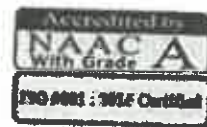




DVR & Dr. HS
MIC College of Technology
AUTONOMOUS

(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)
Kanchikacherla-521180, NTR Dist, A.P, India.
Tel.No : 08678-273535/9491457799/7382616824
Website : www.mictech.edu.in



4.2.2. Percentage of expenditure for purchase of books/e-books and Subscription to Journals / e-journals

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Books and periodicals	1,27,371	1,07,064	55,195	87,946	6,10,619
2	Library expenses (journals / e-journals)	70,261	60,911	13,482	64,185	2,64,439
Toatl		1,97,632	1,67,975	68,677	1,52,131	8,75,058
Total in Lakhs		1.97	1.67	0.68	1.52	8.75

Accounts Officer

Accounts Officer

DVR & Dr.HS MIC College of Technology
Kanchikacherla, NTR District,A.P. -521 180



Principal

PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20PERSONAL INFORMATION AND THE
ACKNOWLEDGEMENT
NUMBER

Name

DEVINENT RAMANA PRANITHA MEMORIAL TRUST

PAN

AAATD6928L

Flat/Door/Block No

NH-9

Name Of Premises/Building/Village

DVR AND HS MIC COLLEGE OF
TECHNOLOGY

Form Number.

ITR-7

Road/Street/Post Office

parakalapadu x road

Area/Locality

KANCHIKACHARLA

Status AOP/BOI

Town/City/District

KRISHNA DIST

State

ANDHRA PRADESH

Pin/Zip Code

521180

Filed u/s

139(1)-On or before due date

Assessing Officer Details (Ward/Circle)

EXEMPTION CIR, VIJAYAWADA

e-filing Acknowledgement Number

217764321241019

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income			1	0
2	Total Deductions under Chapter-VI-A			2	0
3	Total Income			3	0
3a	Deemed Total Income under AMT/MAT			3a	0
3b	Current Year loss, if any			3b	0
4	Net tax payable			4	0
5	Interest and Fee Payable			5	0
6	Total tax, interest and Fee payable			6	0
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	20040
		c	TCS	7c	0
		d	Self Assessment Tax	7d	0
		e	Total Taxes Paid (7a+7b+7c+7d)	7e	20040
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	20040
10	Exempt Income	Agriculture	0	10	0
		Others			

Income Tax Return submitted electronically on 24-10-2019 18:52:33 from IP address 175.101.104.13 and verified bySREENIVASA RAO MAGANTIhaving PAN ACQPM1492A on 24-10-2019 18:52:33 from IP address175.101.104.13 using Digital Signature Certificate (DSC)DSC details: 17199997CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=e-Mudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**


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Andhra Pradesh, India - Pin: 521180

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANJITHA MEMORIAL TRUST . AAATD69281** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacharla**
Date **24/10/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

**VENKATA MOHAN RAO KUN
APANENI
026321
0004551S
PLOT NO. 262, BHAYANINAG
AR. ROAD NO 7, ECIL POST,
HYDERABAD-500062, TELAN
GANA**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	201248293
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

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NAME OF ASSESSEE : DEVINENI RAMANA PRANITHA MEMORIAL TRUST
PAN : AAATD8928L
OFFICE ADDRESS : NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road,
 KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH-521180
STATUS : AOP (TRUST) **ASSESSMENT YEAR** : 2019 - 2020
SUB-STATUS : TRUST/INSTITUTION REGISTERED U/S 12A
REG. NO. U/S 12A/12AA : 1(114)/vi/04-05
CLAIMING EXEMPTION : Section 11
UNDER
WARD NO : ACIT,CIR-1(1),VJA **FINANCIAL YEAR** : 2018 - 2019
D.O.I. : 31/12/1999
MOBILE NO. : 9848022610
EMAIL ADDRESS : officemictch@gmail.com
NATURE OF BUSINESS : EDUCATION
NAME OF BANK : UCO BANK
MICR CODE : 520028003
IFS CODE : UCBA0001752
ADDRESS : VENKATESWARAPURAM
ACCOUNT NO. : 17520200001006
RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION	201248293		
INCOME BEFORE APPLICATION OF INCOME	201248293		
LESS : APPLICATION OF INCOME			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	185882381		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)	15200785		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE/CAPITAL ACCOUNT (REPAYMENT OF LOAN)	20165127	201248293	NIL
GROSS TOTAL INCOME			NIL
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL			NIL
LESS TAX DEDUCTED AT SOURCE			
CONTRACTORS AND SUB-CONTRACTORS	2265		
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	11603		
OTHER INTEREST	6172	20040	
		-20040	
REFUNDABLE		(20040)	

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	HYDS07822D	SOUTHERN POWER DISTRIBUTION COMPANY OF AP LIMITED SE OFFICE PWD GROUNDS, VIJAYAWADA, ANDHRA PRADESH-52002	48817	4882	4882
2.	MUMS86158C	STATE BANK OF INDIA	12875	1290	1290
		Total	61692	6172	6172
194C : Contractors and sub-contractors					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	113213	2265	2265
194J : Fees for professional or technical services					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	116025	11603	11603
		Grand Total	290930	20040	20040

Note: Form 26AS (File Creation Date: 23-10-2019) last imported on 23-10-2019 12:54 PM


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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**Receipts and payments:**

Financial year : 2018-19
Assessment Year: 2019-20

Receipts:

Amount(Rs.)

Tuition fees -As per Income and Expenditure statement	245068230	
Less : Increase In receivables	-47844975	
	0	197223255
Other Misc Receipts		3766918
Intest Income		196219
Add : Income Tax Refund Received during the year		61901
Total gross Receipts		201248293

Payments:

Capital Expenditure	11136735	
Add: Decrease in creditors Capital	4064051	
	15200785	
Less : Term loans	0	
Less : Increase in Temp Loans	0	
Net Capital Exp	15200785	
Less: Sale of Assets	0	15200785
Decrease in Temp Loans		10655000
Decrease Inf Term Loans (EMIs)		9510127
Expenditure as per Income & Exp.	213616219	
Less: Depreciation	-30632879	
Less: Increase in current liabilities	-15341969	
Add: TDS/ TCS collections by others	19511	
Add : Increase In advances	667040	168327922
Total payments		203693833

Opening balances of Cash and bank balances: 5112785
Surplus / (- Deficit) -2445540

Closing balance of cash and bank 2667245

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



N Sreenivasa Rao
Trustee

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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus (- Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			15249114		25904114
Other current liabilities & provisions	II		75777621		64499702
Total :			360742681		335394664
APPLICATION OF FUNDS :					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
Total :			360742681		335394664

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		245068230		248693303
Other Receipts:				
Interest income	196219		87096	
Other Misc Receipts	3766918	3963137	4261528	4348624
Total :		249031967		253041927
EXPENDITURE				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183680	
Placements and Training	1906528		2837911	
Affiliation & inspection charges	1060080		1763875	
Power	6229151		6297978	
Water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743811	
Books and Periodicals	410619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maints	3577964		4023948	
Telephone ,Fax , internet etc.	950634		1517825	
Postage, courier	8630		17891	
Sports Expenses	249506		333054	
Functions and celebrations	277461		320090	
Rates & taxes	586477		529748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985225	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379396	
NBA & NAAC Exp	413000		13823	
Student exp .	45000		183220	
Aagama & Fete	407004		1356252	
Prior Period Adj (Aagama & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
Total Expenses Before interest & depreciation		181516790		197659503
Interest and finance charges (Net)	1466550		3166979	
Provision for Depreciation	<u>30632879</u>		<u>33099772</u>	
Total Expenses		<u>213616219</u>		<u>233926254</u>
SURPLUS (-) DEFICT) CARRIED TO BALANCE SHEET		35415148		19115673

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
		0		0
Other liabilities		10226294		11606758
Total		75777621		64499702

SCHEDULE - IV

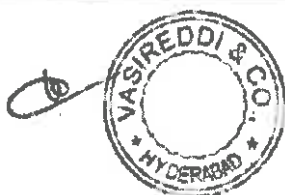
LOANS AND ADVANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
Total:		5719593		5094943

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
- Cash on hand		6372		147592
- Balance with Banks				
FDRs with banks and Int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
Total:		2667245		5112785




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Andhra Pradesh, India - Pin 521 99

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block			Depreciation		Amount in Rs.		Net Block	
	01.04.2018 Opening	Additions	Deletions / Transfers	31.03.2019 Total	For the Year Amount	Transfers	Total 31.03.2019	As at 31.03.2019	As at 31.03.2018
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491
College buildings-Phase-I	12845344	0	0	12345344	228844	0	10285743	2050601	2288445
College buildings-Phase-II	17056720	0	0	17056720	370693	0	13723485	3336235	3706928
College buildings-Phase-III	20628974	0	0	20628974	523655	0	15916082	4712892	5236547
College buildings-Phase-IV	4557240	0	0	4557240	132247	0	3367018	1190222	1322469
College buildings-Phase-V	38689715	0	0	38689715	1438387	0	25744226	12045466	14383873
College buildings-Phase-VI	28778292	0	0	28778292	1636305	0	34051545	14728747	16363052
College buildings-Phase-VII	51394516	0	0	51394516	2738572	0	36687368	24647148	27385720
College buildings-Phase-VIII	38827419	0	0	38827419	2692712	0	34593015	24234404	26927716
College buildings-Phase-IX	8526365	0	0	8526365	616218	0	2983400	5545965	6162183
Center building - Extn	2432795	53460	0	2432795	187341	0	747277	1688068	1873409
Vehicle Parking Shed	304801	0	0	360261	23882	0	117593	242668	211090
College Building-Phase-X-MBA	28309235	0	0	28309235	2437874	0	6368376	21540865	24378739
Ware House Shed-12	1759640	0	0	1759640	153869	0	414817	1394023	1538692
Class Rooms Shed-13	7568030	0	0	7568030	718773	0	1097075	6408955	7187728
Electrical Equipment	18300848	444987	0	18745835	1124682	0	12372836	6373199	7052694
Furniture, fittings & office equipment	45020930	194221	0	45215151	2611837	0	21708614	23906537	25924153
Centreen Equipment	3406514	0	0	3406514	283137	0	1807074	1604440	1887577
Computer lab	45621184	310454	0	45931737	2653299	0	41781563	4150178	6503020
Solar Power System	0	3275000	0	3275000	655000	0	655000	2620000	0
Laboratory Equipment	35739856	1128880	0	36868736	1699241	0	28058934	9858802	10729163
Library	10253499	0	0	10253499	418642	0	9757455	760483	914886
Vehicles	35242800	820020	0	36062820	6889667	0	47398023	39864777	45844444
Vehicles - 2 wheeler	323811	0	0	323811	26302	0	174767	149046	175346
Misc. fixed assets	3327964	8000	0	3335964	251500	0	1911799	1425105	1668665
Construction work in progress	10071105	39635394	0	14706399	0	0	0	14706399	16671105
Total	52370016	46130795	0	53453624	30938829	0	30171332	23125592	232621735
Previous Year Totals	487543942	37081247	925000	523700189	33099772	755000	271078453	252621736	220165679



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2018-19 were accounted for as Income during the year.
 - b. All other Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for Imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place : Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Di.
Andhra Pradesh, India - Pin: 521160