



DVR & Dr. HS
MIC College of Technology
AUTONOMOUS
(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)
Kanchikacherla-521180, NTR Dist. A.P, India.
Tel.No : 08678-273535/9491457799/7382616824
Website : www.mictech.edu.in




4.2.2. Percentage of expenditure for purchase of books/e-books and Subscription to Journals / e-journals

S.No	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Books and periodicals	1,27,371	1,07,064	55,195	87,946	6,10,619
2	Library expenses (journals / e-journals)	70,261	60,911	13,482	64,185	2,64,439
Toatl		1,97,632	1,67,975	68,677	1,52,131	8,75,058
Total in Lakhs		1.97	1.67	0.68	1.52	8.75


Accounts Officer
Accounts Officer
DVR & Dr.HS MIC College of Technology
Kanchikacherla, NTR District,A.P. -521 180




Principal
PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2023-24
PAN	AAATD6928L			
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST			
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA , KRISHNA DIST , 02-Andhra Pradesh, 91-INDIA, 521180			
Status	05-AOP/BOI	Form Number	ITR-7	
Filled u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	529894480271123	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, Interest and Fee payable	7	0	
	Taxes Paid	8	5,260	
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,260	
	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and Interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return submitted electronically on <u>27-Nov-2023 18:52:57</u> from IP address <u>175.101.104.142</u> and verified by <u>SREENIVASA RAO MAGANTI</u> having PAN <u>ACQPM1492A</u> on <u>27-Nov-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7A98D889SI</u> generated through <u>Aadhaar OTP</u> mode				
System Generated	 AAATD6928L075298944802711234855fa490d5703ae78f49dc5d6340a1e5bd4cc8c			
Barcode/QR Code				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 Issued by the DGT (Systems), CBDT)."

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DEVINEN RAMANA PRUTHI MEMORIAL TRUST - KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. As at 31.03.2023		Amounts in Rs. As at 31.03.2022	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS:					
Corpus fund	I		52572521		52572521
Surplus - opening Balance		267325942		318842978	
Surplus (- Deficit) for the period		-38538831	228787111	-48216637	267325942
Hire Purchase Term loans		16925857		1859143	
		0	16925857	0	0
Temporary loans			10925248		2107729
Other current liabilities & provisions	II		51195376		54942041
Total :			360406112		376948232
APPLICATION OF FUNDS:					
Fixed Assets	III		599197358		569535489
Less: Depreciation			403062846		379988237
Net Fixed assets			196134512		189547252
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			14327717		175635398
Loans and Advances	IV		9240563		9666075
Cash & Bank balances	V		10903556		2099509
Misc. Expenditure:					
Un-adjusted interest on HP Loans			2788768		0
Total :			360406112		376948232

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place: Kanchikacherla
Date: 31.10.2023



for Devinen Ramana Pruthi Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasulu Reddy
Trustee



UDIN: 230243 BG-VSWU 6034

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DEVNANI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023

Particulars	Amounts in Rs. As at 31.03.2023		Amounts in Rs. As at 31.03.2022	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		178508120		169221756
Other Receipts				
Interest Income	76487		100632	
Other Misc Receipts	1692547	1769034	3263354	3371986
Total		178367154		172593742
EXPENDITURE				
Salaries & wages and benefits	107789517		110029008	
Salary Arrears - Prior period	0		31038227	
Electricity and Training	3650082		899254	
Affiliation & Inspection charges	2369066		1381900	
Power	5892819		2821058	
water	123386		0	
Repairs and Maintenance	2435380		4768895	
Lab and workshop exp.	942147		1182984	
Books and Periodicals	127371		107064	
Printing & Stationery	758218		940278	
Traveling, Conveyance & vehicle Maints	5232995		4229442	
Telephone, Fax, Internet etc.	1470100		1690865	
Postage, courier	8602		171	
Sports Expenses	108055		101728	
Functions and celebrations	1817947		183175	
Rates & taxes	717015		1922134	
Audit Fee & other Professional Charges	481370		176640	
Advertisements	476009		805034	
Office and general Exp	1582308		582870	
Meeting expenses	384878		0	
Student exp.	38830		0	
Aagama & Fete	114484		0	
Donations & contributions	90000		155000	
Hostel/Canteen Exp.Students	24730441		10842725	
Transportation- Exp	29609006		18067283	
Insurance	189108		186109	
Bank charges	166719		14997	
Total Expenses Before Interest & depreciation		190346576		191752703
Interest and finance charges (Net)	3484790		1807828	
Provision for Depreciation	23074608		22880442	
Total Expenses		216905884		220819378
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		-38538831		-48216637

for VASIREDDI & CO.
Chartered Accountants

N V Mouni Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023

UDIN: 22026323B4-VSWU34



for Devnani Ramana Pranitha Memorial Trust

N. Srinivasulu
N Srinivasulu Rao
Trustee

N Srinivasulu Rao
Trustee



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2022-23

Assessment Year: 2023-24

Receipts:

Fees -As per Income and Expenditure statement
Add: Decrease in receivables (Add prior period adj)

176598120

33261681

Amount(Rs.)

209859801

1692547

76487

4604

Other Misc Receipts

Intest Income

Add : Income Tax Refund Received during the year

Total gross Receipts

211633439

Payments:

Capital Expenditure Net
Less : Increase in creditors Capital

29661869.00

-1404862.00

Net Capital Exp

28257007

28257007

Increase in Temp Loans

-8817519

-8817519

Increase Inf Term Loans

-15172092

-15172092

Expenditure as per Income & Exp.

216905984

Less: Depreciation

-23074609

Less: Increase in current liabilities

5151527

Add: TDS/ TCS collections by others

5260

Less: Decrease in Advance

-426167

198561995

0

Total payments

202829391

Opening balances of Cash and bank balances:

2099509

Surplus / (- Deficit)

8804048

Closing balance of cash and bank

10983557



UDIN: 23026323 B4 YSWU6034



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DEVNENT RAMANA PRANTHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block			Depreciation			Amount in Rs.	
	01.04.2022 Opening	Additions	Deletions / Transfers	31.03.2023 Total	Opening 01.04.2022	For the Year Amount	Total 31.03.2023	Net Block As at 31.03.2023
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491
College buildings-Phase-I	12945344	0	0	12945344	10843895	1501644	10843895	3184491
College buildings-Phase-II	17056720	0	0	17056720	14624605	243212	14624605	1351304
College buildings-Phase-III	20628974	0	0	20628974	17193275	343570	17193275	2188903
College buildings-Phase-IV	4557240	0	0	4557240	3689568	86767	3689568	3092129
College buildings-Phase-V	38689715	0	0	38689715	29252456	949726	29252456	780905
College buildings-Phase-VI	28778292	0	0	28778292	18042494	1073580	18042494	8493533
College buildings-Phase-VII	51334516	0	0	51334516	33366745	1796777	33366745	9662218
College buildings-Phase-VIII	38827419	0	0	38827419	21160538	1766888	21160538	16170994
College buildings-Phase-IX	8528365	0	0	8528365	4433357	404301	4433357	15900193
Canteen building-Extra	2432795	64750	0	2497545	1203652	126152	1203652	3698707
Vehicle Parking Shed	360261	737500	0	1097761	183356	91443	183356	1157741
College Building-Phase-X-MBA	28802825	0	0	28802825	12378254	1642457	12378254	822964
Ware House Shed-52	4219640	0	0	4219640	1249904	296974	1249904	14782114
Class Rooms Shed-53	13747939	0	0	13747939	3868855	987907	3868855	2672762
Electrical Equipment	19097242	159460	0	19256702	14894986	654257	14894986	8891167
Furniture, fittings & office equipment	49577943	1106217	0	50683560	28574526	2168437	28574526	3707459
Canteen Equipment	3495863	10170	0	3506033	2440285	159862	2440285	19940497
Computer lab	62636254	1825563	0	64461817	51592164	4843004	51592164	905886
Solar Power System	3275000	0	0	3275000	2709080	22632	2709080	1055578
Laboratory Equipment	39392456	0	0	39392456	32309423	1062455	32309423	8026649
Library	10656516	70261	0	10726777	10418557	118649	10418557	339552
Vehicles	87078230	547500	665000	886960730	62709623	3696354	62709623	6020578
Vehicles - 2 wheeler	324195	0	0	324195	232427	13765	232427	189561
Misc. fixed assets	3751164	0	0	3751164	2566062	177761	2566062	20554753
Construction work in progress	16758688	25805448	0	42564136	0	0	0	78003
Totals	568335489	30326869	665000	599197358	379988237	23074609	403063846	196134512
Previous Year Totals	546981368	22554121	0	569535489	352537790	27450447	379988237	189547252
								1944493578



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746305		4968845
TDS Income tax payable		4322913		3422503
P F Payable		16276953		12429849
Professional Tax Payable		28420		2236670
Caution deposits refundable		20600		8597035
Other liabilities		10490163		23441961
Total		31195376		54942041

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
Total:		9240563		9666075

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks				
		10779090		1954047
Totals:		10903556		2099509



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DEVENDRI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE -VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when received.
3. A. Fixed assets are stated at cost.
 - B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer lab, Solar Power System	40%
Other lab & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacherla, Krishna district, an unit of the Trust recognised by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for Imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

For VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacherla
Date : 31.10.2023

for Devendri Ramana Pranitha Memorial Trust

N. Srinivas Rao
Trustee

N. Srinivas Rao
Trustee

UDIN: 23026343 DL-VS-WU6034



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