



Evaluation report of E19 - Investments and Corporate Finance - Class F01 - AARHUS[460181U005] for Ran Sun Lyng

Creation Date: **Tuesday, November 26, 2019**

Response Ratio

	Students
Responded	39
Invited	164
Response rate	23.8%

Questions about the course

Balancing expectations and course structure

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree
The teacher(s) made it clear what was expected of us on this course	39	3.4	20.5%	35.9%	17.9%	12.8%	12.8%
The course was well-structured (please consider whether the course was generally well-planned, and whether the contribution of the course activities and teaching material was clear to you)	39	3.6	25.6%	33.3%	25.6%	5.1%	10.3%

Do you have any comments on the structure of the course?

Comments
I am very pleased that we went through linear regression exercises in the investment part of the course. By doing so, we were able to use parts from other undergraduate courses.
in co finance we sometimes cover themes in one class.
Teachers don't provide EXCEL formulas for excercises, syllabus is too much fulfilled
–
Manglende holdundervisning/studiecafeer.
There was a lot of jumping between the different Topics. The Topics came more then once but every time only fractures. I would suggest to stay in the books order instead of mixing it around.(only investements did not participate in corporate Finance)
poor planing, no guarantee the lecture plan would be relevant, sometimes you would read the relevant chapter and do the task and we would not even start the subject on the planned day (there would be no additional information telling us we are behind), this also happen the other way around, where the lecture would start on the next chapter before planned, which gives us no time to prepare in form of reading, having notes ready, or having done the tasks. this is relevant for both courses!
Very nice with assignments related to each topic. But one subject are still quite confusing for me – the asymmetric information. The literature are quite extensive within this subject and it is difficult to figure out how much is relevant and required in the course.
The only problem is that we have the investments part long time ahead of the exam...
The structure of the course was like any other course, a lot of lectures and optional home assignments. It works, but it can be better in a way that to include tutorials or some other methods to teach us the new knowledge, in addition to lectures. But I understand that there were so many topics this semester that it may be hard to implement a new method, but I think it would be very beneficial.
Structure of the course is awesome especially because of the fact that it is the continuation of previous semester course Finance.

The students' contribution and feedback

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree
I have been actively involved in the teaching and learning activities of the course, both during and in between the lessons.	39	3.9	41.0%	33.3%	7.7%	12.8%	5.1%
During the course, I have continuously had the opportunity to test my understanding of what I have learnt	39	3.6	25.6%	35.9%	15.4%	15.4%	7.7%
During the course, I have had good opportunities for receiving feedback/guidance on my academic performance	38	3.2	15.8%	28.9%	31.6%	10.5%	13.2%

On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)

Count	Mean	1-5	6-8	9-11	12-14	15-17	18-20	21-23	24-26	27-29	>=30
39	9.2	17.9%	28.2%	20.5%	23.1%	10.3%	0.0%	0.0%	0.0%	0.0%	0.0%

Inspiration

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
During the course, I have been inspired to work with the subject	39	3.7	25.6%	38.5%	20.5%	10.3%	5.1%	0.0%

Individuel underviserspørgsmål**Communication**

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
The teacher Ran Sun Lyng was good at communicating the subject matter	39	3.7	25.6%	35.9%	7.7%	20.5%	2.6%	7.7%

Do you have any comments on the communication skills of the teacher?

Comments
Ran is a really good teacher and she is very good at communicating complex relations and theories in an easily understandable manner. Wonderful teacher :-)
She covers the syllabus too much mechanically, ask questions without wanting answers properly and doesn't make real life examples, which is crucial in finance in my opinion.
Ran was a great teacher, she inspired me to study Corporate Finance more, she was really good at explaining concepts and making them easier to grasp. I wish she taught me also the investments part.
Don't talk into your papers/computer and don't recap for 45 min. A topic you send 1 hour on in the previous lecture.
Too much text on slides.
Sometimes it was a little too fast but in general I think she did fine.
Did not have this part of the lecture.
we have seen the examples in the book, gives us something different so that we can learn! the lecture is a 1-1 spoken copy of the book
Given the fast pace, it was pretty hard to keep up with all the new knowledge. Teacher however is very good, just the structure of the course needs some extra attention.
Ms.Ran Sun Lyng has explicitly stated what knowledge and skills are expected from student. Topics and exercises were presented in clear way with detailed solutions. Whenever question has arisen it was answered immediately plus questions from the break time where discussed during 2nd part of lecture. No questions left unanswered.



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Overall outcome

	Count	Mean	Very significant outcome	Significant outcome	Some outcome	Limited outcome	No outcome
I rate the overall outcome of the course as:	39	3.6	17.9%	41.0%	28.2%	12.8%	0.0%



Students comments about the course

Which parts of the course have been particularly beneficial for your learning?

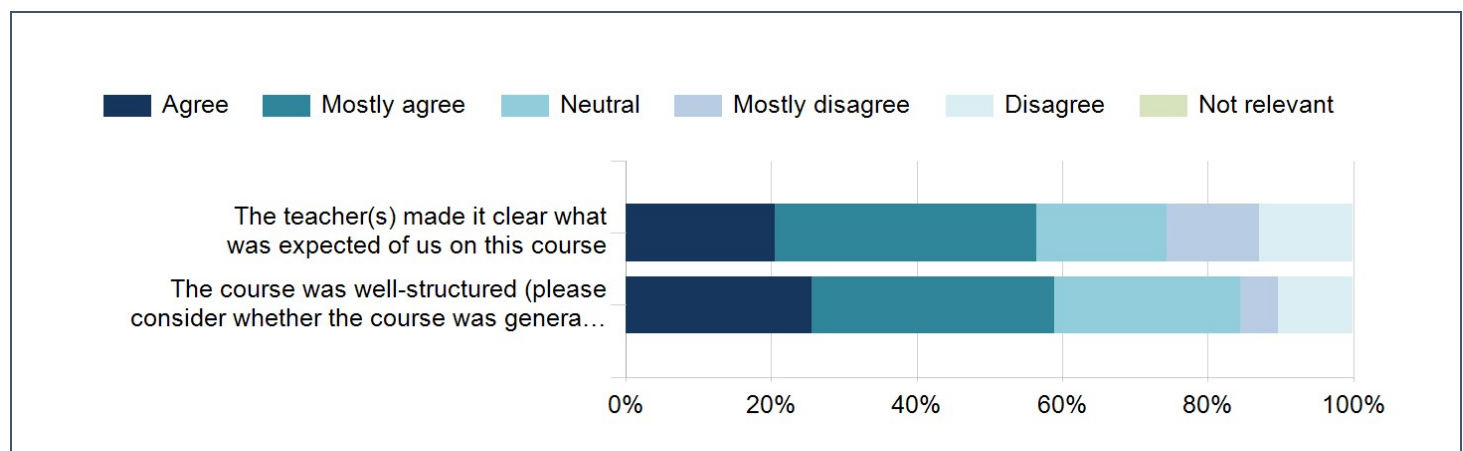
Comments
Especially the use of linear regression modeling in the investment part of the course was useful.
Investments
Ran was very good at explaining the concepts and guiding through examples in the lecture
Recap in investment
The project work
Det er fint at der er vejledende løsninger så man ved om man er på rette vej og kan tjekke op på sine egne resultater og se hvad man har gjort rigtigt/forkert. Eksempler i timerne!
Using Excel to calculate. (I'm an Exchange Student, we still have exams on paper.) I think it is a good idea to do it this way as it is a lot closer to reality)
Corporate finance –long term financing
Godt med problemsets og mulighed for aflevering med feedback.
The exercises and very good guiding solutions – gave me the opportunity to work thoroughly with the assignments and understand the solutions.
Problemsets
The problem set recaps embedded in the lectures are really good in terms of a more practical approach to the topic as well as mixing up the lectures a little.
Lectures on investing as it is the least redundant topic within this semester topics.
Both parts of the whole course i.e. Investments and Corporate Finance have been especially beneficial for my learning. In my case, I am also interested in that subject more as I am planning to pursue with MSc in Finance at Aarhus University. Course have stated explicitly what Corporate Finance and Investments are. It is really good course to get in depth within the topic.

How do you think the course could be improved?

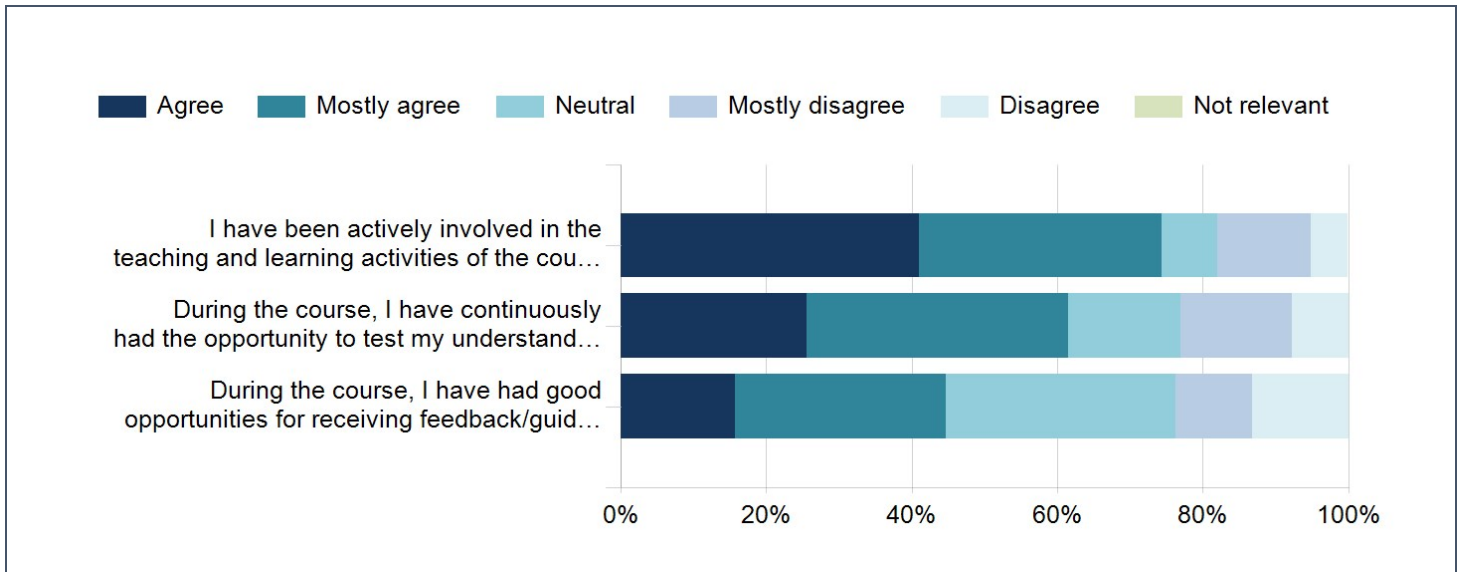
Comments
Corporate Finance part, actually for me the 2 courses should be mixed in just 1.
The investments part was terrible, I didn't get any value from the lectures, I'm sorry to say that
Don't say you want to make parallels to the privat world but only do it in the first two lectures. (Corporate Finance)
Feedback on project work was useless. Would have appreciated some more detailed feedback and not just a couple of codes saying "issues with number of significant figures".
Jeg mener at have givet de kommentarer vedr. hvad der gav mig problemer eller fremskyndede min læring.
Yes.
There will be some recap about previous knowledge
Compared to 2343: Financial Economics (FE), it seems that this course in general would be superficial compared to the depth FE gave. More time could be spent on the assumptions and their relevance and how they might be (non-)realistic/have short comings and how that's applied in other courses/models.
some better teachers or some who are willing to invest more time and lust into their education
Meget summarisk feedback i afleveringen – kunne måske godt savne en mere konkret feedback, nu hvor der var mulighed for reel feedback.
More exercises with guiding solutions could be released in the weeks before the exam, to give an opportunity of further training.
I am very happy with the course(s). However, it feels like the curriculum is quite packed, and we therefore have to hurry through some concepts/topics.
The solutions to the problem sets are vague and misleading, the units aren't properly displayed and there is a lot of shortcuts. For example, the solution for chapter 26 in BD in Corporate Finance, problem 4 point b, cash conversion cycle is shown as addition of three fractions where in fact it is addition of the two fractions and subtraction of the third fraction. Moreover, the numerator is in thousands while the denominator is in millions. The end result is correct, however the explanation on how to calculate it is very misleading.
The solutions to the problem sets should be clear and explicit so that it will be easier to understand how the correct answer was achieved.
It is hard to say as I did not even know that outcome should I expect from that course. In the end there were topics beneficial for future development and growth, and there were topics that You'd just have to learn because its in the curriculum.
This is one of the courses which I find in BScB Degree that good that I do not see any need for immediate improvement. Maybe some minor improvements can be done but maybe someone else doing evaluation will indicate them. From my perspective, it is really good course especially for people with interest in that subject and even if someone is not that interested or maybe would like to pursue with something else, he/she would not regret attending that course.

Graphic overview

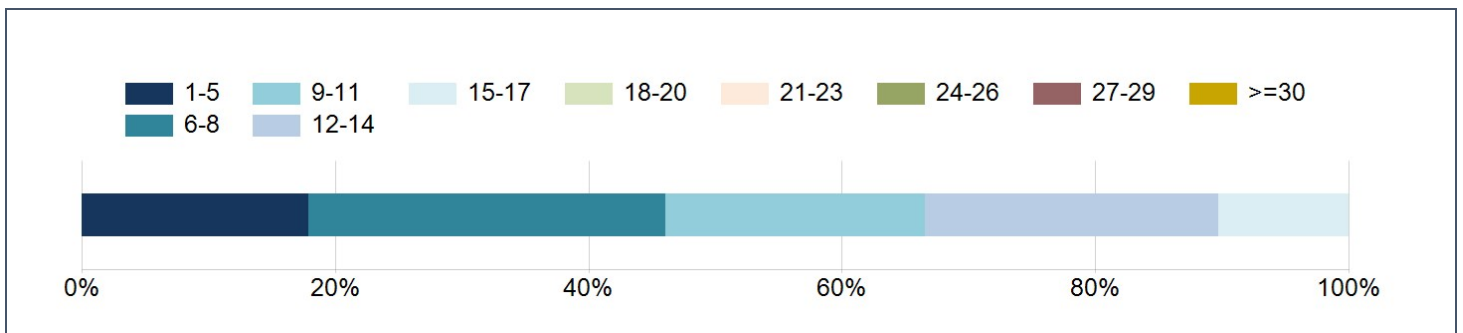
Balancing expectations and course structure



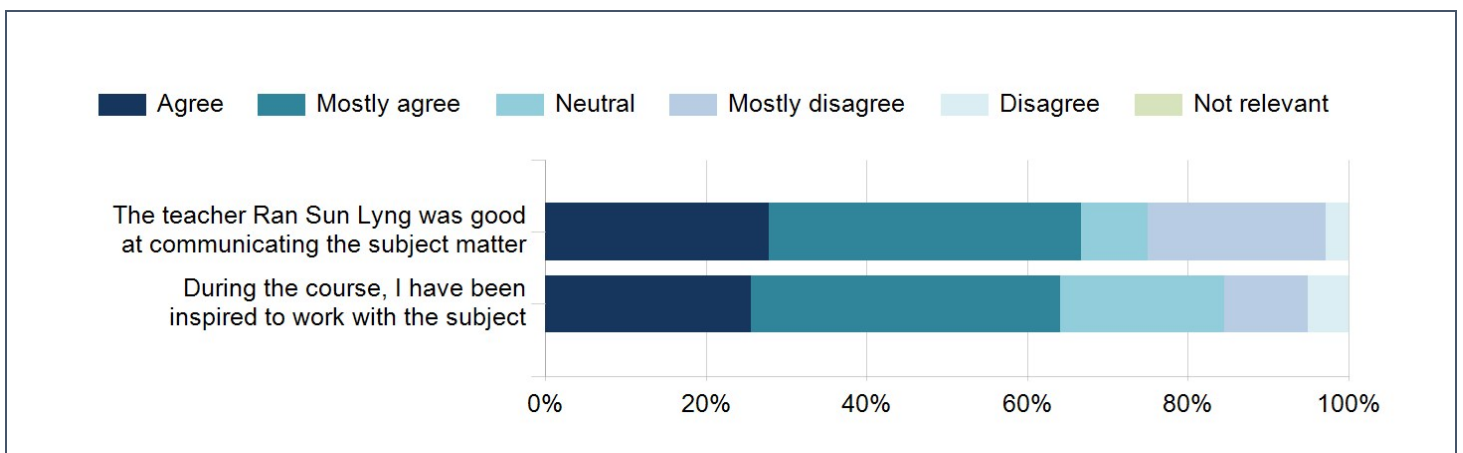
The students' contribution and feedback



On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)



Communication and inspiration



Overall outcome

