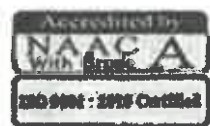


DVR & Dr. HS
MIC College of Technology
AUTONOMOUS
(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)
Kanchikacherla-521180, NTR Dist. A.P, India.
Tel.No : 08678-273535/9491457799/7382616824
Website : www.mictech.edu.in



4.2.2. Percentage of expenditure for purchase of books/e-books and Subscription to Journals / e-journals

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Books and periodicals	1,27,371	1,07,064	55,195	87,946	6,10,619
2	Library expenses (journals / e-journals)	70,261	60,911	13,482	64,185	2,64,439
Toatl		1,97,632	1,67,975	68,677	1,52,131	8,75,058
Total in Lakhs		1.97	1.67	0.68	1.52	8.75

Accounts Officer

Accounts Officer
DVR & Dr.HS MIC College of Technology
Kanchikacherla, NTR District,A.P. -521 180



Principal

PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

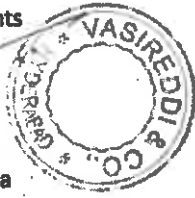
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2021

Particulars	Schedule	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		259447531		210030191	
Surplus (- Deficit) for the period		56095047	315542578	49417340	259447531
Hire Purchase Term loans		0		1859143	
		0	0	0	1859143
Temporary loans			2257729		4249114
Other current liabilities & provisions	II		68270269		85559739
Total :			438643096		403688047
APPLICATION OF FUNDS :					
Fixed Assets	III		546981368		538204117
Less: Depreciation			352537790		328708193
Net Fixed assets			194443578		209495924
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			133951284		178549294
Loans and Advances	IV		81684769		9770840
Cash & Bank balances	V		28563466		5827107
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		44883
Total :					

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2021

Particulars	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		167472717		228974344
Other Receipts:				
Interest Income	57615		198406	
Other Misc Receipts	4748888	4806503	2506064	2704470
Total :		172279220		231678814
EXPENDITURE				
Salaries & wages and benefits	67239463		100586590	
Online exams exp.	31300		131183	
Placements and Training	326387		1684643	
Affiliation & inspection charges	1345050		2112569	
Power	2345264		4805692	
water	0		30690	
Repairs and Maintenance	3536597		1777833	
Lab and work shop exp.	335		262703	
Books and Periodicals	55195		87946	
Printing & Stationary	329577		1143027	
Traveling, Conveyance & vehicle Maints	2128878		3650981	
Telephone ,Fax , Internet etc.	542838		1996944	
Postage, courier	200		1382	
Sports Expenses	37520		123849	
Functions and celebrations	219000		151742	
Rates & taxes	0		240	
Audit Fee & other Professional Charges	383460		457488	
Advertisements	680858		682804	
Office and general Exp	399131		698966	
Meeting expenses	2330		29939	
NBA & NAAC Exp	0		4000	
Student exp .	0		30585	
Aagarna & Fete	0		350640	
Donations & contributions	0		10000	
Hostel/Canteen Exp.Students	4630941		11069099	
Transportation- Exp	7900651		21781664	
Industry and Study tours	0		17905	
Insurance	115150		115150	
Bank charges	27423		19160	
Total Expenses Before Interest & depreciation		92277548		153815414
Interest and finance charges (Net)	77028		1449199	
Provision for Depreciation	<u>23829597</u>		<u>26996861</u>	
Total Expenses		<u>116184173</u>		<u>182261474</u>
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		56095047		49417340

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4727828		8812029
Creditors for Expenses		29208856		45199415
TDS Income tax payable		2451611		2250984
P F Payable		7084876		4856633
Professional Tax Payable		1629370		1577820
Caution deposits refundable		5740371		5665821
Other liabilities		17427357		17197037
Total		68270269		85559739

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Adv. To Creditors		9263875		5961401
Misc advances		71048731		2421841
Deposits Recoverable		1077865		1077865
TDS receivable		294298		309733
Total:		81684769		9770840

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
- Cash on hand		81680		1254
- Balance with Banks		28481786		5825852
Total:		28563466		5827107

81390471.44

9461107.00



N. Srinivasulu



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Andhra Pradesh, India - Pin: 521190

DEVENI NANJANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation			Amount in Rs.	
	01.01.2019 Opening	Additions	Deletions / Transfers	31.03.2021 Total	Opening 01.01.2019	For the Year Amount	Deletions / Transfers	Total 31.03.2021	As at 31.03.2021
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491
College buildings-Phase-I	12343944	0	0	12343944	10491703	185364	0	10677067	1658277
College buildings-Phase-II	17056720	0	0	17056720	12034109	300281	0	12034390	2702350
College buildings-Phase-III	20828974	0	0	20828974	16387371	424160	0	16811531	3817443
College buildings-Phase-IV	4557240	0	0	4557240	3485040	107120	0	3592160	954080
College buildings-Phase-V	36639713	0	0	36639713	27038778	1165094	0	28203872	10485843
College buildings-Phase-VI	28778292	0	0	28778292	15524220	1325407	0	16849627	11928665
College buildings-Phase-VII	51334516	0	0	51334516	29152083	2218243	0	31370326	19644190
College buildings-Phase-VIII	36827419	0	0	36827419	17018455	2181096	0	19197551	19629868
College buildings-Phase-IX	8526965	0	0	8526965	3534997	499137	0	4034134	4591368
Common building -Estn	2432795	0	0	2432795	915334	151746	0	1067080	1365715
Vehicle Parking Shed	380261	0	0	380261	141860	21840	0	163700	196561
College Building-Phase-X-MBA	26308285	412947	0	26721232	8562457	1995325	0	10557782	18164400
Ware House Shed-12	1799640	2420000	0	4219640	553399	366634	0	919933	3299707
Class Rooms Shed-13	9081182	4503331	0	13584513	1819728	951462	0	2771190	10816313
Electrical Equipment	18745885	224600	0	18970485	13328616	229428	0	14158044	4812391
Furniture, fittings & office equipment	45403791	2429435	0	47833226	24070912	2261381	0	26333293	21506233
Centron Equipment	3406514	3949	0	3495863	2042740	211287	0	2254007	1241856
Computer lab	46136455	36121	0	46172576	49492901	1064646	0	49557547	1615029
Solar Power System	3275000	0	0	3275000	1702000	628800	0	2331800	943200
Laboratory Equipment	38022850	369605	0	38392455	29621563	1437913	0	31059476	8332980
Library	10582133	13462	0	10595605	10074485	205752	0	10280237	315368
Trucks	87078290	0	0	87078290	53350054	5059226	0	58403280	26668950
Vehicles - 2 wheeler	324195	0	0	324195	197181	19052	0	216733	107962
Other fixed assets	3580884	42480	0	3623364	2148307	219343	0	2367550	1263634
Construction work in progress	14722949	3152178	4819278	12955849	0	0	0	0	12955849
Total:	338204117	12063329	4919278	546981368	328708193	23029387	0	352537790	194443378
Previous Year Totals	534368324	43367193	0	538704117	361711332	269968651	0	328708193	205495524
									233125592



(Signature)
PRINCIPAL
OVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of Income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2020-21 were accounted for as Income during the year.
 - b. All other collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology, Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

(Signature of N. Srinivasa Rao)

(Signature of M. Sreenivasa Rao)



(Signature of Principal)
PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2020-21

Assessment Year: 2021-22

Amount(Rs.)

Receipts:

Tuition fees -As per Income and Expenditure statement
Add: Decrease in receivables (Add prior period adj)

167472717
44598010

212070727

Other Misc Receipts

4748888

Intest Income

57615

Add : Income Tax Refund Received during the year

20039

Total gross Receipts

216897269

Payments:

Capital Expenditure

8777251

Add : Decrease In creditors Capital

4084201

Net Capital Exp

12861452

Less: Sale of Assets

0

12861452

Decrease in Temp Loans

1991385

Decrease inf Term Loans (EMIs)

1814260

Expenditure as per Income & Exp.

116184173

Less: Depreciation

-23829597

Less: Increase in current liabilities

13205269

Add: TDS/ TCS collections by others

4604

Add : Increase In advances

71929364

177493813

0

Total payments

194160910

Opening balances of Cash and bank balances:

5827107

Surplus / (- Deficit)

22736359

Closing balance of cash and bank

28563466

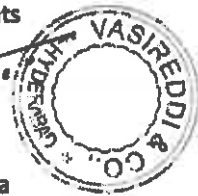
for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacharla

Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao

Trustee

M Sreenivasa Rao

Trustee



PRINCIPAL
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