



Criteria-6: Governance, Leadership and Management

6.4. Financial Management and Resource Mobilization

6.4.1 Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources

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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		267325942		315542578	
Surplus (- Deficit) for the period		-38538831	228787111	-48216637	267325942
Hire Purchase Term loans		16925857		1859143	
		0	16925857	0	0
Temporary loans			10925248		2107729
Other current liabilities & provisions	II		51195376		54942041
Total :			360406112		376948232
APPLICATION OF FUNDS :					
Fixed Assets	III		599197358		569535489
Less: Depreciation			403062846		379988237
Net Fixed assets			196134512		189547252
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			142373717		175635398
Loans and Advances	IV		9240563		9666075
Cash & Bank balances	V		10903556		2099509
Misc. Expenditure:					
Un-adjusted Interest on HP Loans			1753765		0
Total :			360406112		376948232

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



UDIN: 230263BGVSWU6034

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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023

Particulars	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		176598120		169221756
Other Receipts:				
Interest Income	76487		108632	
Other Misc Receipts	1692547	1769034	3263354	3371986
Total :		178367154		172593742
EXPENDITURE				
Salaries & wages and benefits	107789517		110023869	
Salary Arrears - Prior period	0		31038237	
Placements and Training	3658692		899254	
Affiliation & inspection charges	2389866		1381300	
Power	5392819		2921052	
water	123398		0	
Repairs and Maintenance	2435380		4768395	
Lab and work shop exp.	942147		1182984	
Books and Periodicals	127371		107064	
Printing & Stationary	758218		540278	
Traveling, Conveyance & vehicle Maints	5222995		4223442	
Telephone ,Fax , Internet etc.	1470100		1690865	
Postage, courier	5802		171	
Sports Expenses	105955		101725	
Functions and celebrations	1617947		162175	
Rates & taxes	717615		1922134	
Audit Fee & other Professional Charges	401270		176640	
Advertisements	476099		805036	
Office and general Exp	1632303		582970	
Meeting expenses	354673		0	
Student exp .	38650		0	
Aagama & Fete	114484		0	
Donations & contributions	30000		155000	
Hostel/Canteen Exp.Students	24730441		10862725	
Transportation- Exp	29509006		18057282	
Insurance	135109		135109	
Bank charges	166719		14997	
Total Expenses Before Interest & depreciation		190346576		191752703
Interest and finance charges (Net)	3484799		1607228	
Provision for Depreciation	23074609		27450447	
Total Expenses		216905984		220810378
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		-38538831		-48216637

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023



for Devineni Ramana Pranitha Memorial Trust

N. Srinivas Rao
Trustee

N. Srinivas Rao

K. Sreenivas Rao
Trustee



UDIN: 23026323BG-VSWU34

PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2022-23

Assessment Year: 2023-24

Receipts:

Fees -As per Income and Expenditure statement
Add: Decrease in receivables (Add prior period adj)

Amount(Rs.)
176598120
33261681
<hr/>
209859801
1692547
76487
4604
<hr/>
211633439

Other Misc Receipts

Intest Income

Add : Income Tax Refund Received during the year

Total gross Receipts

Payments:

Capital Expenditure Net
Less : Increase in creditors Capital
Net Capital Exp
Increase in Temp Loans
Increase inf Term Loans

29661869.00	
-1404862.00	
28257007	28257007
-8817519	-8817519
-15172092	-15172092

Expenditure as per Income & Exp.
Less: Depreciation
Less: increase in current liabilities
Add: TDS/ TCS collections by others
Less: Decrease in Advance

216905984	
-23074609	
5151527	
5260	
-426167	198561995
	0
	<hr/>
	202829391

Total payments

Opening balances of Cash and bank balances:

Surplus / (- Deficit)

2099509
8804048

Closing balance of cash and bank

10903557



UDIN: 23026323 B4 YSWU6034



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Andhra Pradesh India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746305		4968845
TDS Income tax payable		4322915		3422503
P F Payable		16276953		12429849
Professional Tax Payable		28420		2236670
Caution deposits refundable		20600		3537055
Other liabilities		10490163		23441961
Total		51195376		54942041

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
Total:		9240563		9666075

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks		10779090		1954047
Total:		10903556		2099509




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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition Fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology, Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 31.10.2023

UDIN: 23026343 BL VSWU6034



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee

M. Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2022

Particulars	Schedule	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		315542578		259447531	
Surplus (- Deficit) for the period		-48216637	267325942	56095047	315542578
Hire Purchase Term loans		0		1859143	
		0	0	0	0
Temporary loans			2107729		2257729
Other current liabilities & provisions	II		54942041		68270269
Total :			376948232		438643096
APPLICATION OF FUNDS :					
Fixed Assets	III		569535489		546981368
Less: Depreciation			379988237		352537790
Net Fixed assets			189547252		194443578
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			175635398		133951284
Loans and Advances	IV		9666075		81684769
Cash & Bank balances	V		2099509		28563466
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		0
Total :			376948232		438643096

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M. Sreenivasa Rao
Trustee



UDIN : 22026323 AX KRY H4921

PRINCIPAL
DVR & Dr. HS MIC College of Technology
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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2022

Particulars	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		169221756		167472717
Other Receipts:				
Interest Income	108632		57615	
Other Misc Receipts	3263354	3371986	4748888	4806503
Total :		172593742		172279220
EXPENDITURE				
Salaries & wages and benefits	110023869		67239463	
Salary Arrears - Prior period	31038237		0	
Online exams exp.	0		31300	
Placements and Training	899254		326387	
Affiliation & inspection charges	1381300		1345050	
Power	2921052		2345264	
Repairs and Maintenance	4768395		3536597	
Lab and work shop exp.	1182984		335	
Books and Periodicals	107064		55195	
Printing & Stationary	540278		329577	
Traveling, Conveyance & vehicle Maints	4223442		2128878	
Telephone ,Fax , Internet etc.	1690865		542838	
Postage, courier	171		200	
Sports Expenses	101725		37520	
Functions and celebrations	162175		219000	
Rates & taxes	1922134		0	
Audit Fee & other Professional Charges	176640		383460	
Advertisements	805036		680858	
Office and general Exp	582970		399131	
Meeting expenses	0		2330	
Donations & contributions	155000		0	
Hostel/Canteen Exp.Students	10862725		4630941	
Transportation- Exp	18057282		7900651	
Insurance	135109		115150	
Bank charges	14997		27423	
Total Expenses Before Interest & depreciation		191752703		92277548
Interest and finance charges (Net)	1607228		77028	
Provision for Depreciation	27450447		23829597	
Total Expenses		220810378		116184173
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		-48216637		56095047

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2021-22
Assessment Year: 2022-23

Receipts:

	Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	169221756
Less : Increase in receivables	-41684114
	127537642
Other Misc Receipts	3263354
Intest Income	108632
Add : Income Tax Refund Received during the year	16551
Total gross Receipts	130926179

Payments:

Capital Expenditure	22554121	
Less : Increase in creditors Capital	-177331	
Net Capital Exp	22376790	
Less: Sale of Assets	0	22376790
Decrease in Temp Loans		150000
Decrease inf Term Loans (EMLs)		0
Expenditure as per Income & Exp.	220810378	
Less: Depreciation	-27450447	
Add : Decrease in current liabilities	13505559	
Add: TDS/ TCS collections by others	5531	
Less : Decrease in advances	-72007675	134863346
		0
Total payments		157390136

Opening balances of Cash and bank balances: 28563466
Surplus / (- Deficit) -26463958

Closing balance of cash and bank 2099509

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place : Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



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DVR & Dr. HS MIC College of Technology,
Kanchikacharla, N.T.R. Dist.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4905159		4727828
Creditors for Expenses		4968845		29208856
TDS Income tax payable		3422503		2451611
P F Payable		12429849		7084876
Professional Tax Payable		2236670		1629370
Caution deposits refundable		3537055		5740371
Other liabilities		23441961		17427357
Total		54942041		68270269

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5355407		9263875
Misc advances		2949525		71048731
Deposits Recoverable		1077865		1077865
TDS receivable		283278		294298
Total:		9666075		81684769

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
- Cash on hand		145461		81680
- Balance with Banks		1954047		28481786
Total:		2099509		28563466



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST - KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation				Net Block	
	01.04.2021 Opening	Additions	Deletions / Transfers	31.03.2022 Total	01.04.2021 Opening	For the Year Amount	Deletions / Transfers	31.03.2022 Total	As at 31.03.2022	As at 31.03.2021
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	166828	0	0	10843895	1501449	1668277
College buildings-Phase-II	17056720	0	0	17056720	270235	0	0	14624605	2432115	2702350
College buildings-Phase-III	20628974	0	0	20628974	16811531	381744	0	17193775	3435699	3817443
College buildings-Phase-IV	4557240	0	0	4557240	3593160	96408	0	3689568	867672	964080
College buildings-Phase-V	38689715	0	0	38689715	28203872	1048584	0	29252456	9437259	10485843
College buildings-Phase-VI	28778292	0	0	28778292	16849627	1192867	0	18042494	10735798	11928655
College buildings-Phase-VII	51334516	0	0	51334516	31370326	1996419	0	33366745	17967771	19964190
College buildings-Phase-VIII	38827419	0	0	38827419	19197551	1962987	0	21160538	17666881	19629868
College buildings-Phase-IX	8526365	0	0	8526365	4034134	449223	0	4483357	4043008	4492231
canteen building -Extn	2432795	0	0	2432795	1067080	136572	0	1203652	1229143	1365715
Vehicle Parking Shed	360261	0	0	360261	163700	19656	0	183356	176905	196561
College Building-Phase-X-MBA	28722182	80643	0	28802825	10557782	1820472	0	12378254	16424571	18164400
Ware House Shed-12	4219640	0	0	4219640	919933	329971	0	1249904	2969736	3299707
Class Rooms Shed-13	13587513	160426	0	13747939	2771190	1097675	0	3868865	9879074	10816323
Electrical Equipment	18970435	126807	0	19097242	14158044	736942	0	14894986	4202256	4812991
Furniture, fittings & office equipment	47838526	1738817	0	49577343	26332293	2242333	0	28574626	21002717	21506233
Canteen Equipment	3495863	0	0	3495863	2254007	186278	0	2440285	1055578	1241856
Computer lab	46172576	16463678	0	62636254	44557547	7034617	0	51592164	11044090	1615029
Solar Power System	3275000	0	0	3275000	2331800	377280	0	2709080	565920	943200
Laboratory Equipment	39392456	0	0	39392456	31059476	1249947	0	32309423	7083033	8332980
Library	10595605	60911	0	10656516	10280237	138330	0	10418567	237949	313368
Vehicles	87078230	0	0	87078230	58409280	4300343	0	62709623	24368607	28668950
Vehicles - 2 wheeler	324195	0	0	324195	216233	16194	0	232427	91768	107962
Misc. fixed assets	3631164	120000	0	3751164	2367550	198542	0	2566092	1185072	1263614
Construction work in progress	12955849	3802839	0	16758688	0	0	0	0	16758688	12955849
Total:	546981368	22554121	0	569535489	352537790	27450447	0	379988237	189547252	194443578
Previous Year Totals	538204117	13696529	4919278	546981368	328708193	23829597	0	352537790	194443578	209495924

Amount in Rs.



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee




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JVR & Dr. HS MIC College of Technology.
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2021

Particulars	Schedule	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		259447531		210030191	
Surplus (- Deficit) for the period		56095047	315542578	49417340	259447531
Hire Purchase Term loans		0		1859143	
		0	0	0	1859143
Temporary loans			2257729		4249114
Other current liabilities & provisions	II		68270269		85559739
Total :			438643096		403688047
APPLICATION OF FUNDS :					
Fixed Assets	III		546981368		538204117
Less: Depreciation			352537790		328708193
Net Fixed assets			194443578		209495924
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			133951284		178549294
Loans and Advances	IV		81684769		9770840
Cash & Bank balances	V		28563466		5827107
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		44883
Total :					

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee

M. Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology,
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2021

Particulars	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		167472717		228974344
Other Receipts:				
Interest Income	57615		198406	
Other Misc Receipts	4748888	4806503	2506064	2704470
Total :		172279220		231678814
EXPENDITURE				
Salaries & wages and benefits	67239463		100586590	
Online exams exp.	31300		131183	
Placements and Training	326387		1684643	
Affiliation & Inspection charges	1345050		2112569	
Power	2345264		4805692	
water	0		30690	
Repairs and Maintenance	3536597		1777833	
Lab and work shop exp.	335		262703	
Books and Periodicals	55195		87946	
Printing & Stationary	329577		1143027	
Traveling, Conveyance & vehicle Maints	2128878		3650981	
Telephone ,Fax , Internet etc.	542838		1996944	
Postage, courier	200		1382	
Sports Expenses	37520		123849	
Functions and celebrations	219000		151742	
Rates & taxes	0		240	
Audit Fee & other Professional Charges	383460		457488	
Advertisements	680858		682804	
Office and general Exp	399131		698966	
Meeting expenses	2330		29939	
NBA & NAAC Exp	0		4000	
Student exp .	0		30585	
Aagama & Fete	0		350640	
Donations & contributions	0		10000	
Hostel/Canteen Exp.Students	4630941		11069099	
Transportation- Exp	7900651		21781664	
Industry and Study tours	0		17905	
Insurance	115150		115150	
Bank charges	27423		19160	
Total Expenses Before Interest & depreciation		92277548		153815414
Interest and finance charges (Net)	77028		1449199	
Provision for Depreciation	23829597		26996861	
Total Expenses		116184173		182261474
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		56095047		49417340

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2020-21

Assessment Year: 2021-22

Receipts:

Amount(Rs.)

Tuition fees -As per Income and Expenditure statement	167472717	
Add: Decrease in receivables (Add prior period adj)	44598010	
		212070727
Other Misc Receipts		4748888
Intest Income		57615
Add : Income Tax Refund Received during the year		20039
Total gross Receipts		216897269

Payments:

Capital Expenditure	8777251	
Add : Decrease in creditors Capital	4084201	
Net Capital Exp	12861452	
Less: Sale of Assets	0	12861452
Decrease in Temp Loans		1991385
Decrease inf Term Loans (EMIs)		1814260
Expenditure as per Income & Exp.	116184173	
Less: Depreciation	-23829597	
Less: Increase in current liabilities	13205269	
Add: TDS/ TCS collections by others	4604	
Add : Increase in advances	71929364	177493813
		0
Total payments		194160910

Opening balances of Cash and bank balances:

5827107

Surplus / (- Deficit)

22736359

Closing balance of cash and bank

28563466

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacharla

Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao

Trustee

M Sreenivasa Rao

Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4727828		8812029
Creditors for Expenses		29208856		45199415
TDS Income tax payable		2451611		2250984
P F Payable		7084876		4856633
Professional Tax Payable		1629370		1577820
Caution deposits refundable		5740371		5665821
Other liabilities		17427357		17197037
Total		68270269		85559739

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Adv. To Creditors		9263875		5961401
Misc advances		71048731		2421841
Deposits Recoverable		1077865		1077865
TDS receivable		294298		309733
Total:		81684769		9770840

SCHEDULE - V

81390471.44

9461107.00

CASH & BANK BALANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
- Cash on hand		81680		1254
- Balance with Banks		28481786		5825852
Total:		28563466		5827107



N. Suresh



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block					Depreciation			Net Block	
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2021 Total	Opening 01.04.2019	For the Year Amount	Deletions / Transfers	Total 31.03.2021	As at 31.03.2021	As at 31.03.2020
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10491703	185364	0	10677067	1668277	1853641
College buildings-Phase-II	17056720	0	0	17056720	14054109	300261	0	14354370	2702350	3002611
College buildings-Phase-III	20628974	0	0	20628974	16387371	424160	0	16811531	3817443	4241603
College buildings-Phase-IV	4557240	0	0	4557240	3486040	107120	0	3593160	964080	1071200
College buildings-Phase-V	38689715	0	0	38689715	27038778	1165094	0	28203872	10485843	11650937
College buildings-Phase-VI	28778292	0	0	28778292	15524220	1325407	0	16849627	11928665	13254072
College buildings-Phase-VII	51334516	0	0	51334516	29152083	2218243	0	31370326	19964190	22182433
College buildings-Phase-VIII	38827419	0	0	38827419	17016455	2181096	0	19197551	19629868	21810964
College buildings-Phase-IX	8526365	0	0	8526365	3534997	499137	0	4034134	4492231	4991368
canteen building -Extn	2432795	0	0	2432795	915334	151746	0	1067080	1365715	1517461
Vehicle Parking Shed	360261	0	0	360261	141860	21840	0	163700	196561	218401
College Building-Phase-X-MBA	28309235	412947	0	28722182	8562457	1995325	0	10557782	18164400	19746778
Ware House Shed-12	1799640	2420000	0	4219640	553299	366634	0	919933	3299707	1246341
Class Rooms Shed-13	9081182	4506331	0	13587513	1819728	951462	0	2771190	10816323	7261454
Electrical Equipment	18745835	224600	0	18970435	13328616	829428	0	14158044	4812391	5417219
Furniture, fittings & office equipment	45409091	2429435	0	47838526	24070912	2261381	0	26332293	21506233	21338179
Canteen Equipment	3406514	89349	0	3495863	2042740	211267	0	2254007	1241856	1363774
Computer lab	46136455	36121	0	46172576	43492901	1064646	0	44557547	1615029	2643554
Solar Power System	3275000	0	0	3275000	1703000	628800	0	2331800	943200	1572000
Laboratory Equipment	39022850	36606	0	39392456	29621563	1437913	0	31059476	8332980	9401287
Library	10582123	13482	0	10595605	10074485	205752	0	10280237	315368	507638
Vehicles	87078230	0	0	87078230	53350054	5059226	0	58409280	28668950	33728176
Vehicles - 2 wheeler	324195	0	0	324195	197181	19052	0	216233	107962	127014
Misc. fixed assets	3588684	42480	0	3631164	2148307	219243	0	2367550	1263614	1440377
Construction work in progress	14722949	3152178	4919278	12955849	0	0	0	0	12955849	14722949
Total:	538204117	13696529	4919278	546981368	328708193	23829597	0	352537790	194443578	209495924
Previous Year Totals	534836924	3367193	0	538204117	301711332	26996861	0	328708193	209495924	233125592



N. Brinwisul



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2020-21 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2020

Particulars	Schedule	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		210030191		174615043	
Surplus (- Deficit) for the period		49417340	259447531	35415148	210030191
Hire Purchase Term loans		1859143		7113235	
		0	1859143	0	7113235
Temporary loans			4249114		15249114
Other current liabilities & provisions	II		85559739		75777621
Total :			403688047		360742681
APPLICATION OF FUNDS :					
Fixed Assets	III		538204117		534836924
Less: Depreciation			328708193		301711332
Net Fixed assets			209495924		233125592
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			178549294		118785519
Loans and Advances	IV		9770840		5719593
Cash & Bank balances	V		5827107		2667245
Misc. Expenditure:					
Un-adjusted interest on HP Loans			44883		444733
Total :			403688047		360742681

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
OVR & Dr. HS MIC College of Technolog,
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020

Particulars	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students,		228974344		245068230
Other Receipts:				
Interest Income	198406		196219	
Other Misc Receipts	2506064	2704470	3766918	3963137
Total :		231678814		249031367
EXPENDITURE				
Salaries & wages and benefits	100586590		120836712	
Online exams exp.	131183		0	
Placements and Training	1684643		1906528	
Affiliation & inspection charges	2112569		1060080	
Power	4805692		6229151	
water	30690		12000	
Repairs and Maintenance	1777833		1479233	
Lab and work shop exp.	262703		320376	
Books and Periodicals	87946		610619	
Printing & Stationary	1143027		1637484	
Traveling, Conveyance & vehicle Maints	3650981		3577964	
Telephone ,Fax , Internet etc.	1996944		950634	
Postage, courier	1382		8630	
Sports Expenses	123849		249506	
Functions and celebrations	151742		277461	
Rates & taxes	240		586477	
Audit Fee & other Professional Charges	457488		754219	
Advertisements	682804		2417682	
Office and general Exp	698966		1048140	
Meeting expenses	29939		171041	
NBA & NAAC Exp	4000		413000	
Student exp .	30585		45000	
Aagama & Fete	350640		407004	
Donations & contributions	10000		2040000	
Hostel/Canteen Exp.Students	11069099		10363554	
Transportation- Exp	21781664		24008358	
Industry and Study tours	17905		23450	
Insurance	115150		55000	
Bank charges	19160		27487	
Total Expenses Before Interest & depreciation		153815414		181516790
Interest and finance charges (Net)	1449199		1466550	
Provision for Depreciation	26996861		30632879	
Total Expenses		182261474		213616219
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		49417340		35415148

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



M Sreenivasa Rao
Trustee

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2019-20
Assessment Year: 2020-21

Receipts:

		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	228974344	
Less: Increase in receivables (Add prior period adj)	-59763775	
Less: Decrease in Advance receipts	0	169210569
Other Misc Receipts		2506064
Intest Income		198406
Add : Income Tax Refund Received during the year		134249
Total gross Receipts		<u>172049288</u>

Payments:

Capital Expenditure	3367193	
Add : Decrease in creditors Capital	3860482	
Net Capital Exp	7227675	
Less: Sale of Assets	0	7227675
Decrease in Temp Loans		11000000
Decrease inf Term Loans (EMIs)		4854242
Expenditure as per Income & Exp.	182261474	
Less: Depreciation	-26996861	
Less: increase in current liabilities	-13642600	
Add: TDS/ TCS collections by others	16551	
Add : Increase in advances	4168945	145807509
		0
Total payments		<u>168889426</u>

Opening balances of Cash and bank balances: 2667245
Surplus / (- Deficit) 3159862

Closing balance of cash and bank 5827107

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
OVR & Dr. HS MIC College of Technology,
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		8812029		12672511
Creditors for Expenses		45199415		36050508
TDS Income tax payable		2250984		3193367
P F Payable		4856633		6717315
Professional Tax Payable		1577820		1228220
Caution deposits refundable		5665821		5689406
Adv receipts from students		0		0
Other liabilities		17197037		10226294
Total		85559739		75777621

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5961401		2568378
Misc advances		2421841		1706699
Deposits Recoverable		1077865		1017085
TDS receivable		309733		427431
Total:		9770840		5719593

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
- Cash on hand		1254		6372
- Balance with Banks		5825852		2660872
Total:		5827107		2667245



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation		Net Block	
	01.04.2019	01.04.2019	31.03.2020	31.03.2020	For the Year	Total	As at	As at
	Opening	Additions	Deletions / Transfers	Total	Amount	31.03.2020	31.03.2020	31.03.2019
Land, Land Development & Roads	3184491	0	0	3184491	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	205960	0	10491703	2059601
College buildings-Phase-II	17056720	0	0	17056720	333624	0	14054109	3336235
College buildings-Phase-III	20628974	0	0	20628974	471289	0	16387371	4712892
College buildings-Phase-IV	4557240	0	0	4557240	119022	0	3486040	1190222
College buildings-Phase-V	38689715	0	0	38689715	1294549	0	11650937	12945486
College buildings-Phase-VI	28778292	0	0	28778292	1472675	0	13254072	14726747
College buildings-Phase-VII	51334516	0	0	51334516	2464715	0	22182433	24647148
College buildings-Phase-VIII	38827419	0	0	38827419	2423440	0	17016455	24234404
College buildings-Phase-IX	8526365	0	0	8526365	554597	0	4991368	5545965
canteen building -Extn	2432795	0	0	2432795	168607	0	915334	1686068
Vehicle Parking Shed	360261	0	0	360261	24267	0	1517461	242668
College Building Phase-X-MBA	28309235	0	0	28309235	2194087	0	141860	21940865
Ware House Shed-12	1799640	0	0	1799640	138482	0	1746341	1384823
Class Rooms Shed-13	7566030	1515152	0	9081182	722653	0	553299	6468955
Electrical Equipment	18745835	0	0	18745835	955980	0	1819728	6373199
Furniture, fittings & office equipment	45215151	193940	0	45409091	2362298	0	5417219	23506537
Canteen Equipment	3406514	0	0	3406514	240666	0	21338179	1604440
Computer lab	45931737	204718	0	46136455	1711338	0	3633774	4150174
Solar Power System	3275000	0	0	3275000	1048000	0	2643554	2620000
Laboratory Equipment	37918736	1104114	0	39022850	1561629	0	1703000	9858802
Library	10517938	64185	0	10582123	317030	0	9401287	760483
Vehicles	87062800	15430	0	87078230	5952031	0	10074485	39664777
Vehicles - 2 wheeler	323811	384	0	324195	22414	0	197181	149044
Misc. fixed assets	3335964	252720	0	3588684	237508	0	1440377	1425165
Construction work in progress	14706399	16550	0	14722949	0	0	0	0
Total:	534836924	3367193	0	538204117	26996861	0	209495924	233125592
Previous Year Totals	523700189	11136735	0	534836924	30632879	0	233125592	252621736



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tutition fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year, were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 12.01.2021




for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee




PRINCIPAL
DVR & Dr. HS MIC College of Technology,
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus (- Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			15249114		25904114
Other current liabilities & provisions	II		75777621		64499702
Total :			360742681		335394664
APPLICATION OF FUNDS :					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
Total :			360742681		335394664

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		245068230		248693303
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766918	3963137	4261528	4348624
Total :		249031367		253041927
EXPENDITURE				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183680	
Placements and Training	1906528		2837911	
Affiliation & inspection charges	1060080		1763875	
Power	6229151		6297978	
water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743811	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maints	3577964		4023948	
Telephone ,Fax , Internet etc.	950634		1517825	
Postage, courier	8630		17891	
Sports Expenses	249506		333054	
Functions and celebrations	277461		320090	
Rates & taxes	586477		529748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985225	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379396	
NBA & NAAC Exp	413000		13823	
Student exp .	45000		183220	
Aagama & Fete	407004		1356252	
Prior Period Adj (Aagama & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
Total Expenses Before Interest & depreciation		181516790		197659503
Interest and finance charges (Net)	1466550		3166979	
Provision for Depreciation	30632879		33099772	
Total Expenses		213616219		233926254
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		35415148		19115673

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



M Srinivasa Rao
Trustee

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2018-19

Assessment Year: 2019-20

Receipts:

Tuition fees -As per Income and Expenditure statement
Less : Increase in receivables

Amount(Rs.)
245068230
-47844975
0

197223255

Other Misc Receipts

3766918

Intest Income

196219

Add : Income Tax Refund Received during the year

61901

Total gross Receipts

201248293

Payments:

Capital Expenditure

11136735

Add: Decrease in creditors Capital

4064051

15200785

Less : Term loans

0

Less : Increase in Temp Loans

0

Net Capital Exp

15200785

Less: Sale of Assets

0

15200785

Decrease in Temp Loans

10655000

Decrease inf Term Loans (EMIs)

9510127

Expenditure as per Income & Exp.

213616219

Less: Depreciation

-30632879

Less: increase in current liabilities

-15341969

Add: TDS/ TCS collections by others

19511

Add : increase in advances

667040

168327922

Total payments

203693833

Opening balances of Cash and bank balances:

5112785

Surplus / (- Deficit)

-2445540

Closing balance of cash and bank

2667245

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacharla

Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
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Andhra Pradesh, India - Pin: 521187

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
		0		0
Other liabilities		10226294		11606758
Total		75777621		64499702

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
Total:		5719593		5094943

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
- Cash on hand		6372		147592
- Balance with Banks				
FDRs with banks and Int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
Total:		2667245		5112785



Handwritten Signature
PRINCIPAL
DVR & Dr. HS MIC College of Technology,
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin- 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation		Net Block	
	01.04.2018	Additions	Deletions / Transfers	31.03.2019	For the Year	Total	As at	As at
	Opening			Total	Amount	31.03.2019	31.03.2019	31.03.2018
Land, Land Development & Roads	3184491	0	0	3184491	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	228844	10285743	2059601	2288445
College buildings-Phase-II	17056720	0	0	17056720	370693	13720485	3336235	3706928
College buildings-Phase-III	20628974	0	0	20628974	53655	15916082	4712892	5236547
College buildings-Phase-IV	4557240	0	0	4557240	132247	3367018	1190222	1322469
College buildings-Phase-V	38689715	0	0	38689715	1438387	25744229	12945486	14383873
College buildings-Phase-VI	28778292	0	0	28778292	1636305	14051545	14726747	16363052
College buildings-Phase-VII	51334516	0	0	51334516	2738572	26687368	24647148	27385720
College buildings-Phase-VIII	38827419	0	0	38827419	2692712	14593015	24234404	26927116
College buildings-Phase-IX	8526365	0	0	8526365	616218	2980400	5545965	6162183
canteen building -Extn	2432795	0	0	2432795	187341	746727	1686068	1873409
Vehicle Parking Shed	304801	55460	0	360261	23882	117593	242668	211090
College Building-Phase-X-MBA	28309235	0	0	28309235	2437874	6368370	21940865	24378739
Ware House Shed-12	1799640	0	0	1799640	153869	414817	1384823	1538692
Class Rooms Shed-13	7566030	0	0	7566030	718773	1097075	6468955	7187728
Electrical Equipment	18300848	444987	0	18745835	1124682	12372636	6373199	7052894
Furniture, fittings & office equipment	45020930	194221	0	45215151	2611837	21708614	23506537	25924153
Canteen Equipment	3406514	0	0	3406514	283137	1802074	1604440	1887577
Computer lab	45621284	310454	0	45931737	2663299	41781563	4150174	6503020
Solar Power System	0	3275000	0	3275000	655000	655000	2620000	0
Laboratory Equipment	36789856	1128880	0	37918736	1699241	28059934	9858802	10429163
Library	10253499	264439	0	10517938	418842	9757455	760483	914886
Vehicles	86242800	820000	0	87062800	6999667	47398023	39664777	45844444
Vehicles - 2 wheeler	323811	0	0	323811	26302	174767	149044	175346
Misc. fixed assets	3327964	8000	0	3335964	251500	1910799	1425165	1668665
Construction work in progress	10071105	4635294	0	14706399	0	0	14706399	10071105
Total:	523700189	11136735	0	534836924	30632879	301711332	233125592	252621736
Previous Year Totals	487543942	37081247	975000	523700189	33099772	271078453	252621736	220165679



(Signature)

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant Items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 24.10.2019

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
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