



india.gov.in
national portal of india

PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)

Ministry of Housing & Urban Affairs launched a scheme **PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)** to empower Street Vendors by not only extending loans to them, but also for their holistic development and economic upliftment. The scheme intends to facilitate collateral free working capital loans of up to INR10,000/- of one-year tenure, to approximately 50 lakh street vendors, to help resume their businesses in the urban areas, including surrounding peri-urban/rural areas.

Illustration of Benefits

The PM SVANidhi scheme offers incentives in the form of:

- interest subsidy @ 7% per annum on regular repayment of loan
- cashback upto INR1200/- per annum on undertaking prescribed digital transactions
- eligibility for enhanced next tranche of loans

Close to 2 million applications have been received under this scheme, of which 752191 have been sanctioned, and 218751 loans have already been disbursed.

An illustration of the benefits under the scheme is shared herewith:

An illustration on the cash-back and interest subsidy under the Scheme for a loan amounting to ₹10,000

Month	Principal	Interest @ 24%	EMI	Interest Subsidy (7%)	Cash back Incentive	Total Benefit
	(A)	(B)	(C)	(D)	(E)	(D+E)
1	₹746	₹200	₹946	₹58	₹100	₹158
2	₹761	₹185	₹946	₹54	₹100	₹154
3	₹776	₹170	₹946	₹50	₹100	₹150
4	₹791	₹154	₹945	₹46	₹100	₹146
5	₹807	₹139	₹946	₹42	₹100	₹142
6	₹823	₹122	₹945	₹36	₹100	₹136
7	₹840	₹106	₹946	₹32	₹100	₹132
8	₹856	₹89	₹945	₹27	₹100	₹127
9	₹874	₹72	₹946	₹22	₹100	₹122
10	₹891	₹55	₹946	₹17	₹100	₹117
11	₹909	₹37	₹946	₹12	₹100	₹112
12	₹927	₹19	₹946	₹6	₹100	₹106
Total	₹10,001	₹1,348	₹11,349	₹402	₹1,200	₹1,602
% w.r.t interest		100%		30% of Interest	88% of Interest	118%

"Thus, the Maximum Cashback amount and the Interest subsidy amount would sum up to ₹1,600 (₹1,200 as cashback and ₹400 as interest subsidy), which is 118% of the total interest of ₹1,348 on a loan of ₹10,000 with an interest rate of 24%".

Source: [PM SVANidhi Guidelines](#)

Pre-application Steps

3 Simple pre-application steps have been listed to help street vendors get ready for the application process. Street vendors may apply directly on the [PM SVANidhi portal](#), or through a [Common Service Centre \(CSC\)](#) nearby.

- Understand the loan application requirements
- Ensure mobile number is linked to Aadhaar
- Check eligibility status as per scheme Rules

The detailed [guidelines](#) governing the scheme are listed on the PM SVANidhi portal to help street vendors & other stakeholders such as States, Urban bodies, & lenders in ensuring the flow of benefits to the beneficiaries of the scheme.

Eligibility Criteria

The [PM SVANidhi scheme](#) is available to all street vendors who are engaged in vending in urban areas as on or before March 24, 2020. The eligible vendors are identified as per following criteria:

- Street vendors in possession of Certificate of Vending/Identity Card issued by Urban Local Bodies (ULBs)
- The vendors, who have been identified in the survey but have not been issued Certificate of Vending/Identity Card; Provisional Certificate of Vending would be generated for such vendors through an IT based Platform. ULBs are encouraged to issue such vendors the permanent Certificate of Vending and Identification Card immediately and positively within a period of one month
- Street Vendors, left out of the ULBled identification survey or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) to that effect by the ULB/Town Vending Committee (TVC)
- The vendors of surrounding development/peri-urban/rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB/TVC.

Related Links

- [PM SVANidhi Portal](#)
- [PM SVANidhi Guidelines](#)
- [Common Service Centre \(CSC\)](#)
- [Ministry of Housing & Urban Affairs](#)



This Portal is a Mission Mode Project under the [National E-Governance Plan](#), and is owned, designed and developed by [National Informatics Centre \(NIC\)](#), [Ministry of Electronics & Information Technology](#), Government of India. The content linked through NPI is owned and maintained by the respective Ministries/Departments.



Last reviewed and updated on 16 Mar, 2024