

### Join Our Advanced Packaging Deep Dive Calls, 12-Oct, 10am EDT + 8am HKT

Tomorrow, Thursday, October 12, we will host two calls hosted by US Semiconductor Analysts Mark Lipacis & Vedvati Shrotre to discuss investment opportunities in Advanced Packaging. The call is based on our recent notes "[Advanced Packaging and Tectonic Shifts - a 10x Opportunity \(or is it 100x?\)](#)." The call is open to Jefferies clients, with two time slots:

- 10am EDT / 3pm UKT, Registration link [here](#)
- 8am SGT / HKT / JST, Registration link [here](#)

#### When:

- Thursday, October 12, at 8am SGT / HKT / JST
- Thursday, October 12, at 3pm UKT/10am EDT/ 7am PST

Note: The two calls will be the same presentation

#### Speakers:

- Mark Lipacis, Jefferies US Senior Semiconductors and SemiCap Eq Analyst
- Vedvati Shrotre, Jefferies US Senior SemiCap Eq Analyst

#### Key Topics to Be Covered in the Call:

- Advanced Packaging - is the outlook 10x or 100x?
- The Best Ways to Invest in Advanced Wafer Packaging
- What Is It?
- Why Is It So Important?
- Recent Management Feedback from ONTO + Camtek?

Please register below - to either participate [Live](#), to get the [Replay](#), or [Both](#).

- 10am EDT / 3pm UKT, Registration link [here](#)
- 8am SGT / HKT / JST, Registration link [here](#)

We will host the presentation twice for the convenience of Jefferies clients located in different time zones:

- 10am EDT / 3pm UKT, Registration link [here](#)
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*Replay will be available for a few weeks following the call*

#### Links to Related Research:

[Semis on Fire 15-Sep-23: Tectonic Shift in Advanced Packaging + Cloud Instances](#)

[Advanced Packaging and Tectonic Shifts - a 10x Opportunity \(or is it 100x?\)](#)

[SemiCap Deep-Dive Presentation: Undiscovered AI Plays](#)

[CAMT & ONTO See New Orders for Chiplet + HBM. Adv Packaging Thesis Playing Out](#)

[TSMC Doubling CoWoS Capacity](#)

[Bigger Chips = Wafer Demand Outpacing Chips](#)

[Takes from Semicon West 2023](#)

[WFE to Sales ... An Outdated Metric](#)

[300 Billion Reasons To Buy SemiCaps](#)

[Increasing 2023 WFE Forecast to \\$81bn](#)

[Initiate on ONTO, NVMI, CAMT at Buy](#)

[Moore's Bend: Transistor/CPU Inflection](#)

[Initiate AMAT, KLAC, LRCX at Buy](#)

[The 4th Tectonic Shift in Computing](#)

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## Investment Recommendation Record

(Article 3(1)e and Article 7 of MAR)

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Underperform - Describes securities that we expect to provide a total return (price appreciation plus yield) of minus 10% or less within a 12-month period.

The expected total return (price appreciation plus yield) for Buy rated securities with an average security price consistently below \$10 is 20% or more within a 12-month period as these companies are typically more volatile than the overall stock market. For Hold rated securities with an average security price consistently below \$10, the expected total return (price appreciation plus yield) is plus or minus 20% within a 12-month period. For Underperform rated securities with an average security price consistently below \$10, the expected total return (price appreciation plus yield) is minus 20% or less within a 12-month period.

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			IB Serv./Past12 Mos.		JIL Mkt Serv./Past12 Mos.	
	Count	Percent	Count	Percent	Count	Percent
BUY	1859	58.35%	318	17.11%	111	5.97%
HOLD	1175	36.88%	110	9.36%	14	1.19%
UNDERPERFORM	152	4.77%	4	2.63%	2	1.32%

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