

DEVINERI RAMANA PRANTHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS:					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		267325942		315542578	
Surplus (- Deficit) for the period		-38538831	228787111	-48216637	267325942
Hire Purchase Term loans		16925857		1859143	
		0	16925857	0	0
Temporary loans			10925248		2107729
Other current liabilities & provisions	II		51195376		54942041
Total :			360406112		376948232
APPLICATION OF FUNDS:					
Fixed Assets	III		599197358		569535489
Less: Depreciation			403062846		379988237
Net Fixed assets			196134512		189547252
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			142873717		125635398
Loans and Advances	IV		9240563		9666075
Cash & Bank balances	V		10903556		2099509
Misc. Expenditure:					
Un-adjusted Interest on HP Loans			1753765		0
Total :			360406112		376948232

for VASIREDDI & CO
Chartered Accountants

K.V. Mohan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023



for Devineri Ramana Prantha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



UDIN: 230213BG-VSWU 6034

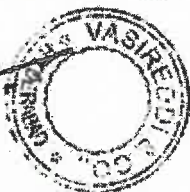
PRINCIPAL
JVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023

Particulars	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		176598120		169221756
Other Receipts:				
Interest Income	76487		108632	
Other Misc Receipts	1692547	1769034	3263354	3371986
Total :		178367154		172593742
EXPENDITURE				
Salaries & wages and benefits	107789517		110023869	
Salary Arrears - Prior period	0		31038237	
Placements and Training	3658692		899254	
Affiliation & inspection charges	2389866		1381300	
Power	5392819		2921052	
water	123398		0	
Repairs and Maintenance	2435380		4768395	
Lab and work shop exp.	942147		1182984	
Books and Periodicals	127371		107064	
Printing & Stationary	758218		540278	
Traveling, Conveyance & vehicle Maints	5222995		4223442	
Telephone ,Fax , Internet etc.	1470100		1690865	
Postage, courier	5802		171	
Sports Expenses	105955		101725	
Functions and celebrations	1617947		162175	
Rates & taxes	717615		1922134	
Audit Fee & other Professional Charges	401270		176640	
Advertisements	476099		805036	
Office and general Exp	1632303		582970	
Meeting expenses	354673		0	
Student exp.	38650		0	
Agama & Fete	114484		0	
Donations & contributions	30000		155000	
Hostel/Canteen Exp.Students	24730441		10862725	
Transportation- Exp	29509006		18057282	
Insurance	135109		135109	
Bank charges	166719		14997	
Total Expenses Before Interest & depreciation		190346576		191752703
Interest and finance charges (Net)	3484799		1607228	
Provision for Depreciation	23074602		27450447	
Total Expenses		216905984		220810378
SURPLUS (-) (DEFICIT) CARRIED TO BALANCE SHEET		-38538831		-48216637

for VASIREDDI & CO
Chartered Accountants

K.V. Mohan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023



for Devineni Ramana Pranitha Memorial Trust

M. Srinivas Rao
Trustee

K.V. Mohan Rao
Trustee

UDIN: 23026323BG-VSWU34



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Andhra Pradesh, India - Pin: 521111

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2022-23

Assessment Year: 2023-24

Receipts:

Amount(Rs.)

Fees -As per Income and Expenditure statement

176598120

Add: Decrease in receivables (Add prior period adj)

33261681

Other Misc Receipts

209859801

Intest Income

1692547

Add : Income Tax Refund Received during the year

76487

4604

Total gross Receipts

211633439

Payments:

Capital Expenditure Net

29661869.00

Less : Increase in creditors Capital

-1404862.00

Net Capital Exp

28257007

28257007

Increase in Temp Loans

-8817519

-8817519

Increase inf Term Loans

-15172092

-15172092

Expenditure as per Income & Exp.

216905984

Less: Depreciation

-23074609

Less: Increase in current liabilities

5151527

Add: TDS/ TCS collections by others

5260

Less: Decrease in Advance

-426167

198561995

0

Total payments

202829391

Opening balances of Cash and bank balances:

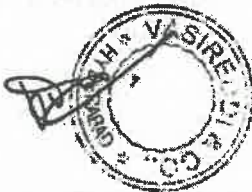
2099509

Surplus / (- Deficit)

8804048

Closing balance of cash and bank

10903557



UDIN: 23026323B4 VSWU6034



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation				Net Block	
	01.04.2022	Additions	Deletions / Transfers	31.03.2023 Total	Opening	For the Year Amount	Deletions / Transfers	Total	As at	As at
	Opening				01.04.2022				31.03.2023	31.03.2022
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10843895	150145	0	10994040	1351304	1501449
College buildings-Phase-II	17056720	0	0	17056720	14624605	243212	0	14867817	2188903	2432115
College buildings-Phase-III	20628974	0	0	20628974	17193275	343570	0	17536845	3092128	3435699
College buildings-Phase-IV	4557240	0	0	4557240	3689568	86787	0	3776355	780905	867672
College buildings-Phase-V	38689715	0	0	38689715	29252456	943726	0	30196182	8493533	9437259
College buildings-Phase-VI	28778292	0	0	28778292	18042494	1073580	0	19116074	9662218	10735798
College buildings-Phase-VII	51334516	0	0	51334516	33366743	1796777	0	35163522	16170994	17967771
College buildings-Phase-VIII	38827419	0	0	38827419	21160538	1766688	0	22927226	15900193	17666881
College buildings-Phase-IX	8526365	0	0	8526365	4483357	404301	0	4887658	3638707	4043008
canteen building - Extn	2432793	64750	0	2497543	1203652	126152	0	1329804	1167741	1229143
Vehicle Parking Shed	360261	737500	0	1097761	183356	91441	0	274797	822964	176905
College Building-Phase-X-MSA	28802825	0	0	28802825	12378254	1642457	0	14020711	14782114	16424571
Ware House Shed-12	4219640	0	0	4219640	1245904	296974	0	1542878	2672762	2969736
Class Rooms Shed-13	13747939	0	0	13747939	3858865	987907	0	4856772	8891167	9879074
Electrical Equipment	19097242	159460	0	19256702	14834988	654257	0	15489245	3707459	4202256
Furniture, fittings & office equipment	49577343	1106217	0	50683560	28574626	2168437	0	30743063	19940497	21002717
Canteen Equipment	3495863	10170	0	3506033	2440285	158862	0	2600147	905836	1055578
Computer lab	62636254	1825563	0	64461817	51592164	4843004	0	56435168	8026649	11044090
Solar Power System	3275000	0	0	3275000	2709080	226368	0	2935448	339552	565920
Laboratory Equipment	39392456	0	0	39392456	32309423	1062455	0	33371878	6020578	7083033
Library	10656316	70261	0	10726577	10418567	118649	0	10537216	189561	237949
Vehicles	87078230	547500	665000	86960730	62709623	3696354	0	66405977	20534753	24368607
Vehicles - 2 wheeler	324195	0	0	324195	232427	13765	0	246192	78003	91768
Misc. fixed assets	3751164	0	0	3751164	2566092	177761	0	2743853	1007311	1185072
Construction work in progress	16758688	25805448	0	42564136	0	0	0	0	42564136	16758688
Totals:	569535489	20326869	643000	599197248	372366237	23074609	0	403062846	186134312	189547252
Previous Year Totals	546981368	22554121	0	569535489	352537790	27450447	0	379988237	189547252	194443578



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology, Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 31.10.2023

for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

UDIN: 23026343 B4 VSWU6034



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