

Bridgestone Corp (5108.JP) Investor Targeting - November 2023 (Fund Edition)

Peer ownership is regarded as one of the most important factors when it comes to identifying potential investor targets. In this brief overview we present an automated rule-based selection of 4 targets from a pool of 40 investment funds with the largest exposure to the company's peer group. Custom peer groups and targeting criteria available upon demand.

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Bridgestone Corp

Consumer Discretionary | Japan

Peer Group

Ticker	Country	Company Name	Sector (GICS)	Industry (GICS)	Sub-Industry (GICS)	Market Cap (JPY)
7203	JP	Toyota Motor Corp	Consumer Discretionary	Automobiles	Automobile Manufacturers	46,650,053,012,491
8001	JP	Itochu Corp	Industrials	Trading Companies & Distributors	Trading Companies & Distributors	9,063,467,509,468
7267	JP	Honda Motor Co Ltd	Consumer Discretionary	Automobiles	Automobile Manufacturers	8,850,258,396,032
6902	JP	Denso Corp	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	7,574,387,947,282
6981	JP	Murata Manufacturing Co Ltd	Information Technology	Electronic Equipment, Instruments & Compone	Electronic Components	5,872,509,979,885
5108	JP	Bridgestone Corp	Consumer Discretionary	Automobile Components	Tires & Rubber	4,227,684,703,636
6201	JP	Toyota Industries Corp	Industrials	Machinery	Construction Machinery & Heavy Trans	3,943,143,260,733
5401	JP	Nippon Steel Corp	Materials	Metals & Mining	Steel	3,103,018,555,225
7269	JP	Suzuki Motor Corp	Consumer Discretionary	Automobiles	Automobile Manufacturers	3,012,501,777,127
7201	JP	Nissan Motor Co Ltd	Consumer Discretionary	Automobiles	Automobile Manufacturers	2,573,980,378,474
7270	JP	Subaru Corp	Consumer Discretionary	Automobiles	Automobile Manufacturers	2,121,282,472,061
7259	JP	Aisin Corp	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	1,642,516,370,460
6506	JP	Yaskawa Electric Corp	Industrials	Machinery	Industrial Machinery & Supplies & Corr	1,465,097,570,423
5802	JP	Sumitomo Electric Industries Ltd	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	1,436,986,748,840
7202	JP	Isuzu Motors Ltd	Consumer Discretionary	Automobiles	Automobile Manufacturers	1,362,994,082,543
7272	JP	Yamaha Motor Co Ltd	Consumer Discretionary	Automobiles	Motorcycle Manufacturers	1,349,730,005,396
5411	JP	JFE Holdings Inc	Materials	Metals & Mining	Steel	1,348,471,129,471
7261	JP	Mazda Motor Corp	Consumer Discretionary	Automobiles	Automobile Manufacturers	952,147,249,734
4527	JP	Rohto Pharmaceutical Co Ltd	Consumer Staples	Personal Care Products	Personal Care Products	855,175,587,133
7276	JP	Koito Manufacturing Co Ltd	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	786,552,630,689
7211	JP	Mitsubishi Motors Corp	Consumer Discretionary	Automobiles	Automobile Manufacturers	745,638,707,230
3116	JP	Toyota Boshoku Corp	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	521,798,855,408
5101	JP	Yokohama Rubber Co Ltd	Consumer Discretionary	Automobile Components	Tires & Rubber	493,826,233,299
6923	JP	Stanley Electric Co Ltd	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	472,060,320,600
6473	JP	JTEKT Corp	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	450,260,509,389
7282	JP	Toyoda Gosei Co Ltd	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	433,388,859,412
5110	JP	Sumitomo Rubber Industries Ltd	Consumer Discretionary	Automobile Components	Tires & Rubber	419,405,644,855
7988	JP	Nifco Inc	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	387,798,536,408
5105	JP	Toyo Tire Corp	Consumer Discretionary	Automobile Components	Tires & Rubber	353,252,053,300
7240	JP	NOK Corp	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	321,981,310,560
4666	JP	Park24 Co Ltd	Industrials	Commercial Services & Supplies	Environmental & Facilities Services	297,987,833,085
5991	JP	NHK Spring Co Ltd	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	284,320,905,964
7205	JP	Hino Motors Ltd	Industrials	Machinery	Construction Machinery & Heavy Trans	272,819,473,389
7313	JP	TS Tech Co Ltd	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	239,730,219,187
6995	JP	Tokai Rika Co Ltd	Consumer Discretionary	Automobile Components	Automotive Parts & Equipment	236,784,138,896

Bridgestone Corp

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Notes

- Selected investor targets

OW refers to overweight positions, i.e. the as reported allocation is larger than in a market capitalization weighted peer group portfolio.

The diversified vs concentrated exposure classification is based on the number of OW positions per fund across peers (last column).

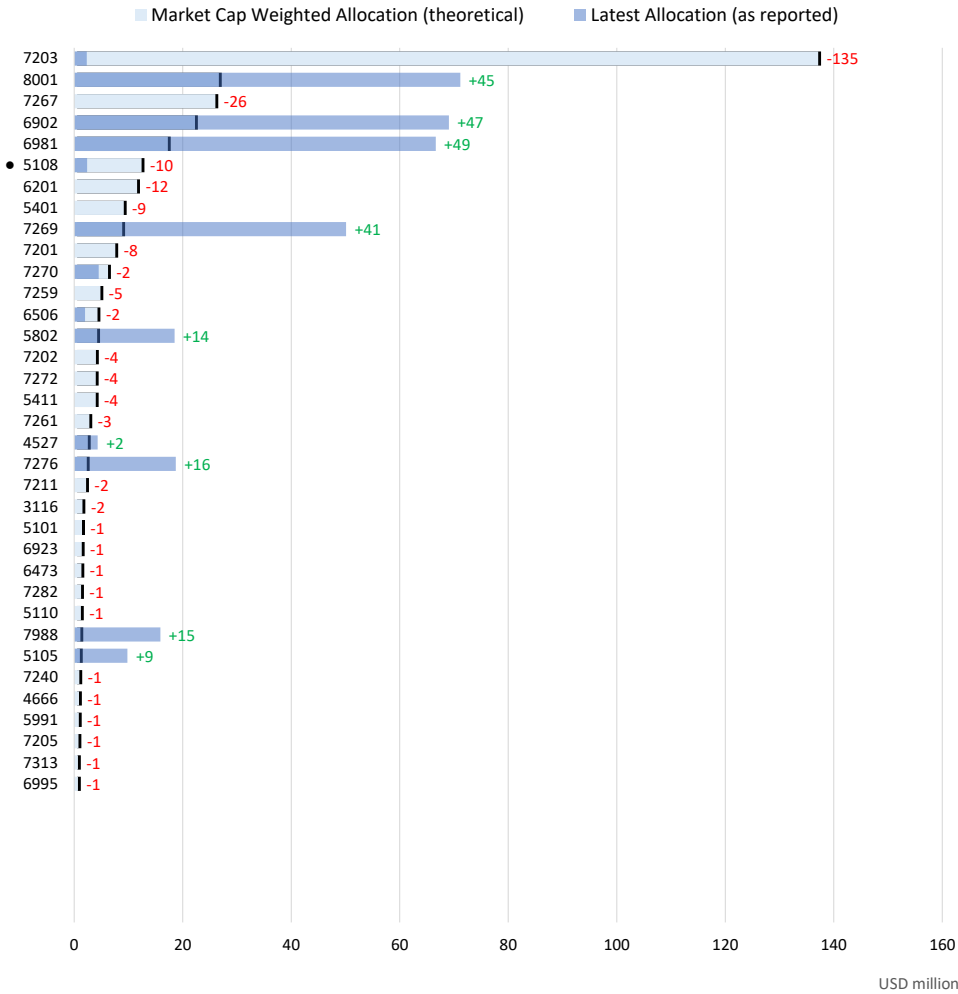
The most/least popular issuer classification is based on the number of OW positions per peer across funds (last row).

Relative allocation versus
a market cap weighted
peer group portfolio

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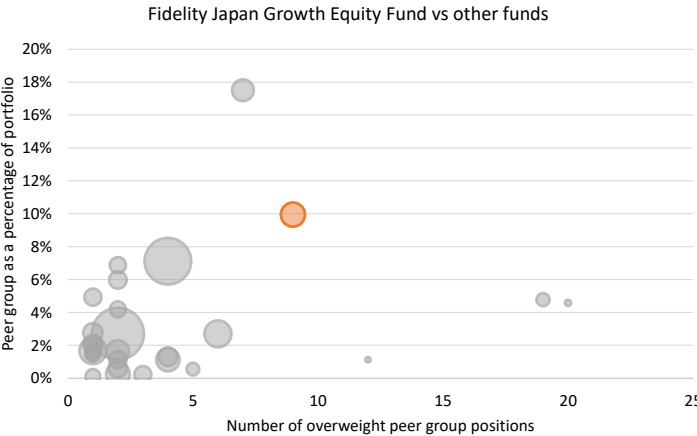
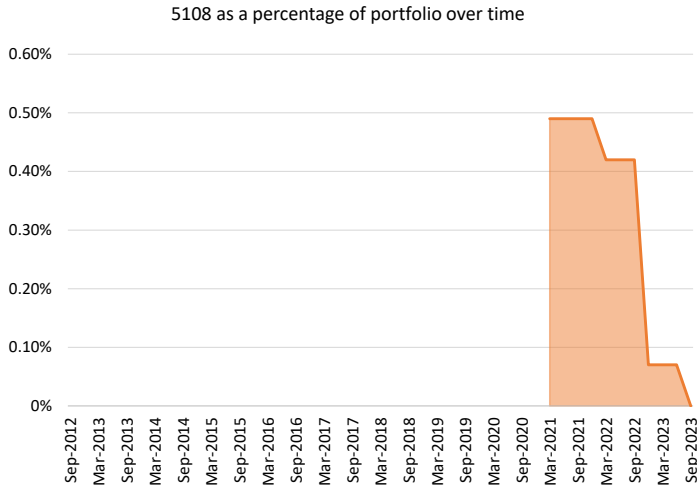
Selected Investor Target

Fidelity Japan Growth Equity Fund



A total of \$335 million allocated across 13 peers (\$324 million to 9 overweight positions).
Positive/negative labels indicate the difference between theoretical market cap weighted allocation and as reported allocation.
Fund's parent company: FIL Investments (Japan) Limited

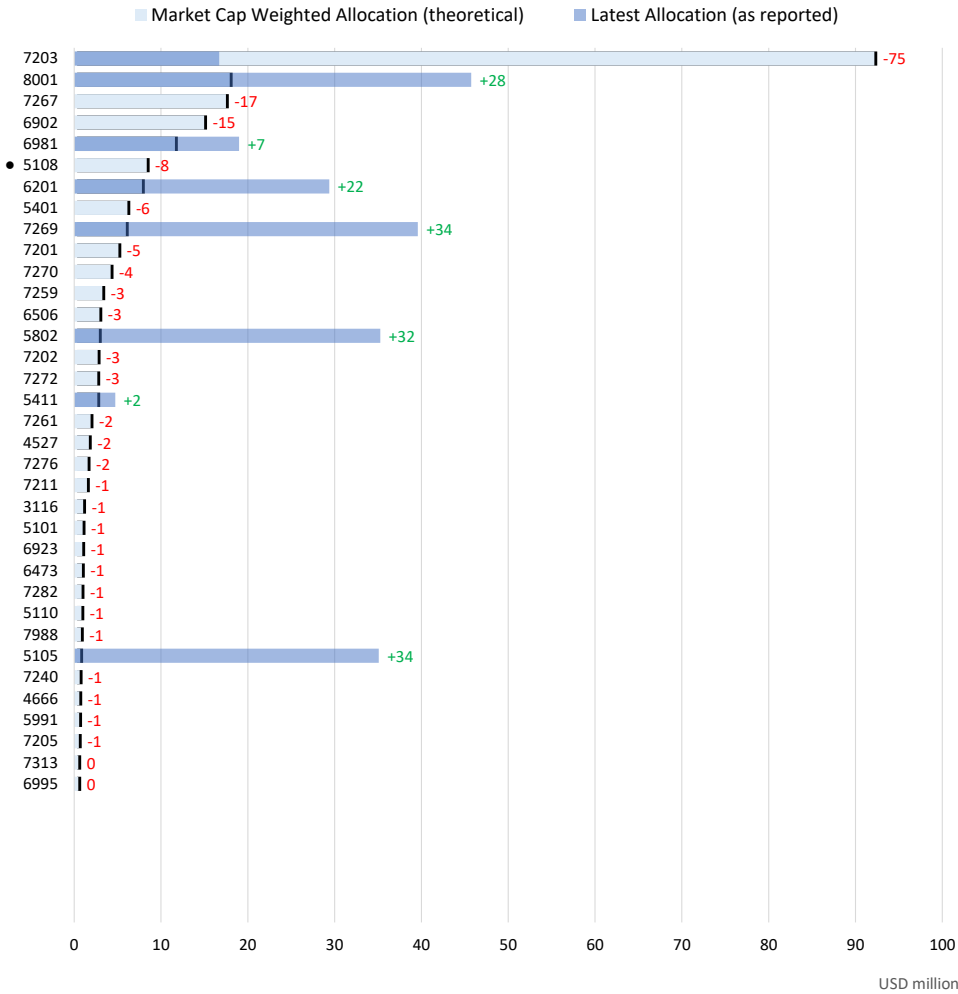
Source: Refinitiv, Marktfeld Analysis | Data compiled November 07, 2023



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Selected Investor Target

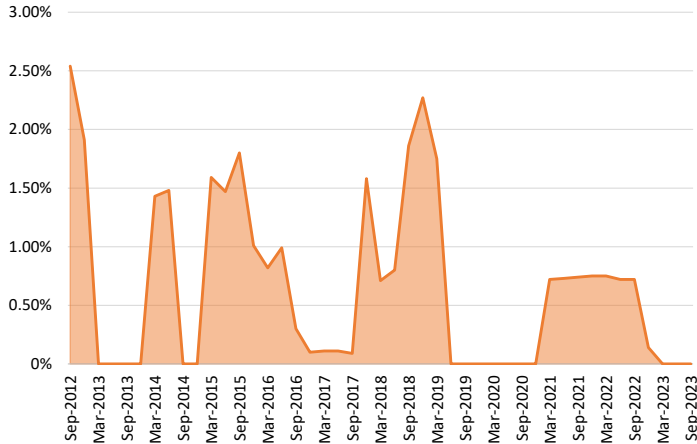
Fidelity Funds - Japan Value Fund



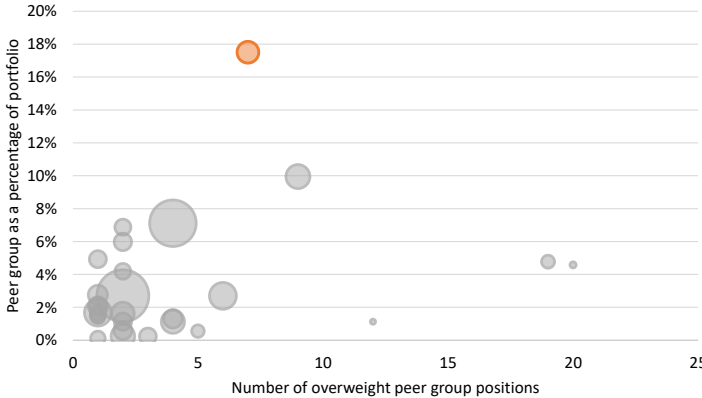
A total of \$225 million allocated across 8 peers (\$209 million to 7 overweight positions).
Positive/negative labels indicate the difference between theoretical market cap weighted allocation and as reported allocation.
Fund's parent company: FIL Investments (Japan) Limited

Source: Refinitiv, Marktfeld Analysis | Data compiled November 07, 2023

5108 as a percentage of portfolio over time



Fidelity Funds - Japan Value Fund vs other funds



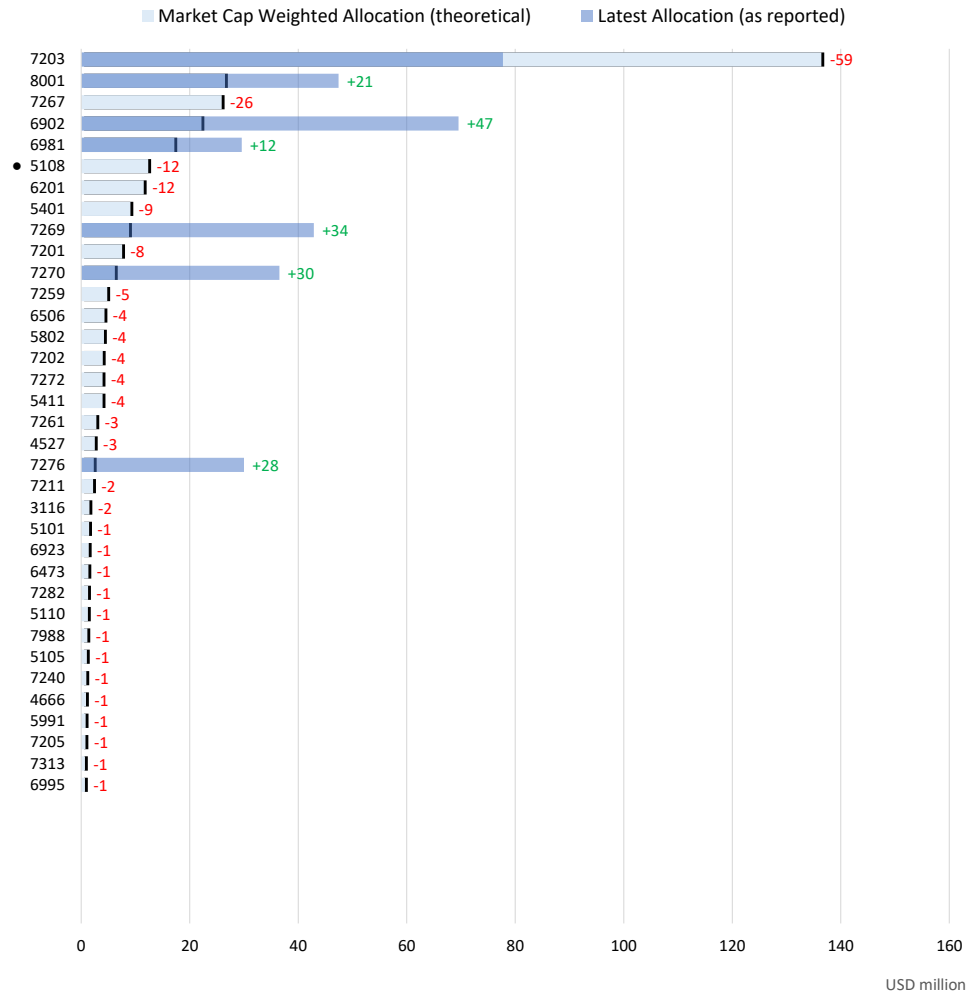
Bubble size reflects the difference between theoretical market cap weighted allocation and as reported allocation for 5108. In general, funds in the lower right corner of the chart (multiple overweight positions, low percentage of portfolio) are considered easier to target.

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Bridgestone Corp

Selected Investor Target

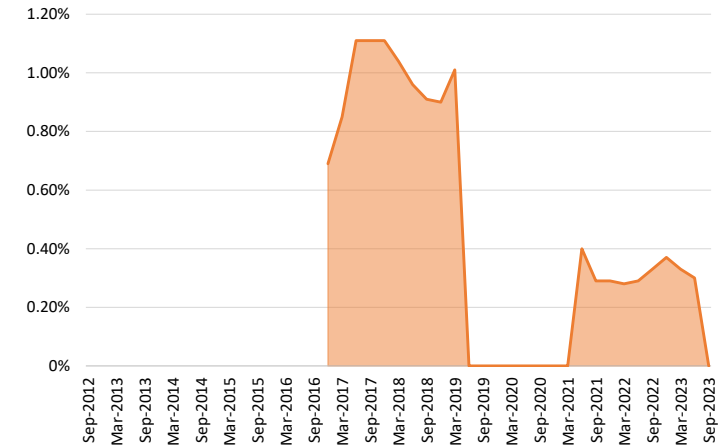
Vanguard International Value Fund



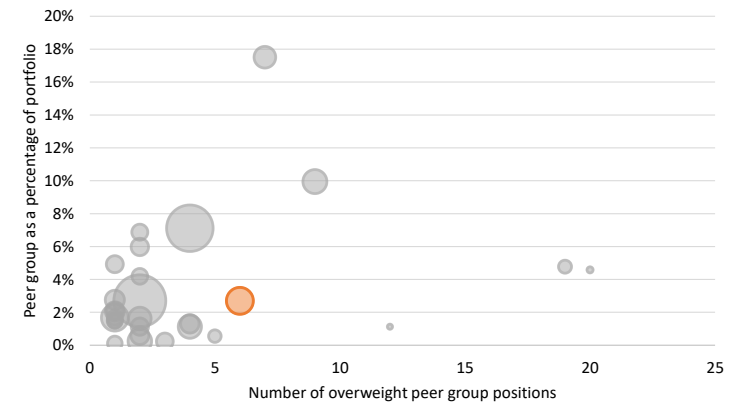
A total of \$334 million allocated across 7 peers (\$256 million to 6 overweight positions).
Positive/negative labels indicate the difference between theoretical market cap weighted allocation and as reported allocation.
Fund's parent company: Lazard Asset Management, L.L.C.

Source: Refinitiv, Marktfeld Analysis | Data compiled November 07, 2023

5108 as a percentage of portfolio over time



Vanguard International Value Fund vs other funds



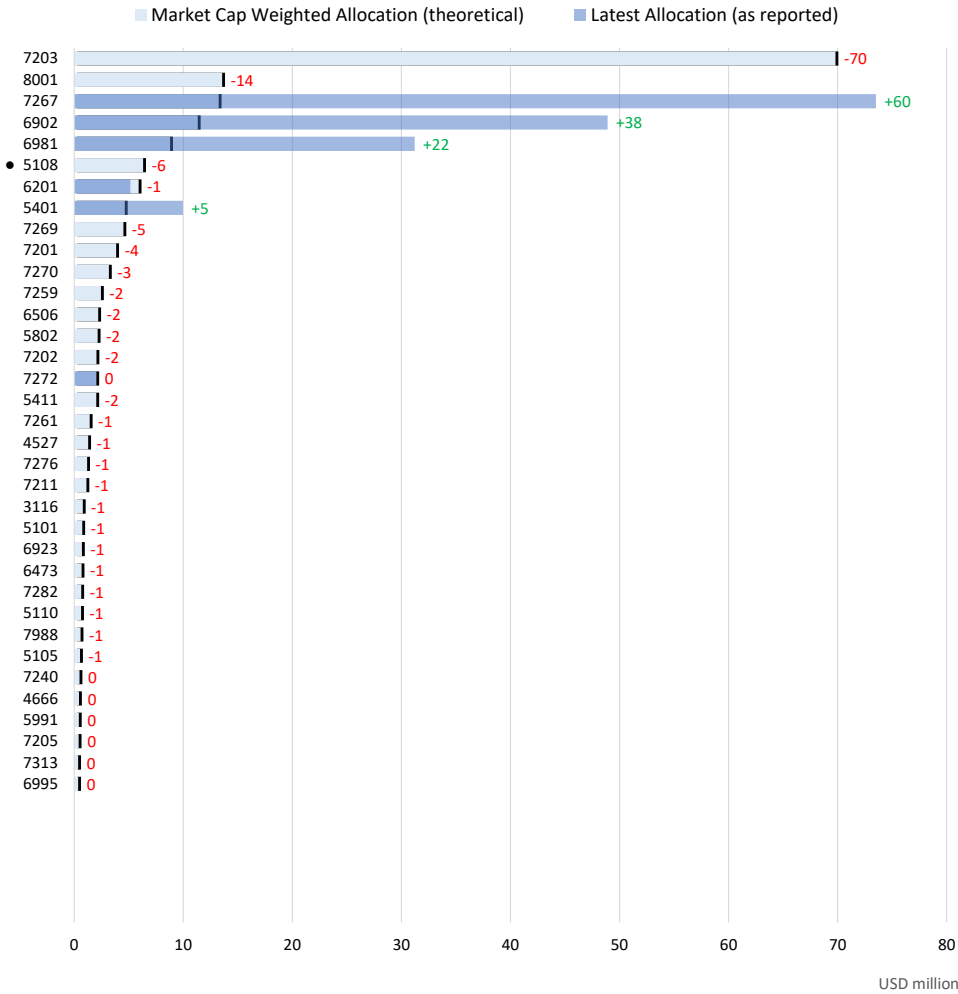
Bubble size reflects the difference between theoretical market cap weighted allocation and as reported allocation for 5108. In general, funds in the lower right corner of the chart (multiple overweight positions, low percentage of portfolio) are considered easier to target.

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Selected Investor Target

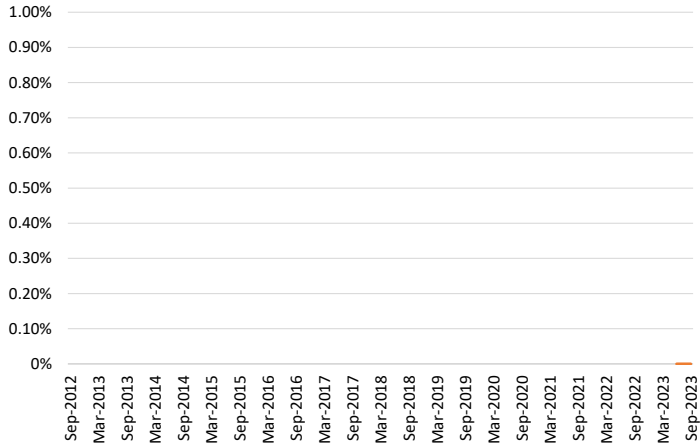
ACS Climate Transition World Equity Fund



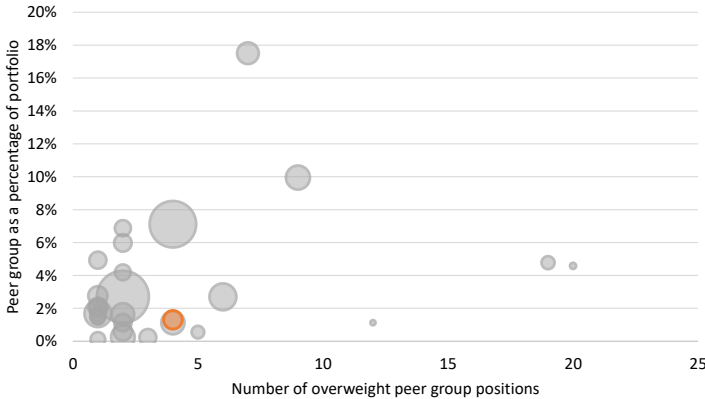
A total of \$171 million allocated across 6 peers (\$164 million to 4 overweight positions).
Positive/negative labels indicate the difference between theoretical market cap weighted allocation and as reported allocation.
Fund's parent company: BlackRock Investment Management (UK) Ltd.

Source: Refinitiv, Marktfield Analysis | Data compiled November 07, 2023

5108 as a percentage of portfolio over time



ACS Climate Transition World Equity Fund vs other funds



Bubble size reflects the difference between theoretical market cap weighted allocation and as reported allocation for 5108. In general, funds in the lower right corner of the chart (multiple overweight positions, low percentage of portfolio) are considered easier to target.

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