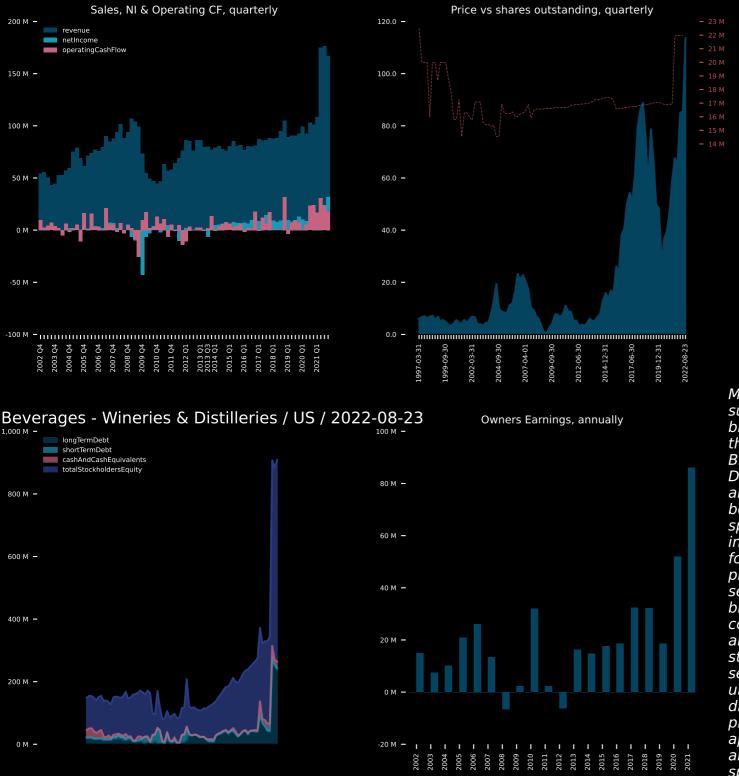


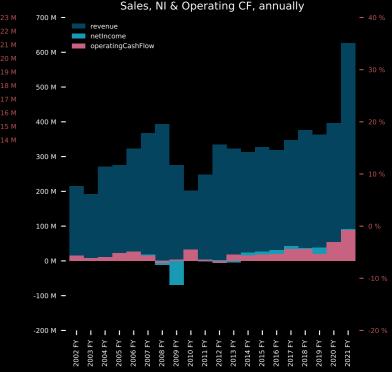
Sales, NI & Operating CF, annually

netIncome

operatingCashFlow

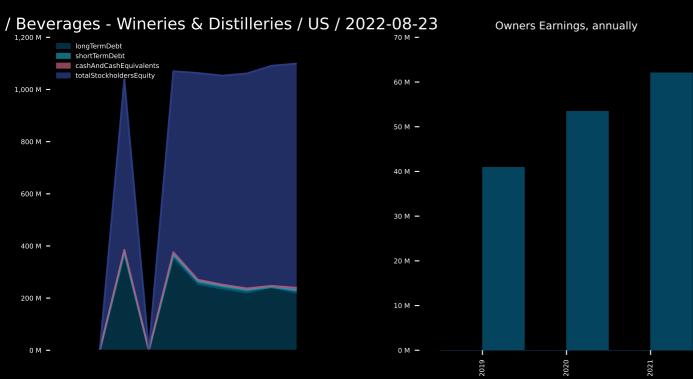
New Mix, Pepe Lopez, Antiquo, Korbel Champagne, Sonoma-Cutrer, and Finlandia brands. It is also involved in the sale of used barrels, bulk whiskey, and wine; and provision of contract bottling services. The company serves retail customers and consumers through distributors or state governments; and retailers, wholesalers, and provincial governments directly. It has operations in the United States, the United Kingdom, Germany, Australia, Mexico, and internationally. Brown-Forman Corporation was founded in 1870 and is headquartered in Louisville, Kentucky.





MGP Ingredients, Inc., together with its subsidiaries, produces and supplies distilled spirits, branded spirits, and food ingredients. It operates through three segments: Distillery Products; Branded Spirits; and Ingredient Solutions. The Distillery Products segment provides food grade alcohol for beverage applications that include bourbon and rye whiskeys, as well as grain neutral spirits, including vodka and gin; and food-grade industrial alcohol, which is used as an ingredient in foods, personal care products, cleaning solutions, pharmaceuticals, and various other products. This segment also provides fuel-grade alcohol for blending with gasoline; distillers feed and related co-products, such as distillers feed and corn oil; and warehouse services, including barrel put away, storage, and retrieval services, as well as blending services. The Branded Spirits segment provides ultra-premium, premium, mid, and value branded distilled spirits. The Ingredient Solutions segment provides specialty wheat starches for food applications under the Fibersym, Resistant Starch, and FiberRite RW Resistant Starch names; specialty wheat proteins for food applications







The Duckhorn Portfolio, Inc. produces and sells wines in North America. It offers wines under a portfolio of brands, including Duckhorn Vineyards, Decoy, Kosta Browne, Goldeneye, Paraduxx, Calera, Migration, Canvasback, Greenwing, and Postmark. The company sells wines to distributors, and directly to retail accounts and consumers. The company was formerly known as Mallard Intermediate, Inc. and changed its name to The Duckhorn Portfolio, Inc. in February 2021. The Duckhorn Portfolio, Inc. was founded in 1976 and is headquartered in Saint Helena, California.



40 M -

30 M -

20 M -

10 M -

0 M -

2017

shortTermDebt

1,000 M -

800 M -

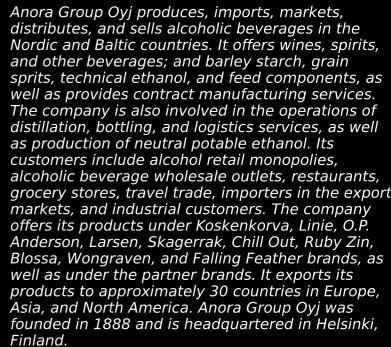
600 M -

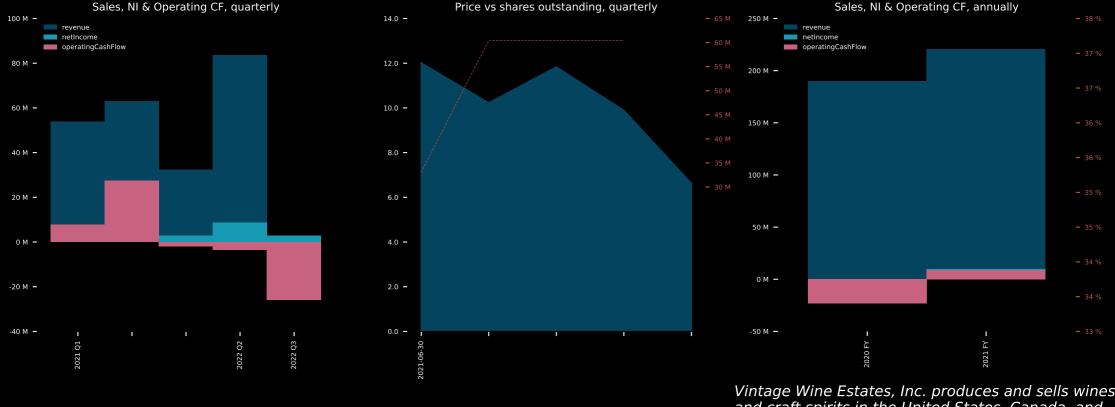
400 M -

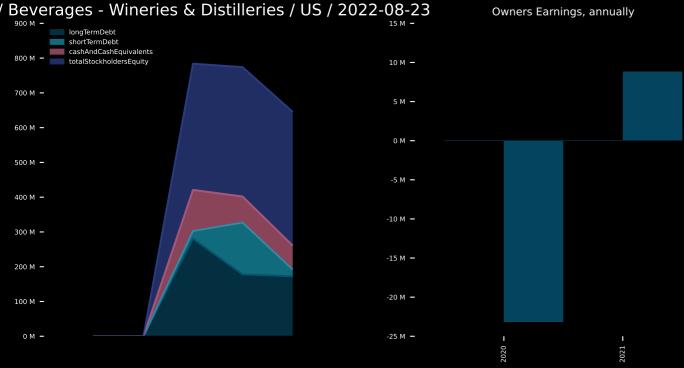
200 M -

0 M -

cashAndCashEquivalents totalStockholdersEquity







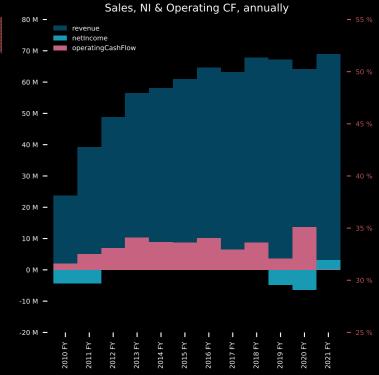
Vintage Wine Estates, Inc. produces and sells wines and craft spirits in the United States, Canada, and internationally. The company offers its products under the Layer Cake, Firesteed, Bar Dog, Middle Sister, Cherry Pie, Cartlidge & Browne, GAZE Wine Cocktails, Girard, Clos Pegase, Laetitia Vineyard and Winery, Swanson Vineyards, Kunde Family Winery, Viansa, and B.R. Cohn Winery. It also owns and operates hospitality facilities; and provides bottling, fulfillment, and storage services to other companies on a contract basis. The company was founded in 2019 and is headquartered in Incline Village, Nevada.



0 M

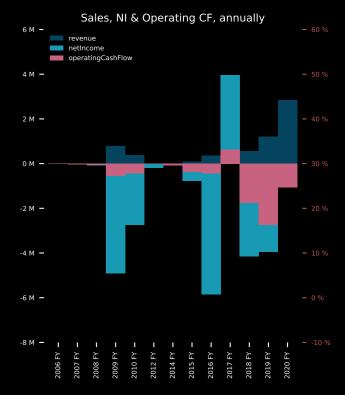
50 M -

0 M -

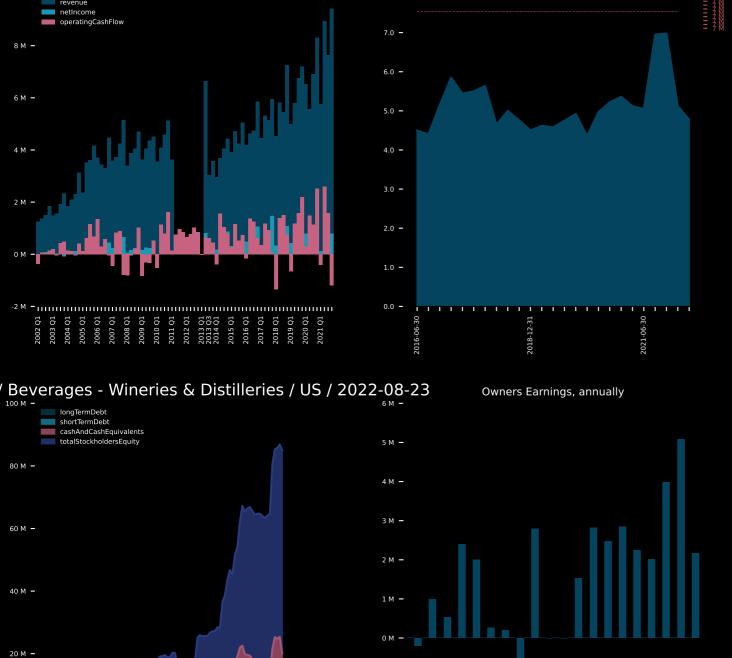


Crimson Wine Group, Ltd., through its subsidiaries, engages in the production and sale of wines. It operates through two segments, Wholesale and Direct to Consumer. The company sells wines through independent wine and spirit distributors in the United States; and independent importers and brokers internationally. It sells its products under the Pine Ridge Vineyards, Archery Summit, Chamisal Vineyards, Seghesio Family Vineyards, Double Canyon, Seven Hills Winery, and Malene Wines brand names. The company exports its products to 30 countries. The company was formerly known as Leucadia Cellars, Ltd. and changed its name to Crimson Wine Group, Ltd. in November 2007. Crimson Wine Group, Ltd. was incorporated in 1991 and is headquartered in Napa, California.





Iconic Brands, Inc. develops, markets, and distributes alcoholic beverages in the United States. It offers Bellissima prosecco, a line of all-natural and vegan prosecco, and sparkling wines; Bella Sprizz apertifs, a line of aperitifs; BiVi vodka, which is made from semolina wheat; and Hooters Spirits comprising a line of private-label premium spirits that are sold under the Hooters brand name. The company was incorporated in 2005 and is headquartered in Amityville, New York.



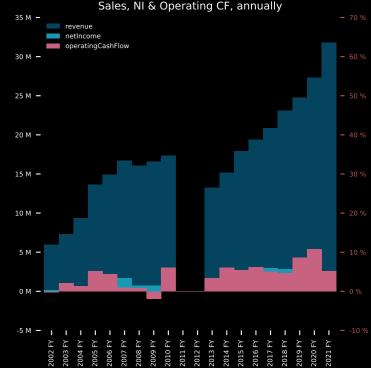
-1 M -

8.0 -

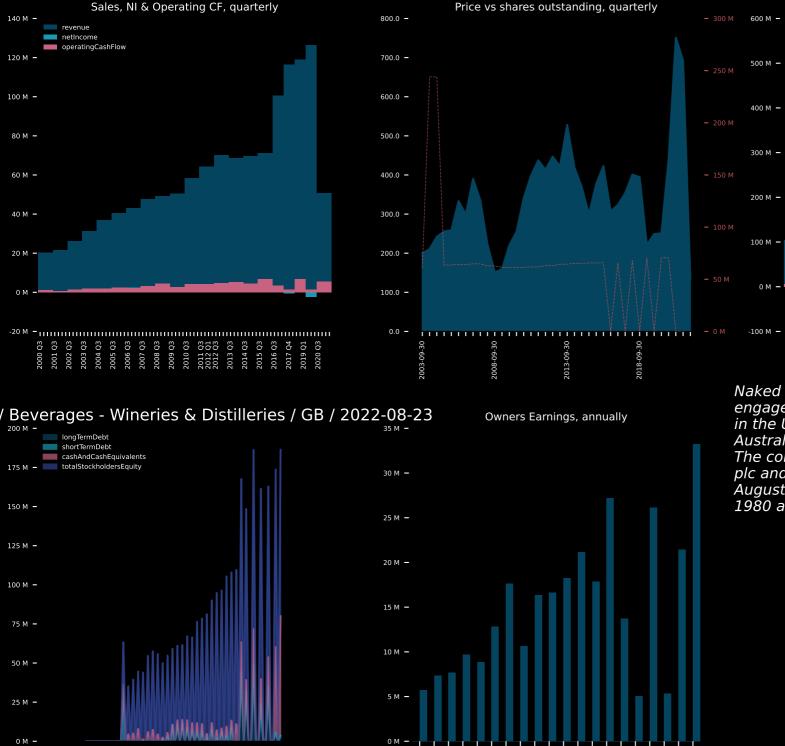
Price vs shares outstanding, quarterly

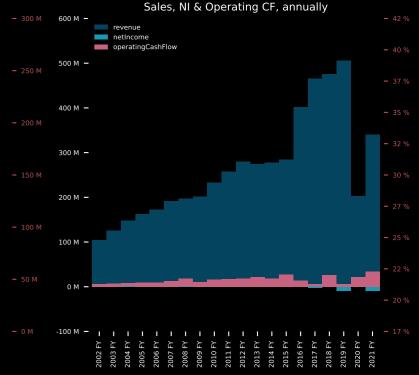
Sales, NI & Operating CF, quarterly

10 M -

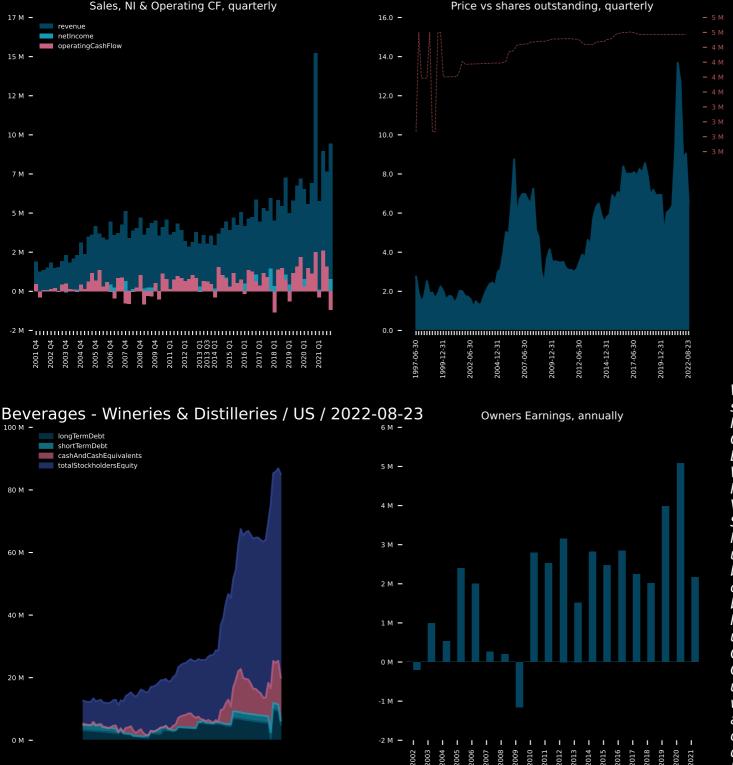


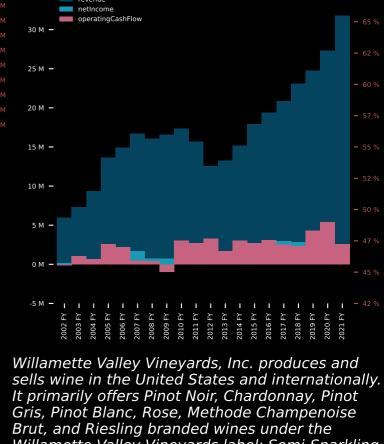
Willamette Valley Vineyards, Inc. produces and sells wine in the United States and internationally. It primarily offers Pinot Noir, Chardonnay, Pinot Gris, Pinot Blanc, Rose, Methode Champenoise Brut, and Riesling branded wines under the Willamette Valley Vineyards label; Semi-Sparkling Muscat branded wine under the Tualatin Estate Vineyards label; Syrah, Merlot, Cabernet Sauvignon, Grenache, Cabernet Franc, Tempranillo, Malbec, The Griffin, and Viognier branded wines under the Griffin Creek label; and Oregon Blossom branded wine under the Oregon Cellars label. The company also provides Pinot Noir and Chardonnay branded wine under the Elton label; Chrysologue, Merlot, and Cabernet Sauvignon branded wine under the Pambrun label; and Frontiere Syrah, Graviére Syrah, Voyageur Syrah, Bourgeois Grenache, and Voltigeur Viognier branded wine under the Maison Bleue label, as well as offers wines under the Natoma and Metis labels. It owns and leases approximately 1,018 acres of land. The company markets and sells its wine products directly through sales at the winery; and mailing lists, as well as through distributors and wine





Naked Wines plc, together with its subsidiaries, engages in the retailing of wines, beers, and spirits in the United Kingdom, the United States, and Australia. The company offers its products online. The company was formerly known as Majestic Wine plc and changed its name to Naked Wines plc in August 2019. Naked Wines plc was founded in 1980 and is based in Norwich, the United Kingdom.

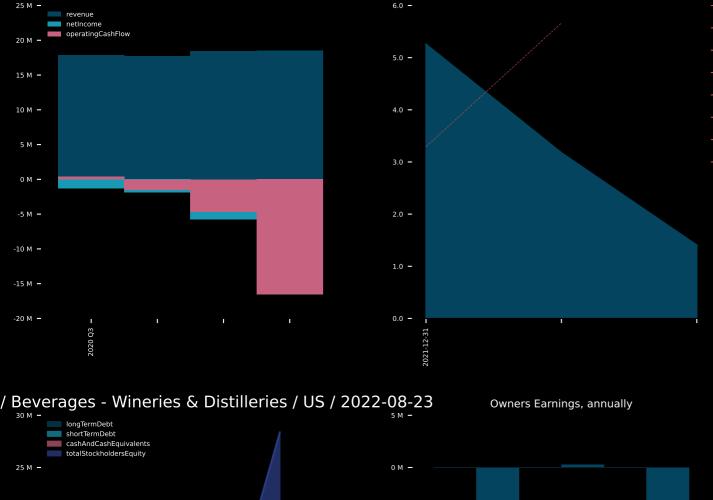




Sales, NI & Operating CF, annually

35 M -

Willamette Valley Vineyards label; Semi-Sparkling Muscat branded wine under the Tualatin Estate Vineyards label; Syrah, Merlot, Cabernet Sauvignon, Grenache, Cabernet Franc, Tempranillo, Malbec, The Griffin, and Viognier branded wines under the Griffin Creek label; and Oregon Blossom branded wine under the Oregon Cellars label. The company also provides Pinot Noir and Chardonnay branded wine under the Elton label; Chrysologue, Merlot, and Cabernet Sauvignon branded wine under the Pambrun label; and Frontiere Syrah, Graviére Syrah, Voyageur Syrah, Bourgeois Grenache, and Voltigeur Viognier branded wine under the Maison Bleue label, as well as offers wines under the Natoma and Metis labels. It owns and leases approximately 1,018 acres of land. The company markets and sells its wine products directly through sales at the winery; and mailing lists, as well as through distributors and wine



-5 M -

-10 M -

-15 M -

-20 M -

-25 M -

Price vs shares outstanding, quarterly

Sales, NI & Operating CF, quarterly

20 M -

15 M -

10 M -

5 M -

0 M -



and restaurants, as well as online. The company

was formerly known as Club W, Inc. and changed its name to Winc, Inc. in September 2016. Winc, Inc. was incorporated in 2011 and is based in Santa

Monica, California.

2021

Sales, NI & Operating CF, annually

80 M -

60 M -

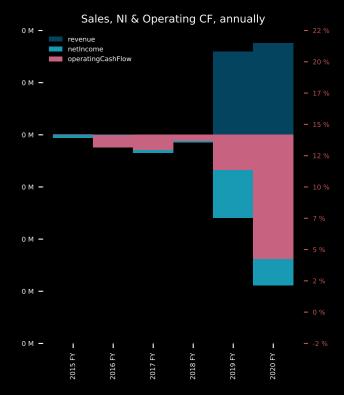
40 M -

revenue

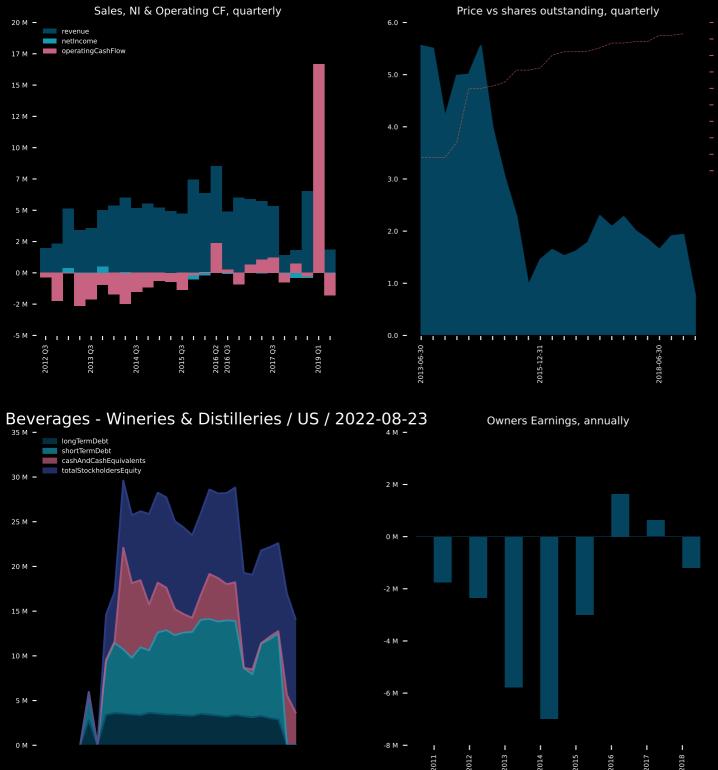
netIncome

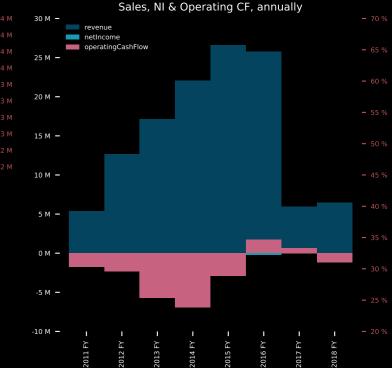
operatingCashFlow





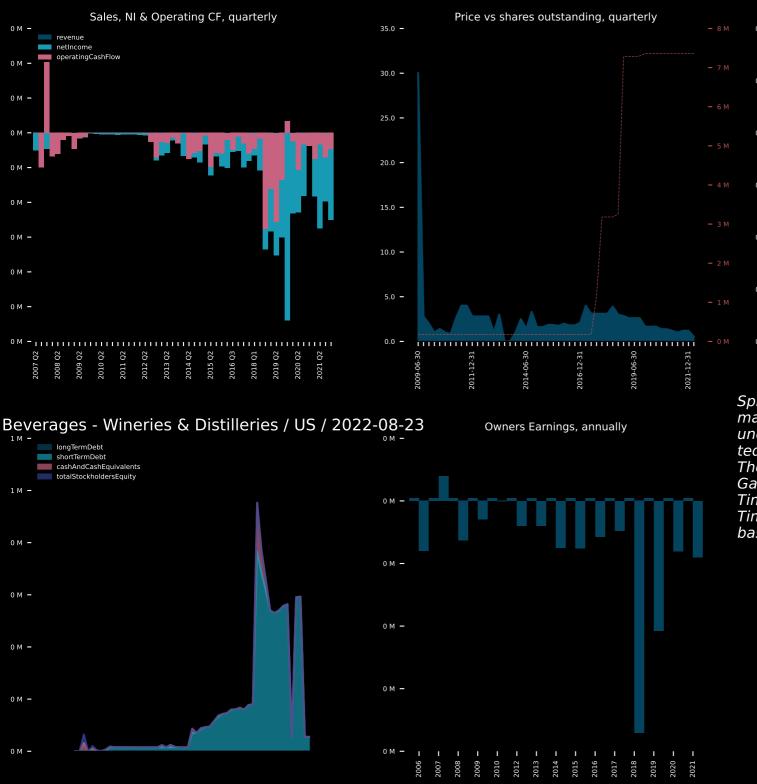
Momentous Holdings Corp., a beverage company, engages in the design, production, marketing, and sale of alcoholic beverages. The company offers gin, vodka, bitter aperitif, and ready to drink cocktails. It provides its products under the Victory brand. The company was founded in 2015 and is headquartered in London, the United Kingdom.

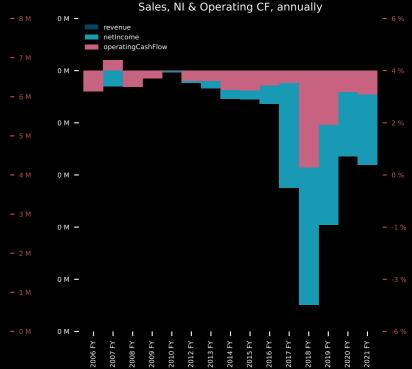




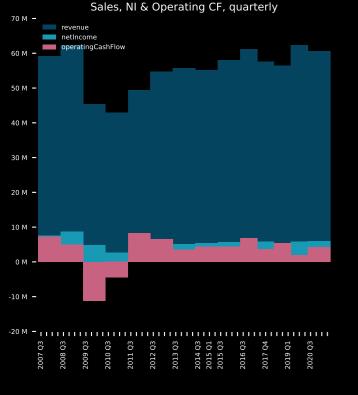
Truett-Hurst, Inc., together with its subsidiary, H.D.D. LLC, produces, markets, and sells wines primarily in the United States. It produces wine from a range of varietals, including the Pinot Noir, Chardonnay, Sauvignon Blanc, Zinfandel, Petite Sirah, Syrah, and other red blends. The company offers its products primarily under the VML, Truett Hurst, and Svengali brands directly through its tasting rooms, wine clubs, and winery Websites. Truett-Hurst, Inc. was founded in 2007 and is headquartered in Healdsburg, California.

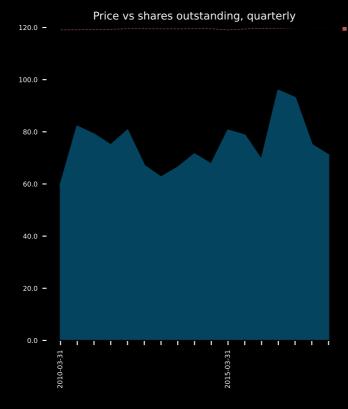


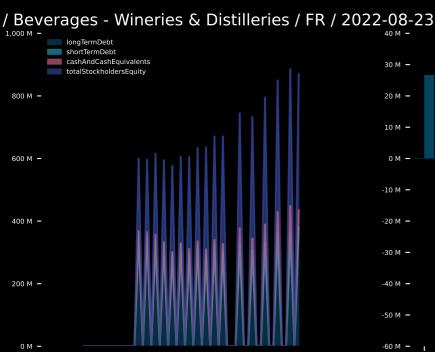


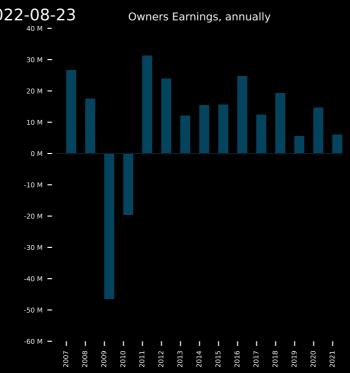


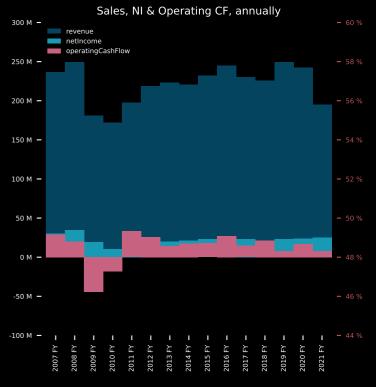
Spirits Time International, Inc. engages in the marketing and distribution of tequila products under the Tequila Alebrijes brand name. It offers tequila blanco, tequila añejo, and tequila reposado. The company was formerly known as Sears Oil and Gas Corporation and changed its name to Spirits Time International, Inc. in October 2018. Spirits Time International, Inc. was founded in 2005 and is based in Ogden, Utah.











Laurent-Perrier S.A. produces and sells champagne wines. The company was founded in 1812 and is based in Tours-sur-Marne, France.

