

# Evaluation report of E20 - Investments and Corporate Finance - Class F01 - AARHUS[460181U005] for Ran Sun Lyng

Creation Date: Sunday, November 29, 2020

# **Response Ratio**

	Students
Responded	44
Invited	175
Response rate	25.1%

#### Questions about the course

#### Balancing expectations and course structure

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree
The teacher(s) made it clear what was expected of us on this course	44	3.7	20.5%	45.5%	22.7%	9.1%	2.3%
The course was well-structured (please consider whether the course was generally well-planned, and whether the contribution of the course activities and teaching material was clear to you)	44	3.8	25.0%	50.0%	11.4%	11.4%	2.3%

#### Do you have any comments on the structure of the course?

Commonts		

A lot of technical issues disturbs the structure of the course.

Good

no

It can feel a bit ambigous as to when recap excercises are a part of a lecture, even when the course plan says they are. Maybe make it more clear that only recap excercises are done in class, when someone has a question to specific problems.

Maybe to have investment and corporate finance start at the beginning of the semester would have been better because it lets us very little time to go through all the material in 6 weeks.

The lecture plan is not consistent with the actual lecture held. Furthermore I find the course confusing since there is no really specific formulas and so forth. It is like we have to rely on the pensum we learned i finance last semester.

In general, the course needs a bit more structure. Sometimes we had to hurry a lot to reach the curriculum. Maybe you should reduce the curriculum?

I like the way the structure of the course is build up.

#### The students' contribution and feedback

				Mostly		Mostly	
	Count	Mean	Agree	agree	Neutral	disagree	Disagree
I have been actively involved in the teaching and learning activities of the course, both during and in between the lessons.	44	4.0	31.8%	45.5%	18.2%	4.5%	0.0%
During the course, I have continuously had the opportunity to test my understanding of what I have learnt	44	4.0	34.1%	45.5%	9.1%	6.8%	4.5%
During the course, I have had good opportunities for receiving feedback/guidance on my academic performance	43	3.3	14.0%	39.5%	20.9%	14.0%	11.6%

# On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)

Co	ount	Mean	1-5	6-8	9-11	12-14	15-17	18-20	21-23	24-26	27-29	>=30
	44	10.8	6.8%	38.6%	18.2%	22.7%	4.5%	2.3%	0.0%	2.3%	0.0%	4.5%

# Inspiration

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
During the course, I have been inspired to work with the subject	44	3.9	31.8%	40.9%	18.2%	4.5%	4.5%	0.0%

# Individuel underviserspørgsmål

# Communication

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
The teacher Ran Sun Lyng was good at communicating the subject matter	44	4.0	34.1%	34.1%	20.5%	9.1%	0.0%	2.3%

#### Do you have any comments on the communication skills of the teacher?

#### Comments

The first topics of the course were covered very well and thoroughly! (in fact, maybe too much time was spent)

Sometimes it felt like this led to a lack of time with subsequent topics, which resulted in a pace that was quite high. I think I would have preferred a more even distribution of time to the different topics.

However, Ran's communication skills were still very good!

Technical issues.

I think its a good thing, when she gives us the time to think the material through during the lectures —> Just for around 5–10 seconds

Ran is one of the best teachers i've had so far studying HA. The lectures are structured, and you feel that she has put a lot of effort in making the teaching material available and interesting – besides that you really feel that she has an interest in the topic.

Overall very good method of teaching. Ran Sun Lyng used digital platforms to ensure that all students independent of being on–site or participating online had equal opportunities to follow along. Materials are handed out in perfect timing. The balance of speaking about theory and going through textbook examples are on point.

The paste of the lectures are too high.

Also you include a lot of material in the lectures (80+ powerpoint slides) which in my opinion is too much. A combination of the amount of material and the paste of the lectures resulted in that I no longer follow the lectures live but watch them afterwards, so I have the ability to pause and rewind.

She mostly communicated what there explicitly stood in the book.

Ran Sun Lyng is very good, she is very clear in her speech skilled

In some of the last lectures we went a bit too fast over the subjects. It was like the first lectures were very slow pasted and then we had to catch up in the last 2–3 lectures. Could might be structured a little better. :-)

I think Ran Sun Lyng is very thorough when she goes through the book sections. firstly, I would like that she talks more about what was important in the sections. Secondly, I would like new examples so we do not reveiw the same from book

Good understanding of the topics and relevant perspectives on why these topics are usefull.

In my opinion there are too many slides to each topic. It can be very confusing to look through 70–100 slides, when you have to find a theory or a formular.

- 1. It was good that the lecturer went through different problems, which students said were difficult to understand in class. It was also good that she went through difficult examples in Excel while showing us how to build the templates and write the formulas although we did not had same the Excel file.
- 2. The lecturer was good at describing different problems with calculations in an understandable way.
- 3. In the beginning of the lectures, we were told that we would be given enough time to write notes in class, but the lecturer sometimes talked too fast, so the uploaded videoes helped a lot for writing notes. Besides that, there was a lot of reading from the slides instead of describing theories with own words.
- 4. It is good that the slides are repeating almost everything from the book, but they are too long often over 70 slides, which I personally do not like and would prefer they were max 40–45.
- 5. Theories are explained with other theories and there are very little (almost no) real life examples, where the theory is explained, which makes it very difficult to understand what all the theories mean and how they can be used in real life.

The prof goes through on average 80 to 90 slides in 90 minutes which means she sprints through them and doesn't explain them properly. I also found that she didn't tackle the interesting parts of corporate finance and just slapped a lot of useless definitions on the slides.

It would have been nice if those who attended the lecture online were taken into account since we were told when to attend and when not to attend. That means we could not always attend even if we wanted to. Here I think about the lectures where illustration where made on the blackboard and the students online couldn't see it.

Hurry to much sometimes. Also, the assignments in the course did not always reflect the teaching material.

#### **Outcome**

#### Overall outcome

	Count	Mean	Very significant outcome	Significant outcome	Some outcome	Limited outcome	No outcome
I rate the overall outcome of the course as:	44	3.8	20.5%	50.0%	22.7%	6.8%	0.0%

#### Students comments about the course

#### Which parts of the course have been particularly beneficial for your learning?

#### Comments

It has been nice to have the opportunity to revisit some of the lectures online.

I feel that the assignments was mostly beneficial for my learning, but they were well supported by the lectures.

Group discussions in regards to the assignments we could get feedback.

Video lectures and upload of recorded videos from onsite lectures were definitely the most beneficial part of the course, because we can go back and watch the parts we do not understand as many times as we want and at the same time write additional notes, if we have not got all during the lecture.

The opportunity to rewatch the lectures. It gives the option to pause, rewind and listen again if needed.

The videos have had a major impact on my learning curve in this course. The fact that I can pause, think about what has just been said, and then continue when understanding it, has helped me a lot.

The problemsets

#### How do you think the course could be improved?

#### Comments

I think that the assignments in the "Corporate Finance" part of the course are very challenging, and when you look at the slides or in the book, it it difficult to figure what to do. How should we know how to make a really big decision tree on the computer, which was one of the assignments? And it just take to much time to solve the problems, they are way more difficult than the ones we have on the class together.

The course could be improved with more assignments. Tutorials with the possibility to get feedback.

As is the case for most courses on the bachelor, the content could have been more focused. You get a good broad understanding of the material, but it could have been fun to maybe narrow down the extent of topics, and maybe focus more on topics like arbitraging, futures, options etc. – maybe get some real life cases, making the material more hands on.

Reduce the amount of material and the speed of the lectures.

The main problem is that the exam date was changed from January to December, but this should been have made clear in the beginning, as this severely changed my plans, and is prior to earlier years expectations and have led my to considerations of taking a retake exam or perform worse than expected.

Corporate Finance: The blank pages, which were placed in the middle of the lectures in the presentations, were helpful to understand different problems, but they often repeat the calculations on slides, so it just made it more confusing to follow both the slides and the inserted pages. Writing directly on the slides instead of inserting extra pages was better. There were a lot of technical issues almost every lecture, which affected the learning process negatively. It should be considered how to solve those problems. In the beginning of the course, we were behind with topics, which made it more difficult to achieve the goals of being done with all the topics afterwards. This meant that we were supposed to go through some of the topics very fastly, which in itself meant that the material could not be conveyed in the right way.

Investments: It would have been better if there were more examples with calculations on the difficult topics like: Arbitrage Pricing Theory and Portfolio Construction

Overall: It would have been better, if there were small class lectures, where problems were explained and solved in Excel as well, because we saw that the lecturers were using Excel for solving some of the problems, but they did not uploaded templates for us.

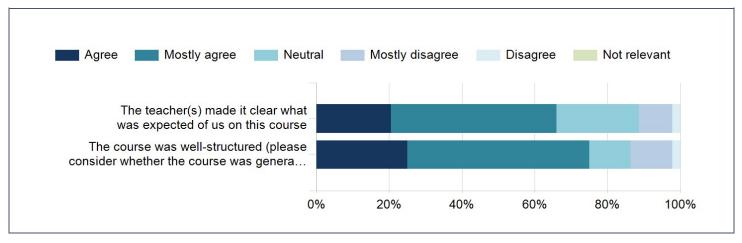
It would have been nice to with some classes to go through the problemsets – or have more comprehensive solutions. It is hard to find the mistake in the calculation when you only have the final result in the solution guide.

Further I think it is wrong that the teachers

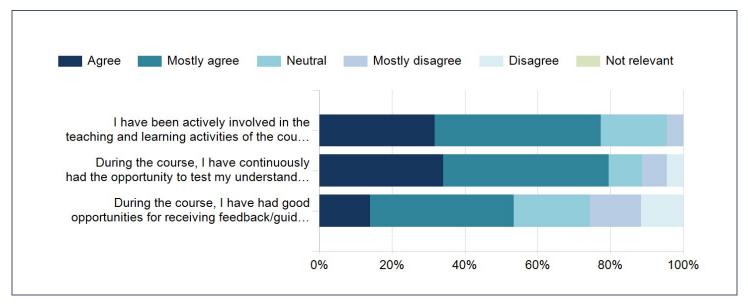


### **Graphic overview**

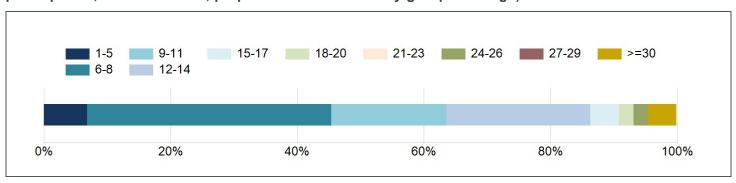
# Balancing expectations and course structure



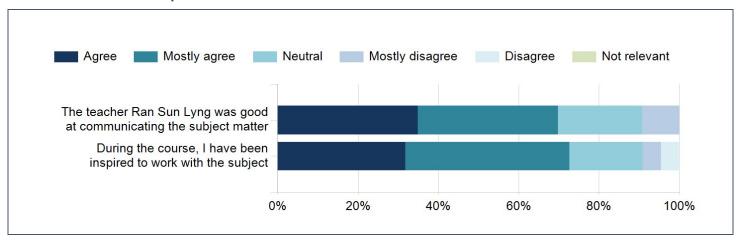
#### The students' contribution and feedback



On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)



# **Communication and inspiration**



#### Overall outcome

