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Venezuela

Commitment to Human Capital - Scorecard

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This scorecard presents a snapshot of the country's commitment to the human capital agenda and presents information on how the World Bank Group is supporting the government in the social sectors.

In Venezuela the productivity as a future worker of a child born today is **55 percent** as much as it could be. The HCI has three components: survival to age 5, health, and education. For more information on human capital outcomes and the HCI, please see the country two-pager on www.worldbank.org/humancapitalproject

KEY OUTCOME AND OUTPUT INDICATORS TO MONITOR

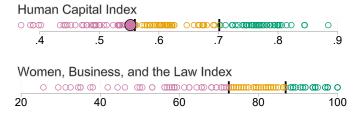
- Women, Business and the Law Index. In Venezuela, data on the women, business and the law index do not exist. The average for the country's region is 79 and the average for its income group is 79.
- Net Enrolment Rate in Secondary School. In Venezuela, 73 percent of girls of secondary-school age are enrolled in secondary school. This is lower than both the average for its region (77) and the average for its income group (77).
- Total Fertility Rate. In Venezuela, the total fertility rate is 2.3. This is higher than both the average for its region (2.1) and the average for its income group (2.2).
- Adolescent Fertility Rate. In Venezuela, there are **85 births** per 1,000 women ages 15-19. This is higher than both the average for its region (57) and the average for its income group (43).
- Contraceptive Prevalence. In Venezuela, **75 percent** of women ages 15-49 uses some form of contraceptive method. This is higher than both the average for its region (64) and the average for its income group (56).
- Social Protection Coverage In Venezuela, 15 percent of the population is covered by social safety net programs. This is lower than both the average for its region (58) and the average for its income group (56).
- **Open Defecation.** In Venezuela, **5 percent** of the population practices open defecation. This is higher than both the average for its region (3) and the average for its income group (3).

DOMESTIC RESOURCE USE AND MOBILIZATION

Venezuela is not part of a network of countries committed to the Human Capital agenda.

- **Health Spending.** Venezuela spends **1.9 percent** of its government budget on health. This is lower than both the regional average (13.3) and the average for its income group (11.4).
- Education Spending. Venezuela spends 20.7 percent of its government budget on education. This is higher than both the regional average (16.3) and the average for its income group (14.5).
- Social Protection Spending. In Venezuela, data on social protection spending do not exist. The average for the country's region is 10.7 percent and for its income group is 10.4 percent.

Key Indicators on Human Capital





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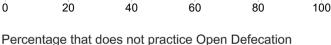
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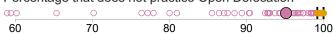






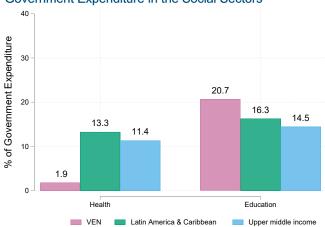




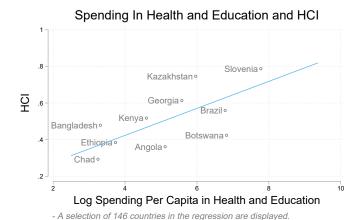


- Large circle=Venezuela, RB; small circles=other countries.
- Vertical lines separate terciles of the distribution.
- Pink/light blue='1st tercile; orange/gray=2nd tercile; green/blue=3rd tercile

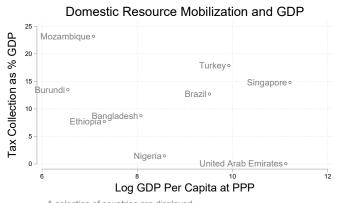
Government Expenditure in the Social Sectors



• Efficiency of Spending. Given the lack of data, it is not possible to predict if the HCI in Venezuela is higher or lower than what would be predicted for its level of per capita spending.



• **Domestic Resource Mobilization.** In Venezuela, data on domestic resource mobilization do not exist. The average for the country's region is 17.9 percent and for its income group is 17.5 percent.



- A selection of countries are displayed.- Countries with DRM greater than 25% of GDP are excluded.

OTHER RELEVANT INDICATORS

- Building Human Capital. In Venezuela, data on the Country Policy
 and Institutional Assessment rating for building human resources
 do not exist. The average for the country's region is 3.9 percent and
 for its income group is 3.8 percent. This indicator assesses the national policies and public and private sector service delivery that
 affect access to and quality of health and education services.
- **Identification** In Venezuela, **13.5 percent** of the population does not have proof of identity. This is higher than both the regional average (7.6) and the average for its income group (8.9).
- Statistical Data on Human Capital In Venezuela, data on stunting rate and Harmonized Learning Outcomes are unavailable after year 2000.

HOW IS THE WORLD BANK SUPPORTING THE EFFORT?

The following table summarizes the World Bank's investments in Human Development for Ethiopia, including measures of volume, performance, and other relevant indicators.

World Bank Investments in HD				
Indicator	HD	Edu	HNP	SPJ
HD Portfolio				
USD (million)				
Percentage of total				
Diff. with perc. for regional average				
Diff. with perc. for income group avg				
HD FY 20 Lending Program				
USD (million)				
Percentage of total				
Diff. with perc. for regional average				
Diff. with perc. for income group avg				
HD Performance				
Average Development Outcome (DO)		•	•	
Difference with DO for region		•	•	
Difference with DO for income group				
Perc. Satisfactory DO			•	
Average Implementation Progress (IP)		•	•	
Difference with IP for region		•	•	
Difference with IP for income group			•	
Perc. Satisfactory IP			•	
Disbursement ratio (DR)		•	•	
Difference with DR for region			•	
Difference with DR for income group		•	•	
Other indicators				
Average project size (PS) (USD mill.)		•	•	
Difference with PS for region		•	•	
Difference with PS for income group		•	•	
Perc. of portfolio that is co-TTL'd (CTT)		•		
Diff. with CTT for region (perc. points)		•		
Diff. with CTT income group (perc. points)		•		
Perc. of portfolio that is co-TTL'd (CTT) Diff. with CTT for region (perc. points)	hin the	first ter	cile of the	· ·

Note: a) Pink indicates that the value is within the first tercile of the distribution for all the countries. Orange indicates that the value is is within the second tercile. Green indicates that it is within the third tercile. b) FY20 lending program includes only projects rated A, B and unrated. c) DO and IP are on a scale of 1 to 5 where 1 is Unsatisfactory and 5 is Highly Satisfactory. d) Data as of July 15, 2019.

This scorecard is intended to be a conversation starter on where a country is on various aspects of human capital development and the state of the World Bank's support in the social sectors. The choice of indicators is, to a large extent, driven by what is most relevant for the two Regions with the lowest HCI scores (Africa and South Asia). As such, not all the indicators included here are relevant for each country. The scorecard should be complemented with other more context specific indicators.

The sources of data for the different indicators include: the Human Capital Project, the World Development Indicators, and the World Bank's internal system to monitor investments.

For more information, please contact the Human Capital Project team: HCP_Team@worldbank.org