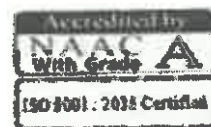




**DVR & Dr. HS**  
**MIC College of Technology**  
**AUTONOMOUS**  
 (Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)  
 Kanchikacherla-521180, NTR Dist, A.P, India.  
 Tel.No : 08678-273535/9491457799/7382616824  
 Website : [www.mictech.edu.in](http://www.mictech.edu.in)



### 3.1 Total expenditure excluding Salaries year wise

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Expenditure for infrastructure development	2,97,09,108	2,24,93,210	1,36,83,047	4,32,87,194	4,50,52,296
2	Books and periodicals & Library	1,97,632	1,67,975	68,677	1,52,131	8,75,058
3	Expenditure for physical and academic support facilities	8,22,62,788	5,05,68,537	2,49,53,137	5,30,91,133	5,80,81,972
4	Other Expenditures	3,51,47,99	17,62,228	77,028	14,59,199	35,06,550
<b>Total</b>		<b>11,56,84,327</b>	<b>7,49,91,950</b>	<b>3,87,81,889</b>	<b>9,79,89,657</b>	<b>10,75,15,876</b>
<b>Total in Lakhs</b>		<b>1156.84</b>	<b>749.91</b>	<b>387.81</b>	<b>979.89</b>	<b>1075.15</b>


**Accounts Officer**

Accounts Officer  
 DVR & Dr.HS MIC College of Technology  
 Kanchikacherla, NTR District, A.P. -521 180



**Principal**

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
 Kanchikacherla, N.T.R. Dt.  
 Andhra Pradesh, India – Pin: 521180

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAATD6928L			
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST			
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA , KRISHNA DIST , 02-Andhra Pradesh, 91-INDIA, 521180			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	529894480271123	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, Interest and Fee payable	7	0	
	Taxes Paid	8	5,260	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,260	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and Interest payable	13	0	
	Tax and Interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return submitted electronically on <u>27-Nov-2023 18:52:57</u> from IP address <u>175.101.104.142</u> and verified by <u>SREENIVASA RAO MAGANTI</u> having PAN <u>ACQPM1492A</u> on <u>27-Nov-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7A98D889SI</u> generated through <u>Aadhaar OTP</u> mode				
System Generated Barcode/QR Code	 <b>AAATD6928L075298944802711234855fa490d5703ae78f49dc5d6340a1e5bd4cc8c</b>			
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>				

\*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 Issued by the DGIT (System), CROTT.)

PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

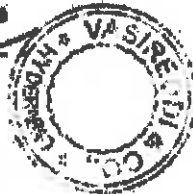
**DEVNANI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**BALANCE SHEET AS AT 31.03.2023**

Particulars	Schedule	Amounts in Rs. AS AT 31.03.2023		Amounts in Rs. AS AT 31.03.2022	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus - opening Balance		267325942		315542578	
Surplus (- Deficit) for the period		-38538831	228787111	-48216637	267325942
Fire Purchase Term loans		16925857		1859143	
		0	16925857	0	0
Temporary loans			10925248		2107729
Other current liabilities & provisions	II		51195376		54942041
<b>Total :</b>			360406112		376948232
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		569197358		569535489
Less: Depreciation			403062846		379988237
Net Fixed assets			196134512		189547252
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables	IV		142273217		175635398
Loans and Advances	IV		9240563		9680075
Cash & Bank balances	V		10903556		2099509
Misc. Expenditure					
Un-adjusted interest on HP Loans			1753765		0
<b>Total :</b>			360406112		376948232

for VASIREDDI & CO  
Chartered Accountants

H V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 31.03.2023



for Devnani Ramana Pranitha Memorial Trust

H Srinivas Rao  
Trustee

H Srinivas Rao  
Trustee

*(Signature)*

*(Signature)*

UDIN: 230263 BG-VSWU 6034



*(Signature)*  
**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRAKRITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023**

Particulars	Amounts In Rs. As at 31.03.2023		Amounts In Rs. As at 31.03.2022	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		176598120		160221756
Other Receipts:				
Interest Income	74487		100632	
Other Misc Receipts	1692547	1769034	3263354	3371906
<b>Total :</b>		178367154		172593742
<b>EXPENDITURE</b>				
Salaries & wages and benefits	107789517		110023869	
Salary Arrears- Prior period	0		31098237	
Placements and Training	3830882		899294	
Affiliation & inspection charges	2399644		1381300	
Power	3393819		2921052	
water	123398		0	
Repairs and Maintenance	2435380		4788895	
Lab and workshop exp.	942147		1182984	
Books and Periodicals	127371		107064	
Printing & Stationery	754218		940278	
Travelling, Conveyance & vehicle Maints	9222983		4223442	
Telephone, Fax, Internet etc.	1470100		1690865	
Postage, courier	5802		171	
Sports Expenses	106955		101723	
Functions and celebrations	1817947		162175	
Rates & taxes	717615		1922184	
Audit Fee & other Professional Charges	401270		176640	
Advertisements	476089		808038	
Office and general Exp	1682309		582670	
Meeting expenses	354673		0	
Student exp.	38850		0	
Aagama & Fete	114684		0	
Donations & contributions	30000		155000	
Hostel/Canteen Exp.Students	24730441		10962725	
Transportation- Exp	29509006		18057282	
Insurance	185108		136109	
Bank charges	166719		14887	
<b>Total Expenses Before Interest &amp; Depreciation</b>		149346376		191752703
Interest and finance charges (Net)	3484790		1807328	
Provision for Depreciation	22924608		27950642	
<b>Total Expenses</b>		216905984		220610378
<b>SURPLUS (-) (DEFICIT) CARRIED TO BALANCE SHEET</b>		-38538831		-48216637

for VASIREDDI & CO.  
Chartered Accountants

K.V. Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 31.10.2023

UDIN: 22026323B6-VSWU34



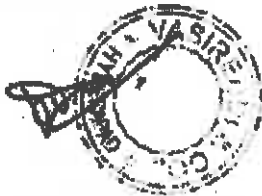
for Devineni Ramana Prakhita Memorial Trust

N. Shrinivas Rao  
Trustee

K.V. Mohan Rao  
Trustee

**PRINCIPAL**  
**OVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.****Receipts and payments:****Financial year : 2022-23  
Assessment Year: 2023-24****Receipts:****Amount(Rs.)****Fees -As per Income and Expenditure statement  
Add: Decrease in receivables ( Add prior period adj)****176598120****33261681****209859801****Other Misc Receipts****1692547****Intest income****76487****Add : income Tax Refund Received during the year****4604****Total gross Receipts****211633439****Payments:****Capital Expenditure Net****29661869.00****Less : Increase in creditors Capital****-1404862.00****Net Capital Exp****28257007****28257007****Increase in Temp Loans****-8817519****-8817519****Increase inf Term Loans****-15172092****-15172092****Expenditure as per Income & Exp.****216905984****Less: Depreciation****-23074609****Less: Increase in current liabilities****5151527****Add: TDS/ TCS collections by others****5260****Less: Decrease in Advance****-426167****198561995****0****Total payments****202829391****Opening balances of Cash and bank balances:****2099509****Surplus / ( - Deficit)****8804043****Closing balance of cash and bank****10903557****UDIN: 23026323 B4 YSWU6034**

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**



DEVENKI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA  
SCHEDULE - III

**FIXED ASSETS:**

Amount in Rs.

Particulars	Gross Block			Depreciation			Net Block	
	01.04.2022 Opening	Additions	Deletions / Transfers	31.03.2023 Total	Opening 01.04.2022	For the Year Amount	Total 31.03.2023	As at 31.03.2023
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491
College buildings-Phase-I	12945344	0	0	12945344	10843895	150145	10844040	1351304
College buildings-Phase-II	17056720	0	0	17056720	14624605	243212	14867817	2188903
College buildings-Phase-III	20628974	0	0	20628974	17193275	343570	17536845	3092129
College buildings-Phase-IV	4557240	0	0	4557240	3689568	86767	3776335	780905
College buildings-Phase-V	38689715	0	0	38689715	29252456	943726	30196182	8483539
College buildings-Phase-VI	28778292	0	0	28778292	18042494	1073580	30116074	9662218
College buildings-Phase-VII	51334516	0	0	51334516	33366745	1796777	35163522	16170994
College buildings-Phase-VIII	38827419	0	0	38827419	21160538	176668	22927226	15900199
College buildings-Phase-IX	8526365	0	0	8526365	4483357	404901	4887658	3638707
Canteen building -Extn	24832795	64750	0	2497545	1203652	126152	1329804	1167741
Vehicle Parking Shed	360261	737500	0	1097761	183356	91441	274797	822964
College building-Phase-X-MBA	28802825	0	0	28802825	12378254	1642457	14020711	14782114
Ware House Shed-12	4219640	0	0	4219640	1249904	296974	1546878	2672762
Class Rooms Shed-13	13747959	0	0	13747959	986885	987907	4856772	8891167
Electrical Equipment	19097242	159460	0	19256702	14894986	654257	15049243	3707459
Furniture, fittings & office equipment	49577343	1106217	0	50683560	28574626	2168437	30743063	19940497
Canteen Equipment	3495863	10170	0	3506033	2440289	159862	2600147	905886
Computer lab	62636254	1825563	0	64461817	51592164	4843004	56435168	8026649
Solar Power System	3275000	0	0	3275000	2709080	226388	2935448	339552
Laboratory Equipment	39392456	0	0	39392456	32309423	1062455	33371878	6020578
Library	10656516	70261	0	10726777	10418567	118649	10537216	189561
Vehicles	87078230	547500	665000	86960730	62709628	3686354	66405977	20554753
Vehicles - 2 wheeler	324195	0	0	324195	232427	13765	246192	78003
Misc. fixed assets	3751164	0	0	3751164	2566092	177761	2743853	1007311
Construction work in progress	0	25805448	0	42564136	0	0	0	0
<b>Totals</b>	569535489	30326869	665000	599197358	379898237	23074509	403062846	196134512
Previous Year Totals	546981368	22534121	0	569535489	352537790	27450447	379988237	189547252
								194443578



**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180.



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746905		4968845
TDS Income tax payable		4322915		3422503
P F Payable		16276953		12429849
Professional Tax Payable		28420		2236670
Caution deposits refundable		20600		3537055
Other liabilities		10490163		23441961
<b>Total</b>		<b>51195376</b>		<b>54942041</b>

**SCHEDULE - IV**

**LOANS AND ADVANCES**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
<b>Totals</b>		<b>9240563</b>		<b>9666075</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks		10779090		1954047
<b>Totals</b>		<b>10903556</b>		<b>2099509</b>



  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVENDR RAMANA PRANTHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

**Notes forming Part of Accounts:**

1. Financial statements have been prepared under historical cost of conversion in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognizes significant items of income and expenditure as follows:
  - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology, Kanchikacherla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to conform to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place Kanchikacherla  
Date : 31.10.2023

for Devendri Ramana Prantha Memorial Trust

N. Srinivas Rao  
Trustee

K. Srinivas Rao  
Trustee

UDIN: 23026343 DK-USWU6034



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**