

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2022

Particulars	Schedule	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		315542578		259447531	
Surplus (- Deficit) for the period		-48216637	267325942	56095047	315542578
Hire Purchase Term loans		0		1859143	
		0	0	0	0
Temporary loans			2107729		2257729
Other current liabilities & provisions	II		54942041		68270269
Total :			376948232		438643096
APPLICATION OF FUNDS :					
Fixed Assets	III		569535489		546981368
Less: Depreciation			379988237		352537790
Net Fixed assets			189547252		194443578
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			175635398		133951284
Loans and Advances	IV		9666075		81684769
Cash & Bank balances	V		2099509		28563466
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		0
Total :			376948232		438643096

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 29.09.2022



UDIN : 22026323 AX KRY H4921

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



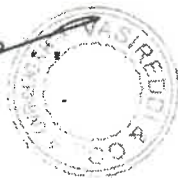
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OVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2022

Particulars	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		169221756		167472717
Other Receipts:				
Interest Income	108632		57615	
Other Misc Receipts	3263354	3371986	4748888	4806503
Total :		172593742		172279220
EXPENDITURE				
Salaries & wages and benefits	110023869		67239463	
Salary Arrears - Prior period	31038237		0	
Online exams exp.	0		31300	
Placements and Training	899254		326387	
Affiliation & inspection charges	1381300		1345050	
Power	2921052		2345264	
Repairs and Maintenance	4768395		3536597	
Lab and work shop exp.	1182984		335	
Books and Periodicals	107064		55195	
Printing & Stationary	540278		329577	
Traveling, Conveyance & vehicle Maints	4223442		2128878	
Telephone ,Fax , Internet etc.	1690865		542838	
Postage, courier	171		200	
Sports Expenses	101725		37520	
Functions and celebrations	162175		219000	
Rates & taxes	1922134		0	
Audit Fee & other Professional Charges	176640		383460	
Advertisements	805036		680858	
Office and general Exp	582970		399131	
Meeting expenses	0		2330	
Donations & contributions	155000		0	
Hostel/Canteen Exp.Students	10862725		4630941	
Transportation- Exp	18057282		7900651	
Insurance	135109		115150	
Bank charges	14997		27423	
Total Expenses Before Interest & depreciation		191752703		92277548
Interest and finance charges (Net)	1607228		77028	
Provision for Depreciation	<u>27450447</u>		<u>23829597</u>	
Total Expenses		220810378		116184173
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		-48216637		56095047

for VASIREDDY & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4905159		4727828
Creditors for Expenses		4968845		29208856
TDS Income tax payable		3422503		2451611
P F Payable		12429849		7084876
Professional Tax Payable		2236670		1629370
Caution deposits refundable		3537055		5740371
Other liabilities		23441961		17427357
Total		54942041		68270269

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5355407		9263875
Misc advances		2949525		71048731
Deposits Recoverable		1077865		1077865
TDS receivable		283278		294298
Total:		9666075		81684769

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
- Cash on hand		145461		81680
- Balance with Banks		1954047		28481786
Total:		2099508		28563466



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- RANCHIKACHERLA,
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block			Depreciation			Amount in Rs.		
	01.04.2021 Opening	Additions	Deletions / Transfers	Total	01.04.2021 Opening	For the Year Amount	Deletions / Transfers	Total	Net Block As at 31.03.2021
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491
College buildings-Phase-I	12345344	0	0	12345344	10677067	166828	0	10843895	1501449
College buildings-Phase-II	17056720	0	0	17056720	14354370	270235	0	14624605	2432115
College buildings-Phase-III	20828974	0	0	20828974	16811531	381744	0	17193275	3435889
College buildings-Phase-IV	4557240	0	0	4557240	3593160	96408	0	3689568	867572
College buildings-Phase-V	36889715	0	0	36889715	28203872	1048584	0	23252456	9437259
College buildings-Phase-VI	28778292	0	0	28778292	16849627	1192857	0	18042494	10485843
College buildings-Phase-VII	51334516	0	0	51334516	31370326	1996419	0	33366745	17967771
College buildings-Phase-VIII	33827419	0	0	33827419	19197551	1962887	0	21160538	1964190
College buildings-Phase-IX	3526365	0	0	3526365	4034194	449223	0	4483337	17668881
canteen building -Extn	24322795	0	0	24322795	1057080	136572	0	1203652	4043008
Vehicle Parking Shed	360261	0	0	360261	163700	19656	0	183356	1229143
College Buildings-Phase-X-MBA	28722382	80643	0	28802825	10557782	1820472	0	12378254	1769025
Ware House Shed-12	4219640	0	0	4219640	919939	329971	0	16424571	16164400
Class Rooms Shed-13	15887513	160426	0	16047939	2771190	1097675	0	1249904	2989736
Electrical Equipment	18970435	125807	0	19097242	14158044	738942	0	3868865	9879074
Furniture, fittings & office equipment	47838526	1738817	0	49577343	26322293	3242333	0	14894986	4202236
Canteen Equipment	3495863	0	0	3495863	2254007	186278	0	28574626	21002717
Computer lab	46172576	16463678	0	62636254	44557547	7034617	0	2440285	1055578
Solar Power System	3275000	0	0	3275000	377280	377280	0	51592164	11044050
Laboratory Equipment	3992456	0	0	3992456	31059476	1249947	0	2709080	565920
Library	10595605	50911	0	10655516	10380237	138330	0	32309423	7083033
Vehicles	87078230	0	0	87078230	58403280	4300393	0	10418567	237949
Vehicles - 2 wheeler	324195	0	0	324195	218233	16104	0	62708623	24368607
Misc. fixed assets	3631164	120000	0	3751164	2367550	198542	0	232427	91768
Construction work in progress	12955849	3802839	0	16758688	0	0	0	1185072	1269614
Total:	546981368	2254121	0	569535489	352597790	27450447	0	379988237	189547232
Previous Year Totals	558204117	13696529	4919278	546981368	326708193	23829597	0	332537790	194443578
									203495924

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
8. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**Receipts and payments:**

Financial year : 2021-22

Assessment Year: 2022-23

Receipts:

		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	169221756	
Less : Increase in receivables	-41684114	
		127537642
Other Misc Receipts		3263354
Intest Income		108632
Add : Income Tax Refund Received during the year		16551
Total gross Receipts		130926179

Payments:

Capital Expenditure	22554121	
Less : Increase in creditors Capital	-177331	
Net Capital Exp	22376790	
Less: Sale of Assets	0	22376790
Decrease in Temp Loans		150000
Decrease inf Term Loans (EMIs)		0
Expenditure as per Income & Exp.	220810378	
Less: Depreciation	-27450447	
Add : Decrease in current liabilities	13505559	
Add: TDS/ TCS collections by others	5531	
Less : Decrease in advances	-72007675	134863346
		0
Total payments		157390136

Opening balances of Cash and bank balances:

28563466

Surplus / (- Deficit)

-26463958

Closing balance of cash and bank

2099509

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacharla

Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao

Trustee

M Sreenivasa Rao

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