

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2020

| Particulars | Schedule | Amounts in Rs. AS at 31.03.2020 | | Amounts in Rs. AS at 31.03.2019 | |
|--|----------|------------------------------------|------------------|------------------------------------|------------------|
| | | Amount | Amount | Amount | Amount |
| SOURCES OF FUNDS : | | | | | |
| Corpus fund | I | | 52572521 | | 52572521 |
| Surplus -opening Balance | | 210030191 | | 174615043 | |
| Surplus (- Deficit) for the period | | 49417340 | 259447531 | 35415148 | 210030191 |
| Hire Purchase Term loans | | 1859143 | | 7113235 | |
| | | 0 | 1859143 | 0 | 7113235 |
| Temporary loans | | | 4249114 | | 15249114 |
| Other current liabilities & provisions | II | | 85559739 | | 75777621 |
| Total : | | | 403688047 | | 360742681 |
| APPLICATION OF FUNDS : | | | | | |
| Fixed Assets | III | | 538204117 | | 534836924 |
| Less: Depreciation | | | 328708193 | | 301711332 |
| Net Fixed assets | | | 209495924 | | 233125592 |
| CURRENT ASSETS & LOANS AND ADVANCES | | | | | |
| Receivables | | | 178549294 | | 118785519 |
| Loans and Advances | IV | | 9770840 | | 5719593 |
| Cash & Bank balances | V | | 5827107 | | 2667245 |
| Misc. Expenditure: | | | | | |
| Un-adjusted interest on HP Loans | | | 44883 | | 444733 |
| Total : | | | 403688047 | | 360742681 |

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020

| Particulars | Amounts in Rs. AS at 31.03.2020 | | Amounts in Rs. AS at 31.03.2019 | |
|--|------------------------------------|------------------|------------------------------------|------------------|
| | Amount | Amount | Amount | Amount |
| INCOME | | | | |
| Collections from Students. | | 228974344 | | 245068230 |
| Other Receipts: | | | | |
| Interest Income | 198406 | | 196219 | |
| Other Misc Receipts | 2506064 | 2704470 | 3766918 | 3963137 |
| Total : | | 231678814 | | 249031367 |
| EXPENDITURE | | | | |
| Salaries & wages and benefits | 100586590 | | 120836712 | |
| Online exams exp. | 131183 | | 0 | |
| Placements and Training | 1684643 | | 1906528 | |
| Affiliation & inspection charges | 2112569 | | 1060080 | |
| Power | 4805692 | | 6229151 | |
| water | 30690 | | 12000 | |
| Repairs and Maintenance | 1777833 | | 1479233 | |
| Lab and work shop exp. | 262703 | | 320376 | |
| Books and Periodicals | 87946 | | 610619 | |
| Printing & Stationary | 1143027 | | 1637484 | |
| Traveling, Conveyance & vehicle Maints | 3650981 | | 3577964 | |
| Telephone ,Fax , Internet etc. | 1996944 | | 950634 | |
| Postage, courier | 1382 | | 8630 | |
| Sports Expenses | 123849 | | 249506 | |
| Functions and celebrations | 151742 | | 277461 | |
| Rates & taxes | 240 | | 586477 | |
| Audit Fee & other Professional Charges | 457488 | | 754219 | |
| Advertisements | 682804 | | 2417682 | |
| Office and general Exp | 698966 | | 1048140 | |
| Meeting expenses | 29939 | | 171041 | |
| NBA & NAAC Exp | 4000 | | 413000 | |
| Student exp . | 30585 | | 45000 | |
| Aagama & Fete | 350640 | | 407004 | |
| Donations & contributions | 10000 | | 2040000 | |
| Hostel/Canteen Exp.Students | 11069099 | | 10363554 | |
| Transportation- Exp | 21781664 | | 24008358 | |
| Industry and Study tours | 17905 | | 23450 | |
| Insurance | 115150 | | 55000 | |
| Bank charges | 19160 | | 27487 | |
| Total Expenses Before Interest & depreciation | | 153815414 | | 181516790 |
| Interest and finance charges (Net) | 1449199 | | 1466550 | |
| Provision for Depreciation | <u>26996861</u> | | <u>30632879</u> | |
| Total Expenses | | 182261474 | | 213616219 |
| SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET | | 49417340 | | 35415148 |

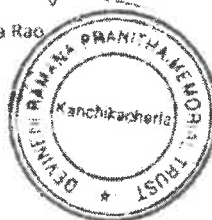
for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2021

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

| Particulars | 31.03.2020 | | 31.03.2019 | |
|-------------------------------|------------|-----------------|------------|-----------------|
| | Amount | Amount | Amount | Amount |
| Opening Balance | 52572521 | | 52572521 | |
| Contributions during the Year | 0 | | 0 | |
| Total | | 52572521 | | 52572521 |

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

| Particulars | 31.03.2020 | | 31.03.2019 | |
|-----------------------------|------------|-----------------|------------|-----------------|
| | Amount | Amount | Amount | Amount |
| Creditors for Capital Exp. | | 8812029 | | 12672511 |
| Creditors for Expenses | | 45199415 | | 36050508 |
| TDS Income tax payable | | 2250984 | | 3193367 |
| P F Payable | | 4856633 | | 6717315 |
| Professional Tax Payable | | 1577820 | | 1228220 |
| Caution deposits refundable | | 5665821 | | 5689406 |
| Adv receipts from students | | 0 | | 0 |
| Other liabilities | | 17197037 | | 10226294 |
| Total | | 85559739 | | 75777621 |

SCHEDULE - IV

LOANS AND ADVANCES

| Particulars | 31.03.2020 | | 31.03.2019 | |
|----------------------|------------|----------------|------------|----------------|
| | Amount | Amount | Amount | Amount |
| Adv. To Creditors | | 5961401 | | 2568378 |
| Misc advances | | 2421841 | | 1706699 |
| Deposits Recoverable | | 1077865 | | 1017085 |
| TDS receivable | | 309733 | | 427431 |
| Total: | | 9770840 | | 5719593 |

SCHEDULE - V

CASH & BANK BALANCES

| Particulars | 31.03.2020 | | 31.03.2019 | |
|----------------------|------------|----------------|------------|----------------|
| | Amount | Amount | Amount | Amount |
| - Cash on hand | | 1254 | | 6372 |
| - Balance with Banks | | 5825852 | | 2660872 |
| Total: | | 5827107 | | 2667245 |

(Signature)


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FIXED ASSETS:

| Particulars | Gross Block | | | | Depreciation | | | Amount in Rs. | | Net Block | |
|--|-----------------------|-----------|--------------------------|---------------------|-----------------------|------------------------|--------------------------|---------------------|---------------------|-----------|---------------------|
| | 01.04.2019 Opening | Additions | Deletions / Transfers | 31.03.2020 Total | Opening 01.04.2019 | For the Year Amount | Deletions / Transfers | Total 31.03.2020 | As at 31.03.2020 | | As at 31.03.2019 |
| | | | | | | | | | | | |
| Land, Land Development & Roads | 3184491 | 0 | 0 | 3184491 | 0 | 0 | 0 | 0 | 3184491 | 3184491 | |
| College buildings-Phase-I | 12345344 | 0 | 0 | 12345344 | 10285743 | 205960 | 0 | 10491703 | 1853641 | 2059601 | |
| College buildings-Phase-II | 17056720 | 0 | 0 | 17056720 | 13720485 | 333624 | 0 | 14054109 | 3002611 | 3336235 | |
| College buildings-Phase-III | 20628974 | 0 | 0 | 20628974 | 15916082 | 471289 | 0 | 16387371 | 4241603 | 4712892 | |
| College buildings-Phase-IV | 4557240 | 0 | 0 | 4557240 | 3367018 | 119022 | 0 | 3486040 | 1071200 | 1190222 | |
| College buildings-Phase-V | 38689715 | 0 | 0 | 38689715 | 25744229 | 1294549 | 0 | 27038778 | 11650937 | 12945486 | |
| College buildings-Phase-VI | 28778292 | 0 | 0 | 28778292 | 14051545 | 1472675 | 0 | 15524220 | 13254072 | 14726747 | |
| College buildings-Phase-VII | 51334516 | 0 | 0 | 51334516 | 26687368 | 2464715 | 0 | 29152083 | 22182433 | 24647148 | |
| College buildings-Phase-VIII | 38827419 | 0 | 0 | 38827419 | 14593015 | 2423440 | 0 | 17016455 | 21810964 | 24234404 | |
| College buildings-Phase-IX | 8526365 | 0 | 0 | 8526365 | 2980400 | 554597 | 0 | 3534997 | 4991368 | 5545965 | |
| canteen building -Extn | 2432795 | 0 | 0 | 2432795 | 746727 | 168607 | 0 | 915334 | 1517461 | 1686068 | |
| Vehicle Parking Shed | 360261 | 0 | 0 | 360261 | 117593 | 24267 | 0 | 141860 | 218401 | 242668 | |
| College Building-Phase-X-MBA | 28309235 | 0 | 0 | 28309235 | 6368370 | 2194087 | 0 | 8562457 | 19746778 | 21940865 | |
| Ware House Shed-12 | 1799640 | 0 | 0 | 1799640 | 414817 | 138482 | 0 | 553299 | 1246341 | 1384823 | |
| Class Rooms Shed-13 | 7566030 | 1515152 | 0 | 9081182 | 1097075 | 722653 | 0 | 1819728 | 7261454 | 6468955 | |
| Electrical Equipment | 18745835 | 0 | 0 | 18745835 | 12372636 | 955980 | 0 | 13328616 | 5417219 | 6373199 | |
| Furniture, fittings & office equipment | 45215151 | 193940 | 0 | 45409091 | 21708614 | 2362298 | 0 | 24070912 | 21338179 | 23506537 | |
| Canteen Equipment | 3406514 | 0 | 0 | 3406514 | 1802074 | 240666 | 0 | 2042740 | 1363774 | 1604440 | |
| Computer lab | 45931737 | 204718 | 0 | 46136455 | 41781563 | 1711338 | 0 | 43492901 | 2643554 | 4150174 | |
| Solar Power System | 3275000 | 0 | 0 | 3275000 | 655000 | 1048000 | 0 | 1703000 | 1572000 | 2620000 | |
| Laboratory Equipment | 37918736 | 1104114 | 0 | 39022850 | 28059934 | 1561629 | 0 | 29621563 | 9401287 | 9858802 | |
| Library | 10517938 | 64185 | 0 | 10582123 | 9757455 | 317030 | 0 | 10074485 | 507638 | 760483 | |
| Vehicles | 87062800 | 15430 | 0 | 87078230 | 47398023 | 5952031 | 0 | 53350054 | 33728176 | 39664777 | |
| Vehicles - 2 wheeler | 323811 | 384 | 0 | 324195 | 174767 | 22414 | 0 | 197181 | 127014 | 149044 | |
| Misc. fixed assets | 3335964 | 252720 | 0 | 3588684 | 1910799 | 237508 | 0 | 2148307 | 1440377 | 1425165 | |
| Construction work in progress | 0 | 40016550 | 0 | 14722949 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | 14706399 | | | | | | | | 14722949 | 14706399 | |
| Total: | 534836924 | 43367193 | 0 | 538204117 | 301711332 | 26996861 | 0 | 328708193 | 209495924 | 233125592 | |
| Previous Year Totals | 523700189 | 46136735 | 0 | 534836924 | 271078453 | 30622879 | 0 | 301711332 | 233125592 | 252621736 | |

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

| | |
|--|-----|
| Coilege Buildings | 10% |
| Furniture, fixtures including Electrical | 10% |
| Computer labs, Solar Power System | 40% |
| Other labs & Misc. Fixed Assets | 15% |
| Library books | 40% |
| Vehicles | 15% |
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 12.01.2021

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
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