

DVR & Dr. HS  
**MIC College of Technology**

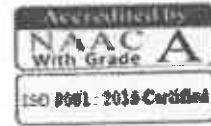
**AUTONOMOUS**

(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)

Kanchikacherla-521180, NTR Dist, A.P, India.

Tel.No : 08678-273535/9491457799/7382616824

Website : [www.mictech.edu.in](http://www.mictech.edu.in)



**3.1 Total expenditure excluding Salaries year wise**

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Expenditure for infrastructure development	2,97,09,108	2,24,93,210	1,36,83,047	4,32,87,194	4,50,52,296
2	Books and periodicals & Library	1,97,632	1,67,975	68,677	1,52,131	8,75,058
3	Expenditure for physical and academic support facilities	8,22,62,788	5,05,68,537	2,49,53,137	5,30,91,133	5,80,81,972
4	Other Expenditures	3,51,47,99	17,62,228	77,028	14,59,199	35,06,550
<b>Total</b>		<b>11,56,84,327</b>	<b>7,49,91,950</b>	<b>3,87,81,889</b>	<b>9,79,89,657</b>	<b>10,75,15,876</b>
<b>Total in Lakhs</b>		<b>1156.84</b>	<b>749.91</b>	<b>387.81</b>	<b>979.89</b>	<b>1075.15</b>

**Accounts Officer**

DVR & Dr.HS MIC College of Technology  
Kanchikacherla, NTR District, A.P. -521 180



**Principal**

**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh India - Pin- 521180

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT


(Where the date of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically)

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name <b>DEVINENI RAMANA PRANITHA MEMORIAL TRUST</b>			PAN <b>AAATD6928L</b>																																																																													
	Flat/Door/Block No <b>NH-0</b>	Name Of Premises/Building/Village <b>DVR AND IIS MIC COLLEGE OF TECHNOLOGY</b>		Form Number. <b>ITR-7</b>																																																																													
	Road/Street/Post Office <b>parakalapadu x road</b>	Area/Locality <b>KANCHIKACHARLA</b>																																																																															
	Town/City/District <b>KRISHNA DIST</b>	State <b>ANDHRA PRADESH</b>	Pin/Zip Code <b>521180</b>	Status <b>AOP/BOI</b>																																																																													
	Assessing Officer Details (Ward/Circle) <b>EXEMPTION CIR, VIJAYAWADA</b>			Filed u/s <b>139(1)-On or before due date</b>																																																																													
	e-filing Acknowledgement Number <b>217764321241019</b>																																																																																
	<table border="1"> <tr> <td>1</td> <td>Gross total income</td> <td>1</td> <td>0</td> </tr> <tr> <td>2</td> <td>Total Deductions under Chapter-VI-A</td> <td>2</td> <td>0</td> </tr> <tr> <td>3</td> <td>Total Income</td> <td>3</td> <td>0</td> </tr> <tr> <td>3a</td> <td>Deemed Total Income under AMT/MAT</td> <td>3a</td> <td>0</td> </tr> <tr> <td>3b</td> <td>Current Year loss, if any</td> <td>3b</td> <td>0</td> </tr> <tr> <td>4</td> <td>Net tax payable</td> <td>4</td> <td>0</td> </tr> <tr> <td>5</td> <td>Interest and Fee Payable</td> <td>5</td> <td>0</td> </tr> <tr> <td>6</td> <td>Total tax, interest and Fee payable</td> <td>6</td> <td>0</td> </tr> <tr> <td>7</td> <td>Taxes Paid</td> <td></td> <td></td> </tr> <tr> <td></td> <td>a Advance Tax</td> <td>7a</td> <td>0</td> </tr> <tr> <td></td> <td>b TDS</td> <td>7b</td> <td>20040</td> </tr> <tr> <td></td> <td>c TCS</td> <td>7c</td> <td>0</td> </tr> <tr> <td></td> <td>d Self Assessment Tax</td> <td>7d</td> <td>0</td> </tr> <tr> <td></td> <td>e Total Taxes Paid (7a+7b+7c+7d)</td> <td>7e</td> <td>20040</td> </tr> <tr> <td>8</td> <td>Tax Payable (6-7e)</td> <td>8</td> <td>0</td> </tr> <tr> <td>9</td> <td>Refund (7e-6)</td> <td>9</td> <td>20040</td> </tr> <tr> <td>10</td> <td>Exempt Income</td> <td></td> <td></td> </tr> <tr> <td></td> <td>Agriculture</td> <td></td> <td>0</td> </tr> <tr> <td></td> <td>Others</td> <td></td> <td>0</td> </tr> </table>					1	Gross total income	1	0	2	Total Deductions under Chapter-VI-A	2	0	3	Total Income	3	0	3a	Deemed Total Income under AMT/MAT	3a	0	3b	Current Year loss, if any	3b	0	4	Net tax payable	4	0	5	Interest and Fee Payable	5	0	6	Total tax, interest and Fee payable	6	0	7	Taxes Paid				a Advance Tax	7a	0		b TDS	7b	20040		c TCS	7c	0		d Self Assessment Tax	7d	0		e Total Taxes Paid (7a+7b+7c+7d)	7e	20040	8	Tax Payable (6-7e)	8	0	9	Refund (7e-6)	9	20040	10	Exempt Income				Agriculture		0		Others		0
	1	Gross total income	1	0																																																																													
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	c TCS	7c	0																																																																														
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	Others		0																																																																														

Income Tax Return submitted electronically on **24-10-2019 18:52:33** from IP address **175.101.104.13** and verified by  
**SREENIVASA RAO MAGANTI** having PAN **ACQPM1492A** on **24-10-2019 18:52:33** from IP address  
**175.101.104.13** using Digital Signature Certificate (DSC)  
DSC details: **17199907CN--e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=e-Mudhra Consumer Services Limited,C=IN**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of DEYINENI RAMANA PRANITHA MEMORIAL TRUST, AAATD6923L [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place Kanchikacherla  
Date 24/10/2019

Name  
Membership Number  
FRN (Firm Registration Number)  
Address


VENKATA MOHAN RAO KUN  
APANENI  
026323  
0004551S  
PLOT NO. 262, BHAVANI NAG  
AR. ROAD NO 7, ECIL POST,  
HYDERABAD-500062 TELAN  
GHANA

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	201248293
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

  
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**NAME OF ASSESSEE** : DEVINENI RAMANA PRANITHA MEMORIAL TRUST  
**PAN** : AAATD6928L  
**OFFICE ADDRESS** : NH-8, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road,  
 KANCHIKACHERLA, KRISHNA DIST, ANDHRA PRADESH-521180  
**STATUS** : AOP (TRUST) **ASSESSMENT YEAR** : 2019 - 2020  
**SUB-STATUS** : TRUST/INSTITUTION REGISTERED U/S 12A  
**REG. NO. U/S 12A/12AA** : 1(114)/VJ/04-05  
**CLAIMING EXEMPTION** : Section 11  
**UNDER** :  
**WARD NO** : ACIT.CIR-1(1),VJA **FINANCIAL YEAR** : 2018 - 2019  
**D.O.I.** : 31/12/1999  
**MOBILE NO.** : 9848022610  
**EMAIL ADDRESS** : officemicttech@gmail.com  
**NATURE OF BUSINESS** : EDUCATION  
**NAME OF BANK** : UCO BANK  
**MICR CODE** : 520026003  
**IFS CODE** : UCBA0001752  
**ADDRESS** : VENKATESWARAPURAM  
**ACCOUNT NO.** : 1752020001008  
**RETURN** : ORIGINAL

### COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME				NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION		201248293		
<b>INCOME BEFORE APPLICATION OF INCOME</b>		201248293		
LESS : APPLICATION OF INCOME				
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES -	165682381			
REVENUE ACCOUNT				
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES -	15200785			
CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)				
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES -	20165127	201248293		NIL
REVENUE/CAPITAL ACCOUNT (REPAYMENT OF LOAN)				
<b>GROSS TOTAL INCOME</b>				NIL
<b>TOTAL INCOME</b>				NIL

### COMPUTATION OF TAX ON TOTAL INCOME

<b>TAX ON RS. NIL</b>				NIL
<b>LESS TAX DEDUCTED AT SOURCE</b>				
CONTRACTORS AND SUB-CONTRACTORS	2286			
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	11603			
OTHER INTEREST	6172	20040		
		-20040		
		(20040)		
<b>REFUNDABLE</b>				

### Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>					
1.	HYDS07822D	SOUTHERN POWER DISTRIBUTION COMPANY OF AP LIMITED SE OFFICE PWD GROUNDS, VJAYAWADA, ANDHRA PRADESH-52002	48817	4882	4882
2.	MUMS86158C	STATE BANK OF INDIA	12875	1290	1290
		<b>Total</b>	<b>61692</b>	<b>6172</b>	<b>6172</b>
<b>194C : Contractors and sub-contractors</b>					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	113213	2286	2265
<b>194J : Fees for professional or technical services</b>					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	116025	11603	11603
		<b>Grand Total</b>	<b>290930</b>	<b>20040</b>	<b>20040</b>

Note: Form 26AS [File Creation Date: 23-10-2019] last Imported on 23-10-2019 12:54 PM

  
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 Kanchikacherla, N.T.R. Dt.  
 Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.****Receipts and payments:**

Financial year : 2018-19  
Assessment Year: 2019-20

**Receipts:**

Tuition fees -As per Income and Expenditure statement  
Less : Increase in receivables

245068230  
-47844975  
0

Amount(Rs.)

197223255

Other Misc Receipts

3766918

Intest Income

196219

Add : Income Tax Refund Received during the year

61901

Total gross Receipts

201248293**Payments:**

Capital Expenditure

11136735

Add: Decrease in creditors Capital

4064051

15200785

Less : Term loans

0

Less : Increase in Temp Loans

0

Net Capital Exp

15200785

Less: Sale of Assets

0

15200785

Decrease in Temp Loans

10655000

Decrease in Term Loans ( EMIs)

9510127

Expenditure as per Income &amp; Exp.

213616219

Less: Depreciation

-30632879

Less: Increase in current liabilities

-15341969

Add: TDS/ TCS collections by others

19511

Add : Increase in advances

667040

168327922

Total payments

203693833

Opening balances of Cash and bank balances:

5112785

Surplus / ( - Deficit)

-2445540

Closing balance of cash and bank

2667245

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao

Partner

Place : Kanchikacharla

Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee



PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacharla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

## DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

## BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus ( - Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			15249114		25904114
Other current liabilities & provisions	II		75777621		64499702
<b>Total :</b>			<b>360742681</b>		<b>335394664</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
<b>Total :</b>			<b>360742681</b>		<b>335394664</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology,  
Kanchikacherla, N.T.R. Di.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		245068230		248693303
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766918	3963137	4261528	4348624
<b>Total :</b>		<b>249031967</b>		<b>253041927</b>
<b>EXPENDITURE</b>				
Salaries & Bonus	120836713		136134802	
Online exams exp.	0		183680	
Placements and Training	1906528		2837911	
Affiliation & Inspection charges	1060080		1763875	
Power	6229151		6297978	
Water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743811	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maints	3577964		4023948	
Telephone ,Fax , Internet etc.	950634		1517825	
Postage, courier	8630		17891	
Sports Expenses	249506		333054	
Functions and celebrations	277461		320090	
Rates & taxes	586477		529748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985225	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379396	
NBA & NAAC Exp	413000		13823	
Student exp .	45000		183220	
Aagama & Fete	407004		1356252	
Prior Period Adj ( Aagama & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
<b>Total Expenses Before Interest &amp; depreciation</b>		<b>181516790</b>		<b>197659503</b>
Interest and finance charges (Nat)	1466550		3166979	
Provision for Depreciation	30632879		33099772	
<b>Total Expenses</b>		<b>213616219</b>		<b>233926254</b>
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>35415148</b>		<b>19115673</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 24.10.2019



for Devineni. Raman. Pranitha Memorial Trust

N Srinivasa Rao  
Trustee



Sreenivasa Rao  
Trustee

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Di.**  
**Andhra Pradesh, India - Pin: 521180**



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
		0		0
Other liabilities		10226294		11606758
<b>Total</b>		<b>75777621</b>		<b>64499702</b>

**SCHEDULE - IV**

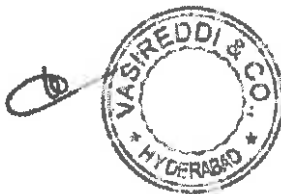
**LOANS AND ADVANCES**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
<b>Total:</b>		<b>5719593</b>		<b>5094943</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
- Cash on hand		6372		147592
- Balance with Banks				
FDRs with banks and int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
<b>Total:</b>		<b>2667245</b>		<b>5112785</b>



*[Signature]*  
**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

DEVNENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA  
SCHEDULE - III

FOCUS ASSET

Amount in Rs.

Particulars	Gross Block			Depreciation		Net Block	
	01.04.2018 Opening	Additions	Deletions / Transfers	For the Year Amount	Total 31.03.2019	As at 31.03.2019	As at 31.03.2019
Land, Land Development & Roads	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	228844	10285743	2059501	2288445
College buildings-Phase-II	17056720	0	0	370693	13720485	3336215	3706928
College buildings-Phase-III	20628974	0	0	523655	15915083	4712892	5236547
College buildings-Phase-IV	4557240	0	0	13247	3367018	1190222	1322469
College buildings-Phase-V	38689715	0	0	1438387	25744239	12945486	14383873
College buildings-Phase-VI	28778292	0	0	1636305	14051545	14726717	16363052
College buildings-Phase-VII	51334516	0	0	2738572	36687368	24647148	27385720
College buildings-Phase-VIII	38827419	0	0	2692712	14593815	24234404	26927118
College buildings-Phase-IX	8526365	0	0	616218	2880400	5545965	6162183
College building -Extn	2432795	0	0	187341	746727	1686068	1873409
Vehicle Parking shed	304801	0	0	23882	117593	342068	211050
College Building-Phase-X-MBA	28309235	0	0	2437874	6388370	21940865	24378739
Ward House Shed-12	1799640	0	0	153869	414817	1394823	1538692
Class Rooms Shed-13	7566030	0	0	718173	1097075	6468355	7181728
Electrical Equipment	18300848	441893	0	1124682	1377636	6373399	7028894
Furniture, fittings & office equipment	45020990	1442211	0	2611837	21708614	23505537	25924133
Computer Equip	3406314	0	0	283137	41781563	1804440	1887577
Solar Power System	45621284	110454	0	2663299	655000	4150174	6503070
Laboratory Equip	0	3275000	0	555000	28059934	9858832	10479153
Library	3678856	1123000	0	169241	9757455	780483	914886
Vehicles	10253499	2644399	0	418642	47398023	39884777	45844444
Vehicles - 2 wheeler	323812	870000	0	698667	174767	149244	175346
Misc. fixed assets	3327964	0	0	26302	1910799	1425165	1668855
Construction work in progress	10071105	0	0	251500	0	0	0
<b>Total</b>	<b>523700182</b>	<b>46116785</b>	<b>0</b>	<b>30432079</b>	<b>30171132</b>	<b>23312582</b>	<b>282621738</b>
Previous Year Totals	487543942	37081247	915000	53099772	271078453	252621736	220165679



**PRINCIPAL**  
**OVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tuition fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
  - B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place :Kanchikacharla  
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology,**  
**Kanchikacharla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**