Designing innovative products -introduction-



Tech

- Sem 1: Innovation in project Management: Agile
- Sem 2: Innovation in UX/UI
- Sem 3: Innovative products with AI. Part 1
- Sem 4: Innovative products with AI. Part 2
- Sem 5: IoT and Cloud
- Sem 6: Data driven innovation
- Sem 7: Habit forming products



What is innovation?

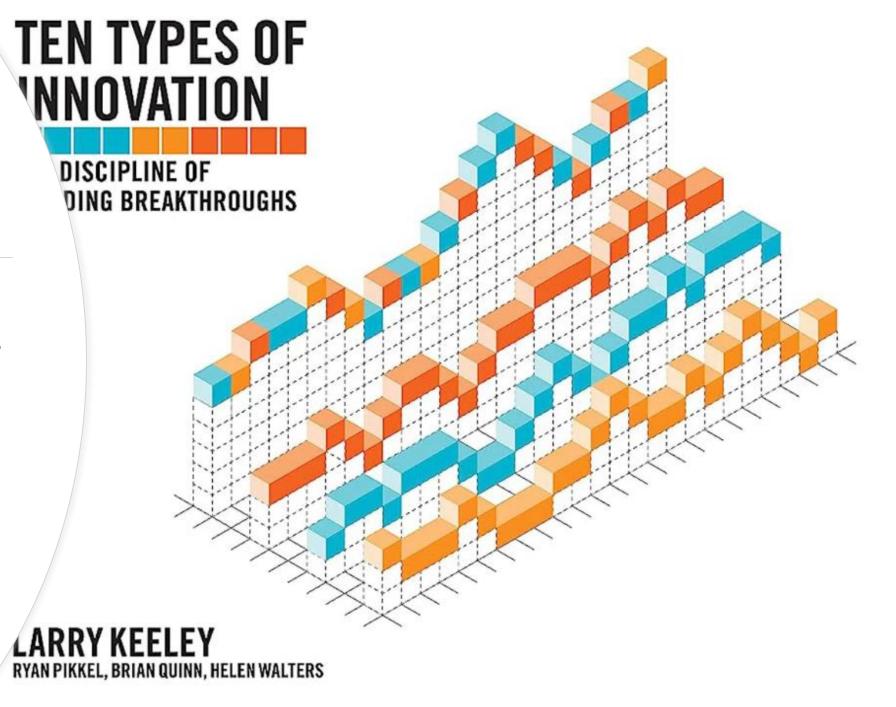
Innovation Is not Invention

- May include invention but requires many other things:
 - Deep understanding of customers
 - How can work with partners
 - How it will pay for itself
- Innovations are based on previous advances. Don't have to be new to the world.



Def.

Innovation requires
Identifying¹ the problems
that Matter² and Moving
through Them³
Systematically to Deliver
Elegant Solutions⁴.



Examples of inventions/innovations



Invention: Airplane → Innovation: Commercial flights

In 1903, the Wright brothers created the first humanpiloted motorised aeroplane

Commercialization: after World War II with the rise of airlines like Pan Am and Boeing's commercial jets



Invention: Artificial Intelligence Algorithms → Innovation: Autonomous Vehicles

Inventors: Al pioneers like Geoffrey Hinton, Yann LeCun, and Yoshua Bengio developed foundational algorithms in machine learning and neural networks

Commercialization: Companies such as Waymo (owned by Alphabet), Tesla, and Uber have turned Al algorithms into commercial products



Invention: Lithium-Ion Battery Research → Innovation: Electric Vehicles

Inventor: John B. Goodenough, along with a team of researchers, developed the lithium-ion battery in the late 1970s and 1980

Commercialization: Companies like Tesla, Panasonic, and LG Chem have commercialized lithium-ion batteries in consumer electronics and electric vehicle

Software Product Innovation

refers to **changes** that improve design, materials, feel, look, capacity, functionality, and overall user experience



Innovation is a team sport, it's not the domain of rare genius or chosen few. Anyone can (and should) innovate, and there is no longer an excuse

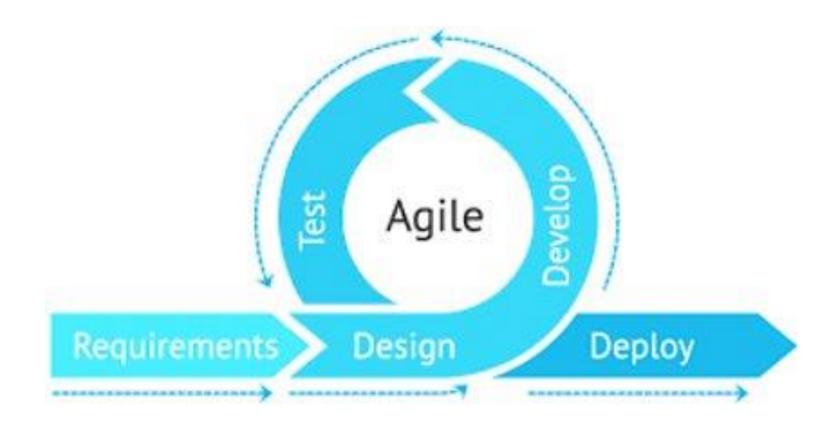
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Seminary 1

Innovation In product management

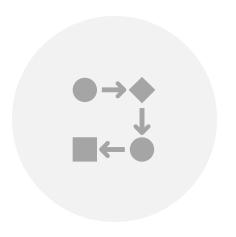


Agile project management (APM)



Agile Project Management (APM)





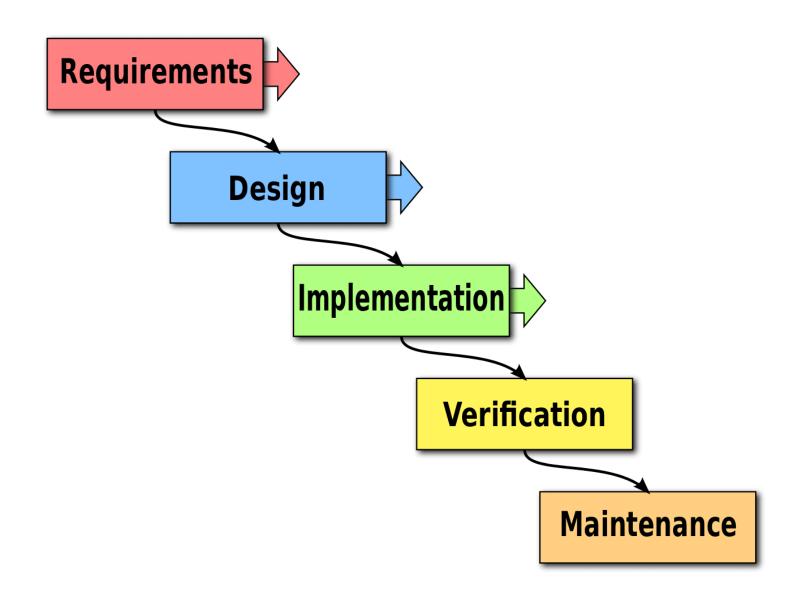


AGILE PROJECT MANAGEMENT (APM) IS AN **ITERATIVE APPROACH** TO PLANNING AND GUIDING PROJECT PROCESSES. IT BREAKS PROJECT PROCESSES INTO SMALLER CYCLES KNOWN AS SPRINTS OR ITERATIONS.

CONTINUOUS RELEASES ARE A FOCUS, INCORPORATING FEEDBACK WITHIN EACH ITERATION.

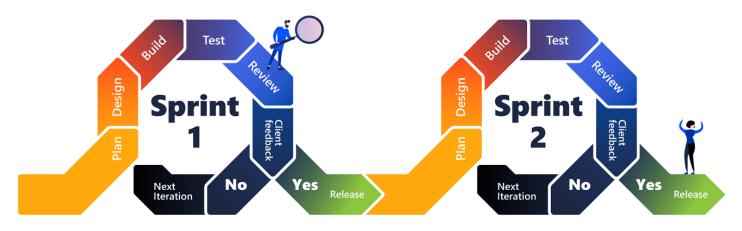
Waterfall Model Project Management

- The Waterfall Model is a sequential project management approach. It consists of distinct phases that follow a linear and one-directional flow.
- According to a study by <u>PMI</u>, **56%** of projects used traditional —
 AKA Waterfall.
- Phases include Requirements,
 Design, Implementation, Testing,
 Deployment, and Maintenance.



Agile workflow





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Agile vs Waterfall

	Waterfall	Agile
Implementation	Linear	Iterative
Timescale of detailed plans	Entire project	Typically 2–8 weeks
Stakeholder engagement	Mostly upfront	Throughout entire project
Team structure	Traditional hierarchy	Often more self-organized
Main benefit	Predictable, reliable outcome, and controlled process	Flexibility to adapt to rapidly changing markets

Benefits



Optimal Resource **Utilization**: The approach facilitates swift deployment while minimizing resource wastage, ensuring efficient resource management.



Adaptability: Developers can more effectively adjust to changes and implement necessary modifications, showcasing greater adaptability.



Swift **Problem Identification**: The method enables rapid issue recognition, leading to quicker resolutions and improved project control.



Amplified **User Collaboration**: There is an increased interaction with users, fostering the development of products that align more closely with user requirements

Drawbacks



Variable Outcomes: Project outcomes may lack consistency due to the absence of well-defined initial approaches, potentially leading to deviations from the intended path.



Ambiguous Progress Assessment: Projects that deviate from their intended trajectory can result in less predictable results, making it challenging to gauge progress accurately.



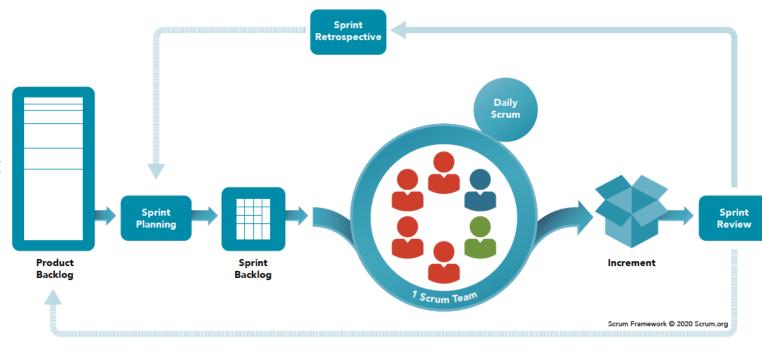
Time constraints. Agile management relies on making decisions quickly, so it isn't suitable for organizations that take a long time to analyze issues.

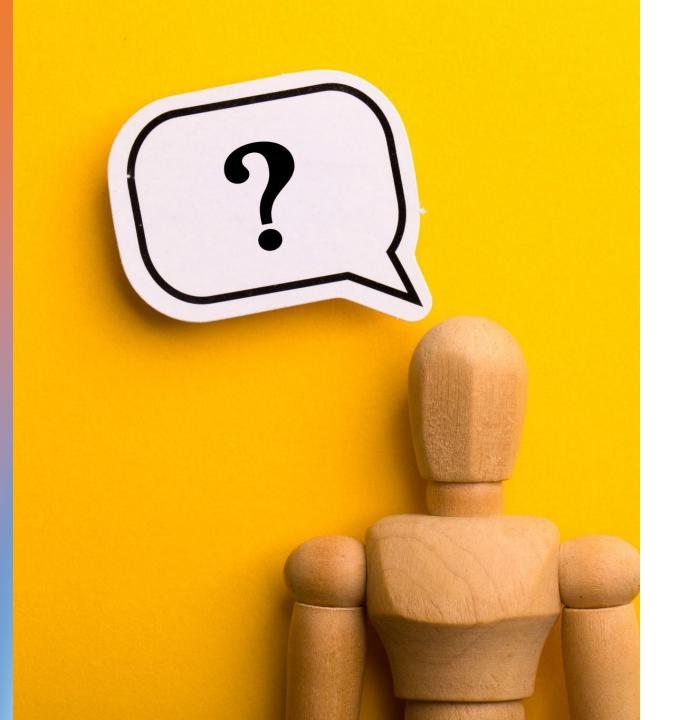


Communication Complexity: The need for ongoing collaboration among teams and end users can introduce communication difficulties, essential for crafting an optimal end product.

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- A Product Owner orders the work for a complex problem into a Product Backlog.
- The Scrum Team turns a selection of the work into an Increment of value during a Sprint.
- The Scrum Team and its stakeholders inspect the results and adjust for the next Sprint.
- Repeat



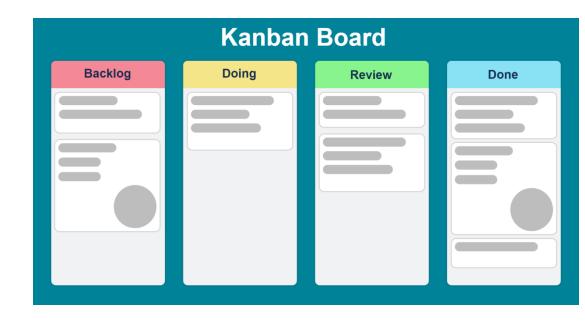


- Knock knock!
- Who's there?
 Done.
 Done who?
 Depends on who you ask.

• Implemented by Toyota in manufacturing (1950)

The 6 Core Kanban Principles

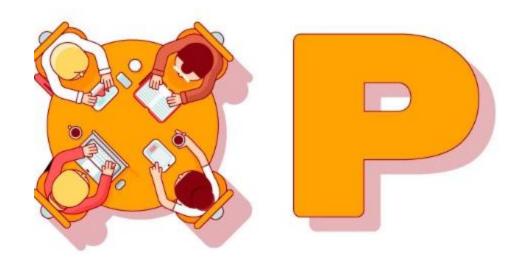
- Start with what you do now: understanding of the current processes and workflows
- Agree to pursue incremental, evolutionary change: advocates for small, incremental changes that build on each other
- Encourage acts of leadership at all levels: Anyone can take leadership and suggest improvements
- Focus on customer needs and expectations: understanding the needs and expectations of your customers
- Manage the work, not the workers: empowers people's abilities to selforganize around the work
- Regularly review the network of services: encourages team members to share their observations, ideas



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- XP emphasizes technical excellence and focuses on improving software quality and responsiveness to changing customer requirements through frequent releases in short development cycles.
- Key Practices:
 - Pair Programming,
 - o Test-Driven Development (TDD),
 - Continuous Integration,
 - o Refactoring,
 - Simple Design,
 - Collective Code Ownership



Pair Programming 101



Wrap-Up
Innovation
in Product
Management

- Incremental development
- Fast deploy
- Continuous communication
- Empower team members

Milestone 1 (Eng: week 3, Ro week 4)

- Decide the working environment and setup the project (create a "hello world" mobile/web/desktop/cloud application, or install the necessarily scientific tools for Al-models) (2p)
- Assign roles to the team members (one member can have multiple roles) (3p):
 - Tech: UI/UX, data scientist, backend/frontend developer, ...
 - Business: Project Manager, social media guru, marketing, market researcher ...
- Define the **list of functionalities (backlog):** login, CRUD operations, notifications, Al-inference, backup, cloud storage, offline functionalities ... **(4p)**
- Publish this ONE PAGE DOC in the MSTeams Assignment (one per team)



Bibliography

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