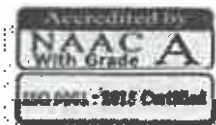




DVR & Dr. HS
MIC College of Technology
AUTONOMOUS
(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)
Kanchikacherla-521180, NTR Dist, A.P, India.
Tel.No : 08678-273535/9491457799/7382616824
Website : www.mictech.edu.in



4.2.2. Percentage of expenditure for purchase of books/e-books and Subscription to Journals / e-journals

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Books and periodicals	1,27,371	1,07,064	55,195	87,946	6,10,619
2	Library expenses (journals / e-journals)	70,261	60,911	13,482	64,185	2,64,439
Toatl		1,97,632	1,67,975	68,677	1,52,131	8,75,058
Total in Lakhs		1.97	1.67	0.68	1.52	8.75

Accounts Officer
Accounts Officer

DVR & Dr.HS MIC College of Technology
Kanchikacherla, NTR District,A.P. -521 180



Principal

PRINCIPAL

DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAATD6928L		
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH, 521180		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-C or before due date	e-Filing Acknowledgement Number	206830511130121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	16551
	(+)Tax Payable /(-)Refundable (6-7)	8	-16550
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	
	Additional Tax payable u/s 115TD	15	
	Interest payable u/s 115TE	16	
	Additional Tax and interest payable	17	
	Tax and interest paid	18	
	(+)Tax Payable /(-)Refundable (17-18)	19	

Income Tax Return submitted electronically on 13-01-2021 19:05:17 from IP address 175.101.104.142 and verified by

SREENIVASA RAO MAGANTI

having PAN ACQPM1492A on 13-01-2021 19:05:17 from IP address 175.101.104.142 using

Digital Signature Certificate (DSC).

DSC details: 19976635CN=eMudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU


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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

**Financial year : 2019-20
Assessment Year: 2020-21**

Receipts:

		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	228974344	
Less: Increase in receivables (Add prior period adj)	-59763775	
Less: Decrease in Advance receipts	0	169210569
Other Misc Receipts		2506064
Intest Income		198406
Add : Income Tax Refund Received during the year		134249
Total gross Receipts		172049288

Payments:

Capital Expenditure	3367193	
Add : Decrease in creditors Capital	3860482	
Net Capital Exp	7227675	
Less: Sale of Assets	0	7227675
Decrease in Temp Loans		11000000
Decrease inf Term Loans (EMIs)		4854242
Expenditure as per Income & Exp.	182261474	
Less: Depreciation	-26996861	
Less: Increase in current liabilities	-13642600	
Add: TDS/ TCS collections by others	16551	
Add : Increase in advances	4168945	145807509
		0
Total payments		168889426

Opening balances of Cash and bank balances:
Surplus / (- Deficit)

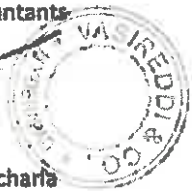
2667245
3159862

Closing balance of cash and bank

5827107

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



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Andhra Pradesh, India - Pin: 521180

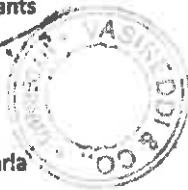
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2020

Particulars	Schedule	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		210030191		174615043	
Surplus (- Deficit) for the period		49417340	259447531	35415148	210030191
Hire Purchase Term loans		1859143		7113235	
		0	1859143	0	7113235
Temporary loans			4249114		15249114
Other current liabilities & provision	II		85559759		75777621
Total :			403688047		360742681
APPLICATION OF FUNDS :					
Fixed Assets	III		538204117		534836924
Less: Depreciation			328708193		301711332
Net Fixed assets			209495924		233125592
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			178549294		118785519
Loans and Advances	IV		9770840		5719593
Cash & Bank balances	V		5827107		2667245
Misc. Expenditure:					
Un-adjusted interest on HP Loans			44883		444733
Total :			403688047		360742681

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2021



for Devineni Ramana Pran'itha Memorial Trust

N Srinivasa Rao
Trustee

M. Sreenivasa Rao
Trustee



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Andhra Pradesh, India – Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020

Particulars	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		228974344		245068230
Other Receipts:				
Interest Income	192406		196219	
Other Misc Receipts	2506064	2704470	3766918	3963137
Total :		231678814		249031367
EXPENDITURE				
Salaries & wages and benefits	100586590		120836712	
Online exams exp.	131183		0	
Placements and Training	1421643		1906528	
Affiliation & Inspection charges	2112569		1060080	
Power	4805692		6229151	
water	30690		12000	
Repairs and Maintenance	1777833		1479233	
Lab and work shop exp.	262703		320376	
Books and Periodicals	87546		610619	
Printing & Stationary	1143027		1637484	
Travelling, Conveyance & vehicle Mairts	3630981		3577964	
Telephone ,Fax , Internet etc.	1996944		950634	
Postage, courier	1382		8630	
Sports Expenses	123849		249506	
Functions and celebrations	151742		277461	
Rates & taxes	240		586477	
Audit Fee & other Professional Charges	457488		754219	
Advertisements	682804		2417682	
Office and general Exp	698966		1048140	
Meeting expenses	29939		171041	
NBA & NAAC Exp	4000		413000	
Student exp .	30585		45000	
Aagama & Fete	350640		407004	
Donations & contributions	10000		2040000	
Hostel/Canteen Exp.Students	11069099		10363554	
Transportation- Exp	21781664		24008358	
Industry and Study tours	17905		23450	
Insurance	115150		55000	
Bank charges	19160		27487	
Total Expenses Before Interest & depreciation		153815414		181516790
Interest and finance charges (Net)	1449199		1466550	
Provision for Depreciation	26996861		30632879	
Total Expenses		182261474		213616219
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		49417340		35415148

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



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Andhra Pradesh, India - Pin: 521189

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		8812029		12672511
Creditors for Expenses		45199415		36050508
TDS Income tax payable		2250984		3193367
P F Payable		4856633		6717315
Professional Tax Payable		1577820		1228220
Caution deposits refundable		5665821		5689406
Adv receipts from students		0		0
Other liabilities		17197037		10226294
Total		85559739		75777621

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5961401		2568378
Misc advances		2421841		1706699
Deposits Recoverable		1077865		1017085
TDS receivable		309733		427431
Total:		9770840		5719593

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
- Cash on hand		1254		6372
- Balance with Banks		5825852		2660872
Total:		5827107		2667245




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Andhra Pradesh, India - Pin: 521180

FIXED ASSETS:

Particulars	Gross Block				Depreciation		Amount		Net Block	
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2020 Total	For the Year Amount	Deletions / Transfers	Total 31.03.2020	As at 31.03.2020	As at 31.03.2019	
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491	
College buildings-Phase-I	12345344	0	0	12345344	205960	0	10491703	1853641	2059601	
College buildings-Phase-II	17056720	0	0	17056720	333624	0	14054109	3002611	3336235	
College buildings-Phase-III	20628974	0	0	20628974	471289	0	16387371	4241603	4712892	
College buildings-Phase-IV	4557240	0	0	4557240	119022	0	3486040	1071200	1190222	
College buildings-Phase-V	38689715	0	0	38689715	1294549	0	27038778	11650937	12945486	
College buildings-Phase-VI	28778292	0	0	28778292	14051545	0	15524220	13254072	14726747	
College buildings-Phase-VII	51334516	0	0	51334516	26687368	0	29152083	22182433	24647148	
College buildings-Phase-VIII	38827419	0	0	38827419	14593015	0	17016455	21810964	24234404	
College buildings-Phase-IX	8526365	0	0	8526365	554597	0	3534997	4991368	5545965	
Canteen building - Extn	2432795	0	0	2432795	168607	0	915334	1517461	1686068	
Vehicle Parking Shed	360261	0	0	360261	24267	0	141860	218401	242668	
College Building-Phase-X-MBA	28309235	0	0	28309235	2194087	0	8562457	19746778	21940885	
Ware House Shed-12	1798640	0	0	1798640	139482	0	553299	1246341	1384823	
Class Rooms Shed-13	7566030	1515152	0	9081182	722633	0	1819728	7261454	6468955	
Electrical Equipment	18745835	0	0	18745835	1097075	0	13328616	5417219	6373199	
Furniture, fittings & office equipment	45215151	199940	0	45405091	2362298	0	24070912	21338179	23506537	
Canteen Equipment	3408514	0	0	3408514	1802074	0	2042740	1363774	1604440	
Computer lab	45931737	204718	0	46136455	1711338	0	43492901	2643554	4150174	
Solar Power System	3275000	0	0	3275000	655000	0	1708000	1577000	2620000	
Laboratory Equipment	37918736	1104114	0	39022850	1048000	0	29621563	9401287	9858802	
Vehicles	10517938	64115	0	10582123	1561629	0	10074485	507638	760483	
Vehicles - 2 wheeler	87062800	15430	0	87078230	317090	0	53350054	33728176	39664777	
Misc. fixed assets	323811	384	0	324195	5952031	0	197181	127014	149044	
	3335964	252720	0	3588684	22414	0	2148307	1440377	1425165	
Construction work in progress	0	0	0	0	237508	0	0	0	0	
Total:	14706399	40016550	0	14722949	0	0	0	14722949	14706399	
Previous Year Totals	534836824	43387193	0	538204117	26994861	0	328708193	20849324	283125992	
	523700189	46136735	0	534836824	30632879	0	301711332	233125592	252621736	

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant Items of income and expenditure as follows:
 - a. Total Tutlon fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

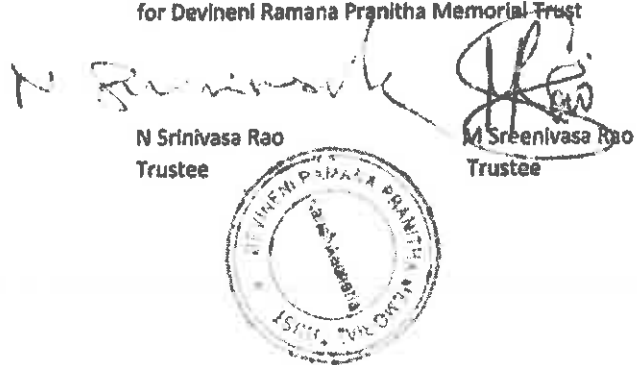
Place :Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee




PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANITHA MEMORIAL TRUST**, **AAATD6928L** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacharla**

Date **12/01/2021**

Name

VENKATA MOHAN RAO KUN

APANENI

Membership Number

026323

FRN (Firm Registration Number)

0004551S

Address

PLOT NO. 262, BHAVANI NAG

AR. ROAD NO 7, ECIL POST,

HYDERABAD-500062 TELAN

ANA

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES


1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	158960170
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 13089118
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

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Andhra Pradesh, India - Pin: 521180

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST


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