



DVR & Dr. HS
MIC College of Technology
AUTONOMOUS
 (Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)
 Kanchikacherla-521180, NTR Dist, A.P, India.
 Tel.No : 08678-273535/9491457799/7382616824
 Website : www.mictech.edu.in



4.1.2. Percentage of expenditure for infrastructure development and augmentation excluding salary

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Canteen building-Extn	64,750	80,643	4,12,947	-	-
2	Ware House Shed-12	-	-	24,20,000	-	-
3	Class Rooms Shed-13	-	1,60,426	45,06,331	15,15,152	-
4	Vehical Parking Shed	7,37,500	-	-	-	55,460
5	Electrical Equipment	1,59,460	1,26,807	2,24,600	-	4,44,987
6	Furniture ,fittings & office equipment	11,06,217	17,38,817	24,29,435	1,93,940	1,94,221
7	Canteen Equipment	10,170	-	89,349	-	-
8	Computer Lab	18,25,563	1,64,63,678	36,121	2,04,718	3,10,454
9	Solar Power System	-	-	-	-	32,75,000
10	Laboratory Equipment	-	-	3,69,606	11,04,114	11,28,880
11	Misc.fixed assets	-	1,20,000	42,480	2,52,720	8,000
12	Construction work in progress	2,58,05,448	38,02,839	31,52,178	4,00,16,550	3,96,35,294
Toatl		2,97,09,108	2,24,93,210	1,36,83,047	4,32,87,194	4,50,52,296
Total in Lakhs		297.09	224.93	136.83	432.87	450.52

Kb

Accounts Officer

Accounts Officer
DVR & Dr.HS MIC College of Technology
Kanchikacherla, NTR District,A.P. -521 180



AK
Principal

PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2021

Particulars	Schedule	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		259447531		210030191	
Surplus (- Deficit) for the period		56095047	315542578	49417340	259447531
Hire Purchase Term loans		0		1859143	
		0	0	0	1859143
Temporary loans			2257729		4249114
Other current liabilities & provisions	II		68270269		85559739
Total :			438643096		403688047
APPLICATION OF FUNDS :					
Fixed Assets	III		546981368		538204117
Less: Depreciation			352537790		328708193
Net Fixed assets			194443578		209495924
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			133951284		178549294
Loans and Advances	IV		81684769		9770840
Cash & Bank balances	V		28563466		5827107
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		44883
Total :					

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

N. Srinivasa Rao

M. Sreenivasa Rao



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2021

Particulars	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		167472717		228974344
Other Receipts:				
Interest Income	57615		198406	
Other Misc Receipts	4748888	4806503	2506064	2704470
Total :		172279220		231678814
EXPENDITURE				
Salaries & wages and benefits	67239463		100586590	
Online exams exp.	31300		131183	
Placements and Training	326387		1684643	
Affiliation & Inspection charges	1345050		2112569	
Power	2345264		4805692	
water	0		30690	
Repairs and Maintenance	3536597		1777833	
Lab and work shop exp.	335		262703	
Books and Periodicals	55195		87946	
Printing & Stationary	329577		1143027	
Traveling, Conveyance & vehicle Maints	2128878		3650981	
Telephone ,Fax , Internet etc.	542838		1996944	
Postage, courier	200		1382	
Sports Expenses	37520		123849	
Functions and celebrations	219000		151742	
Rates & taxes	0		240	
Audit Fee & other Professional Charges	383460		457488	
Advertisements	680858		682804	
Office and general Exp	399131		698966	
Meeting expenses	2330		29939	
NBA & NAAC Exp	0		4000	
Student exp .	0		30585	
Aagama & Fete	0		350640	
Donations & contributions	0		10000	
Hostel/Canteen Exp.Students	4630941		11069099	
Transportation- Exp	7900651		21781664	
Industry and Study tours	0		17905	
Insurance	115150		115150	
Bank charges	27423		19160	
Total Expenses Before Interest & depreciation		92277548		153815414
Interest and finance charges (Net)	77028		1449199	
Provision for Depreciation	<u>23829597</u>		<u>26996861</u>	
Total Expenses		<u>116184173</u>		<u>182261474</u>
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		56095047		49417340

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



Principal
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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4727828		8812029
Creditors for Expenses		29208856		45199415
TDS Income tax payable		2451611		2250984
P F Payable		7084876		4856633
Professional Tax Payable		1629370		1577820
Caution deposits refundable		5740371		5665821
Other liabilities		17427357		17197037
Total		68270269		85559739

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Adv. To Creditors		9263875		5961401
Misc advances		71048731		2421841
Deposits Recoverable		1077865		1077865
TDS receivable		294298		309733
Total:		81684769		9770840

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
- Cash on hand		81680		1254
- Balance with Banks		28481786		5825852
Total:		28563466		5827107

81390471.44

9461107.00



N. Srinivasulu



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DEVENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block			Depreciation		Amount in Rs.		Net Block	
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2021 Total	Opening 01.04.2019	For the Year Amount	Total 31.03.2021	As at 31.03.2021	As at 31.03.2020
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491
College buildings-Phase-I	12943344	0	0	12943344	10481703	185364	10671067	1658277	1658277
College buildings-Phase-II	17056720	0	0	17056720	14054108	900281	14954370	2702350	3002611
College buildings-Phase-III	20638874	0	0	20638874	16987973	424160	16811531	3817443	4241603
College buildings-Phase-IV	4557240	0	0	4557240	3486040	107120	3593160	964080	1071200
College buildings-Phase-V	36639713	0	0	36639713	27688778	1165084	28208872	10485843	11850937
College buildings-Phase-VI	28778292	0	0	28778292	15524220	1325407	16849627	11928665	13254072
College buildings-Phase-VII	51334516	0	0	51334516	29152083	2218243	31370326	19964190	22182433
College buildings-Phase-VIII	38827419	0	0	38827419	17016455	2181096	19197551	19629868	21810964
College buildings-Phase-IX	852395	0	0	852395	3534997	499137	4894134	4492251	4991368
canteen building -Btm	2432795	0	0	2432795	915334	151746	1067080	1365715	1517461
Vehicle Parking Shed	360261	0	0	360261	141850	21840	163690	196561	216401
College Building-Phase-X-MBA	28308235	412947	0	28721182	8562457	1995325	10557782	18164400	19746778
Ware House Shed-13	1789640	3425590	0	4215640	553299	366694	919933	3299707	1246341
Class Rooms Shed-13	9001122	4506331	0	13507513	1819778	951462	2771190	10816323	7261454
Electrical equipment	10745835	244600	0	10990435	13328616	829428	14158044	4812391	21338179
Furniture, fittings & office equipment	45409081	2429455	0	47838536	24070912	2261381	26332293	71506233	1363774
Canteen Equipment	3406514	89349	0	3495863	2042740	211267	2254007	1241856	2643554
Computers	48136455	36111	0	48172566	43402301	1064646	44537947	1615029	1572000
Solar Power System	3275000	0	0	3275000	1708000	628800	2391800	943200	9401287
Laboratory Equipment	38023850	368606	0	3932456	29621563	1437913	31059476	8332980	507658
Library	10582123	13482	0	10595605	10074485	205732	10280217	315368	28658950
Vehicles	87078290	0	0	87078290	59350054	5059226	59409280	107962	127014
Vehicles - 2 wheeler	324183	0	0	324183	197181	19082	216263	1263614	1440377
Misc. fixed assets	3588684	42480	0	3631164	2148307	219243	2367550	0	0
Construction work in progress	14722949	0	4919278	12955849	0	0	0	12955849	14722949
Total:	538204117	13406320	4919278	54681368	378708193	23829557	352537790	194443578	209495924
Previous Year Totals	534838824	43367193	0	538204117	301711332	28996861	328708193	209495924	233135592



W. Brindavan
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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tutlon fees Receivabale from students for the academic year of 2020-21 were accounted for as income during the year. were accounted for as Income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates adopted for different types of assets:

College Buildings	10%
Furniture, fixtures Including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for Imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2020-21

Assessment Year: 2021-22

Receipts:

Amount(Rs.)

Tuition fees -As per Income and Expenditure statement
Add: Decrease In receivables (Add prior period adj)

167472717
44598010

212070727
4748888
57615
20039

Other Misc Receipts

Intest Income

Add : Income Tax Refund Received during the year

Total gross Receipts

216897269

Payments:

Capital Expenditure

Add : Decrease in creditors Capital

Net Capital Exp

Less: Sale of Assets

Decrease in Temp Loans

Decrease inf Term Loans (EMIs)

Expenditure as per Income & Exp.

Less: Depreciation

Less: Increase in current liabilities

Add: TDS/ TCS collections by others

Add : Increase in advances

8777251

4084201

12861452

0

12861452

1991385

1814260

116184173

-23829597

13205269

4604

71929364

177493813

0

Total payments

194160910

Opening balances of Cash and bank balances:

5827107

Surplus / (- Deficit)

22736359

Closing balance of cash and bank

28563466

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacherla

Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao

Trustee

M. Sreenivasa Rao

Trustee

(Signature of N Srinivasa Rao)

(Signature of M. Sreenivasa Rao)



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