

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2022

Particulars	Schedule	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		315542578		259447531	
Surplus (- Deficit) for the period		-48216637	267325942	56095047	315542578
Hire Purchase Term loans		0		1859143	
		0	0	0	0
Temporary loans			2107729		2257729
Other current liabilities & provisions	II		54942041		68270269
Total :			376948232		438643096
APPLICATION OF FUNDS :					
Fixed Assets	III		569535489		546981368
Less: Depreciation			379988237		352537790
Net Fixed assets			189547252		194443578
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			175635398		133951284
Loans and Advances	IV		9666075		81684769
Cash & Bank balances	V		2099509		28563466
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		0
Total :			376948232		438643096

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



UDIN : 22026323 AXKRYH4921

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2022

Particulars	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		169221756		167472717
Other Receipts:				
Interest Income	108632		57615	
Other Misc Receipts	3263354	3371986	4748888	4806503
Total :		172593742		172279220
EXPENDITURE				
Salaries & wages and benefits	110023869		67239463	
Salary Arrears - Prior period	31038237		0	
Online exams exp.	0		31300	
Placements and Training	899254		326387	
Affiliation & inspection charges	1381300		1345050	
Power	2921052		2345264	
Repairs and Maintenance	4768395		3536597	
Lab and work shop exp.	1182984		335	
Books and Periodicals	107064		55195	
Printing & Stationary	540278		329577	
Traveling, Conveyance & vehicle Maints	4223442		2128878	
Telephone ,Fax , Internet etc.	1690865		542838	
Postage, courier	171		200	
Sports Expenses	101725		37520	
Functions and celebrations	162175		219000	
Rates & taxes	1922134		0	
Audit Fee & other Professional Charges	176640		383460	
Advertisements	805036		680858	
Office and general Exp	582970		399131	
Meeting expenses	0		2330	
Donations & contributions	155000		0	
Hostel/Canteen Exp.Students	10862725		4630941	
Transportation- Exp	18057282		7900651	
Insurance	135109		115150	
Bank charges	14997		27423	
Total Expenses Before Interest & depreciation		191752703		92277548
Interest and finance charges (Net)	1607228		77028	
Provision for Depreciation	<u>27450447</u>		<u>23829597</u>	
Total Expenses		220810378		116184173
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		-48216637		56095047

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4905159		4727828
Creditors for Expenses		4968845		29208856
TDS Income tax payable		3422503		2451611
P F Payable		12429849		7084876
Professional Tax Payable		2236670		1629370
Caution deposits refundable		3537055		5740371
Other liabilities		23441961		17427357
Total		54942041		68270269

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5355407		9263875
Misc advances		2949525		71048731
Deposits Recoverable		1077865		1077865
TDS receivable		283278		294298
Total:		9666075		81684769

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
- Cash on hand		145461		81680
- Balance with Banks		1954047		28481786
Total:		2099509		28563466



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Amount in Rs.

Particulars	Gross Block				Depreciation				Net Block	
	01.04.2021 Opening	Additions	Deletions / Transfers	31.03.2022 Total	01.04.2021 Opening	For the Year Amount	Deletions / Transfers	Total 31.03.2022	As at 31.03.2022	As at 31.03.2021
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10677067	166828	0	10843895	1501449	1668277
College buildings-Phase-II	17056720	0	0	17056720	14354370	270235	0	14624605	2432115	2702350
College buildings-Phase-III	20628974	0	0	20628974	16811531	381744	0	17193275	3435699	3817443
College buildings-Phase-IV	4557240	0	0	4557240	3593160	96408	0	3689568	867672	964080
College buildings-Phase-V	38689715	0	0	38689715	28203872	1048584	0	29252456	9437259	10485843
College buildings-Phase-VI	28778292	0	0	28778292	16849627	1192867	0	18042494	10735798	11928665
College buildings-Phase-VII	51334516	0	0	51334516	31370326	1996419	0	33366745	17967771	19964190
College buildings-Phase-VIII	38827419	0	0	38827419	19197551	1962987	0	21160538	17668881	19629868
College buildings-Phase-IX	8526365	0	0	8526365	4034134	449223	0	4483357	4043008	4492231
canteen buildngs-Extn	2432795	0	0	2432795	1067080	136572	0	1203652	1229143	1365715
Vehicle Parking Shed	360261	0	0	360261	163700	19656	0	183356	176905	196561
College Building-Phase-X-MBA	28722182	80643	0	28802825	10557782	1820472	0	12378254	16424571	18164400
Ware House Shed-12	4219640	0	0	4219640	919933	329971	0	1249904	2969736	3299707
Class Rooms Shed-13	13587513	160426	0	13747939	2771190	1097675	0	3868865	9879074	10816323
Electrical Equipment	18970435	126807	0	19097242	14158044	736942	0	14894986	4202256	4813391
Furniture, fittings & office equipment	47838526	1738817	0	49577343	26332293	2242333	0	28574626	21002717	21506233
Canteen Equipment	3495863	0	0	3495863	2254007	186278	0	2440285	1055578	1241856
Computer lab	46172576	16463678	0	62666254	44557547	7034617	0	51592164	11044090	1615029
Solar Power System	3275000	0	0	3275000	2331800	377280	0	2709080	565920	943200
Laboratory Equipment	39392456	0	0	39392456	31059476	1249947	0	32309433	7083033	8332980
Library	10595605	60911	0	10665516	10280237	138330	0	10418567	237949	315368
Vehicles	87078230	0	0	87078230	58409280	4300343	0	62709623	24368607	28668950
Vehicles - 2 wheeler	324195	0	0	324195	216233	16194	0	232427	91768	107962
Misc. fixed assets	3631164	120000	0	3751164	2367550	198542	0	2566092	1185072	1263614
Construction work in progress	12955849	3802839	0	16758688	0	0	0	0	16758688	12955849
Total:	546981368	22554121	0	569535489	352537790	27450447	0	379988237	189547252	1944493578
Previous Year Totals	538204117	13696529	4919278	546981368	328708193	23829597	0	352537790	194443578	209495924



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner



Place :Kanchikacharla
Date : 29.09.2022

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**Receipts and payments:**

Financial year : 2021-22

Assessment Year: 2022-23

Receipts:

Amount(Rs.)

Tuition fees -As per Income and Expenditure statement	169221756	
Less : Increase in receivables	-41684114	
		127537642
Other Misc Receipts		3263354
Intest Income		108632
Add : Income Tax Refund Received during the year		16551
		<u>130926179</u>
Total gross Receipts		

Payments:

Capital Expenditure	22554121	
Less : Increase in creditors Capital	-177331	
Net Capital Exp	22376790	
Less: Sale of Assets	0	22376790
Decrease in Temp Loans		150000
Decrease inf Term Loans (EMIs)		0
Expenditure as per Income & Exp.	220810378	
Less: Depreciation	-27450447	
Add : Decrease in current liabilities	13505559	
Add: TDS/ TCS collections by others	5531	
Less : Decrease in advances	-72007675	134863346
		0
Total payments		<u>157390136</u>

Opening balances of Cash and bank balances:
Surplus / (- Deficit)

28563466
-26463958

Closing balance of cash and bank

2099509

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

