

Plaid

OVERVIEW

Plaid is a financial infrastructure provider that makes it easy to access high-quality transaction data, validate account ownership, and mitigate risks in a user-friendly way.

Develop the future of financial services Plaid enables applications to connect with users bank accounts.

Features

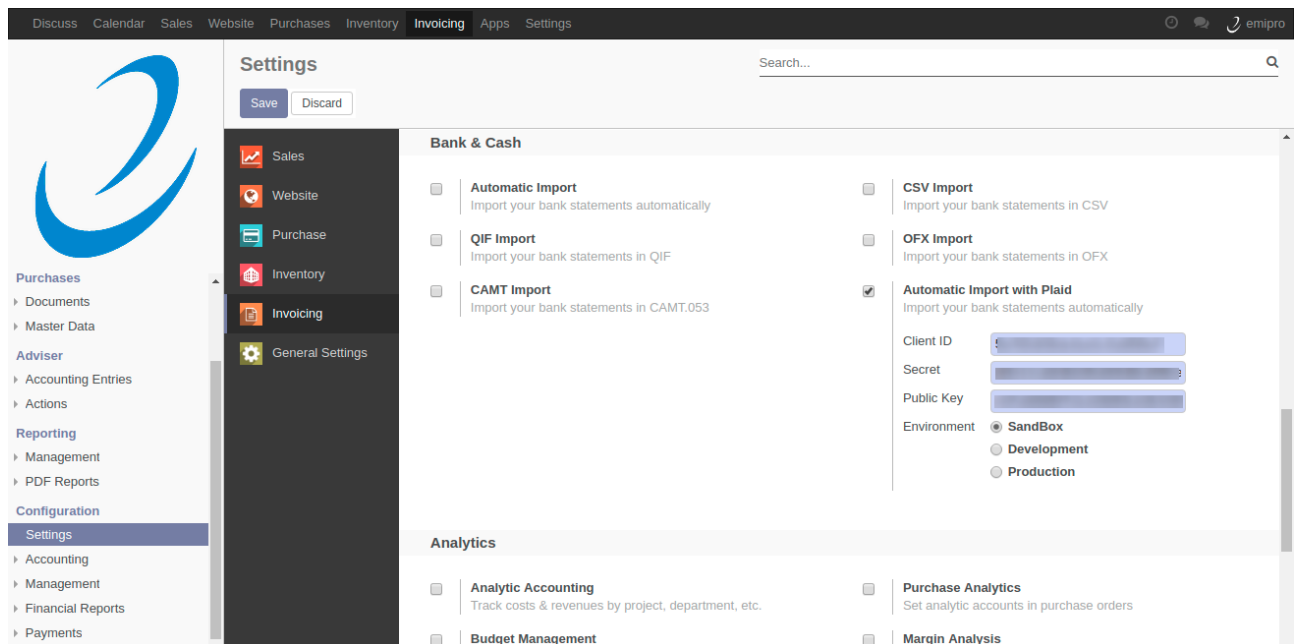
- Integrate Plaid with Odoo
- Import your Bank Statements Automatically or Manually using Plaid.
- Update Your Bank Credentials Using Plaid.
- Synchronize Bank Statements From Invoicing Dashboard of Odoo.
- Use Multiple Plaid Environment Like, SandBox - Use test credentials and account data to build out and test your Plaid integration,
Development - Test your Plaid integration with real credentials and account data for up to 100 Items, Production - Connect unlimited bank accounts and access our full range of products; all requests are billed.

How to Configure Plaid Account in Odoo

To start using Plaid, you must first sign up for an account.

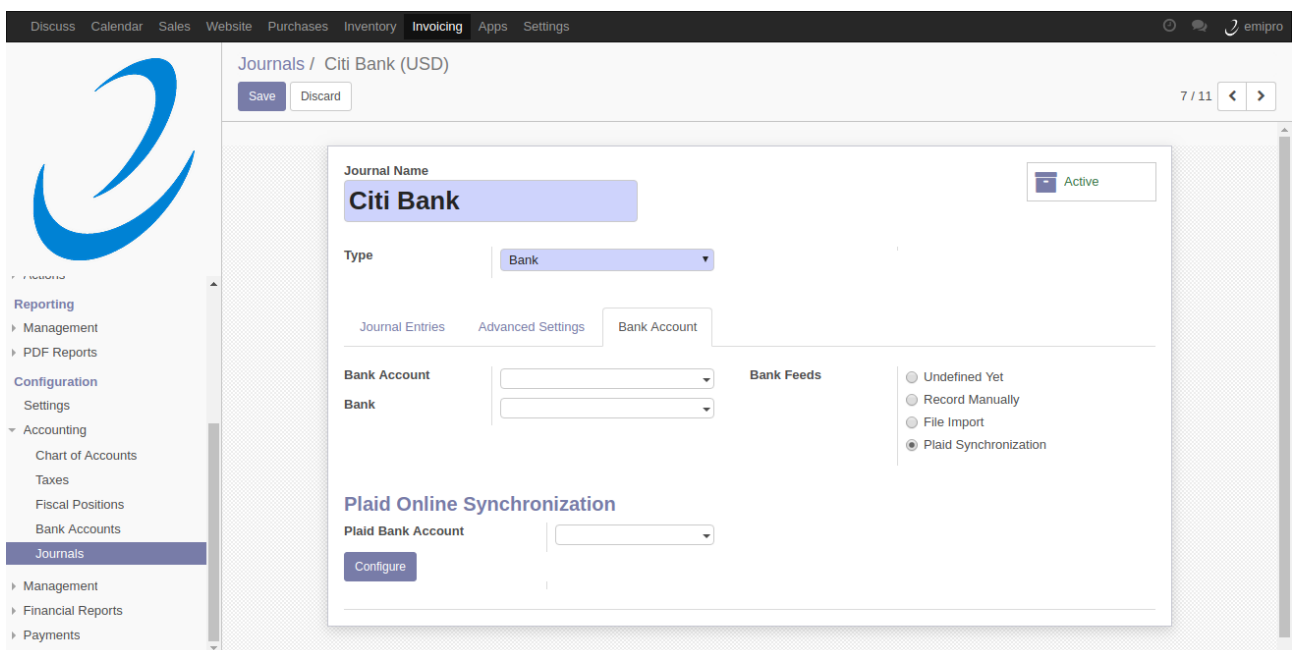
Click [here](#) to get started!

Enter Plaid Account Credentials into Invoicing Configuration



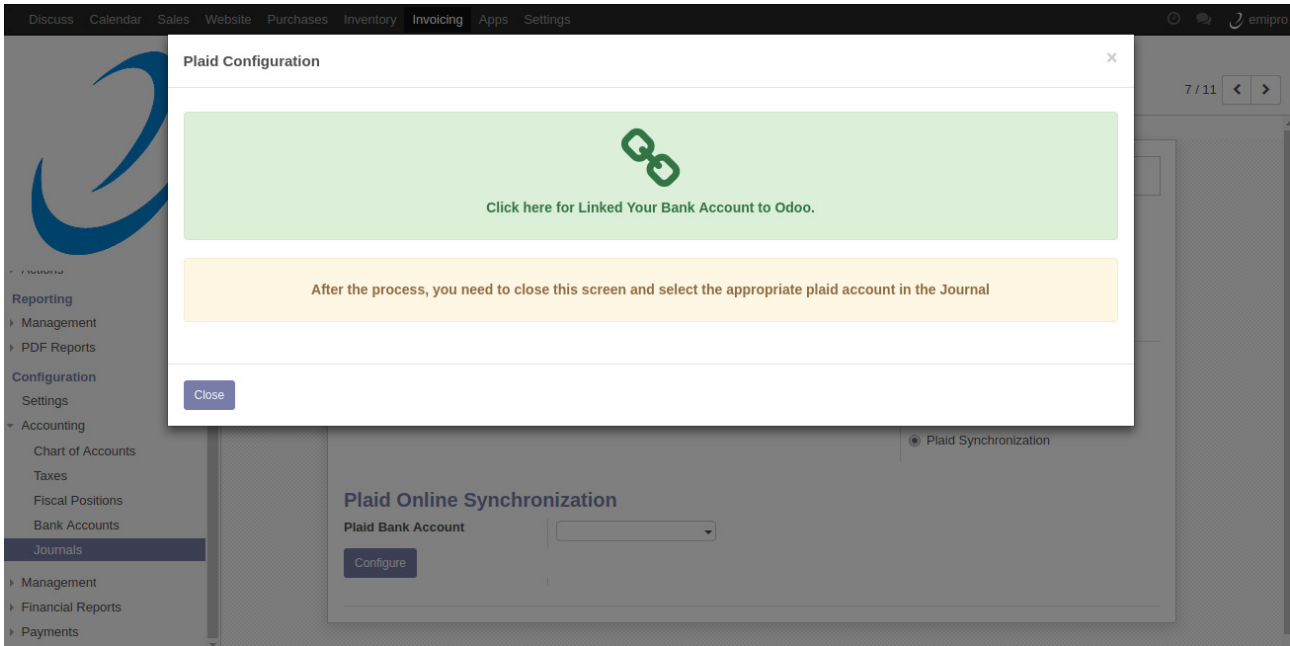
The screenshot shows the 'Settings' page in Odoo, specifically the 'Bank & Cash' section. The left sidebar contains a menu with 'Settings' highlighted. The main content area is divided into two columns. The left column lists import methods: 'Automatic Import' (Import your bank statements automatically), 'QIF Import' (Import your bank statements in QIF), and 'CAMT Import' (Import your bank statements in CAMT.053). The right column lists 'CSV Import' (Import your bank statements in CSV), 'OFX Import' (Import your bank statements in OFX), and 'Automatic Import with Plaid' (Import your bank statements automatically). The 'Automatic Import with Plaid' option is selected. Below this, there are input fields for 'Client ID', 'Secret', and 'Public Key', and a radio button group for 'Environment' with options 'SandBox', 'Development', and 'Production'. The 'SandBox' option is selected. Below the 'Bank & Cash' section, there is an 'Analytics' section with options for 'Analytic Accounting', 'Purchase Analytics', 'Budget Management', and 'Margin Analysis'.

Configure Plaid Bank Account into Accounting Journals

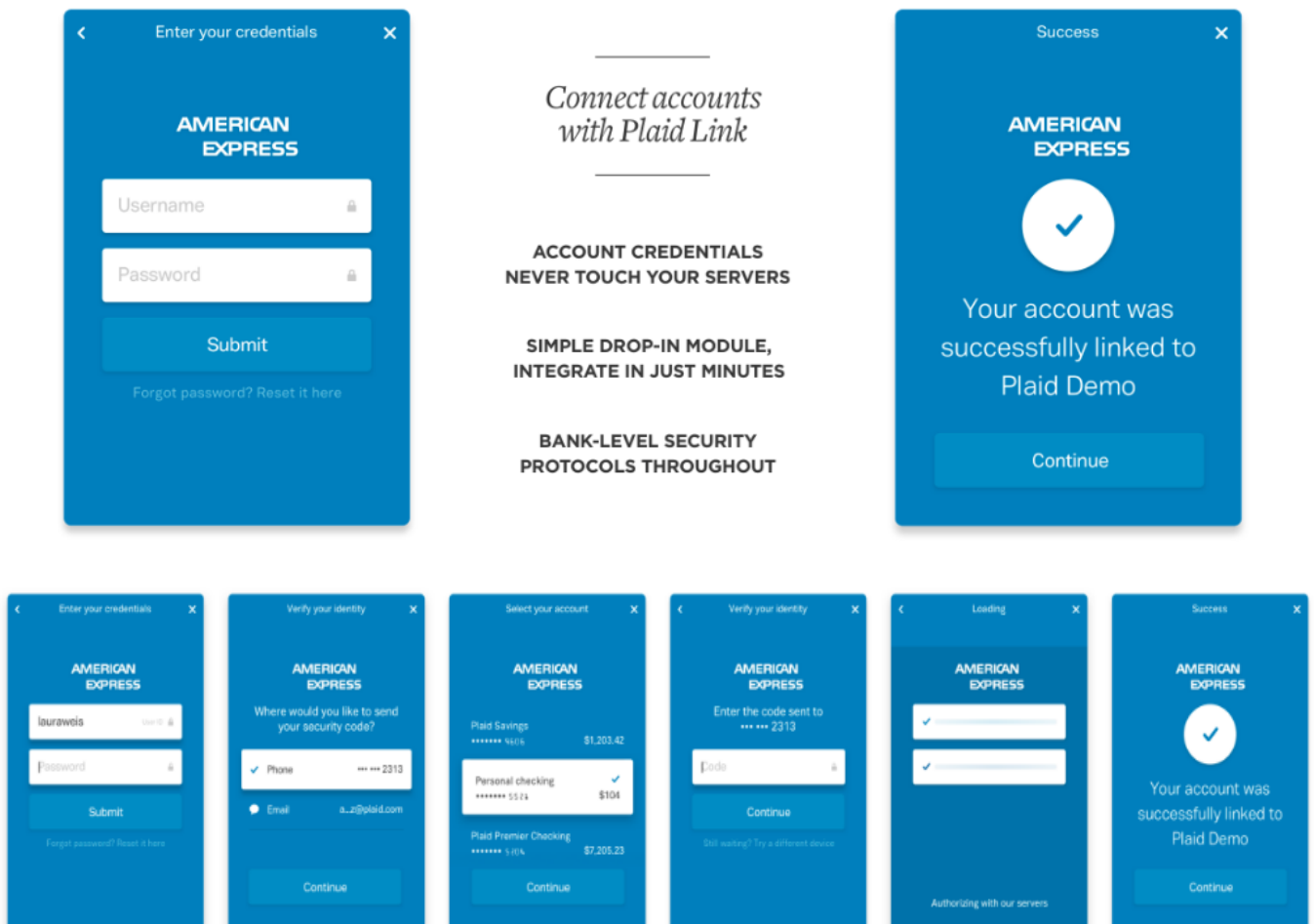


The screenshot shows the 'Journals / Citi Bank (USD)' page in Odoo. The left sidebar contains a menu with 'Journals' highlighted. The main content area is divided into two columns. The left column contains 'Journal Name' (Citi Bank), 'Type' (Bank), and 'Bank Account' (Bank). The right column contains 'Bank Feeds' with options 'Undefined Yet', 'Record Manually', 'File Import', and 'Plaid Synchronization'. The 'Plaid Synchronization' option is selected. Below the 'Bank Feeds' section, there is a 'Plaid Online Synchronization' section with a 'Plaid Bank Account' input field and a 'Configure' button.

Link Bank Account to Odoo



Quick Integration with Plaid



select the appropriate plaid account in the Journal

Discuss Calendar Sales Website Purchases Inventory Invoicing Apps Settings emipro

Journals / Citi Bank (USD)

Save Discard 7 / 11

Journal Name
Citi Bank Archive

Type
Bank

Journal Entries Advanced Settings Bank Account

Bank Account Bank Bank Feeds

Undefined Yet
Record Manually
File Import
☒ Plaid Synchronization

Plaid Online Synchronization

Plaid Bank Account Plaid Checking

Last Sync Date 02/21/2018

Next synchronization 02/22/2018 18:17:27

Reporting
Management
PDF Reports
Configuration
Settings
Accounting
Chart of Accounts
Taxes
Fiscal Positions
Bank Accounts
Journals
Management
Financial Reports
Payments

Sync Manually from Invoicing Dashboard

Discuss Calendar Sales Website Purchases Inventory Invoicing Apps Settings emipro

Accounting Dashboard

Configuration Steps: Company Data Bank Accounts Fiscal Year Chart of Accounts Initial Balances

Customer Invoices Sale New Invoice

Vendor Bills Purchase New Bill

1 Draft bills \$ 14.00
1 Payments to do \$ 5,749.99

Yeah! Manual Sync Successfully.

Bank Bank Balance in GL \$ 3,992.86 Latest Statement \$ 8,973.20

Citi Bank Bank Reconcile 82 Items Sync Now Next sync: 02/22/2018 18:17:27

test Bank Bank Balance in GL \$ 3,992.86 Latest Statement \$ 110.00

Regions Bank Bank Reconcile 2 Items Sync Now Next sync: 02/22/2018 18:17:27

Dashboard
Sales
Documents
Master Data
Purchases
Documents
Master Data
Adviser
Accounting Entries
Actions
Reporting
Management
PDF Reports
Configuration
Settings
Accounting
Management
Financial Reports
Payments

Sync Manually from Plaid Bank Account

empro

DiscussCalendarSalesWebsitePurchasesInventoryInvoicingAppsSettings

Journals / Citi Bank (USD) / Plaid Checking

Action

1 / 1

Manual Sync

Plaid Checking

Official Name

Last Sync Date

Next synchronization

Update Credentials Required

Account Number

Institute Name

Provider Institute ID

Balance

****0000

Citi

Ins_5

110

02/22/20

02/22/20

Yeah! Manual Sync Successfully.

Send messageLog note

Following

1

Yesterday

Note by YourCompany, empro - 16 hours ago
Plaid for online synchronization created

Master Data

Adviser

Accounting Entries

Actions

Reporting

Management

PDF Reports

Configuration

Settings

Accounting

Chart of Accounts

Taxes

Fiscal Positions

Bank Accounts

Journals

Management

Financial Reports

Payments