

Introduction.

1. Dreams of Avarice.

- 1. The money mountain
- 2. Loan Sharks < illegal money lending not Italian commercials.
- 3. The Birth of Banking
- 4. The evolution of Banking
- 5. Bankrupt Nation.

2. of Human Bondage.

- 1. Mountains of Debt
- 2. The Bonaparte of Finance.
- 3. Driving Dime Down.
- 4. The Euthanasia of the Renter
- 5. The Resurrection of the Renter

3. Blowing Bubbles.

- displacement
- Euphoria or overtrading
- Mania or bubble
- Distress
- Revolutions.

- 1. The company you keep.
- 2. The First Bubble
- 3. Bulls and Bears.
- 4. A Tale of fat tails.

4. The Return of Rise.

- 1. The Big uneasy.
- 2. Taking over
- 3. From warfare to welfare
- 4. The Big chill
- 5. The hedged and the unhedged.

5. Safe as Houses.

- 1. The property-owning Aristocracy
- 2. Home-owning Democracy
- 3. From S&P to Subprime.
 - ↳ Saving & Loan Associations
- 4. As Safe as housewives

6. From empire to Chimera.

- 1. Globalization and Armageddon.
 - 2. Economic Hitmen
 - 3.
 - ↳ Full Freedom of cross-border capital movement
 - ↳ A fixed exchange rate
 - ↳ A independent monetary policy
- concept orientated toward domestic objectives

3. Short term capital mismanagement

economy
as a
whole

$$C = S N(d_1) - x e^{-rt} N(d_2)$$

↑ stock → date of the option

L exercised

Black
&

Scholes reduced
price.

↳ 4. chimera

Afterword: The descent of money

cognitive traps.

- 1. Availability bias
- 2. Hindsight bias
- 3. The problem of induction
- 4. The fallacy of conjunction (or disjunction)
- 5. Confirmation bias
- 6. Contamination effects
- 7. The Asch heuristic
- 8. Slope neglect
- 9. Over confidence
- 10. Bystander apathy

trial to witness.

(prior to financial history of word)