

DEVINERI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		267325942		315542578	
Surplus (- Deficit) for the period		<u>-20838831</u>	228787111	<u>-48216637</u>	267925942
Hire Purchase Term loans		16925857		1899143	
		0	16925857	0	0
Temporary loans			10925248		2107729
Other current liabilities & provisions	II		51195376		54942041
Total :			369406112		376948232
APPLICATION OF FUNDS :					
Fixed Assets	III		598197358		569335489
Less: Depreciation			403062846		379944237
Net Fixed assets			196134512		189547252
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			142373717		175635368
Loans and Advances	IV		9140563		9666075
Cash & Bank balances	V		10903556		2090509
Misc. Expenditure:					
Un-adjusted interest on HP Loans			1758765		0
Total :			369406112		376948232

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023

UDIN: 230213BG-VSWU6034



for Devineri Ramana Pranitha Memorial Trust

M Erinkava Rao
Trustee

M Sreenivas Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINEEN RAMANA PRANITHA MEMORIAL TRUST-KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023

Particulars	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		176508120		169221756
Other Receipts:				
Interest Income	76467		164632	
Other Misc Receipts	1692547	1769094	3263354	3371966
Total :		178967154		172983742
EXPENDITURE				
Salaries & wages and benefits	107789517		110023869	
Salary Arrears - Prior period	0		21023237	
Placements and Training	3838692		899254	
Affiliation & inspection charges	238966		1381300	
Power	592819		2521052	
water	12308		0	
Repairs and Maintenance	2435380		4768305	
Lab and work shop exp.	942167		1182584	
Books and Periodicals	127371		107064	
Printing & Stationary	798218		540278	
Traveling, Conveyance & vehicle Maints	5222883		4223442	
Telephone ,Fax , internet etc.	1470100		1690865	
Postage, courier	5802		171	
Sports Expenses	105855		101725	
Functions and celebrations	1617947		162175	
Rates & taxes	717615		1822134	
Audit Fee & other Professional Charges	401270		175640	
Advertisements	476099		805036	
Office and general Exp	1632303		582970	
Meeting expenses	354673		0	
Student exp.	38650		0	
Aganra & Fete	114484		0	
Donations & contributions	30000		155000	
Hostel/Canteen Exp.Students	24780441		10862725	
Transportation-Exp	29509006		18067282	
Insurance	135109		135109	
Bank charges	166719		14997	
Total Expenses Before Interest & depreciation		190346576		191752703
Interest and finance charges (Net)	3484799		1607228	
Provision for Depreciation	23024609		27450462	
Total Expenses		218205984		220810378
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		-38538831		-48216637

for VASIREDDI & CO
Chartered Accountants

KV Monan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023

UDIN: 23026323B6-VSWU34

for Devineen Ramana Pranitha Memorial Trust

KV Monan Rao
Trustee

KV Monan Rao
Trustee



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**Receipts and payments:****Financial year : 2022-23****Assessment Year: 2023-24****Receipts:****Amount(Rs.)****Fees -As per Income and Expenditure statement****176598120****Add: Decrease in receivables (Add prior period adj)****33261681****209859801****Other Misc Receipts****1692547****Intest income****76487****Add : Income Tax Refund Received during the year****4604****Total gross Receipts****211633439****Payments:****Capital Expenditure Net****29661869.00****Less : Increase in creditors Capital****-1404862.00****Net Capital Exp****28257007****28257007****Increase in Temp Loans****-8817519****-8817519****Increase inf Term Loans****-15172092****-15172092****Expenditure as per Income & Exp.****216905984****Less: Depreciation****-23074609****Less: increase in current liabilities****5151527****Add: TDS/ TCS collections by others****5260****Less: Decrease in Advance****-426167****198561995****0****Total payments****202829391****Opening balances of Cash and bank balances:****2099509****Surplus / (- Deficit)****8804048****Closing balance of cash and bank****10903557****UDIN: 23026323 B4 YSWU6034**

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DEVENI RAMANA PRANITHA MEMORIAL TRUST - KANCHIKACHERLA
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block			Depreciation			Amount in Rs.	
	01.04.2022 Opening	Additions	Deletions / Transfers	31.03.2023 Total	Opening 01.04.2022	For the Year Amount	Total 31.03.2023	Net Block As at 31.03.2023
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491
College buildings-Phase-I	12345344	0	0	12345344	10843835	150145	10994040	1351304
College buildings-Phase-II	17056720	0	0	17056720	14624505	243212	14867717	2185903
College buildings-Phase-III	20628974	0	0	20628974	17193275	343570	17536845	3082139
College buildings-Phase-IV	4557240	0	0	4557240	3689568	66767	3756335	780905
College buildings-Phase-V	38609715	0	0	38609715	28252456	943726	30196182	8493533
College buildings-Phase-VI	28778232	0	0	28778232	18042494	1073580	19116074	9662218
College buildings-Phase-VII	51394516	0	0	51394516	33966745	1796777	35163522	16170994
College buildings-Phase-VIII	38827419	0	0	38827419	21160538	1766888	22927226	17666381
College buildings-Phase-IX	8526365	0	0	8526365	4483357	404301	4887658	3638707
canteen building - Eten	2432795	64750	0	2497545	1208652	126152	1329804	1229143
Vehicle Parking Shed	360281	737500	0	1097781	183356	91441	274797	822964
College building-Phase-X-MBA	28802825	0	0	28802825	12378254	1642457	14020711	14782114
Ware House Shed-12	4219640	0	0	4219640	1249904	296974	1546878	2672762
Class Rooms Shed-13	13747939	0	0	13747939	3688865	987907	4856772	8891167
Electrical Equipment	19097242	159480	0	19256722	14834986	654257	15549243	3707459
Furniture, fittings & office equipment	49377343	1106217	0	50683560	28574626	2168437	30743063	19940497
Canteen Equipment	3495863	102170	0	3598033	2440285	159862	2600147	905886
Computer lab	62636254	1825563	0	64461817	51592164	4843004	56435168	8026649
Solar Power System	3275000	0	0	3275000	2709080	226368	2935448	339552
Laboratory Equipment	39392456	0	0	39392456	32309423	1062455	33371878	6026578
Library	10656516	70261	0	10726777	10418567	118649	10537216	237949
Vehicles	87078230	547500	665000	88960730	62709623	3696354	66405977	20534753
Vehicles - 2 wheeler	324195	0	0	324195	232427	13765	246192	78009
Misc. fixed assets	3751164	0	0	3751164	2566092	177761	2743853	1007311
Construction work in progress	0	23805448	0	23805448	0	0	0	0
Totals	569335489	30268809	665000	599197358	379988237	23074609	403062846	196194512
Previous Year Totals	545981568	22554121	0	569535489	352537790	27450447	379988237	189547252
								129443578



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746305		4968845
TDS income tax payable		4322915		3422503
P F Payable		16276953		12429849
Professional Tax Payable		28420		2236670
Caution deposits refundable		20600		3537055
Other liabilities		10490163		23441961
Total		51195376		54942041

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
Total:		9240563		9666075

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks		10779090		1954047
Total:		10903556		2099503



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DEVINENI RAMANA PRANKHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & Dr HS MIC College of Technology, Kanchikacherla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place: Kanchikacherla
Date : 31.10.2023

UDIN: 23026343 B K V S W U 6034

for Devineni Ramana Prankha Memorial Trust

N. Srinivas Rao
Trustee

M. Sreenivas Rao
Trustee



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