



## Response Ratio

	Students
Responded	44
Invited	175
Response rate	25.1%

## Questions about the course

### Balancing expectations and course structure

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree
The teacher(s) made it clear what was expected of us on this course	44	3.7	20.5%	45.5%	22.7%	9.1%	2.3%
The course was well-structured (please consider whether the course was generally well-planned, and whether the contribution of the course activities and teaching material was clear to you)	44	3.8	25.0%	50.0%	11.4%	11.4%	2.3%

### Do you have any comments on the structure of the course?

Comments
A lot of technical issues disturbs the structure of the course.
Good
no
It can feel a bit ambiguous as to when recap exercises are a part of a lecture, even when the course plan says they are. Maybe make it more clear that only recap exercises are done in class, when someone has a question to specific problems.
.
Maybe to have investment and corporate finance start at the beginning of the semester would have been better because it lets us very little time to go through all the material in 6 weeks.
The lecture plan is not consistent with the actual lecture held. Furthermore I find the course confusing since there is no really specific formulas and so forth. It is like we have to rely on the pensum we learned i finance last semester.
In general, the course needs a bit more structure. Sometimes we had to hurry a lot to reach the curriculum. Maybe you should reduce the curriculum?
I like the way the structure of the course is build up.

### The students' contribution and feedback

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree
I have been actively involved in the teaching and learning activities of the course, both during and in between the lessons.	44	4.0	31.8%	45.5%	18.2%	4.5%	0.0%
During the course, I have continuously had the opportunity to test my understanding of what I have learnt	44	4.0	34.1%	45.5%	9.1%	6.8%	4.5%
During the course, I have had good opportunities for receiving feedback/guidance on my academic performance	43	3.3	14.0%	39.5%	20.9%	14.0%	11.6%

### On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)

Count	Mean	1-5	6-8	9-11	12-14	15-17	18-20	21-23	24-26	27-29	>=30
44	10.8	6.8%	38.6%	18.2%	22.7%	4.5%	2.3%	0.0%	2.3%	0.0%	4.5%

## Inspiration

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
During the course, I have been inspired to work with the subject	44	3.9	31.8%	40.9%	18.2%	4.5%	4.5%	0.0%



## Individuel underviserspørgsmål

### Communication

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
The teacher Ran Sun Lyng was good at communicating the subject matter	44	4.0	34.1%	34.1%	20.5%	9.1%	0.0%	2.3%

## Do you have any comments on the communication skills of the teacher?

Comments
The first topics of the course were covered very well and thoroughly! (in fact, maybe too much time was spent) Sometimes it felt like this led to a lack of time with subsequent topics, which resulted in a pace that was quite high. I think I would have preferred a more even distribution of time to the different topics. However, Ran's communication skills were still very good!
Technical issues.
I think its a good thing, when she gives us the time to think the material through during the lectures —> Just for around 5–10 seconds
Ran is one of the best teachers i've had so far studying HA. The lectures are structured, and you feel that she has put a lot of effort in making the teaching material available and interesting – besides that you really feel that she has an interest in the topic.
Overall very good method of teaching. Ran Sun Lyng used digital platforms to ensure that all students independent of being on-site or participating online had equal opportunities to follow along. Materials are handed out in perfect timing. The balance of speaking about theory and going through textbook examples are on point.
The paste of the lectures are too high. Also you include a lot of material in the lectures(80+ powerpoint slides) which in my opinion is too much. A combination of the amount of material and the paste of the lectures resulted in that I no longer follow the lectures live but watch them afterwards, so I have the ability to pause and rewind.
She mostly communicated what there explicitly stood in the book.
Ran Sun Lyng is very good, she is very clear in her speech skilled
In some of the last lectures we went a bit too fast over the subjects. It was like the first lectures were very slow pasted and then we had to catch up in the last 2–3 lectures. Could might be structured a little better. :-)
I think Ran Sun Lyng is very thorough when she goes through the book sections. firstly, I would like that she talks more about what was important in the sections. Secondly, I would like new examples so we do not reveiw the same from book
Good understanding of the topics and relevant perspectives on why these topics are usefull.
In my opinion there are too many slides to each topic. It can be very confusing to look through 70–100 slides, when you have to find a theory or a formular.
1. It was good that the lecturer went through different problems, which students said were difficult to understand in class. It was also good that she went through difficult examples in Excel while showing us how to build the templates and write the formulas although we did not had same the Excel file. 2. The lecturer was good at describing different problems with calculations in an understandable way. 3. In the beginning of the lectures, we were told that we would be given enough time to write notes in class, but the lecturer sometimes talked too fast, so the uploaded videoes helped a lot for writing notes. Besides that, there was a lot of reading from the slides instead of describing theories with own words. 4. It is good that the slides are repeating almost everything from the book, but they are too long – often over 70 slides, which I personally do not like and would prefer they were max 40–45. 5. Theories are explained with other theories and there are very little (almost no) real life examples, where the theory is explained, which makes it very difficult to understand what all the theories mean and how they can be used in real life.
The prof goes through on average 80 to 90 slides in 90 minutes which means she sprints through them and doesn't explain them properly. I also found that she didn't tackle the interesting parts of corporate finance and just slapped a lot of useless definitions on the slides.
It would have been nice if those who attended the lecture online were taken into account since we were told when to attend and when not to attend. That means we could not always attend even if we wanted to. Here I think about the lectures where illustration where made on the blackboard and the students online couldn't see it.
Hurry to much sometimes. Also, the assignments in the course did not always reflect the teaching material.

## Outcome

### Overall outcome

	Count	Mean	Very significant outcome	Significant outcome	Some outcome	Limited outcome	No outcome
I rate the overall outcome of the course as:	44	3.8	20.5%	50.0%	22.7%	6.8%	0.0%

## Students comments about the course

### Which parts of the course have been particularly beneficial for your learning?

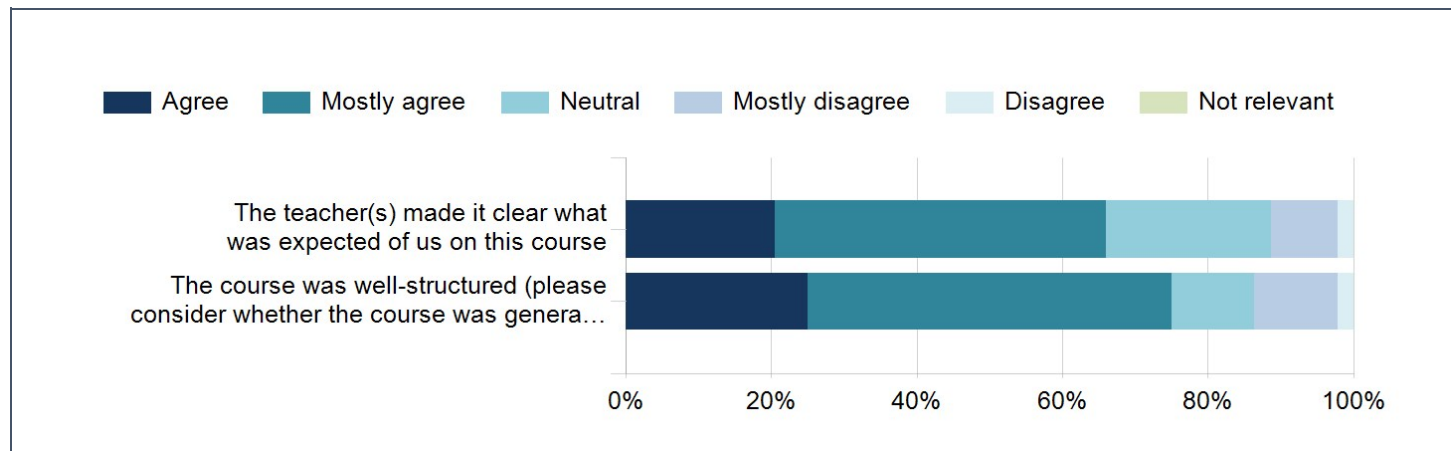
Comments
It has been nice to have the opportunity to revisit some of the lectures online.
I feel that the assignments was mostly beneficial for my learning, but they were well supported by the lectures.
Group discussions in regards to the assignments we could get feedback.
Video lectures and upload of recorded videos from onsite lectures were definitely the most beneficial part of the course, because we can go back and watch the parts we do not understand as many times as we want and at the same time write additional notes, if we have not got all during the lecture.
The opportunity to rewatch the lectures. It gives the option to pause, rewind and listen again if needed.
The videos have had a major impact on my learning curve in this course. The fact that I can pause, think about what has just been said, and then continue when understanding it, has helped me a lot.
The problemsets

### How do you think the course could be improved?

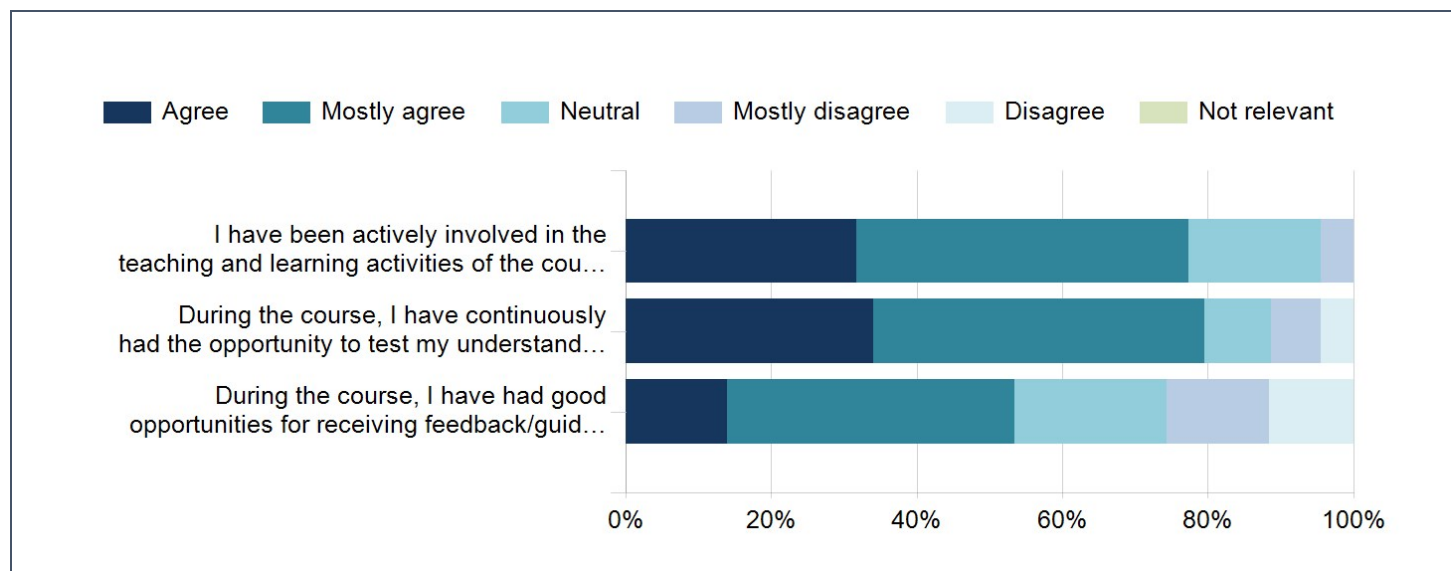
Comments
I think that the assignments in the "Corporate Finance" part of the course are very challenging, and when you look at the slides or in the book, it is difficult to figure what to do. How should we know how to make a really big decision tree on the computer, which was one of the assignments? And it just takes too much time to solve the problems, they are way more difficult than the ones we have on the class together.
The course could be improved with more assignments. Tutorials with the possibility to get feedback.
As is the case for most courses on the bachelor, the content could have been more focused. You get a good broad understanding of the material, but it could have been fun to maybe narrow down the extent of topics, and maybe focus more on topics like arbitrage, futures, options etc. – maybe get some real life cases, making the material more hands on.
Reduce the amount of material and the speed of the lectures.
The main problem is that the exam date was changed from January to December, but this should have been made clear in the beginning, as this severely changed my plans, and is prior to earlier years expectations and have led me to considerations of taking a retake exam or perform worse than expected.
Corporate Finance: The blank pages, which were placed in the middle of the lectures in the presentations, were helpful to understand different problems, but they often repeat the calculations on slides, so it just made it more confusing to follow both the slides and the inserted pages. Writing directly on the slides instead of inserting extra pages was better. There were a lot of technical issues almost every lecture, which affected the learning process negatively. It should be considered how to solve those problems. In the beginning of the course, we were behind with topics, which made it more difficult to achieve the goals of being done with all the topics afterwards. This meant that we were supposed to go through some of the topics very fast, which in itself meant that the material could not be conveyed in the right way.
Investments: It would have been better if there were more examples with calculations on the difficult topics like: Arbitrage Pricing Theory and Portfolio Construction
Overall: It would have been better, if there were small class lectures, where problems were explained and solved in Excel as well, because we saw that the lecturers were using Excel for solving some of the problems, but they did not upload templates for us.
It would have been nice to have some classes to go through the problemsets – or have more comprehensive solutions. It is hard to find the mistake in the calculation when you only have the final result in the solution guide.
Further I think it is wrong that the teachers

## Graphic overview

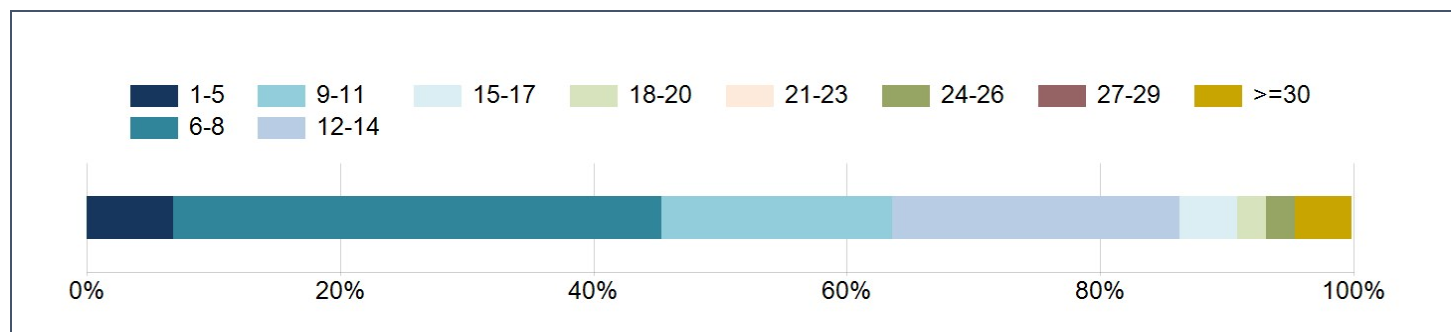
### Balancing expectations and course structure



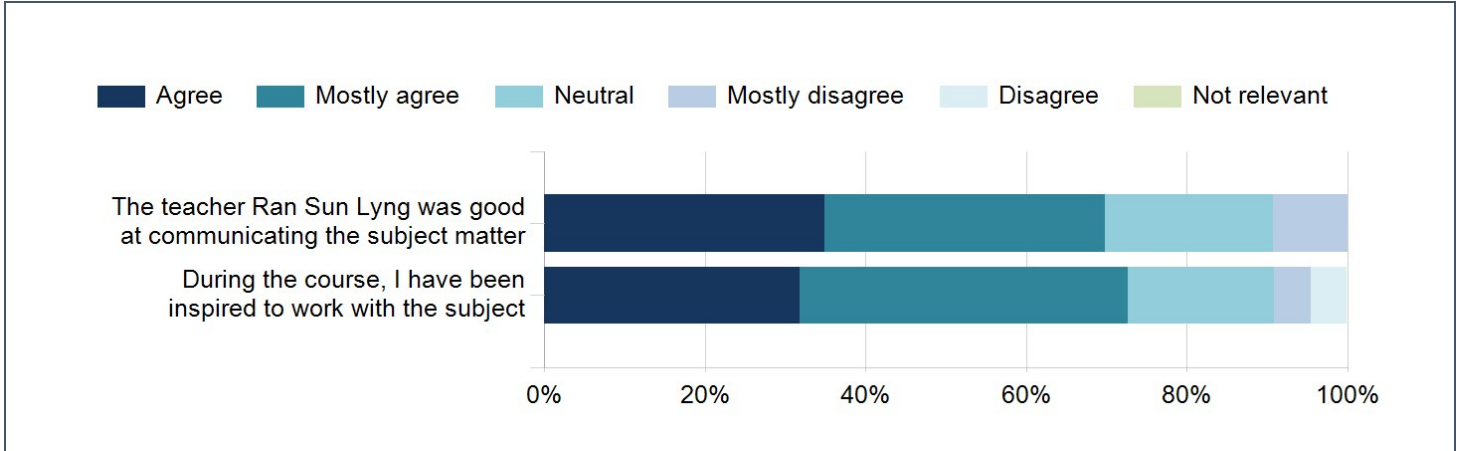
### The students' contribution and feedback



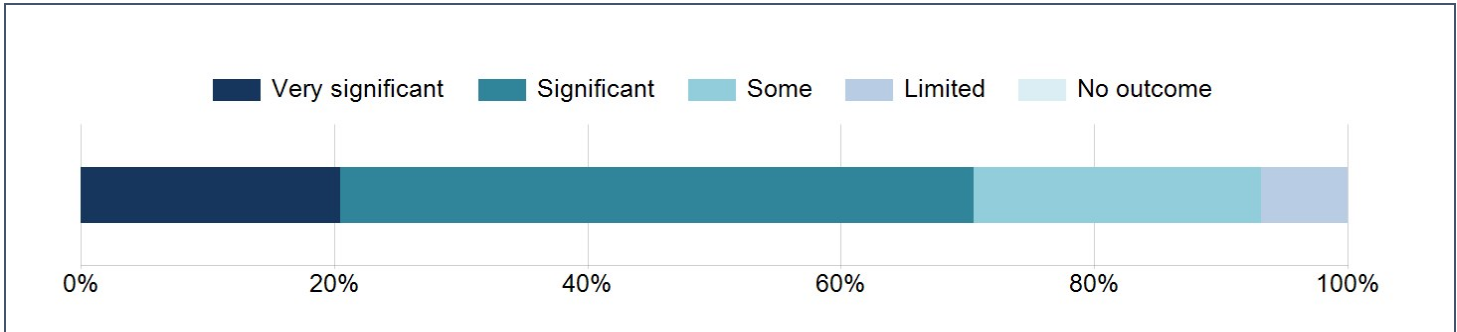
### On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)



Communication and inspiration



Overall outcome





# Evaluation report of E19 - Investments and Corporate Finance - Class F01 - AARHUS[460181U005] for Ran Sun Lyng

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Creation Date: **Tuesday, November 26, 2019**



## Response Ratio

	Students
Responded	39
Invited	164
Response rate	23.8%

## Questions about the course

### Balancing expectations and course structure

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree
The teacher(s) made it clear what was expected of us on this course	39	3.4	20.5%	35.9%	17.9%	12.8%	12.8%
The course was well-structured (please consider whether the course was generally well-planned, and whether the contribution of the course activities and teaching material was clear to you)	39	3.6	25.6%	33.3%	25.6%	5.1%	10.3%

### Do you have any comments on the structure of the course?

Comments
I am very pleased that we went through linear regression exercises in the investment part of the course. By doing so, we were able to use parts from other undergraduate courses.
in co finance we sometimes cover themes in one class.
Teachers don't provide EXCEL formulas for excercises, syllabus is too much fulfilled
–
Manglende holdundervisning/studiecafeer.
There was a lot of jumping between the different Topics. The Topics came more then once but every time only fractures. I would suggest to stay in the books order instead of mixing it around.(only investements did not participate in corporate Finance)
poor planing, no guarantee the lecture plan would be relevant, sometimes you would read the relevant chapter and do the task and we would not even start the subject on the planned day (there would be no additional information telling us we are behind), this also happen the other way around, where the lecture would start on the next chapter before planned, which gives us no time to prepare in form of reading, having notes ready, or having done the tasks. this is relevant for both courses!
Very nice with assignments related to each topic. But one subject are still quite confusing for me – the asymmetric information. The literature are quite extensive within this subject and it is difficult to figure out how much is relevant and required in the course.
The only problem is that we have the investments part long time ahead of the exam...
The structure of the course was like any other course, a lot of lectures and optional home assignments. It works, but it can be better in a way that to include tutorials or some other methods to teach us the new knowledge, in addition to lectures. But I understand that there were so many topics this semester that it may be hard to implement a new method, but I think it would be very beneficial.
Structure of the course is awesome especially because of the fact that it is the continuation of previous semester course Finance.

**The students' contribution and feedback**

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree
I have been actively involved in the teaching and learning activities of the course, both during and in between the lessons.	39	3.9	41.0%	33.3%	7.7%	12.8%	5.1%
During the course, I have continuously had the opportunity to test my understanding of what I have learnt	39	3.6	25.6%	35.9%	15.4%	15.4%	7.7%
During the course, I have had good opportunities for receiving feedback/guidance on my academic performance	38	3.2	15.8%	28.9%	31.6%	10.5%	13.2%

**On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)**

Count	Mean	1-5	6-8	9-11	12-14	15-17	18-20	21-23	24-26	27-29	>=30
39	9.2	17.9%	28.2%	20.5%	23.1%	10.3%	0.0%	0.0%	0.0%	0.0%	0.0%

**Inspiration**

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
During the course, I have been inspired to work with the subject	39	3.7	25.6%	38.5%	20.5%	10.3%	5.1%	0.0%

**Individuel underviserspørgsmål****Communication**

	Count	Mean	Agree	Mostly agree	Neutral	Mostly disagree	Disagree	Not relevant
The teacher Ran Sun Lyng was good at communicating the subject matter	39	3.7	25.6%	35.9%	7.7%	20.5%	2.6%	7.7%

**Do you have any comments on the communication skills of the teacher?**

Comments
Ran is a really good teacher and she is very good at communicating complex relations and theories in an easily understandable manner. Wonderful teacher :-)
She covers the syllabus too much mechanically, ask questions without wanting answers properly and doesn't make real life examples, which is crucial in finance in my opinion.
Ran was a great teacher, she inspired me to study Corporate Finance more, she was really good at explaining concepts and making them easier to grasp. I wish she taught me also the investments part.
Don't talk into your papers/computer and don't recap for 45 min. A topic you send 1 hour on in the previous lecture.
Too much text on slides.
Sometimes it was a little too fast but in general I think she did fine.
Did not have this part of the lecture.
we have seen the examples in the book, gives us something different so that we can learn! the lecture is a 1-1 spoken copy of the book
Given the fast pace, it was pretty hard to keep up with all the new knowledge. Teacher however is very good, just the structure of the course needs some extra attention.
Ms.Ran Sun Lyng has explicitly stated what knowledge and skills are expected from student. Topics and exercises were presented in clear way with detailed solutions. Whenever question has arisen it was answered immediately plus questions from the break time where discussed during 2nd part of lecture. No questions left unanswered.

## Udbytte

### Overall outcome

	Count	Mean	Very significant outcome	Significant outcome	Some outcome	Limited outcome	No outcome
I rate the overall outcome of the course as:	39	3.6	17.9%	41.0%	28.2%	12.8%	0.0%

## Students comments about the course

### Which parts of the course have been particularly beneficial for your learning?

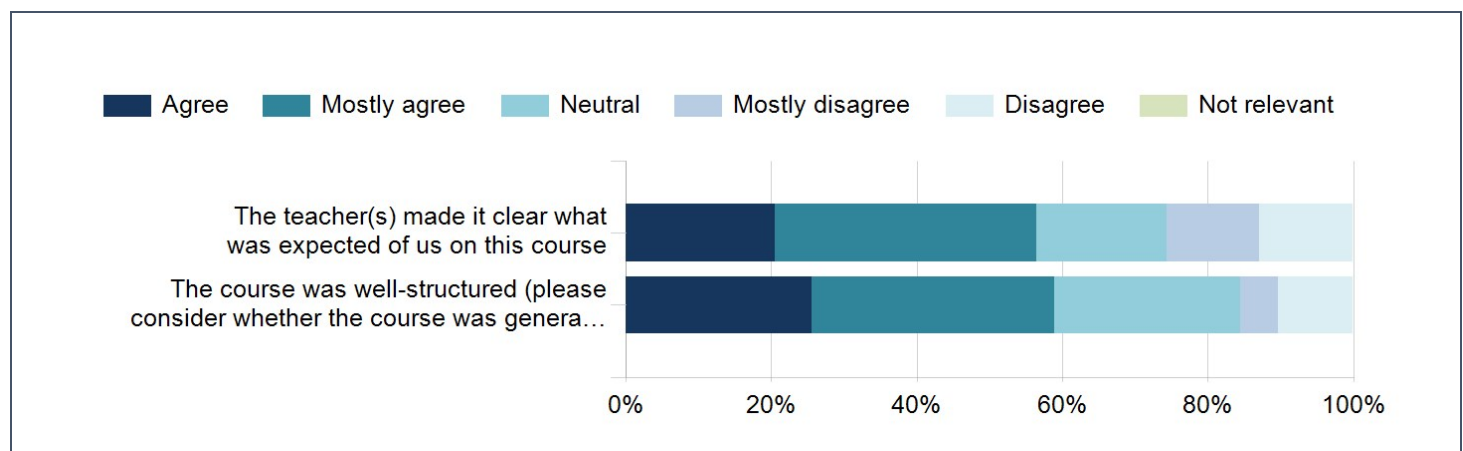
Comments
Especially the use of linear regression modeling in the investment part of the course was useful.
Investments
Ran was very good at explaining the concepts and guiding through examples in the lecture
Recap in investment
The project work
Det er fint at der er vejledende løsninger så man ved om man er på rette vej og kan tjekke op på sine egne resultater og se hvad man har gjort rigtigt/forkert. Eksempler i timerne!
Using Excel to calculate. (I'm an Exchange Student, we still have exams on paper.) I think it is a good idea to do it this way as it is a lot closer to reality)
Corporate finance –long term financing
Godt med problemsets og mulighed for aflevering med feedback.
The exercises and very good guiding solutions – gave me the opportunity to work thoroughly with the assignments and understand the solutions.
Problemsets
The problem set recaps embedded in the lectures are really good in terms of a more practical approach to the topic as well as mixing up the lectures a little.
Lectures on investing as it is the least redundant topic within this semester topics.
Both parts of the whole course i.e. Investments and Corporate Finance have been especially beneficial for my learning. In my case, I am also interested in that subject more as I am planning to pursue with MSc in Finance at Aarhus University. Course have stated explicitly what Corporate Finance and Investments are. It is really good course to get in depth within the topic.

## How do you think the course could be improved?

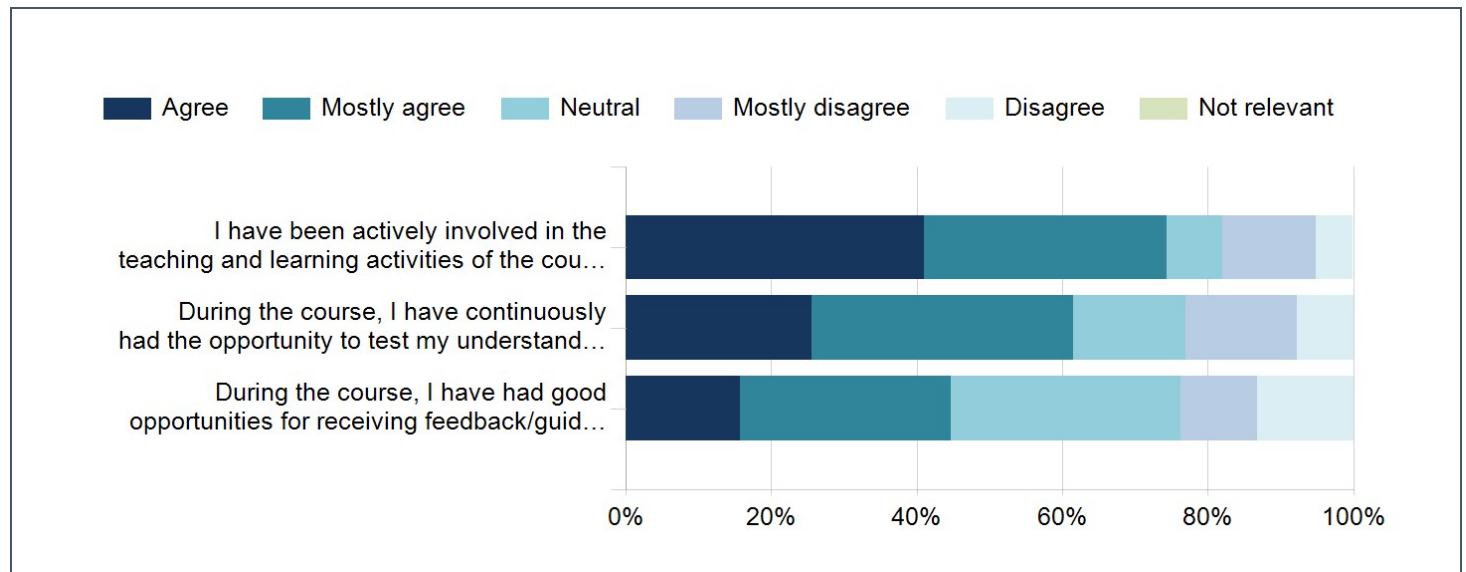
Comments
Corporate Finance part, actually for me the 2 courses should be mixed in just 1.
The investments part was terrible, I didn't get any value from the lectures, I'm sorry to say that
Don't say you want to make parallels to the privat world but only do it in the first two lectures. (Corporate Finance)
Feedback on project work was useless. Would have appreciated some more detailed feedback and not just a couple of codes saying "issues with number of significant figures".
Jeg mener at have givet de kommentarer vedr. hvad der gav mig problemer eller fremskyndede min læring.
Yes.
There will be some recap about previous knowledge
Compared to 2343: Financial Economics (FE), it seems that this course in general would be superficial compared to the depth FE gave. More time could be spent on the assumptions and their relevance and how they might be (non-)realistic/have short comings and how that's applied in other courses/models.
some better teachers or some who are willing to invest more time and lust into their education
Meget summarisk feedback i afleveringen – kunne måske godt savne en mere konkret feedback, nu hvor der var mulighed for reel feedback.
More exercises with guiding solutions could be released in the weeks before the exam, to give an opportunity of further training.
I am very happy with the course(s). However, it feels like the curriculum is quite packed, and we therefore have to hurry through some concepts/topics.
The solutions to the problem sets are vague and misleading, the units aren't properly displayed and there is a lot of shortcuts. For example, the solution for chapter 26 in BD in Corporate Finance, problem 4 point b, cash conversion cycle is shown as addition of three fractions where in fact it is addition of the two fractions and subtraction of the third fraction. Moreover, the numerator is in thousands while the denominator is in millions. The end result is correct, however the explanation on how to calculate it is very misleading.
The solutions to the problem sets should be clear and explicit so that it will be easier to understand how the correct answer was achieved.
It is hard to say as I did not even know that outcome should I expect from that course. In the end there were topics beneficial for future development and growth, and there were topics that You'd just have to learn because its in the curriculum.
This is one of the courses which I find in BScB Degree that good that I do not see any need for immediate improvement. Maybe some minor improvements can be done but maybe someone else doing evaluation will indicate them. From my perspective, it is really good course especially for people with interest in that subject and even if someone is not that interested or maybe would like to pursue with something else, he/she would not regret attending that course.

## Graphic overview

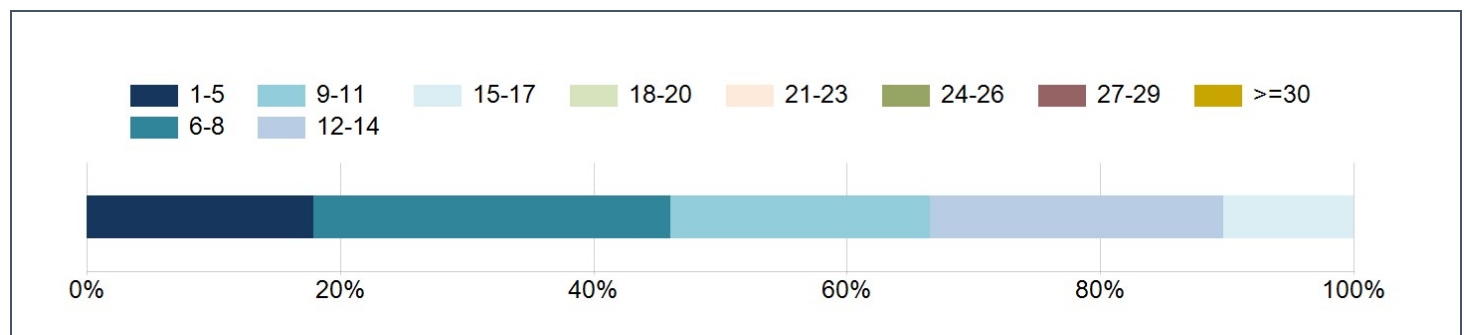
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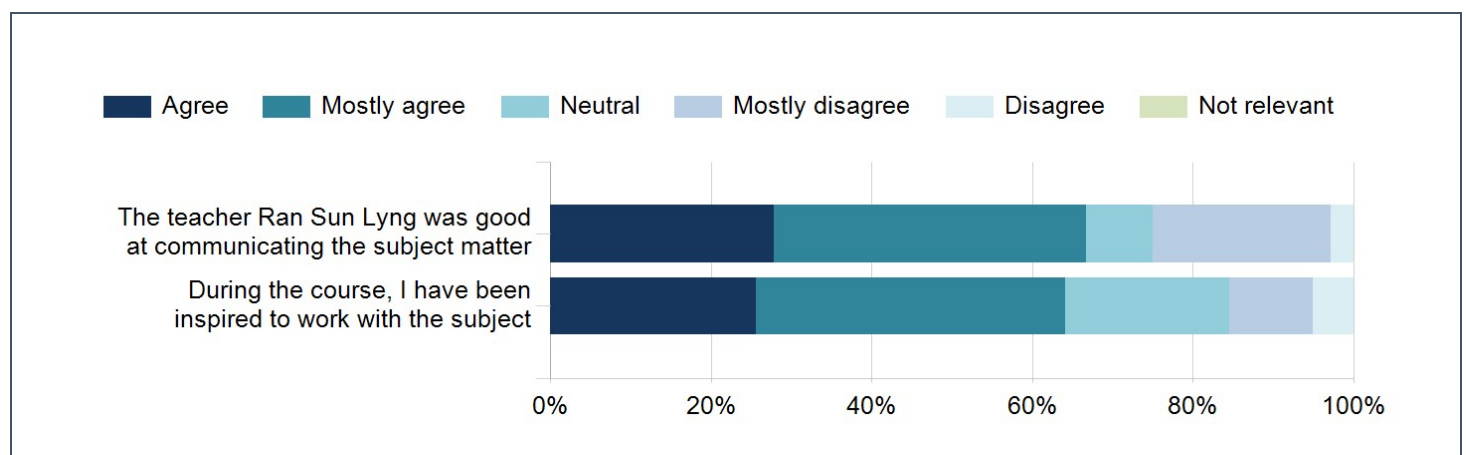
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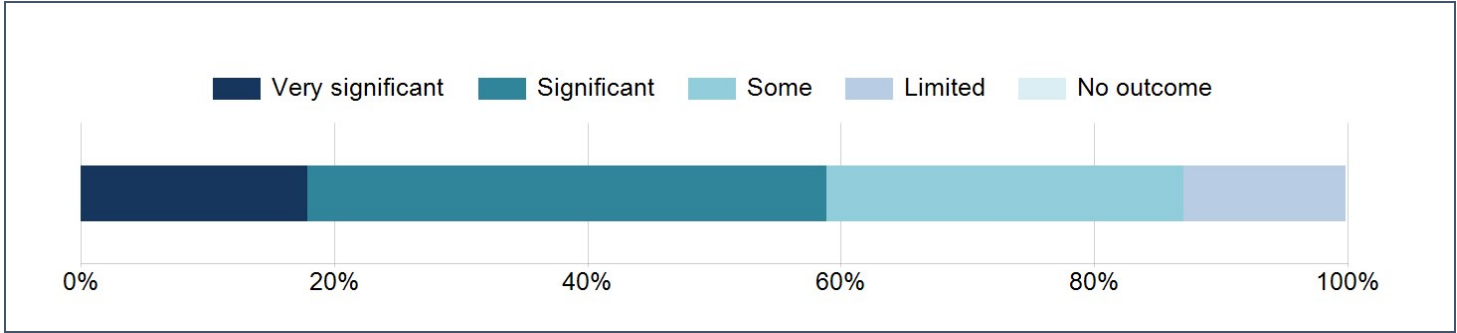
On average, I have spent the following number of hours per week on the course (please include class participation, other activities, preparation time and study group meetings)



## Communication and inspiration



Overall outcome



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## Report Comments

**Supervisor:** Ran Sun Lyng

**Student:** Tanja Stendevad Rohde Steenholdt

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### Scale:

5= Agree

4= Mostly agree

3= Neutral

2= Mostly disagree

1= Disagree

0= not relevant

### Outcome:

5= Very significant outcome

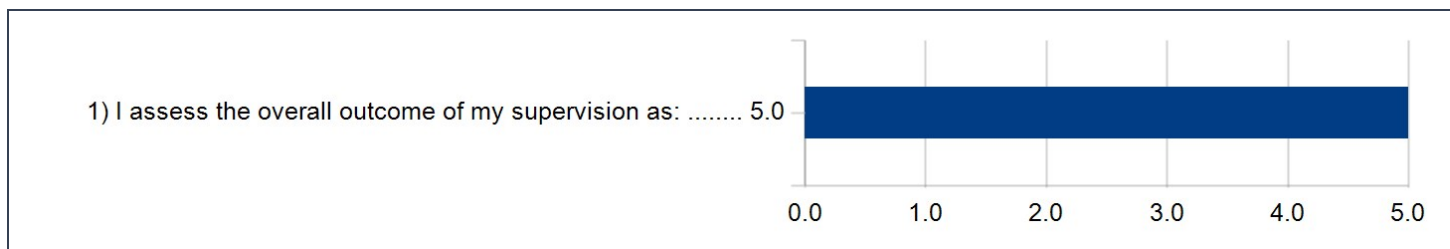
4= Significant outcome

3= Some outcome

2= Limited outcome

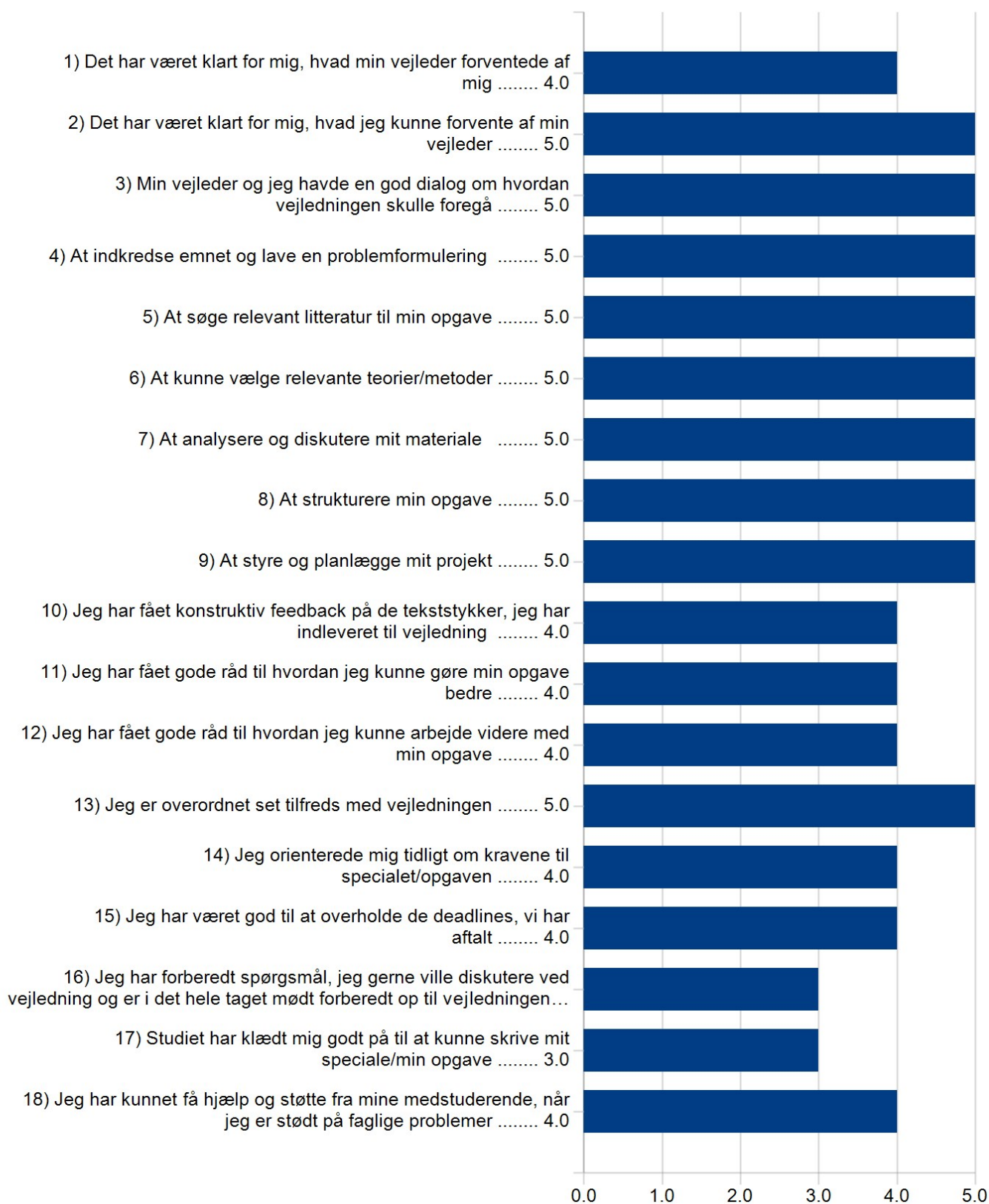
1= No outcome

## Outcome





## Standard spørgsmål



## What aspect of the supervision would you highlight as being good?

### Comments

Ran, you have been very patient and an extremely good help for me writing my Bachelor. You made it clear for me, what a bachelor is and what a paper should include and look like.

You have been good at guiding me through and I will just say thank you for that!

You are a great supervisor!