

Summary

X Education gets a lot of leads, its lead conversion rate is very poor at around 30%. The company requires us to build a model wherein we need to assign a lead score to each of the leads such that the customers with a higher lead score have higher conversion chance. CEO's target for lead conversion rate is around 70%. Data Cleaning:

- Columns with >40% nulls were dropped. Value counts within categorical columns were checked to decide appropriate action: if imputation causes skew, then column was dropped, created new category (others), impute high frequency value, drop columns that don't add any value.
- Numerical categorical data were imputed with mode and columns with only one unique response from customer were dropped.
- Other activities like outliers' treatment, fixing invalid data, grouping low frequency values, mapping binary categorical values were carried out. EDA:
- Data imbalance checked- only 38.5% leads converted.
- Performed univariate and bivariate analysis for categorical and numerical variables. 'Lead Origin', 'Current occupation', 'Lead Source', etc. provide valuable insight on effect on target variable.
- Time spend on website shows positive impact on lead conversion. Data Preparation:
- Created dummy features (one-hot encoded) for categorical variables
- Splitting Train & Test Sets: 70:30 ratio
- Feature Scaling using Standardization
- Dropped few columns, they were highly correlated with each other Model Building:
- Used RFE to reduce variables from 48 to 15. This will make dataframe more manageable.
- Manual Feature Reduction process was used to build models by dropping variables with p – value > 0.05.
- Total 3 models were built before reaching final Model 4 which was stable with (p-values < 0.05). No sign of multicollinearity with VIF < 5.
- logm4 was selected as final model with 12 variables, we used it for making prediction on train and test set. Model Evaluation:
- Confusion matrix was made and cut off point of 0.345 was selected based on accuracy, sensitivity and specificity plot. This cut off gave accuracy, specificity and precision all around 72%. Whereas precision recall view gave less performance metrics around 68.23 %.
- As to solve business problem CEO asked to boost conversion rate to 80%, but metrics dropped when we took precision-recall view. So, we will choose sensitivity-specificity view for our optimal cut-off for final predictions

- Lead score was assigned to train data using 0.38 as cut off. Making Predictions on Test Data:
- Making Predictions on Test: Scaling and predicting using final model.
- Evaluation metrics for train & test are very close to around 70%.
- Lead score was assigned. ● Top 3 features are:
 - o Total Time Spent on Website Lead Origin_Lead Add Form
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