

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus (- Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			15249114		25904114
Other current liabilities & provisions	II		75777621		64499702
Total :			360742681		335394664
APPLICATION OF FUNDS :					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
Total :			360742681		335394664

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		245068230		248693303
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766918	3963137	4261528	4348624
Total :		249031367		253041927
EXPENDITURE				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183680	
Placements and Training	1906528		2837911	
Affiliation & inspection charges	1060080		1763875	
Power	6229151		6297978	
water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743811	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maints	3577964		4023948	
Telephone ,Fax , Internet etc.	950634		1517825	
Postage, courier	8630		17891	
Sports Expenses	249506		333054	
Functions and celebrations	277461		320090	
Rates & taxes	586477		529748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985225	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379396	
NBA & NAAC Exp	413000		13823	
Student exp .	45000		183220	
Aagama & Fete	407004		1356252	
Prior Period Adj (Aagama & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
Total Expenses Before Interest & depreciation		181516790		197659503
Interest and finance charges (Net)	1466550		3166979	
Provision for Depreciation	<u>30632879</u>		<u>33099772</u>	
Total Expenses		<u>213616219</u>		<u>233926254</u>
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		35415148		19115673

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P.F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
		0		0
Other liabilities		10226294		11606758
Total		75777621		64499702

SCHEDULE - IV

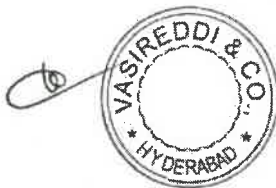
LOANS AND ADVANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
Total:		5719593		5094943

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
- Cash on hand		6372		147592
- Balance with Banks				
FDRs with banks and int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
Total:		2667245		5112785



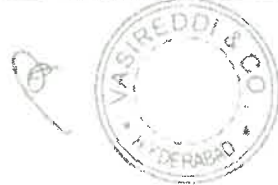

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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,
SCHEDULE - III

FIXED ASSETS:

Amount in Rs.

Particulars	Gross Block				Depreciation				Net Block	
	01.04.2018 Opening	Additions	Deletions / Transfers	31.03.2019 Total	Opening 01.04.2018	For the Year Amount	Deletions / Transfers	Total 31.03.2019	As at 31.03.2019	As at 31.03.2018
Land, Land Development & Roads	3184491	0	0	3184491	0	0		0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10056899	228844		10285743	2059601	2288445
College buildings-Phase-II	17056720	0	0	17056720	13349792	370693		13720485	3336235	3706928
College buildings-Phase-III	20628974	0	0	20628974	15392427	523655		15916082	4712892	5236547
College buildings-Phase-IV	4557240	0	0	4557240	3234771	132247		3367018	1190222	1322469
College buildings-Phase-V	38689715	0	0	38689715	24305842	1438387		25744229	12945486	14383873
College buildings-Phase-VI	28778292	0	0	28778292	12415240	1636305		14051545	14726747	16363052
College buildings-Phase-VII	51334516	0	0	51334516	23948796	2738572		26687368	24647148	27385720
College buildings-Phase-VIII	38827419	0	0	38827419	11900303	2692712		14593015	24234404	26927116
College buildings-Phase-IX	8526365	0	0	8526365	2364182	616218		2980400	5545965	6162183
canteen buiding -Extn	2432795	0	0	2432795	559386	187341		746727	1686068	1873409
Vehicle Parking Shed	304801	55460	0	360261	93711	23882		117593	242668	211090
College Building-Phase-X-MBA	28309235	0	0	28309235	3930496	2437874		6368370	21940865	24378739
Ware House Shed-12	1799640	0	0	1799640	260948	153869		414817	1384823	1538692
Class Rooms Shed-13	7566030	0	0	7566030	378302	718773		1097075	6468955	7187728
Electrical Equipment	18300848	444987	0	18745835	11247954	1124682		12372636	6373199	7052894
Furniture, fittings & office equipment	45020930	194221	0	45215151	19096777	2611837		21708614	23506537	25924153
Canteen Equipment	3406514	0	0	3406514	1518937	283137		1802074	1604440	1887577
Computer lab	45621284	310454	0	45931737	39118264	2663299		41781563	4150174	6503020
Solar Power System	0	3275000	0	3275000	0	655000		655000	2620000	0
Laboratory Equipment	36789856	1128880	0	37918736	26360693	1699241		28059934	9858802	10429163
Library	10253499	264439	0	10517938	9338613	418842		9757455	760483	914886
Vehicles	86242800	820000	0	87062800	40398356	6999667	0	47398023	39664777	45844444
Vehicles - 2 wheeler	323811	0	0	323811	148465	26302		174767	149044	175346
Misc. fixed assets	3327964	8000	0	3335964	1659299	251500		1910799	1425165	1668665
	0								0	0
Construction work in progress	10071105	9635294	0	14706399	0	0		0	14706399	10071105
Total:	523700189	16136735	0	534836924	271078453	30632879	0	301711332	233125592	252621736
Previous Year Totals	487543942	37081247	925000	523700189	238713681	33099772	735000	271078453	252621736	220165679



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

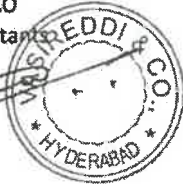
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 24.10.2019



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