

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b> [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)		Assessment Year 2023-24
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PAN	AAATD6928L		
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA , KRISHNA DIST , 02-Andhra Pradesh, 91-INDIA, 521180		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	529894480271123

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	5,260
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,260
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 27-Nov-2023 18:52:57 from IP address 175.101.104.142  
 and verified by SREENIVASA RAO MAGANTI having PAN ACQPM1492A on 27-Nov-2023  
 using paper ITR-Verification Form /Electronic Verification Code 7A98D889SI generated through  
Aadhaar OTP mode

System Generated

Barcode/QR Code



AAATD6928L075298944802711234855fa490d5703ae78f49dc5d6340a1e5bd4cc8c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

\*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGFT (Systems), CBDT)."

## DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

## BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		267325042		315542578	
Surplus ( - Deficit) for the period		-38536831	228787111	-48216637	267325942
Hire Purchase Term loans		16825157		1859143	
		0	16925857	0	0
Temporary loans	II		10925248		2107729
Other current liabilities & provisions			51195376		54942041
<b>Total :</b>			360406112		376948232
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		599197358		569535489
Less: Depreciation			403062846		379988237
Net Fixed assets			196134512		189547252
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables	IV		142373717		175635398
Loans and Advances			9240563		9666075
Cash & Bank balances	V		10903556		2099509
Misc. Expenditure:					
Un-adjusted interest on HP Loans			1753765		0
<b>Total :</b>			360406112		376948232

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place : Kanchikacherla

Date : 31.10.2023

UDIN: 230213BG-VSWU 6034



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023**

Particulars	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		176506120		169221756
Other Receipts:				
Interest Income	76487		108632	
Other Misc Receipts	1692547	1769034	3268354	3371986
<b>Total :</b>		1769034		172593742
<b>EXPENDITURE</b>				
Salaries & wages and benefits	107789517		110023869	
Salary Arrears - Prior period	0		31038237	
Placements and Training	3658692		899254	
Affiliation & inspection charges	2389866		1381300	
Power	5392819		2921052	
water	123308		0	
Repairs and Maintenance	2435380		4768395	
Lab and work shop exp.	942147		1182984	
Books and Periodicals	127371		107664	
Printing & Stationary	758218		540278	
Traveling, Conveyance & vehicle Maints	5222955		4223442	
Telephone ,Fax , Internet etc.	1470100		1690865	
Postage, courier	5802		171	
Sports Expenses	105955		101725	
Functions and celebrations	1617947		162175	
Rates & taxes	717615		1922134	
Audit Fee & other Professional Charges	401270		176640	
Advertisements	476099		805036	
Office and general Exp	1632303		582970	
Meeting expenses	354673		0	
Student exp .	38650		0	
Aagama & Fete	114484		0	
Donations & contributions	30000		155000	
Hostel/Canteen Exp.Students	24730441		10862725	
Transportation- Exp	29509006		18057282	
Insurance	125109		135109	
Bank charges	166719		14997	
<b>Total Expenses Before Interest &amp; depreciation</b>		190346576		191752703
Interest and finance charges (Net)	3484799		1607228	
Provision for Depreciation	23074609		27450447	
<b>Total Expenses</b>		216905984		220110378
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		-38538831		-48216637

for VASIREDDI & CO  
Chartered Accountants

K V Monan Rao  
Partner  
Place : Kanchikacherla  
Date : 31.10.2023

for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao  
Trustee

K. Sreenivasa Rao  
Trustee

UDIN: 23026323BG-VSWU34



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.****Receipts and payments:****Financial year : 2022-23****Assessment Year: 2023-24****Receipts:****Amount(Rs.)****Fees -As per Income and Expenditure statement****176598120****Add: Decrease in receivables ( Add prior period adj)****33261681****209859801****Other Misc Receipts****1692547****Intest Income****76487****Add : Income Tax Refund Received during the year****4604****Total gross Receipts****211633439****Payments:****Capital Expenditure Net****29661869.00****Less : Increase in creditors Capital****-1404862.00****Net Capital Exp****28257007****28257007****Increase in Temp Loans****-8817519****-8817519****Increase inf Term Loans****-15172092****-15172092****Expenditure as per Income & Exp.****216905984****Less: Depreciation****-23074609****Less: increase in current liabilities****5151527****Add: TDS/ TCS collections by others****5260****Less: Decrease in Advance****-426167****198561995****0****Total payments****202829391****Opening balances of Cash and bank balances:****2099509****Surplus / ( - Deficit)****8804048****Closing balance of cash and bank****10903557****UDIN: 23026323 B4 VSWU6034**

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.  
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation		Amount In Rs.		Net Block	
	01.04.2022 Opening	Additions	Deletions / Transfers	31.03.2023 Total	Opening 01.04.2022	For the Year Amount	Total 31.03.2023	As at 31.03.2023	As at 31.03.2022	
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491	
College buildings-Phase-I	12345344	0	0	12345344	10843895	150145	10994040	1351304	1501449	
College buildings-Phase-II	17056720	0	0	17056720	14624605	243212	14867817	2188903	2432115	
College buildings-Phase-III	20628974	0	0	20628974	17193275	343570	17536845	3092119	3435699	
College buildings-Phase-IV	4557240	0	0	4557240	3689568	86767	3776335	780905	867672	
College buildings-Phase-V	38689715	0	0	38689715	29252456	943726	30196182	8493533	9437259	
College buildings-Phase-VI	28778292	0	0	28778292	18042494	1073580	19116074	9662218	10735798	
College buildings-Phase-VII	51334516	0	0	51334516	33366745	1796777	35163522	16170994	17967771	
College buildings-Phase-VIII	38827419	0	0	38827419	21160538	1766888	22927226	15900193	17666881	
College buildings-Phase-IX	8526365	0	0	8526365	4483357	404301	4887658	3698707	4043008	
canteen building -Extn	2432795	64750	0	2497545	1203652	126152	1329804	1167741	1229143	
Vehicle Parking Shed	360261	737500	0	1097761	183356	91441	274797	822964	176905	
College Building-Phase-X-MBA	28802825	0	0	28802825	12378254	1642457	14020711	14782114	16424571	
Ware House Shed-12	4219640	0	0	4219640	1249904	296974	1546878	2672762	2969796	
Class Rooms Shed-13	13747939	0	0	13747939	3868865	987907	4856772	8891167	9879074	
Electrical Equipment	19097242	159460	0	19256702	14894986	654257	15549243	3707459	4202256	
Furniture, fittings & office equipment	49577943	1106217	0	50683560	28574626	2168437	30743063	19940497	21002717	
Canteen Equipment	3495863	10170	0	3506033	2440285	159862	2600147	905886	1055578	
Computer lab	62636254	1825563	0	64461817	51592164	4843004	56435168	8026649	11044090	
Solar Power System	3275000	0	0	3275000	2709080	226368	2935448	339552	565920	
Laboratory Equipment	39392456	0	0	39392456	32309423	1062455	33371878	6020578	7083033	
Library	10658516	70261	0	10726777	10418567	118649	10537216	189561	237949	
Vehicles	87078230	547500	665000	88960730	62709623	3696354	66405977	2054753	24368607	
Vehicles - 2 wheeler	324195	0	0	324195	232427	13765	246192	78003	91768	
Misc. fixed assets	3751164	0	0	3751164	2566092	177761	2743853	1007311	1185072	
Construction work in progress	0	25805448	0	25805448	0	0	0	0	0	
<b>Total:</b>	<b>569535489</b>	<b>30326849</b>	<b>665000</b>	<b>599197358</b>	<b>379988237</b>	<b>23074609</b>	<b>403062846</b>	<b>196134512</b>	<b>189547252</b>	
<b>Previous Year Totals</b>	<b>546981368</b>	<b>22554121</b>	<b>0</b>	<b>569535489</b>	<b>352537790</b>	<b>27450447</b>	<b>379988237</b>	<b>189547252</b>	<b>194443578</b>	



## DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

## Schedules forming part of Accounts:

## SCHEDULE - I

## CORPUS FUND

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

## SCHEDULE - II

## CURRENT LIABILITIES &amp; PROVISIONS

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746305		4968845
TDS Income tax payable		4322915		3422503
P F Payable		16276953		12429849
Professional Tax Payable		28420		2236670
Caution deposits refundable		20600		3537055
Other liabilities		10490163		23441961
Total		51195376		54942041

## SCHEDULE - IV

## LOANS AND ADVANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
Total:		9240563		9666075

## SCHEDULE - V

## CASH &amp; BANK BALANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks		10779090		1954047
Total:		10903556		2099509



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,  
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognizes significant items of income and expenditure as follows:
  - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
  - a. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacherla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place :Kanchikacherla  
Date : 31.10.2023

for Devineni Ramana Pranitha Memorial Trust

N. Srinivas Rao  
Trustee

M. Sreenivas Rao  
Trustee

UDIN: 23026343 B 4 V S W U 6034

