

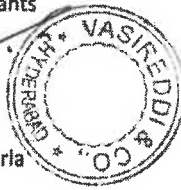
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2020

Particulars	Schedule	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		210030191		174615043	
Surplus (- Deficit) for the period		49417340	259447531	35415148	210030191
Hire Purchase Term loans		1859143		7113235	
		0	1859143	0	7113235
Temporary loans			4249114		15249114
Other current liabilities & provisions	II		85559739		75777621
Total :			403688047		360742681
APPLICATION OF FUNDS :					
Fixed Assets	III		538204117		534836924
Less: Depreciation			328708193		301711332
Net Fixed assets			209495924		233125592
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			178549294		118785519
Loans and Advances	IV		9770840		5719593
Cash & Bank balances	V		5827107		2667245
Misc. Expenditure:					
Un-adjusted interest on HP Loans			44883		444733
Total :			403688047		360742681

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



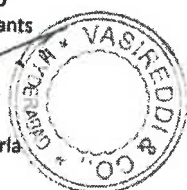
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DVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020

Particulars	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		228974344		245068230
Other Receipts:				
Interest Income	198406		196219	
Other Misc Receipts	2506064	2704470	3766918	3963137
Total :		231678814		249031367
EXPENDITURE				
Salaries & wages and benefits	100586590		120836712	
Online exams exp.	131183		0	
Placements and Training	1684643		1906528	
Affiliation & inspection charges	2112569		1060080	
Power	4805692		6229151	
water	30690		12000	
Repairs and Maintenance	1777833		1479233	
Lab and work shop exp.	262703		320376	
Books and Periodicals	87946		610619	
Printing & Stationary	1143027		1637484	
Traveling, Conveyance & vehicle Maints	3650981		3577964	
Telephone ,Fax , Internet etc.	1996944		950634	
Postage, courier	1382		8630	
Sports Expenses	123849		249506	
Functions and celebrations	151742		277461	
Rates & taxes	240		586477	
Audit Fee & other Professional Charges	457488		754219	
Advertisements	682804		2417682	
Office and general Exp	698966		1048140	
Meeting expenses	29939		171041	
NBA & NAAC Exp	4000		413000	
Student exp .	30585		45000	
Aagama & Fete	350640		407004	
Donations & contributions	10000		2040000	
Hostel/Canteen Exp.Students	11069099		10363554	
Transportation- Exp	21781664		24008358	
Industry and Study tours	17905		23450	
Insurance	115150		55000	
Bank charges	19160		27487	
Total Expenses Before Interest & depreciation		153815414		181516790
Interest and finance charges (Net)	1449199		1466550	
Provision for Depreciation	26996861		30632879	
Total Expenses		182261474		213616219
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		49417340		35415148

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



M Sreenivasa Rao
Trustee

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Andhra Pradesh, India - Pin- 521190

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		8812029		12672511
Creditors for Expenses		45199415		36050508
TDS Income tax payable		2250984		3193367
P F Payable		4856633		6717315
Professional Tax Payable		1577820		1228220
Caution deposits refundable		5665821		5689406
Adv receipts from students		0		0
Other liabilities		17197037		10226294
Total		85559739		75777621

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5961401		2568378
Misc advances		2421841		1706699
Deposits Recoverable		1077865		1017085
TDS receivable		309733		427431
Total:		9770840		5719593

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
- Cash on hand		1254		6372
- Balance with Banks				
		5825852		2660872
Total:		5827107		2667245



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation				Net Block	
	01.04.2019	Additions	Deletions / Transfers	31.03.2020 Total	Opening	For the Year Amount	Deletions / Transfers	Total 31.03.2020	As at 31.03.2020	As at 31.03.2019
	Opening				01.04.2019					
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10285743	205960	0	10491703	1853641	2059601
College buildings-Phase-II	17056720	0	0	17056720	13720485	333624	0	14054109	3002611	3336235
College buildings-Phase-III	20628974	0	0	20628974	15916082	471289	0	16387371	4241603	4712892
College buildings-Phase-IV	4557240	0	0	4557240	3367018	119022	0	3486040	1071200	1190222
College buildings-Phase-V	38689715	0	0	38689715	25744229	1294549	0	27038778	11650937	12945486
College buildings-Phase-VI	28778292	0	0	28778292	14051545	1472675	0	15524220	13254072	14726747
College buildings-Phase-VII	51334516	0	0	51334516	26687368	2464715	0	29152083	22182433	24647148
College buildings-Phase-VIII	38827419	0	0	38827419	14593015	2423440	0	17016455	21810964	24234404
College buildings-Phase-IX	8526365	0	0	8526365	2980400	554597	0	3534997	4991368	5545965
canteen buiding -Extn	2432795	0	0	2432795	746727	168607	0	915334	1517461	1686068
Vehicle Parking Shed	360261	0	0	360261	117593	24267	0	141860	218401	242668
College Building-Phase-X-MBA	28309235	0	0	28309235	6368370	2194087	0	8562457	19746778	21940865
Ware House Shed-12	1799640	0	0	1799640	414817	138482	0	553299	1246341	1384823
Class Rooms Shed-13	7566030	1515152	0	9081182	1097075	722653	0	1819728	7261454	6468955
Electrical Equipment	18745835	0	0	18745835	12372636	955980	0	13328616	5417219	6373199
Furniture, fittings & office equipment	45215151	193940	0	45409091	21708614	2362298	0	24070912	21338179	23506537
Canteen Equipment	3406514	0	0	3406514	1802074	240666	0	2042740	1363774	1604440
Computer lab	45931737	204718	0	46136455	41781563	1711338	0	43492901	2643554	4150174
Solar Power System	3275000	0	0	3275000	655000	1048000	0	1703000	1572000	2620000
Laboratory Equipment	37918736	1104114	0	39022850	28059934	1561629	0	29621563	9401287	9858802
Library	10517938	64185	0	10582123	9757455	317030	0	10074485	507638	760483
Vehicles	87062800	15430	0	87078230	47398023	5952031	0	53350054	33728176	39664777
Vehicles - 2 wheeler	323811	384	0	324195	174767	22414	0	197181	127014	149044
Misc. fixed assets	3335964	252720	0	3588684	1910799	237508	0	2148307	1440377	1425165
Construction work in progress	0	0	0	0	0	0	0	0	0	0
	14706399	15016550	0	14722949	0	0	0	0	14722949	14706399
Total:	534836924	18367193	0	538204117	301711332	26996861	0	328708193	209495924	233125592
Previous Year Totals	523700189	16136735	0	534836924	271078453	30632879	0	301711332	233125592	252621736


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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

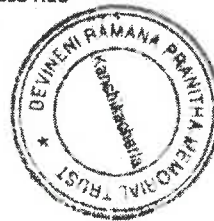
Place :Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



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