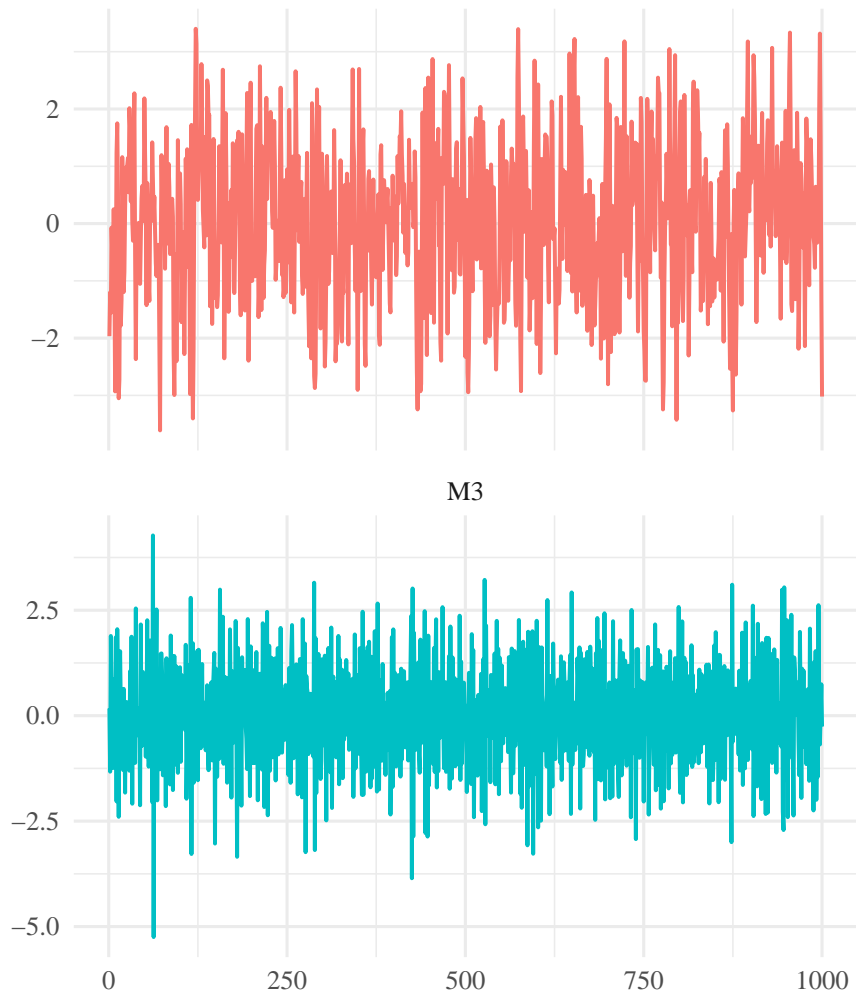


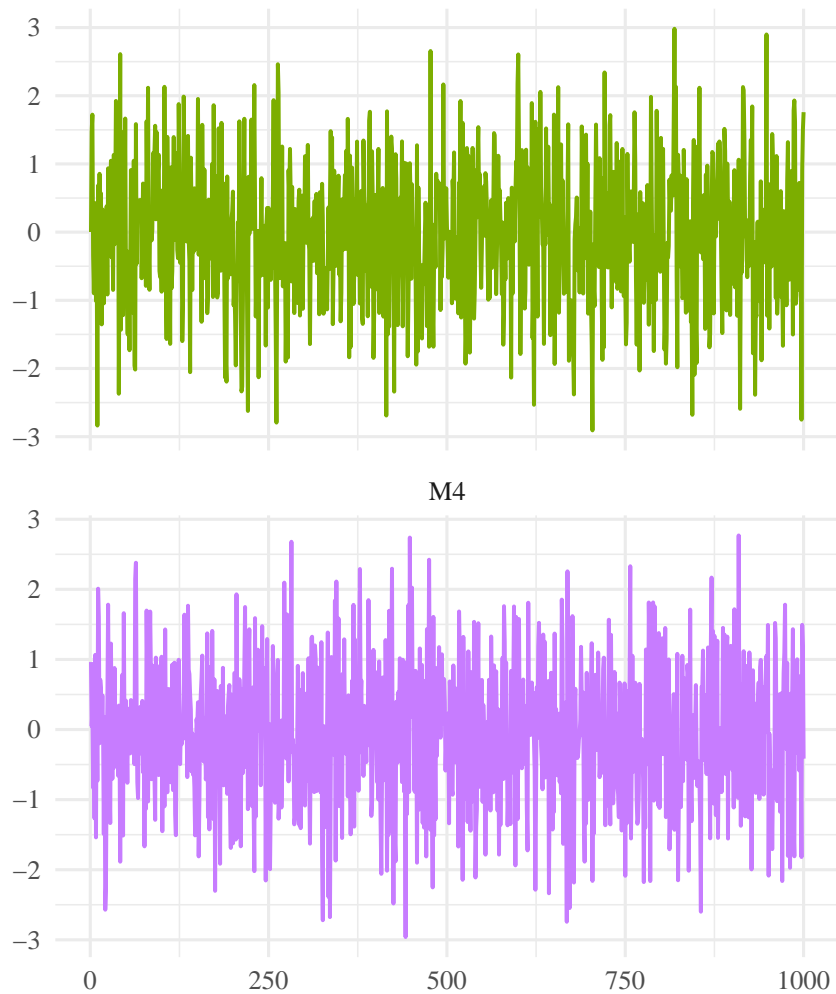
Simulated MA(1) Time Series (M1–M4)

Series Value

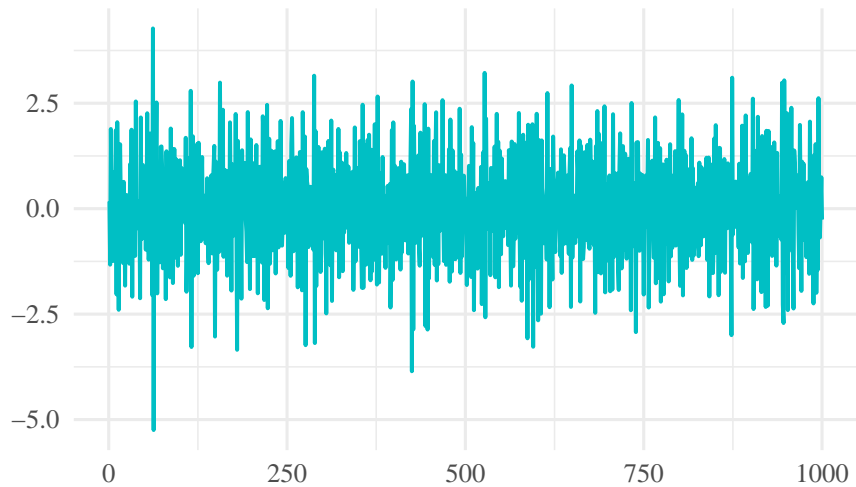
M1



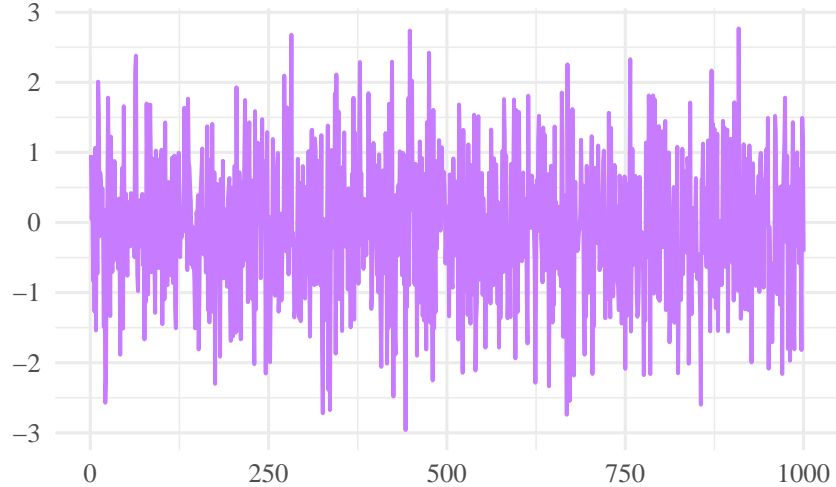
M2



M3



M4



Model

M1

M2

M3

M4

Time Index