

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically)

Assessment Year
2019-20

PERSONAL INFORMATION AND ITR ACKNOWLEDGEMENT NUMBER	Name		PAN	
	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		AAATDG928L	
	Flat/Door/Block No.	Name Of Premises/Building/Village	Form Number.	ITR-7
	NH-4	DVR ANITHS MIT COLLEGE OF TECHNOLOGY		
	Road/Street/Post Office	Area/Locality	Status	AOP/BOI
	parakalapala x nnu	KANCHIKACHERIA		
	Town/City/District	State	Pin/Zip Code	Filed on
KRISHNA DIST	ANDHRA PRADESH	521180	14-10-2019 18:52:33	
Assessing Officer Details (Ward/Circle)		EXEMPTION CIR. VUAYAWADA		
e-filing Acknowledgement Number		217784331241019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
	2	Total Deductions under Chapter VI-A	2	0
	3	Total income	3	0
	3a	Deemed Total Income under AMT/MAT	3a	0
	3b	Current Year loss, if any	3b	0
	4	Net tax payable	4	0
	5	Interest and Fee Payable	5	0
	6	Total tax, interest and fee payable	6	0
	7	Taxes Paid		
	a	Advance Tax	7a	0
b	TDS	7b	20040	
c	TCS	7c	0	
d	Self Assessment Tax	7d	0	
e	Total Taxes Paid (7a+7b+7c+7d)	7e	20040	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-8)	9	20040	
10	Exempt Income			
	Agriculture	10	0	
	Others	10	0	

Income Tax Return submitted electronically on 14-10-2019 18:52:33 from IP address 175.101.104.13 and verified by

SREENTHASA RAO MAGANTI having PAN AQPM31492A on 14-10-2019 18:52:33 from IP address

175.101.104.13 using Digital Signature Certificate (DSC)

17195907C N-s-Medhaz Sub CA for Class 2 Individual 2014/01-Certifying Authority, N-s-Medhaz Consumer Services (India) Co-PS
DSC details**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**


PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacheria, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

FORM NO. 10B

[See rule 179]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANITHA MEMORIAL TRUST - AAAT3M2221** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacherla**
Date **26/10/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

VENKATA MURHAN RAO KUN
APANENI
026322
0005515
PLOT NO. 262, BHAYANI NAG
AB, ROAD NO. 7, ECH, POST,
HYDERABAD-500062, TELANGANA

ANNEXURE

Statement of particulars

L APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2017-18-19
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	No

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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

NAME OF ASSESSEE : DEVINENI RAMANA PRANITHA MEMORIAL TRUST
PAN : AAATD6928L
OFFICE ADDRESS : MH-3, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road,
KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH-521180
STATUS : AOP (TRUST) ASSESSMENT YEAR : 2019 - 2020
SUB-STATUS : TRUST/INSTITUTION REGISTERED U/S 12A
REG. NO. U/S 12A/12AA : 1(114)/W/04-05
CLAIMING EXEMPTION UNDER : Section 11
WARD NO : ACIT,CIR-1(1),VJA FINANCIAL YEAR : 2018 - 2019
D.O.I. : 31/12/1999
MOBILE NO. : 9848022610
EMAIL ADDRESS : officemidech@gmail.com
NATURE OF BUSINESS : EDUCATION
NAME OF BANK : UCO BANK
MICR CODE : 520028003
IFS CODE : UCBA0001752
ADDRESS : VENKATESWARAPURAM
ACCOUNT NO. : 17520200001006
RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION	201248293		
INCOME BEFORE APPLICATION OF INCOME	201248293		
LESS: APPLICATION OF INCOME			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	165082381		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)	15200785		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE/CAPITAL ACCOUNT (REPAYMENT OF LOAN)	20165127	201248293	NIL
GROSS TOTAL INCOME			NIL
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL			NIL
LESS TAX DEDUCTED AT SOURCE			
CONTRACTORS AND SUB-CONTRACTORS	2266		
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	11603		
OTHER INTEREST	6172	20040	
		-20040	

REFUNDABLE:

(20040)

Details of Tax Deducted at Source on income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	HYDS07822D	SOUTHERN POWER DISTRIBUTION COMPANY OF AP LIMITED SE OFFICE PWD GROUNDS, VIJAYAWADA, ANDHRA PRADESH-52002	48817	4882	4882
2.	MUMS86158C	STATE BANK OF INDIA	12675	1290	1290
Total			61492	6172	6172
194C : Contractors and sub-contractors					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	113213	2266	2266
194J : Fees for professional or technical services					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	116025	11603	11603
Grand Total			239930	26540	26540

Note: Form 26AS [File Creation Date: 23-10-2019] last imported on 23-10-2019 12:54 PM

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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**Receipts and payments:**Financial year : 2018-19
Assessment Year: 2019-20**Receipts:**Tuition fees -As per income and Expenditure statement
Less : Increase in receivablesAmount(Rs.)
245068230
-47844975
0 197223255

Other Misc Receipts

3766918

Interest Income

196219

Add : Income Tax Refund Received during the year

61901

Total gross Receipts

201248293**Payments:**

Capital Expenditure

11136735

Add: Decrease in creditors Capital

4064051

15200785

Less : Term loans

0

Less : Increase in Temp Loans

0

Net Capital Exp

15200785

Less: Sale of Assets

0

15200785

Decrease in Temp Loans

10655000

Decrease in Term Loans (EMIs)

9510127

Expenditure as per Income & Exp.

213616219

Less: Depreciation

-30632879

Less: increase in current liabilities

-15341969

Add: TDS/ TCS collections by others

19511

Add: Increase in advances

667040

168327922

Total payments

203693833

Opening balances of Cash and bank balances:

5112785

Surplus / (- Deficit)

-2445540

Closing balance of cash and bank

2667245

for VASIREDDI & CO

Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacherla

Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
TrusteeSrinivasa Rao
Trustee

PRINCIPAL

DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus (- Deficit) for the period		35415148	210030181	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			25249114		25904114
Other current liabilities & provisions	II		75777521		64495702
Total :			360742681		335394664
APPLICATION OF FUNDS :					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
Total :			360742681		335394664

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

M Srinivasa Rao
Trustee



M Srinivasa Rao
Trustee

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students		245068230		248693302
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766818	3963137	4261528	4348624
Total :		249031367		253041927
EXPENDITURE				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183600	
Placements and Training	1906528		2837911	
Affiliation & inspection charges	1060080		1763875	
Power	6129151		6297978	
water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743813	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maints	3577964		4023948	
Telephone ,Fax , Internet etc.	950634		1517625	
Postage, courier	8630		17891	
Sports Expenses	249506		323054	
Functions and celebrations	277491		320090	
Rates & taxes	526477		629748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985225	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379396	
WBA & NAAC Exp	413000		13823	
Student exp.	45000		183220	
Agama & Fete	407004		1356252	
Prior Period Adj (Agama & Fete)	0		507822	
Relief Expenses to students	2000000			
Donations & contributions	40000		48000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
Total Expenses Before Interest & depreciation		181516790		197699503
Interest and finance charges (Net)	1466550		3156979	
Provision for Depreciation	20632379		33095772	
Total Expenses		213616219		233826254
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		35415148		19715573

for VASIREDDI & CO
Chartered Accountants

K. V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P.F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
Other liabilities		0		0
Other liabilities		10226294		11606758
Total		78777621		64499702

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
Total:		5719593		5094943

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Cash on hand		6372		147592
Balance with Banks				
FDRs with banks and Int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
Total:		2667245		5112785




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DEVIRNMI RAMANA PRANITHA MEMORIAL TRUST - KANCHIKACHERLA
SCHEDULE - B1

FIXED ASSETS:

Particulars	Gross Block			Depreciation			Amount in Rs.		Net Block
	01.04.2018 Opening	Additions	Deletions / Transfers	31.03.2019 Total	For the Year Amount	Deletions / Transfers	Total 31.03.2019	As at 31.03.2019	
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	228844	0	10265743	2059501	2288445
College buildings-Phase-II	17086720	0	0	17086720	370695	0	13720489	3336235	3706928
College buildings-Phase-III	20628574	0	0	20628574	523655	0	19816083	4712892	5236547
College buildings-Phase-IV	4557240	0	0	4557240	132247	0	3367018	1190222	1322469
College buildings-Phase-V	36689715	0	0	36689715	1438387	0	25744229	12945486	14383873
College buildings-Phase-VI	28778292	0	0	28778292	1635825	0	14051545	14726747	16563052
College buildings-Phase-VII	51334516	0	0	51334516	2738572	0	26687368	24647148	27385720
College buildings-Phase-VIII	38827419	0	0	38827419	2592712	0	14583015	24234404	26927115
College buildings-Phase-IX	8526265	0	0	8526265	516218	0	2860400	5545965	6162185
Canteen building -Exco	2437795	0	0	2437795	187341	0	246727	1866068	1873409
Vehicle Parking Shed	304801	55460	0	360261	23882	0	117593	242668	211090
College Building-Phase-X-MBA	28309235	0	0	28309235	2437874	0	6368370	21840865	24378739
Ware House Shed-12	1792640	0	0	1792640	153959	0	414817	1384823	1528552
Class Rooms Shed-15	7566030	0	0	7566030	718773	0	3097075	6468955	7187728
Electrical Equipment	19300848	444987	0	19745835	1124583	0	1232636	6373159	7052894
Furniture, fittings & office equipment	45020930	194221	0	45215151	2611837	0	21708614	23506537	75924153
Canteen equipment	3406514	0	0	3406514	283132	0	1902074	1604440	1827577
Computer lab	45621284	310454	0	45931737	2663239	0	41781563	4150174	6503070
Solar Power System	0	3275000	0	3275000	555000	0	635000	2620000	0
Laboratory Equipment	36785856	1178880	0	37964736	1699241	0	28959934	9858902	10479163
Library	10259498	704439	0	10963938	418842	0	9757455	760483	914836
Vehicles	85242800	870000	0	86112800	699667	0	43288023	39664777	45844444
Vehicles - 2 wheeler	523811	0	0	523811	26302	0	174767	149044	175346
Misc. fixed assets	3377964	8000	0	3385964	251500	0	1910799	1425165	1668565
Construction work in progress	10071105	8635294	0	18706399	0	0	0	14706399	10071105
Total	529700189	16136735	0	545836924	50612879	0	302711332	233125592	252621736
Previous Year Totals	48715942	37381247	92505	52453607	3099772	735000	221078653	252621736	290165679



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JVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dr.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & Dr.HS MIC College of Technology , Kanchikacherla, Krishna district, an unit of the Trust recognized by the M/s AKTE, New Delhi and affiliated to JNTU, Waknada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreedivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAH), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAATD6928L		
Name	DEVINEJI RAMANA PRANITHA MEMORIAL TRUST		
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA, KRISHNA DIST, 02-Andhra Pradesh, 51-INDIA, 521180		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(I)-On or before due date	e-Filing Acknowledgement Number	529894480271123

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
Accrued Income and Tax Detail	Taxes Paid	8	5,260
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,260
	Accrued Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 27-Nov-2023 18:52:57 from IP address 175.101.104.142
and verified by SREENIVASA RAO MAGANTI having PAN ACQPM1492A on 27-Nov-
2023 using paper ITR-Verification Form /Electronic Verification Code 7A88D8895I generated through
Aadhaar OTP mode

System Generated

Barcode/QR Code



AAATD6928L0752989448027112348551490d5703ae78f48dc5d6340a1e5bd4cc8c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT).

PRINCIPAL
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Andhra Pradesh, India - Pin: 521180

DEVINANI RAMANA PRANITHA MEMORIAL TRUST-KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS:					
Corpus fund	I		52572521		52572521
Surplus - opening Balance		267325942		218542578	
Surplus (- Deficit) for the period		38538831	228787113	48216637	267325942
Extra Purchase Term loans		16825857		1838143	
		0	16825857	0	0
Temporary loans			10825248		2107779
Other current liabilities & provisions	II		51195376		54942061
Total:			360406112		378048232
APPLICATION OF FUNDS:					
Fixed Assets	III		50819352		508535480
Less: Depreciation			403062886		379888257
Net Fixed assets			106134512		128547232
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			142373737		173665396
Loans and Advances	IV		9340563		2688075
Cash & Bank balances	V		10003556		2890509
Misc. Expenditure:					
Un-adjusted interest on HP Loans			1753765		0
Total:			360406112		378048232

For VASUDEVI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023

UDIN: 230263 BG-VSWU 6034



for Devinani Ramana Pranitha Memorial Trust

M Srikanth Rao
Trustee

M Srinivasan Rao
Trustee



PRINCIPAL
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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINERI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023

Particulars	Amounts in Rs. AS AT 31.03.2023		Amounts in Rs. AS AT 31.03.2022	
	Amount	Amount	Amount	Amount
INCOME				
Collection from Students		17680120		169231796
Other Receipts				
Interest Income	76487		308632	
Other Misc Receipts	1692547	1760034	5258354	3371946
Total :		178067154		172863742
EXPENDITURE				
Salaries & wages and benefits	10778637		110323669	
Salary Advance - Prior period	0		21018237	
Placements and Training	3650662		899254	
Affiliation & Inspection charges	2380455		1361300	
Power	2382518		2821052	
Water	123288		0	
Repairs and Maintenance	2435380		4768395	
Lab and work shop exp.	962147		1162864	
Books and Periodicals	137571		107064	
Printing & Stationery	758218		540278	
Traveling, Conveyance & vehicle Malets	5232885		4223442	
Telephone / Fax, Internet etc.	1470100		1680865	
Postage, courier	5802		171	
Sports Expenses	105886		101725	
Functions and celebrations	3637947		162175	
Rates & taxes	717615		1822134	
Audit Fee & other Professional Charges	401270		176640	
Advertisements	476099		805036	
Office and general Exp	1632103		582870	
Meeting expenses	354673		0	
Student exp.	26650		0	
Agrima & Fete	114464		0	
Donations & contributions	30300		155000	
Hostel/Canteen Exp.Students	34730441		10851725	
Transportation- Exp	2950906		18057262	
Insurance	125109		125109	
Bank charges	166719		16967	
Total Expenses Before Interest & depreciation		180346376		161732708
Interest and finance charges (Net)	2484799		1607228	
Provision for Depreciation	23074608		27450467	
Total Expenses		216302984		228105771
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		-38235831		-48241929

for VASIREDDI & CO
Chartered Accountants

K V Monan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023

UDIN: 23026323B6-VSWU34

for Devineri Ramana Pranitha Memorial Trust

N. Srinivas Rao
Trustee

K. Srinivas Rao
Trustee



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Andhra Pradesh India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST-KANCHIKACHERLA.**Receipts and payments:**

Financial year : 2022-23

Assessment Year: 2023-24

Receipts:

Amount(Rs.)

Fees -As per Income and Expenditure statement

176598120

Add: Decrease in receivables (Add prior period adj)

33261681

209859801

Other Misc Receipts

1692547

Interest Income

76487

Add : Income Tax Refund Received during the year

4604

Total gross Receipts

211633439

Payments:

Capital Expenditure Net

29661869.00

Less : Increase in creditors Capital

-1404862.00

Net Capital Exp

28257007

28257007

Increase in Temp Loans

-8817519

-8817519

Increase in Term Loans

-15172092

-15172092

Expenditure as per Income & Exp.

216905984

Less: Depreciation

-23074609

Less: increase in current liabilities

5151527

Add: TDS/ TCS collections by others

5260

Less: Decrease in Advance

-426167

198561995

0

Total payments

202829391

Opening balances of Cash and bank balances:

2099509

Surplus / (- Deficit)

8804048

Closing balance of cash and bank

10905557

UDIN: 23026323B4 YSWU6034



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation		Net Block	
	01.04.2022 Opening	Additions	Deletions / Transfers	31.03.2023 Total	For the Year Amount	Deletions / Transfers	Total 31.03.2023	As at 31.03.2022
Land, Land Developments & Roads								
College buildings-Phase-I	3184491	0	0	3184491	0	0	3184491	3184491
College buildings-Phase-II	12345344	0	0	12345344	150145	0	10843895	1351304
College buildings-Phase-III	17056720	0	0	17056720	248212	0	14574508	2186503
College buildings-Phase-IV	20628974	0	0	20628974	343570	0	17193275	2432115
College buildings-Phase-V	4557240	0	0	4557240	86767	0	3689569	3435699
College buildings-Phase-VI	38689715	0	0	38689715	943726	0	37746035	867672
College buildings-Phase-VII	28778292	0	0	28778292	1079550	0	27698742	9437259
College buildings-Phase-VIII	51334516	0	0	51334516	1756777	0	49577739	9662218
College buildings-Phase-IX	38827419	0	0	38827419	1766588	0	37061831	10735798
College buildings-Phase-X	8526365	0	0	8526365	404301	0	8122064	17967771
College buildings-Phase-XI	2432795	84750	0	2432795	126152	0	2306643	17665881
College buildings-Phase-XII	360262	737500	0	1097762	91442	0	1006320	4043000
College buildings-Phase-XIII	28802825	0	0	28802825	1642457	0	27160368	1229143
Ware House Shed-12	4219640	0	0	4219640	236974	0	3982666	3225464
Guest Rooms Shed-13	13747939	0	0	13747939	987907	0	12760032	1769076
Electrical Equipment	19087242	159440	0	19246682	654257	0	18592425	4202256
Furniture, fittings & office equipment	49377343	1104217	0	50481560	2168437	0	48313123	21002717
Computer Equipment	3495863	10170	0	3506033	139862	0	3366171	1055578
Computer lab	42430254	1823563	0	44253817	4843004	0	39410813	11044090
Solar Power System	3275000	0	0	3275000	226368	0	3048632	56920
Laboratory Equipment	39392456	0	0	39392456	1062455	0	38329999	7043033
Library	10656516	78261	0	10734777	118649	0	10616128	237949
Vehicles	87078230	547500	645000	88270730	3696354	0	84574376	24368607
Vehicles - 2 wheeler	324195	0	0	324195	13765	0	310423	91783
Misc. fixed assets	3751164	0	0	3751164	177761	0	3573403	1185072
Construction work in progress	16756688	25865446	0	42622134	0	0	42622134	18756688
Totals	583535829	23323869	645000	596519588	23074609	0	573445479	183547252
Previous Year Totals	546961390	22554121	0	569515511	27450417	0	542065094	194433578



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746305		4968845
TDS Income tax payable		4322915		3422508
P F Payable		16276953		12429849
Professional Tax Payable		28430		2236670
Caution deposits refundable		20600		3537055
Other liabilities		10490163		23441961
Total		51195376		54942061

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
Total:		9240563		9666075

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks		10779090		1954047
Total:		10903556		2099509



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DEVINEE RAMANA PRANTHA MEMORIAL TRUST - KANCHIKACHERLA
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of valuation in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year, were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
 - B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer lab, Solar Power System	40%
Other lab & Misc. Fixed Assets	15%
Literary books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & Dr HS MIC College of Technology, Kanchikacherla, Krishna district, an unit of the Trust recognised by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped whenever necessary to conform to the classification adopted in the current year.

for VASIREDDI & CO
 Chartered Accountants

K V Mohan Rao
 Partner

Place Kanchikacherla
 Date : 22.10.2022

UDIN: 23026343 DK-VS-WU6034

for Devinee Ramana Prantha Memorial Trust

N. Srinivas Rao
 Trustee

M. Srinivas Rao
 Trustee



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