



DVR & Dr. HS
MIC College of Technology
AUTONOMOUS
 (Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)
 Kanchikacherla-521180, NTR Dist. A.P, India.
 Tel.No : 08678-273535/9491457799/7382616824
 Website : www.mictech.edu.in



4.1.2. Percentage of expenditure for infrastructure development and augmentation excluding salary

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Canteen building-Extn	64,750	80,643	4,12,947	-	-
2	Ware House Shed-12	-	-	24,20,000	-	-
3	Class Rooms Shed-13	-	1,60,426	45,06,331	15,15,152	-
4	Vehical Parking Shed	7,37,500	-	-	-	55,460
5	Electrical Equipment	1,59,460	1,26,807	2,24,600	-	4,44,987
6	Furniture ,fittings & office equipment	11,06,217	17,38,817	24,29,435	1,93,940	1,94,221
7	Canteen Equipment	10,170	-	89,349	-	-
8	Computer Lab	18,25,563	1,64,63,678	36,121	2,04,718	3,10,454
9	Solar Power System	-	-	-	-	32,75,000
10	Laboratory Equipment	-	-	3,69,606	11,04,114	11,28,880
11	Misc.fixed assets	-	1,20,000	42,480	2,52,720	8,000
12	Construction work in progress	2,58,05,448	38,02,839	31,52,178	4,00,16,550	3,96,35,294
Toatl		2,97,09,108	2,24,93,210	1,36,83,047	4,32,87,194	4,50,52,296
Total in Lakhs		297.09	224.93	136.83	432.87	450.52

Accounts Officer

Accounts Officer

DVR & Dr.HS MIC College of Technology
Kanchikacherla, NTR District,A.P. -521 180



Principal

PRINCIPAL

DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2020-21	
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)					
PAN	AAATD6928L				
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST				
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH, 521180				
Status	AOP/BOI	Form Number	ITR-7		
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	206830511130121		
Taxable Income and Tax details	Current Year business loss, if any	1	0		
	Total Income		0		
	Book Profit under MAT, where applicable	2	0		
	Adjusted Total Income under AMT, where applicable	3	0		
	Net tax payable	4	0		
	Interest and Fee Payable	5	0		
	Total tax, interest and Fee payable	6	0		
	Taxes Paid	7	16551		
	(+)Tax Payable /(-)Refundable (6-7)	8	-16550		
Dividend Distribution Tax details	Dividend Tax Payable	9	0		
	Interest Payable	10	0		
	Total Dividend tax and interest payable	11	0		
	Taxes Paid	12	0		
	(+)Tax Payable /(-)Refundable (11-12)	13	0		
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14			
	Additional Tax payable u/s 115TD	15			
	Interest payable u/s 115TE	16			
	Additional Tax and interest payable	17			
	Tax and interest paid	18			
	(+)Tax Payable /(-)Refundable (17-18)	19			
Income Tax Return submitted electronically on <u>13-01-2021 19:05:17</u> from IP address <u>175.101.104.142</u> and verified by <u>SREENIVASA RAO MAGANTI</u>					
having PAN <u>ACQPM1492A</u> on <u>13-01-2021 19:05:17</u> from IP address <u>175.101.104.142</u> using					
Digital Signature Certificate (DSC). 19976635CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN DSC details:					
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU					

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2019-20

Assessment Year: 2020-21

Receipts:

		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	228974344	
Less: Increase in receivables (Add prior period adj)	-59763775	
Less: Decrease in Advance receipts	0	169210569
Other Misc Receipts		2506064
Interest Income		198406
Add : Income Tax Refund Received during the year		134249
Total gross Receipts		172049288

Payments:

Capital Expenditure	3367193	
Add : Decrease in creditors Capital	3860482	
Net Capital Exp	7227675	
Less: Sale of Assets	0	7227675
Decrease in Temp Loans		11000000
Decrease in Term Loans (EMIs)		4854242
Expenditure as per Income & Exp.	182261474	
Less: Depreciation	-26996861	
Less: increase in current liabilities	-13642600	
Add: TDS/ TCS collections by others	16551	
Add : Increase in advances	4168945	145807509
Total payments		168889426

Opening balances of Cash and bank balances:

2667245

Surplus / (- Deficit)

3159862

Closing balance of cash and bank

5827107

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacharla

Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao

Trustee

M Sreenivasa Rao

Trustee



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Andhra Pradesh, India - Pin: 521180.

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2020

Particulars	Schedule	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		210030191		174615043	
Surplus (- Deficit) for the period		49417340	259447531	35415148	210030191
Hire Purchase Term loans		1859143		7113235	
		0	1859143	0	7113235
Temporary loans			4249114		15249114
Other current liabilities & provisions	II		85559739		75777621
Total :			403688047		360742681
APPLICATION OF FUNDS :					
Fixed Assets	III		538204117		534836924
Less: Depreciation			328708193		301711332
Net Fixed assets			209495924		233125592
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			178549294		118785519
Loans and Advances	IV		9770840		5719593
Cash & Bank balances	V		5827107		2667245
Misc. Expenditure:					
Un-adjusted interest on HP Loans			44883		444733
Total :			403688047		360742681

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M. Sreenivasa Rao
Trustee



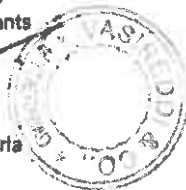
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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020

Particulars	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		228974344		245068230
Other Receipts:				
Interest Income	198406		196219	
Other Misc Receipts	2506064	2704470	3766918	3963137
Total :		231678814		249031367
EXPENDITURE				
Salaries & wages and benefits	100586590		120836712	
Online exams exp.	131183		0	
Placements and Training	1684643		1906528	
Affiliation & Inspection charges	2112569		1060080	
Power	4805692		6229151	
water	30690		12000	
Repairs and Maintenance	1777833		1479233	
Lab and work shop exp.	262703		320376	
Books and Periodicals	87946		610619	
Printing & Stationary	1143027		1637484	
Traveling, Conveyance & vehicle Maints	3650981		3577964	
Telephone ,Fax , Internet etc.	1996944		950634	
Postage, courier	1382		8630	
Sports Expenses	123849		249506	
Functions and celebrations	151742		277461	
Rates & taxes	240		586477	
Audit Fee & other Professional Charges	457488		754219	
Advertisements	682804		2417682	
Office and general Exp	698966		1048140	
Meeting expenses	29939		171041	
NBA & NAAC Exp	4000		413000	
Student exp .	30585		45000	
Aagana & Fete	350640		407004	
Donations & contributions	10000		2040000	
Hostel/Canteen Exp.Students	11069099		10363554	
Transportation- Exp	21781664		24008358	
Industry and Study tours	17905		23450	
Insurance	115150		55000	
Bank charges	19160		27487	
Total Expenses Before Interest & depreciation		153815414		181516790
Interest and finance charges (Net)	1449199		1466550	
Provision for Depreciation	<u>26996861</u>		<u>30632879</u>	
Total Expenses		182261474		213616219
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		49417340		35415148

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



M Sreenivasa Rao
Trustee

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Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521100.

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		8812029		12672511
Creditors for Expenses		45199415		36050508
TDS Income tax payable		2250984		3193367
P F Payable		4856633		6717315
Professional Tax Payable		1577820		1228220
Caution deposits refundable		5665821		5689406
Adv receipts from students		0		0
Other liabilities		17197037		10226294
Total		85559739		75777621

SCHEDULE - IV

LOANS AND ADVANCES


Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5961401		2568378
Misc advances		2421841		1706699
Deposits Recoverable		1077865		1017085
TDS receivable		309733		427431
Total:		9770840		5719593

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
- Cash on hand		1254		6372
- Balance with Banks		5825852		2660872
Total:		5827107		2667245




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FIXED ASSETS:

Particulars	Gross Block			Depreciation		Amount	
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2020 Total	Opening 01.04.2019	For the Year Amount	Total 31.03.2020
Land, Land Development & Roads	3184491	0	0	3184491	0	0	3184491
College buildings-Phase-I	12345344	0	0	12345344	10285743	205960	10491703
College buildings-Phase-II	17056720	0	0	17056720	13720485	333624	14054109
College buildings-Phase-III	20628974	0	0	20628974	15916082	471289	16387371
College buildings-Phase-IV	4557240	0	0	4557240	3367018	119022	3486040
College buildings-Phase-V	38689715	0	0	38689715	25744229	1294549	37038778
College buildings-Phase-VI	28776292	0	0	28776292	14051545	1472675	29248037
College buildings-Phase-VII	51334516	0	0	51334516	26687368	2464715	48441889
College buildings-Phase-VIII	38827419	0	0	38827419	14593015	2423440	43440434
College buildings-Phase-IX	8526365	0	0	8526365	2560400	554597	10936262
Canteen building - Extn	2432795	0	0	2432795	746727	168607	3184491
Vehicle Parking Shed	360261	0	0	360261	117593	24267	483641
College Building-Phase-X-NBA	28309235	0	0	28309235	6368370	2194087	3486040
Ware House Shed-12	1799640	0	0	1799640	414817	138482	2014129
Class Room Shed-13	7566030	0	0	7566030	1097075	722653	8661683
Electrical Equipment	18745835	0	0	18745835	123772636	955980	19746778
Office, Printing & Office Equipment	45215151	0	0	45215151	21709614	2362298	47577449
Canteen Equipment	3406514	0	0	3406514	1802074	240666	4647180
Computer Lab	45931737	0	0	45931737	41781563	1711338	50093300
Solar Power System	3275000	0	0	3275000	655000	1048000	4928000
Laboratory Equipment	37918736	0	0	37918736	28059934	1561629	43534665
Library	10517938	64185	0	10582123	9757455	317040	10900000
Vehicles	87062800	15430	0	87217130	47398023	5952031	93205153
Vehicles - 2 wheeler	323811	384	0	324195	174767	22414	346611
Office Fixed Assets	3335964	237720	0	3573684	1910799	237508	3811199
Construction Work in progress	0	40016550	0	40016550	0	0	40016550
Total:	534836924	43367193	0	539204117	301711332	2696861	328770193
Previous Year Totals	523700189	46136735	0	534836924	271078453	30632879	301711332
							233125592
							252621736

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 12.01.2021

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

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Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANTHA MEMORIAL TRUST , AAATD6928L** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacharla**

Date **12/01/2021**

Name

VENKATA MOHAN RAO GUN

APANENI

Membership Number

026323

FRN (Firm Registration Number)

0004551S

Address

PLOT NO. 262, BHAVANI NAG

AR, ROAD NO 7, ECIL POST,

HYDERABAD-500062 TELAN

GAHA

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	158960170
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 13089118
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

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Pin: 521180

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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DECLARATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)	
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

S. No.	Name and address of the concern	Where the concern is company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Form Filing Details	
Revision/Original	Original