TravelTide - Customer Segmentation

For personalized rewards program



Agenda

- > Introduction/Context
- > Objectives
- Methodology
- Key Findings
- Recommendations/Next Steps
- ➤ Q&A

Context

- Customer segmentation analysis
 - To support the implementation of a personalized rewards program for TravelTide customers.
 - Focus on customer retention
 - Data driven approach



Objectives

- Design an enticing personalized rewards program that resonates with customers
- Drive platform engagement and customer loyalty
- ➤ Goals:
 - Validate the hypothesis of customer segments showing a distinct interest in proposed perks
 - Assign each customer to a preferred perk

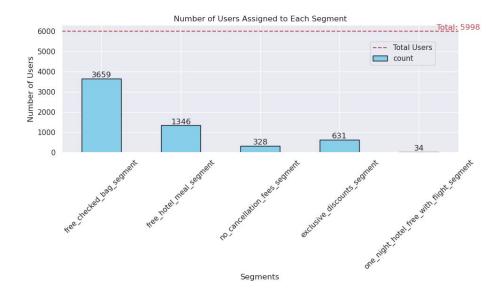
Methodology

- Cohort Definition: Users with > 7 sessions from '2023-01-04' onwards
- Data Extraction: SQL for extracting aggregated cohort data from database system
- Data Analysis: SQL and Python to define and rank customer segments
- Segment Assignment: Assign each customer to an appropriate segment

Key Findings

- Fuzzy Segmentation
 - Free Checked Bag Segment: 3,659 customers
 - Free Hotel Meal Segment: 1,346 customers
 - No Cancellation Fees Segment: 328 customers
 - Exclusive Discounts Segment: 631 customers
 - One-night Free Hotel with Flight
 Segment: 34 customers

Note: Users not meeting segment criteria are additionally categorized under the lowest cost segment, 'Free Checked Bag Segment'



Recommendations/Next Steps

- Personalized Marketing Plans:
 - Craft tailored marketing strategies for each segment.
 - Highlight the perk most appealing to the respective segment.
- Cost Consideration:
 - Assess total cost of proposed perks for each segment
 - Assess feasibility of phased promotions

Q&A

Time for questions...

Appendix - Base Segmentation

TravelTide-Customer Segmentation

