

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically)

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name		PAN	
	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		AAATDG628L	
	Flat/Door/Block No.	Name Of Premises/Building/Village		Form Number.
	N/A	DVR ANIL HS MIC COLLEGE OF TECHNOLOGY		
	Road/Street/Post Office	Area/Locality		Status
	parakalapada x road	KANCHIKACHERIA		
	Town/City/District	State	Pin/Zip Code	Filed on
KRISHNA DIST	ANDHRA PRADESH	521180	14-10-2019	
Assessing Officer Details (Ward/Circle)		EXEMPTION CIR. VUAYAWADA		
e-filing Acknowledgement Number		217764331241019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
	2	Total Deductions under Chapter-VI-A	2	0
	3	Total income	3	0
	3a	Deemed Total Income under AMT/MAT	3a	0
	3b	Current Year loss, if any	3b	0
	4	Net tax payable	4	0
	5	Interest and Fee Payable	5	0
	6	Total tax, interest and fee payable	6	0
	7	Taxes Paid		
	a	Advance Tax	7a	0
	b	TDS	7b	20040
	c	TCS	7c	0
	d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	20040	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-8)	9	20040	
10	Exempt Income			
	Agriculture		0	
	Others		0	

Income Tax Return submitted electronically on 14-10-2019 12:52:33 from IP address 175.101.104.13 and verified by

SHEENIVASA RAO MAGANTI having PAN ACQPM3492A on 14-10-2019 12:52:33 from IP address

175.101.104.13 using Digital Signature Certificate (DSC)

DSC details: 17195987CN=Modhra Sub CA for Class 2 (affiliated 2014/06)-Certifying Authority, U=Modhra Consumer Services (India), C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

FORM NO. 10B

[See rule 179]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANITHA MEMORIAL TRUST - AAA 1089222** (name and PAN of the trust or institution) as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovesaid trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacherla**

Date **24/10/2019**

Name

VENKATA MOHAN RAO KUN

APANENI

Membership Number

026323

FCR (Firm Registration Number)

0045515

Address

**FLOT NO. 262, BHAVANI NAGAR,
ROAD NO 7, ECH, POST,
HYDERABAD-500062 TELANGANA**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2017-18/2018-19
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	No
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

PRINCIPAL

DVR & D: HSMIC College of Technology

Kanchikacherla, N.T.R. Dt.

Andhra Pradesh, India - Pin-521180

NAME OF ASSESSEE : DEVINERI RAMANA PRANITHA MEMORIAL TRUST
PAN : AAATD6928L
OFFICE ADDRESS : MH-3, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road,
KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH-521180
STATUS : AOP (TRUST) ASSESSMENT YEAR : 2019-2020
SUB-STATUS : TRUST/INSTITUTION REGISTERED U/S 12A
REG. NO. U/S 12A/12AA : 1(114)/V/04-05
CLAIMING EXEMPTION UNDER : Section 11
WARD NO : ACIT.CIR-1(1),VJA FINANCIAL YEAR : 2018-2019
D.O.I. : 31/12/1989
MOBILE NO. : 9848022610
EMAIL ADDRESS : officemictech@gmail.com
NATURE OF BUSINESS : EDUCATION
NAME OF BANK : UCO BANK
MICR CODE : 520028003
IFS CODE : UCBA0001752
ADDRESS : VENKATESWARAPURAM
ACCOUNT NO. : 17520200001006
RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION	201248293		
INCOME BEFORE APPLICATION OF INCOME	201248293		
LESS: APPLICATION OF INCOME			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	165082381		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)	15200785		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE/CAPITAL ACCOUNT (REPAYMENT OF LOAN)	20169127	201248293	NIL
GROSS TOTAL INCOME			NIL
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL			NIL
LESS TAX DEDUCTED AT SOURCE			
CONTRACTORS AND SUB-CONTRACTORS	2266		
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	11603		
OTHER INTEREST	6172	20040	
		-20040	
REFUNDABLE		(20040)	

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	HYDS07622D	SOUTHERN POWER DISTRIBUTION COMPANY OF AP LIMITED SE OFFICE PWD GROUNDS, VIJAYAWADA, ANDHRA PRADESH-52002	48817	4882	4882
2.	MUMS86158C	STATE BANK OF INDIA	12875	1290	1290
		Total	61692	6172	6172
194C : Contractors and sub-contractors					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	113213	2265	2265
194J : Fees for professional or technical services					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	116025	11603	11603
		Grand Total	299930	20040	20040

Note: Form 26AS [File Creation Date: 23-10-2019] last imported on 23-10-2019 12:54 PM

PRINCIPAL
DVR: Dr. HS. MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2018-19
Assessment Year: 2019-20

Receipts:

Tuition fees -As per Income and Expenditure statement
Less : increase in receivables

Amount(Rs.)
245068230
-47844975
0 197223255

Other Misc Receipts:

Intest Income
Add : Income Tax Refund Received during the year

3766918
196219
61901

Total gross Receipts

201249293

Payments:

Capital Expenditure
Add: Decrease in creditors Capital

11136735
4064051
15200785

Less : Term loans
Less : Increase in Temp Loans
Net Capital Exp

0
0
15200785

Less: Sale of Assets
Decrease in Temp Loans

0
15200785
10655000

Decrease in Term Loans (EMIs)

9510127

Expenditure as per Income & Exp.

213616219

Less: Depreciation

-30632879

Less: increase in current liabilities

-15341969

Add: TDS/ TCS collections by others

19511

Add: increase in advances

667040

168327922

Total payments

203693833

Opening balances of Cash and bank balances:

5112785

Surplus / (- Deficit)

-2445540

Closing balance of cash and bank

2667245

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



Srinivasa Rao
Trustee

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus (- Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			15249114		25904114
Other current liabilities & provisions	II		75777621		64495702
Total :			360742691		335394664
APPLICATION OF FUNDS :					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			118785519		40940594
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
Total :			360742691		335394664

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

M Srinivasa Rao
Trustee

M Srinivasa Rao
Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students		245068230		248693302
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766818	3963337	4261528	4348624
Total :		249031267		253041923
EXPENDITURE				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183680	
Placements and Training	1906528		2837911	
Affiliation & inspection charges	1060080		1763875	
Power	6229151		6297978	
Water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743813	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maintns	3527964		4023948	
Telephone, Fax, Internet etc.	950634		1517825	
Postage, courier	8630		17891	
Sports Expenses	249506		333054	
Functions and celebrations	277491		320090	
Rates & taxes	586477		529748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985275	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379366	
NBA & NAAC Exp	413000		13623	
Student exp.	45000		183220	
Aagana & Fete	407004		1356252	
Prior Period Adj (Aagana & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008353		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
Total Expenses Before Interest & depreciation		181516790		197659503
Interest and finance charges (Net)	1466550		3168979	
Provision for Depreciation	20632879		33095772	
Total Expenses		213616219		233926754
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		35415148		19218673

for VASIREDDI & CO
Chartered Accountants

K.V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HSMIC College of Technology
Kanchikacherla, N.T.A. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINERU RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
Other liabilities		10226294		11606758
Total		74777621		64499702

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
Total:		5719593		5094943

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Cash on hand		6372		147592
Balance with Banks				
FDRs with banks and Int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
Total:		2667245		5112785



PRINCIPAL
DVR, Dr. HSMIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVENI PARNANA PRARITHA MEMORIAL TRUST, KANCHERACHERLA,
SCHEDULE - III

Particulars	Gross Block				Depreciation		Amount in Rs.		Net Block	
	01.04.2018	Additions	Deletions / Transfers	31.03.2019	For the Year	Deletions / Transfers	Total	31.03.2019	As at	31.03.2018
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	22844	0	10265743	2089501	2089501	22844
College buildings-Phase-II	17056720	0	0	17056720	37093	0	13720495	3362235	3362235	37093
College buildings-Phase-III	20628974	0	0	20628974	523659	0	19916082	4712892	4712892	523659
College buildings-Phase-IV	4557240	0	0	4557240	132267	0	3967018	1190312	1190312	132267
College buildings-Phase-V	36689715	0	0	36689715	1438367	0	25744729	12945486	12945486	1438367
College buildings-Phase-VI	28778292	0	0	28778292	1638205	0	14051543	14726747	14726747	1638205
College buildings-Phase-VII	51334516	0	0	51334516	273872	0	2687368	24647148	24647148	273872
College buildings-Phase-VIII	38827419	0	0	38827419	2592712	0	14593015	24234444	24234444	2592712
College buildings-Phase-IX	8526365	0	0	8526365	616218	0	2960400	5543965	5543965	616218
Canteen building -Exco	2437795	0	0	2437795	187301	0	746727	186068	186068	187301
Vehicle parking Shed	304801	55460	0	360261	29882	0	117593	242668	242668	29882
College Building-Phase-X-MBA	28309235	0	0	28309235	2437874	0	6368370	21940865	21940865	2437874
Ware House Shed-12	1795640	0	0	1795640	153859	0	414817	1394823	1394823	153859
Class Rooms Shed-13	7565230	0	0	7565230	718773	0	3097075	6488955	6488955	718773
Electrical Equipment	19300848	444987	0	19745835	11247954	0	12372636	6373159	7052894	11247954
Furniture, fittings & office equipment	45020930	194221	0	45215151	19096777	0	21708614	23506537	25924152	19096777
Canteen Equipment	9406514	0	0	9406514	151837	0	1802074	1604440	1827577	151837
Computer lab	45621284	210454	0	45831737	2863129	0	41781563	4150174	6503070	2863129
Solar Power System	0	3275000	0	3275000	555000	0	655000	2620000	0	555000
Laboratory Equipment	56785856	112880	0	56898736	1699441	0	28959934	9858902	10429162	1699441
Library	10259499	264439	0	10523938	418842	0	9757455	760453	914836	418842
Vehicles	85242800	820000	0	86062800	6999667	0	4798823	39666777	45844444	6999667
Vehicles - 2 wheeler	323811	0	0	323811	26202	0	174767	145044	175346	26202
Misc. fixed assets	3327964	8000	0	3335964	251500	0	1310799	1425165	1668565	251500
Construction work in progress	10071105	9635294	0	14706399	0	0	0	14706399	10071105	0
Total	523700189	16136735	0	549836924	30432879	0	302711332	233125592	253621736	30432879
Previous Year Totals	487545942	37331242	52505	523700189	30999772	734000	271078453	252621736	220163679	734000



P RINCIPAL
Kancheracherla College of Technology
Kancheracherla, N.T.R. Dist.
Andhra Pradesh, India. Pin: 521180

DEVINENT RAMANA PRANITHA MEMORIAL TRUST-KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year.
 - b. All other collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & Dr.HS MIC College of Technology, Kanchikacherla, Krishna district, an unit of the Trust recognized by the IM/s AKTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K.V. Mohan Rao
Partner

Place :Kanchikacherla
Date : 24.10.2019



for Devinent Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee




PRINCIPAL
DVR & Dr.HS MIC College of Technology,
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180