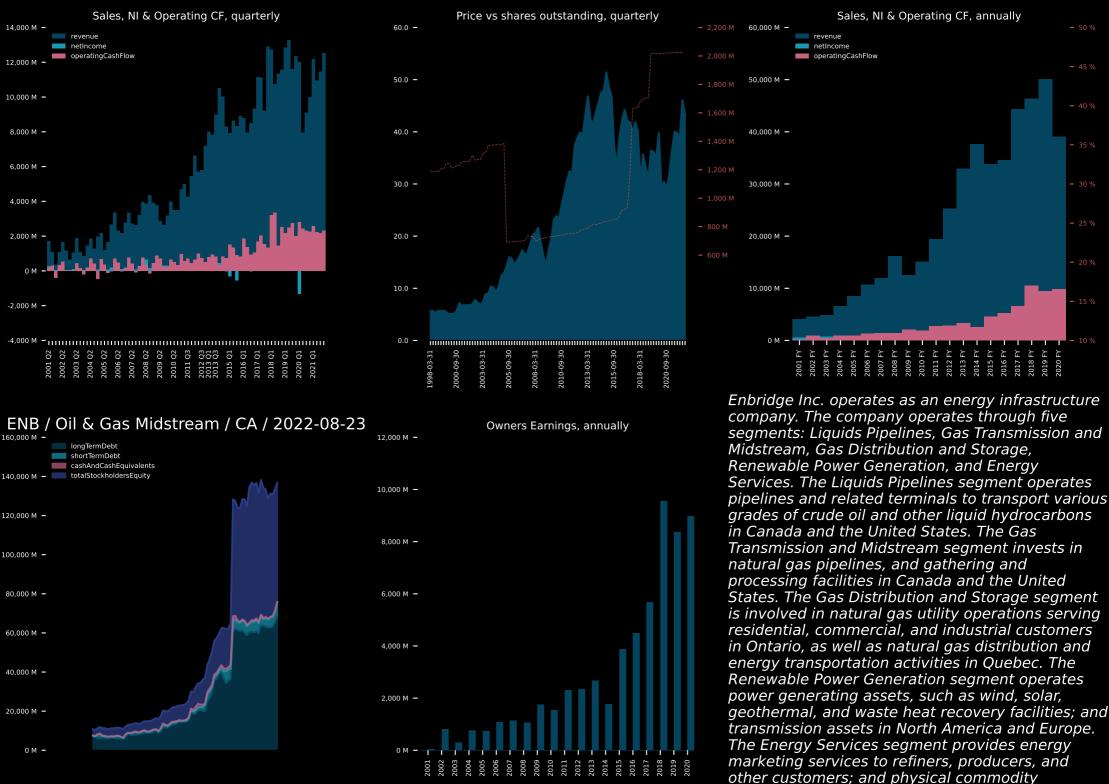
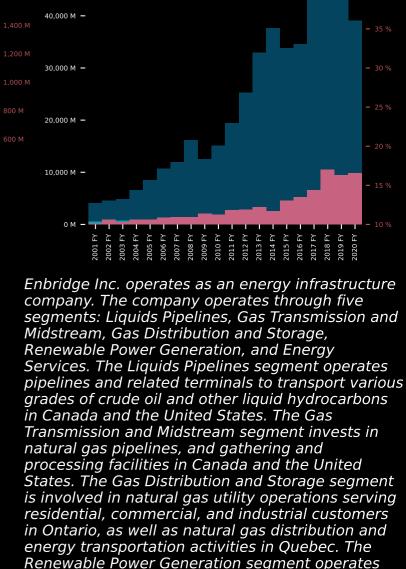


Renewable Power Generation, and Energy Services. The Liquids Pipelines segment operates pipelines and related terminals to transport various grades of crude oil and other liquid hydrocarbons in Canada and the United States. The Gas Transmission and Midstream segment invests in natural gas pipelines, and gathering and processing facilities in Canada and the United States. The Gas Distribution and Storage segment is involved in natural gas utility operations serving residential, commercial, and industrial customers in Ontario, as well as natural gas distribution and energy transportation activities in Quebec. The Renewable Power Generation segment operates power generating assets, such as wind, solar, geothermal, and waste heat recovery facilities; and transmission assets in North America and Europe. The Energy Services segment provides energy marketing services to refiners, producers, and other customers; and physical commodity



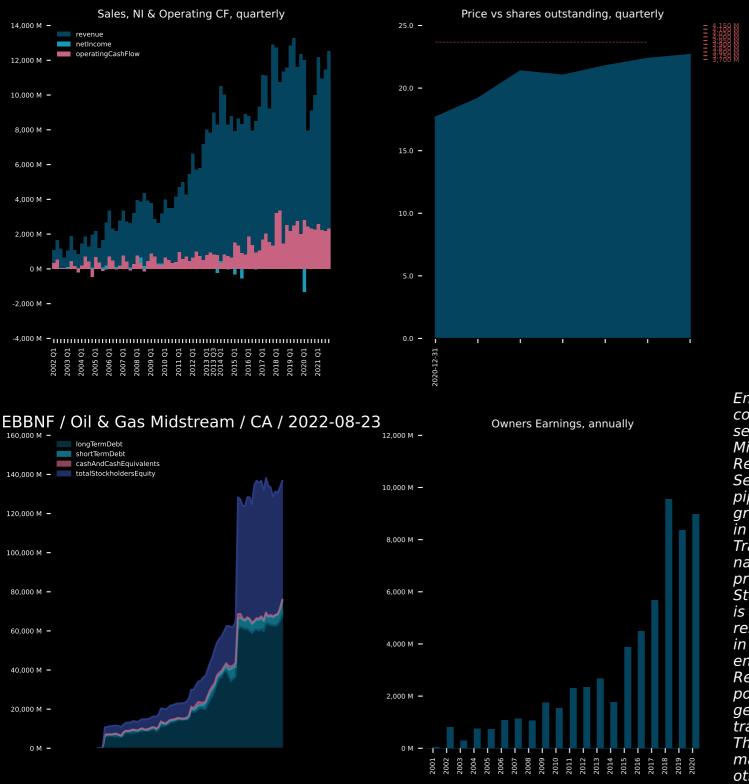


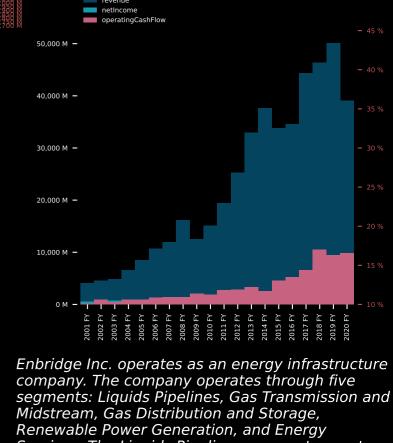
Sales, NI & Operating CF, annually

60 000 M -

50.000 M -

netIncome

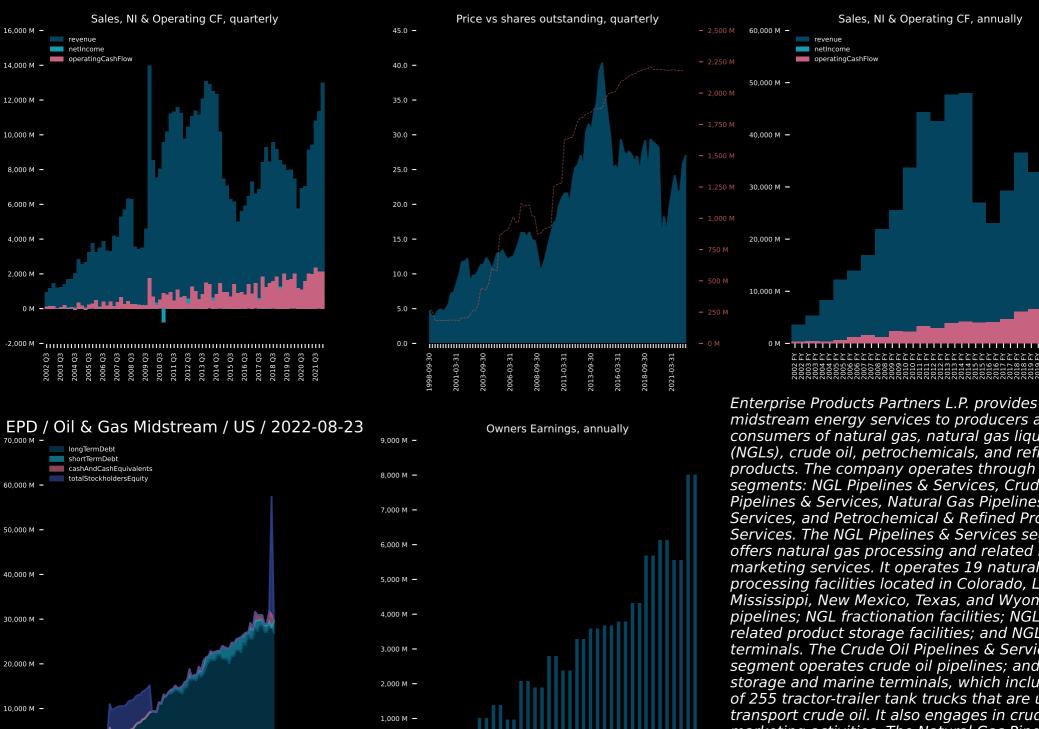




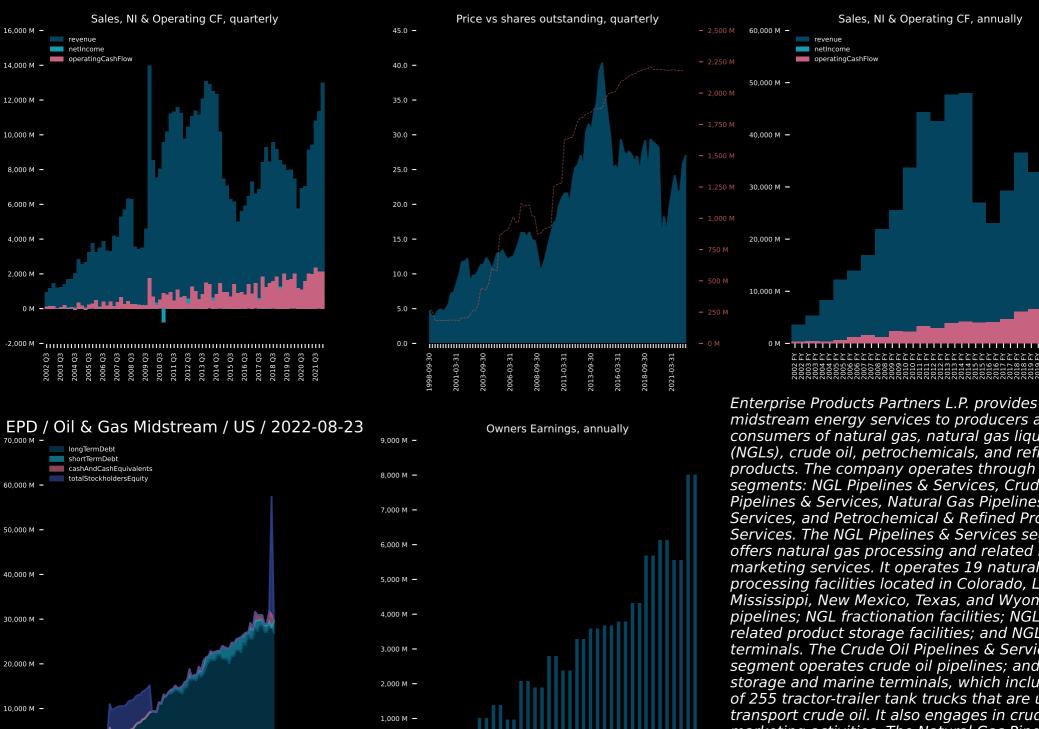
Sales, NI & Operating CF, annually

60 000 M -

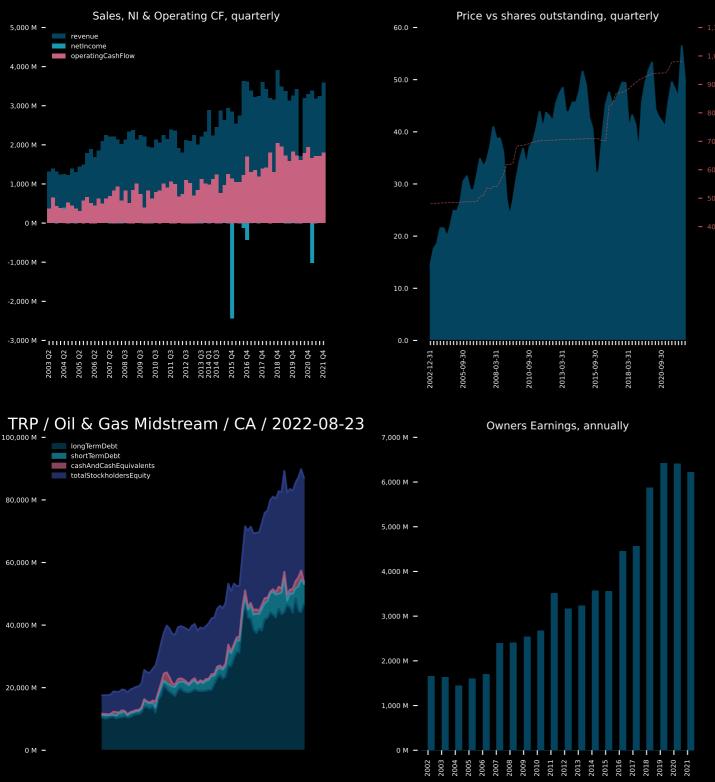
Services. The Liquids Pipelines segment operates pipelines and related terminals to transport various grades of crude oil and other liquid hydrocarbons in Canada and the United States. The Gas Transmission and Midstream segment invests in natural gas pipelines, and gathering and processing facilities in Canada and the United States. The Gas Distribution and Storage segment is involved in natural gas utility operations serving residential, commercial, and industrial customers in Ontario, as well as natural gas distribution and energy transportation activities in Quebec. The Renewable Power Generation segment operates power generating assets, such as wind, solar, geothermal, and waste heat recovery facilities; and transmission assets in North America and Europe. The Energy Services segment provides energy marketing services to refiners, producers, and other customers; and physical commodity

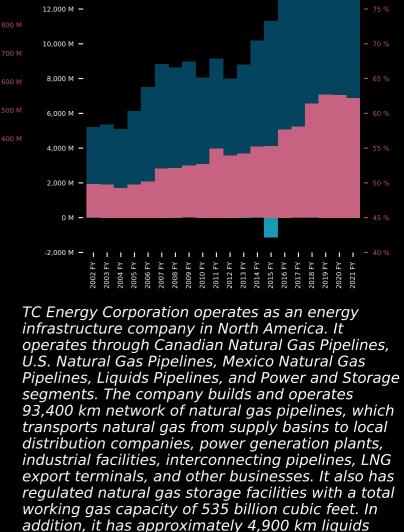


midstream energy services to producers and consumers of natural gas, natural gas liquids (NGLs), crude oil, petrochemicals, and refined products. The company operates through four segments: NGL Pipelines & Services, Crude Oil Pipelines & Services, Natural Gas Pipelines & Services, and Petrochemical & Refined Products Services. The NGL Pipelines & Services segment offers natural gas processing and related NGL marketing services. It operates 19 natural gas processing facilities located in Colorado, Louisiana, Mississippi, New Mexico, Texas, and Wyoming; NGL pipelines; NGL fractionation facilities; NGL and related product storage facilities; and NGL marine terminals. The Crude Oil Pipelines & Services segment operates crude oil pipelines; and crude oil storage and marine terminals, which include a fleet of 255 tractor-trailer tank trucks that are used to transport crude oil. It also engages in crude oil marketing activities. The Natural Gas Pipelines & Services segment operates natural gas pipeline systems to gather, treat, and transport natural gas. It leases underground salt dome natural gas



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pipeline system that connects Alberta crude oil supplies to refining markets in Illinois, Oklahoma,

company owns or has interests in seven power

generation facilities with a combined capacity of

approximately 4,200 megawatts that are powered by natural gas and nuclear fuel sources located in Alberta, Ontario, Québec, and New Brunswick; and

owns and operates approximately 118 billion cubic feet of non-regulated natural gas storage capacity

Texas, and the U.S. Gulf Coast. Further, the

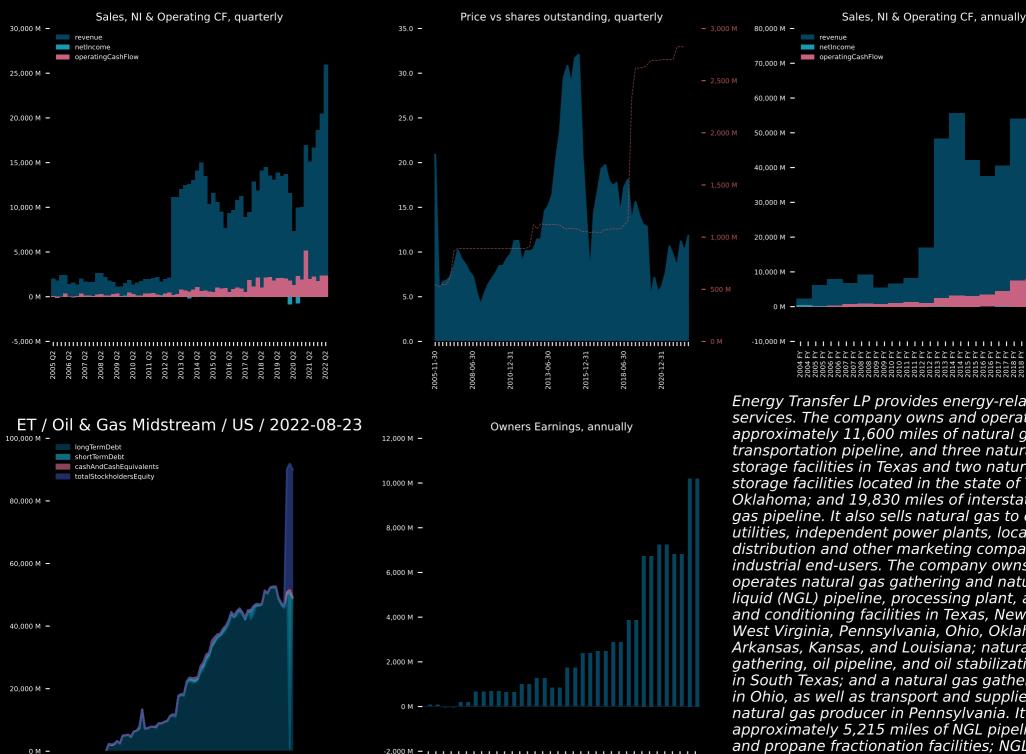
Sales, NI & Operating CF, annually

- 80 %

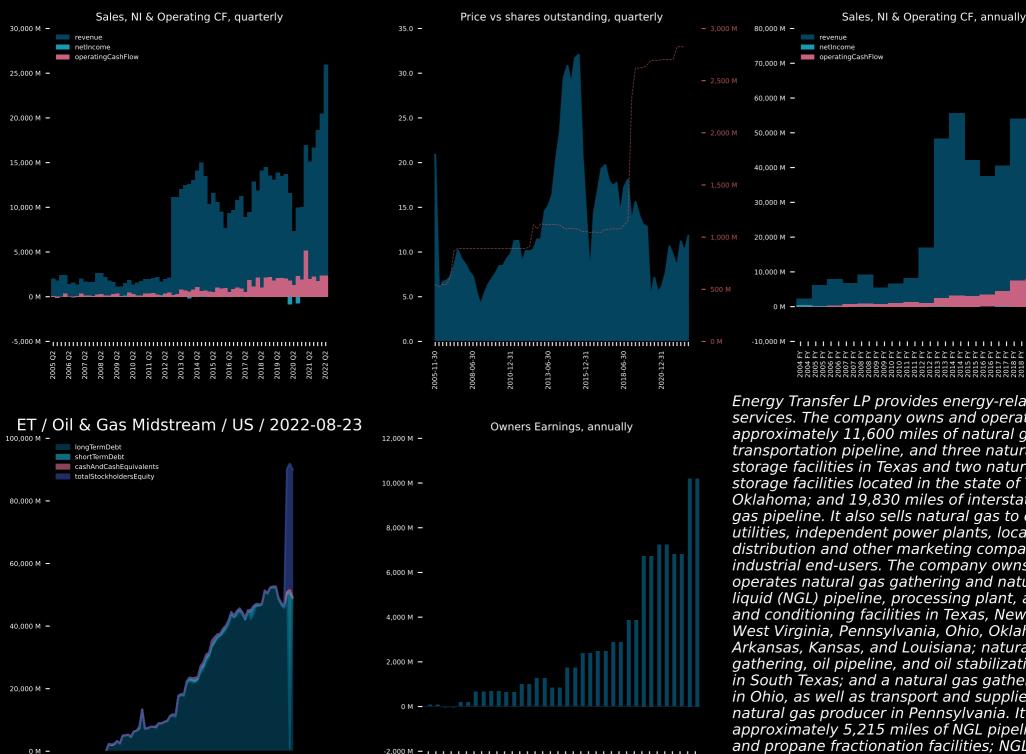
16.000 M -

14 000 M -

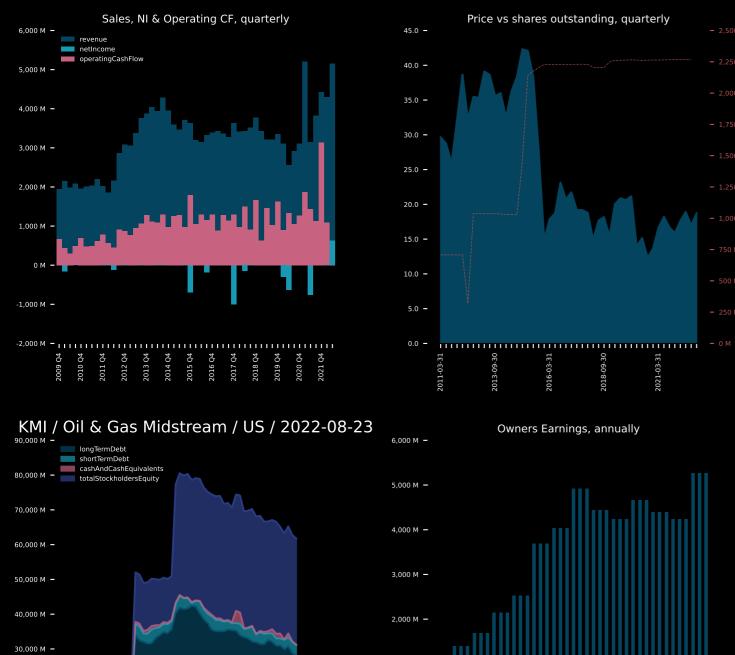
netincome



Energy Transfer LP provides energy-related services. The company owns and operates approximately 11,600 miles of natural gas transportation pipeline, and three natural gas storage facilities in Texas and two natural gas storage facilities located in the state of Texas and Oklahoma; and 19,830 miles of interstate natural gas pipeline. It also sells natural gas to electric utilities, independent power plants, local distribution and other marketing companies, and industrial end-users. The company owns and operates natural gas gathering and natural gas liquid (NGL) pipeline, processing plant, and treating and conditioning facilities in Texas, New Mexico, West Virginia, Pennsylvania, Ohio, Oklahoma, Arkansas, Kansas, and Louisiana; natural gas gathering, oil pipeline, and oil stabilization facilities in South Texas; and a natural gas gathering system in Ohio, as well as transport and supplies water to natural gas producer in Pennsylvania. It owns approximately 5,215 miles of NGL pipeline; NGL and propane fractionation facilities; NGL storage facilities with working storage capacity of approximately 50 million barrels (MMBbls); and



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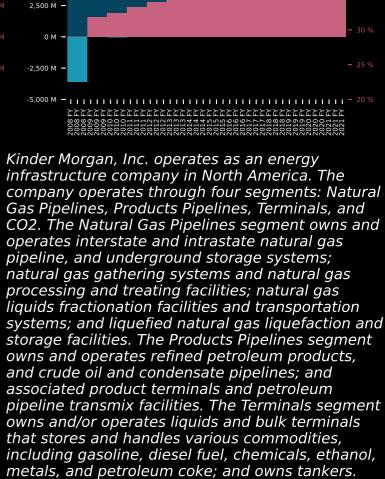


0 M -

20.000 M -

10.000 M -

0 M -



The CO2 segment produces, transports, and

from mature oil fields; owns interests in/or

markets CO2 to recovery and production crude oil

operates oil fields and gasoline processing plants;

Sales, NI & Operating CF, annually

20.000 M -

15,000 M -

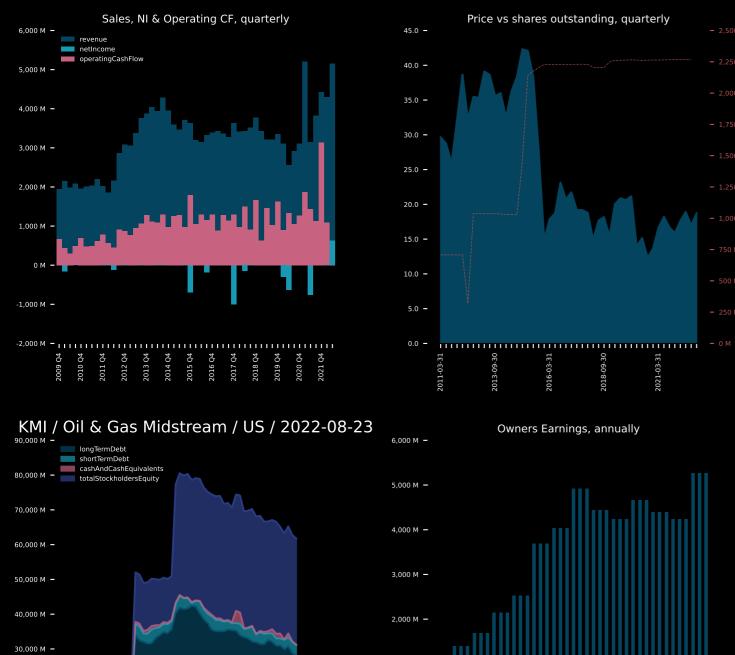
12.500 M -

10,000 M ·

7,500 M ·

5.000 M -

netincome

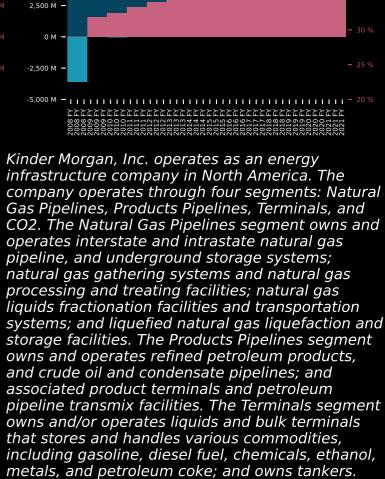


0 M -

20.000 M -

10.000 M -

0 M -



The CO2 segment produces, transports, and

from mature oil fields; owns interests in/or

markets CO2 to recovery and production crude oil

operates oil fields and gasoline processing plants;

Sales, NI & Operating CF, annually

20.000 M -

15,000 M -

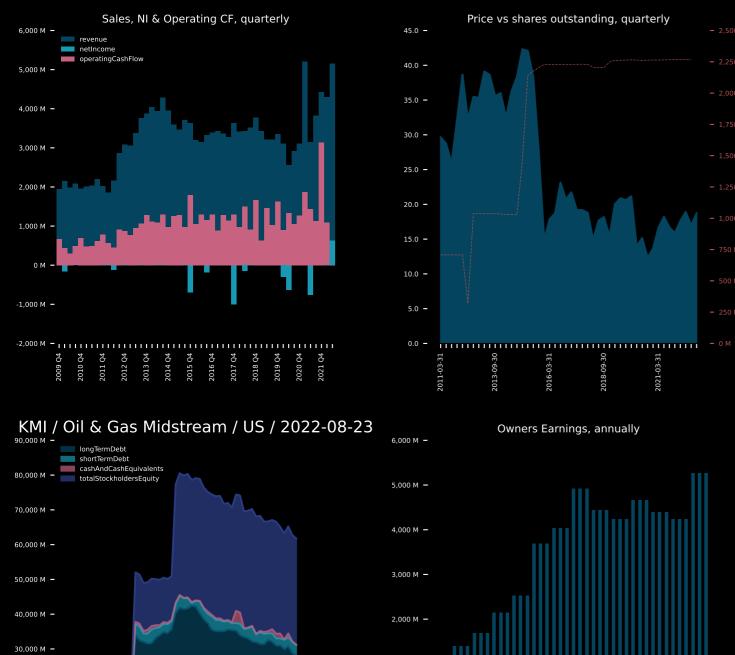
12.500 M -

10,000 M ·

7,500 M ·

5.000 M -

netincome

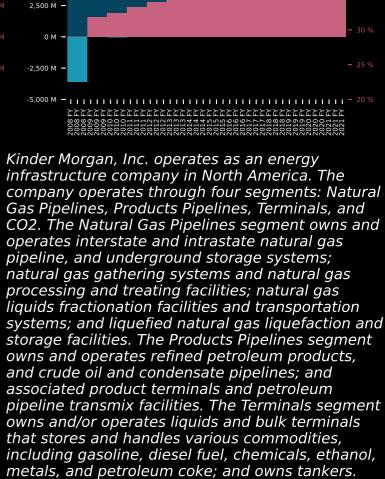


0 M -

20.000 M -

10.000 M -

0 M -



The CO2 segment produces, transports, and

from mature oil fields; owns interests in/or

markets CO2 to recovery and production crude oil

operates oil fields and gasoline processing plants;

Sales, NI & Operating CF, annually

20.000 M -

15,000 M -

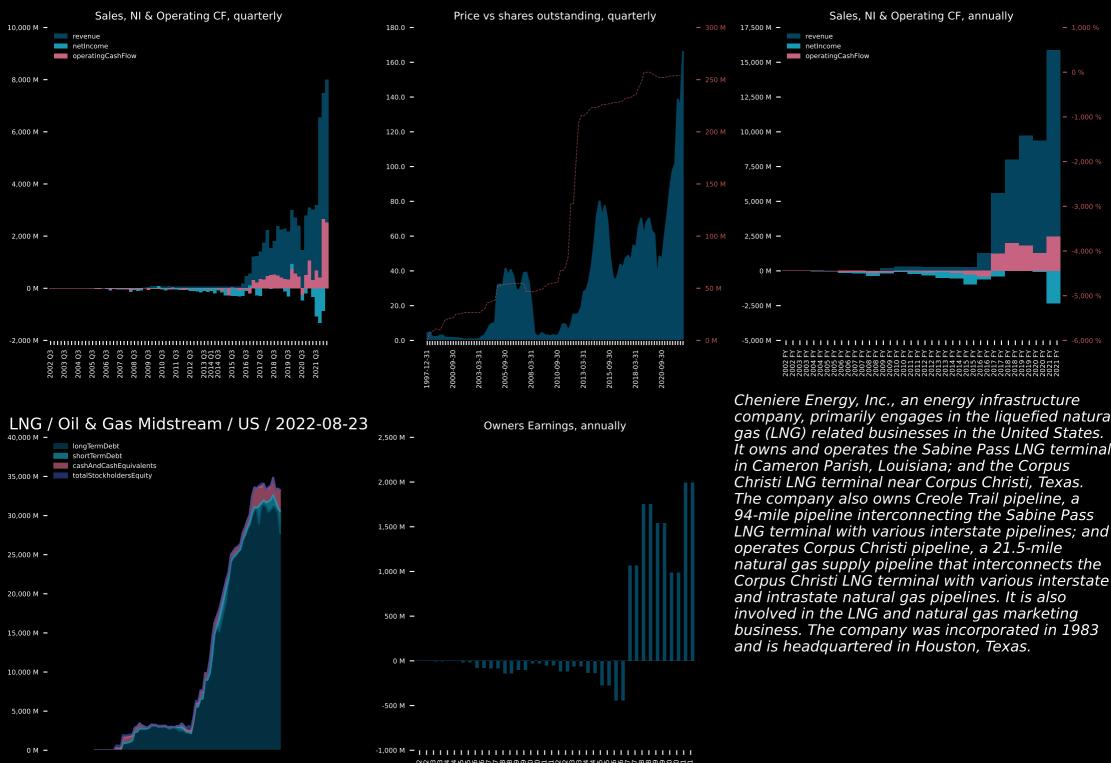
12.500 M -

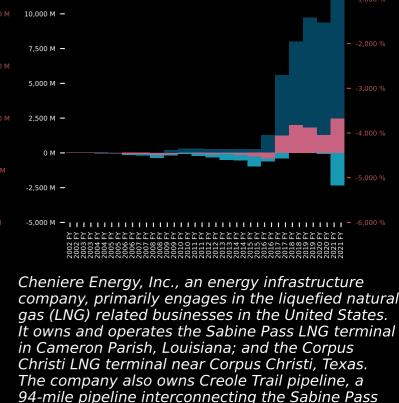
10,000 M ·

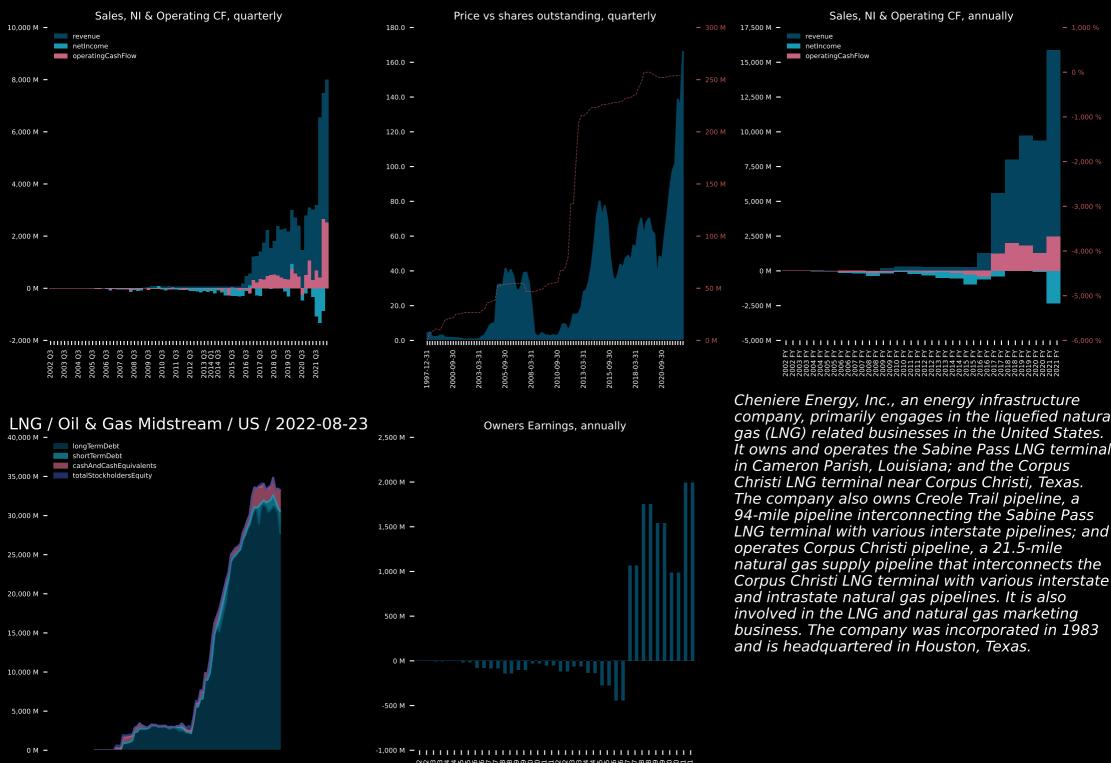
7,500 M ·

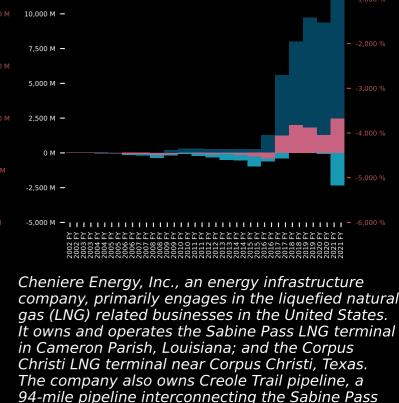
5.000 M -

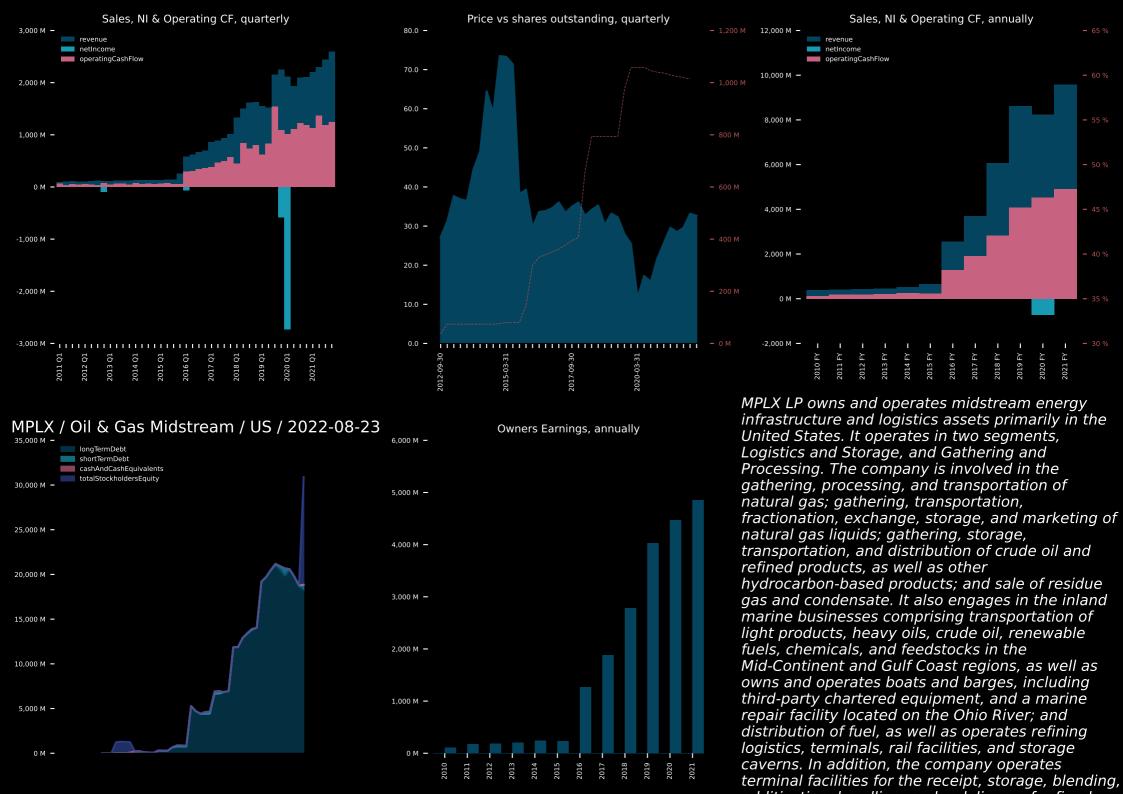
netincome

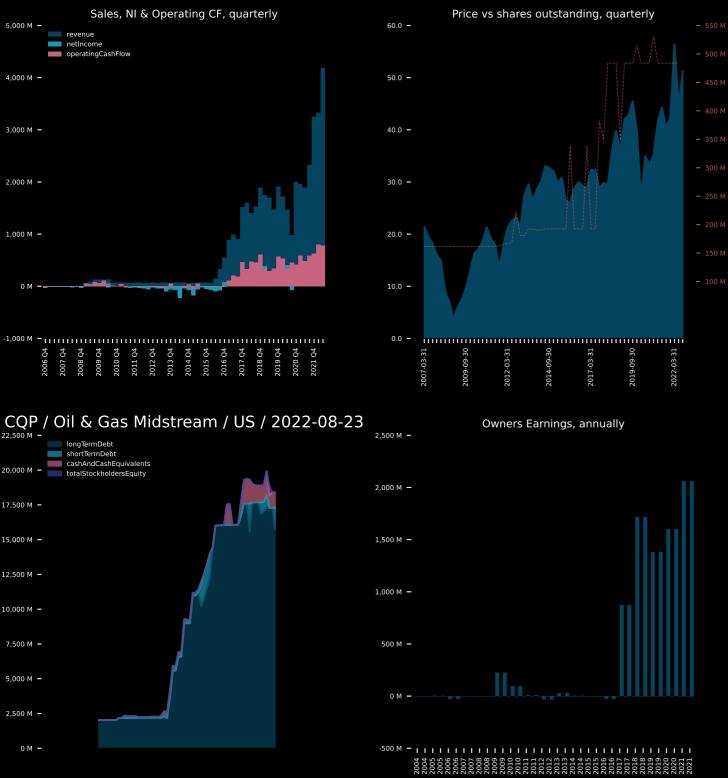


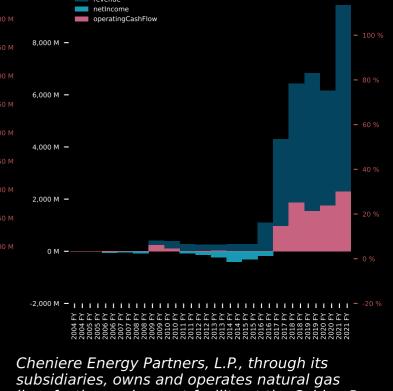








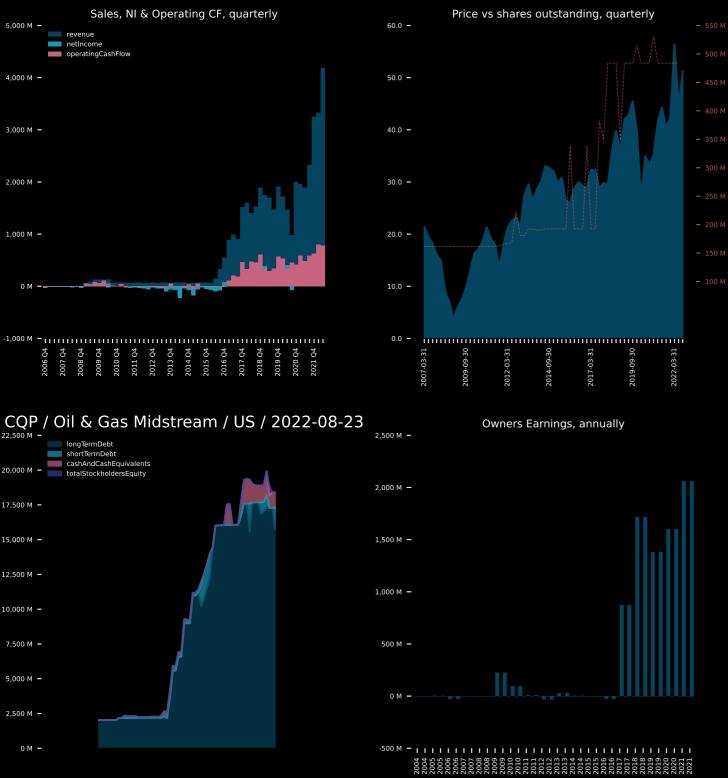


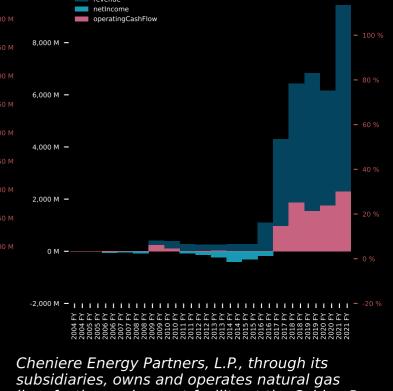


Sales, NI & Operating CF, annually

10.000 M -

Cheniere Energy Partners, L.P., through its subsidiaries, owns and operates natural gas liquefaction and export facility at the Sabine Pass liquefied natural gas (LNG) terminal located in Cameron Parish, Louisiana. The company's regasification facilities include five LNG storage tanks with an aggregate capacity of approximately 17 billion cubic feet equivalent; two marine berths that accommodate vessels with capacity of up to 266,000 cubic meters; and vaporizers with regasification capacity of approximately 4 billion cubic feet per day. It also owns a 94-mile pipeline that interconnects the Sabine Pass LNG terminal with various interstate pipelines. Cheniere Energy Partners GP, LLC serves as the general partner of the company. The company was founded in 2003 and is headquartered in Houston, Texas.

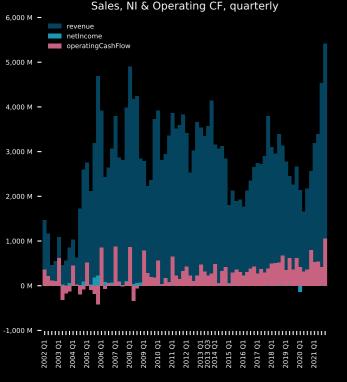


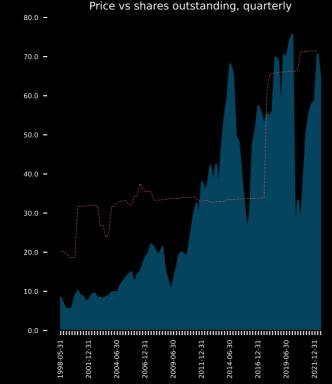


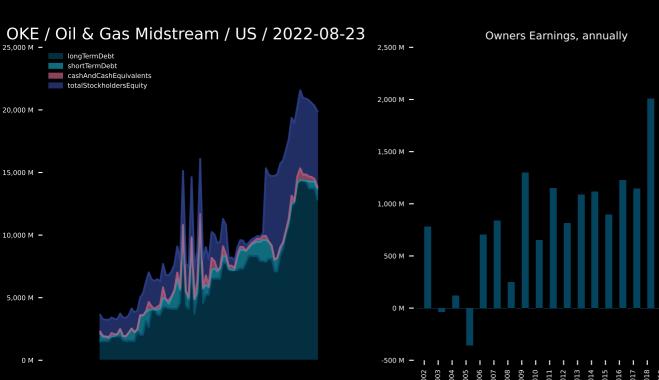
Sales, NI & Operating CF, annually

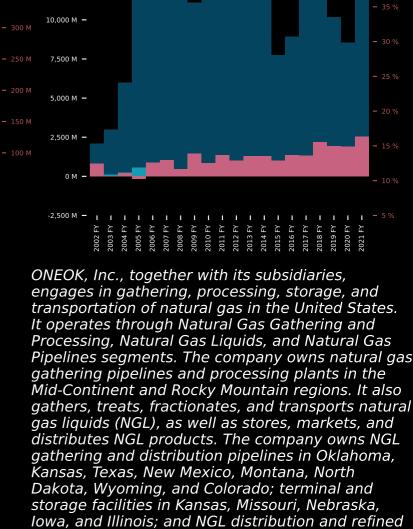
10.000 M -

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petroleum products pipelines in Kansas, Missouri, Nebraska, Iowa, Illinois, and Indiana, as well as

owns and operates truck- and rail-loading, and

fractionation, storage, and pipeline assets. In addition, it operates regulated interstate and

intrastate natural gas transmission pipelines and natural gas storage facilities. Further, the company

-unloading facilities connected to NGL

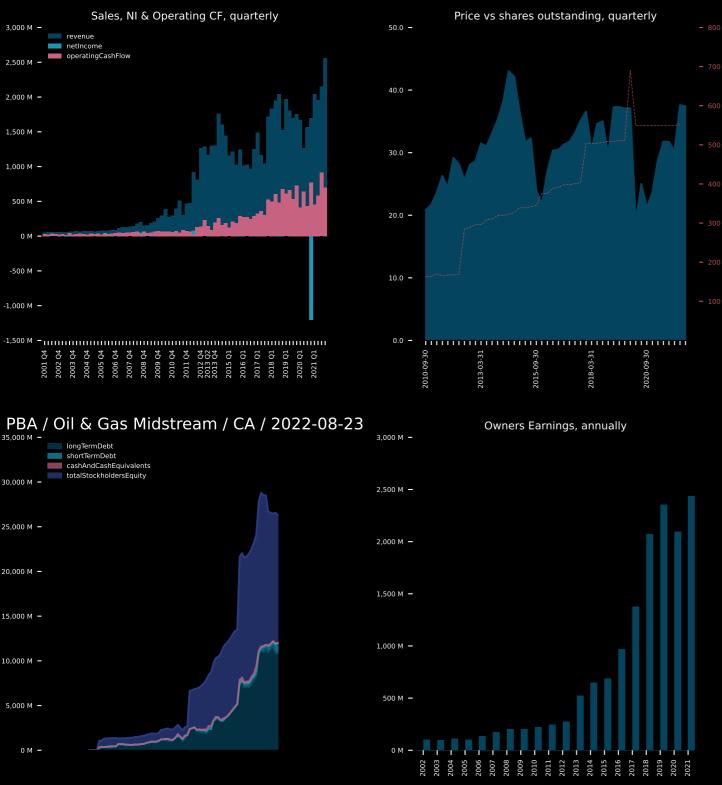
Sales, NI & Operating CF, annually

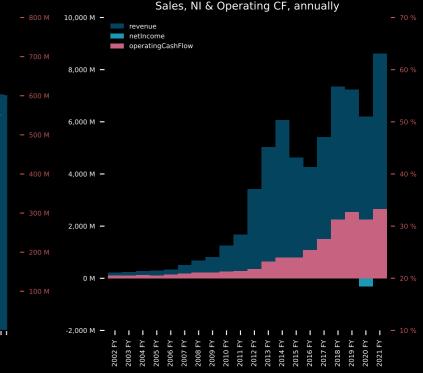
17.500 M -

15.000 M -

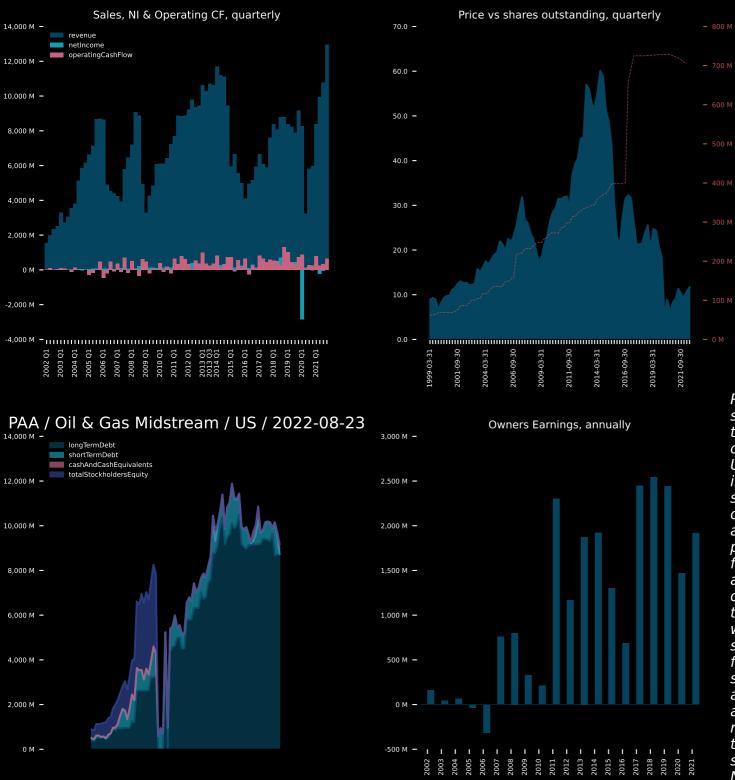
12,500 M -

netIncome





Pembina Pipeline Corporation provides transportation and midstream services for the energy industry. It operates through three segments: Pipelines, Facilities, and Marketing & New Ventures. The Pipelines segment operates conventional, oil sands and heavy oil, and transmission assets with a transportation capacity of 3.1 millions of barrels of oil equivalent per day, ground storage of 11 millions of barrels, and rail terminalling capacity of approximately 105 thousands of barrels of oil equivalent per day serving markets and basins across North America. The Facilities segment offers infrastructure that provides customers with natural gas, condensate, and natural gas liquids (NGLs), including ethane, propane, butane, and condensate; and includes 354 thousands of barrels per day of NGL fractionation capacity, 21 millions of barrels of cavern storage capacity, and associated pipeline and rail terminalling facilities. The Marketing & New Ventures segment buys and sells hydrocarbon liquids and natural gas originating in the Western Canadian sedimentary basin and other basins. Pembina Pipeline Corporation was incorporated in



Plains All American Pipeline, L.P., through its subsidiaries, engages in the pipeline transportation, terminalling, storage, and gathering of crude oil and natural gas liquids (NGL) in the United States and Canada. The company operates in two segments, Crude Oil and NGL. The Crude Oil segment offers gathering and transporting crude oil through pipelines, gathering systems, trucks, and at times on barges or railcars. This segment provides terminalling, storage, and other facilities-related services, as well as merchant activities. As of December 31, 2021, this segment owned and leased 18,300 miles of active crude oil transportation pipelines and gathering systems, as well as an additional 110 miles of pipelines that supports crude oil storage and terminalling facilities; 74 million barrels of commercial crude oil storage capacity; 38 million barrels of active, above-ground tank capacity; four marine facilities; a condensate processing facility; seven crude oil rail terminals and 2,100 crude oil railcars; and 640

trucks and 1,275 trailers. The Natural Gas Liquids

segment engages in the natural gas processing, NGL fractionation, storage, transportation, and

Sales, NI & Operating CF, annually

50 000 M -

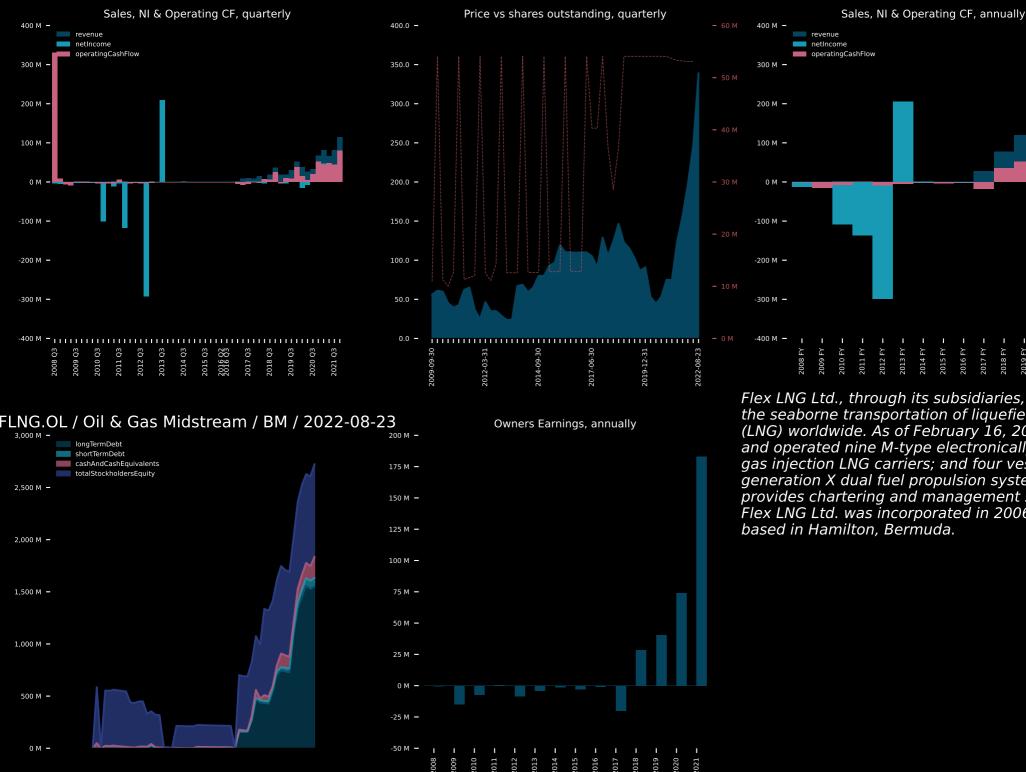
40,000 M -

30,000 M -

20.000 M -

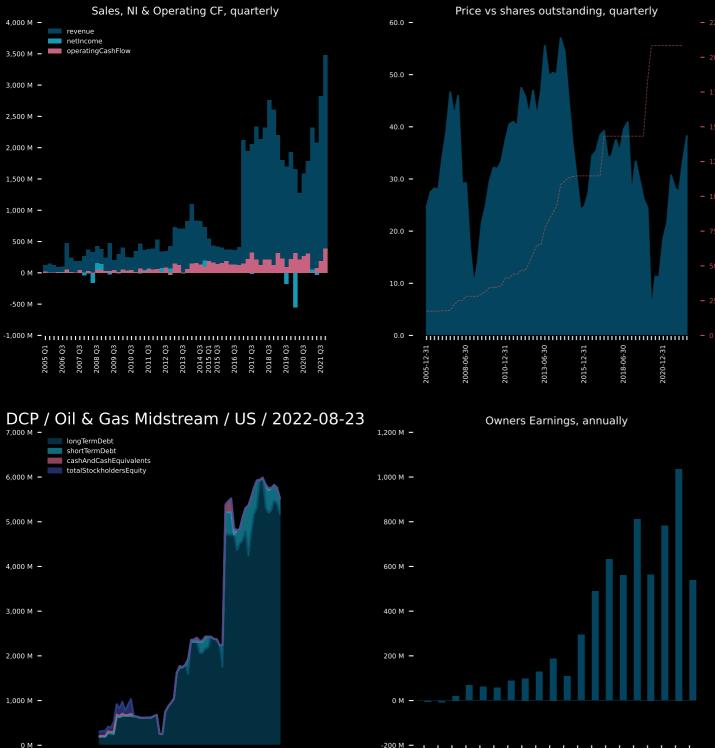
10,000 M -

netIncome

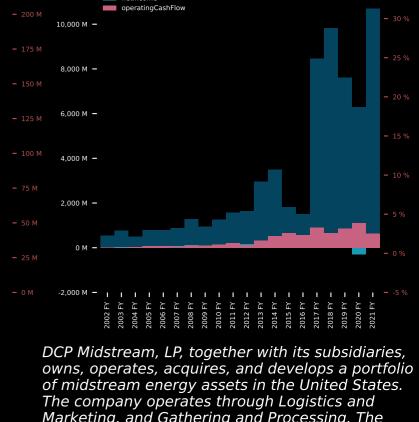


Flex LNG Ltd., through its subsidiaries, engages in the seaborne transportation of liquefied natural gas (LNG) worldwide. As of February 16, 2022, it owned and operated nine M-type electronically controlled gas injection LNG carriers; and four vessels with generation X dual fuel propulsion systems. It also provides chartering and management services. Flex LNG Ltd. was incorporated in 2006 and is based in Hamilton, Bermuda.

2019 FY 2020 FY 2021 FY



2007 2008 2009 2010 2011 2013 2014 2015 2017 2018 2019 2020

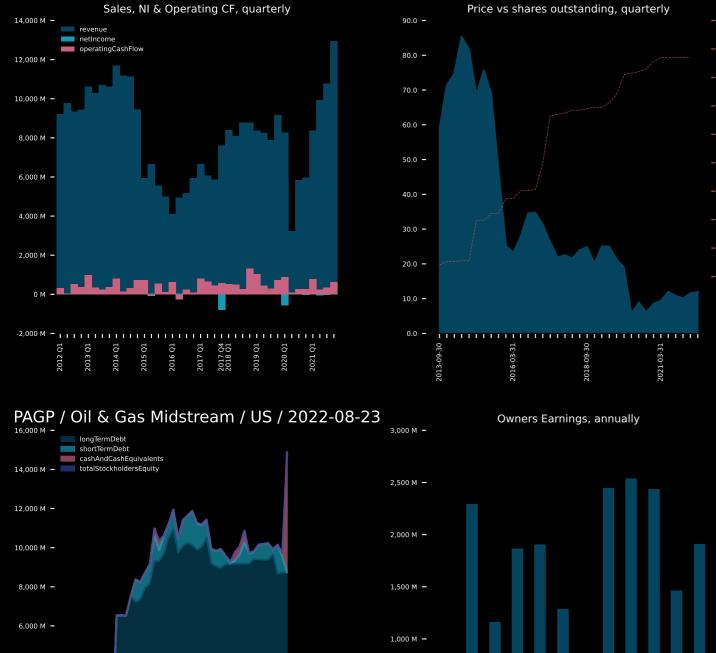


Sales, NI & Operating CF, annually

12.000 M -

netIncome

Marketing, and Gathering and Processing. The Logistics and Marketing segment engages in transporting, trading, marketing, and storing natural gas and natural gas liquids (NGLs); and fractionating NGLs. The Gathering and Processing segment is involved in gathering, compressing, treating, and processing natural gas; producing and fractionating NGLs; and recovering condensate. The company owns and operates approximately 35 natural gas processing plants. It serves petrochemical and refining companies, and retail propane distributors. The company was formerly known as DCP Midstream Partners, LP and changed its name to DCP Midstream, LP in January 2017.DCP Midstream, LP was incorporated in 2005 and is headquartered in Denver, Colorado.

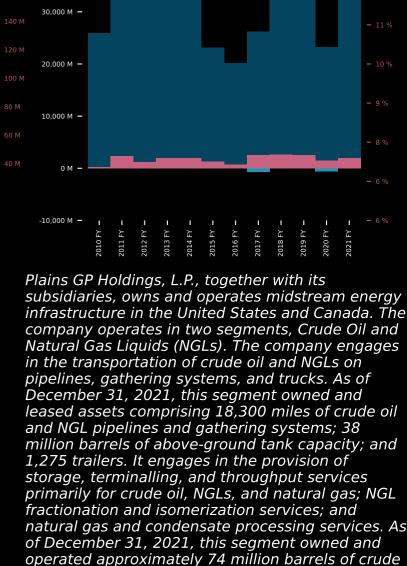


2019

4,000 M -

2,000 M -

0 M -



oil storage capacity; 28 million barrels of NGL

storage capacity; four natural gas processing

plants; a condensate processing facility; nine fractionation plants; 16 NGL rail terminals; four

marine facilities; and 110 miles of pipelines. As of

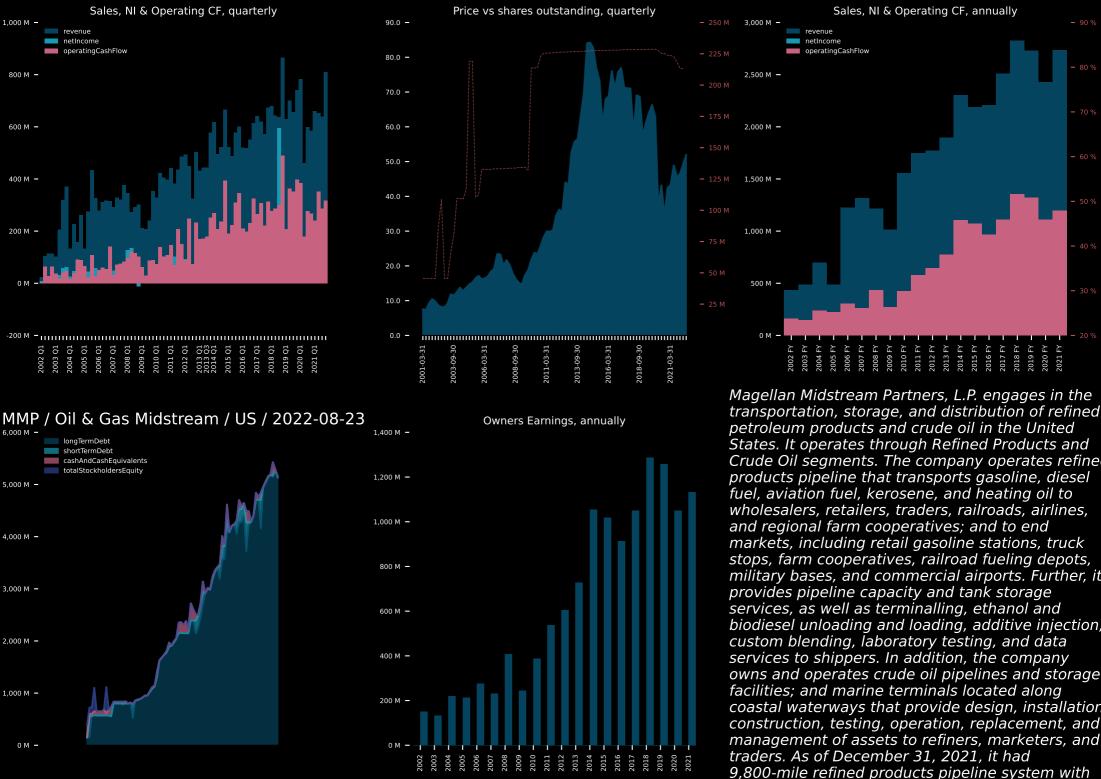
December 31, 2021, this segment owned 15 million

Sales, NI & Operating CF, annually

50 000 M -

40,000 M -

netIncome



500 M -Magellan Midstream Partners, L.P. engages in the transportation, storage, and distribution of refined petroleum products and crude oil in the United States. It operates through Refined Products and Crude Oil segments. The company operates refined products pipeline that transports gasoline, diesel fuel, aviation fuel, kerosene, and heating oil to wholesalers, retailers, traders, railroads, airlines, and regional farm cooperatives; and to end markets, including retail gasoline stations, truck stops, farm cooperatives, railroad fueling depots, military bases, and commercial airports. Further, it provides pipeline capacity and tank storage services, as well as terminalling, ethanol and biodiesel unloading and loading, additive injection, custom blending, laboratory testing, and data services to shippers. In addition, the company owns and operates crude oil pipelines and storage facilities; and marine terminals located along coastal waterways that provide design, installation, construction, testing, operation, replacement, and

Sales, NI & Operating CF, annually

3.000 M -

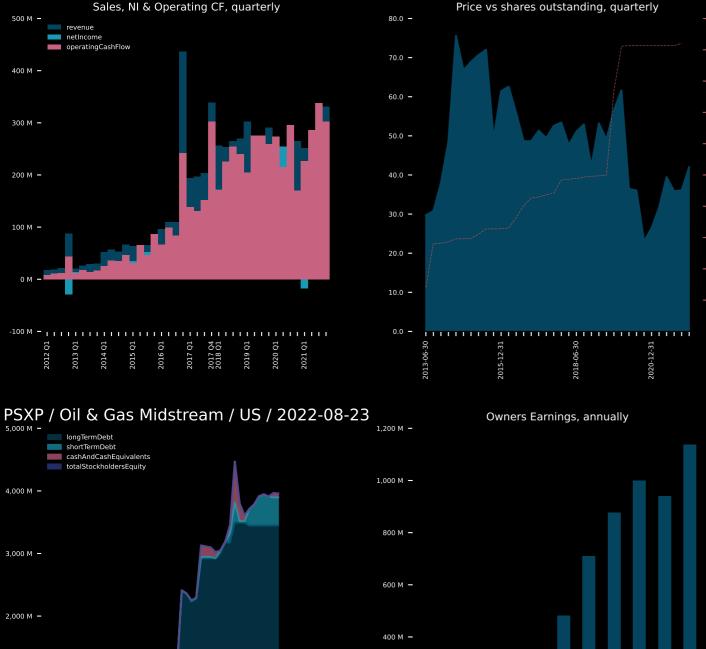
2,500 M -

2,000 M -

1,500 M -

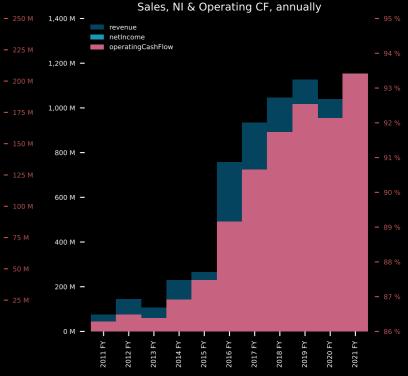
1.000 M -

netincome

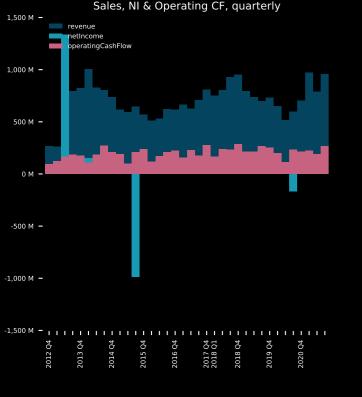


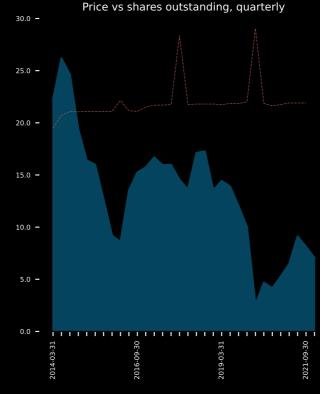
1,000 M -

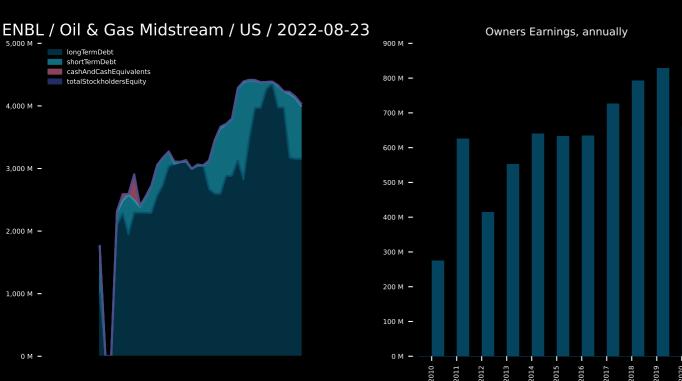
0 M -

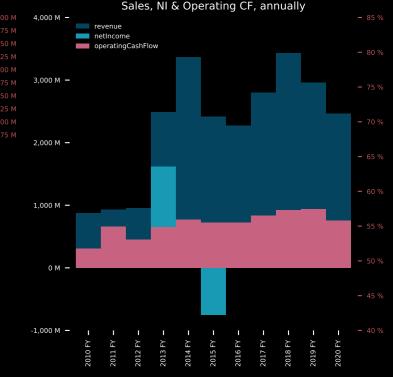


Phillips 66 Partners LP owns, operates, develops, and acquires midstream assets in the United States. It engages in the provision of transportation, terminaling, processing, stevedoring, storage, and fractionation of crude oil, refined petroleum products, and natural gas liquids, as well as rail terminal services. The company was incorporated in 2013 and is headquartered in Houston, Texas. Phillips 66 Partners LP is a subsidiary of Phillips 66 Project Development Inc.

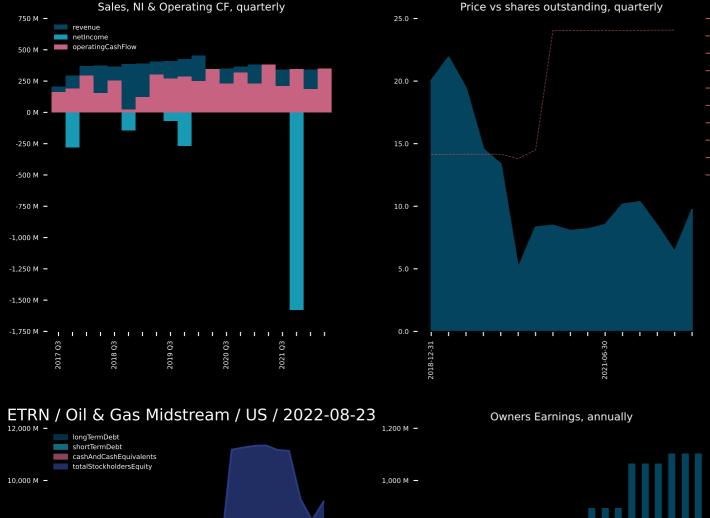








Enable Midstream Partners, LP owns, operates, and develops midstream energy infrastructure assets in the United States. The company operates in two segments, Gathering and Processing; and Transportation and Storage. The Gathering and Processing segment provides natural gas gathering, processing, and fractionation services in the Anadarko, Arkoma, and Ark-La-Tex basins, as well as crude oil gathering services in the Bakken Shale formation of the Williston Basin for its producer customers. The Transportation and Storage segment offers interstate and intrastate natural gas pipeline transportation and storage services to natural gas producers, utilities, and industrial customers. The company's natural gas gathering and processing assets are located in Oklahoma, Texas, Arkansas, and Louisiana; crude oil gathering assets are located in North Dakota; and natural gas transportation and storage assets extend from western Oklahoma and the Texas Panhandle to Louisiana, from Louisiana to Illinois, in Oklahoma, and from Louisiana to Alabama. As of December 31, 2018, its portfolio of midstream energy infrastructure assets included

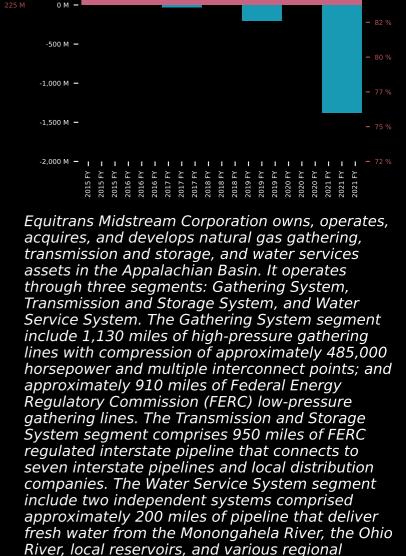


6,000 M -

4,000 M -

2,000 M -

0 M -



waterways. Equitrans Midstream Corporation was

incorporated in 2018 and is headquartered in

Canonsburg, Pennsylvania.

Sales, NI & Operating CF, annually

- 92 %

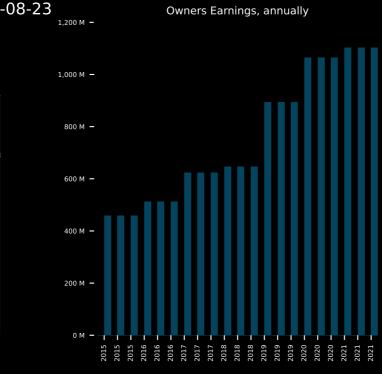
2 000 M -

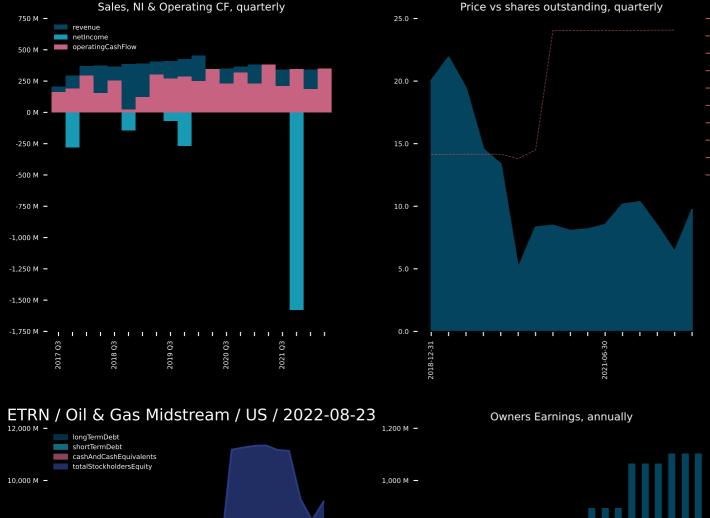
1.500 M -

1,000 M -

500 M

netIncome



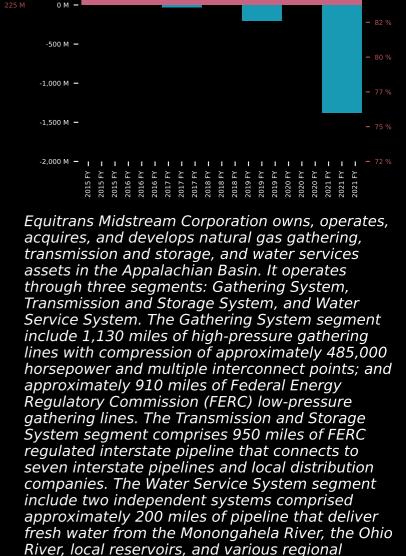


6,000 M -

4,000 M -

2,000 M -

0 M -



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incorporated in 2018 and is headquartered in

Canonsburg, Pennsylvania.

Sales, NI & Operating CF, annually

- 92 %

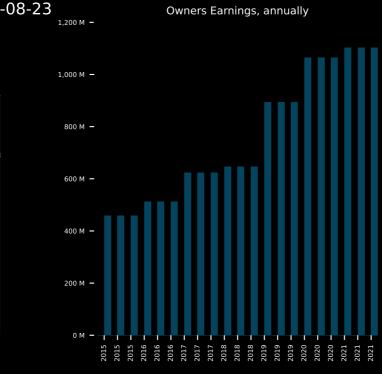
2 000 M -

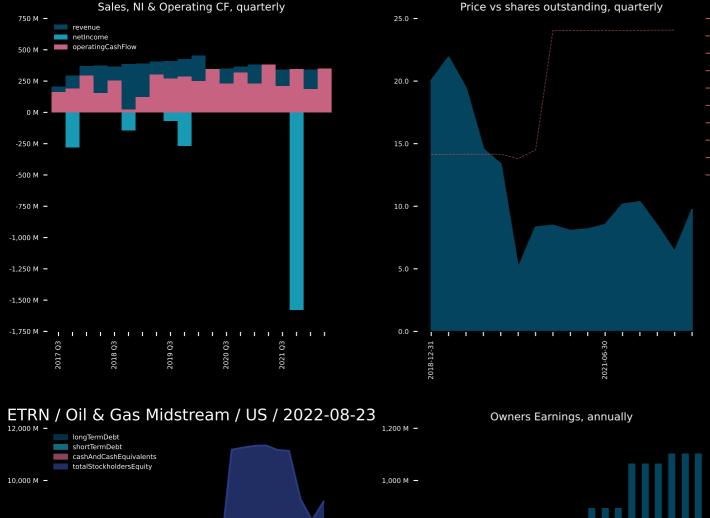
1.500 M -

1,000 M -

500 M

netIncome



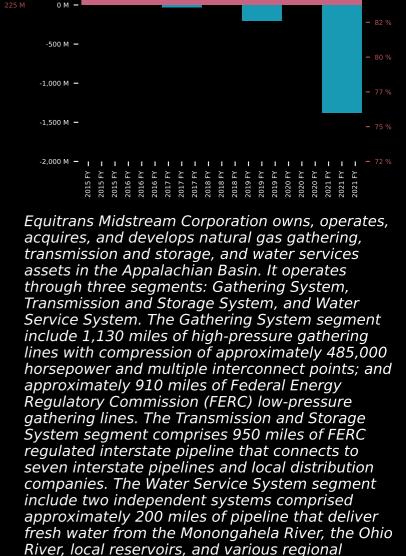


6,000 M -

4,000 M -

2,000 M -

0 M -



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incorporated in 2018 and is headquartered in

Canonsburg, Pennsylvania.

Sales, NI & Operating CF, annually

- 92 %

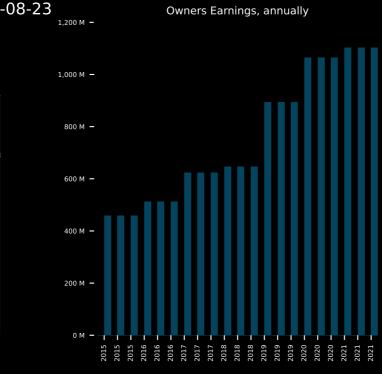
2 000 M -

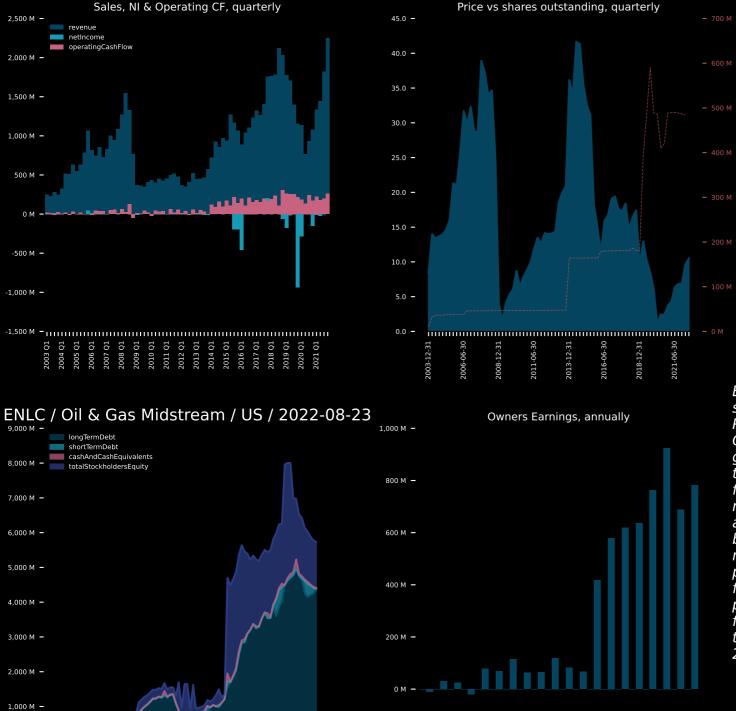
1.500 M -

1,000 M -

500 M

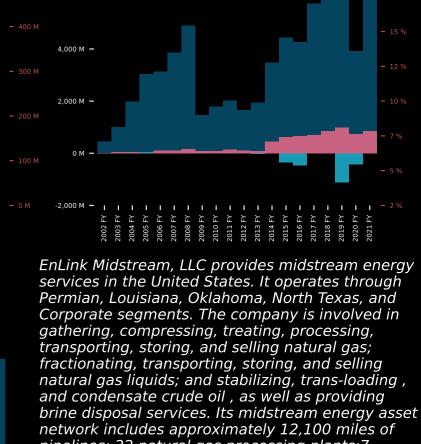
netIncome





2005 2006 2007 2008 2010 2011 2013 2015 2015 2018 2018 2018 2018 2018

0 M -



Sales, NI & Operating CF, annually

10.000 M -

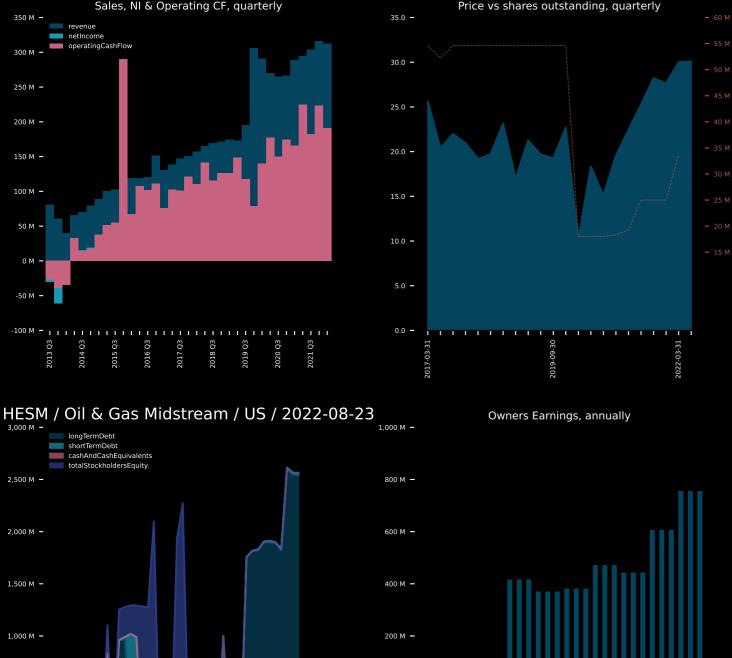
8,000 M -

6,000 M -

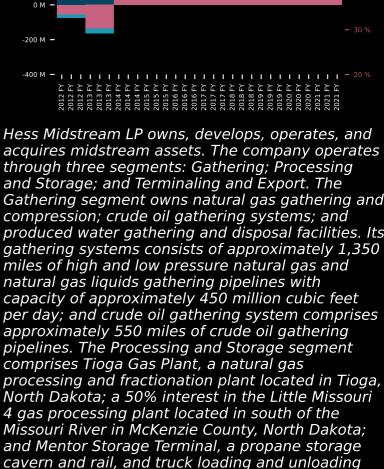
netIncome

operatingCashFlow

pipelines; 22 natural gas processing plants;7 fractionators with approximately 320,000 barrels per day; barge and rail terminals; product storage facilities; brine disposal wells; and a crude oil trucking fleet. The company was incorporated in 2013 and is based in Dallas, Texas.



0 M -



facility located in Mentor, Minnesota. The

Terminaling and Export segment owns Ramberg terminal facility; Tioga rail terminal; and crude oil

Sales, NI & Operating CF, annually

1.400 M -

1,200 M -

1,000 M -

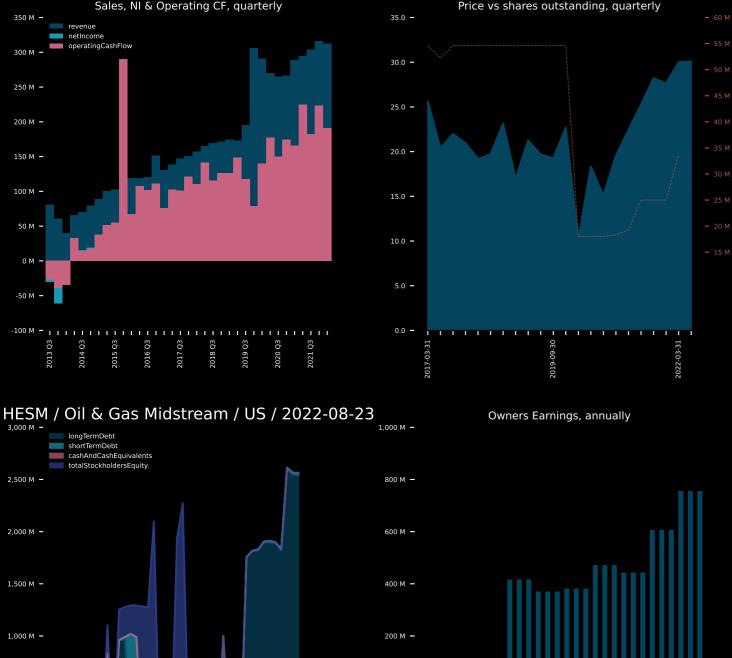
800 M -

600 M -

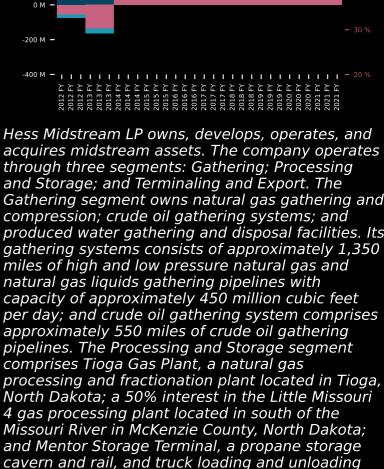
400 M -

200 M -

netincome



0 M -



facility located in Mentor, Minnesota. The

Terminaling and Export segment owns Ramberg terminal facility; Tioga rail terminal; and crude oil

Sales, NI & Operating CF, annually

1.400 M -

1,200 M -

1,000 M -

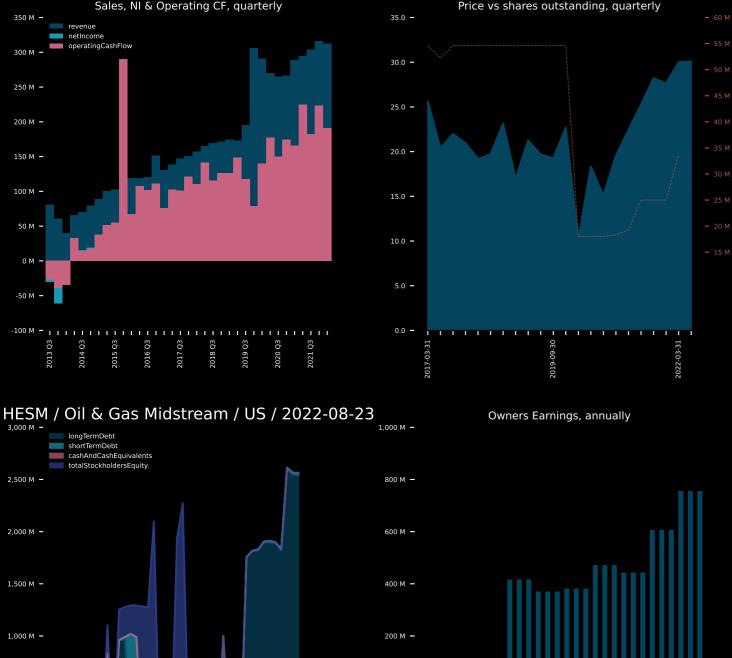
800 M -

600 M -

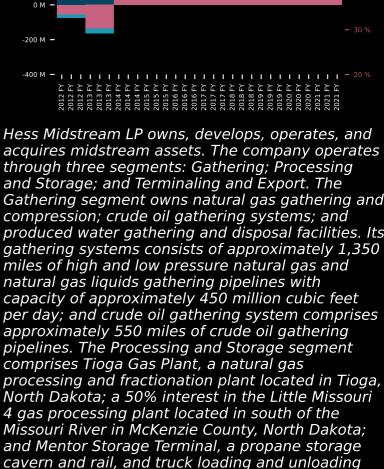
400 M -

200 M -

netincome



0 M -



facility located in Mentor, Minnesota. The

Terminaling and Export segment owns Ramberg terminal facility; Tioga rail terminal; and crude oil

Sales, NI & Operating CF, annually

1.400 M -

1,200 M -

1,000 M -

800 M -

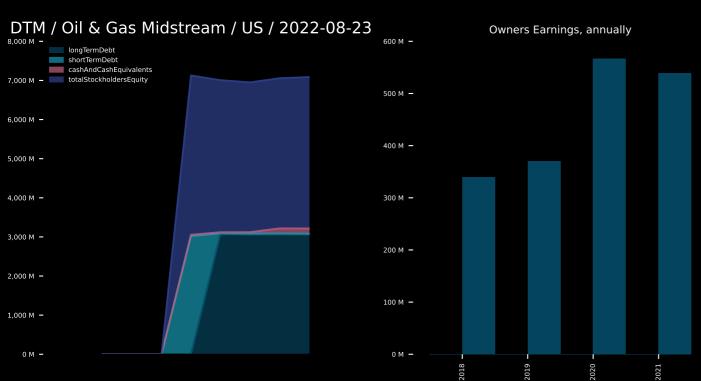
600 M -

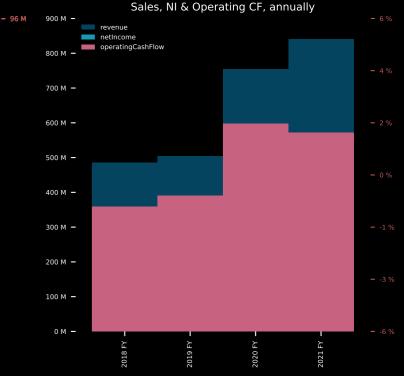
400 M -

200 M -

netincome

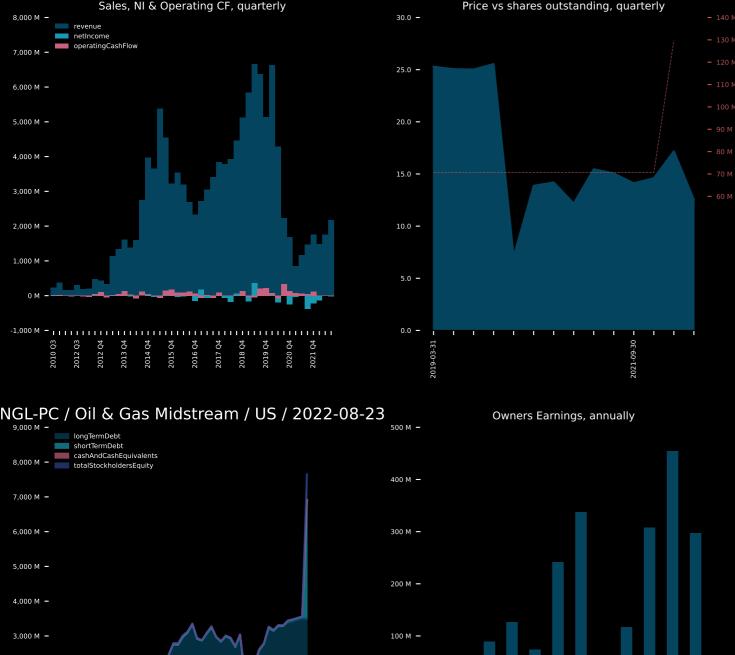






DT Midstream, Inc. provides integrated natural gas services in the United States. The company operates through two segments, Pipeline and Gathering. It develops, owns, and operates an integrated portfolio of interstate pipelines, intrastate pipelines, storage systems, lateral pipelines, gathering systems, related treatment plants, and compression and surface facilities. The company engages in the transportation and storage of natural gas for intermediate and end user customers; and collecting natural gas from points at or near customers' wells for delivery to plants for processing, to gathering pipelines for gathering, or to pipelines for transportation, as well as offers compression, dehydration, gas treatment, water impoundment, water storage, water transportation, and sand mining services. It serves natural gas producers, local distribution companies, electric power generators, industrials, and national marketers. The company was incorporated in 2021 and is headquartered in Detroit, Michigan.

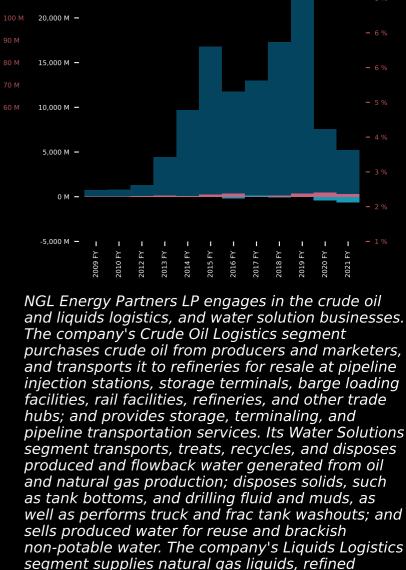




2.000 M -

1 000 M -

0 M -



petroleum products, and biodiesel to commercial,

retail, and industrial customers in the United States and Canada through its 28 terminals, third-party

storage and terminal facilities, and common carrier

marine export of butane through its facility located

pipelines, as well as through fleet of leased

2021

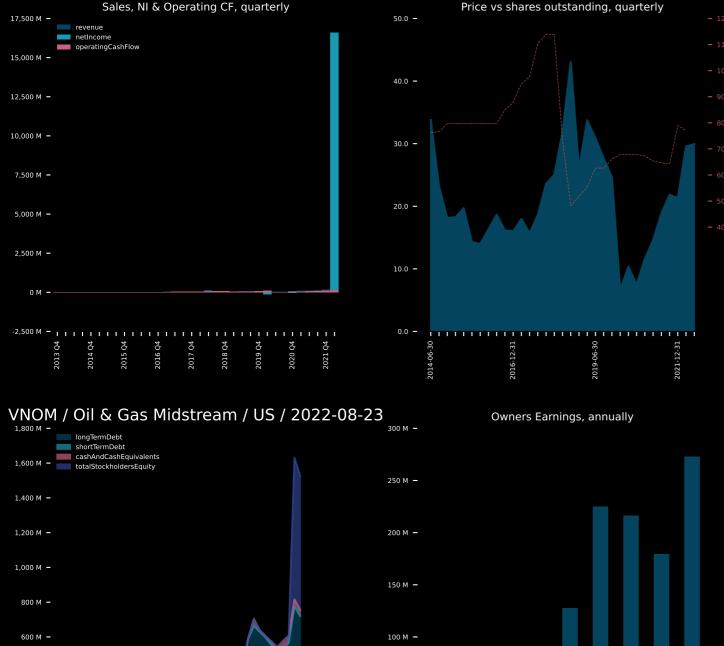
railcars. This segment is also involved in the

Sales, NI & Operating CF, annually

30 000 M -

25.000 M -

netIncome



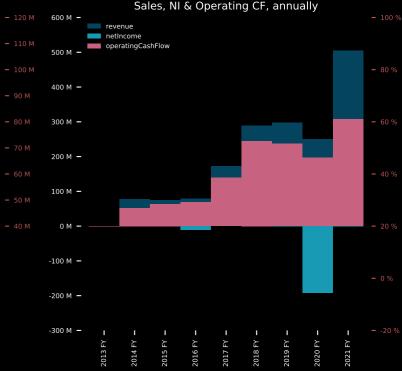
0 M -

2013

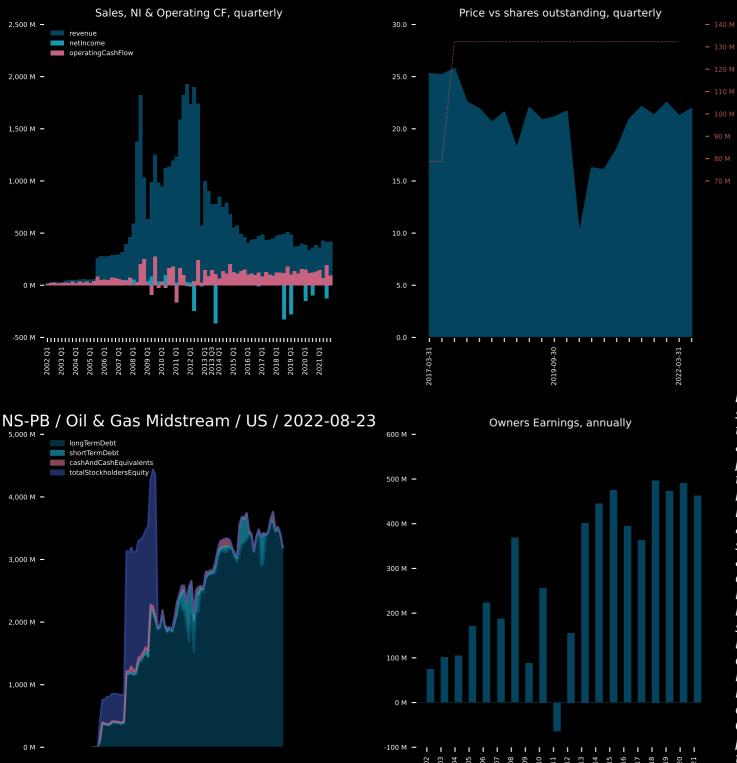
400 M -

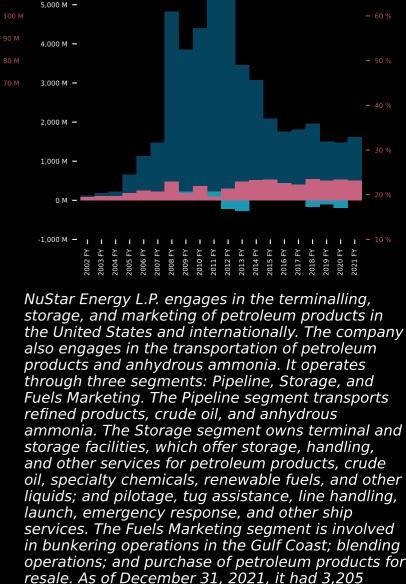
200 M -

0 M -



Viper Energy Partners LP owns, acquires, and exploits oil and natural gas properties in North America. As of December 31, 2021, it had mineral interests in 27,027 net royalty acres in the Permian Basin and Eagle Ford Shale; and estimated proved oil and natural gas reserves of 127,888 thousand barrels of crude oil equivalent. Viper Energy Partners GP LLC operates as the general partner of the company. The company was founded in 2013 and is based in Midland, Texas. Viper Energy Partners LP is a subsidiary of Diamondback Energy, Inc.





miles of refined product pipelines and 2,230 miles of crude oil pipelines in Texas, Oklahoma, Kansas, Colorado, and New Mexico; a 2,050-mile refined product pipeline originating in southern Kansas and

terminating at Jamestown, North Dakota; a 450-mile refined product pipeline originating at

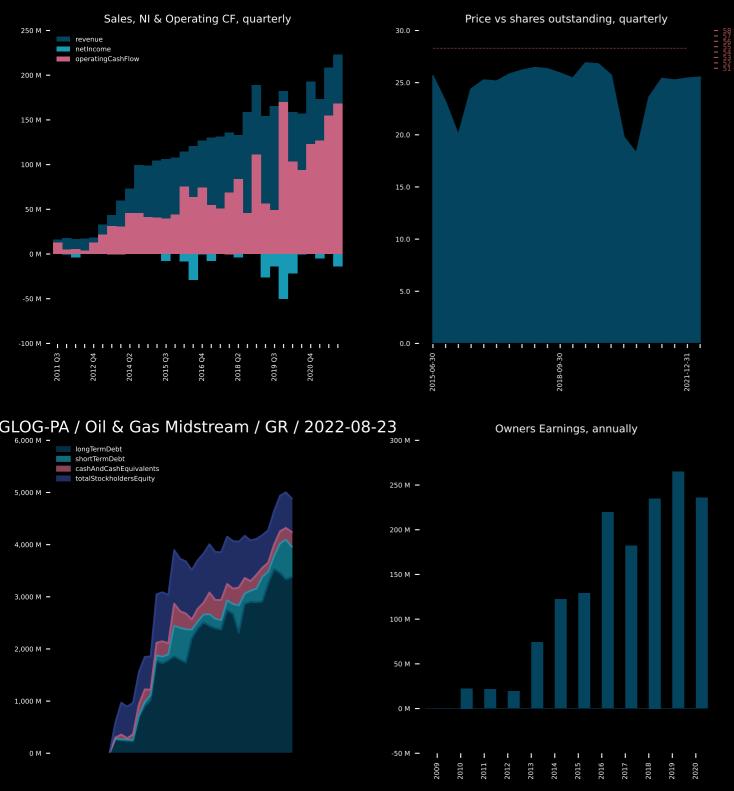
Sales, NI & Operating CF, annually

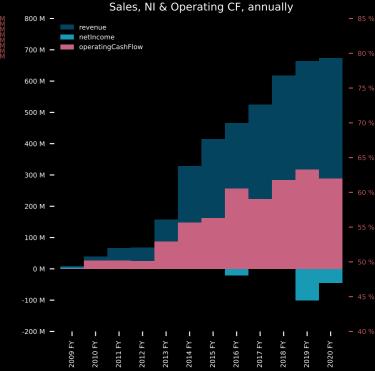
7 000 M -

6.000 M -

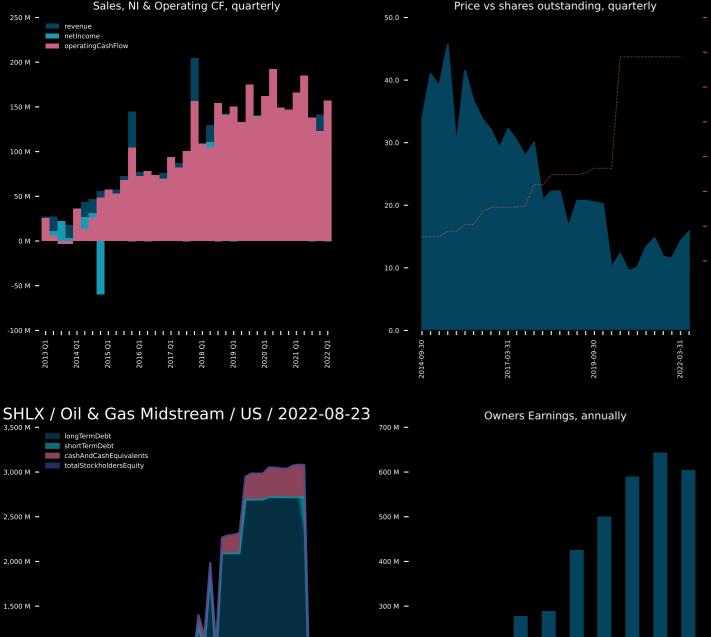
netIncome

operatingCashFlow





GasLog Ltd. operates as an owner, operator, and manager of liquefied natural gas (LNG) carriers providing support to international energy companies. The company provides maritime services for the transportation of LNG on a worldwide basis and vessel management services. As of March 10, 2022, it operated a fleet of 39 LNG carriers. The company was incorporated in 2003 and is based in Piraeus, Greece.



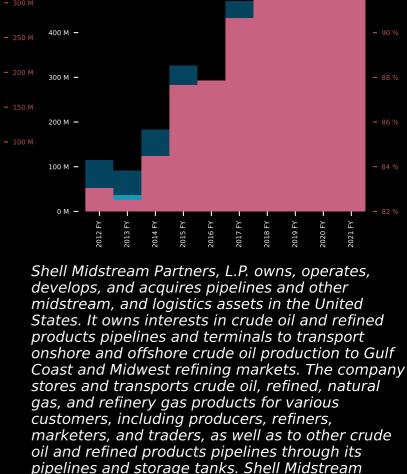
100 M -

0 M -

1,000 M -

500 M -

0 M -



Partners GP LLC serves as the general partner of

Shell Midstream Partners, L.P. The company was incorporated in 2014 and is headquartered in Houston, Texas. Shell Midstream Partners, L.P. is a

subsidiary of Shell Pipeline Company LP.

Sales, NI & Operating CF, annually

700 M -

600 M -

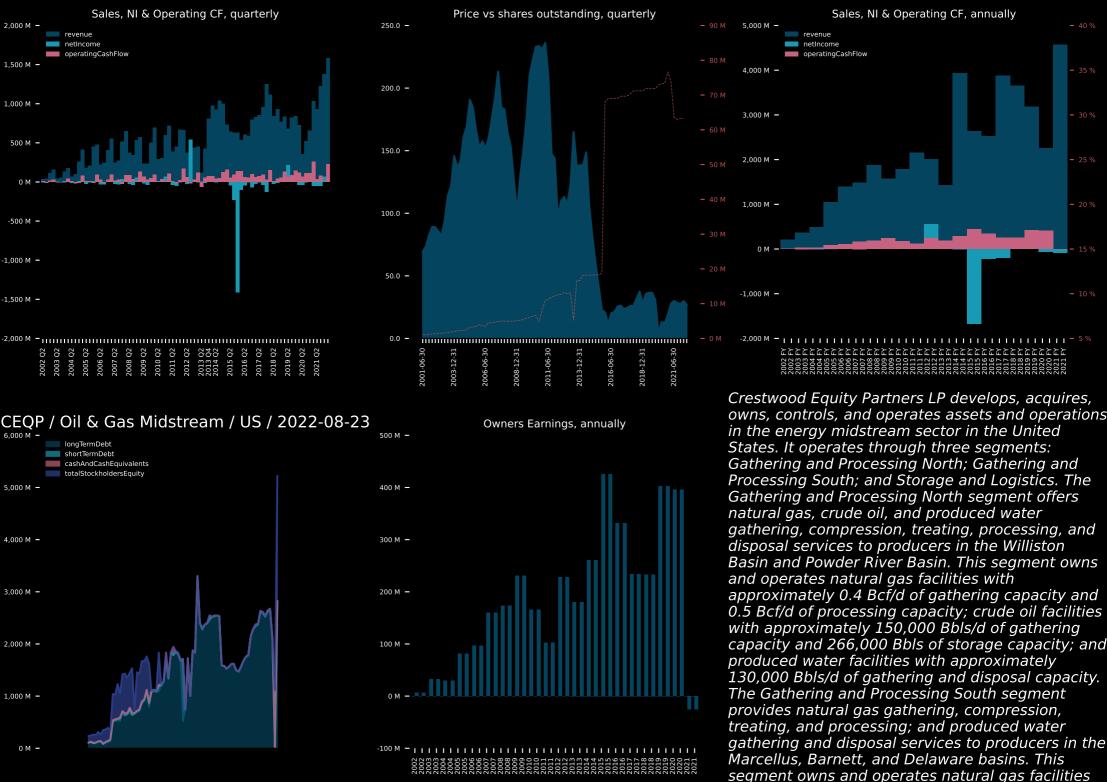
500 M -

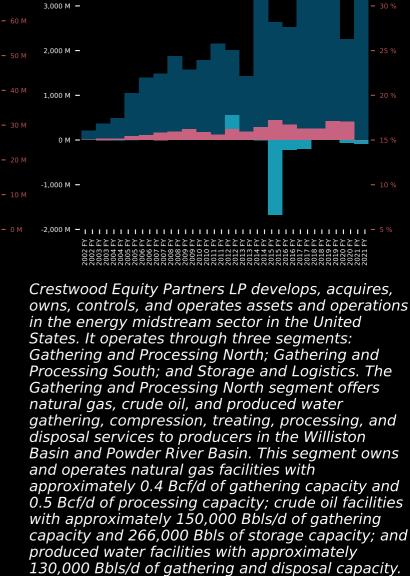
revenue netIncome

operatingCashFlow

- 96 %

- 94 %





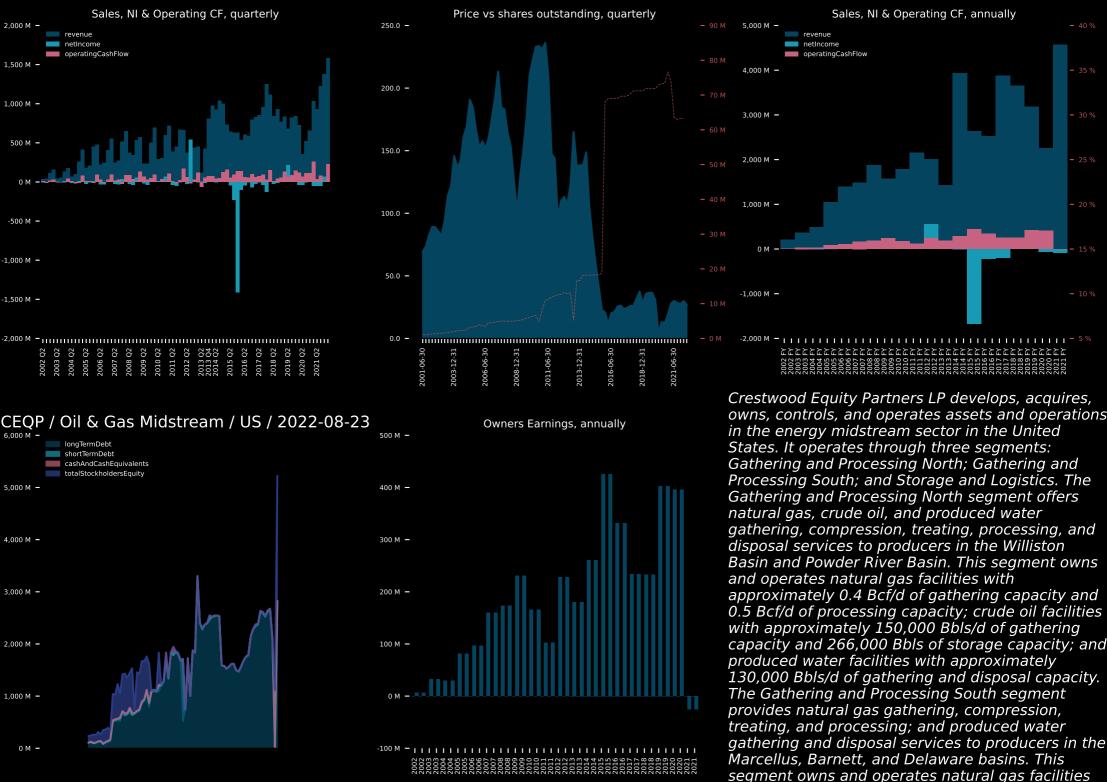
Sales, NI & Operating CF, annually

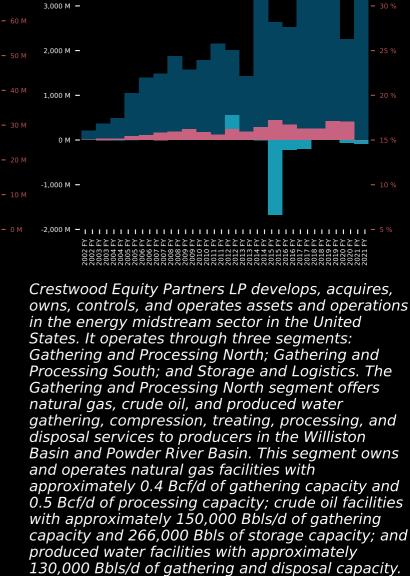
5 000 M -

4.000 M -

netIncome

operatingCashFlow





Sales, NI & Operating CF, annually

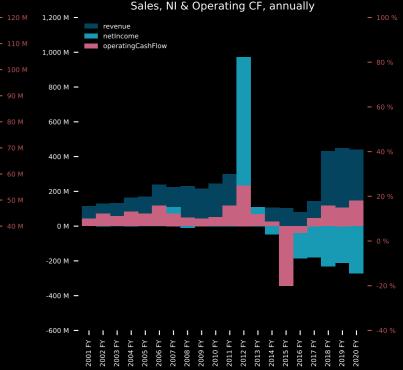
5 000 M -

4.000 M -

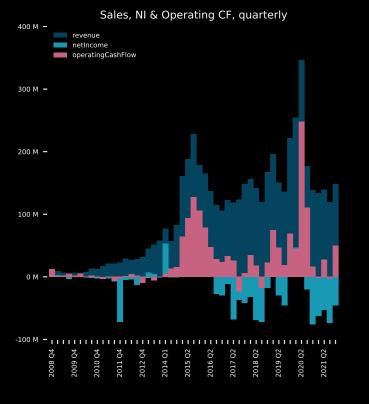
netIncome

operatingCashFlow





Golar LNG Limited designs, builds, owns, and operates marine infrastructure for the liquefaction and regasification of LNG. It operates through Shipping and FLNG segments. The company engages in the operation and chartering of LNG carriers, Floating Liquefaction Natural Gas Vessel (FLNG), and floating storage regasification units (FSRUs), as well as operates external vessels. As of December 31, 2021, it operated nine LNG carriers, one FSRU, and three FLNGs. The company was founded in 1946 and is headquartered in Hamilton, Bermuda.



6.000 M -

5,000 M -

4,000 M -

3,000 M -

2,000 M -

1,000 M -

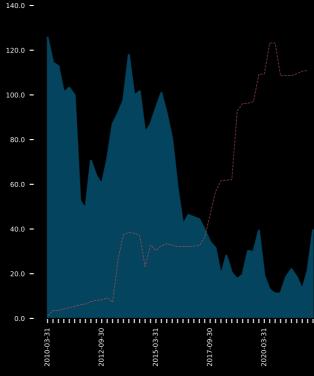
0 M -

longTermDebt

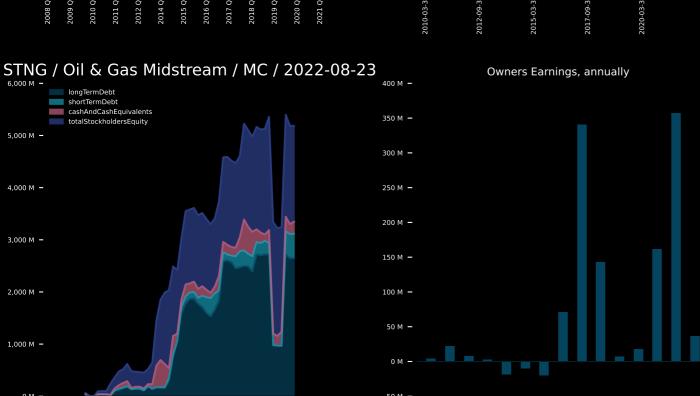
cashAndCashEquivalents

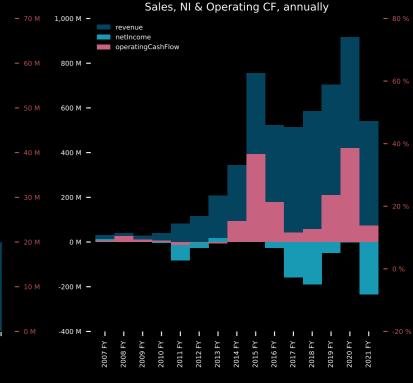
totalStockholdersEquity

shortTermDebt

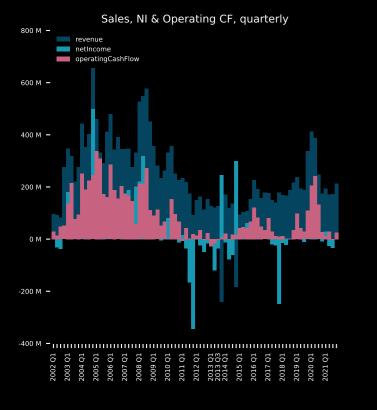


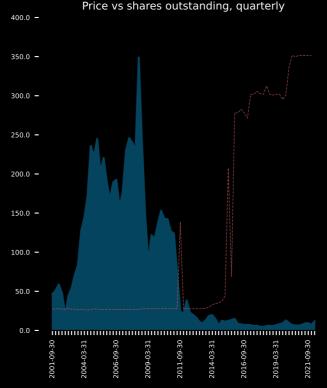
Price vs shares outstanding, quarterly

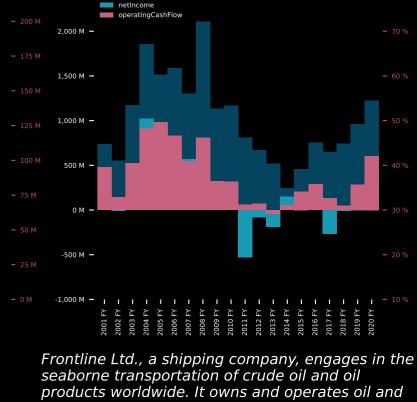




Scorpio Tankers Inc., together with its subsidiaries, engages in the seaborne transportation of refined petroleum products in the shipping markets worldwide. As of March 18, 2022, the company's fleet consisted of 124 owned, finance leased, or bareboat chartered-in tankers, including 42 LR2, 6 LR1, 62 MR, and 14 Handymax with a weighted average age of approximately 6.2 years. Scorpio Tankers Inc. was incorporated in 2009 and is based in Monaco.

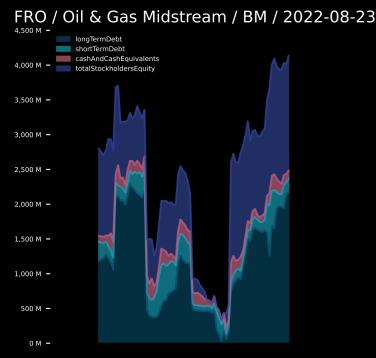


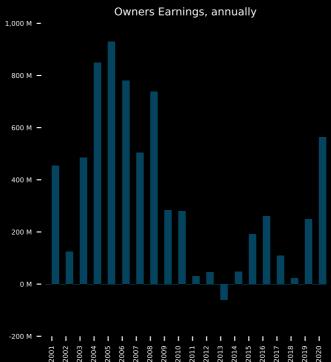




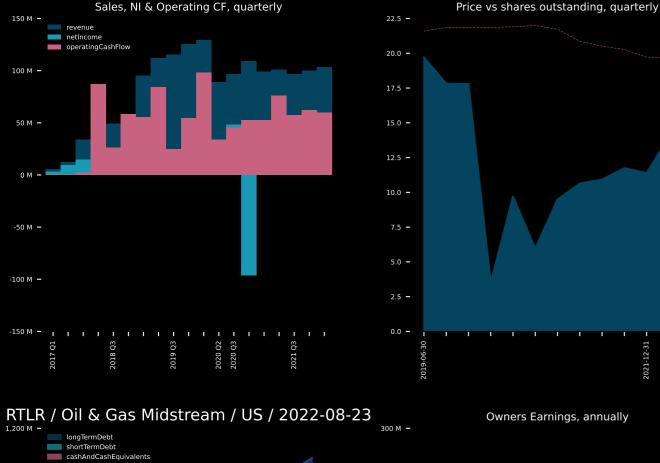
Sales, NI & Operating CF, annually

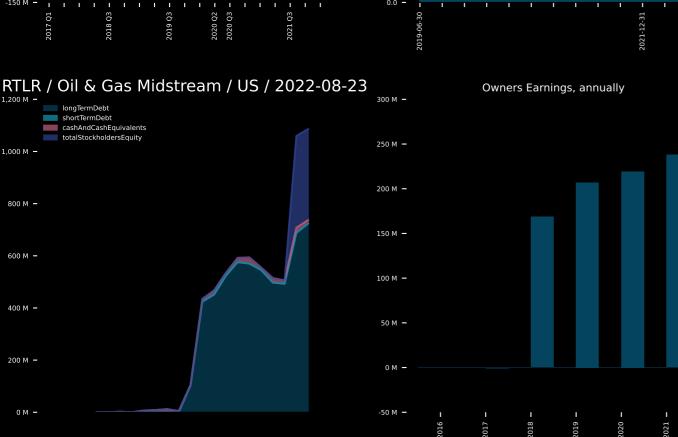
2.500 M -

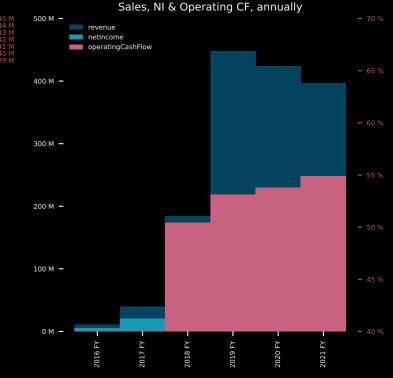




Frontline Ltd., a shipping company, engages in the seaborne transportation of crude oil and oil products worldwide. It owns and operates oil and product tankers. As of December 31, 2021, the company operated a fleet of 70 vessels. It is also involved in the charter, purchase, and sale of vessels. The company was founded in 1985 and is based in Hamilton, Bermuda.







Rattler Midstream LP owns, operates, develops, and acquires midstream and energy-related infrastructure assets in the Midland and Delaware Basins of the Permian Basin. The company provides crude oil and water-related midstream services. As of December 31, 2021, it owned and operated 866 miles of crude oil, sourced water, and produced water gathering pipelines on acreage that overlays Diamondback Energy, Inc.'s core Midland and Delaware Basin development areas. Rattler Midstream GP LLC serves as the general partner of the company. The company was formerly known as Rattler Midstream Partners LP. The company was incorporated in 2018 and is based in Midland, Texas. Rattler Midstream LP is a subsidiary of Diamondback Energy, Inc.



400 M -

200 M -

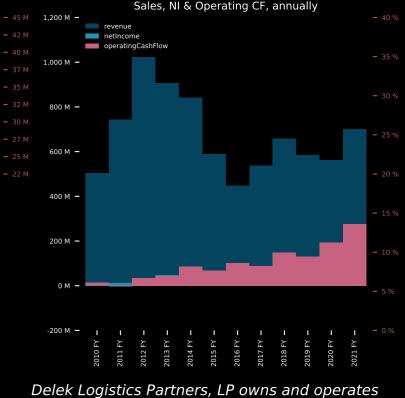
0 M -

150 M -

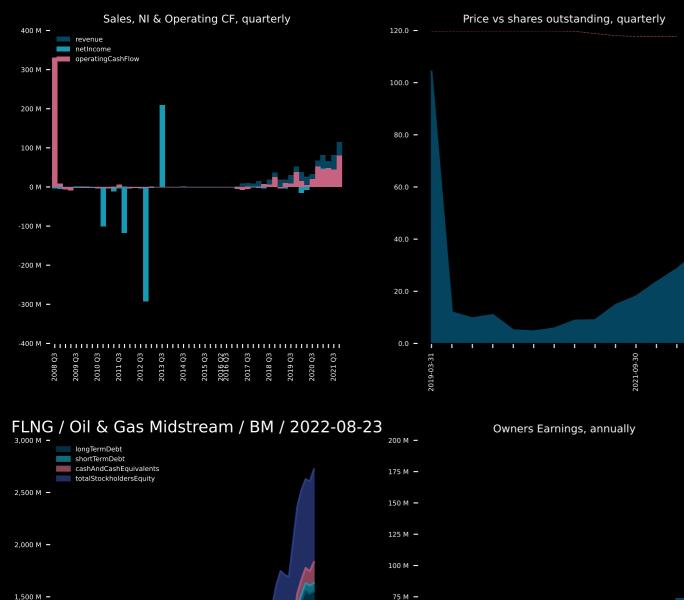
100 M -

50 M -





logistics and marketing assets for crude oil, and intermediate and refined products in the United States. It operates through three segments: Pipelines and Transportation, Wholesale Marketing and Terminalling, and Investment in Pipeline Joint Ventures. The Pipelines and Transportation segment includes pipelines, trucks, and ancillary assets that provide crude oil gathering, crude oil intermediate and refined products transportation, and storage services primarily in support of the Tyler, El Dorado, and Big Spring refineries, as well as offers crude oil and other products transportation services to third parties. This segment operates approximately 400 miles of crude oil transportation pipelines; 450 miles of refined product pipelines; and approximately 900 miles of crude oil gathering, and intermediate and refined products storage tanks with an aggregate of approximately 10.2 million barrels of active shell capacity. The Wholesale Marketing and Terminalling segment provides wholesale marketing, transporting, storage, and terminalling services related to refined products to independent



25 M -

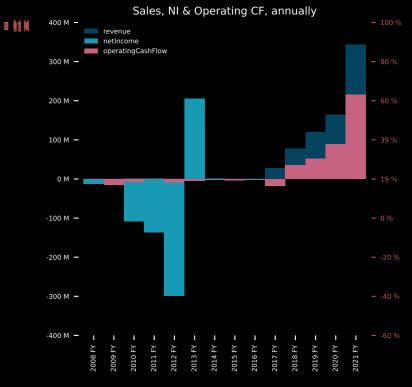
-25 M -

-50 M **-**

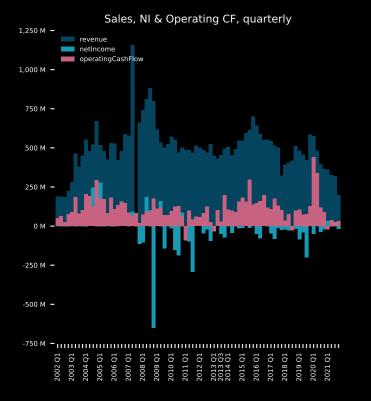
1,000 M -

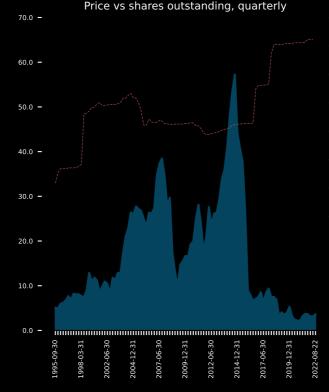
500 M -

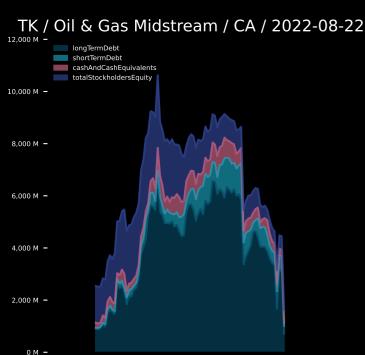
0 M -

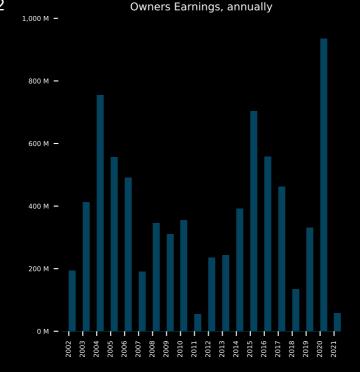


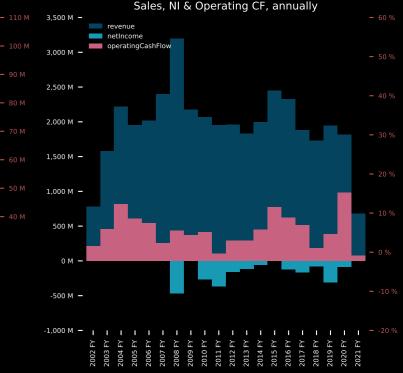
Flex LNG Ltd., through its subsidiaries, engages in the seaborne transportation of liquefied natural gas (LNG) worldwide. As of February 16, 2022, it owned and operated nine M-type electronically controlled gas injection LNG carriers; and four vessels with generation X dual fuel propulsion systems. It also provides chartering and management services. Flex LNG Ltd. was incorporated in 2006 and is based in Hamilton, Bermuda.



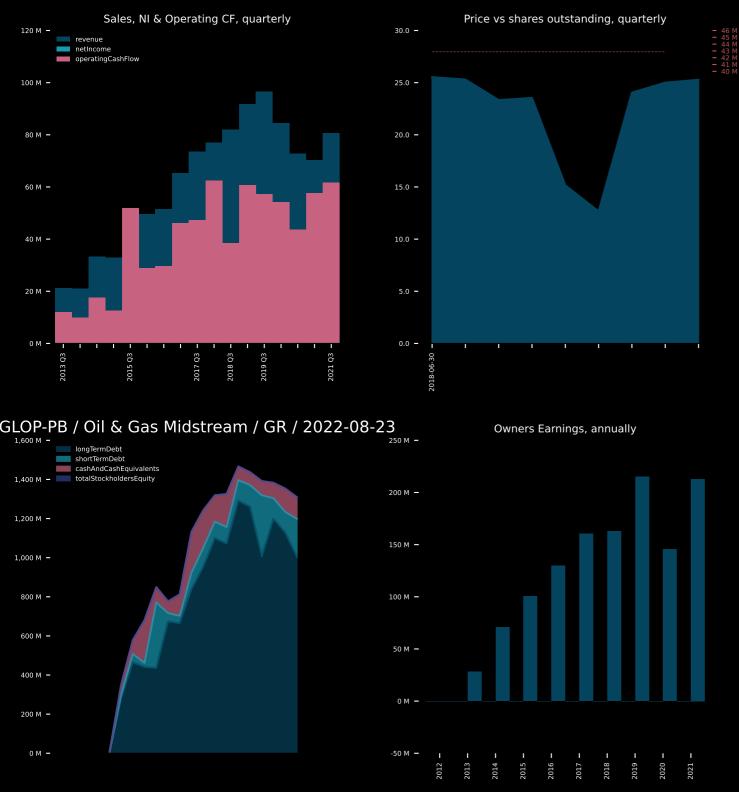


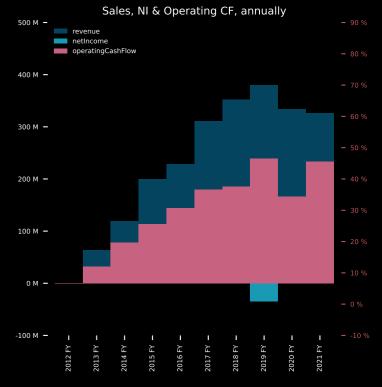




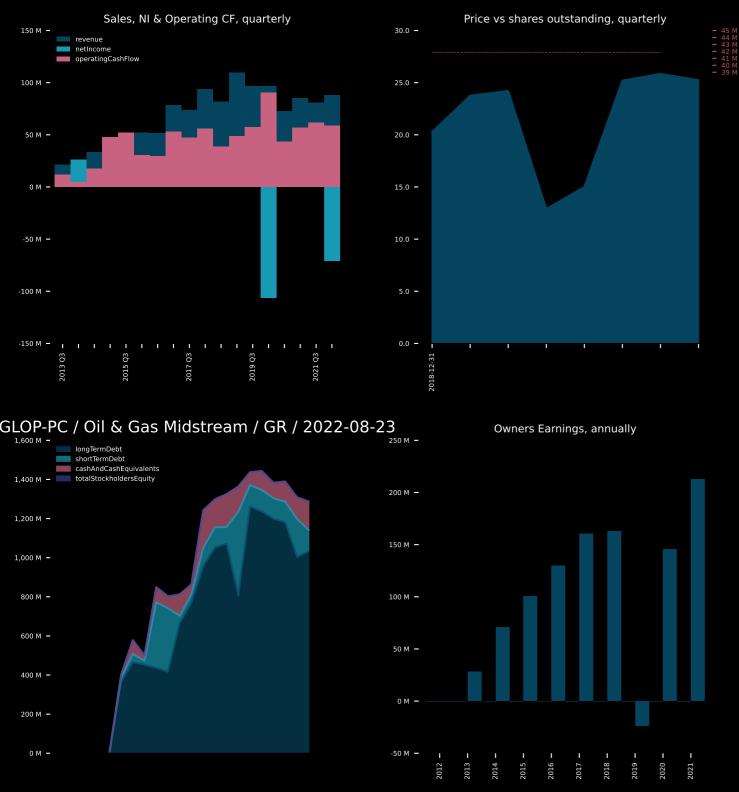


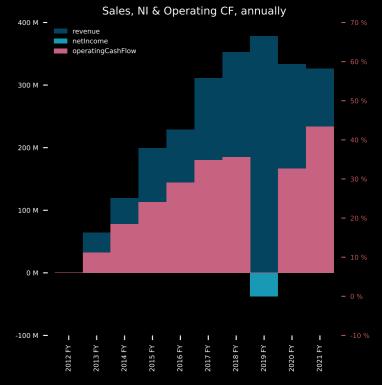
Teekay Corporation engages in the international crude oil and other marine transportation services worldwide. The company provides a full suite of ship-to-ship transfer services in the oil, gas, and dry bulk industries; lightering and lightering support; and operational and maintenance marine, as well as offshore production services. As of March 1, 2022, it operated a fleet of approximately 55 vessels. The company primarily serves energy and utility companies, major oil traders, large oil consumers and petroleum product producers, government agencies, and various other entities that depend upon marine transportation. Teekay Corporation was founded in 1973 and is headquartered in Hamilton, Bermuda.



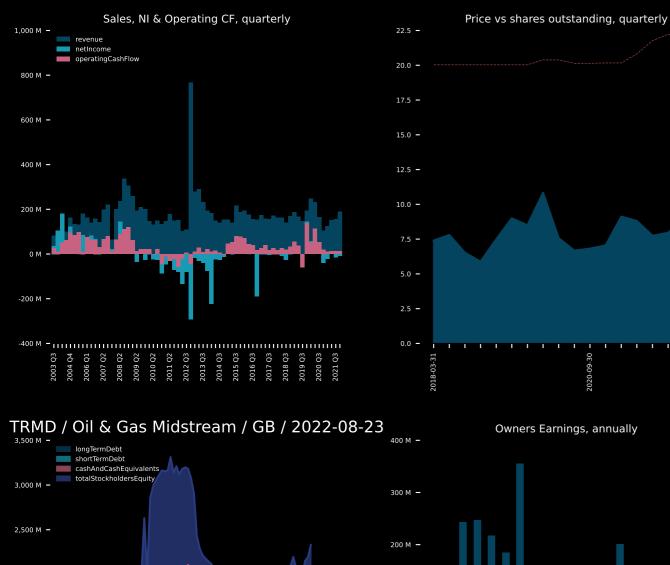


GasLog Partners LP acquires, owns, and operates liquefied natural gas (LNG) carriers under multi-year charters. As of February 24, 2022, it operated a fleet of 15 LNG carriers. The company was founded in 2014 and is based in Piraeus, Greece.





GasLog Partners LP acquires, owns, and operates liquefied natural gas (LNG) carriers under multi-year charters. As of February 24, 2022, it operated a fleet of 15 LNG carriers. The company was founded in 2014 and is based in Piraeus, Greece.



-100 M -

2,000 M -

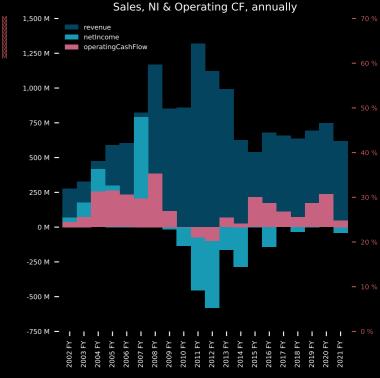
1,500 M -

1,000 M -

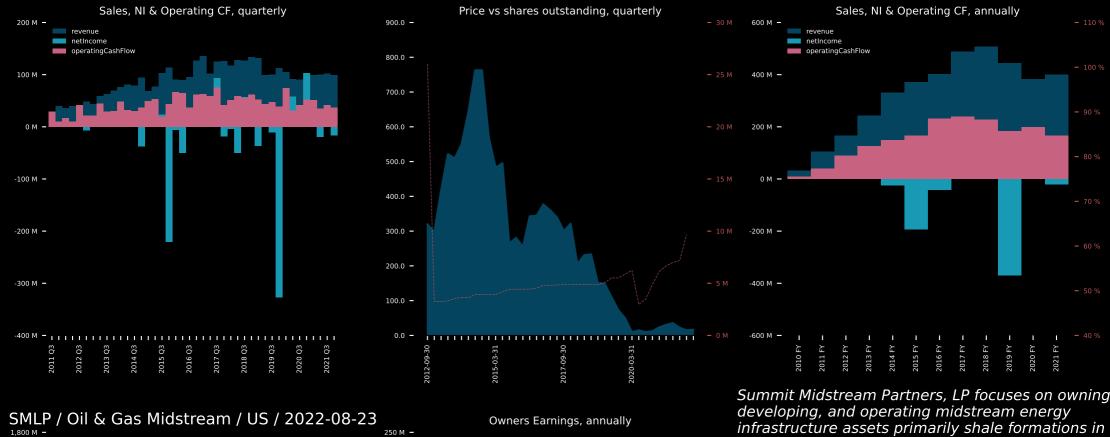
500 M -

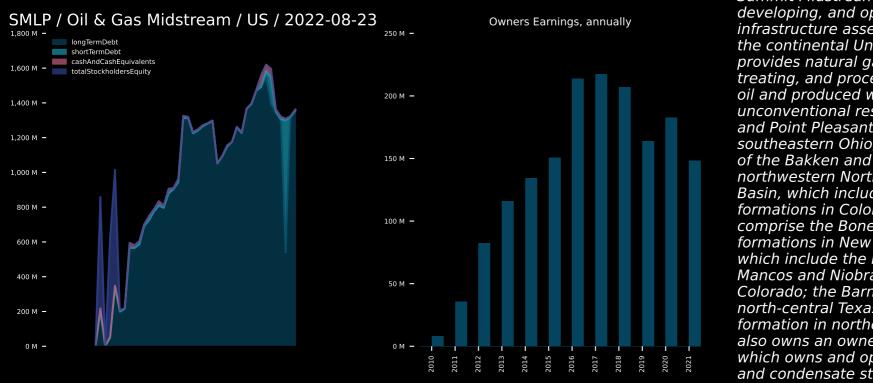
0 M -



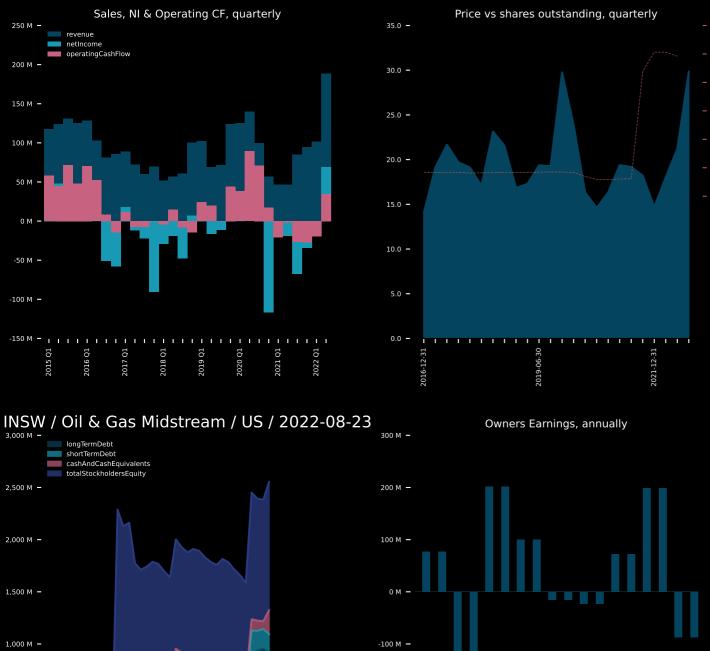


TORM plc, a product tanker company, engages in the transportation of refined oil products and crude oil worldwide. The company transports gasoline, jet fuel, and naphtha. As of March 23, 2022, it operated a fleet of approximately 85 vessels. The company was founded in 1889 and is headquartered in London, the United Kingdom.





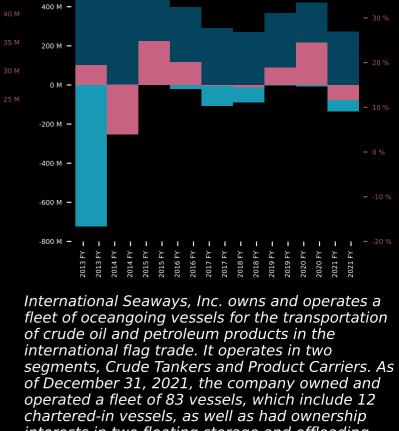
Summit Midstream Partners, LP focuses on owning, the continental United States. The company provides natural gas gathering, compression, treating, and processing services, as well as crude oil and produced water gathering services. Its unconventional resource basins include the Utica and Point Pleasant shale formations in southeastern Ohio; the Williston Basin that consists of the Bakken and Three Forks shale formations in northwestern North Dakota; the Denver-Julesburg Basin, which include the Niobrara and Codell shale formations in Colorado; the Permian Basin that comprise the Bone Spring and Wolfcamp shale formations in New Mexico; the Piceance Basin, which include the Mesaverde formation, and the Mancos and Niobrara shale formations in western Colorado; the Barnett Shale formation in north-central Texas; and the Marcellus Shale formation in northern West Virginia. The company also owns an ownership interest in Ohio Gathering, which owns and operates natural gas gathering and condensate stabilization facility in the Utica



-200 M -

500 M -

0 M -



Sales, NI & Operating CF, annually

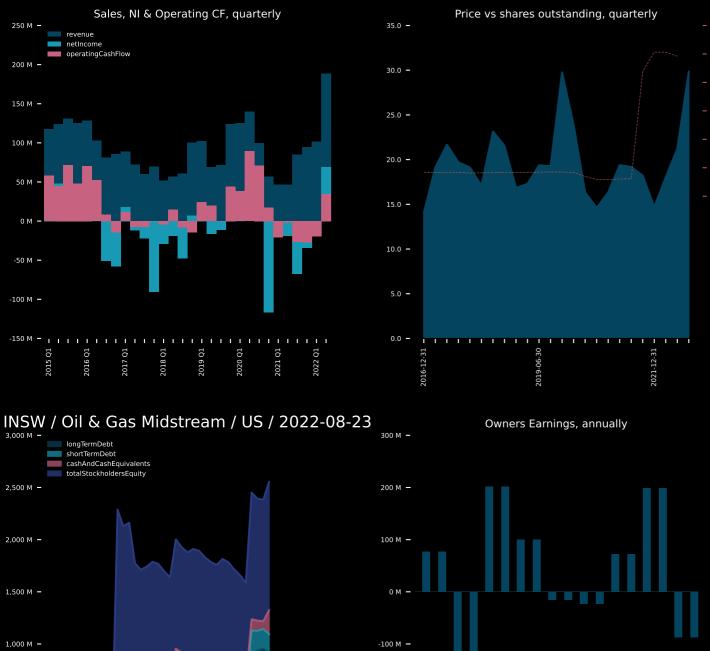
800 M -

600 M

netIncome

operatingCashFlow

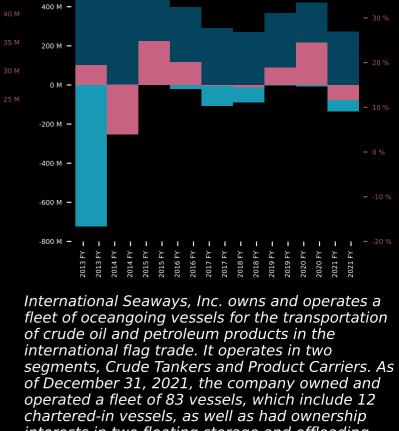
International Seaways, Inc. owns and operates a fleet of oceangoing vessels for the transportation of crude oil and petroleum products in the international flag trade. It operates in two segments, Crude Tankers and Product Carriers. As of December 31, 2021, the company owned and operated a fleet of 83 vessels, which include 12 chartered-in vessels, as well as had ownership interests in two floating storage and offloading service vessels. It serves independent and state-owned oil companies, oil traders, refinery operators, and international government entities. The company was formerly known as OSG International, Inc. and changed its name to International Seaways, Inc. in October 2016. International Seaways, Inc. was incorporated in 1999 and is headquartered in New York, New York.



-200 M -

500 M -

0 M -



Sales, NI & Operating CF, annually

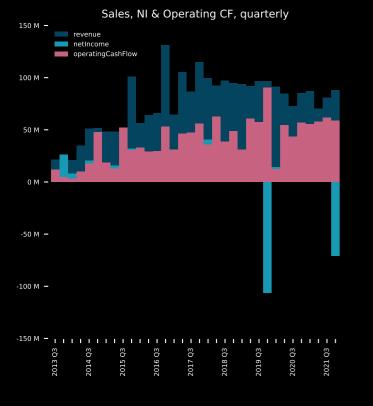
800 M -

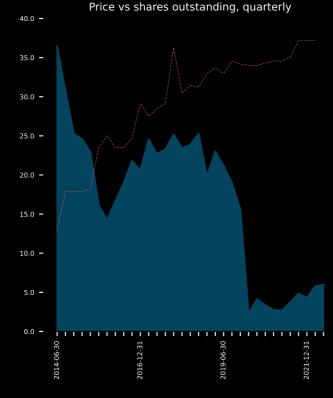
600 M

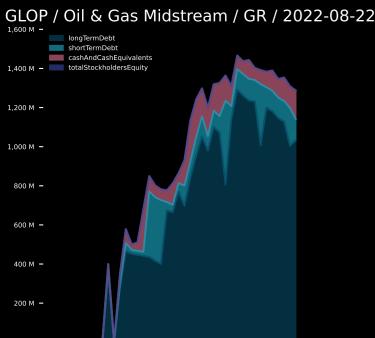
netIncome

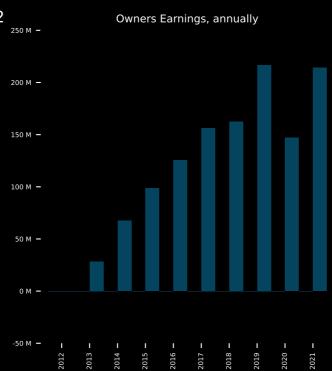
operatingCashFlow

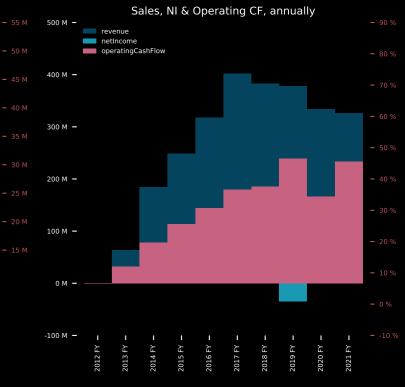
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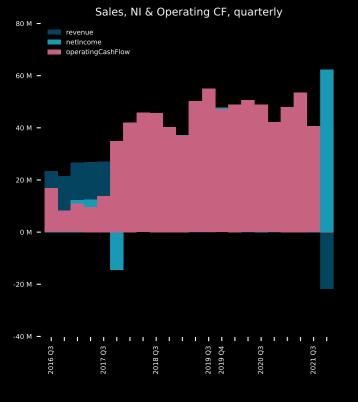


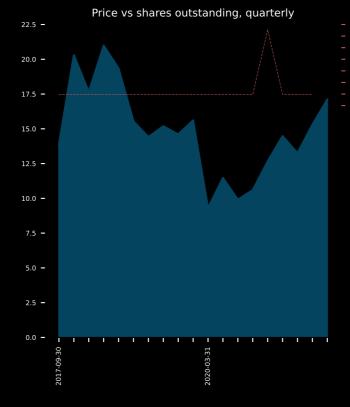


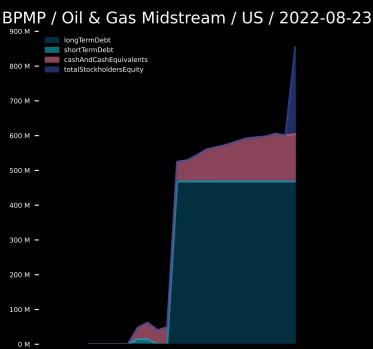


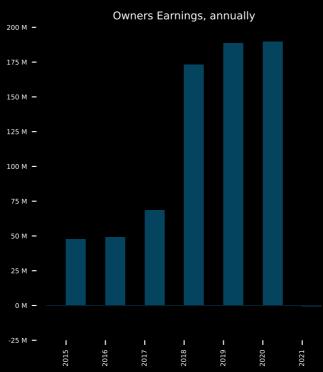


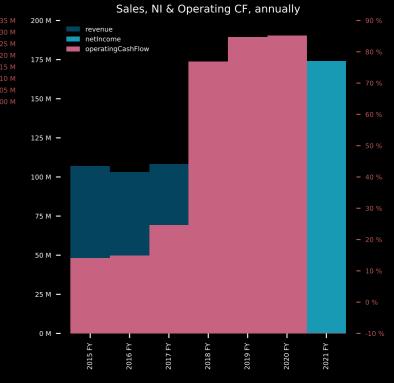
GasLog Partners LP acquires, owns, and operates liquefied natural gas (LNG) carriers under multi-year charters. As of February 24, 2022, it operated a fleet of 15 LNG carriers. The company was founded in 2014 and is based in Piraeus, Greece.











BP Midstream Partners LP owns, acquires, develops, and operates pipelines and other midstream assets in the United States. Its assets consist of interests in entities that own crude oil, natural gas, refined products, and diluent pipelines, as well as refined product terminals to transport onshore crude oil production to refinery in Whiting, Indiana as well as offshore crude oil and natural gas production to refining markets, and trading and distribution hubs. BP Midstream Partners GP LLC serves as a general partner of BP Midstream Partners LP. The company was incorporated in 2017 and is based in Houston, Texas.



0 M -

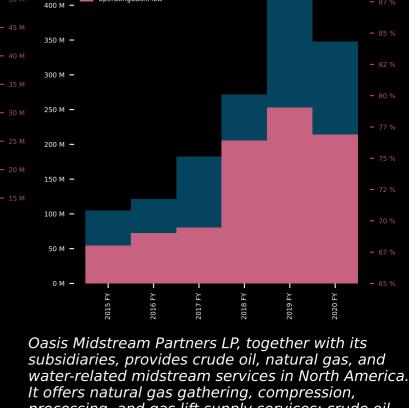
2017

Price vs shares outstanding, quarterly

Sales, NI & Operating CF, quarterly

100 M -

0 M -



Sales, NI & Operating CF, annually

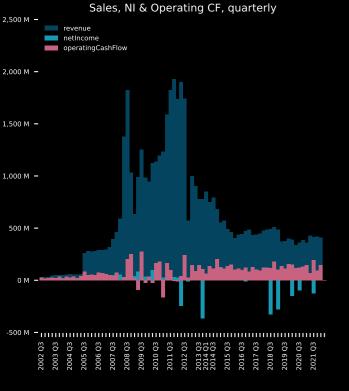
450 M -

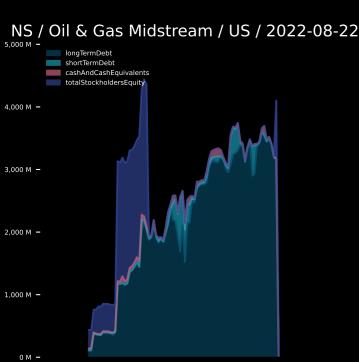
netIncome

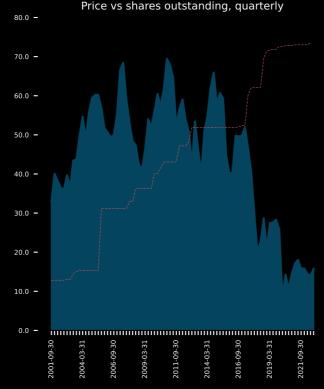
operatingCashFlow

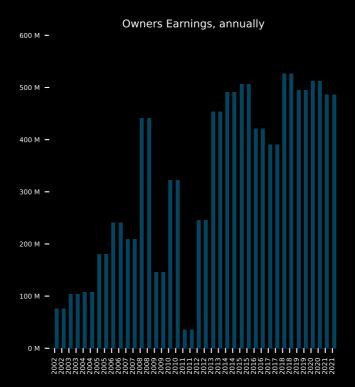
- 90 %

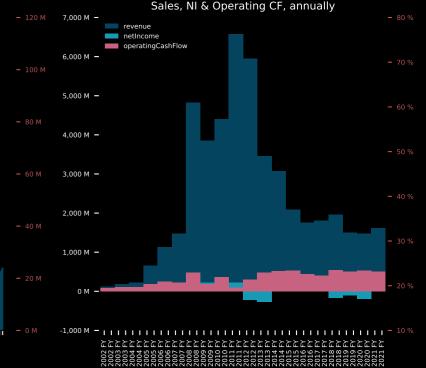
Oasis Midstream Partners LP, together with its subsidiaries, provides crude oil, natural gas, and water-related midstream services in North America. It offers natural gas gathering, compression, processing, and gas lift supply services; crude oil gathering, stabilization, blending, and storage services; produced and flowback water gathering and disposal services; freshwater distribution services; and crude oil transportation services from the Wild Basin operating area to Johnson's Corner. OMP GP LLC serves as the general partner of the company. The company was founded in 2013 and is based in Houston, Texas. As of February 1, 2022, Oasis Midstream Partners LP operates as a subsidiary of Crestwood Equity Partners LP.



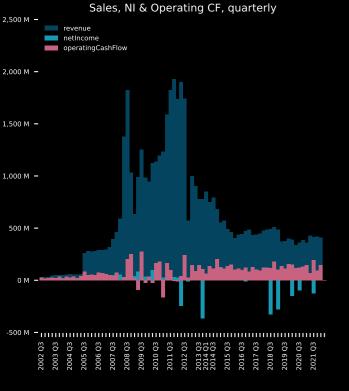


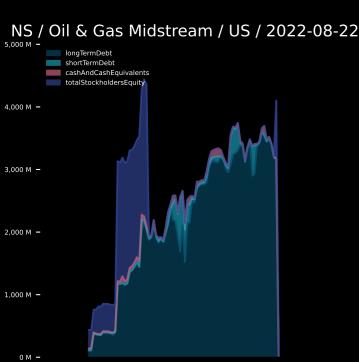


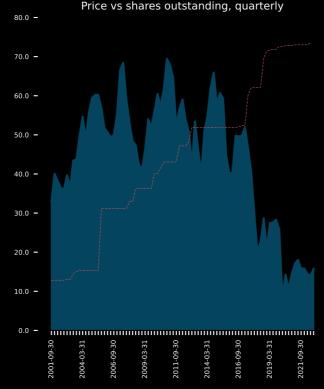


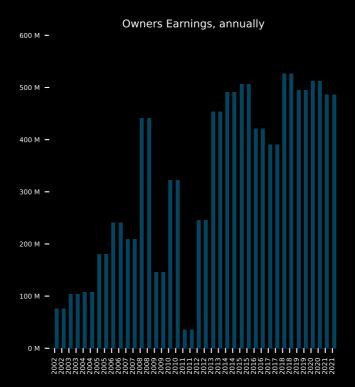


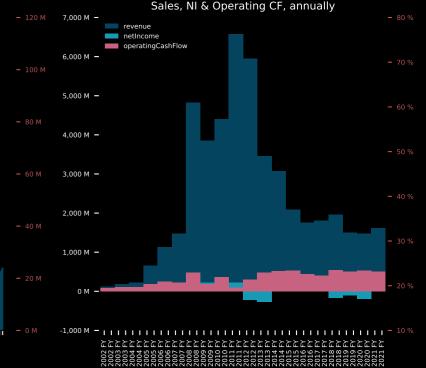
NuStar Energy L.P. engages in the terminalling, storage, and marketing of petroleum products in the United States and internationally. The company also engages in the transportation of petroleum products and anhydrous ammonia. It operates through three segments: Pipeline, Storage, and Fuels Marketing. The Pipeline segment transports refined products, crude oil, and anhydrous ammonia. The Storage segment owns terminal and storage facilities, which offer storage, handling, and other services for petroleum products, crude oil, specialty chemicals, renewable fuels, and other liquids; and pilotage, tug assistance, line handling, launch, emergency response, and other ship services. The Fuels Marketing segment is involved in bunkering operations in the Gulf Coast; blending operations; and purchase of petroleum products for resale. As of December 31, 2021, it had 3,205 miles of refined product pipelines and 2,230 miles of crude oil pipelines in Texas, Oklahoma, Kansas, Colorado, and New Mexico; a 2,050-mile refined product pipeline originating in southern Kansas and terminating at Jamestown, North Dakota; a 450-mile refined product pipeline originating at











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25 M -

-25 M -

400 M -

200 M -

0 M -



unloading rail facility; the Chalmette truck rack, a

truck loading rack facility; the Chalmette rosin yard, a rail yard facility; the Paulsboro lube oil terminal, a lube oil terminal facility; and the

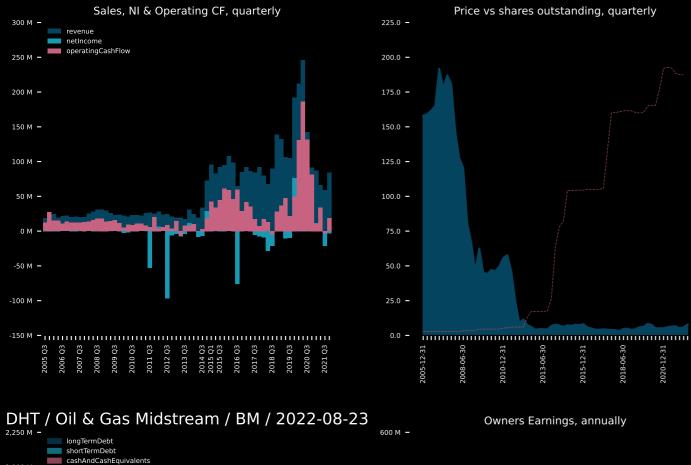
Delaware ethanol storage facility, an ethanol storage facility. In addition, the company is

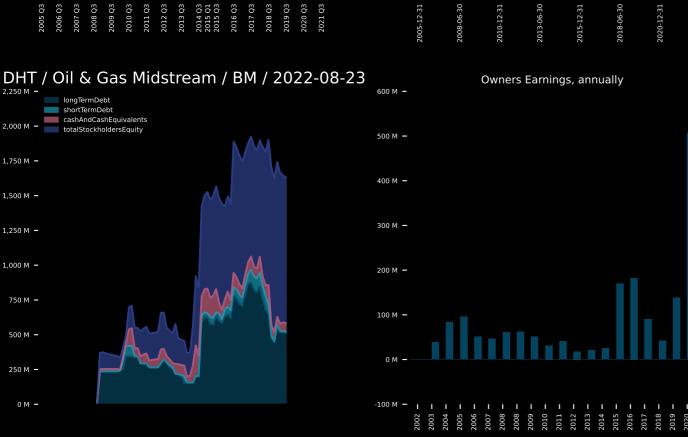
Sales, NI & Operating CF, annually

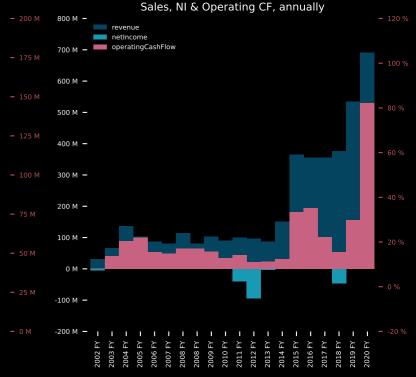
400 M -

netIncome

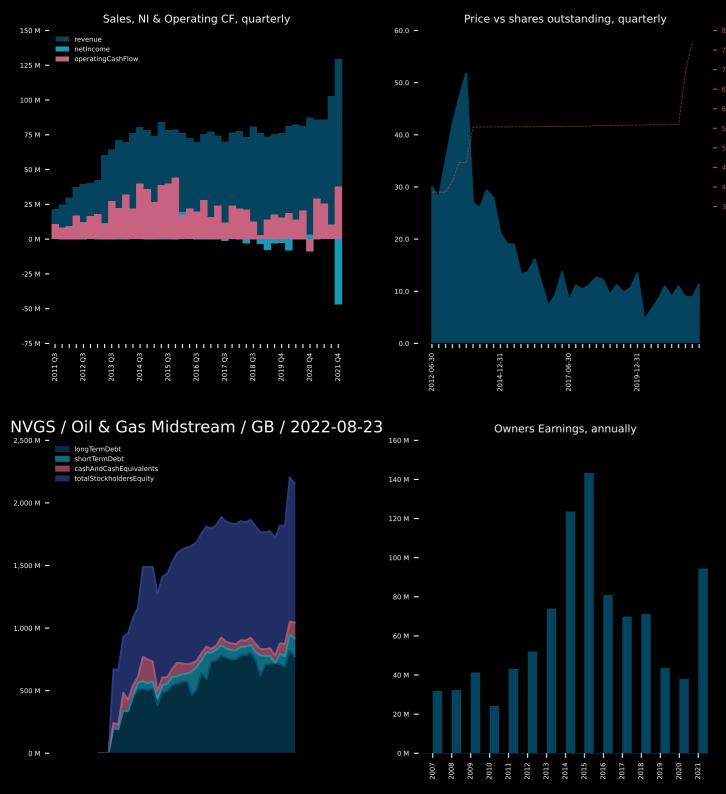
operatingCashFlow

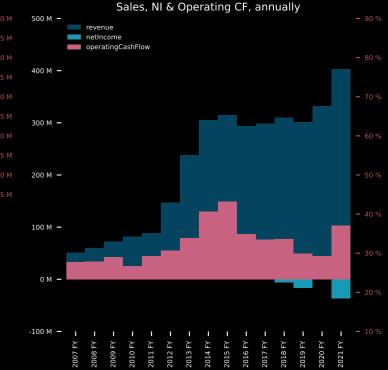




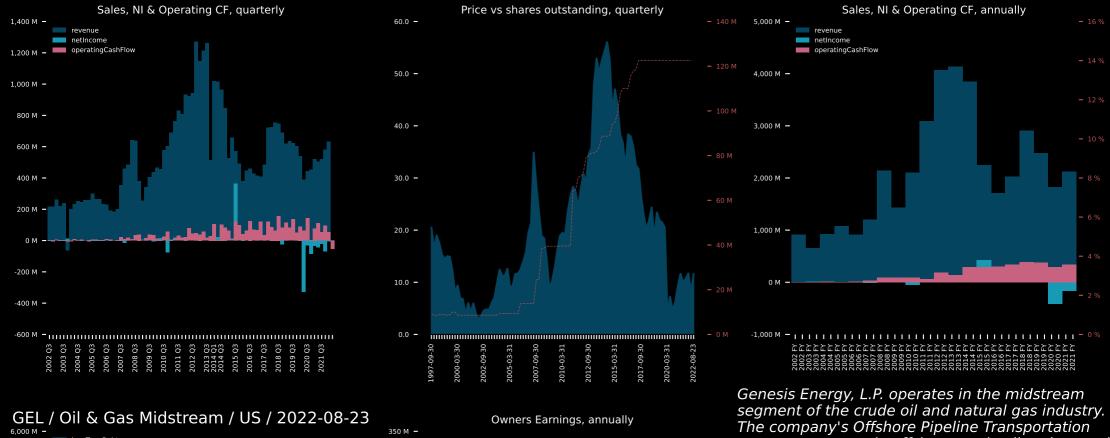


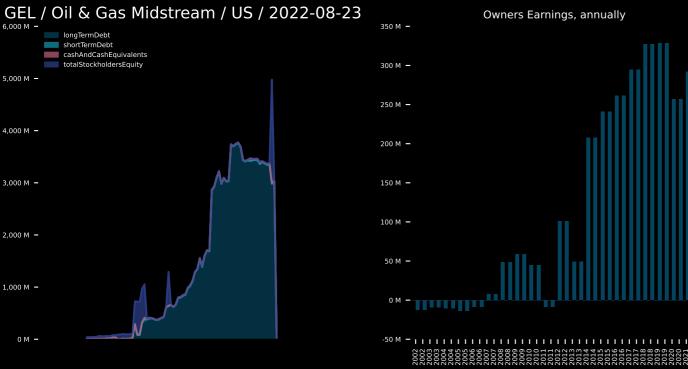
DHT Holdings, Inc., through its subsidiaries, owns and operates crude oil tankers primarily in Monaco, Singapore, and Norway. As of March 17, 2022, it had a fleet of 26 very large crude carriers with a capacity of 8,043,657 deadweight tons. The company was incorporated in 2005 and is headquartered in Hamilton, Bermuda.



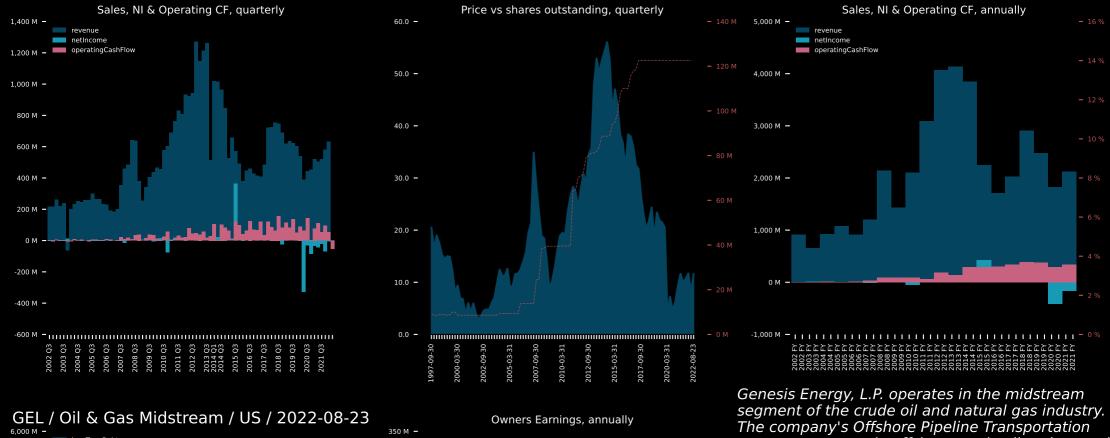


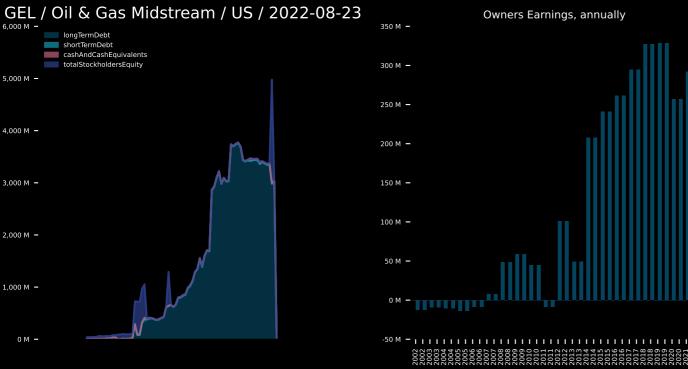
Navigator Holdings Ltd. owns and operates a fleet of liquefied gas carriers worldwide. The company provides international and regional seaborne transportation services of liquefied petroleum gas, petrochemical gases, and ammonia for energy companies, industrial users, and commodity traders. As of April 14, 2022, it operated a fleet of 53 semi- or fully-refrigerated liquefied gas carriers. The company was founded in 1997 and is based in London, the United Kingdom.



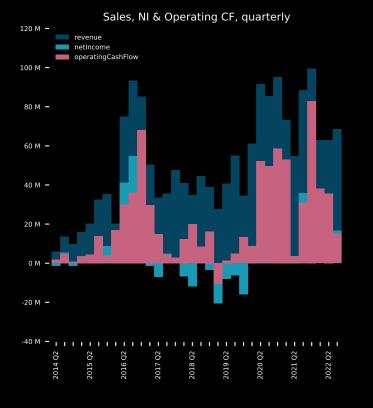


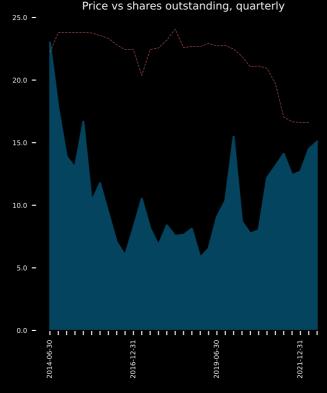
segment engages in offshore crude oil and natural gas pipeline transportation and handling operations; and in the deepwater pipeline servicing in the southern Keathley Canyon area of the Gulf of Mexico. This segment owns interests in approximately 1,422 miles of crude oil pipelines located offshore in the Gulf of Mexico. Its Sodium Minerals and Sulfur Services segment offers sulfur-extraction services to refining operations; and operates storage and transportation assets. This segment provides services to ten refining operations; and sells sodium hydrosulfide and caustic soda to industrial and commercial companies involved in the mining of base metals. Its Onshore Facilities and Transportation segment offers onshore facilities and transportation services to Gulf Coast crude oil refineries and producers by purchasing, transporting, storing, blending, and marketing crude oil and refined products. It operates trucks, trailers, railcars, and terminals and tankage with 4.2 million barrels of storage

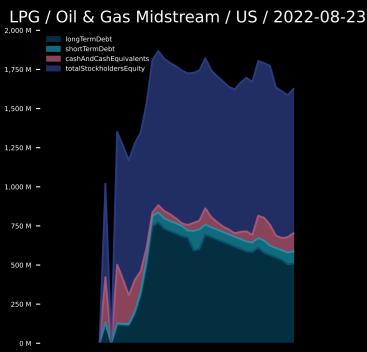


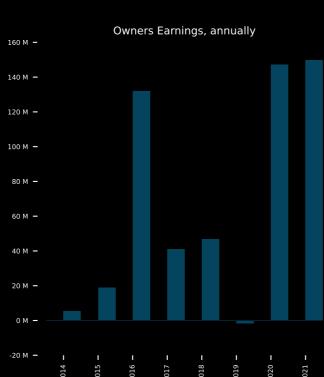


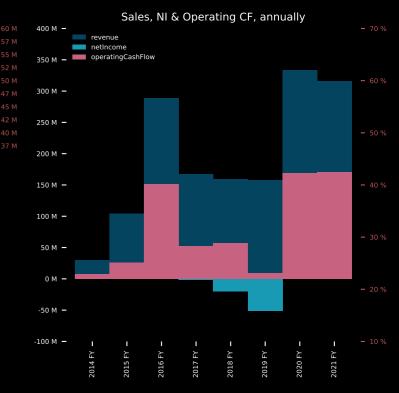
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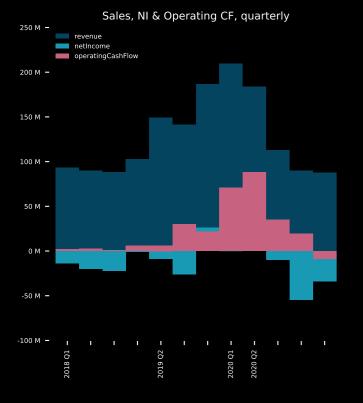


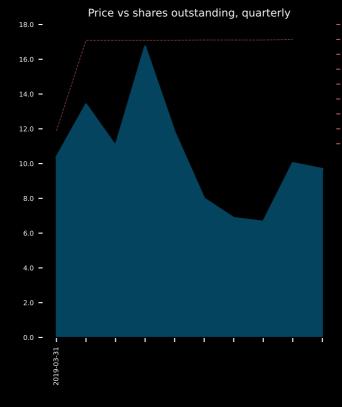


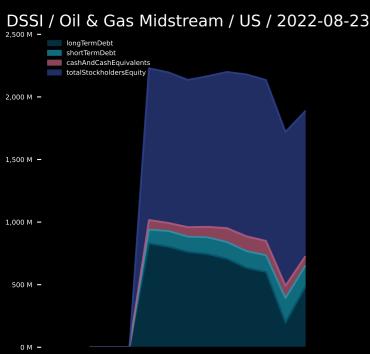


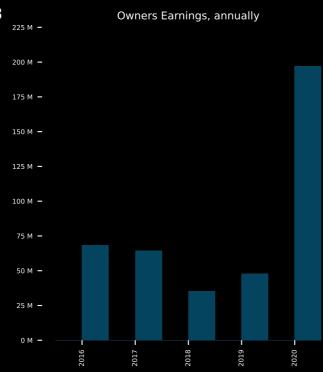


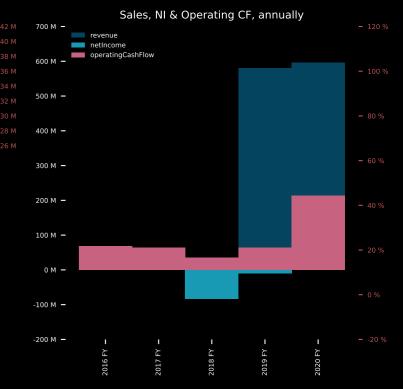
Dorian LPG Ltd., together with its subsidiaries, engages in the transportation of liquefied petroleum gas (LPG) through its LPG tankers worldwide. The company owns and operates very large gas carriers (VLGCs). As of May 19, 2021, its fleet consisted of twenty-three VLGCs. The company was incorporated in 2013 and is headquartered in Stamford, Connecticut.



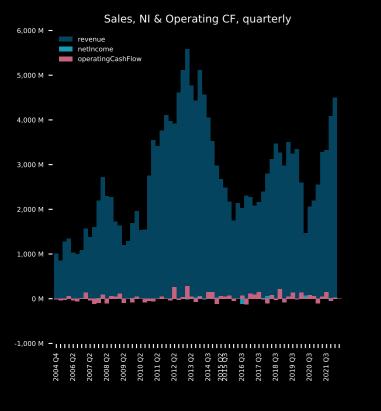


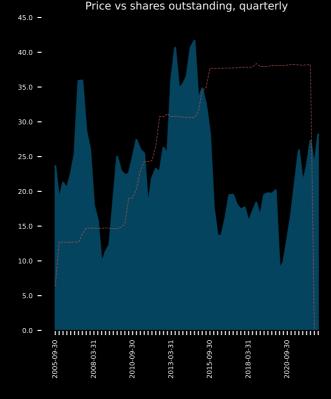


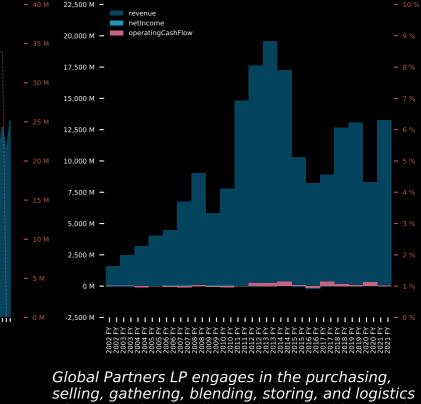




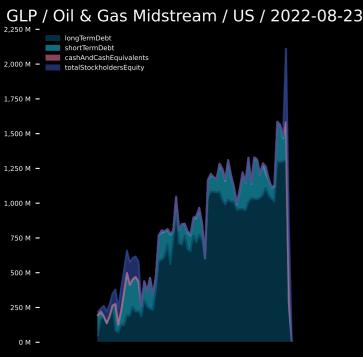
Diamond S Shipping Inc. provides seaborne transportation of crude oil, refined petroleum, and other products in the international shipping markets. The company operates in two segments, Crude Tankers and Product Carriers. As of June 30, 2020, it owned and operated a fleet of 64 vessels, including 13 Suezmax crude carriers, one Aframax crude carrier, and 50 medium-range product carriers. Diamond S Shipping Inc. was founded in 2018 and is based in Greenwich, Connecticut.

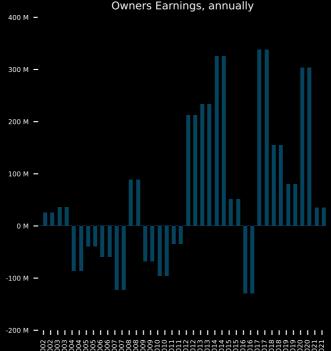




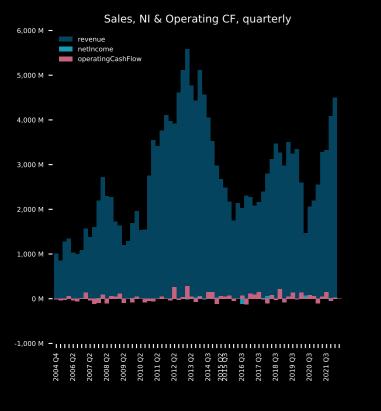


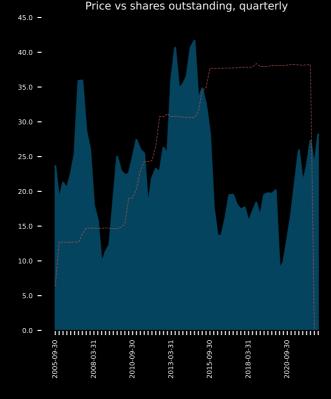
Sales, NI & Operating CF, annually

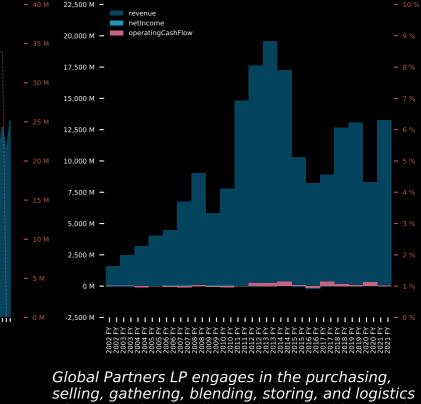




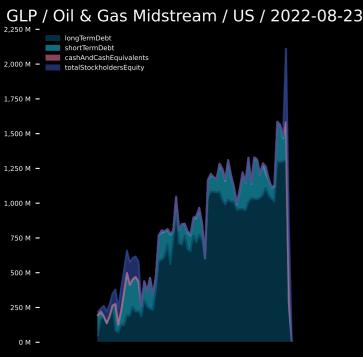
of transporting gasoline and gasoline blendstocks, distillates, residual oil, renewable fuels, crude oil, and propane to wholesalers, retailers, and commercial customers in the New England states, Mid-Atlantic region, and New York. The company is also involved in the transportation of petroleum products and renewable fuels through rail from the mid-continent region of the United States and Canada. Its Wholesale segment sells home heating oil, branded and unbranded gasoline and gasoline blendstocks, diesel, kerosene, residual oil, and propane to home heating oil retailers and wholesale distributors. It also aggregates crude oil through truck or pipeline in the mid-continent region of the United States and Canada, as well as transports it through rail and ships it through barge to refiners. The company's Gasoline Distribution and Station Operations segment sells branded and unbranded gasoline to gasoline station operators and sub-jobbers; operates gasoline stations and convenience stores; and provides car wash, lottery, and ATM services, as well as leases gasoline

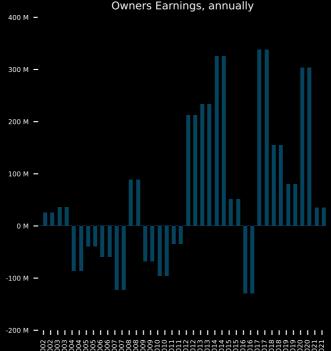




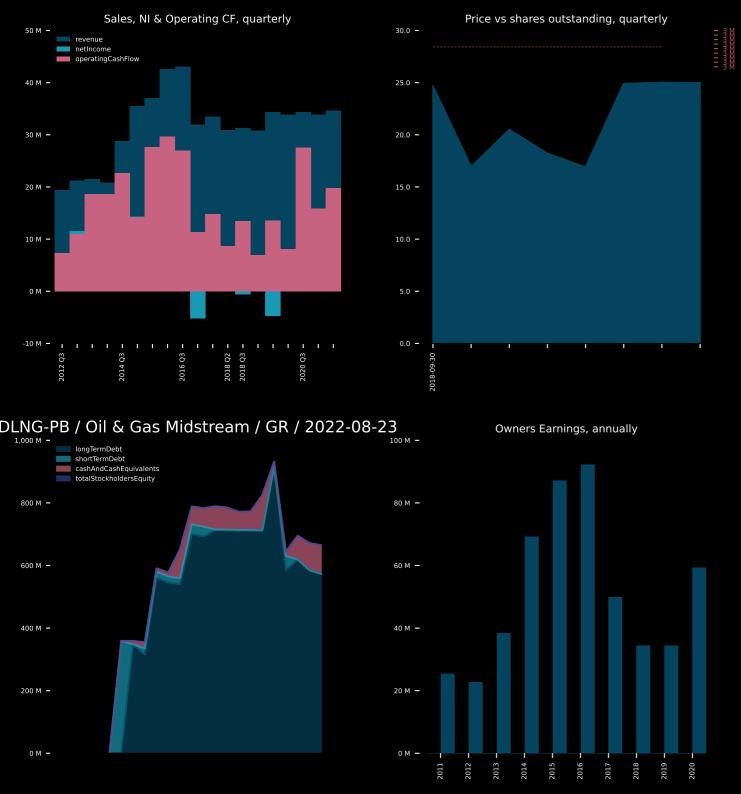


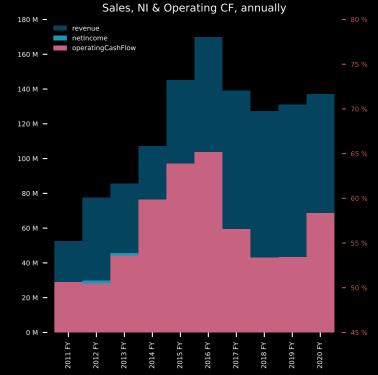
Sales, NI & Operating CF, annually



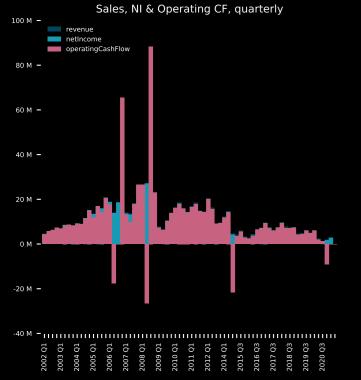


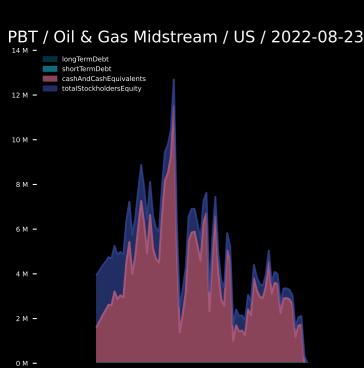
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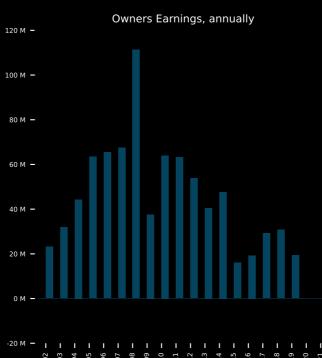


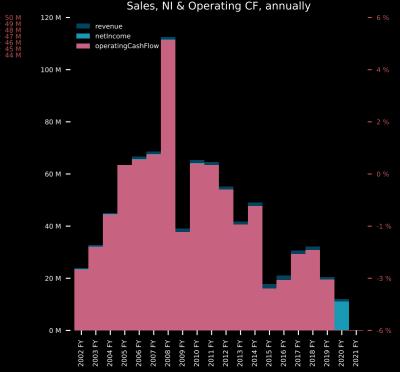
Dynagas LNG Partners LP, through its subsidiaries, operates in the seaborne transportation industry worldwide. The company owns and operates liquefied natural gas (LNG) carriers. As of April 28, 2021, its fleet consisted of six LNG carriers with an aggregate carrying capacity of approximately 914,000 cubic meters. Dynagas GP LLC serves as the general partner of Dynagas LNG Partners LP. The company was incorporated in 2013 and is headquartered in Athens, Greece.



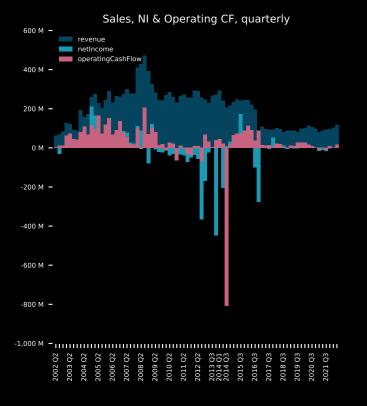








Permian Basin Royalty Trust, an express trust, holds overriding royalty interests in various oil and gas properties in the United States. The company owns a 75% net overriding royalty interest in the Waddell Ranch properties comprising Dune, Judkins, McKnight, Tubb, Devonian, and Waddell fields located in Crane County, Texas. As of December 31, 2021, the Waddell Ranch properties contained 268 net productive oil wells, 38 net productive gas wells, and 50 net injection wells. The company also holds a 95% net overriding royalty in the Texas Royalty properties, which consist of various producing oil fields, such as Yates, Wasson, Sand Hills, East Texas, Kelly-Snyder, Panhandle Regular, N. Cowden, Todd, Keystone, Kermit, McElroy, Howard-Glasscock, Seminole, and others located in 33 counties in Texas. Its Texas Royalty properties comprised approximately 125 separate royalty interests containing approximately 51,000 net producing acres. Permian Basin Royalty Trust was founded in 1980 and is based in Dallas. Texas.



shortTermDebt

3,500 M -

3,000 M -

2.500 M -

2,000 M -

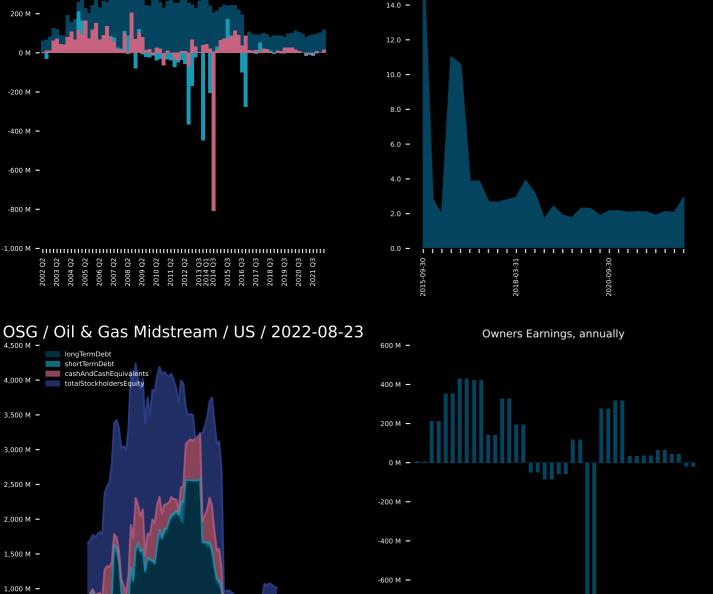
1,500 M -

1.000 M -

500 M -

0 M -

cashAndCashEquivalents totalStockholdersEquity

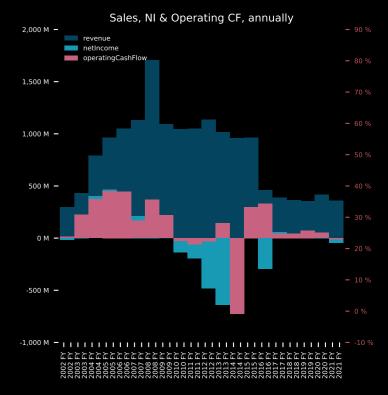


Price vs shares outstanding, quarterly

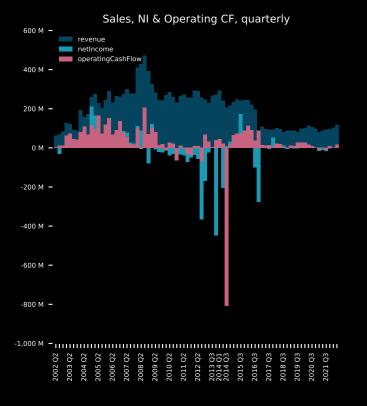
18.0 -

16.0 -

-800 M -



Overseas Shipholding Group, Inc., together with its subsidiaries, owns and operates a fleet of oceangoing vessels. Its vessels are engaged in the transportation of crude oil and petroleum products in the United States flag trade. As of December 31, 2021, the company owned or operated a fleet of 24 vessels totaling an aggregate of approximately 1.7 million deadweight tons. It serves independent oil traders, refinery operators, and the United States and international government entities. The company was founded in 1948 and is headquartered in Tampa, Florida.



shortTermDebt

3,500 M -

3,000 M -

2.500 M -

2,000 M -

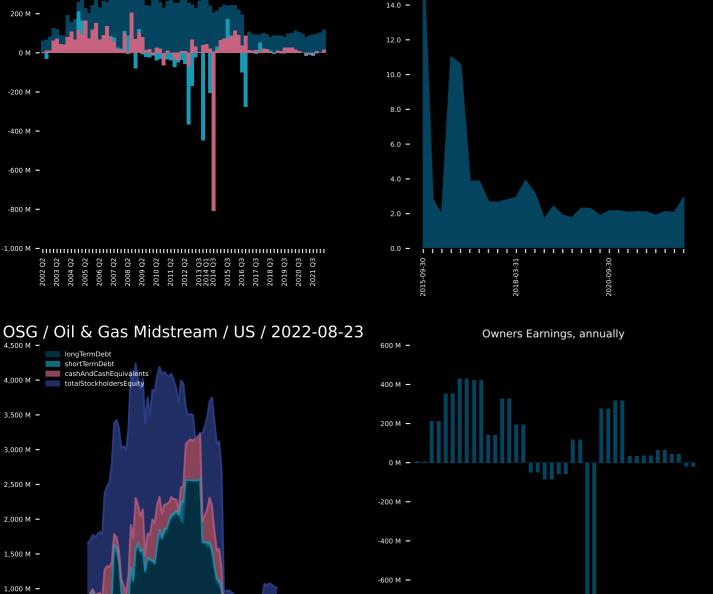
1,500 M -

1.000 M -

500 M -

0 M -

cashAndCashEquivalents totalStockholdersEquity

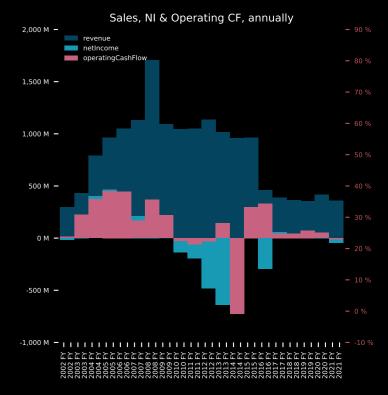


Price vs shares outstanding, quarterly

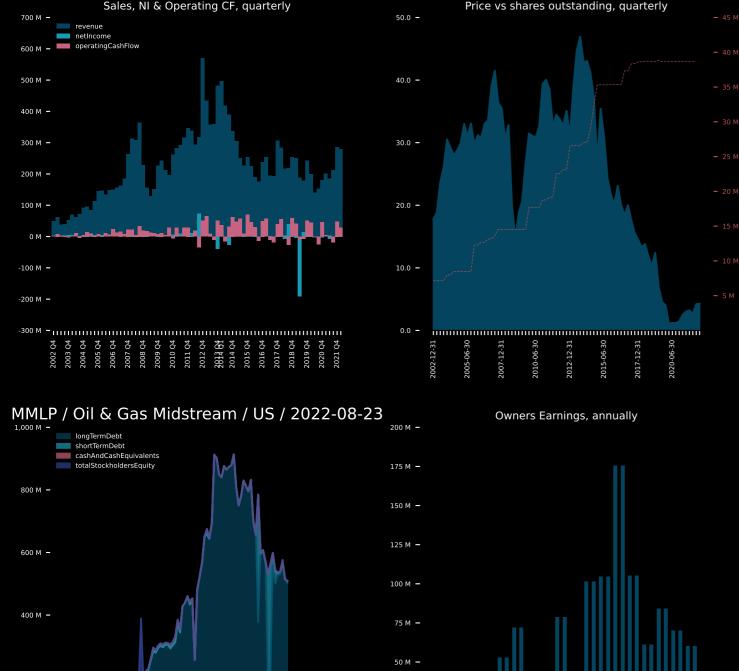
18.0 -

16.0 -

-800 M -

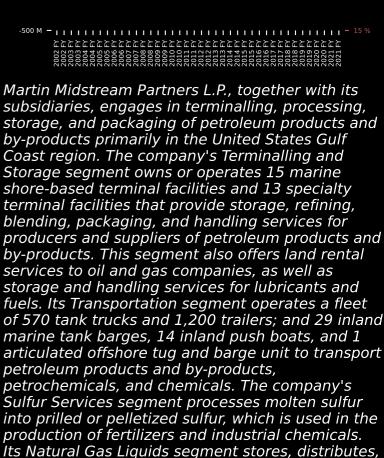


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200 M -

0 M -



and transports natural gas liquids for wholesale

Sales, NI & Operating CF, annually

1.750 M -

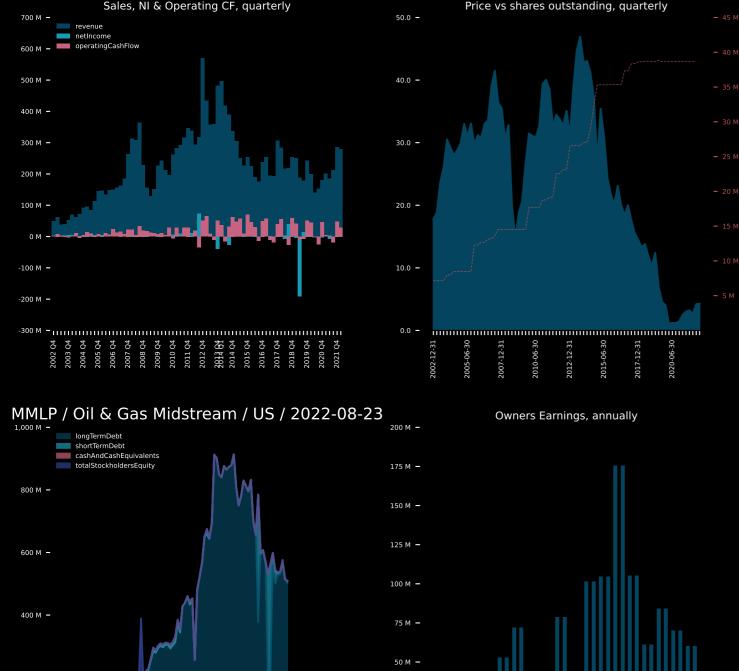
1,250 M -

500 M -

250 M -

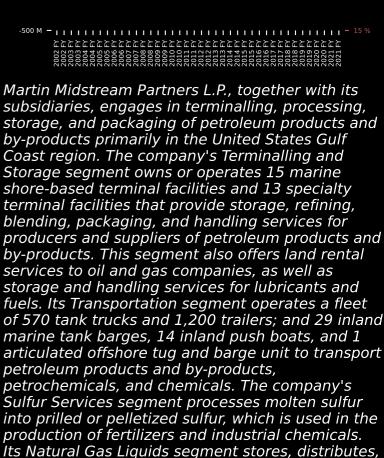
-250 M -

netIncome



200 M -

0 M -



and transports natural gas liquids for wholesale

Sales, NI & Operating CF, annually

1.750 M -

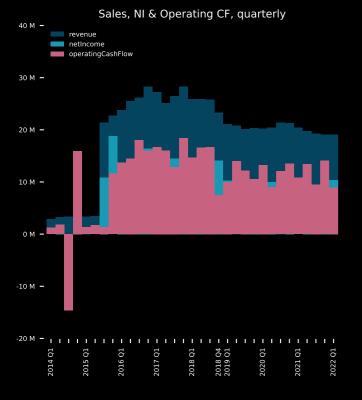
1,250 M -

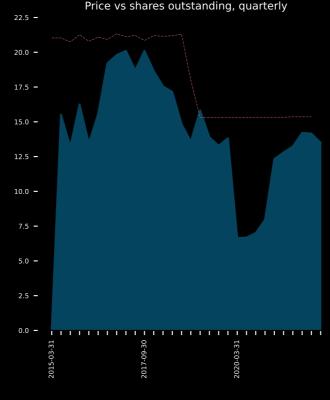
500 M -

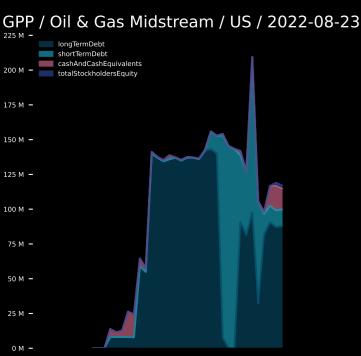
250 M -

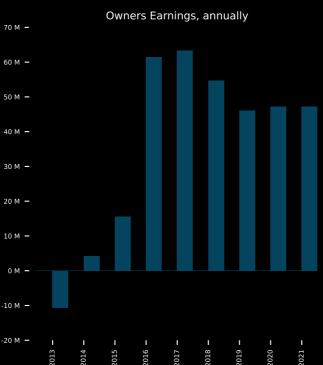
-250 M -

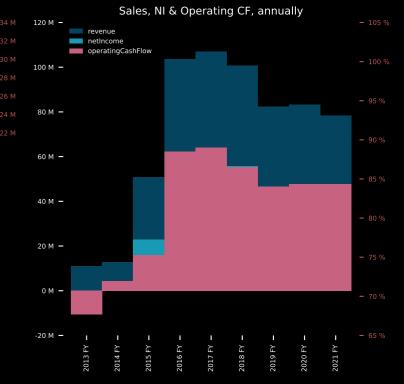
netIncome



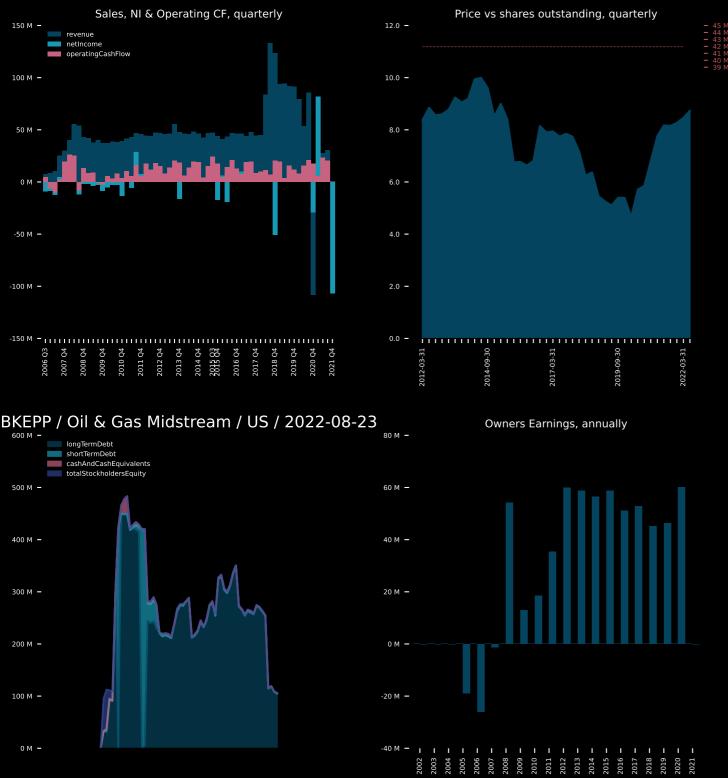


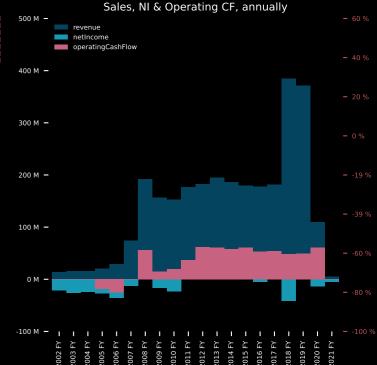




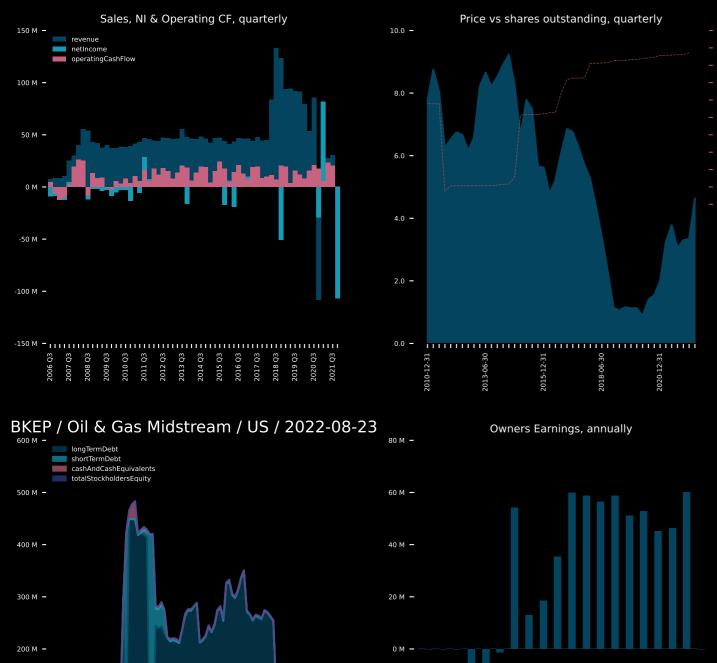


Green Plains Partners LP provides fuel storage and transportation services in the United States. It acquires, owns, develops, and operates ethanol and fuel storage facilities, terminals, transportation assets, and other related assets and businesses. The company owns or leases 29 ethanol storage facilities and approximately 43 acres of land; and 4 fuel terminals in Alabama, Louisiana, Mississippi, and Oklahoma. It also owns and operates a fleet of 19 trucks and tankers for transportation of ethanol and other products. The company was incorporated in 2015 and is headquartered in Omaha, Nebraska. Green Plains Partners LP operates as a subsidiary of Green Plains Inc.





Blueknight Energy Partners, L.P. provides integrated terminalling services for companies engaged in the production, distribution, and handling of liquid asphalt in the United States. As of March 1, 2022, it had 54 terminals located in 26 states. Blueknight Energy Partners G.P., L.L.C. operates as a general partner of Blueknight Energy Partners, L.P. The company was formerly known as SemGroup Energy Partners, L.P. and changed its name to Blueknight Energy Partners, L.P. in December 2009. Blueknight Energy Partners, L.P. was incorporated in 2007 and is headquartered in Tulsa, Oklahoma.

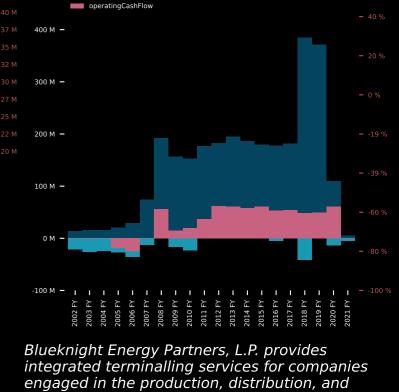


-20 M -

2008 2009 2010 2011 2012 2013 2015 2015 2017 2018 2019 2020

100 M -

0 M -



Sales, NI & Operating CF, annually

500 M -

revenue

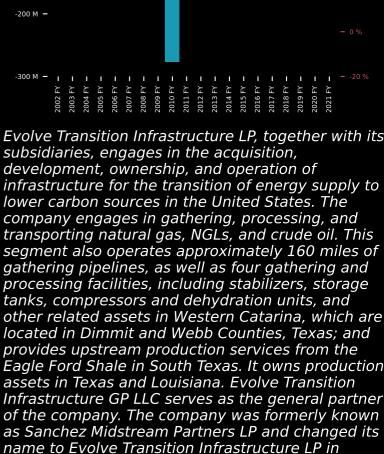
netIncome

Blueknight Energy Partners, L.P. provides integrated terminalling services for companies engaged in the production, distribution, and handling of liquid asphalt in the United States. As of March 1, 2022, it had 54 terminals located in 26 states. Blueknight Energy Partners G.P., L.L.C. operates as a general partner of Blueknight Energy Partners, L.P. The company was formerly known as SemGroup Energy Partners, L.P. and changed its name to Blueknight Energy Partners, L.P. in December 2009. Blueknight Energy Partners, L.P. was incorporated in 2007 and is headquartered in Tulsa, Oklahoma.



100 M -

0 M -



February 2021. Evolve Transition Infrastructure LP was incorporated in 2005 and is based in Houston,

Sales, NI & Operating CF, annually

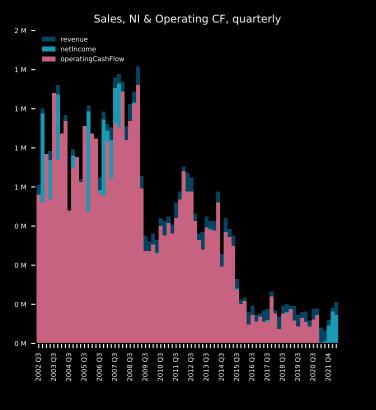
200 M -

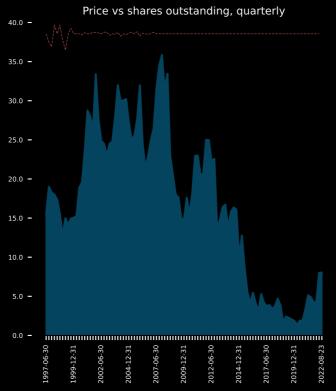
100 M -

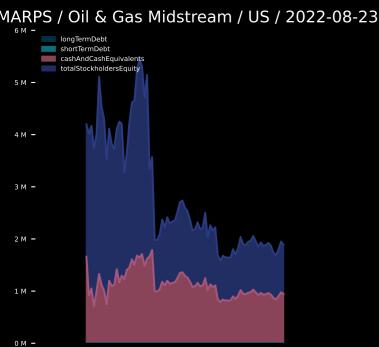
-100 M -

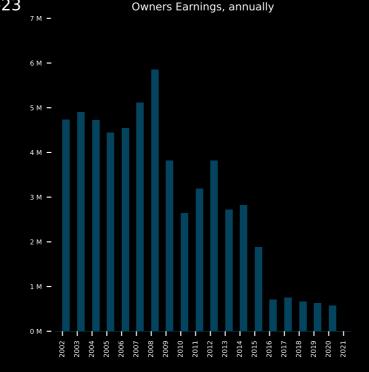
Texas.

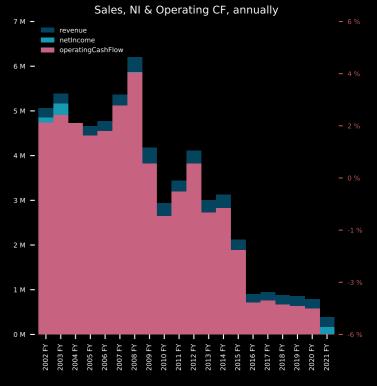
netIncome



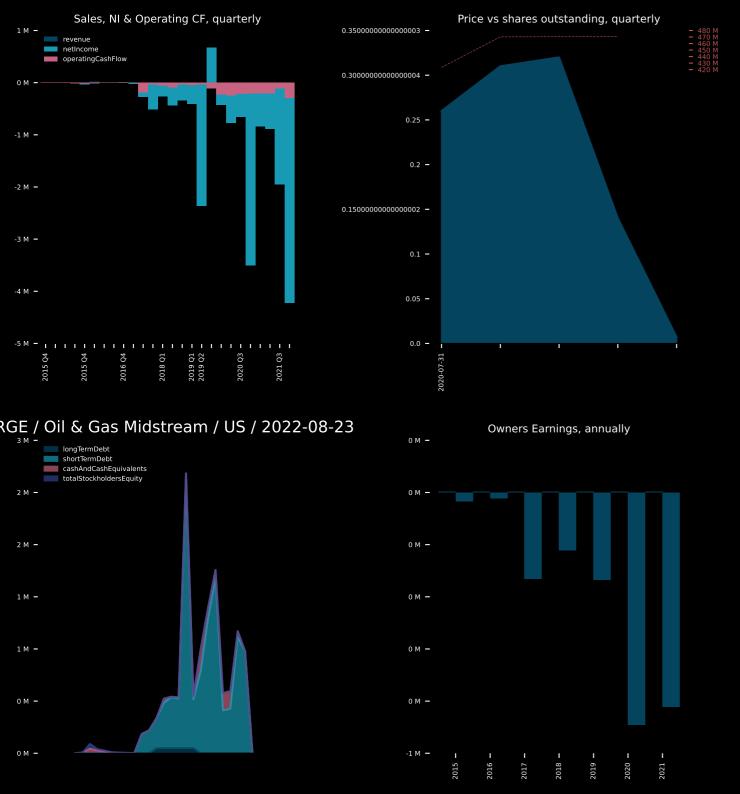


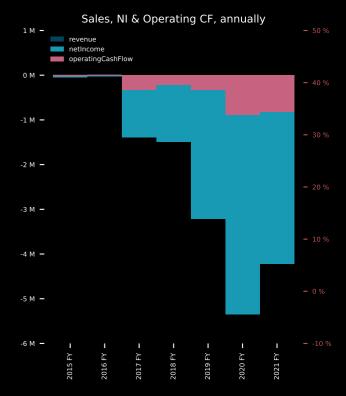




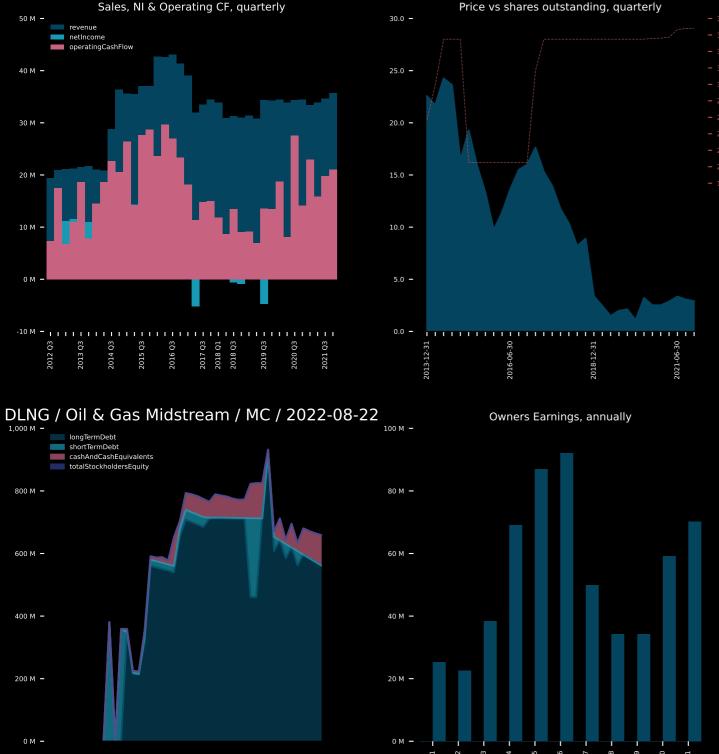


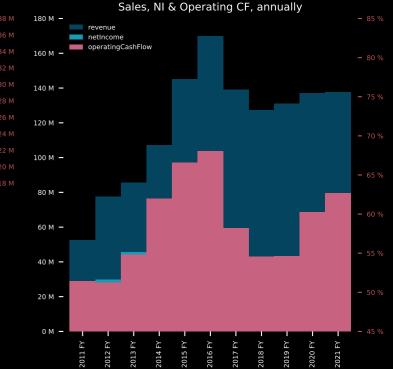
Marine Petroleum Trust, together with its subsidiary, Marine Petroleum Corporation, operates as a royalty trust in the United States. As of June 30, 2021, the company had an overriding royalty interest in 55 oil and natural gas leases covering approximately 199,868 gross acres located in the Central and Western areas of the Gulf of Mexico off the coasts of Louisiana and Texas. Marine Petroleum Trust was incorporated in 1956 and is based in Dallas, Texas.



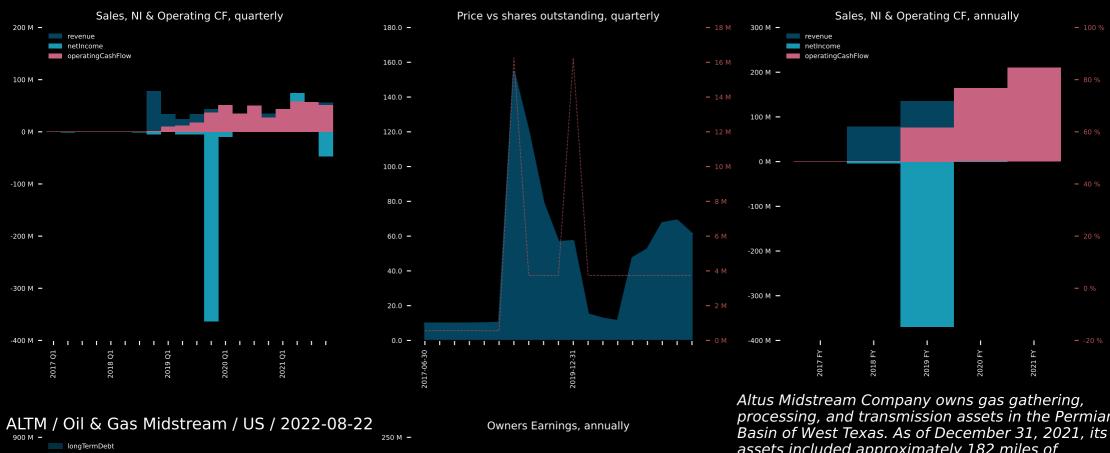


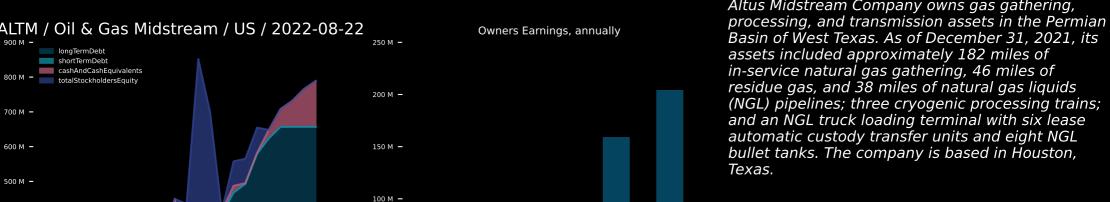
Mirage Energy Corporation, through its subsidiaries, focuses on developing an integrated pipeline and natural gas storage facility in Mexico and the United States. The company was formerly known as Bridgewater Platforms Inc. and changed its name to Mirage Energy Corporation in November 2016. Mirage Energy Corporation was incorporated in 2014 and is based in San Antonio, Texas.





Dynagas LNG Partners LP, through its subsidiaries, operates in the seaborne transportation industry worldwide. The company owns and operates liquefied natural gas (LNG) carriers. As of April 28, 2021, its fleet consisted of six LNG carriers with an aggregate carrying capacity of approximately 914,000 cubic meters. Dynagas GP LLC serves as the general partner of Dynagas LNG Partners LP. The company was incorporated in 2013 and is headquartered in Athens, Greece.





2021

50 M -

0 M -

-50 M -

700 M -

600 M -

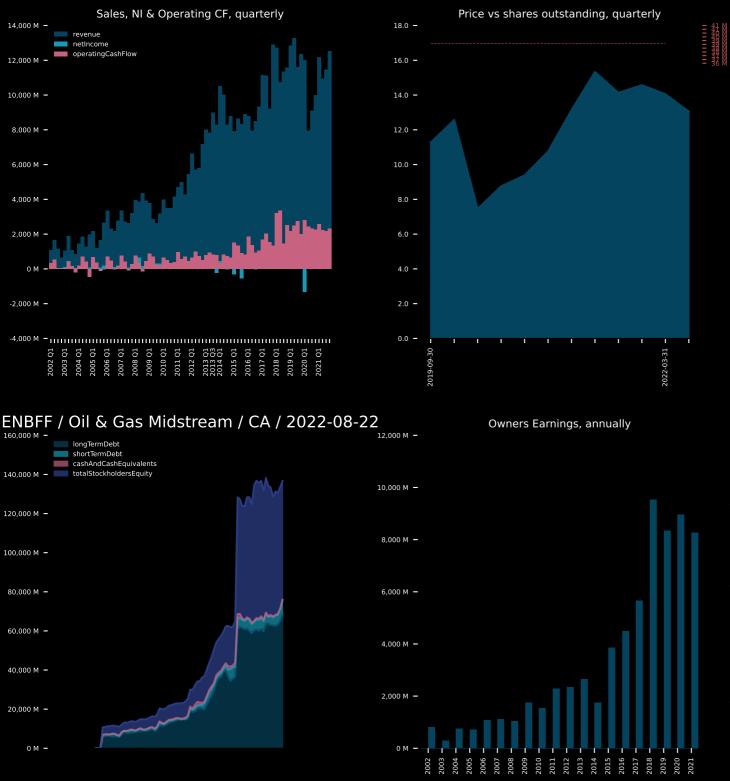
500 M -

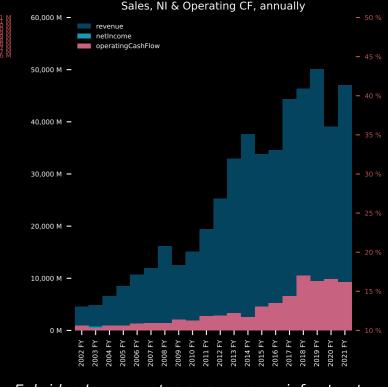
400 M -

300 M -

200 M -

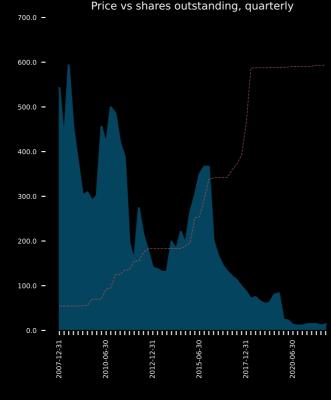
100 M -

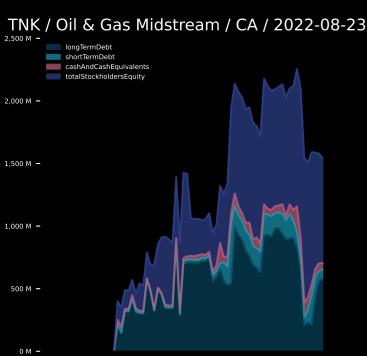


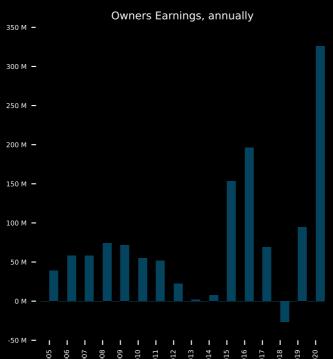


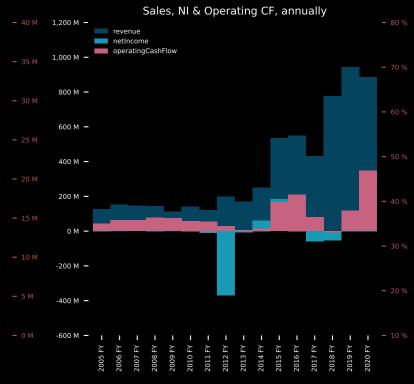
Enbridge Inc. operates as an energy infrastructure company. The company operates through five segments: Liquids Pipelines, Gas Transmission and Midstream, Gas Distribution and Storage, Renewable Power Generation, and Energy Services. The Liquids Pipelines segment operates pipelines and related terminals to transport various grades of crude oil and other liquid hydrocarbons in Canada and the United States. The Gas Transmission and Midstream segment invests in natural gas pipelines, and gathering and processing facilities in Canada and the United States. The Gas Distribution and Storage segment is involved in natural gas utility operations serving residential, commercial, and industrial customers in Ontario, as well as natural gas distribution and energy transportation activities in Quebec. The Renewable Power Generation segment operates power generating assets, such as wind, solar, geothermal, and waste heat recovery facilities; and transmission assets in North America and Europe. The Energy Services segment provides energy marketing services to refiners, producers, and other customers; and physical commodity





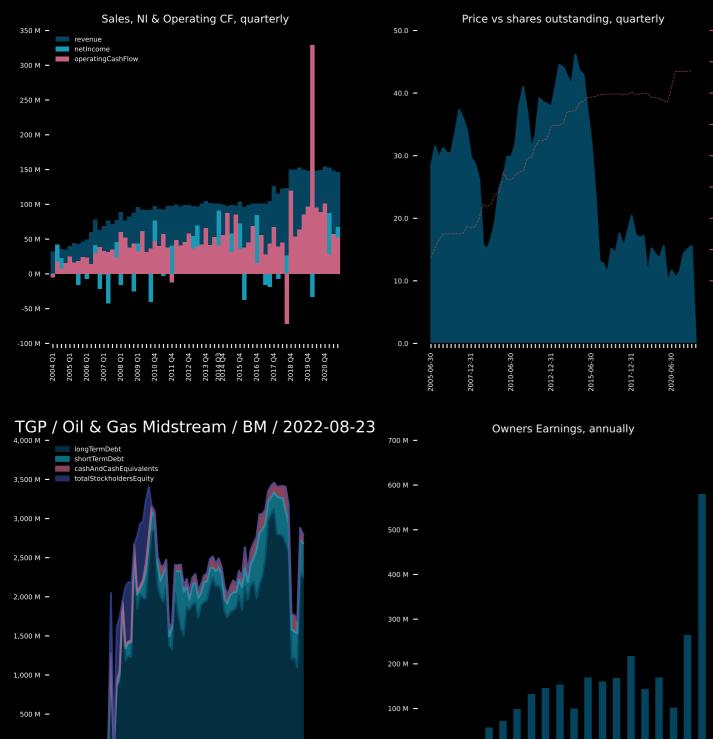


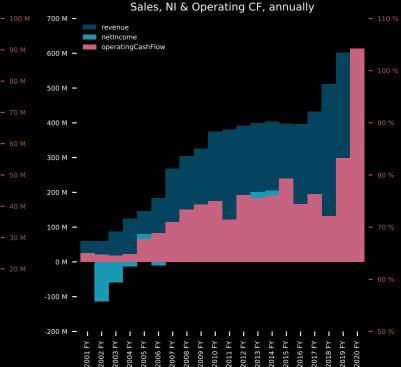




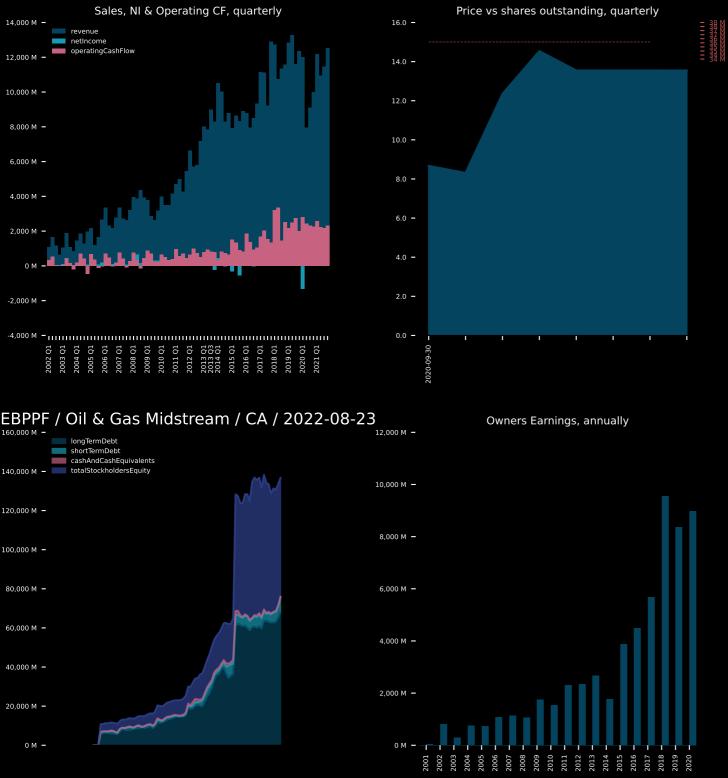
Teekay Tankers Ltd. provides marine transportation services to oil industries in Bermuda and internationally. The company offers voyage and time charter services; and offshore ship-to-ship transfer services of commodities primarily crude oil and refined oil products, as well as liquid gases and various other products. It also provides tanker commercial and technical management services. As of December 31, 2021, the company owned and leased 48 double-hull oil tankers, time-chartered in two Aframax tankers, and one LR2 tanker. Teekay Tankers Ltd. was incorporated in 2007 and is headquartered in Hamilton, Canada.

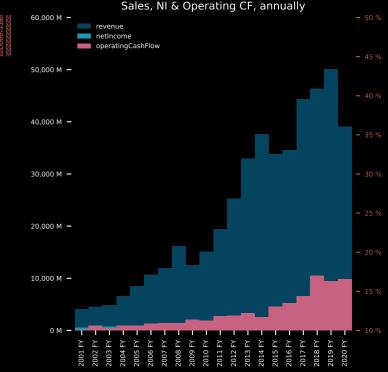




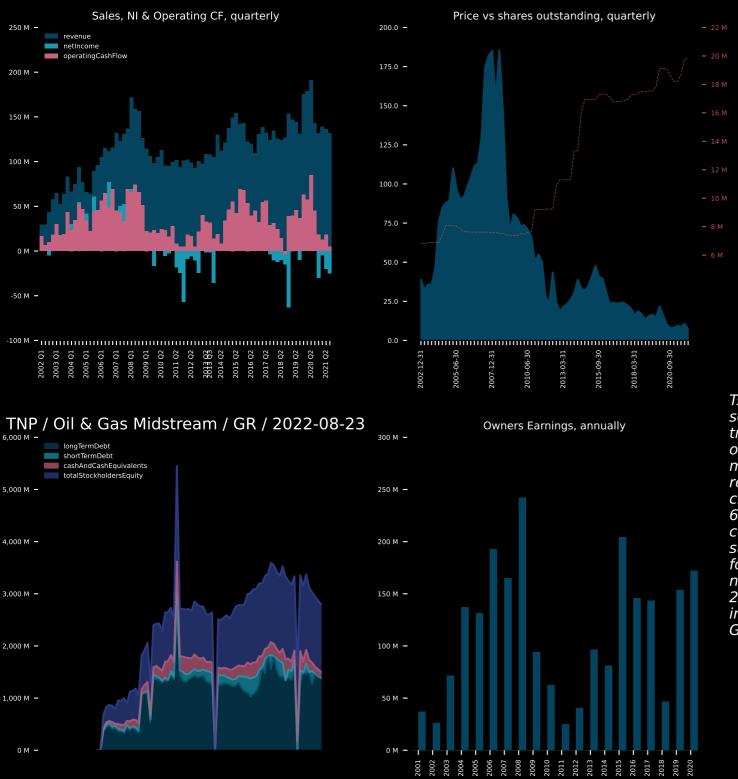


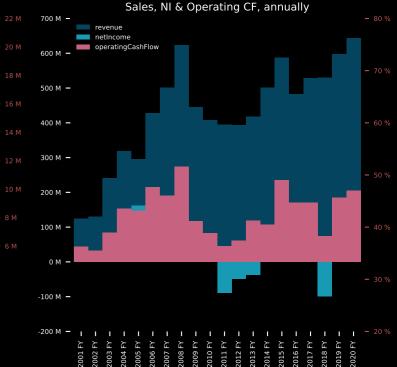
Teekay LNG Partners L.P. provides marine transportation services focusing on liquefied natural gas (LNG) and liquefied petroleum gas (LPG) worldwide. It operates in two segments, LNG and LPG. The company transports liquid petroleum gases, including propane, butane, and ethane; petrochemical gases, such as ethylene, propylene, and butadiene; and ammonia. As of December 31, 2020, it had a fleet of 47 LNG carriers and 30 LPG and multi-gas carriers. Teekay GP L.L.C. serves as the general partner of the company. Teekay LNG Partners L.P. was incorporated in 2004 and is based in Hamilton, Bermuda.



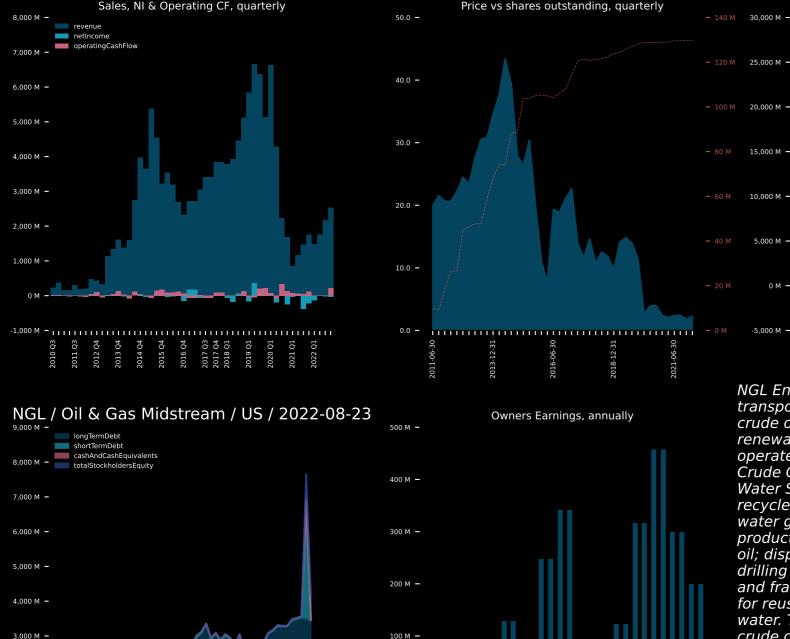


Enbridge Inc. operates as an energy infrastructure company. The company operates through five segments: Liquids Pipelines, Gas Transmission and Midstream, Gas Distribution and Storage, Renewable Power Generation, and Energy Services. The Liquids Pipelines segment operates pipelines and related terminals to transport various grades of crude oil and other liquid hydrocarbons in Canada and the United States. The Gas Transmission and Midstream segment invests in natural gas pipelines, and gathering and processing facilities in Canada and the United States. The Gas Distribution and Storage segment is involved in natural gas utility operations serving residential, commercial, and industrial customers in Ontario, as well as natural gas distribution and energy transportation activities in Quebec. The Renewable Power Generation segment operates power generating assets, such as wind, solar, geothermal, and waste heat recovery facilities; and transmission assets in North America and Europe. The Energy Services segment provides energy marketing services to refiners, producers, and other customers; and physical commodity





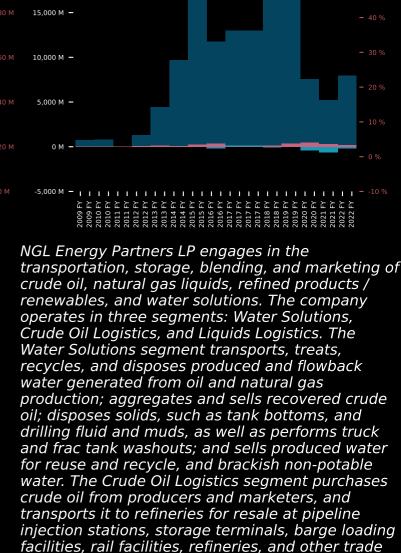
Tsakos Energy Navigation Limited provides seaborne crude oil and petroleum product transportation services worldwide. The company offers marine transportation services for national, major, and other independent oil companies and refiners under long, medium, and short-term charters. As of April 21, 2022, it operated a fleet of 66 double-hull vessels, comprising of 60 conventional tankers, three LNG carriers, and three suezmax DP2 shuttle tankers. The company was formerly known as MIF Limited and changed its name to Tsakos Energy Navigation Limited in July 2001. Tsakos Energy Navigation Limited was incorporated in 1993 and is based in Athens, Greece.



2.000 M -

1 000 M -

0 M -



hubs; and provides storage, terminaling, and

transportation services through pipelines. The Liquids Logistics segment supplies natural gas

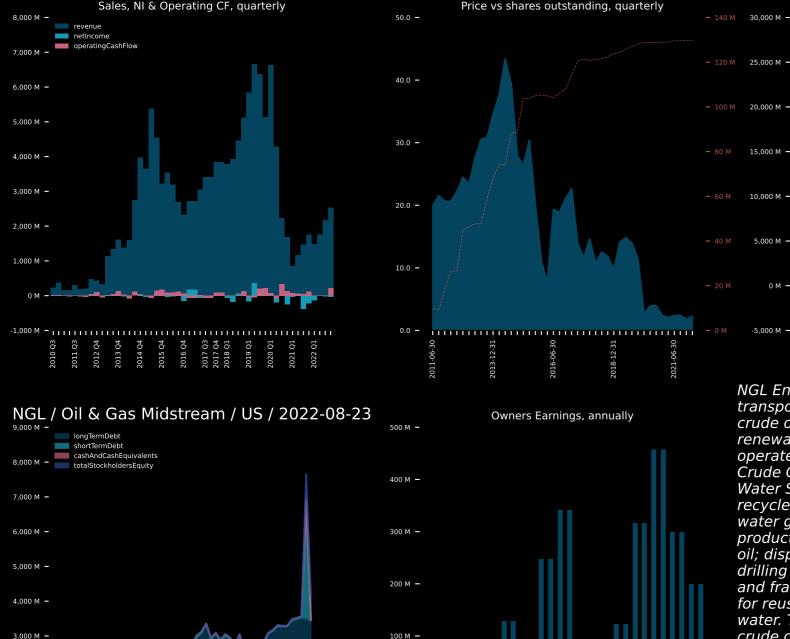
liquids, refined petroleum products, and biodiesel to commercial, retail, and industrial customers in

Sales, NI & Operating CF, annually

netIncome

25.000 M -

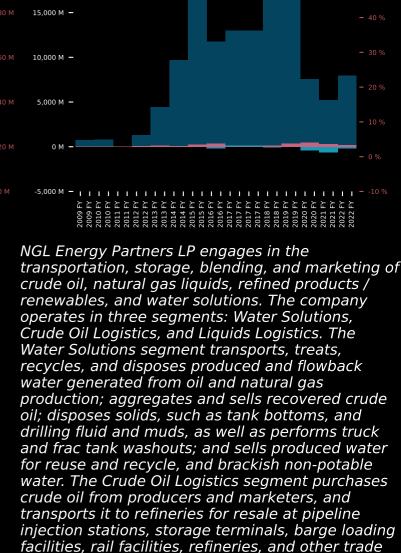
20,000 M -



2.000 M -

1 000 M -

0 M -



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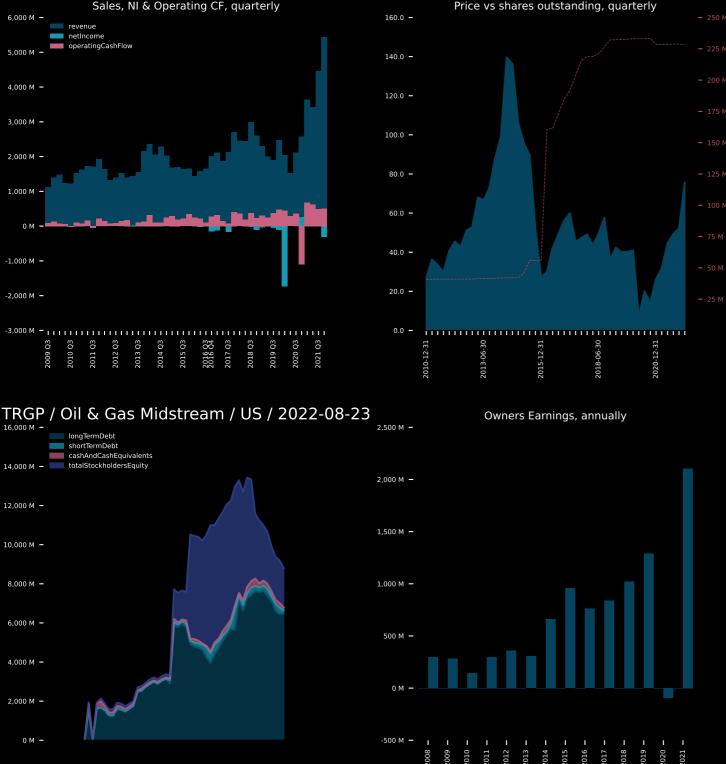
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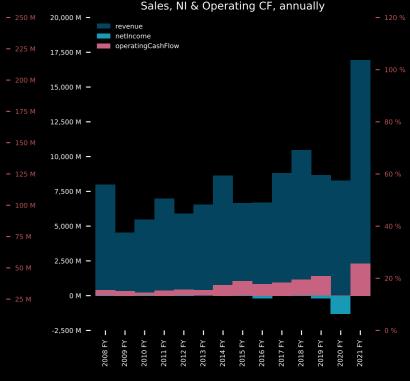
Sales, NI & Operating CF, annually

netIncome

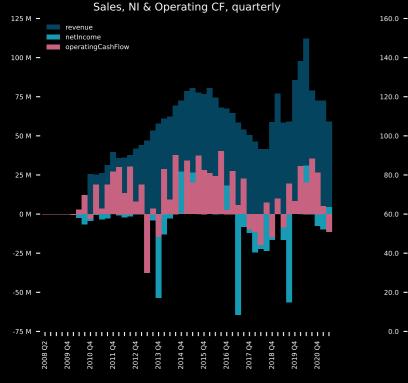
25.000 M -

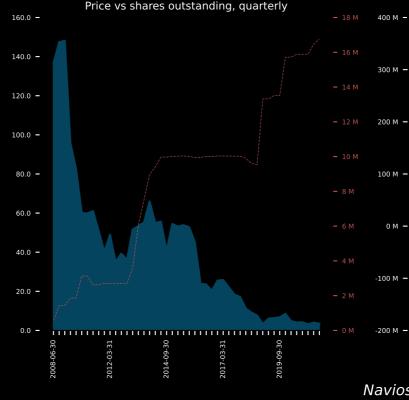
20,000 M -





Targa Resources Corp., together with its subsidiary, Targa Resources Partners LP, owns, operates, acquires, and develops a portfolio of midstream energy assets in North America. It operates in two segments, Gathering and Processing, and Logistics and Transportation. The company engages in gathering, compressing, treating, processing, transporting, and selling natural gas; storing, fractionating, treating, transporting, and selling natural gas liquids (NGL) and NGL products, including services to liquefied petroleum gas exporters; and gathering, purchasing, storing, terminaling, and selling crude oil. It is also involved in the purchase and resale of NGL products; and wholesale of propane, as well as provision of related logistics services to multi-state retailers, independent retailers, and other end-users. In addition, the company offers NGL balancing services; and transportation services to refineries and petrochemical companies in the Gulf Coast area, as well as purchases, markets, and resells natural gas. It operates approximately 28,400 miles of natural gas pipelines, including 42 owned and operated processing plants; and owns or





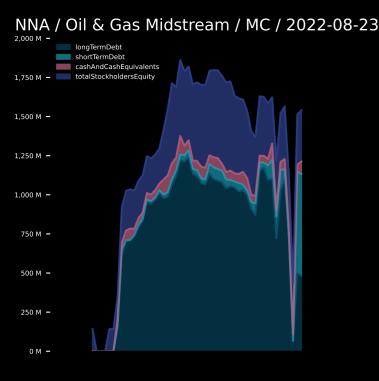


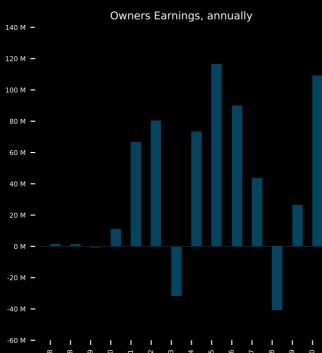
Sales, NI & Operating CF, annually

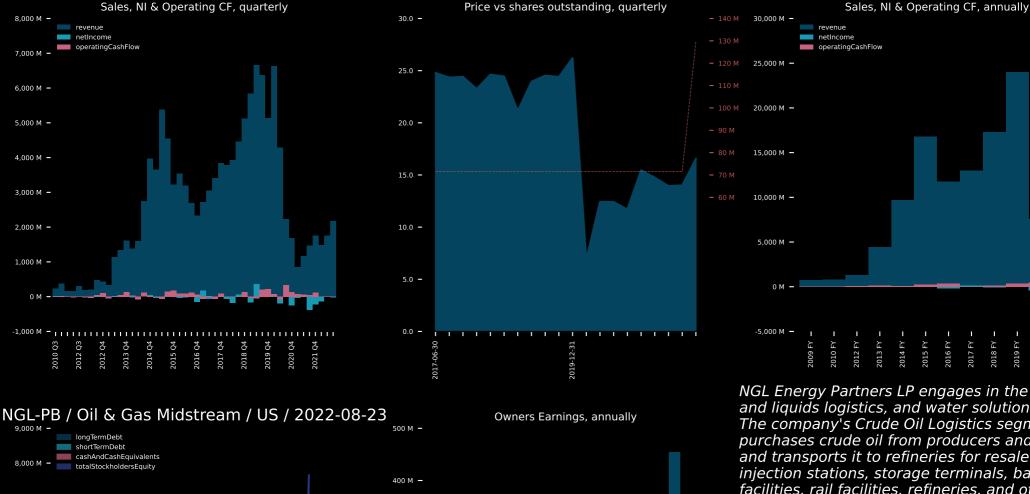
- 80 %

netIncome

and Nave Pulsar.

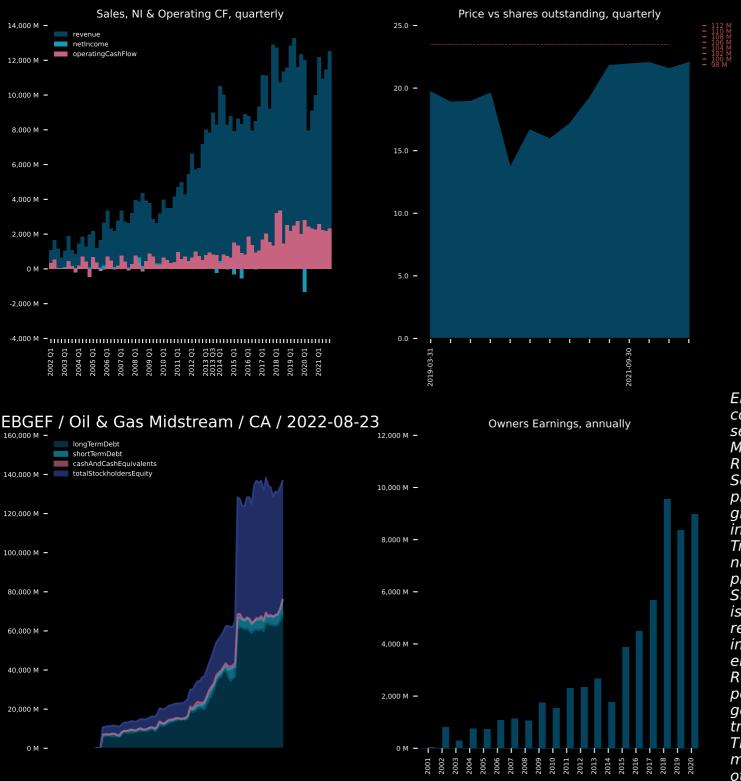


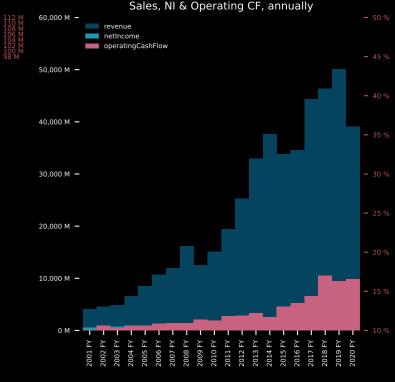




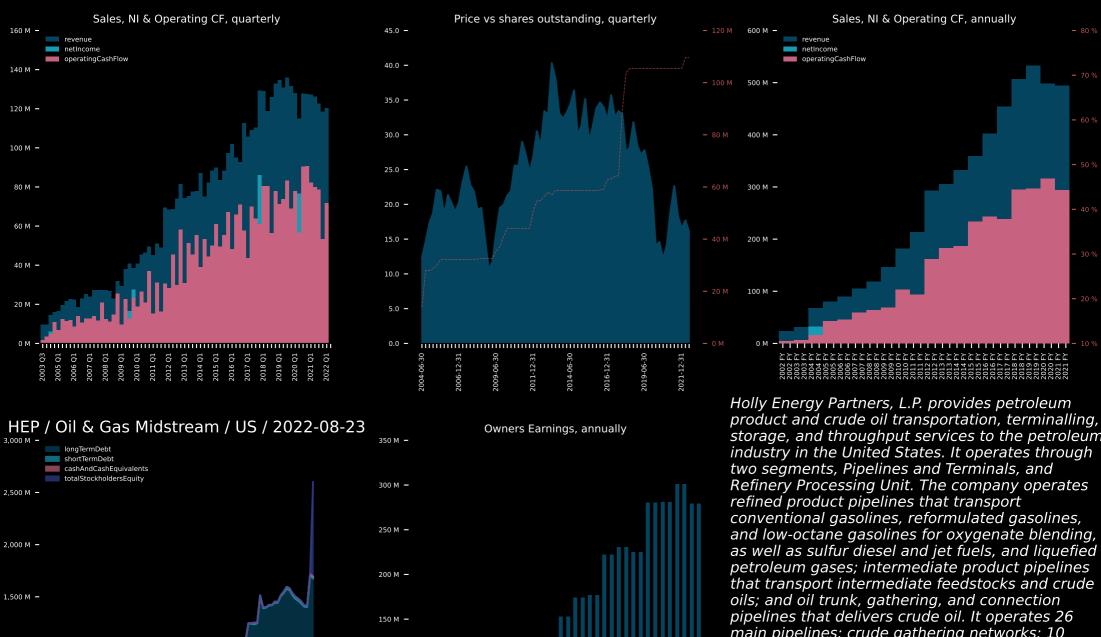








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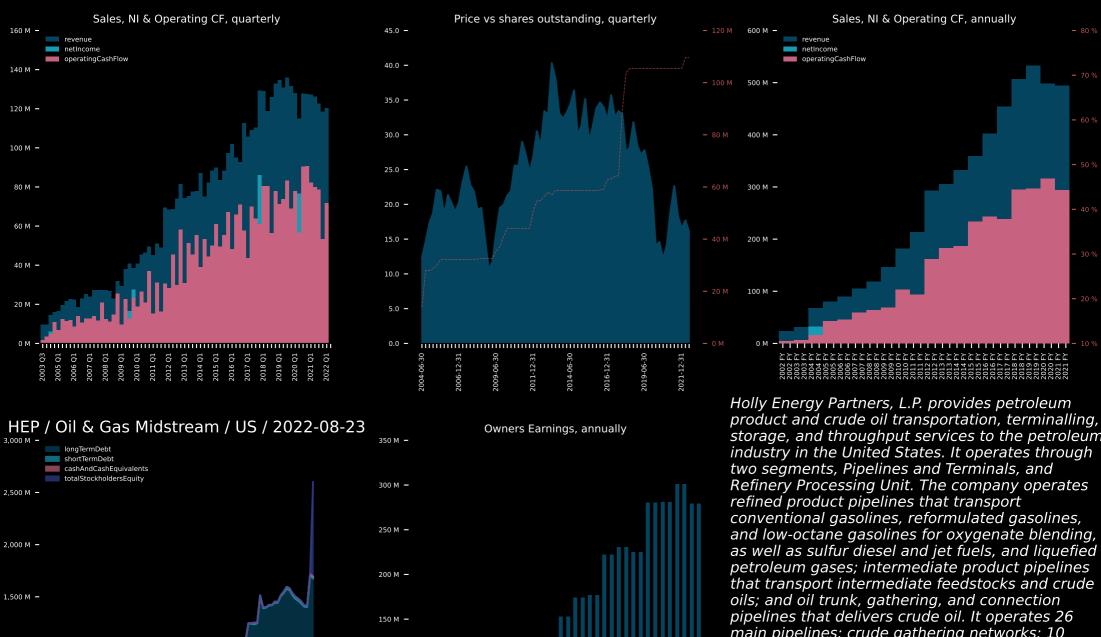


50 M -

1,000 M -

500 M -

storage, and throughput services to the petroleum main pipelines; crude gathering networks; 10 refined product terminals; 1 crude terminal; 1 lube terminal; 31,800 track feet of rail storage; 7 locations with truck and/or rail racks; and tankages at 6 refining facility locations, as well as five refinery processing units. The company was incorporated in 2004 and is based in Dallas, Texas.

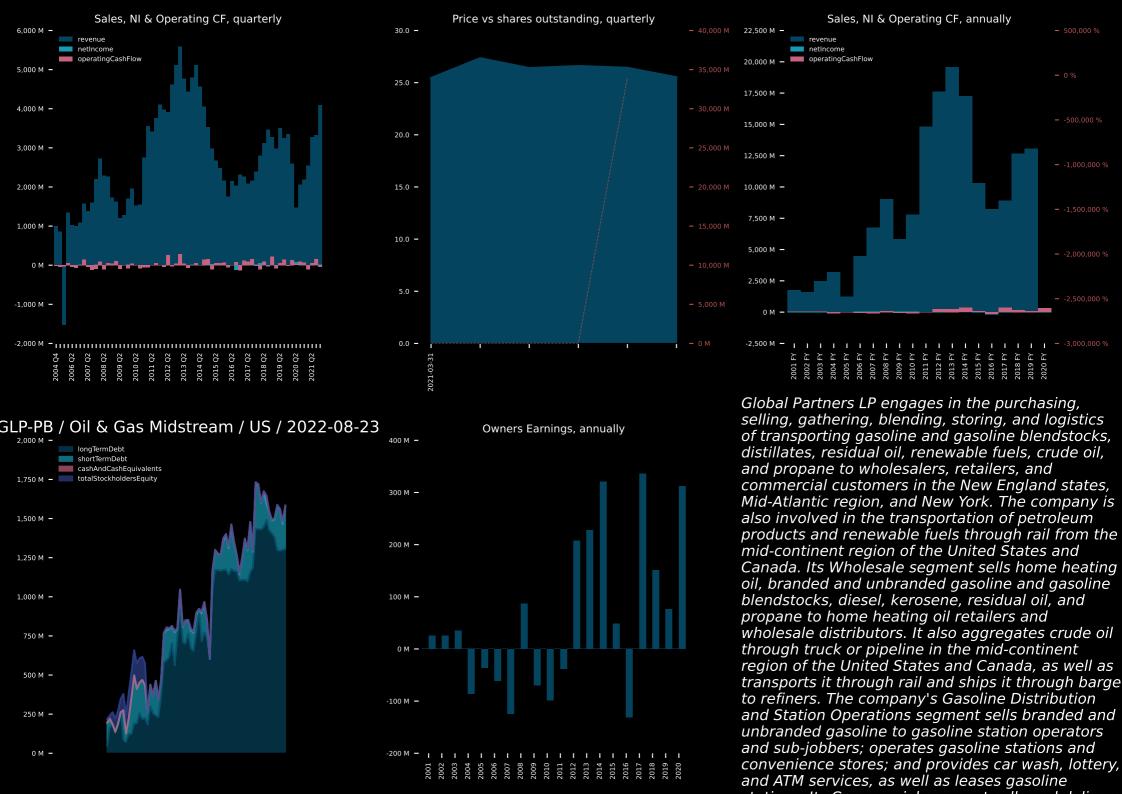


50 M -

1,000 M -

500 M -

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Sales, NI & Operating CF, annually

netIncome

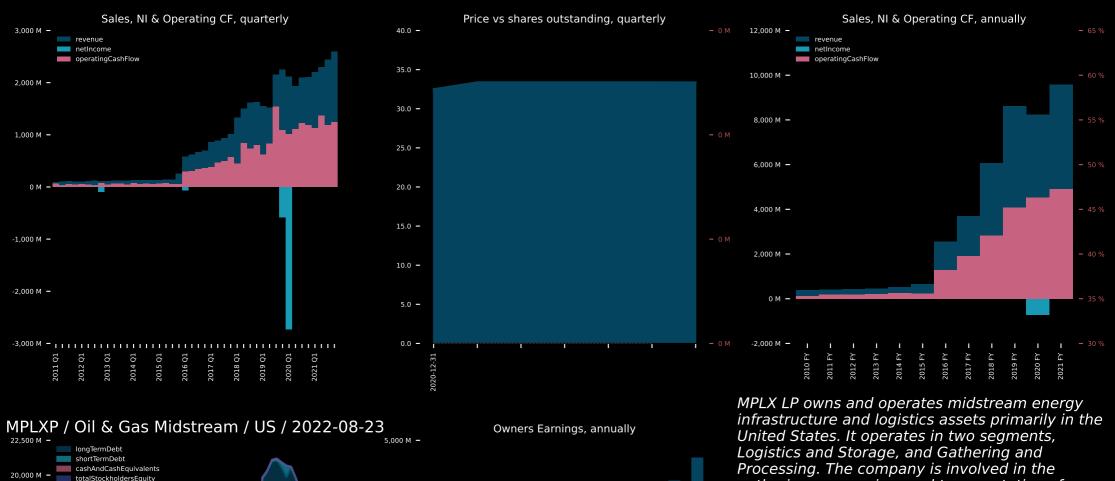
17,500 M -

15.000 M -

12,500 M -

7.500 M -

5.000 M -



4,000 M -

3,000 M -

2.000 M -

1,000 M -

17,500 M -

15,000 M -

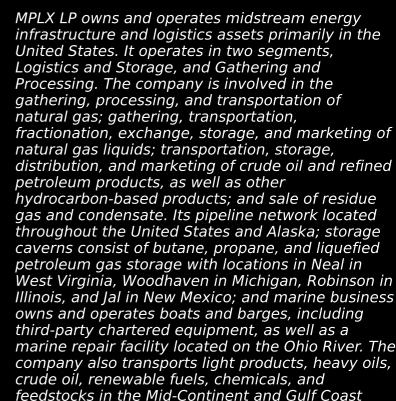
12.500 M -

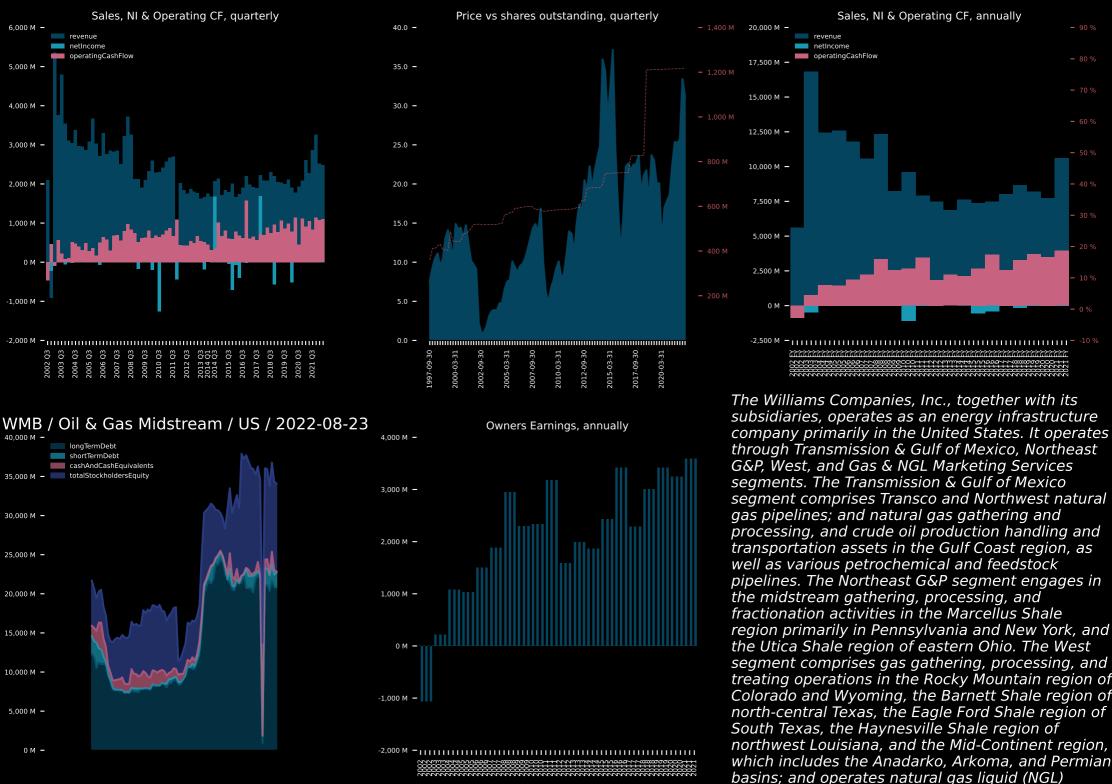
10,000 M -

7,500 M -

5.000 M -

2.500 M -





2,500 M The Williams Companies, Inc., together with its subsidiaries, operates as an energy infrastructure company primarily in the United States. It operates through Transmission & Gulf of Mexico, Northeast G&P, West, and Gas & NGL Marketing Services segments. The Transmission & Gulf of Mexico segment comprises Transco and Northwest natural gas pipelines; and natural gas gathering and processing, and crude oil production handling and transportation assets in the Gulf Coast region, as well as various petrochemical and feedstock pipelines. The Northeast G&P segment engages in the midstream gathering, processing, and fractionation activities in the Marcellus Shale region primarily in Pennsylvania and New York, and the Utica Shale region of eastern Ohio. The West segment comprises gas gathering, processing, and treating operations in the Rocky Mountain region of Colorado and Wyoming, the Barnett Shale region of north-central Texas, the Eagle Ford Shale region of South Texas, the Haynesville Shale region of

Sales, NI & Operating CF, annually

20.000 M -

17.500 M -

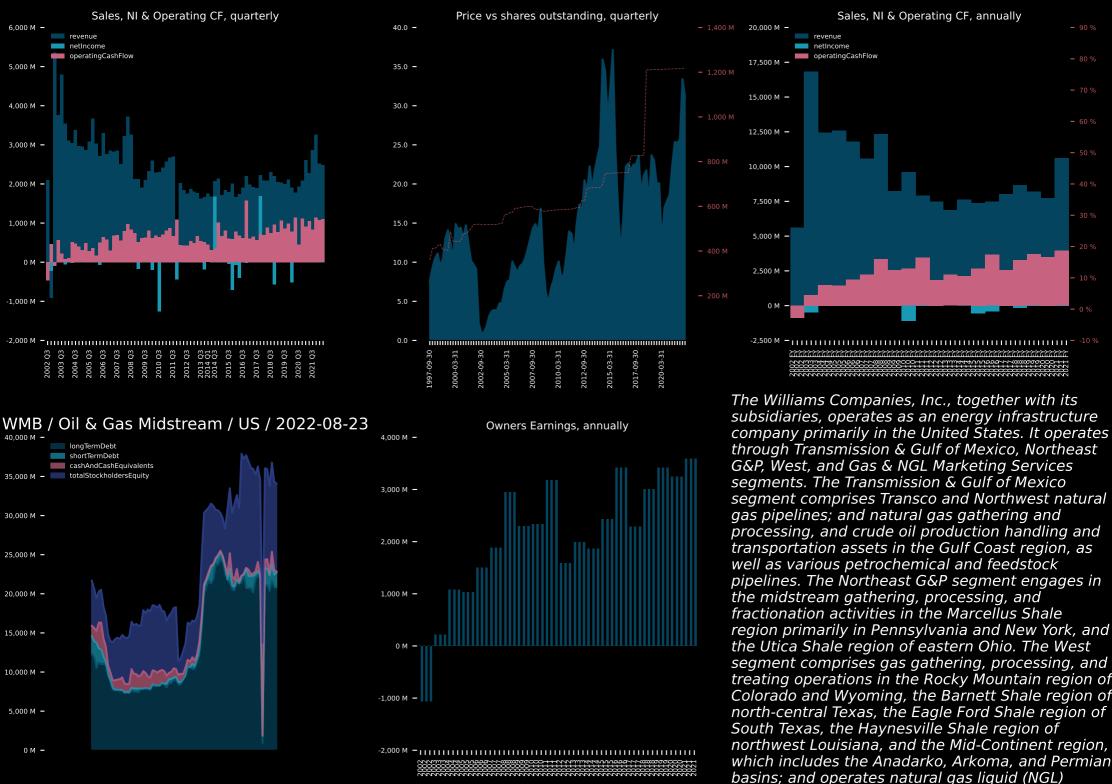
15,000 M -

12,500 M -

7.500 M -

5.000 M

netIncome



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Sales, NI & Operating CF, annually

20.000 M -

17.500 M -

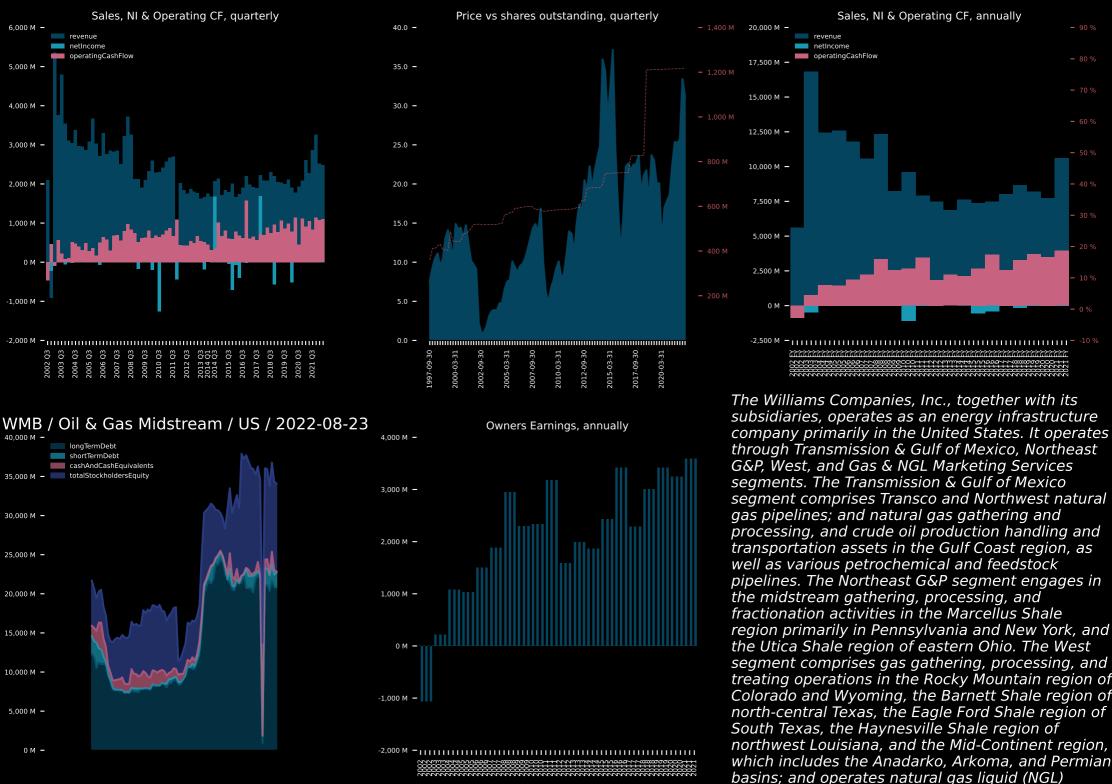
15,000 M -

12,500 M -

7.500 M -

5.000 M

netIncome



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Sales, NI & Operating CF, annually

20.000 M -

17.500 M -

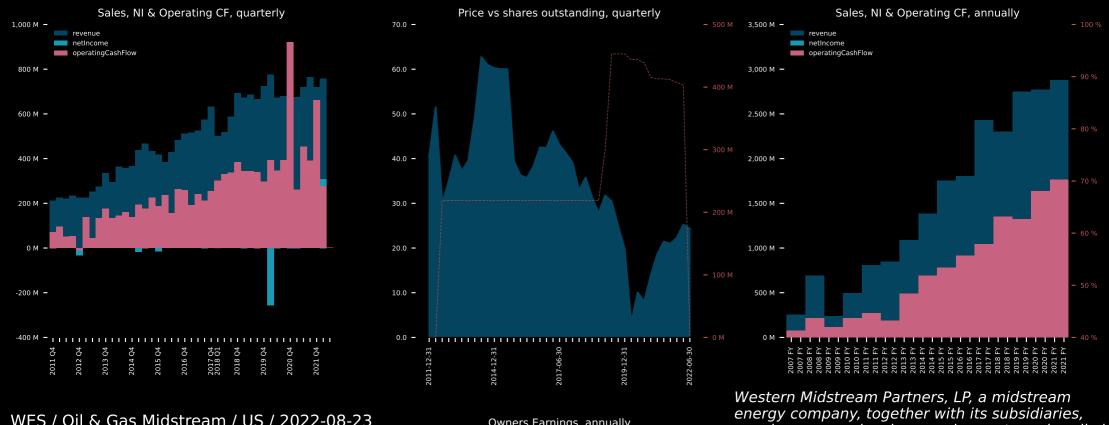
15,000 M -

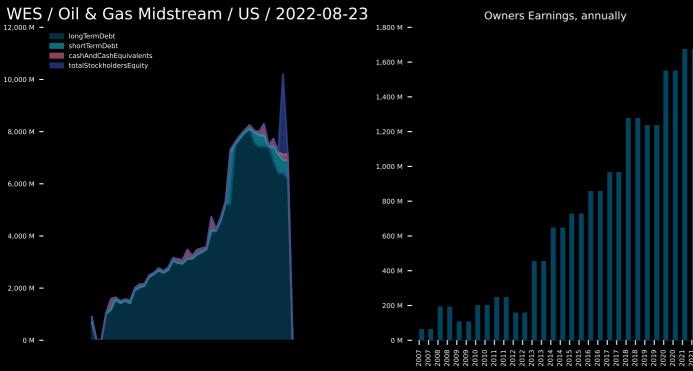
12,500 M -

7.500 M -

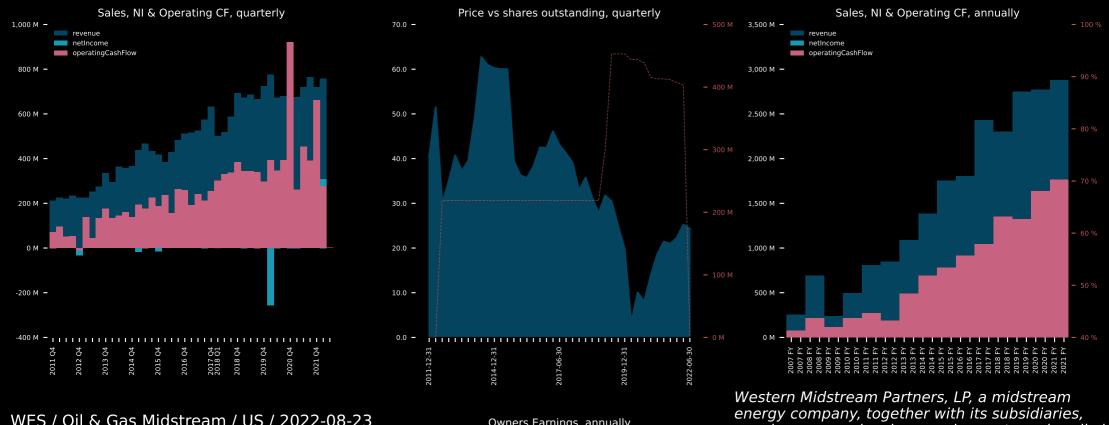
5.000 M

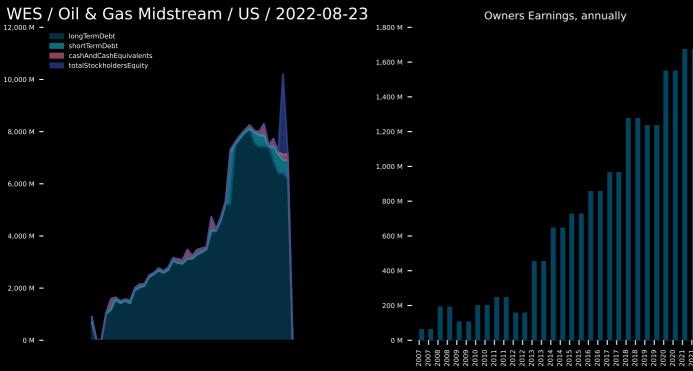
netIncome





acquires, owns, develops, and operates primarily in the United States. It is involved in gathering, compressing, treating, processing, and transporting natural gas; gathering, stabilizing, and transporting condensate, natural gas liquids (NGLs), and crude oil; and gathering and disposing produced water. It also buys and sells natural gas, NGLs, and condensate. The company operates assets located in Texas, New Mexico, the Rocky Mountains, and North-central Pennsylvania. Western Midstream Holdings, LLC operates as the general partner of the company. The company was formerly known as Western Gas Equity Partners, LP and changed its name to Western Midstream Partners, LP in February 2019. Western Midstream Partners, LP was incorporated in 2007 and is based in The Woodlands, Texas.





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