

#### 4.4.1. Percentage expenditure incurred on maintenance of physical facilities and academic support facilities

Academic Maintenance					
Item/Year	2022-23	2021-22	2020-21	2019-20	2018-19
Online exams exp.	-	-	31,300	1,31,183	-
Placements and Training	36,58,692	8,99,254	3,26,387	16,84,643	19,06,528
Affiliation & Inspection Charges	23,89,866	13,81,300	13,45,050	21,12,569	10,60,080
Lab and workshop exp	9,42,147	11,82,984	335	2,62,703	3,20,376
Printing & Stationary	7,58,218	5,40,278	3,29,577	11,43,027	16,37,484
Advertisements	4,76,099	8,05,036	6,80,858	6,82,804	24,17,682
Student exp	38,550	-	-	-	45,000
Aagama & Fete	1,14,404	-	-	3,50,640	4,13,000
NBA & NAAC exp	-	-	-	4,000	4,07,004
Industry & study tours	-	-	-	17,905	23,450
Total (INR)	83,77,976	48,08,852	27,13,507	63,89,474	82,30,604
Total (INR in Lakhs)	83.77	48.08	27.13	63.89	82.30
Physical Maintenance					
Item/Year	2022-23	2021-22	2020-21	2019-20	2018-19
Power	53,92,819	29,21,052	23,45,264	48,05,692	62,29,151
Water	1,23,398	-	-	30,690	12,000
Repairs and Maintenance	24,35,380	47,68,395	35,36,597	17,77,833	14,79,233
Travelling Conveyance & Vehical Maints	52,22,995	42,23,442	21,28,878	36,50,981	35,77,964
Telephone , Fax , Internet	14,70,100	16,90,865	5,42,838	19,96,944	9,90,634
Postage , Courier	5,802	171	200	1382	8630
Sports Expenses	1,05,955	1,01,725	37,520	1,23,849	2,49,506
Functions and Celebrations	16,17,947	1,62,175	2,19,000	1,51,742	2,77,461
Rates & Taxes	7,17,615	19,22,134	-	240	5,86,477



**DVR & Dr. HS  
MIC College of Technology  
AUTONOMOUS**

(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)  
Kanchikacherla-521180, NTR Dist, A.P, India.  
Tel.No : 08678-273535/9491457799/7382616824  
Website : [www.mictech.edu.in](http://www.mictech.edu.in)



Audit fee & other charges	4,01,270	1,76,640	3,83,460	4,57,488	7,54,219
Office and general exp	16,32,303	5,82,970	3,99,131	6,98,966	10,48,140
Meeting expenses	3,54,673	-	-	29,939	1,71,041
Hostel/Canteen Exp.students	2,47,30,441	1,08,62,725	46,30,941	1,10,69,099	1,03,63,554
Transportation - Exp	29,50,9005	1,80,57,282	79,00,651	2,17,81,664	2,40,08,358
Insurance	1,35,109	1,35,109	1,15,150	1,15,150	55,000
Donations & Contributions	30,000	1,55,000	-	10,000	40,000
Total (INR)	7,38,84,812	4,57,59,685	2,22,39,630	4,67,01,659	4,98,51,368
Total (INR in Lakhs)	738.84	457.59	222.39	467.01	498.51
<b>Total Maintenance</b>					
<b>Item/Year</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2018-19</b>
Academic Maintenance	83,77,976	48,08,852	27,13,507	63,89,474	82,30,604
Physical Maintenance	7,38,84,812	4,57,59,685	2,22,39,630	4,67,01,659	4,98,51,368
Total (INR)	8,22,62,788	5,05,68,537	2,49,53,137	5,30,91,133	5,80,81,972
Total (INR in Lakhs)	822.62	505.68	249.53	530.91	580..81

  
**Accounts Officer**  
Accounts Officer

DVR & Dr.HS MIC College of Technology  
Kanchikacherla, NTR District,A.P. -521 180



  
**Principal**

**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India – Pin: 521180

## DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

## BALANCE SHEET AS AT 31.03.2022

Particulars	Schedule	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		315542578		259447531	
Surplus ( - Deficit) for the period		-48216637	267325942	56095047	315542578
Hire Purchase Term loans		0		1859143	
		0	0	0	0
Temporary loans			2107729		2257729
Other current liabilities & provisions	II		54942041		68270269
<b>Total :</b>			<b>376948232</b>		<b>438643096</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		569535489		546981368
Less: Depreciation			379988237		352537790
Net Fixed assets			189547252		194443578
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			175635398		133951284
Loans and Advances	IV		9666075		81684769
Cash & Bank balances	V		2099509		28563466
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		0
<b>Total :</b>			<b>376948232</b>		<b>438643096</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M. Sreenivasa Rao  
Trustee



UPIN : 22026323 AX K R Y H 4 9 2 1

PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin- 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2022**

Particulars	Amounts In Rs. AS at 31.03.2022		Amounts In Rs. AS at 31.03.2021	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		169221756		167472717
Other Receipts:				
Interest Income	108632		57615	
Other Misc Receipts	3263354	3371986	4748888	4806503
<b>Total :</b>		<b>172593742</b>		<b>172279220</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	110023869		67239463	
Salary Arrears - Prior period	31038237		0	
Online exams exp.	0		31300	
Placements and Training	890254		326387	
Affiliation & inspection charges	1381300		1345050	
Power	2921052		2345264	
Repairs and Maintenance	4768395		3536597	
Lab and work shop exp.	1182584		335	
Books and Periodicals	107064		55195	
Printing & Stationary	540278		329577	
Traveling, Conveyance & vehicle Maints	4223442		2128878	
Telephone, Fax, internet etc.	1690865		542838	
Postage, courier	171		200	
Sports Expenses	101725		37520	
Functions and celebrations	162175		219000	
Rates & taxes	1927134		0	
Audit Fee & other Professional Charges	176640		383460	
Advertisements	805036		680858	
Office and general Exp.	582570		399131	
Meeting expenses	0		2330	
Donations & contributions	155000		0	
Hostel/Canteen Exp.Students	10862725		4630941	
Transportation- Exp	18057182		7900651	
Insurance	135109		115150	
Bank charges	14997		27423	
<b>Total Expenses Before Interest &amp; depreciation</b>		<b>191752703</b>		<b>92277548</b>
Interest and finance charges (Net)	1607228		77028	
Provision for Depreciation	27450447		23829597	
<b>Total Expenses</b>		<b>220810378</b>		<b>116184173</b>
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>-48216637</b>		<b>56095047</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

## DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

## SCHEDULE - I

## CORPUS FUND

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

## SCHEDULE - II

## CURRENT LIABILITIES &amp; PROVISIONS

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4905159		4727828
Creditors for Expenses		4968845		29208856
TDS income tax payable		3422503		2451611
P F Payable		12429849		7084876
Professional Tax Payable		2236670		1629370
Caution deposits refundable		3537055		5740371
Other liabilities		23441961		17427357
Total		54942041		68270269

## SCHEDULE - IV

## LOANS AND ADVANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5355407		9263875
Misc advances		2949525		71048731
Deposits Recoverable		1077865		1077865
TDS receivable		283278		294298
Total:		9666075		81684769

## SCHEDULE - V

## CASH &amp; BANK BALANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
- Cash on hand		145461		81680
- Balance with Banks		1954047		28481786
Total:		2099509		28563466



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OVR & Dr. HS MIC College of Technology,  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180



DEVINENI RAMANA PRANITHA MEMORIAL TRUST - KANCHIKACHERLA  
SCHEDULE - III

FIXED ASSETS:

Amount in Rs.										
Particulars	Gross Block			Depreciation			Net Block			
	01.04.2021 Opening	Additions	Deletions / Transfers	31.03.2022 Total	Opening 01.04.2021	For the Year Amount	Deletions / Transfers	Total 31.03.2022	As at 31.03.2022	As at 31.03.2021
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10677067	166828	0	10843895	1501449	1668277
College buildings-Phase-II	17056720	0	0	17056720	14354370	270235	0	14624605	2432115	2702350
College buildings-Phase-III	20628974	0	0	20628974	16811531	381744	0	17193275	3435699	3817443
College buildings-Phase-IV	4557240	0	0	4557240	3593160	96408	0	3689568	867672	964080
College buildings-Phase-V	38689715	0	0	38689715	28203872	1048584	0	29252456	9437259	10485843
College buildings-Phase-VI	28778292	0	0	28778292	16849627	1192867	0	18042494	10735798	11928665
College buildings-Phase-VII	51334516	0	0	51334516	31370326	1996419	0	33366745	17967771	19964190
College buildings-Phase-VIII	38827419	0	0	38827419	19197551	1962987	0	21160538	17666881	19629868
College buildings-Phase-IX	8526365	0	0	8526365	4034134	449223	0	4483357	4043008	4492231
canteen building -Extn	2432795	0	0	2432795	1067080	136572	0	1203652	1229143	1365715
Vehicle Parking Shed	360261	0	0	360261	163700	19656	0	183356	176905	196561
College Building-Phase-X-MBA	28722182	80643	0	28802825	10557782	1820472	0	12378254	16424571	18164400
Ware House Shed-12	4219640	0	0	4219640	319933	329971	0	1249904	2969736	3299707
Class Rooms Shed-13	13587513	160426	0	13747939	2771190	1097675	0	3868865	9879074	10816323
Electrical Equipment	18970435	126807	0	19097242	14158044	736942	0	14894986	4202256	4812391
Furniture, fittings & office equipment	47838526	1738817	0	49577343	26332293	2242333	0	28574626	21002717	21506233
Canteen Equipment	3495863	0	0	3495863	2254007	186278	0	2440285	1055578	1241856
Computer lab	46172576	16463578	0	62636254	44557547	7034617	0	51592164	11044090	1615029
Solar Power System	3275000	0	0	3275000	2331800	377280	0	2709080	565920	943200
Laboratory Equipment	39392456	0	0	39392456	31059476	1249947	0	32309423	7083033	8332980
Library	10595605	60911	0	10656516	10280237	138330	0	10418567	237949	315368
Vehicles	87078230	0	0	87078230	58409280	4300343	0	62709623	24368607	28668950
Vehicles - 2 wheeler	324195	0	0	324195	216233	16194	0	232427	91768	107962
Misc. fixed assets	3631164	120000	0	3751164	2367550	198542	0	2566092	1185072	1263614
Construction work in progress	0	3802839	0	16758688	0	0	0	0	16758688	0
Construction work in progress	12955849	0	0	16758688	0	0	0	0	16758688	12955849
Total:	546981368	22554121	0	569535489	352537790	27450447	0	379988237	189547252	194443578
Previous Year Total	538204117	13696529	4919278	546981368	328708193	23829597	0	352537790	194443578	209495924



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

**Notes forming Part of Accounts:**

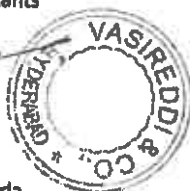
1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tution fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures Including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total Income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place :Kanchikacharla  
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacharla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**Receipts and payments:**

**Financial year : 2021-22  
Assessment Year: 2022-23**

**Receipts:**

Tuition fees -As per Income and Expenditure statement  
Less : Increase In receivables

169221756  
-41684114

**Amount(Rs.)**

127537642

Other Misc Receipts

3263354

Intest Income

108632

Add : Income Tax Refund Received during the year

16551

**Total gross Receipts**

**130926179**

**Payments:**

Capital Expenditure

22554121

Less : Increase In creditors' Capital

-177331

Net Capital Exp

22376790

Less: Sale of Assets

0

22376790

Decrease in Temp Loans

150000

Decrease in Term Loans ( EMIs)

0

Expenditure as per Income & Exp.

220810378

Less: Depreciation

-27450447

Add : Decrease in current liabilities

13505559

Add: TDS/ TCS collections by others

5531

Less : Decrease in advances

-72007675

134863346

0

**Total payments**

**157390136**

Opening balances of Cash and bank balances:

28563466

Surplus / ( - Deficit)

-26463958

**Closing balance of cash and bank**

**2099509**

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacharla

Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

*N. Srinivasa Rao*

N Srinivasa Rao  
Trustee

*M. Sreenivasa Rao*

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacharla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**