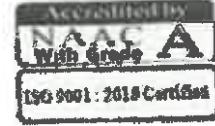




**DVR & Dr. HS**  
**MIC College of Technology**  
**AUTONOMOUS**  
 (Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)  
 Kanchikacherla-521180, NTR Dist, A.P, India.  
 Tel.No : 08678-273535/9491457799/7382616824  
 Website : [www.mictech.edu.in](http://www.mictech.edu.in)



**3.1 Total expenditure excluding Salaries year wise**

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Expenditure for infrastructure development	2,97,09,108	2,24,93,210	1,36,83,047	4,32,87,194	4,50,52,296
2	Books and periodicals & Library	1,97,632	1,67,975	68,677	1,52,131	8,75,058
3	Expenditure for physical and academic support facilities	8,22,62,788	5,05,68,537	2,49,53,137	5,30,91,133	5,80,81,972
4	Other Expenditures	3,51,47,99	17,62,228	77,028	14,59,199	35,06,550
<b>Total</b>		<b>11,56,84,327</b>	<b>7,49,91,950</b>	<b>3,87,81,889</b>	<b>9,79,89,657</b>	<b>10,75,15,876</b>
<b>Total in Lakhs</b>		<b>1156.84</b>	<b>749.91</b>	<b>387.81</b>	<b>979.89</b>	<b>1075.15</b>

**Accounts Officer**

Accounts Officer  
 DVR & Dr.HS MIC College of Technology  
 Kanchikacherla, NTR District,A.P. -521 180



**Principal**

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
 Kanchikacherla, N.T.R. Dt.  
 Andhra Pradesh, India – Pin: 521180

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b> <small>[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]            (Please see Rule 12 of the Income-tax Rules, 1962)</small>				<b>Assessment Year</b> <b>2020-21</b>	
<b>PAN</b>	AAATD6928L				
<b>Name</b>	DEVINENI RAMANA PRANITHA MEMORIAL TRUST				
<b>Address</b>	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH, 521180				
<b>Status</b>	AOP/BOI	<b>Form Number</b>	ITR-7		
<b>Filed u/s</b>	139(1)-On or before due date	<b>e-Filing Acknowledgement Number</b>	206830511130121		
<b>Taxable Income and Tax details</b>	Current Year business loss, if any	1	0		
	Total Income		0		
	Book Profit under MAT, where applicable	2	0		
	Adjusted Total Income under AMT, where applicable	3	0		
	Net tax payable	4	0		
	Interest and Fee Payable	5	0		
	Total tax, interest and Fee payable	6	0		
	Taxes Paid	7	16551		
	(+)Tax Payable /(-)Refundable (6-7)	8	-16550		
<b>Dividend Distribution Tax details</b>	Dividend Tax Payable	9	0		
	Interest Payable	10	0		
	Total Dividend tax and interest payable	11	0		
	Taxes Paid	12	0		
	(+)Tax Payable /(-)Refundable (11-12)	13	0		
<b>Accreted Income &amp; Tax Detail</b>	Accreted Income as per section 115TD	14			
	Additional Tax payable u/s 115TD	15			
	Interest payable u/s 115TE	16			
	Additional Tax and interest payable	17			
	Tax and interest paid	18			
	(+)Tax Payable /(-)Refundable (17-18)	19			
Income Tax Return submitted electronically on <u>13-01-2021 19:05:17</u> from IP address <u>175.101.104.142</u> and verified by <u>SREENIVASA RAO MAGANTI</u>					
having PAN <u>ACQPM1492A</u> on <u>13-01-2021 19:05:17</u> from IP address <u>175.101.104.142</u> using					
<b>Digital Signature Certificate (DSC).</b> 19976635CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C-IN					
DSC details: _____					
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>					

  
**PRINCIPAL**  
 DVR & Dr. HS MIC College of Technology  
 Kanchikacherla, N.T.R. Dt.  
 Krishna District, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**Receipts and payments:**

**Financial year : 2019-20  
Assessment Year: 2020-21**

**Receipts:**

		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	228974344	
Less: Increase in receivables ( Add prior period adj)	-59763775	
Less: Decrease in Advance receipts	0	169210569
Other Misc Receipts		2506064
Intest Income		198406
Add : Income Tax Refund Received during the year		134249
		<b>172049288</b>
<b>Total gross Receipts</b>		

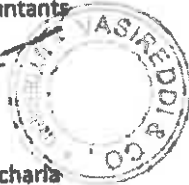
**Payments:**

Capital Expenditure	3367193	
Add : Decrease in creditors Capital	3860482	
Net Capital Exp	7227675	
Less: Sale of Assets	0	7227675
Decrease in Temp Loans		11000000
Decrease inf Term Loans ( EMI)		4854242
Expenditure as per Income & Exp.	182261474	
Less: Depreciation	-26996861	
Less: increase in current liabilities	13642600	
Add: TDS/ TCS collections by others	16551	
Add : Increase in advances	4168945	145807509
		0
<b>Total payments</b>		<b>168889426</b>

Opening balances of Cash and bank balances:	2667245
Surplus / ( - Deficit)	3159862
	5827107
Closing balance of cash and bank	

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee

*(Handwritten signatures of N Srinivasa Rao and M Sreenivasa Rao)*



*(Handwritten signature in green ink)*  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacharla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521100.**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**BALANCE SHEET AS AT 31.03.2020**

Particulars	Schedule	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		210030191		174615043	
Surplus ( - Deficit) for the period		49417340	259447531	35415148	210030191
Hire Purchase Term loans		1859143		7113235	
		0	1859143	0	7113235
Temporary loans			4249114		15249114
Other current liabilities & provisions	II		85559739		75777621
<b>Total :</b>			<b>403688047</b>		<b>360742681</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		538204117		534836924
Less: Depreciation			328708193		301711332
Net Fixed assets			209495924		233125592
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables	IV		178549294		118785519
Loans and Advances			9770840		5719593
Cash & Bank balances	V		5827107		2667245
Misc. Expenditure:					
Un-adjusted interest on HP Loans			44883		444733
<b>Total :</b>			<b>403688047</b>		<b>360742681</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M. Sreenivasa Rao  
Trustee



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020**

Particulars	Amounts in Rs.		Amounts in Rs.	
	AS at 31.03.2020		AS at 31.03.2019	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		228974344		245068230
Other Receipts:				
Interest Income	198406		196219	
Other Misc Receipts	2506064	2704470	3766918	3963137
<b>Total :</b>		<b>231678814</b>		<b>249031367</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	120866500		120836712	
Online exams exp.	131183		0	
Placements and Training	1684643		1906528	
Affiliation & Inspection charges	2112569		1060080	
Power	4805692		6229151	
water	30690		12000	
Repairs and Maintenance	1777833		1479233	
Lab and work shop exp.	262703		320376	
Books and Periodicals	87946		610619	
Printing & Stationary	1143027		1637484	
Traveling, Conveyance & vehicle Maints	3650981		3577964	
Telephone ,Fax , Internet etc.	1996944		950634	
Postage, courier	1382		8630	
Sports Expenses	123849		249506	
Functions and celebrations	151742		277461	
Rates & taxes	240		586477	
Audit Fee & other Professional Charges	457488		754219	
Advertisements	682804		2417682	
Office and general Exp	698966		1048140	
Meeting expenses	29939		171041	
NBA & NAAC Exp	4000		413000	
Student exp .	30585		45000	
Aagama & Fete	350640		407094	
Donations & contributions	10000		2040000	
Hostel/Canteen Exp.Students	11069099		10363554	
Transportation- Exp	21781664		24006358	
Industry and Study tours	17905		23450	
Insurance	115150		55000	
Bank charges	19160		27487	
<b>Total Expenses Before Interest &amp; depreciation</b>		<b>153815414</b>		<b>181516790</b>
Interest and finance charges (Net)	1449199		1466550	
Provision for Depreciation	26996861		30632879	
<b>Total Expenses</b>		<b>182261474</b>		<b>213616219</b>
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>49417340</b>		<b>35415148</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 31.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
**JVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521160.**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		8812029		12672511
Creditors for Expenses		45199415		36050508
TDS Income tax payable		2250984		3193367
P F Payable		4856633		6717315
Professional Tax Payable		1577820		1228220
Caution deposits refundable		5665821		5689406
Adv receipts from students		0		0
Other liabilities		17197037		10226294
<b>Total</b>		<b>85559739</b>		<b>75777621</b>

**SCHEDULE - IV**

**LOANS AND ADVANCES**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5961401		2568378
Misc advances		2421841		1706699
Deposits Recoverable		1077865		1017085
TDS receivable		309733		427431
<b>Total:</b>		<b>9770840</b>		<b>5719593</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
- Cash on hand		1254		6372
- Balance with Banks		5825852		2660872
<b>Total:</b>		<b>5827107</b>		<b>2667245</b>



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180.



**FIXED ASSETS:**

Particulars	Gross Block			Depreciation			Amount		Net Block	
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2020 Total	Opening 01.04.2019	For the Year Amount/Transfers	Total 31.03.2020	As at 31.03.2020	As at 31.03.2019	
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491	
College buildings-Phase-I	12345344	0	0	12345344	10285743	205960	10491703	1853641	2059601	
College buildings-Phase-II	17056720	0	0	17056720	13720485	333624	14054109	3002611	3336235	
College buildings-Phase-III	20628974	0	0	20628974	15916082	471289	16387371	4241609	4712892	
College buildings-Phase-IV	4557240	0	0	4557240	3367018	119022	3486040	1071200	1190222	
College buildings-Phase-V	38689715	0	0	38689715	25744229	1294549	27038778	11650937	12945486	
College buildings-Phase-VI	28778292	0	0	28778292	14051545	1472675	15524220	13254072	14726747	
College buildings-Phase-VII	51334516	0	0	51334516	26687368	2464715	29152083	22182433	24647148	
College buildings-Phase-VIII	38827419	0	0	38827419	14593015	2423440	17016455	21810964	24234404	
College buildings-Phase-IX	8536365	0	0	8536365	2980400	534597	3534997	4981368	5545965	
Canteen building - Extn	2432795	0	0	2432795	746727	168607	915334	1517461	1686068	
Vehicle Parking Shed	360261	0	0	360261	117593	24267	141860	218401	242668	
College Building-Phase-X-MBA	28309235	0	0	28309235	6368370	2194087	8562457	19746778	21940865	
Ware House Shed-12	1798640	0	0	1798640	414817	138482	553299	1246341	1384823	
Class Room Shed-13	7566030	191940	0	9081182	1097075	772653	1819728	7261494	6468955	
Electrical Equipment	18745835	101940	0	18745835	12377636	955980	13328616	5417219	6373199	
Computer, Printing & Office Equipment	45215151	101940	0	45409091	21708614	2362298	24070912	21338179	23506537	
Canteen Equipment	3408514	0	0	3408514	1802074	240666	2042740	1363774	1804440	
Solar Power System	45931737	0	0	46136453	41781563	1711338	43492901	2643554	4150174	
Laboratory Equipment	3275000	0	0	3275000	655000	1048000	1703000	1577000	2620000	
Library	37918736	0	0	39022850	28059894	1561629	29621563	9401287	9858802	
Vehicles	10517938	64185	0	10582123	9757455	317090	10074485	507638	760483	
Vehicles - 2 wheeler	87062800	15430	0	87078230	47398023	5952031	53350054	33728176	39664777	
Fixed assets	323811	384	0	324195	174767	22414	197181	127004	149044	
Assets under construction	3335964	154720	0	3586684	1910799	237508	2148307	1440377	1425165	
Assets under construction in progress	0	0	0	0	0	0	0	0	0	
Total:	14706399	0	0	14722949	0	0	0	14722949	14706399	
Previous Year Totals	534836824	43367193	0	538204117	301711332	2699861	328708193	208495904	233125592	
	523700189	46136735	0	534836824	271078453	30632879	301711332	233125592	252621736	

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tutlon fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year. were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total Income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place :Kanchikacharla  
Date : 12.01.2021




for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacharla, N.T.R. Dt.**  
**Andhra Pradesh, India – Pin: 521180**



## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANITHA MEMORIAL TRUST**, **AAATD6928L** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacharla**  
Date **12/01/2021**

Name

Membership Number  
FRN (Firm Registration Number)  
Address

**VENKATA MOHAN RAO K.N**  
**APANENI**  
**026323**  
**0004551S**  
**PLOT NO. 262, BHAVANINAG**  
**AR. ROAD NO 7, ECIL POST,**  
**HYDERABAD-500062 TELAN**  
**GAHA**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	158960170
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	13089118
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacharla, N.T.R. Dt.**

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	---	----

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place

Form Filing Details	
Revision/Original	Original

  
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India – Pin: 521190