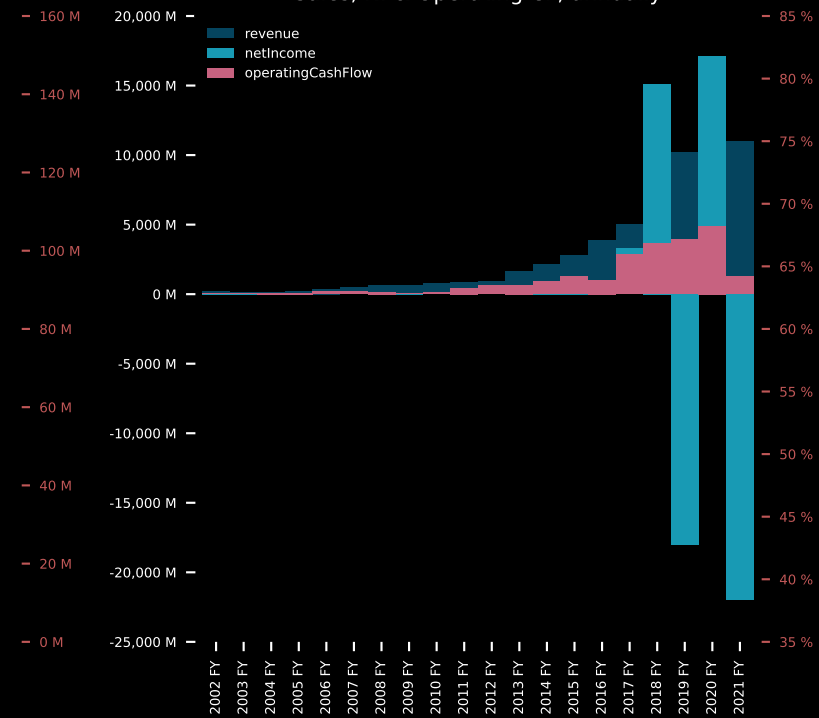
Sales, NI & Operating CF, quarterly



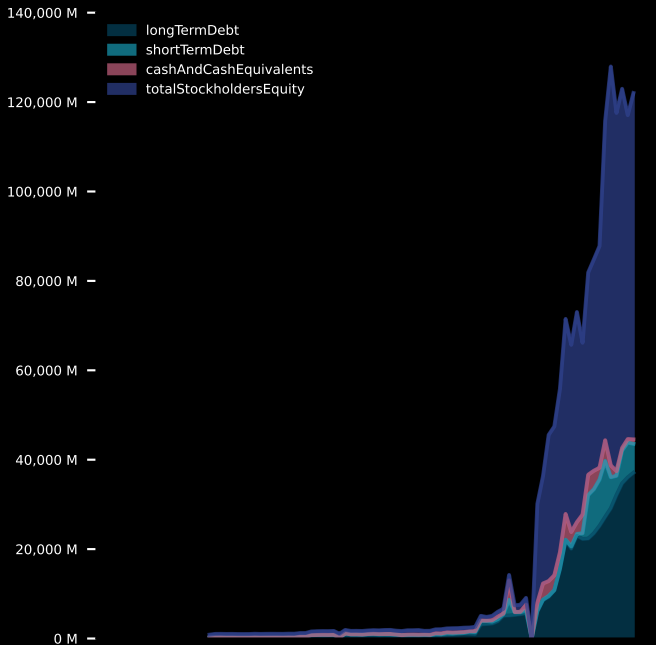
Price vs shares outstanding, quarterly



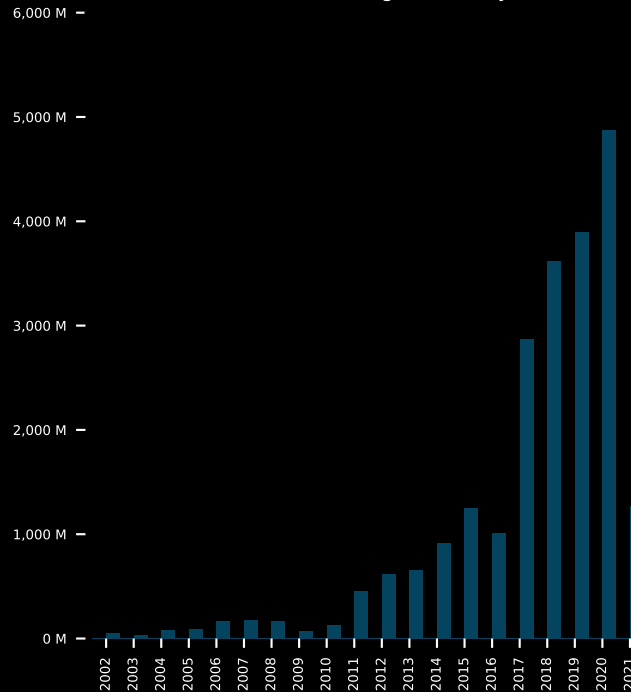
Sales, NI & Operating CF, annually



IRCP / Real Estate Services / AR / 2022-08-23

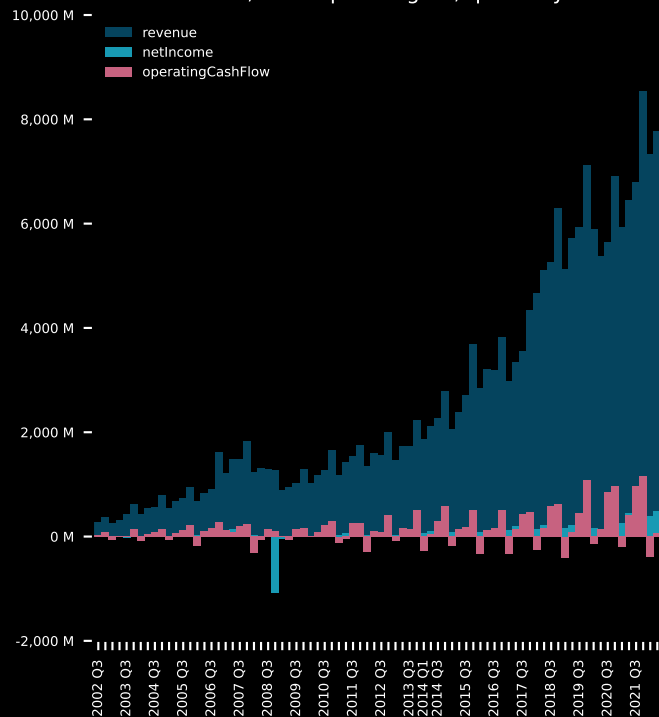


Owners Earnings, annually

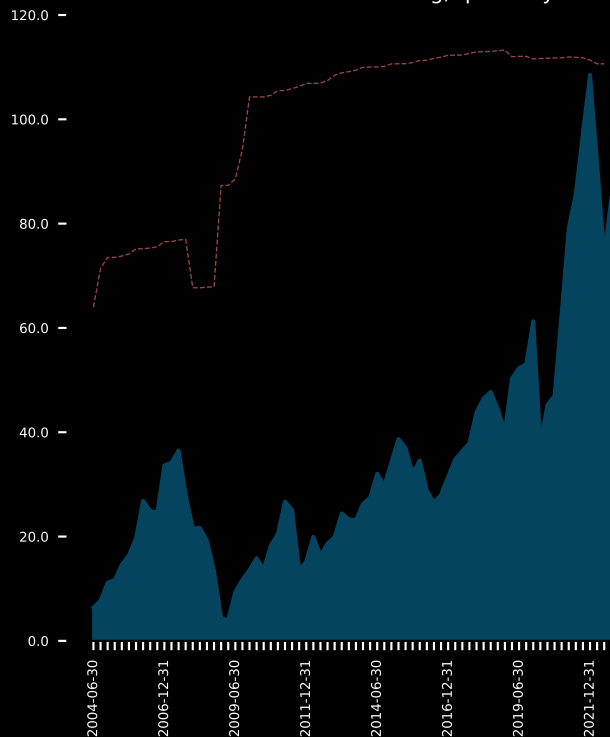


IRSA Propiedades Comerciales S.A. operates as an investment arm of IRSA Inversiones y Representaciones S.A. Alto Palermo S.A. engages in the ownership, acquisition, development, leasing, management, and operation of shopping centers, as well as residential and commercial complexes in Argentina. As of June 30, 2007, it owned and operated ten shopping centers covering a total of 264,995 square meters in Argentina, including six in the Buenos Aires metropolitan area and four in the provinces of Cordoba, Mendoza, Salta, and Santa Fe; and a condominium called Torres de Abasto located in front of the Abasto Shopping Center in Buenos Aires. The company offers leases to retail tenants in its ten shopping centers; administration and maintenance of common areas; administration of contributions made by tenants to finance promotional efforts for the shopping centers; and parking lot services for visitors. The company also offers credit card consumer finance service, through the issuance of its Tarjeta Shopping and Tarjeta Shopping Metroshop credit cards, for consumers at shopping centers, hypermarkets, and street stores. It also

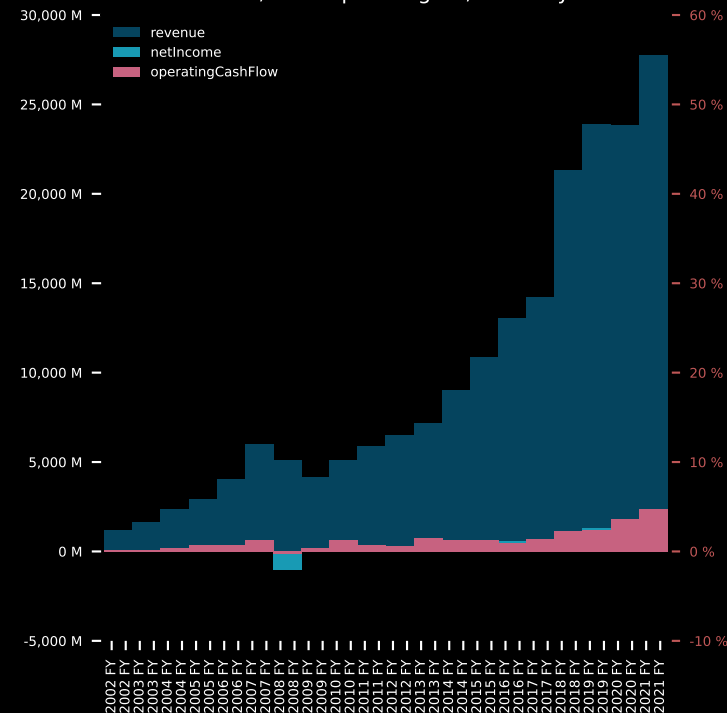
Sales, NI & Operating CF, quarterly



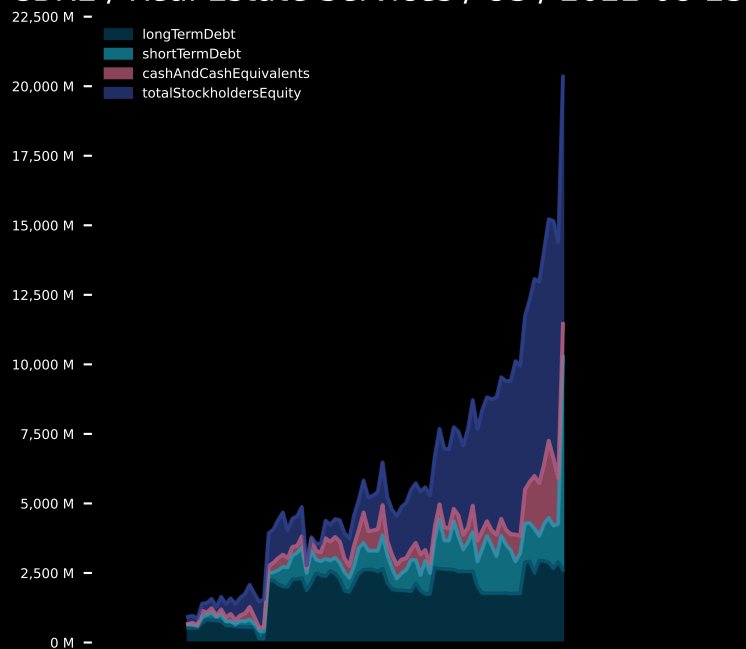
Price vs shares outstanding, quarterly



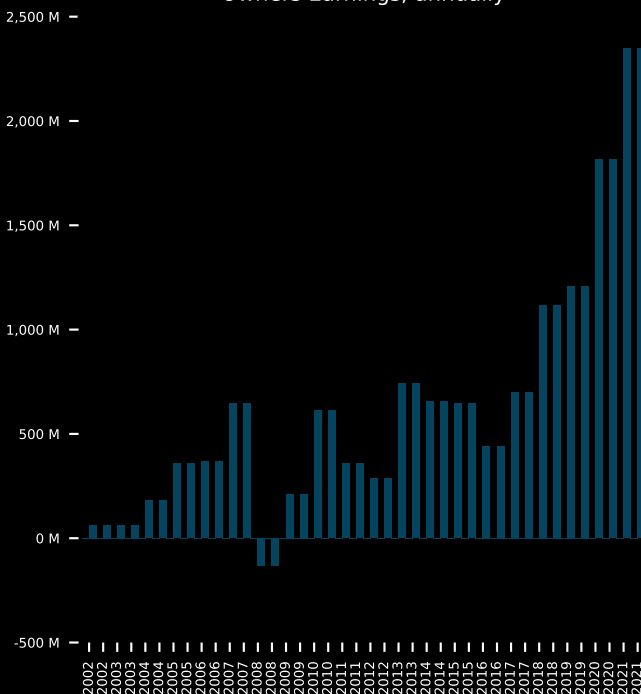
Sales, NI & Operating CF, annually



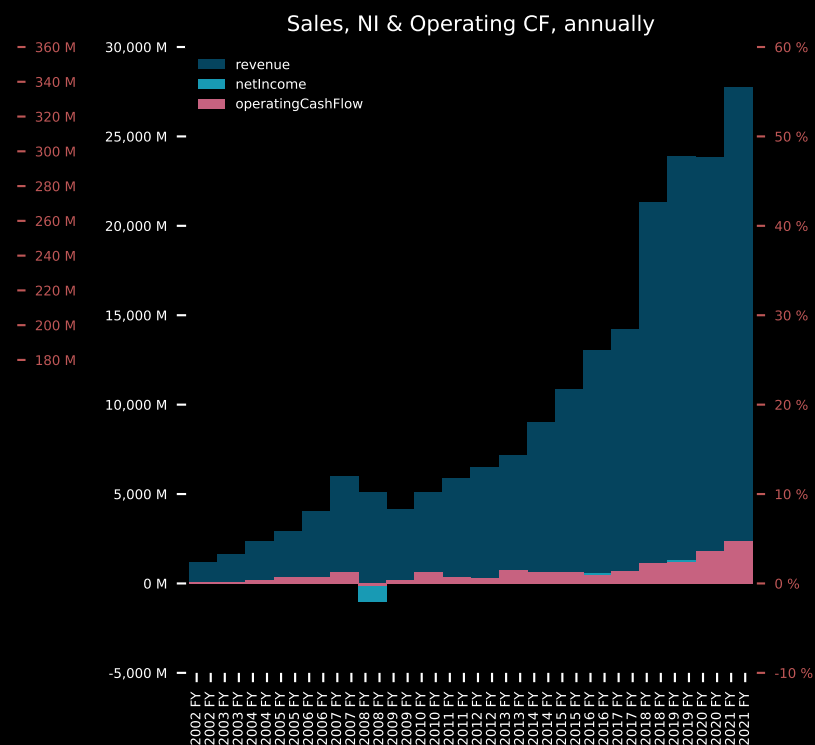
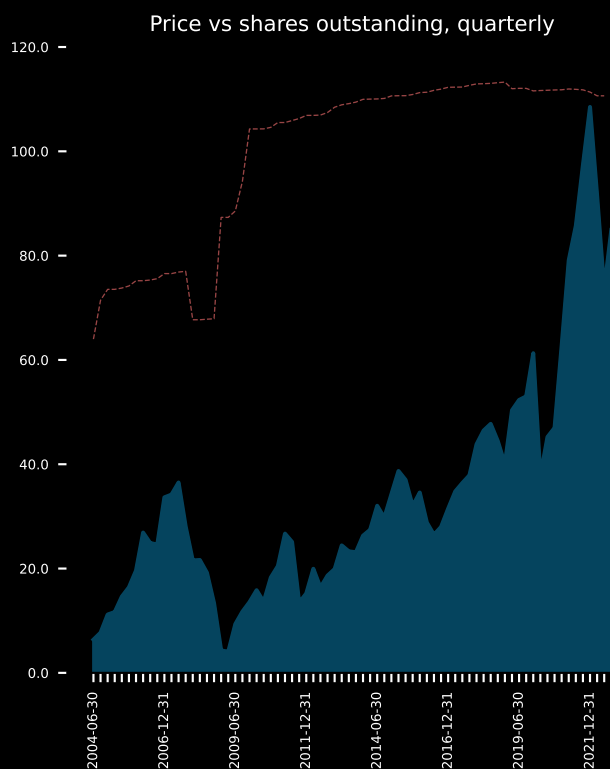
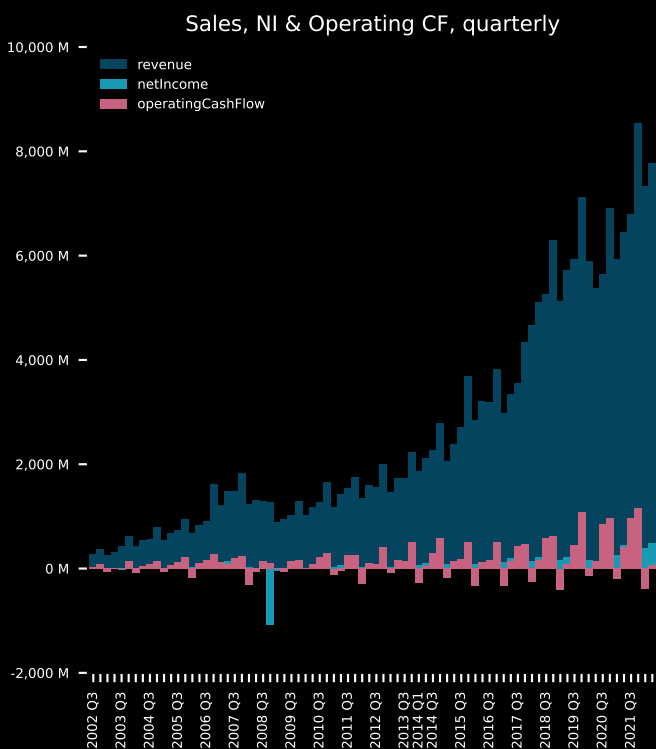
CBRE / Real Estate Services / US / 2022-08-23



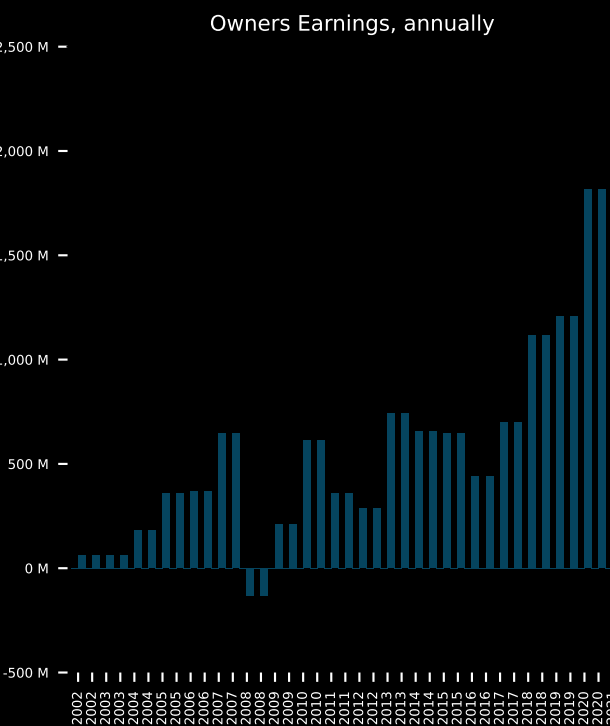
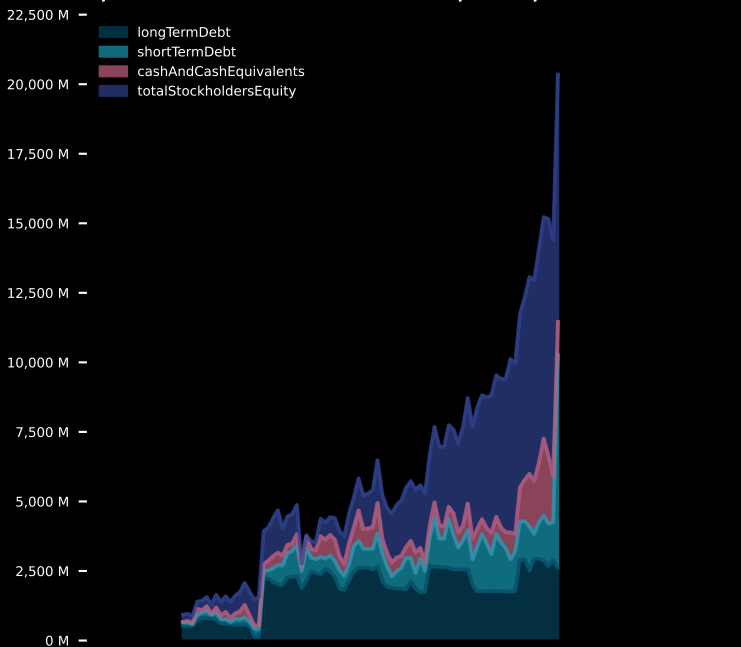
Owners Earnings, annually



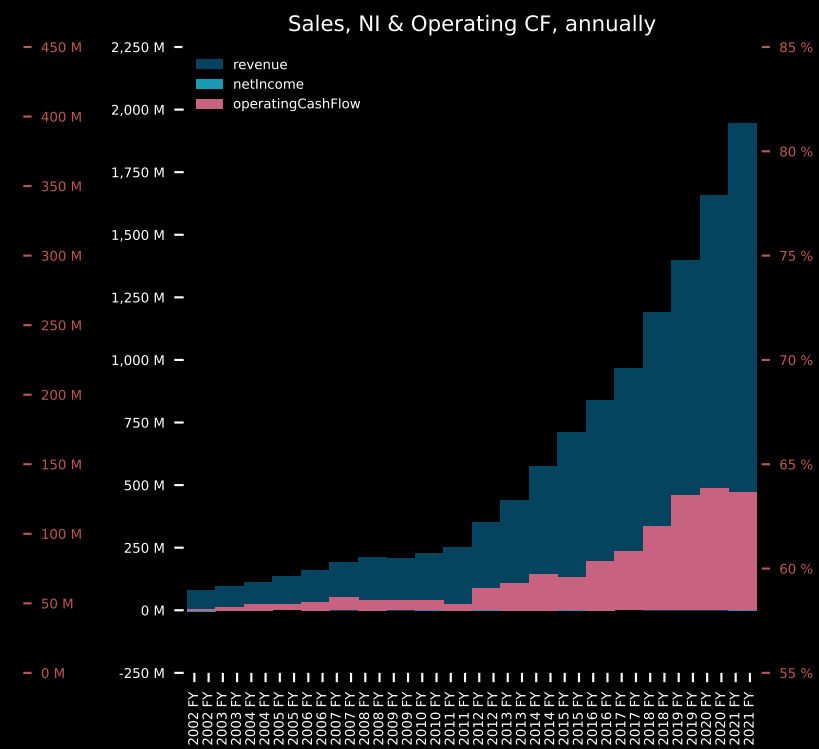
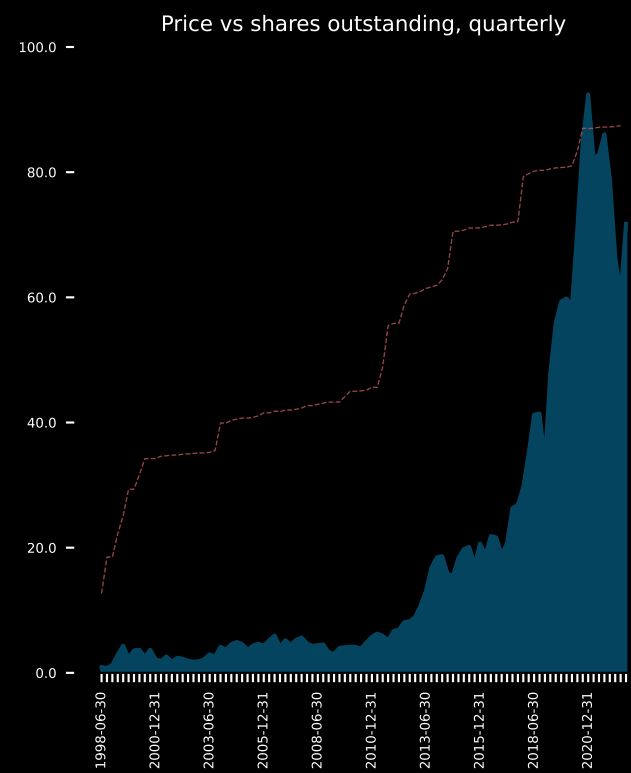
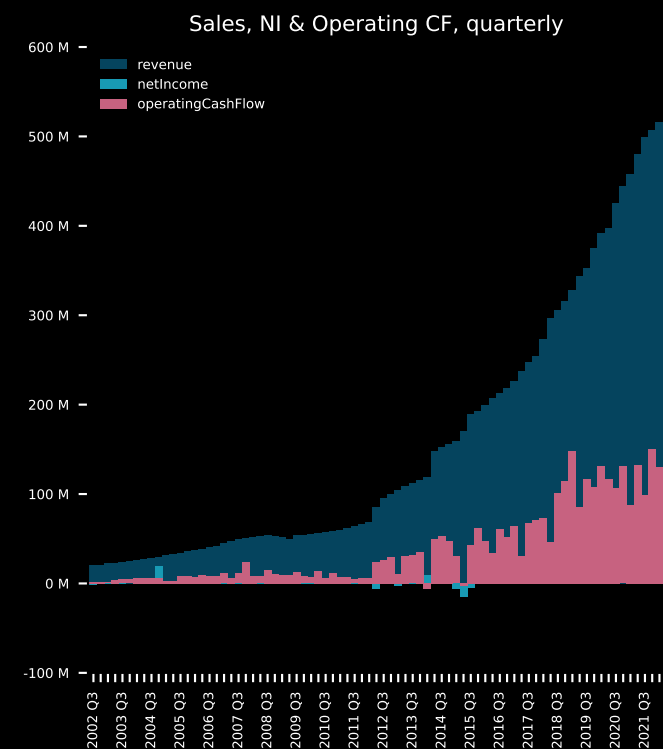
CBRE Group, Inc. operates as a commercial real estate services and investment company worldwide. It operates through three segments: Advisory Services, Global Workplace Solutions, and Real Estate Investments segments. The Advisory Services segment provides strategic advice and execution to owners, investors, and occupiers of real estate in connection with leasing; property sales and mortgage services under the CBRE Capital Markets brand; property and project management services, including construction management, marketing, building engineering, accounting, and financial services for owners of and investors in office, industrial, and retail properties; and valuation services that include market value appraisals, litigation support, discounted cash flow analyses, and feasibility studies, as well as consulting services, such as property condition reports, hotel advisory, and environmental consulting. The Global Workplace Solutions segment offers facilities management, project management, and transaction management services. The Real Estate Investments segment provides investment management services under the CBRE Real Estate



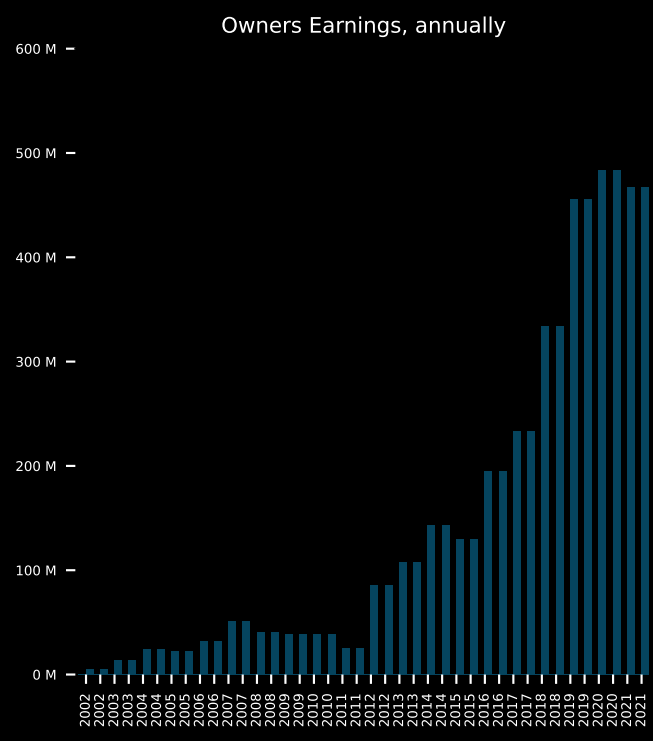
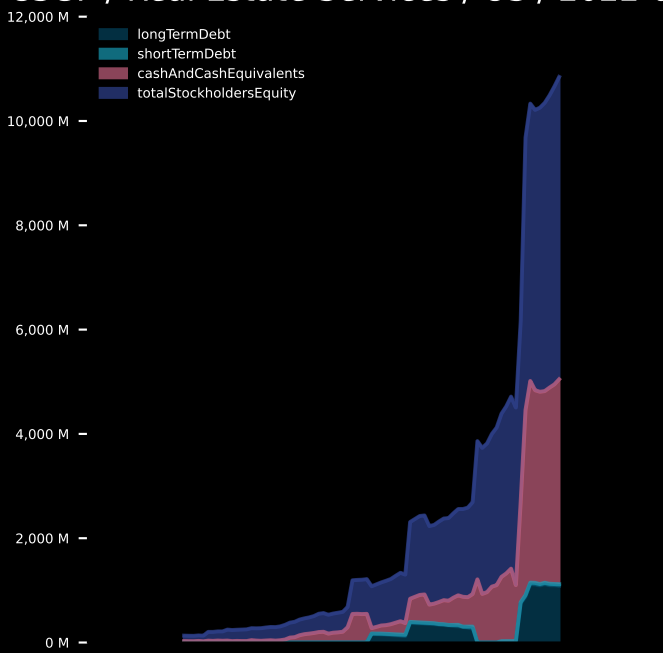
CBRE / Real Estate Services / US / 2022-08-23



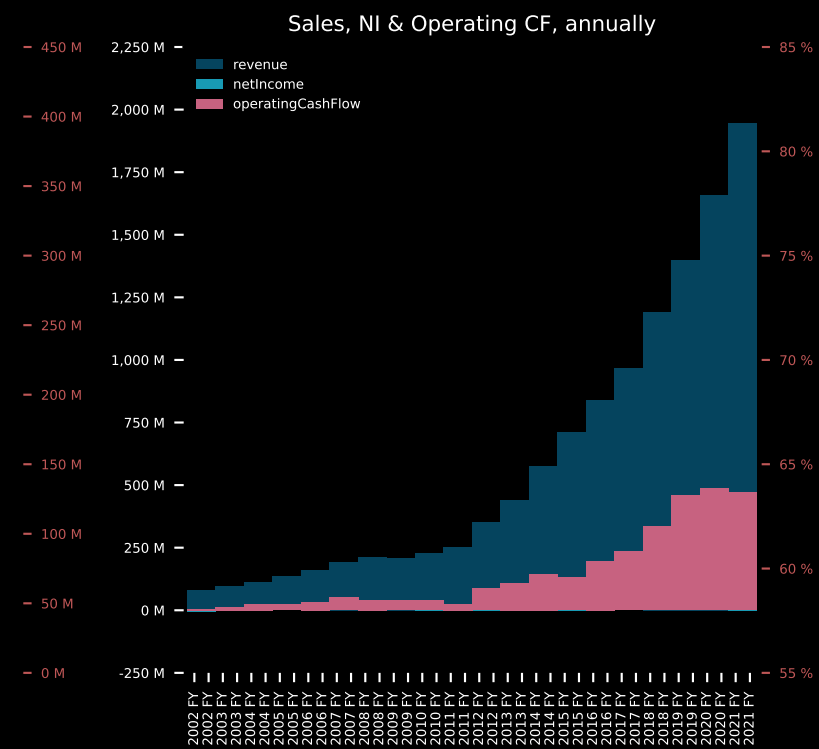
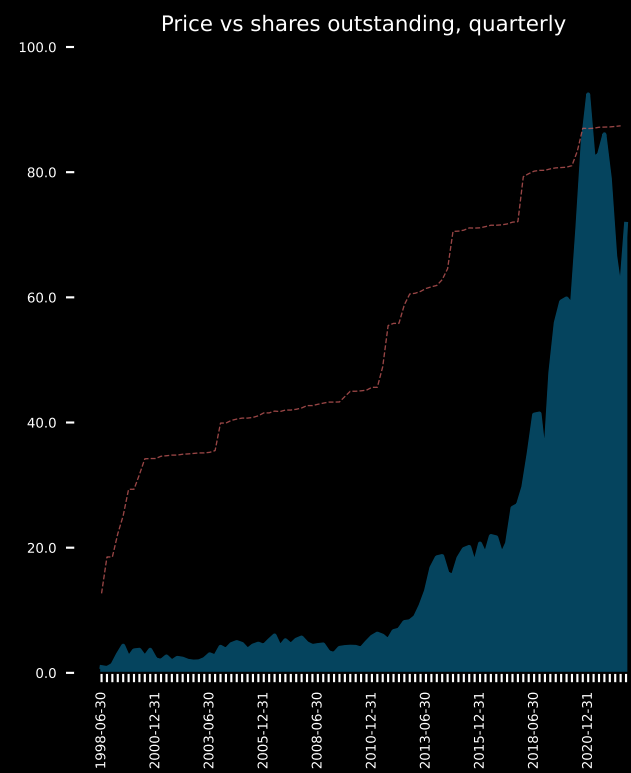
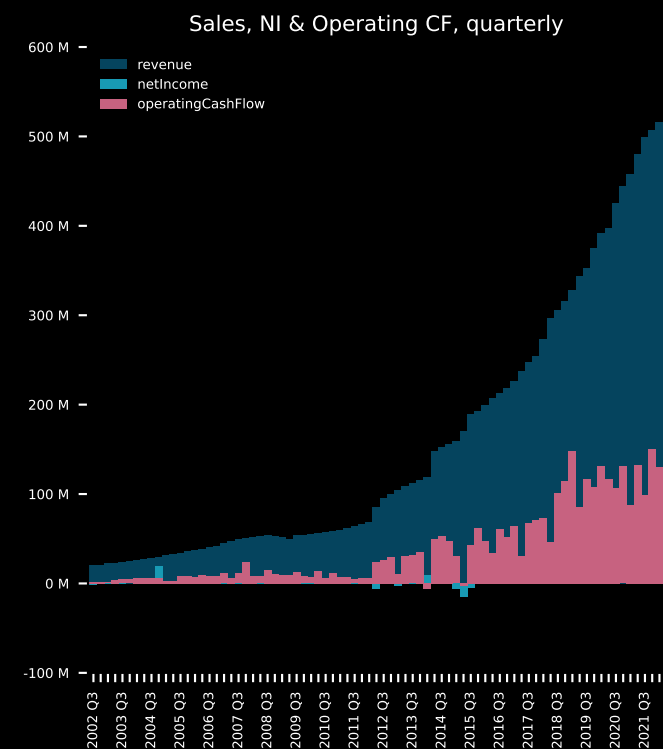
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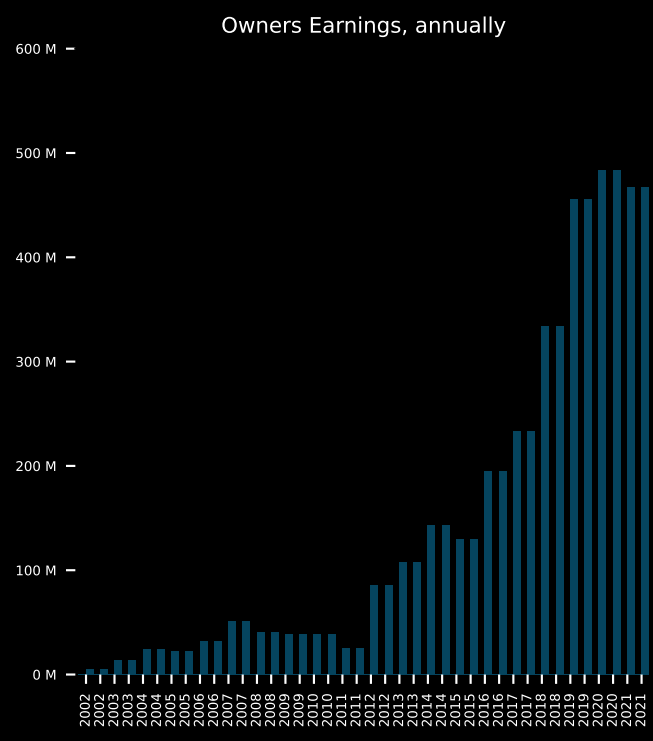
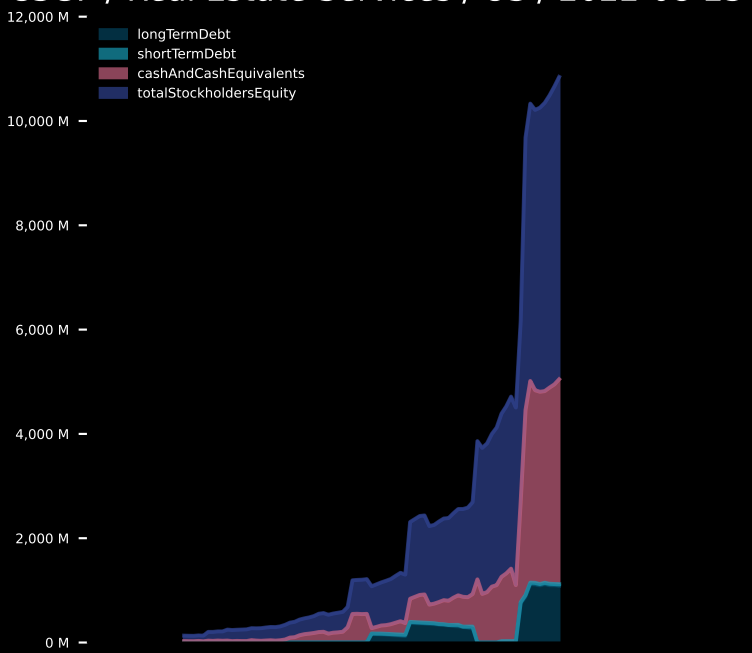
CSGP / Real Estate Services / US / 2022-08-23



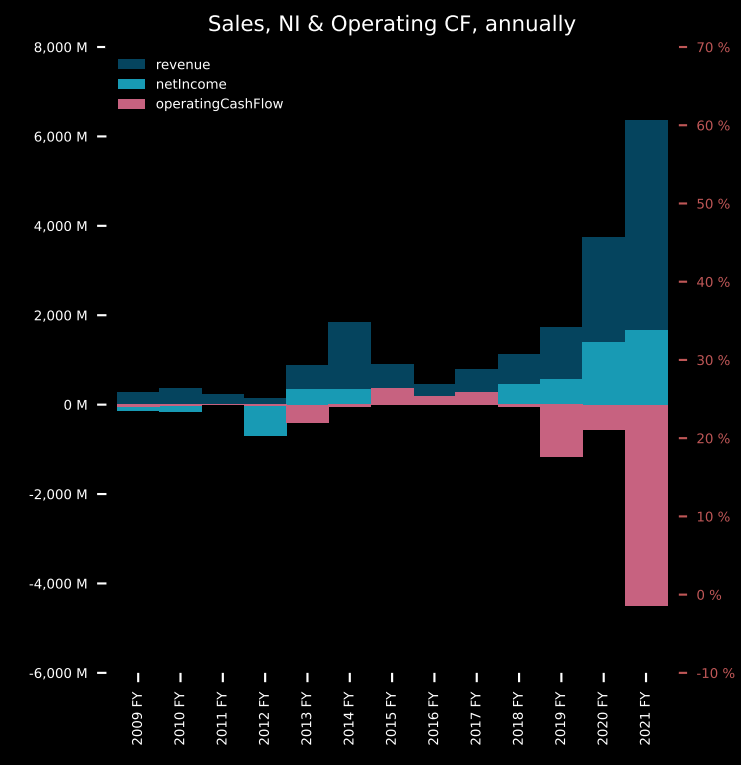
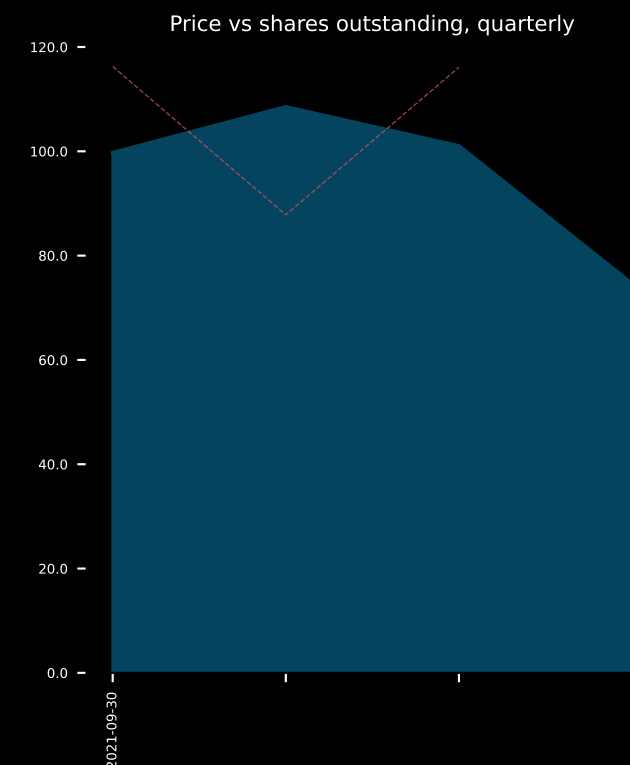
CoStar Group, Inc. provides information, analytics, and online marketplace services to the commercial real estate, hospitality, residential, and related professionals industries in the United States, Canada, Europe, the Asia Pacific, and Latin America. It offers CoStar Property that provides inventory of office, industrial, retail, multifamily, hospitality, and student housing properties and land; CoStar COMPS, a robust database of comparable commercial real estate sales transactions; CoStar Market Analytics to view and report on aggregated market and submarket trends; and CoStar Tenant, an online business-to-business prospecting and analytical tool that provides tenant information. The company also provides Lease Comps and Analysis, a tool to capture, manage, and maintain lease data; CoStar Lease Analysis; Public Record, a searchable database of commercially-zoned parcels; CoStar Real Estate Manager, a real estate lease administration, portfolio management, and lease accounting compliance software solution; and CoStar Risk Analytics and CoStar Investment Analysis that provides market research, consulting and advisory services, and other services.



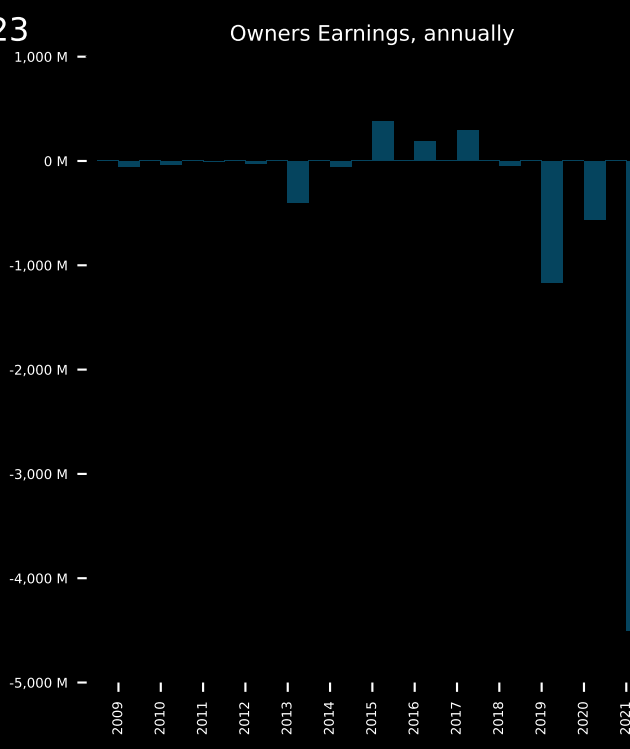
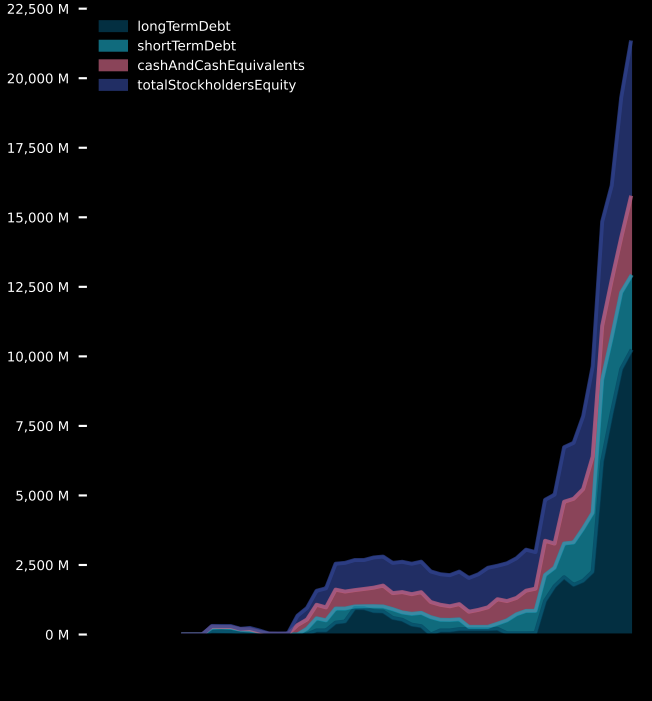
CSGP / Real Estate Services / US / 2022-08-23



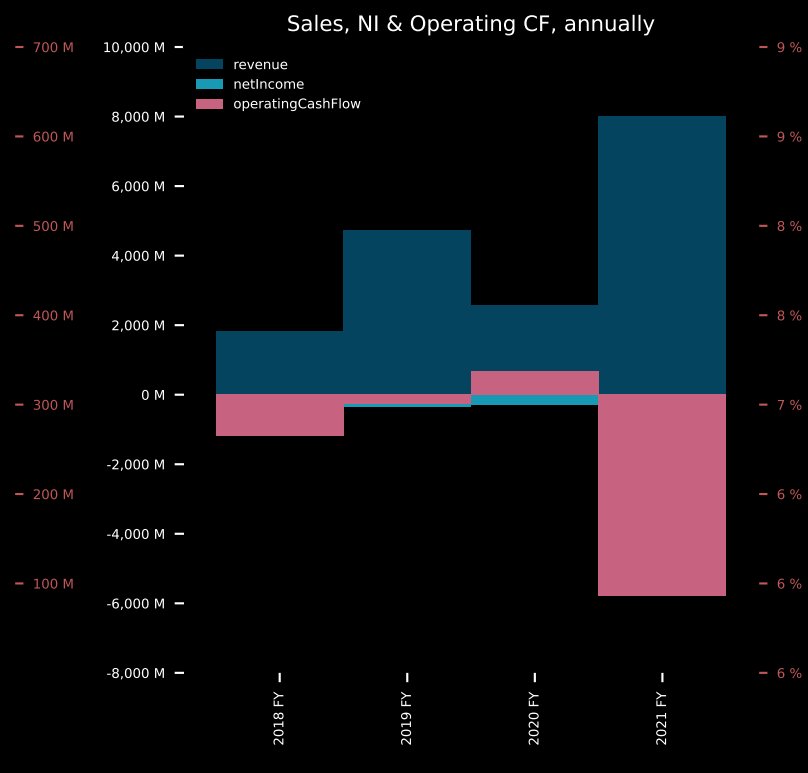
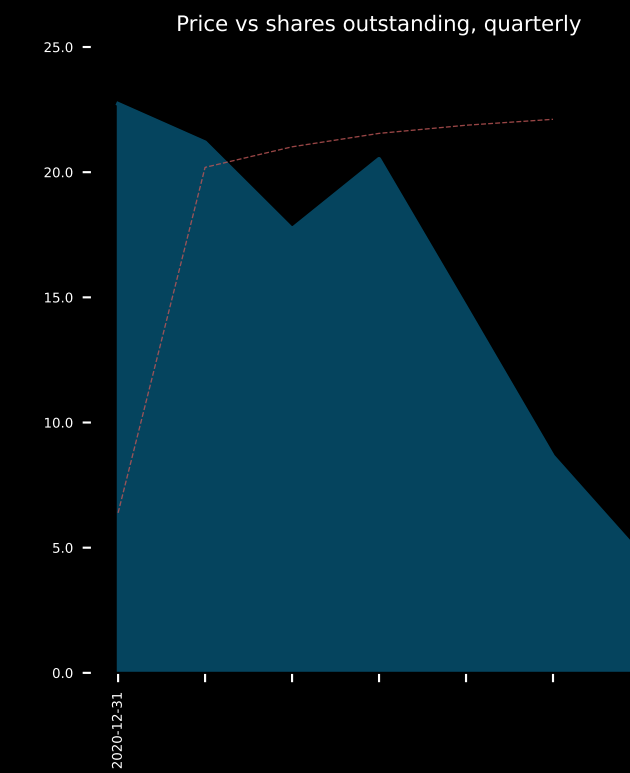
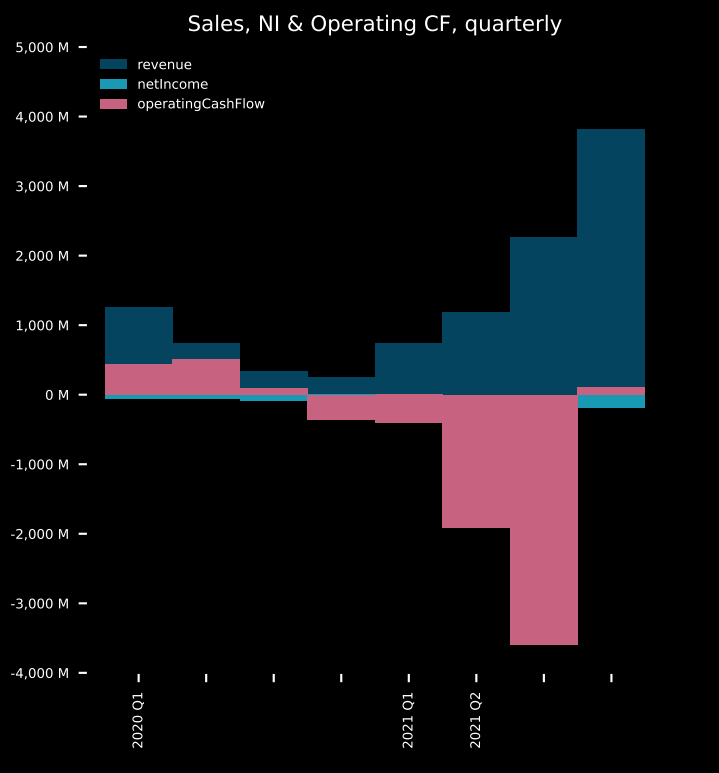
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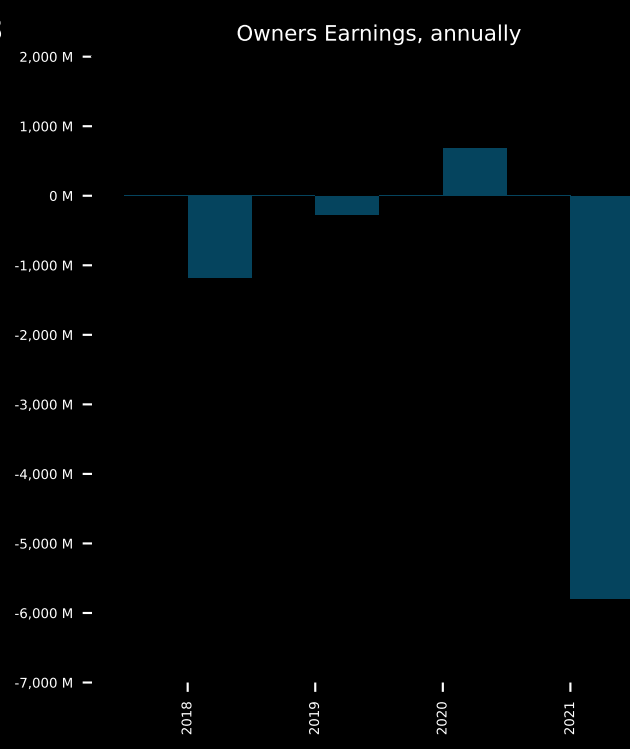
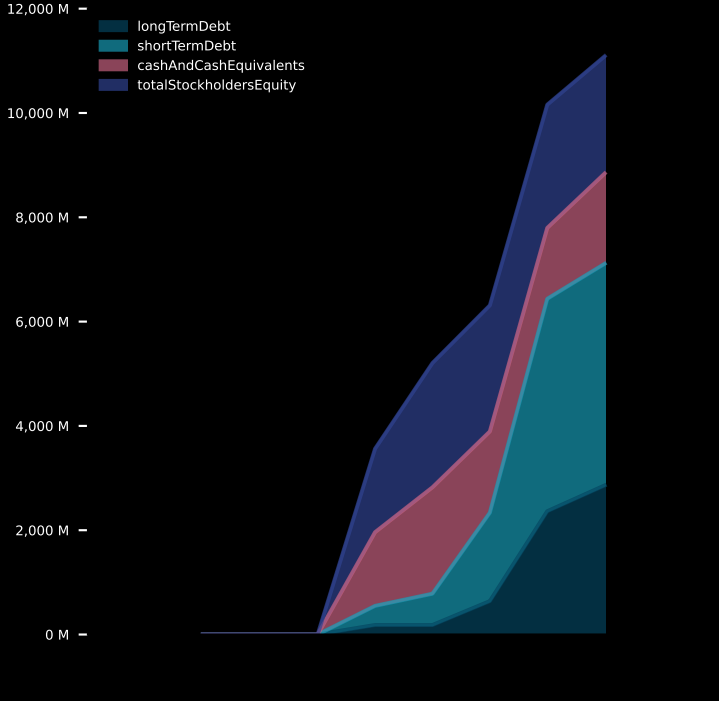
2348.TW / Real Estate Services / US / 2022-08-23



Hiyes International Co., Ltd. engages in the real estate agency and brokerage businesses in Taiwan. Its real estate agency and brokerage business include pre-sale housing, new housing, remaining housing, general office, and land and parking space, as well as product planning and advice, integrated marketing, and transaction intermediary transfer services. The company also offers engineering construction, architectural design and interior decoration, building materials, water and electricity configuration, financing, appraisal and bookkeeping services, etc. The company was formerly known as Veutron Corp and changed its name to Hiyes International Co., Ltd. in April 2013. Hiyes International Co., Ltd. is based in Taipei, Taiwan.

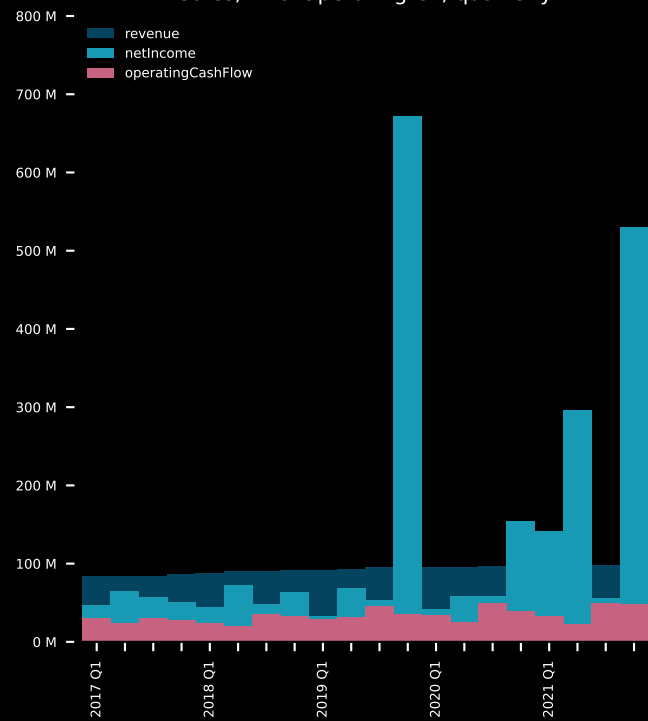


OPEN / Real Estate Services / US / 2022-08-23

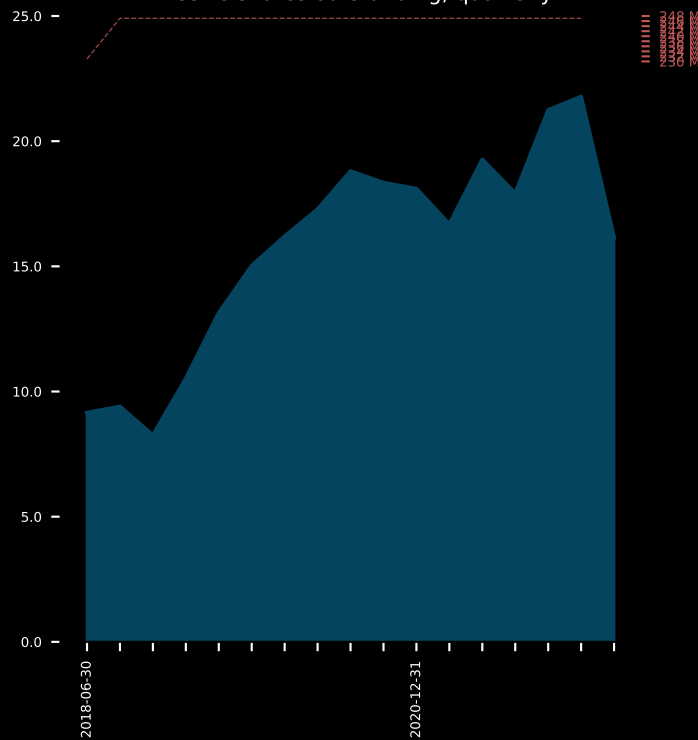


Opendoor Technologies Inc. operates a digital platform for residential real estate in the United States. The company's platform enables consumers to buy and sell a home online. It also provides title insurance and escrow services. Opendoor Technologies Inc. was incorporated in 2013 and is based in Tempe, Arizona.

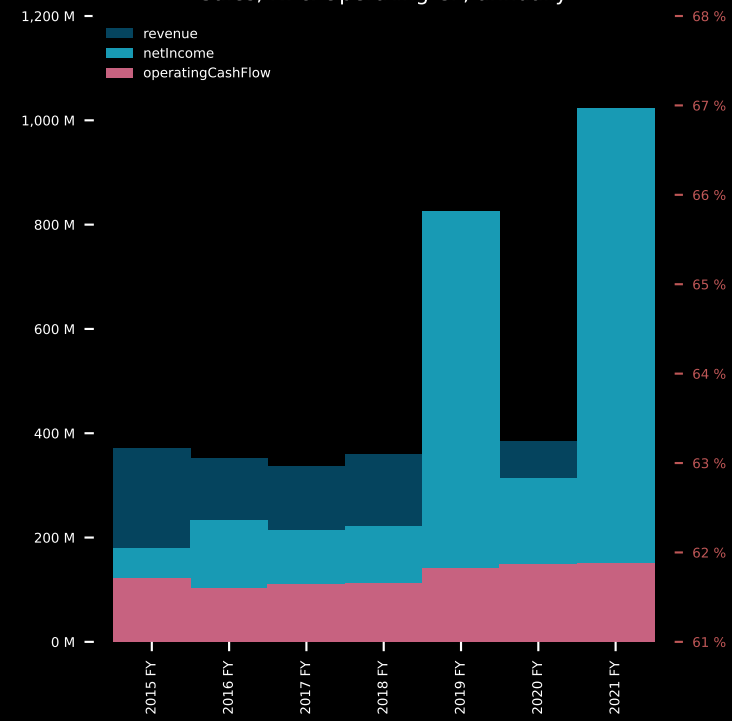
Sales, NI & Operating CF, quarterly



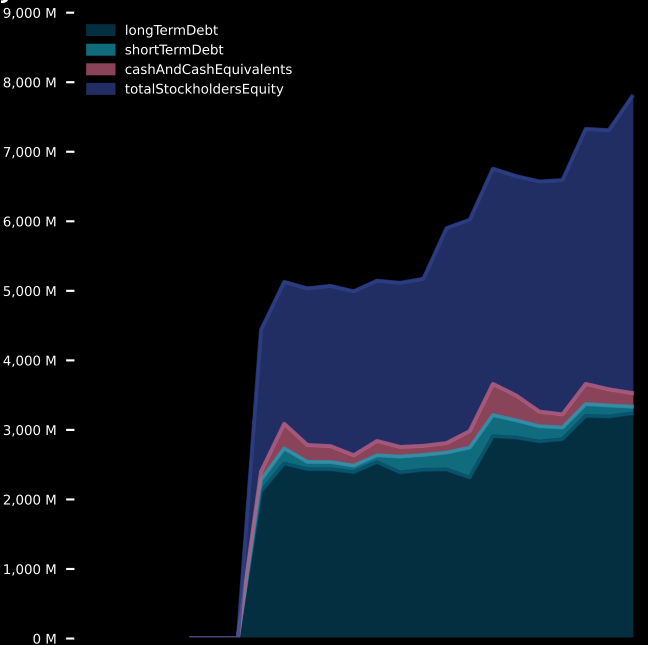
Price vs shares outstanding, quarterly



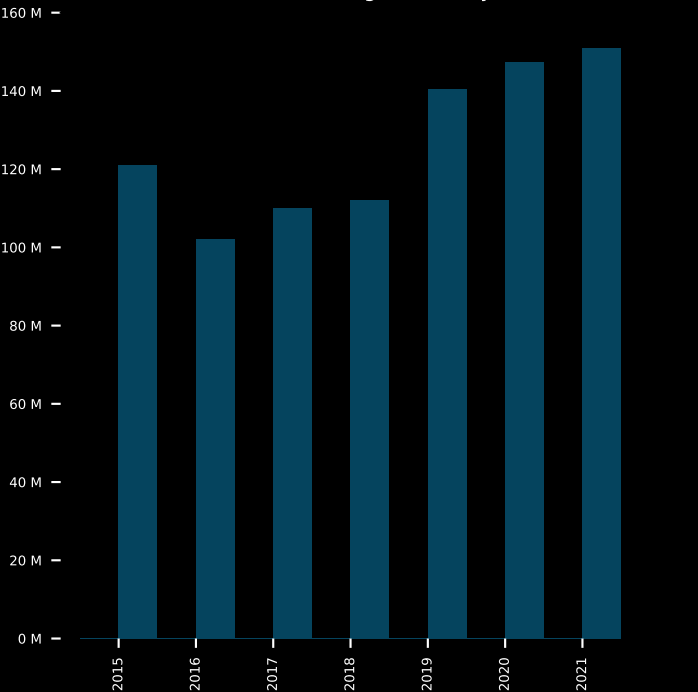
Sales, NI & Operating CF, annually



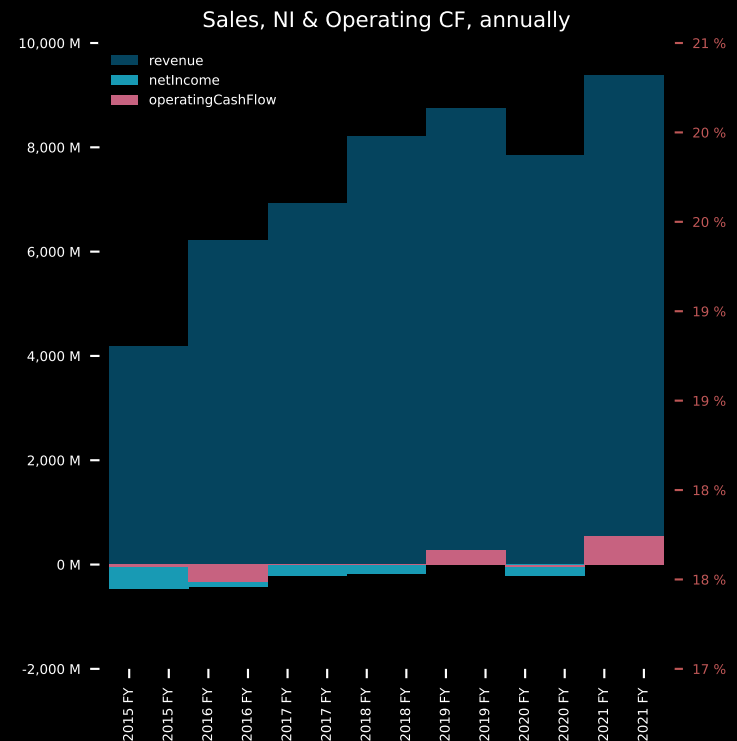
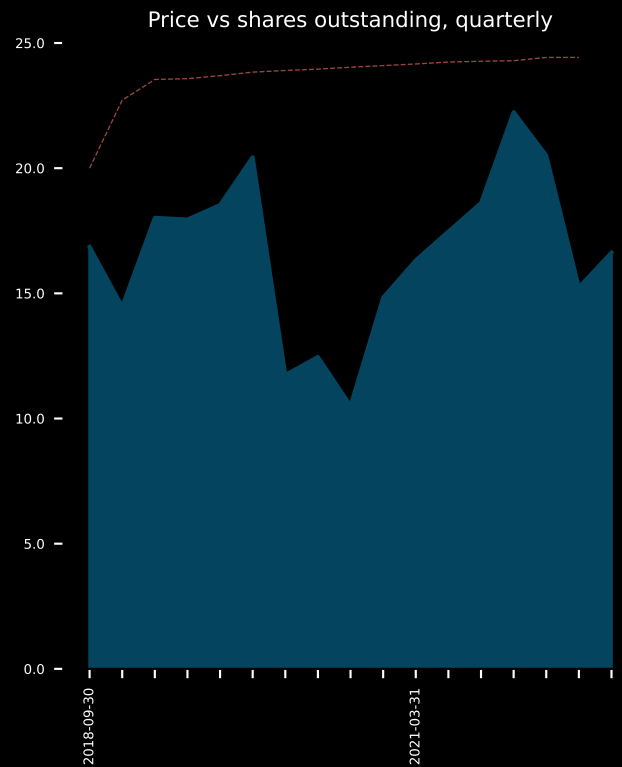
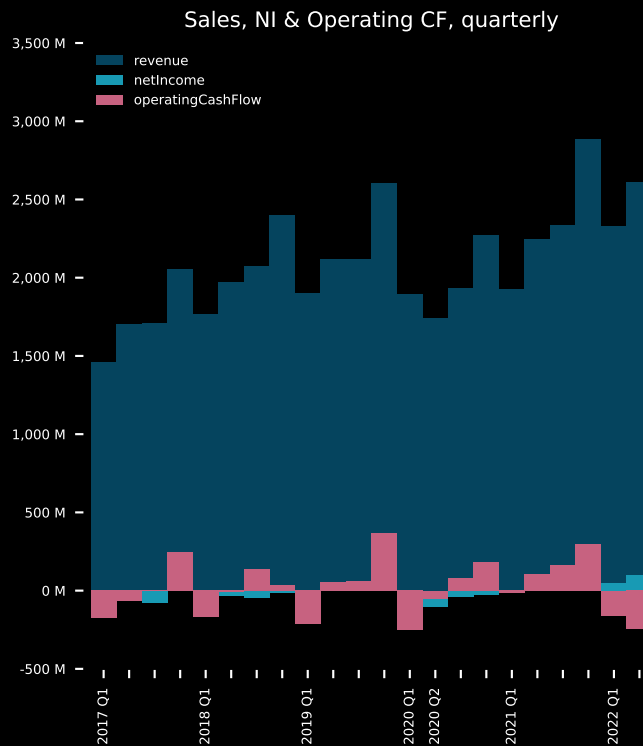
KOJAMO.HE / Real Estate Services / FI / 2022-08-22



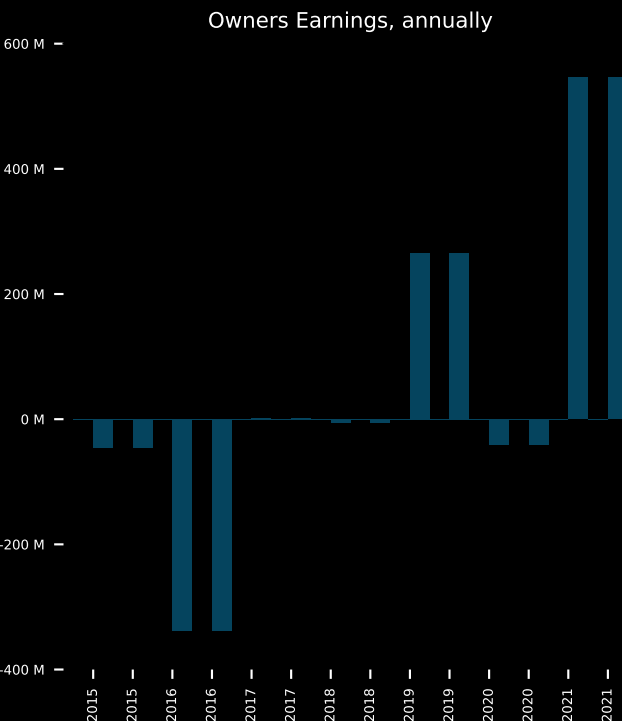
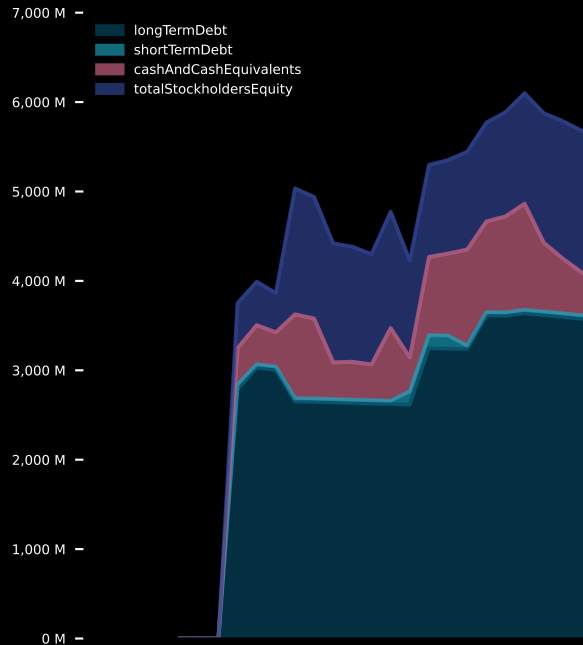
Owners Earnings, annually



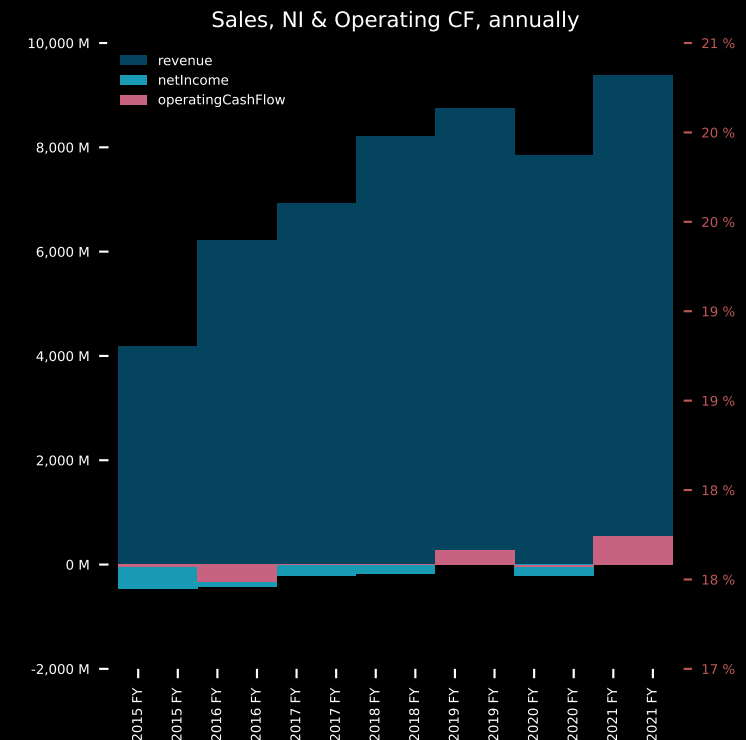
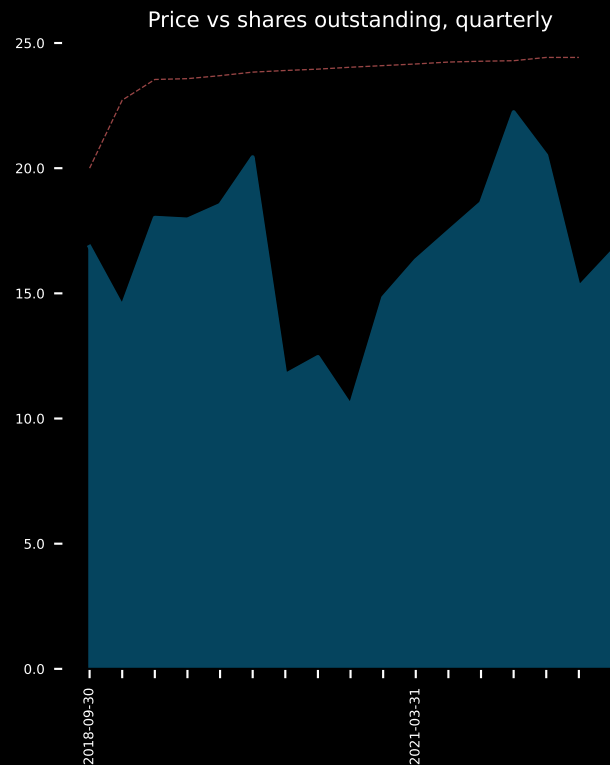
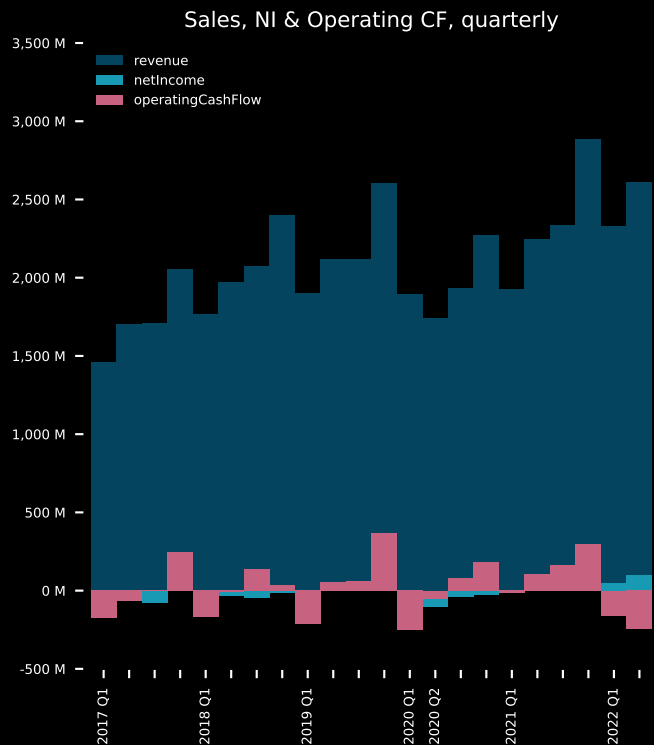
Kojamo Oyj, a private residential real estate company, provides rental apartments and housing services in Finland. The company rents and manages apartments under the Lumo brand name. As of December 31, 2021, it operated 36,897 rental apartments. The company was formerly known as VVO Group plc and changed its name to Kojamo Oyj in March 2017. Kojamo Oyj was incorporated in 1969 and is headquartered in Helsinki, Finland.



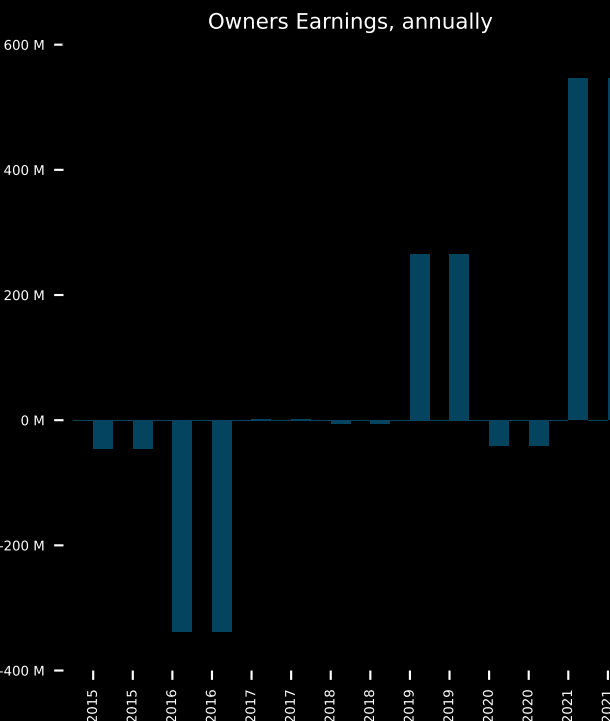
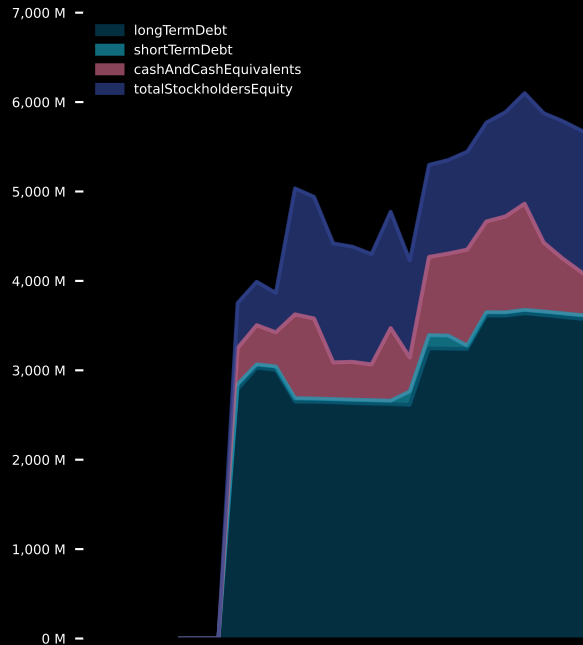
CWK / Real Estate Services / GB / 2022-08-23



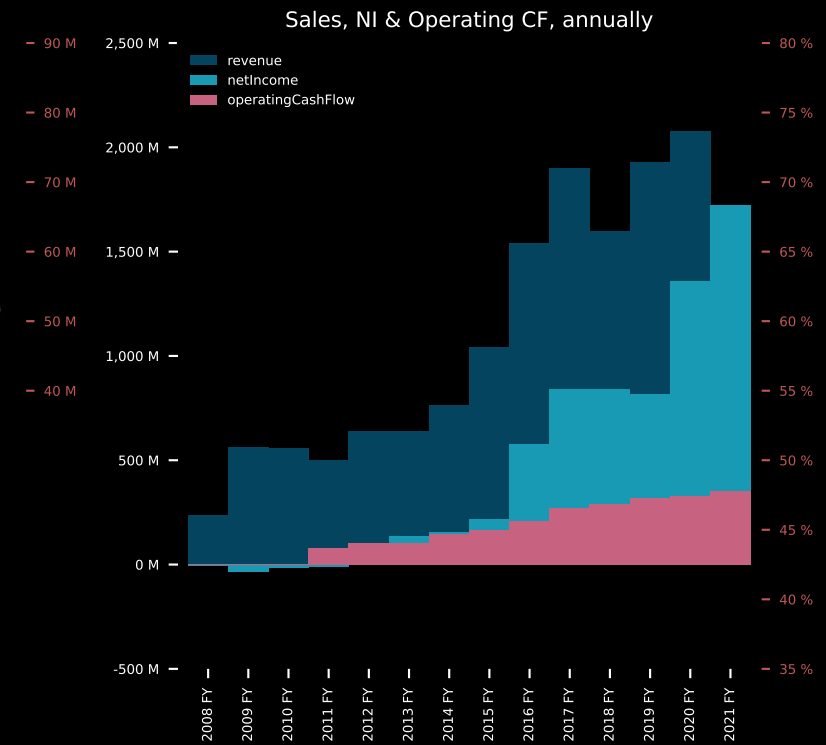
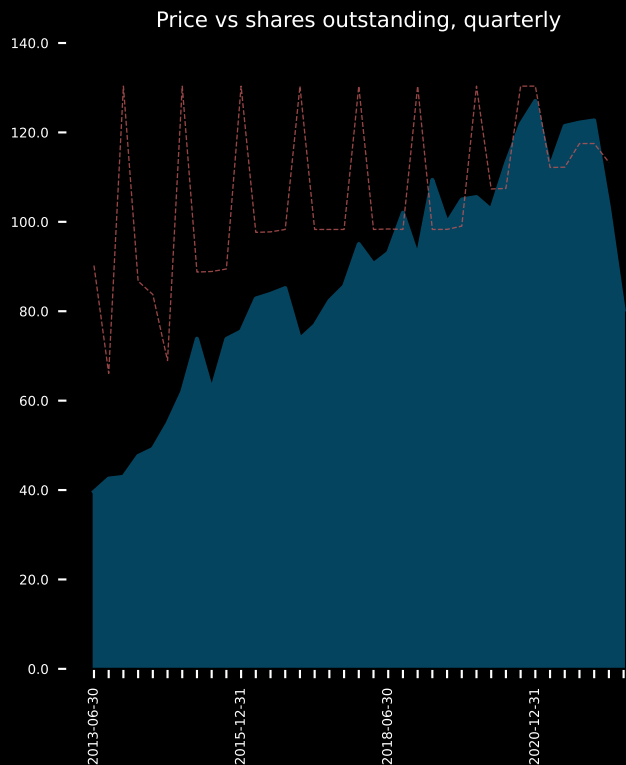
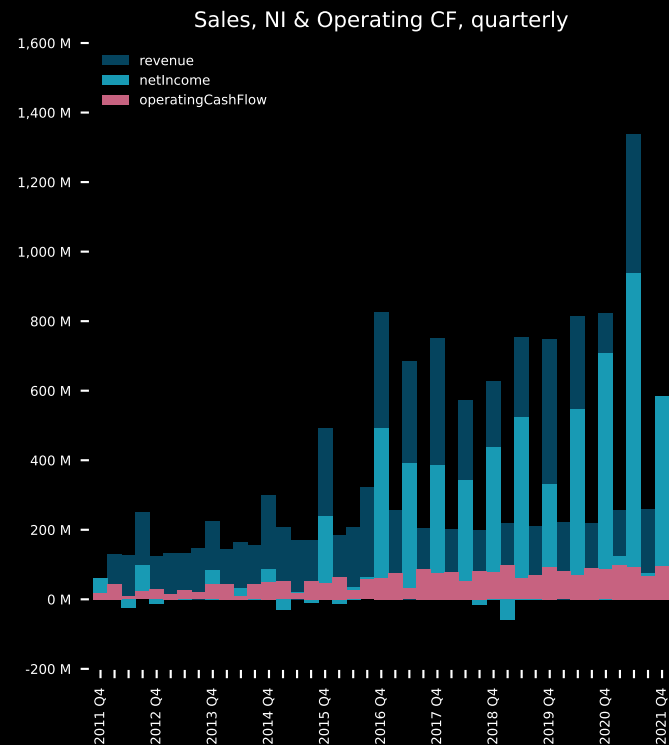
Cushman & Wakefield plc, together with its subsidiaries, provides commercial real estate services under the Cushman & Wakefield brand in the United States, Australia, the United Kingdom, and internationally. The company operates through Americas; Europe, Middle East, and Africa; and Asia Pacific segments. It offers integrated facilities management, project and development, portfolio administration, transaction management, and strategic consulting services; property management services, including client accounting, engineering and operations, lease compliance administration, project and development, and sustainability services; and self-performed facilities services, which include janitorial, maintenance, critical environment management, landscaping, and office services. The company also provides owner representation and tenant representation leasing services; capital market services, including investment sales and equity, and debt and structured financing for real estate purchase and sales transactions; and appraisal management, investment management, valuation advisory, portfolio advisory, diligence advisory, dispute resolution, and other services.



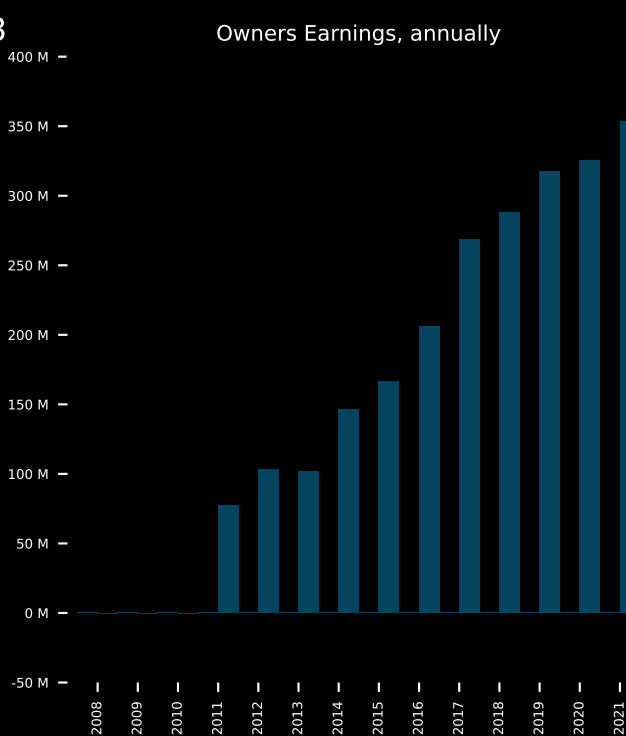
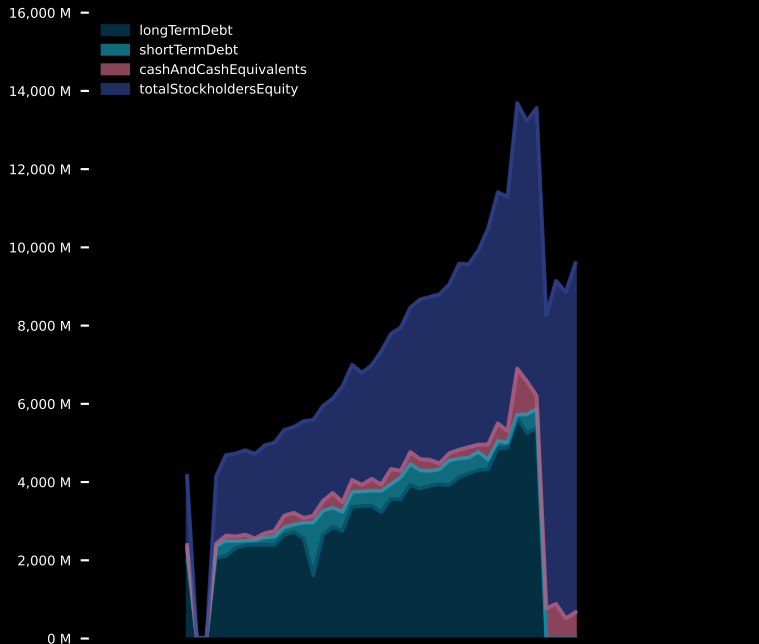
CWK / Real Estate Services / GB / 2022-08-23



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LEG.DE / Real Estate Services / DE / 2022-08-23



LEG Immobilien AG operates as an integrated property company in Germany. It rents apartments, commercial units, and garages and parking spaces; and purchases and sells property portfolios. The company also offers property management and location development services; and housing industry services, as well as IT services for third parties. In addition, it generates electricity and heat. As of December 31, 2020, the company's portfolio consisted of 144,530 residential units; 1,346 commercial units; and 39,205 garages and parking spaces in North Rhine-Westphalia. LEG Immobilien AG was founded in 1970 and is headquartered in Dusseldorf, Germany.

Sales, NI & Operating CF, quarterly

Legend:

- revenue
- netIncome
- operatingCashFlow

The chart displays quarterly financial data from 2010 Q1 to 2022 Q1. The y-axis represents millions of dollars, ranging from -1,000 M to 2,500 M. Revenue (dark blue) shows a consistent upward trend, starting around 800 M in 2010 Q1 and reaching over 2,000 M by 2021 Q1. Net income (light blue) and operating cash flow (pink) are more volatile, with net income showing a significant peak in 2021 Q1 and operating cash flow showing a sharp decline in 2020 Q1.

The chart displays the share of the total population in the 15-64 age group for the EU as a whole (red dashed line) and for the Czech Republic (blue area). The Y-axis represents the share in percentage, ranging from 0.0 to 60.0. The X-axis shows dates from 2012-09-30 to 2020-03-31. The Czech Republic's share starts at approximately 35% in late 2012, peaks at 50% in early 2013, and then fluctuates before a general downward trend, ending at about 15% in early 2020. The EU average starts at 35%, rises to 55% in 2013, and then gradually declines to 44% by early 2020.

Date	Czech Republic (%)	EU Average (%)
2012-09-30	35.0	35.0
2013-03-31	50.0	55.0
2015-03-31	47.0	55.0
2017-09-30	28.0	50.0
2020-03-31	15.0	44.0

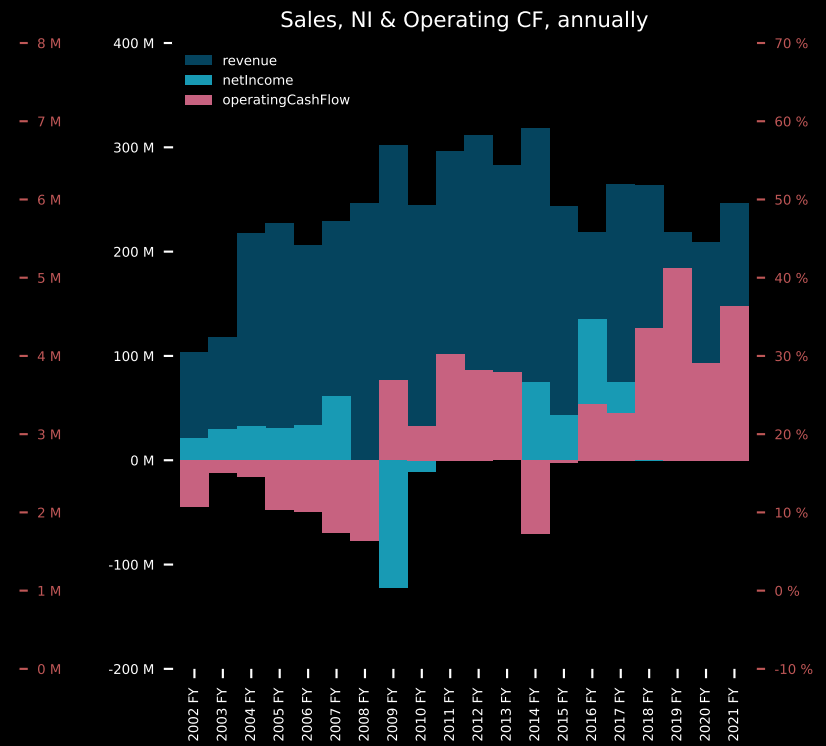
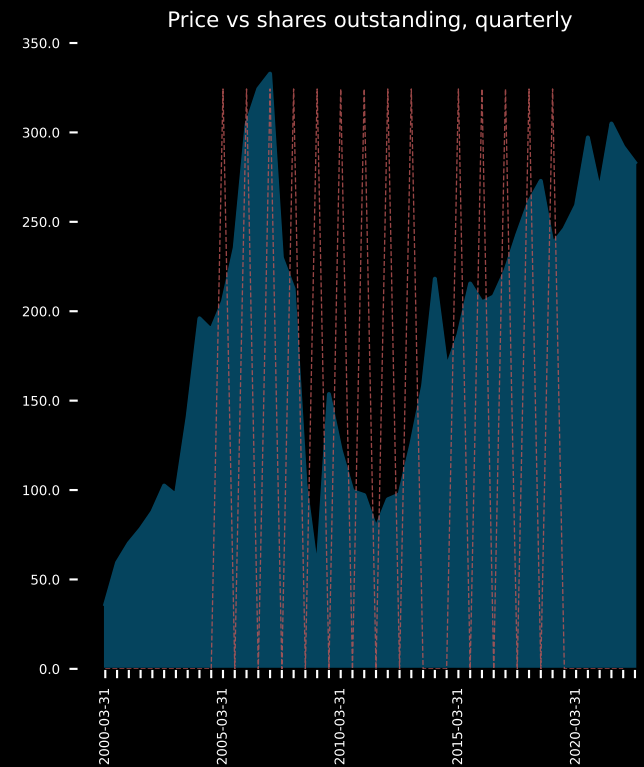
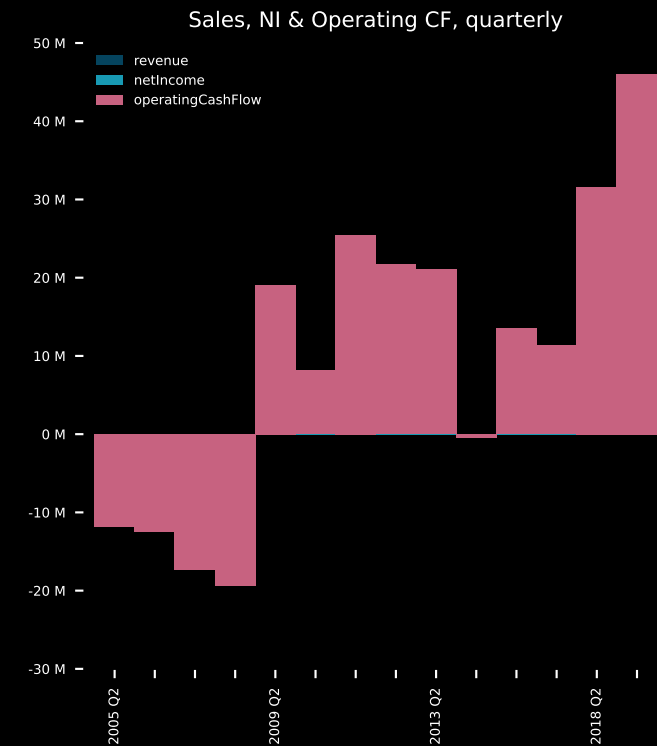
The chart displays the financial performance of the company from 2009 to 2021. Revenue (blue bars) shows a steady increase from approximately 3,900 M in 2009 to 8,000 M in 2021. Net income (red bars) fluctuates, starting at -100 M in 2009, reaching a low of -200 M in 2011, and ending at 100 M in 2021. Operating cash flow (green bars) is consistently positive, starting at 500 M in 2009 and ending at 1,000 M in 2021. The net income margin (red line) starts at 39.5% in 2009, peaks at 50.5% in 2017, and ends at 48.5% in 2021.

Fiscal Year	Revenue (M)	Net Income (M)	Operating Cash Flow (M)	Net Income Margin (%)
2009 FY	3,900	-100	500	39.5%
2010 FY	4,100	-100	500	40.5%
2011 FY	4,100	-200	500	41.5%
2012 FY	4,700	-150	500	42.6%
2013 FY	5,400	500	500	44.4%
2014 FY	5,500	500	500	45.5%
2015 FY	5,900	600	500	47.5%
2016 FY	6,000	600	500	48.3%
2017 FY	6,200	700	500	50.5%
2018 FY	6,200	500	500	48.4%
2019 FY	6,000	500	500	48.3%
2020 FY	6,400	900	500	50.0%
2021 FY	8,000	100	1,000	48.5%

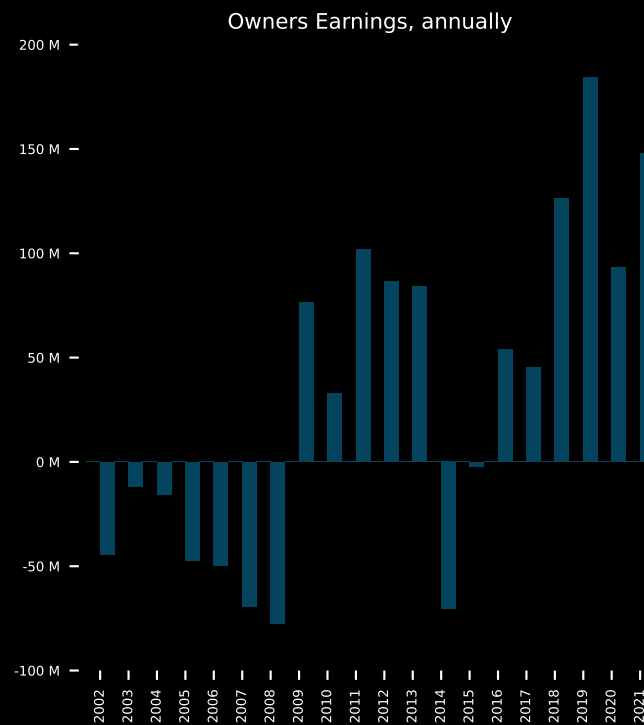
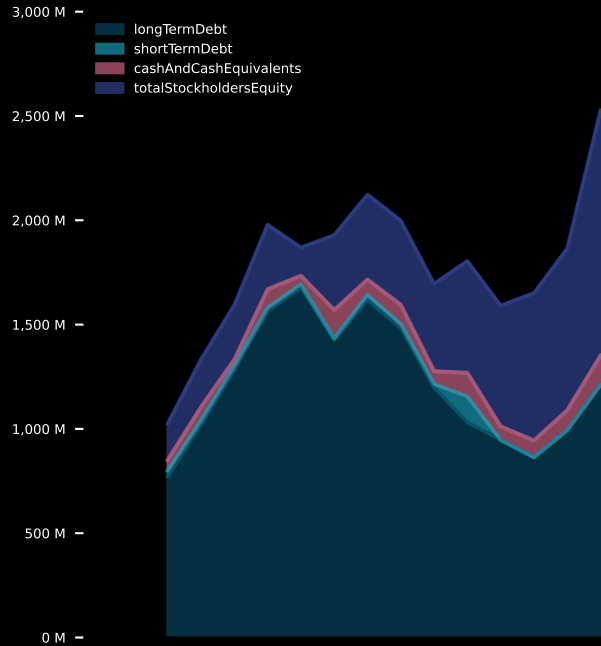
The chart displays the balance sheet components for the top 100 companies in the US from 1990 to 2018. The y-axis represents the amount in millions (M), ranging from 0 M to 9,000 M. The x-axis represents the year. The components are stacked as follows: longTermDebt (dark blue), shortTermDebt (medium blue), cashAndCashEquivalents (light blue), and totalStockholdersEquity (dark red). The total stockholders' equity shows a significant increase over the period, while long-term debt shows a general decline. Short-term debt and cash and cash equivalents also show fluctuations over time.

Year	Number of Employees (M)
2009	340
2010	100
2011	200
2012	150
2013	480
2014	420
2015	540
2016	590
2017	660
2018	390
2019	370
2020	750
2021	650

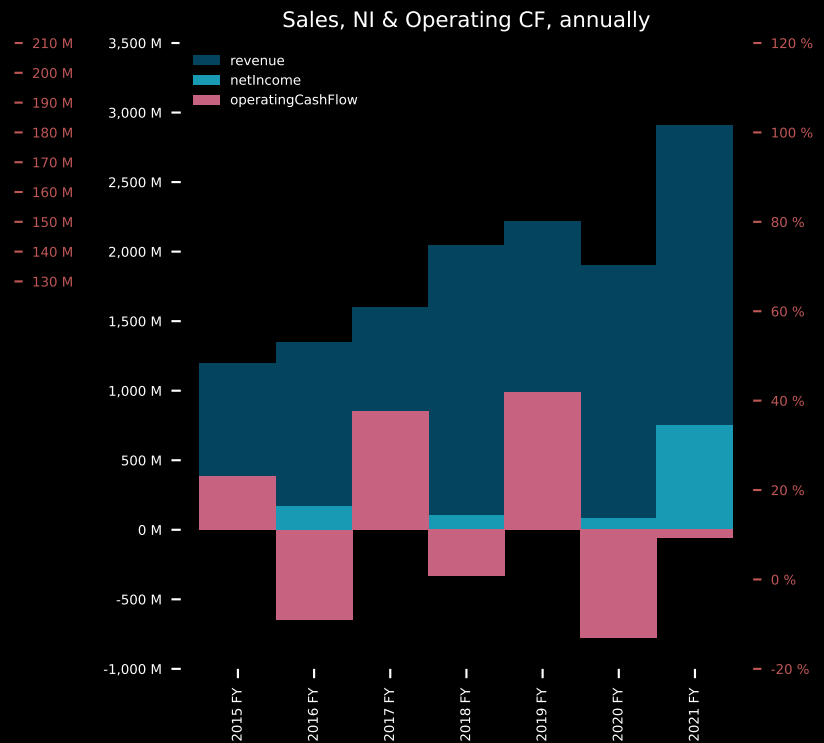
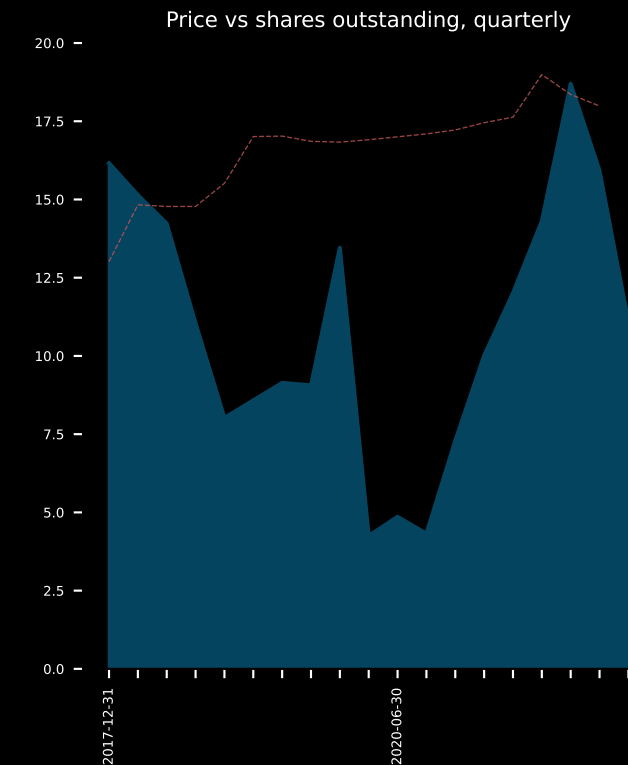
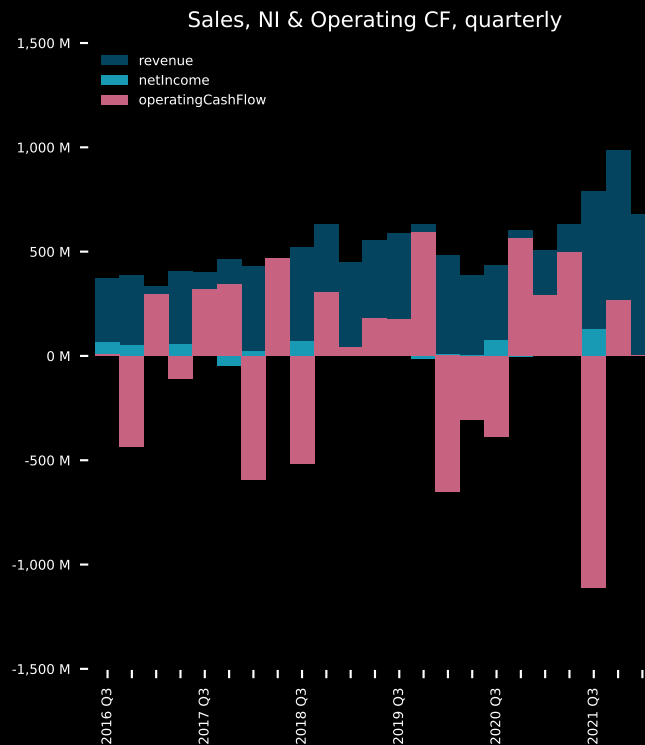
Realogy Holdings Corp., through its subsidiaries, provides residential real estate services. It operates through three segments: Realogy Franchise Group, and Realogy Brokerage Group. The Realogy Franchise Group segment franchises its residential real estate brokerages under the Century 21, Coldwell Banker, Coldwell Banker Commercial, Corcoran, ERA, Sotheby's International Realty, and Better Homes and Gardens Real Estate brand names. This segment also offers lead generation and relocation services. As of December 31, 2020, this segment's real estate franchise systems and proprietary brands had approximately 20,100 offices and 320,700 independent sales agents worldwide. The Realogy Brokerage Group segment owns and operates a full-service residential real estate brokerage business under the Coldwell Banker, Corcoran, and Sotheby's International Realty brand names to assist home buyers and sellers in the listing, marketing, selling, and finding homes. As of December 31, 2020, this segment owned and operated 670 brokerage offices with approximately 53,100 independent sales agents. The Realogy



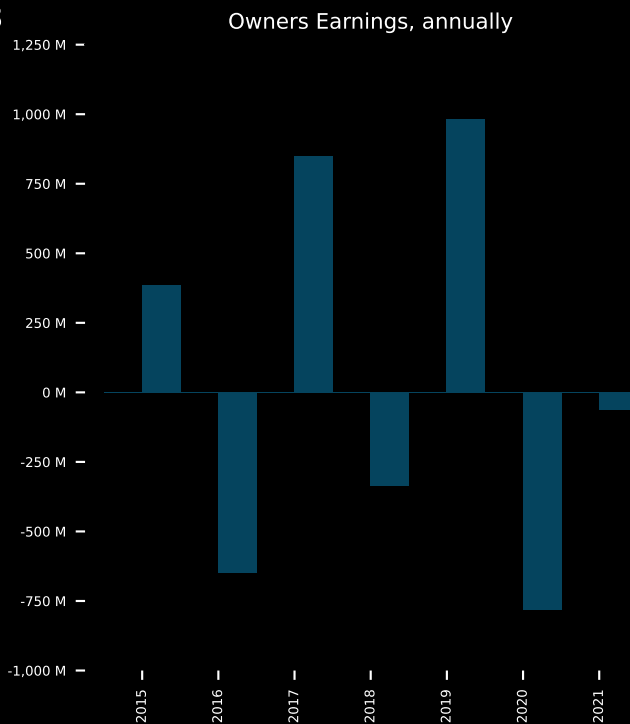
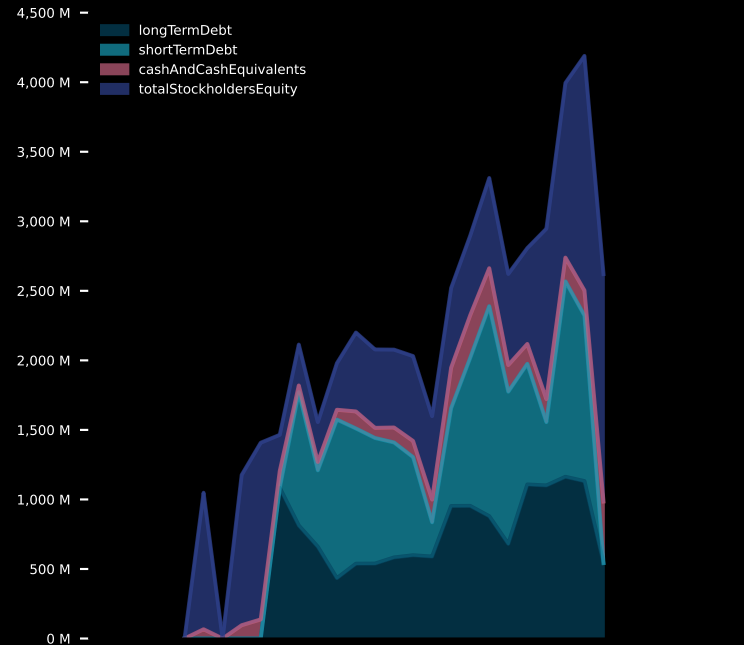
GRI.L / Real Estate Services / GB / 2022-08-23



Grainger plc, together with its subsidiaries, designs, owns, operates, manages, and rents residential properties in the United Kingdom. It also provides property and asset management services. The company was incorporated in 1912 and is headquartered in Newcastle upon Tyne, the United Kingdom.

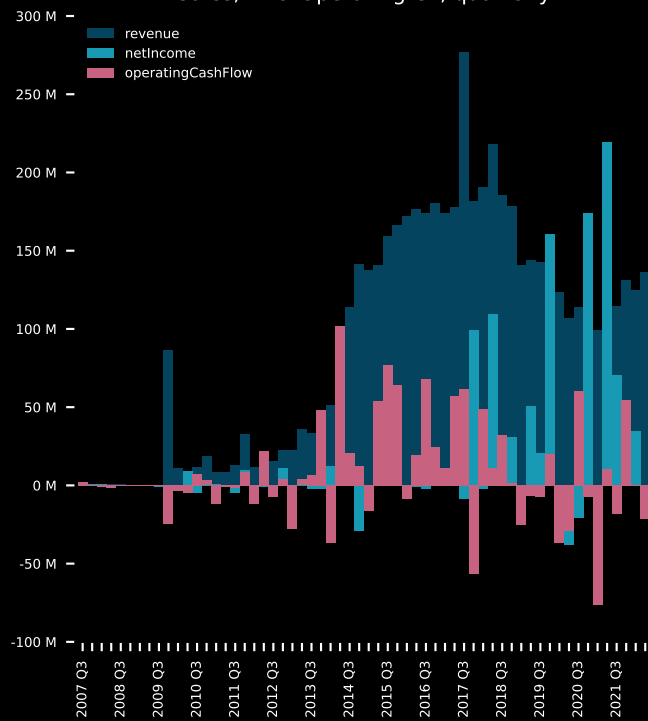


NMRK / Real Estate Services / US / 2022-08-23

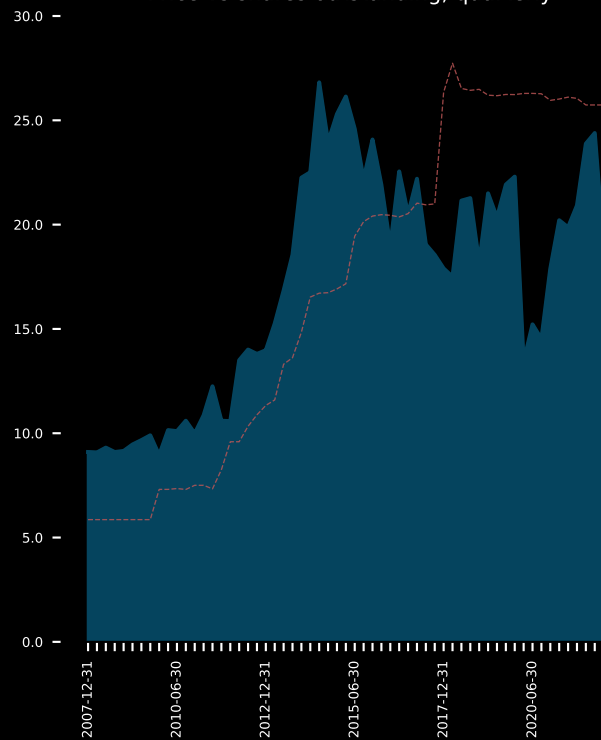


Newmark Group, Inc. provides commercial real estate services in the United States and internationally. The company's investor/owner services and products include capital markets, such as investment, debt and structured finance, and loan sales; agency leasing, property management, and valuation and advisory; and commercial real estate due diligence consulting and advisory services, as well as government sponsored enterprise lending, loan servicing, mortgage broking, and equity-raising services. Its occupier services and products comprise tenant representation; real estate management technology systems; workplace and occupancy strategy; global corporate consulting; project management; account and transaction management; and lease administration and facilities management services. The company provides its services to commercial real estate tenants, investors, owners, occupiers, and developers, as well as lenders and multi-national corporations. As of December 31, 2021, it operated approximately 160 offices on four continents. The company was formerly known as Newmark Knight

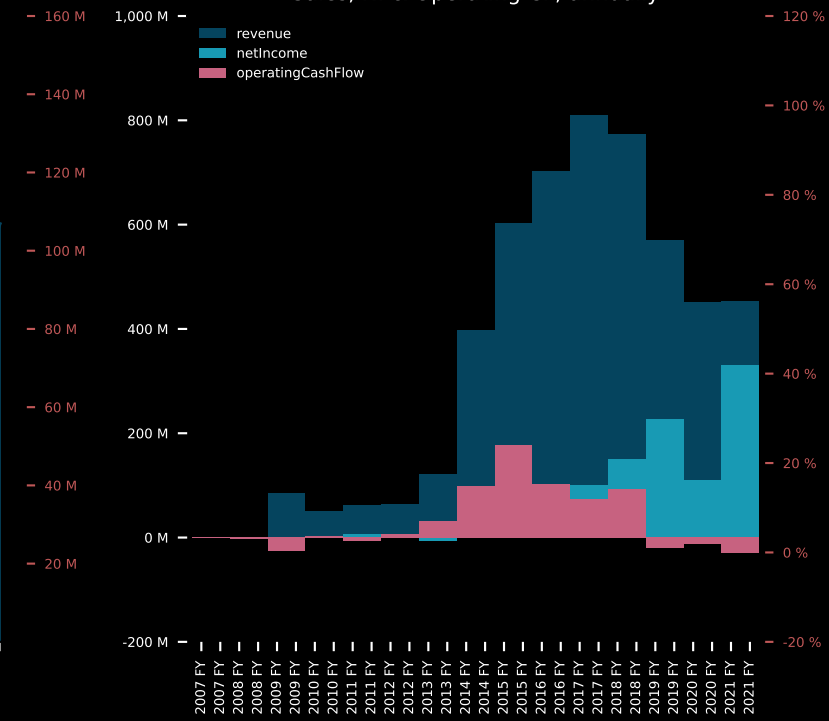
Sales, NI & Operating CF, quarterly



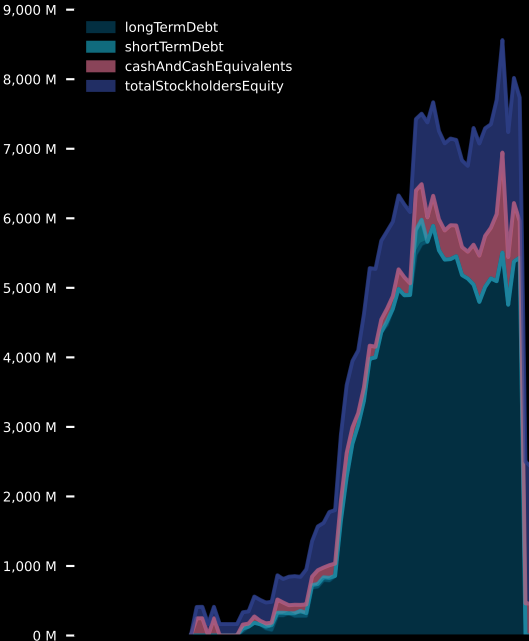
Price vs shares outstanding, quarterly



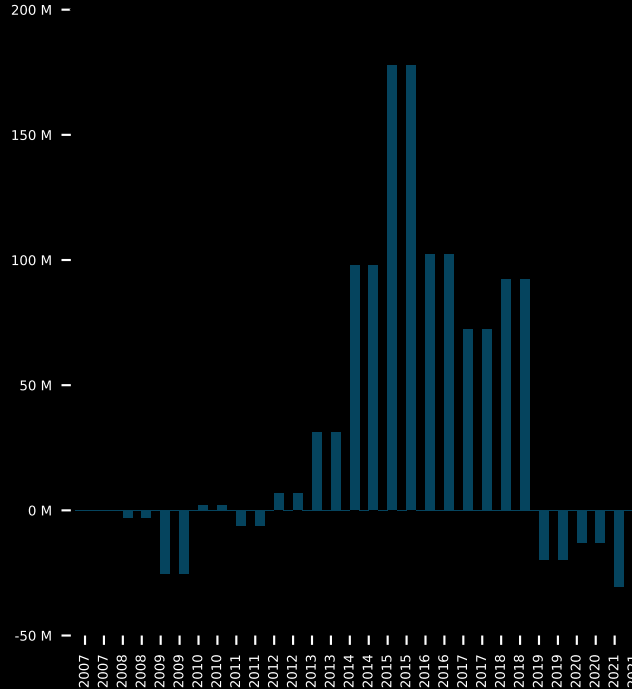
Sales, NI & Operating CF, annually



KW / Real Estate Services / US / 2022-08-23

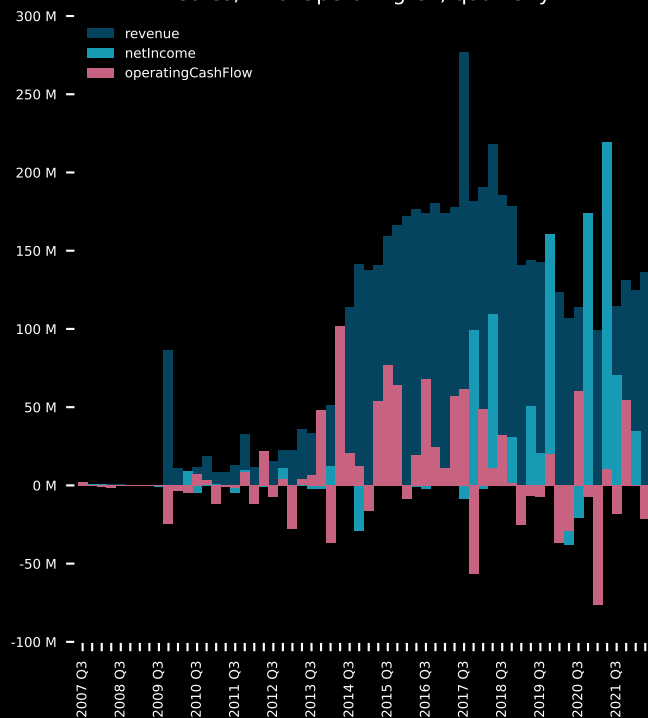


Owners Earnings, annually

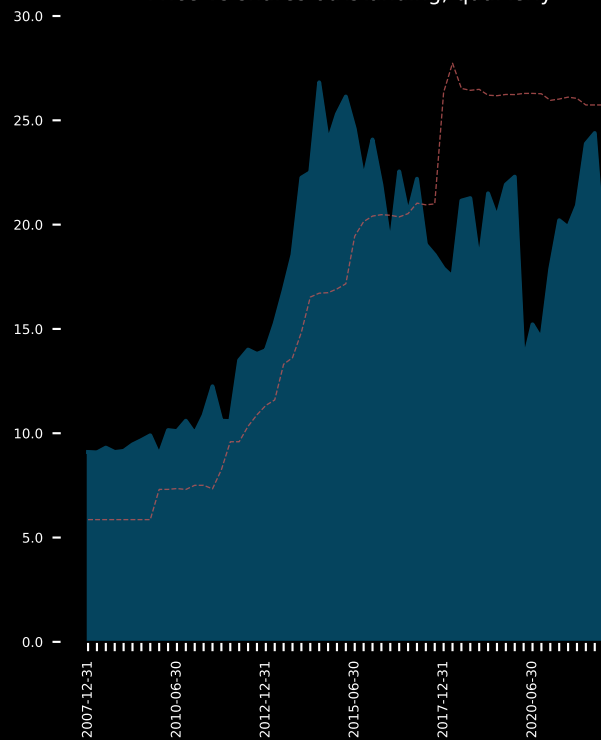


Kennedy-Wilson Holdings, Inc., together with its subsidiaries, operates as a real estate investment company. The company owns, operates, and invests in real estate both on its own and through its investment management platform. It focuses on multifamily and office properties located in the Western United States, the United Kingdom, Ireland, Spain, Italy, and Japan. As of December 31, 2021, the company had ownership interests in 10,460 multifamily units, 4.9 million square feet of office space, 3.4 million square feet of retail and industrial space, and one hotel. It is also involved in the development, redevelopment, and entitlement of real estate properties. The company was founded in 1977 and is headquartered in Beverly Hills, California.

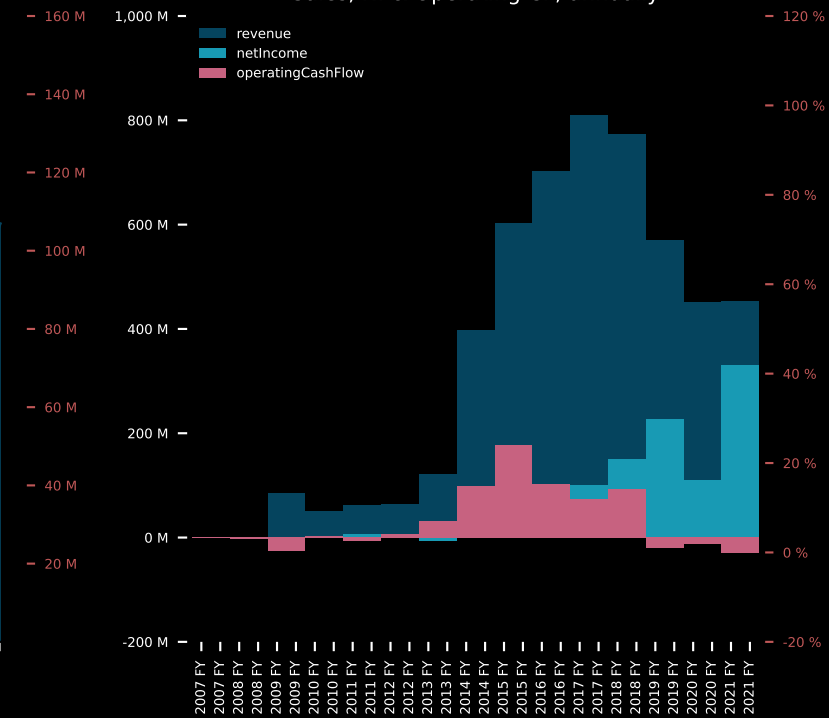
Sales, NI & Operating CF, quarterly



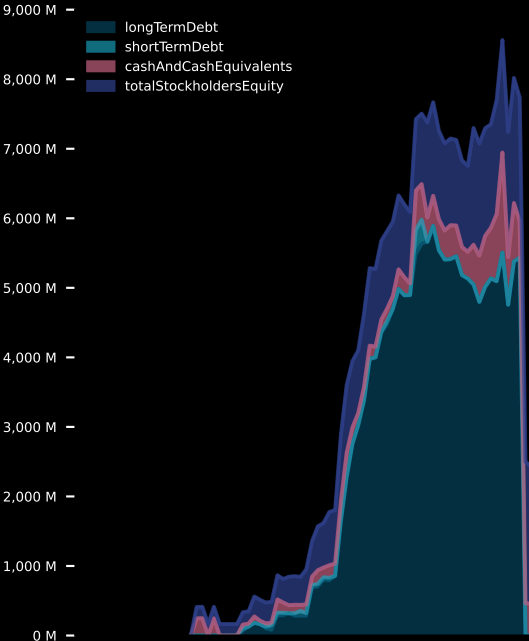
Price vs shares outstanding, quarterly



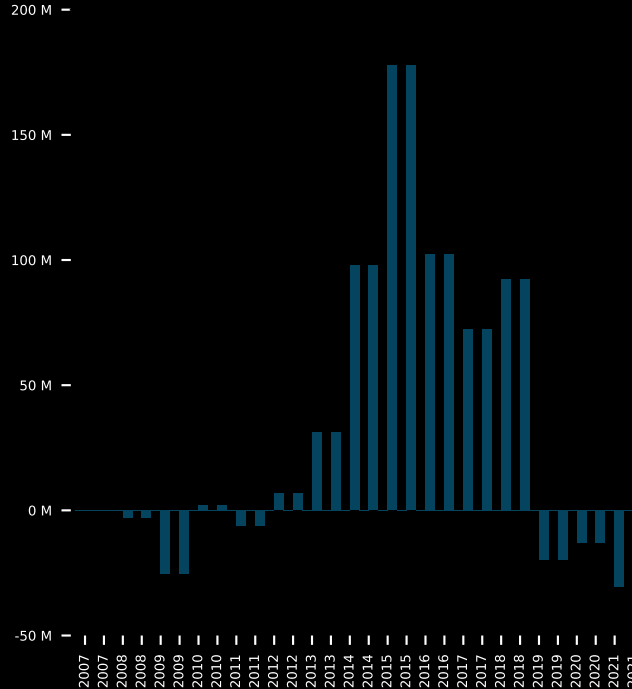
Sales, NI & Operating CF, annually



KW / Real Estate Services / US / 2022-08-23

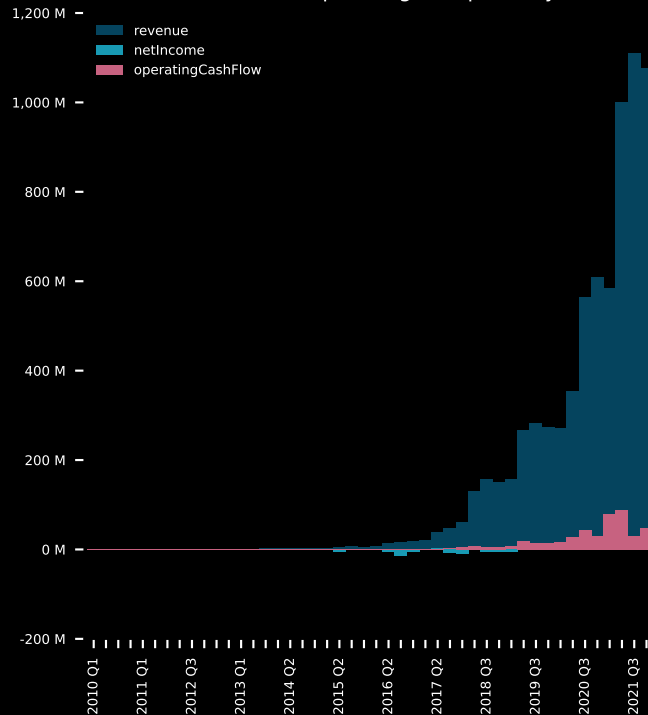


Owners Earnings, annually

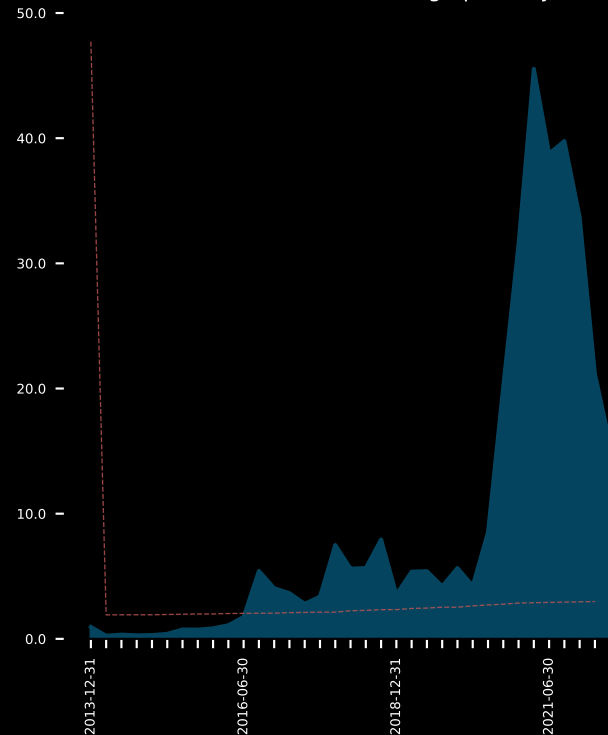


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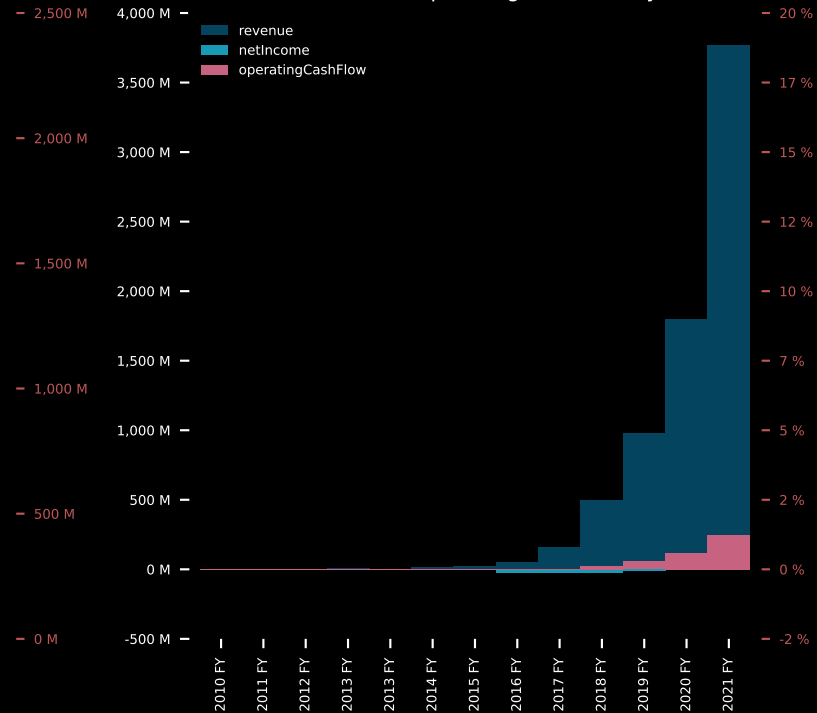
Sales, NI & Operating CF, quarterly



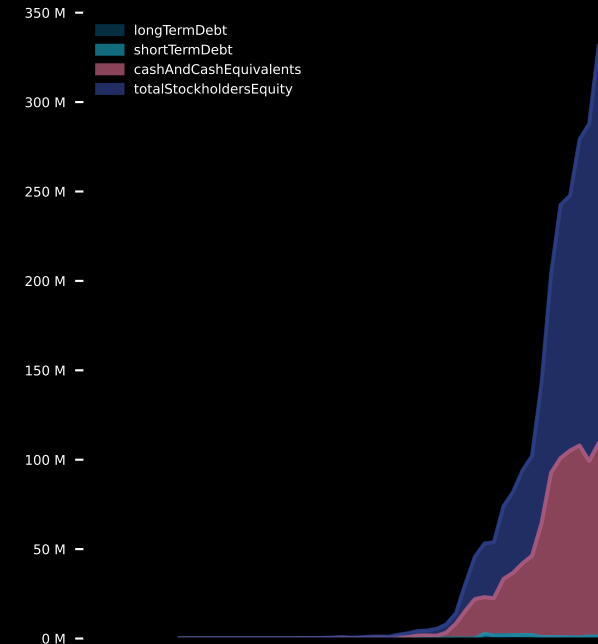
Price vs shares outstanding, quarterly



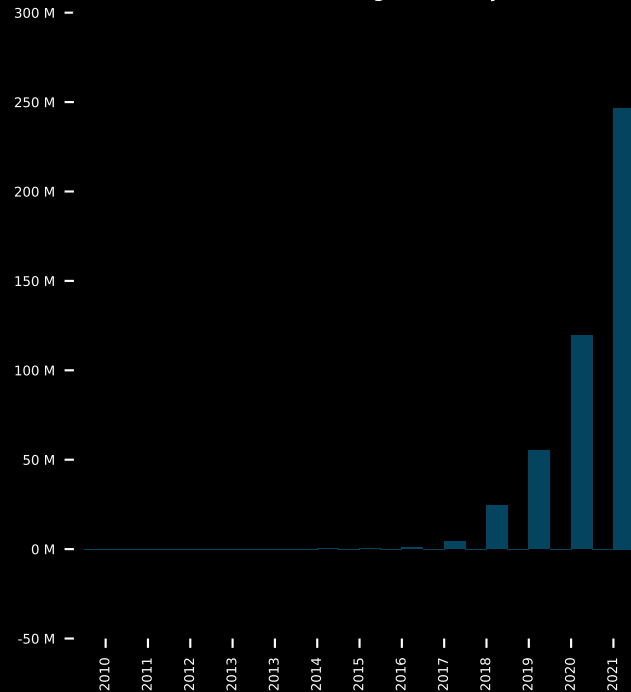
Sales, NI & Operating CF, annually



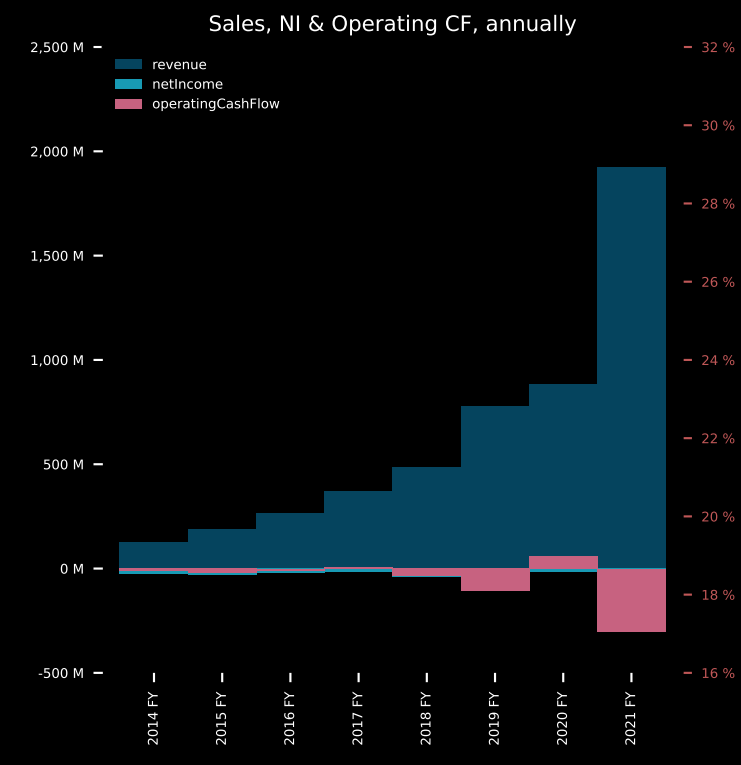
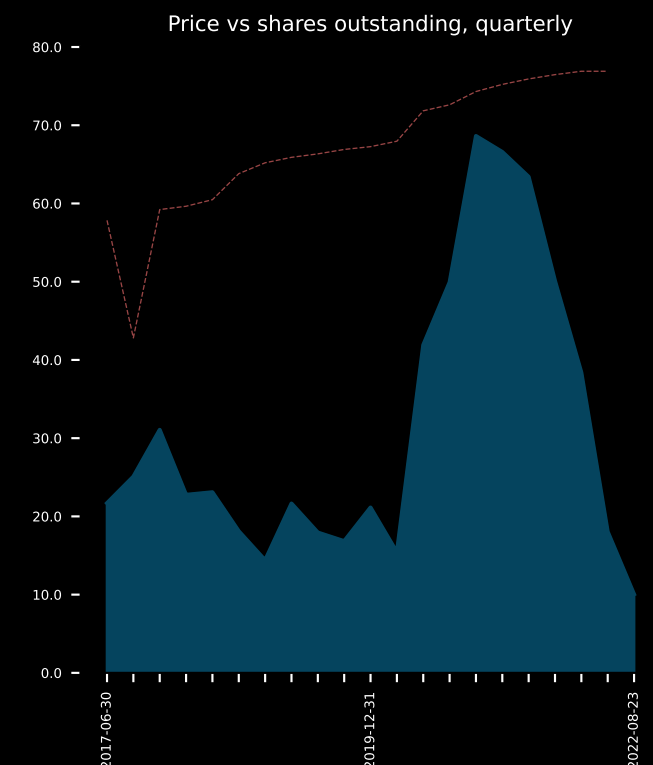
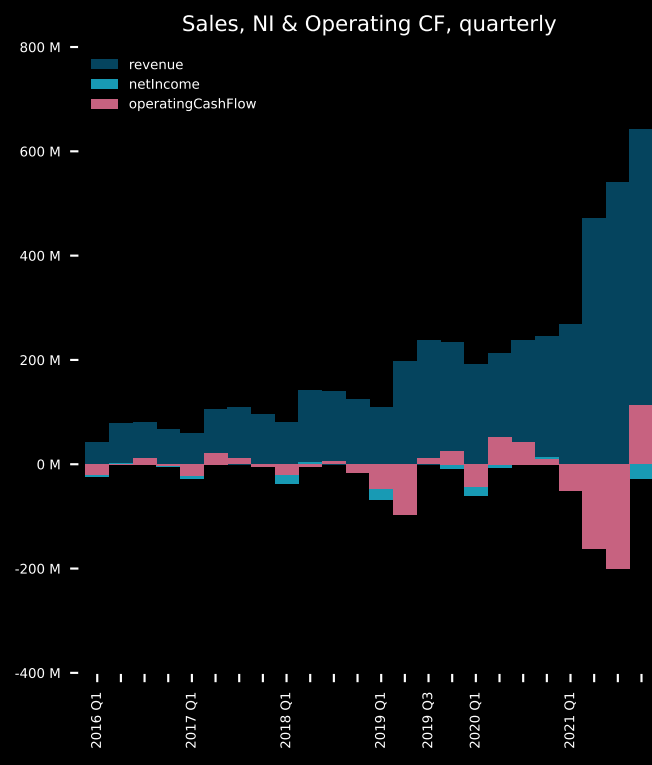
EXPI / Real Estate Services / US / 2022-08-23



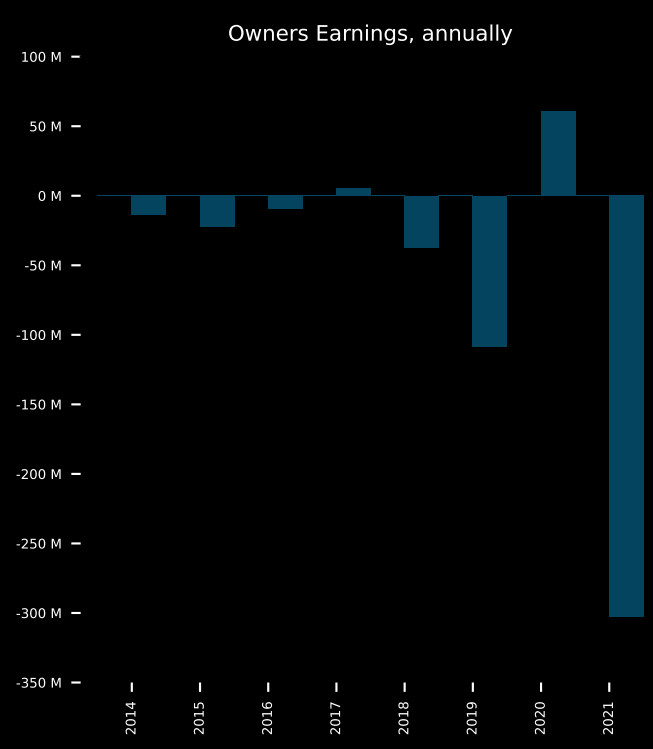
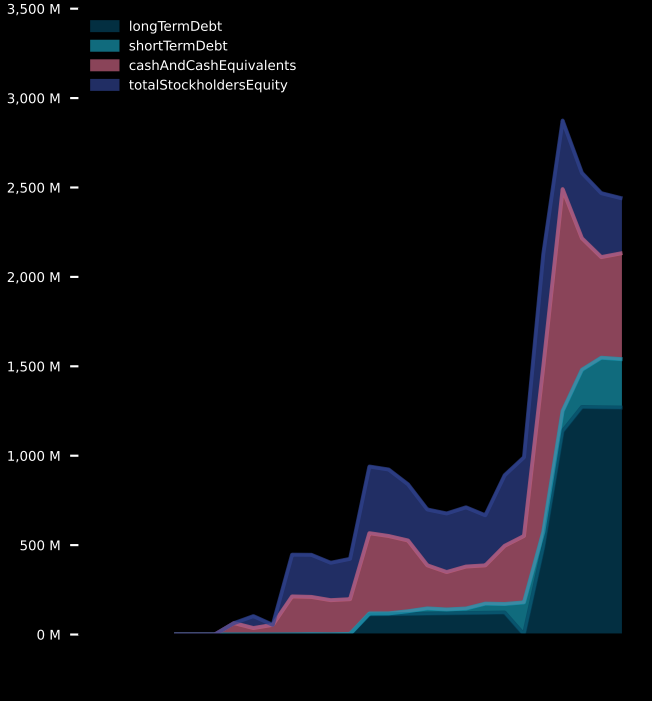
Owners Earnings, annually



eXp World Holdings, Inc., together with its subsidiaries, provides cloud-based real estate brokerage services for residential homeowners and homebuyers. The company facilitates buyers to search real-time property listings and sellers to list their properties through its various platforms; and offers buyers and sellers with access to a network of professionals, consumer-centric agents, and brokers. It is also involved in building 3D virtual worlds for work, education, and events; and focused on agent website and consumer real estate portal technology. In addition, the company operates SUCCESS print magazine, SUCCESS.com portal, SUCCESS newsletters, podcasts, digital training courses, and affiliated social media accounts across platforms. Further, it provides marketing, training, and other support services to its brokers and agents through proprietary technology enabled services, as well as technology and support services contracted to third parties. eXp World Holdings, Inc. operates in the United States, Canada, the United Kingdom, Australia, South Africa, India, Portugal, France, Mexico, Puerto Rico, Brazil, Italy, Hong Kong, Colombia, and other countries.

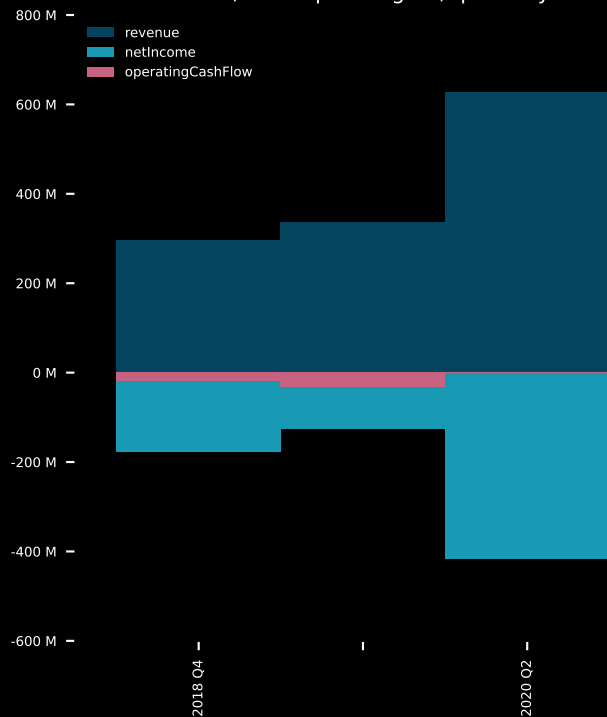


RDFN / Real Estate Services / US / 2022-08-23

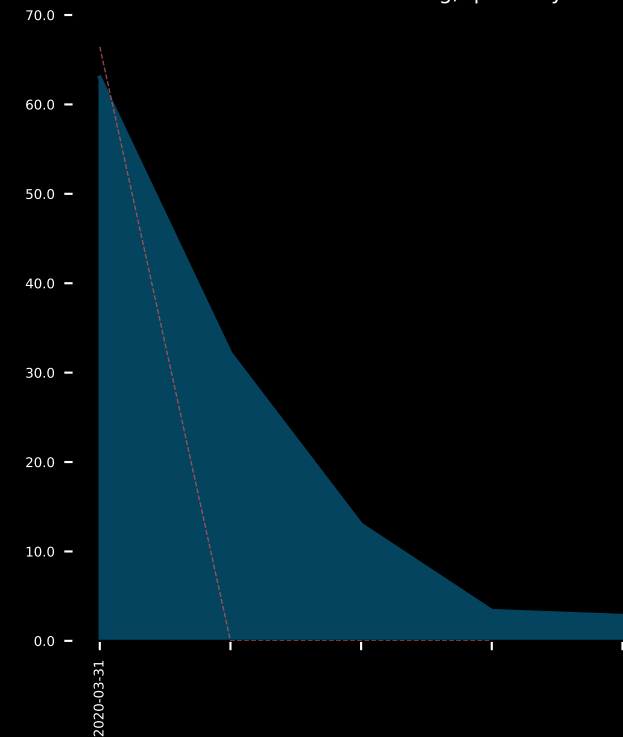


Redfin Corporation operates as a residential real estate brokerage company in the United States and Canada. The company operates an online real estate marketplace and provides real estate services, including assisting individuals in the purchase or sell of home. It also provides title and settlement services; originates and sells mortgages; and buys and sells homes. The company was formerly known as Appliance Computing Inc. and changed its name to Redfin Corporation in May 2006. Redfin Corporation was incorporated in 2002 and is headquartered in Seattle, Washington.

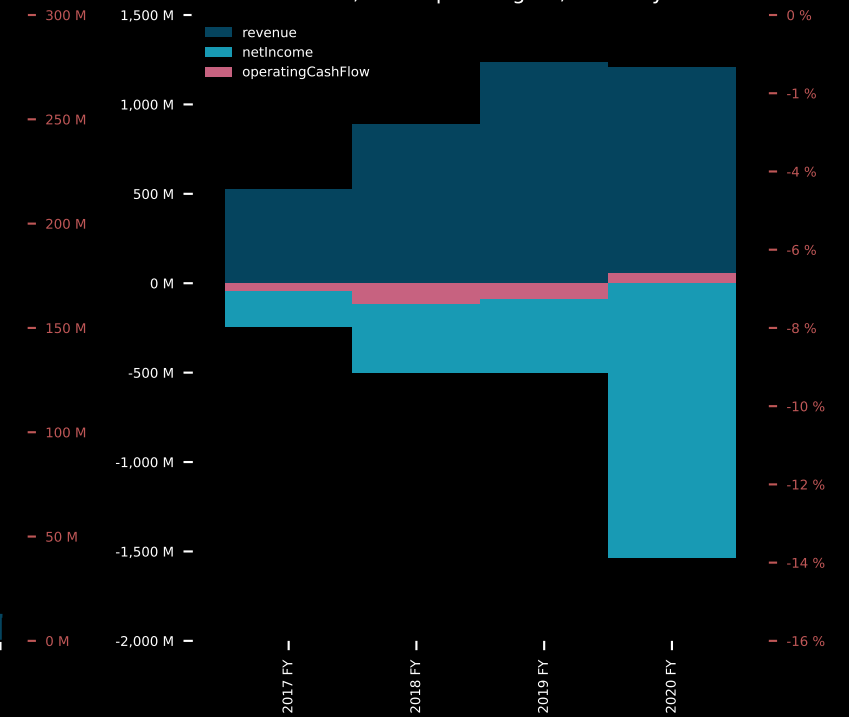
Sales, NI & Operating CF, quarterly



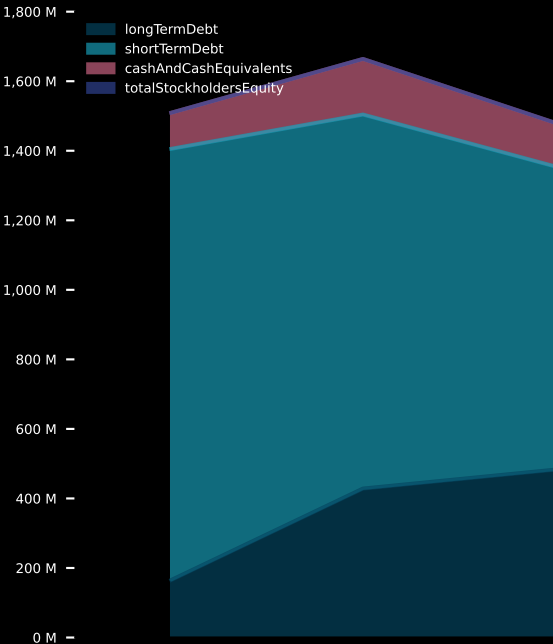
Price vs shares outstanding, quarterly



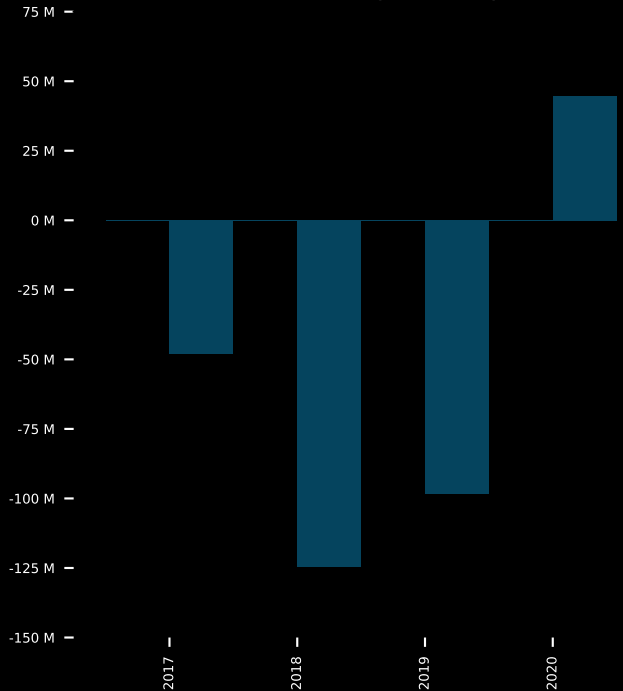
Sales, NI & Operating CF, annually



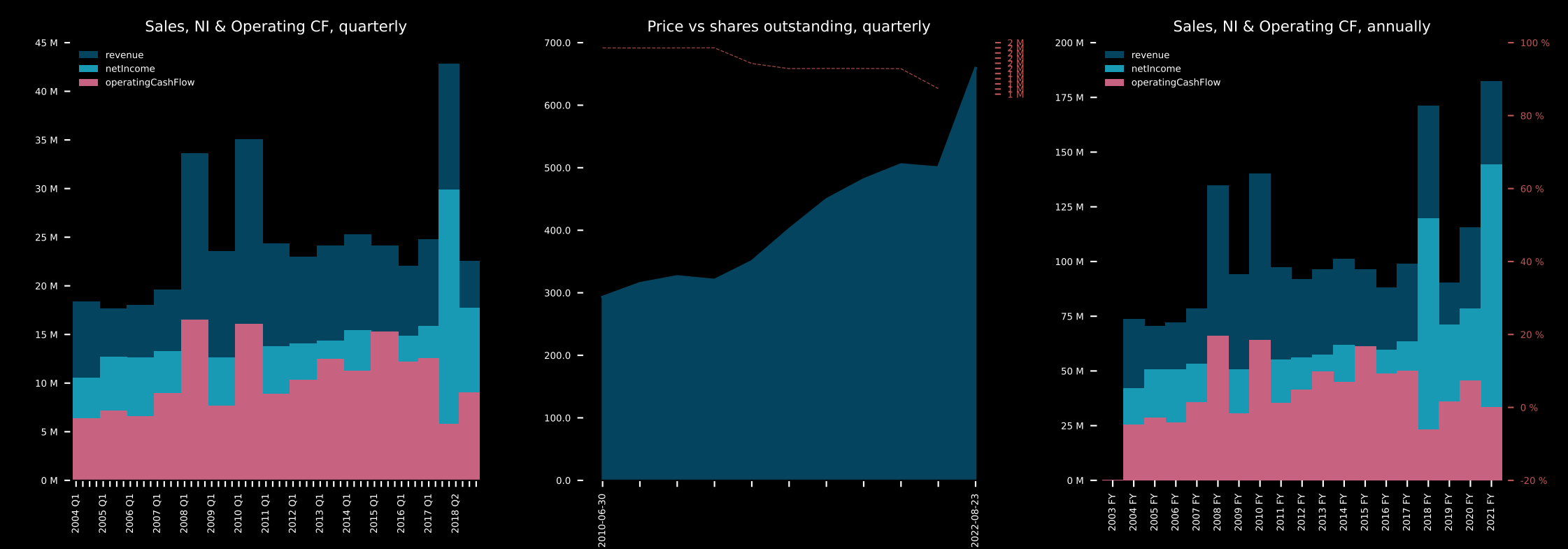
QK / Real Estate Services / CN / 2022-08-23



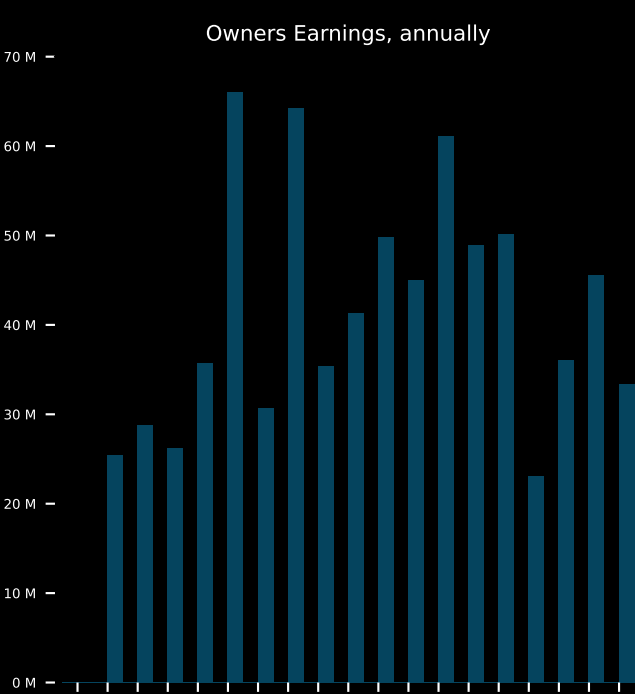
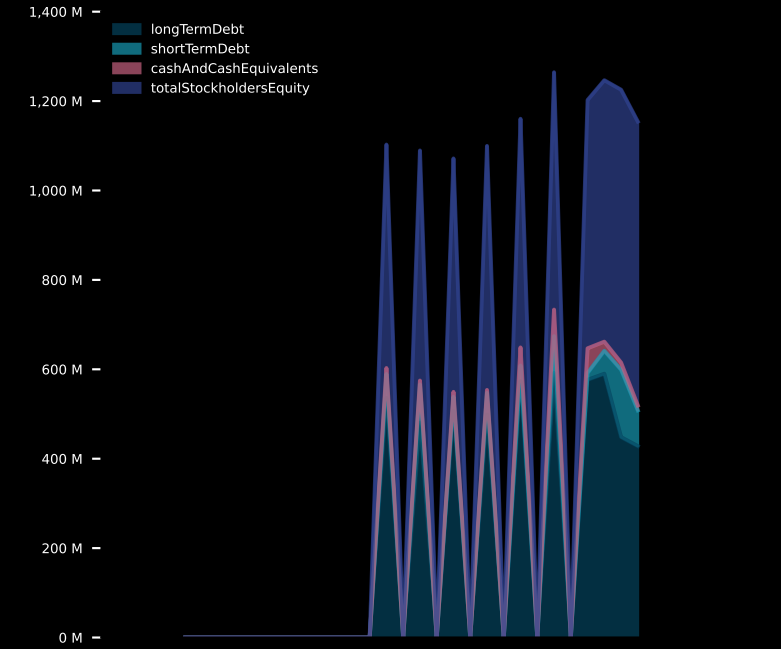
Owners Earnings, annually



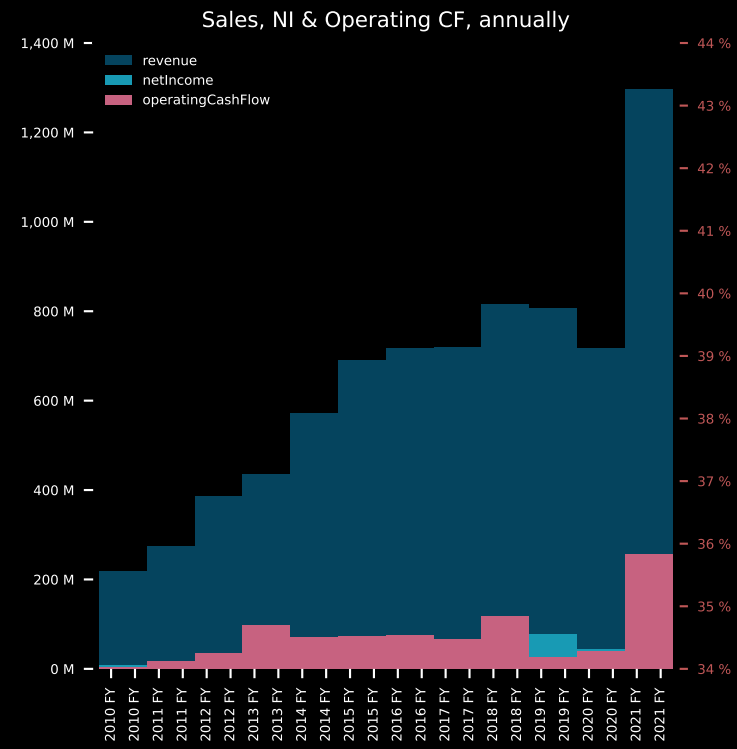
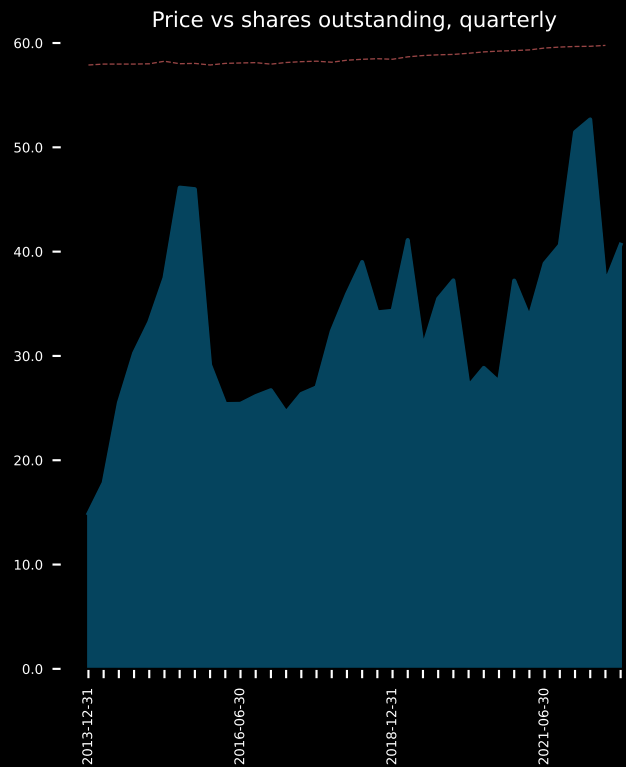
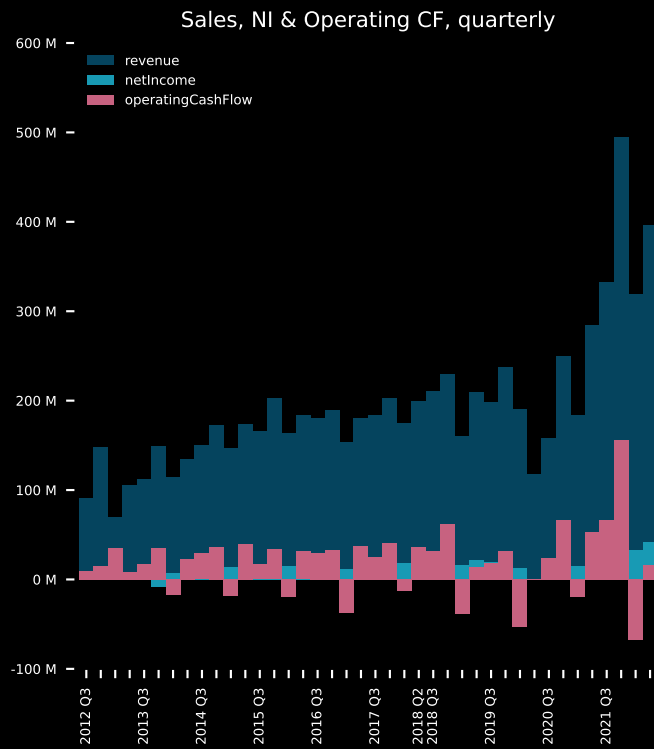
Q&K International Group Limited operates a long-term apartment rental platform in the People's Republic of China. The company leases apartments from landlords, transforms them into standardized furnished rooms, and leases to people. It also provides internet connection and utility services as part of the lease agreement. Q&K International Group Limited was founded in 2012 and is based in Shanghai, the People's Republic of China.



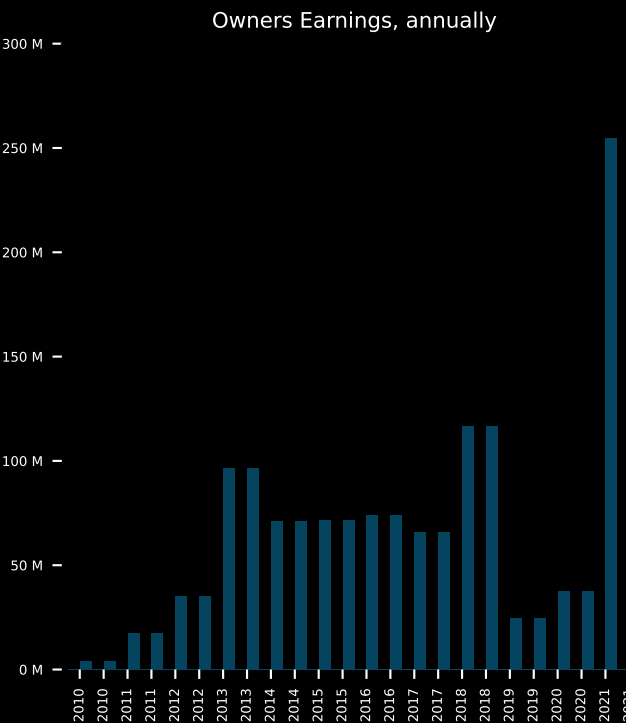
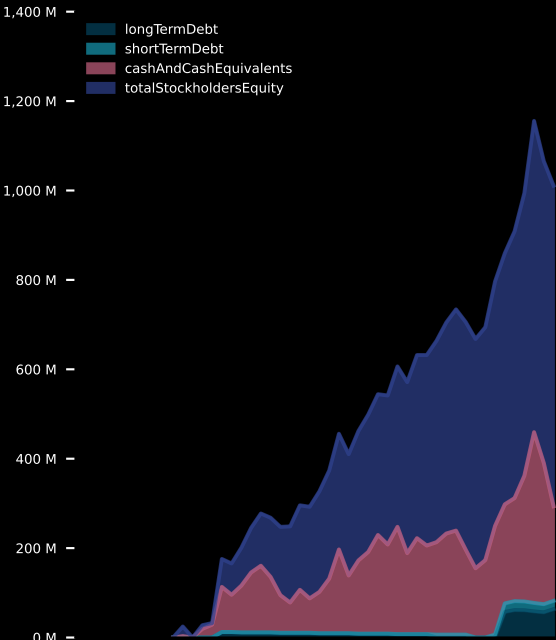
ISN.SW / Real Estate Services / CH / 2022-08-23



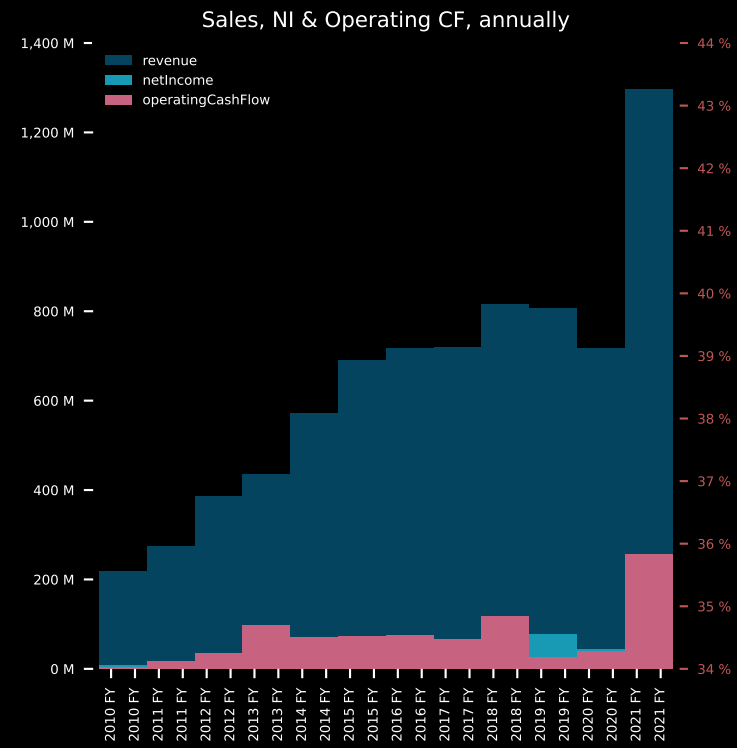
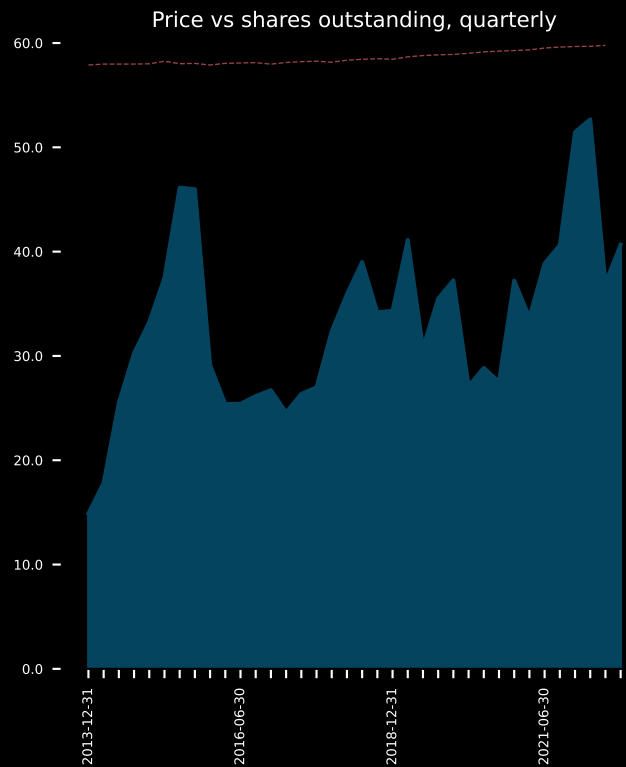
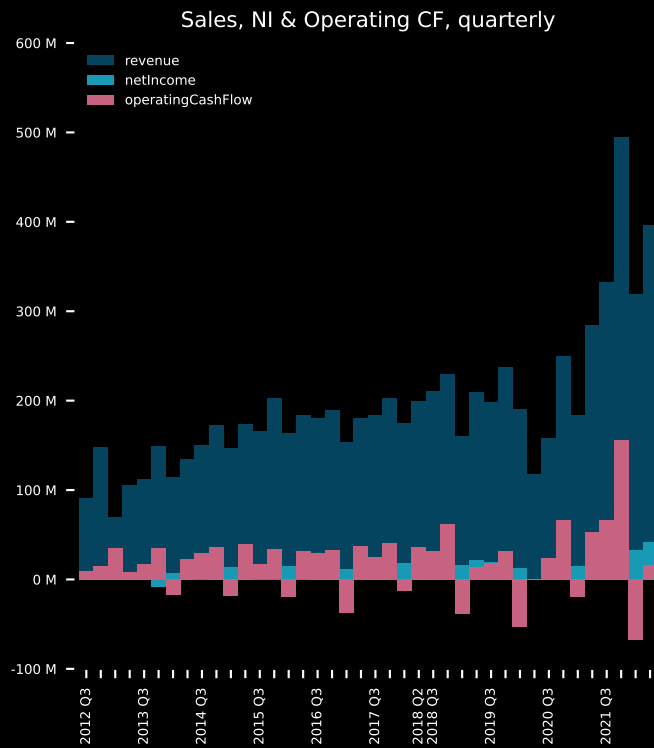
Intershop Holding AG, a real estate company, focuses on the purchase, development, and sale of real estate in Switzerland. The company engages in the rental of office, and commercial and retail space. It also develops properties. The company was founded in 1962 and is headquartered in Zurich, Switzerland.



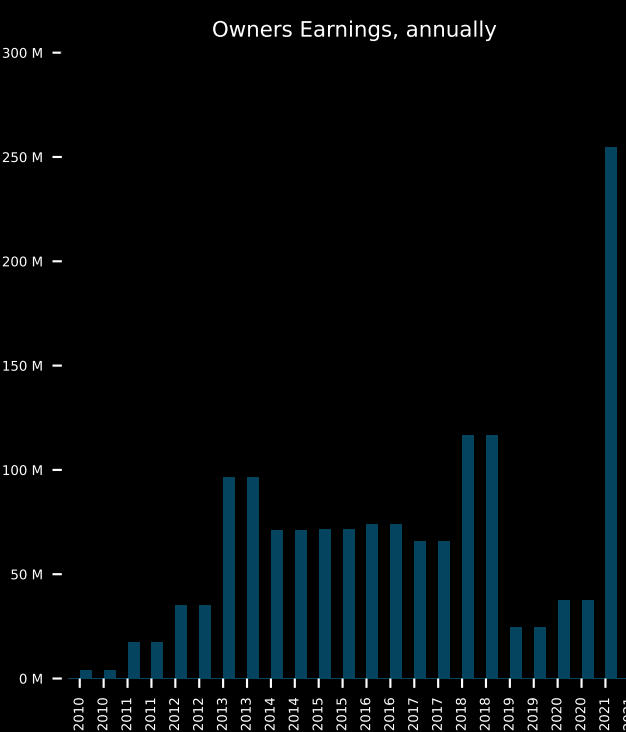
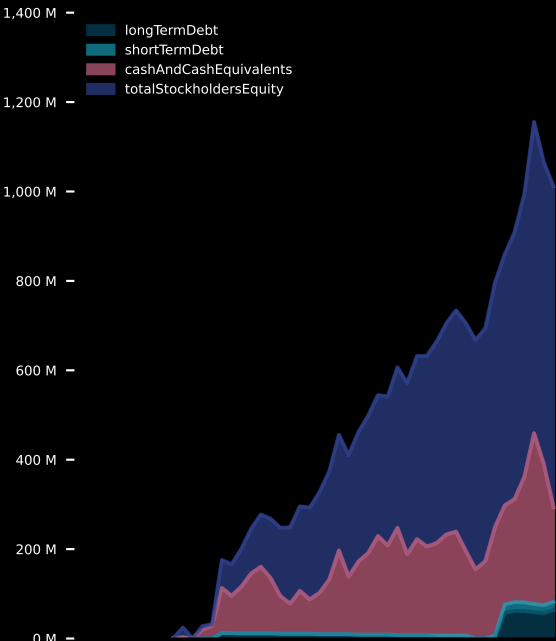
MMI / Real Estate Services / US / 2022-08-23



Marcus & Millichap, Inc., an investment brokerage company, provides real estate investment brokerage and financing services to sellers and buyers of commercial real estate in the United States and Canada. The company offers commercial real estate investment sales, financing, research, and advisory services for multifamily, retail, office, industrial, single-tenant net lease, seniors housing, self-storage, hospitality, medical office, and manufactured housing. It also operates as a financial intermediary that provides commercial real estate capital markets solutions, including senior debt, mezzanine debt, joint venture, and preferred equity, as well as loan sales and consultative/due diligence services to commercial real estate owners, developers, investors, and capital providers. In addition, the company provides various ancillary services, including research, advisory, and consulting services to developers, lenders, owners, real estate investment trusts, high net worth individuals, pension fund advisors, and other institutions. Marcus & Millichap, Inc. was founded in 1971 and is headquartered in Calabasas, California.

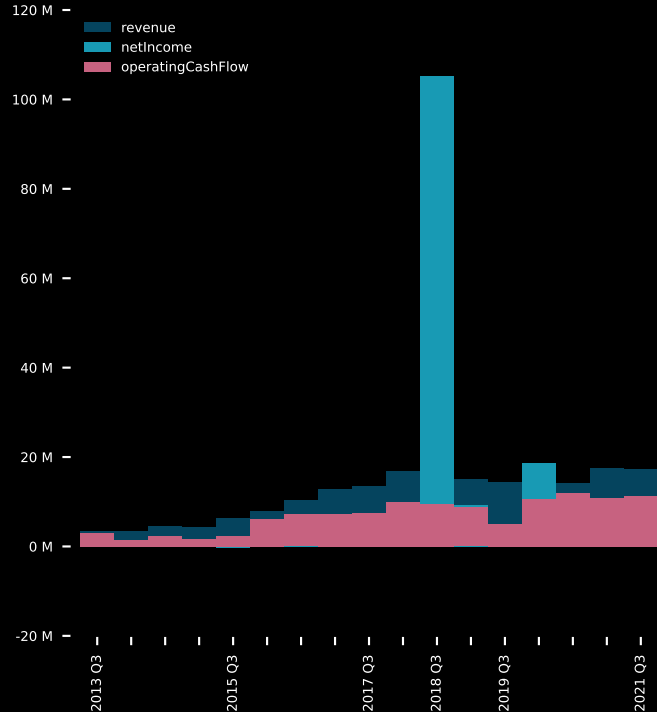


MMI / Real Estate Services / US / 2022-08-23

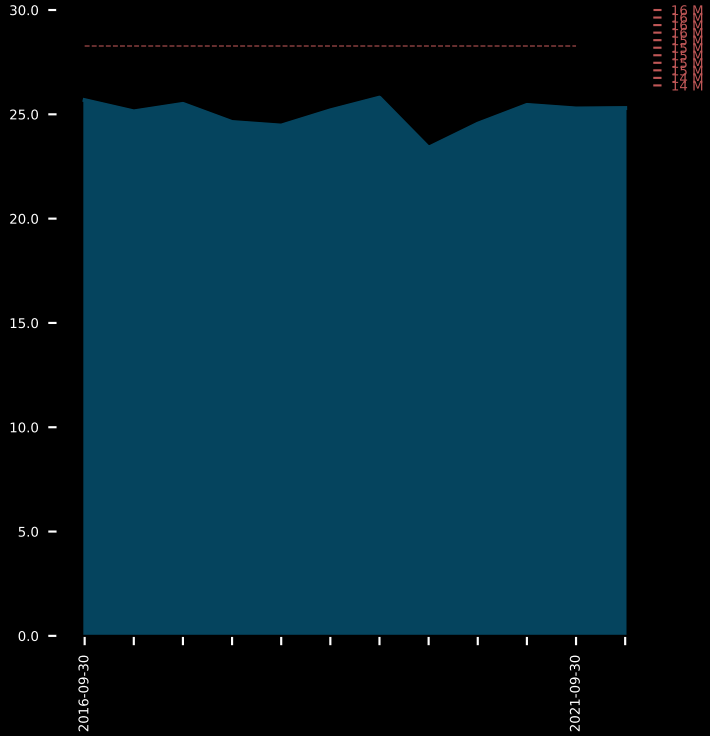


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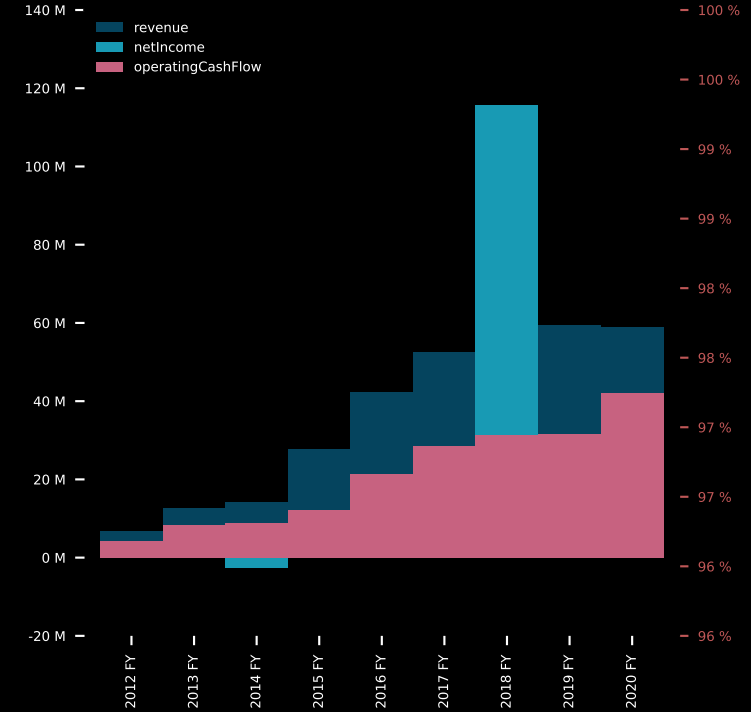
Sales, NI & Operating CF, quarterly



Price vs shares outstanding, quarterly

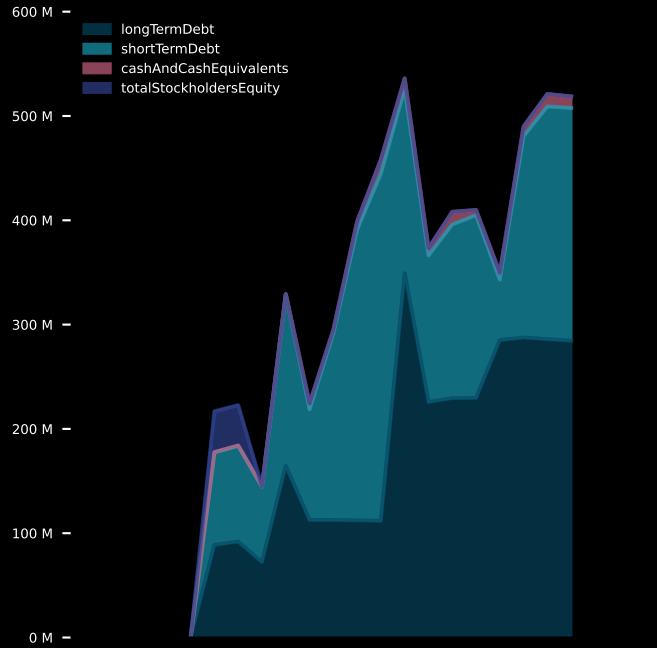


Sales, NI & Operating CF, annually

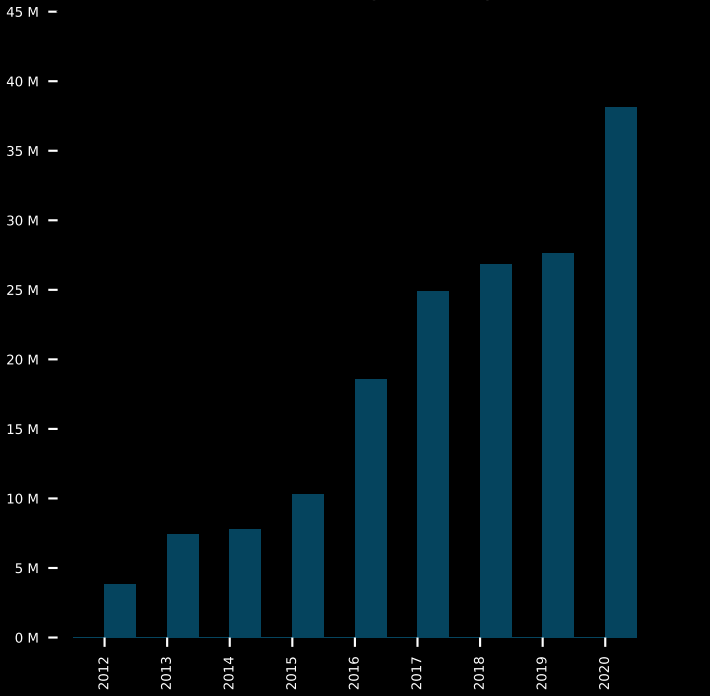


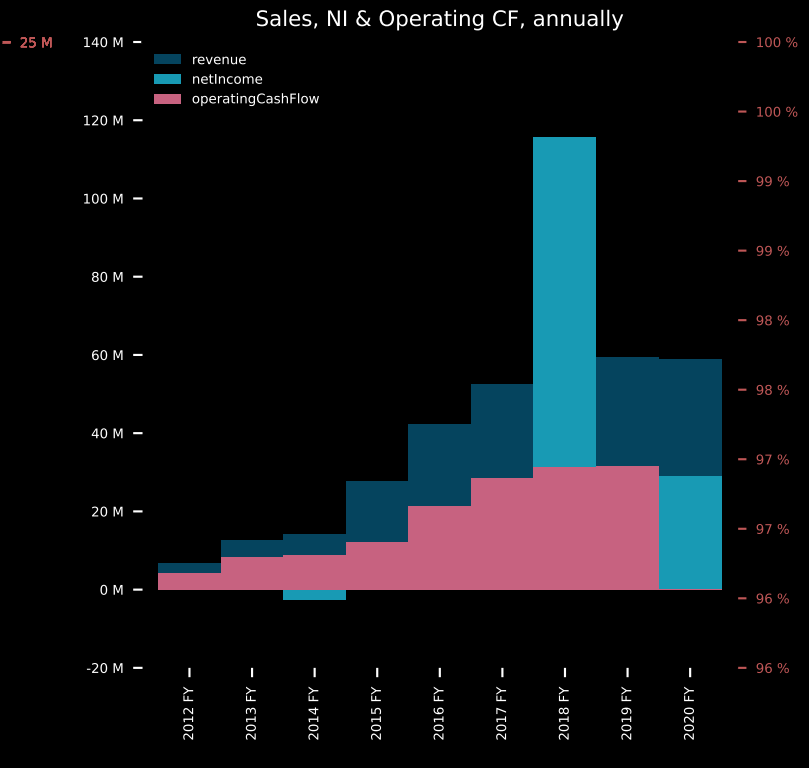
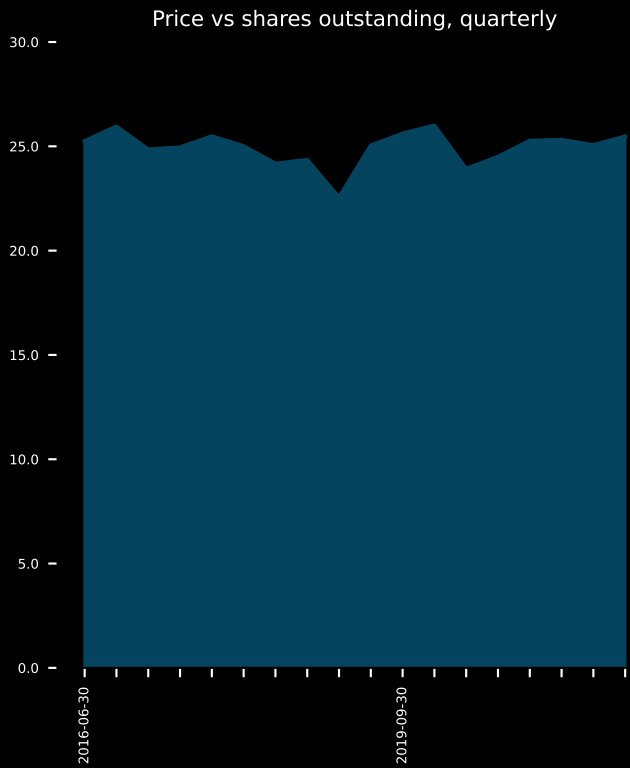
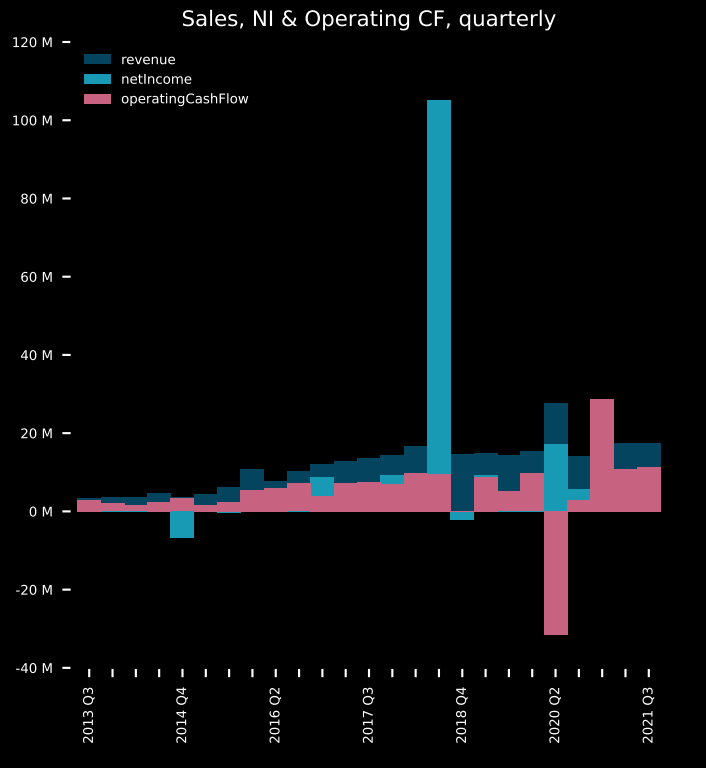
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LMRKO / Real Estate Services / US / 2022-08-23



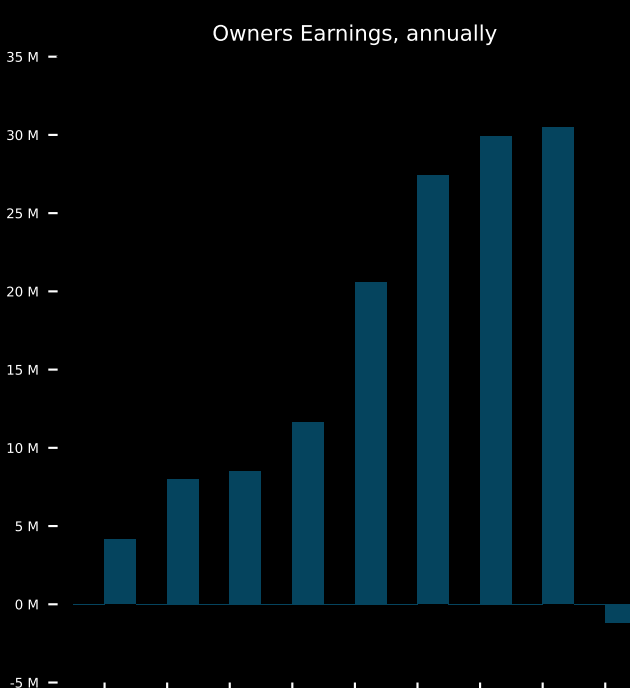
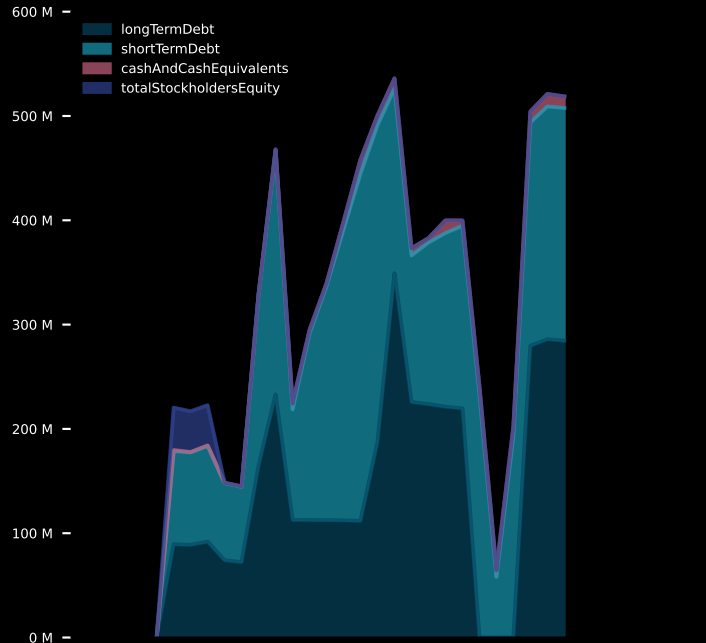
Owners Earnings, annually

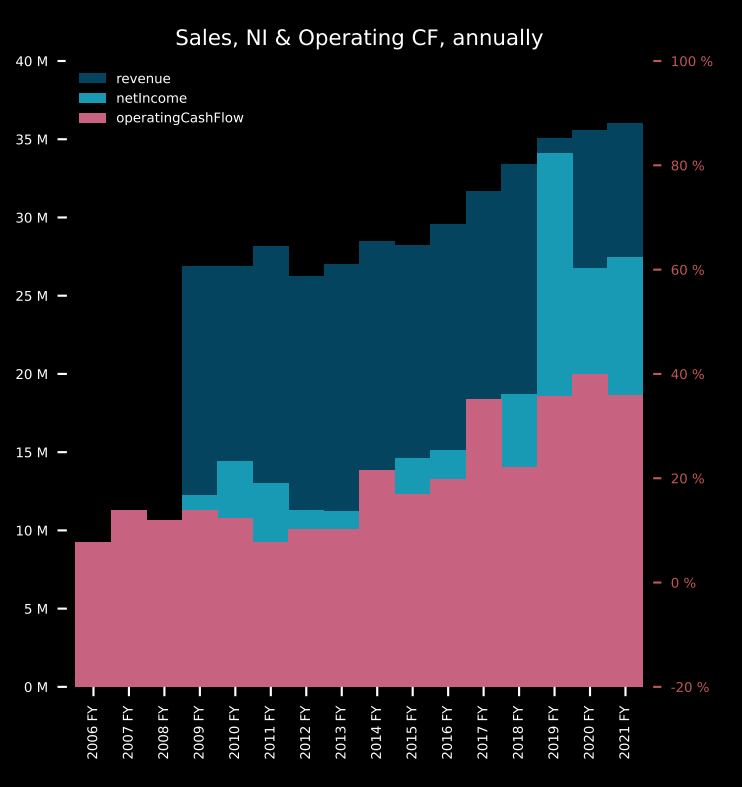
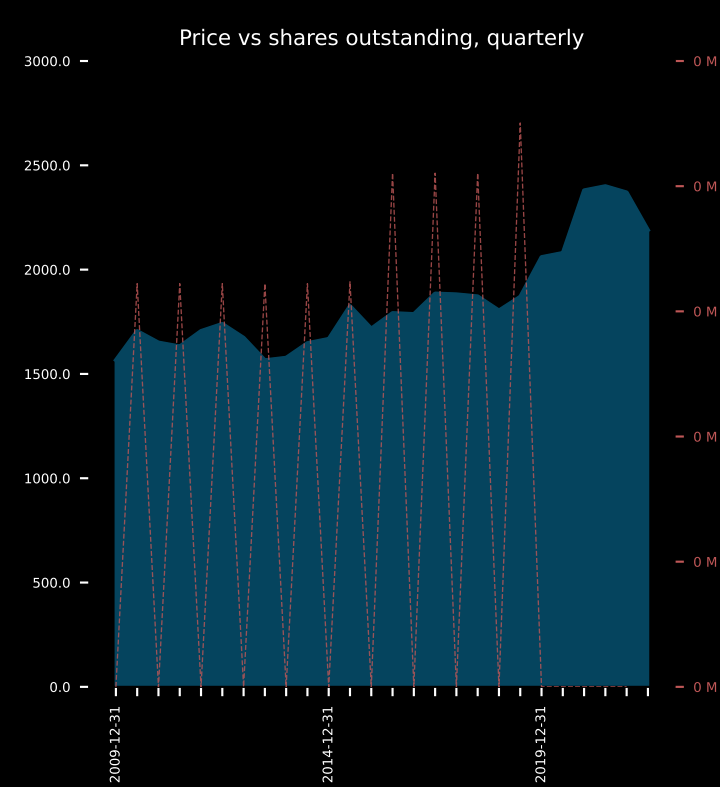
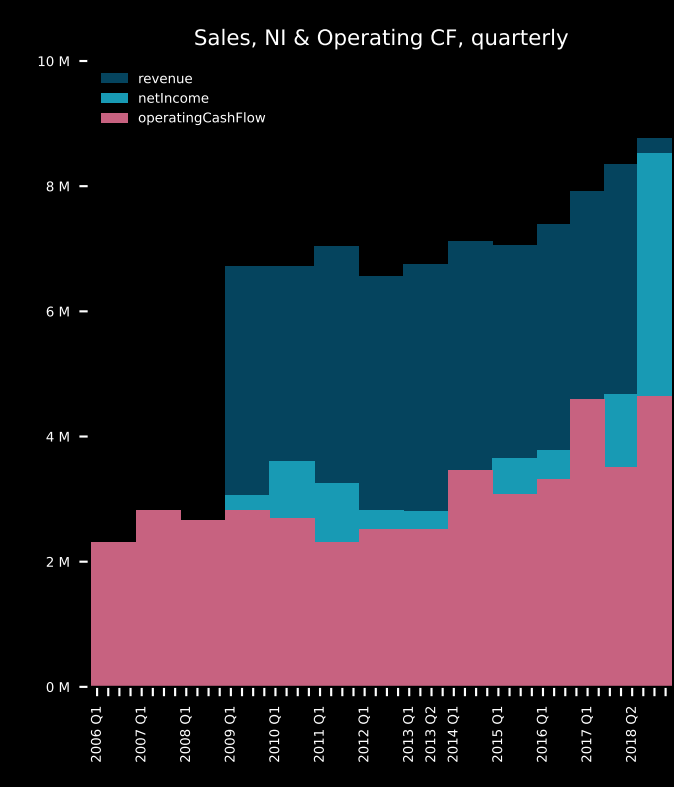




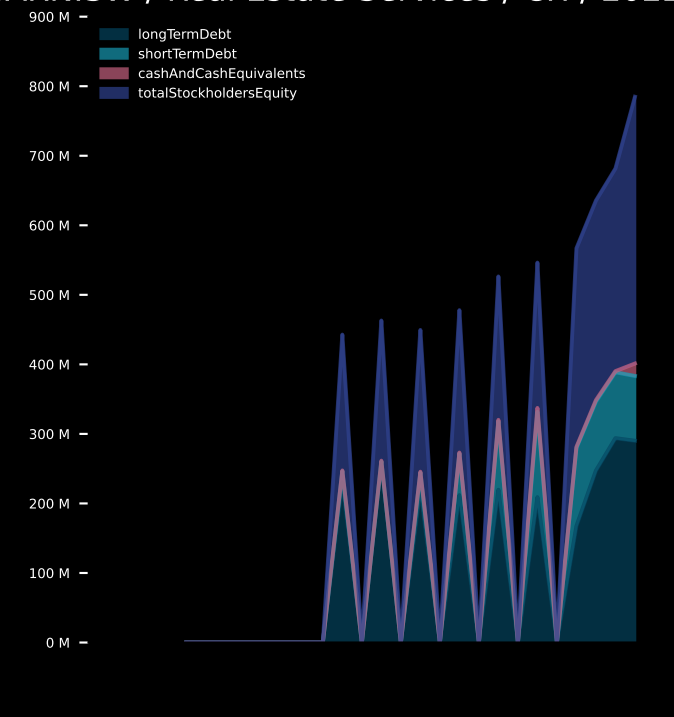
N/A

LMRKP / Real Estate Services / US / 2022-08-23



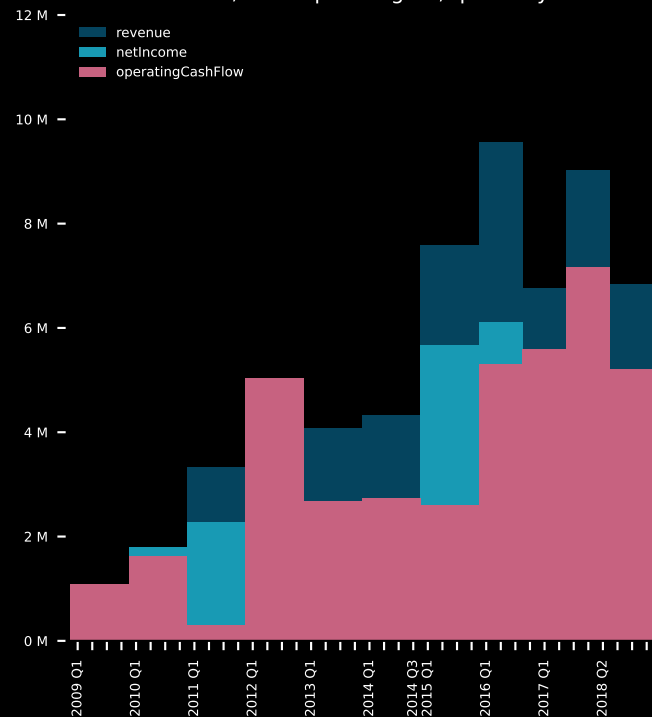


WART.SW / Real Estate Services / CH / 2022-08-23

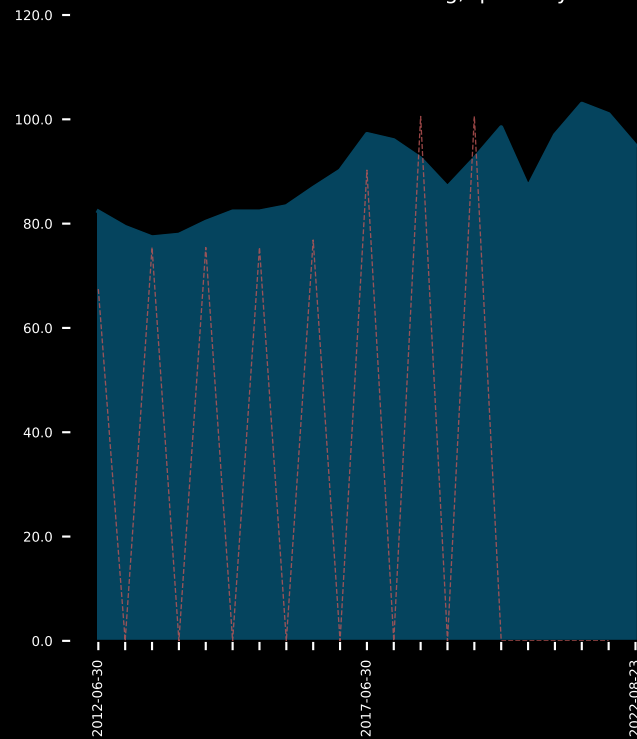


Warteck Invest AG is involved in the rental of real estate properties such as apartments in Switzerland. Its portfolio includes 56 properties spread across 11 cantons. Wardeck Invest AG is based in Basel and Switzerland.

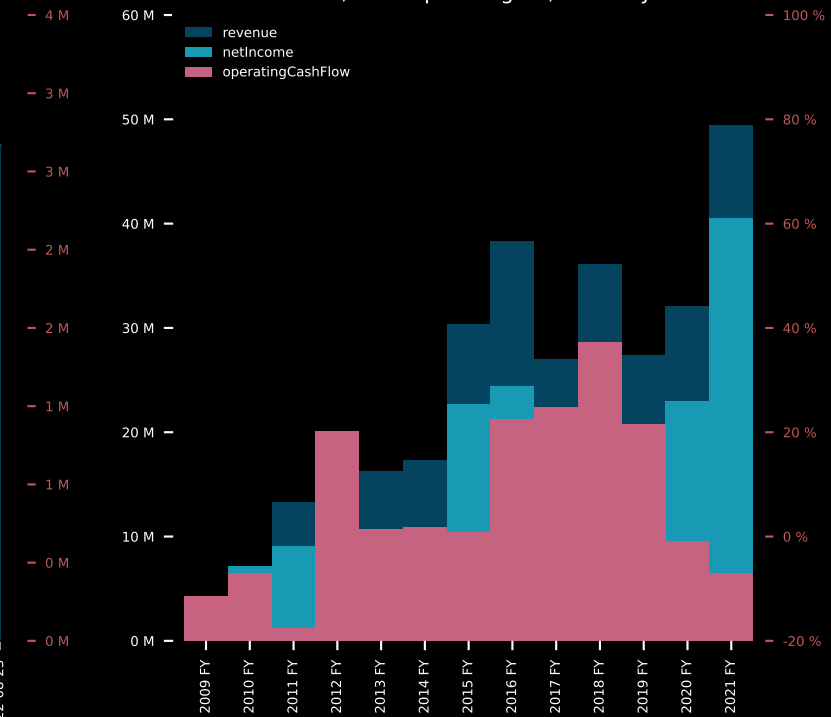
Sales, NI & Operating CF, quarterly



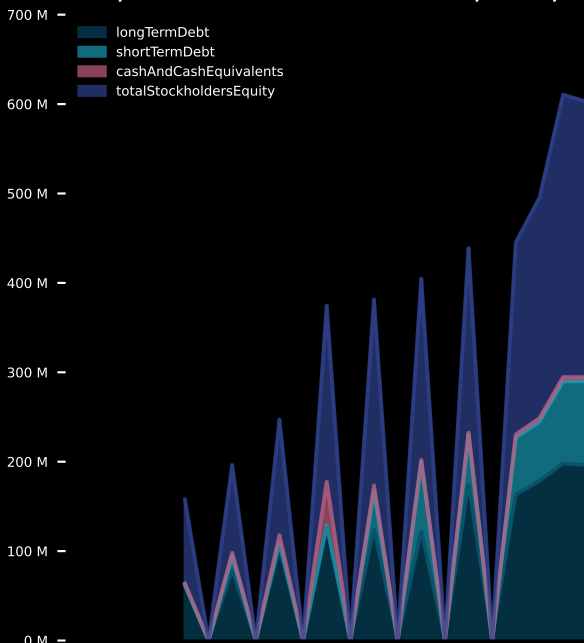
Price vs shares outstanding, quarterly



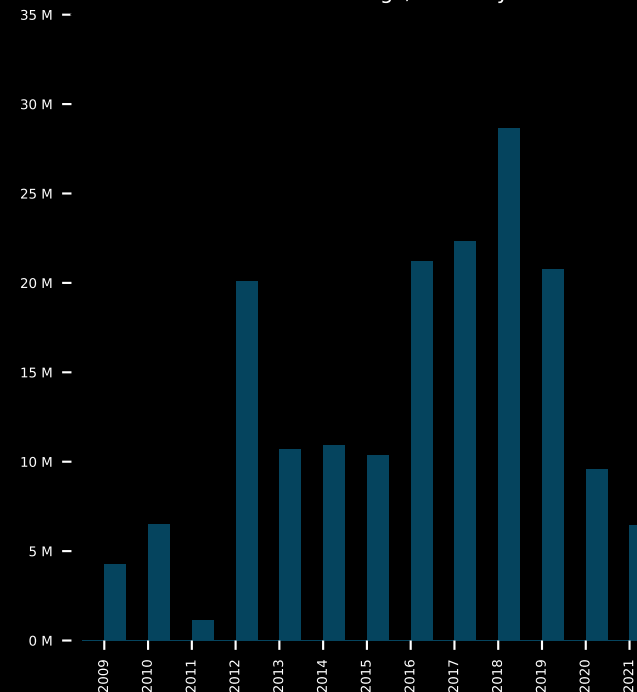
Sales, NI & Operating CF, annually



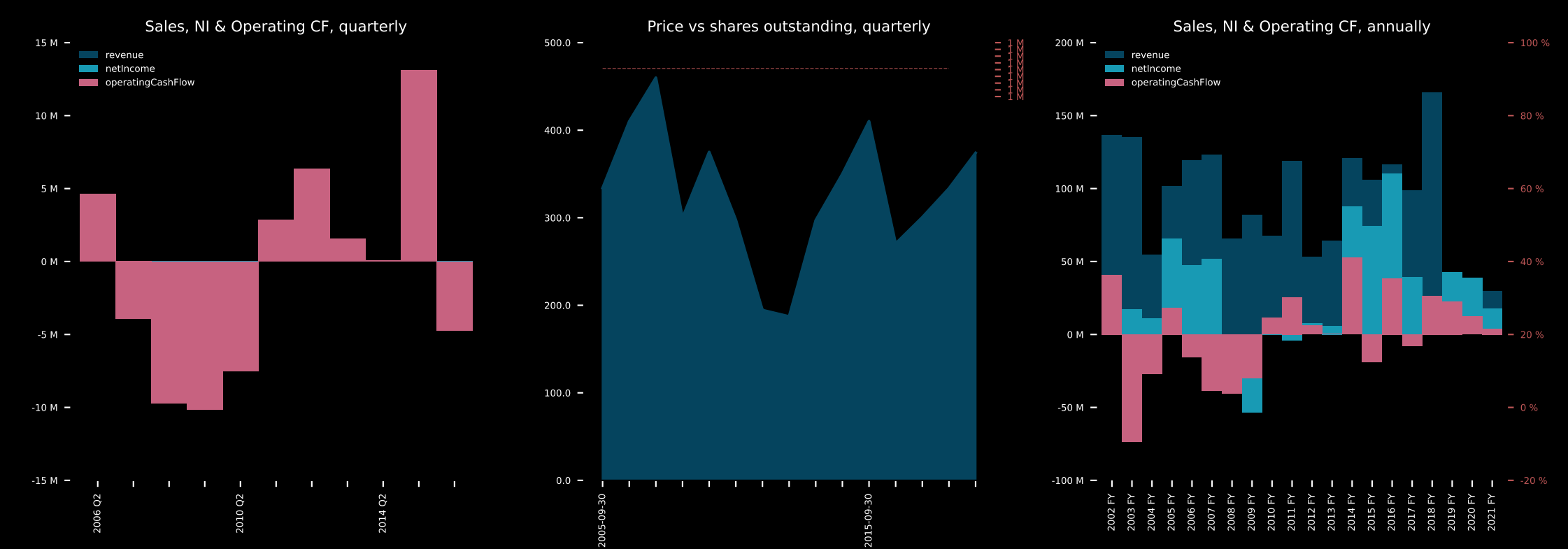
SF.PN.SW / Real Estate Services / CH / 2022-08-23



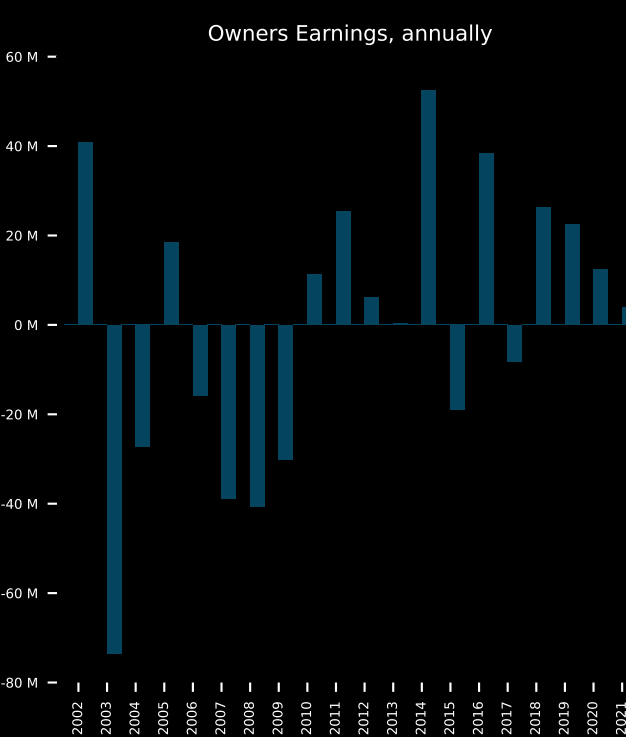
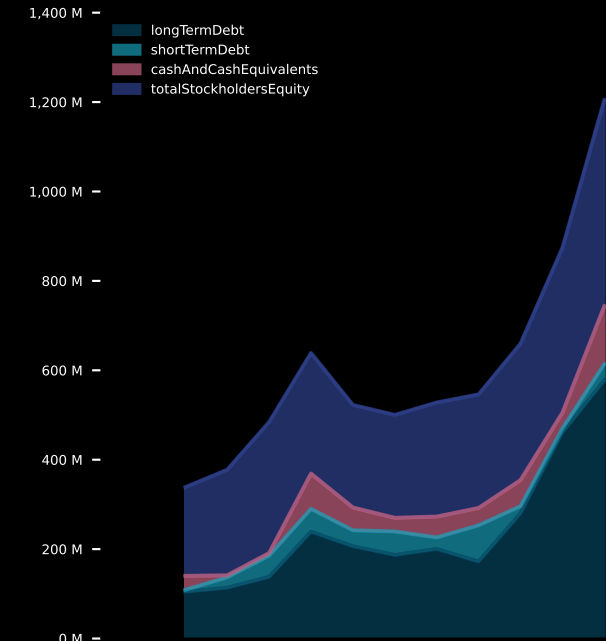
Owners Earnings, annually



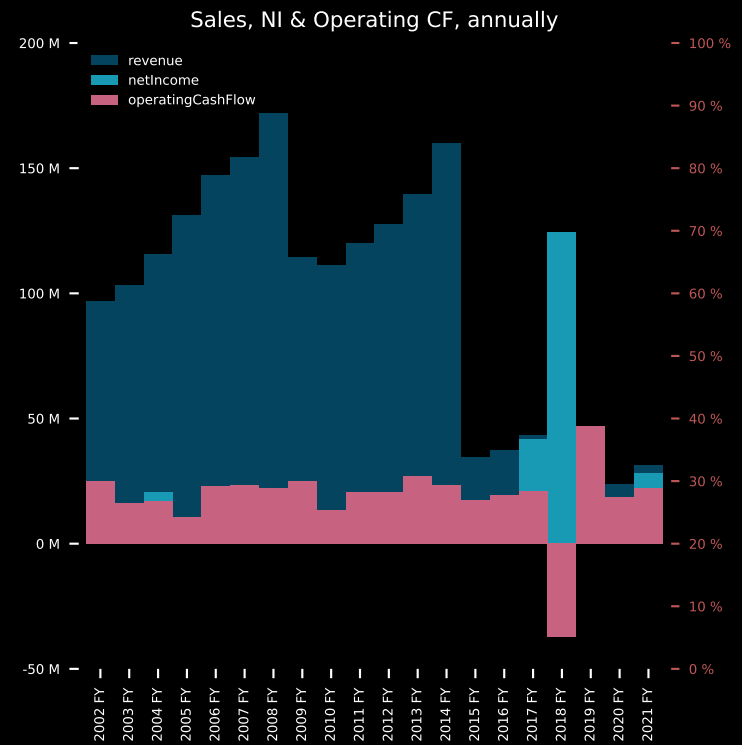
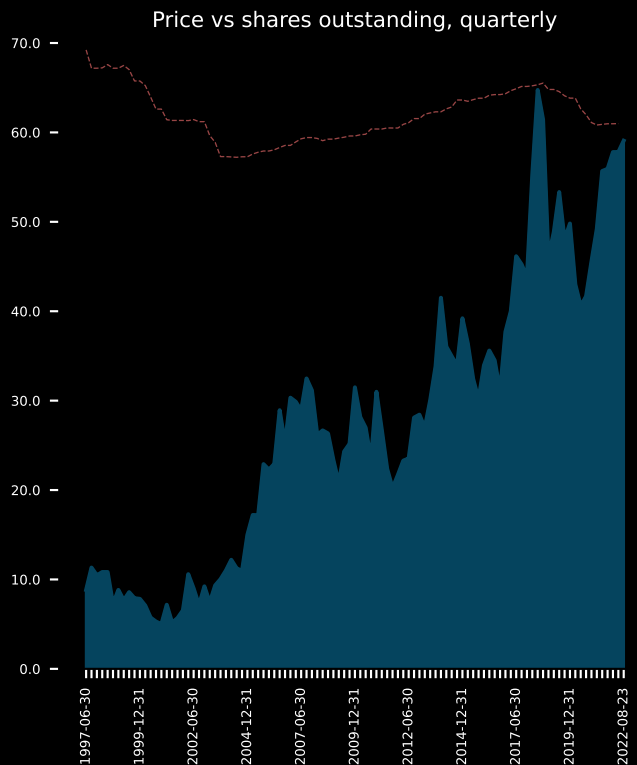
SF Urban Properties AG operates as a real estate company in Switzerland. The company is involved in the development and management of existing real estate portfolio; and acquisition of new properties. It invests in commercial, residential, and development properties. The company was formerly known as Swiss Finance & Property Investment AG and changed its name to SF Urban Properties AG in April 2019. SF Urban Properties AG is headquartered in Zurich, Switzerland.



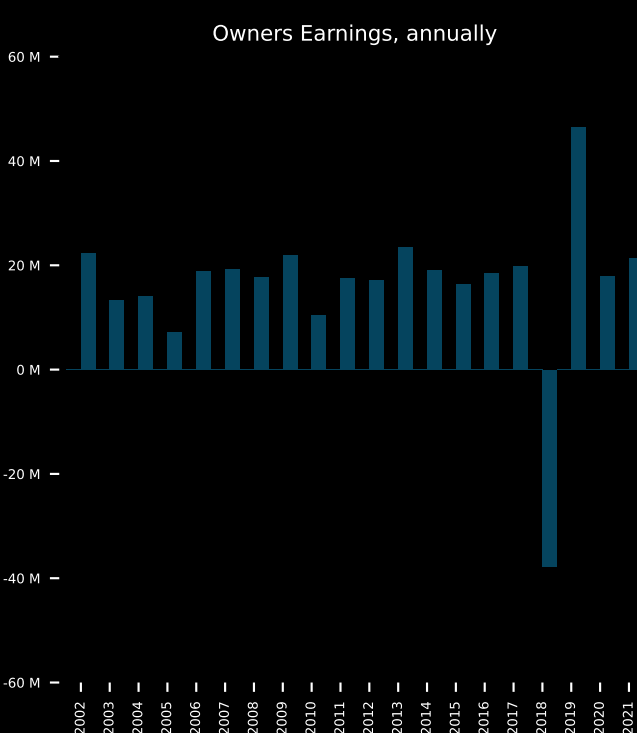
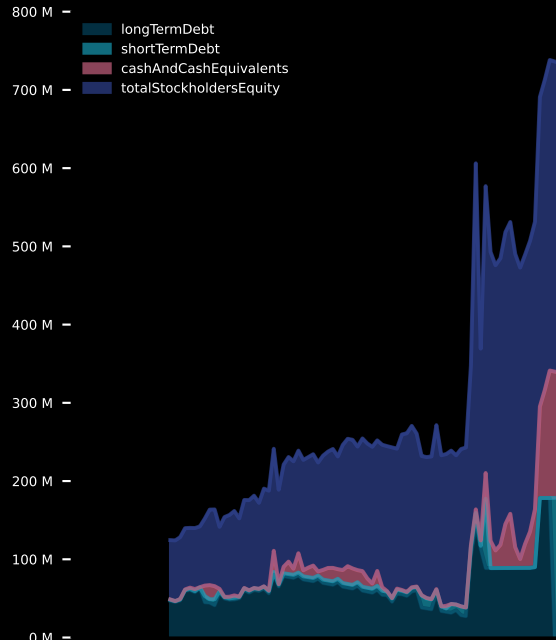
HLCL.L / Real Estate Services / GB / 2022-08-23



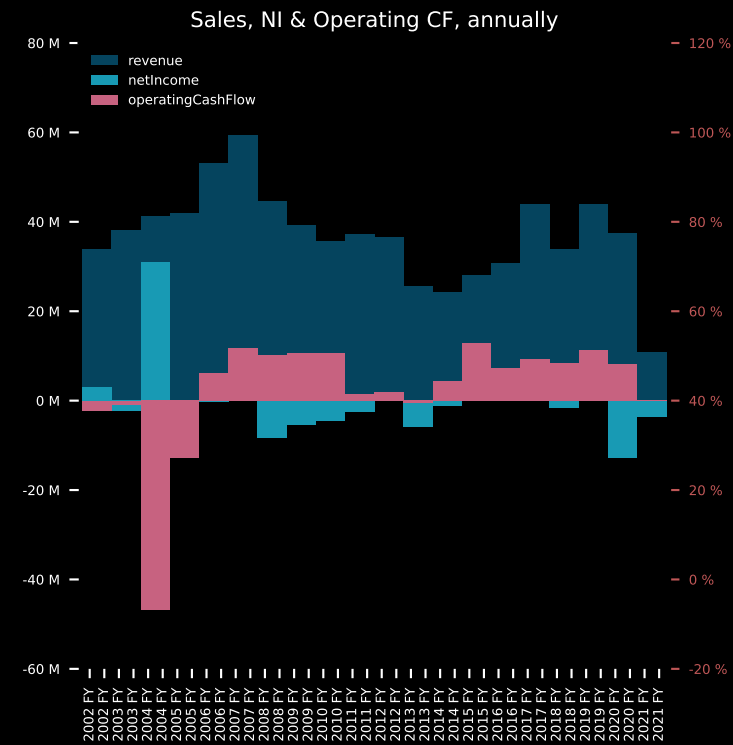
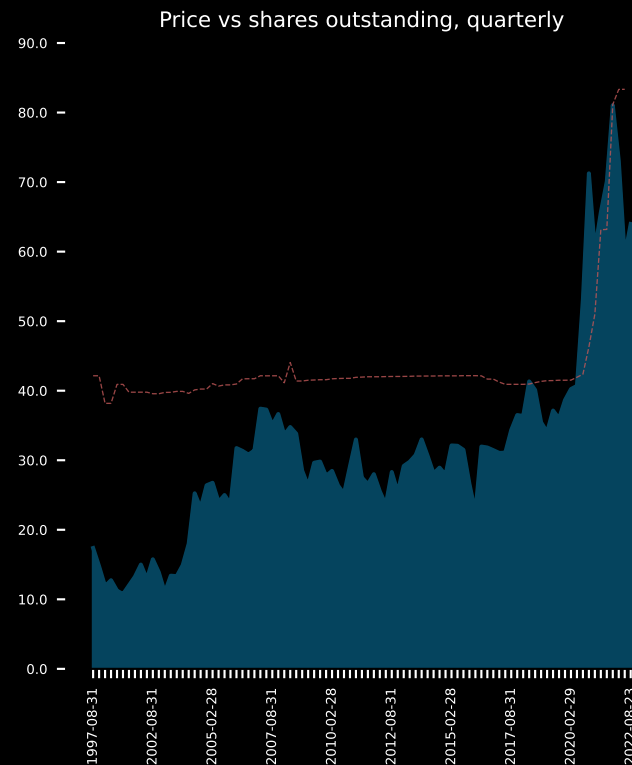
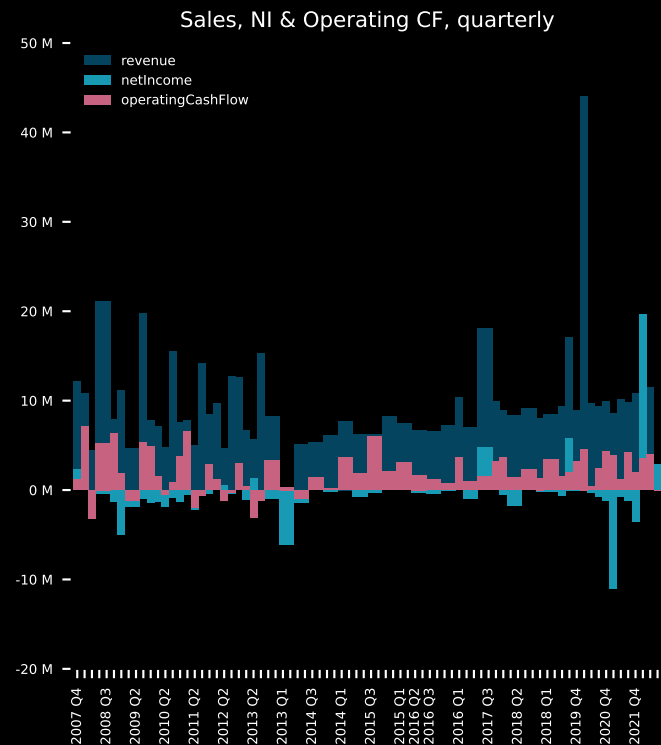
Helical plc engages in the investment, rental, and development of real estate properties in the United Kingdom. The company's property portfolio includes mixed-use commercial/residential projects and offices. It is also involved in the office refurbishment activities. The company was formerly known as Helical Bar plc and changed its name to Helical plc in July 2016. Helical plc was incorporated in 1919 and is headquartered in London, the United Kingdom.



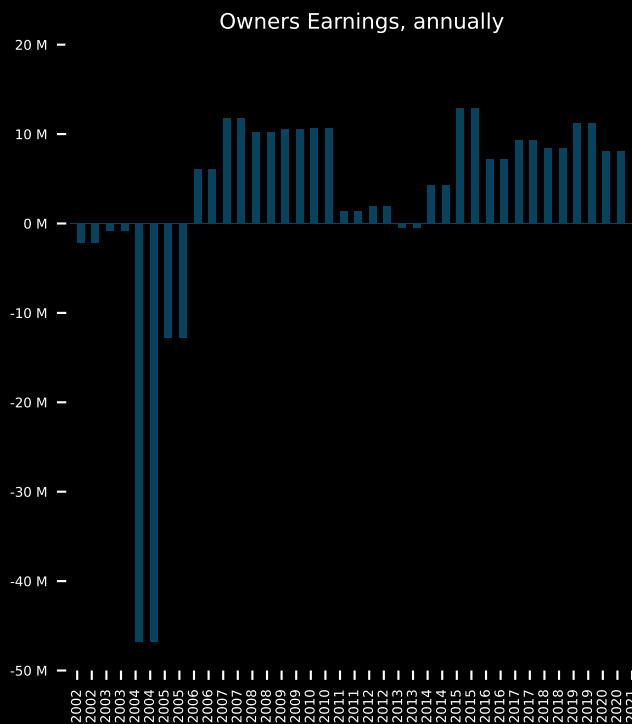
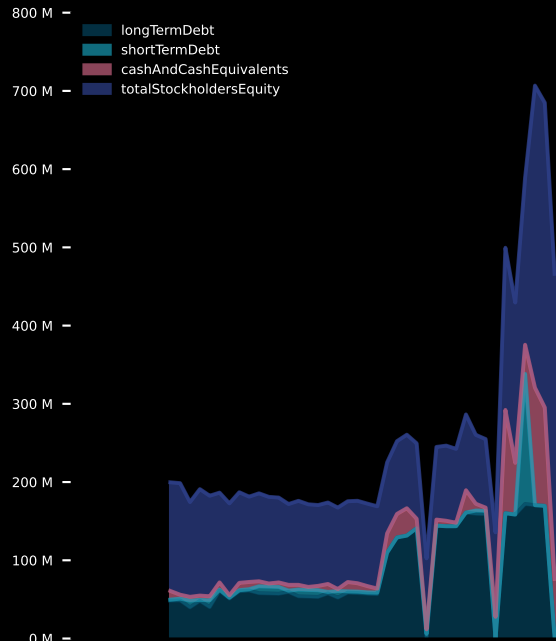
FRPH / Real Estate Services / US / 2022-08-23



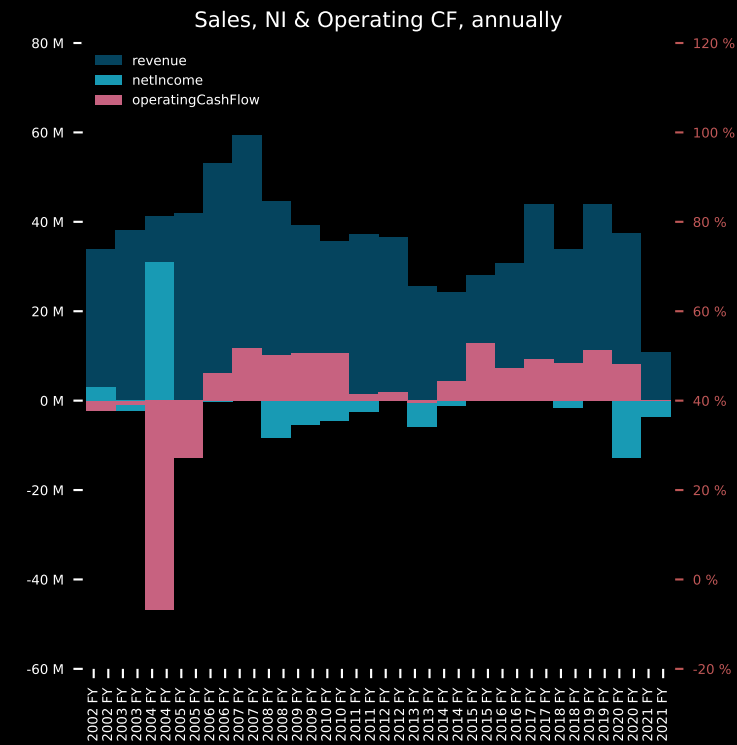
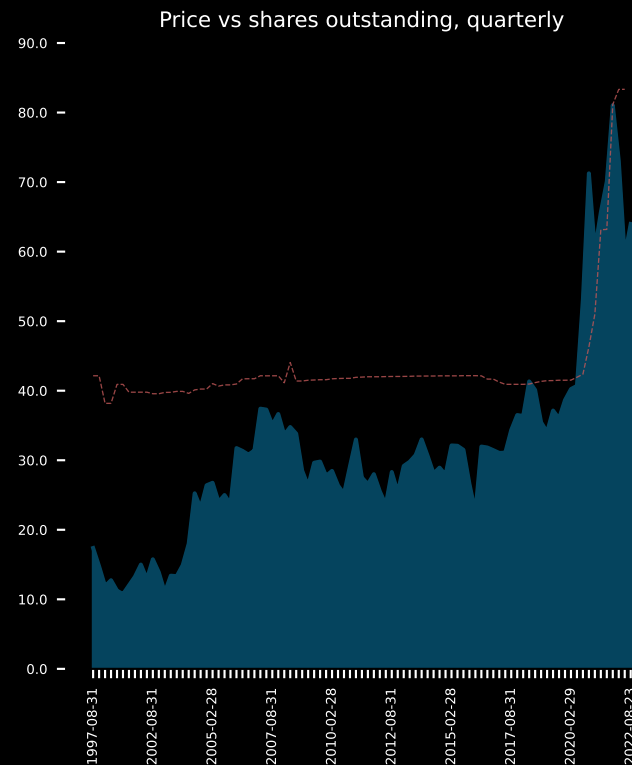
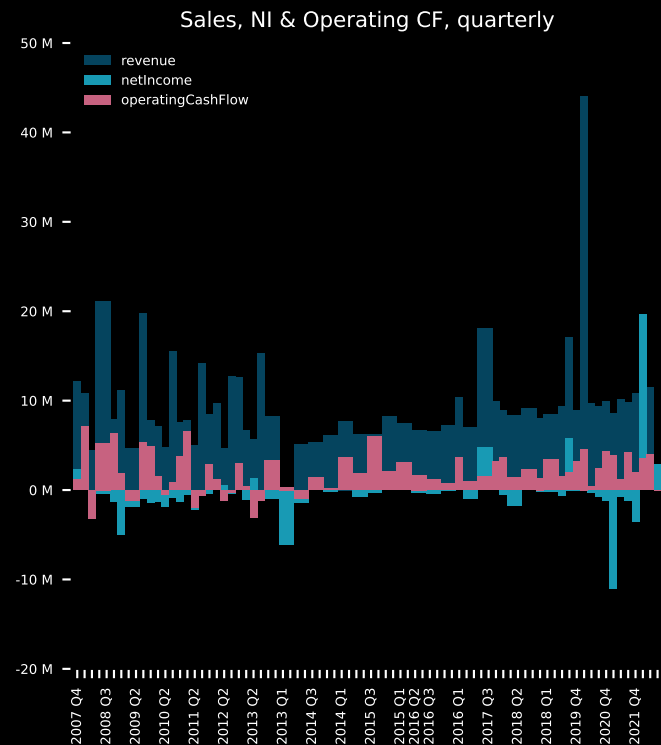
FRP Holdings, Inc. engages in the real estate businesses in the United States. The company operates through four segments: Asset Management, Mining Royalty Lands, Development, and Stabilized Joint Venture. The Asset Management segment owns, leases, and manages commercial properties. The Mining Royalty Lands segment owns various properties comprising approximately 15,000 acres under lease for mining rents or royalties primarily in Florida, Georgia, and Virginia. This segment also owns an additional 107 acres of investment property in Brooksville, Florida. The Development segment owns and monitors the use of parcels of land that are in various stages of development. The Stabilized Joint Venture segment owns, leases, and manages a 305-unit residential apartment building with approximately 14,430 square feet of first floor retail space; 264-unit residential apartment building with 6,758 square feet of retail space; and 294-unit garden-style apartment community located in Henrico County, Virginia that consists of 19 three-story apartment buildings containing 273,940 rentable square feet. FRP Holdings, Inc. was incorporated in 2014 and is headquartered in Louisville, Florida.



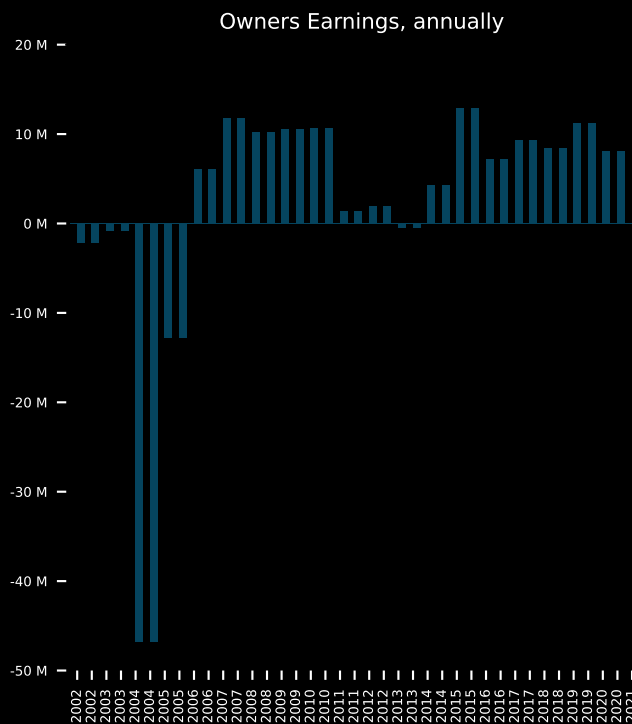
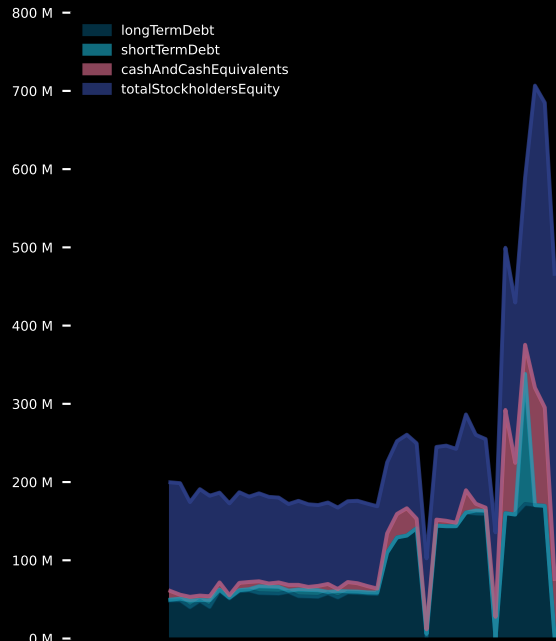
INDT / Real Estate Services / US / 2022-08-23



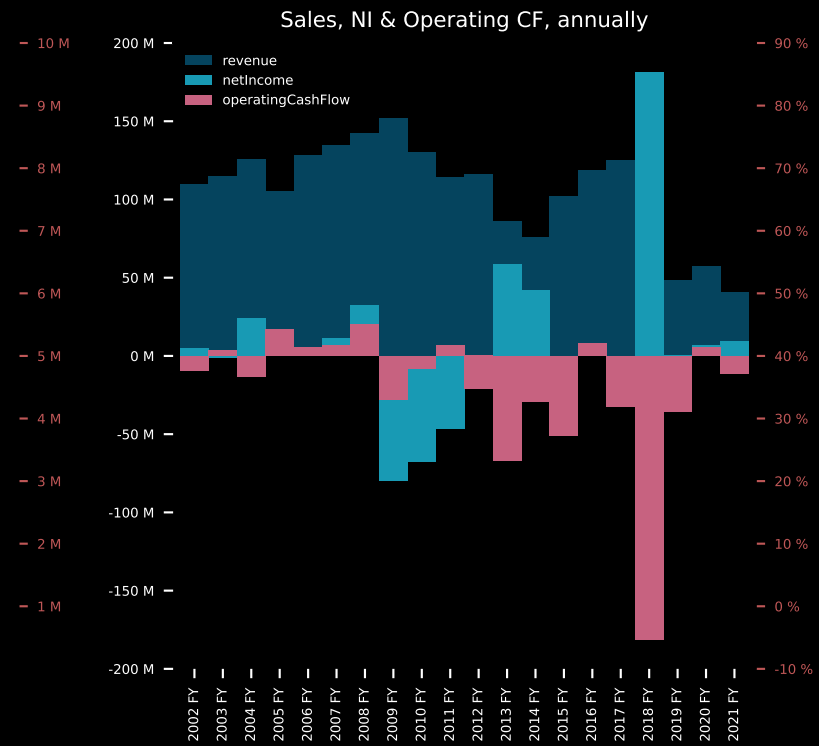
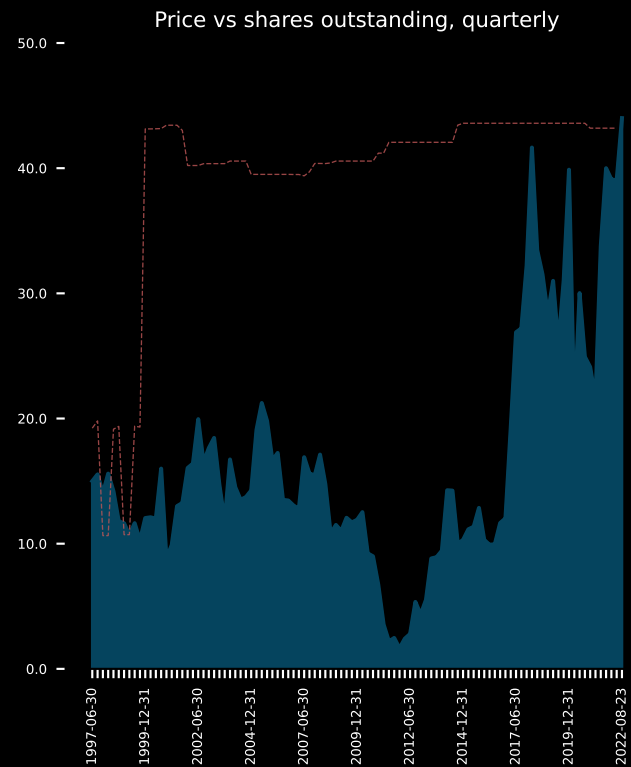
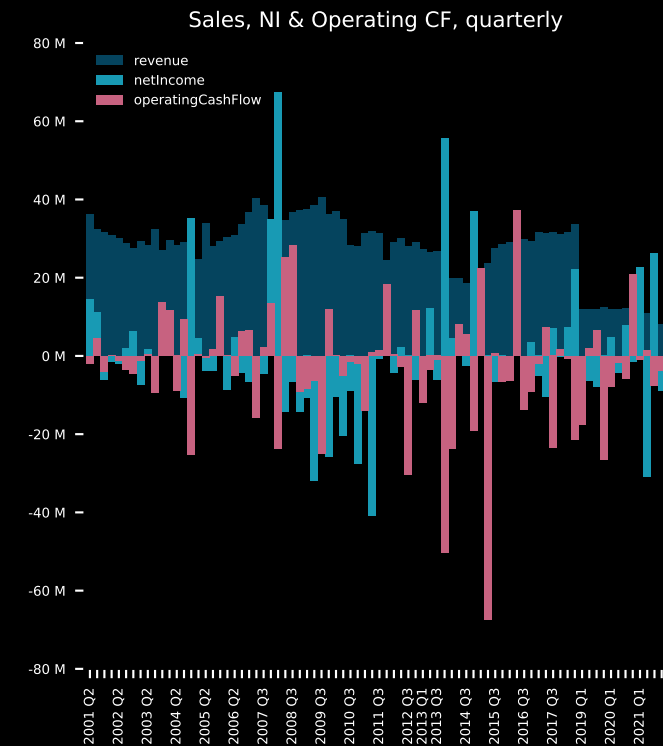
INDUS Realty Trust, Inc. is a real estate business principally engaged in developing, acquiring, managing and leasing industrial/warehouse properties. INDUS owns 41 buildings totaling approximately 4.6 million square feet (4.2 million of which is industrial/warehouse space) in Connecticut, Pennsylvania, North Carolina and Florida in addition to over 3,400 acres of undeveloped land.



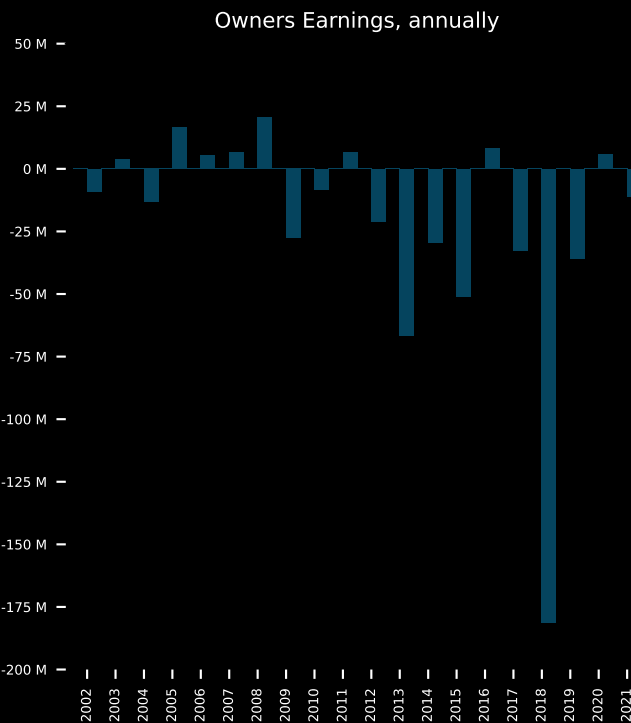
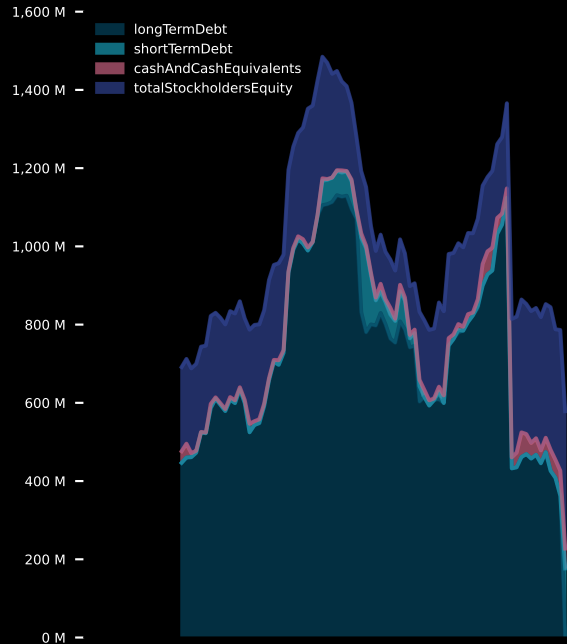
INDT / Real Estate Services / US / 2022-08-23



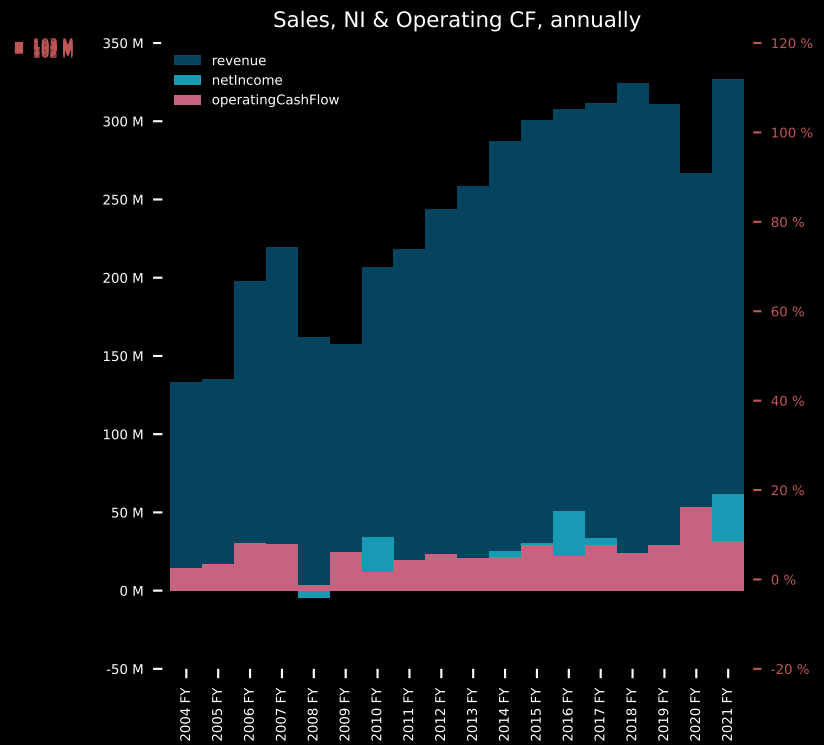
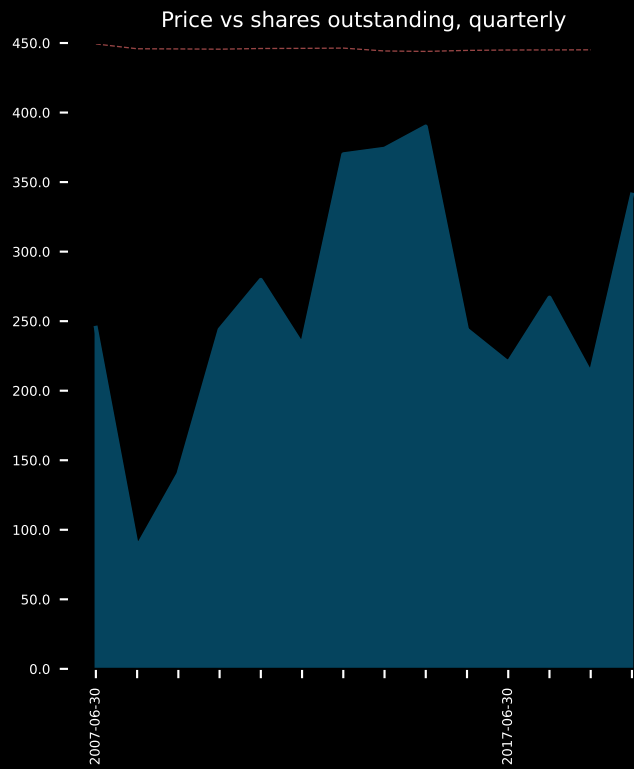
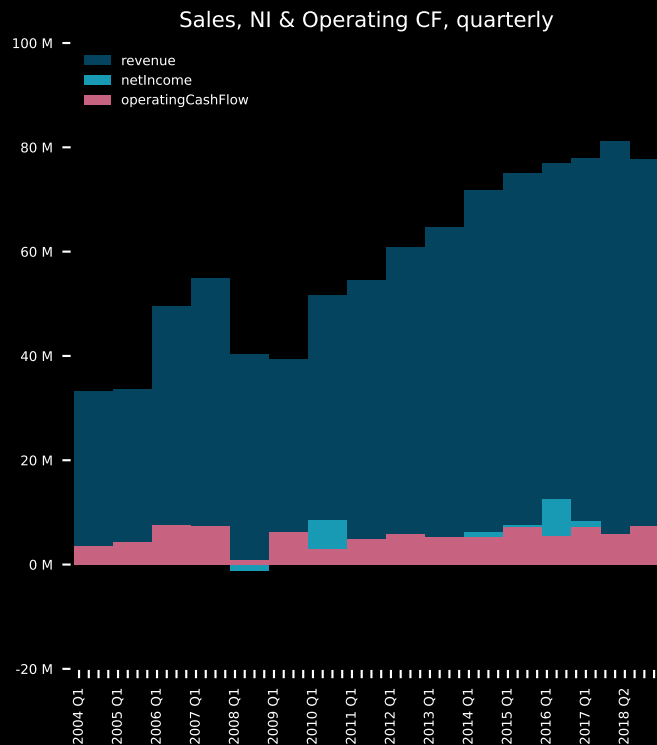
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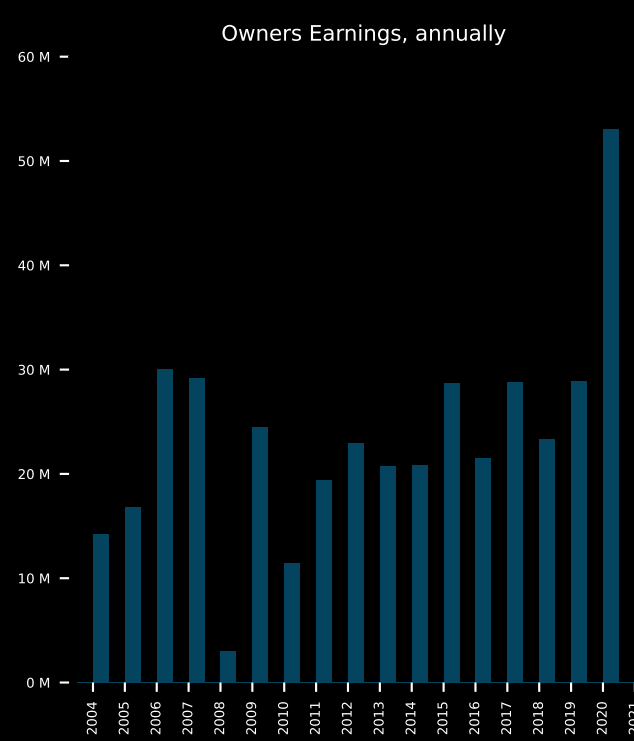
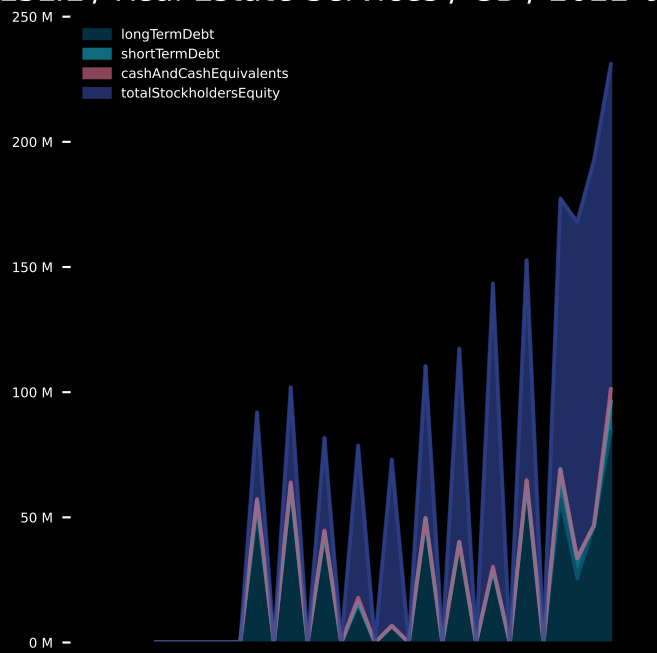
TCI / Real Estate Services / US / 2022-08-23



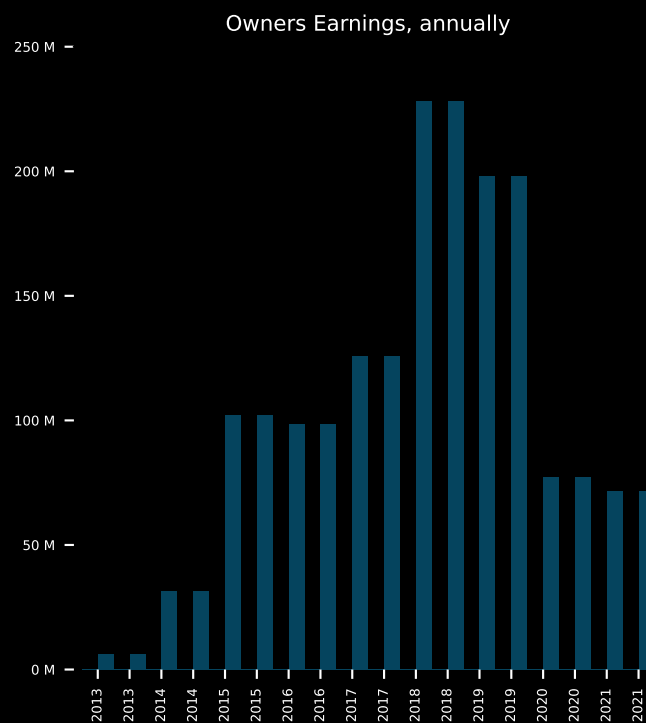
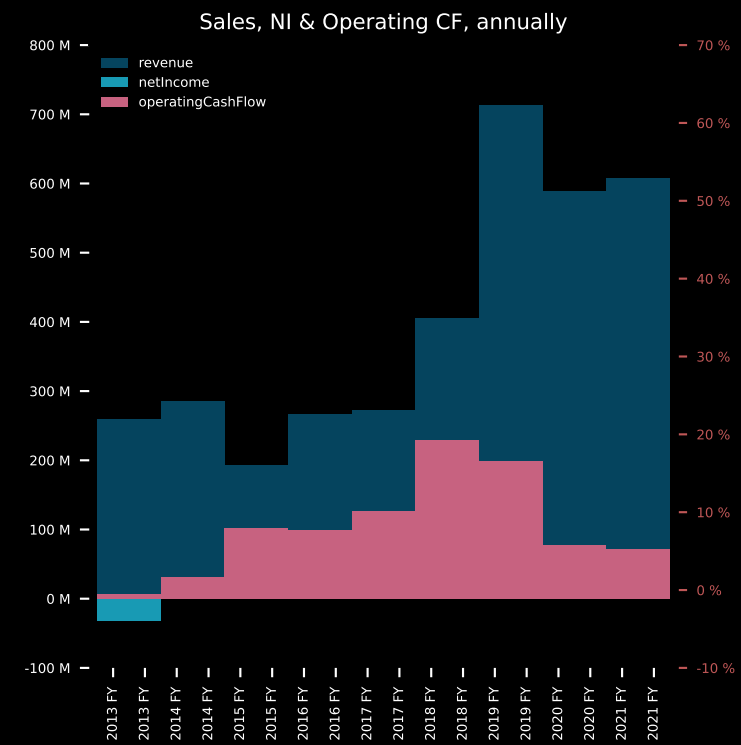
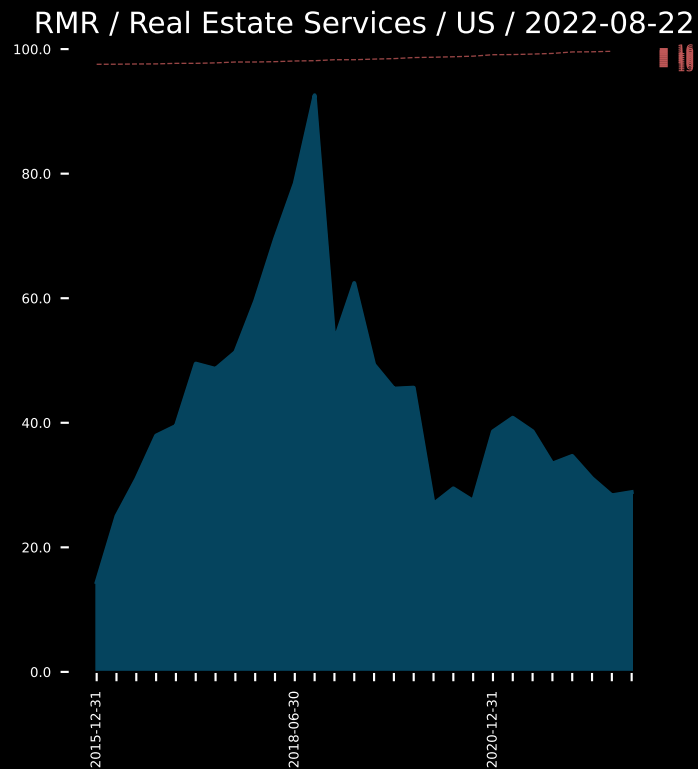
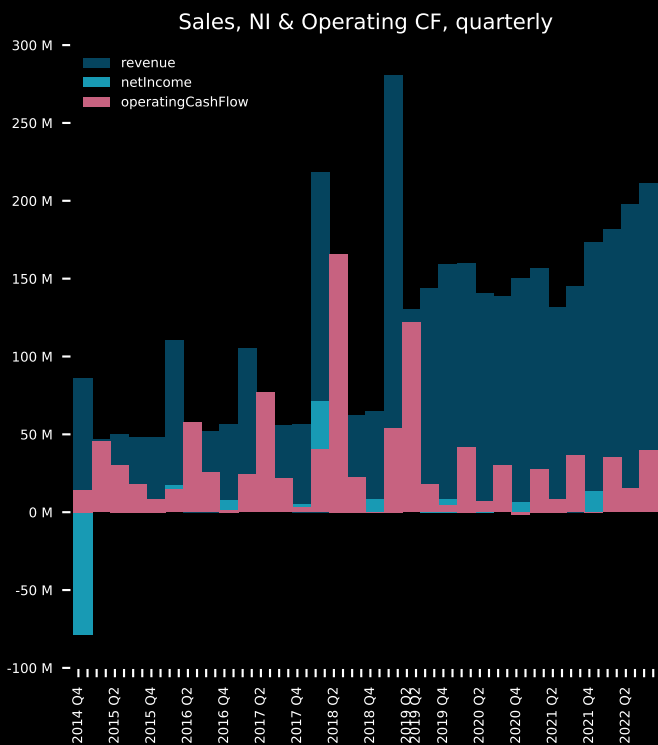
Transcontinental Realty Investors, Inc., a Dallas-based real estate investment company, holds a diverse portfolio of equity real estate located across the U.S., including apartments, office buildings, shopping centers, and developed and undeveloped land. The Company invests in real estate through direct ownership, leases and partnerships and invests in mortgage loans on real estate.



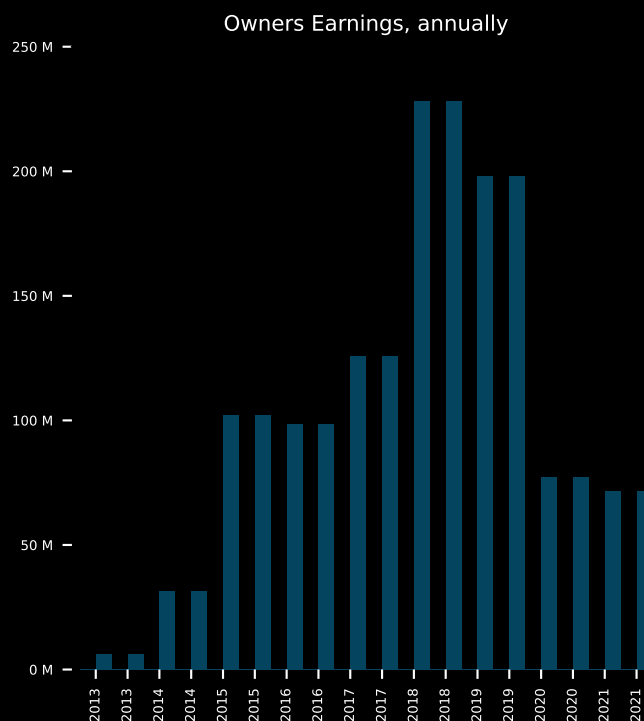
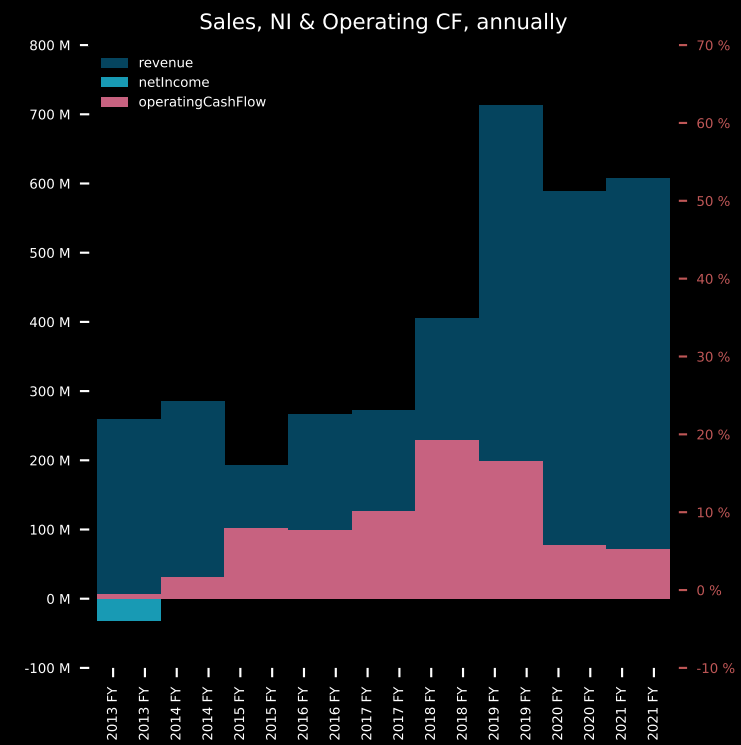
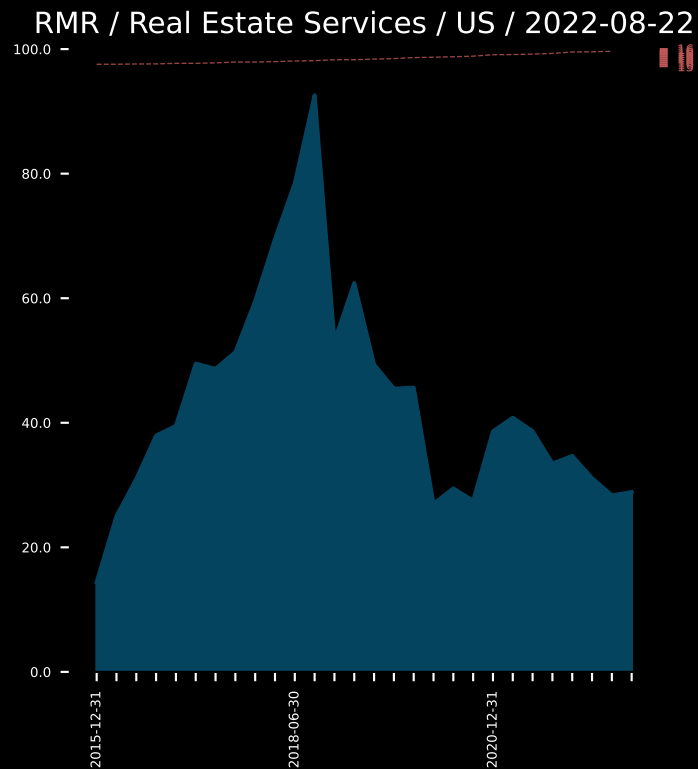
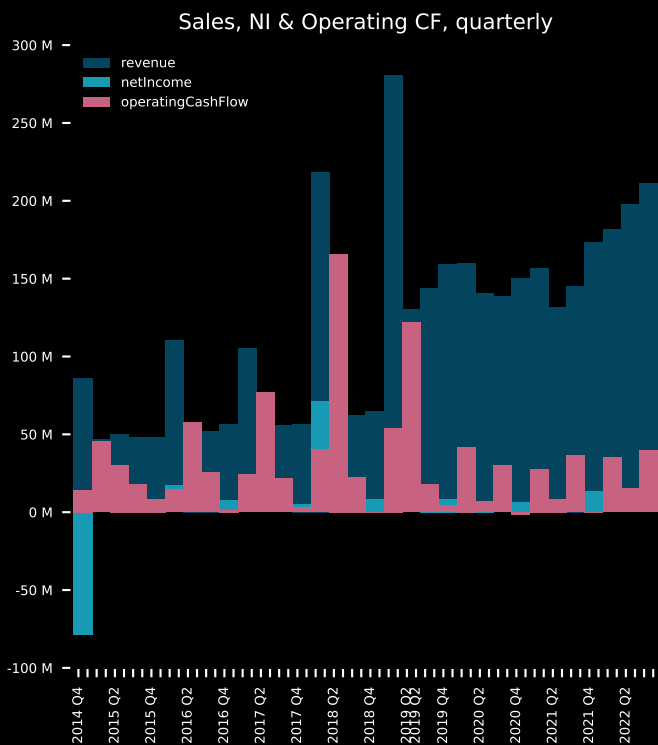
LSL.L / Real Estate Services / GB / 2022-08-23



LSL Property Services plc provides services to mortgage intermediaries, specialist mortgage and insurance advice to estate agency and new build customers, and valuation services to mortgage lenders in the United Kingdom. It operates through three segments: Financial Services, Surveying and Valuation Services, and Estate Agency. The company offers valuations and professional surveying services of residential properties to various lenders and individual customers. It is also involved in the sale and letting of residential properties; operation of a network of high street branches; and provision of repossession and asset management services, as well as arranges conveyancing services. In addition, the company offers property management and software development services. It operates a network of 225 owned and 128 franchised estate agency branches. LSL Property Services plc was incorporated in 2004 and is based in Newcastle upon Tyne, the United Kingdom.

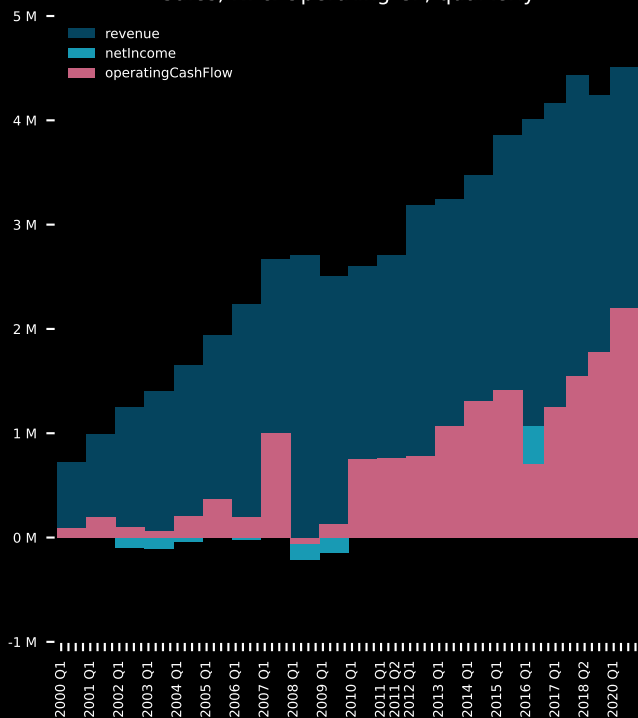


The RMR Group Inc., through its subsidiary, The RMR Group LLC, provides business and property management services in the United States. The company provides management services to its four publicly traded real estate investment trusts and three real estate operating companies. It also provides investment advisory services. The company was formerly known as REIT Management & Research Inc. and changed its name to The RMR Group Inc. in September 2015. The RMR Group Inc. was founded in 1986 and is headquartered in Newton, Massachusetts.

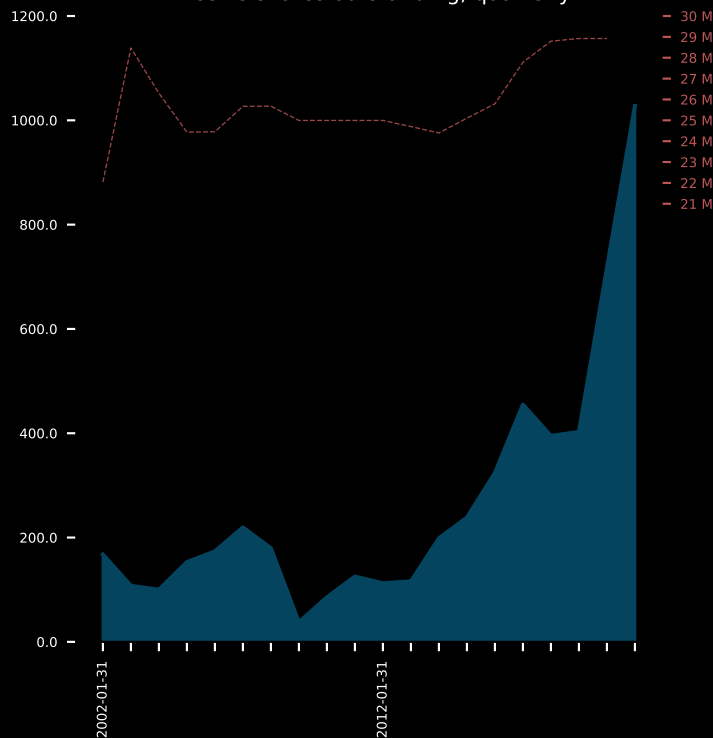


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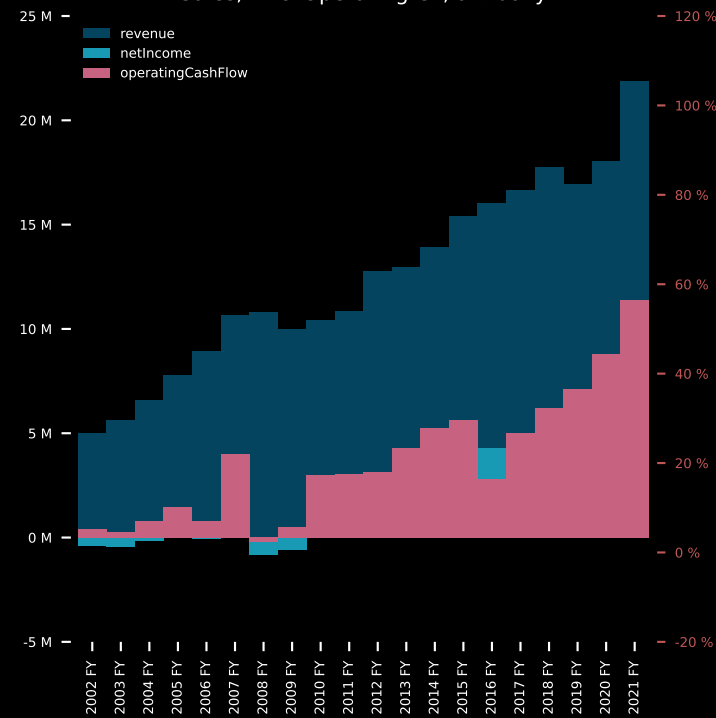
Sales, NI & Operating CF, quarterly



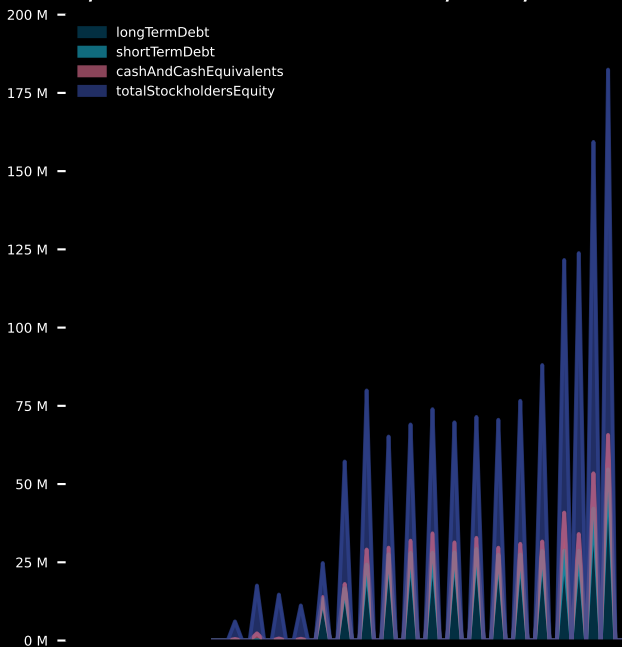
Price vs shares outstanding, quarterly



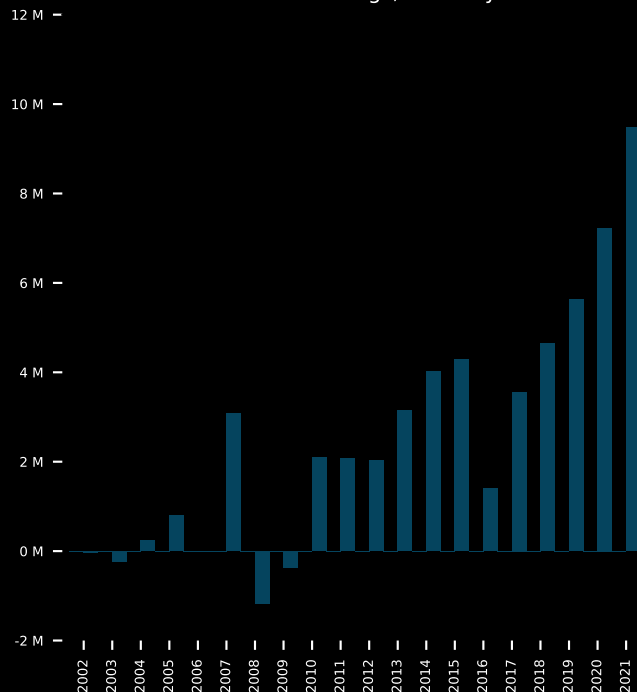
Sales, NI & Operating CF, annually



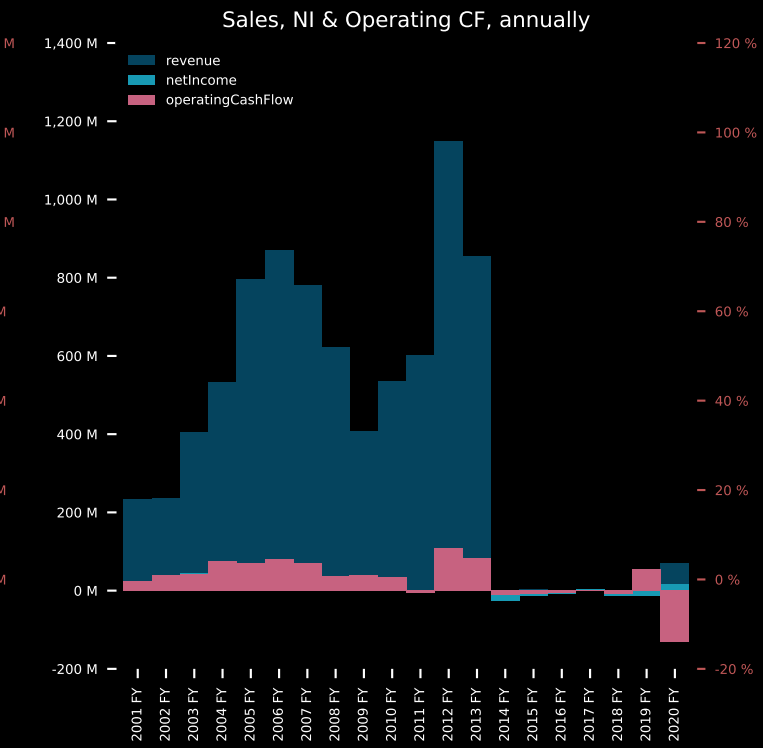
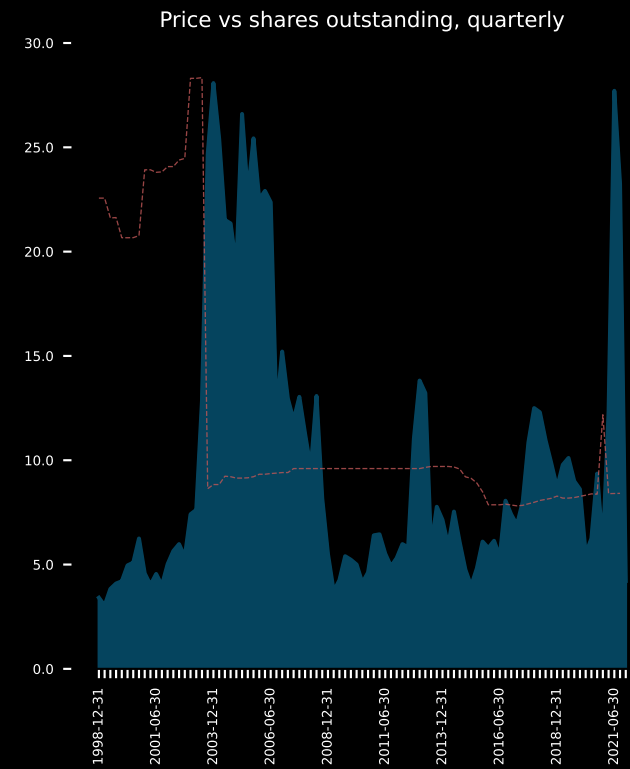
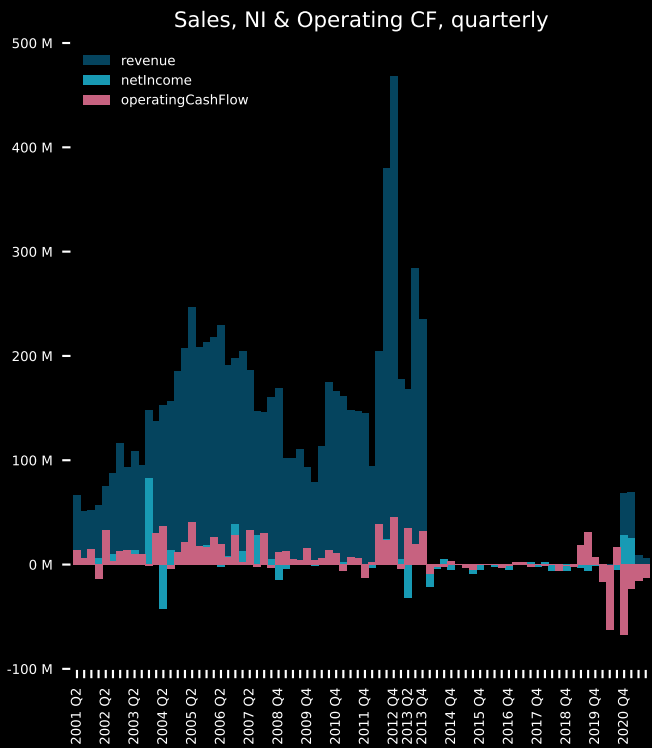
LOK.L / Real Estate Services / GB / 2022-08-23



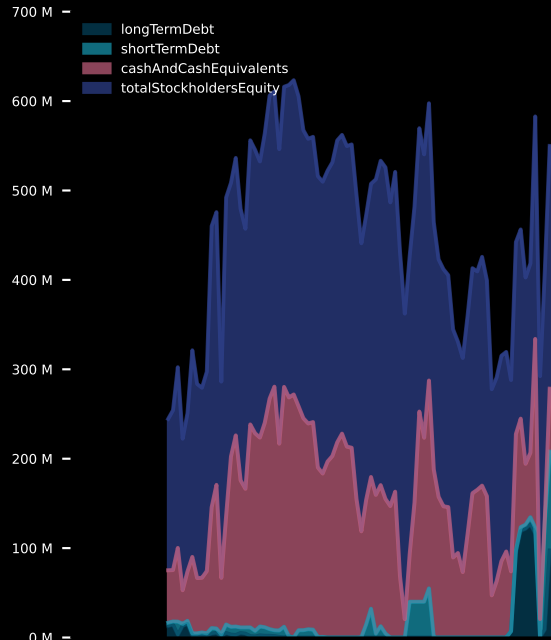
Owners Earnings, annually



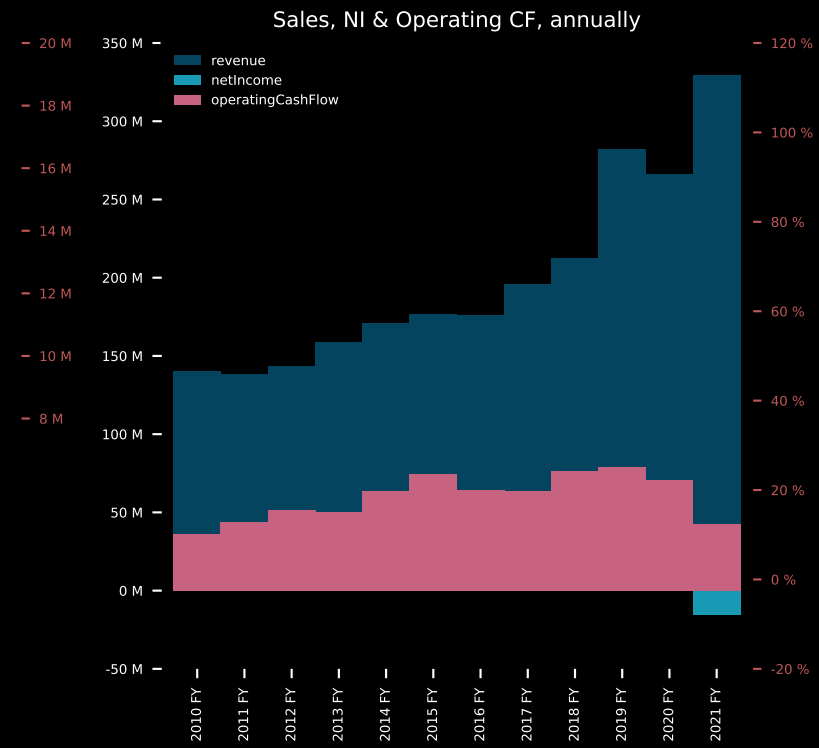
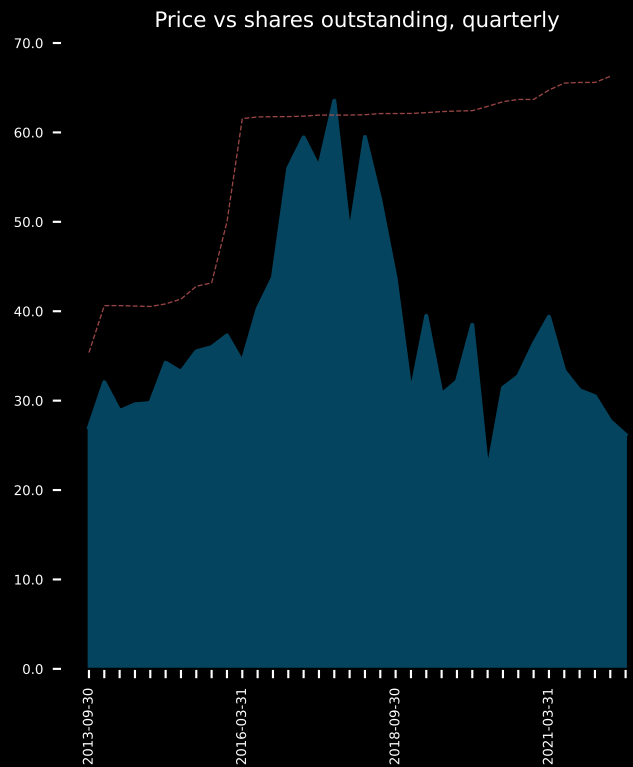
Lok'nStore Group Plc develops and operates self-storage centers in the United Kingdom. It offers personal storage services for furniture and belongings while moving property, decluttering, home improvements, redecorating, travelling overseas, and other events. The company also operates business self-storage units and spaces with warehouse space for office furniture, pallets, archives, boxes, eBay, and online retailer stock; and insurance services. It operates through 37 self-storage centers. The company was founded in 1995 and is headquartered in Farnborough, the United Kingdom.



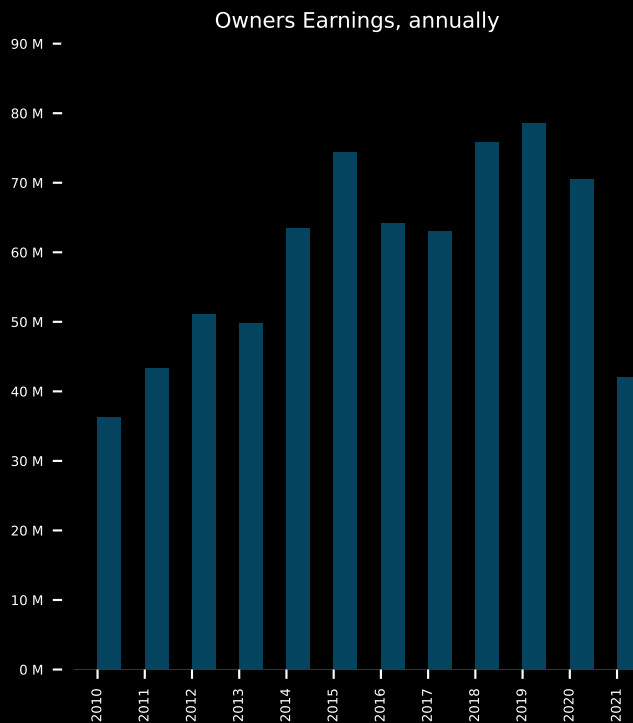
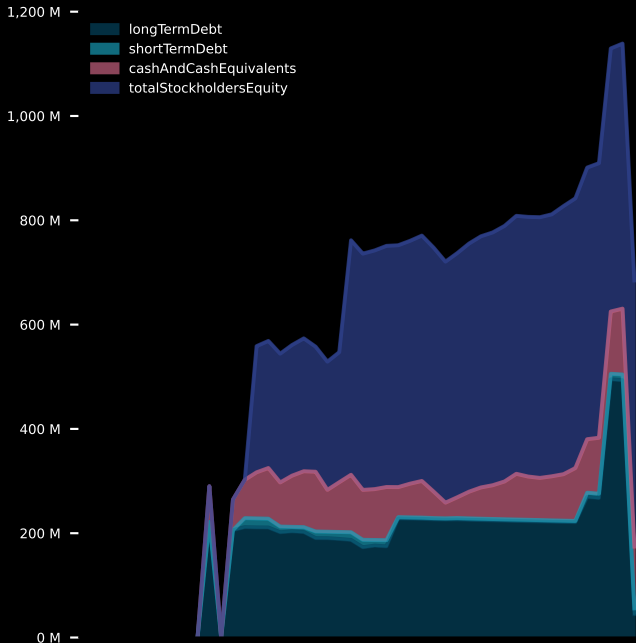
NTP / Real Estate Services / CN / 2022-08-23



Nam Tai Property Inc., through its subsidiaries, owns, develops, and operates technology parks in the People's Republic of China. It focuses on redeveloping three parcels of land in Gushu and Guangming, Shenzhen into technology parks, as well as rents properties. The company was formerly known as Nam Tai Electronics, Inc. and changed its name to Nam Tai Property Inc. in April 2014. Nam Tai Property Inc. was founded in 1975 and is headquartered in Shenzhen, the People's Republic of China.



RMAX / Real Estate Services / US / 2022-08-22

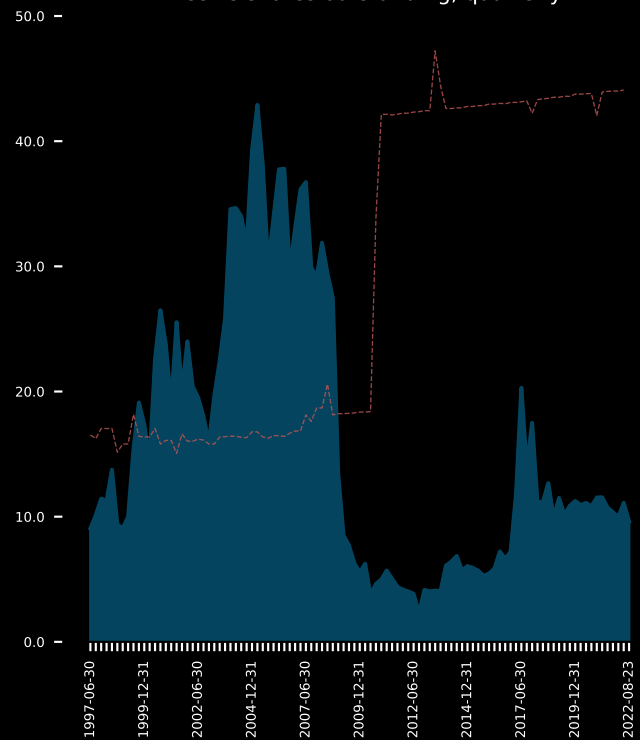


RE/MAX Holdings, Inc. operates as a franchisor of real estate and mortgage brokerage services in the United States, Canada, and internationally. The company operates through three segments: Real Estate, Mortgage, and Marketing Funds. It offers real estate brokerage franchising services under the RE/MAX brand; mortgage brokerage services to real estate brokers, real estate professionals, mortgage professionals, and other investors under the Motto Mortgage brand; and mortgage loan processing software and services under the wemlo brand. In addition, the company provides First mobile app, which integrates a suite of digital products that enables agents, brokers, and teams to establish and manage client relationships; RE/MAX University platform, a learning hub designed to help each agent in their professional expertise; and Booj platform. The company was founded in 1973 and is headquartered in Denver, Colorado.

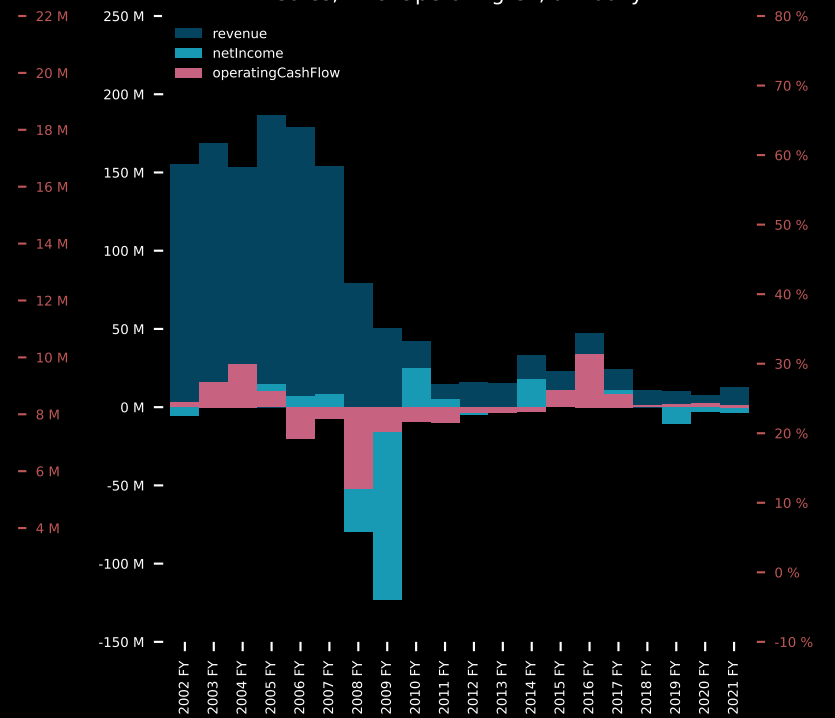
Sales, NI & Operating CF, quarterly



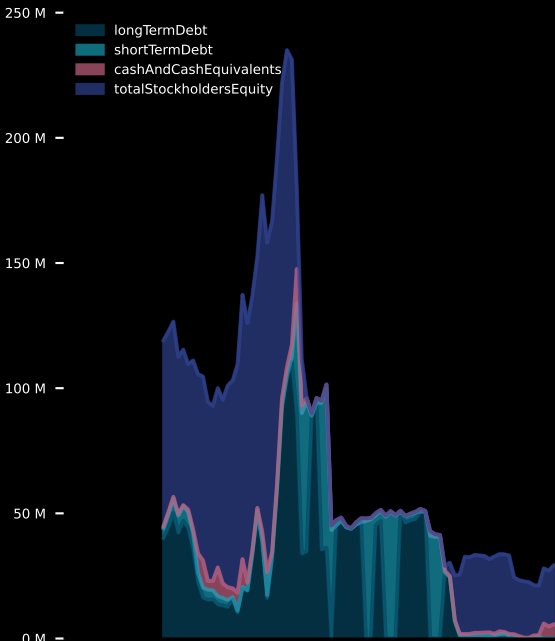
Price vs shares outstanding, quarterly



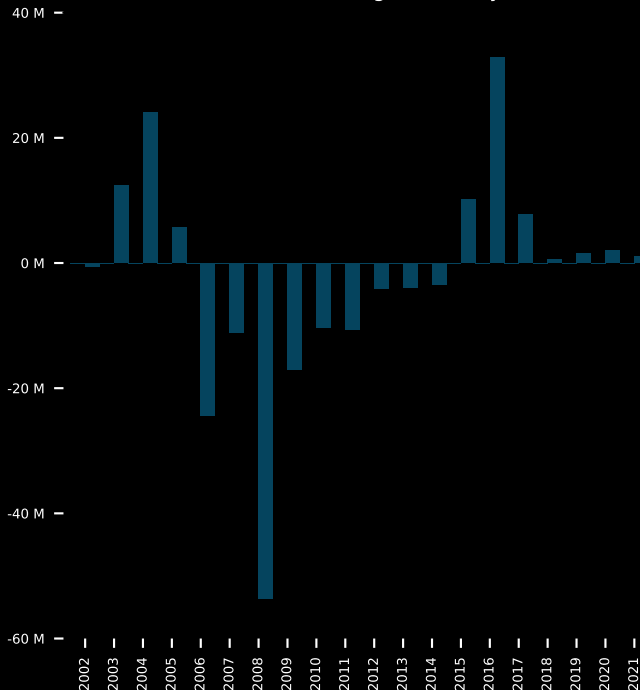
Sales, NI & Operating CF, annually



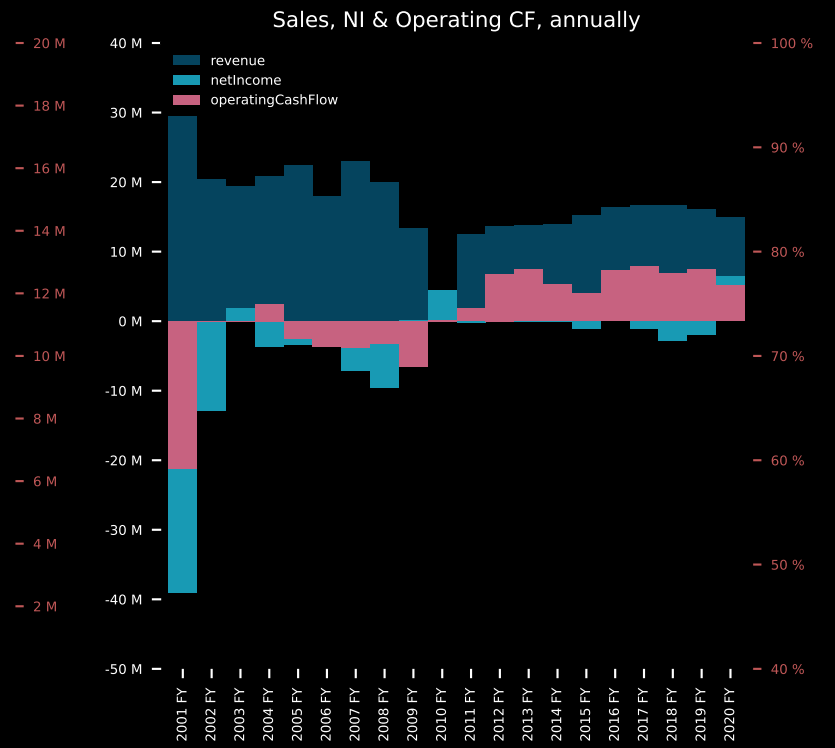
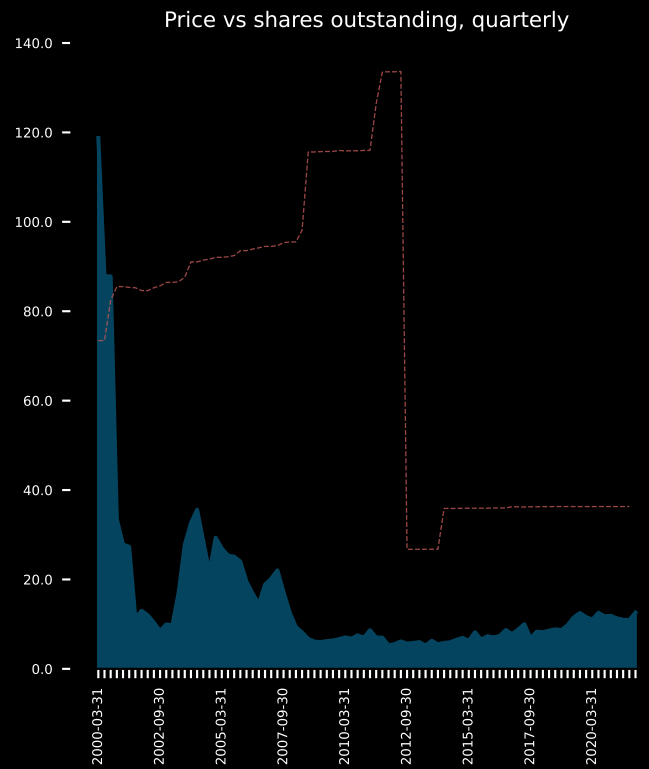
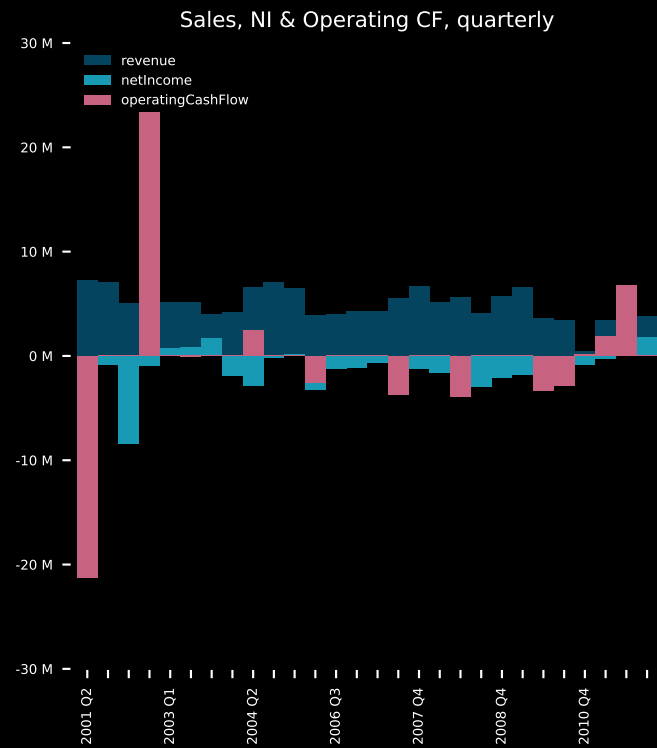
MLP / Real Estate Services / US / 2022-08-23



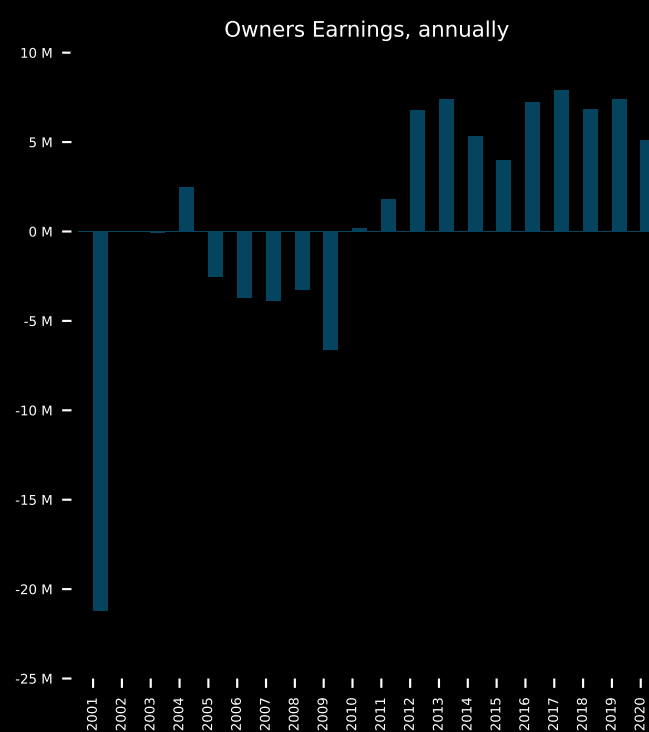
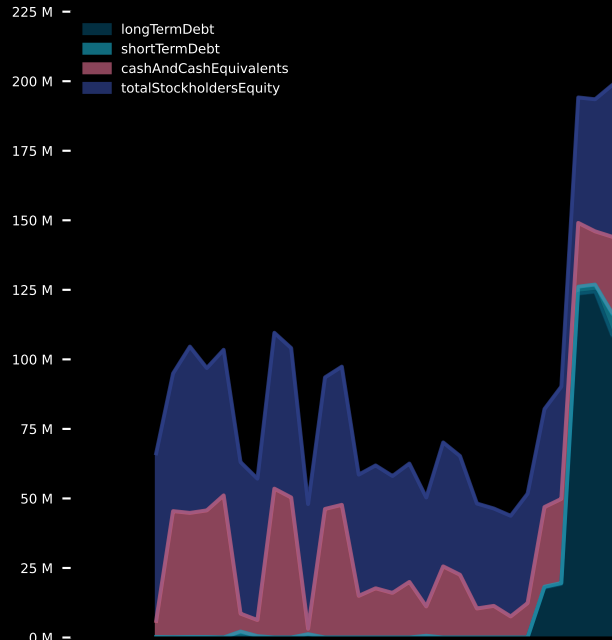
Owners Earnings, annually



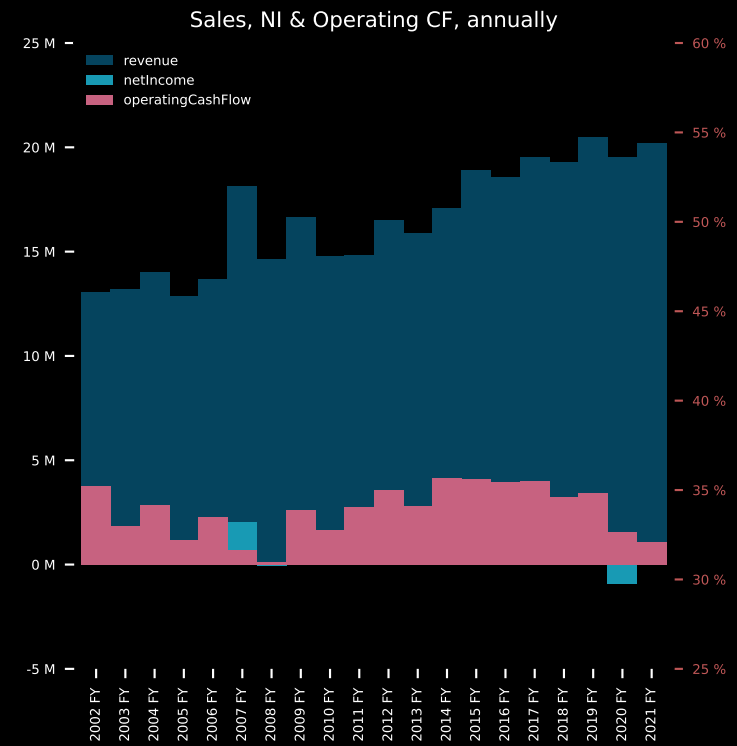
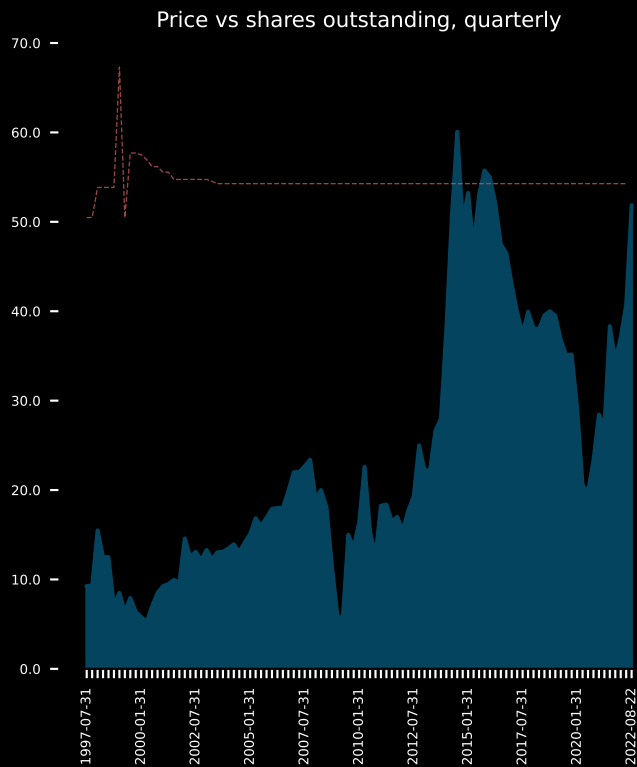
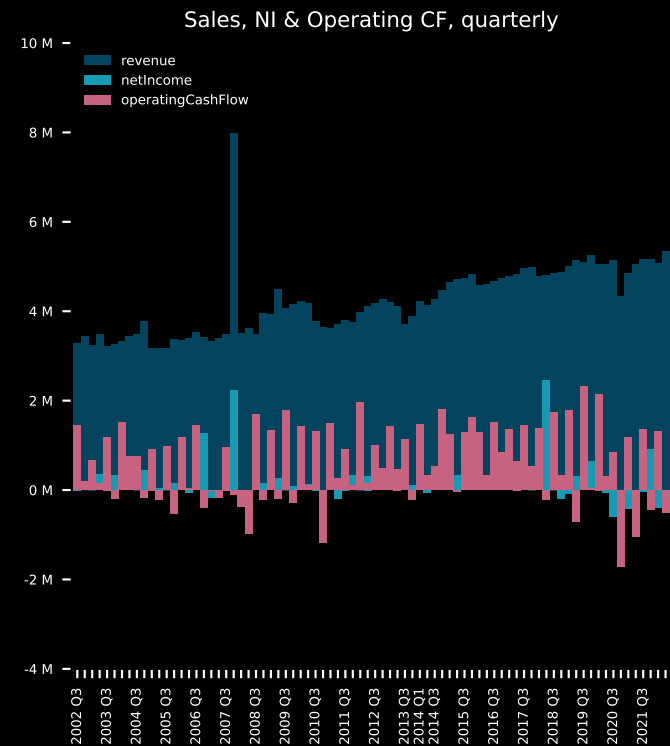
Maui Land & Pineapple Company, Inc., together with its subsidiaries, develops, manages, and sells residential, resort, commercial, agricultural, and industrial real estate properties in the United States. It operates through Real Estate, Leasing, and Resort Amenities segments. The Real Estate segment is involved in the land planning and entitlement, development, and sale of its landholdings on Maui. This segment also provides licensed general brokerage services for properties in the Kapalua Resort and surrounding areas. The Leasing segment leases commercial, agricultural, and industrial land and properties; and licenses its registered trademarks and trade names, as well as provides stewardship and conservation services. This segment also operates ditches, reservoirs, and well systems that provide potable and non-potable water to West and Upcountry Maui areas. The Resort Amenities segment manages the operations of the Kapalua Club, a private non-equity club program that provides its members special programs, access, and other privileges at certain amenities at the Kapalua Resort. The company owns approximately 23,000 acres of land on the island of Maui, including the Kapalua Golf Course, the Kapalua Clubhouse, and the Kapalua Resort.



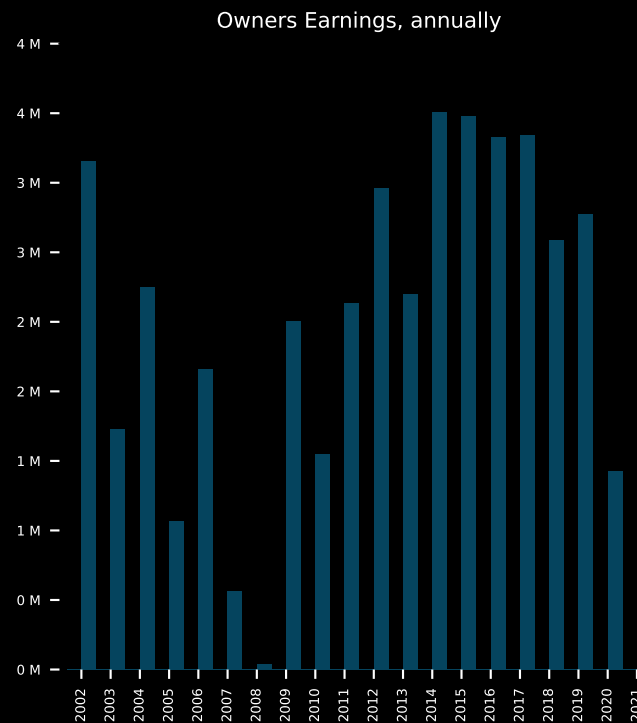
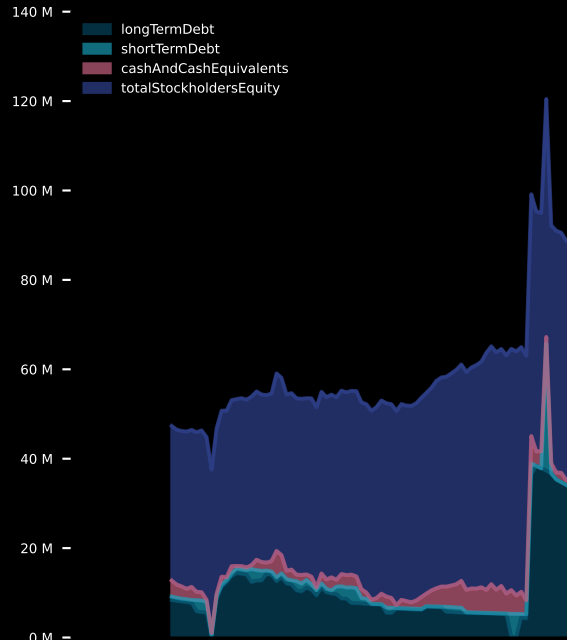
OBAS / Real Estate Services / IL / 2022-08-23



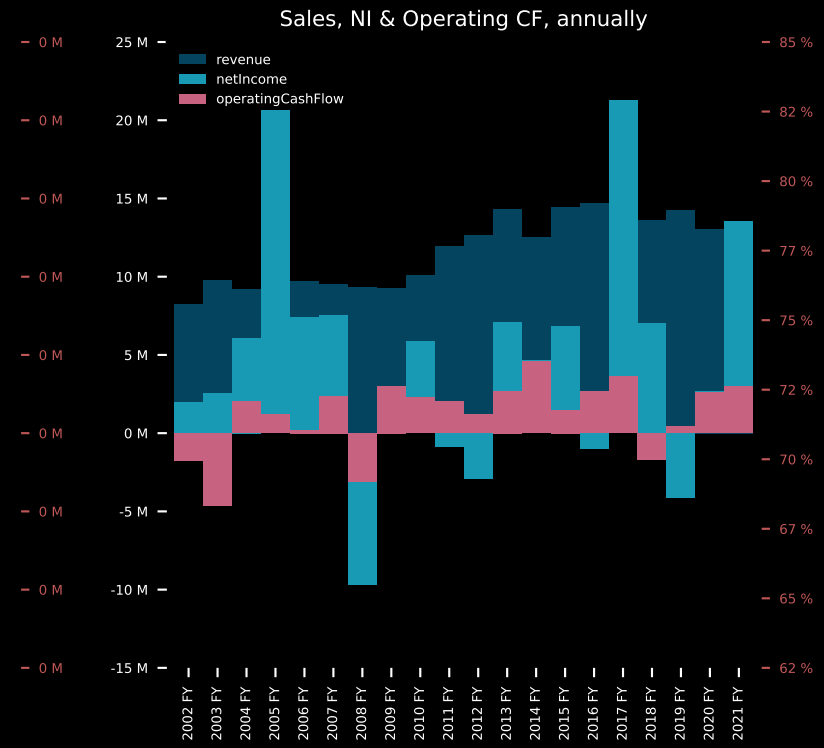
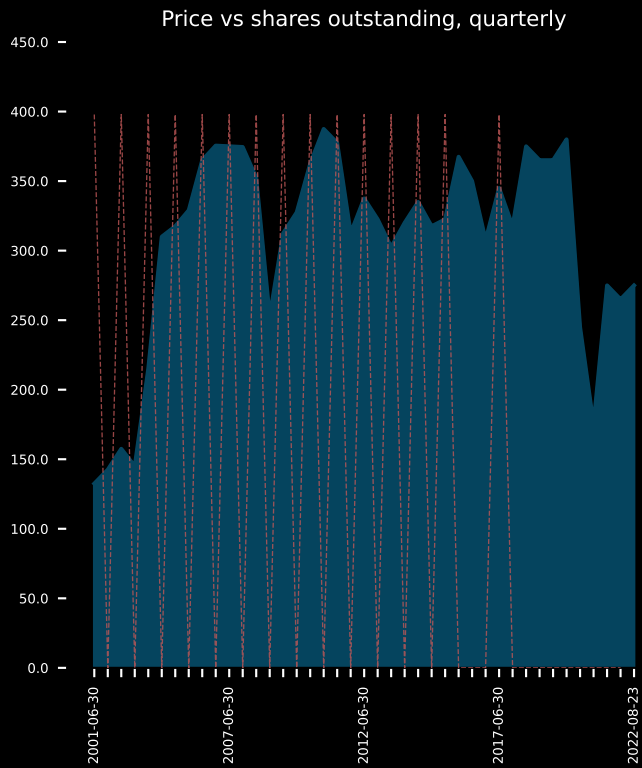
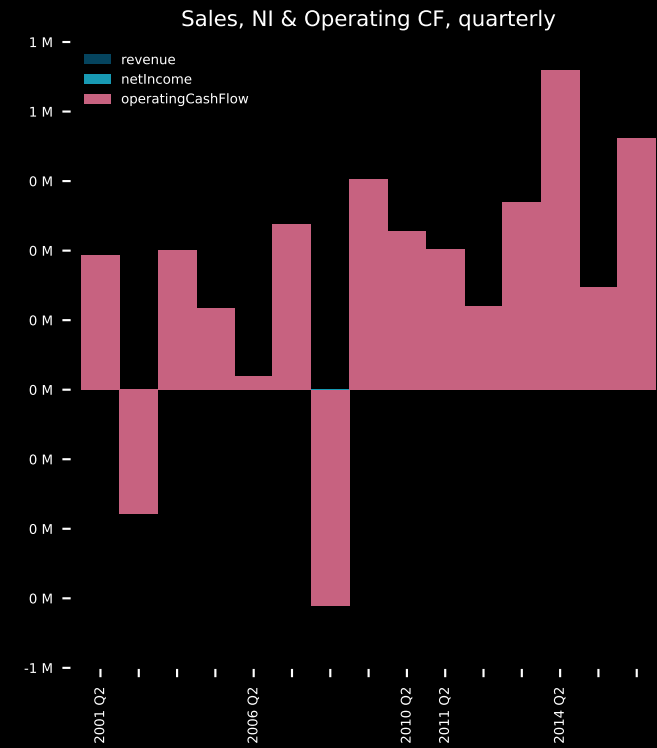
Optibase Ltd., through its subsidiaries, operates in the fixed-income real estate sector in Switzerland, Germany, and the United States. It purchases and operates real estate properties intended for leasing and resale primarily for the purpose of commercial, industrial, office space, parking garage, and warehouse use, as well as for residential purposes. The company was formerly known as Optibase Advanced Systems (1990) Ltd. and changed its name to Optibase Ltd. in November 1993. The company was founded in 1990 and is headquartered in Herzliya, Israel. Optibase Ltd. is a subsidiary of The Capri Family Foundation.



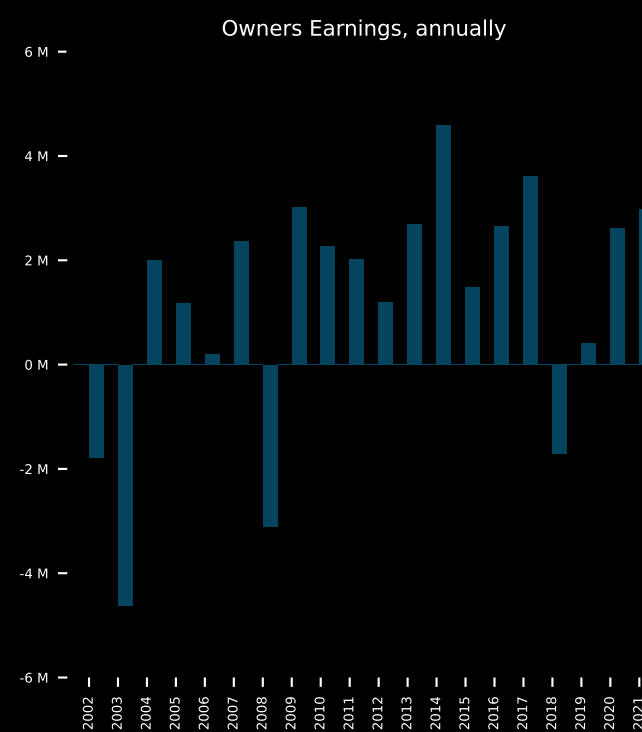
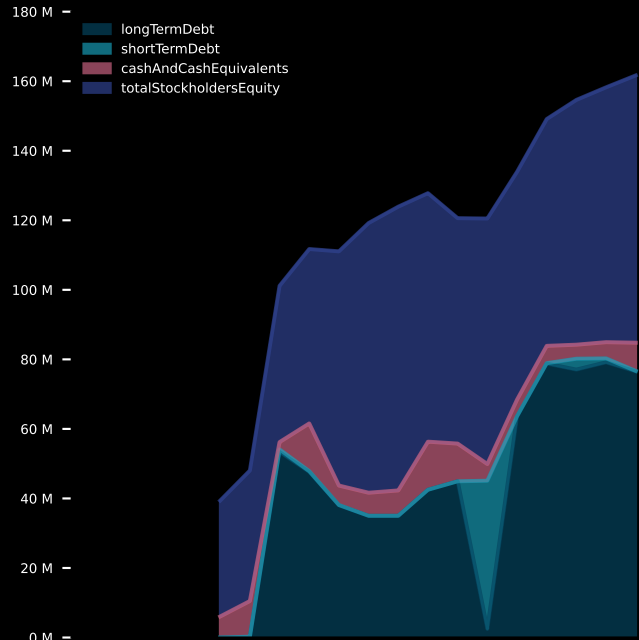
MAYS / Real Estate Services / US / 2022-08-22



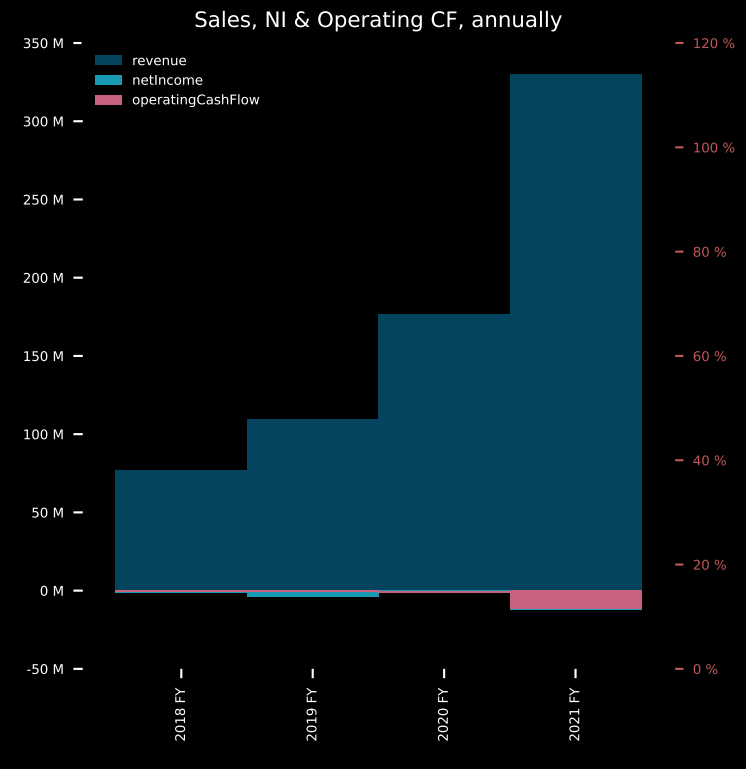
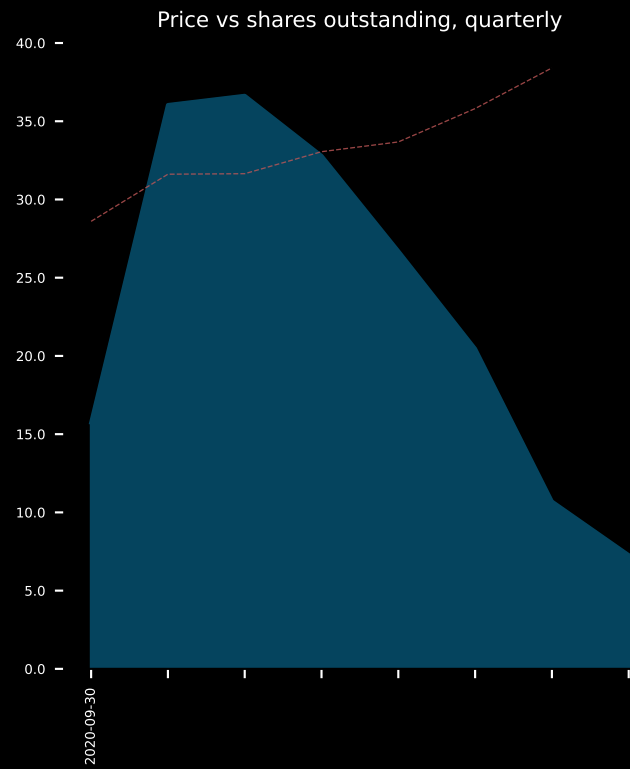
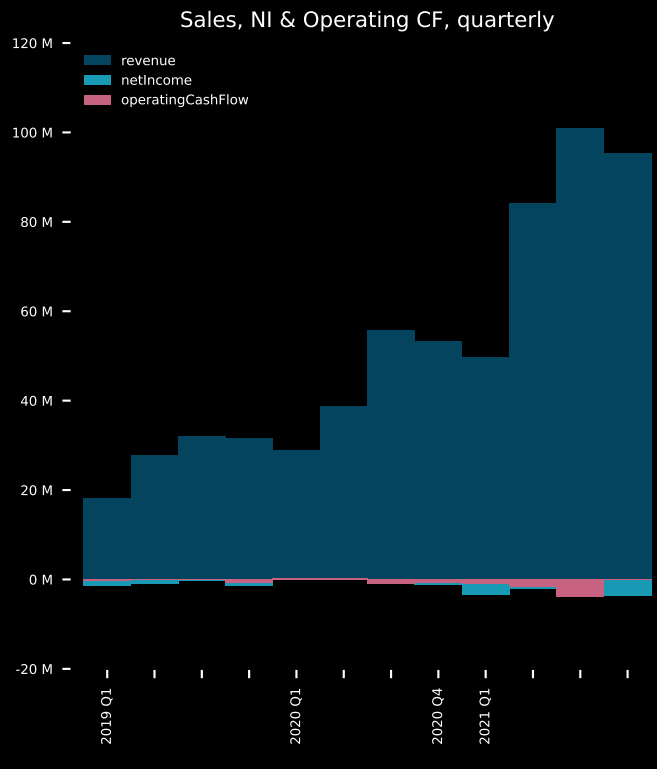
J.W. Mays, Inc. owns, operates, and leases commercial real estate properties in United States. Its properties are located in Brooklyn, Jamaica, Fishkill, Levittown, Massapequa of New York, and Circleville of Ohio. The company was founded in 1924 and is based in Brooklyn, New York.



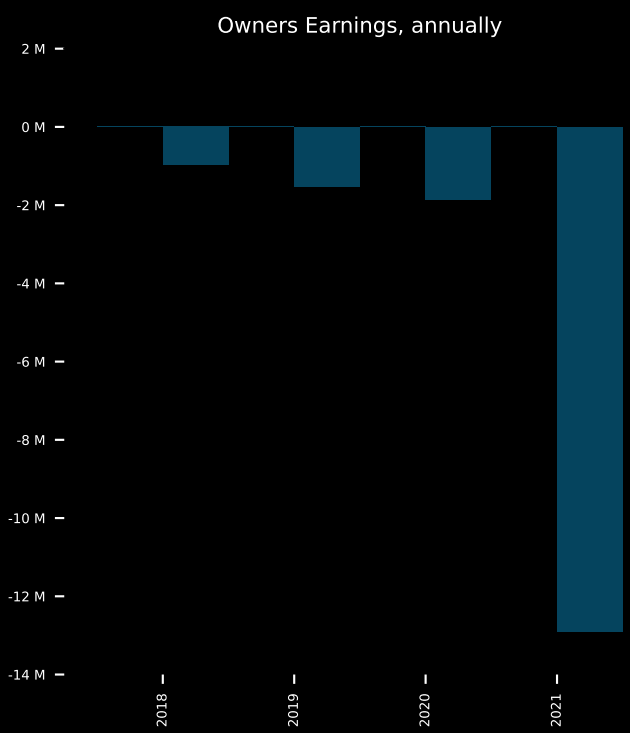
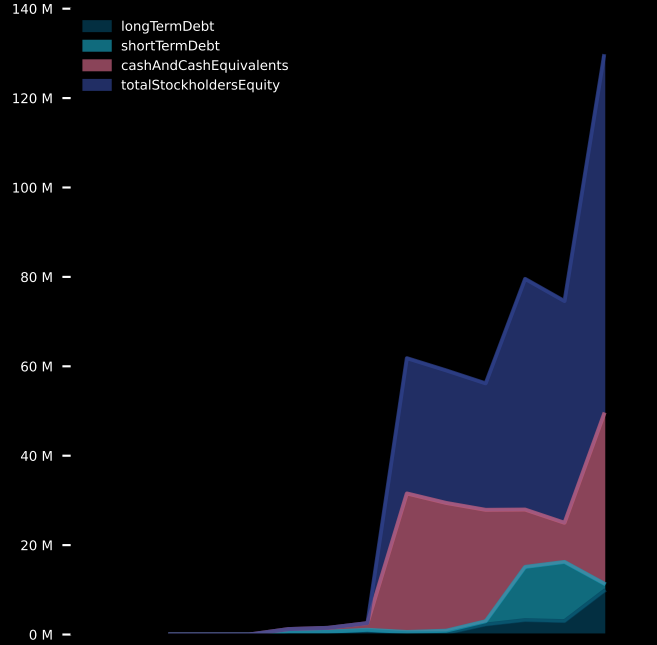
PNS.L / Real Estate Services / GB / 2022-08-23



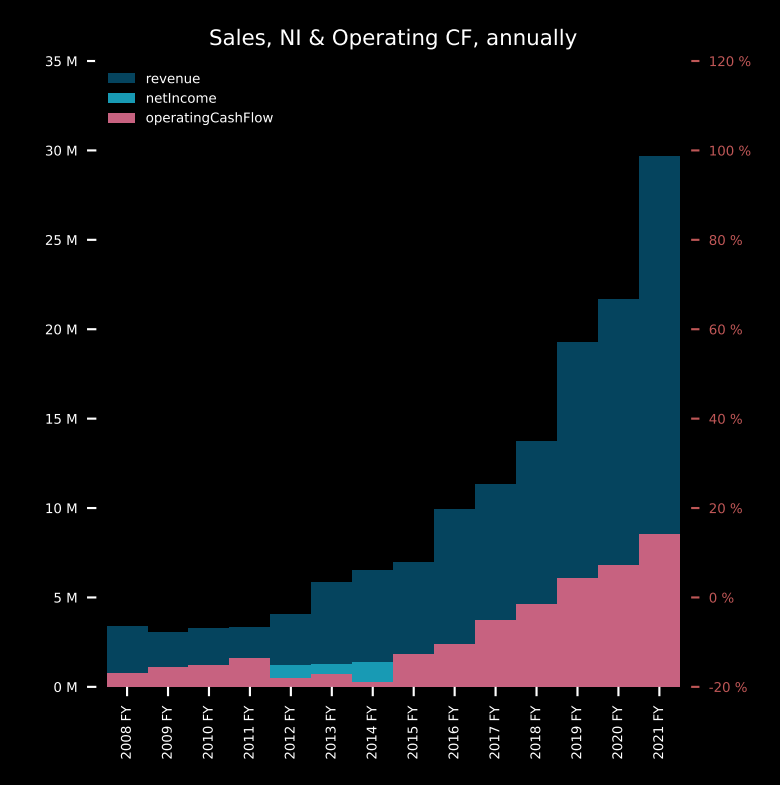
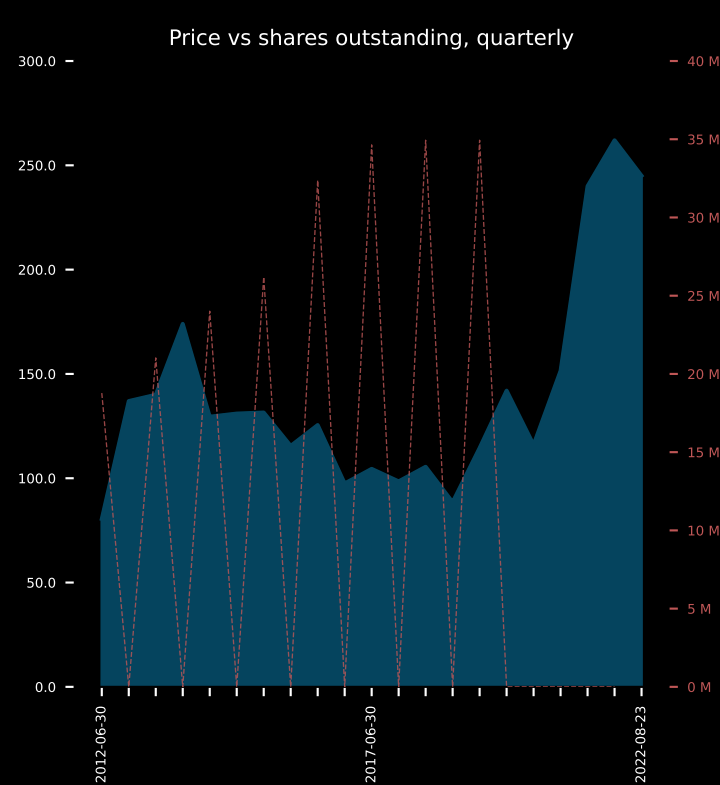
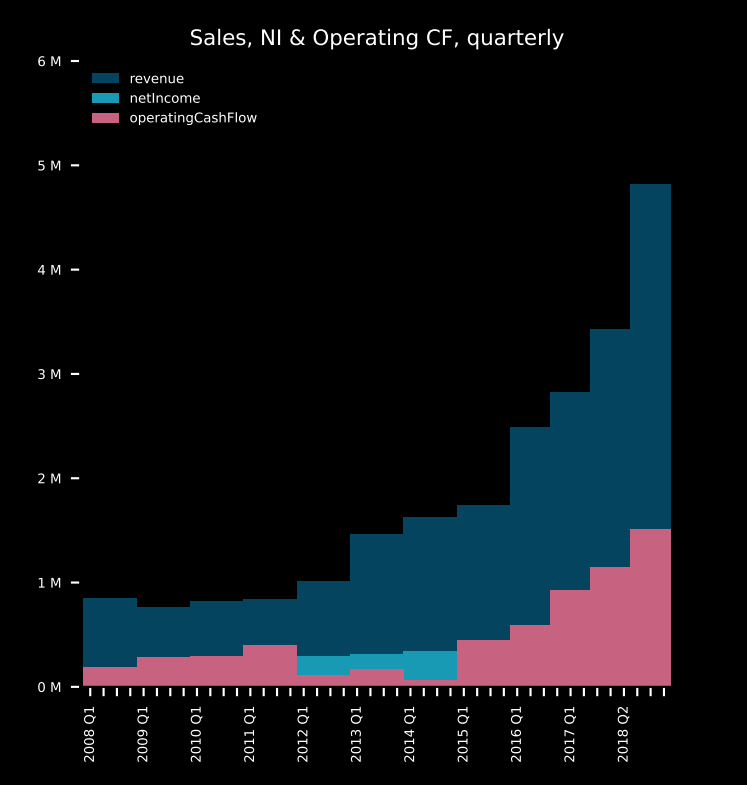
Panther Securities PLC is a property investment company that is AIM quoted. The company prior to December 2013 was fully listed and included in the FTSE fledgling index. It was first fully listed as a public company in 1934. We own and manage over 950 individual property units within approximately 135 separately designated buildings over the mainland United Kingdom. Please contact us if you are interested in leasing our properties. We specialize in good secondary retail, industrial units and offices, and also have many residential flats in several town center locations.



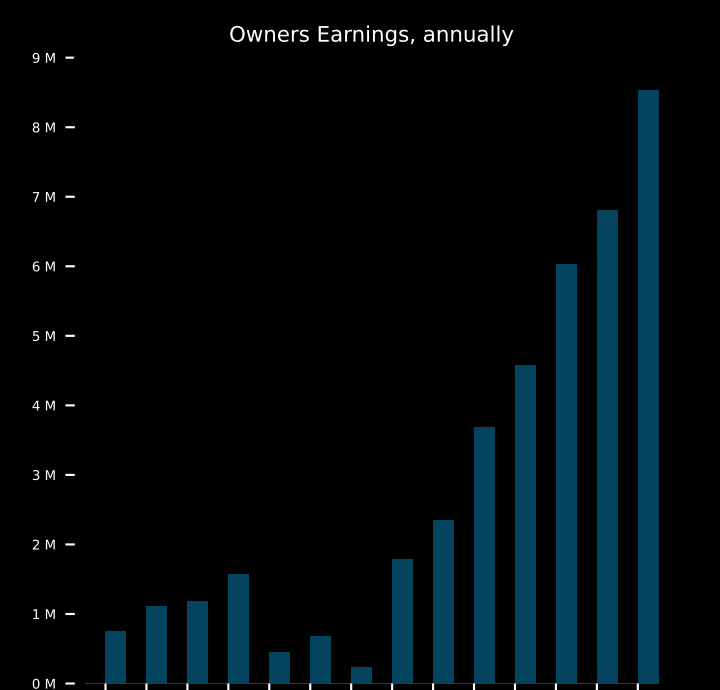
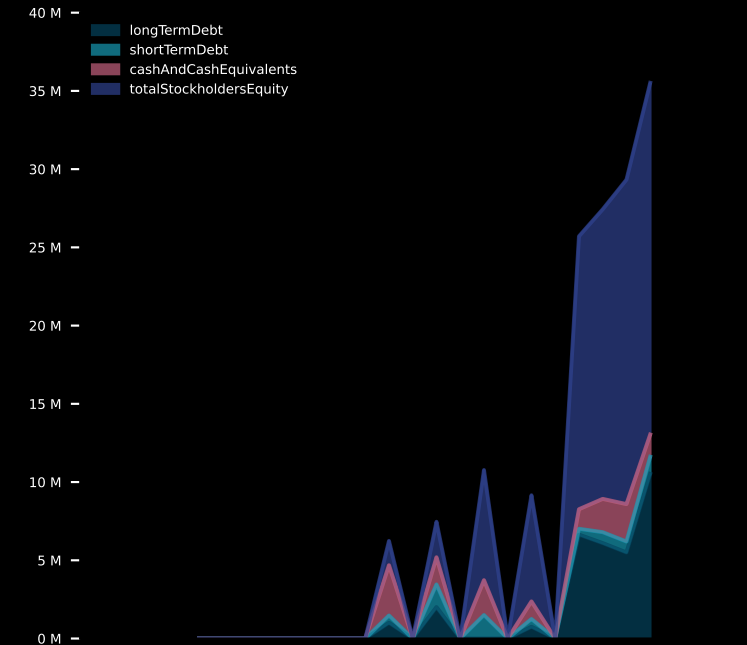
FTHM / Real Estate Services / US / 2022-08-23



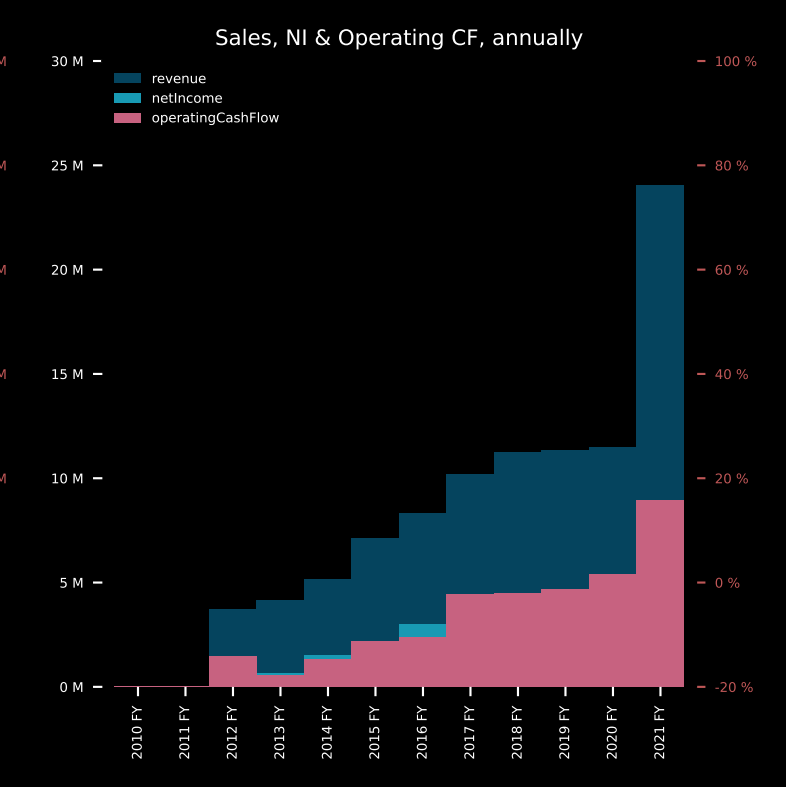
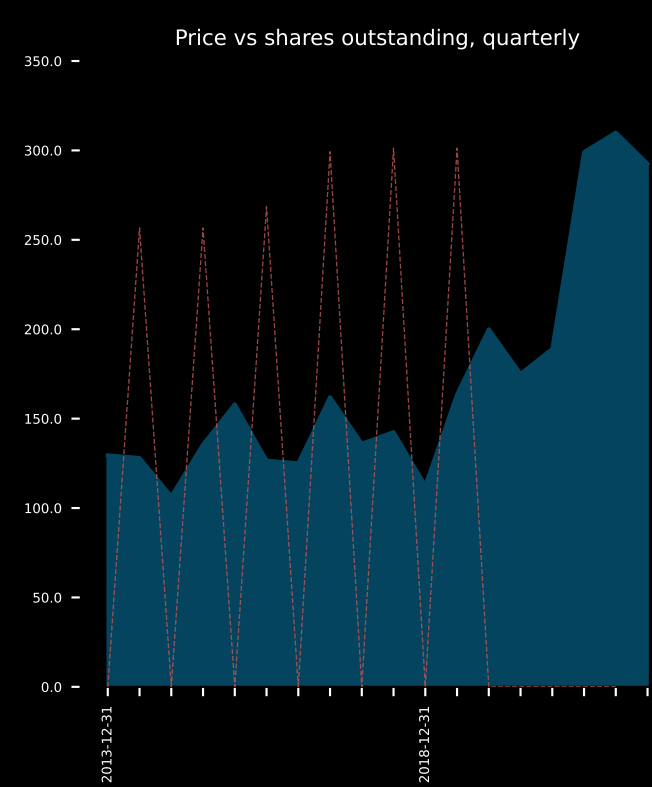
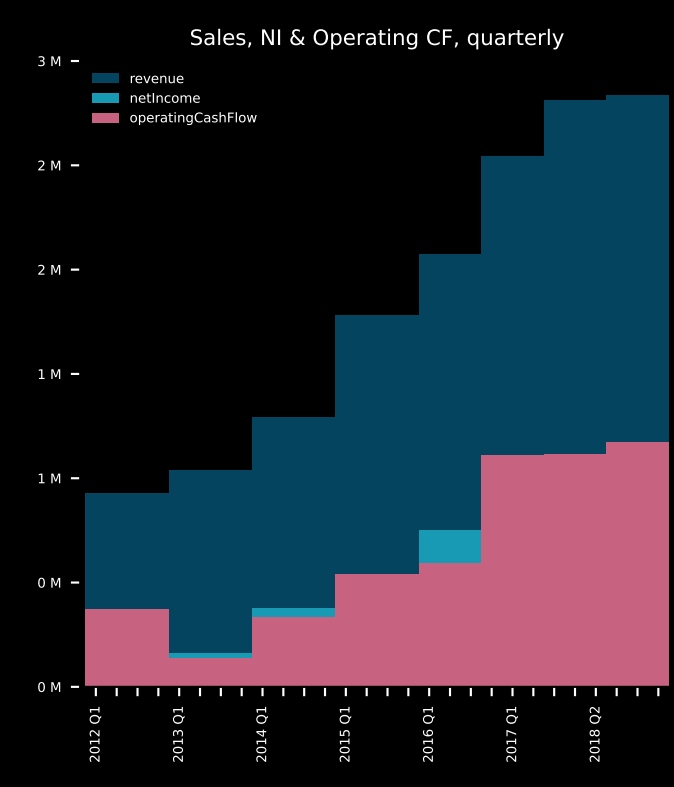
Fathom Holdings Inc. provides cloud-based real estate brokerage services in the South, Atlantic, Southwest, and Western parts of the United States. It operates through three segments: Real Estate Brokerage, Mortgage, and Technology. The Real Estate Brokerage segment provides real estate brokerage services. The Mortgage segment offers residential loan origination and underwriting services. The Technology segment provides Software as a Service solutions and data mining for third party customers to develop its intelliAgent platform for use by the company's real estate agents. The company operates a real estate services platform that integrates residential brokerage, mortgage, title, and insurance services, as well as supporting software called intelliAgent. It offers access to various properties for sale or lease through its FathomRealty.com website to buyers, sellers, landlords, and tenants. Its intelliAgent real estate technology platform provides a suite of brokerage and agent level tools, technology, business processes, business intelligence and reporting, training, customer relationship management, social media marketing and other



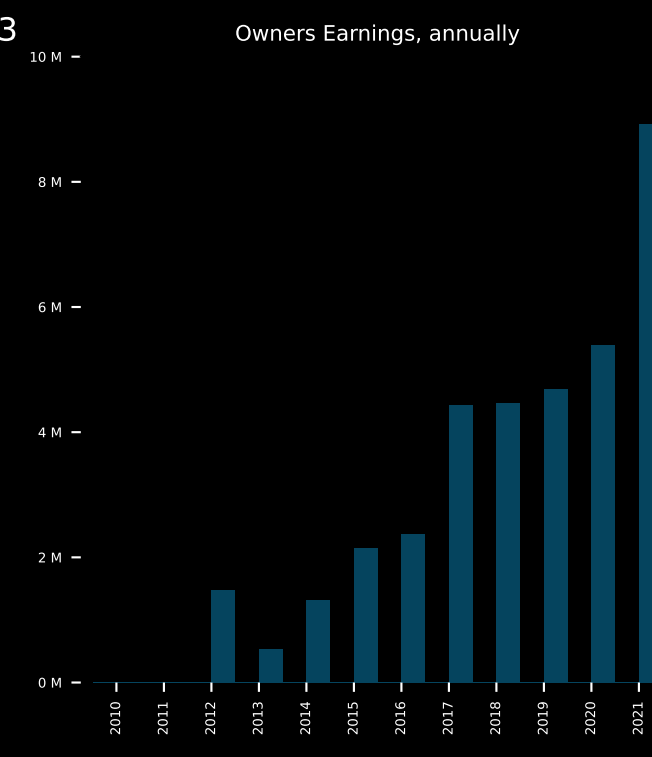
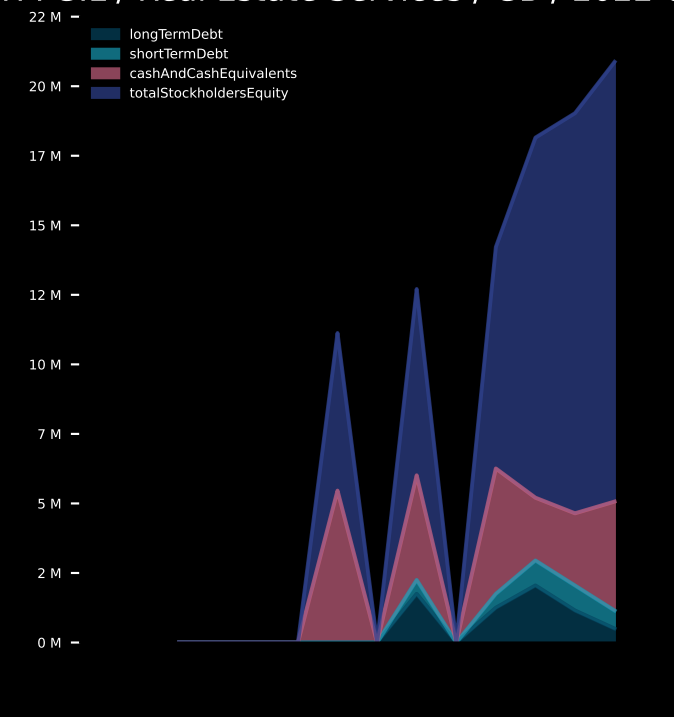
BLV.L / Real Estate Services / GB / 2022-08-23



Belvoir Group PLC operates as a property franchise company in the United Kingdom. It operates thorough two segments, Property Franchise and Financial Services. The company operates property franchises offering residential lettings and sales through 463 offices primarily under the Belvoir, Newton Fallowell, Lovelle, Nicholas Humphreys, Mr and Mrs Clarke, and Northwood brands. It also operates a network of mortgage advisers offering mortgage and other property related financial services. The company was formerly known as Belvoir Lettings plc and changed its name to Belvoir Group PLC in July 2019. Belvoir Group PLC was founded in 1995 and is based in Grantham, the United Kingdom.



TPFG.L / Real Estate Services / GB / 2022-08-23

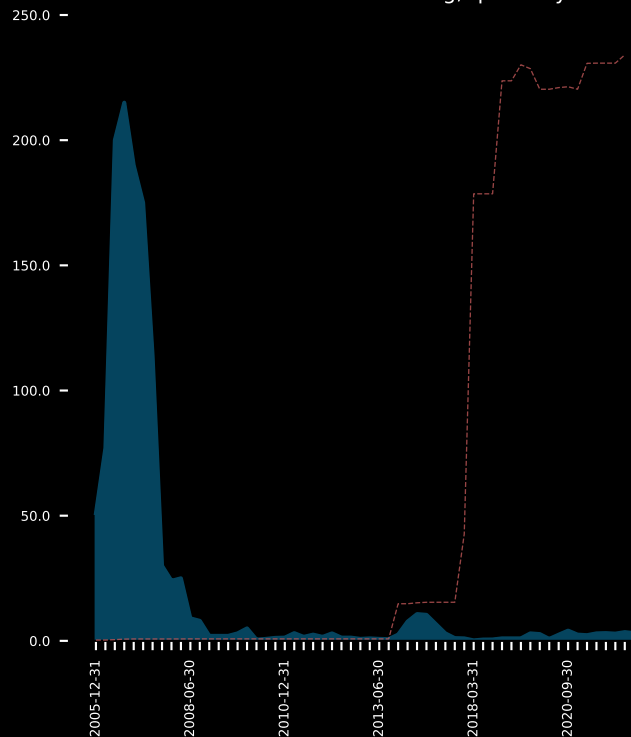


The Property Franchise Group PLC manages residential real estate properties in the United Kingdom. The company provides residential letting, estate agency, and property management services to tenants and landlords; and financial services. The company was formerly known as MartinCo PLC and changed its name to The Property Franchise Group PLC in March 2017. The Property Franchise Group PLC was founded in 1986 and is headquartered in Bournemouth, the United Kingdom.

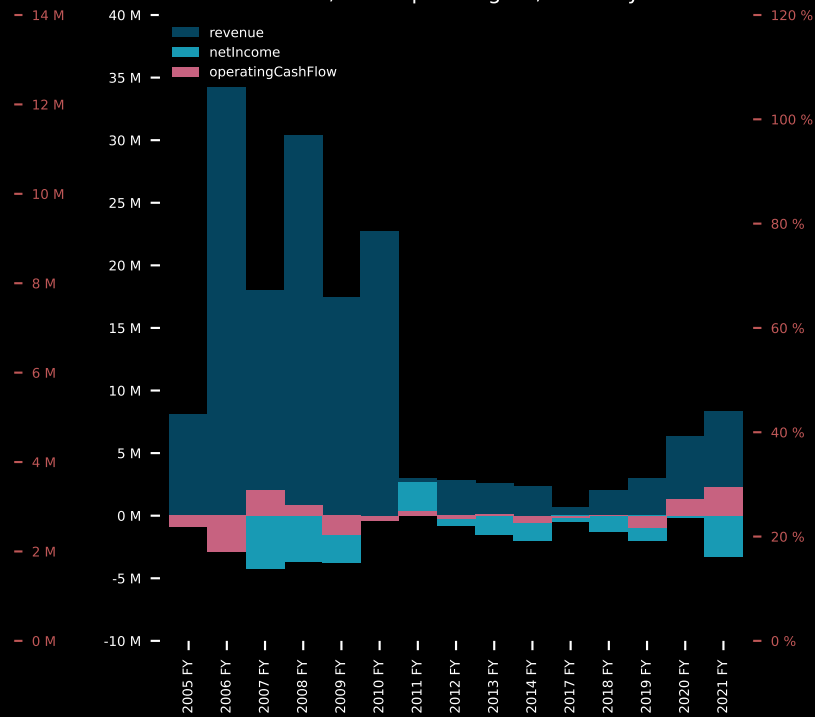
Sales, NI & Operating CF, quarterly



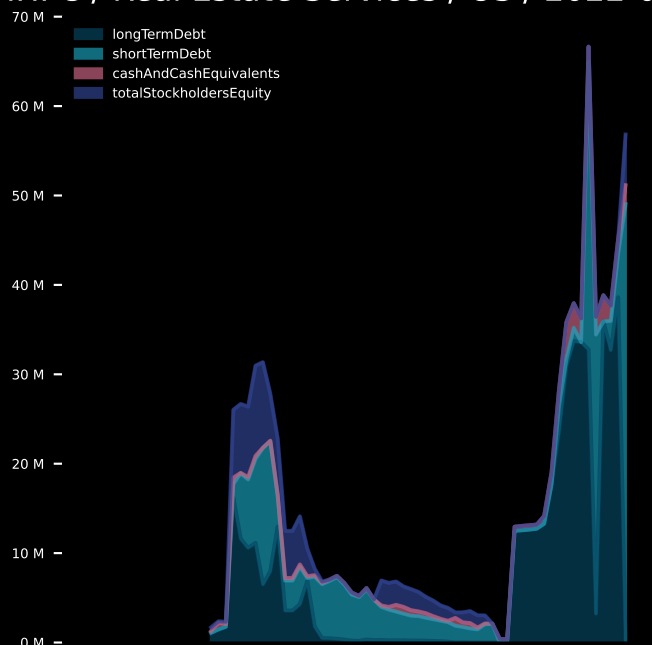
Price vs shares outstanding, quarterly



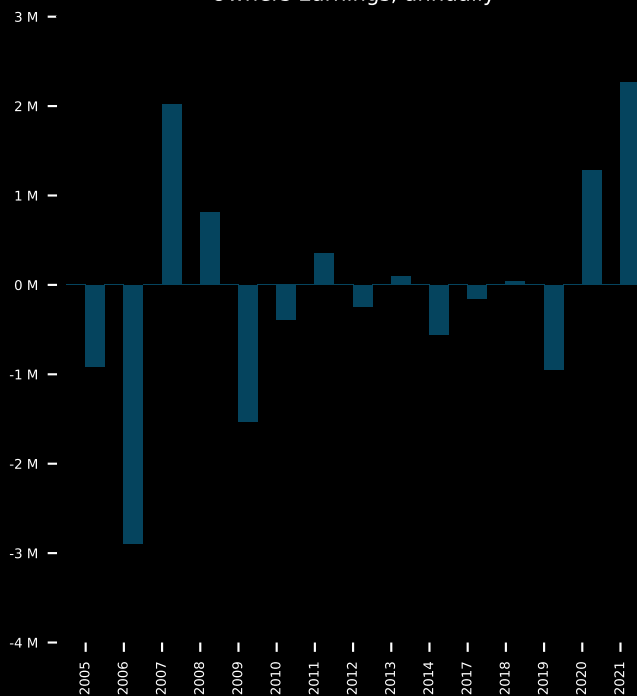
Sales, NI & Operating CF, annually



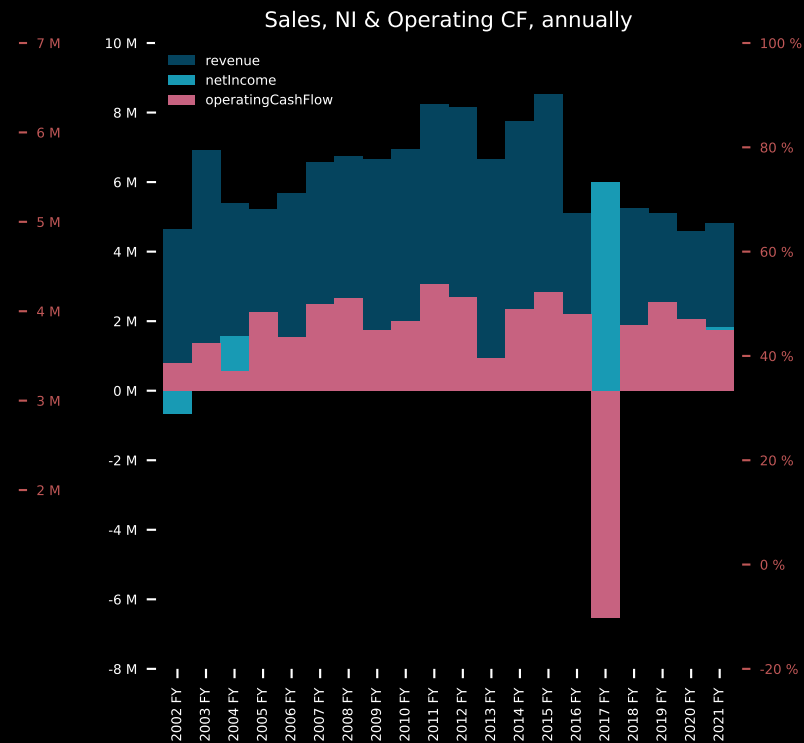
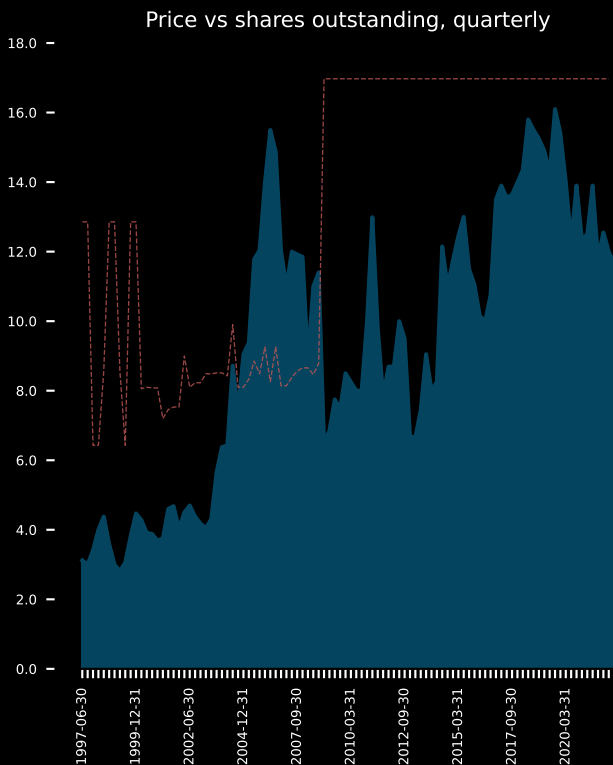
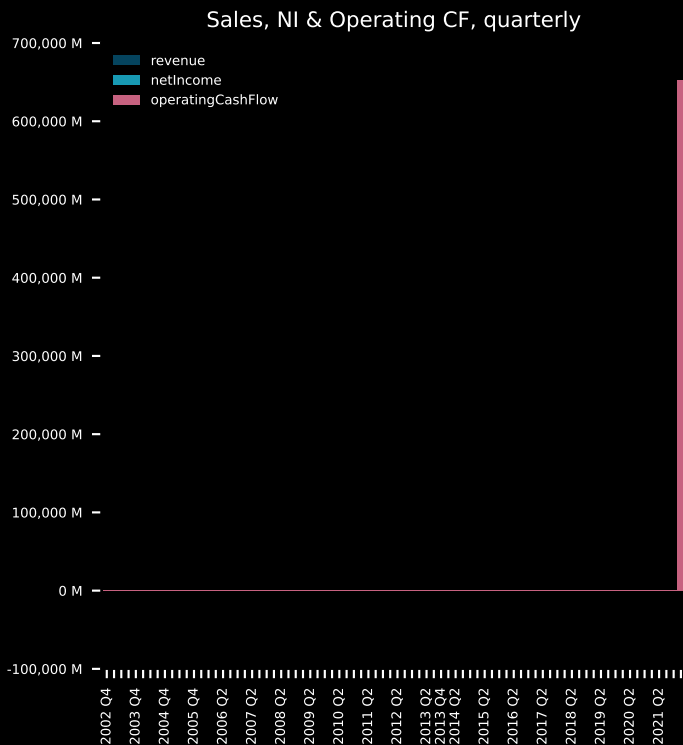
MHPC / Real Estate Services / US / 2022-08-23



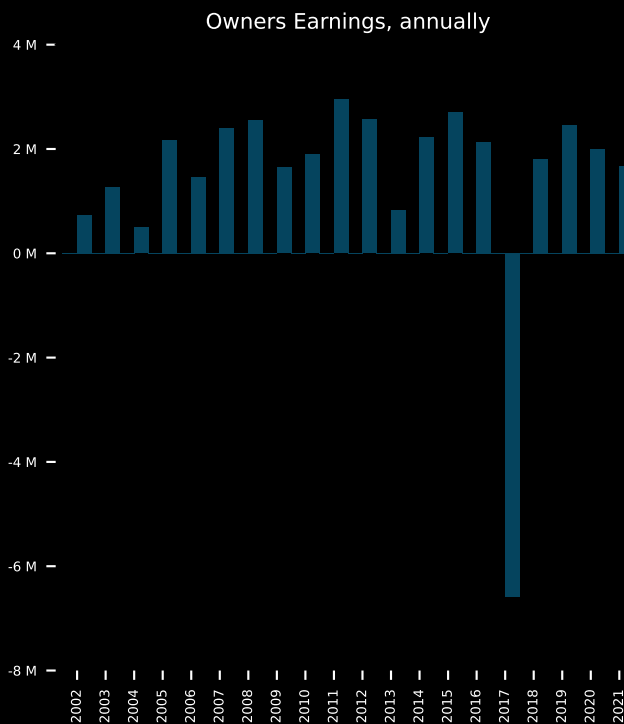
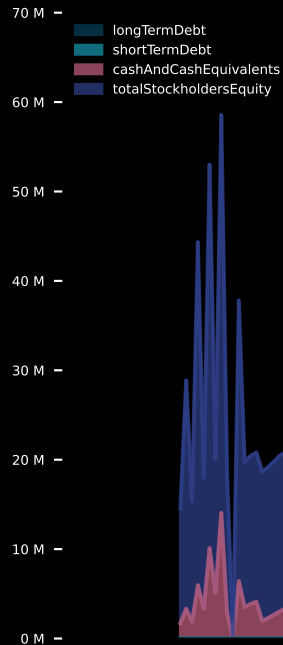
Owners Earnings, annually



Manufactured Housing Properties Inc. owns and operates manufactured housing communities. It owns and operates forty-three manufactured housing communities containing approximately 2,037 developed sites and 1,045 company-owned manufactured homes located in Georgia, North Carolina, South Carolina, and Tennessee. The company was founded in 2016 and is based in Pineville, North Carolina.

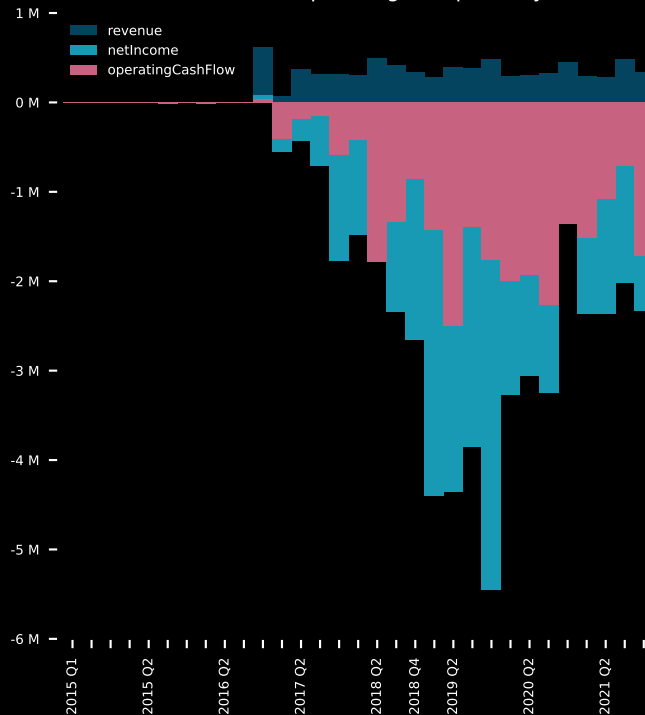


CPTP / Real Estate Services / US / 2022-08-23

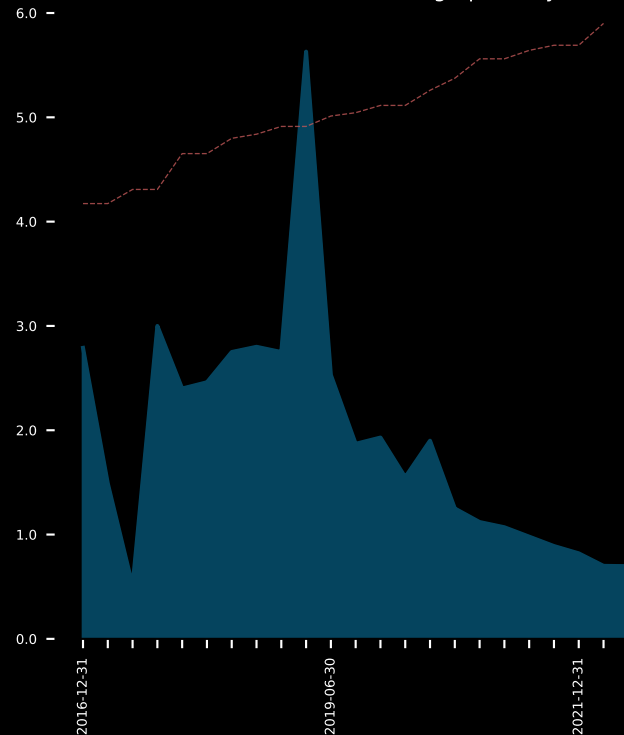


Capital Properties, Inc., together with its subsidiaries, engages in leasing land in downtown Providence, Rhode Island under long-term ground leases. It owns approximately 18 acres in the Capital Center consisting of 13 individual parcels; leases the undeveloped parcels of land adjacent to the Capital Center for public parking purposes; and leases 23 outdoor advertising locations containing 44 billboard faces along interstate and primary highways in Rhode Island and Massachusetts. The company was formerly known as Providence and Worcester Company and changed its name to Capital Properties, Inc. in 1984. Capital Properties, Inc. was founded in 1977 and is based in Providence, Rhode Island.

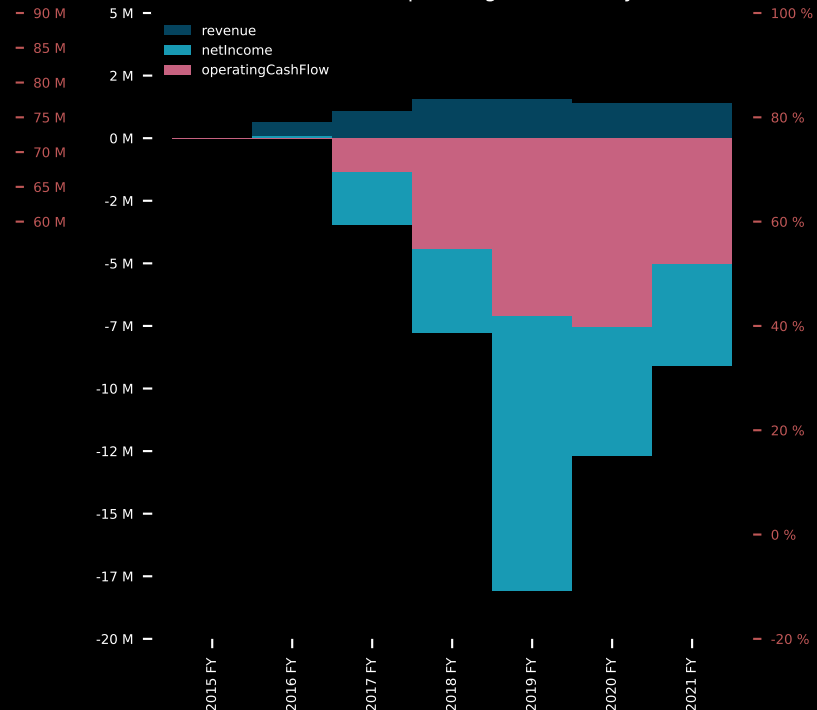
Sales, NI & Operating CF, quarterly



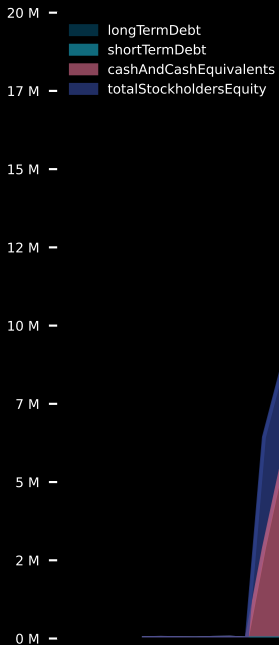
Price vs shares outstanding, quarterly



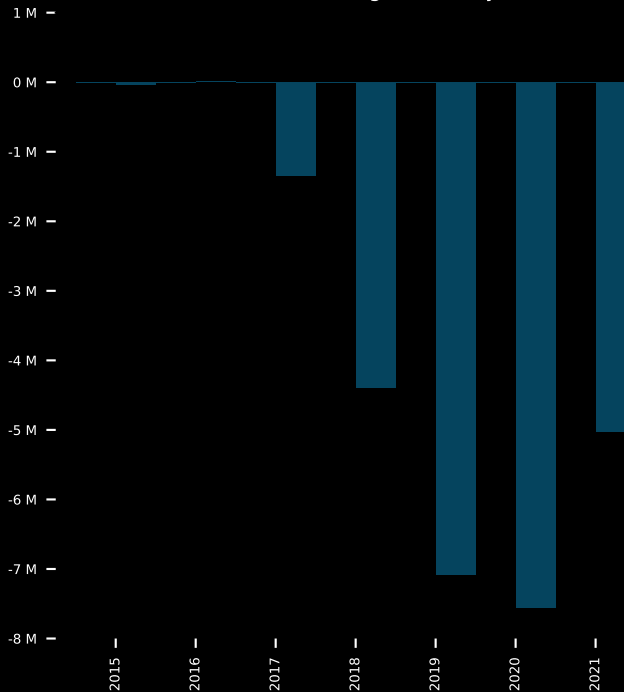
Sales, NI & Operating CF, annually



AVCO / Real Estate Services / US / 2022-08-23



Owners Earnings, annually

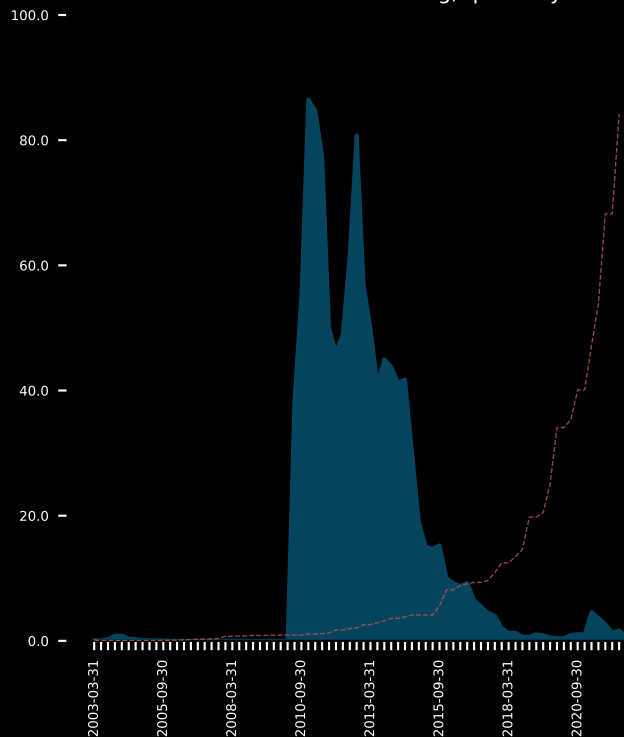


Avalon GloboCare Corp., together with its subsidiaries, owns and operates commercial real estate properties in the United States and the People's Republic of China. The company offers medical related consulting services, including research studies, executive education, daily online executive briefings, tailored expert advisory services, and consulting and management services in the areas of immunotherapy and second opinion/referral services. Its leading candidates are AVA-001, an anti-CD19 CAR-T, which has completed first-in-human clinical trial for relapsed/refractory (R/R) B-cell lymphoblastic leukemia; and AVA-011 that has completed pre-clinical laboratory studies and undergoing IND-enabling process development stage to generate cGMP-grade AVA-011 CAR-T cells. It is also developing RNA-based FASH-CARTM cell therapy platform. In addition, the company develops avalon clinical-grade tissue-specific exosome (ACTEX); offers therapeutic and diagnostic targets utilizing QTY-code protein design technology with Massachusetts Institute of Technology (MIT), including using the QTY code protein design technology for development of a

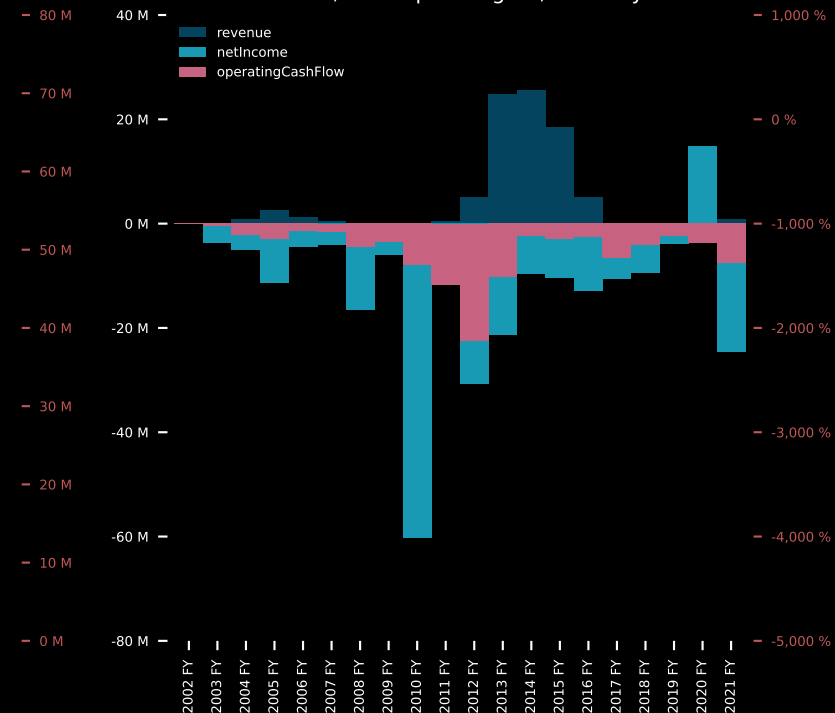
Sales, NI & Operating CF, quarterly



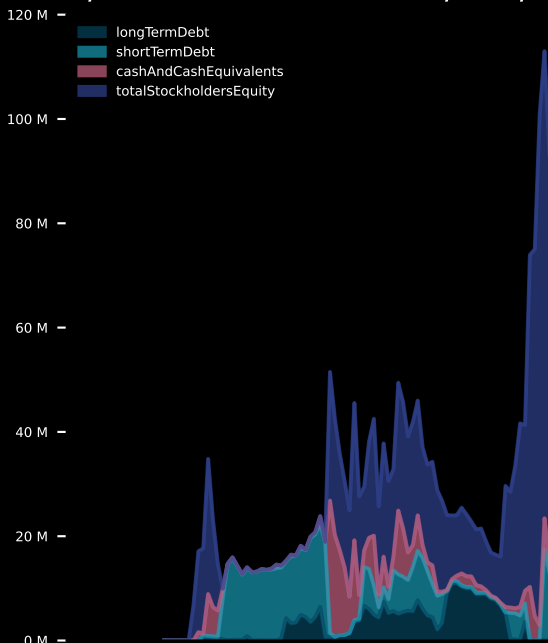
Price vs shares outstanding, quarterly



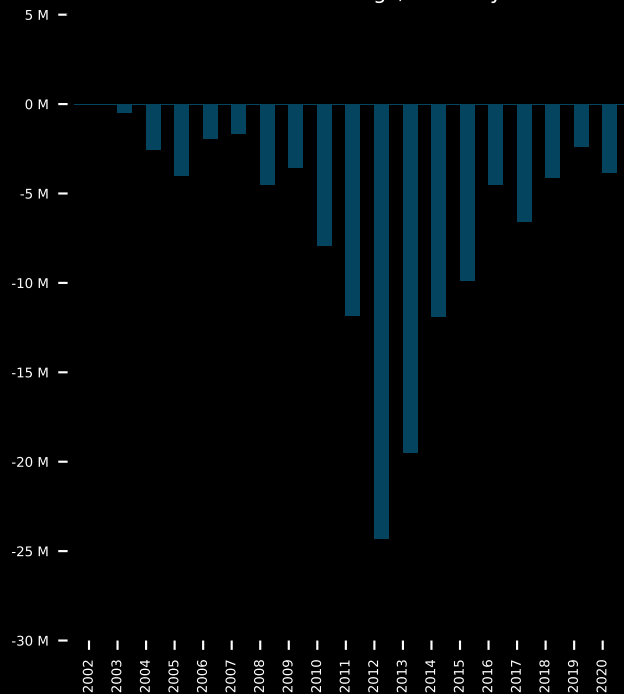
Sales, NI & Operating CF, annually



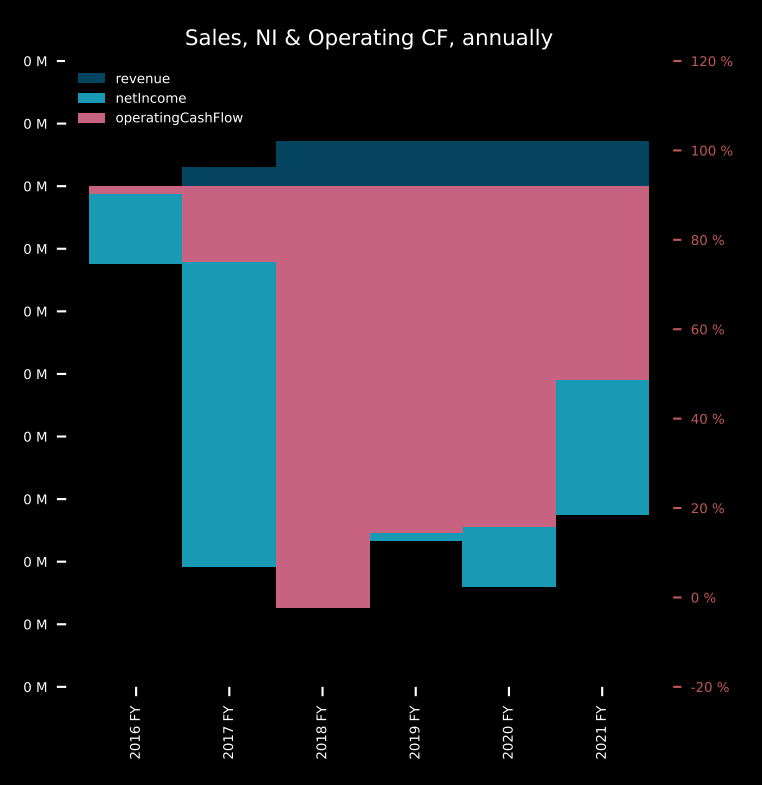
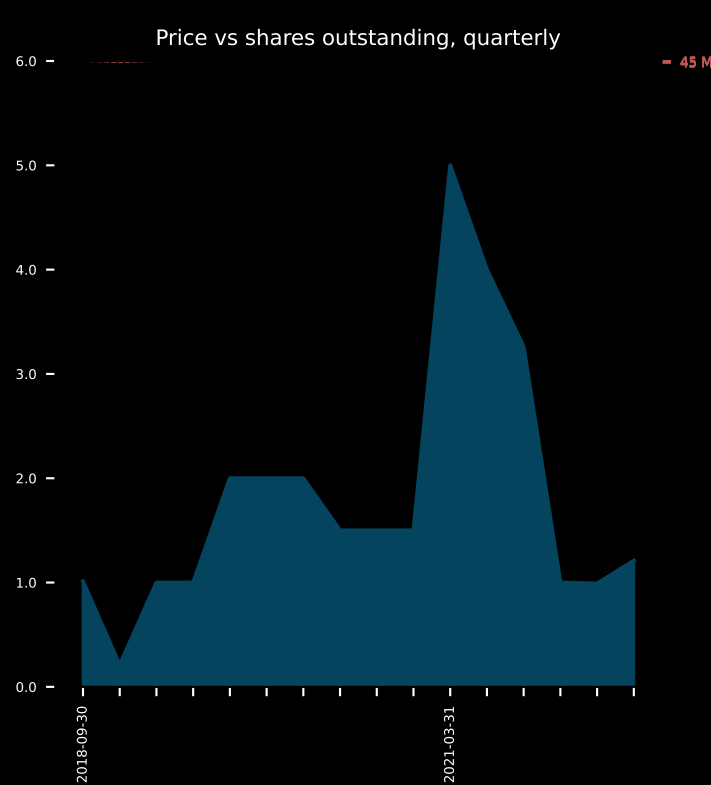
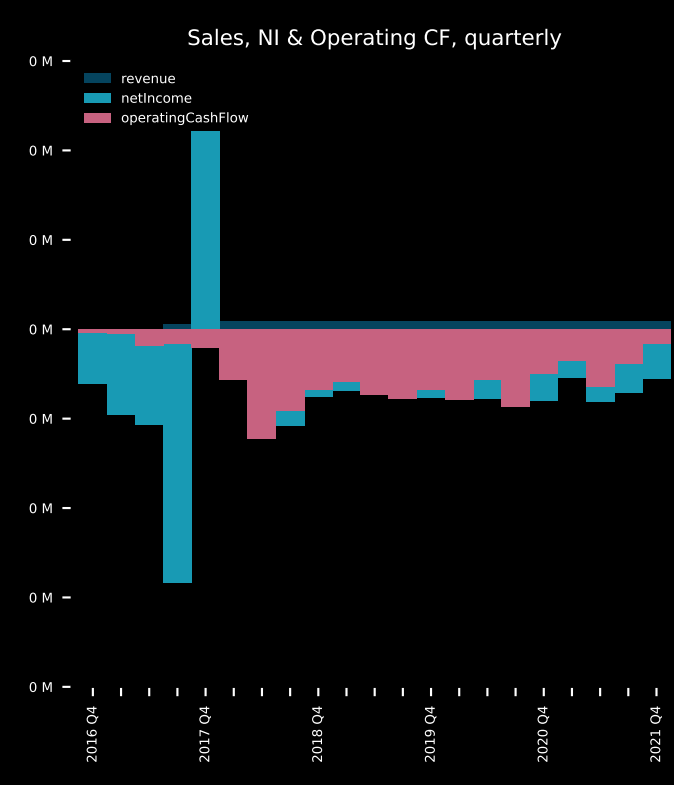
LODE / Real Estate Services / US / 2022-08-23



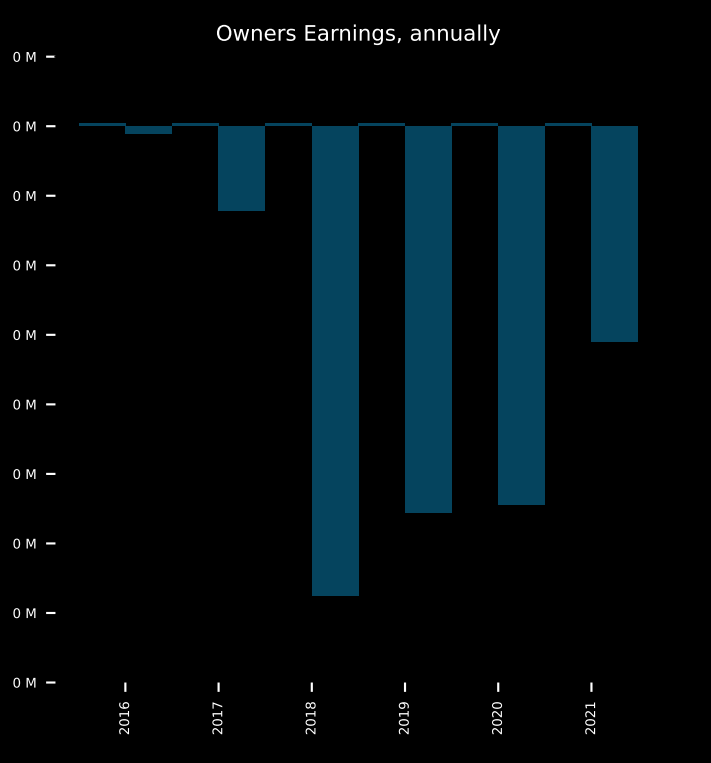
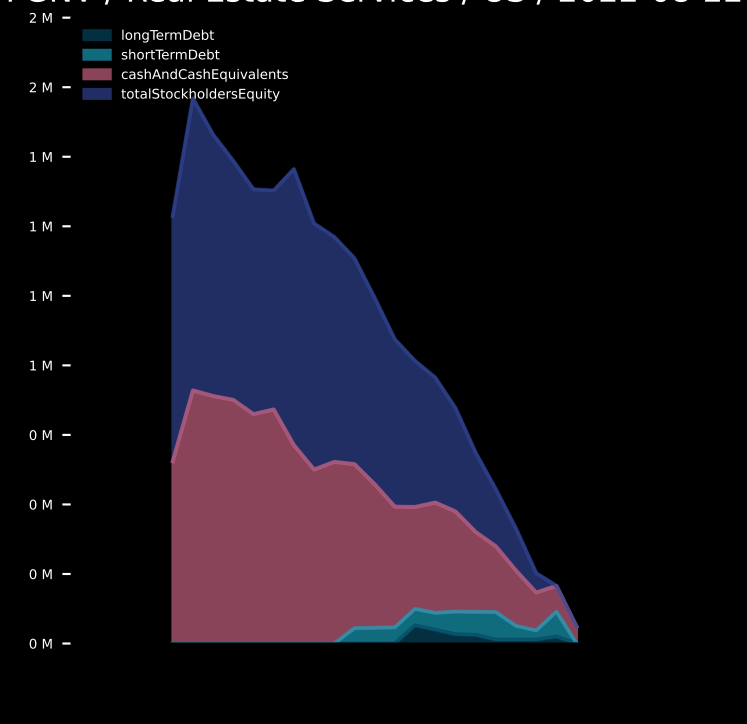
Owners Earnings, annually



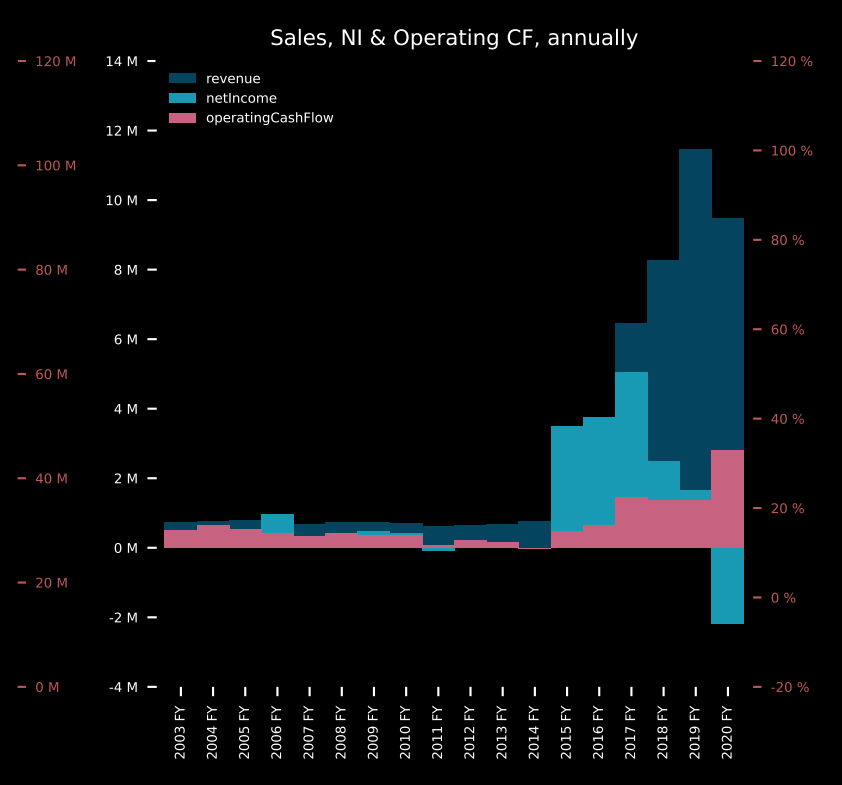
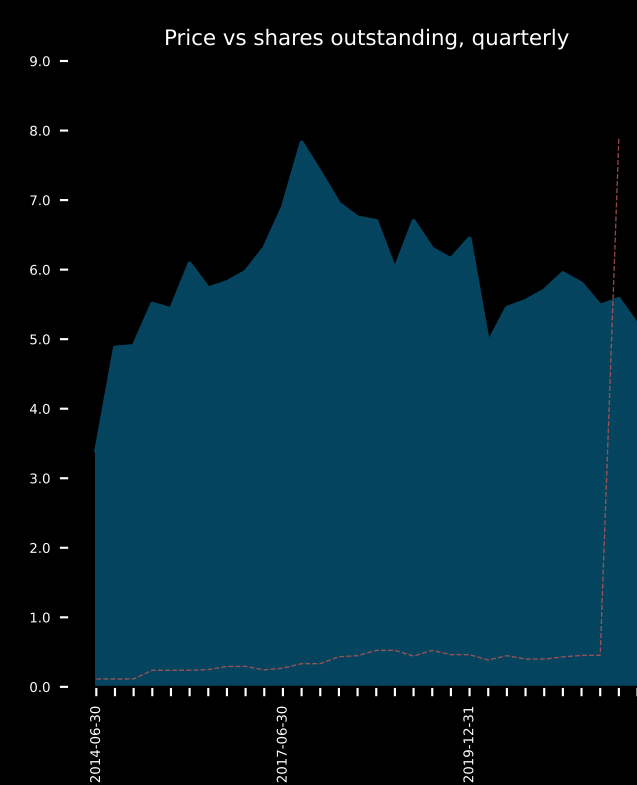
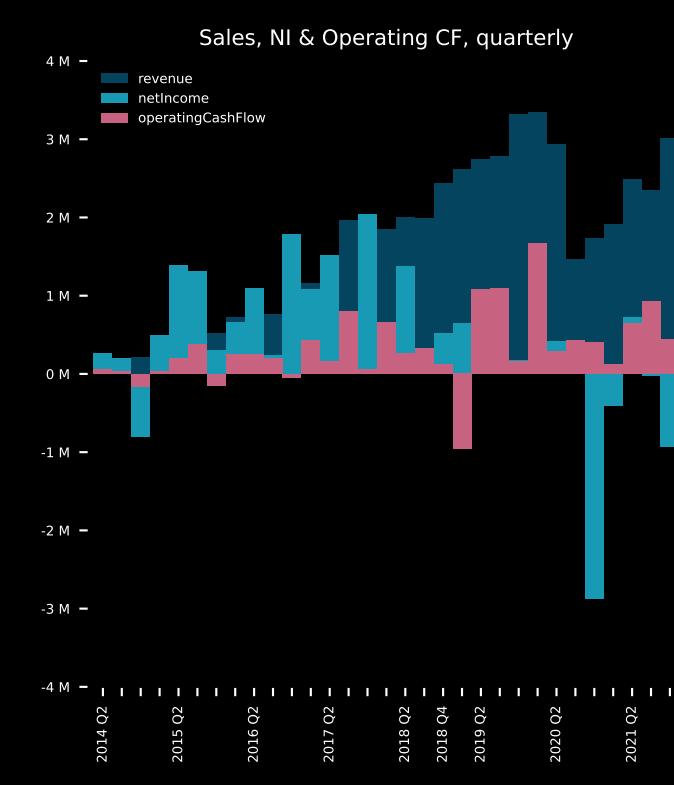
Comstock Mining Inc. engages in the exploration, development, and production of mineral properties in Nevada. The company explores for gold, silver, lithium, nickel, cobalt, and mercury ores. It operates in two segments, Mining and Real Estate. The Mining segment owns and controls approximately 9,358 acres of mining claims and parcels, including approximately 2,396 acres of patented claims and surface parcels; and approximately 6,962 acres of unpatented mining claims in the Comstock and Silver City districts, as well as focuses on exploring and developing properties in the Lucerne and Dayton resource areas; and Occidental and Gold Hill mineral properties. The Real Estate segment comprises land and real estate rental properties, as well as the Gold Hill Hotel and Daney Ranch properties. It has collaboration agreements with Oro Industries Inc. and Mercury Clean Up, LLC for the manufacture and deployment of mercury remediation systems with proprietary mechanical, hydro, electro-chemical, and oxidation processes to reclaim and remediate mercury from soils, waste, and tailings. The company was formerly known as Gold King Mining, Inc. until its acquisition by Comstock Mining Inc. in 2016.



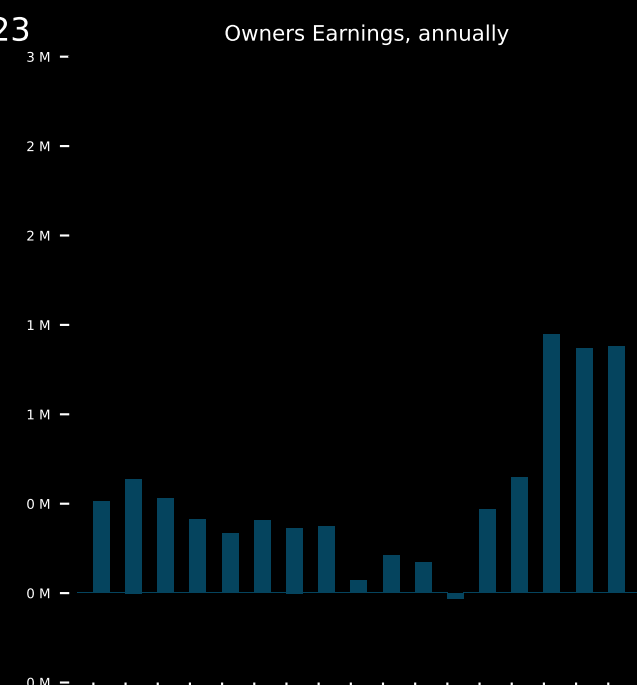
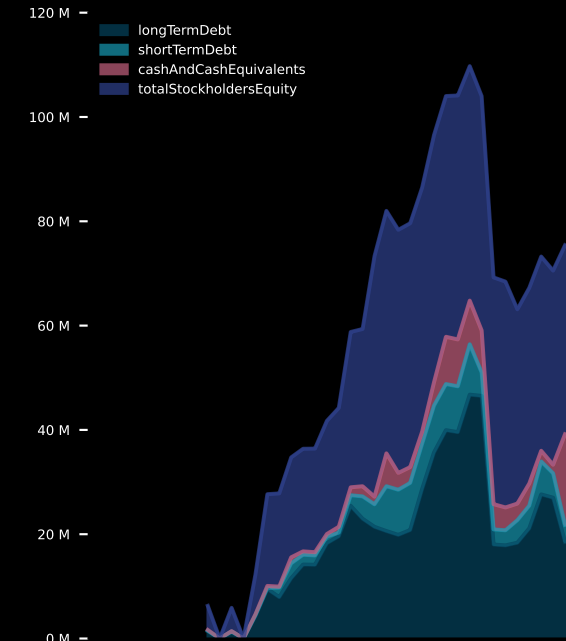
FGNV / Real Estate Services / US / 2022-08-22



Forge Innovation Development Corp., a development stage company, focuses on commercial and residential land development business in the United States. The company focuses on real estate development, land purchasing and selling, and property management activities. It is also involved in online retail business. The company was formerly known as You-Go enterprises, LLC and changed its name to Forge Innovation Development Corp. in November 2016. Forge Innovation Development Corp. was incorporated in 2016 and is based in Jurupa Valley, California.



INVEST.HE / Real Estate Services / FI / 2022-08-23



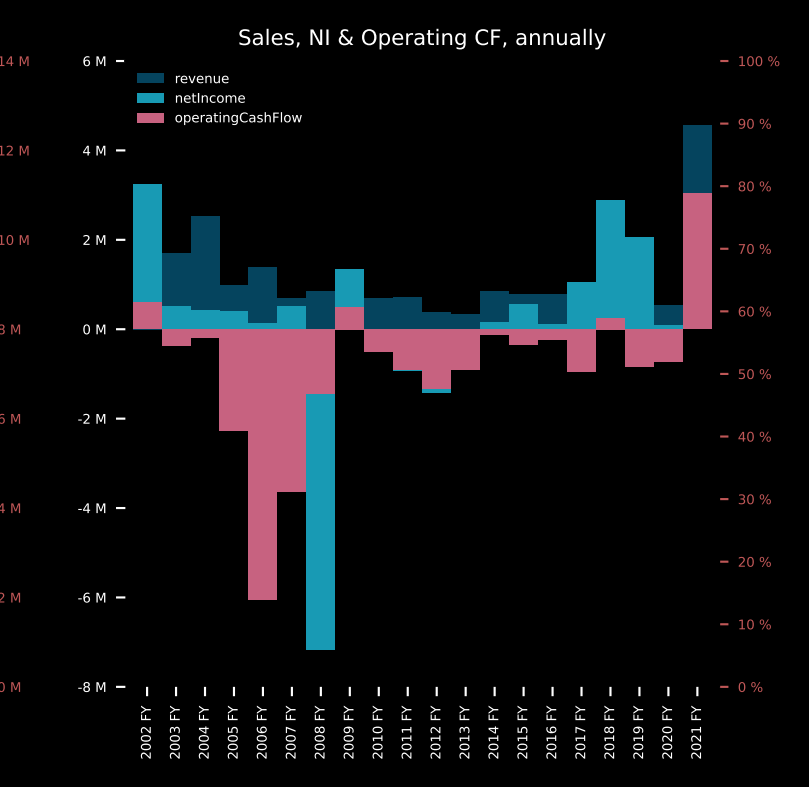
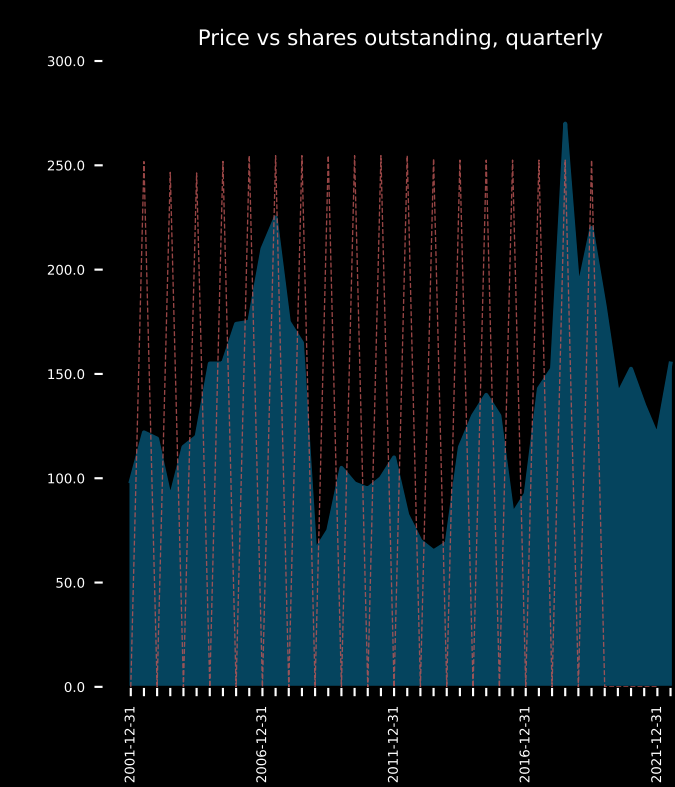
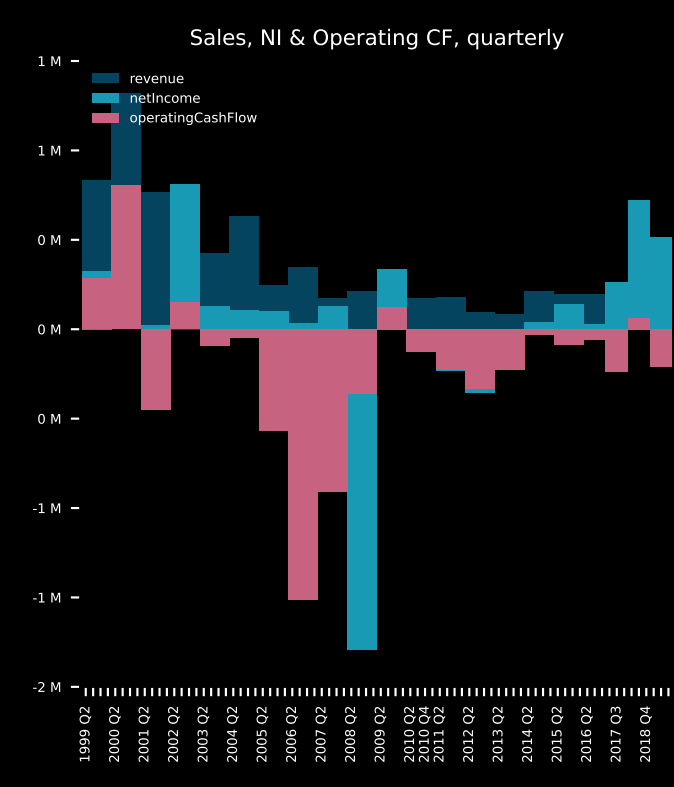
Investors House Oyj operates as a real estate investment company in Finland and Estonia. The company operates in two segments, Investments in Real Estate and Business Service. It owns, operates, leases, and manages university town and provincial center properties in 11 locations. The company was formerly known as SSK Suomen Saastajien Kiinteistöt Oyj and changed its name to Investors House Oyj in April 2015. Investors House Oyj was founded in 1988 and is based in Helsinki, Finland.

The chart illustrates the quarterly financial performance of the company from 1991 Q3 to 2021 Q4. The y-axis represents the amount in millions (M), ranging from -15 M to 20 M. The x-axis shows the time period in quarters. The legend indicates three metrics: revenue (dark blue), netIncome (light blue), and operatingCashFlow (pink).

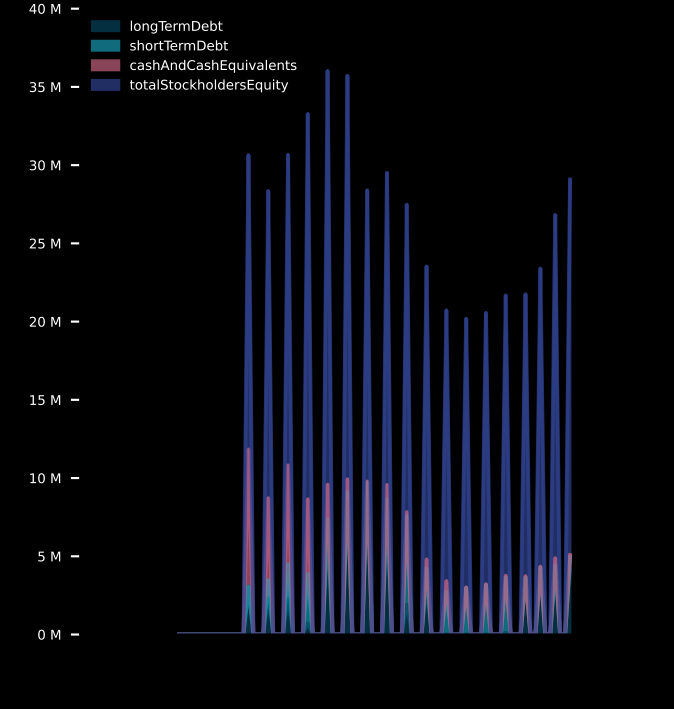
Key observations from the chart include:

- Revenue:** Shows a consistent upward trend, particularly after 2018, reaching approximately 14.5 M in 2021 Q4.
- Net Income:** Exhibits significant volatility, with a major drop in 2014 Q3 (reaching approximately -10.5 M) and a sharp decline in 2019 Q4 (reaching approximately -9.5 M).
- Operating Cash Flow:** Shows a general upward trend, with a notable peak in 2019 Q4 (reaching approximately 1.5 M) and a sharp decline in 2021 Q4 (reaching approximately -1.5 M).

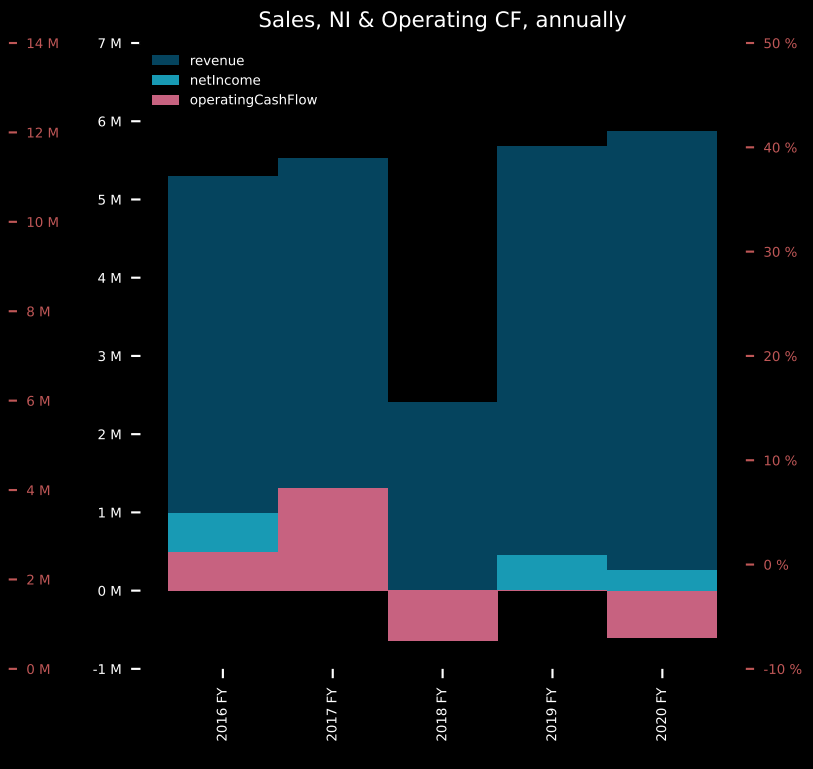
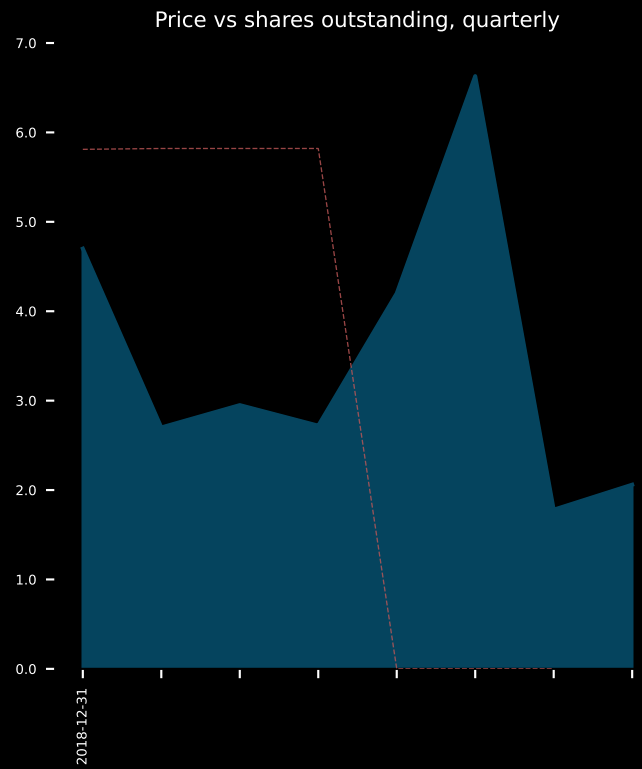
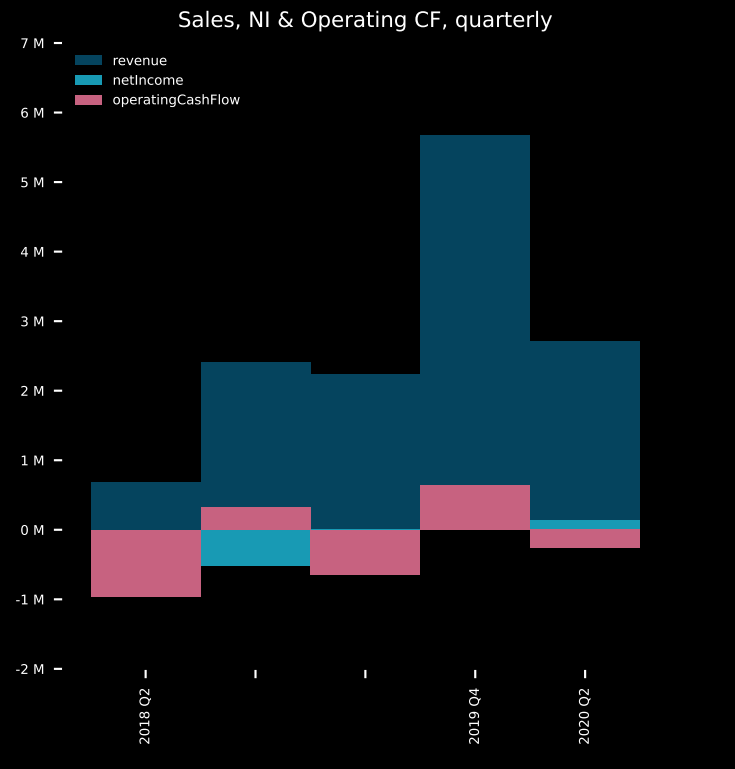
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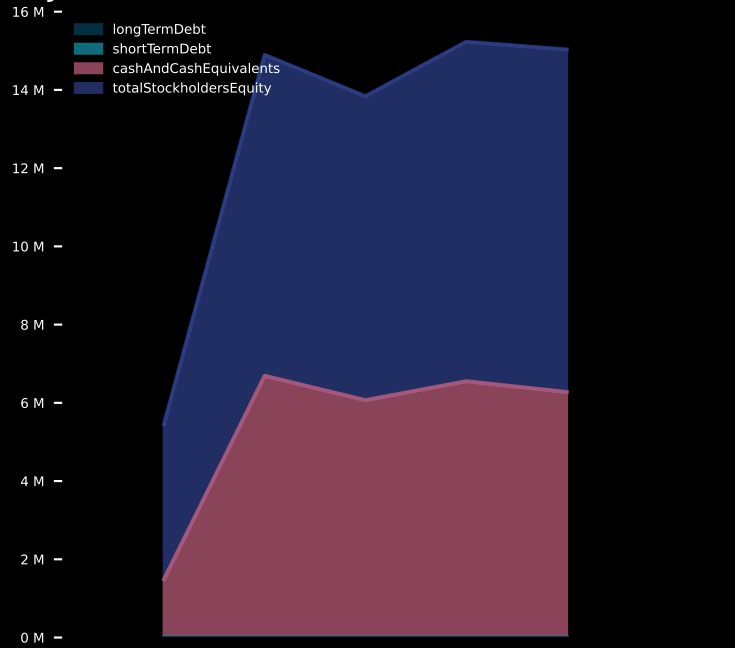
CNN.L / Real Estate Services / GB / 2022-08-23



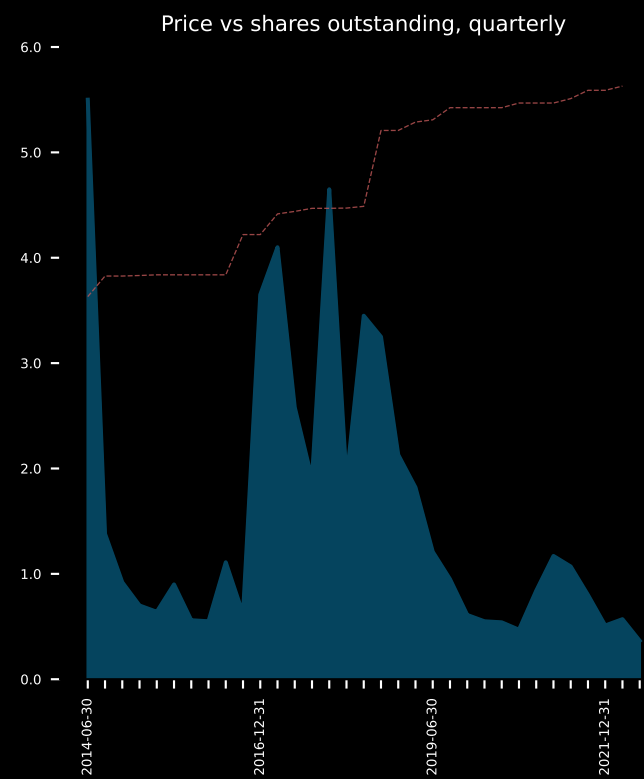
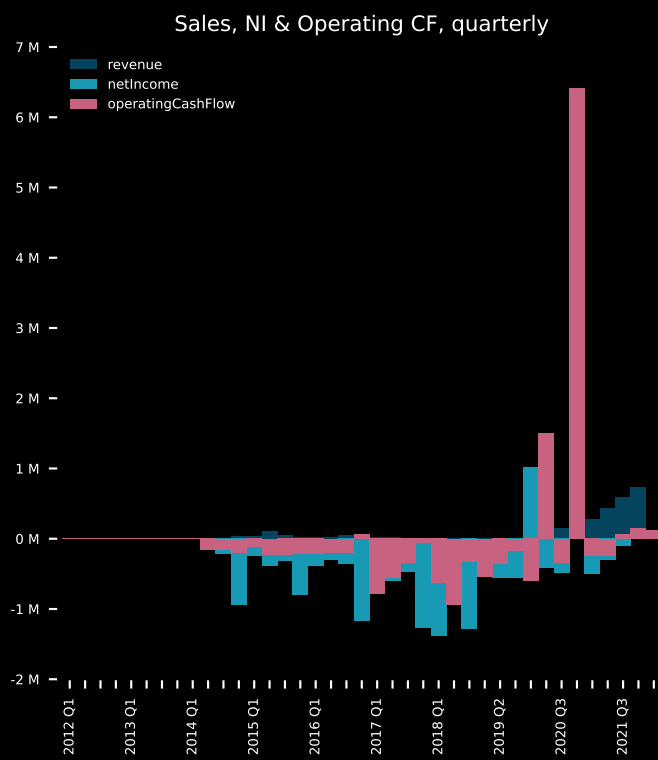
Caledonian Trust PLC engages in the property investment and development business in the United Kingdom. The company was formerly known as Towngrade Securities plc and changed its name to Caledonian Trust PLC in June 1988. Caledonian Trust PLC was incorporated in 1972 and is headquartered in Edinburgh, the United Kingdom.



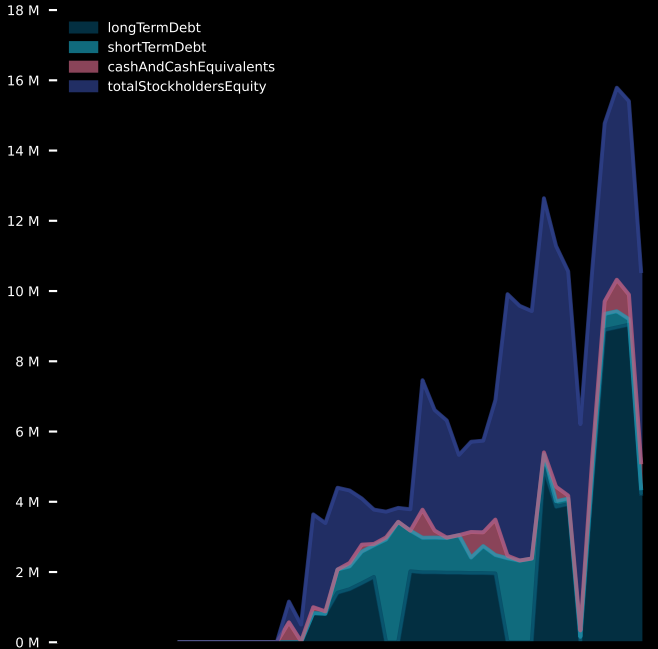
MDJH / Real Estate Services / CN / 2022-08-23



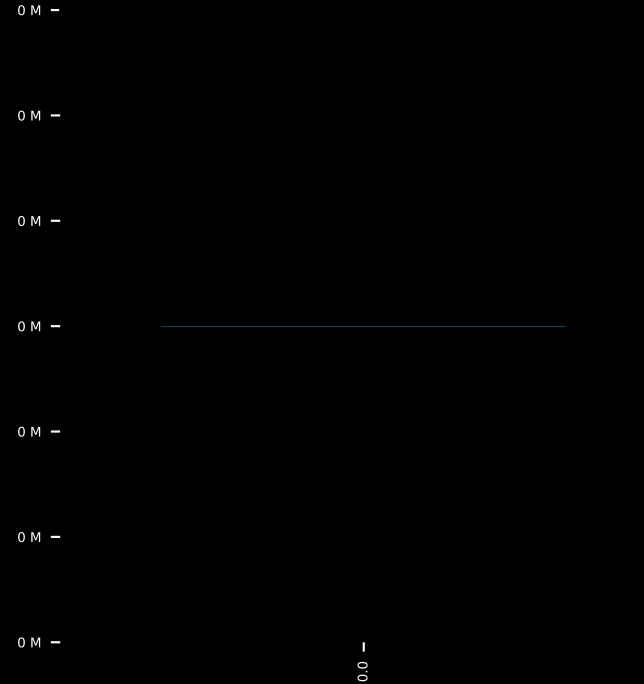
MDJM Ltd, through its subsidiaries and variable interest entity, operates as an integrated real estate services company in the People's Republic of China. It offers real estate agency services to real estate developers; and real estate consulting services, such as consulting, marketing strategy planning and strategy, and advertising services and sales strategies. The company also provides independent training and tourism development services. It serves real estate developers, real estate design institutes and agencies, urban planning bureaus of various levels of governments, and urban rail transportation companies, as well as urban infrastructure development companies. The company was formerly known as MDJLEAD LTD. and changed its name to MDJM Ltd. in May 2018. MDJM Ltd was founded in 2002 and is headquartered in Tianjin, the People's Republic of China.

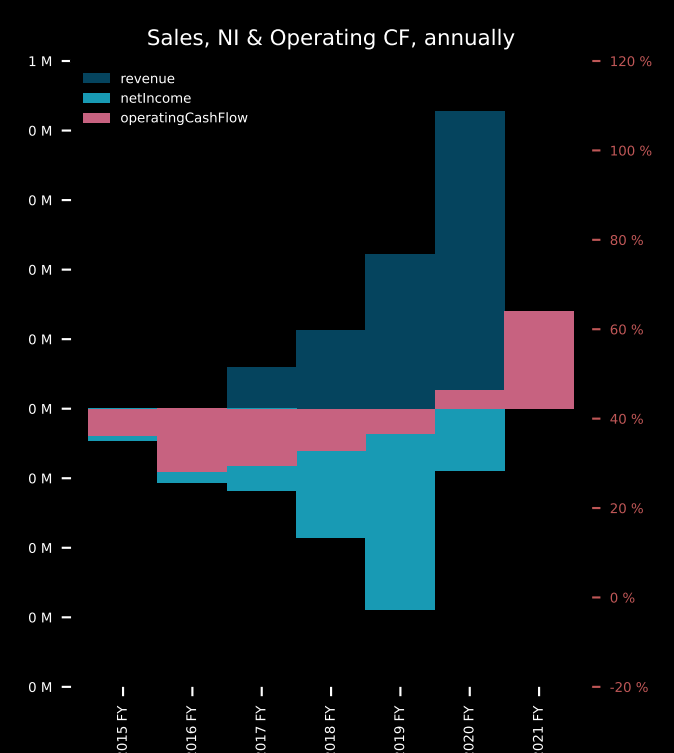
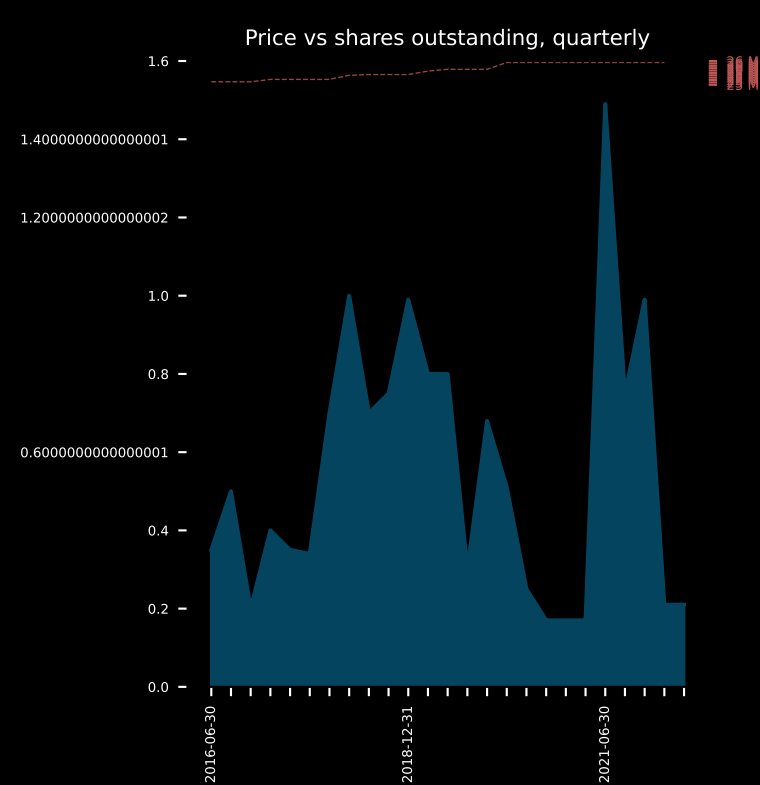
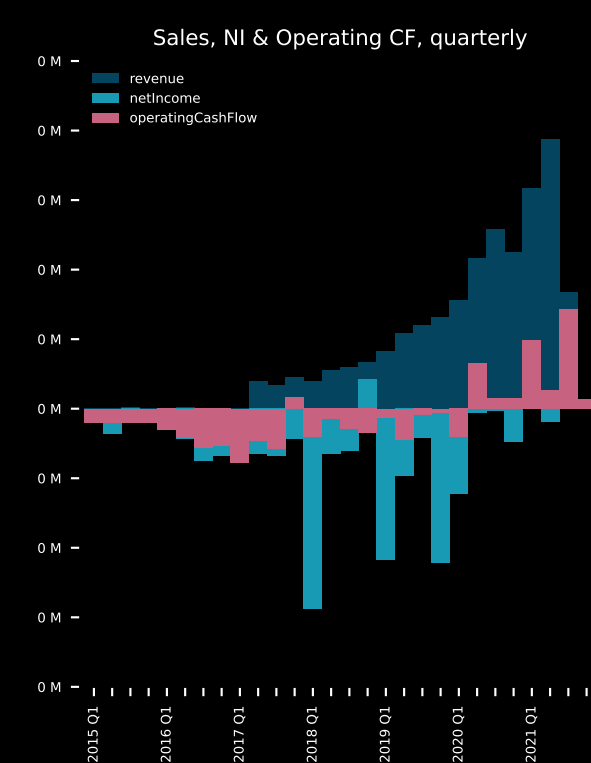


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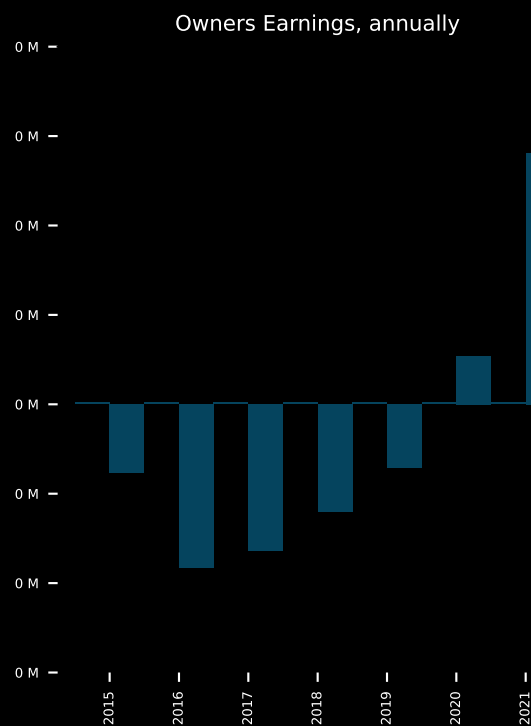
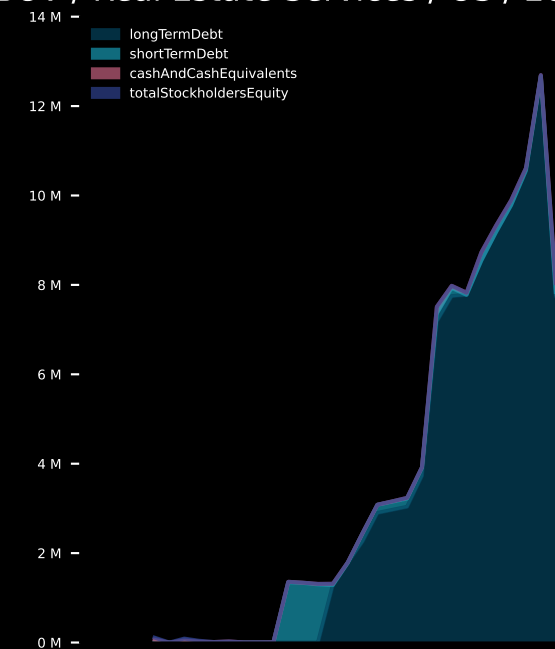


Owners Earnings, annually

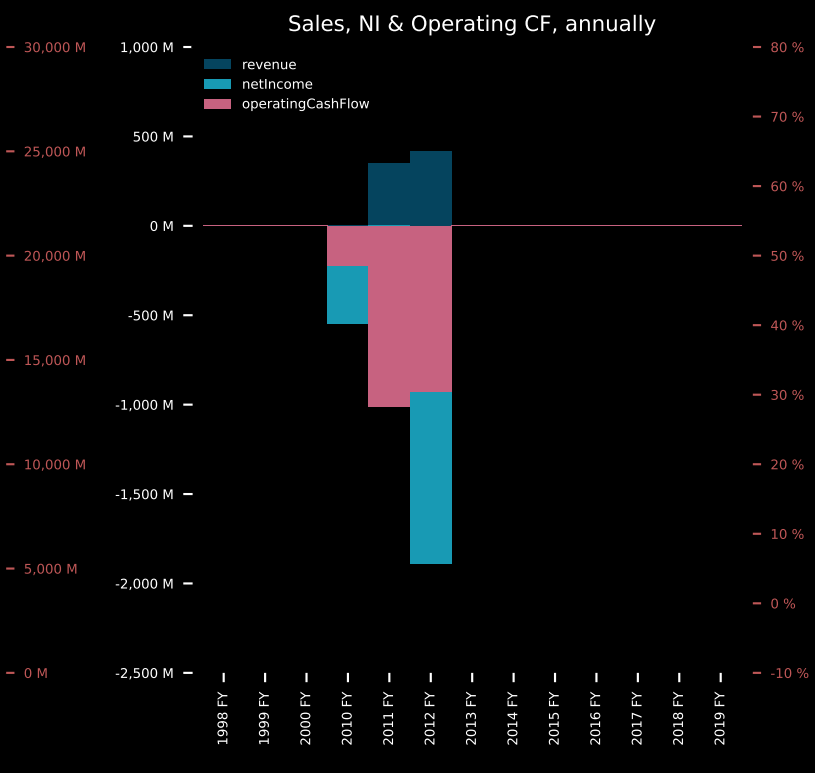
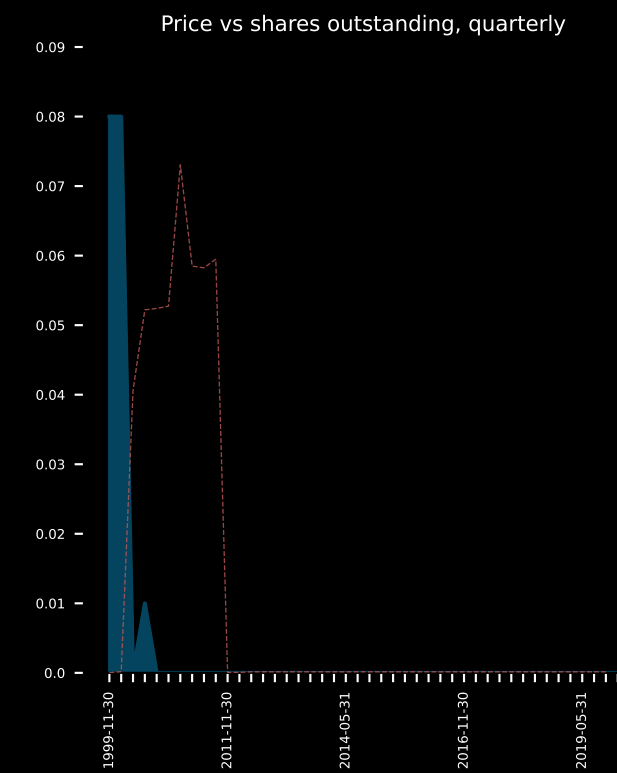
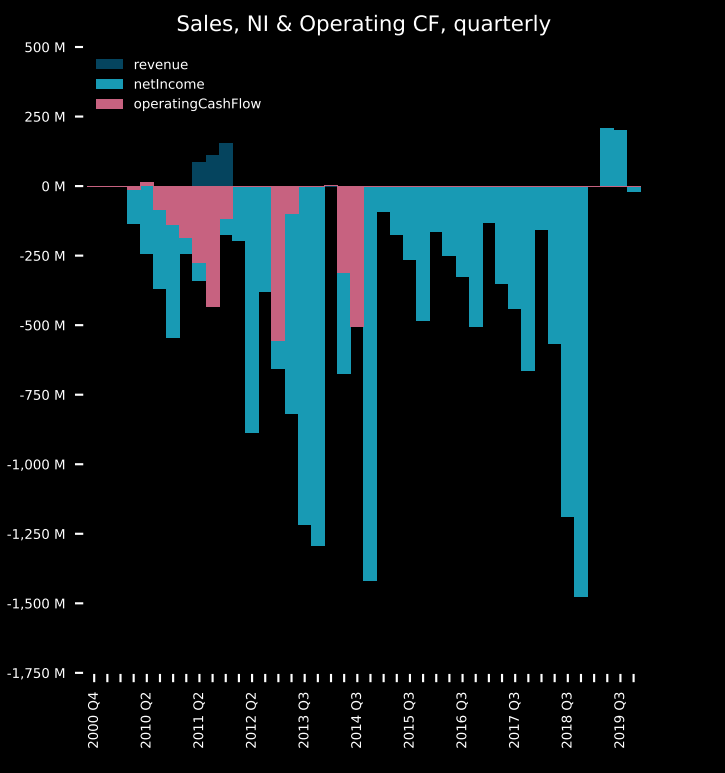




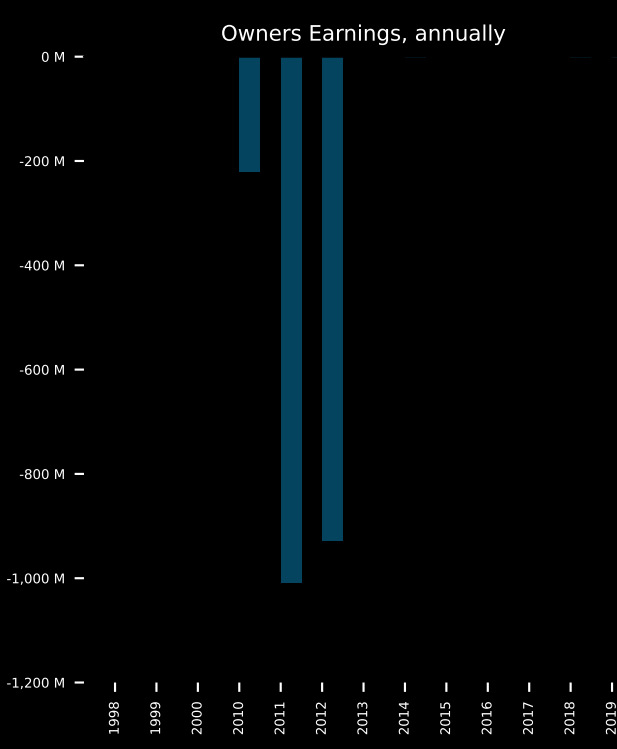
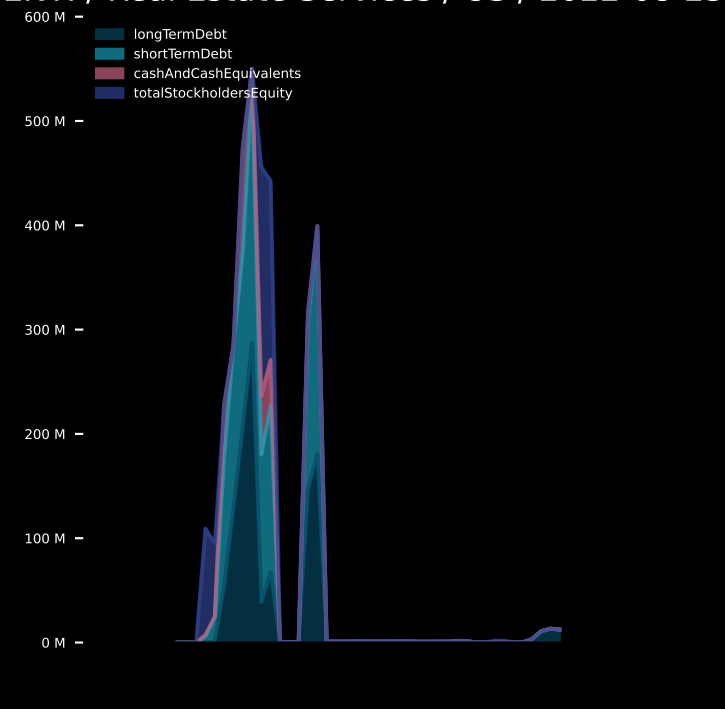
BUV / Real Estate Services / US / 2022-08-23



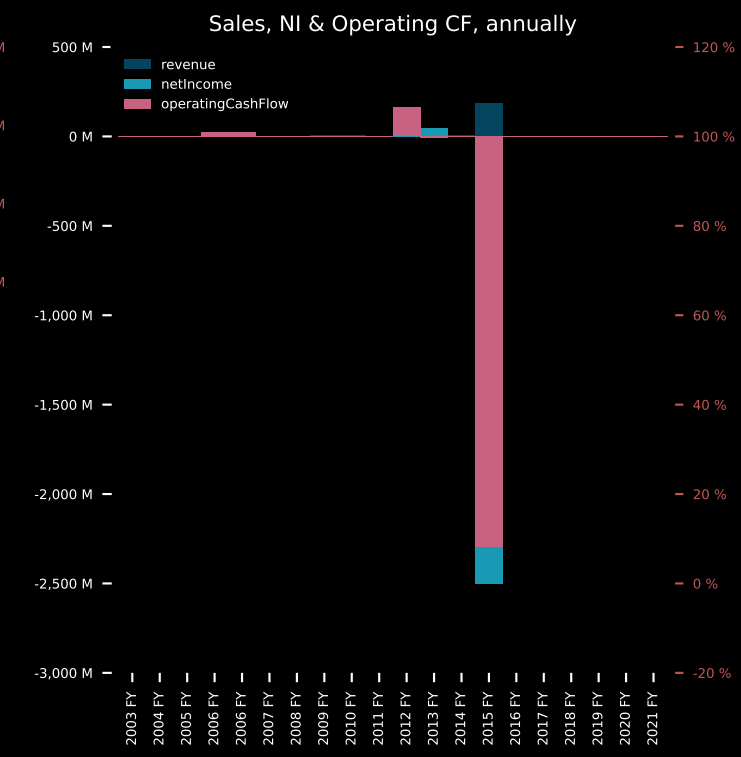
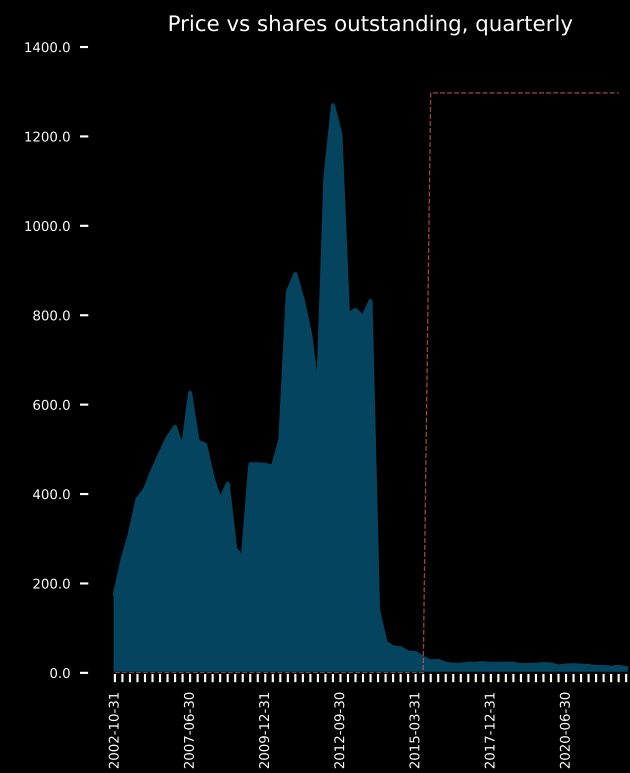
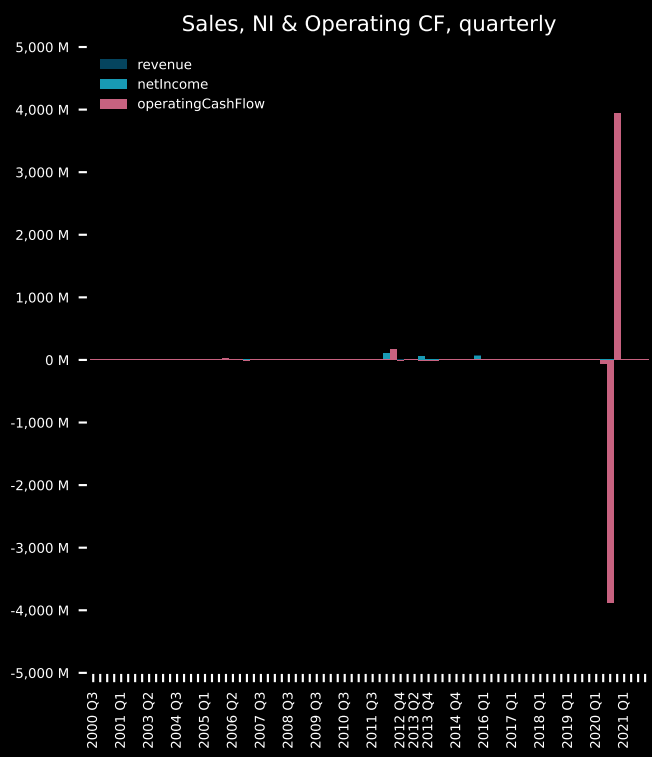
Hubilu Venture Corporation operates as a real estate consulting, asset management, and business acquisition company. It assists real estate investor professionals and established companies with advisory and consulting services that focuses on providing research, analysis, and acquisition opportunities. The company was incorporated in 2015 and is based in Beverly Hills, California.



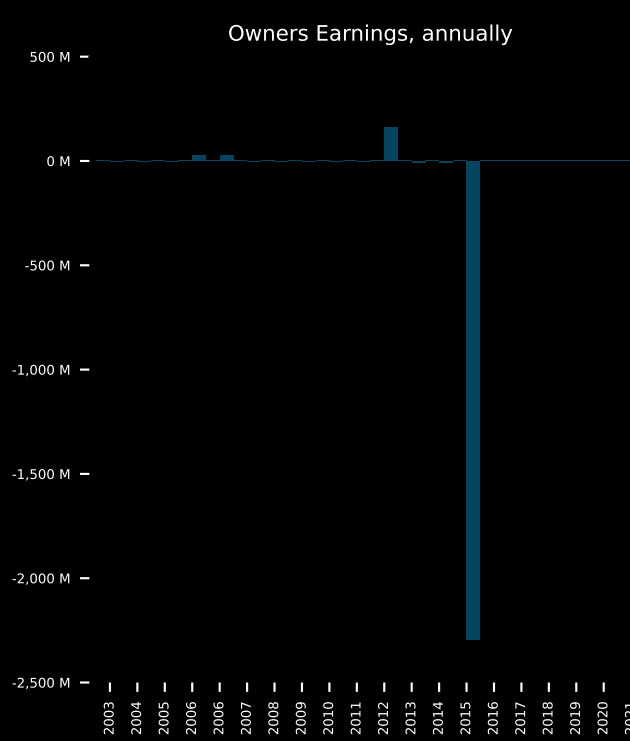
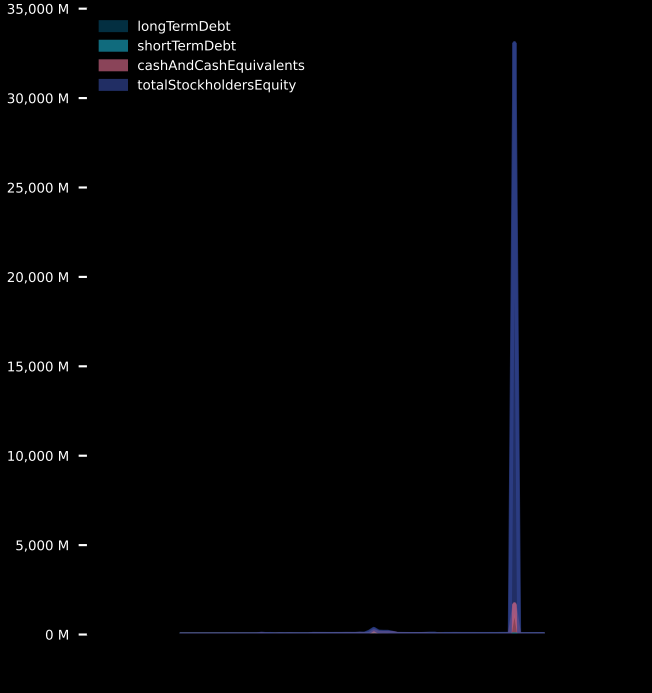
ENTI / Real Estate Services / US / 2022-08-23



Encounter Development Technologies, Inc. operates as an online video distribution and technology company that launches proprietary syndication platforms and offers a range of video technology and distribution services to other companies. The company develops and programs solutions for the online streaming, distribution, and networking, as well as for the social network and distribution platforms. It also offers end-to-end technology and online marketing services, including design, build, hosting, and online marketing support. The company primarily operates GlobalAdOn.com, a patented technology for the yellow pages publishing industry. Its sales and management platform facilitates the sales and video production process for Internet yellow page publishers and their sales forces, as well as integrates and facilitates various processes, such as video shoot, sales rep, and publisher. The company was formerly known as Encounter Technologies, Inc. and changed its name to Encounter Development Technologies, Inc. in September 2011. Encounter Development Technologies, Inc. was founded in 1986 and is headquartered in New York, New York.



GYRO / Real Estate Services / US / 2022-08-23

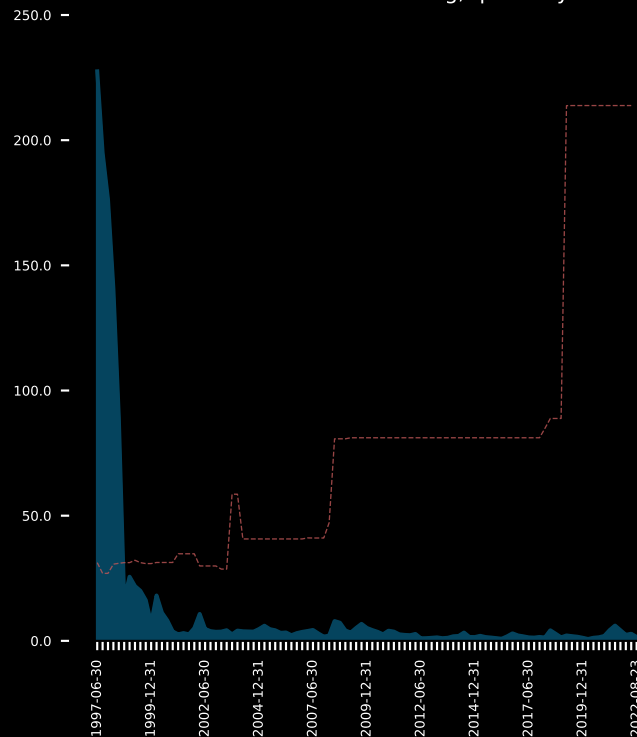


Gyrodyne, LLC. owns, leases and manages diverse commercial properties. The firm is distinguished by its service-oriented philosophy toward property ownership and management. Gyrodyne has grown from a largely Long Island player during the past into a diversified East Coast presence with an emphasis on medical office product.

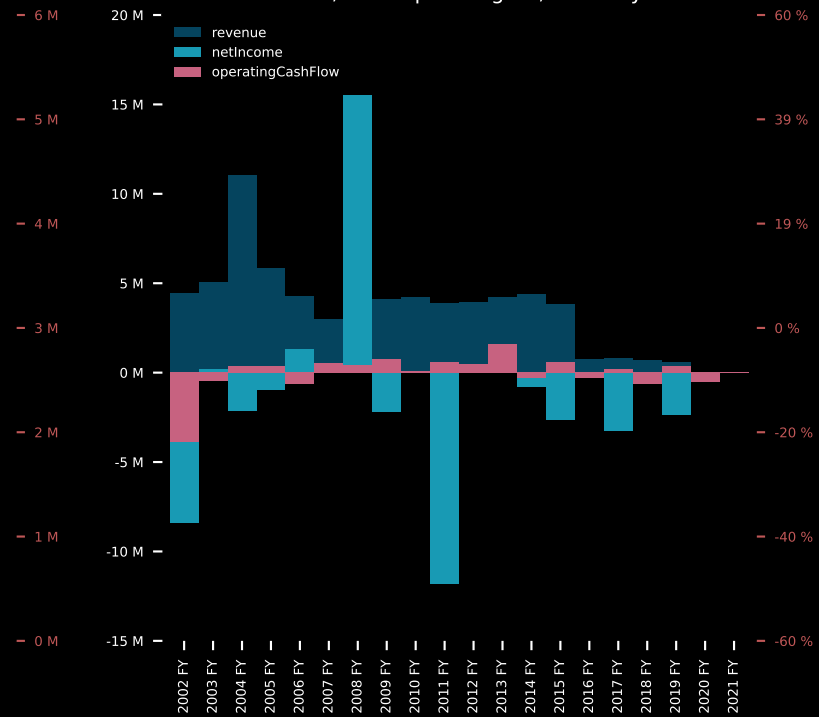
Sales, NI & Operating CF, quarterly



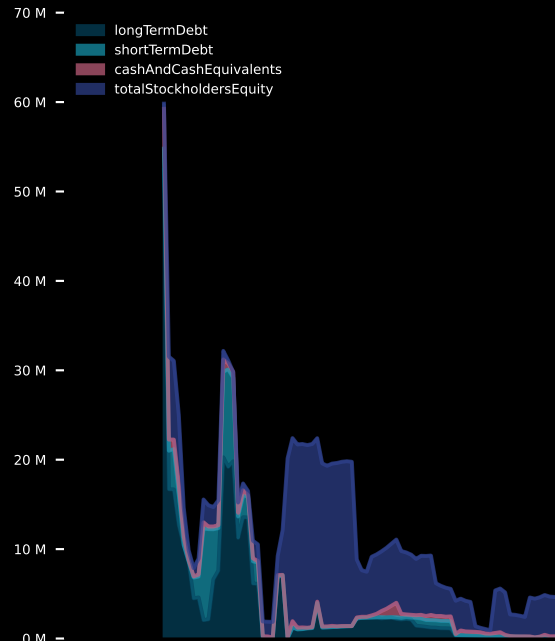
Price vs shares outstanding, quarterly



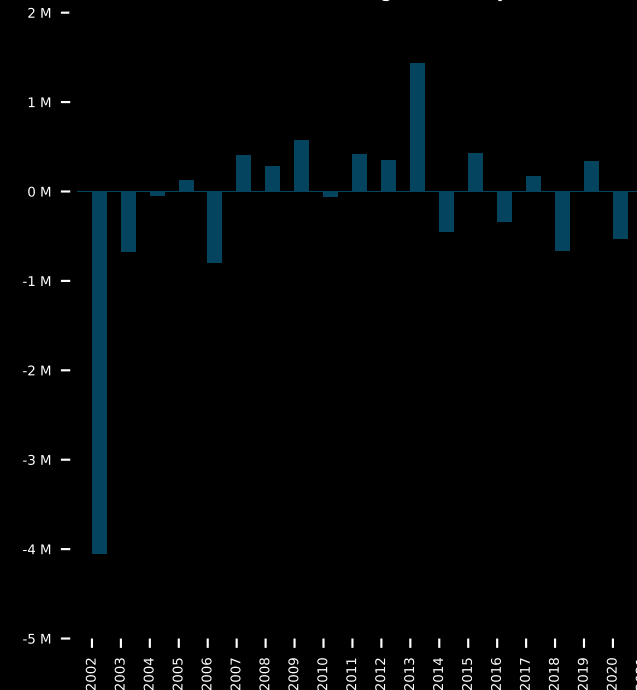
Sales, NI & Operating CF, annually



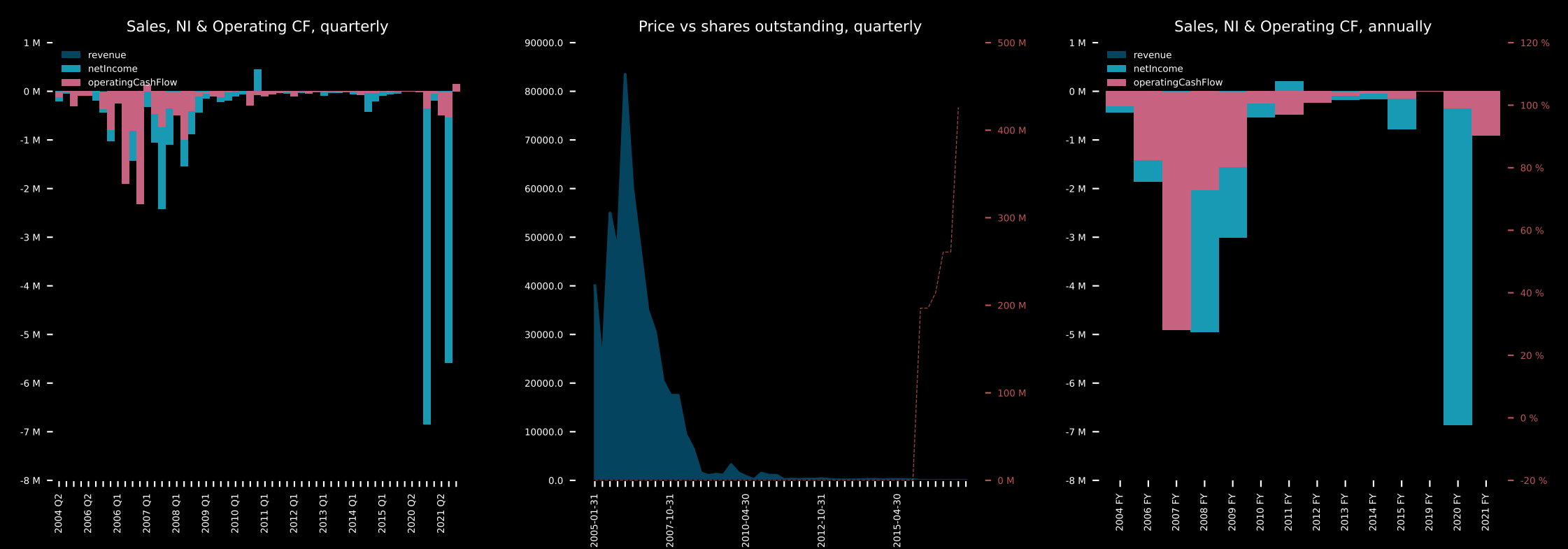
GBR / Real Estate Services / US / 2022-08-23



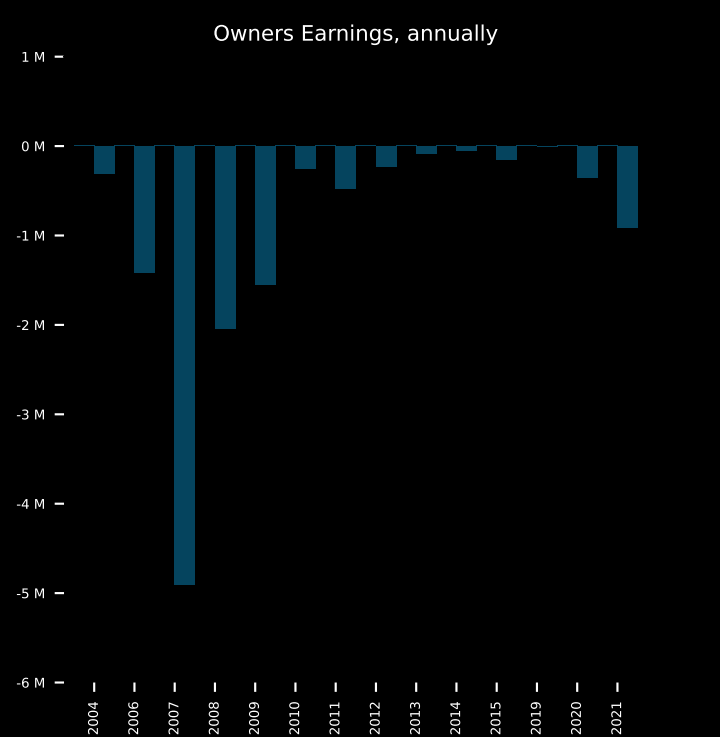
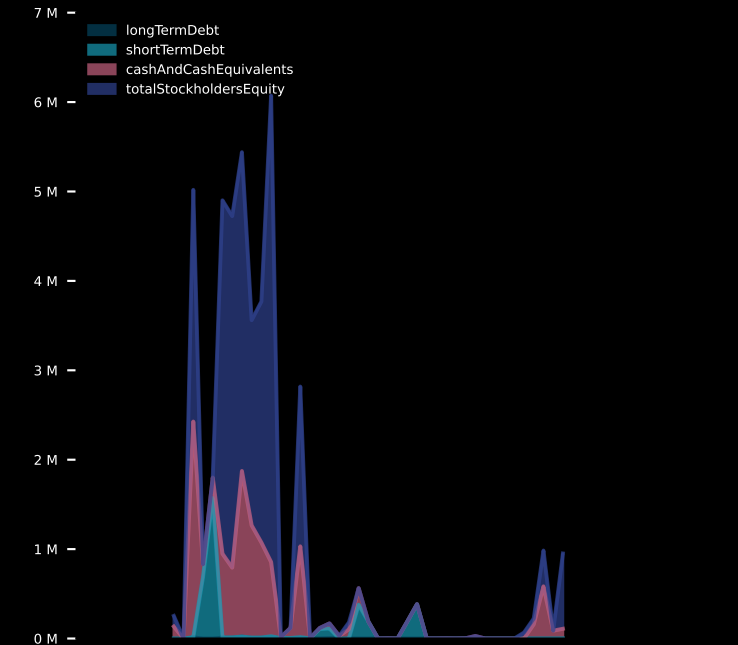
Owners Earnings, annually



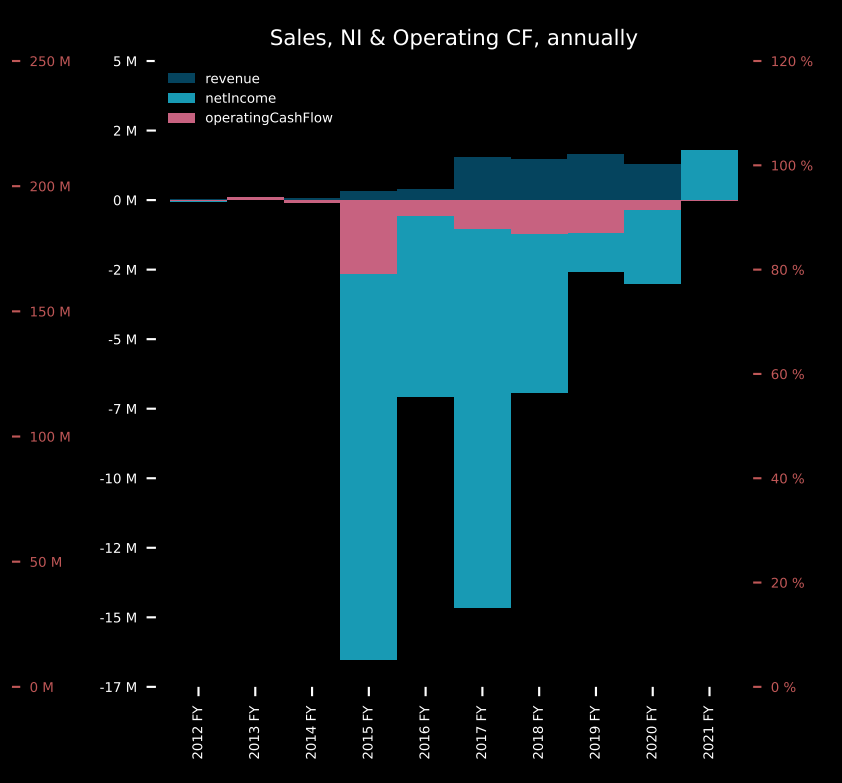
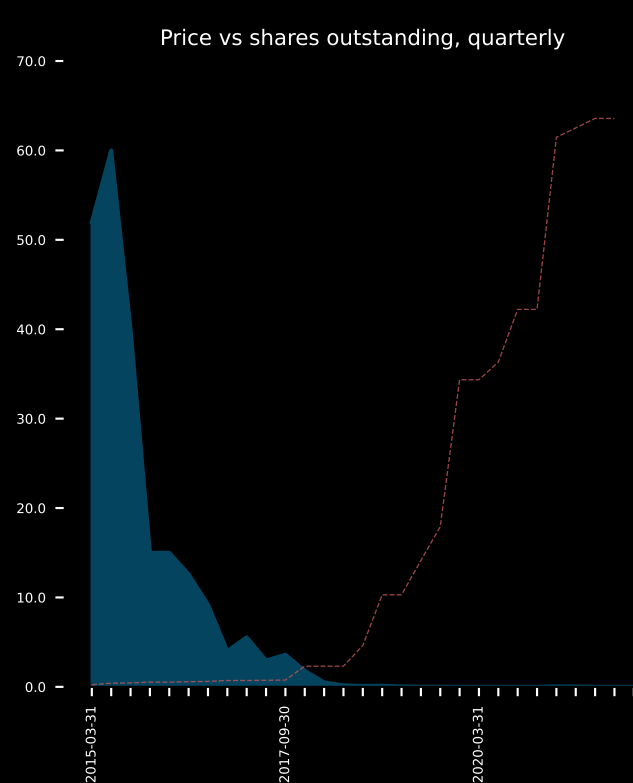
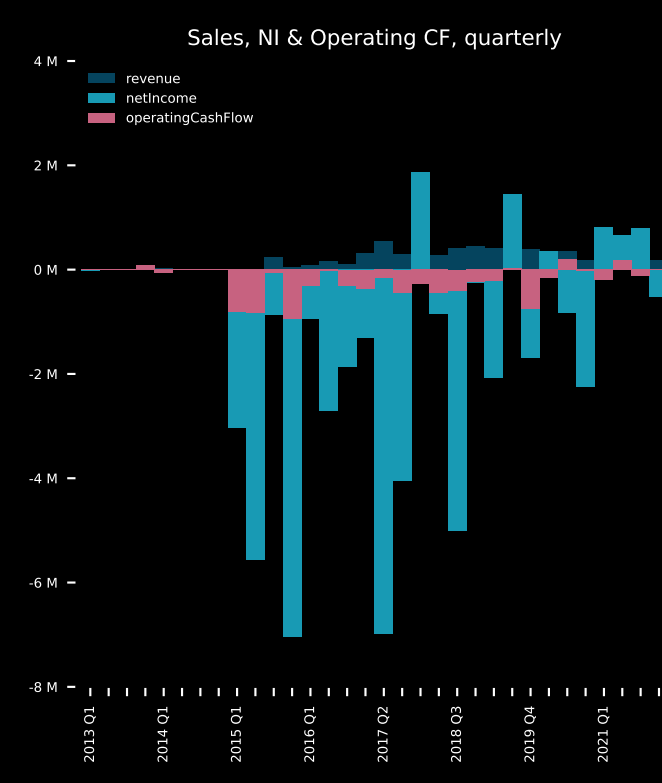
New Concept Energy, Inc. engages in real estate rental business. The company owns approximately 190 acres of land located in Parkersburg West Virginia. It also provides advisory and management services for an independent oil and gas company. The company was formerly known as CabelTel International Corporation and changed its name to New Concept Energy, Inc. in May 2008. New Concept Energy, Inc. was founded in 1978 and is based in Dallas, Texas. New Concept Energy, Inc. is a former subsidiary of Arcadian Energy, Inc.



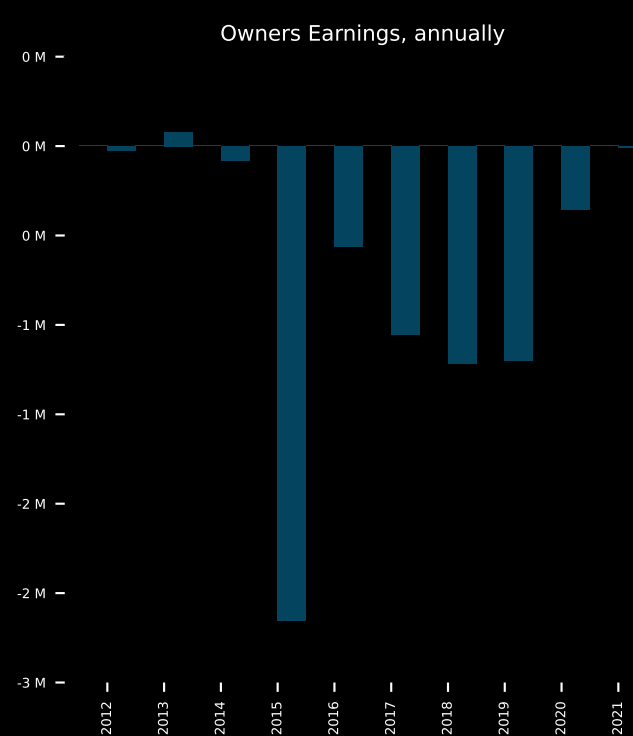
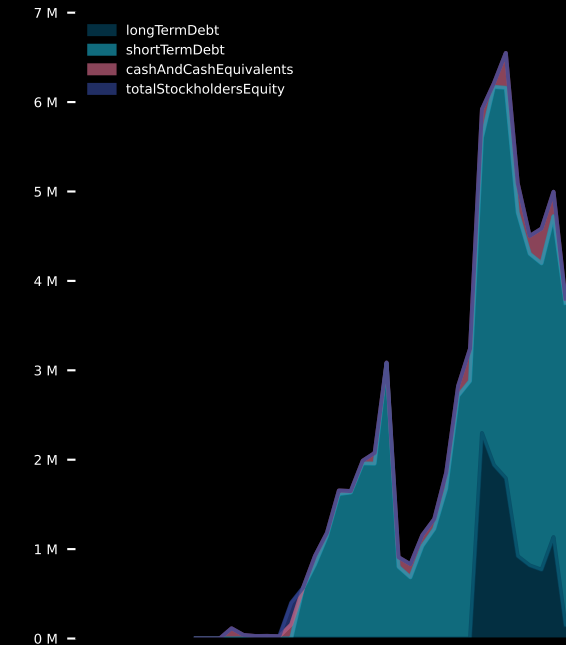
VTNA / Real Estate Services / US / 2022-08-22



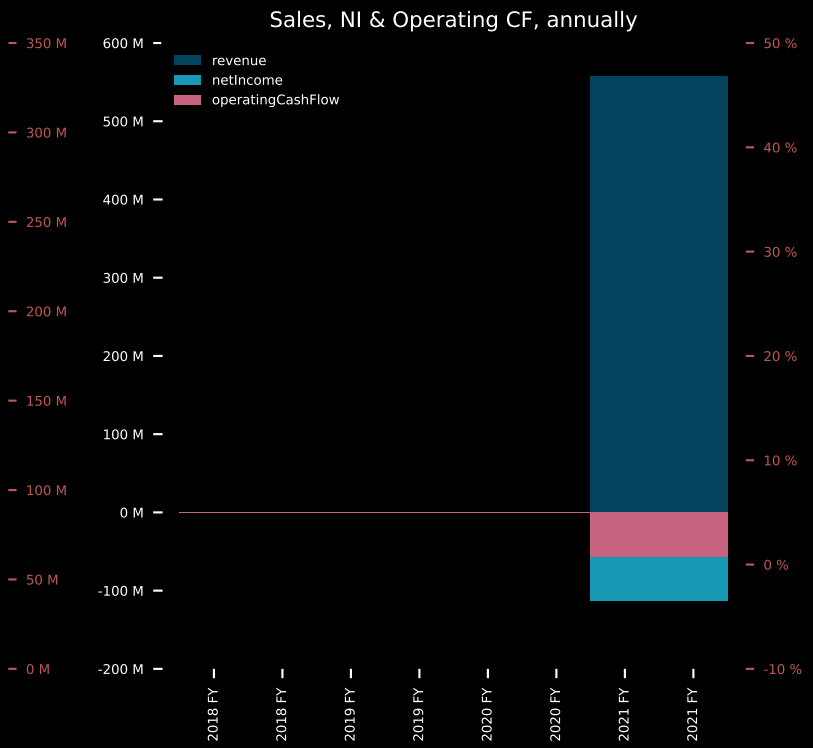
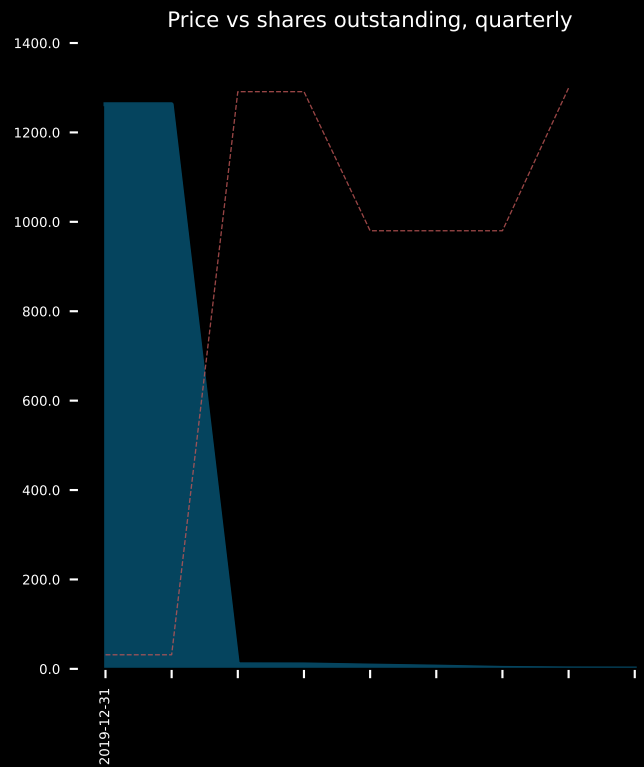
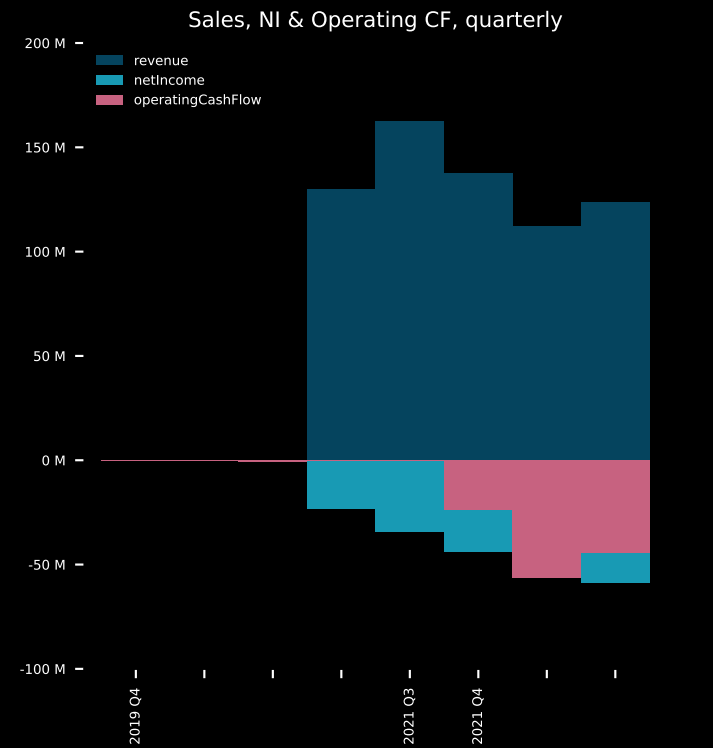
VetaNova, Inc., a development stage company, focuses on building and operating solar-powered, carbon-negative greenhouses utilizing artificial intelligence assisted technologies to control the growing environment in the United States. It focuses on vertical farming, growing vegetables, fruits, and herbs. The company was incorporated in 2000 and is based in Denver, Colorado.



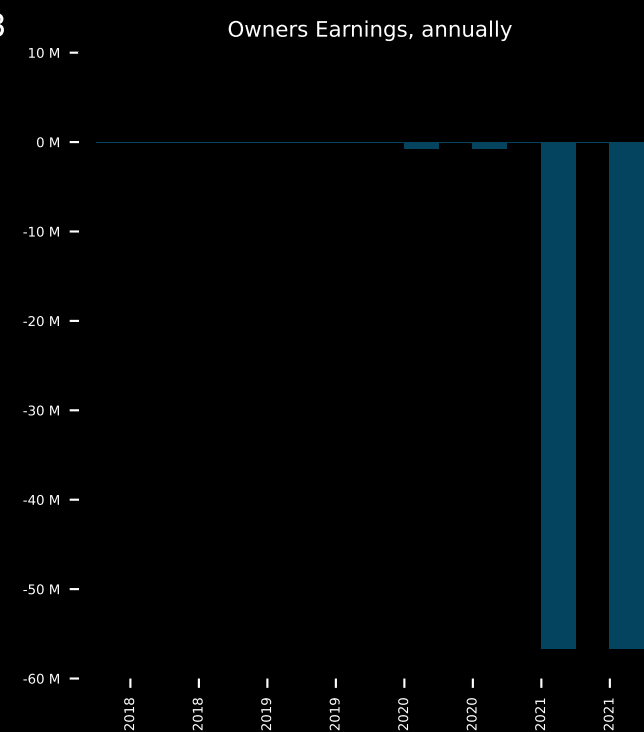
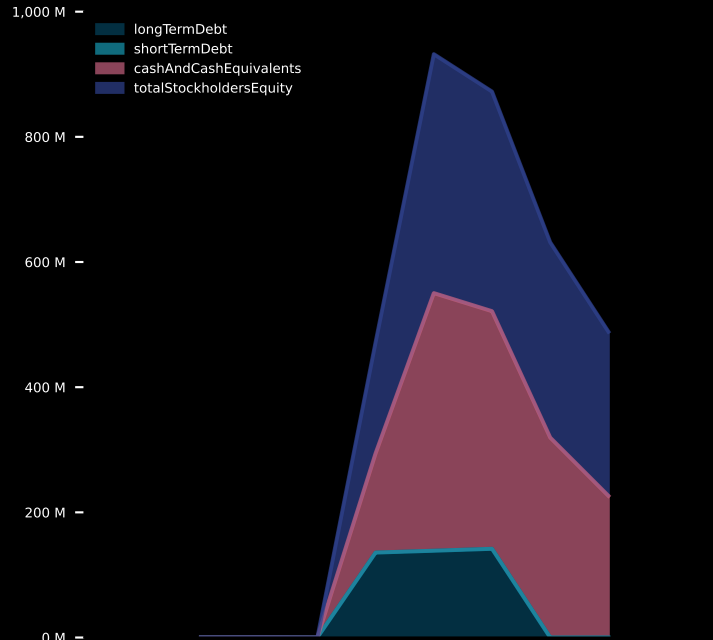
DPWW / Real Estate Services / US / 2022-08-22



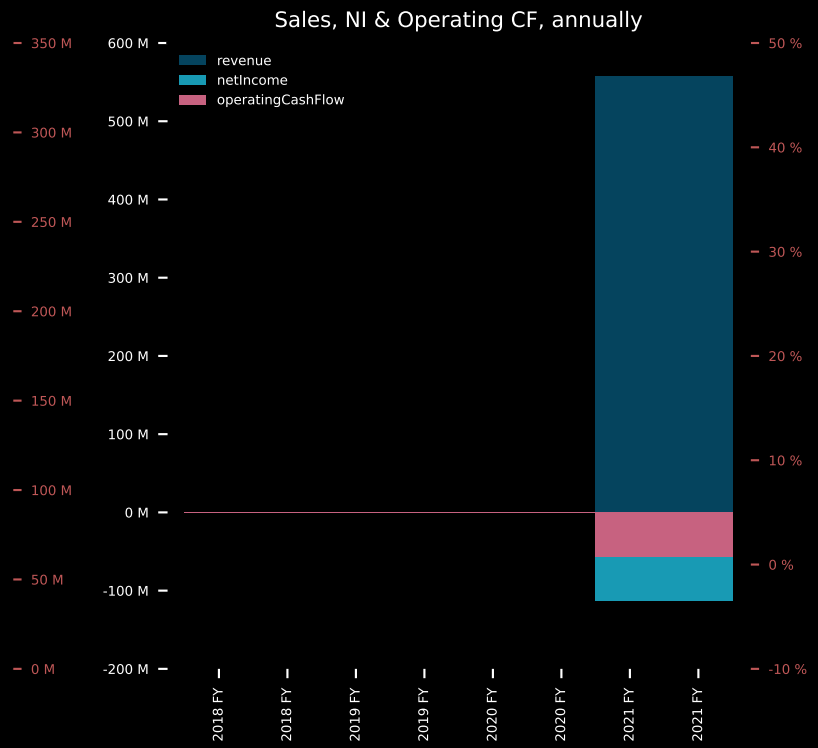
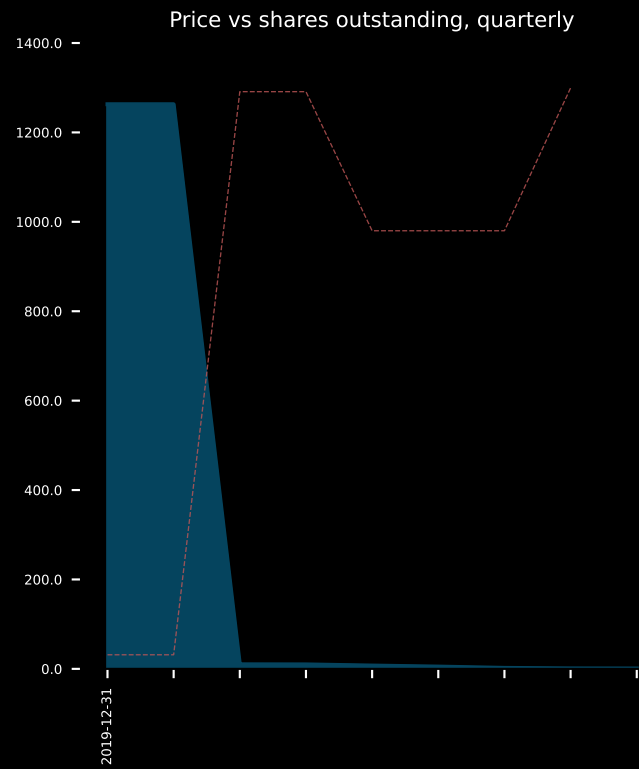
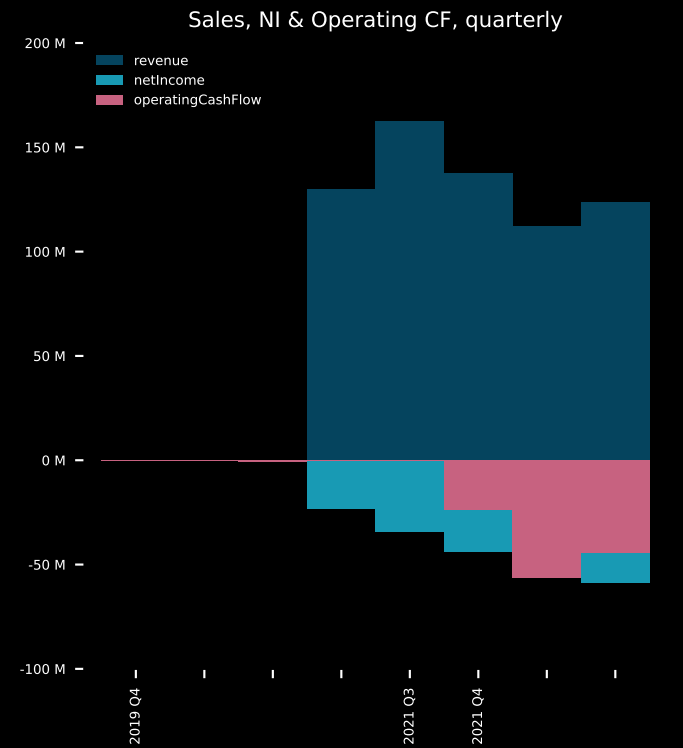
Diego Pellicer Worldwide, Inc., a real estate and a consumer retail development company, acquires and leases real estate properties to licensed cannabis operators in the United States. It provides growing space, processing space, recreational and medical retail sales space, and related facilities to licensed marijuana growers, processors, dispensary, and recreational store operators. The company also operates marijuana retail stores. Diego Pellicer Worldwide, Inc. was founded in 2013 and is based in Reno, Nevada.



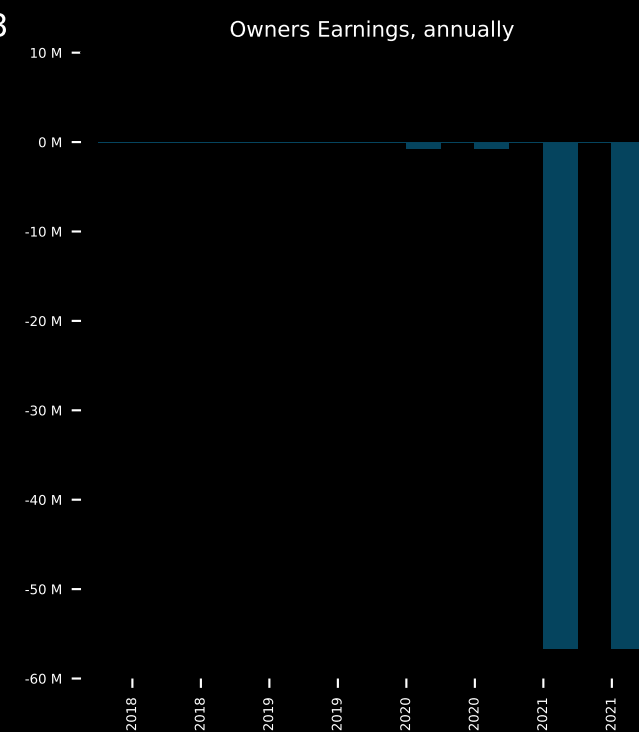
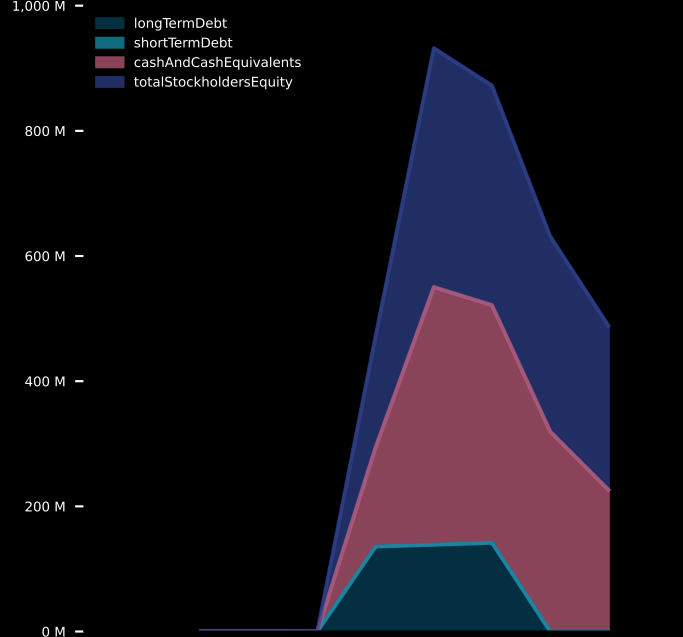
DOMA / Real Estate Services / US / 2022-08-23



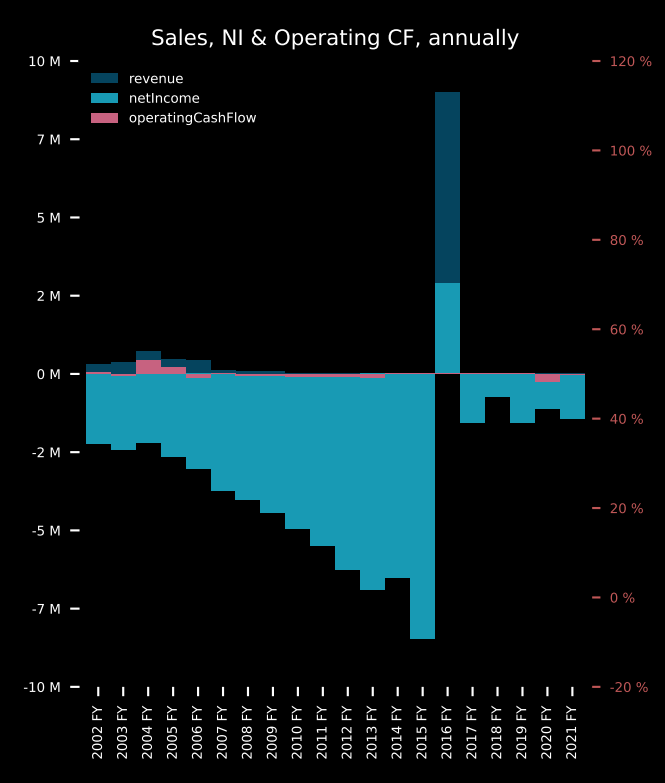
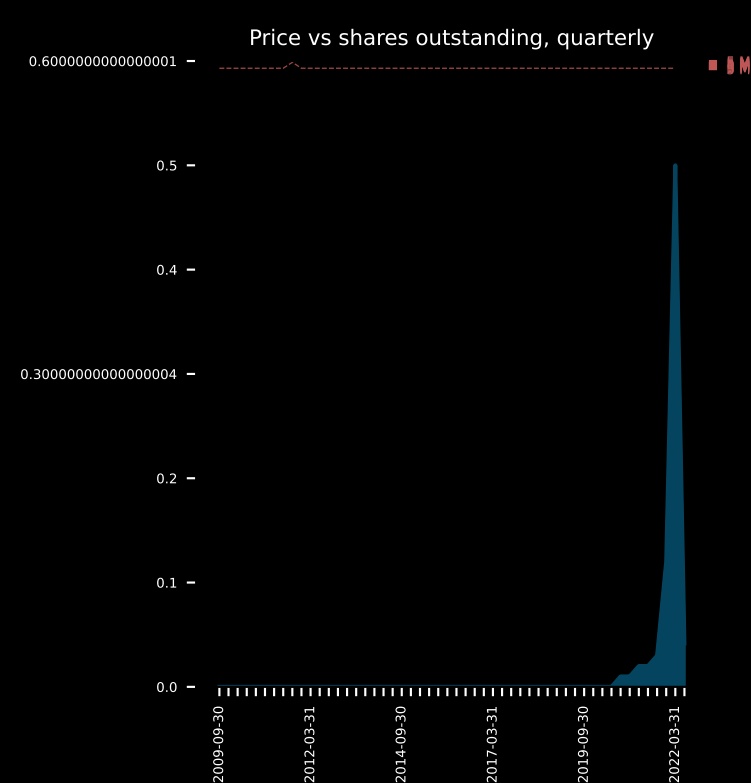
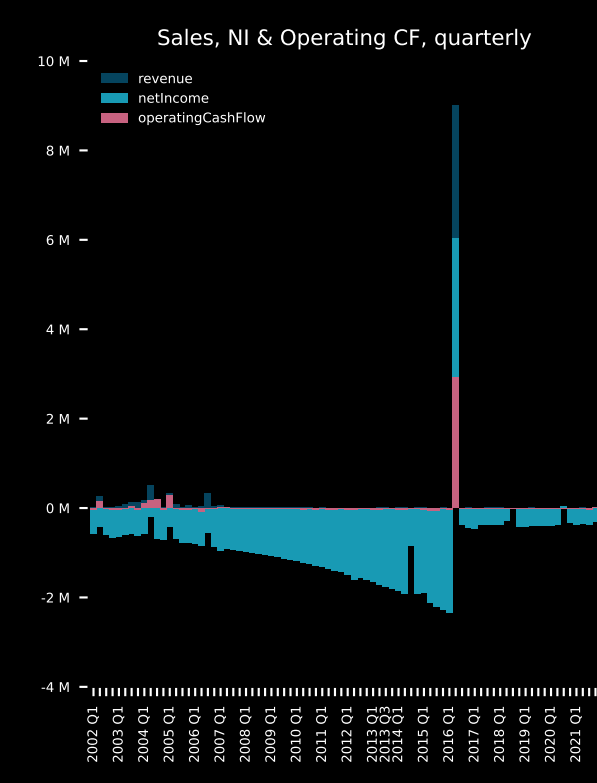
Doma Holdings Inc. originates, underwrites, and provides title, escrow, and settlement services to homeowners, lenders, title agents, and real estate professionals. It operates through two segments, Distribution and Underwriting. The company also engages in title insurance underwriting business, including policies referred through its direct agents and third-party agents' channels; and provides services in the areas of purchase and refinance transactions in the residential real estate market. It operates its third-party title insurance agency business under the North American Title Company brand. The company was incorporated in 2016 and is headquartered in San Francisco, California.



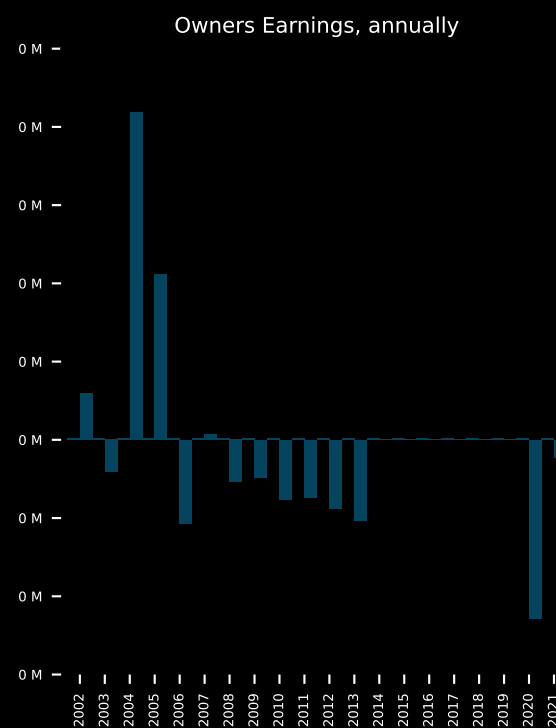
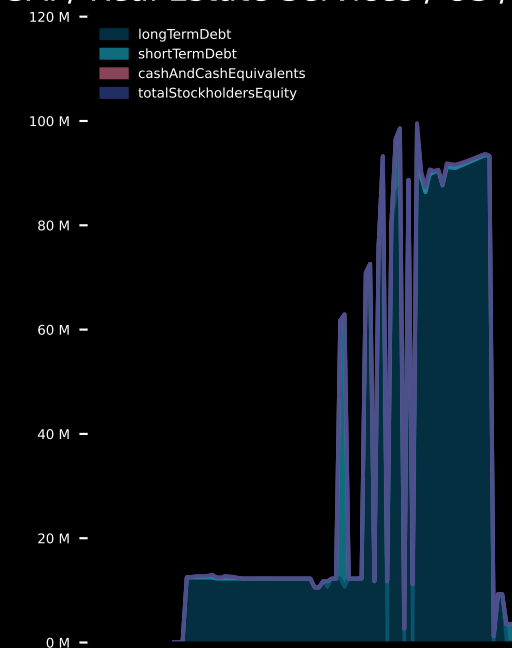
DOMA / Real Estate Services / US / 2022-08-23



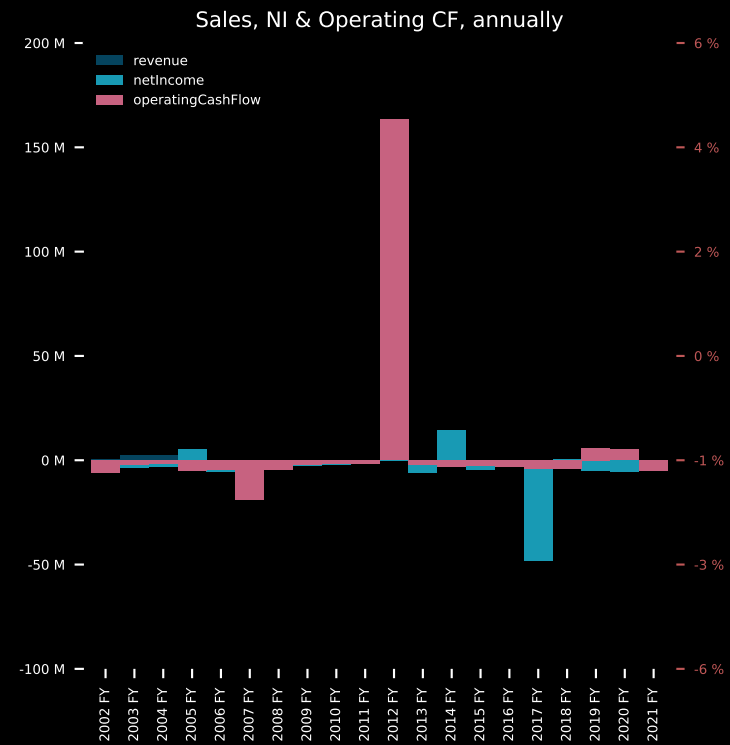
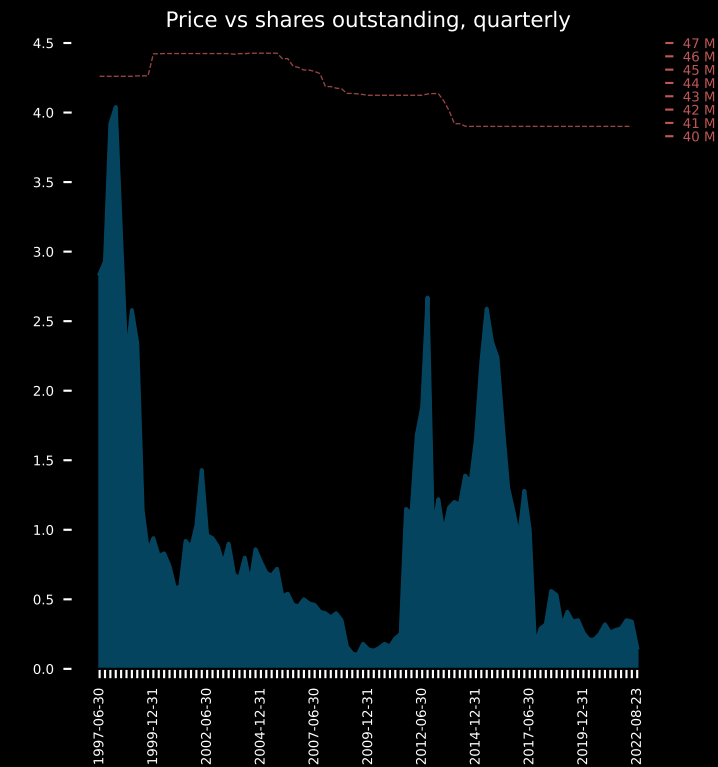
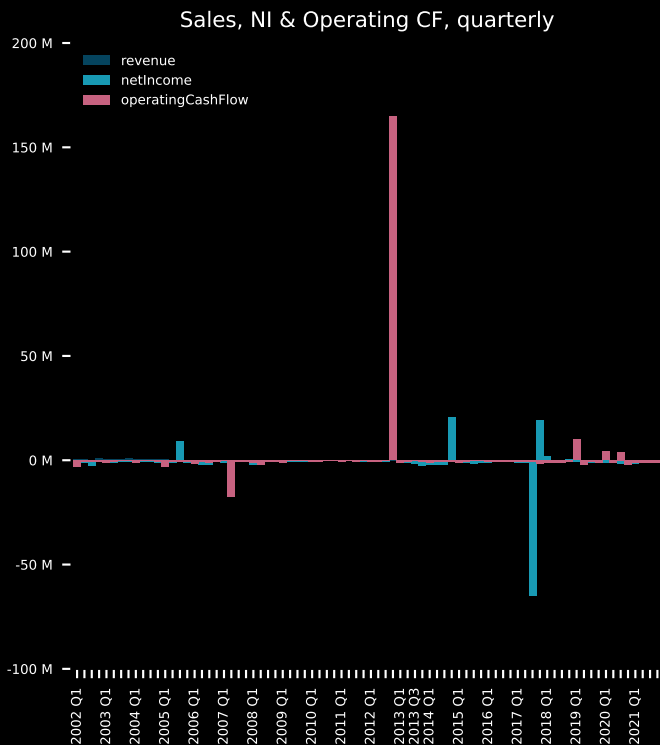
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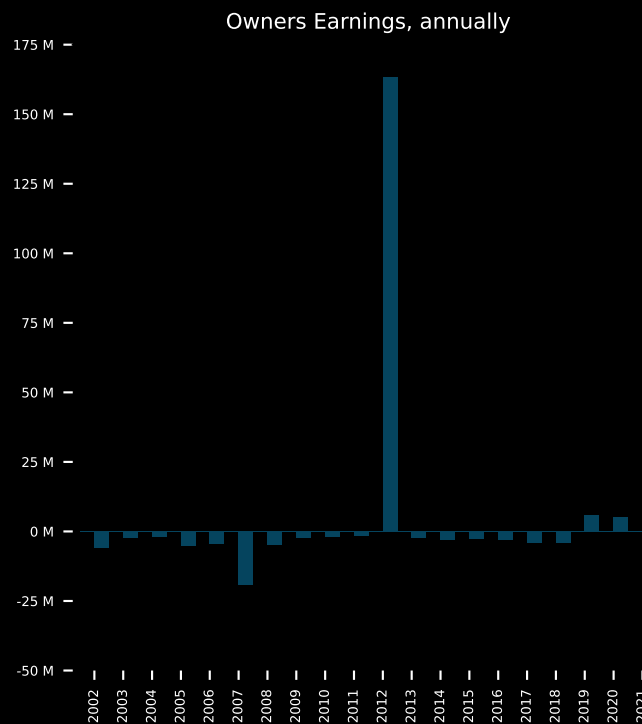
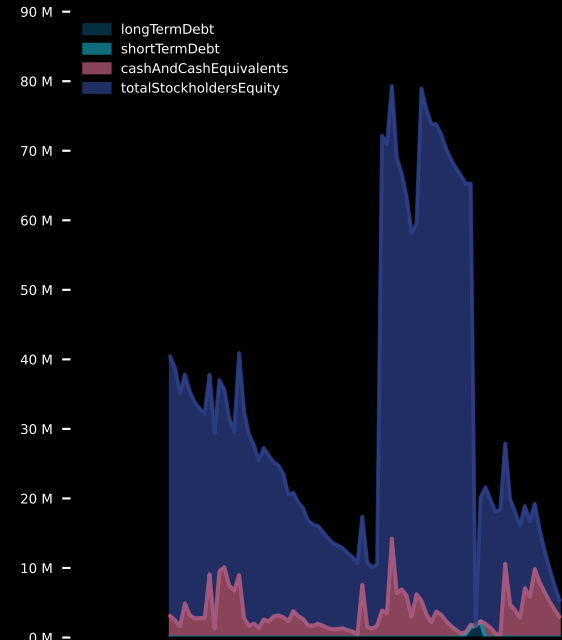
GAI / Real Estate Services / US / 2022-08-23



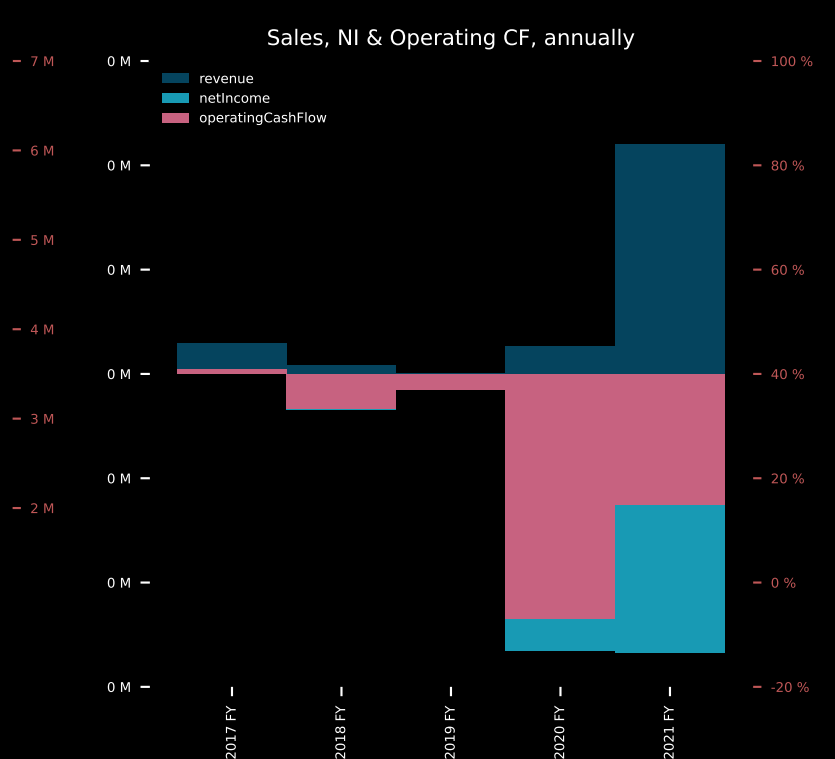
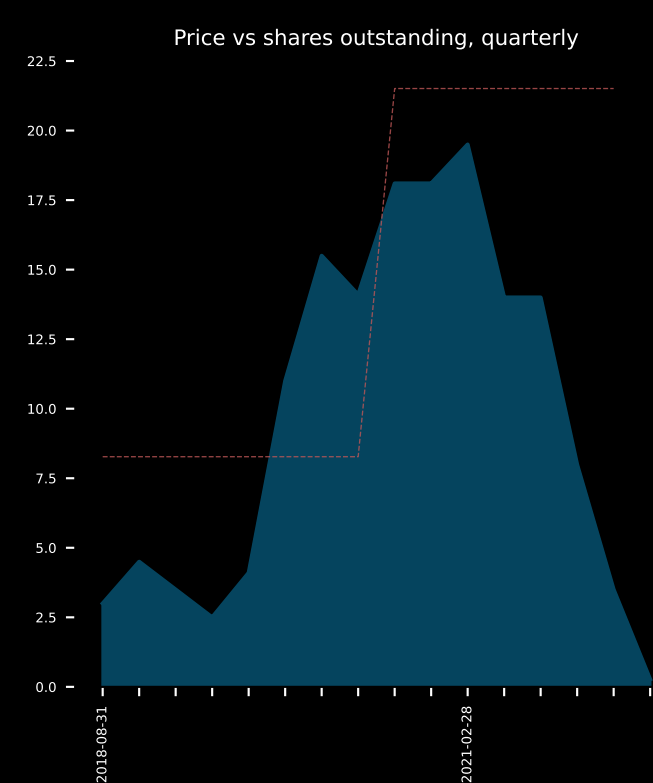
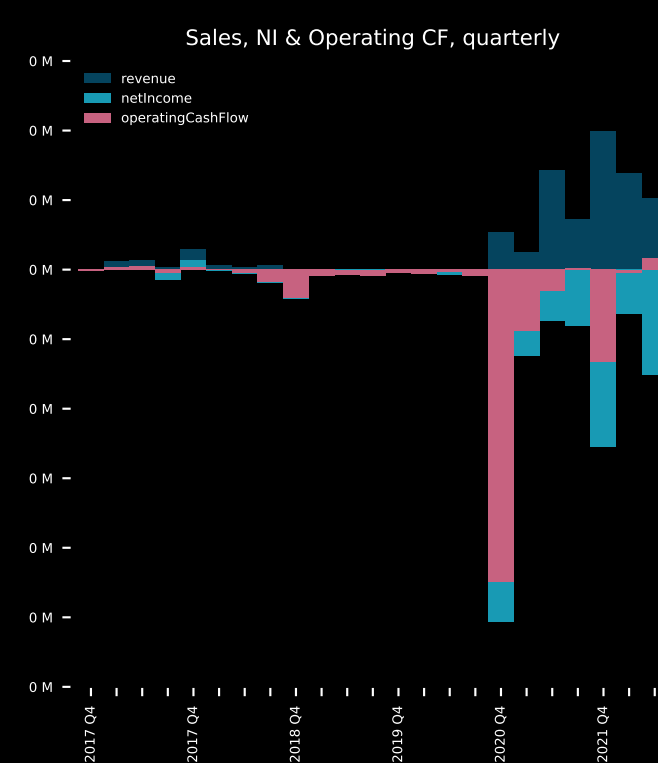
PGI Incorporated engages in the marketing and selling of real estate properties. Its land inventory includes 6 single family lots; and an approximate 7 acre parcel and other parcels of real estate consisting of easements in Citrus County, Florida, as well as owns 12 parcels of real estate covering approximately 60 acres located in Charlotte County, Florida. The company was incorporated in 1958 and is based in St. Louis, Missouri.



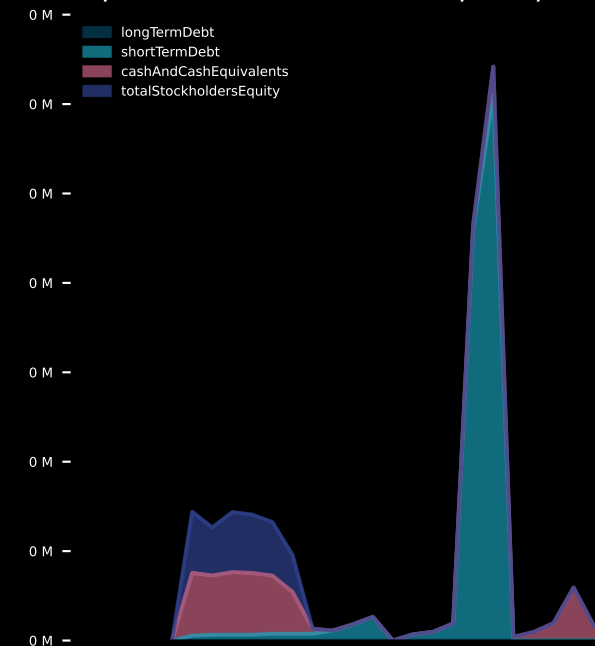
ABCP / Real Estate Services / US / 2022-08-23



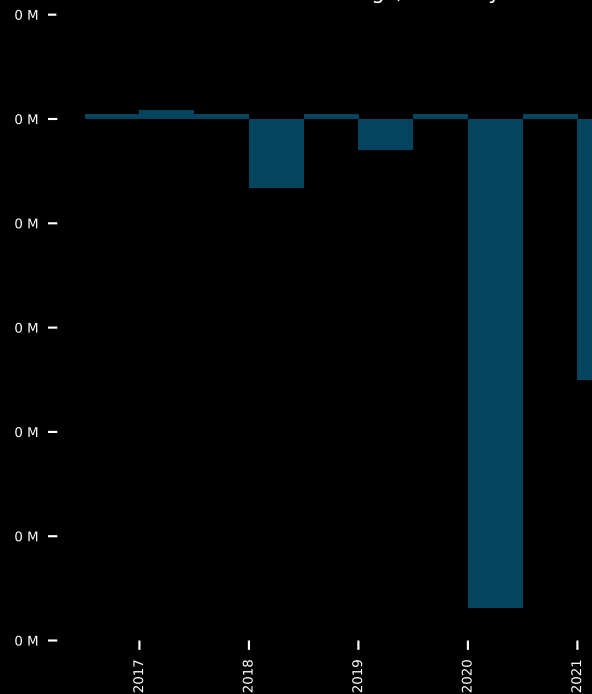
AmBase Corporation does not have significant operations. Previously, it invested in a real estate development property. The company was incorporated in 1975 and is headquartered in Coral Springs, Florida.



TMRR / Real Estate Services / HK / 2022-08-22



Owners Earnings, annually



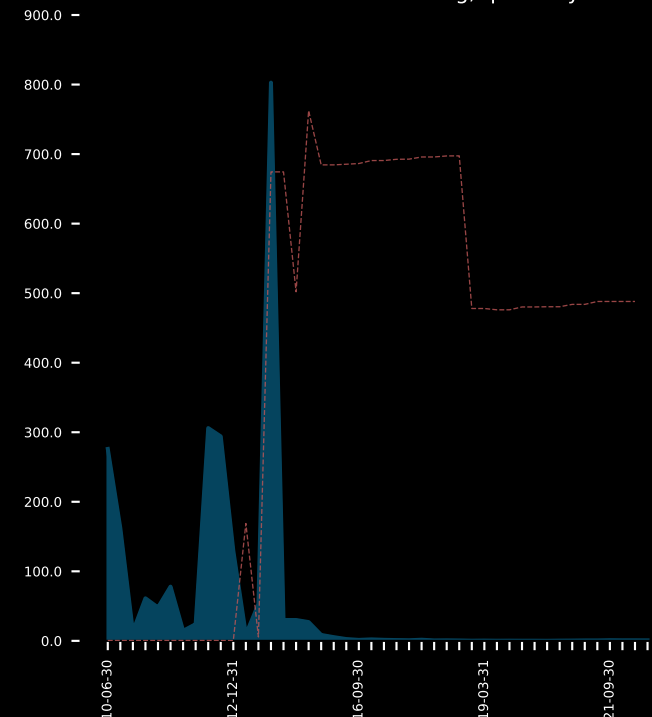
Temir Corp. provides diversified financial services in Hong Kong. It offers property agency, mortgage referral, consultancy advisory, and money lending services. The company was founded in 2016 and is based in Sheung Wan, Hong Kong. Temir Corp. is a subsidiary of Ace Vantage Investments Limited.

The chart displays three financial metrics over time. Revenue (blue) shows a steady increase from near zero in 2006 to approximately 0.5M by 2021. Net Income (red) shows significant volatility, with a major loss of nearly -4M in 2015 Q2, followed by a sharp recovery to around 1M in 2017 Q1, and then fluctuating between 0M and 0.5M. Operating Cash Flow (green) remains relatively stable, mostly between -0.5M and 0.5M, with a notable dip to -2M in 2018 Q1.

Quarter	revenue	netIncome	operatingCashFlow
2006 Q1	0.0	0.0	0.0
2006 Q2	0.0	0.0	0.0
2006 Q3	0.0	0.0	0.0
2006 Q4	0.0	0.0	0.0
2007 Q1	0.0	0.0	0.0
2007 Q2	0.0	0.0	0.0
2007 Q3	0.0	0.0	0.0
2007 Q4	0.0	0.0	0.0
2008 Q1	0.0	-1.1	-0.1
2008 Q2	0.0	-2.6	-0.1
2008 Q3	0.0	-0.1	-0.1
2008 Q4	0.0	0.0	0.0
2009 Q1	0.0	0.0	0.0
2009 Q2	0.0	0.0	0.0
2009 Q3	0.0	0.0	0.0
2009 Q4	0.0	0.0	0.0
2010 Q1	0.0	0.0	0.0
2010 Q2	0.0	0.0	0.0
2010 Q3	0.0	0.0	0.0
2010 Q4	0.0	0.0	0.0
2011 Q1	0.0	-1.1	0.0
2011 Q2	0.0	1.0	0.0
2011 Q3	0.0	0.0	0.0
2011 Q4	0.0	0.0	0.0
2012 Q1	0.0	0.0	0.0
2012 Q2	0.0	0.0	0.0
2012 Q3	0.0	0.0	0.0
2012 Q4	0.0	0.0	0.0
2013 Q1	0.0	-0.1	0.0
2013 Q2	0.0	0.0	0.0
2013 Q3	0.0	0.0	0.0
2013 Q4	0.0	0.0	0.0
2014 Q1	0.0	-2.3	0.0
2014 Q2	0.0	-3.7	0.0
2014 Q3	0.0	-0.1	0.0
2014 Q4	0.0	0.0	0.0
2015 Q1	0.0	0.0	0.0
2015 Q2	0.0	0.0	0.0
2015 Q3	0.0	0.0	0.0
2015 Q4	0.0	0.0	0.0
2016 Q1	0.0	0.0	0.0
2016 Q2	0.0	0.0	0.0
2016 Q3	0.0	0.0	0.0
2016 Q4	0.0	0.0	0.0
2017 Q1	0.0	0.0	0.0
2017 Q2	0.0	0.0	0.0
2017 Q3	0.0	0.0	0.0
2017 Q4	0.0	0.0	0.0
2018 Q1	0.0	0.0	0.0
2018 Q2	0.0	0.0	0.0
2018 Q3	0.0	0.0	0.0
2018 Q4	0.0	0.0	0.0
2019 Q1	0.0	0.0	0.0
2019 Q2	0.0	0.0	0.0
2019 Q3	0.0	0.0	0.0
2019 Q4	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0
2020 Q3	0.0	0.0	0.0
2020 Q4	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0



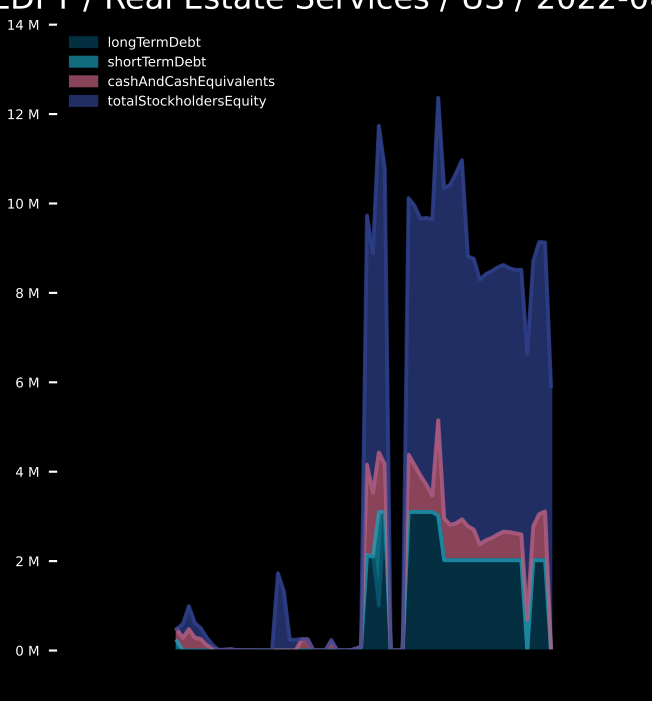
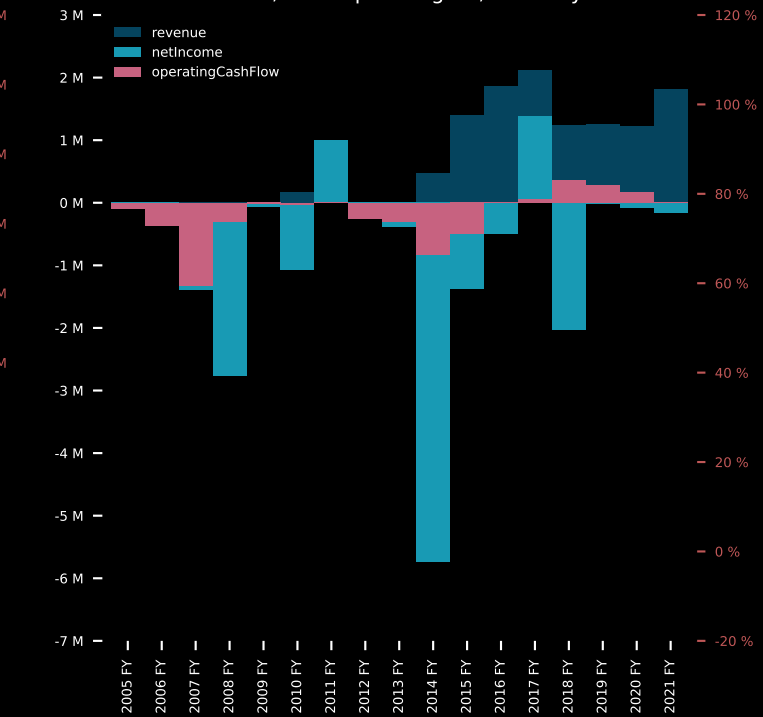
Figure 1 is a combined bar and line chart showing the number of COVID-19 cases (bars) and deaths (line) in the United States from June 2020 to September 2021. The y-axis represents the number of cases/deaths, ranging from 0.0 to 900.0. The x-axis shows dates from 10-06-30 to 21-09-30. The blue bars represent daily new cases, with a major peak in early 2021 reaching over 800. The red dashed line represents daily deaths, peaking at approximately 760 in early 2021 and then stabilizing around 500.



The chart displays three financial metrics for the company from 2005 to 2021:

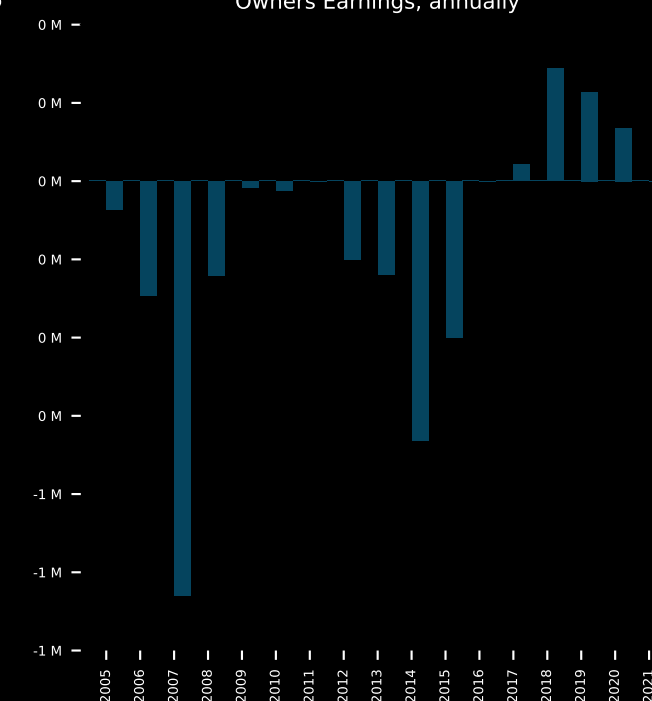
- Revenue (Blue bars):** Shows a steady increase from approximately \$0.1M in 2005 to a peak of about \$2.1M in 2017, followed by a decline to around \$1.2M in 2021.
- Net Income (Red bars):** Shows significant volatility. It starts near \$0 in 2005, drops to about -\$1.3M in 2007, recovers to \$1M in 2011, then experiences a massive loss of approximately -\$5.8M in 2014. It remains negative until 2018, where it turns positive at about \$0.4M, and continues to grow to approximately \$1.8M by 2021.
- Operating Cash Flow (Green line):** Represents a percentage of revenue. It starts at approximately 75% in 2005, fluctuates between 60% and 80% until 2014, then spikes to over 100% in 2015 and 2016, before settling around 80-90% from 2018 onwards.

Fiscal Year	Revenue (M\$)	Net Income (M\$)	Operating Cash Flow (%)
2005 FY	0.1	0.0	75%
2006 FY	0.1	-0.3	75%
2007 FY	0.1	-1.3	75%
2008 FY	0.1	-2.8	75%
2009 FY	0.1	-0.1	75%
2010 FY	0.2	-1.1	75%
2011 FY	1.0	0.0	75%
2012 FY	0.1	-0.2	75%
2013 FY	0.1	-0.3	75%
2014 FY	0.5	-5.8	75%
2015 FY	1.4	-1.3	105%
2016 FY	1.9	-0.4	105%
2017 FY	2.1	1.4	85%
2018 FY	1.2	0.4	85%
2019 FY	1.2	0.3	85%
2020 FY	1.2	0.2	85%
2021 FY	1.2	1.8	90%

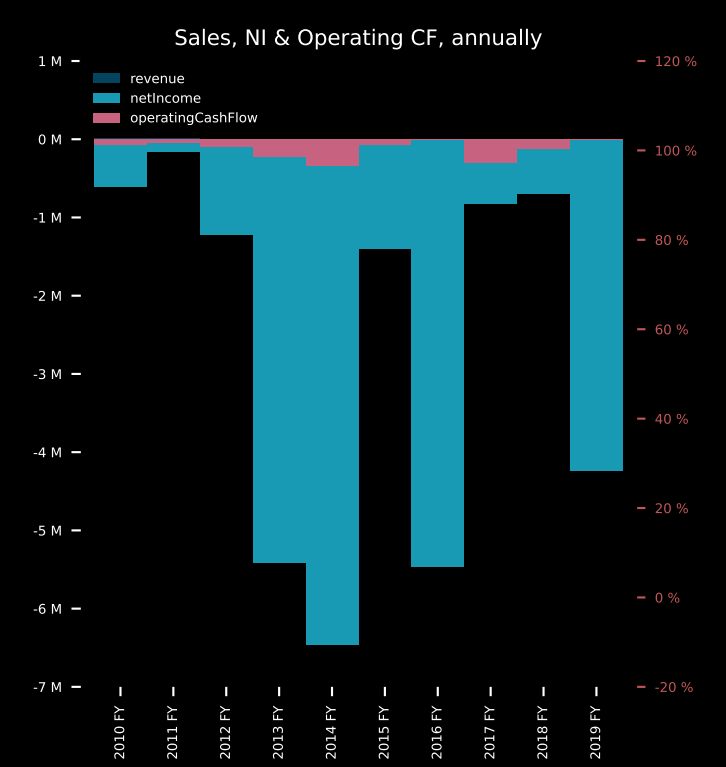
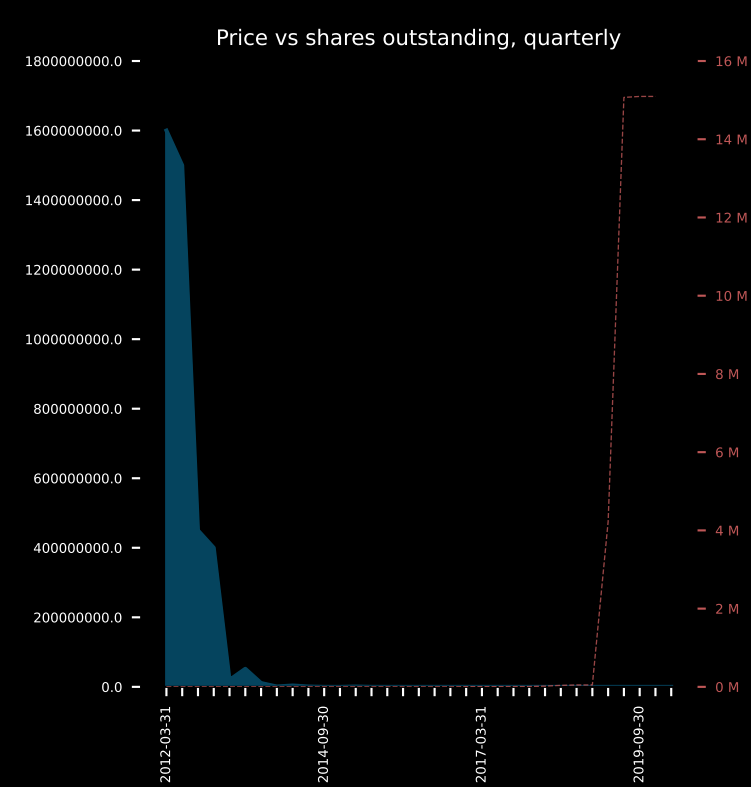
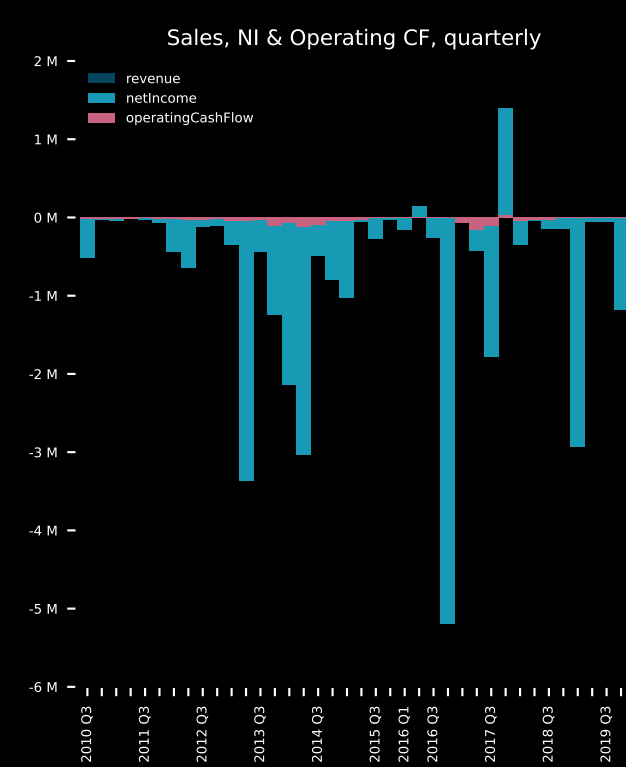


Owners Earnings, annually

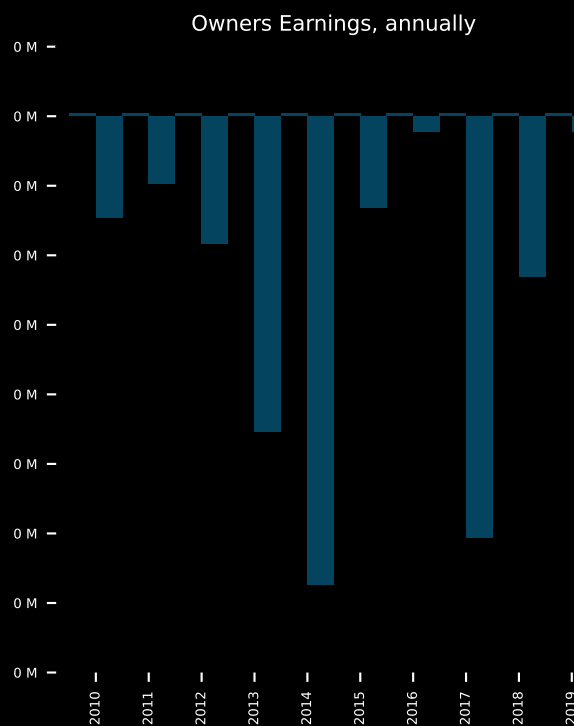
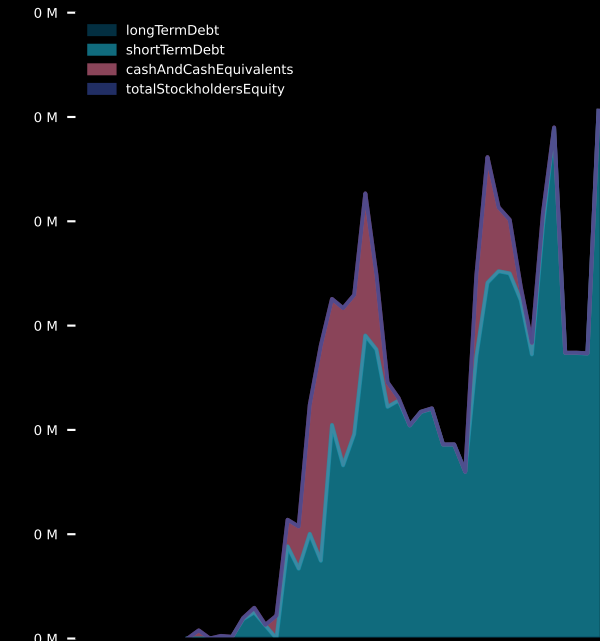
Year	Earnings (M)
2005	-0.2
2006	-0.5
2007	-1.4
2008	-0.3
2009	-0.05
2010	-0.1
2011	0.0
2012	-0.2
2013	-0.3
2014	-0.8
2015	-0.4
2016	0.0
2017	0.1
2018	0.4
2019	0.3
2020	0.2
2021	0.0



Zoned Properties, Inc., a real estate development firm, owns, develops, operates, and leases a portfolio of commercial properties in the United States. It provides site identification, advisory, and brokerage services for the cannabis real estate sector. The company was formerly known as Vanguard Minerals Corporation and changed its name to Zoned Properties Inc. in October 2013. Zoned Properties Inc. was incorporated in 2003 and is headquartered in Scottsdale, Arizona.

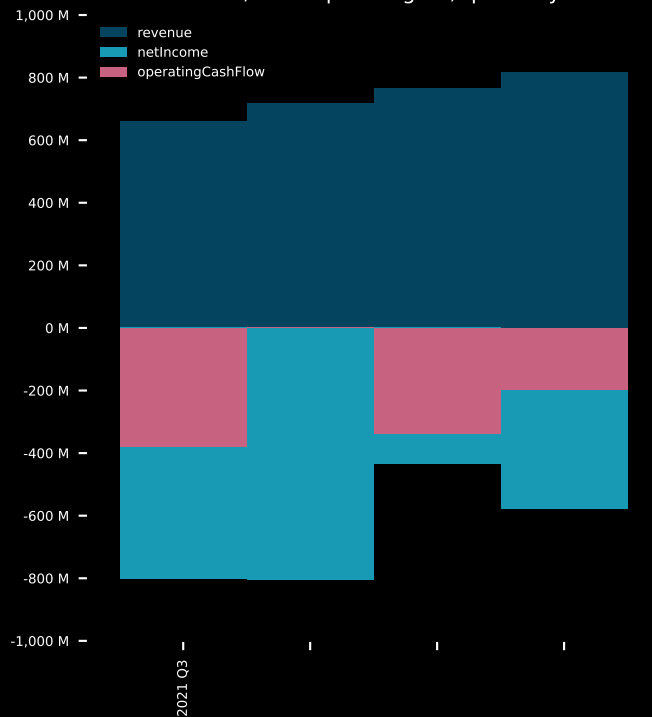


REAC / Real Estate Services / US / 2022-08-23

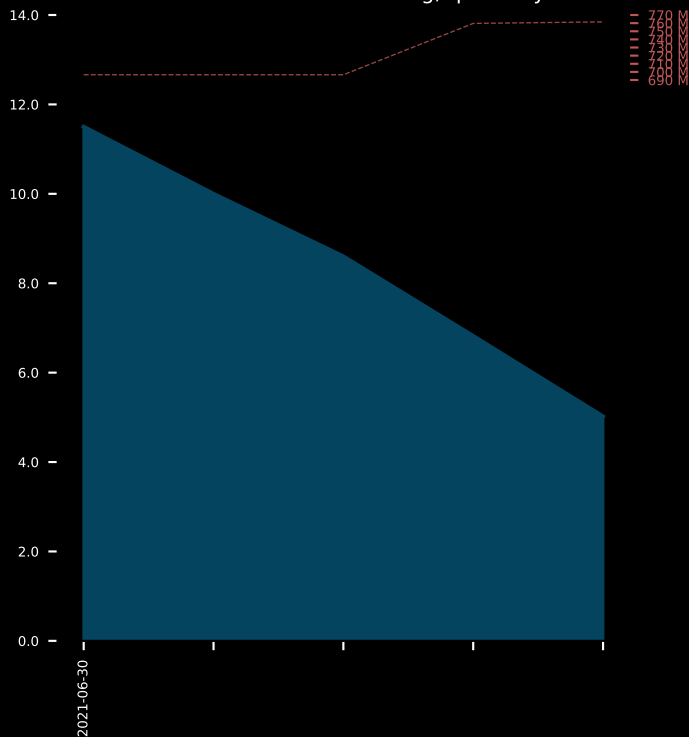


REAC Group, Inc. engages in the ownership and operation of a real estate advertising portal website in the United States. The company provides an online real estate search portal that consists of an advertising and marketing platform for real estate professionals. Its real estate search website directs consumers to receive information about agents, offices, current listings, homes for sale, commercial properties, mortgages, and foreclosures. The company is based in Miami, Florida.

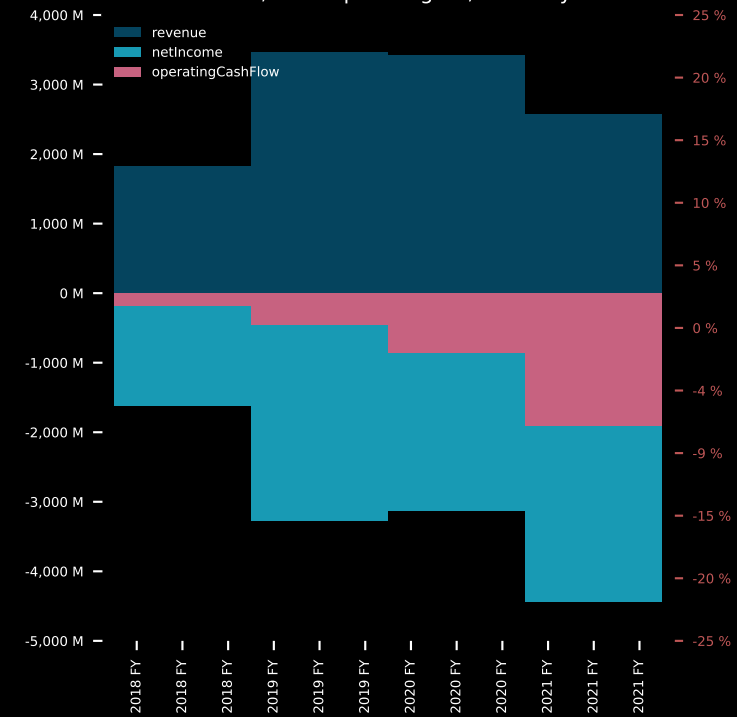
Sales, NI & Operating CF, quarterly



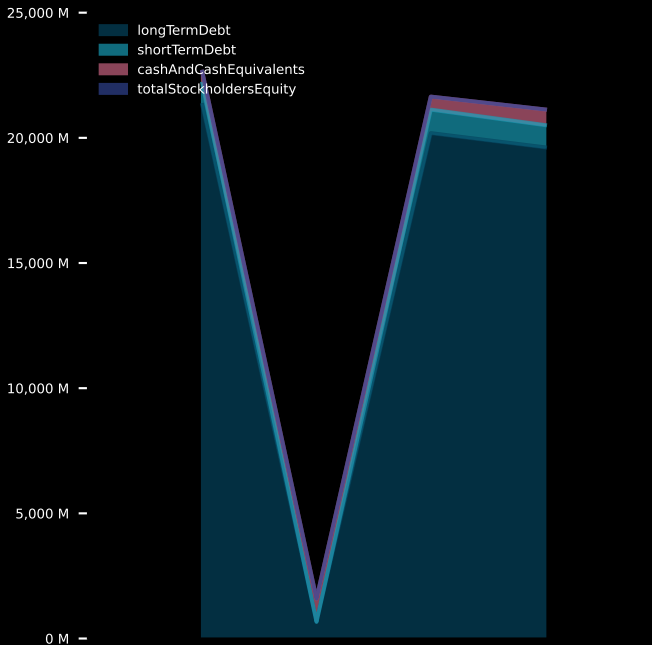
Price vs shares outstanding, quarterly



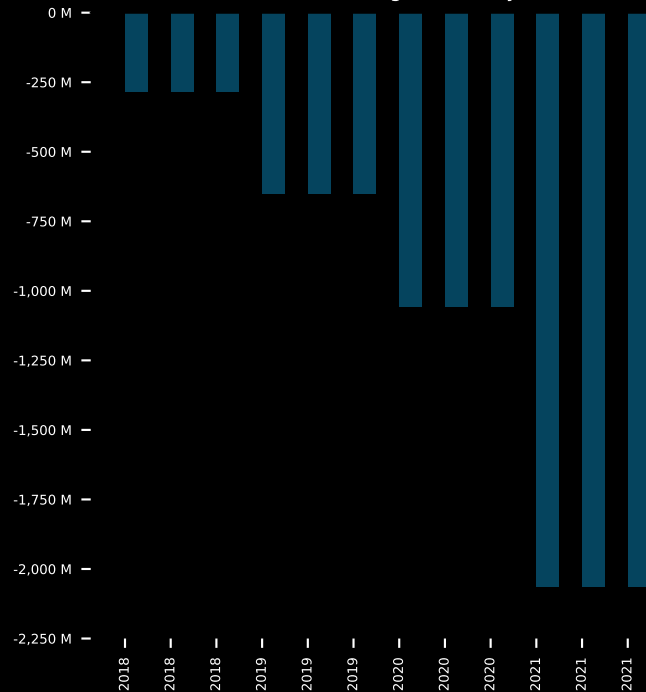
Sales, NI & Operating CF, annually



WE / Real Estate Services / US / 2022-08-22

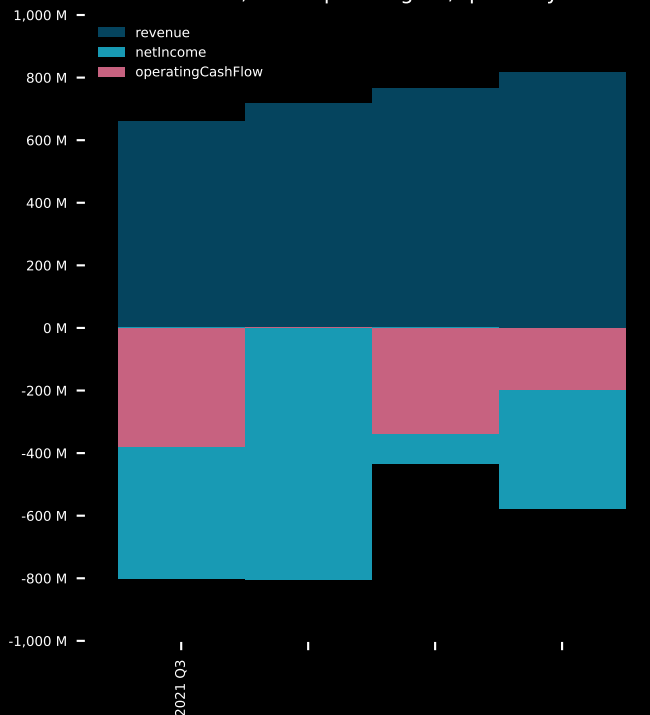


Owners Earnings, annually

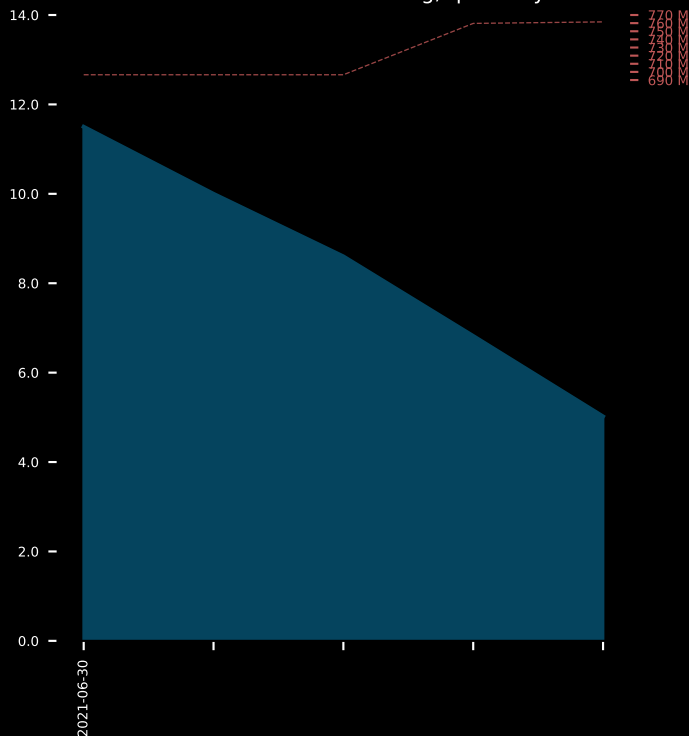


WeWork Inc. provides flexible workspace solutions to individuals and organizations worldwide. The company offers workstation, private office, and customized floor solutions; and various amenities and services, such as private phone booths, internet, high-speed business printers and copiers, mail and package handling, front desk services, off-peak building access, common areas, and daily enhanced cleaning solutions. It also offers various value-add services; business and technical service solutions, including professional employer organization and payroll services, remote workforce solutions, human resources benefits, dedicated bandwidth, and IT equipment co-location solutions. In addition, the company offers workspace management solutions, which enable landlords and operators to power flexible spaces and provide direct access to an established customer base. As of December 31, 2021, its real estate portfolio includes 756 locations. WeWork Inc. was founded in 2010 and is headquartered in New York, New York.

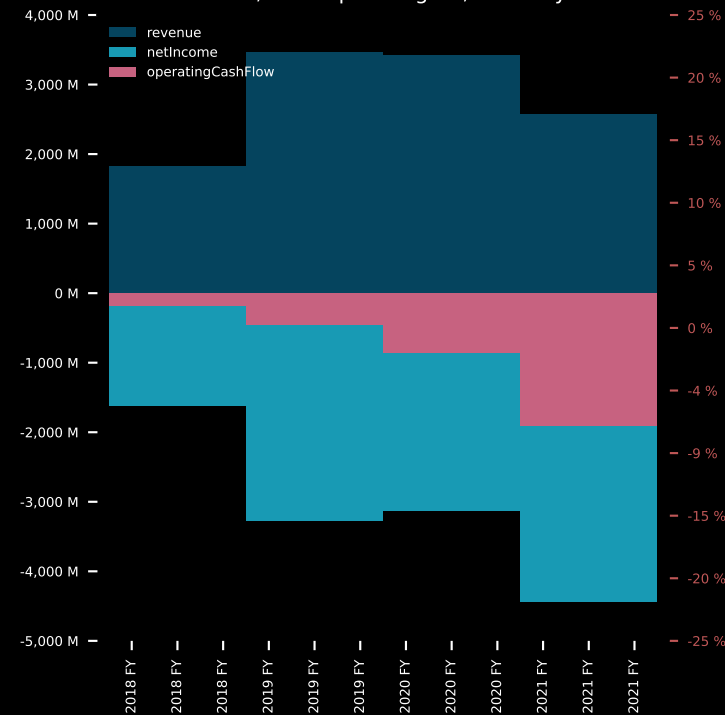
Sales, NI & Operating CF, quarterly



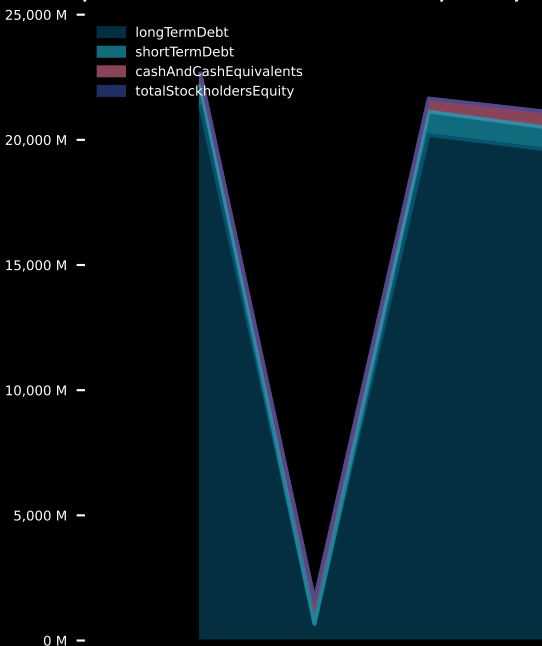
Price vs shares outstanding, quarterly



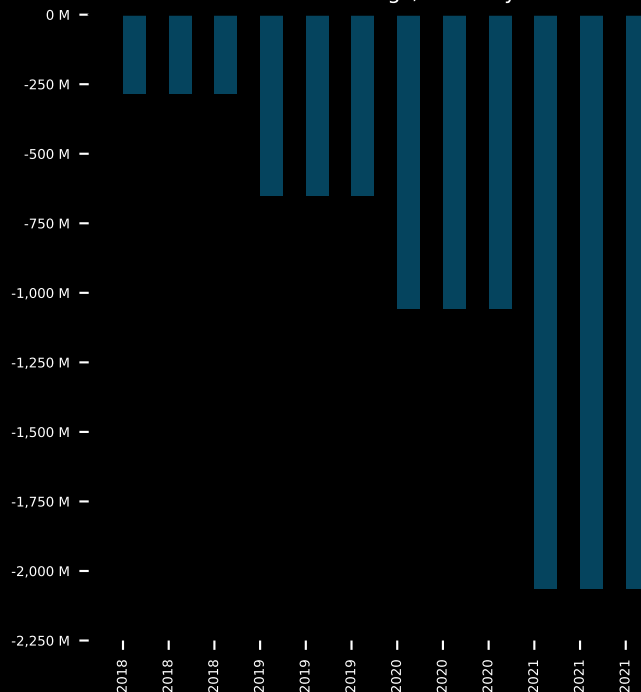
Sales, NI & Operating CF, annually



WE / Real Estate Services / US / 2022-08-22

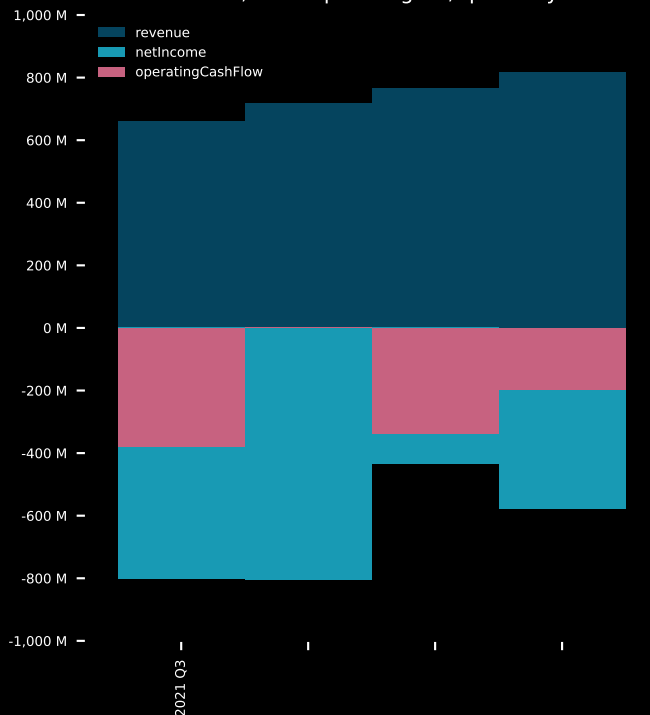


Owners Earnings, annually

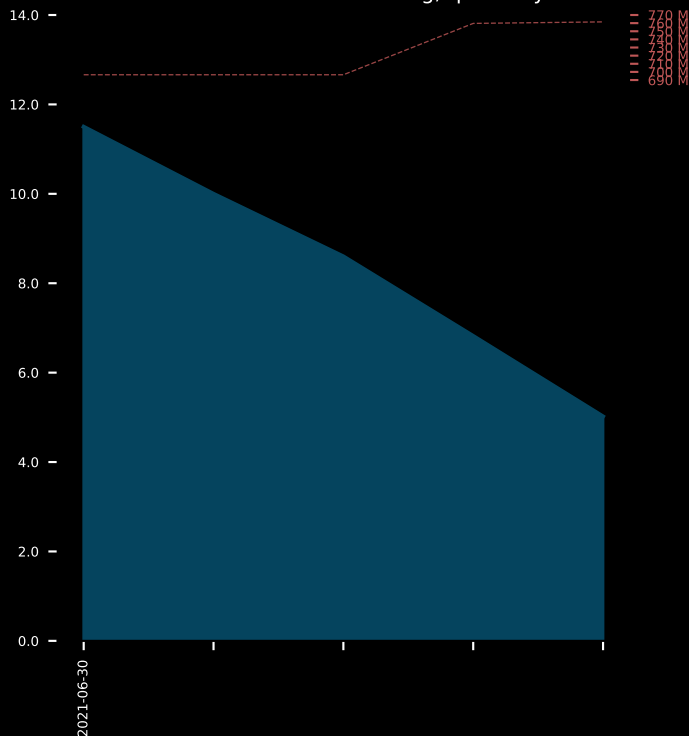


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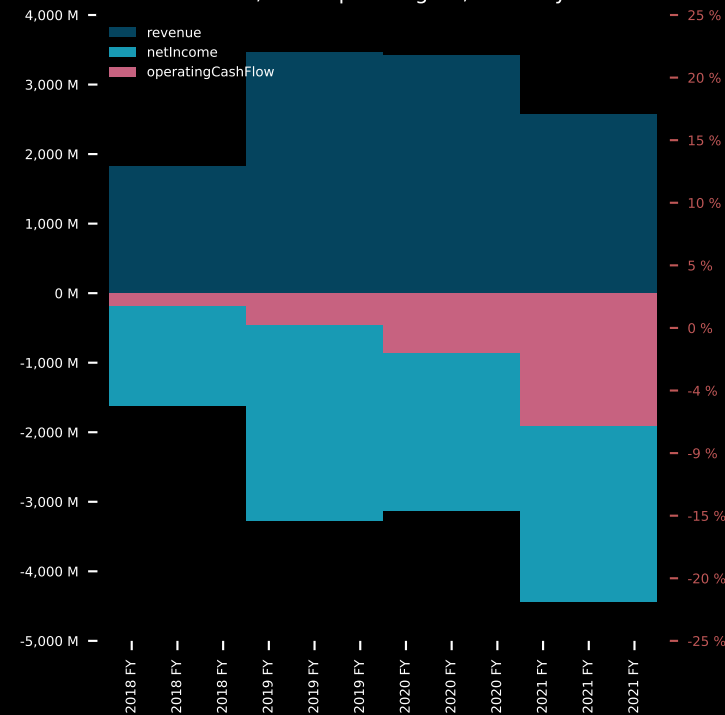
Sales, NI & Operating CF, quarterly



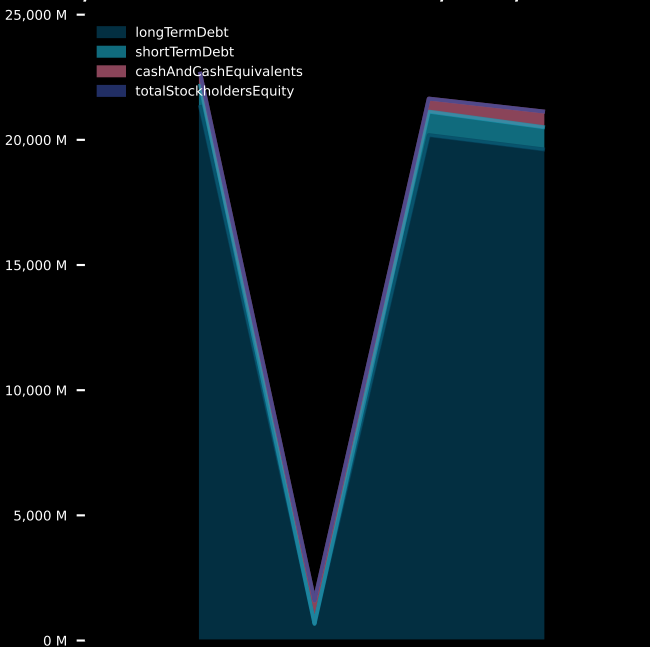
Price vs shares outstanding, quarterly



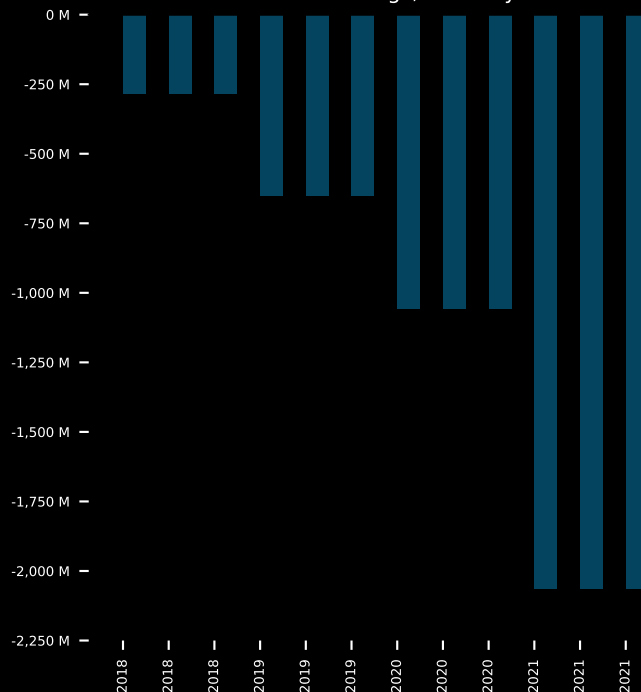
Sales, NI & Operating CF, annually



WE / Real Estate Services / US / 2022-08-22

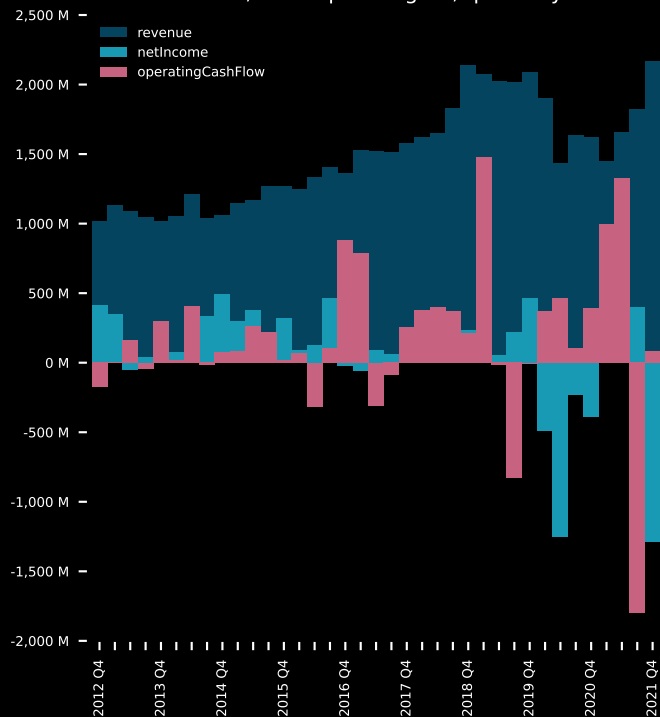


Owners Earnings, annually

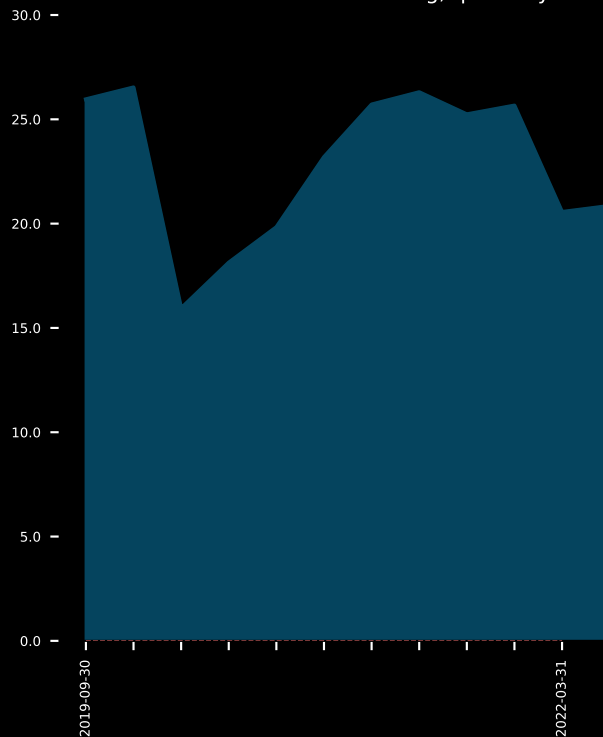


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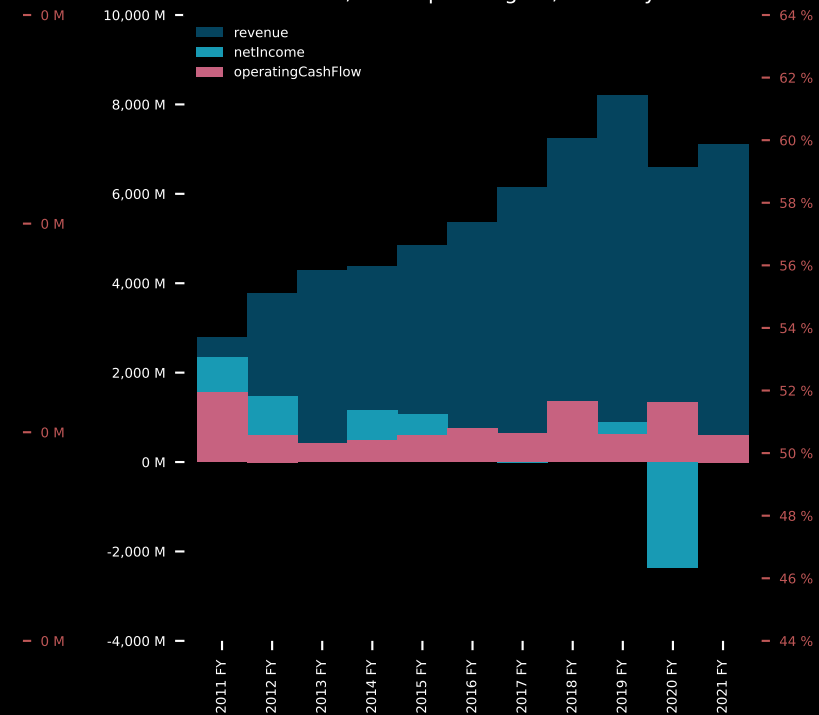
Sales, NI & Operating CF, quarterly



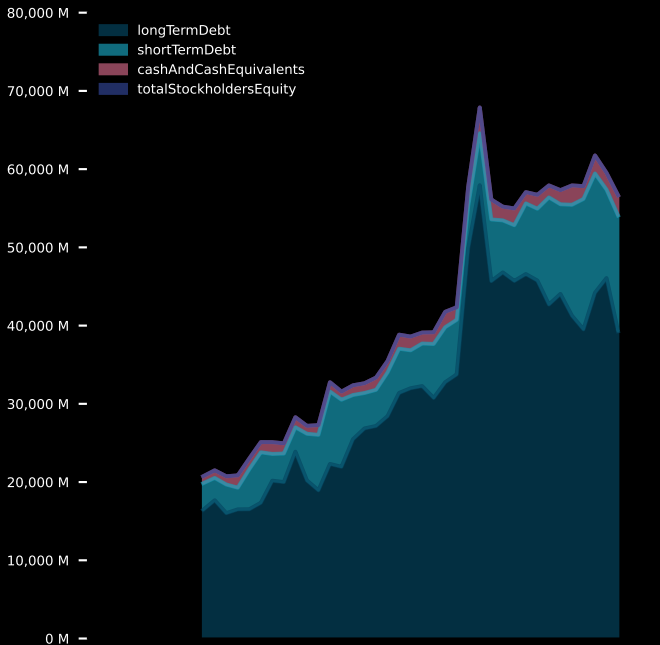
Price vs shares outstanding, quarterly



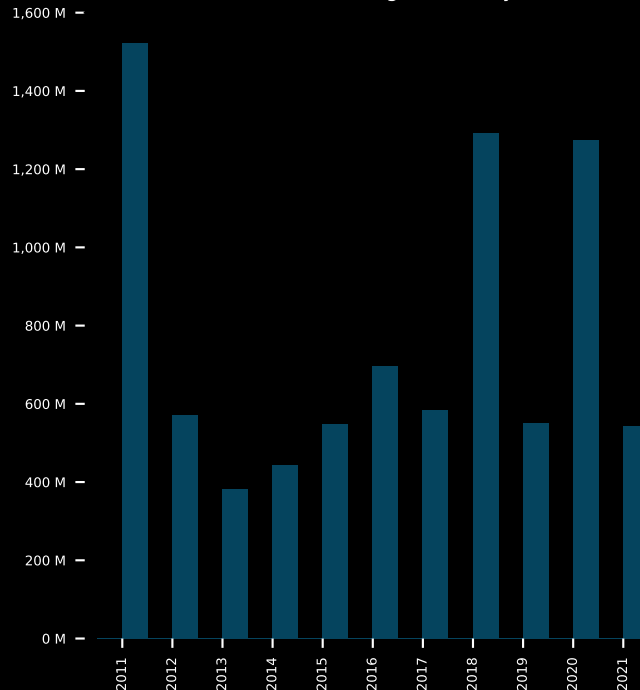
Sales, NI & Operating CF, annually



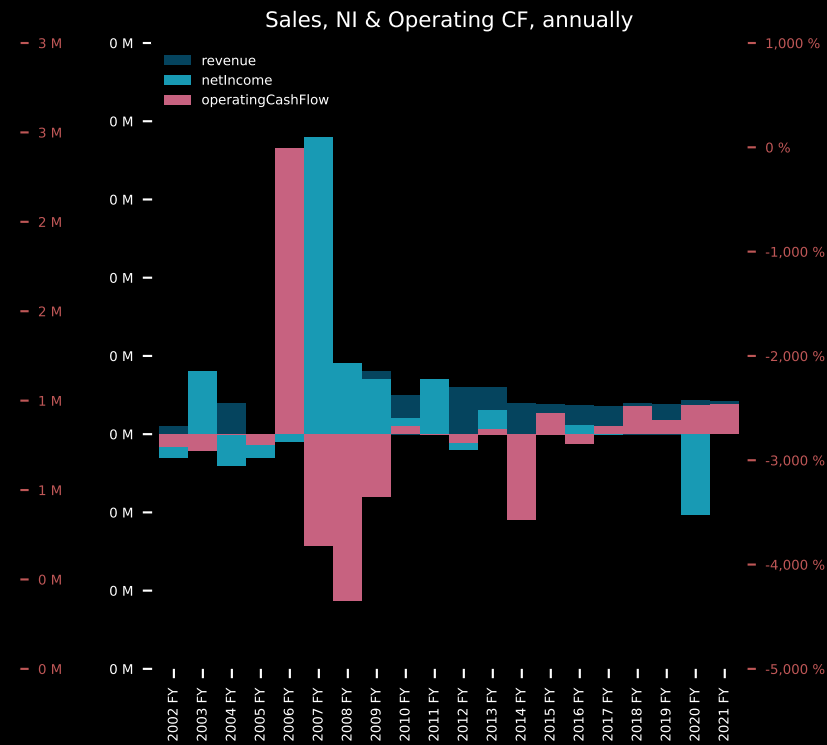
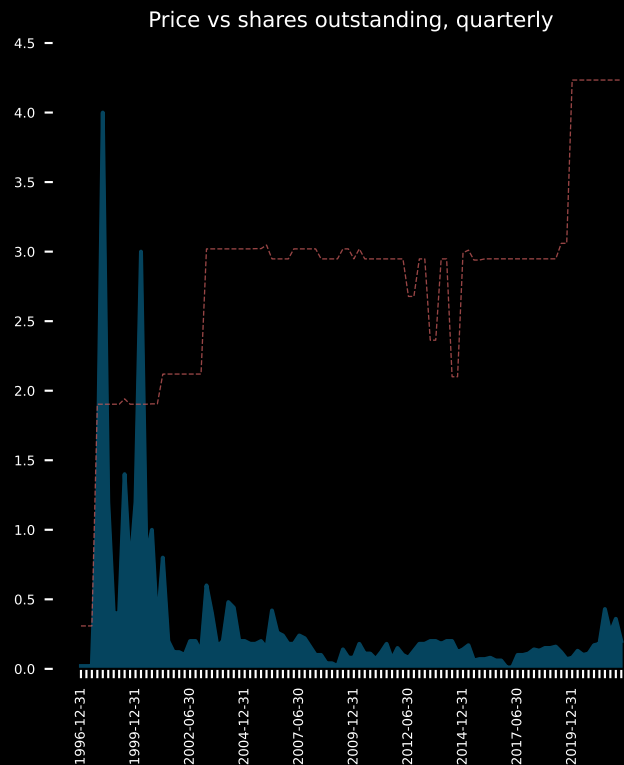
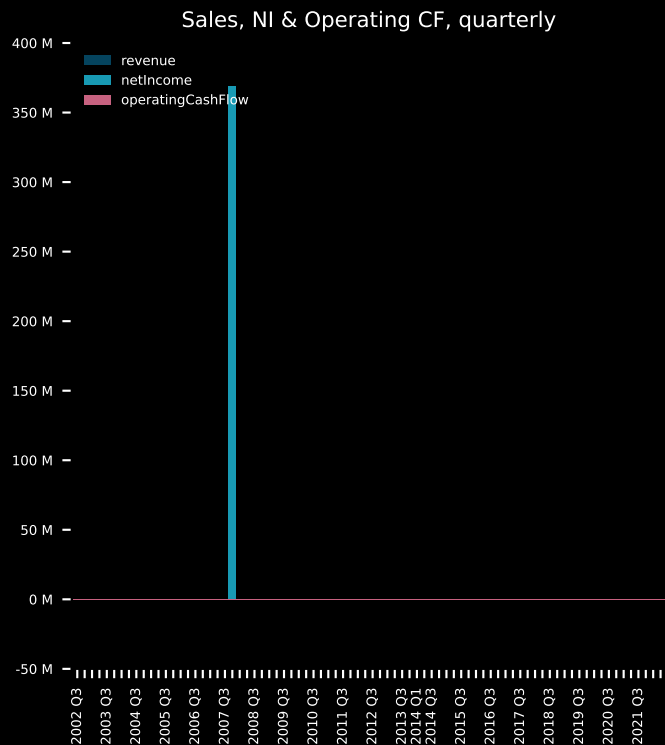
BPYPO / Real Estate Services / BM / 2022-08-22



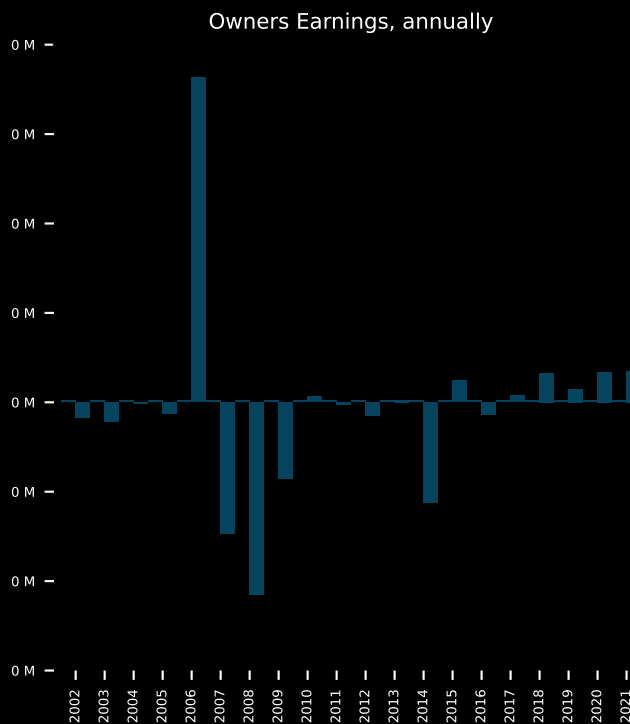
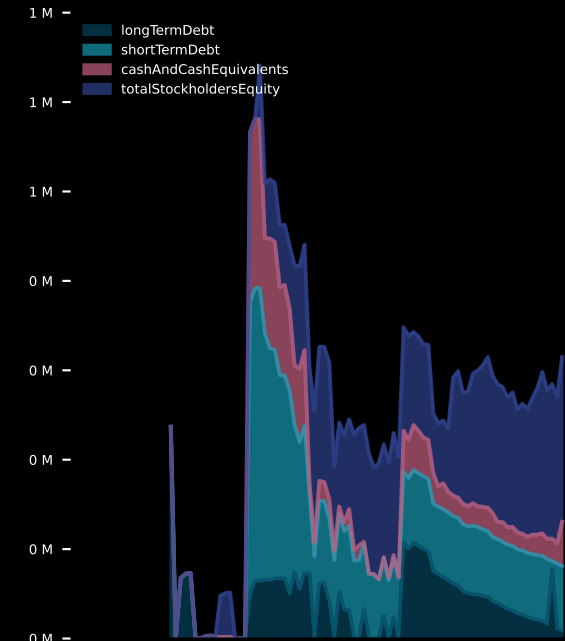
Owners Earnings, annually



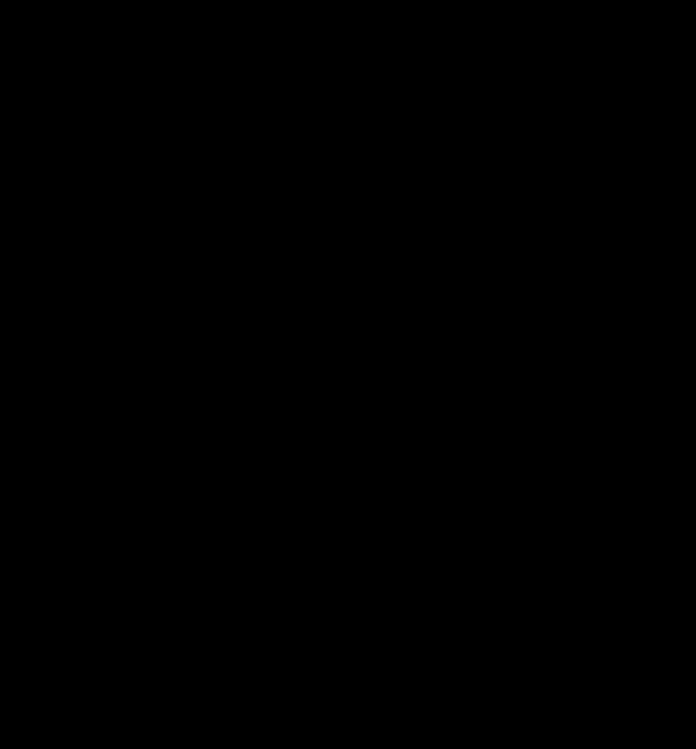
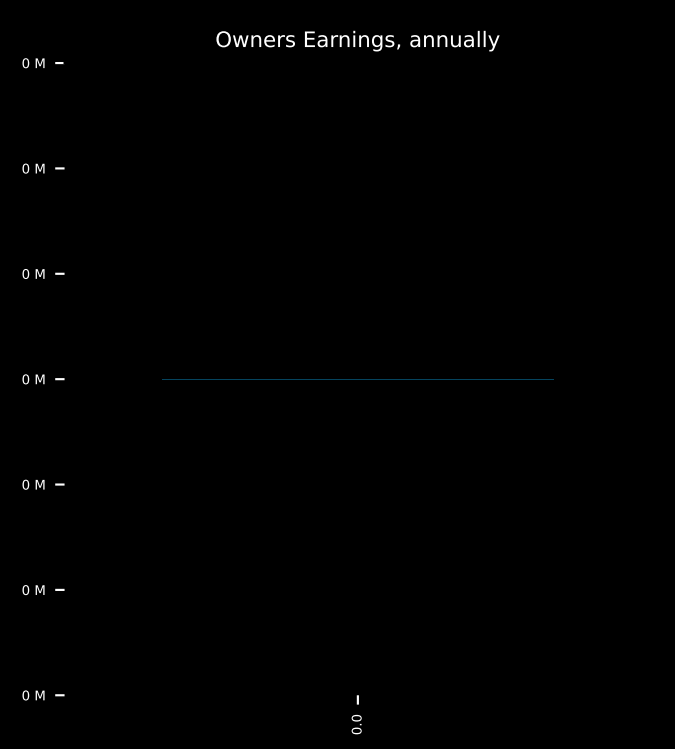
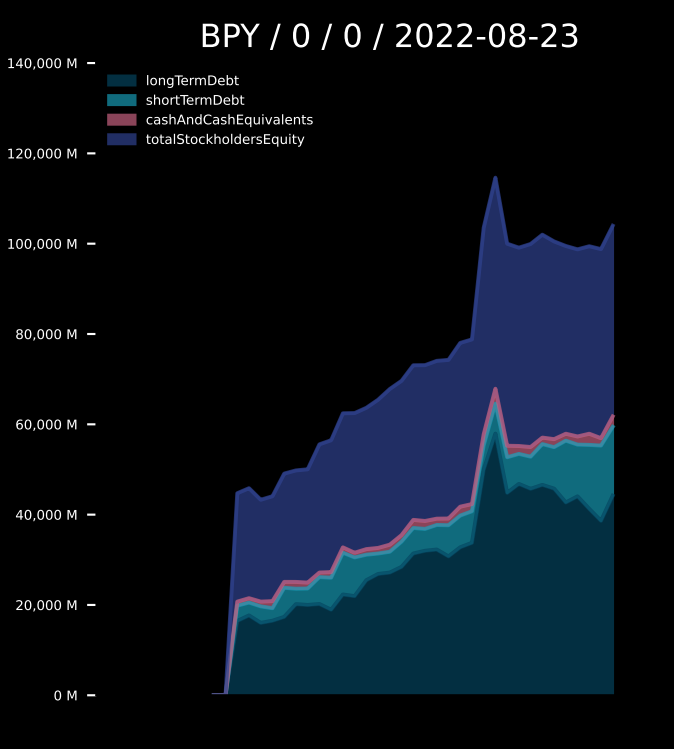
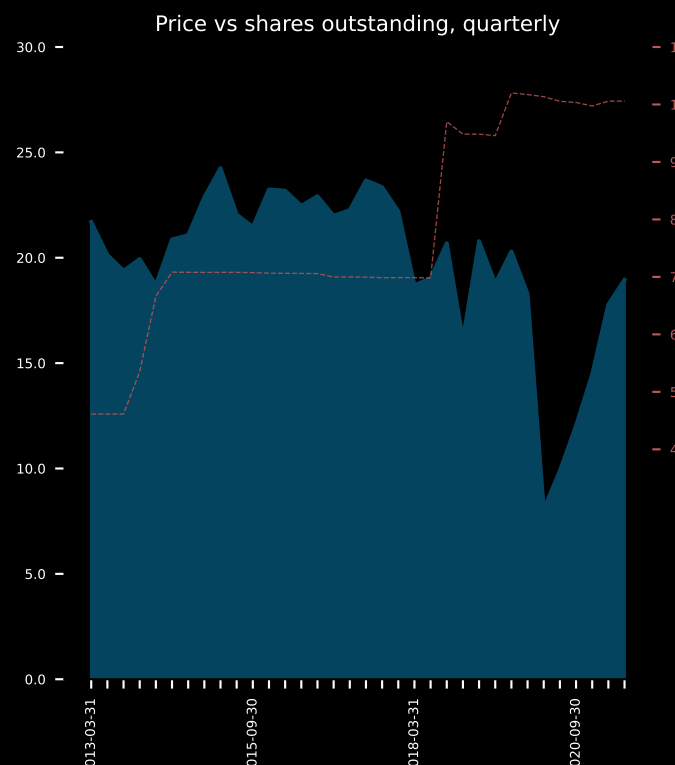
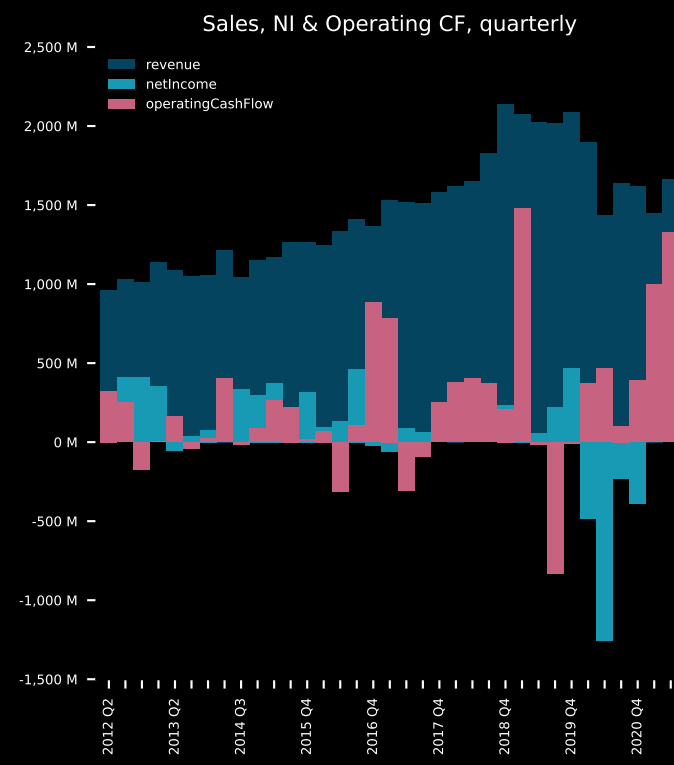
Brookfield Property Partners, through Brookfield Property Partners L.P. and its subsidiary Brookfield Property REIT Inc., is one of the world's premier real estate companies, with approximately \$88 billion in total assets. We own and operate iconic properties in the world's major markets, and our global portfolio includes office, retail, multifamily, logistics, hospitality, self-storage, triple net lease, manufactured housing and student housing. Brookfield Property Partners is the flagship listed real estate company of Brookfield Asset Management Inc., a leading global alternative asset manager with over \$540 billion in assets under management. More information is available at www.brookfield.com. As of July 26, 2021, Brookfield Property Partners L.P. operates as a subsidiary of Brookfield Asset Management Inc.

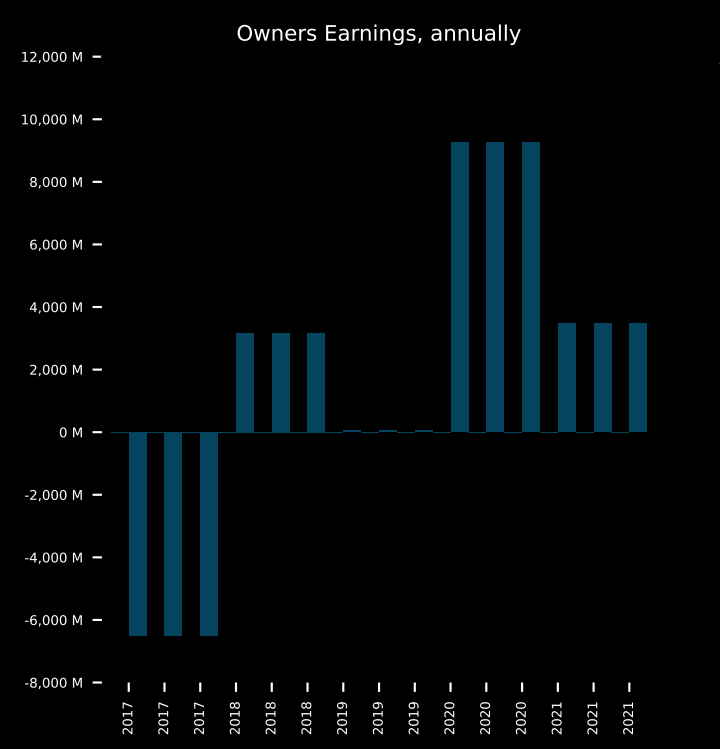
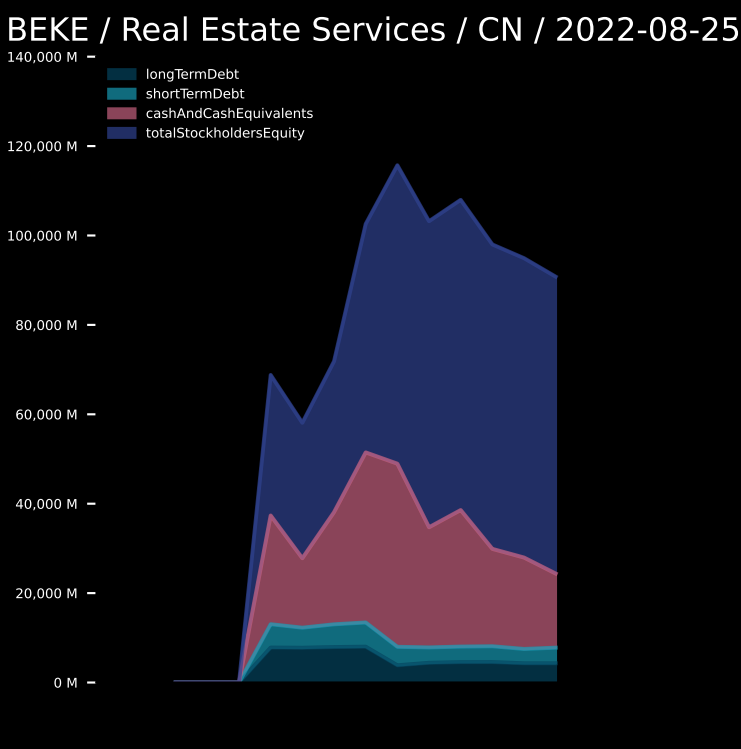
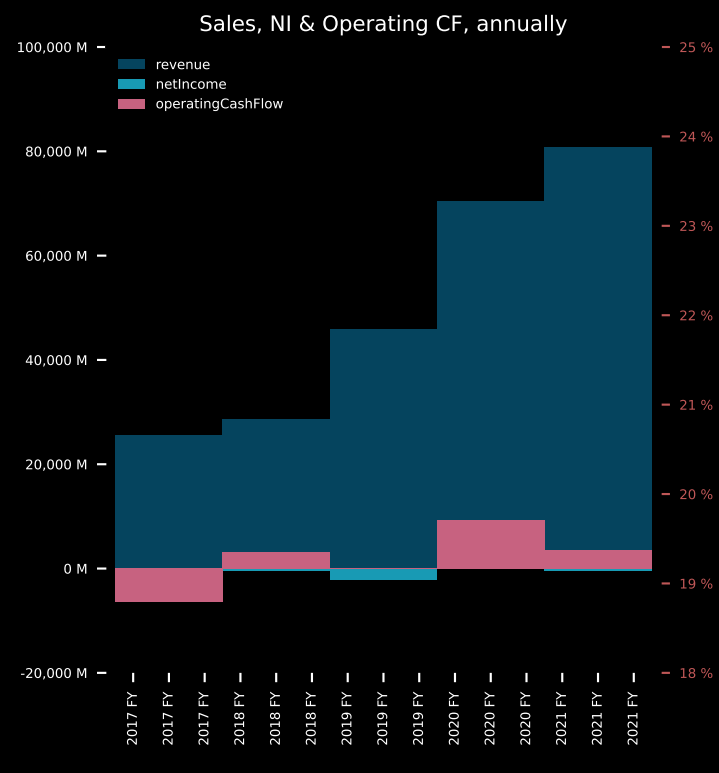
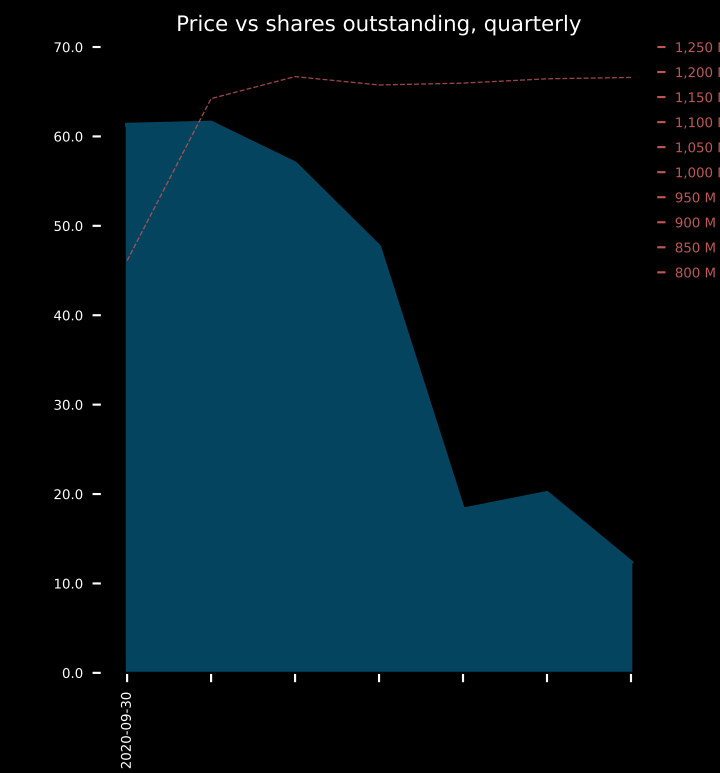
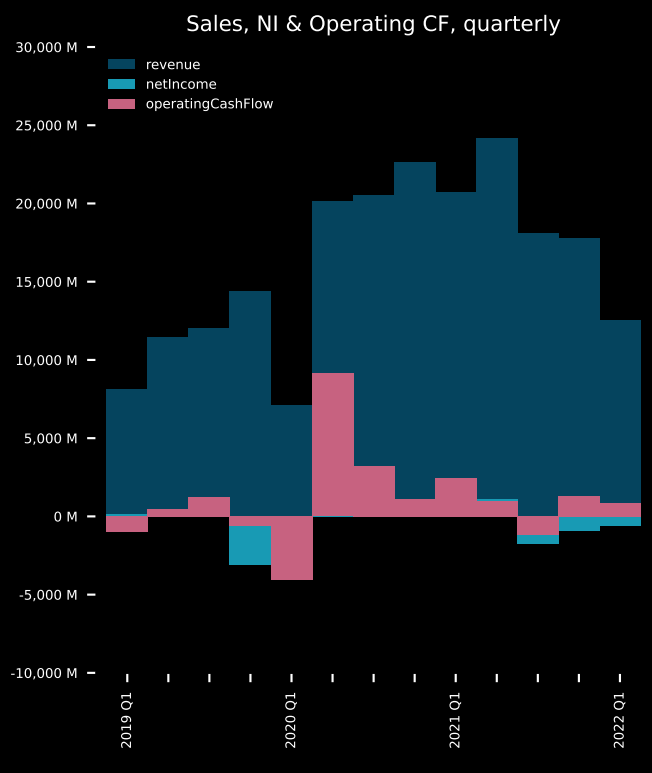


AOXY / Real Estate Services / US / 2022-08-22

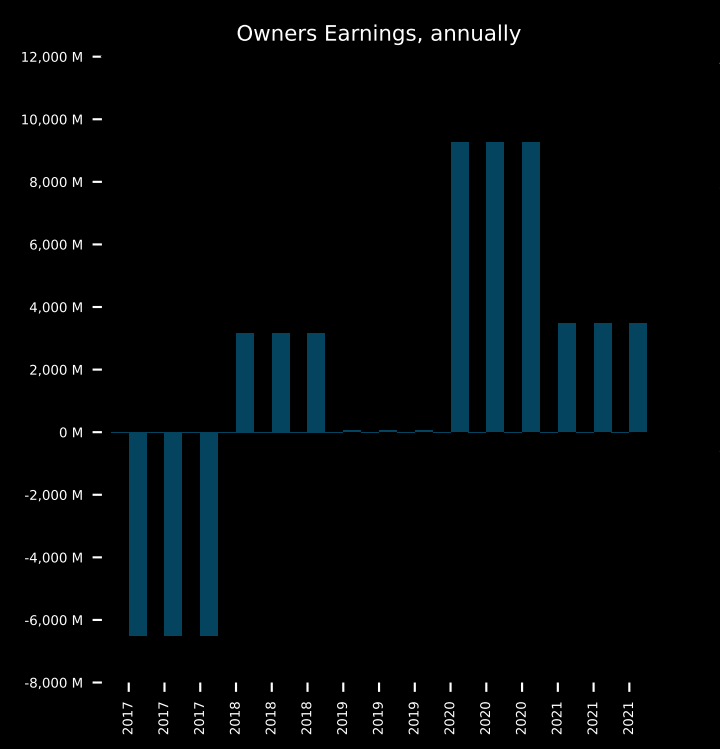
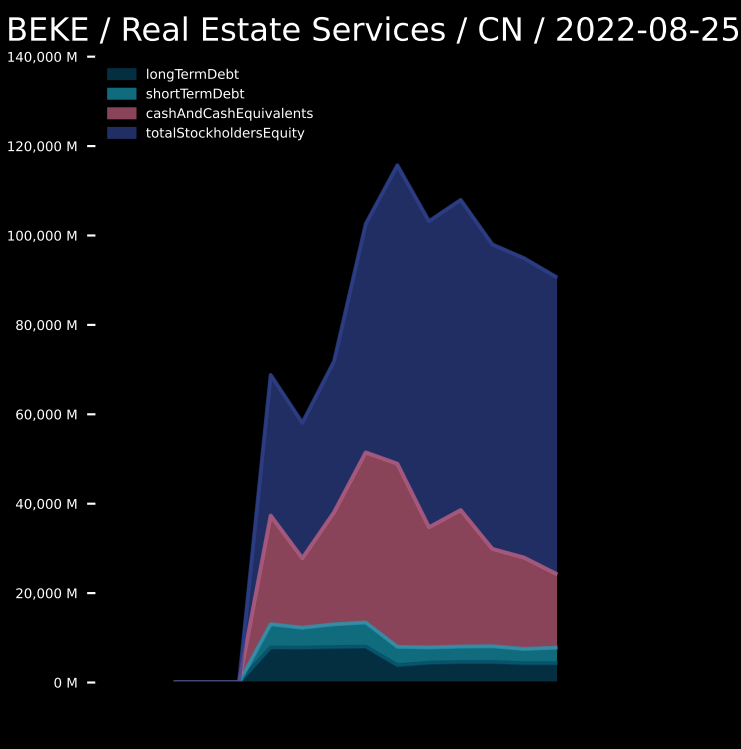
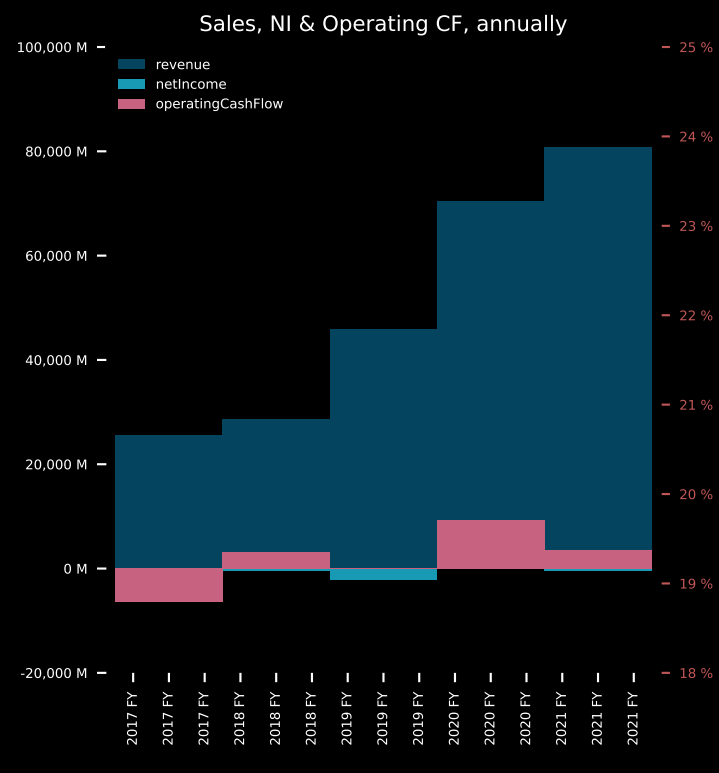
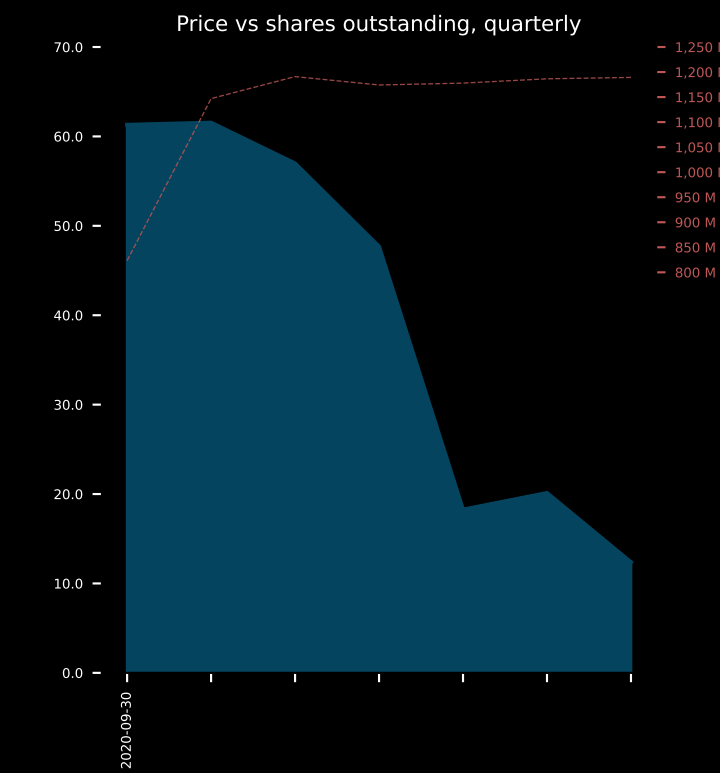
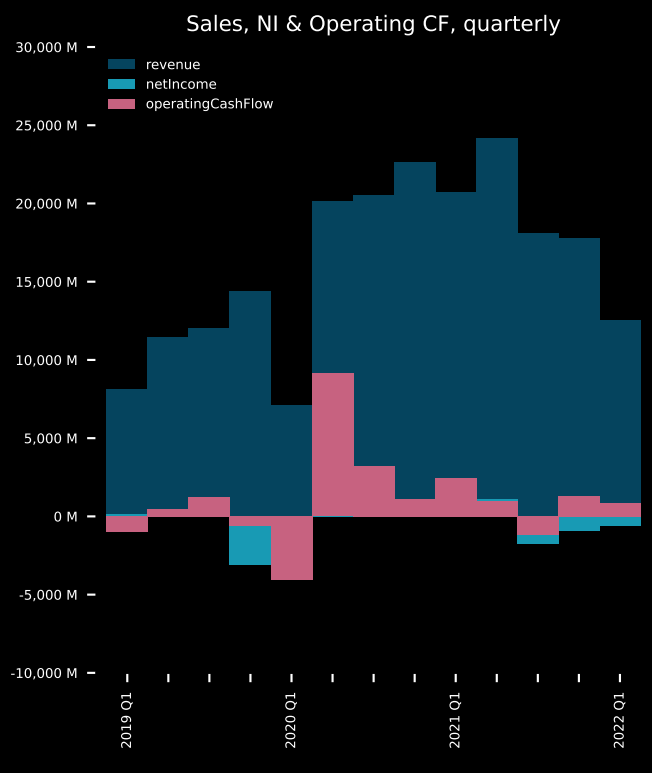


Advanced Oxygen Technologies, Inc., through its subsidiaries, owns and leases a commercial real estate property in Vojens, Denmark. Its property is land only, as well as a 750 square meters parcel that is used as a fuel station. The company also distributes and sells cargo security straps and tie downs. The company was formerly known as Aquanautic Corporation. The company was incorporated in 1981 and is based in Randolph, Vermont.

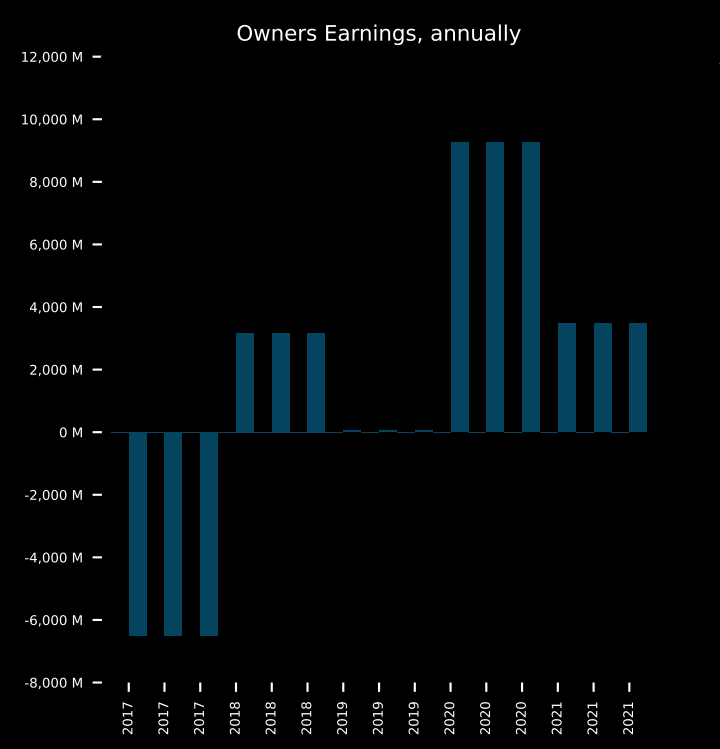
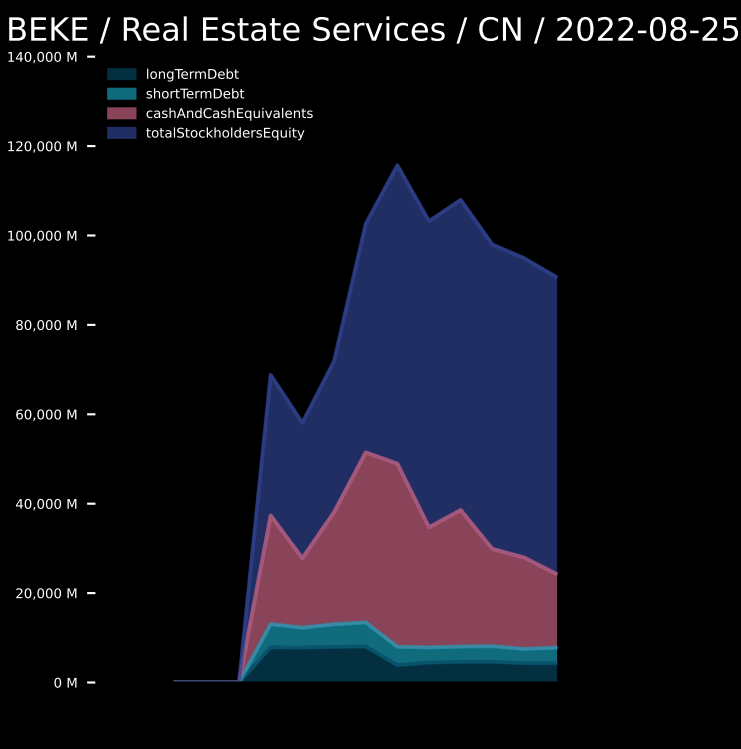
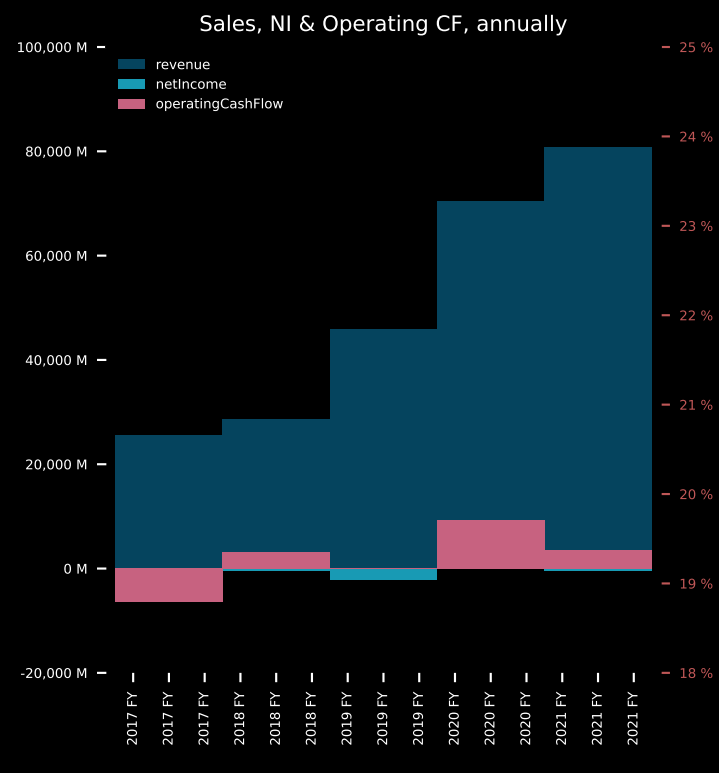
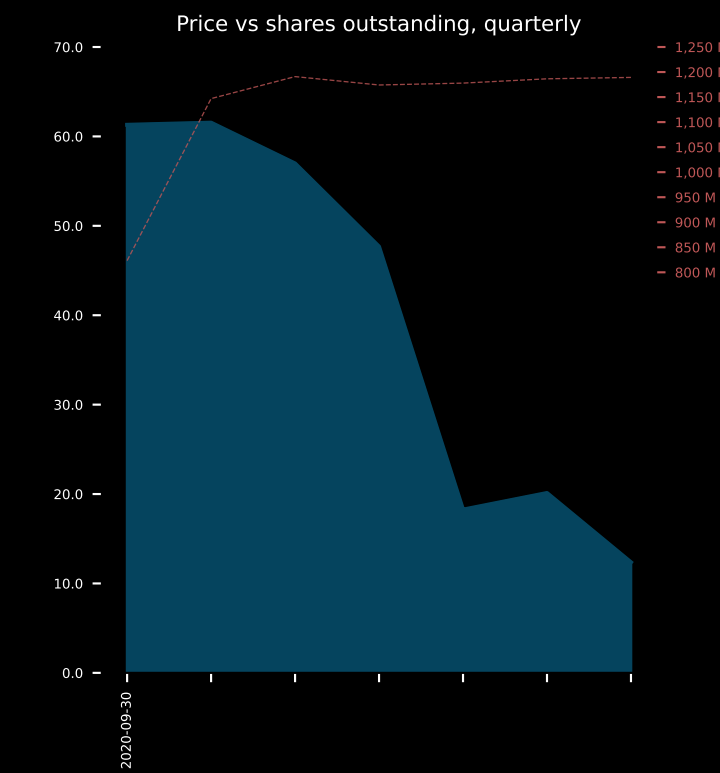
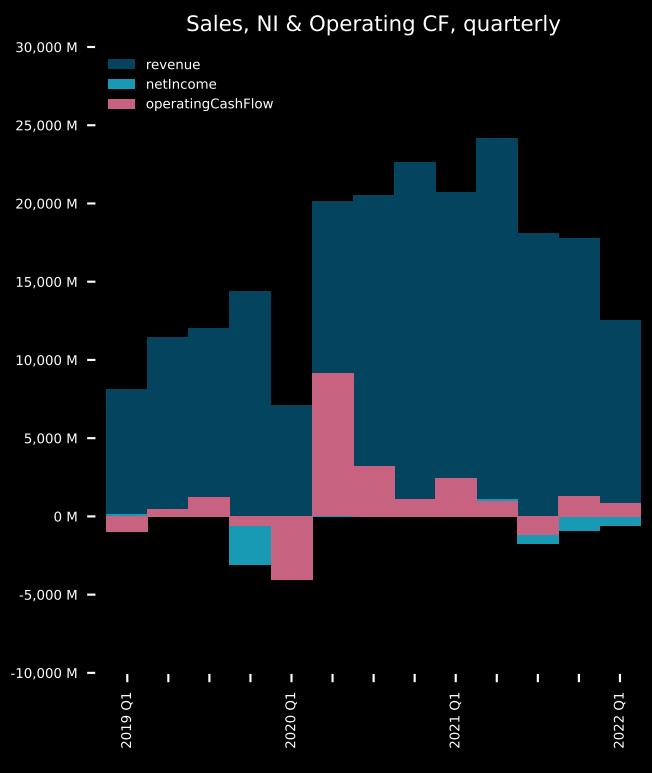




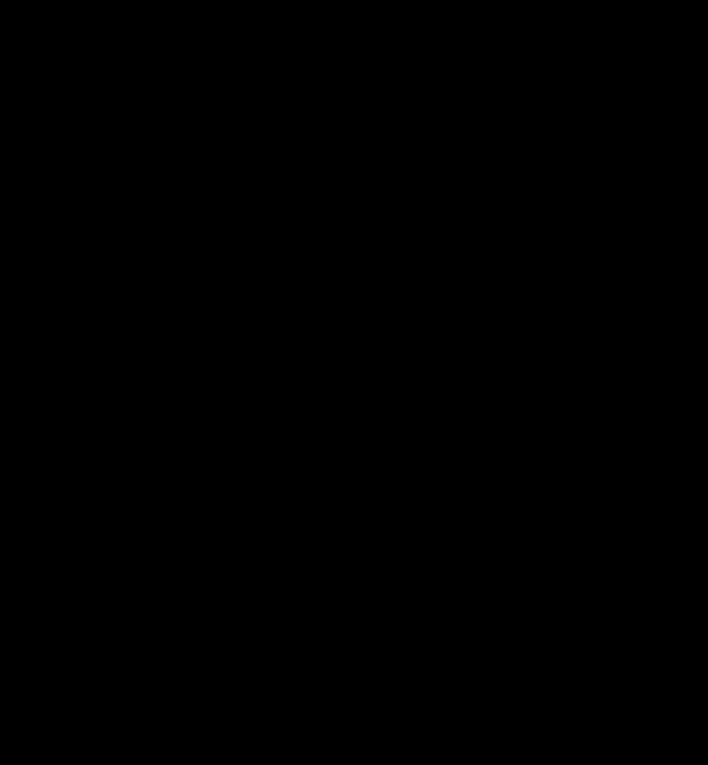
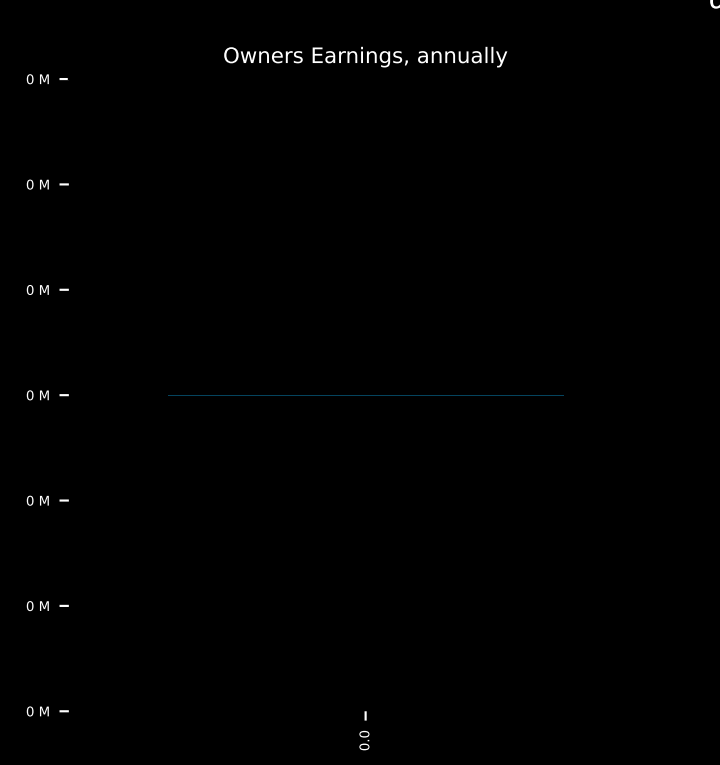
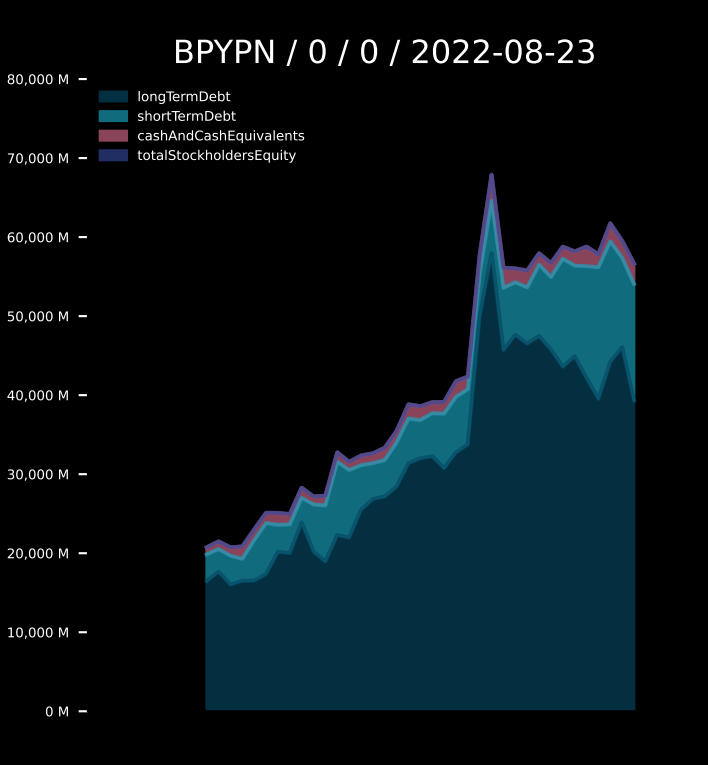
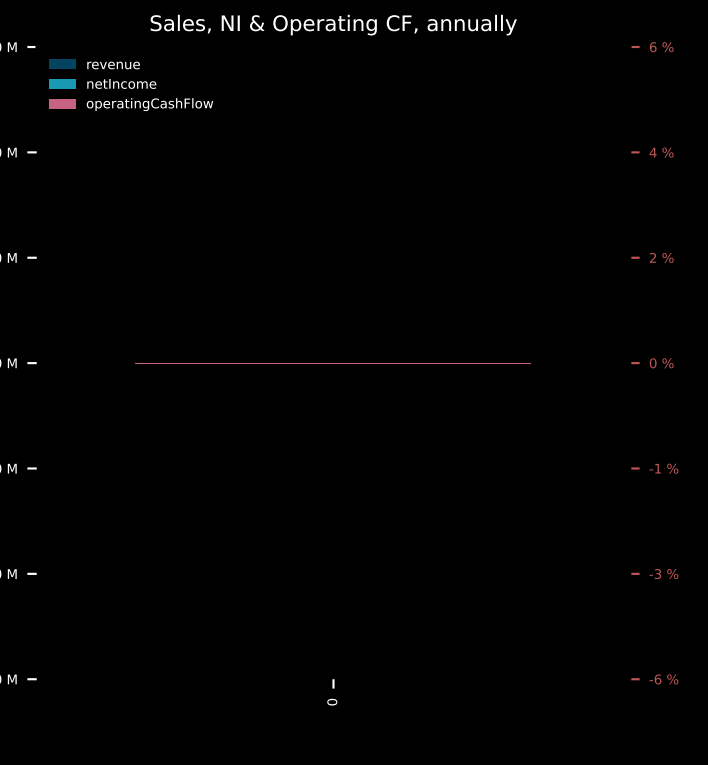
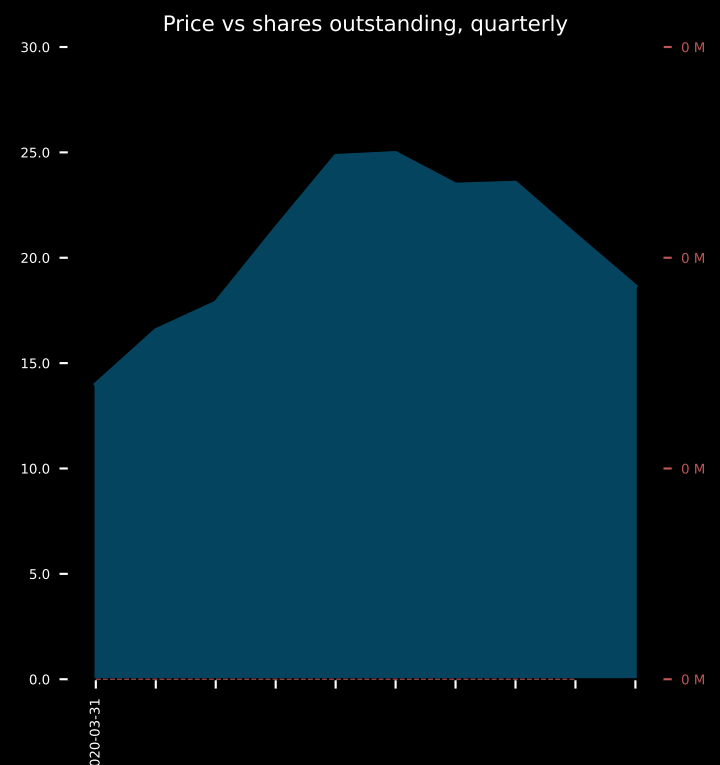
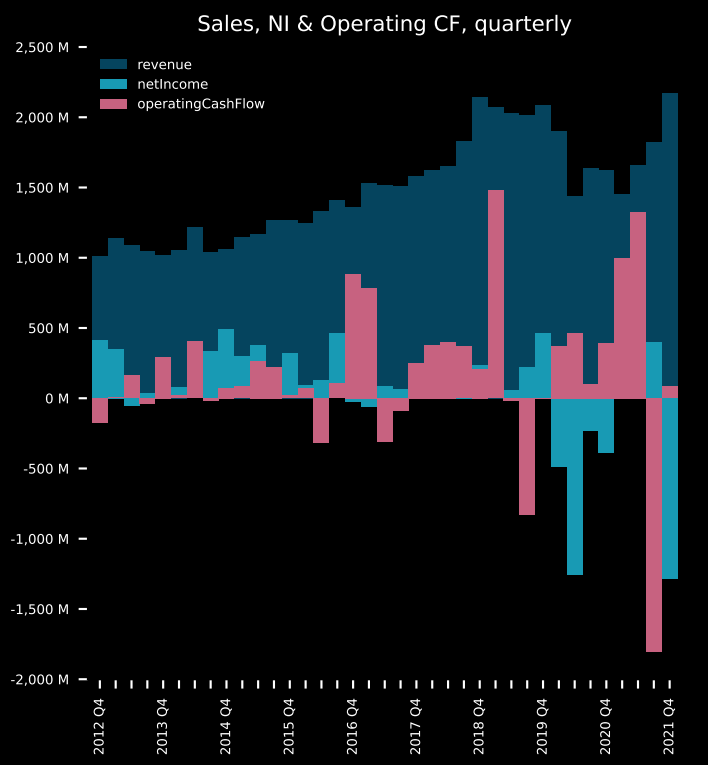
KE Holdings Inc., through its subsidiaries, engages in operating an integrated online and offline platform for housing transactions and services in the People's Republic of China. The company operates in three segments: Existing Home Transaction Services, New Home Transaction Services, and Emerging and Other Services. It facilitates various housing transactions ranging from existing and new home sales, home rentals, home renovation and furnishing, and other services. The company also owns and operates Lianjia, a real estate brokerage branded store; and owns Deyou, a franchise model for connected brokerage stores. The company was founded in 2001 and is headquartered in Beijing, the People's Republic of China.



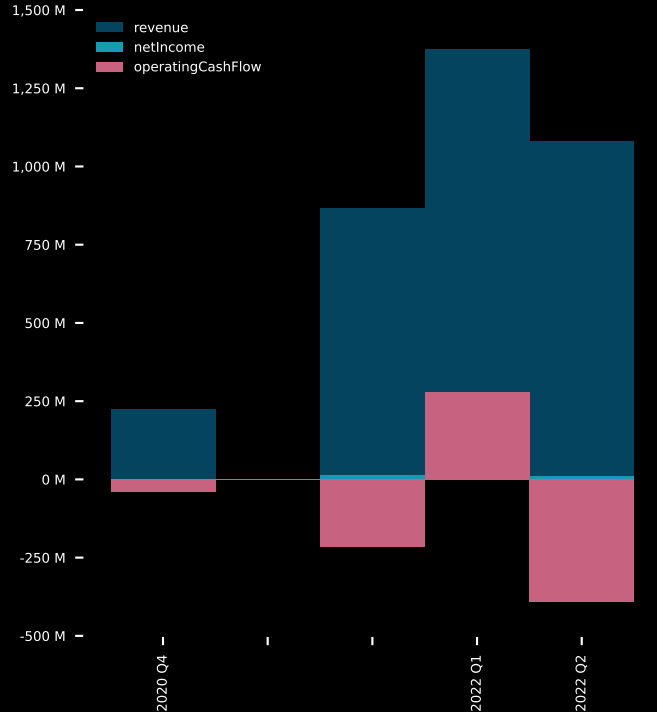
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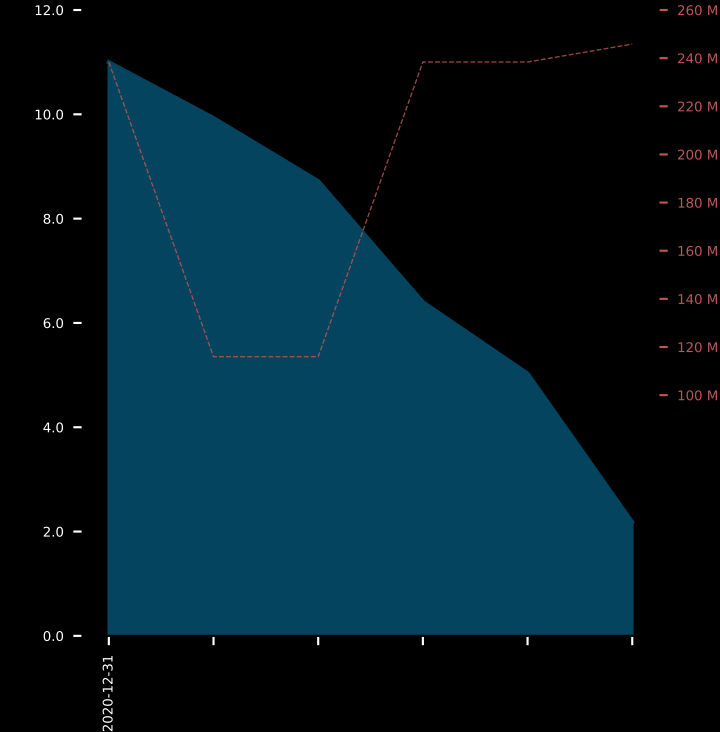
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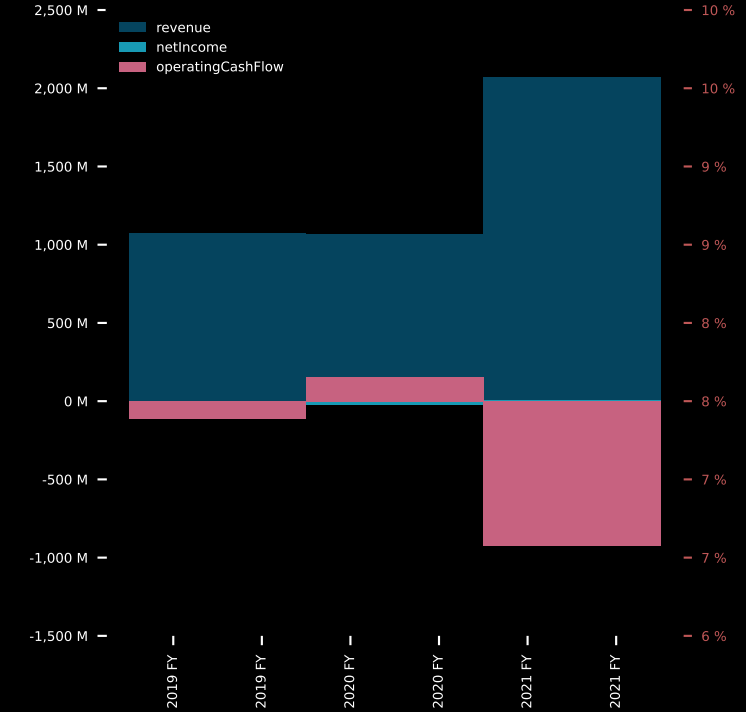
Sales, NI & Operating CF, quarterly



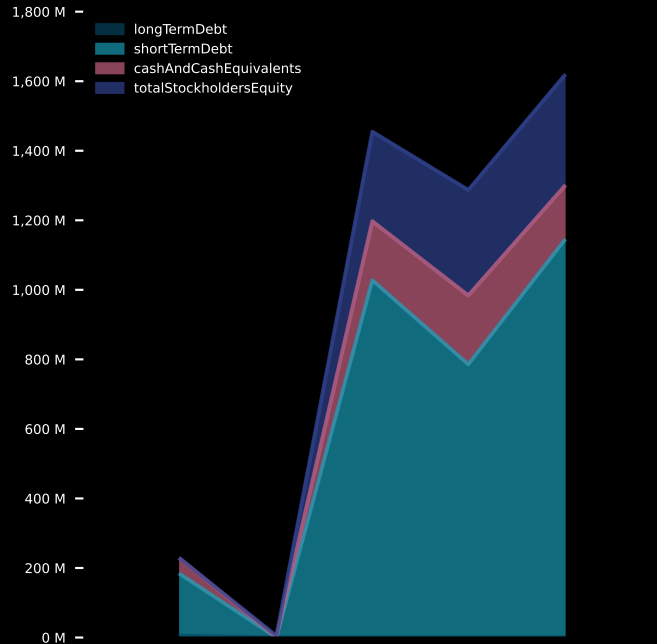
Price vs shares outstanding, quarterly



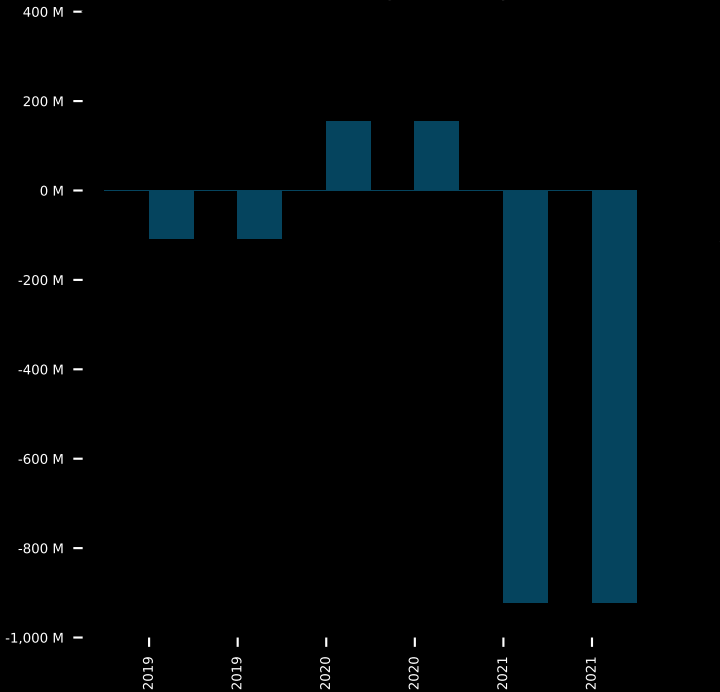
Sales, NI & Operating CF, annually



OPAD / Real Estate Services / US / 2022-08-23

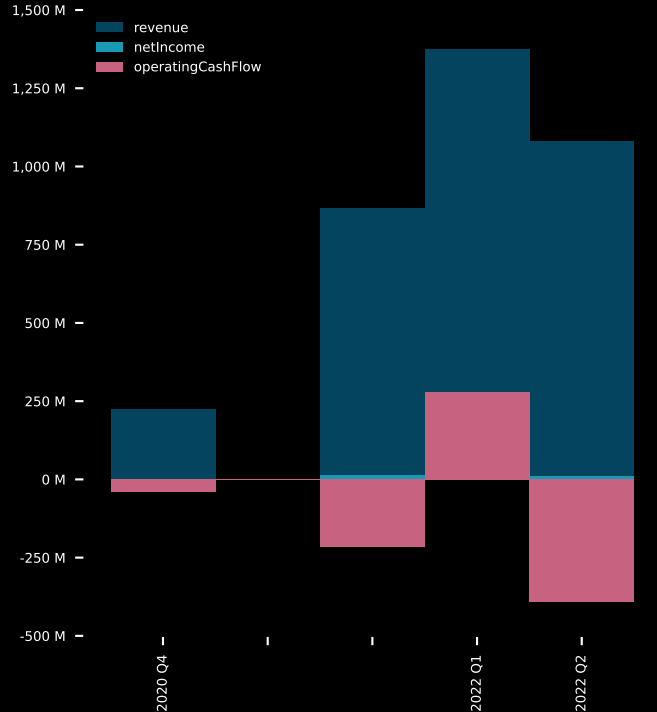


Owners Earnings, annually

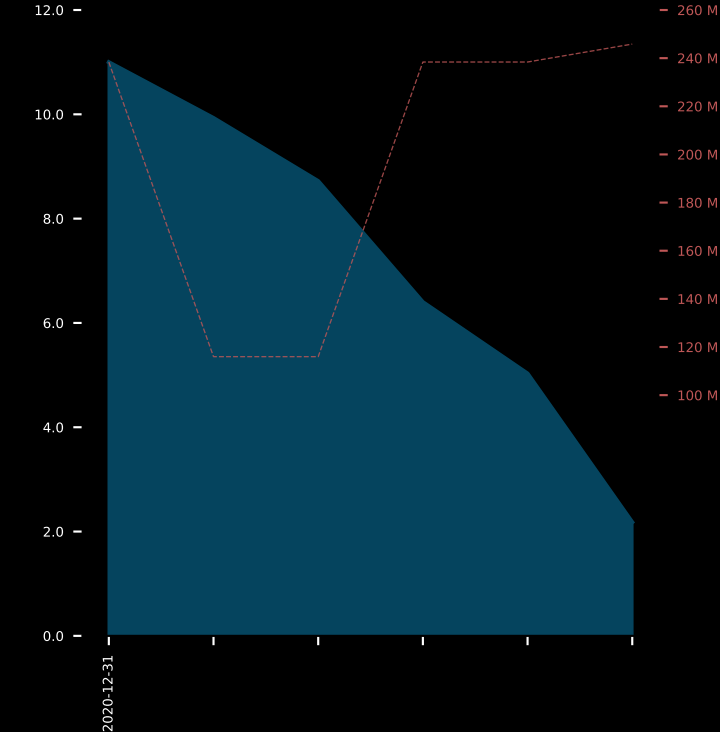


Offerpad Solutions Inc., together with its subsidiaries, engages in buying, selling, renting, and renovating properties to homeowners in the United States. It operates iBuying, a real estate solutions platform for on-demand customer. The company provides customer-centric experience, which enables them to sell and buy homes online with streamlined access to ancillary services, such as mortgage and title insurance services. Offerpad Solutions Inc. was founded in 2015 and is headquartered in Chandler, Arizona.

Sales, NI & Operating CF, quarterly



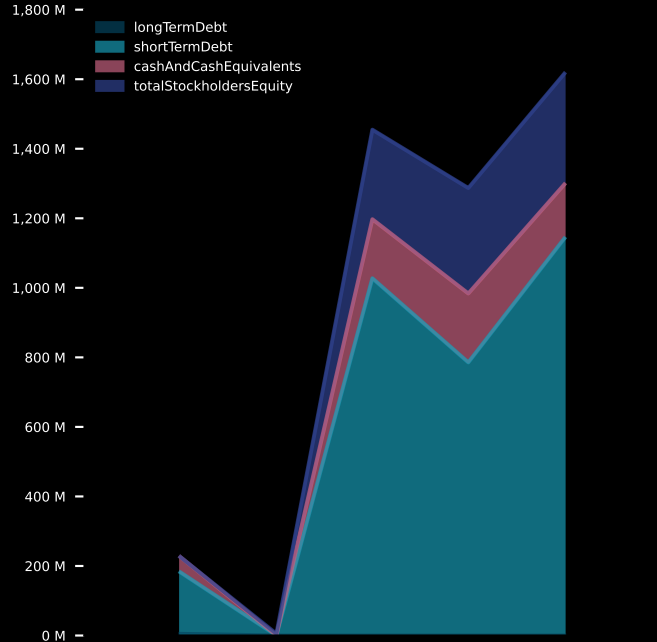
Price vs shares outstanding, quarterly



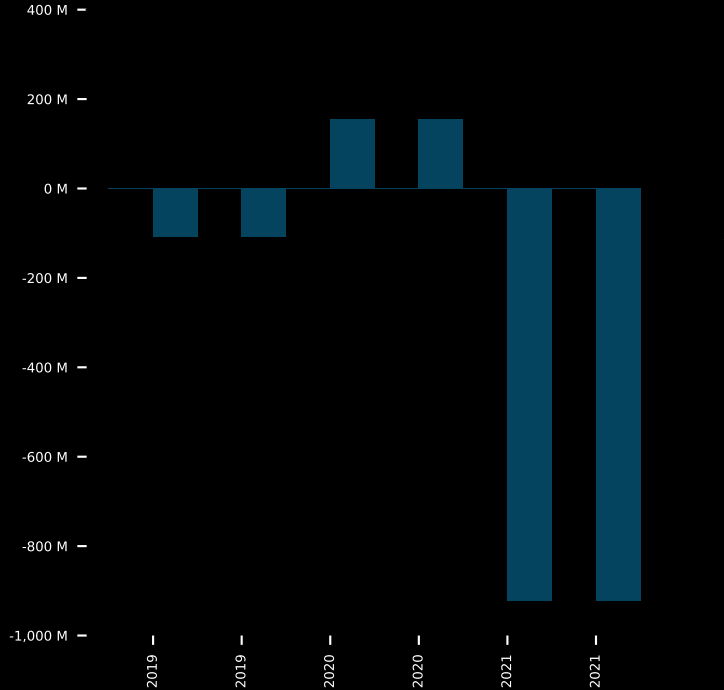
Sales, NI & Operating CF, annually



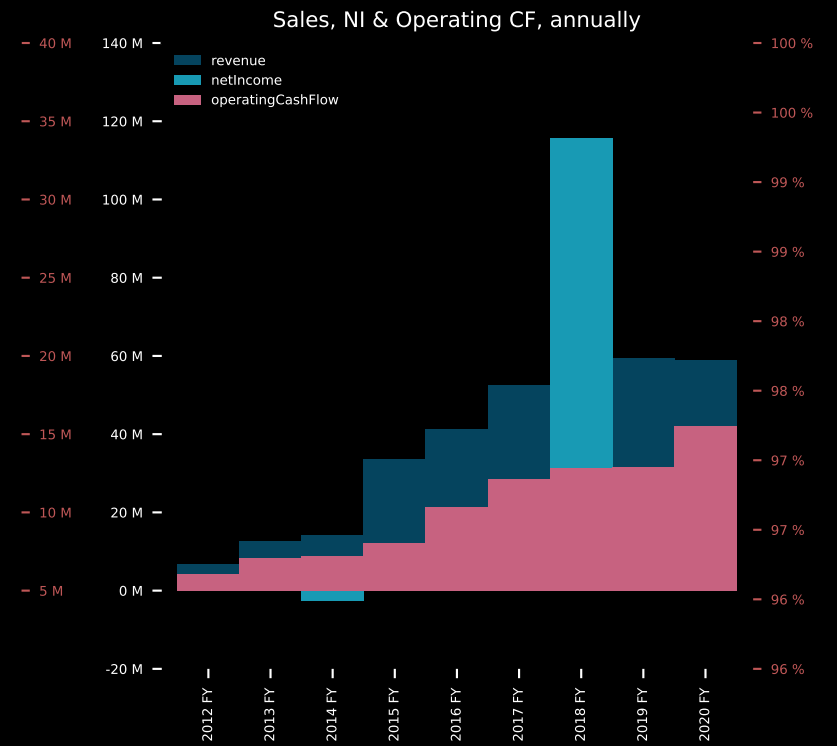
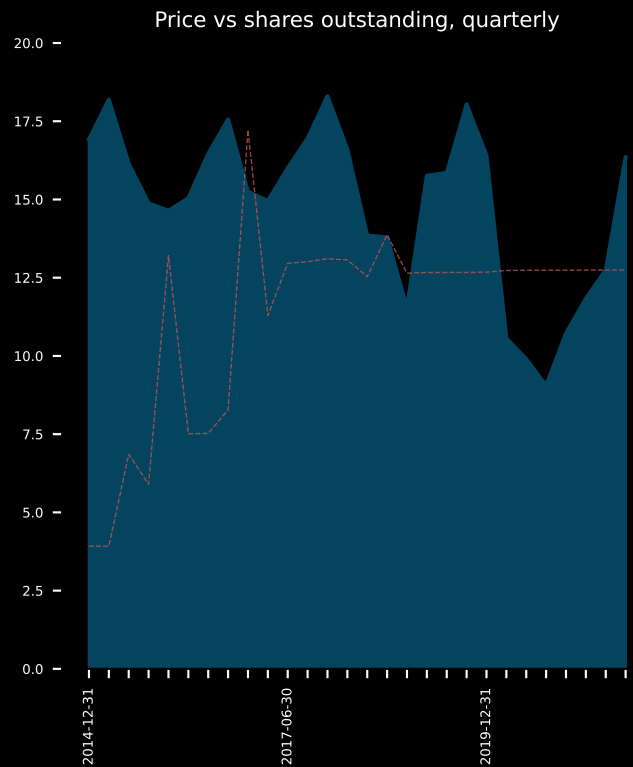
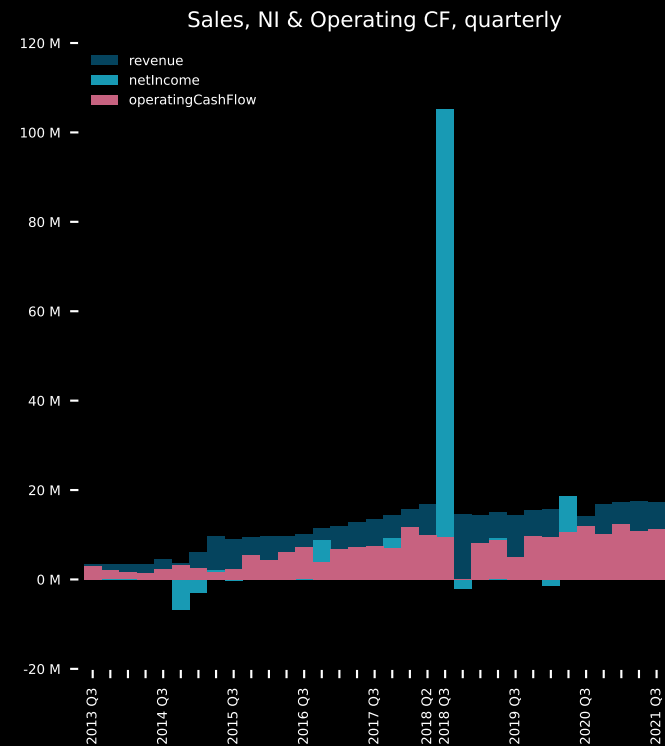
OPAD / Real Estate Services / US / 2022-08-23



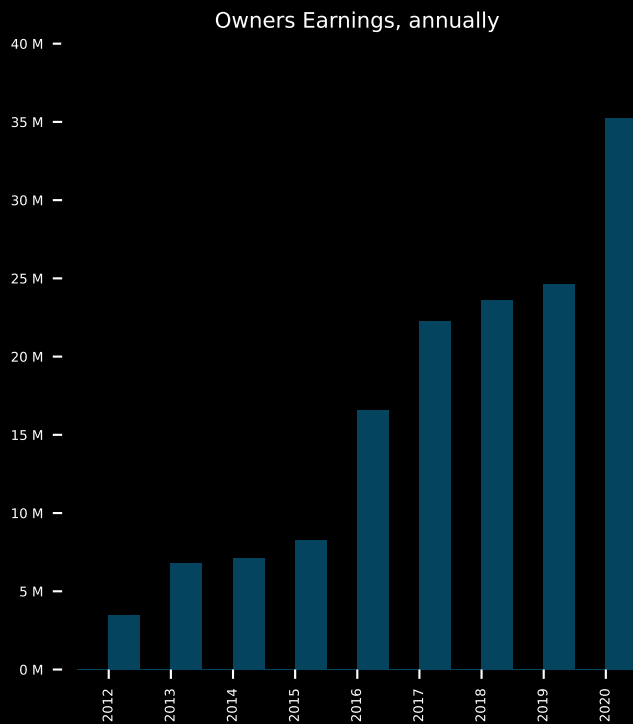
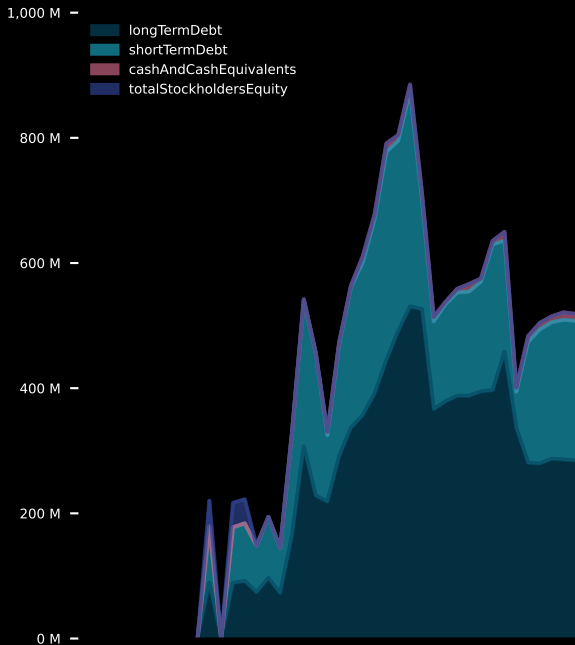
Owners Earnings, annually



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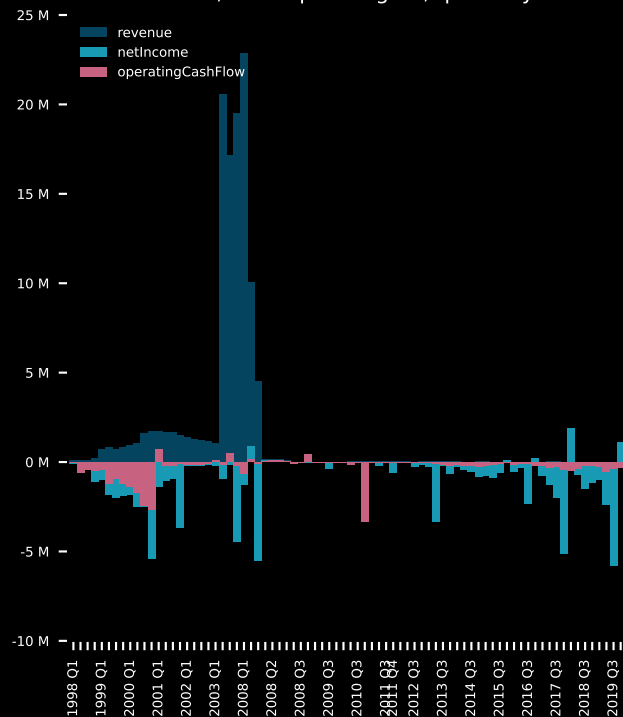


LMRK / Real Estate Services / US / 2022-08-23

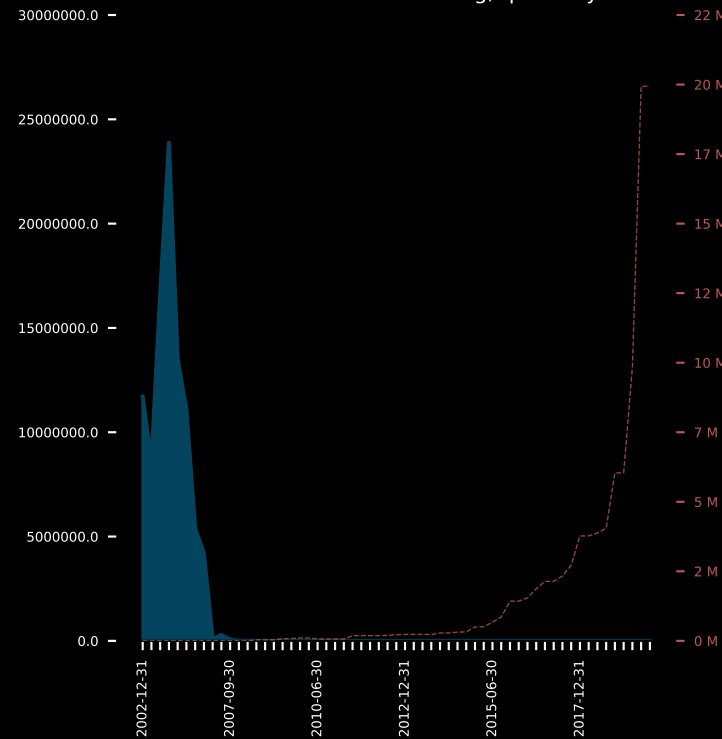


Landmark Infrastructure Partners LP acquires, owns, develops, and manages a portfolio of real property interests and infrastructure assets in the United States. The company leases its real property interests and infrastructure assets to companies operating in the wireless communication, digital infrastructure, outdoor advertising, and renewable power generation industries. Its real property interests primarily include long-term and perpetual easements, tenant lease assignments, fee simple properties, and infrastructure assets. The company also owns various interests in receivables associated with related assets. Landmark Infrastructure Partners GP LLC serves as the general partner of the company. Landmark Infrastructure Partners LP was incorporated in 2014 and is based in El Segundo, California.

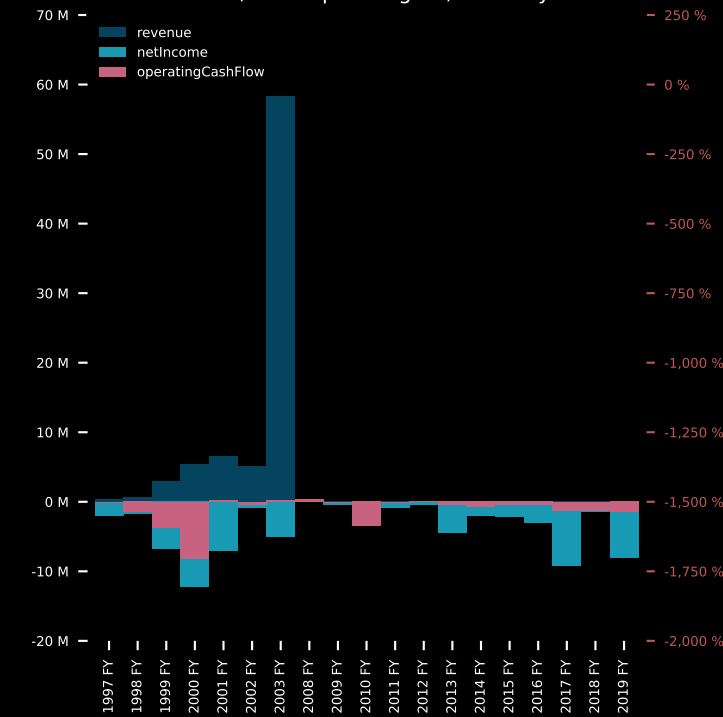
Sales, NI & Operating CF, quarterly



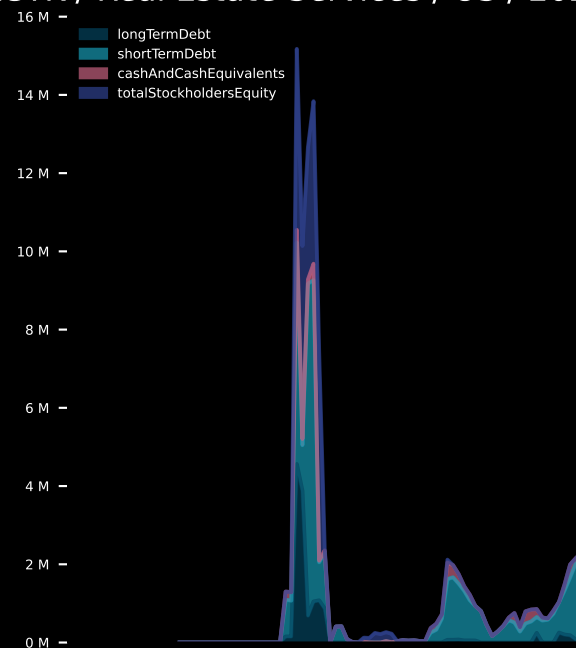
Price vs shares outstanding, quarterly



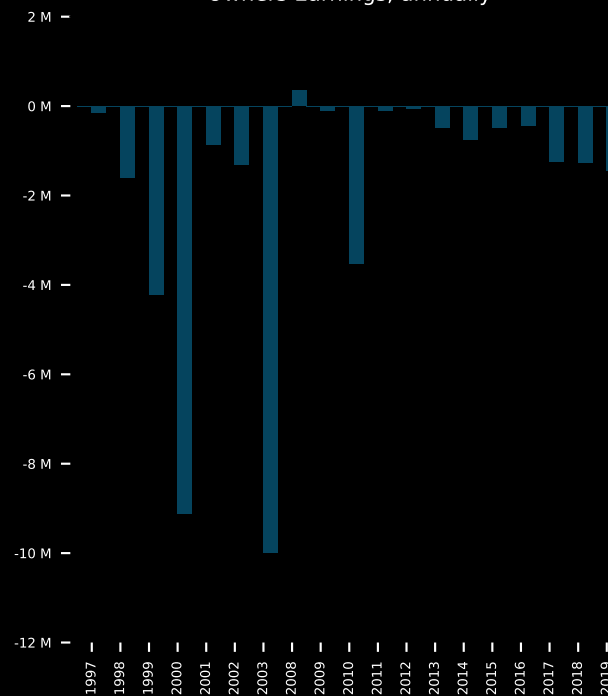
Sales, NI & Operating CF, annually



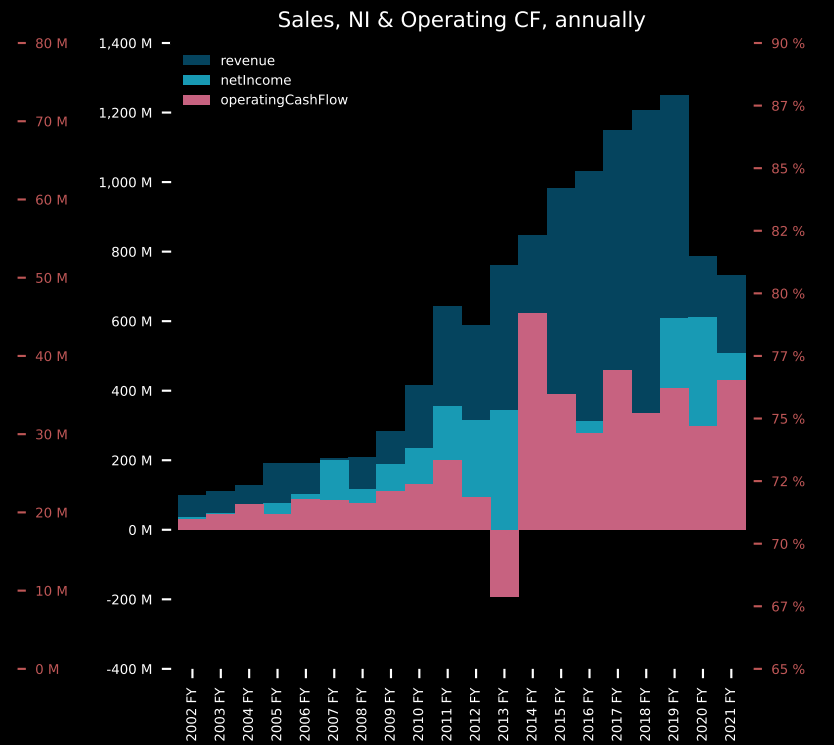
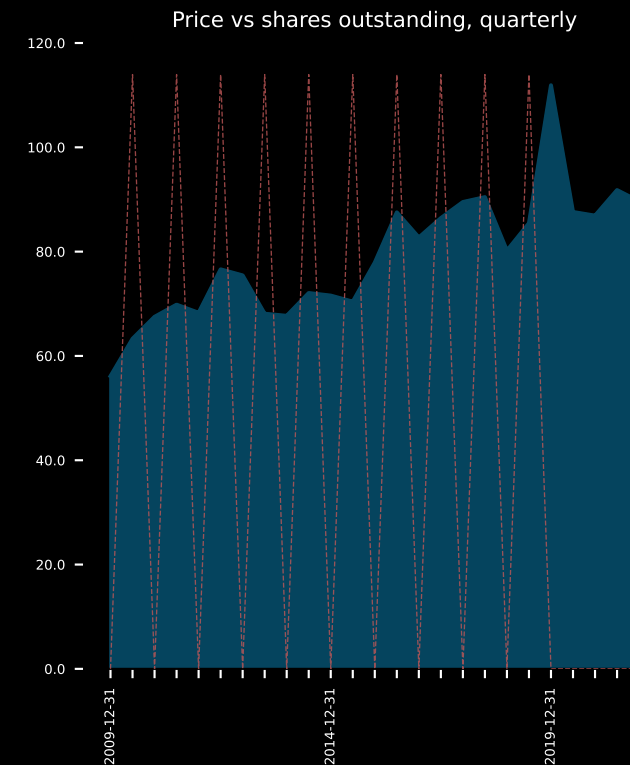
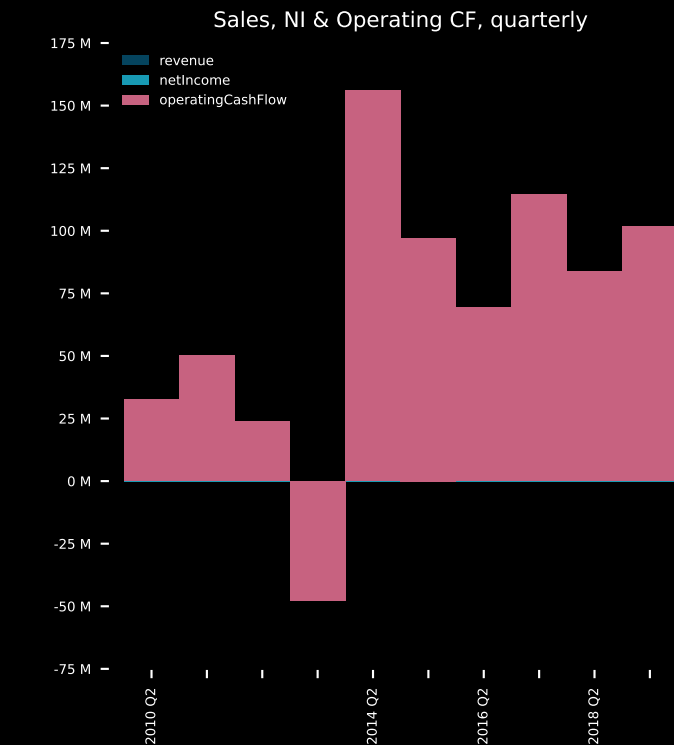
AGTK / Real Estate Services / US / 2022-08-23



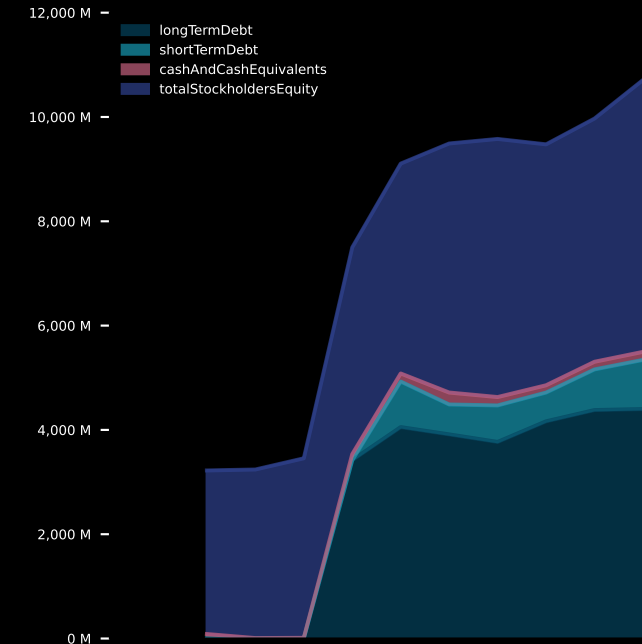
Owners Earnings, annually



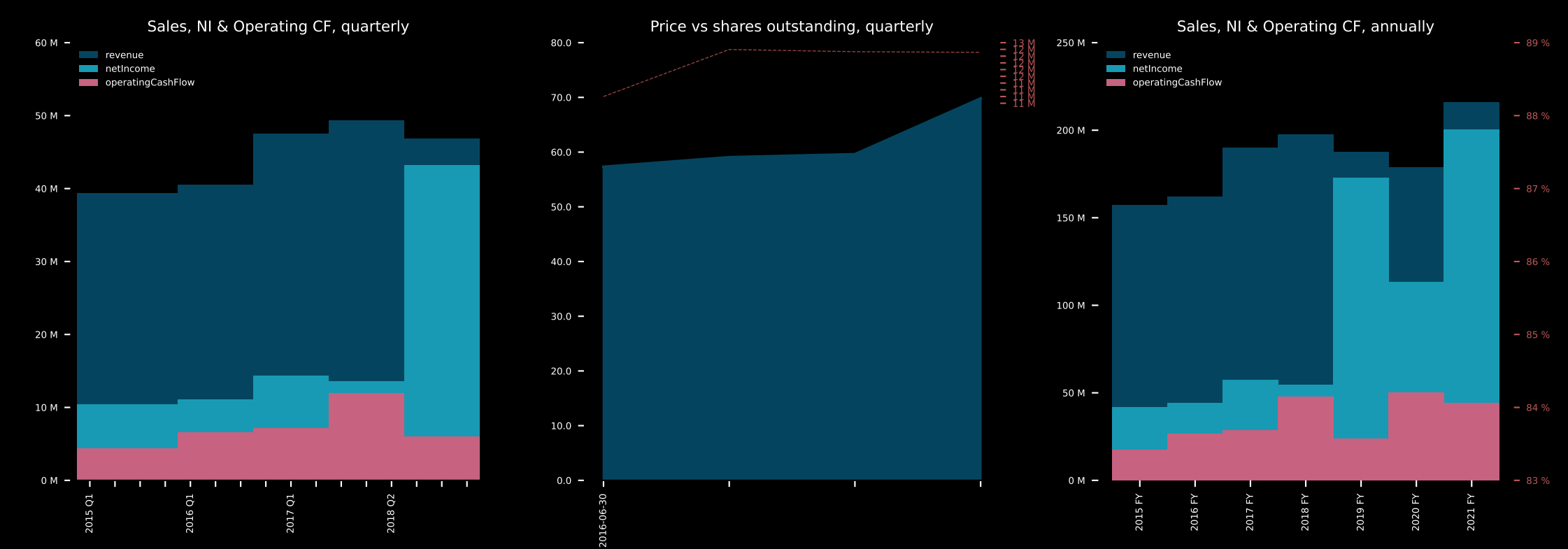
Agritek Holdings, Inc. distributes hemp and cannabis products under the Hemp Pops, MD Vapes, Rehab Rx, Higher Society, and California Premiums brands in the United States. Its products include human ingestible, such as tinctures, capsules, and gummies; CBD edibles; topicals; and pet products. The company also offers business services, including operational and compliance consulting, funding and financing, dispensary and retail, commercial production and equipment build out, multichannel supply chain, and consumer product, as well as branding, marketing, and sales solutions. In addition, it is involved in the acquisition and leasing of real estate properties, such as cultivation space and related facilities to licensed marijuana growers and dispensary owners. Agritek Holdings, Inc. distributes its products through e-commerce websites comprising RehabRx.com and Hemppops.com; third-party e-commerce websites; and various brick and mortar retailers. The company was formerly known as MediSwipe Inc. and changed its name to Agritek Holdings, Inc. in April 2014. Agritek Holdings, Inc. was incorporated in 1997 and is headquartered in Miami, Florida.



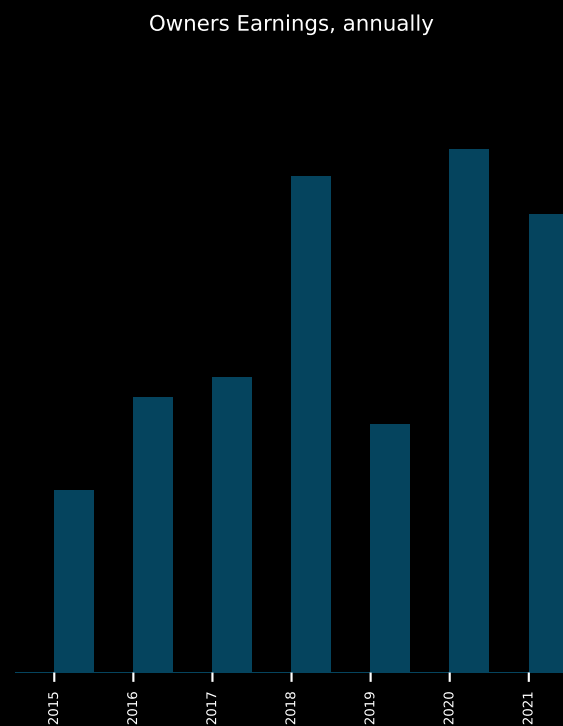
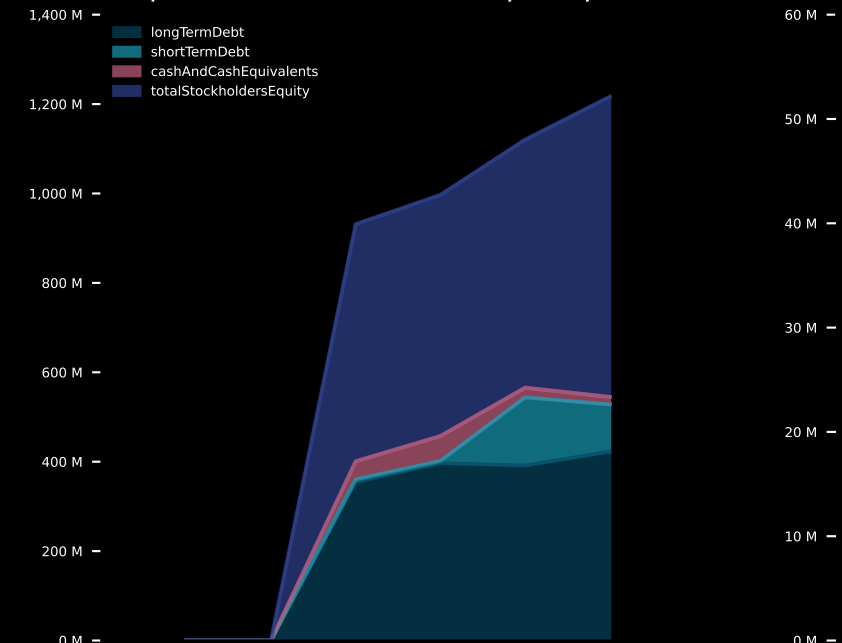
SPSN.SW / Real Estate Services / CH / 2022-08-23



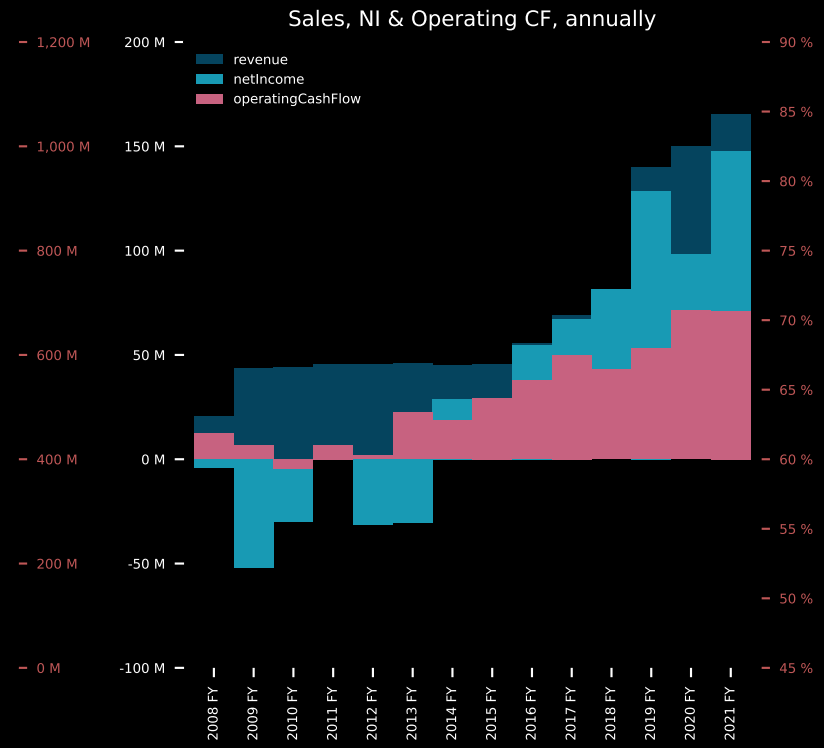
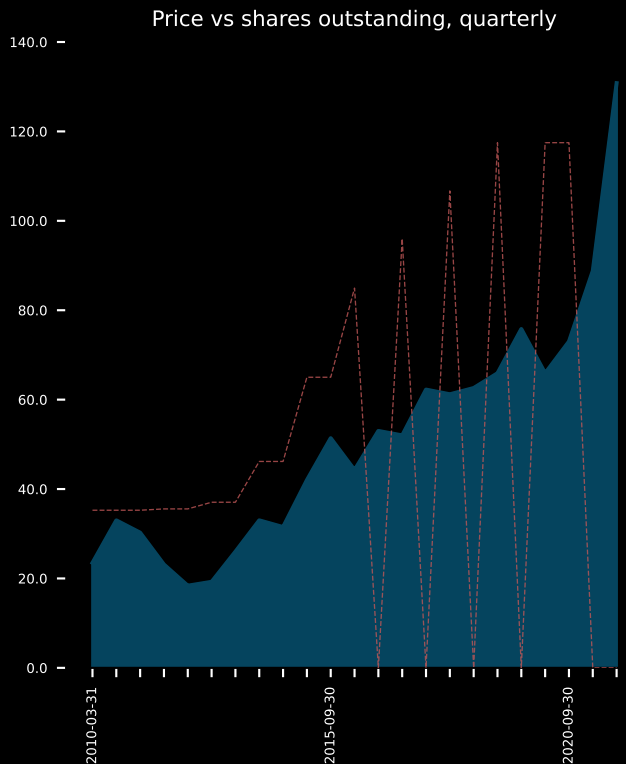
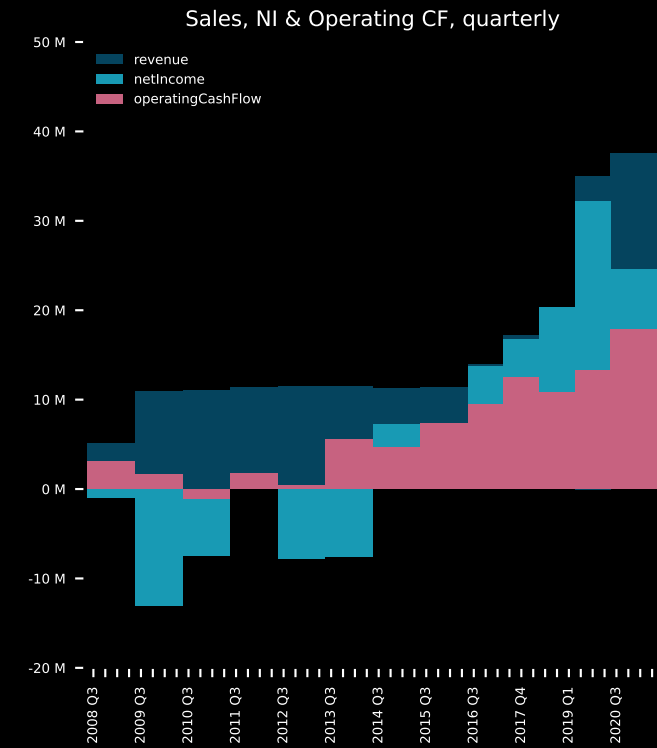
Swiss Prime Site AG, a real estate company, engages in buying and selling, managing, and developing investment properties in Switzerland. The company operates in two segments, Real Estate and Services. The Real Estate segment purchases, sells, leases, and develops properties. The Services segment engages in the real estate related service and retail and asset management business. Swiss Prime Site AG was founded in 1999 and is headquartered in Olten, Switzerland.



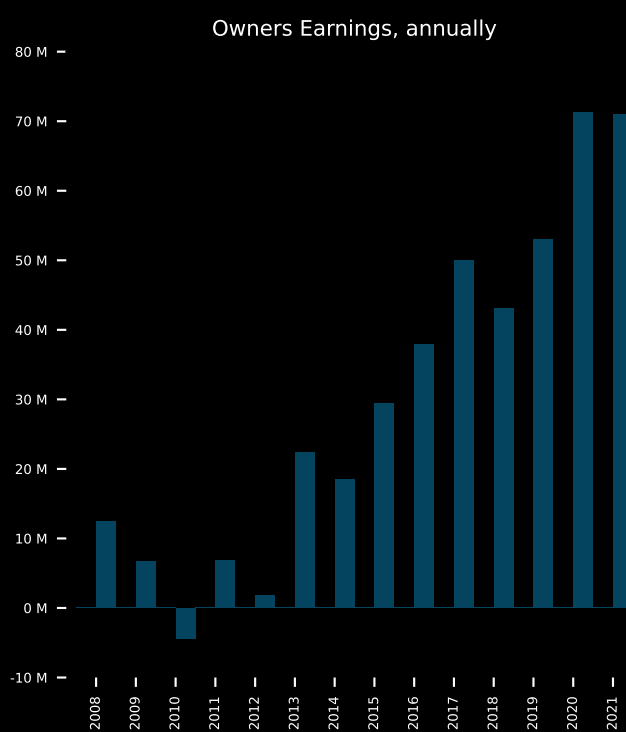
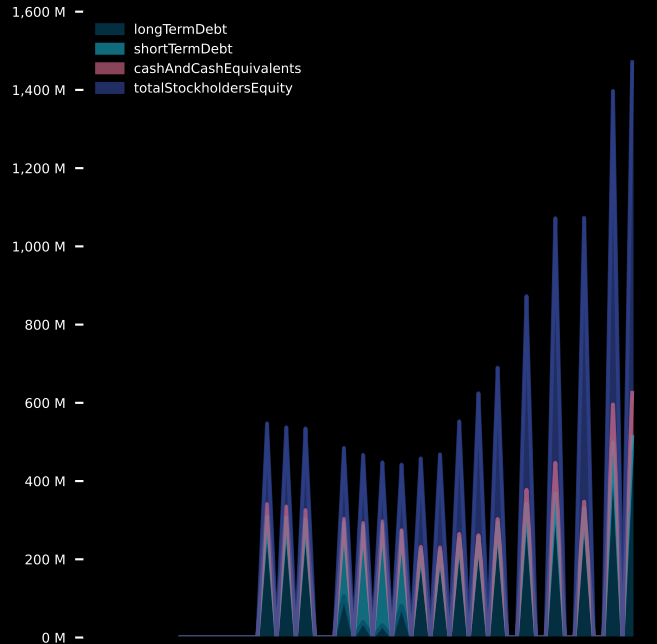
IREN.SW / Real Estate Services / CH / 2022-08-23



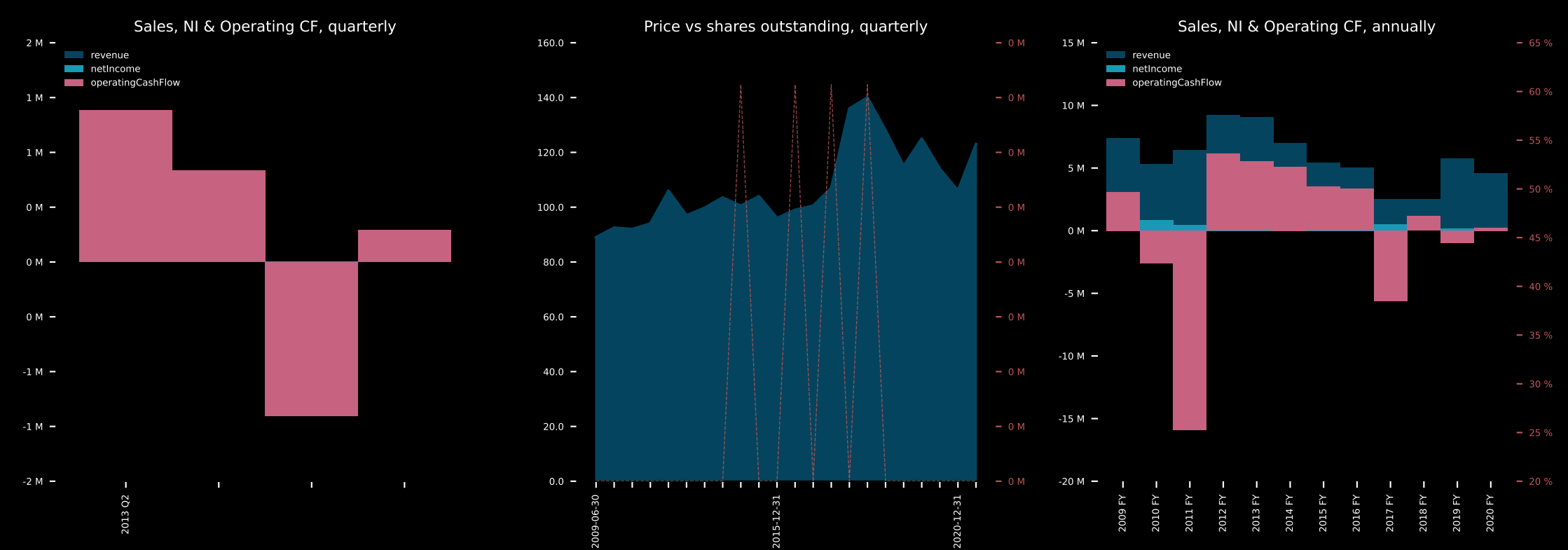
Investis Holding SA operates as a residential property company in Switzerland. It operates through Properties and Real Estate Services segments. The company acquires, develops, sells, and rents residential properties. It also offers property management services to residential buildings, commercial buildings, or shopping centers; and facility management services, such as the maintenance of buildings, as well as outdoor services for residential properties, offices, commercial buildings, and shopping centers. In addition, the company provides property management and real estate services. As of December 31, 2021, its portfolio consisted of 171 buildings with 3,073 residential units in the Lake Geneva region. Investis Holding SA was founded in 1994 and is headquartered in Zurich, Switzerland.



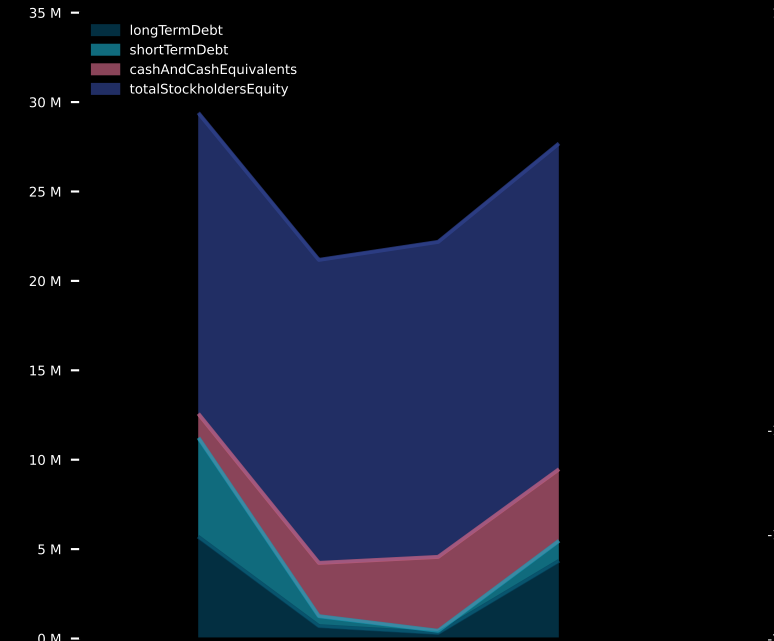
SRE.L / Real Estate Services / GG / 2022-08-23



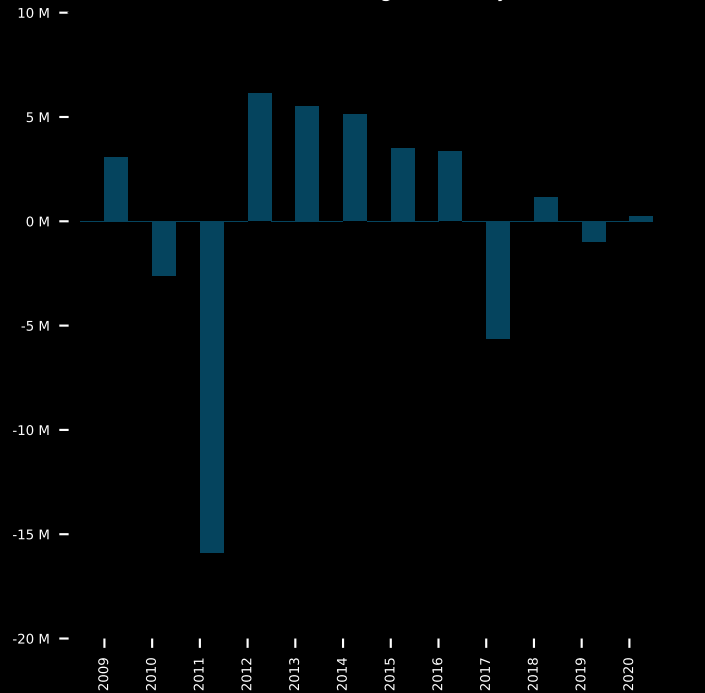
Sirius Real Estate Limited, a real estate company, engages in the investment, development, and operation of commercial properties in Germany. The company owns and manages offices; warehouses, storerooms, and self-storage spaces; and production and workshop spaces. It serves individuals and small to medium-sized enterprises under the Sirius brand name. It owns and manages business parks with approximately 1.5 million square meters of lettable space. The company was formerly known as Dawnay, Day Sirius Limited and changed its name to Sirius Real Estate Limited in October 2008. Sirius Real Estate Limited was incorporated in 2007 and is based in Saint Peter Port, Guernsey.



COUR.PA / Real Estate Services / FR / 2022-08-23

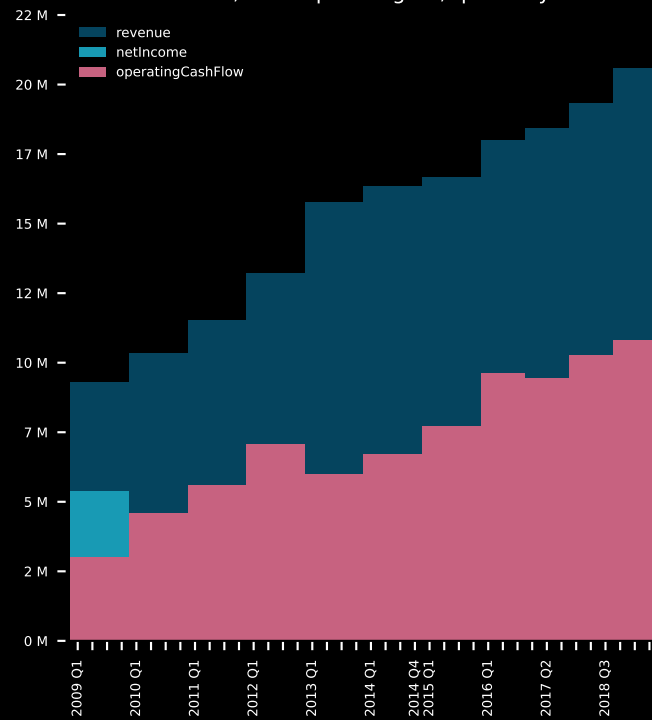


Owners Earnings, annually

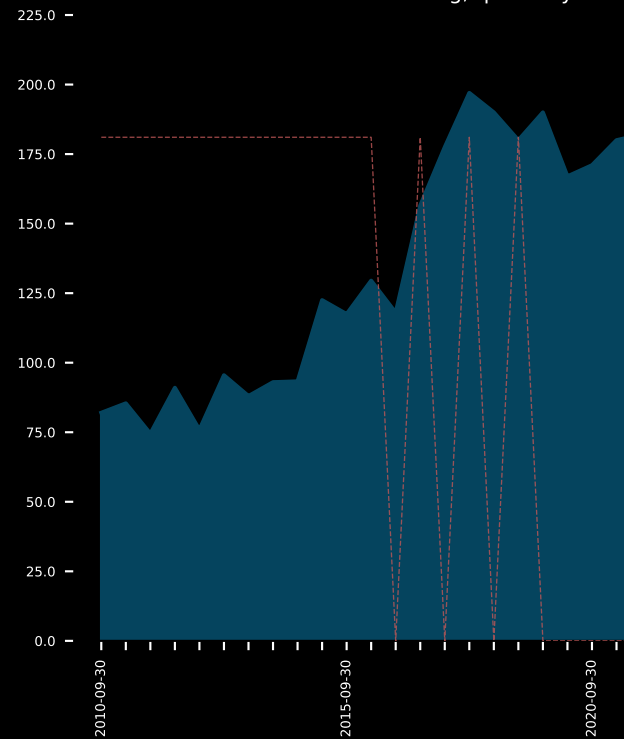


Courtois S.A. renovates and sells real estate properties located in the Midi-Pyrenees and Paris regions in France. The company is based in Toulouse, France.

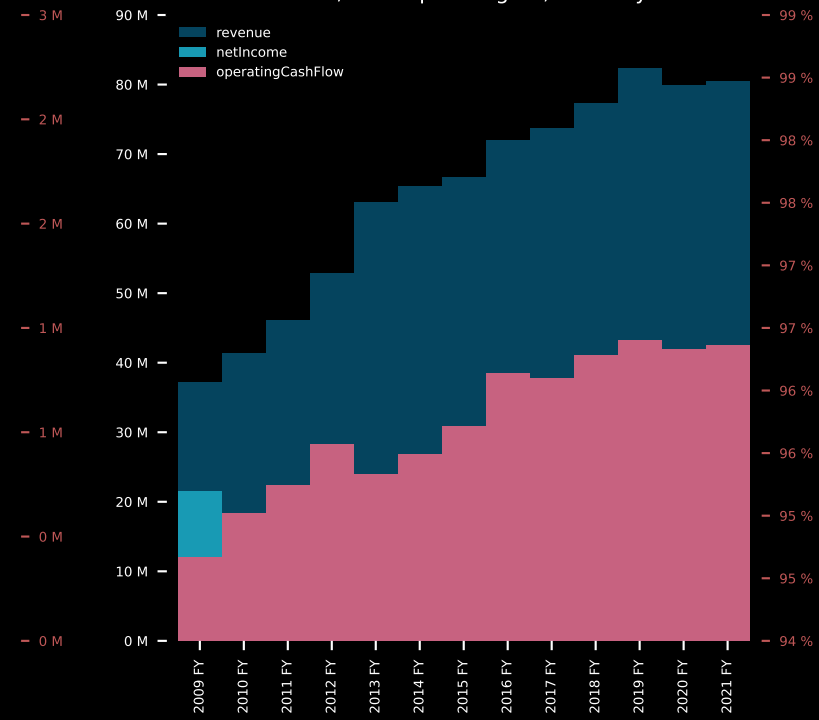
Sales, NI & Operating CF, quarterly



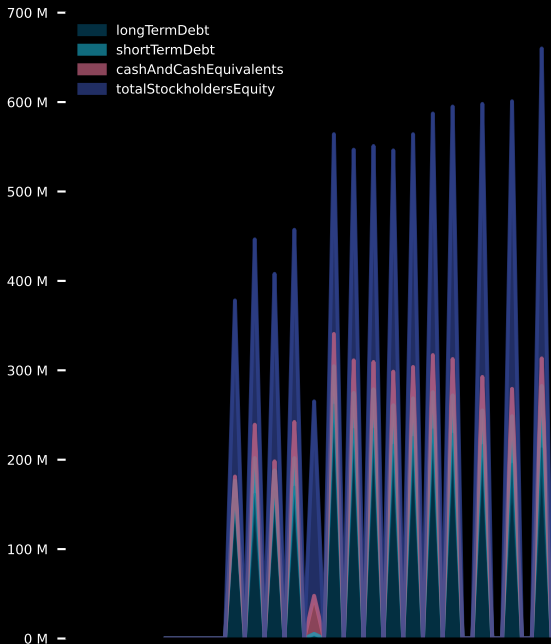
Price vs shares outstanding, quarterly



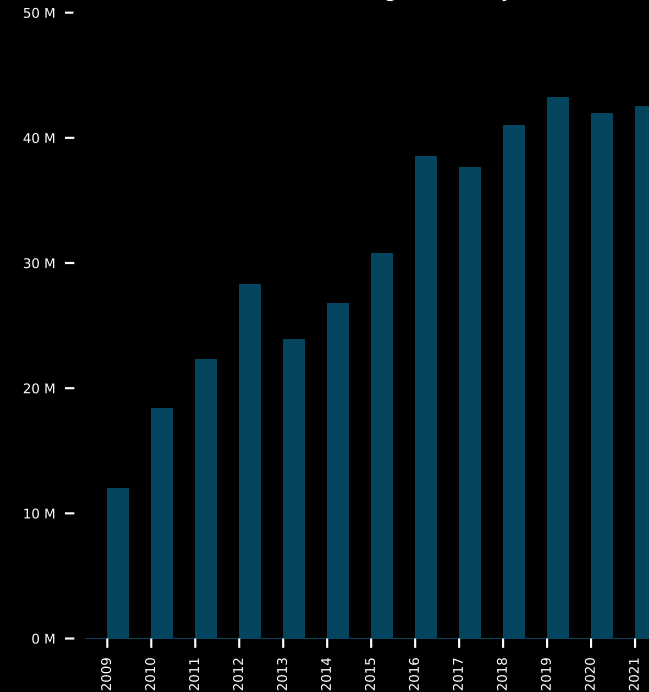
Sales, NI & Operating CF, annually



ORIA.PA / Real Estate Services / FR / 2022-08-23

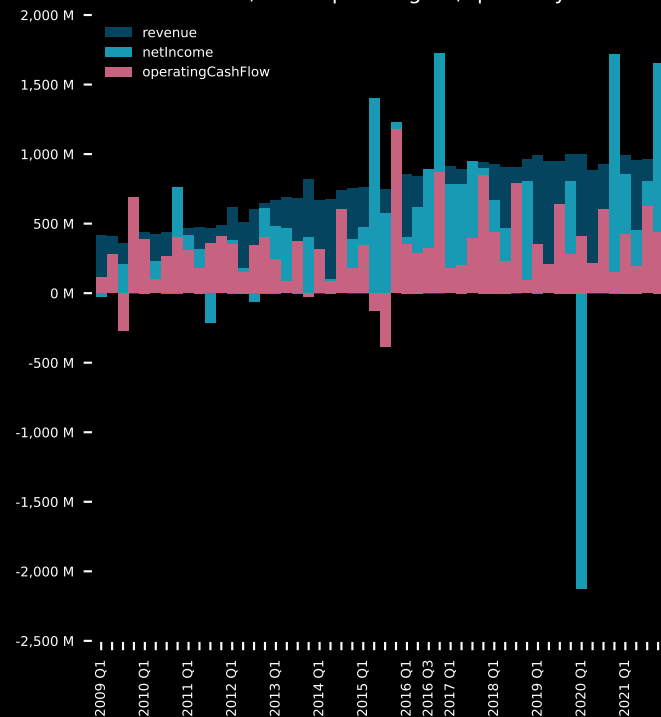


Owners Earnings, annually

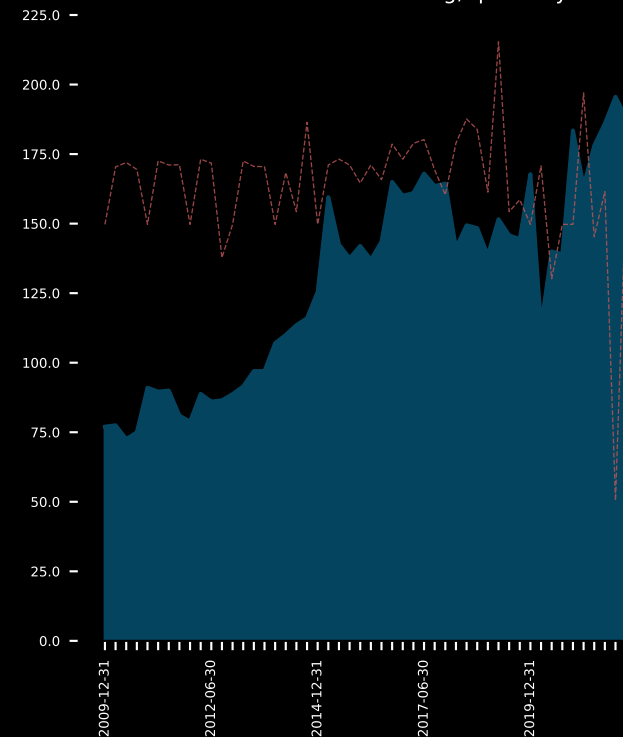


Fiducial Real Estate SA operates and manages real estate properties in France. As of September 30, 2021, it operated a portfolio of office buildings, business buildings, and residential buildings covering 345,193 square meters. The company is headquartered in Courbevoie, France.

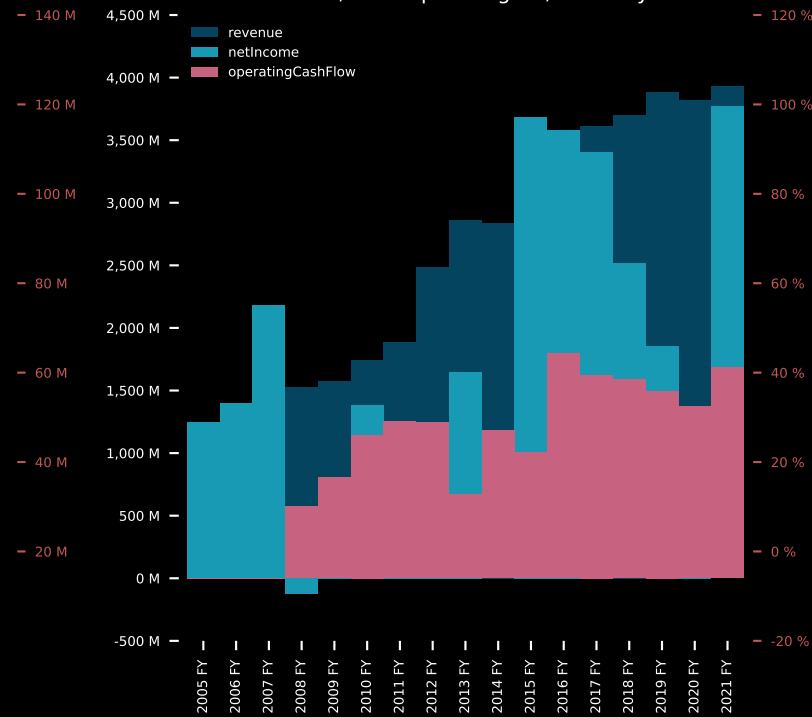
Sales, NI & Operating CF, quarterly



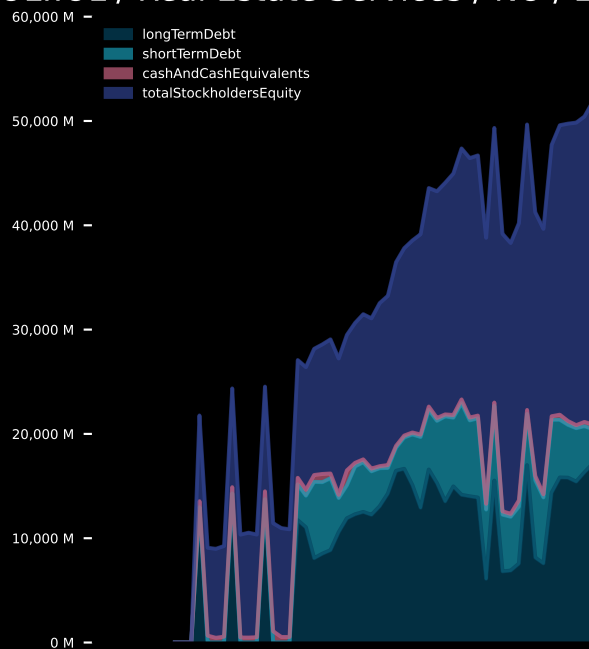
Price vs shares outstanding, quarterly



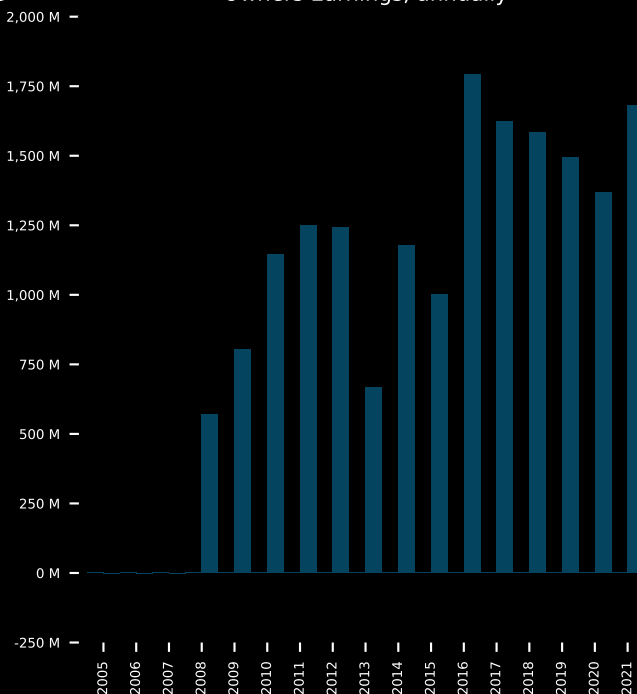
Sales, NI & Operating CF, annually



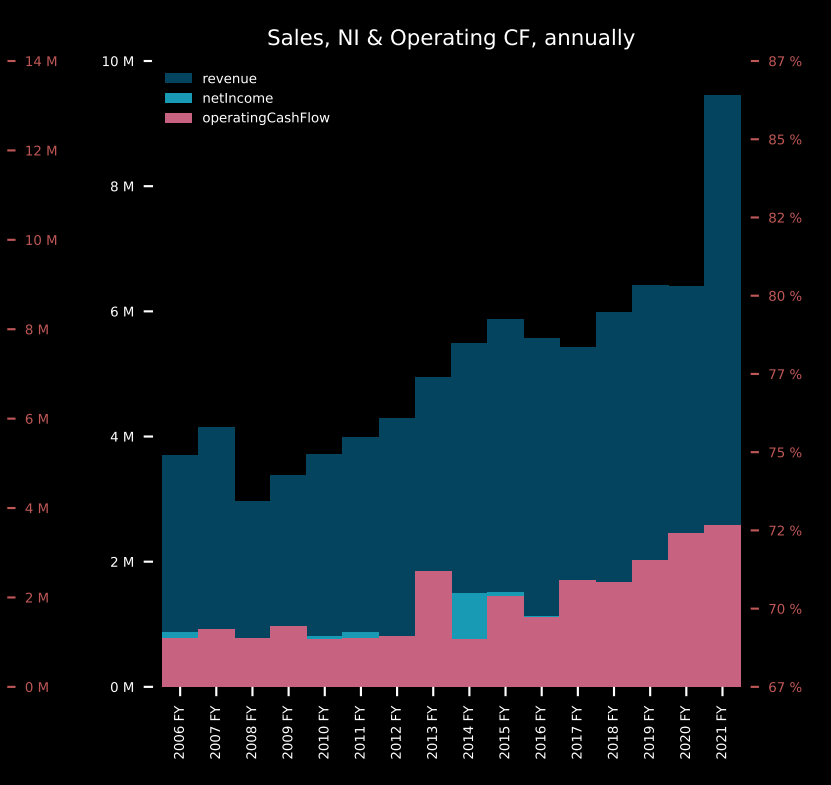
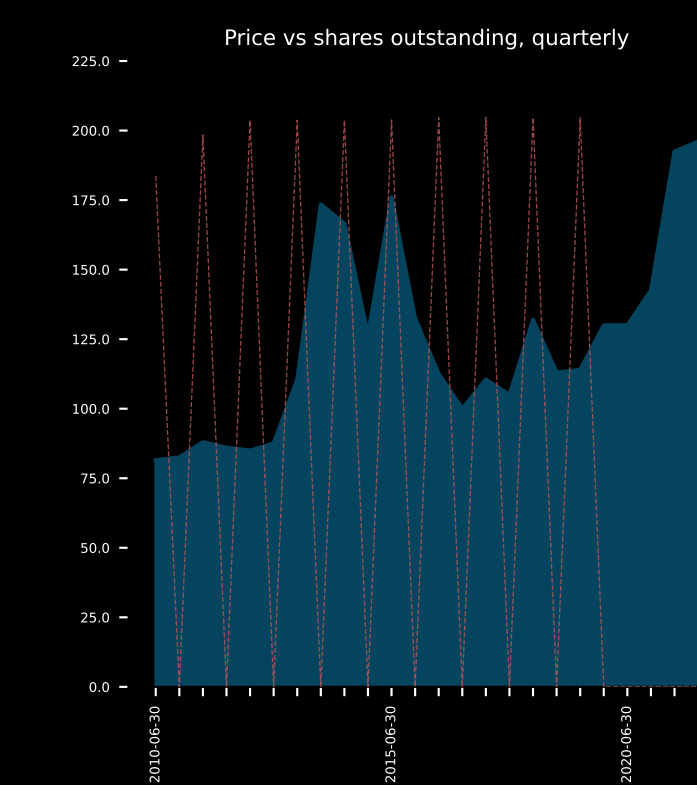
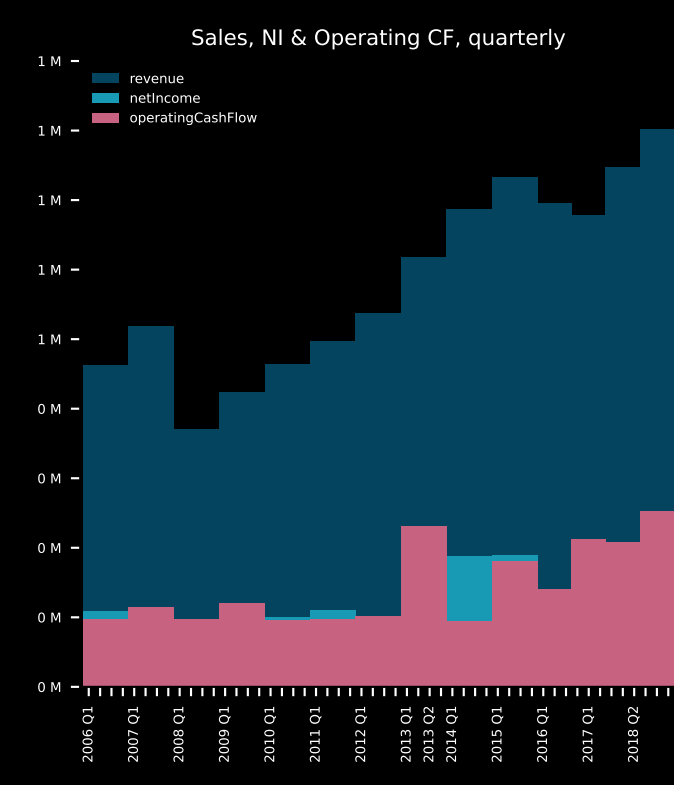
OLT.OL / Real Estate Services / NO / 2022-08-23



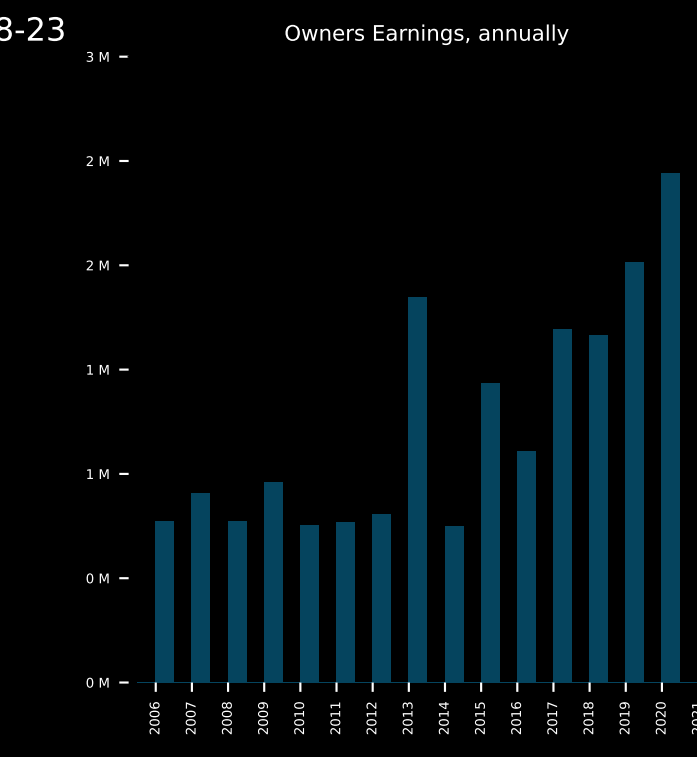
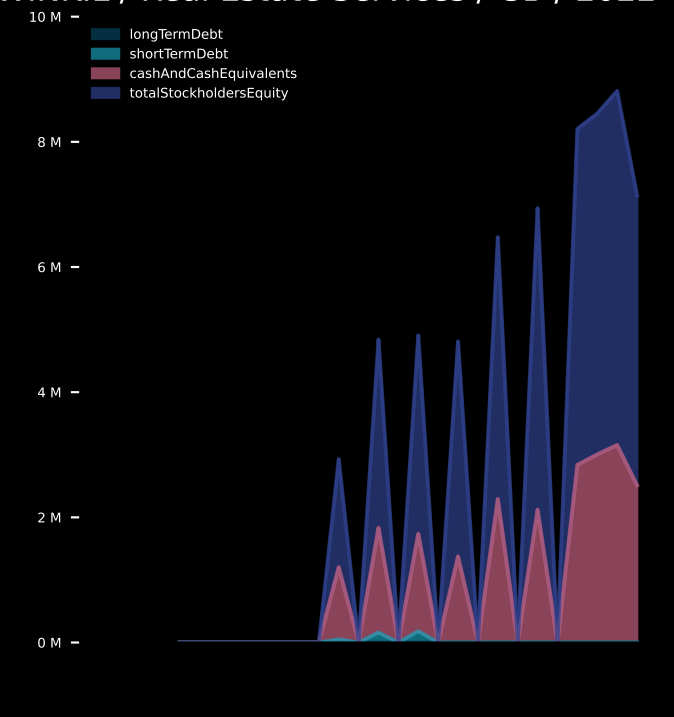
Owners Earnings, annually



Olav Thon Eiendomsselskap ASA engages in the property rental business in Norway and Sweden. The company is also involved in the property development and management business. As of December 31, 2020, it had 78 shopping centers comprising 17 managed for external owners. The company was founded in 1982 and is based in Oslo, Norway. Olav Thon Eiendomsselskap ASA is a subsidiary of Olav Thon Gruppen AS.

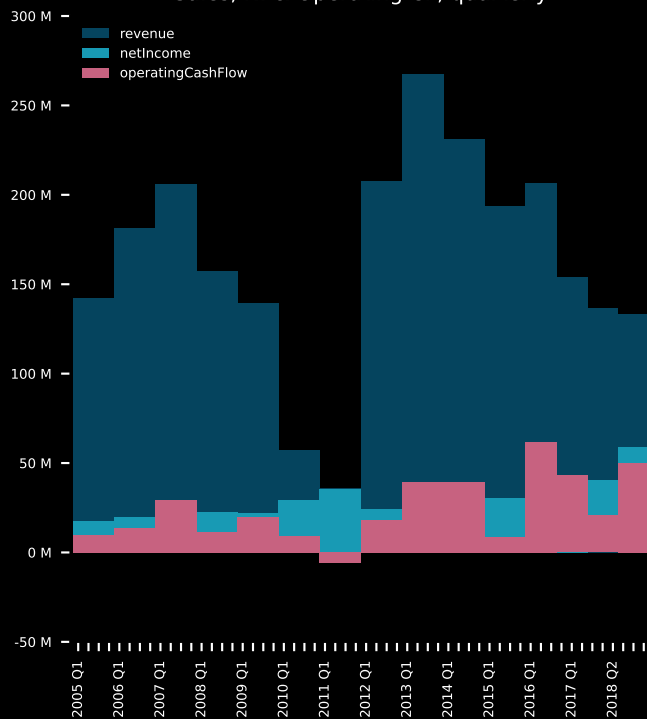


WINK.L / Real Estate Services / GB / 2022-08-23

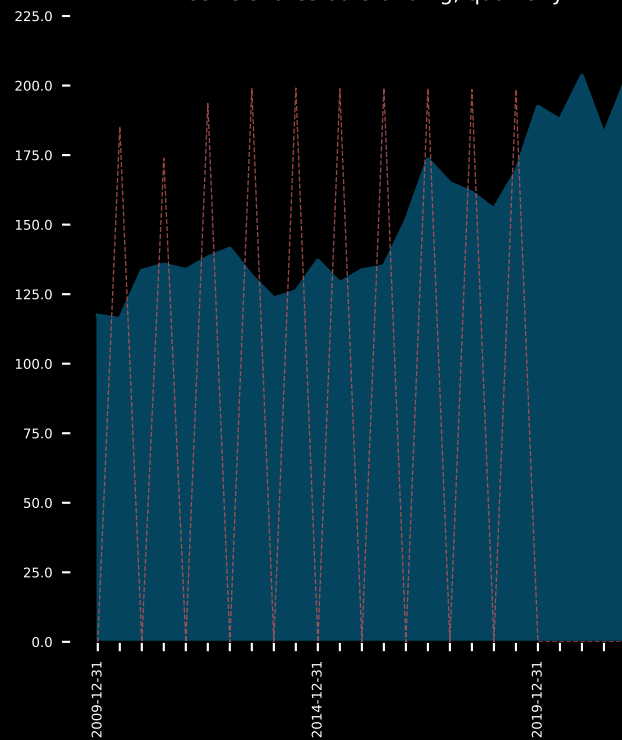


M Winkworth PLC operates as a franchisor to the Winkworth estate agencies in the United Kingdom, France, and Portugal. It is involved in the provision of estate agency sales franchising, residential lettings, and letting and property management services under the Winkworth brand. The company was founded in 1835 and is based in London, the United Kingdom.

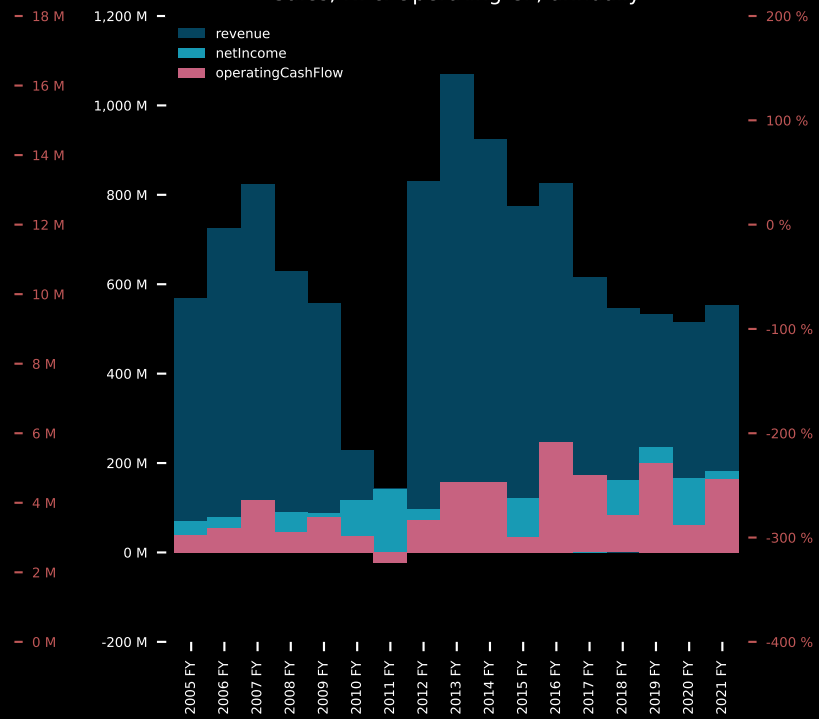
Sales, NI & Operating CF, quarterly



Price vs shares outstanding, quarterly

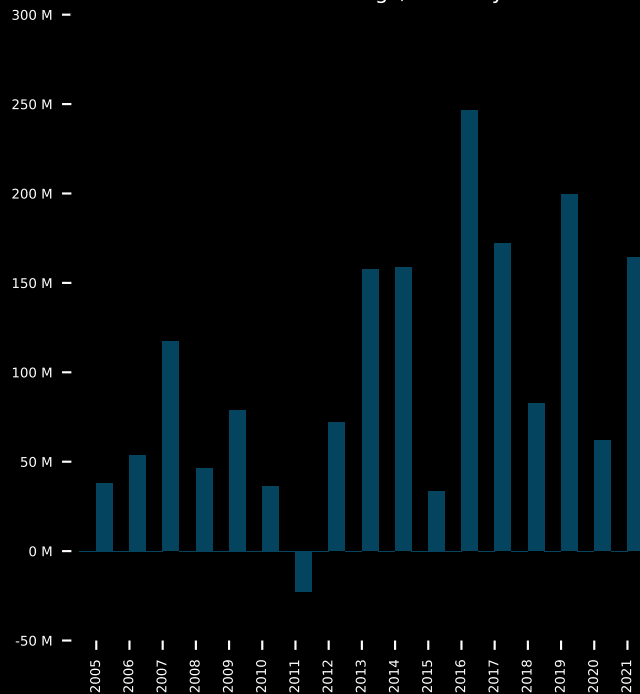
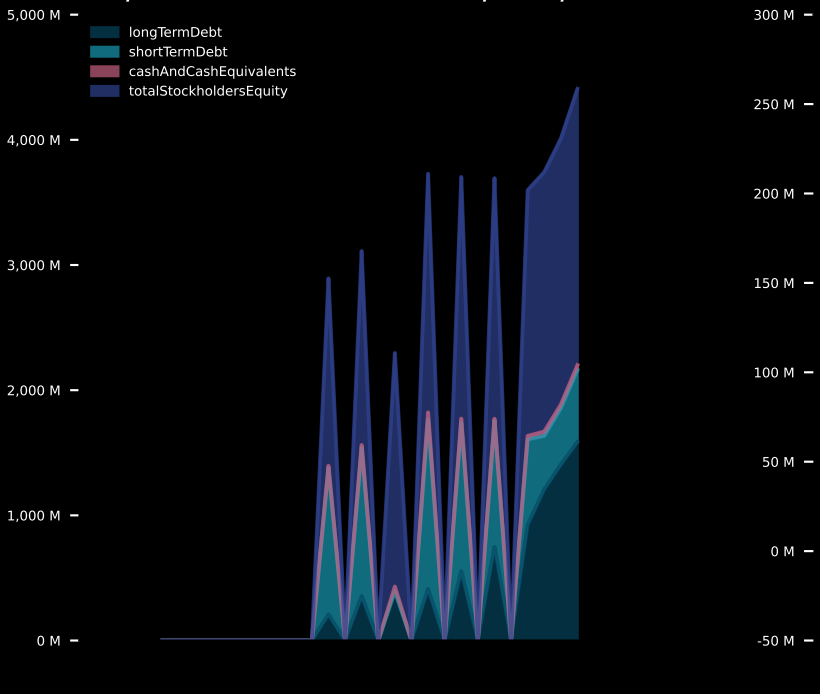


Sales, NI & Operating CF, annually

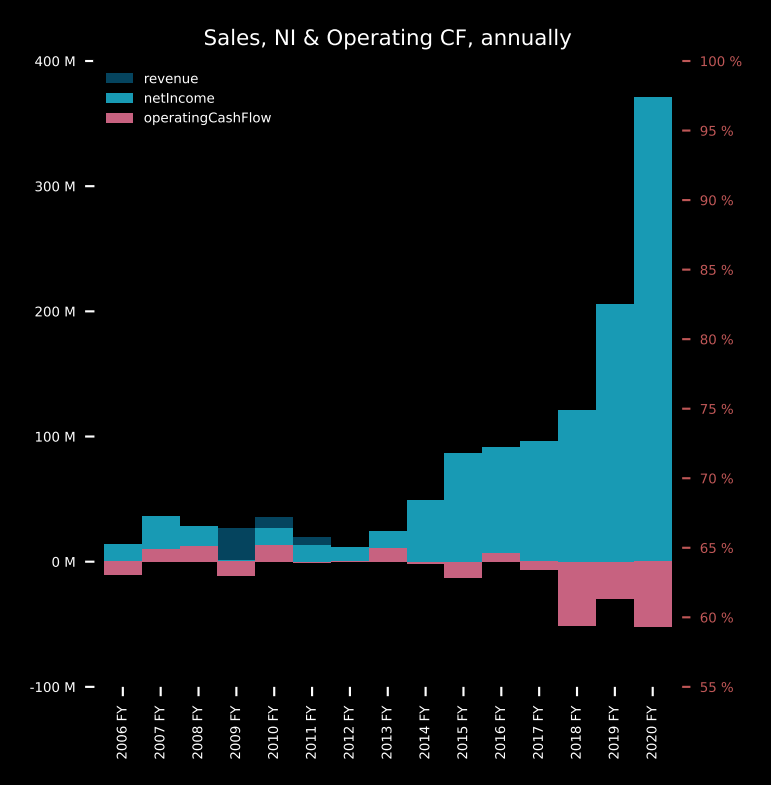
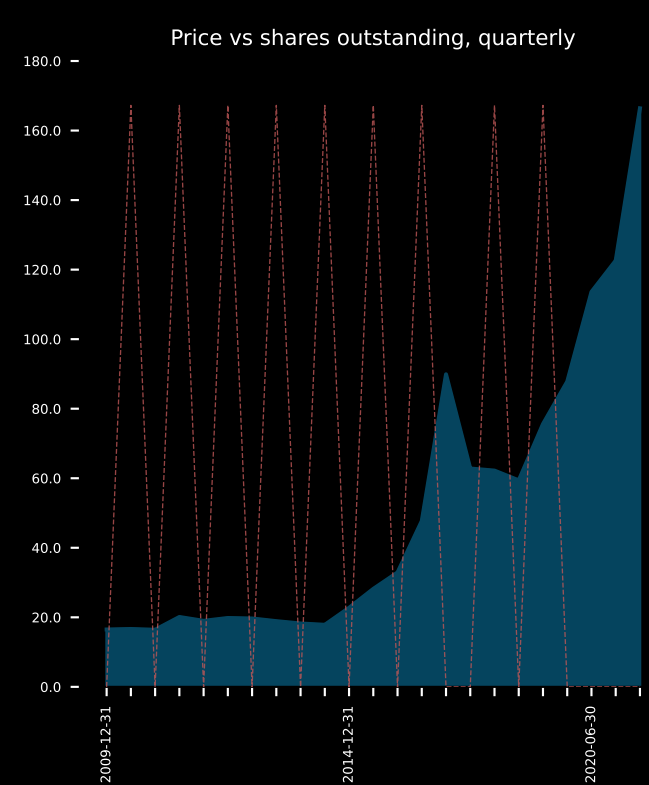
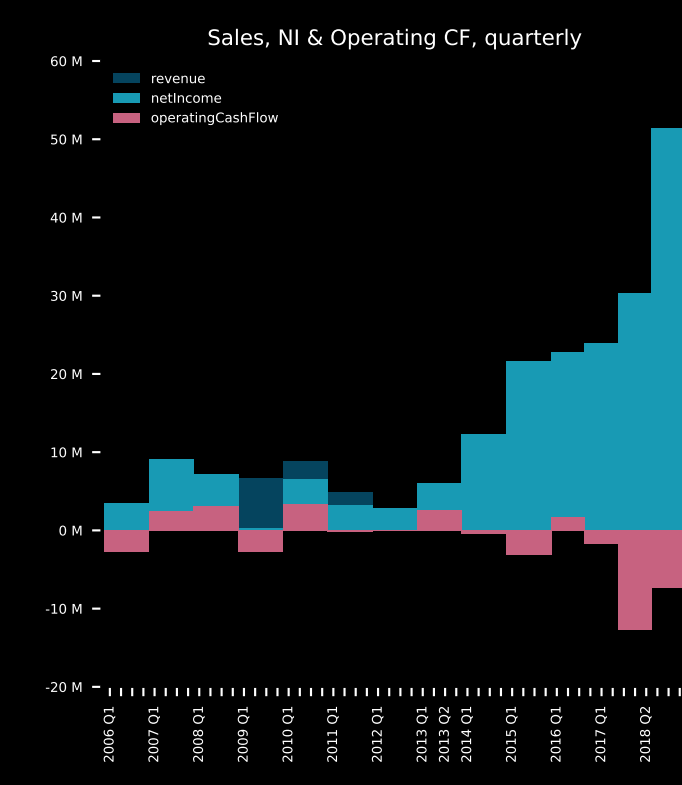


ALLN.SW / Real Estate Services / CH / 2022-08-23

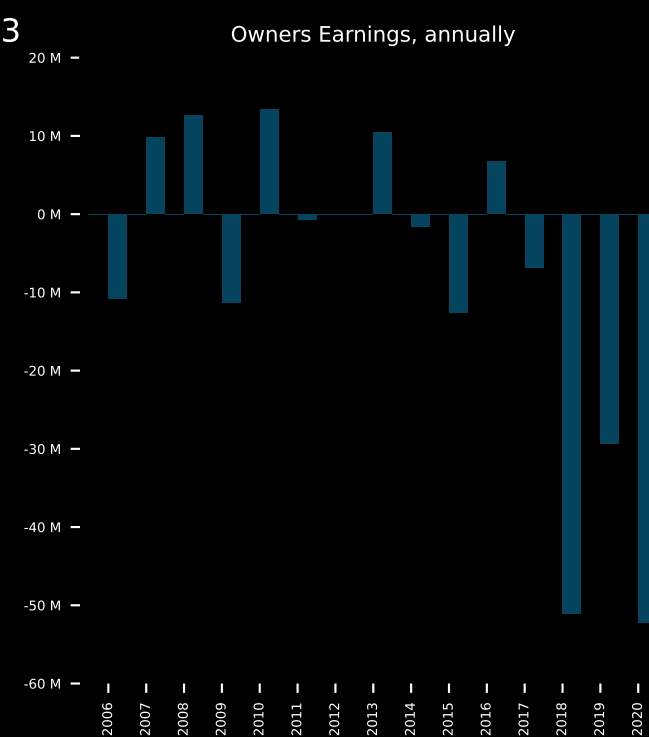
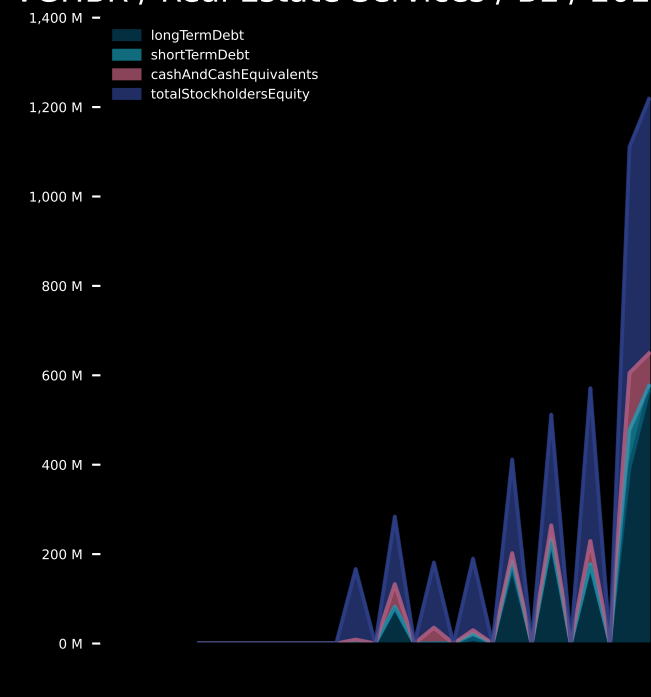
Owners Earnings, annually



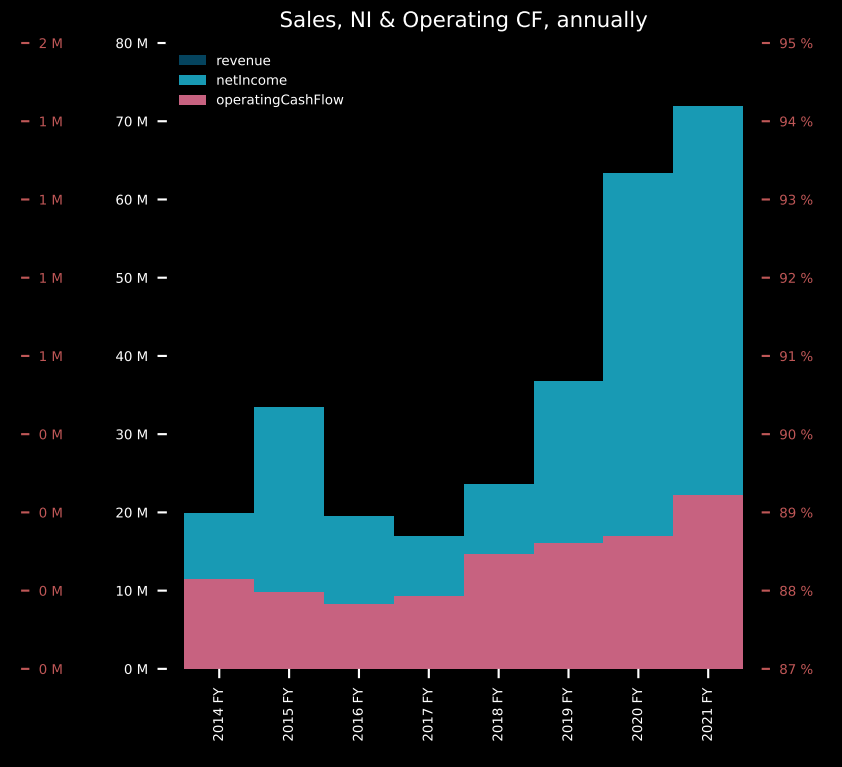
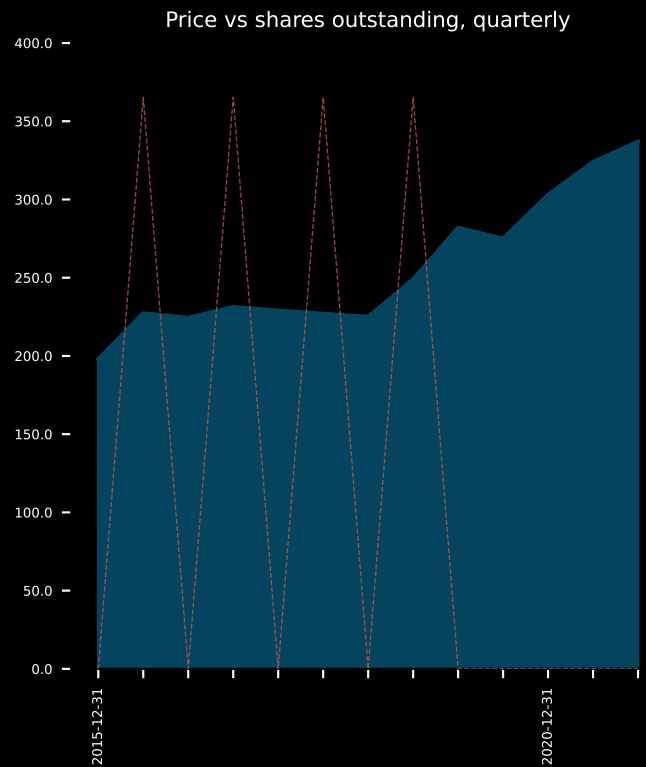
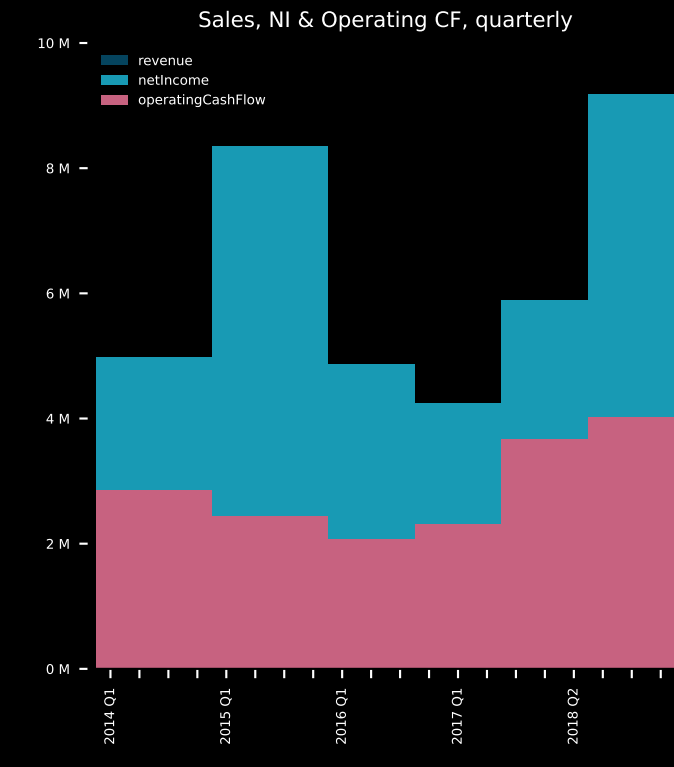
Allreal Holding AG, through its subsidiaries, operates as a real estate company in Switzerland. It operates through two divisions, Real Estate and Projects & Development. The Real Estate division invests in residential and commercial properties. This division also provides various real estate services, such as portfolio management, and real estate and building management. The Projects & Development division provides project development, real estate consultancy, and contract administration services. This division engages in the development, realization, purchase, and sale of real estate. Allreal Holding AG was founded in 1999 and is based in Baar, Switzerland.



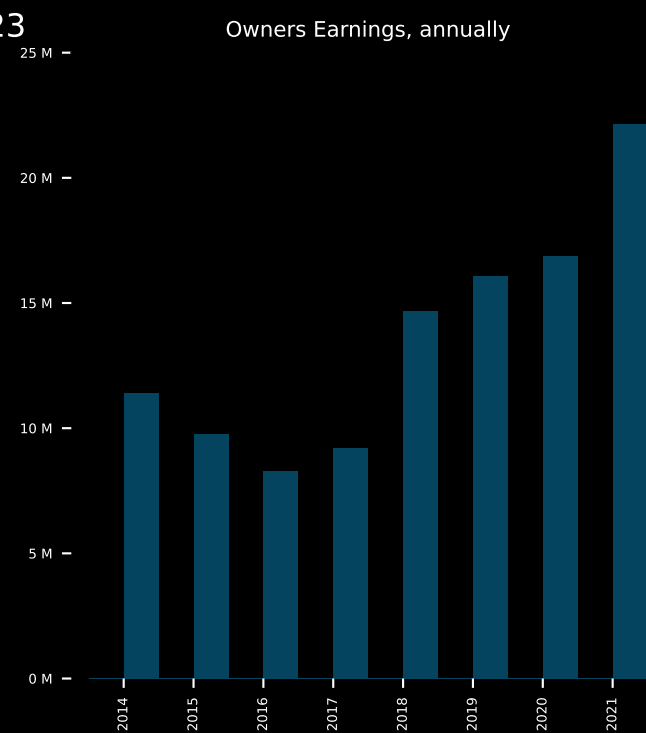
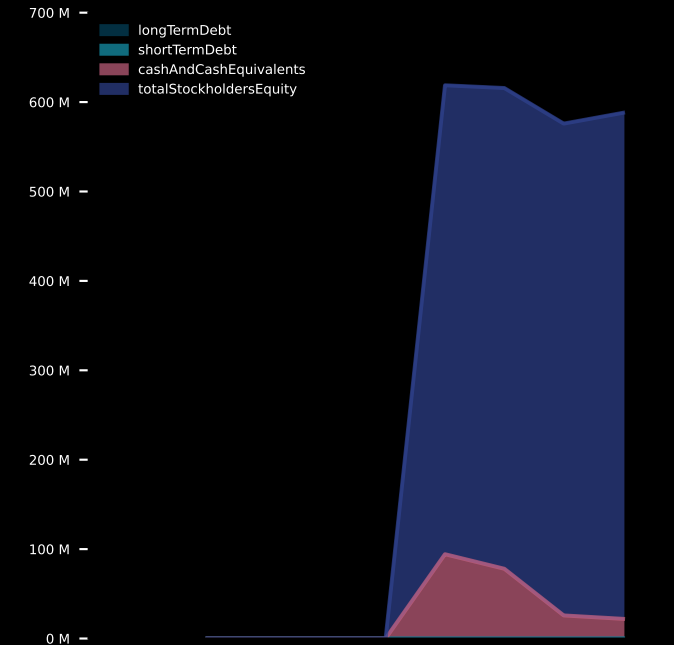
VGP.BR / Real Estate Services / BE / 2022-08-23



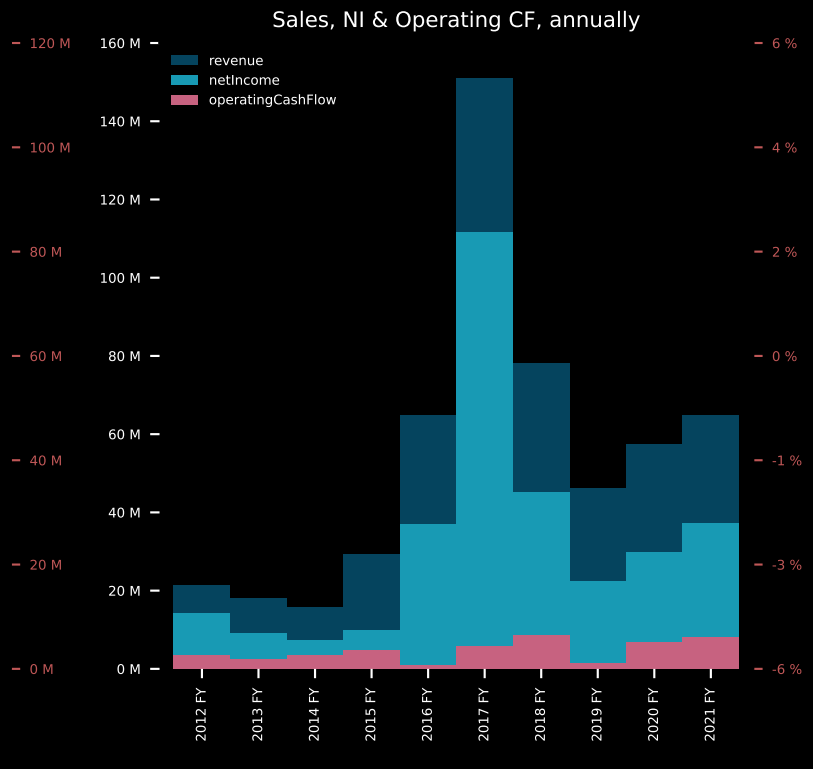
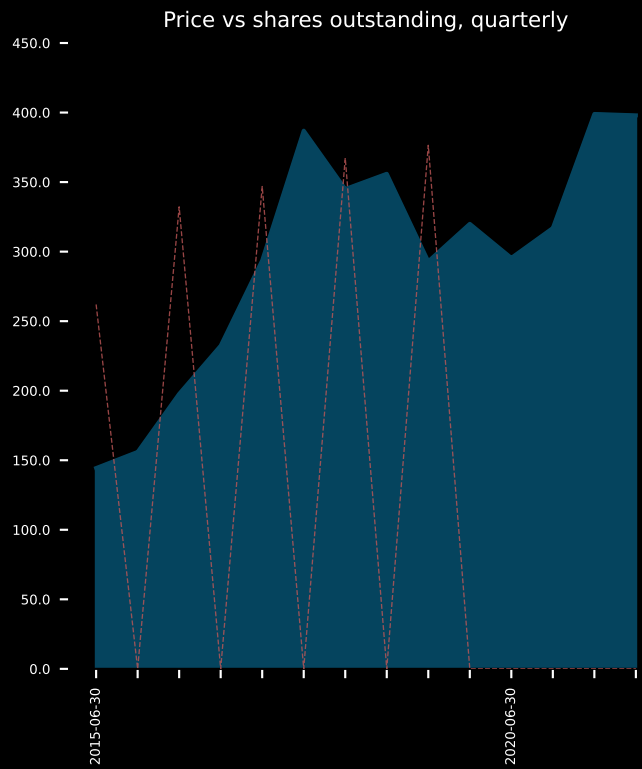
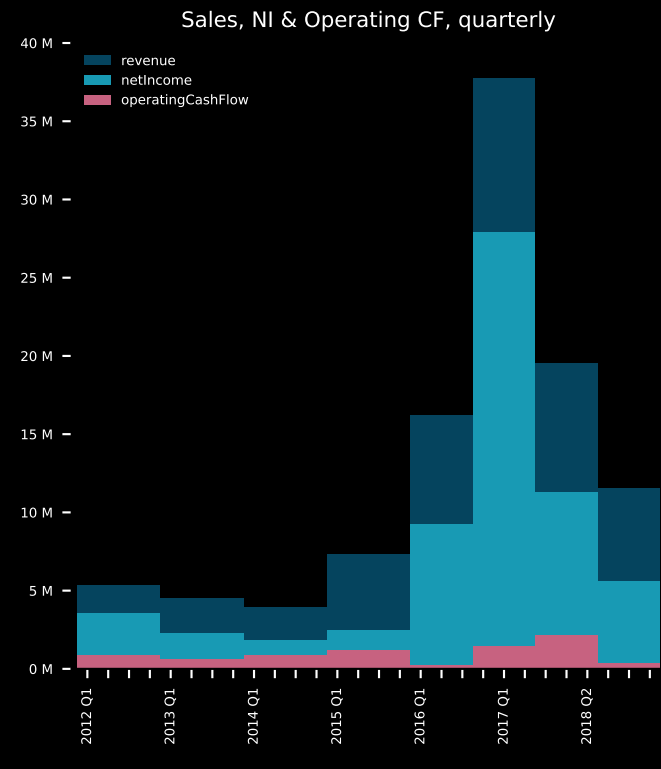
VGP NV, together with its subsidiaries, develops, owns, and manages logistics and semi-industrial real estate, and ancillary offices. It leases its properties to tenants in the logistic sector, including storing, assembling, re-conditioning, and final treatment of the goods. The company also provides property management services; asset management services related to corporate administration, financing, business planning, reporting, budgeting, management of tax and legal affairs, controlling, etc.; project management and leasing services; and facility management services, such as maintenance, waste management, and greenery maintenance services. It operates in Germany, Spain, France, Italy, the Netherlands, Austria, Portugal, the Czech Republic, Slovakia, Hungary, Romania, Serbia, and Latvia. The company was founded in 1998 and is headquartered in Antwerp, Belgium.



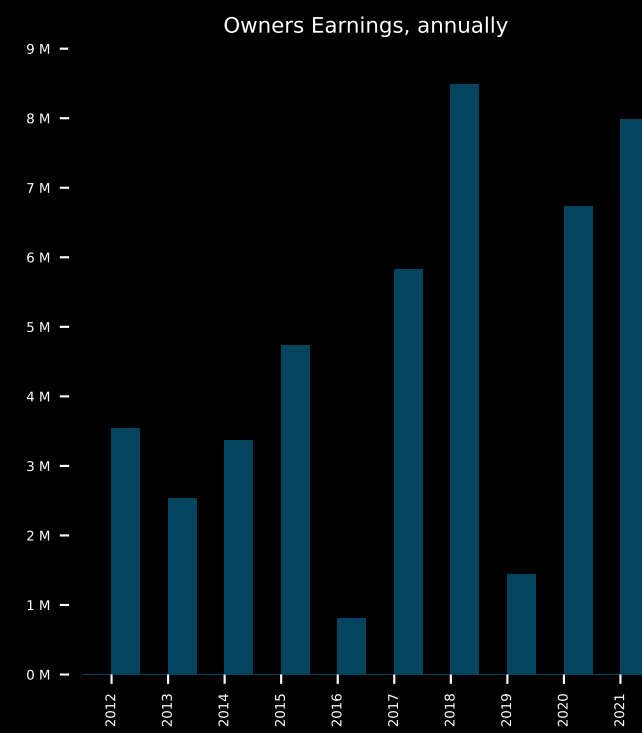
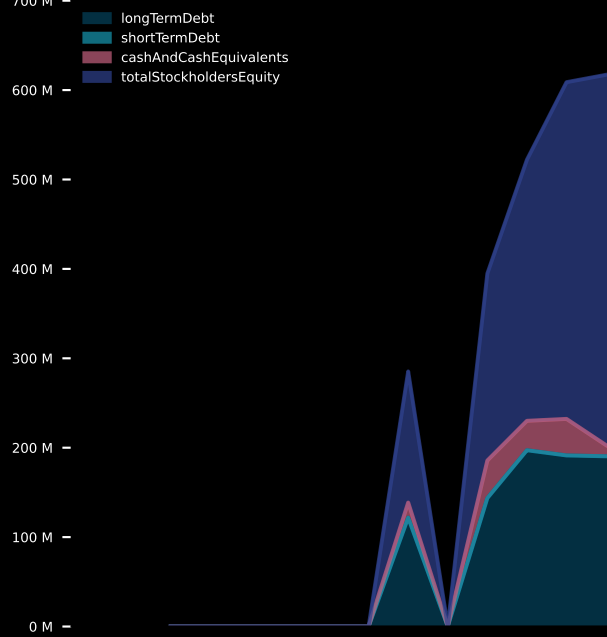
PLAN.SW / Real Estate Services / CH / 2022-08-23



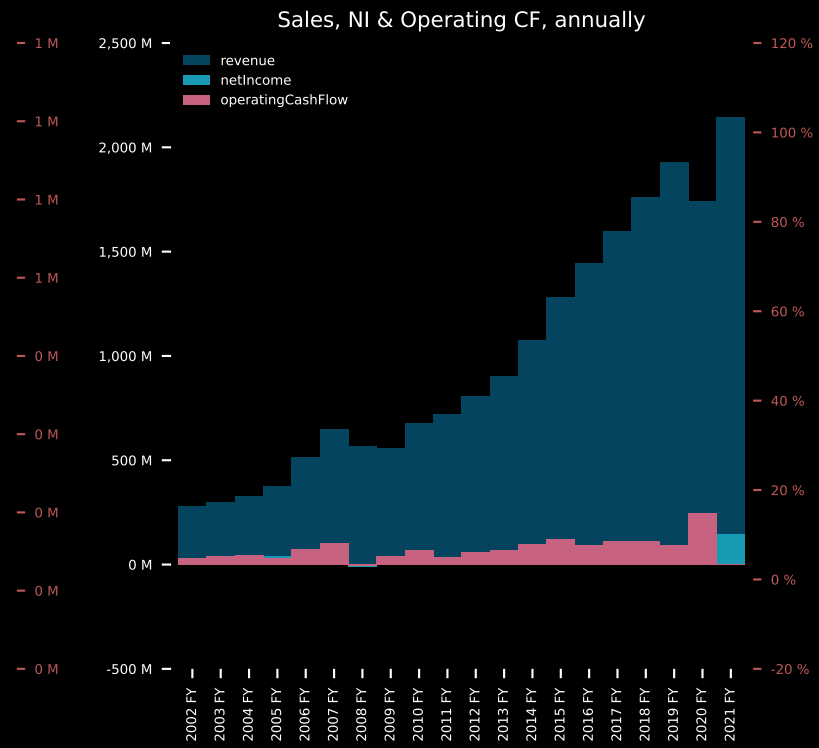
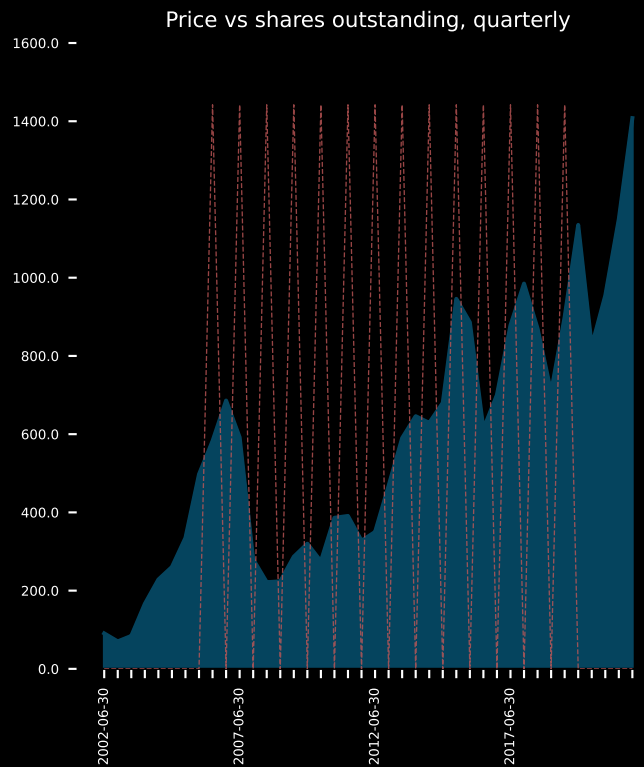
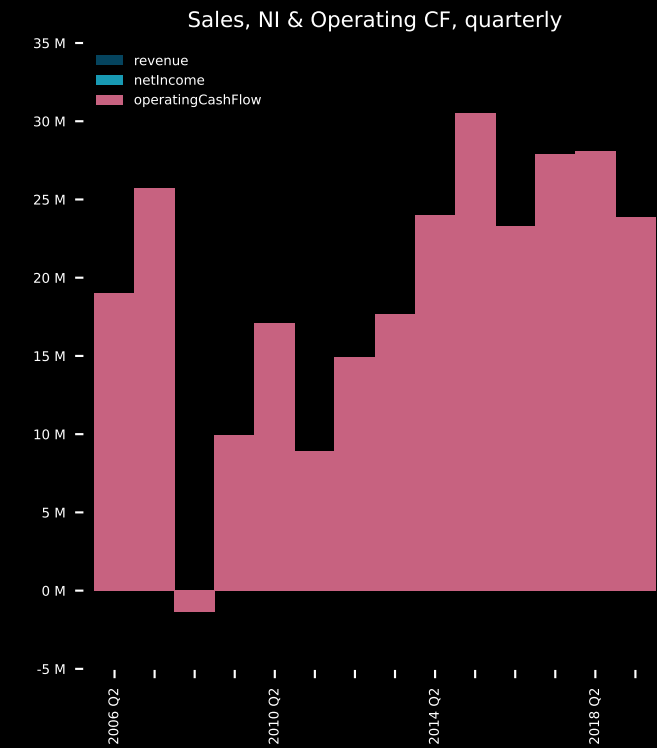
Plazza AG plans, develops, manages, and markets real estate properties and projects in Switzerland. It has a portfolio of residential, commercial, and office buildings, as well as garage/parking lots. The company also provides property management services. Plazza AG is based in Zurich, Switzerland.



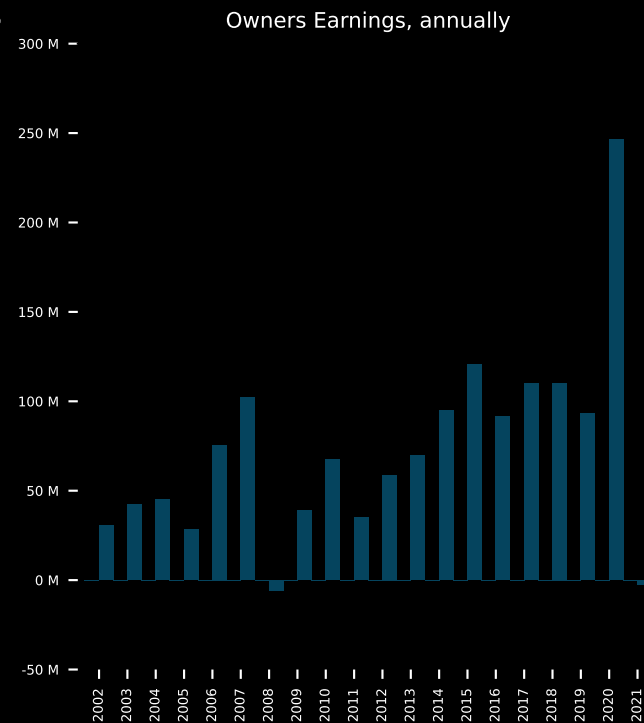
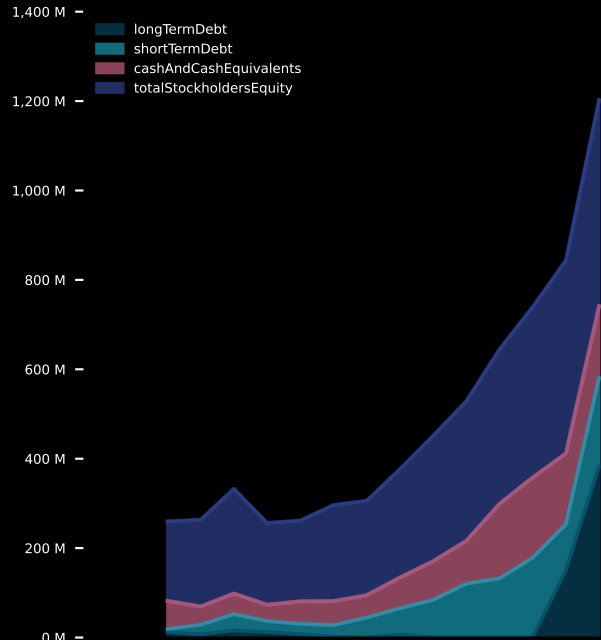
PSDL.L / Real Estate Services / JE / 2022-08-23



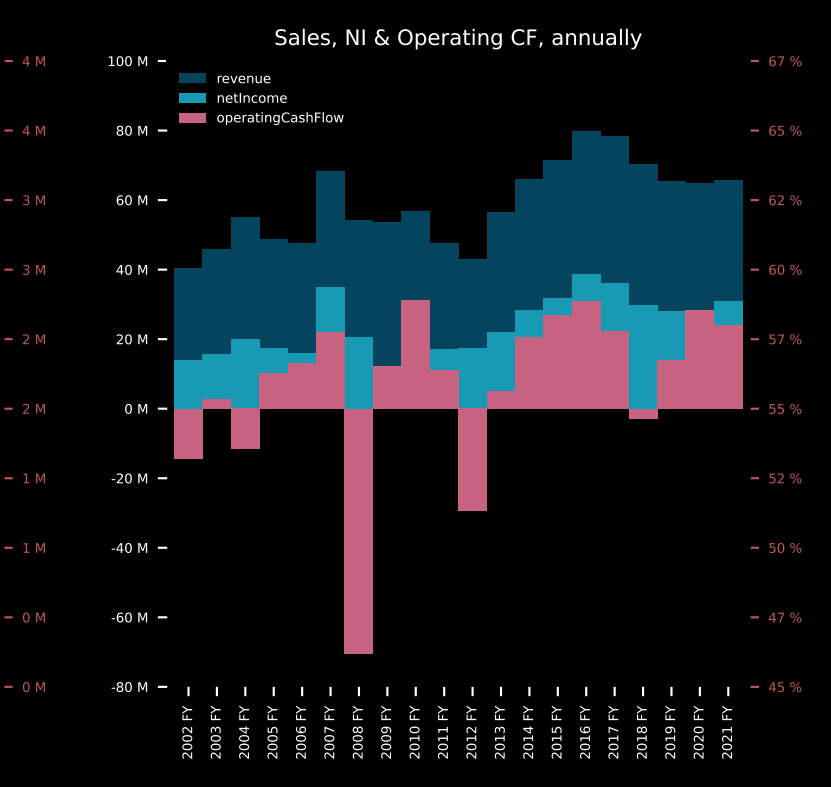
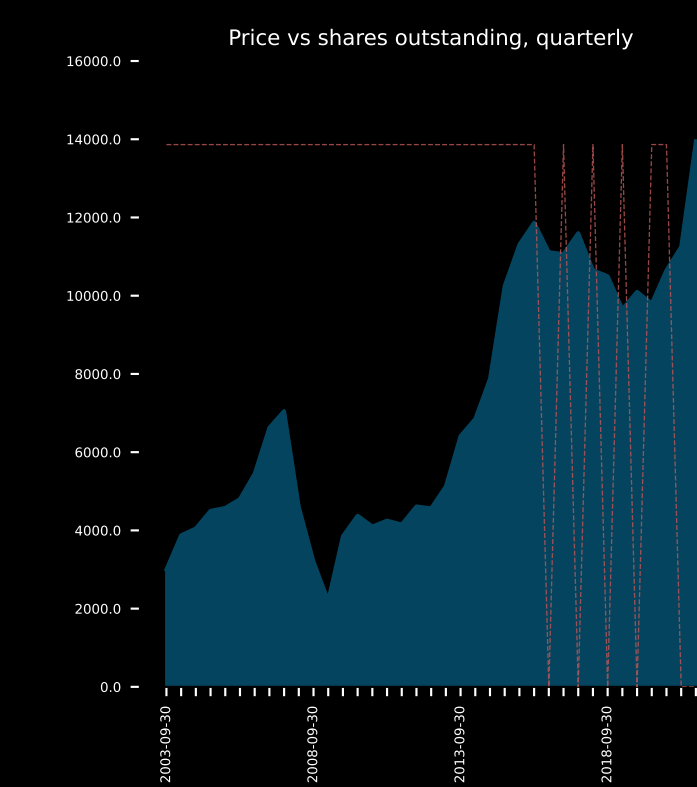
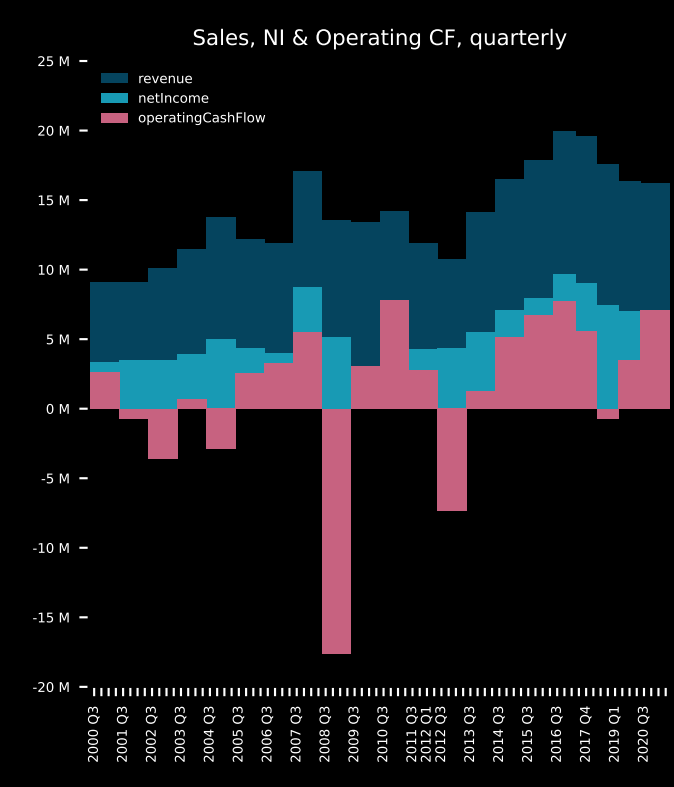
Phoenix Spree Deutschland Limited is an real estate investment firm. It specializes it's investments in mid-market. It prefers to invests in residential, commercial and apartment buildings. The fund focuses on Germany, particularly Berlin.



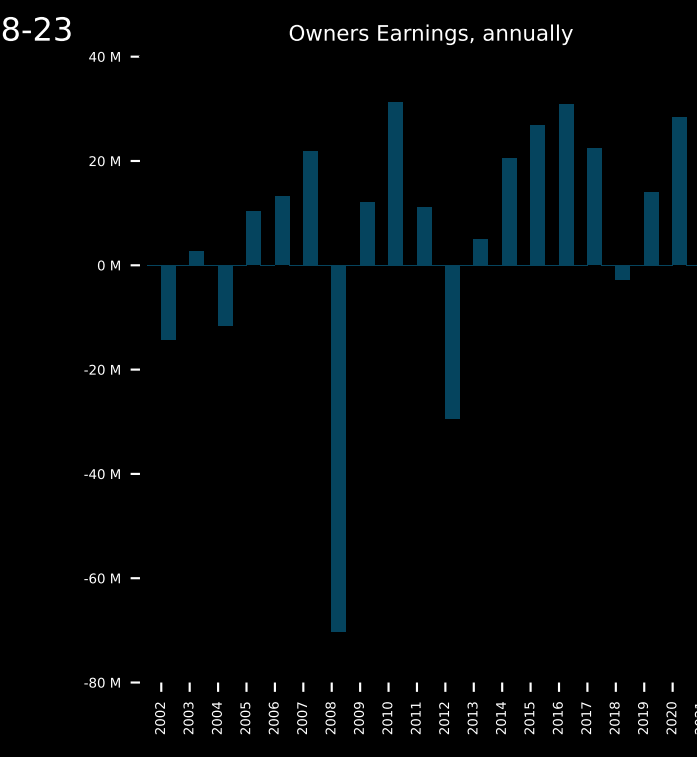
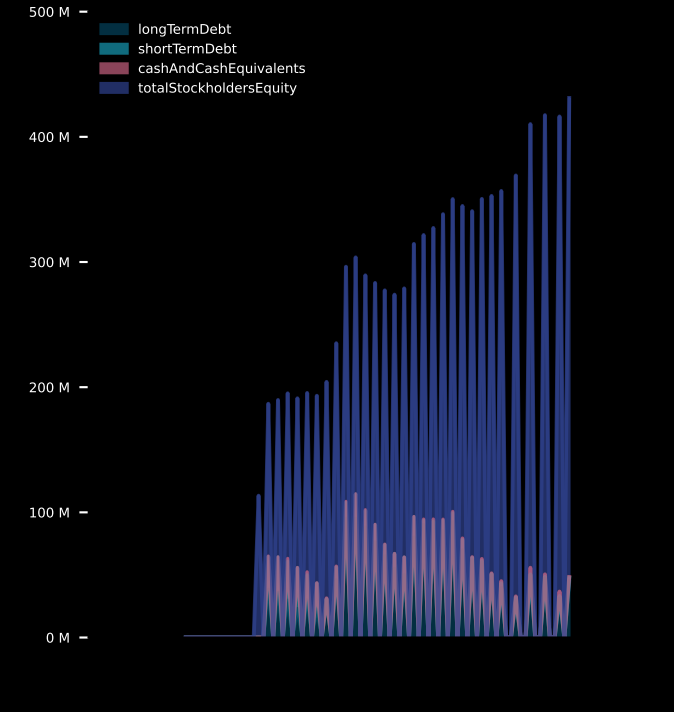
SVS.L / Real Estate Services / GB / 2022-08-23



Savills plc, together with its subsidiaries, provides real estate services in the United Kingdom, Continental Europe, the Asia Pacific, Africa, North America, and the Middle East. The company advises on commercial, residential, rural, and leisure properties; and offers corporate finance advisory, investment management, and a range of property-related financial services. It operates through Transaction Advisory, Consultancy, Property and Facilities Management, and Investment Management segments. The Transaction Advisory segment provides commercial, residential, leisure, and agricultural leasing services; and tenant representation, as well as investment advice on purchases and sales. The Consultancy segment offers various professional property services, such as valuation, project management and housing consultancy, environmental consultancy, landlord and tenant, rating, development, planning, strategic projects, research, and corporate services. The Property and Facilities Management segment manages commercial, residential, leisure, and agricultural properties for owners; and provides services to

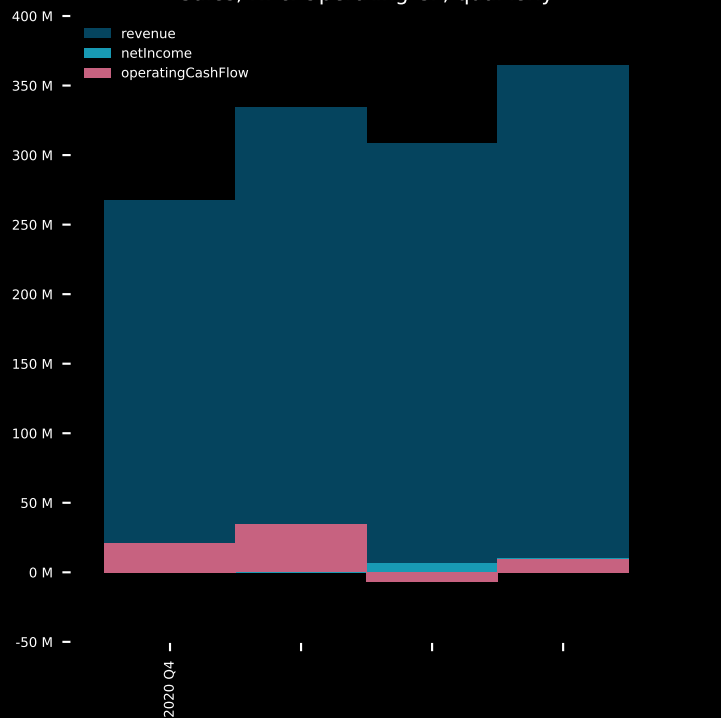


MTVW.L / Real Estate Services / GB / 2022-08-23

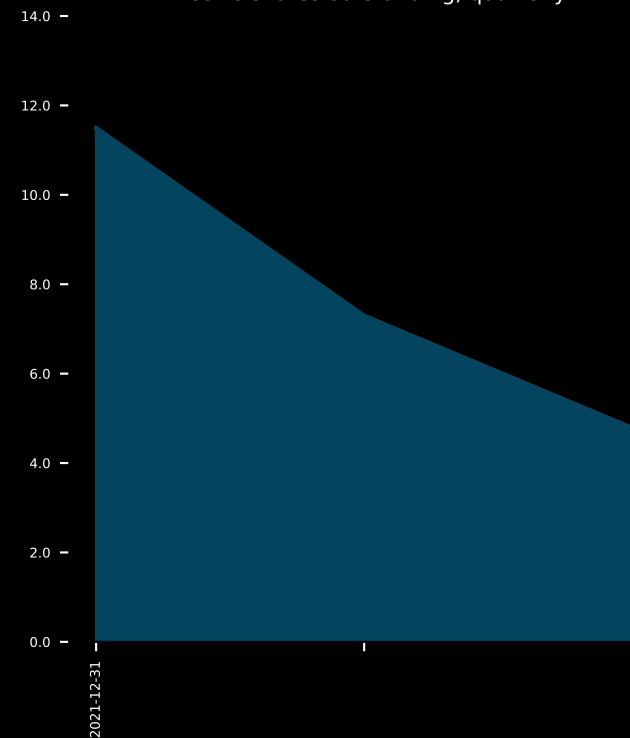


Mountview Estates P.L.C., together with its subsidiaries, engages in the property trading and investment activities in the United Kingdom. It owns and acquires tenanted residential properties, and sells such properties when they becomes vacant. The company trades in regulated tenancy, assured tenancy, life tenancy, and ground rent units. Its properties are located in Belsize Park, London. The company was incorporated in 1937 and is based in London, the United Kingdom.

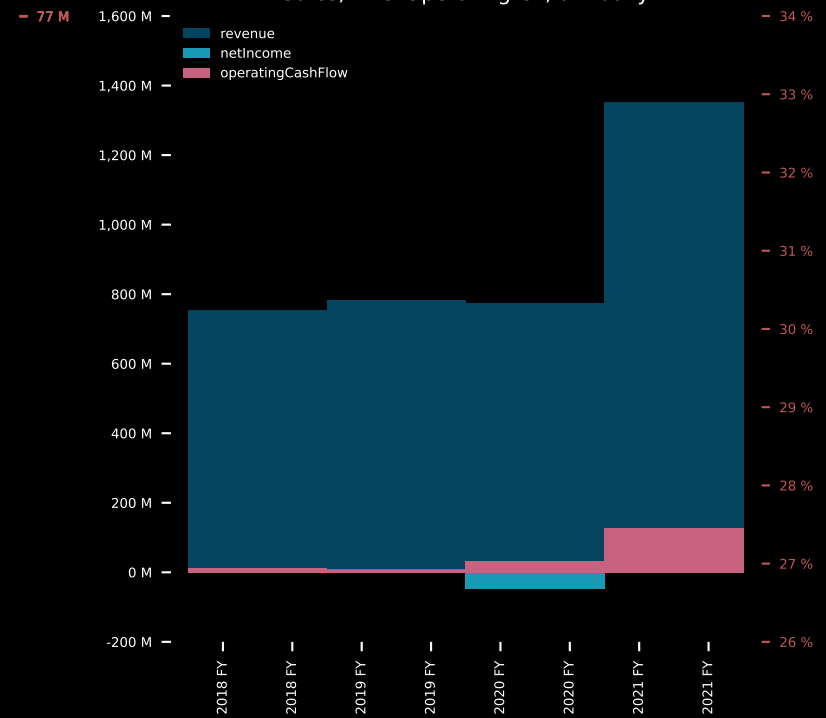
Sales, NI & Operating CF, quarterly



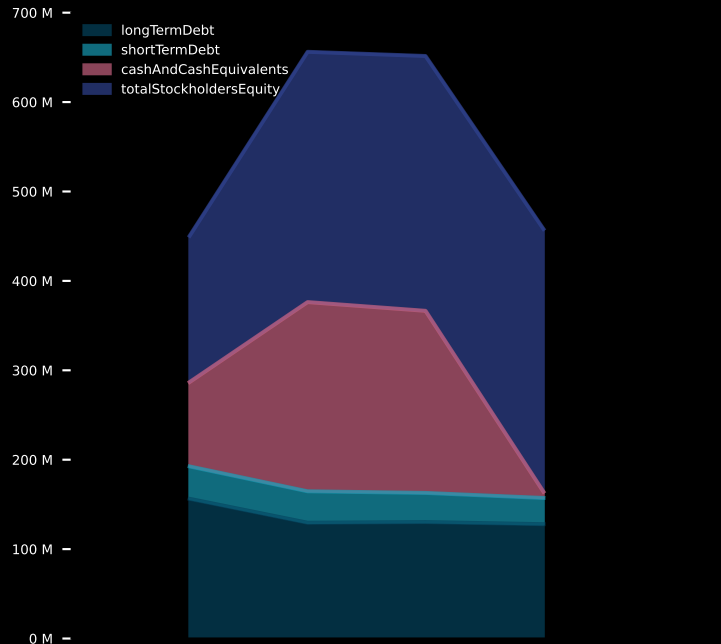
Price vs shares outstanding, quarterly



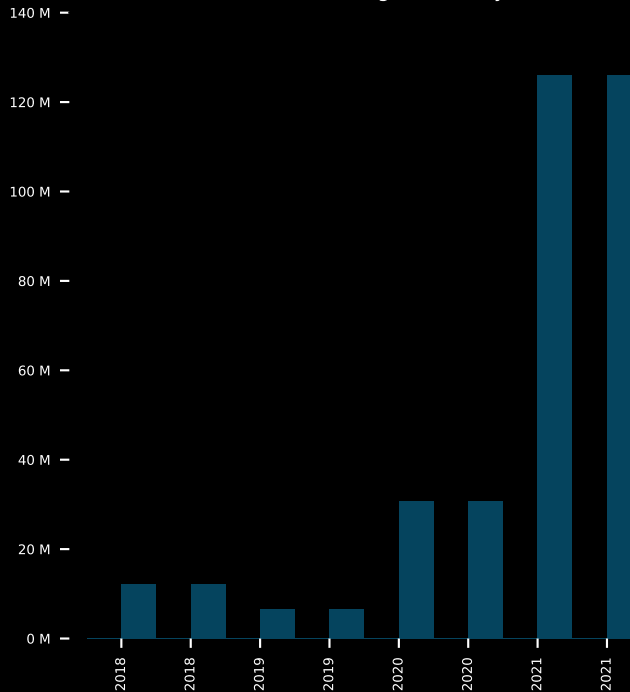
Sales, NI & Operating CF, annually



DOUG / Real Estate Services / US / 2022-08-23

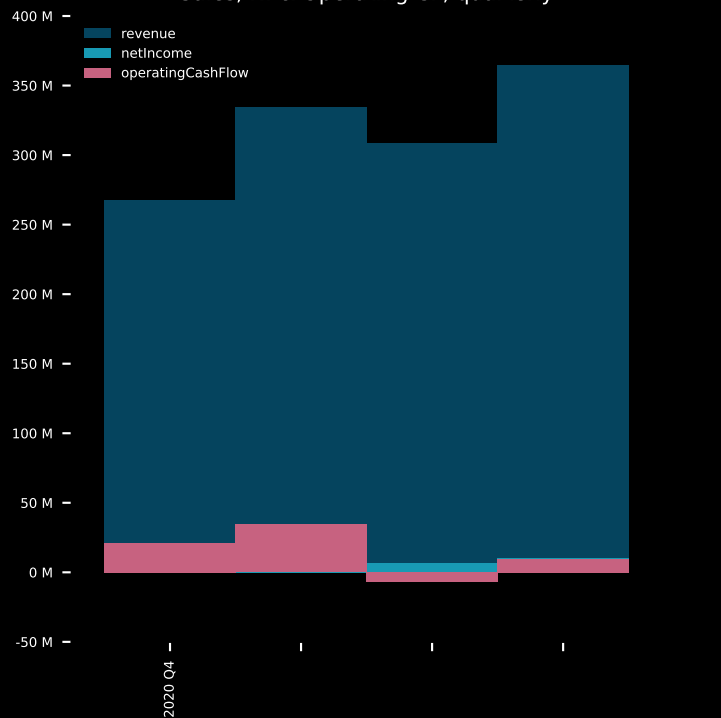


Owners Earnings, annually

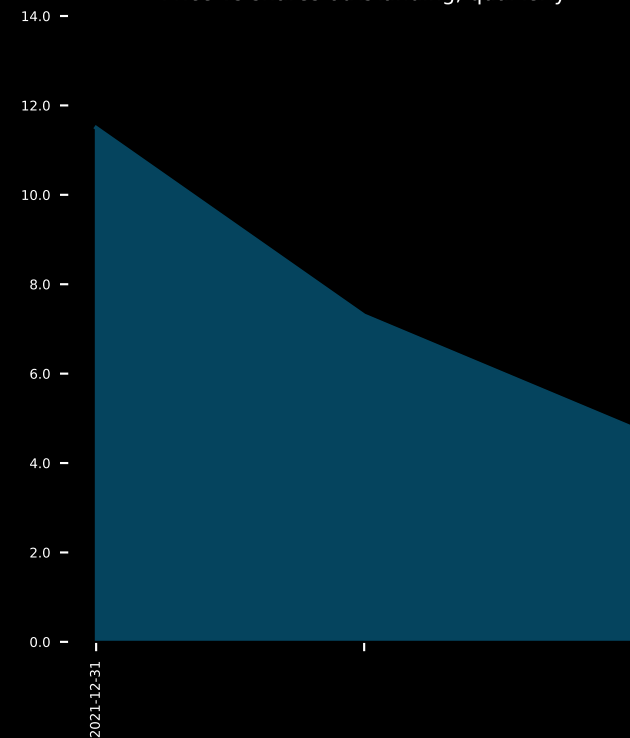


Douglas Elliman Inc. engages in the real estate services and property technology investment business in the United States. It operates in two segments, Real Estate Brokerage, and Corporate and Other. The company conducts residential real estate brokerage operations. It has approximately 100 offices with approximately 6,500 real estate agents in the New York metropolitan areas, as well as in Florida, California, Connecticut, Massachusetts, Colorado, New Jersey, and Texas. Douglas Elliman Inc. was founded in 1911 and is headquartered in Miami, Florida. Douglas Elliman Inc.(NYSE:DOUG) operates independently of Vector Group Ltd. as of December 29, 2021.

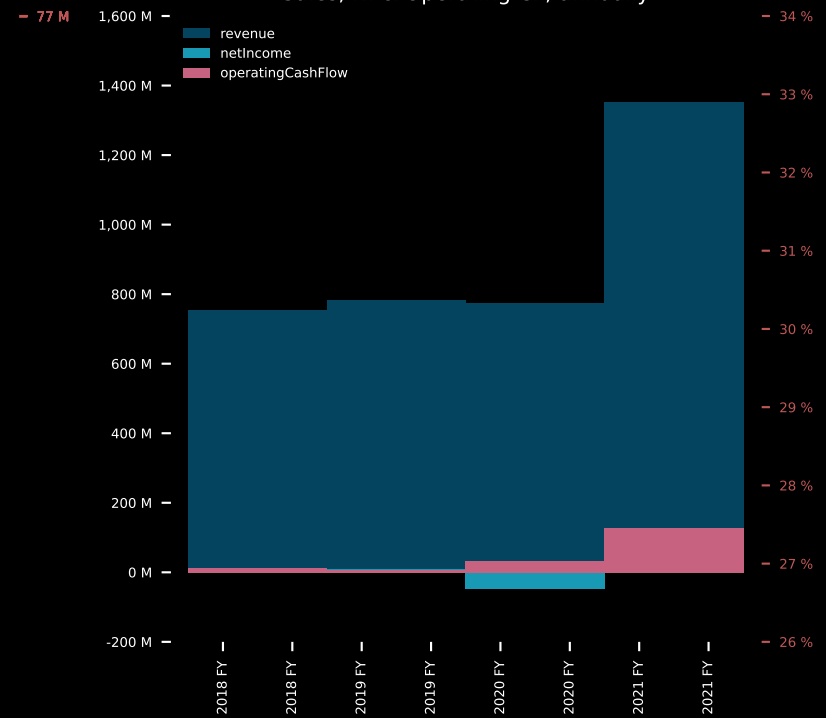
Sales, NI & Operating CF, quarterly



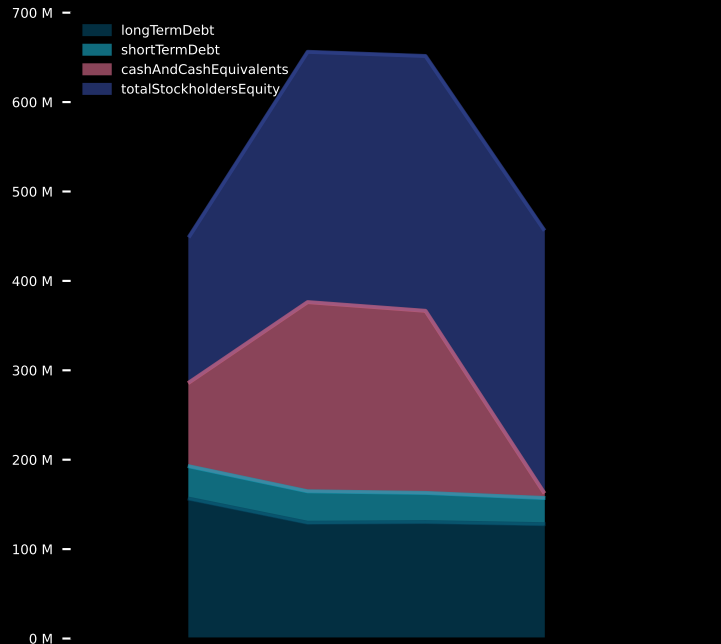
Price vs shares outstanding, quarterly



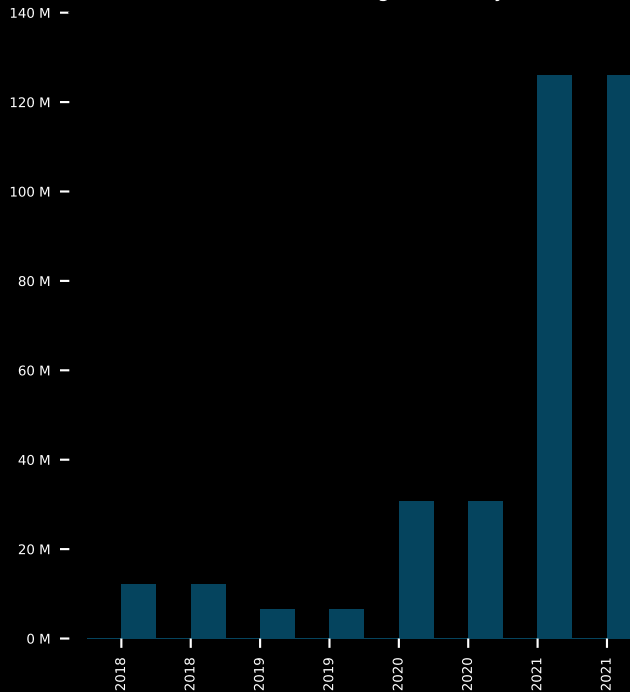
Sales, NI & Operating CF, annually



DOUG / Real Estate Services / US / 2022-08-23



Owners Earnings, annually



Douglas Elliman Inc. engages in the real estate services and property technology investment business in the United States. It operates in two segments, Real Estate Brokerage, and Corporate and Other. The company conducts residential real estate brokerage operations. It has approximately 100 offices with approximately 6,500 real estate agents in the New York metropolitan areas, as well as in Florida, California, Connecticut, Massachusetts, Colorado, New Jersey, and Texas. Douglas Elliman Inc. was founded in 1911 and is headquartered in Miami, Florida. Douglas Elliman Inc.(NYSE:DOUG) operates independently of Vector Group Ltd. as of December 29, 2021.