Metrocar -Funnel Analysis

Key insights and Recommendations



Intro

Outline

Introduction/Context

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Funnel Analysis

User Funnel

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Ride Funnel

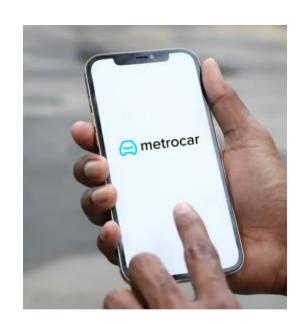
Ride Funnel Insights

Recommendations

Q&A

Introduction

- Metrocar A ride-sharing app
- Business Model -
 - An intermediary between riders and drivers
 - Provides a user-friendly platform to connect them and facilitate the ride-hailing process





- Analyze Metrocar's data and identify areas for improvement and optimization
- Drive growth and revenue
 - Increase desired outcomes:
 Sales, Sign-ups, and
 Conversions

Funnel Analysis

- → A data analysis method looks like a "funnel"
- → Displays steps of the customer journey through the product, service, or website.
- → Resembles a real-world funnel wide at top and narrow at bottom
- → Data: Year 2021 ride-share app da
- → Funnels: User, Rides

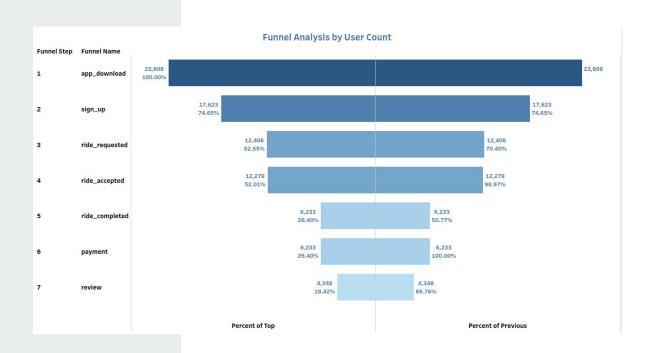
User Funnel

- → 7 step funnel
 - app_download, sign_up, ride_requested, ride_accepted, ride_completed, payment, review
- → Tracks user count, conversion rate and drop-off rate

User Funnel - Key Insights

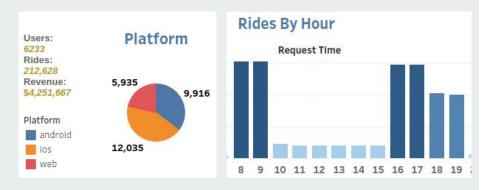
Conversions:

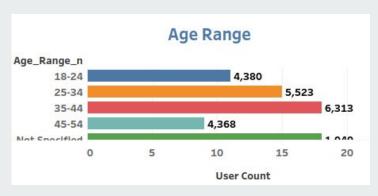
- "App_download" to "sign_up": 74.65%
- "Sign_up" to"ride_accepted": 70.40%
- Significant drop from "ride_accepted" to "ride_completed": Only 50.77% users complete the ride



User Funnel - Key Insights

02





Segment contributions:

Platform:

iOS: **60.53**%

Android: 29.38%

o Web: 10.09%

• Age range:

18-24: 10.58%

o 25-34: **19.56**%

o 35-44: **29.40**%

45-54: 10.36%

• Ride trip distribution in a day:

o 2 peaks

8 AM to 9 AM

4 PM to 7 PM

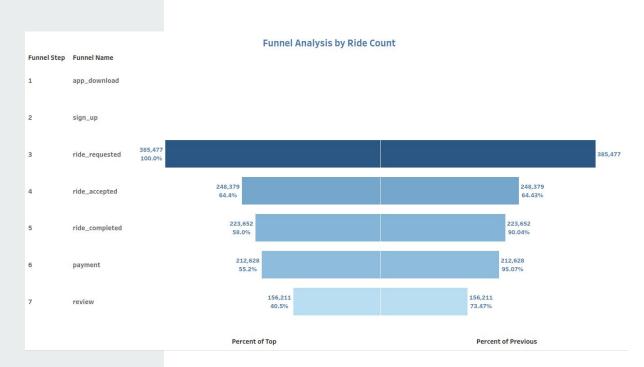
Rides Funnel

- → 5 step funnel
 - ride_requested, ride_accepted, ride_completed, payment, review
- → Tracks ride count, conversion rate and drop-off rate

Rides Funnel - Key Insights

Conversions:

- "ride_requested" to"ride_accepted": 64.43%
- "ride_accepted" to"ride_completed": 90.04%
- "ride_completed" to
 "Payment": Only 95.07%
 users complete the ride



Recommendations

01

- → Optimize Sign-Up Process: Improve the "app_download" to "sign_up" transition to reduce the drop-off rate of 25.35% by reducing sign-up friction
- → Address "ride_accepted" to "ride_completed" Drop-Off: Further analyze the reasons for the significant 49.23% drop-off rate and work on improving this transition.
 - Supply-side analysis: For insights into driver onboarding and other factors affecting customer drop-offs.
 - ◆ Encourage Reviews: Prompt users to provide ride reviews and feedback, as it has a 69.76% conversion rate from "payment."
 - ♦ Sentiment Analysis: Consider sentiment analysis using machine learning/NLP on review/feedback data to gain deeper insights and enhance customer satisfaction.

Recommendations

02

- → Targeted Marketing and User Experience: Focus marketing efforts and user experience improvements on the "35-44" and "25-34" age groups, which have the highest sign-up percentages.
- → User Segmentation and Personalization: Utilize age data for segmenting users and offering personalized experiences. Encourage users to provide their age information during signup, offering incentives or explaining the benefits.
- → Surge Pricing Strategy: Implement surge pricing during peak hours between 8 AM 9 AM and 4 PM 7 PM for effective revenue management.

Questions?

Reference Links

- → Dashboard on Tableau Public:

 <a href="https://public.tableau.com/app/profile/r.h1008/viz/Metrocar-FunnelAnalysis_16978466864670/Metrocar-FunnelAnalysis_169786686864670/Metrocar-FunnelAnalysis_16978668668670/Metrocar-FunnelAnalysis_16978668668670/Metrocar-FunnelAnalysis_16978668670/Metro
- → **Github**: https://github.com/ranga4all1/metrocar-funnel-analysis

Appendix