

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2021

Particulars	Schedule	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		259447531		210030191	
Surplus (- Deficit) for the period		56095047	315542578	49417340	259447531
Hire Purchase Term loans		0		1859143	
		0	0	0	1859143
Temporary loans			2257729		4249114
Other current liabilities & provisions	II		68270269		85559739
Total :			438643096		403688047
APPLICATION OF FUNDS :					
Fixed Assets	III		546981368		538204117
Less: Depreciation			352537790		328708193
Net Fixed assets			194443578		209495924
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			133951284		178549294
Loans and Advances	IV		81684769		9770840
Cash & Bank balances	V		28563466		5827107
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		44883
Total :					

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

N. Srinivasa Rao

M. Sreenivasa Rao



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2021

Particulars	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		167472717		228974344
Other Receipts:				
Interest Income	57615		198406	
Other Misc Receipts	4748888	4806503	2506064	2704470
Total :		172279220		231678814
EXPENDITURE				
Salaries & wages and benefits	67239463		100586590	
Online exams exp.	31300		131183	
Placements and Training	326387		1684643	
Affiliation & inspection charges	1345050		2112569	
Power	2345264		4805692	
water	0		30690	
Repairs and Maintenance	3536597		1777833	
Lab and work shop exp.	335		262703	
Books and Periodicals	55195		87946	
Printing & Stationary	329577		1143027	
Traveling, Conveyance & vehicle Maints	2128878		3650981	
Telephone ,Fax , Internet etc.	542838		1996944	
Postage, courier	200		1382	
Sports Expenses	37520		123849	
Functions and celebrations	219000		151742	
Rates & taxes	0		240	
Audit Fee & other Professional Charges	383460		457488	
Advertisements	680858		682804	
Office and general Exp	399131		698966	
Meeting expenses	2330		29939	
NBA & NAAC Exp	0		4000	
Student exp .	0		30585	
Aagama & Fete	0		350640	
Donations & contributions	0		10000	
Hostel/Canteen Exp.Students	4630941		11069099	
Transportation- Exp	7900651		21781664	
Industry and Study tours	0		17905	
Insurance	115150		115150	
Bank charges	27423		19160	
Total Expenses Before Interest & depreciation		92277548		153815414
Interest and finance charges (Net)	77028		1449199	
Provision for Depreciation	<u>23829597</u>		<u>26996861</u>	
Total Expenses		<u>116184173</u>		<u>182261474</u>
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		56095047		49417340

for VASIREDDI & CO
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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4727828		8812029
Creditors for Expenses		29208856		45199415
TDS Income tax payable		2451611		2250984
P F Payable		7084876		4856633
Professional Tax Payable		1629370		1577820
Caution deposits refundable		5740371		5665821
Other liabilities		17427357		17197037
Total		68270269		85559739

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Adv. To Creditors		9263875		5961401
Misc advances		71048731		2421841
Deposits Recoverable		1077865		1077865
TDS receivable		294298		309733
Total:		81684769		9770840

SCHEDULE - V

81390471.44

9461107.00

CASH & BANK BALANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
- Cash on hand		81680		1254
- Balance with Banks		28481786		5825852
Total:		28563466		5827107



N. Srinivasulu



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

	Gross Block				Depreciation			Net Block		
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2021 Total	Opening 01.04.2019	For the Year Amount	Deletions / Transfers	Total 31.03.2021	As at 31.03.2021	As at 31.03.2020
Particulars										
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10491703	185364	0	10677067	1668277	1853641
College buildings-Phase-II	17056720	0	0	17056720	14054109	300261	0	14354370	2702350	3002611
College buildings-Phase-III	20628974	0	0	20628974	16387371	424160	0	16811531	3817443	4241603
College buildings-Phase-IV	4557240	0	0	4557240	3486040	107120	0	3593160	964080	1071200
College buildings-Phase-V	38689715	0	0	38689715	27038778	1165094	0	28203872	10485843	11650937
College buildings-Phase-VI	28778292	0	0	28778292	15524220	1325407	0	16849627	11928665	13254072
College buildings-Phase-VII	51334516	0	0	51334516	29152083	2218243	0	31370326	19964190	22182433
College buildings-Phase-VIII	38827419	0	0	38827419	17016455	2181096	0	19197551	19629868	21810964
College buildings-Phase-IX	8526365	0	0	8526365	3534997	499137	0	4034134	4492231	4991368
canteen building -Extn	2432795	0	0	2432795	915334	151746	0	1067080	1365715	1517461
Vehicle Parking Shed	360261	0	0	360261	141860	21840	0	163700	196561	218401
College Building-Phase-X-MBA	28309235	412947	0	28722182	8562457	1995325	0	10557782	18164400	19746778
Ware House Shed-12	1799640	2420000	0	4219640	553299	366634	0	919933	3299707	1246341
Class Rooms Shed-13	9081182	4506331	0	13587513	1819728	951462	0	2771190	10816323	7261454
Electrical Equipment	18745835	224600	0	18970435	13328616	829428	0	14158044	4812391	5417219
Furniture, fittings & office equipment	45409091	2429435	0	47838526	24070912	2261381	0	26332293	21506233	21338179
Canteen Equipment	3406514	89349	0	3495863	2042740	211267	0	2254007	1241856	1363774
Computer lab	46136455	36121	0	46172576	43492901	1064646	0	44557547	1615029	2643554
Solar Power System	3275000	0	0	3275000	1703000	628800	0	2331800	943200	1572000
Laboratory Equipment	39022850	369606	0	39392456	29621563	1437913	0	31059476	8332980	9401287
Library	10582123	13482	0	10595605	10074485	205752	0	10280237	315368	507638
Vehicles	87078230	0	0	87078230	53350054	5059226	0	58409280	28668950	33728176
Vehicles - 2 wheeler	324195	0	0	324195	197181	19052	0	216233	107962	127014
Misc. fixed assets	3588684	42480	0	3631164	2148307	219243	0	2367550	1263614	1440377
Construction work in progress	14722949	3152178	4919278	12955849	0	0	0	0	12955849	14722949
Total:	538204117	13696529	4919278	546981368	328708193	23829597	0	352537790	194443578	209495924
Previous Year Totals	534836924	3367193	0	538204117	301711332	26996861	0	328708193	209495924	233125592



N. Srinivasulu



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2020-21 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner



Place :Kanchikacharla
Date : 12.01.2022

for Devineni Ramana Pranitha Memorial Trust

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Trustee

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Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2020-21

Assessment Year: 2021-22

Receipts:

	Amount(Rs.)	
Tuition fees -As per Income and Expenditure statement	167472717	
Add: Decrease in receivables (Add prior period adj)	44598010	
	<hr/>	212070727
Other Misc Receipts		4748888
Intest Income		57615
Add : Income Tax Refund Received during the year		20039
		<hr/>
Total gross Receipts		216897269

Payments:

Capital Expenditure	8777251	
Add : Decrease in creditors Capital	4084201	
Net Capital Exp	12861452	
Less: Sale of Assets	0	12861452
Decrease in Temp Loans		1991385
Decrease inf Term Loans (EMIs)		1814260
Expenditure as per Income & Exp.	116184173	
Less: Depreciation	-23829597	
Less: increase in current liabilities	13205269	
Add: TDS/ TCS collections by others	4604	
Add : Increase in advances	71929364	177493813
		<hr/>
Total payments		194160910

Opening balances of Cash and bank balances:	5827107
Surplus / (- Deficit)	22736359

Closing balance of cash and bank	28563466
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for VASIREDDI & CO
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Partner
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