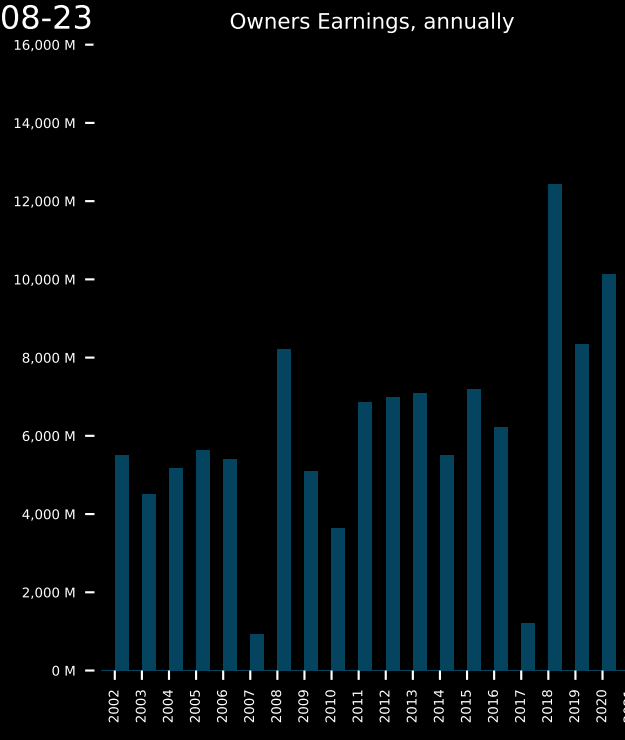
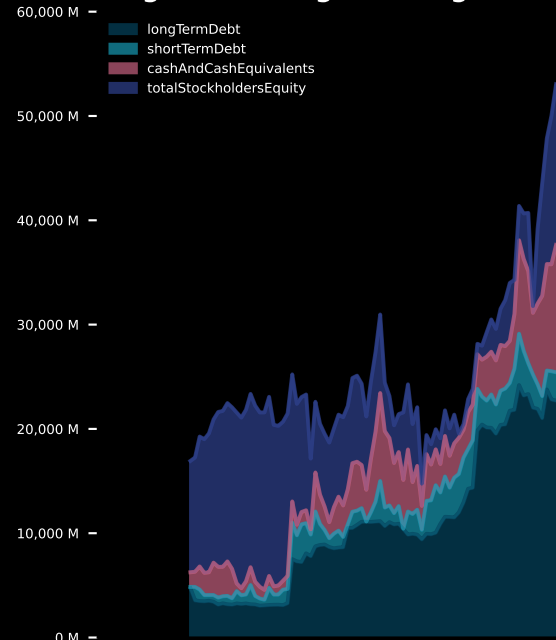
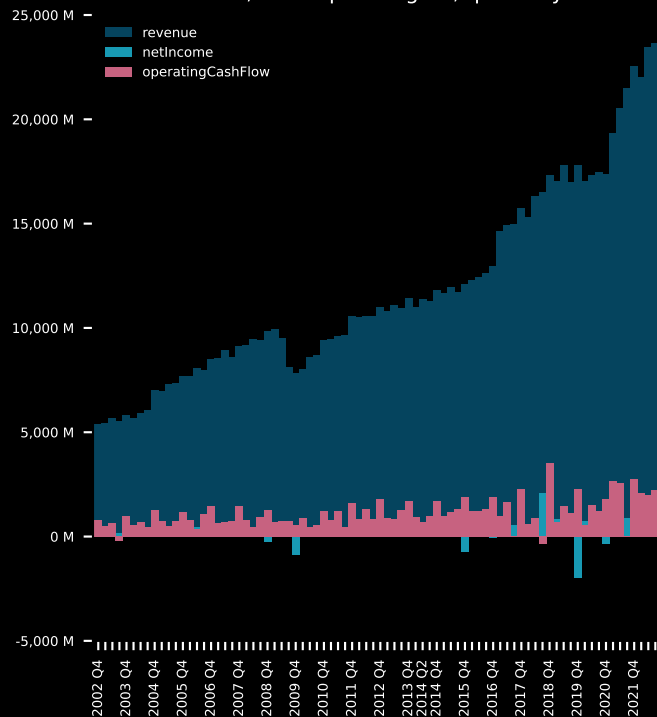


3.DE / Integrated Freight & Logistics / US / 2022-08-23

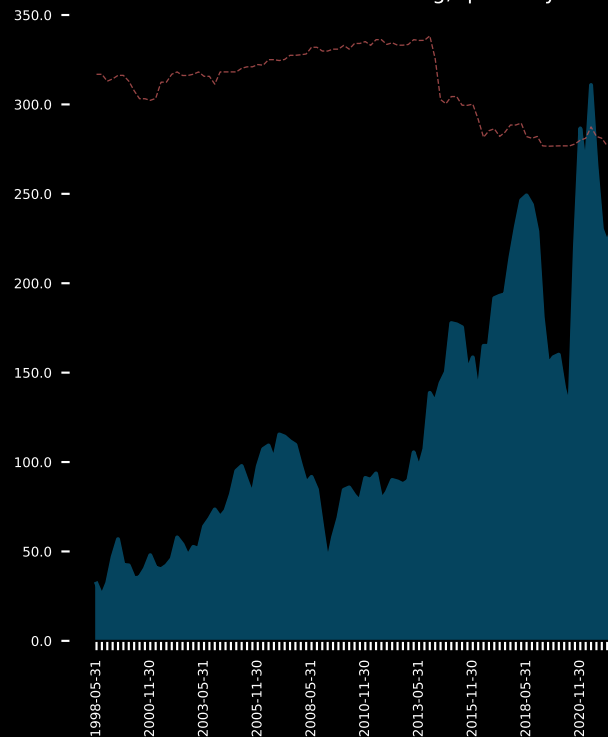


United Parcel Service, Inc. provides letter and package delivery, transportation, logistics, and related services. It operates through two segments, U.S. Domestic Package and International Package. The U.S. Domestic Package segment offers time-definite delivery of letters, documents, small packages, and palletized freight through air and ground services in the United States. The International Package segment provides guaranteed day and time-definite international shipping services in Europe, the Asia Pacific, Canada and Latin America, the Indian sub-continent, the Middle East, and Africa. This segment offers guaranteed time-definite express options. The company also provides international air and ocean freight forwarding, customs brokerage, distribution and post-sales, and mail and consulting services in approximately 200 countries and territories. In addition, it offers truckload brokerage services; supply chain solutions to the healthcare and life sciences industry; shipping, visibility, and billing technologies; and financial and insurance services. The company operates a fleet of approximately 121,000

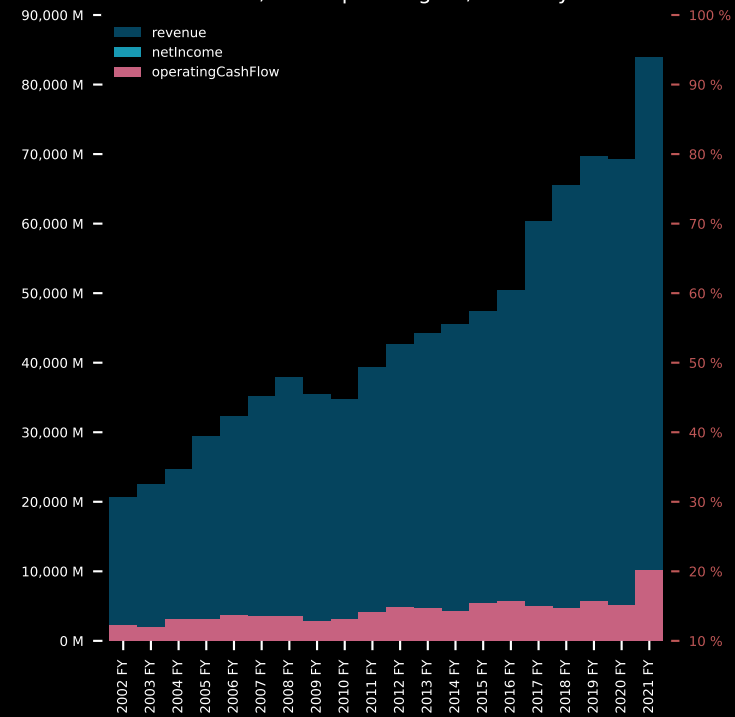
Sales, NI & Operating CF, quarterly



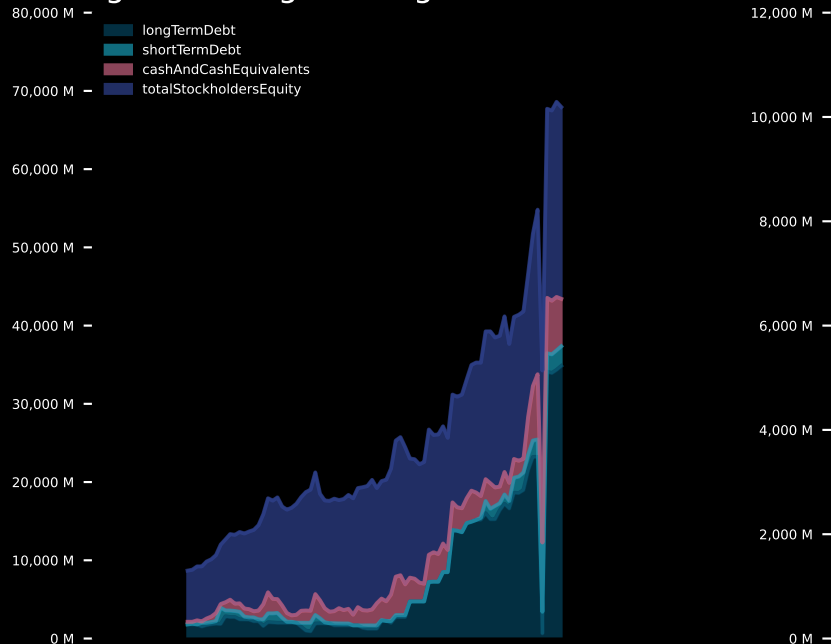
Price vs shares outstanding, quarterly



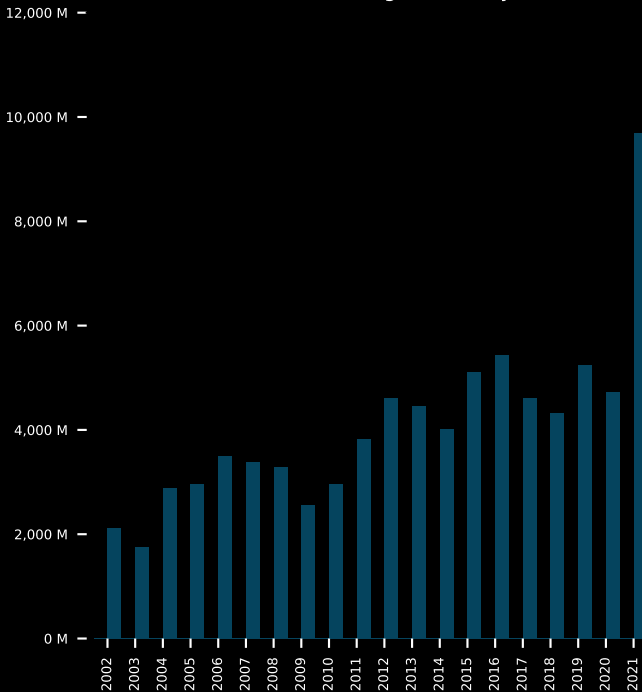
Sales, NI & Operating CF, annually



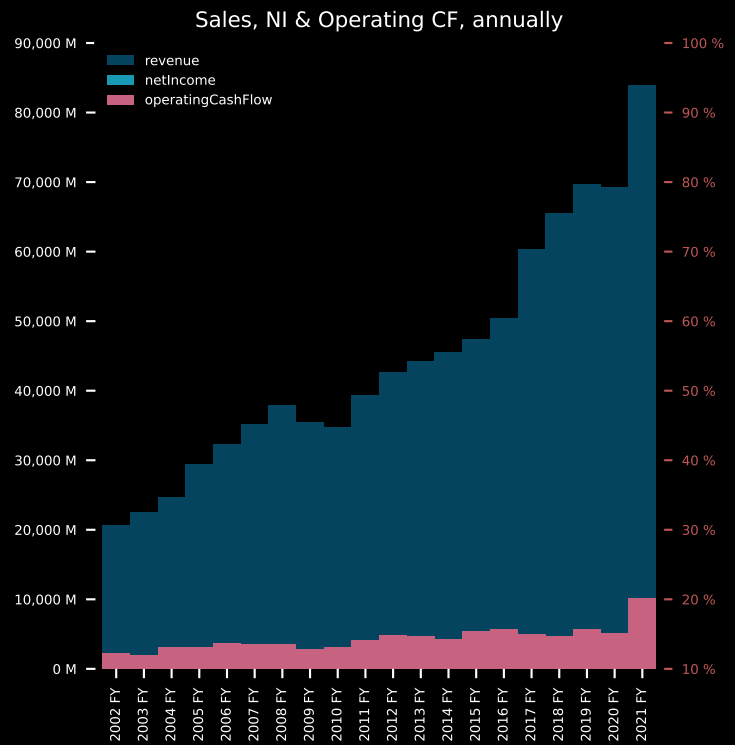
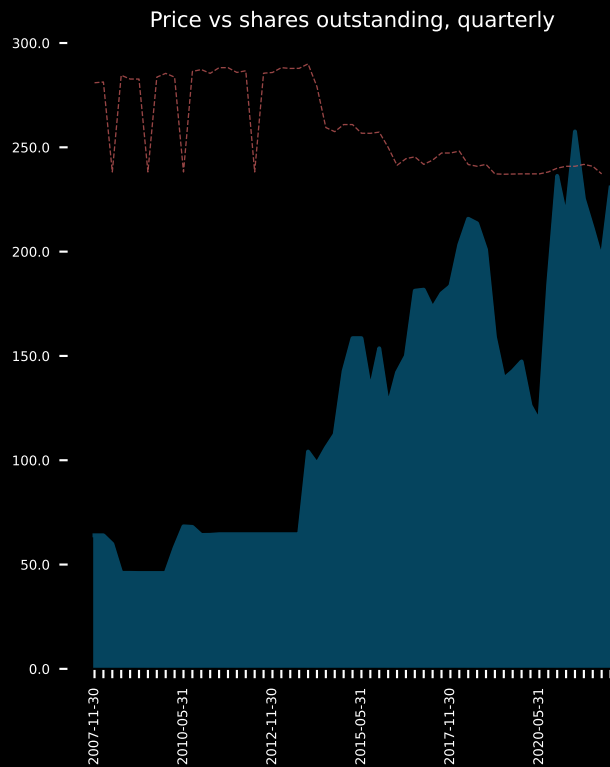
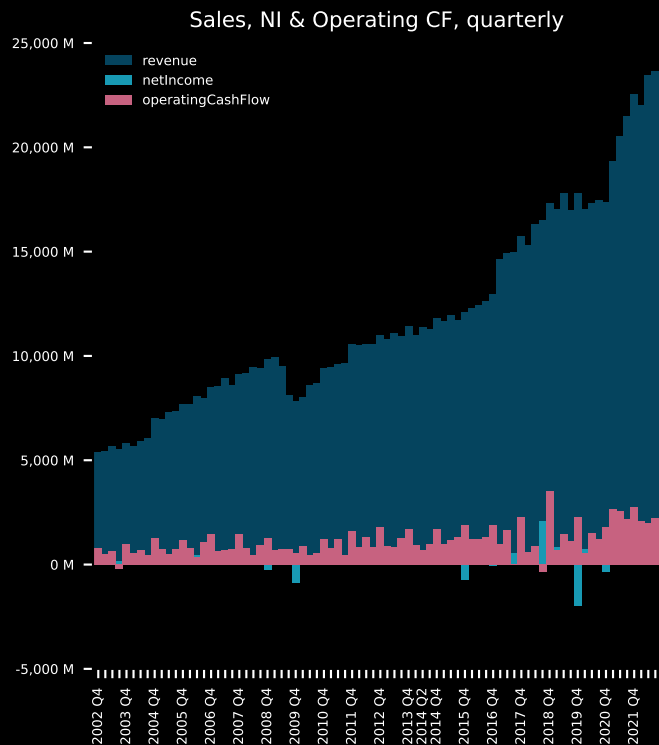
X / Integrated Freight & Logistics / US / 2022-08-23



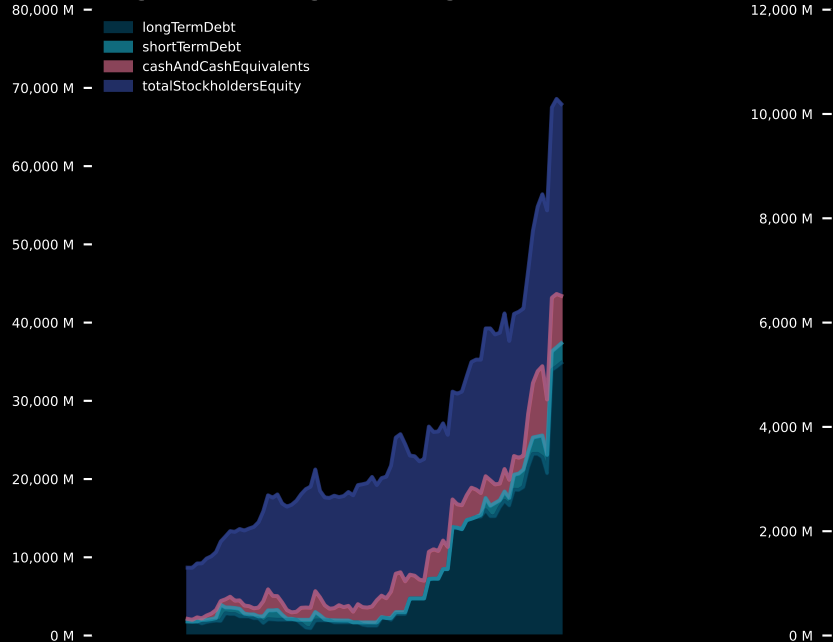
Owners Earnings, annually



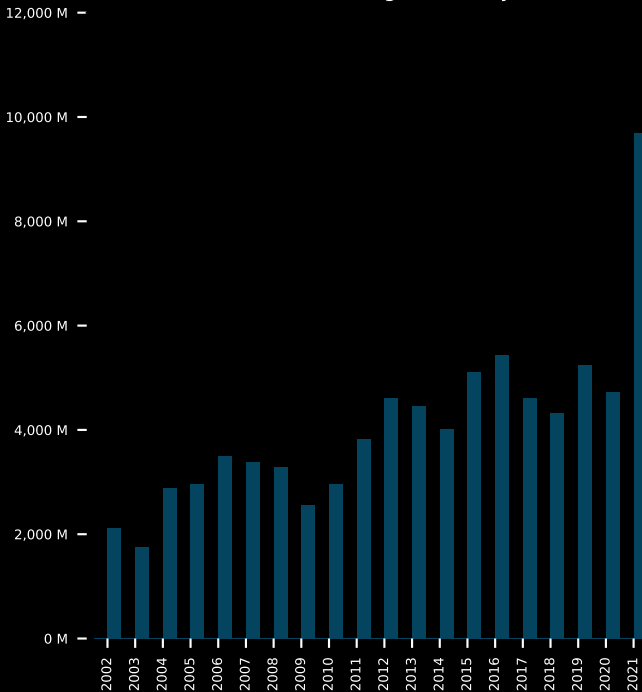
FedEx Corporation provides transportation, e-commerce, and business services in the United States and internationally. The company's FedEx Express segment offers express transportation, small-package ground delivery, and freight transportation services; time-critical transportation services; and cross-border e-commerce technology and e-commerce transportation solutions. Its FedEx Ground segment provides day-certain delivery services to businesses and residences. The company's FedEx Freight segment offers less-than-truckload freight transportation services. As of May 31, 2021, this segment had approximately 29,000 vehicles and 400 service centers. Its FedEx Services segment provides sales, marketing, information technology, technical support, billing and collection, and back-office function services. The company's Corporate, Other and Eliminations segment offers integrated supply chain management solutions, specialty transportation, customs brokerage, and global ocean and air freight forwarding services; and an array of document and business services, and



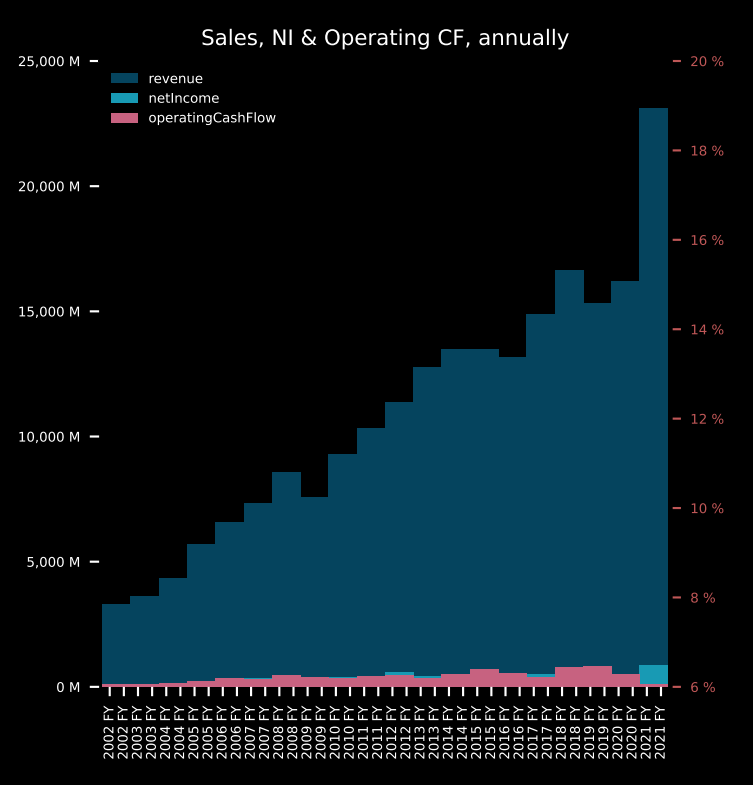
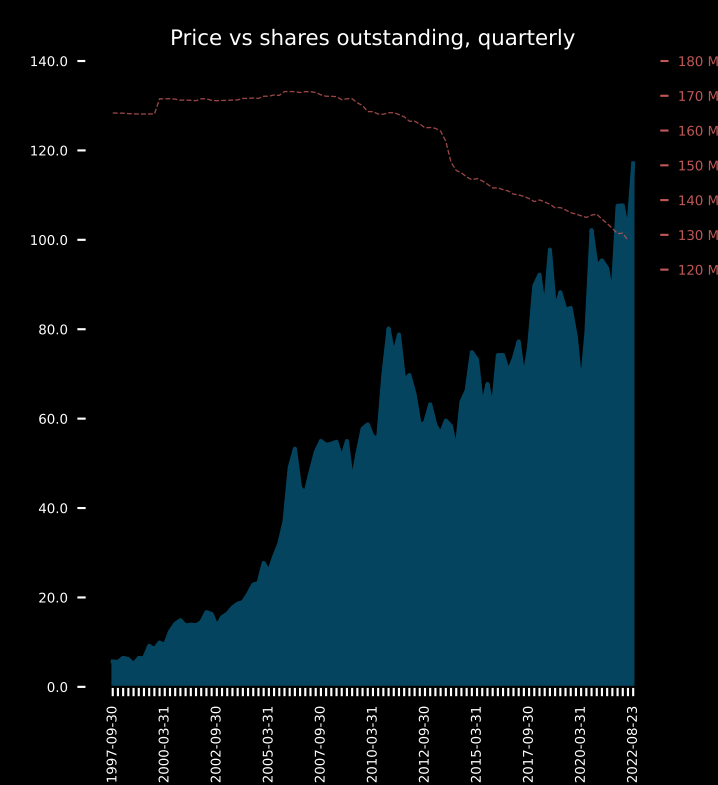
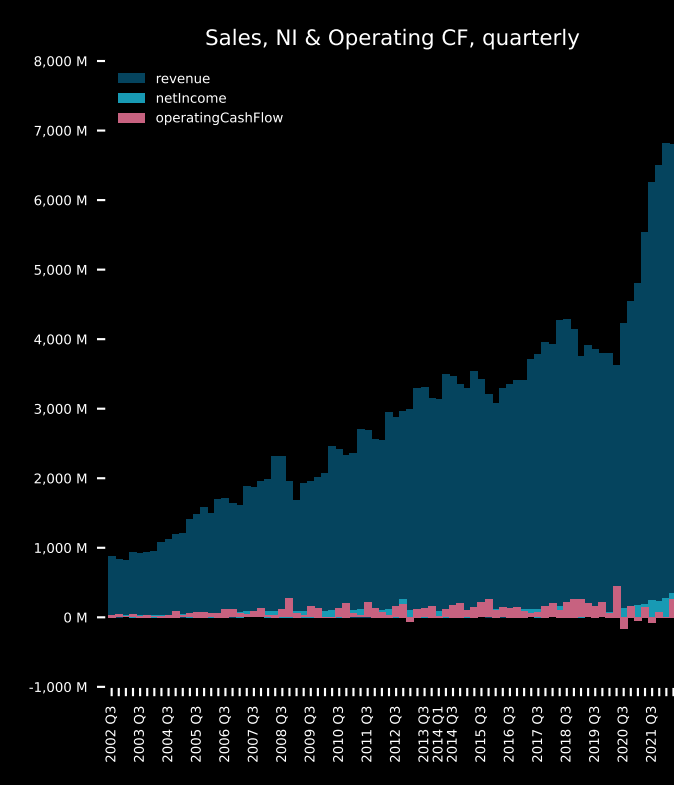
DE / Integrated Freight & Logistics / US / 2022-08-23



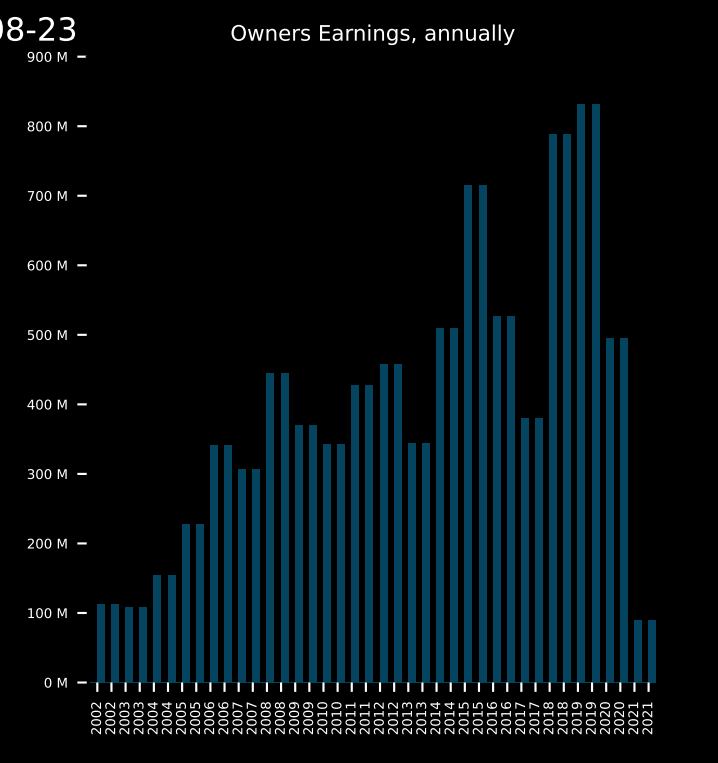
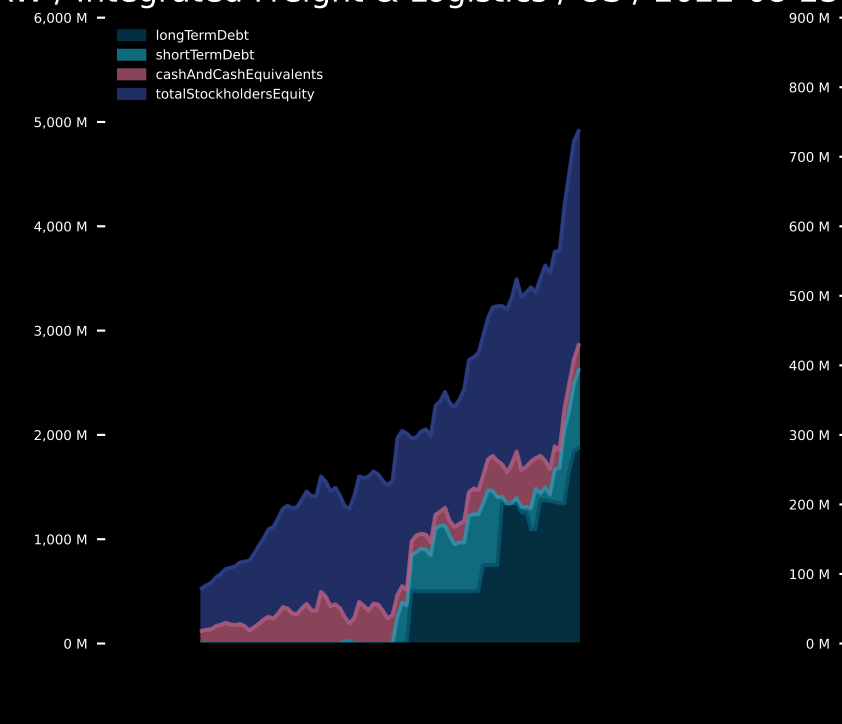
Owners Earnings, annually



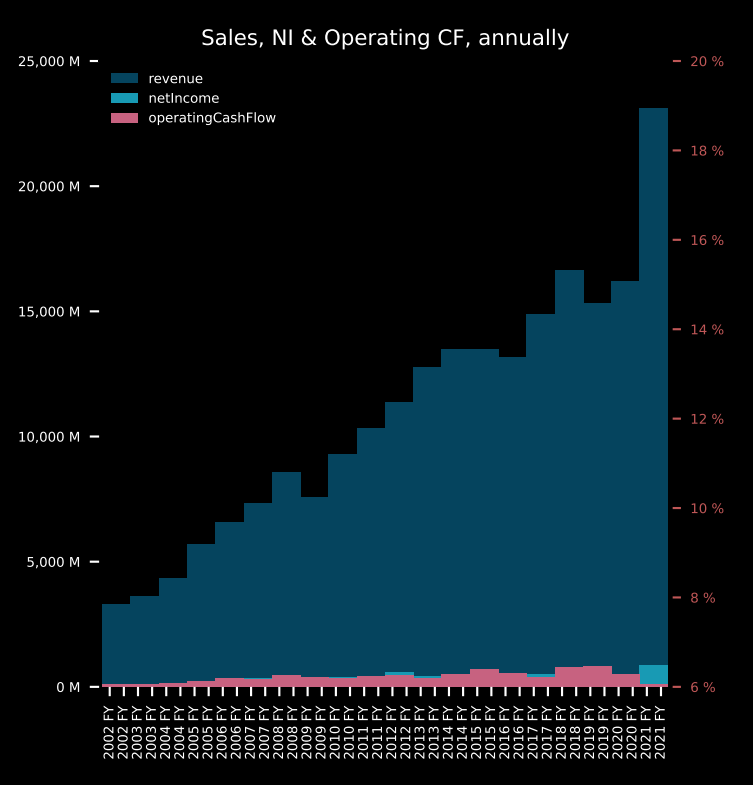
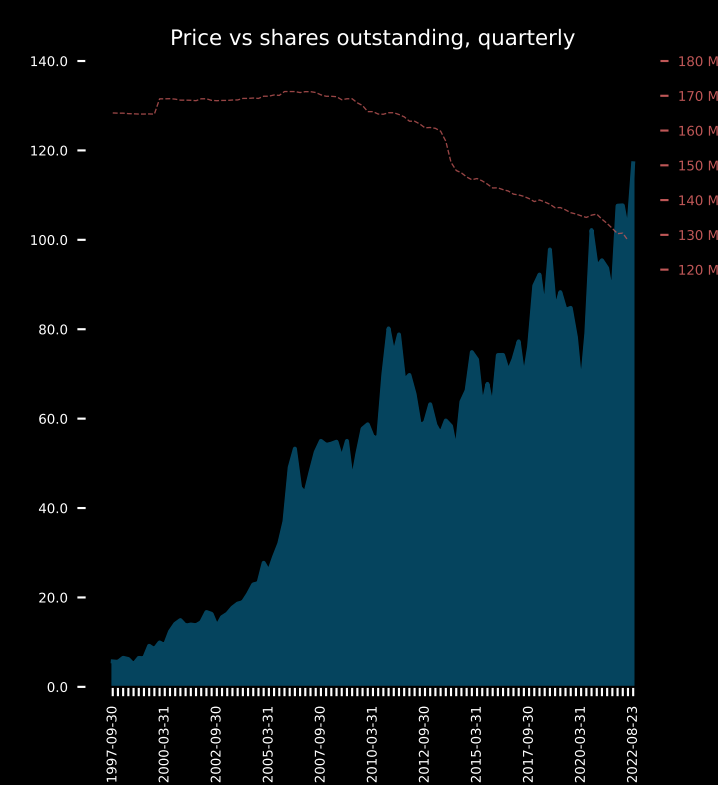
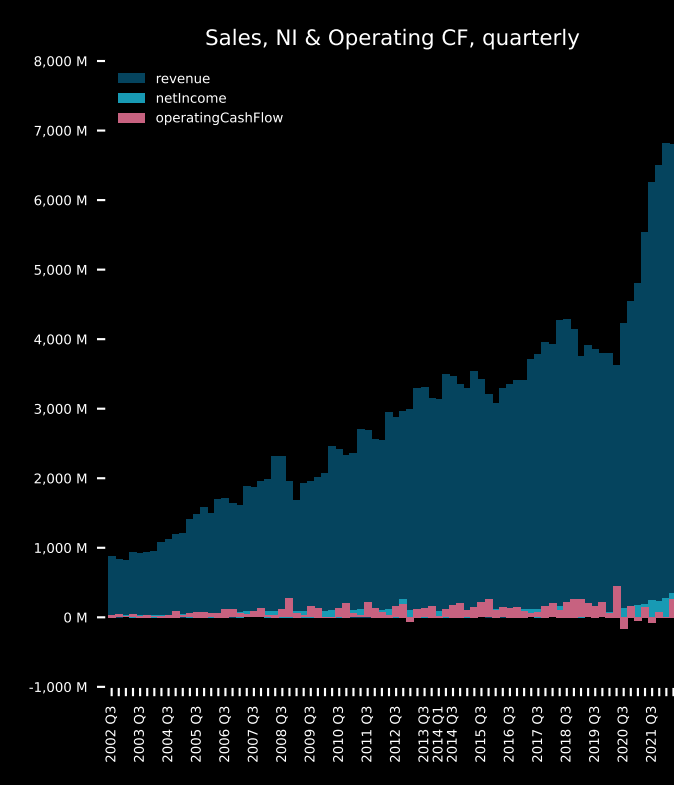
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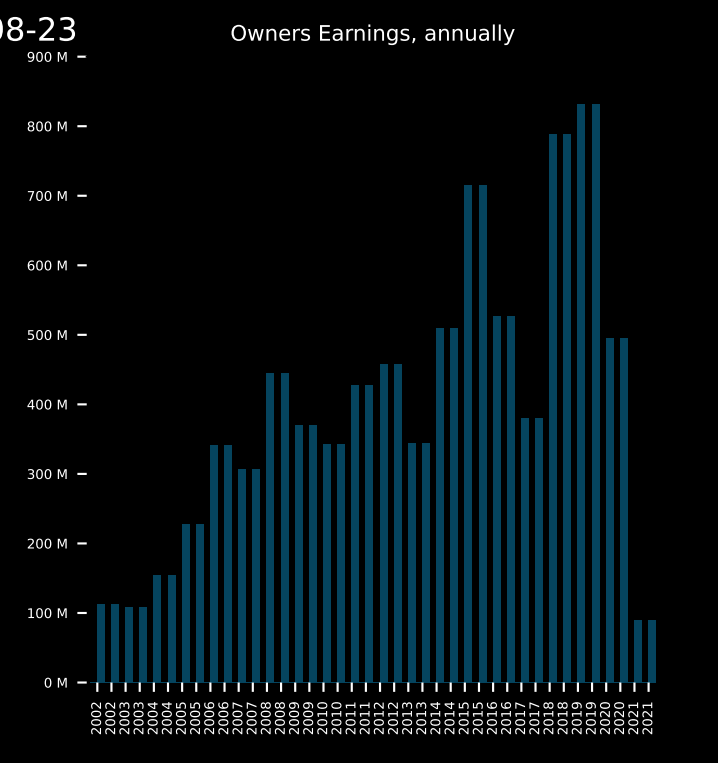
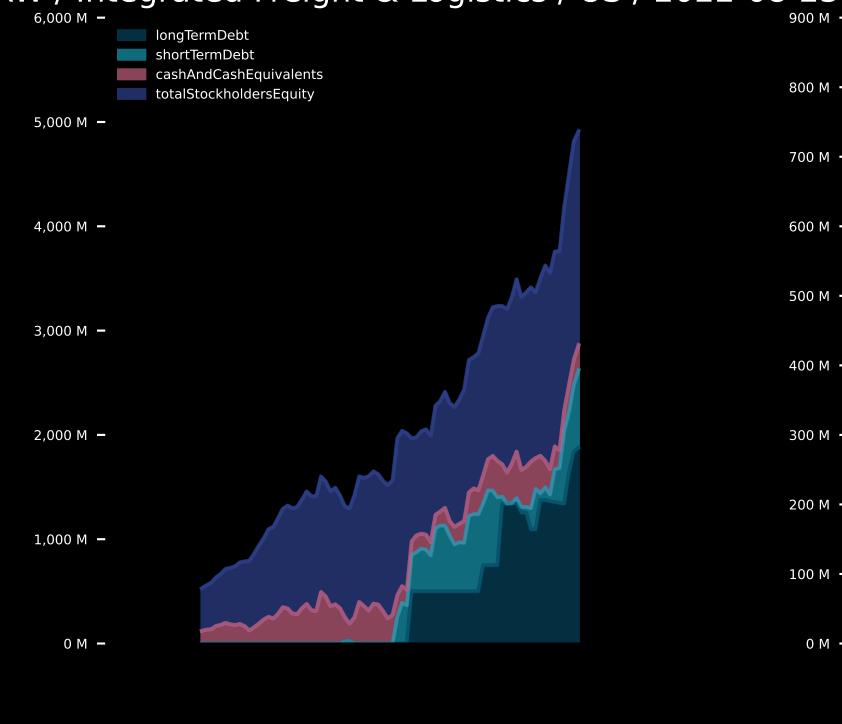
RW / Integrated Freight & Logistics / US / 2022-08-23



C.H. Robinson Worldwide, Inc., together with its subsidiaries, provides freight transportation services and logistics solutions to companies in various industries worldwide. The company operates in two segments, North American Surface Transportation and Global Forwarding. It offers transportation and logistics services, such as truckload; less than truckload transportation brokerage services, which include the shipment of single or multiple pallets of freight; intermodal transportation that comprise the shipment service of freight in containers or trailers by a combination of truck and rail; and non-vessel ocean common carrier and freight forwarding services, as well as organizes air shipments and provides door-to-door services. The company also offers customs broker services; and other logistics services, such as fee-based managed, warehousing, small parcel, and other services. It has contractual relationships with approximately 85,000 transportation companies, including motor carriers, railroads, and air and ocean carriers. In addition, the company is involved in buying, selling, and/or marketing of fresh produce, including fresh fruits, vegetables,

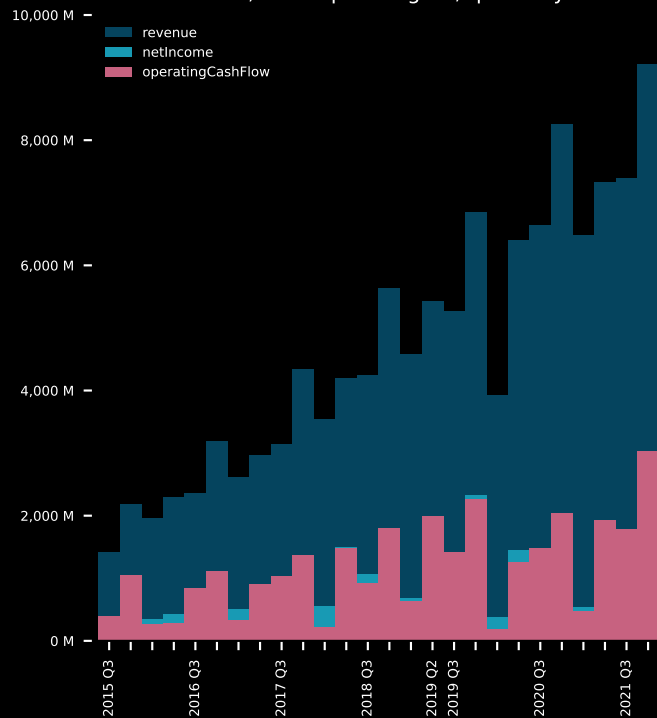


RW / Integrated Freight & Logistics / US / 2022-08-23

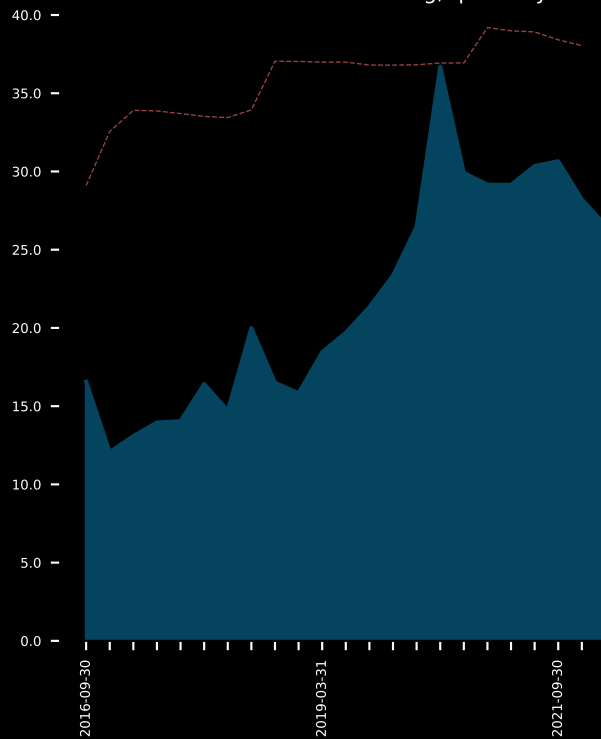


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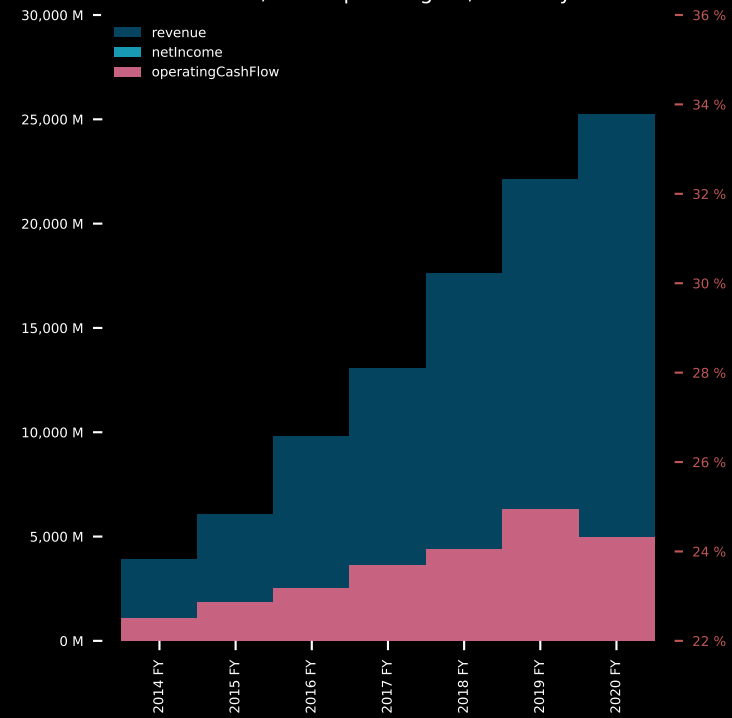
Sales, NI & Operating CF, quarterly



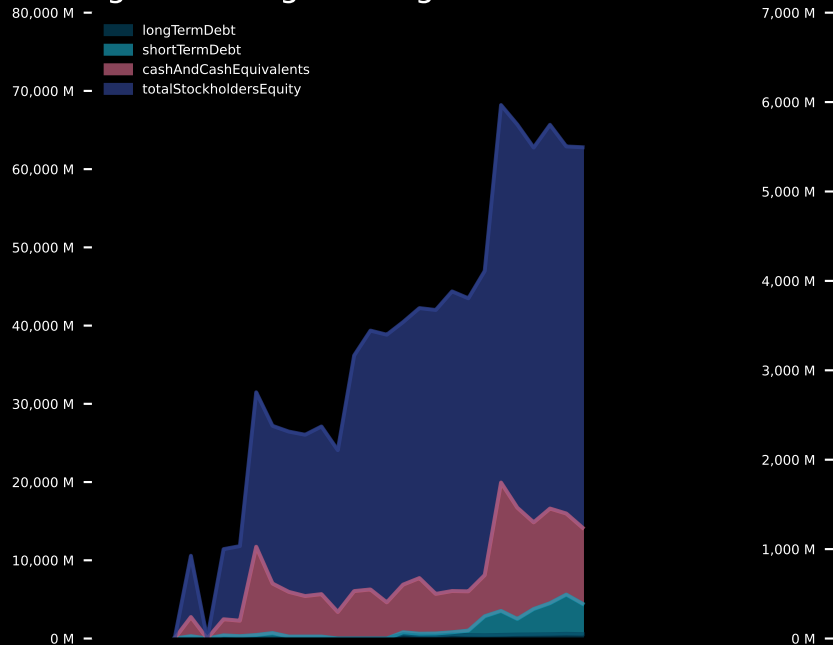
Price vs shares outstanding, quarterly



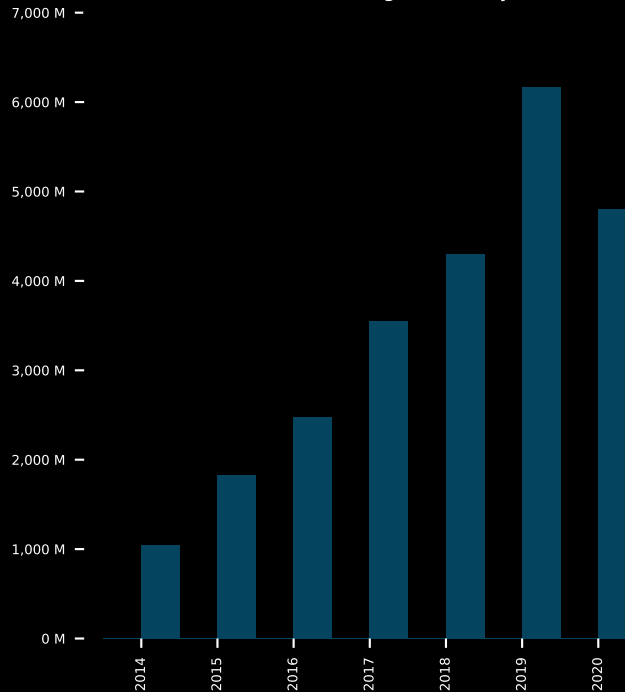
Sales, NI & Operating CF, annually



O / Integrated Freight & Logistics / CN / 2022-08-23

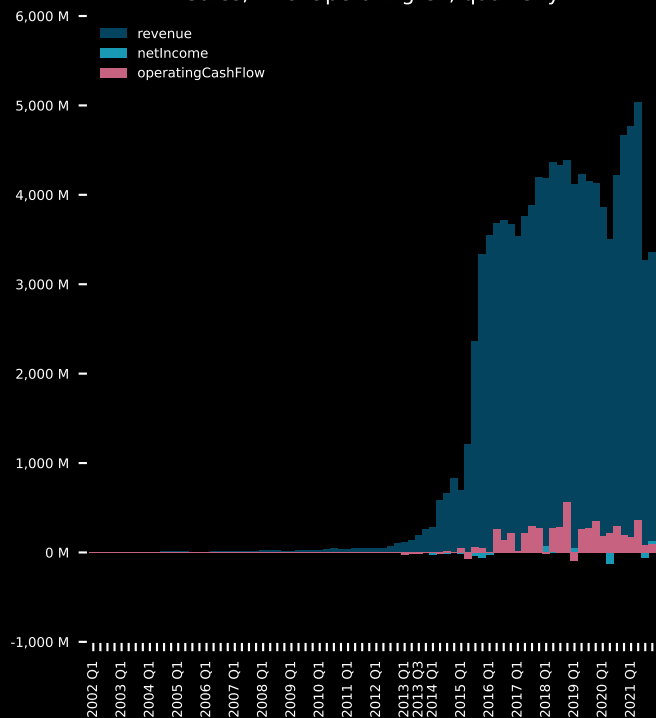


Owners Earnings, annually

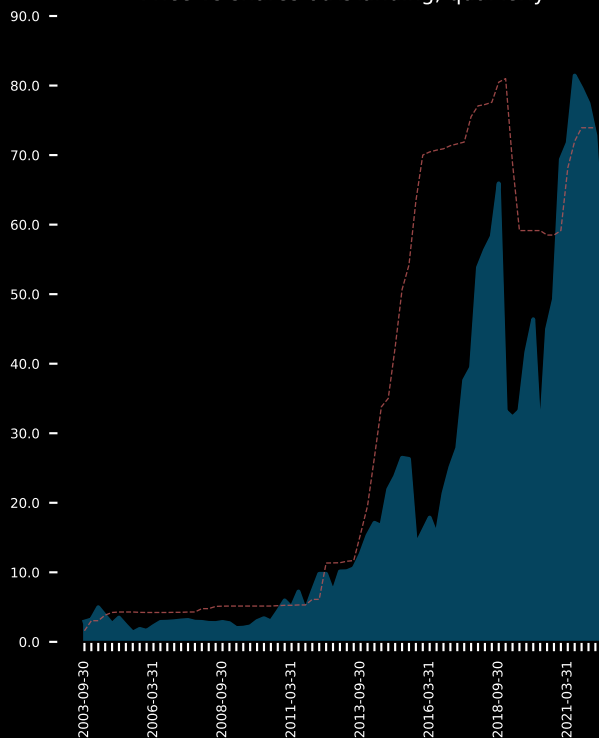


ZTO Express (Cayman) Inc. provides express delivery and other value-added logistics services in the People's Republic of China. The company offers delivery services for e-commerce and traditional merchants, and other express service users. As of December 31, 2021, it operated a fleet of approximately 10,900 trucks. The company was founded in 2002 and is headquartered in Shanghai, the People's Republic of China.

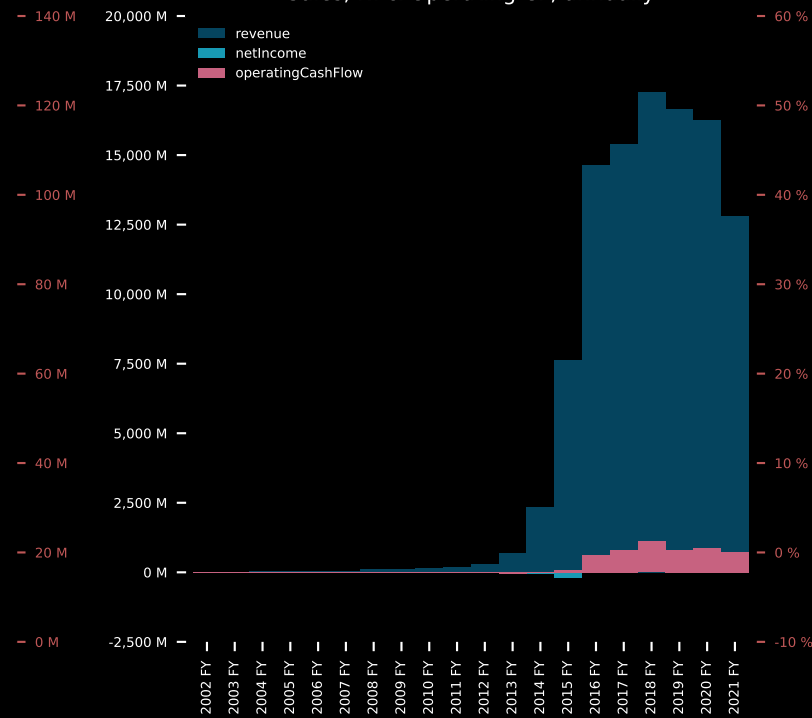
Sales, NI & Operating CF, quarterly



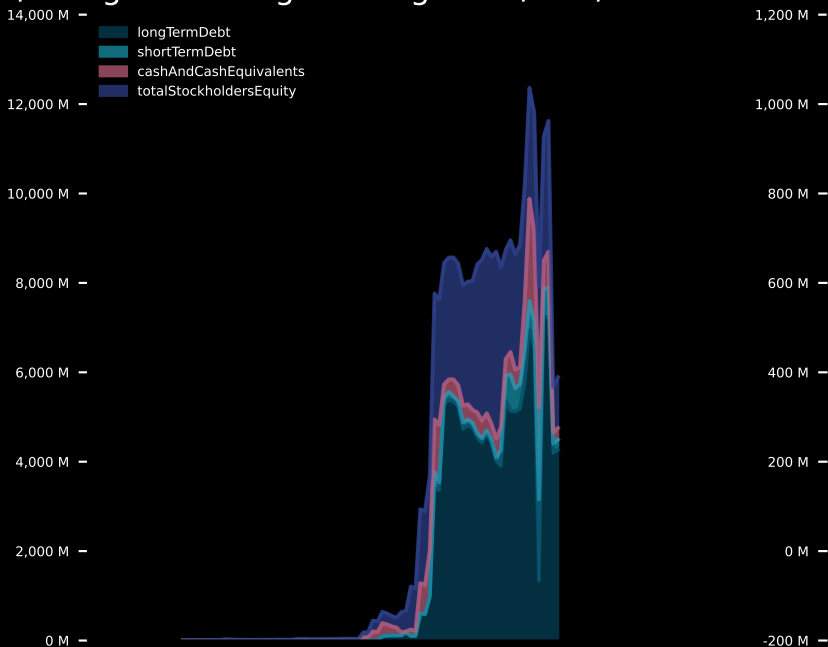
Price vs shares outstanding, quarterly



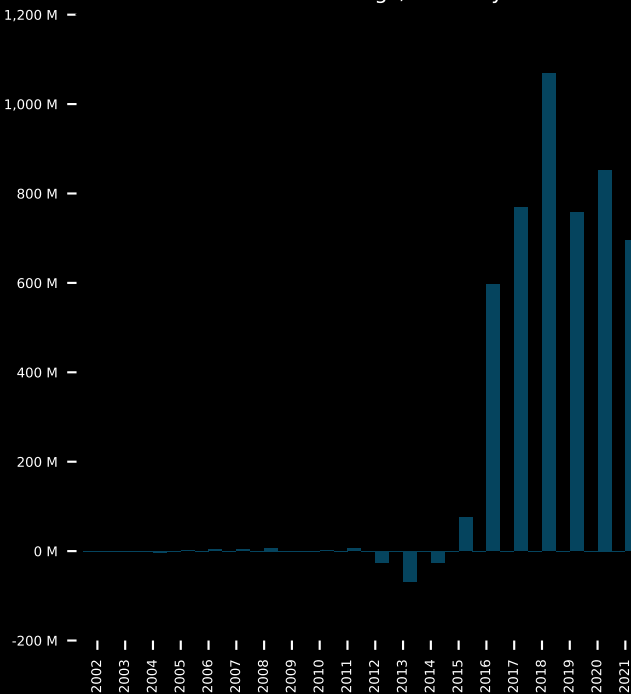
Sales, NI & Operating CF, annually



XPO / Integrated Freight & Logistics / US / 2022-08-23



Owners Earnings, annually



XPO Logistics, Inc. provides freight transportation services in the United States, rest of North America, France, the United Kingdom, rest of Europe, and internationally. The company operates in two segments, North American LTL and Brokerage and Other Services. The North American LTL segment provides customers with less-than-truckload (LTL) services, such as geographic density and day-definite regional, inter-regional, and transcontinental LTL freight services. This segment also offers cross-border U.S. service to and from Mexico and Canada, as well as intra-Canada service. The Brokerage and Other Services segment offers last mile logistics for heavy goods sold through e-commerce, omnichannel retail, and direct-to-consumer channels, as well as other non-core brokered freight transportation modes. It provides its services to customers in various industries, such as industrial and manufacturing, retail and e-commerce, food and beverage, logistics and transportation, and consumer goods. The company was incorporated in 2000 and is based in Greenwich, Connecticut.

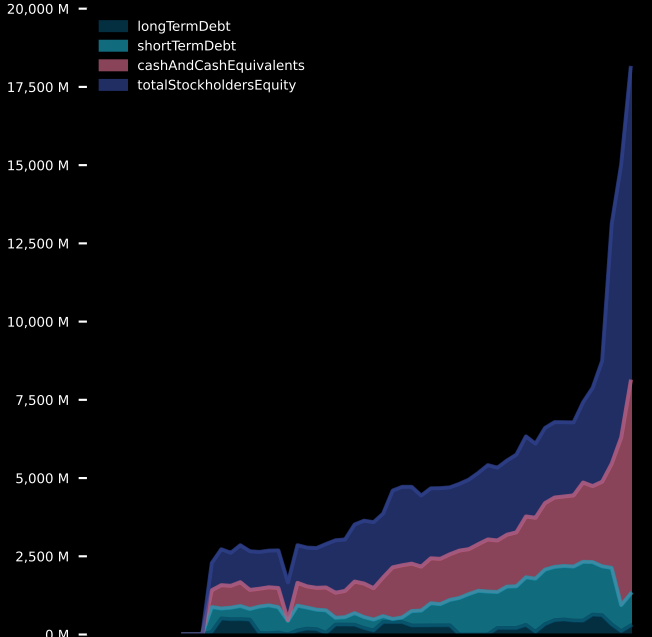
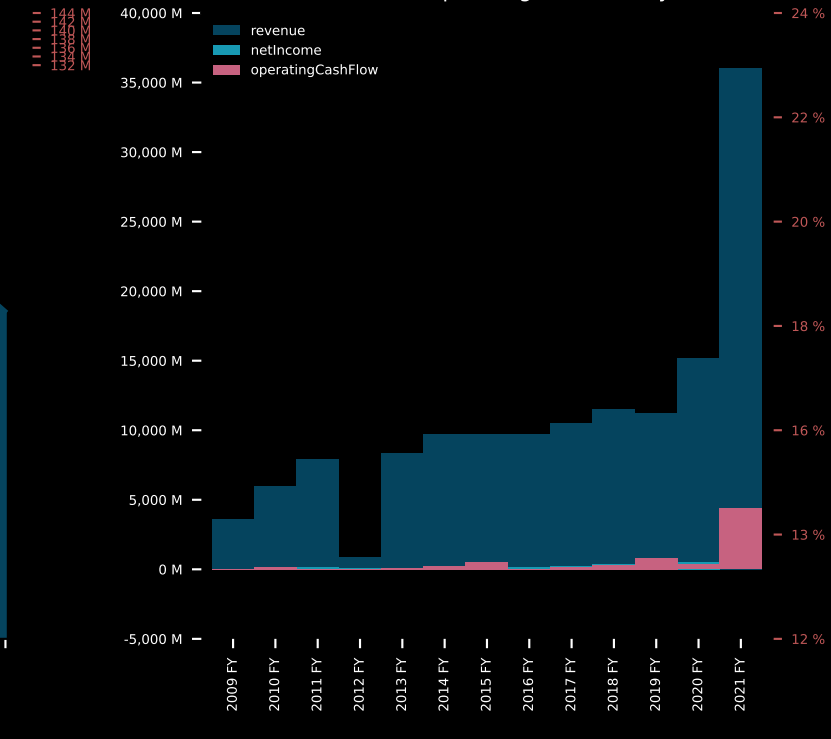
The chart displays three financial metrics over time: revenue (blue), net income (green), and operating cash flow (red). The y-axis represents values in millions (M), ranging from -7,500 M to 12,500 M. The x-axis shows quarters from 2010 Q1 to 2021 Q1. Revenue shows a significant dip in 2013 Q1 and a sharp increase in 2021 Q1. Net income and operating cash flow are generally positive, with a notable increase in 2021 Q1.

Quarter	revenue (M)	netIncome (M)	operatingCashFlow (M)
2010 Q1	1,000	100	50
2010 Q2	1,500	150	100
2010 Q3	1,800	180	120
2010 Q4	1,500	150	100
2011 Q1	1,800	180	120
2011 Q2	2,000	200	150
2011 Q3	2,000	200	150
2011 Q4	2,000	200	150
2012 Q1	2,000	200	150
2012 Q2	2,200	220	180
2012 Q3	2,300	230	190
2012 Q4	2,300	230	190
2013 Q1	-5,500	0	0
2013 Q2	2,000	200	100
2013 Q3	2,100	210	110
2013 Q4	2,100	210	110
2014 Q1	2,100	210	110
2014 Q2	2,300	230	130
2014 Q3	2,500	250	150
2014 Q4	2,400	240	140
2015 Q1	2,400	240	140
2015 Q2	2,200	220	120
2015 Q3	2,200	220	120
2015 Q4	2,200	220	120
2016 Q1	2,400	240	140
2016 Q2	2,600	260	160
2016 Q3	2,600	260	160
2016 Q4	2,600	260	160
2017 Q1	2,600	260	160
2017 Q2	2,800	280	180
2017 Q3	3,200	320	220
2017 Q4	2,800	280	180
2018 Q1	2,800	280	180
2018 Q2	2,800	280	180
2018 Q3	3,000	300	200
2018 Q4	3,000	300	200
2019 Q1	3,000	300	200
2019 Q2	3,200	320	220
2019 Q3	3,200	320	220
2019 Q4	3,200	320	220
2020 Q1	3,800	380	280
2020 Q2	4,200	420	320
2020 Q3	4,800	480	380
2020 Q4	5,800	580	480
2021 Q1	11,000	1,800	700

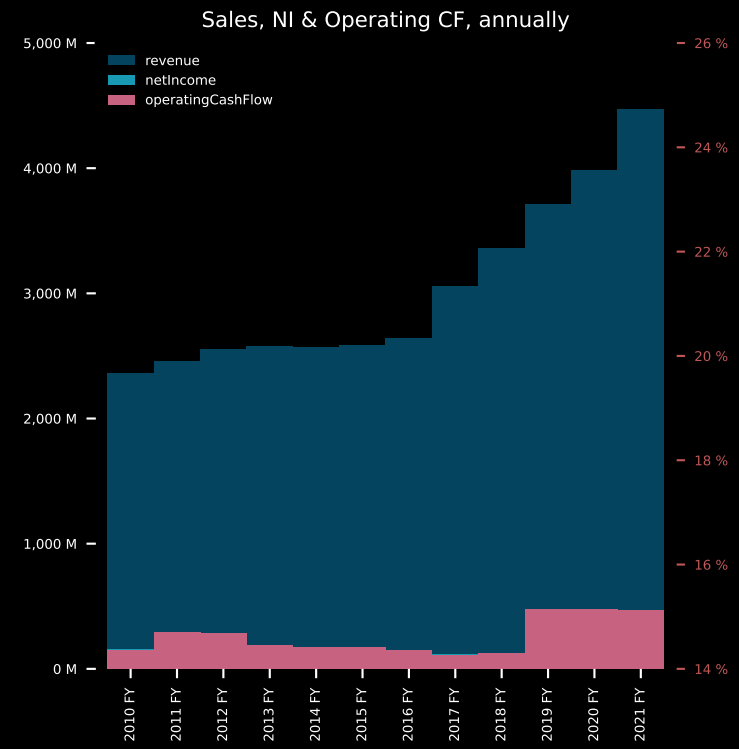
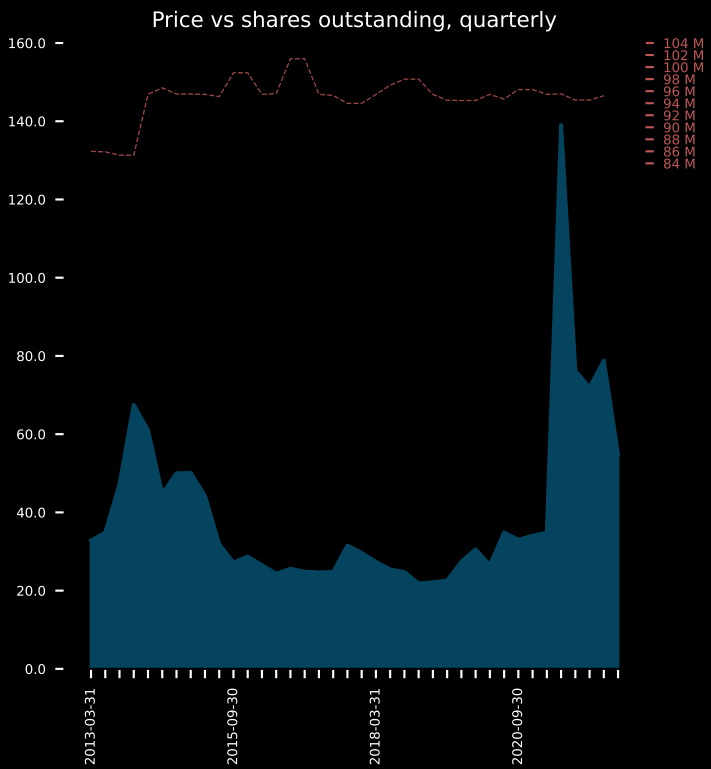
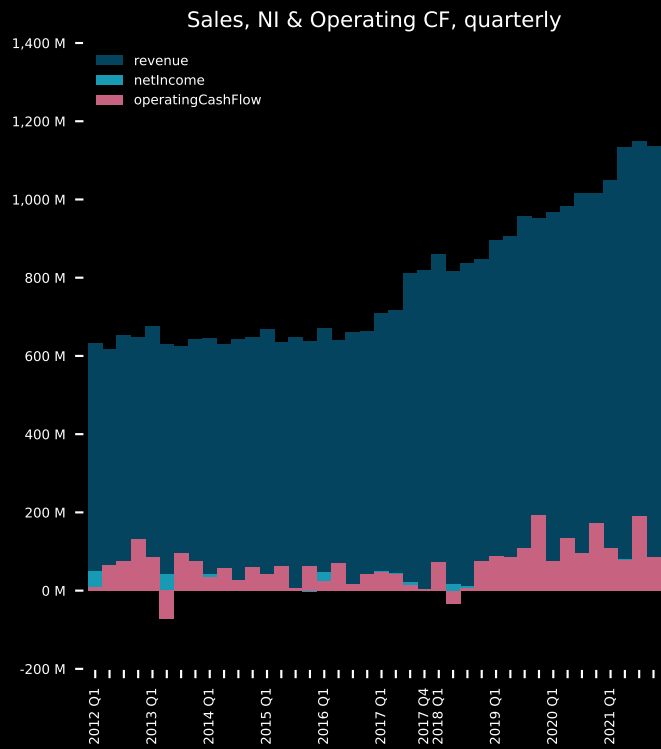


The chart displays three financial metrics over a 13-year period. Revenue (blue bars) shows a steady increase from approximately 3,800 M in 2009 to 36,000 M in 2021. Net income (green bars) starts at about 1,000 M in 2009, peaks at 2,000 M in 2014, and then fluctuates between 1,000 M and 2,000 M. Operating cash flow (red bars) remains relatively stable, starting at 1,000 M in 2009 and ending at 4,500 M in 2021. The right y-axis shows percentages: 12%, 13%, 16%, 18%, 20%, 22%, and 24%.

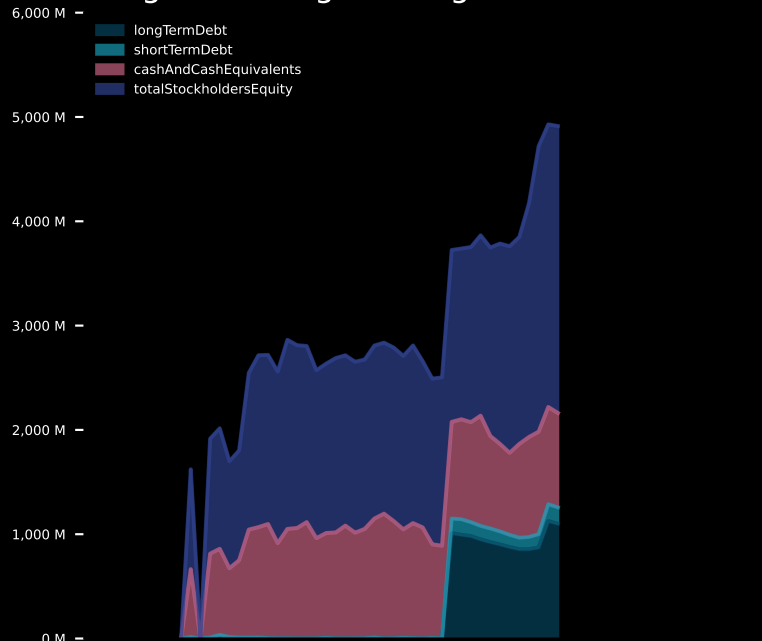
Fiscal Year	Revenue (M)	Net Income (M)	Operating Cash Flow (M)
2009 FY	3,800	1,000	1,000
2010 FY	5,800	1,000	1,000
2011 FY	7,800	1,000	1,000
2012 FY	1,000	1,000	1,000
2013 FY	8,200	1,000	1,000
2014 FY	9,500	2,000	1,000
2015 FY	9,500	1,000	1,000
2016 FY	9,500	1,000	1,000
2017 FY	10,200	1,000	1,000
2018 FY	11,200	1,000	1,000
2019 FY	11,000	1,000	1,000
2020 FY	15,200	1,000	1,000
2021 FY	36,000	2,000	4,500



TZEX Global Holdings Corp., an investment holding company, provides integrated logistics services in Taiwan, Hong Kong, China, Eastern Asia, and internationally. The company operates in two segments, Sea Export and Air Export. It offers international freight forwarding services, such as ocean freight and air freight services; and domestic logistics services, including sea and air freight import/export customs clearance, bonded area customs clearance and filing for re-import/re-export, logistics park of export and import transit operations, hazardous goods or tank container customs clearance, remote customs clearance and declaration, customs seal clearance operations, and inspection and quarantine. The company's domestic logistics services also comprise temporary warehousing for import and export goods, label replacement, sorting and repacking, pallet, warehouse space leasing, inventory management reports, and customized delivery services. It also provides warehousing and transportation; supply chain solutions; and e-commerce logistics solutions. The company was incorporated in 1987 and is headquartered in Taipei City, Taiwan.

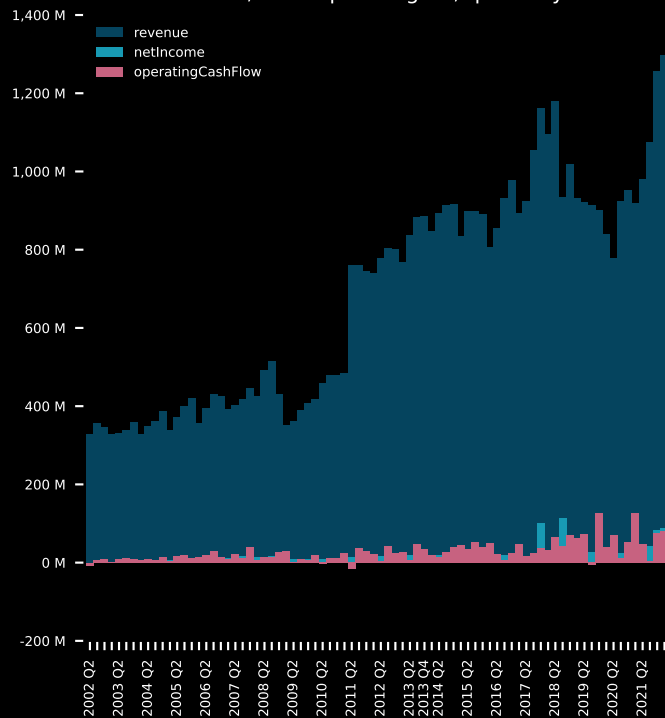


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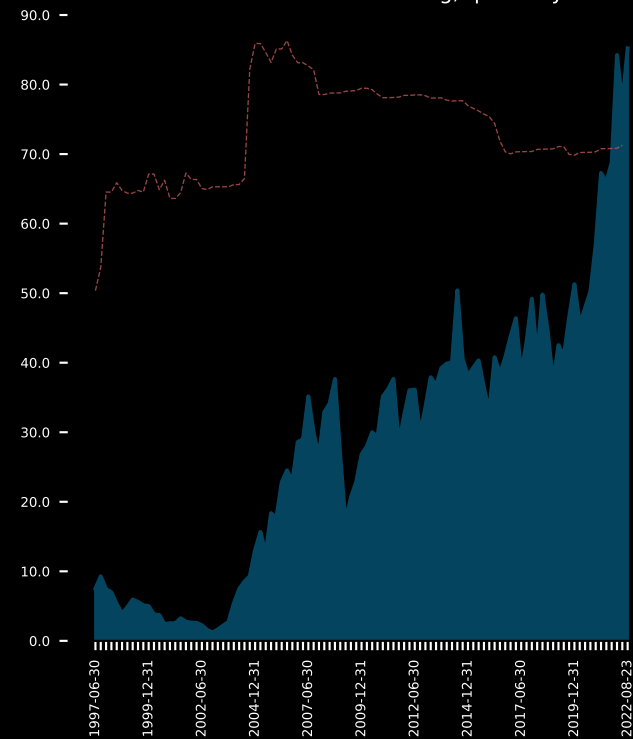


Taiwan Pelican Express Co., Ltd. provides trucking and door-to-door home delivery services in Taiwan. It offers C2C, B2C, and C2B home-delivery services. The company also provides warehousing and logistics, and tally and packaging services. It operates a fleet of 1,100 home delivery vehicles. The company was founded in 1999 and is based in Taipei, Taiwan.

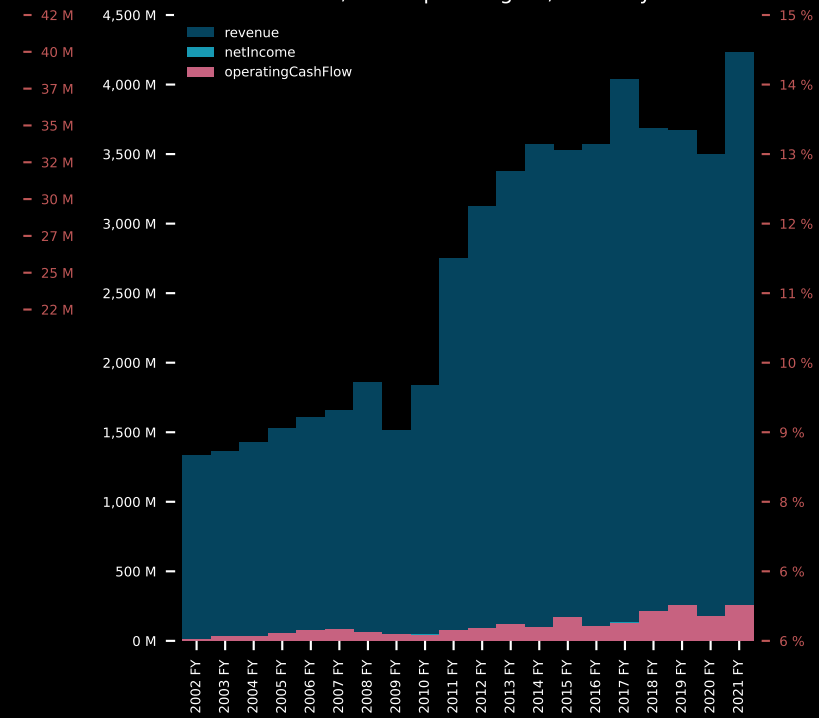
Sales, NI & Operating CF, quarterly



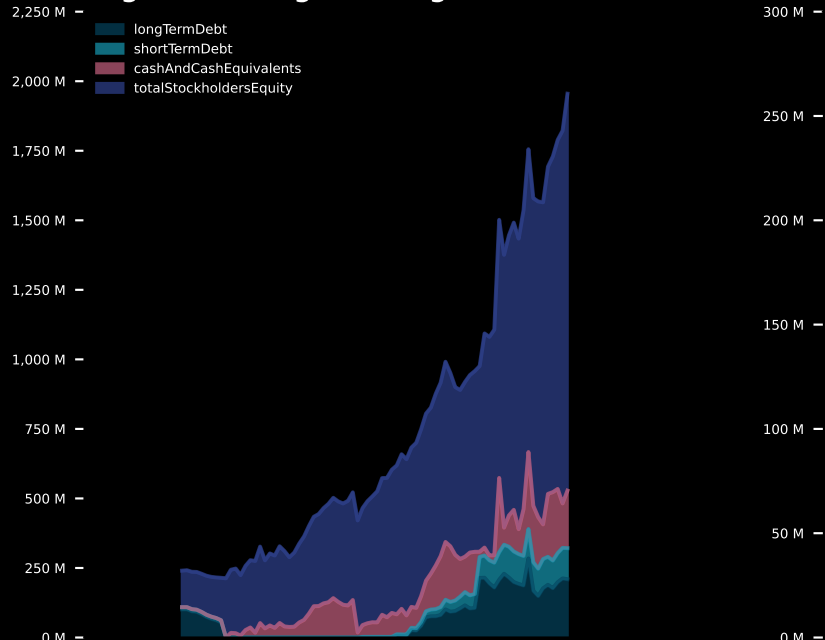
Price vs shares outstanding, quarterly



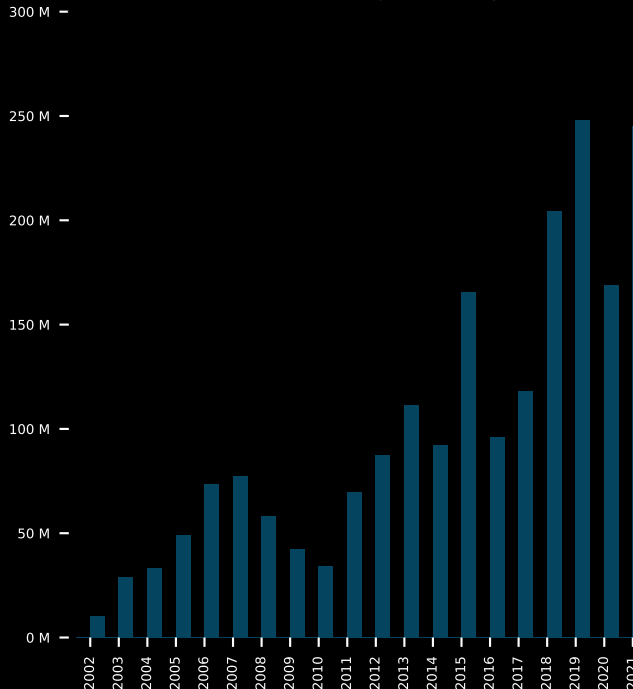
Sales, NI & Operating CF, annually



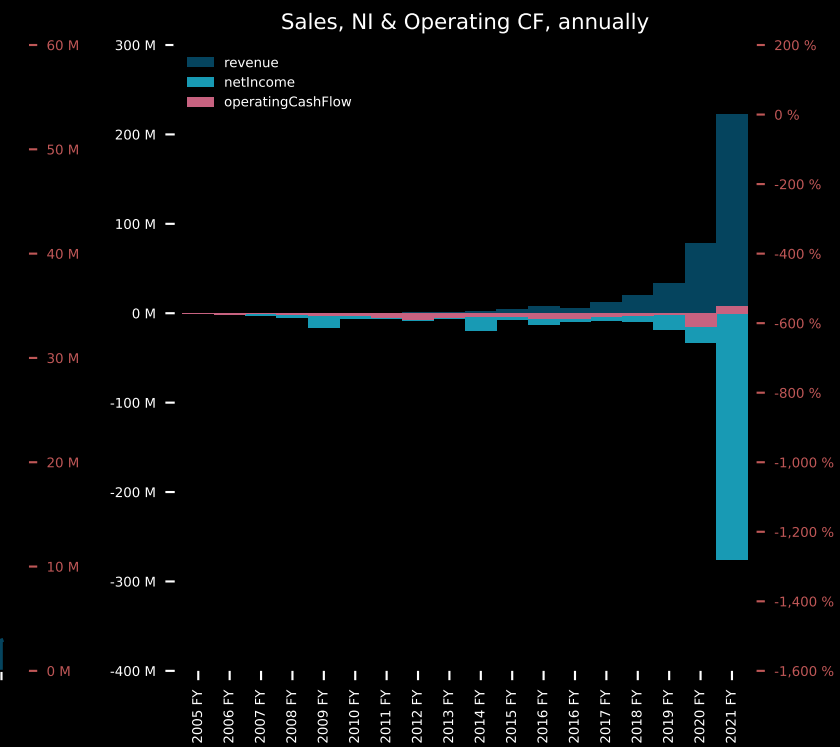
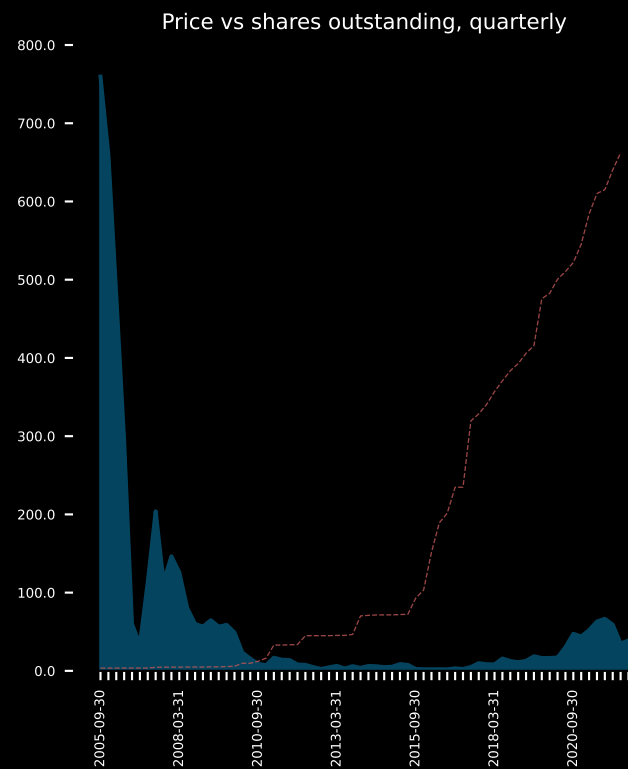
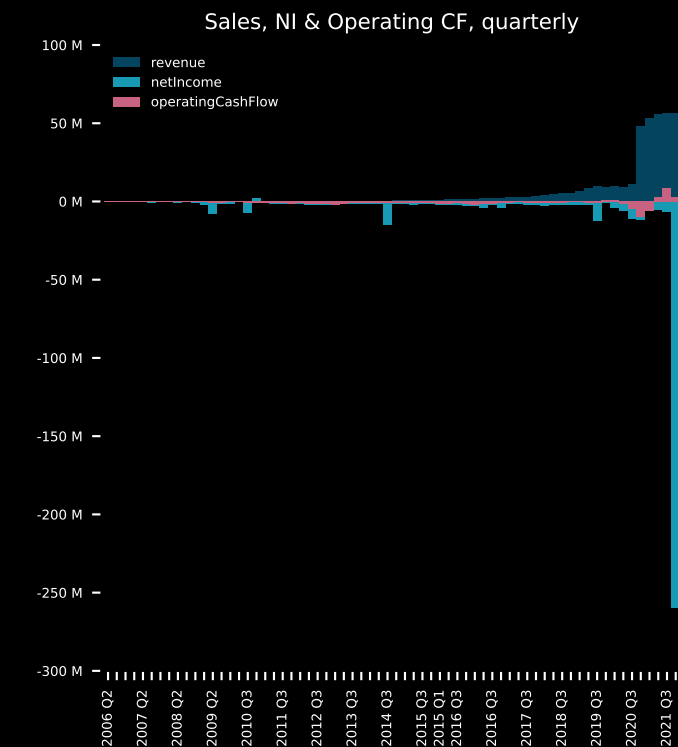
BG / Integrated Freight & Logistics / US / 2022-08-23



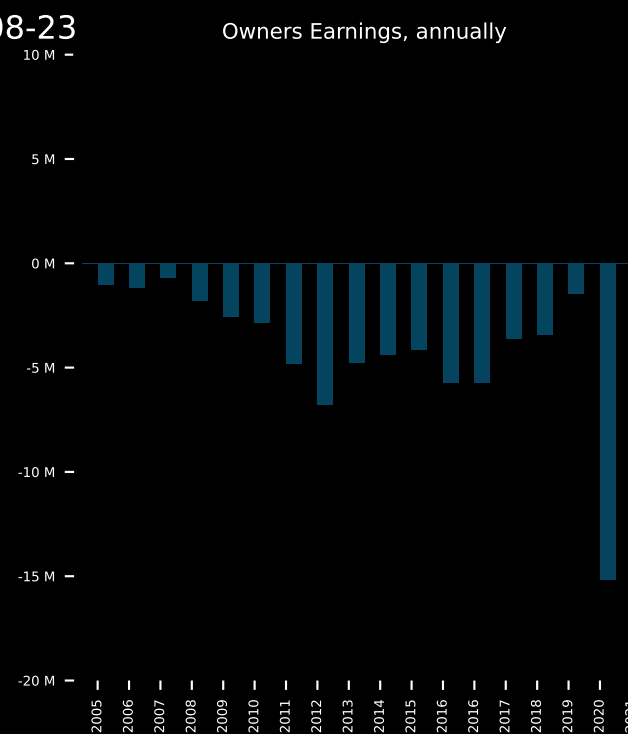
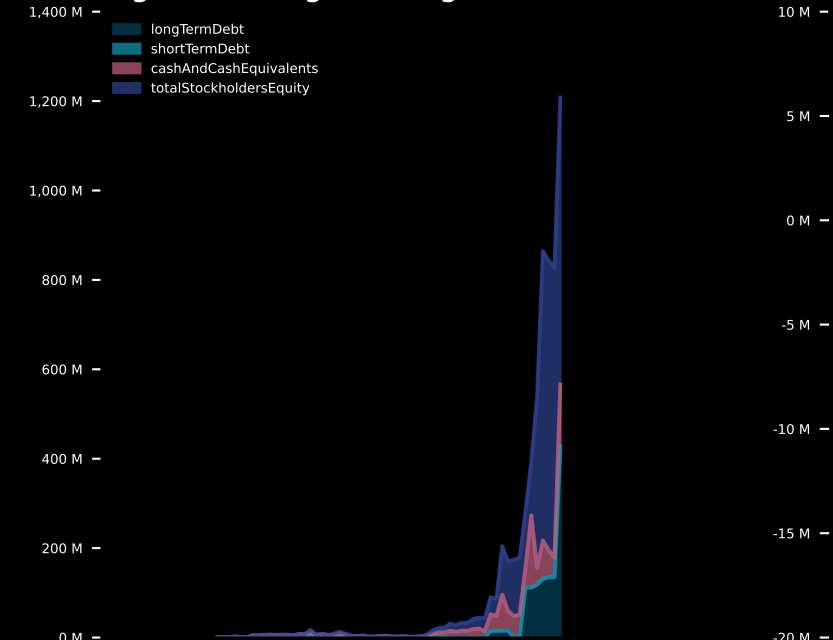
Owners Earnings, annually



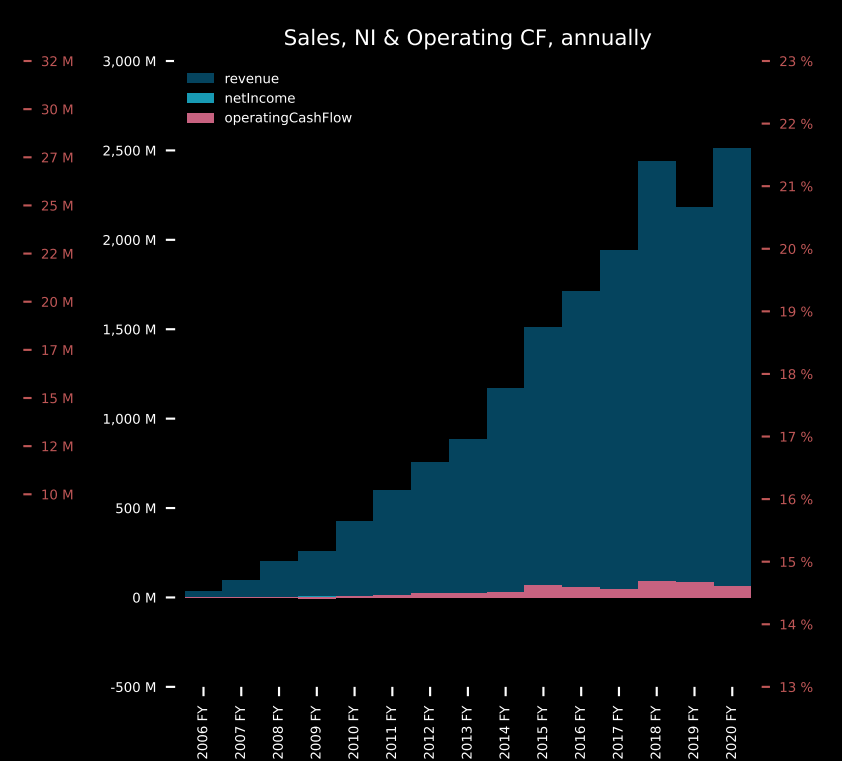
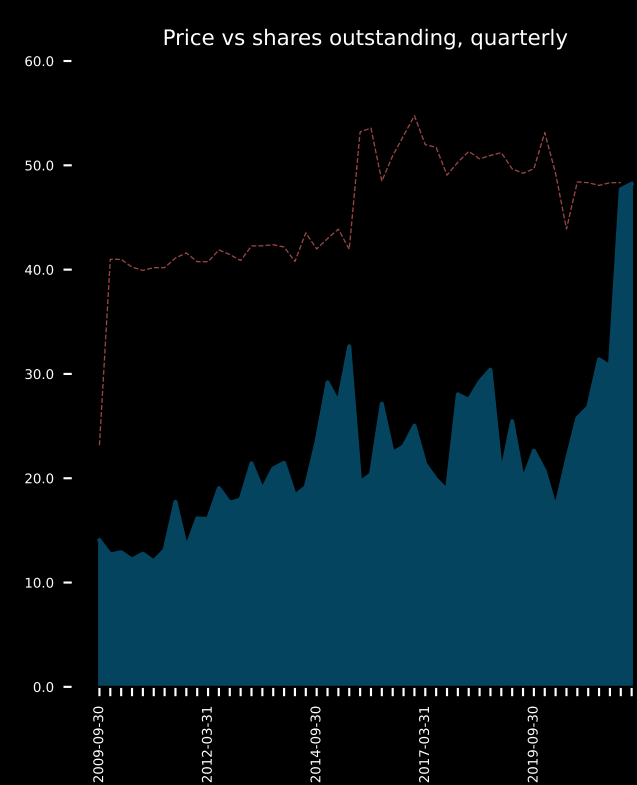
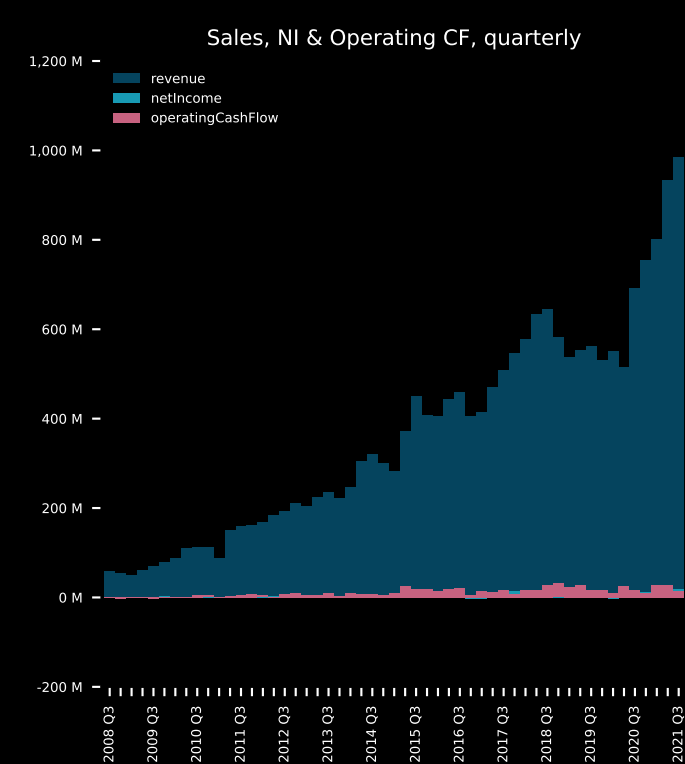
Hub Group, Inc., a supply chain solutions provider, offers transportation and logistics management services in North America. The company's transportation services include intermodal, truckload, less-than-truckload, flatbed, temperature-controlled, and dedicated and regional trucking, as well as final mile, railcar, small parcel, and international transportation. Its logistics services comprise full outsource logistics solution, transportation management, freight consolidation, warehousing and fulfillment, final mile delivery, and parcel and international services. The company also provides dry van, expedited, less-than-truckload, refrigerated, and flatbed truck brokerage services. It offers a fleet of approximately 1,000 tractors and 4,600 trailers to its customers, as well as the driver staffing, management, and infrastructure. The company serves a range of industries, including retail, consumer products, and durable goods. As of December 31, 2021, it owned approximately 43,750 dry, 53-foot containers, as well as 450 refrigerated, 53-foot containers; and leased approximately 250 dry, 53-foot containers. The



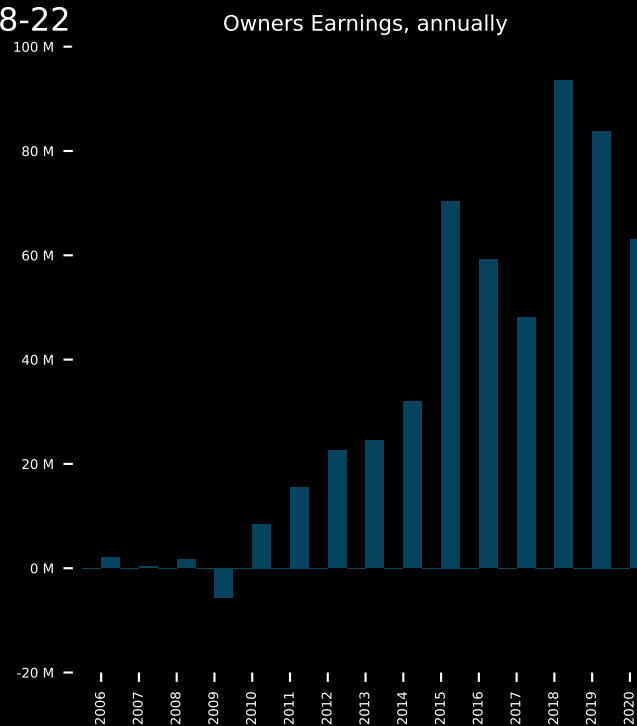
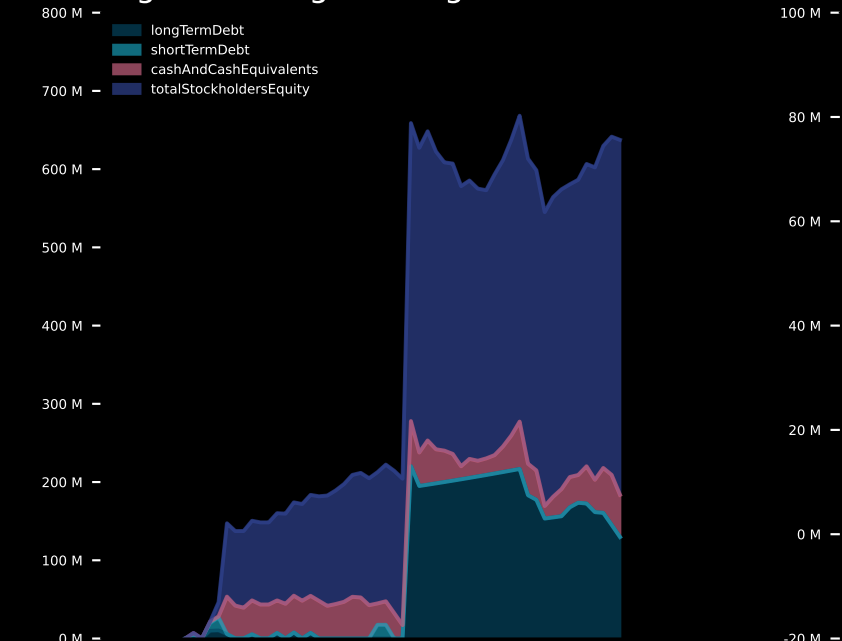
RX / Integrated Freight & Logistics / US / 2022-08-23



Cryoport, Inc., a life sciences services company, provides temperature-controlled logistics solutions in the Americas, Europe, the Middle East, Africa, and the Asia Pacific. The company offers Cryoport, a cloud-based logistics management platform that supports the management of shipments, which includes order entry, document preparation, customs documentation, courier management, real-time shipment tracking and monitoring, issue resolution, and regulatory compliance requirements; and CryoPort Express Shippers, which is used to ensure that the stability of shipped biologic commodities is maintained throughout the shipping cycle. It also provides information dashboards and validation documentation for shipments through data collected by the SmartPak Condition Monitoring System; and vacuum insulated aluminum dewars and cryogenic freezers systems. In addition, the company offers biological specimen cryopreservation storage and maintenance; archiving, monitoring, tracking, receipt, and delivery of samples; transportation of frozen biological specimens to and from customer facilities.

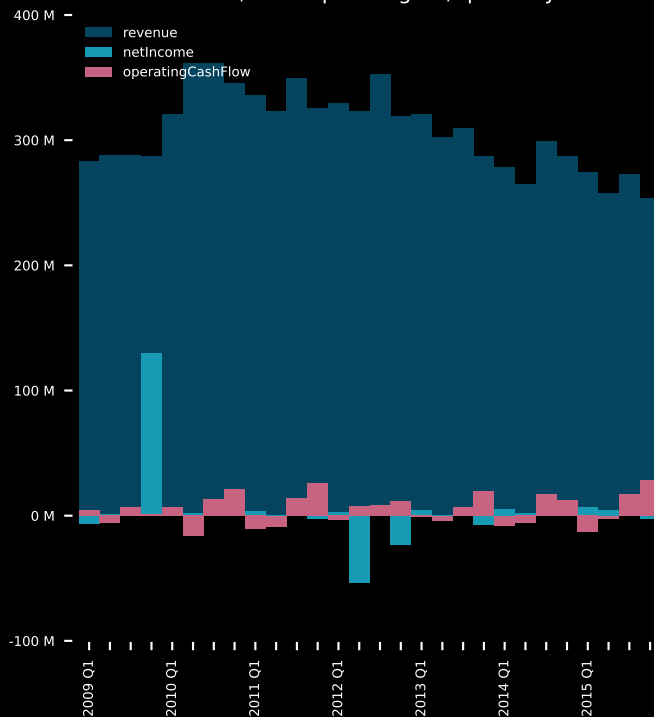


HO / Integrated Freight & Logistics / US / 2022-08-22

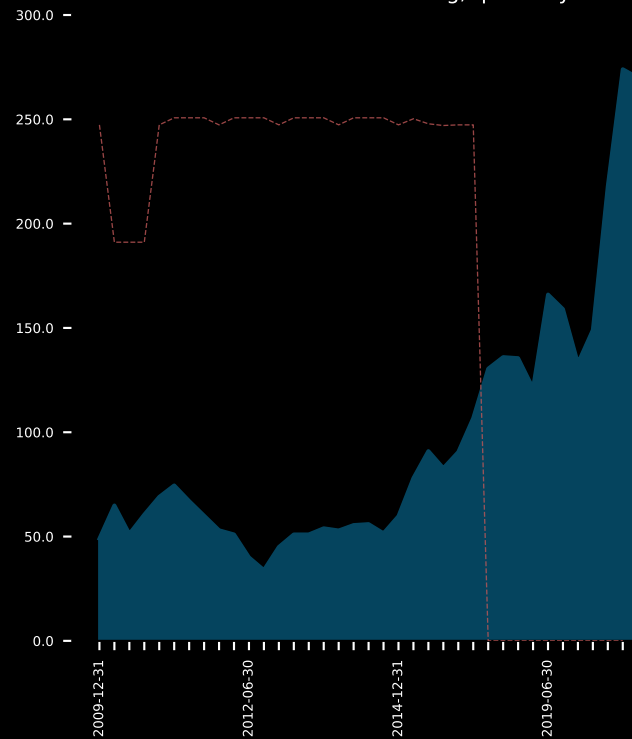


Echo Global Logistics, Inc. provides technology-enabled transportation and supply chain management solutions in the United States. It utilizes a proprietary technology platform to compile and analyze data from its multi-modal network of transportation providers for the transportation and logistics needs. The company offers services in various transportation modes, such as truckload, less-than truckload, small parcel, domestic air, and expedited and international. It also provides various transportation management and logistics services, which include rate negotiation; procurement of transportation; shipment execution and tracking; carrier management, selection, reporting, and compliance; executive dashboard presentations and detailed shipment reports; freight bill payment and audit; claims processing and service refund management; design and management of inbound client freight programs; individually configured Web portals and self-service data warehouses; enterprise resource planning integration with transactional shipment data; and integration of shipping applications into client e-commerce sites.

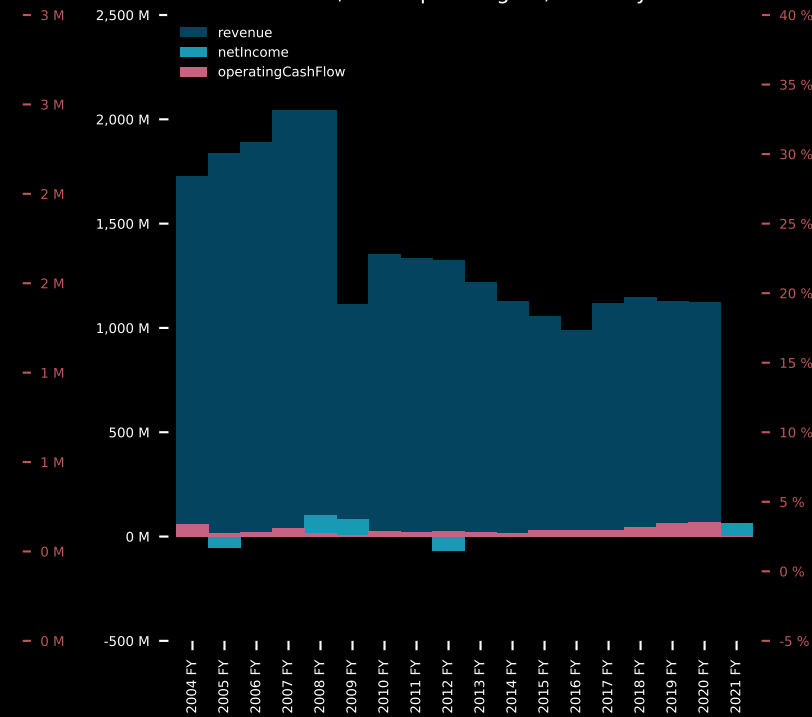
Sales, NI & Operating CF, quarterly



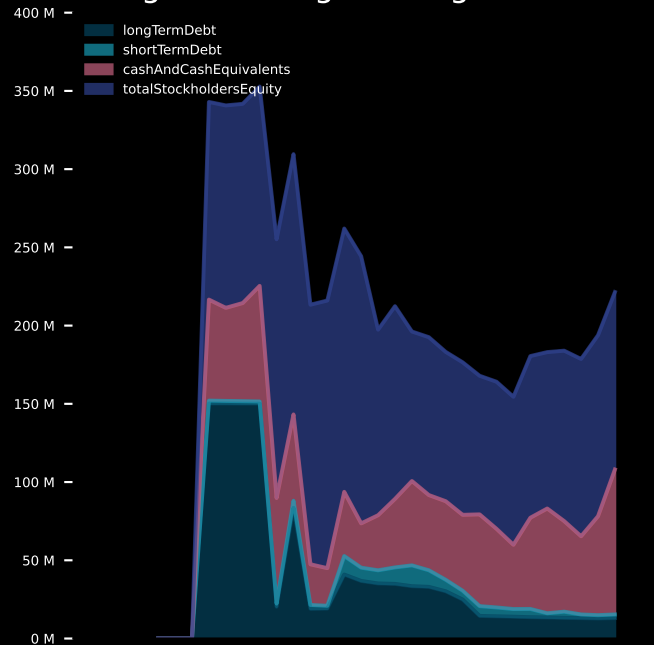
Price vs shares outstanding, quarterly



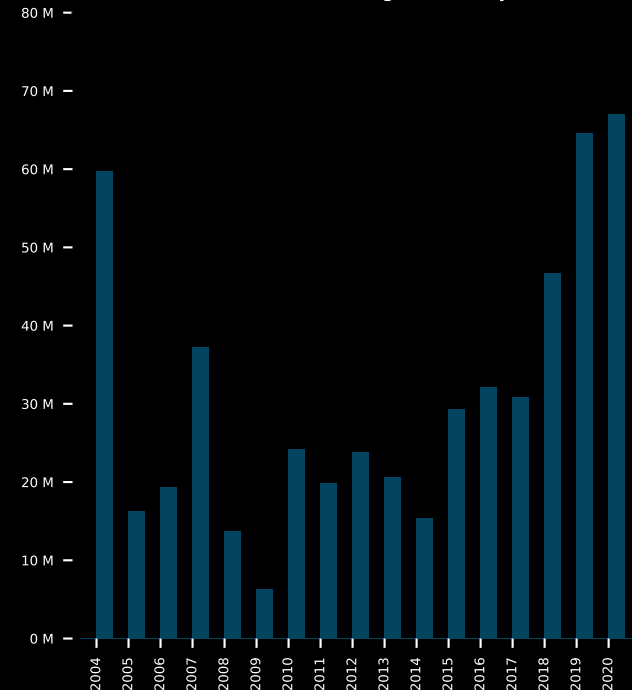
Sales, NI & Operating CF, annually



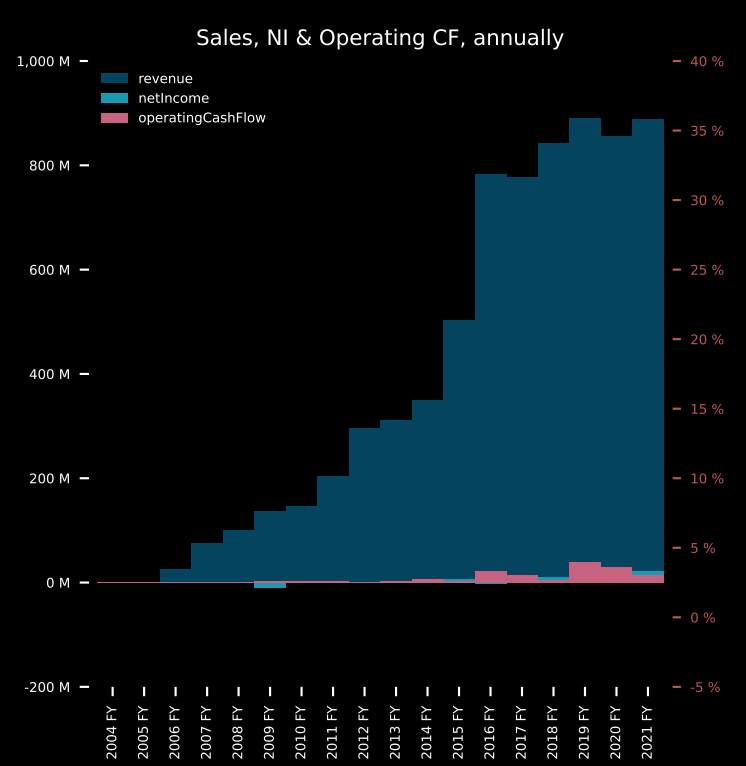
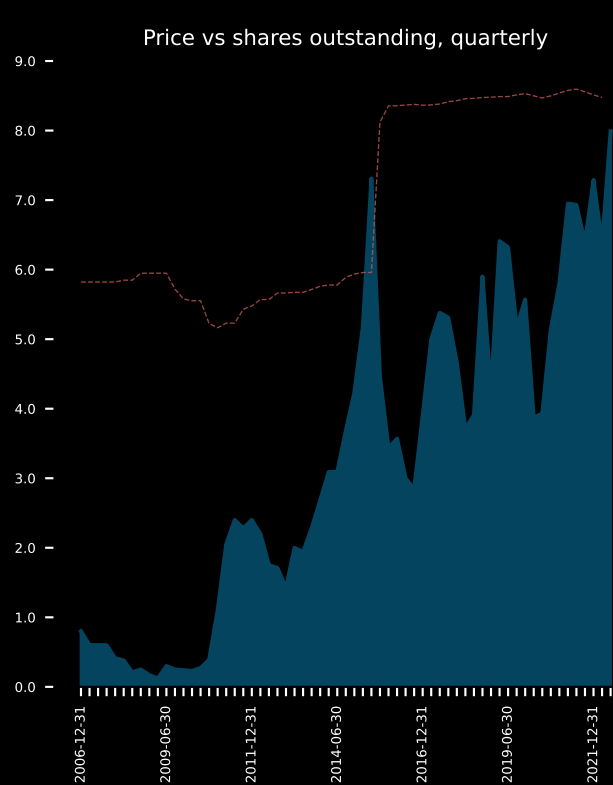
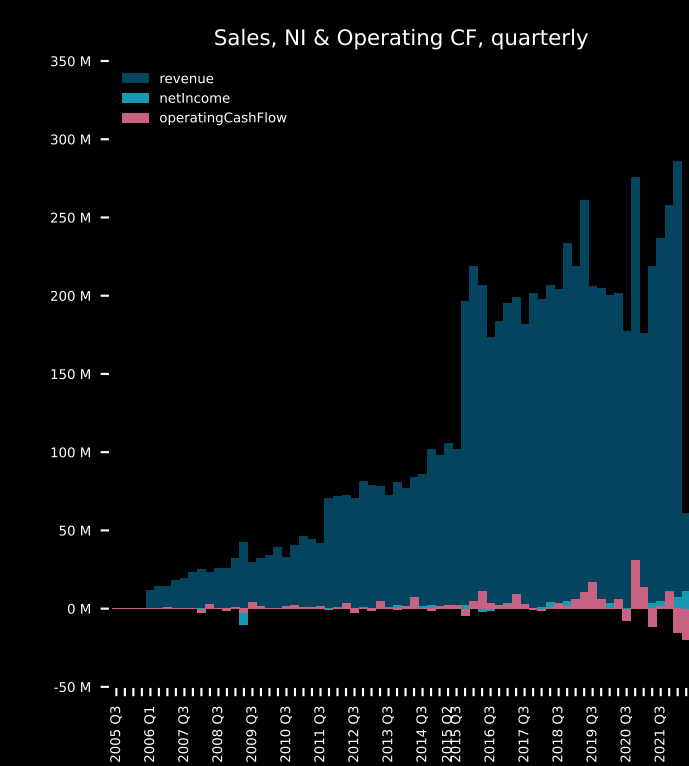
N.DE / Integrated Freight & Logistics / LU / 2022-08-23



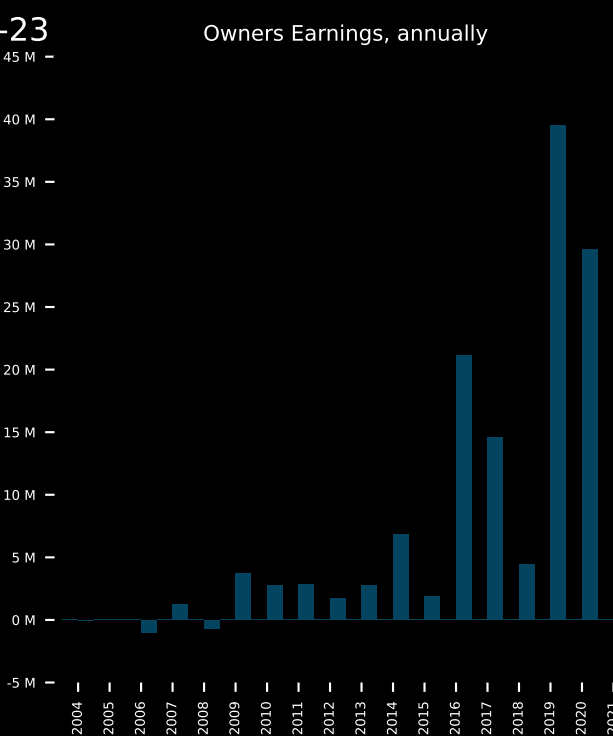
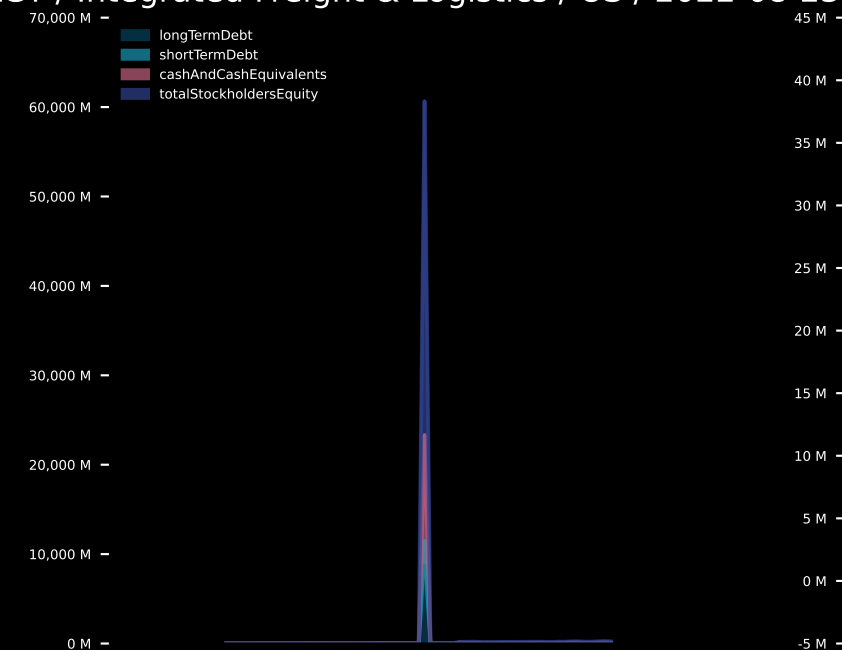
Owners Earnings, annually



Logwin AG provides logistics and transport solutions worldwide. It operates in two segments, Air + Ocean and Solutions. The Air + Ocean segment engages in the intercontinental air and ocean freight activities. The Solutions segment offers individual customer and industry-oriented solutions, including supply chain management, transportation, warehousing, logistical value-added services, and outsourcing projects. The company serves various industries, such as industrial engineering, automotive, chemical, electronics and high tech, consumer goods, retail, and fashion. Logwin AG was founded in 1877 and is headquartered in Grevenmacher, Luxembourg. Logwin AG is a subsidiary of DELTON Logistics S.á r.l.

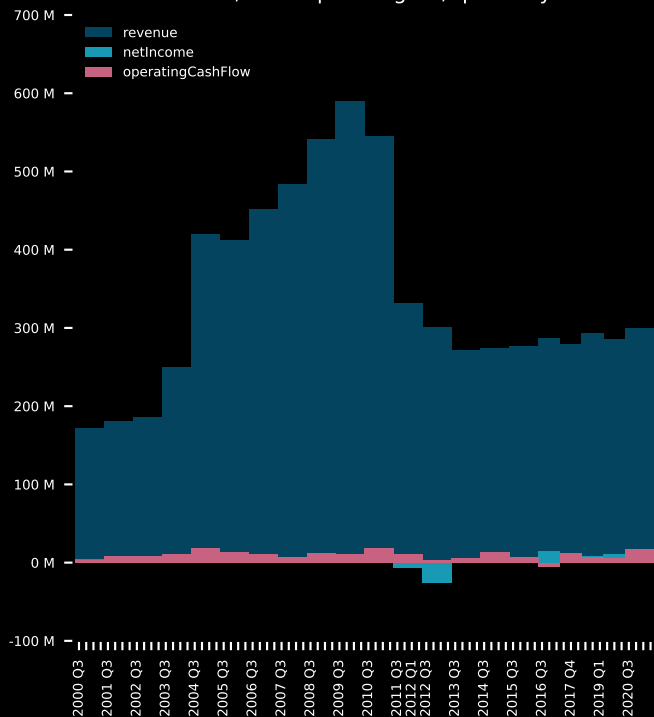


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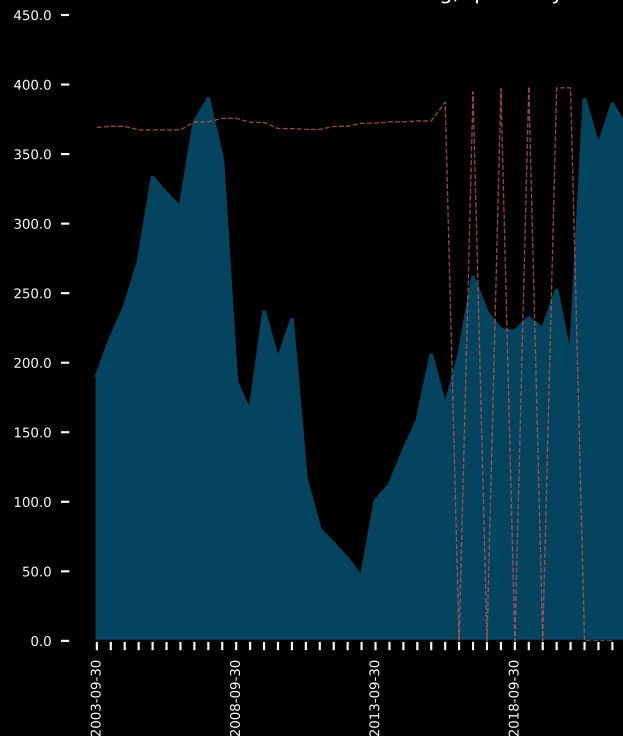


Radiant Logistics, Inc., a third-party logistics company, provides multi-modal transportation and logistics services primarily in the United States and Canada. The company offers domestic and international air and ocean freight forwarding services; and freight brokerage services, including truckload, less than truckload, and intermodal services. It also provides other value-added supply chain services, including materials management and distribution services, as well as customs house brokerage services. The company serves consumer goods, food and beverage, manufacturing, and retail customers through a network of company-owned and strategic operating partner locations under the Radiant, Radiant Canada, Clipper, Airgroup, Adcom, DBA, and Service By Air brands. Radiant Logistics, Inc. was incorporated in 2001 and is headquartered in Renton, Washington.

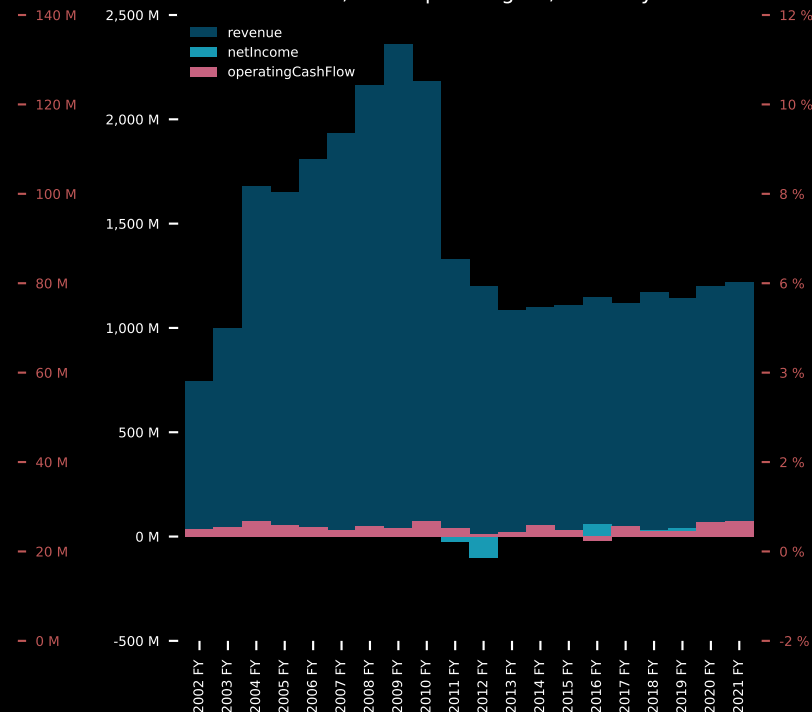
Sales, NI & Operating CF, quarterly



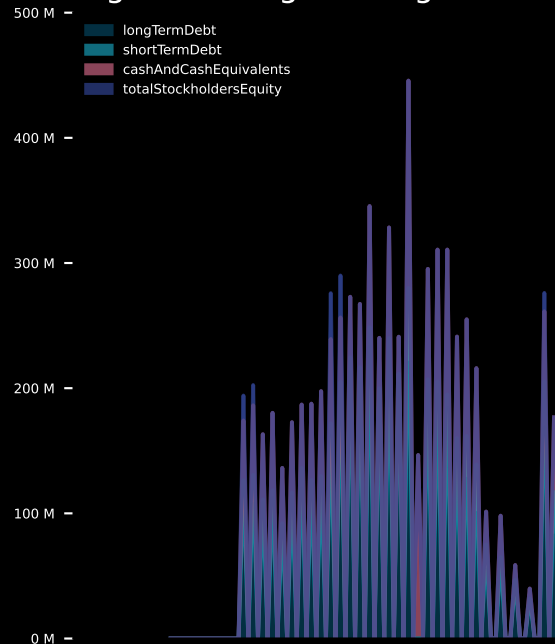
Price vs shares outstanding, quarterly



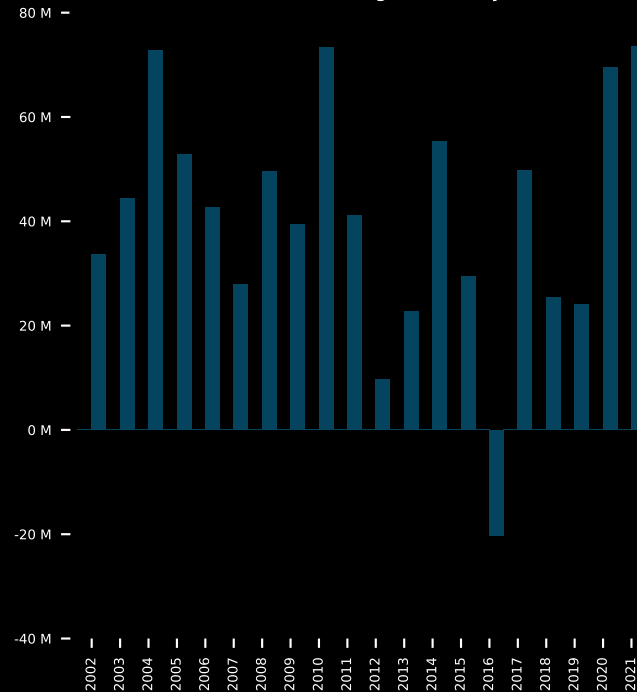
Sales, NI & Operating CF, annually



I.L / Integrated Freight & Logistics / GB / 2022-08-23

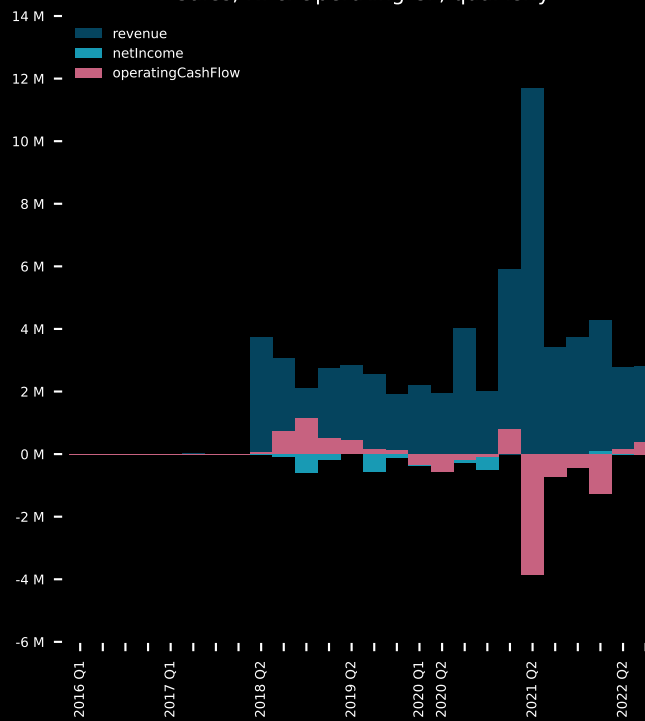


Owners Earnings, annually

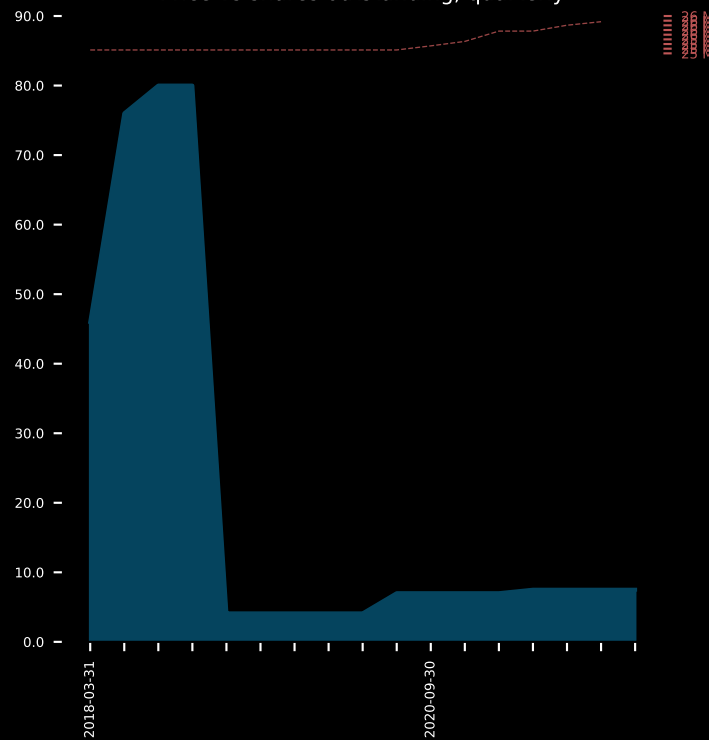


Wincanton plc, together with its subsidiaries, provides a range of outsourced and integrated supply chain solutions in the United Kingdom and Ireland. The company operates through two segments, Retail & Consumer and Industrial & Transport. It offers business critical services, including storage, handling and distribution, eFulfilment, retailer, home delivery, fleet and transport management, and network optimization. The company also provides contract logistics, insurance, container storage and repair, and trustee services, as well as online solutions for warehousing space. It serves grocery, consumer packaged goods, non-food retail, manufacturers and distributors, defense, fuel and gases, building materials, food, infrastructure, and eCommerce markets, as well as the public sector. The company was founded in 1925 and is headquartered in Chippenham, the United Kingdom.

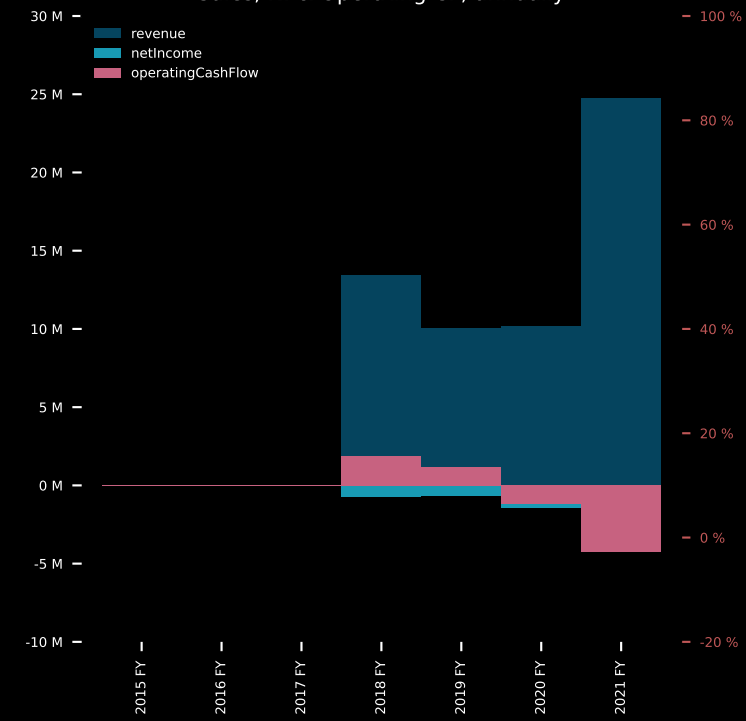
Sales, NI & Operating CF, quarterly



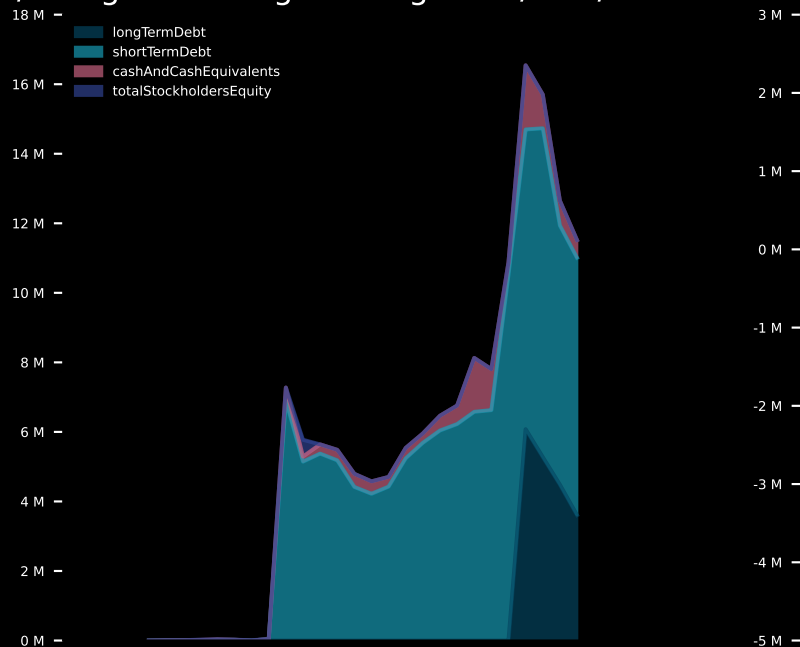
Price vs shares outstanding, quarterly



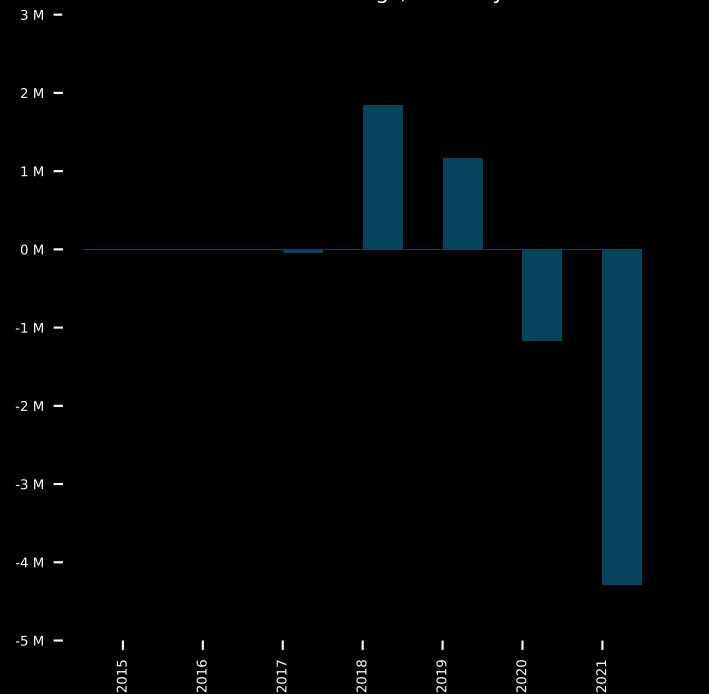
Sales, NI & Operating CF, annually



G / Integrated Freight & Logistics / CN / 2022-08-23

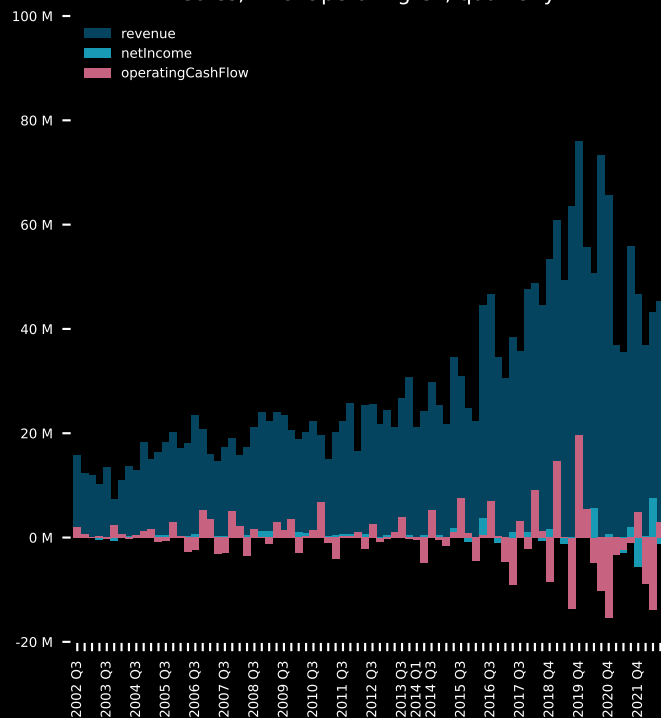


Owners Earnings, annually

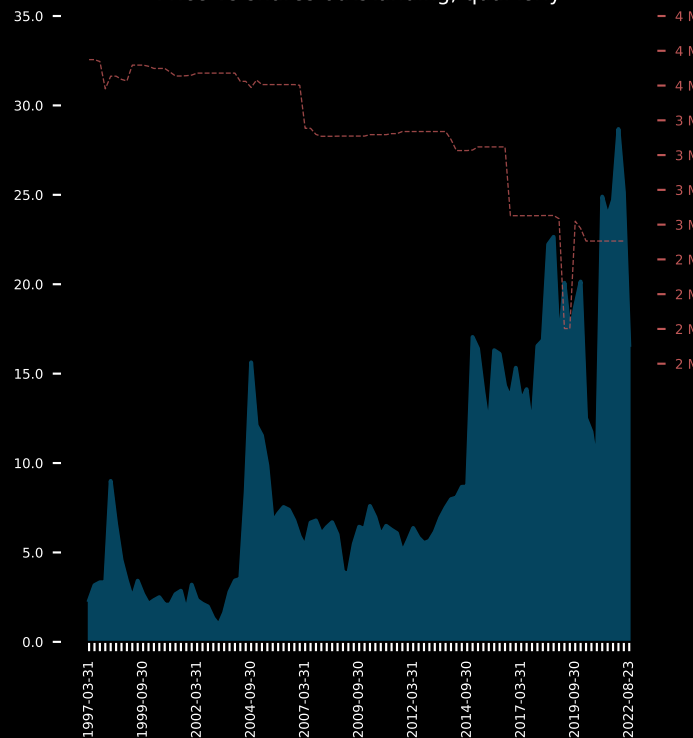


Addentax Group Corp., through its subsidiary, Yingxi Industrial Chain Group Co., Ltd., provides logistic services and manufactures garments primarily in the People's Republic of China. The company is based in Shenzhen, China.

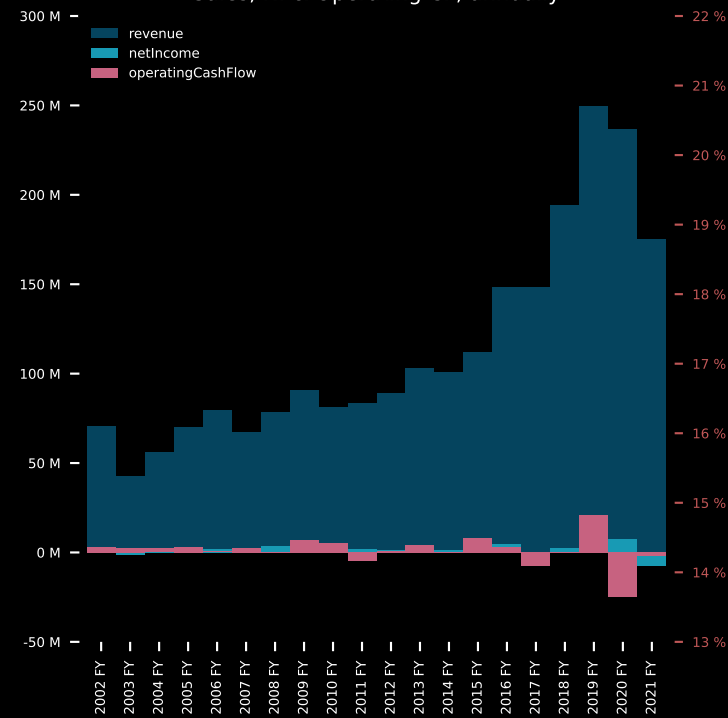
Sales, NI & Operating CF, quarterly



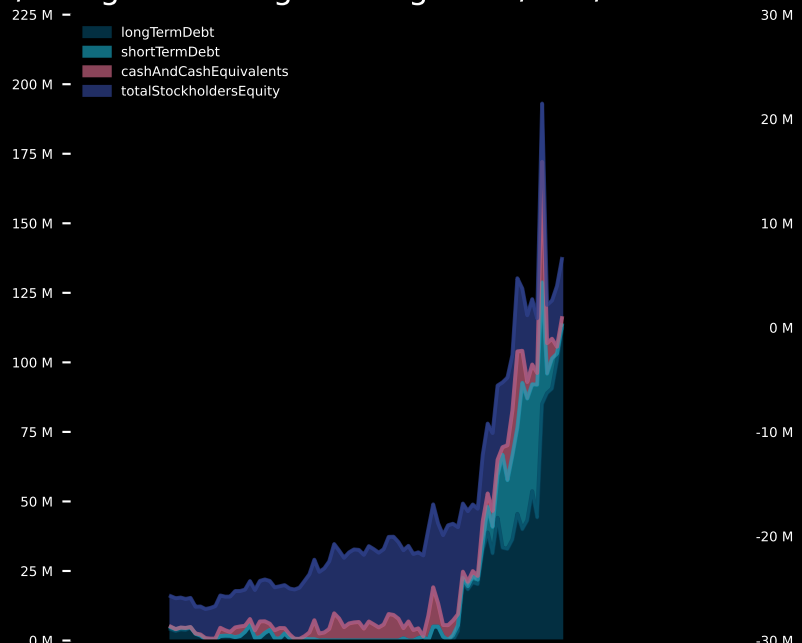
Price vs shares outstanding, quarterly



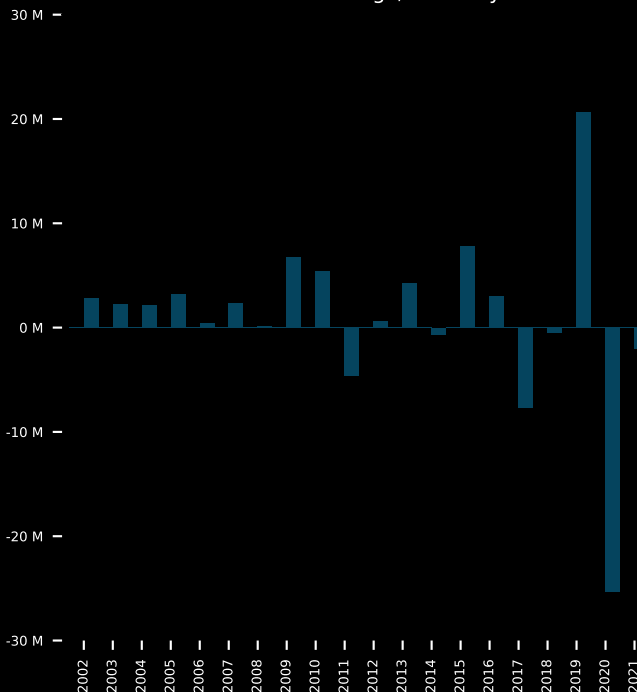
Sales, NI & Operating CF, annually



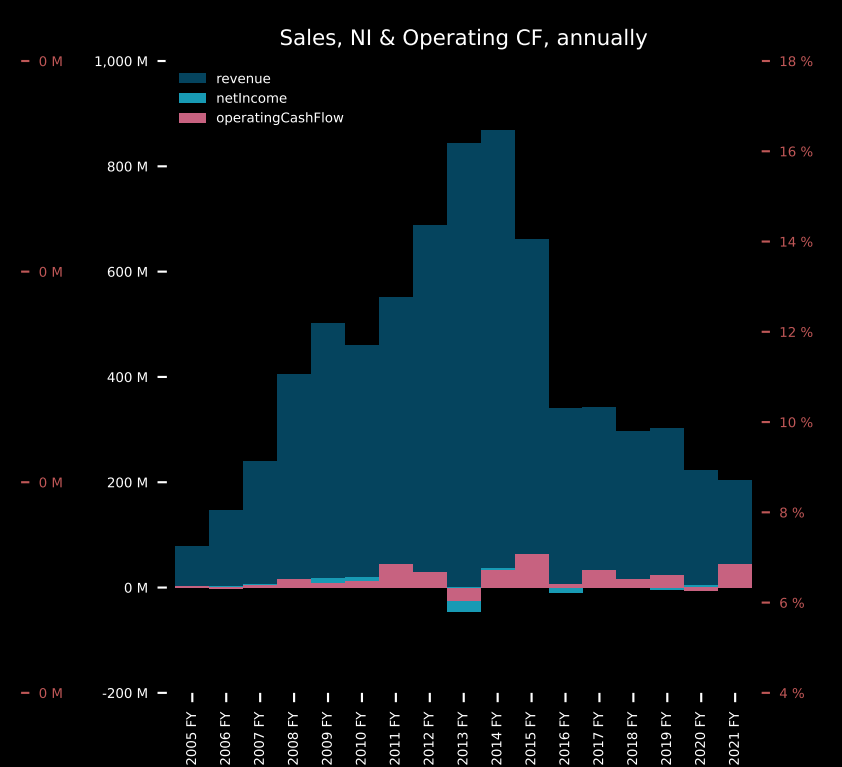
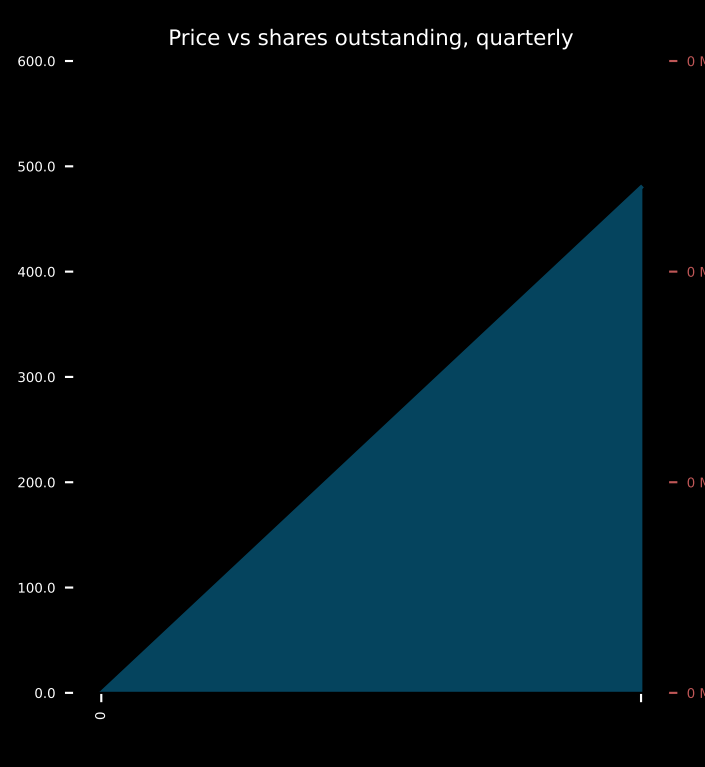
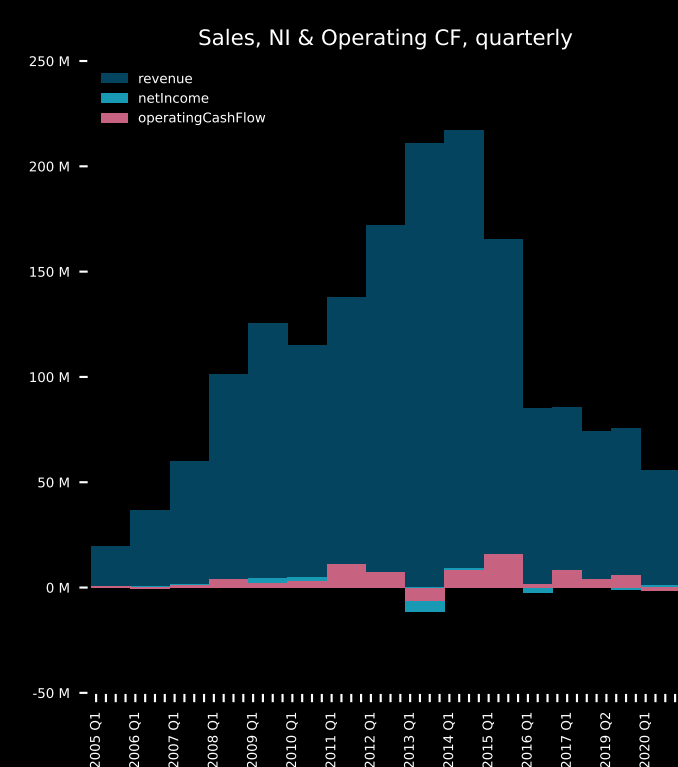
Air T / Integrated Freight & Logistics / US / 2022-08-23



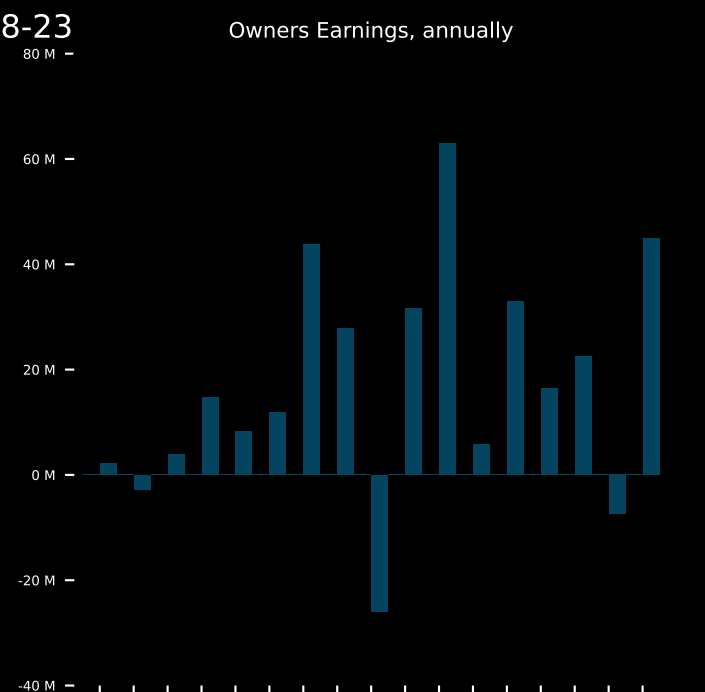
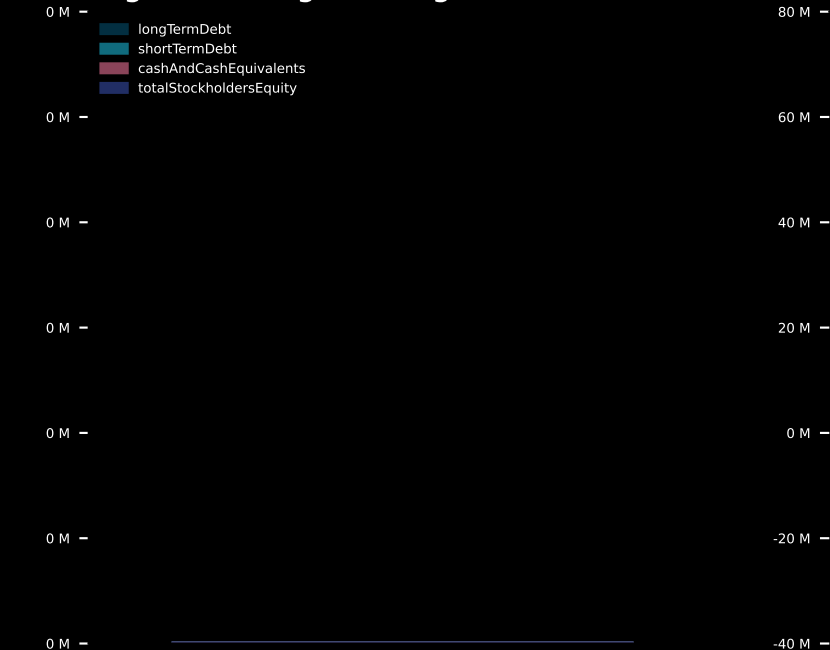
Owners Earnings, annually



Air T, Inc., through its subsidiaries, provides overnight air cargo, ground equipment sale, commercial jet engines and parts, and printing equipment and maintenance services in the United States and internationally. The company's Overnight Air Cargo segment offers air express delivery services. As of March 31, 2021, this segment had 66 aircraft under the dry-lease agreements with FedEx. Its Ground Equipment Sales segment manufactures, sells, and services aircraft deicers, scissor-type lifts, military and civilian decontamination units, flight-line tow tractors, glycol recovery vehicles, and other specialized equipment. This segment sells its products to passenger and cargo airlines, ground handling companies, the United States Air Force, airports, and industrial customers. Its Commercial Aircraft, Engines and Parts segment offers commercial aircraft trading, leasing, and parts solutions; commercial aircraft storage, storage maintenance, and aircraft disassembly/part-out services; commercial aircraft parts sales, exchanges, procurement services, consignment programs, and overhaul and repair services; and



P.L / Integrated Freight & Logistics / GB / 2022-08-23

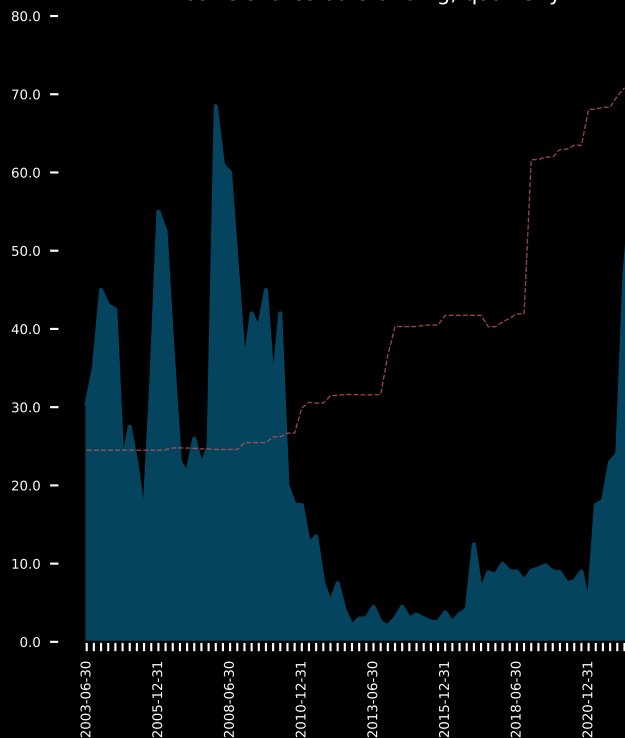


Hargreaves Services plc, together with its subsidiaries, provides materials handling and processing, mechanical and electrical contracting, logistics, and bulk earthmoving services for energy, environmental, infrastructure, and industrial sectors. It also engages in the production and distribution of solid fuels and kiln dried logs; provision of logistics services, which include a fleet of approximately 450 vehicles; technical, professional, and advisory services for a range of dormant site management topics, such as source material for land remediation, site restoration, geotechnical assessment, water and soil analysis, site inspections, planning and liaison services, and safety assessment; and soil and overburden stripping, load and haul, and geotechnical advice and quarry development consultancy services. In addition, the company offers earthmoving advisory and contracting services, which include soils stabilization and treatment services under the Geofirma brand name; develops brownfield site for residential and commercial purposes; industrial services, including outsourced bulk materials handling, mechanical and electrical maintenance, and earthmoving services.

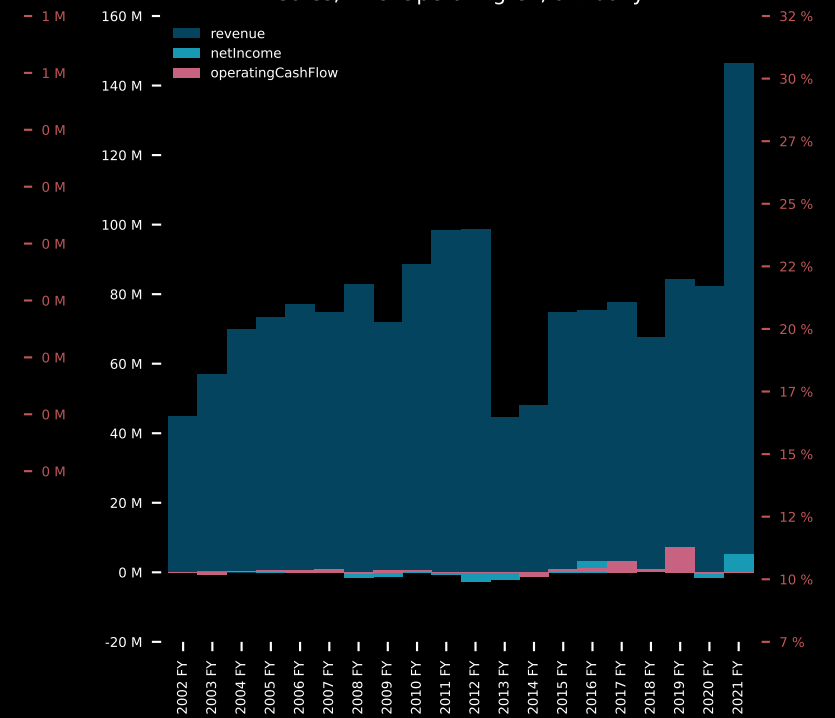
Sales, NI & Operating CF, quarterly



Price vs shares outstanding, quarterly



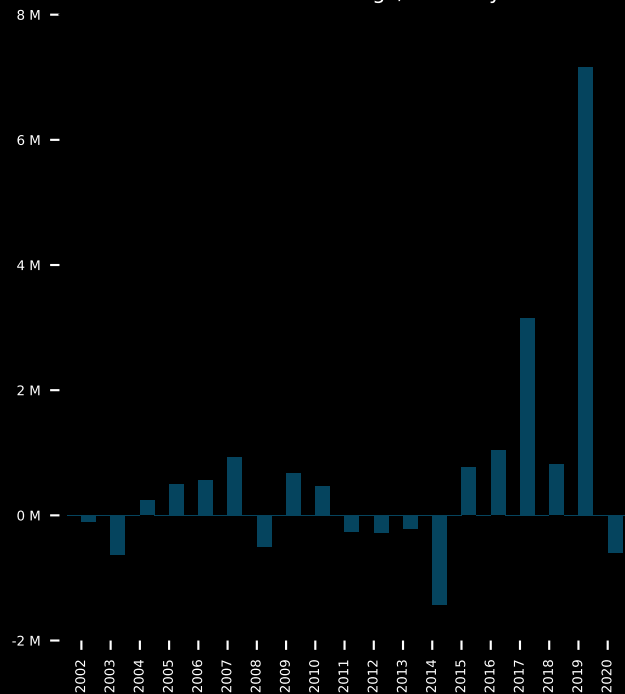
Sales, NI & Operating CF, annually



IL / Integrated Freight & Logistics / US / 2022-08-23

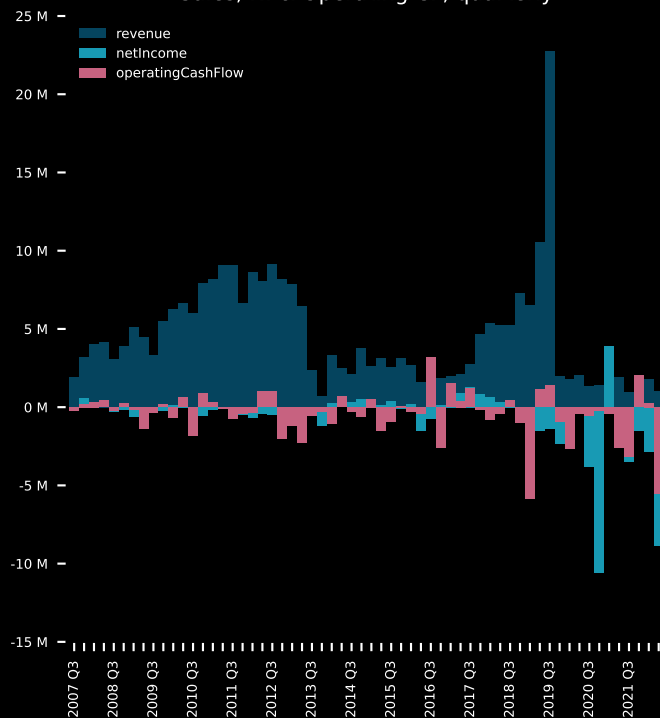


Owners Earnings, annually

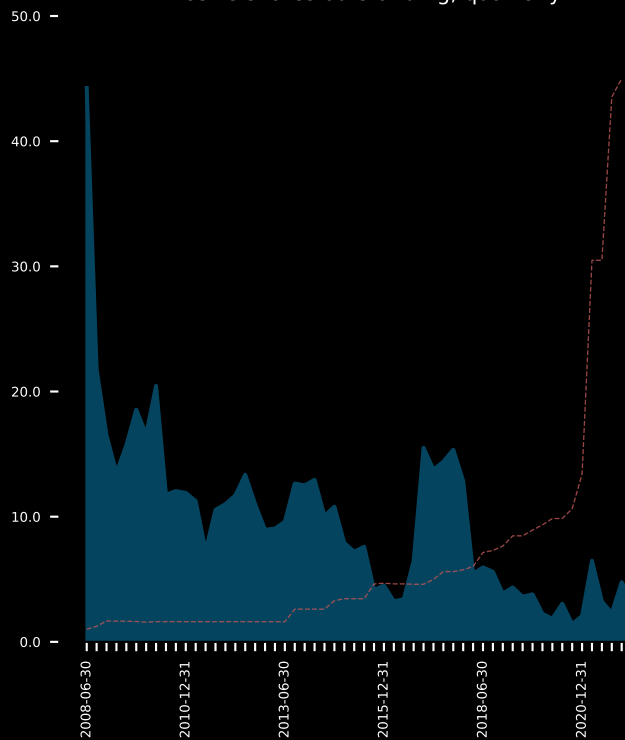


Janel Corporation, through its subsidiaries, provides logistics services worldwide. It operates in three segments: Logistics, Manufacturing, and Life Sciences. The Logistics segment provides cargo transportation logistics management services, including freight forwarding by air, ocean, and land-based carriers; customs brokerage services; warehousing and distribution services; and other value added logistic services, as well as customs entry filing, cargo insurance procurement, logistics planning, product repackaging, and online shipment tracking services. The Manufacturing segment manufactures and distributes mixing equipment and apparatus for various industries, such as chemicals, inks, paints, construction, plastics, adhesives, cosmetics, food, and pharmaceuticals. The Life Sciences segment manufactures and distributes monoclonal and polyclonal antibodies, diagnostic reagents, and other immuno-reagents for biomedical research; provides antibody manufacturing for academic and industry research scientists; and produces products for other life science companies on an original equipment manufacturer basis. The company was founded in 1982 and is headquartered in Westborough, Massachusetts.

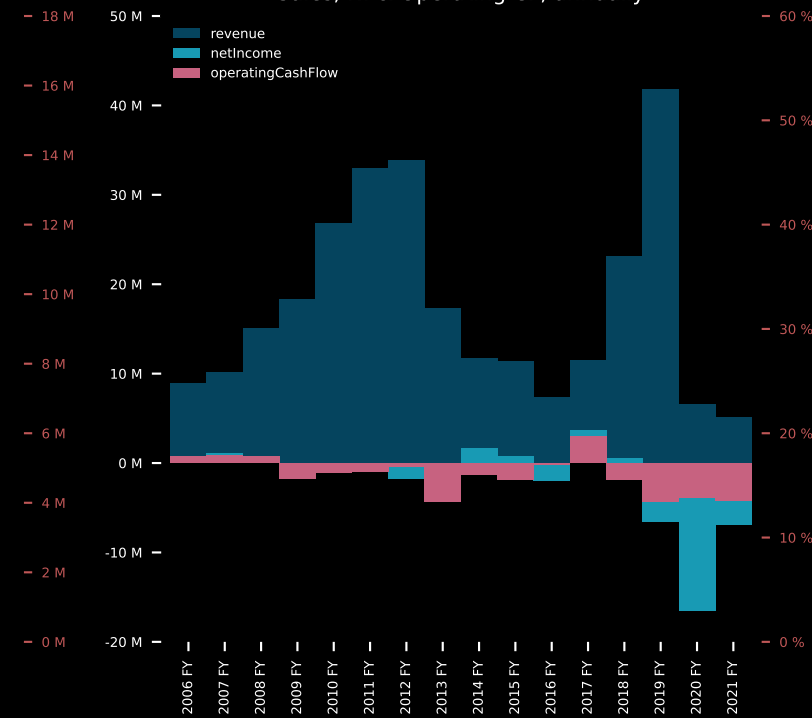
Sales, NI & Operating CF, quarterly



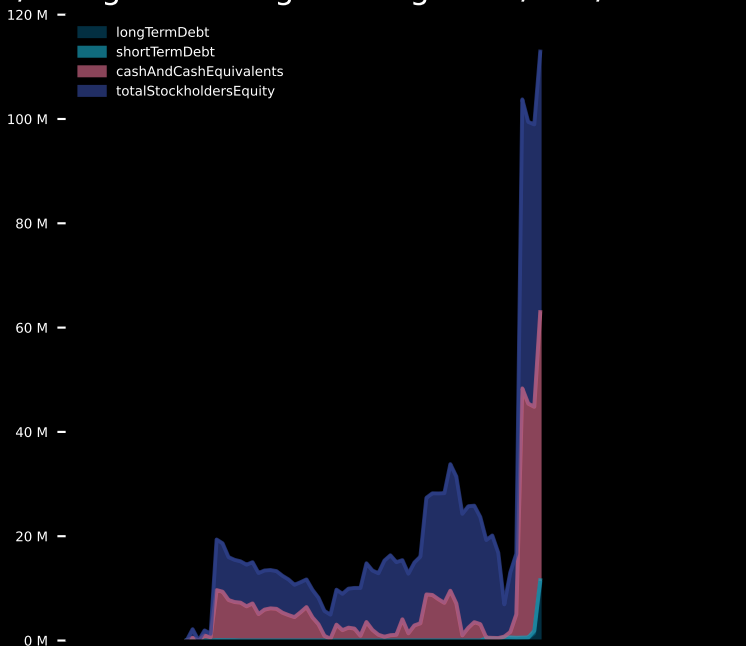
Price vs shares outstanding, quarterly



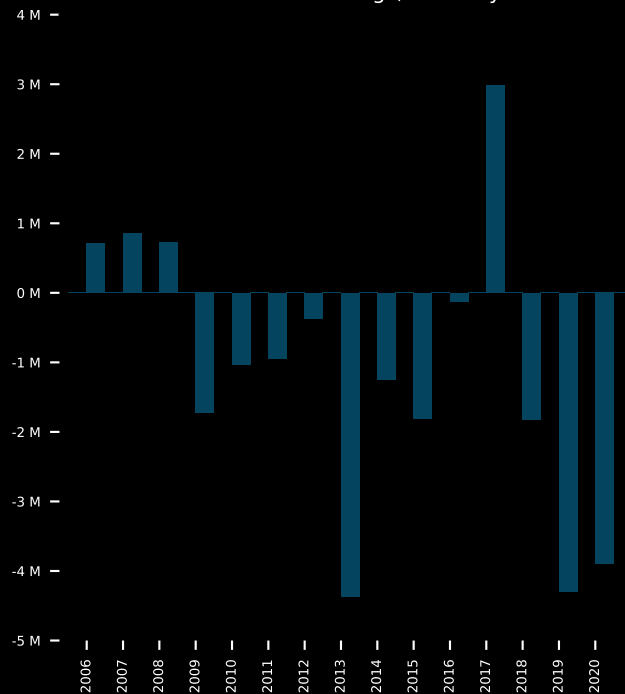
Sales, NI & Operating CF, annually



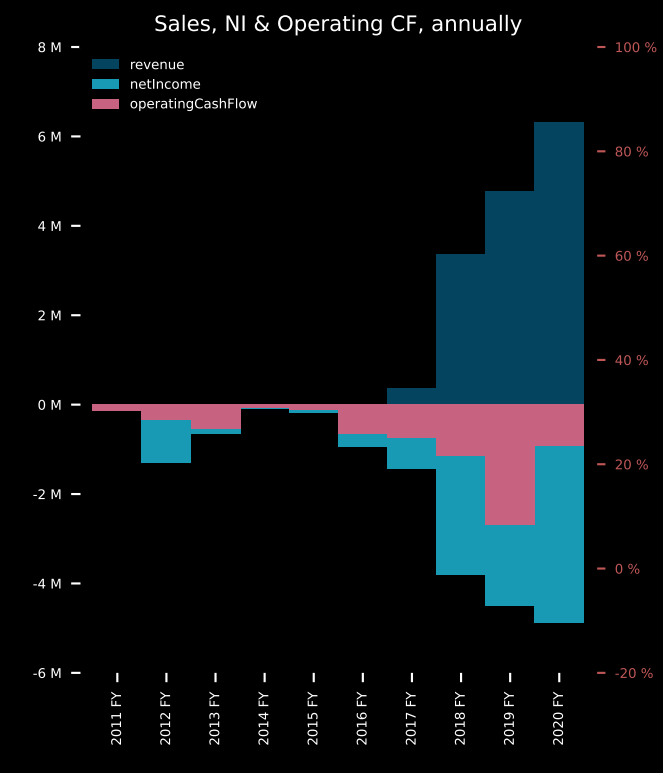
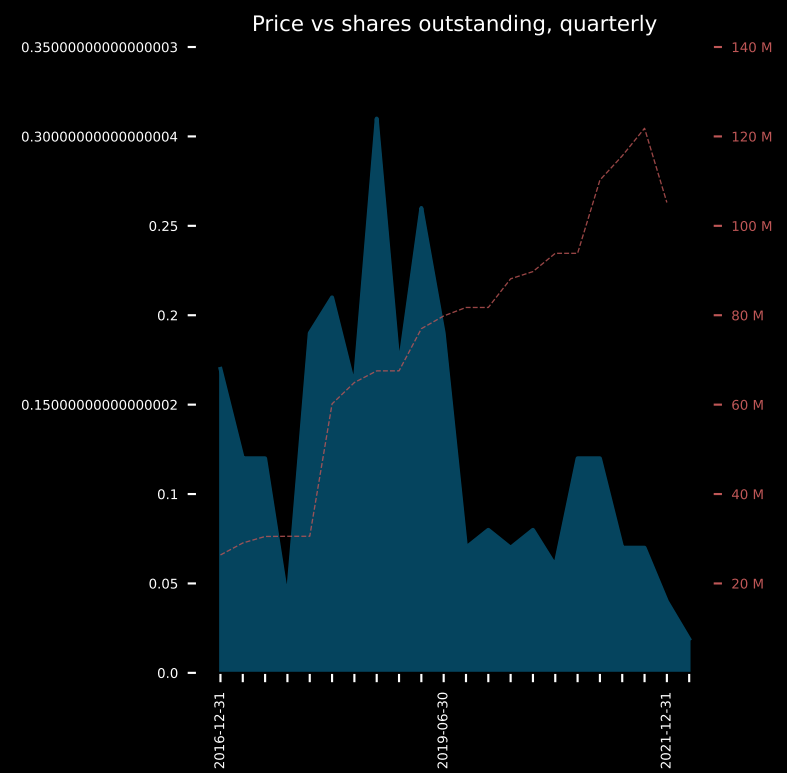
LY / Integrated Freight & Logistics / US / 2022-08-23



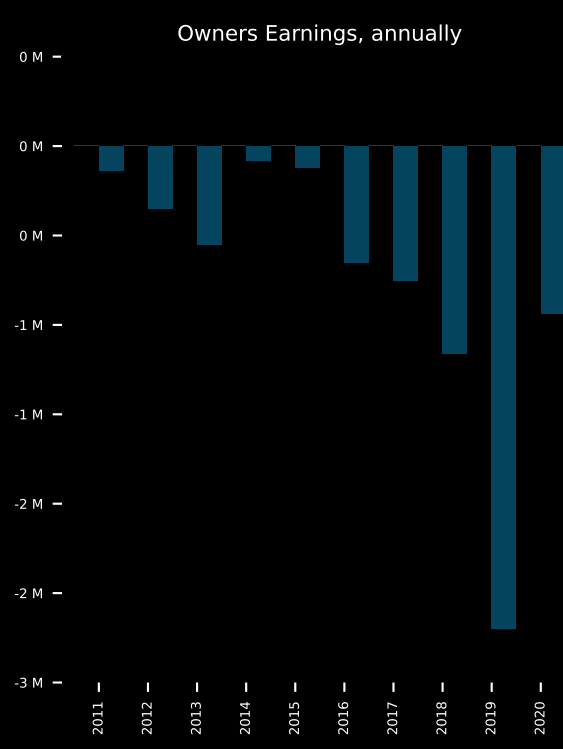
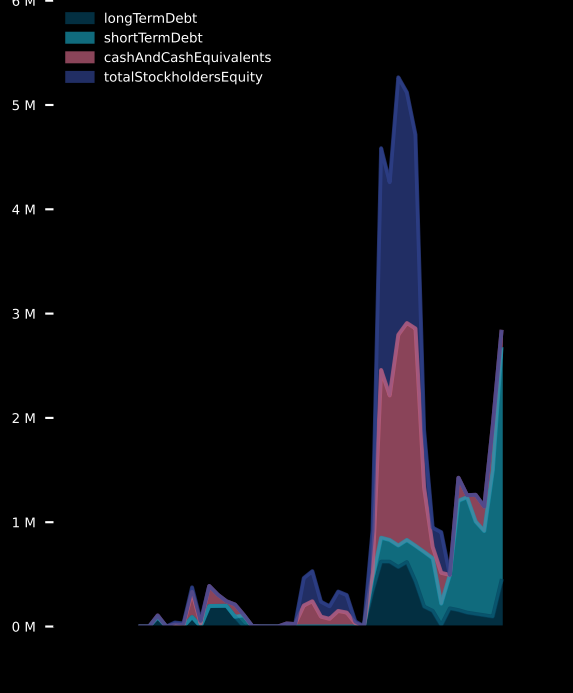
Owners Earnings, annually



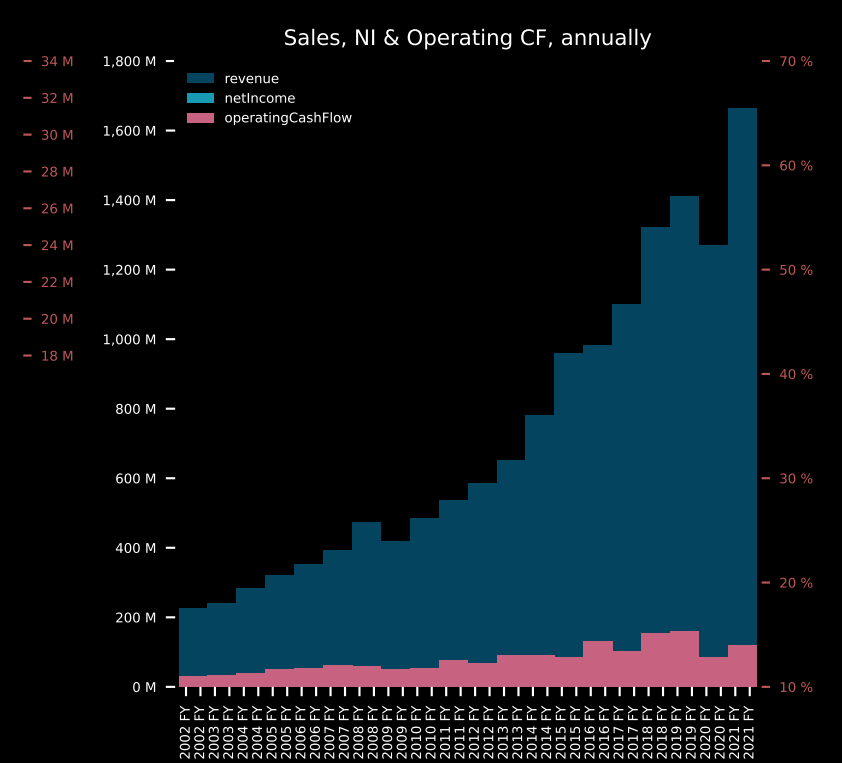
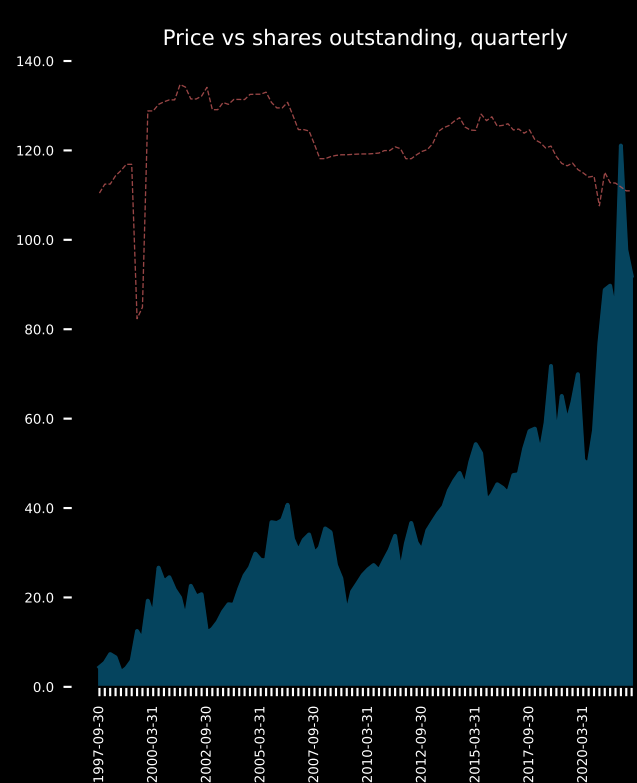
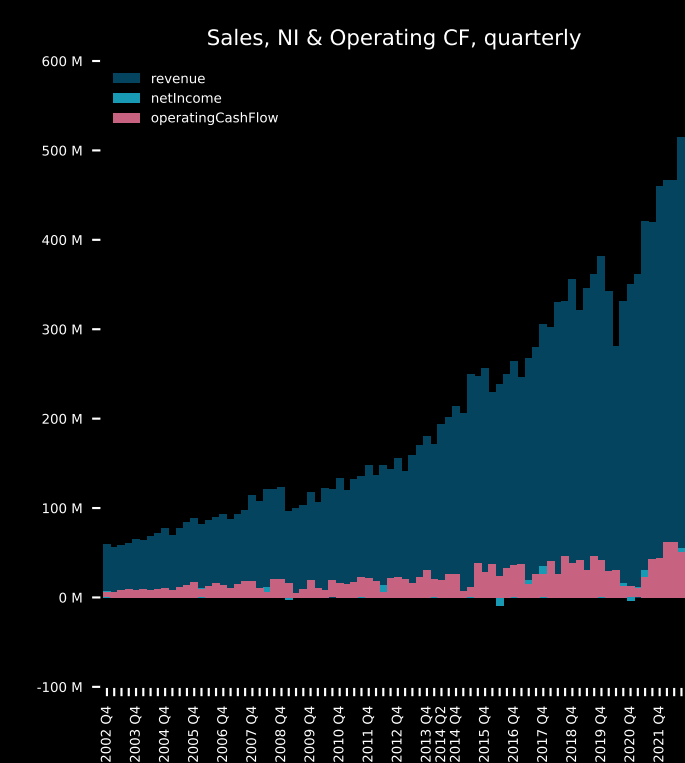
Singularity Future Technology Ltd. develops solutions for interconnected AI networks in the revolutionized AI and Blockchain supply management area and establishes crypto mining pools. The company also operates as logistics and ship management services company. It serves customers worldwide with its shipping logistics and agency needs. The company was formerly known as Sino-Global Shipping America, Ltd. and changed its name to Singularity Future Technology Ltd. in January 2022. Singularity Future Technology Ltd. was founded in 2001 and is headquartered in Great Neck, New York.



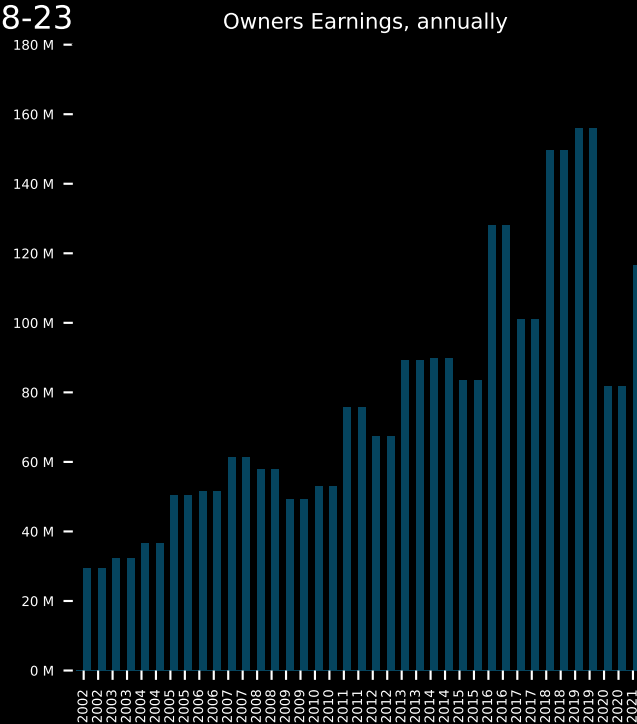
/ Integrated Freight & Logistics / CA / 2022-08-23



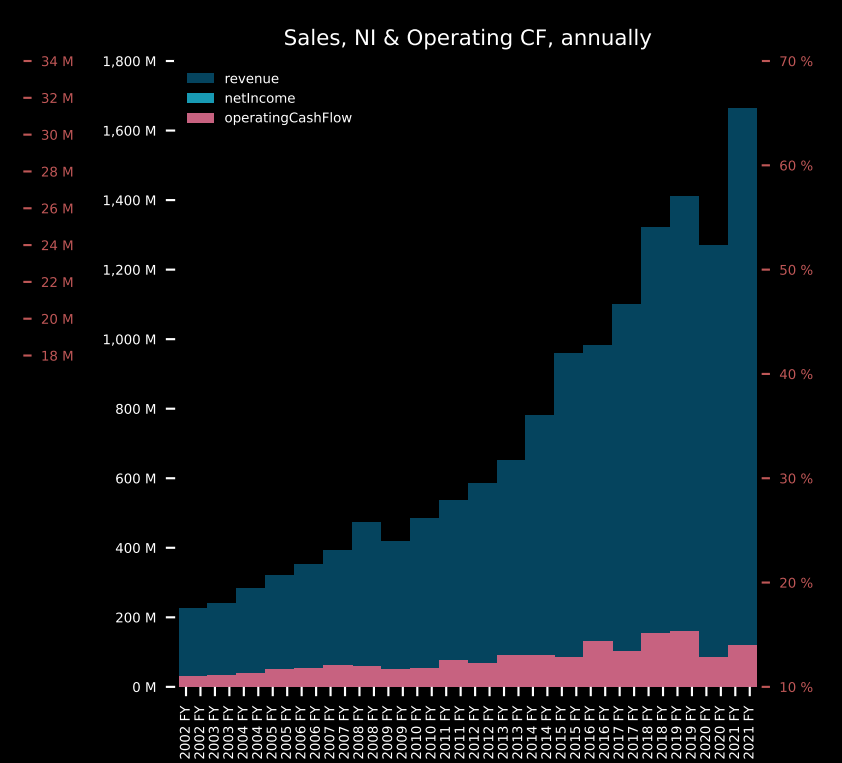
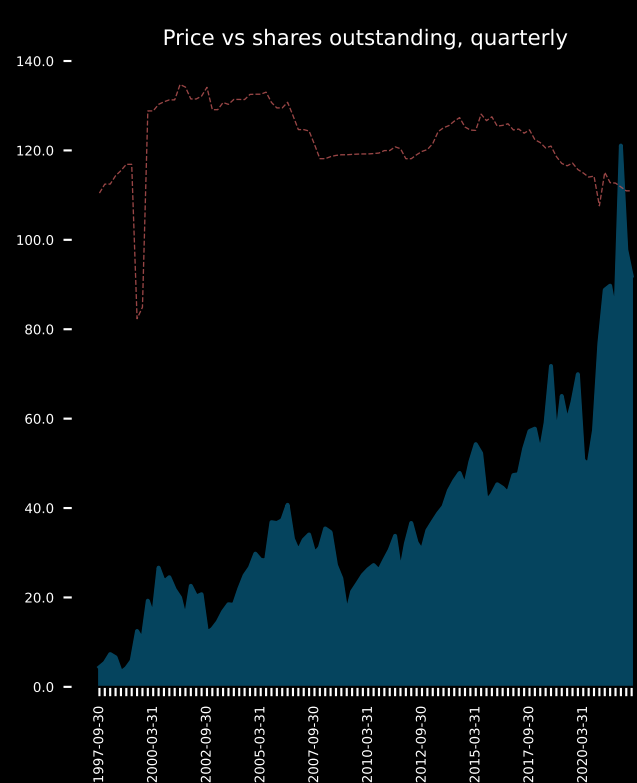
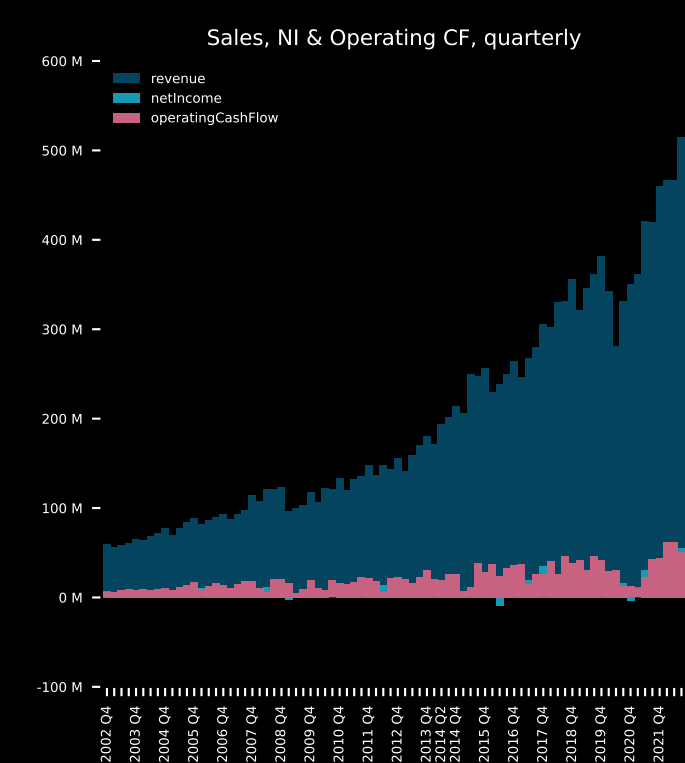
ParcelPal Logistics Inc., a courier and logistics company, provides last-mile delivery service and logistics solutions. It connects people and businesses through its network of couriers in Vancouver, Calgary, and Toronto, Canada, as well as in the western region of the United States. The company offers delivery and logistics solutions for business to business, business to customer, and other creative solution partners in pharmacy and health, meal kit deliveries, retail, groceries, and other verticals. The company was formerly known as ParcelPal Technology Inc. and changed its name to ParcelPal Logistics Inc. in June 2021. ParcelPal Logistics Inc. was incorporated in 1997 and is based in Vancouver, Canada.



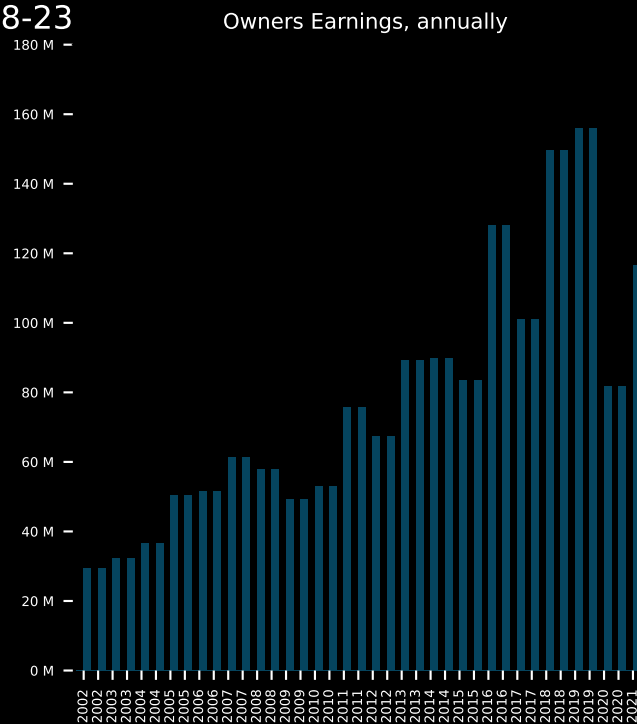
RD / Integrated Freight & Logistics / US / 2022-08-23



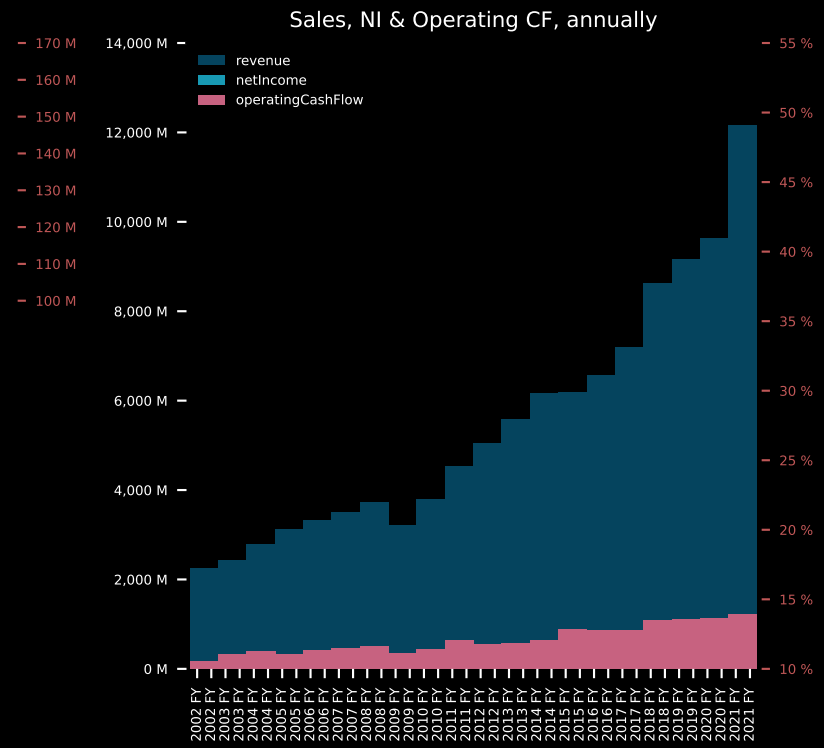
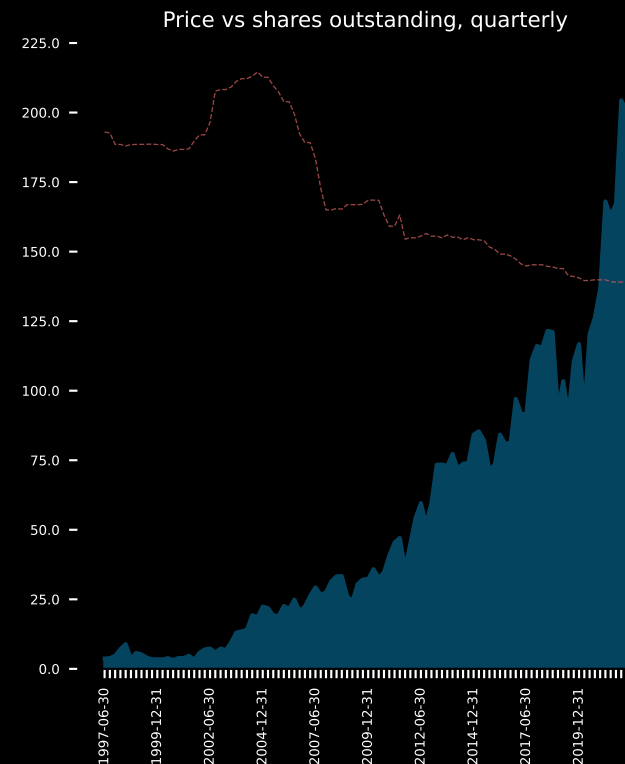
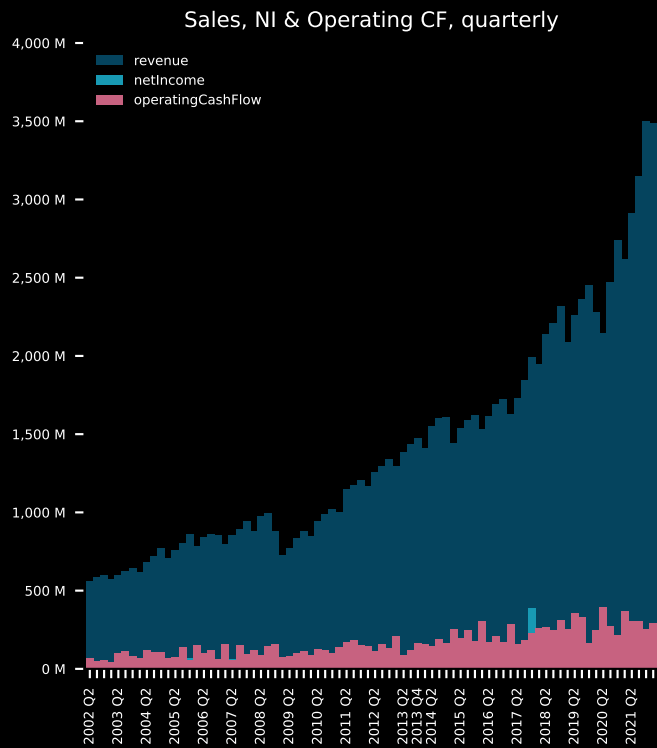
Forward Air Corporation, together with its subsidiaries, operates as an asset-light freight and logistics company in the United States and Canada. It operates in two segments, Expedited Freight and Intermodal. The Expedited Freight segment provides expedited regional, inter-regional, and national less-than-truckload services; local pick-up and delivery services; and other services, which include final mile, truckload, shipment consolidation and deconsolidation, warehousing, customs brokerage, and other handling. This segment also offers expedited truckload brokerage, dedicated fleet, and high security and temperature-controlled logistics services. The Intermodal segment provides intermodal container drayage services; and contract, and container freight station warehouse and handling services. It serves freight forwarders, third-party logistics companies, integrated air cargo carriers and passenger, passenger and cargo airlines, steamship lines, and retailers. Forward Air Corporation was founded in 1981 and is headquartered in Greeneville, Tennessee.



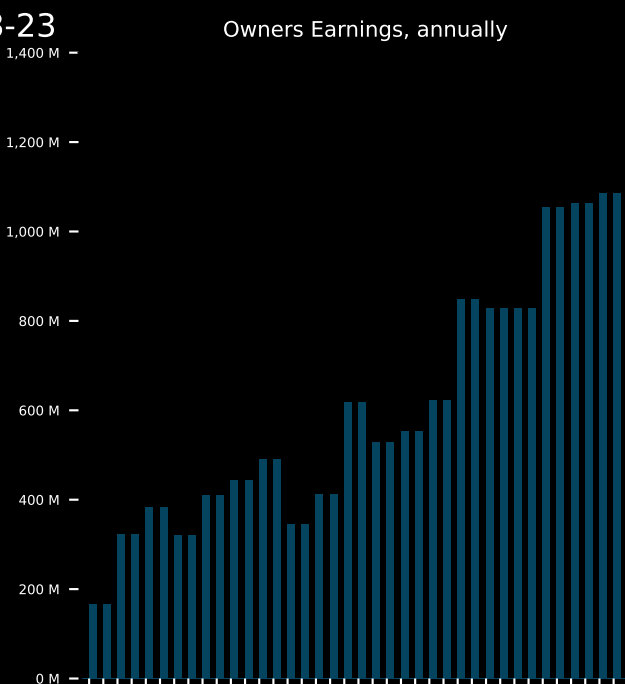
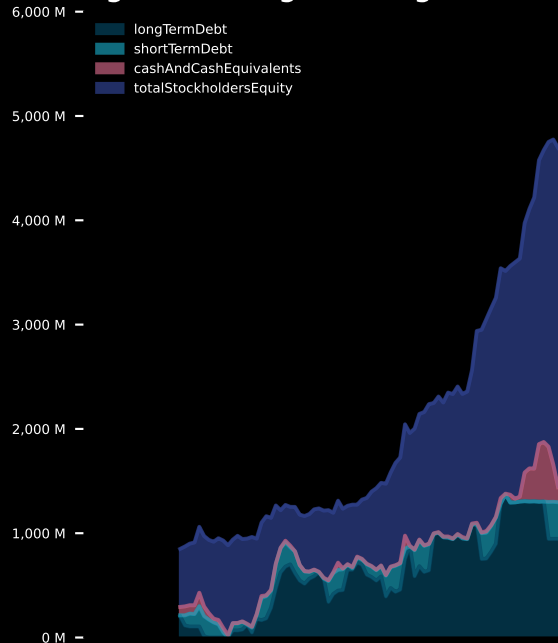
RD / Integrated Freight & Logistics / US / 2022-08-23



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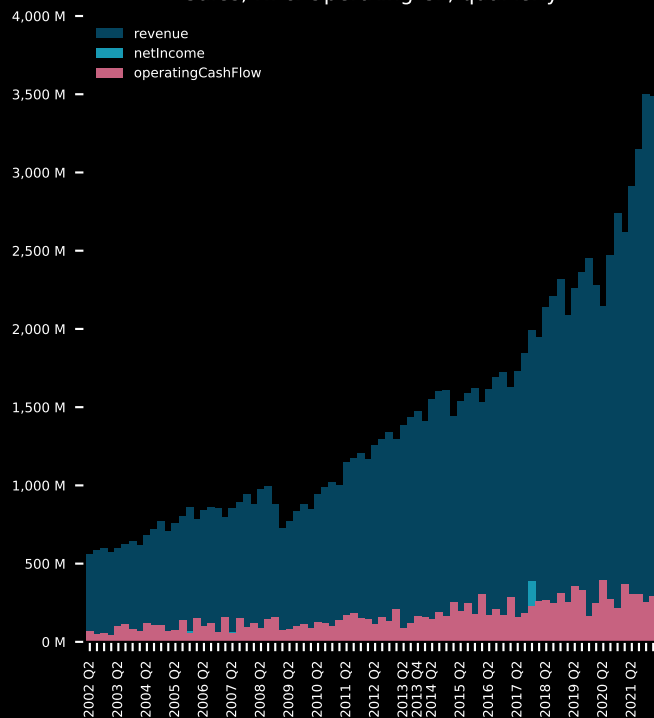


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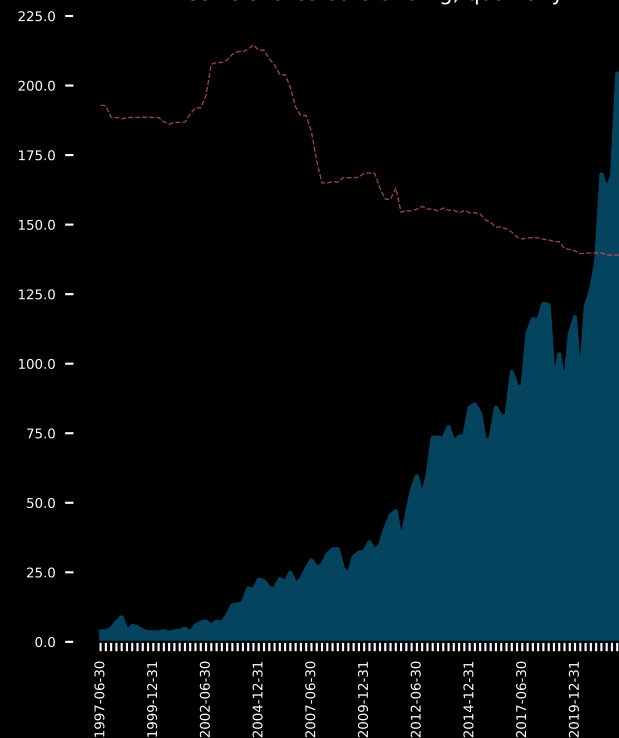


J.B. Hunt Transport Services, Inc. provides surface transportation, delivery, and logistic services in North America. It operates through five segments: Intermodal (JBI), Dedicated Contract Services (DCS), Integrated Capacity Solutions (ICS), Final Mile Services (FMS), and Truckload (JBT). The JBI segment offers intermodal freight solutions. It operates 104,973 pieces of company-owned trailing equipment; owns and maintains its chassis fleet of 85,649 units; and manages a fleet of 5,612 company-owned tractors, 582 independent contractor trucks, and 6,943 company drivers. The DCS segment designs, develops, and executes supply chain solutions that support various transportation networks. As of December 31, 2021, it operated 11,139 company-owned trucks, 544 customer-owned trucks, and 6 contractor trucks. The company also operates 21,069 owned pieces of trailing equipment and 7,753 customer-owned trailers. The ICS segment provides freight brokerage and transportation logistics solutions; flatbed, refrigerated, expedited, and less-than-truckload, as well as dry-van and intermodal solutions; an online multimodal

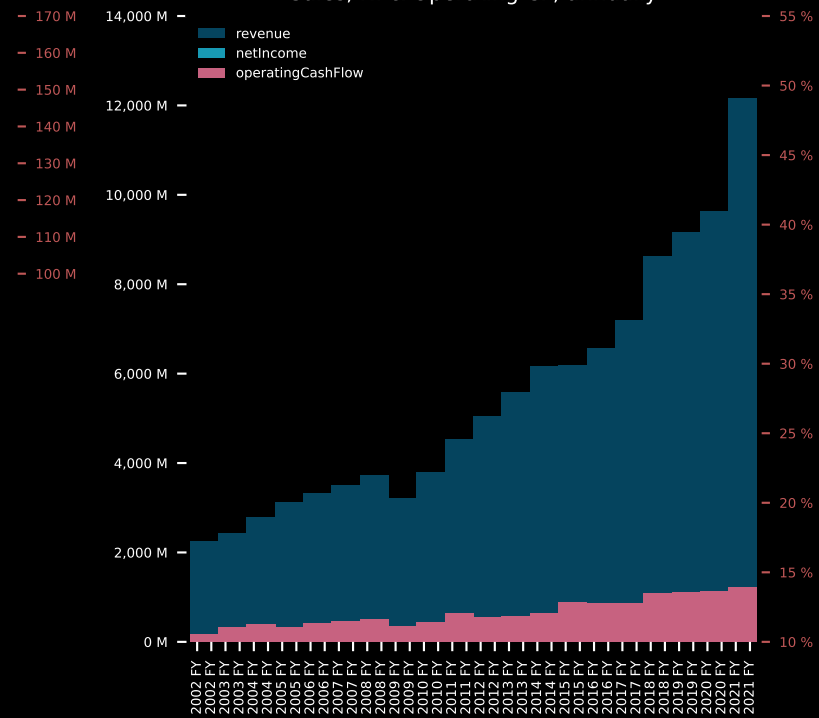
Sales, NI & Operating CF, quarterly



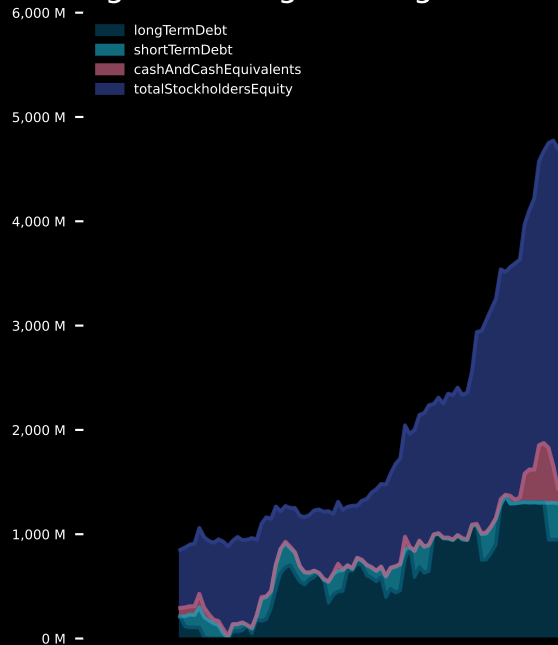
Price vs shares outstanding, quarterly



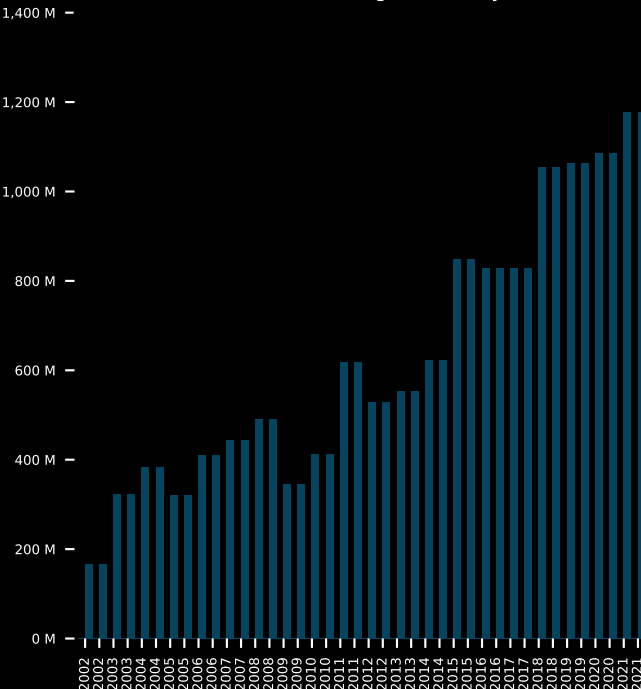
Sales, NI & Operating CF, annually



BT / Integrated Freight & Logistics / US / 2022-08-23



Owners Earnings, annually

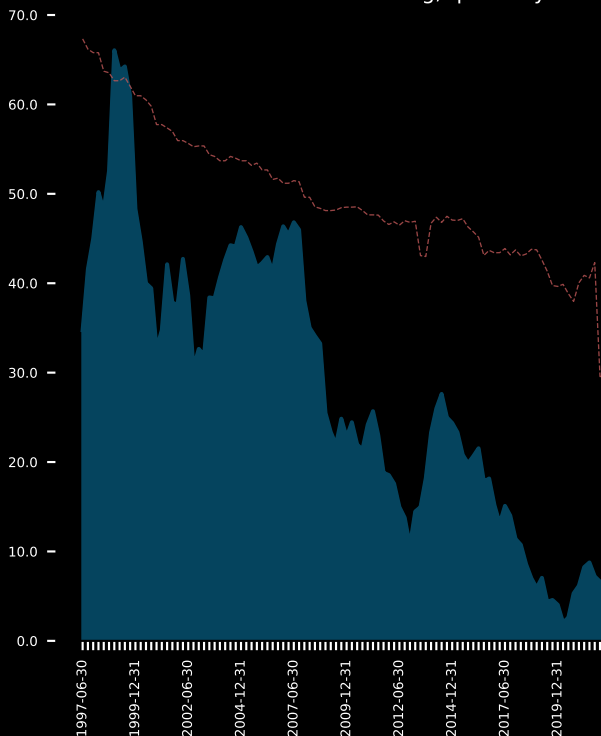


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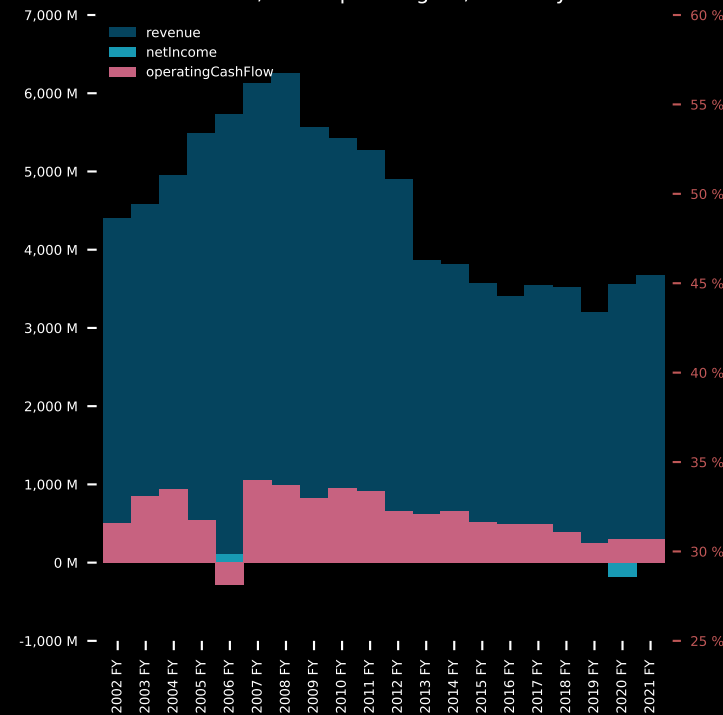
Sales, NI & Operating CF, quarterly



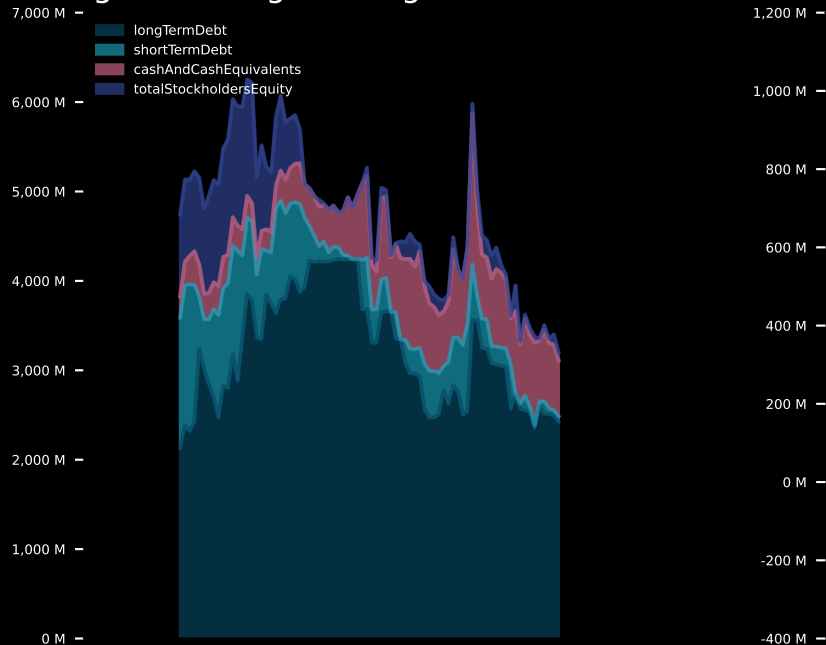
Price vs shares outstanding, quarterly



Sales, NI & Operating CF, annually



BI / Integrated Freight & Logistics / US / 2022-08-23

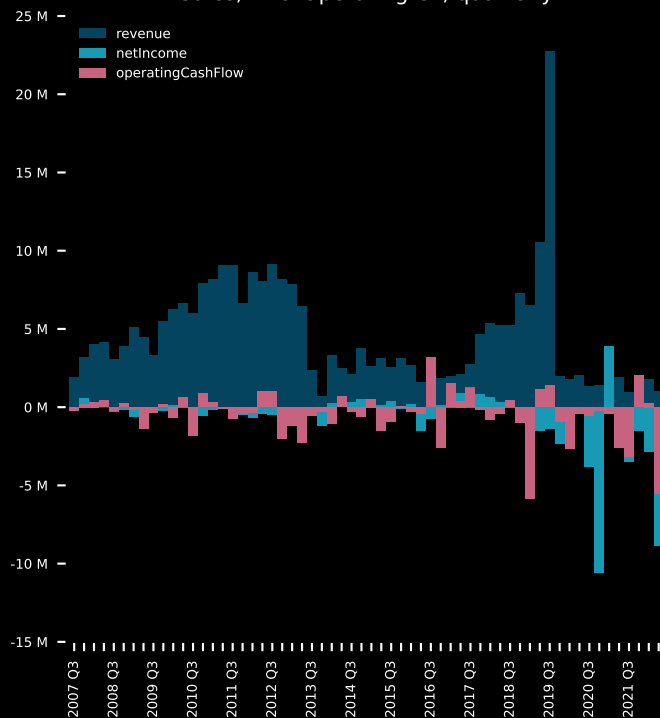


Owners Earnings, annually

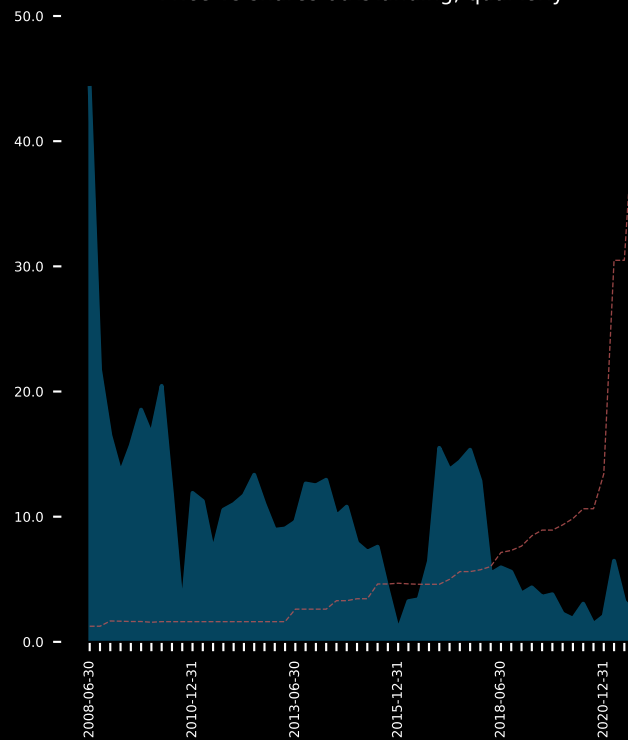


Pitney Bowes Inc., a shipping and mailing company, provides technology, logistics, and financial services to small and medium sized businesses, large enterprises, retailers, and government clients in the United States and internationally. It operates through Global Ecommerce, Presort Services, and SendTech Solutions segments. The Global Ecommerce segment provides domestic parcel services, cross-border solutions, and digital delivery services. The Presort Services segment offers mail sortation services, which allow clients to qualify volumes of first-class mail, marketing mail, and bound and packet mail for postal work sharing discounts. The SendTech Solutions segment provides physical and digital mailing and shipping technology solutions, financing, services, supplies, and other applications for sending, tracking and receiving of letters, parcels, and flats. Pitney Bowes Inc. markets its products, solutions, and services through direct and inside sales force, global and regional partner channels, direct mailings, and digital channels. The company was formerly known as Pitney Bowes Postage Meter Company. Pitney Bowes Inc. was founded in 1920

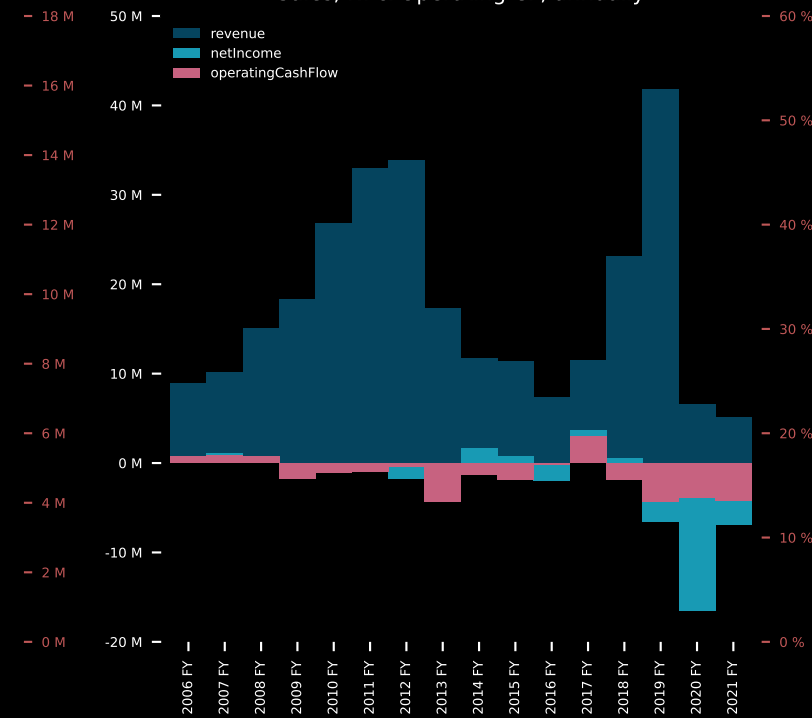
Sales, NI & Operating CF, quarterly



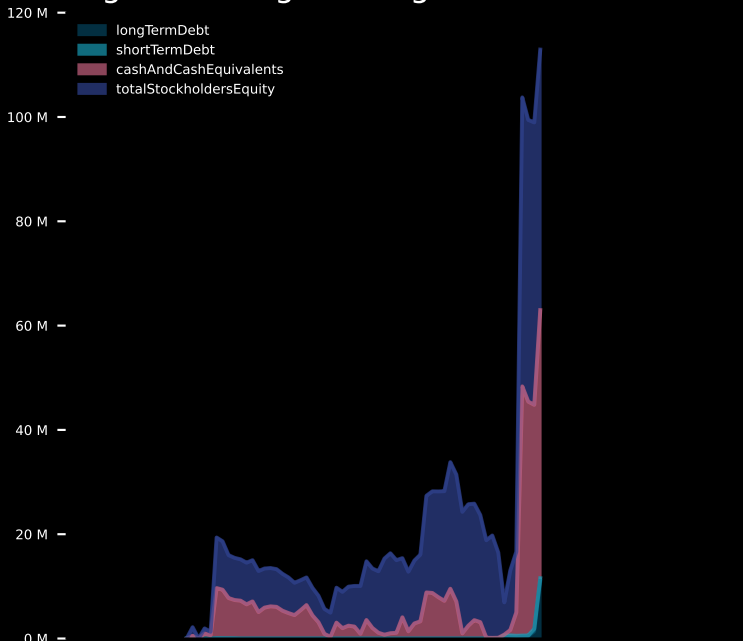
Price vs shares outstanding, quarterly



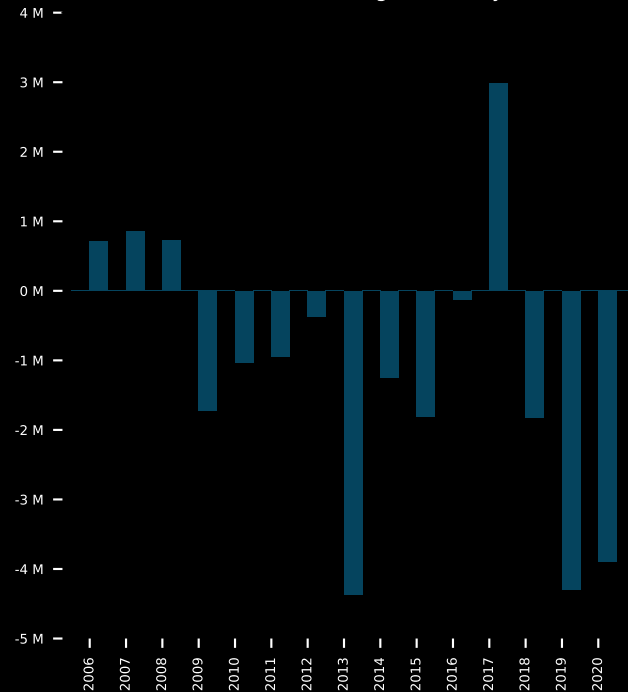
Sales, NI & Operating CF, annually



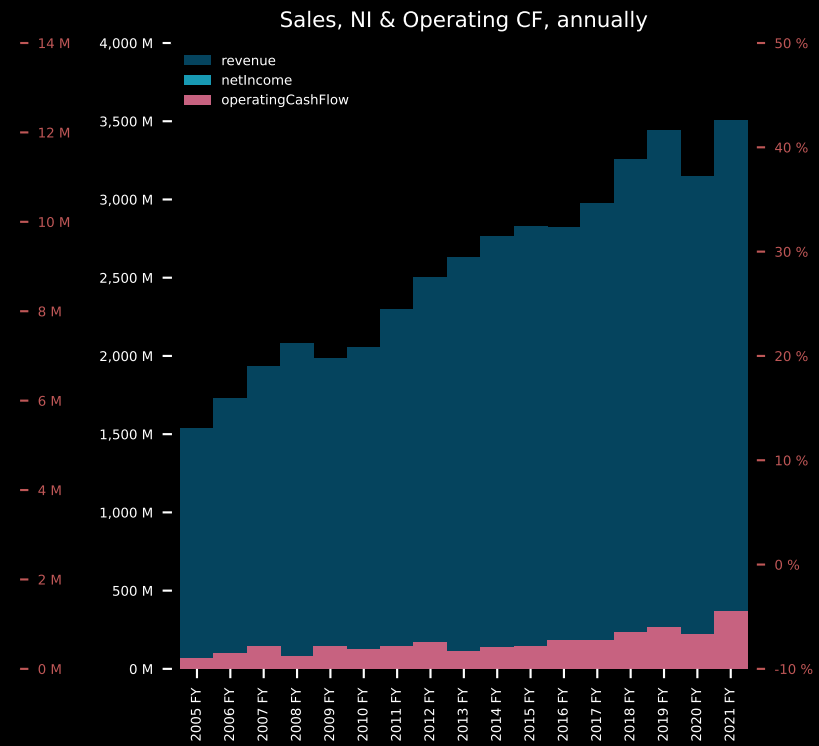
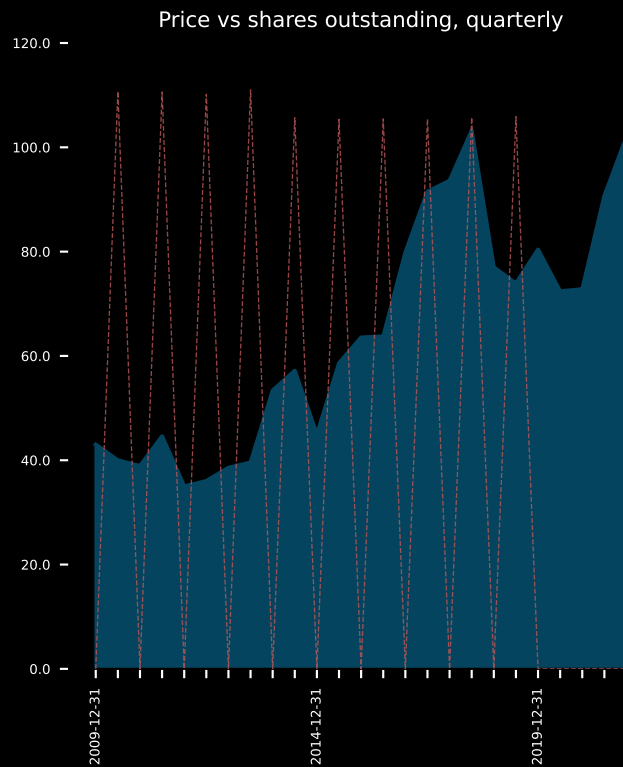
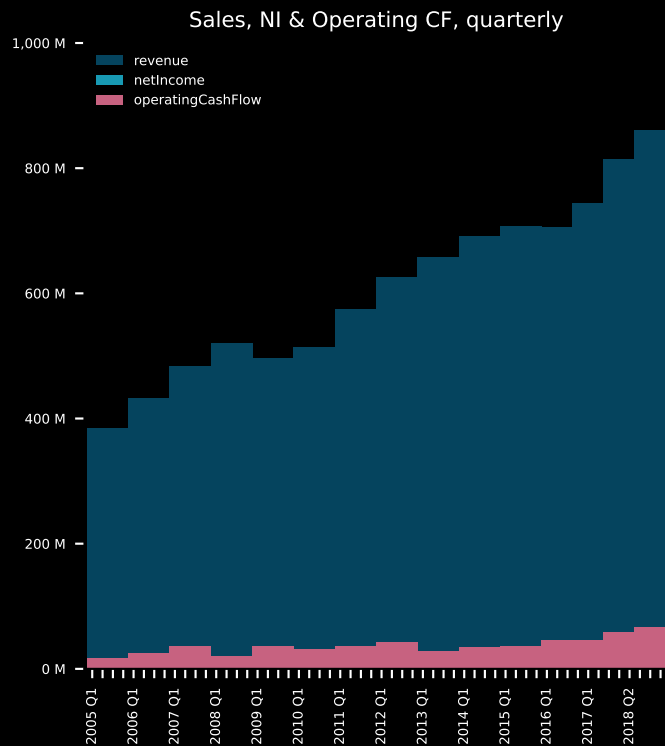
IO / Integrated Freight & Logistics / US / 2022-08-23



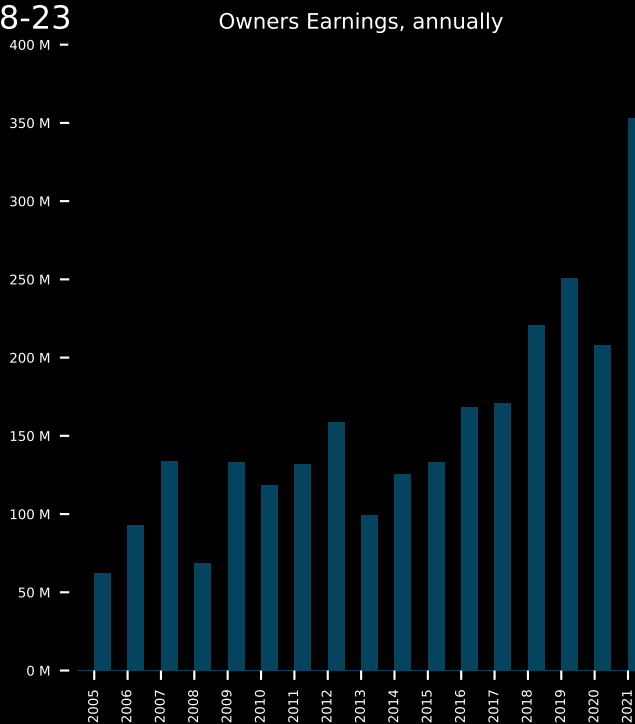
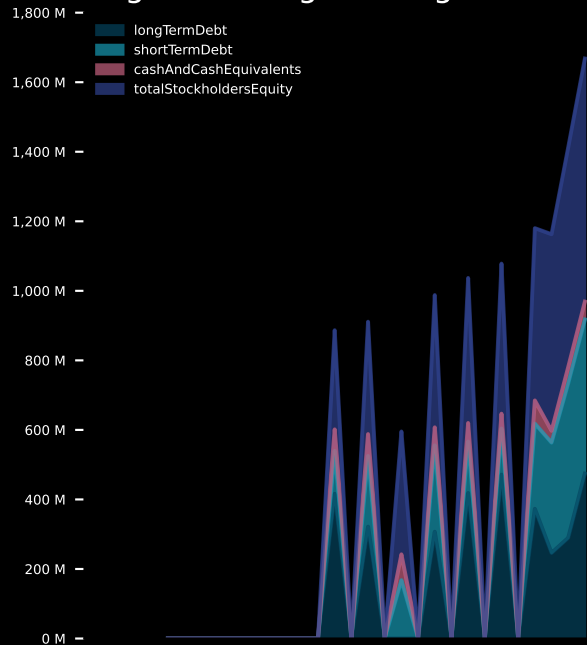
Owners Earnings, annually



Singularity Future Technology Ltd. provides shipping and freight logistics integrated solutions in the People's Republic of China and the United States. It operates through Shipping Agency and Management Services and Freight Logistics Services segments. The company offers shipping agency services, such as loading/discharging and protective agency. The company was formerly known as Sino-Global Shipping America, Ltd. and changed its name to Singularity Future Technology Ltd. in January 2022. Singularity Future Technology Ltd. was incorporated in 2001 and is headquartered in Great Neck, New York.

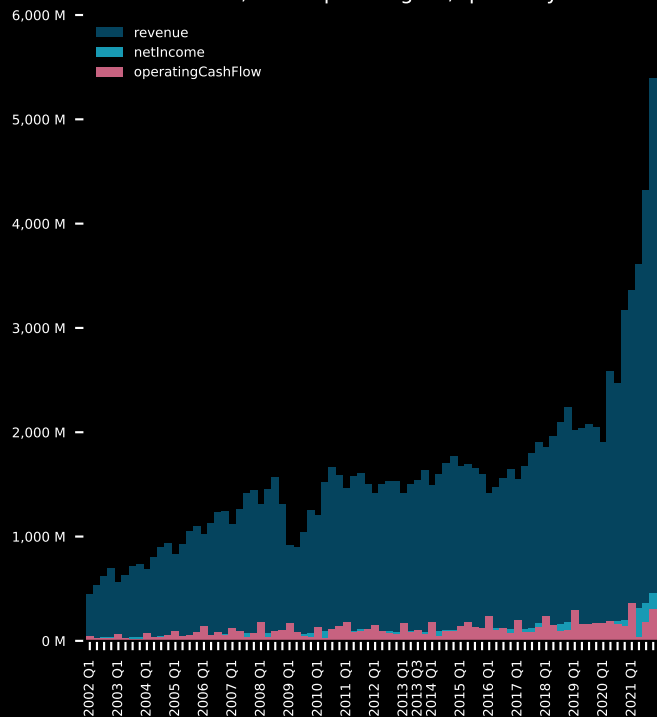


PA / Integrated Freight & Logistics / FR / 2022-08-23

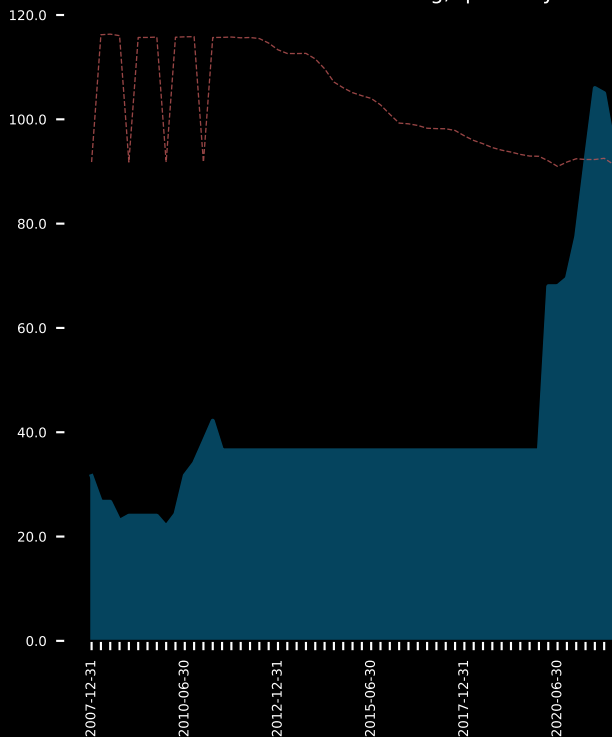


STEF SA provides temperature-controlled logistics and transport services for agrifood manufacturers and retailers, and out-of-home foodservices. It transports fresh, frozen, and thermosensitive products; and seafood products. The company also provides maritime passenger and freight transport services between the continent and Corsica, as well as offers co-packing services. It serves in France, Italy, Spain, Portugal, Belgium, the Netherlands, and Switzerland. The company was founded in 1920 and is headquartered in Paris, France.

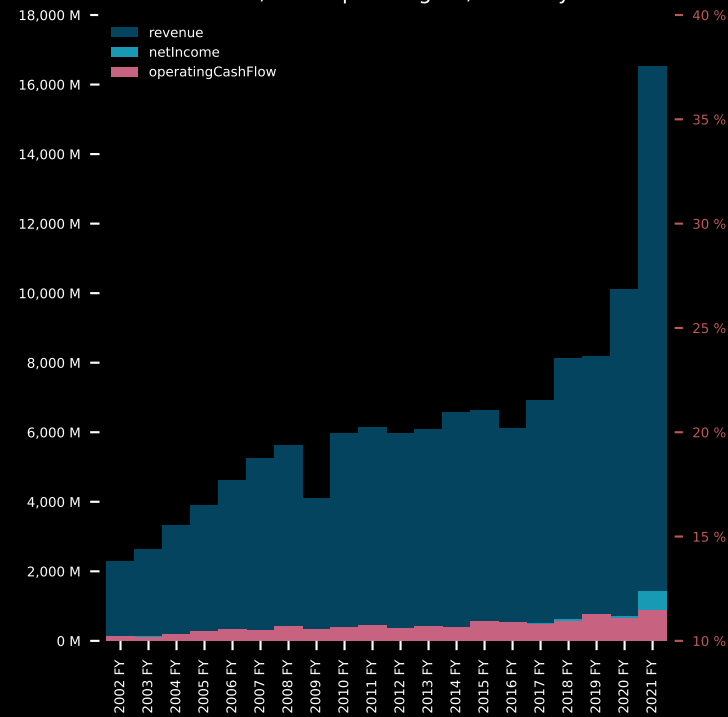
Sales, NI & Operating CF, quarterly



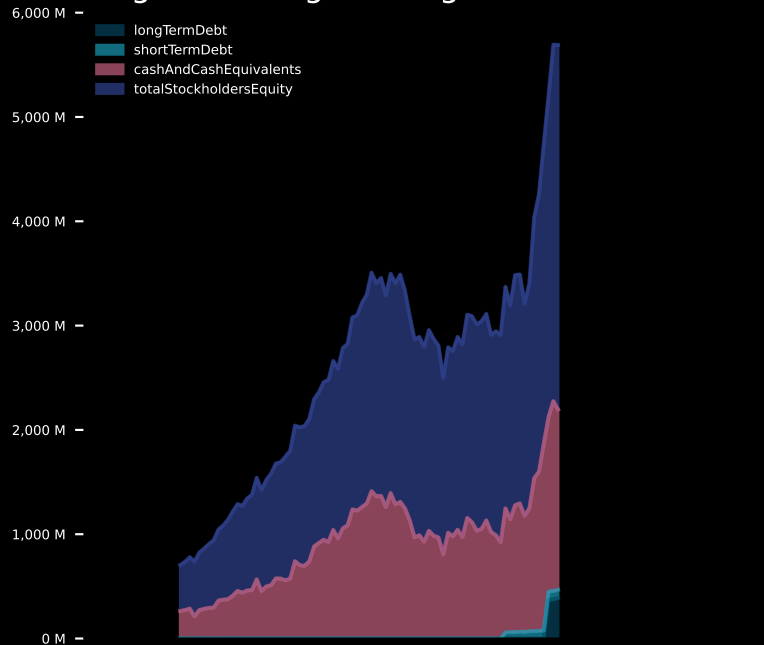
Price vs shares outstanding, quarterly



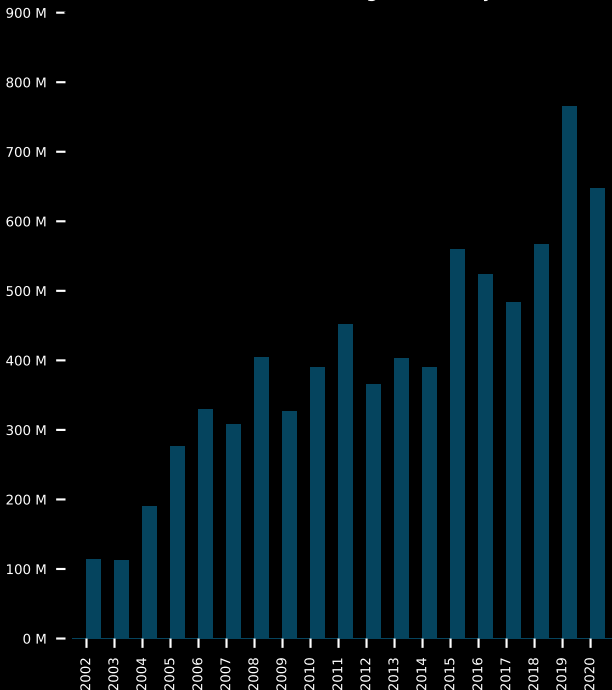
Sales, NI & Operating CF, annually



DE / Integrated Freight & Logistics / US / 2022-08-23

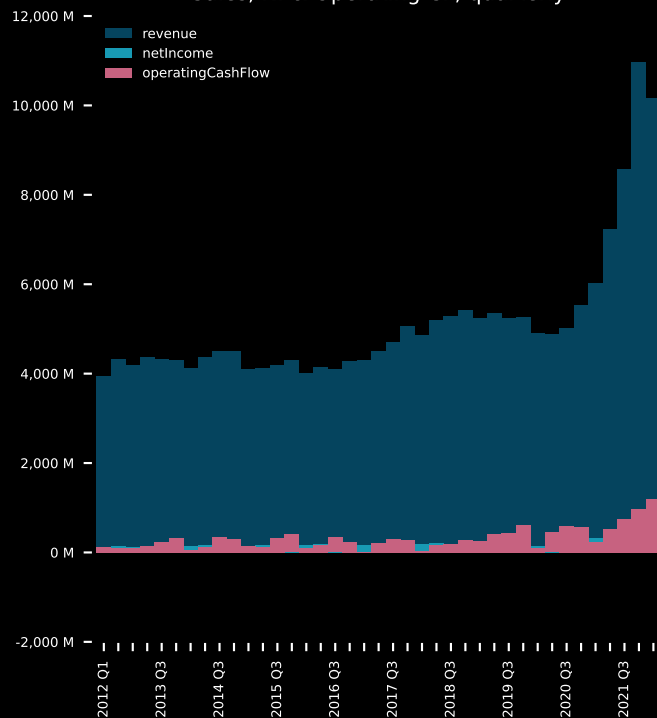


Owners Earnings, annually

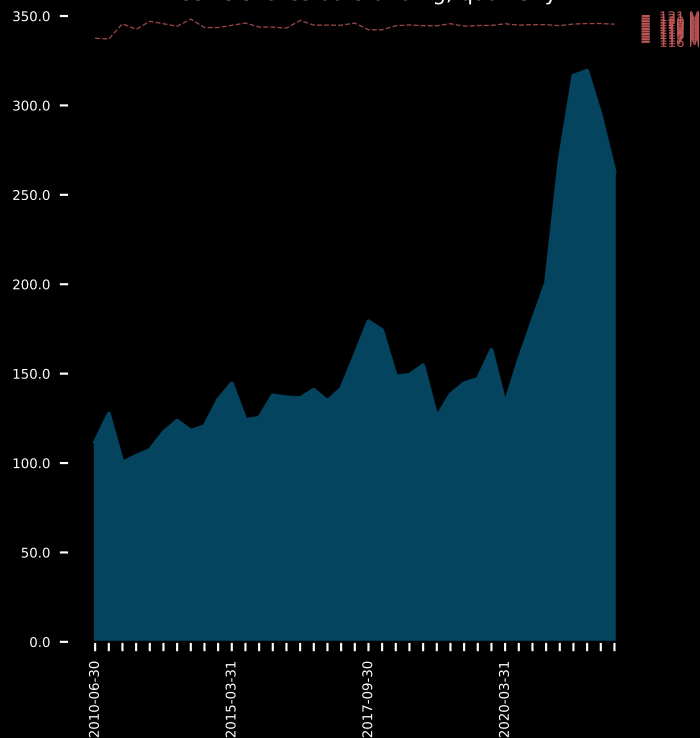


Expeditors International of Washington, Inc. provides logistics services in the Americas, North Asia, South Asia, Europe, the Middle East, Africa, and India. The company offers airfreight services, such as air freight consolidation and forwarding; ocean freight and ocean services, including ocean freight consolidation, direct ocean forwarding, and order management; customs brokerage, intra-continental ground transportation and delivery, and warehousing and distribution services; and customs clearance, purchase order management, vendor consolidation, time-definite transportation services, temperature-controlled transit, cargo insurance, specialized cargo monitoring and tracking, and other supply chain solutions. It also provides optimization, trade compliance, consulting, cargo security, and solutions. In addition, it acts as a freight consolidator or as an agent for the airline, which carries the shipment. Further, the company provides ancillary services that include preparation of shipping and customs documentation, packing, crating, insurance services, negotiation of letters of credit, and the preparation of documentation to

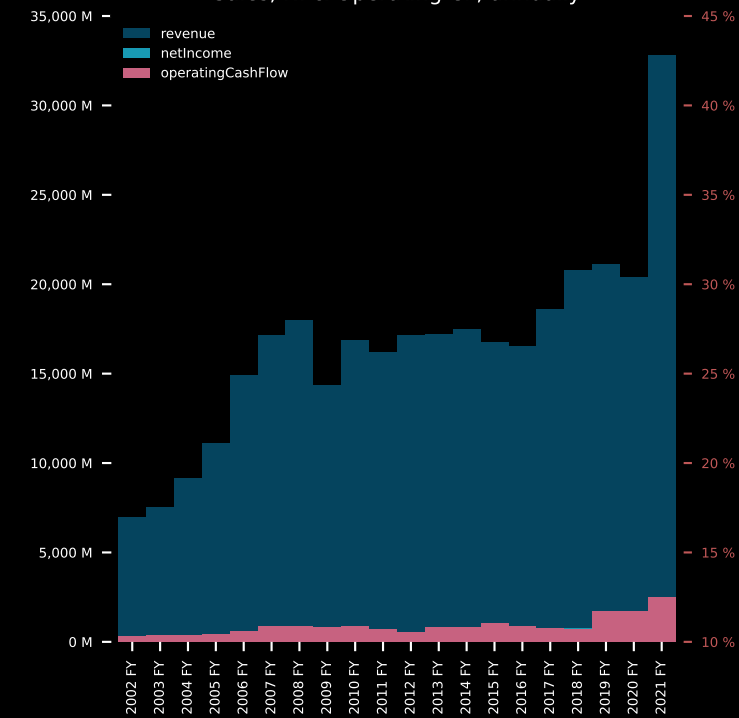
Sales, NI & Operating CF, quarterly



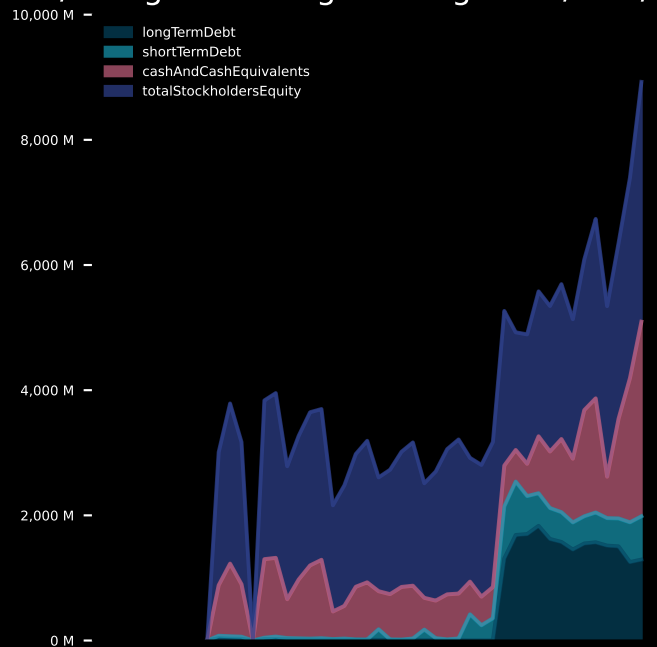
Price vs shares outstanding, quarterly



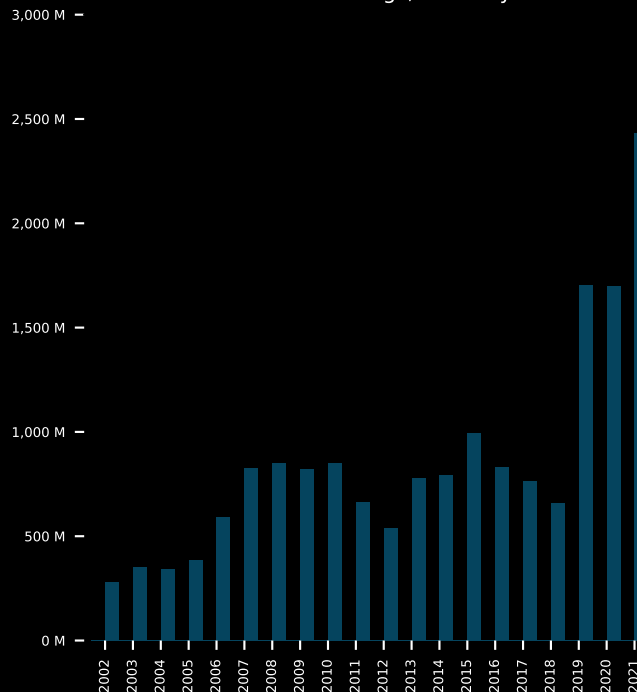
Sales, NI & Operating CF, annually



I.S.W / Integrated Freight & Logistics / CH / 2022-08-23

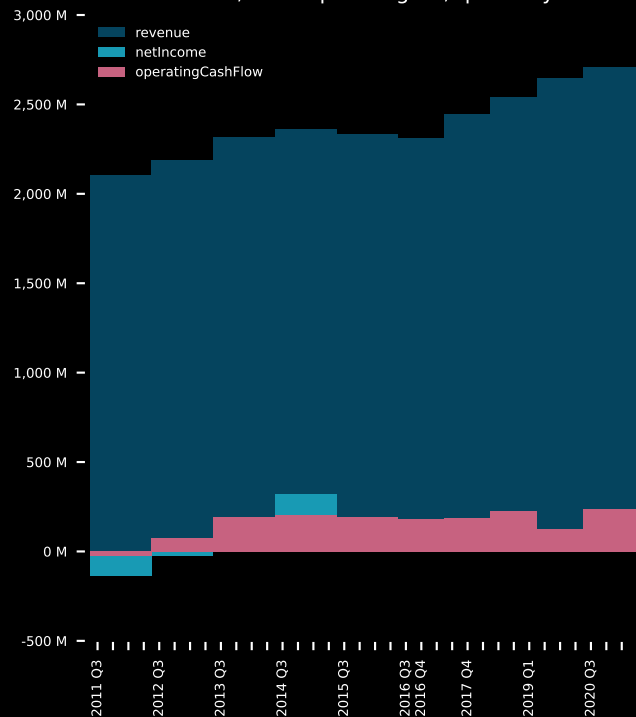


Owners Earnings, annually

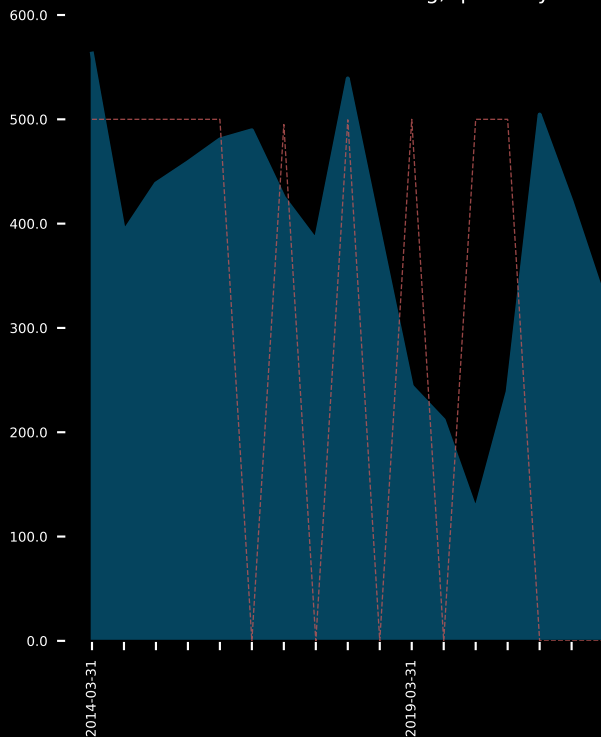


Kuehne + Nagel International AG, together with its subsidiaries, provides integrated logistics services worldwide. The company operates through Sea Logistics, Air Logistics, Road Logistics, and Contract Logistics segments. It provides less-than-container load, reefer and project logistics, cargo insurance, full container shipping solutions, and customs clearance services. In addition, the company offers time-critical solutions, sea-air and time-defined products, airside and charter services, and time-critical solutions. Further, it provides aftermarket, production, and E commerce logistics, and distribution, packaging, process solutions. In addition, the company offers supply chain consulting and order management services. It serves aerospace, automotive, mobility, consumer, healthcare, high-tech, industrial, and perishables industries. The company was founded in 1890 and is based in Schindellegi, Switzerland. Kuehne + Nagel International AG is a subsidiary of Kuehne Holding AG.

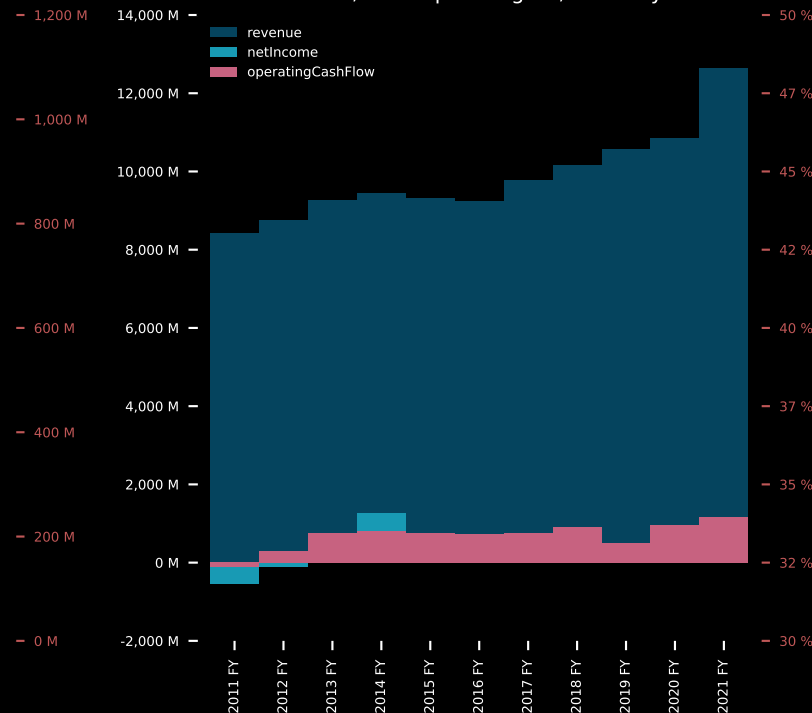
Sales, NI & Operating CF, quarterly



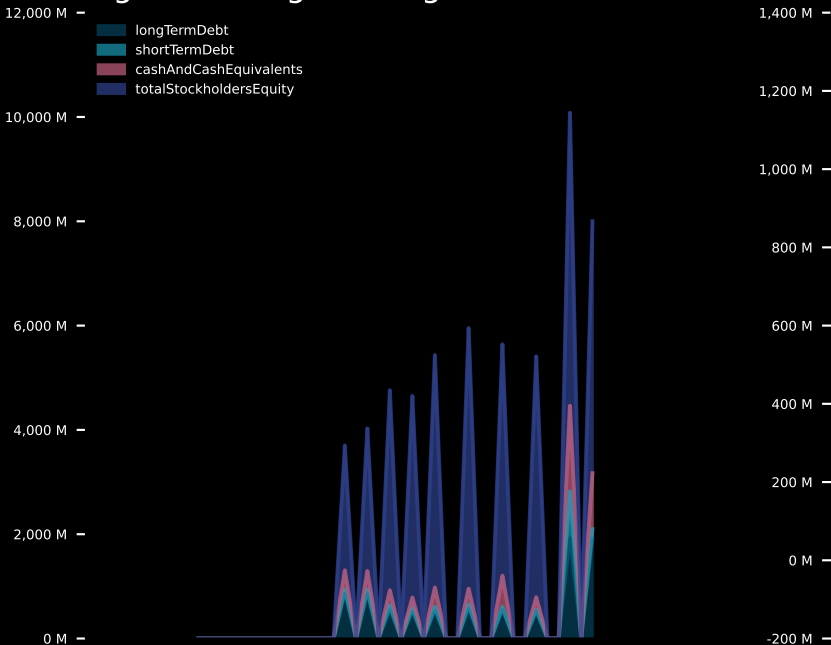
Price vs shares outstanding, quarterly



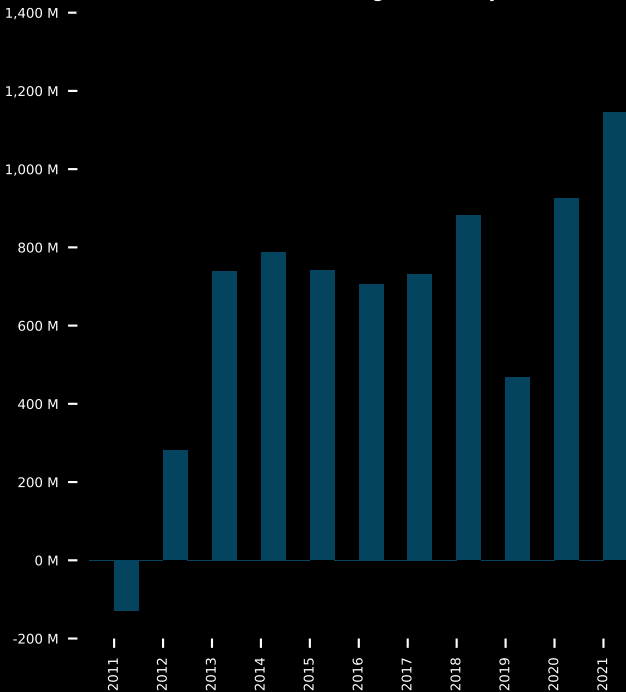
Sales, NI & Operating CF, annually



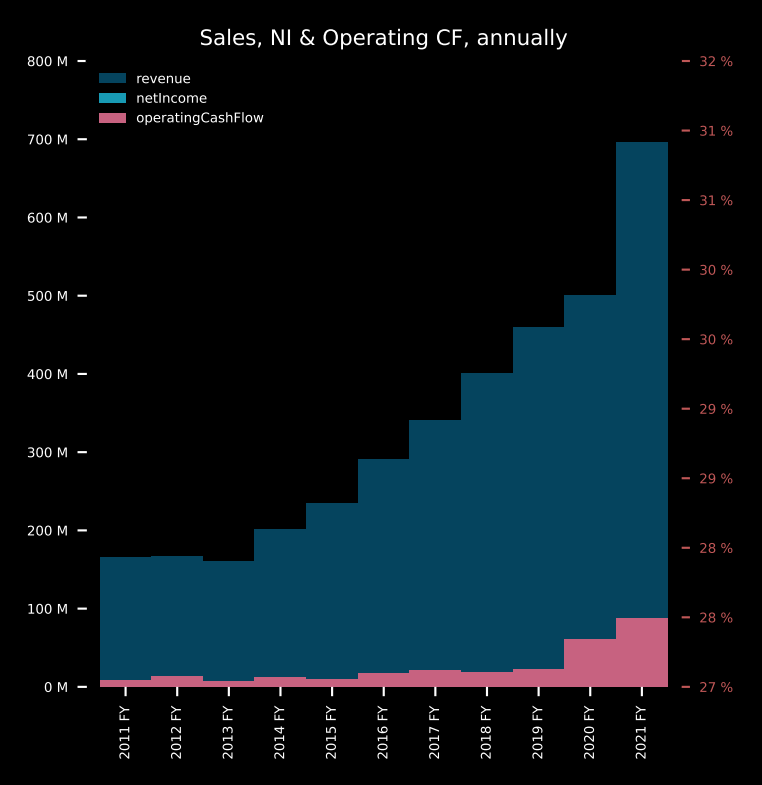
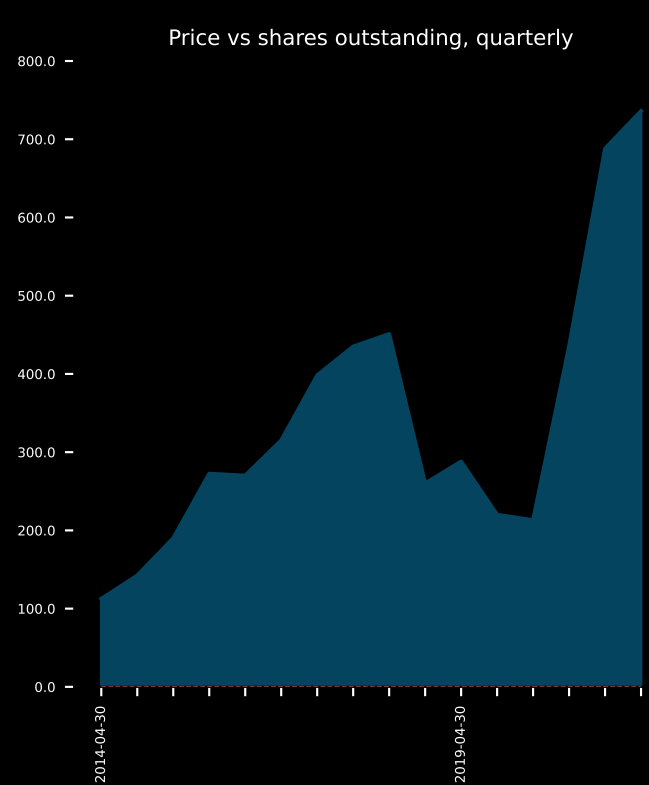
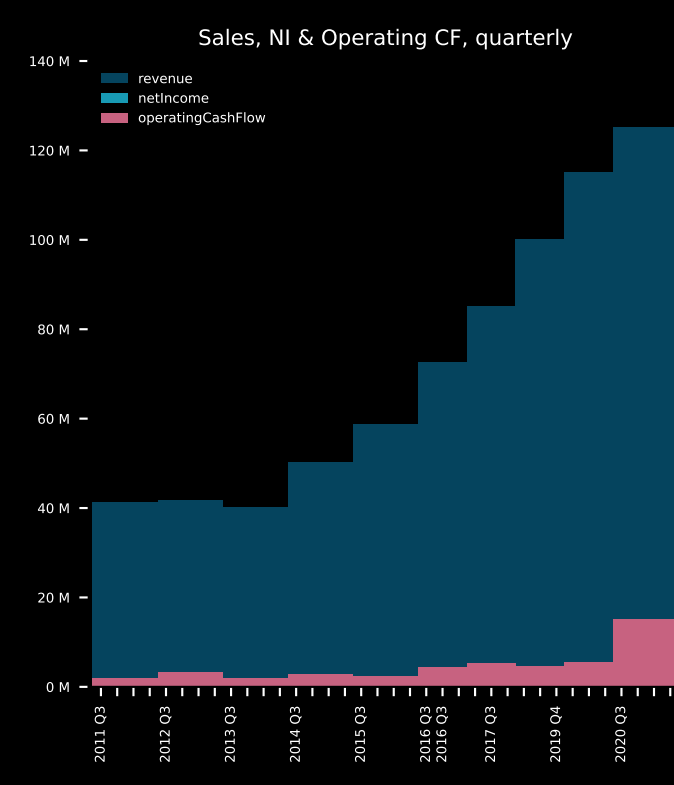
G.L / Integrated Freight & Logistics / GB / 2022-08-23



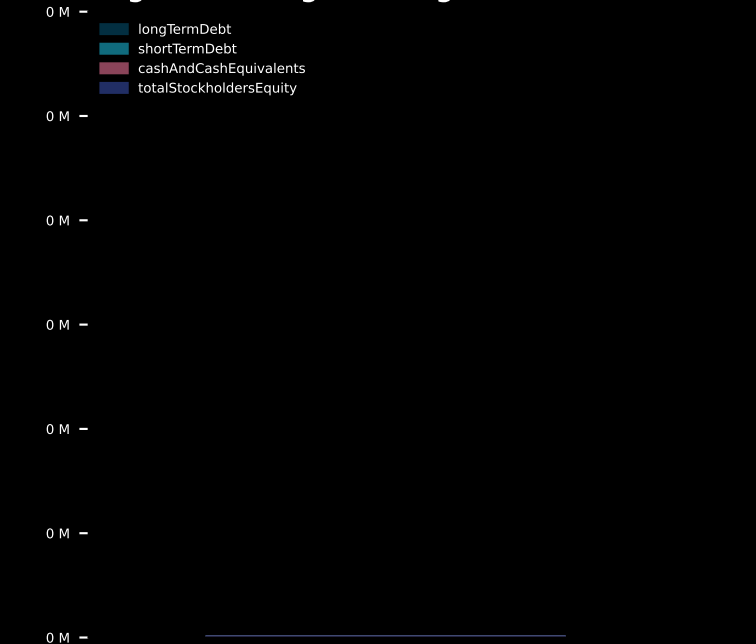
Owners Earnings, annually



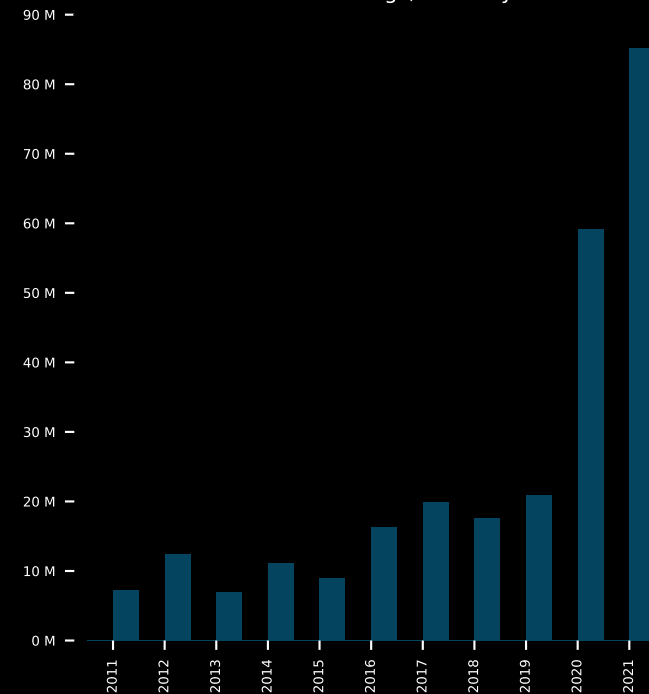
Royal Mail plc, together with its subsidiaries, operates as a universal postal service provider in Italy, France, Spain, Germany, North America, Croatia, the Czech Republic, Hungary, Poland, Romania, Slovakia, Slovenia, Austria, Belgium, Denmark, Ireland, the Netherlands, and Portugal. It offers parcels and letter delivery services under the Royal Mail and Parcelforce Worldwide brands. The company also provides services for the collection, sorting, and delivery of parcels and letters. In addition, it operates ground-based parcel delivery networks in Europe that covers 40 countries and nation states. Further, the company provides express parcel delivery and logistics services. Additionally, it engages in property holdings activities; and provision of facilities management services. The company serves consumers, sole-traders, small and medium-sized enterprises, large businesses, retailers, and access operators. Royal Mail plc was incorporated in 2013 and is based in London, the United Kingdom.



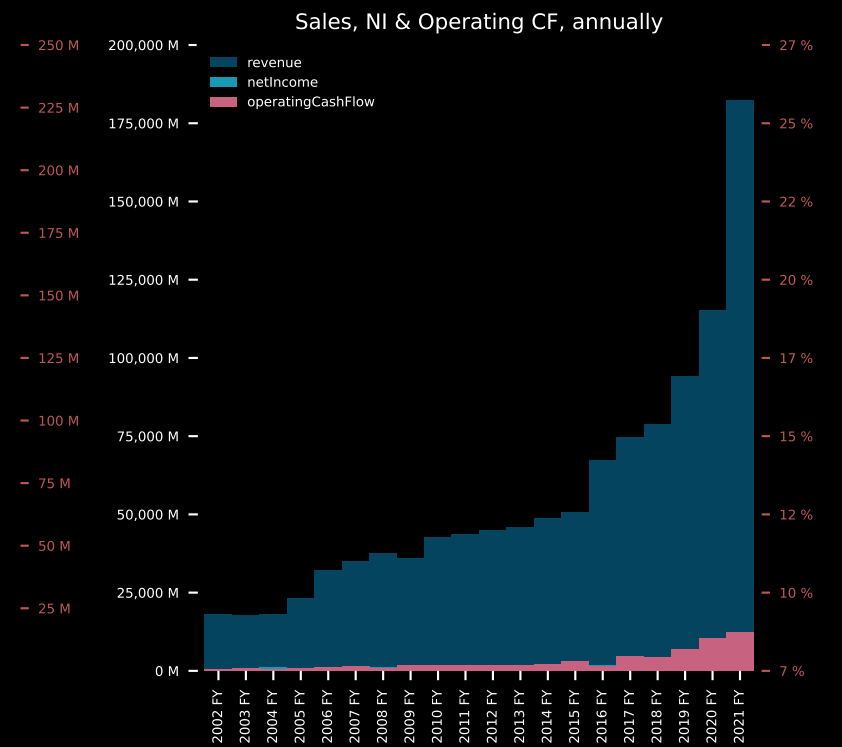
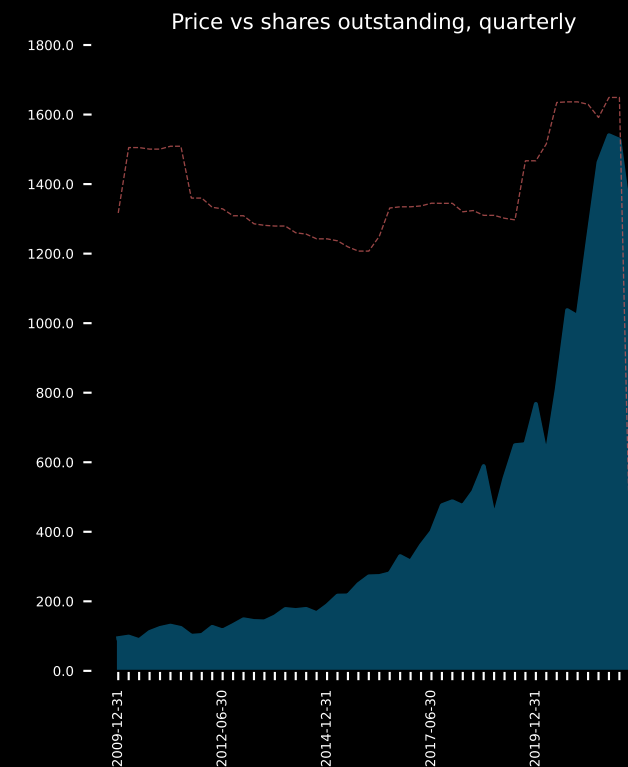
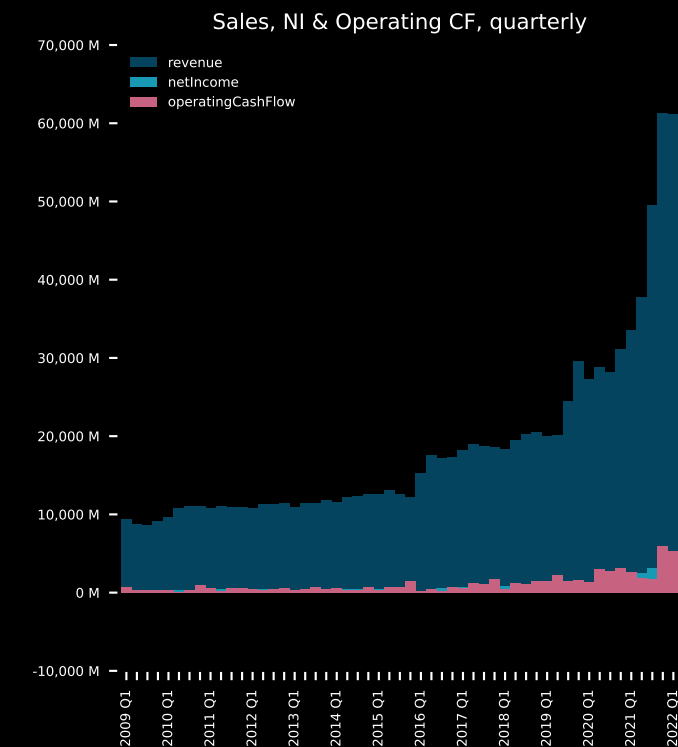
CL / Integrated Freight & Logistics / GB / 2022-08-23



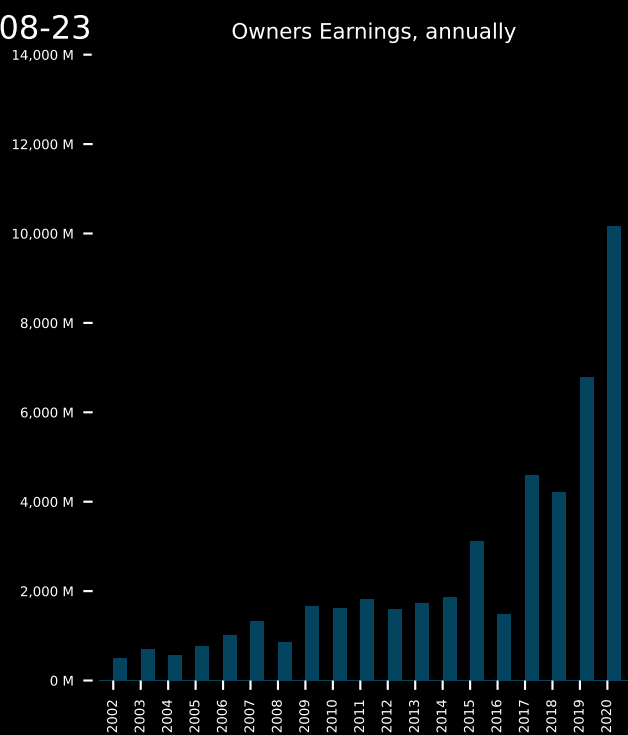
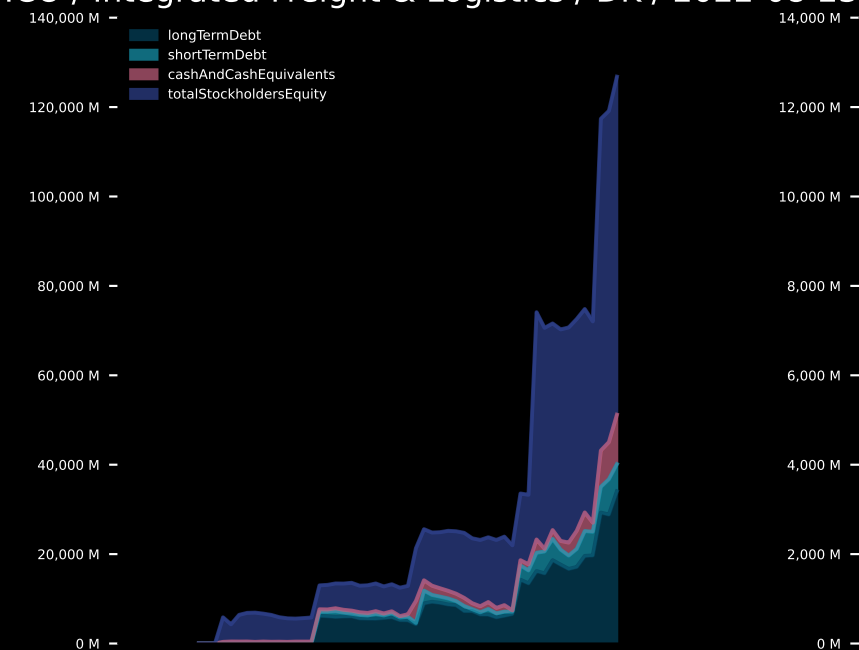
Owners Earnings, annually



Clipper Logistics plc, together with its subsidiaries, provides value-added logistics services to the retail sector in the United Kingdom and rest of Europe. The company operates through two segments, Value-Added Logistics Services and Commercial Vehicles. It offers e-fulfilment, returns management, multichannel, technical services, warehousing, urban and retail consolidation, secure logistics, transportation, port deconsolidation logistics, and contract packaging services. The company also provides added-value services, including secure warehousing, HMRC customs bond, quality control, pressing, RFID/security tag attachment, label printing, store recall, metal detection, container de-stuffing, new store building, pick and pack, secure destruction, and specialist storage services. In addition, it offers specialist fashion services, such as fine distribution, primary transport, shared user distribution, secondary store distribution, contract distribution, inter-branch transfer, return to vendor, new store openings/refurbishment, spot hire, fleet management, Pan-European network, and home delivery link services. Further, the company



%.CO / Integrated Freight & Logistics / DK / 2022-08-23



DSV A/S provides transport and logistics services in Europe, the Middle East, Africa, North America, South America, Asia, Australia, and the Pacific. It operates through three segments: Air & Sea, Road, and Solutions. The company offers air freight, air freight compliance and carrier, and rail freight services; sea freight, and sea freight compliance and carrier services, as well as freight containers. It also provides road freight services, such as part and full loads, groupage, specialized transport, express, and online and document handling services; and workshops. In addition, the company offers logistics solutions for automotive, consumer products, healthcare, high-tech, and industrial sectors; and inventory management solutions. Further, it provides project transport services, such as industrial projects, renewable energy, government logistics, ship charter, and air charter services; and courier and warehousing services. The company was formerly known as DSV Panalpina A/S and changed its name to DSV A/S in September 2021. DSV A/S was incorporated in 1976 and is headquartered in Hedehusene, Denmark.