# The Republic of Korea

Commitment to Human Capital - Scorecard

This scorecard presents a snapshot of the country's commitment to the human capital agenda and presents information on how the World Bank Group is supporting the government in the social sectors.

In the Republic of Korea the productivity as a future worker of a child born today is 84 percent as much as it could be. The HCI has three components: survival to age 5, health, and education. For more information on human capital outcomes and the HCI, please see the country twopager on www.worldbank.org/humancapitalproject

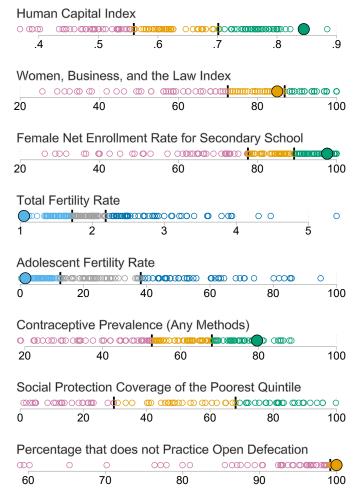
### KEY OUTCOME AND OUTPUT INDICATORS TO MONITOR

- Women, Business and the Law Index. This index measures gender equality in the law (how the economic decisions women make are affected by the law), with a larger value showing higher gender equality. In the Republic of Korea, the value is 85 out of 100. This is higher than both the average for its region (72) and the average for its income group (83).
- Net Enrolment Rate in Secondary School. In the Republic of Korea, 98 percent of girls of secondary-school age are enrolled in secondary school. This is higher than both the average for its region (75) and the average for its income group (91).
- Total Fertility Rate. In the Republic of Korea, the total fertility rate is 1.1 births per woman. This is lower than both the average for its region (2.4) and the average for its income group (1.7).
- Adolescent Fertility Rate. In the Republic of Korea, there are 2 births per 1,000 women ages 15-19. This is lower than both the average for its region (26) and the average for its income group (14).
- Contraceptive Prevalence. In the Republic of Korea, 80 percent of women ages 15-49 uses some form of contraceptive method. This is higher than both the average for its region (52) and the average for its income group (65).
- Social Protection Coverage. In the Republic of Korea, data on the percentage of the population that is covered by social safety nets do not exist. The average for the country's region is 33 percent and for its income group is 33 percent.
- Open Defecation. In the Republic of Korea, 0 percent of the population practices open defecation. This is lower than both the average for its region (8) and the average for its income group (0).

### DOMESTIC RESOURCE USE AND MOBILIZATION

- Health Spending. the Republic of Korea spends 13.5 percent of its government budget on health. This is higher than the average for its region (10) but lower than the average for its income group (14.4).
- Education Spending. the Republic of Korea spends 14.8 percent of its government budget on education. This is lower than the average for its region (14.8) but higher than the average for its income group
- Social Protection Spending. In the Republic of Korea, data on social protection spending do not exist. The average for the country's region is 7.9 percent and for its income group is 10.5 percent.

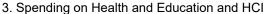
## 1. Key Indicators on Human Capital

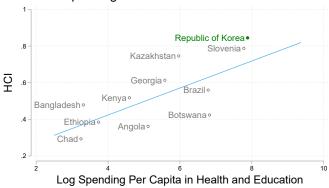


- Large circle=Republic of Korea; small circles=other countries. Vertical lines separate terciles of the distribution.
- Pink/light blue=1st tercile; orange/gray=2nd tercile; green/blue=3rd tercile

### 2. Government Expenditure on the Social Sectors 40 of Government Expenditure 20 14.4 14.8 14.8 13.5 12 7 10.0 10 Health Education ■ KOR East Asia & Pacific High income

Efficiency of Spending. Given the lack of data, it is not possible
to predict if the HCI in the Republic of Korea is higher or lower
than what would be predicted for its level of per capita government
spending.





- A selection of 146 countries in the regression are displayed.

• **Domestic Resource Mobilization.** The tax revenue in the Republic of Korea is **15.4** percent of GDP. This is lower than both the regional average (16.9) and the average for its income group (19.3).

### 4. Domestic Resource Mobilization



- A selection of countries are displayed.

Countries with DRM greater than 25% of GDP are excluded.

### OTHER RELEVANT INDICATORS

- Human Capital Project. the Republic of Korea is not part of a network of countries committed to the Human Capital agenda.
- Building Human Capital. In the Republic of Korea, data on the Country Policy and Institutional Assessment rating for building human resources do not exist. The average for the country's region is 3.3 percent and for its income group is . percent. This indicator assesses the national policies and public and private sector service delivery that affect access to and quality of health and education services.
- Identification. In the Republic of Korea, 0 percent of the population does not have proof of identity. This is lower than both the regional average (13.4) and the average for its income group (12.4).

 Statistical Data on Human Capital. In the Republic of Korea, the latest available data point on stunting rate is from 2010. Similarly, the latest available data point on Harmonized Learning Outcomes is from 2015.

#### HOW IS THE WORLD BANK SUPPORTING THE EFFORT?

The following table summarizes the World Bank's investments in Human Development for the Republic of Korea, including measures of volume, performance, and other relevant indicators.

World	Rank	Investments	in HD

Indicator	HD	Edu	HNP	SPJ
HD Portfolio				
USD (million)				
% of total				
Diff. from regional average %				
Diff. from income group avg %	•		•	
HD FY 20 Lending Program				
USD (million)	•		•	
% of total			•	
Diff. from regional average %				
Diff. from income group avg %				
HD Performance				
Average Development Outcome				
Diff. from regional average %				
Diff. from income group avg %				
% Satisfactory DO	•		•	•
Average Implementation Progress				
Diff. from regional average %	•		•	•
Diff. from income group avg %	•		•	
% Satisfactory IP	•		•	
Disbursement ratio			•	•
Diff. from regional average %	•		•	
Diff. from income group avg %	•	•	•	•
Other indicators				
Average project size (USD mill.)	•		•	•
Diff. from regional average %	•	•	•	•
Diff. from income group avg %	•		•	•
% of portfolio that is co-TTL'd	٠		•	•
Diff. from regional average %	•		•	•
Diff. from income group avg %				

Note: a) Pink indicates that the value is within the first tercile of the distribution for all the countries. Orange indicates that the value is within

the second tercile. Green indicates that it is within the third tercile. b) FY20 lending program includes only projects rated A and B. c) DO and IP are on a scale of 1 to 6 where 1 is Highly Unsatisfactory and 6 is Highly Satisfactory. d) Data as of September 5, 2019.

This scorecard is intended to be a conversation starter on where a country is on various aspects of human capital development and the state of the World Bank's support in the social sectors. The choice of indicators is, to a large extent, driven by what is most relevant for the two regions with the lowest HCI scores (Sub-Saharan Africa and South Asia). As such, not all the indicators included here are relevant for each country. The scorecard should be complemented with other more context specific indicators.

The sources of data for the different indicators include: the Human Capital Project, the World Development Indicators, and the World Bank's internal system to monitor investments.

For more information, please contact the Human Capital Project team: HCP\_Team@worldbank.org