



**4.4.1. Percentage expenditure incurred on maintenance of physical facilities and academic support facilities**

<b>Academic Maintenance</b>					
<b>Item/Year</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2018-19</b>
Online exams exp.	-	-	31,300	1,31,183	-
Placements and Training	36,58,692	8,99,254	3,26,387	16,84,643	19,06,528
Affiliation & Inspection Charges	23,89,866	13,81,300	13,45,050	21,12,569	10,60,080
Lab and workshop exp	9,42,147	11,82,984	335	2,62,703	3,20,376
Printing & Stationary	7,58,218	5,40,278	3,29,577	11,43,027	16,37,484
Advertisements	4,76,099	8,05,036	6,80,858	6,82,804	24,17,682
Student exp.	38,550	-	-	-	45,000
Aagama & Fete	1,14,404	-	-	3,50,640	4,13,000
NBA & NAAC exp	-	-	-	4,000	4,07,004
Industry & study tours	-	-	-	17,905	23,450
<b>Total (INR)</b>	<b>83,77,976</b>	<b>48,08,852</b>	<b>27,13,507</b>	<b>63,89,474</b>	<b>82,30,604</b>
<b>Total (INR in Lakhs)</b>	<b>83.77</b>	<b>48.08</b>	<b>27.13</b>	<b>63.89</b>	<b>82.30</b>
<b>Physical Maintenance</b>					
<b>Item/Year</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2018-19</b>
Power	53,92,819	29,21,052	23,45,264	48,05,692	62,29,151
Water	1,23,398	-	-	30,690	12,000
Repairs and Maintenance	24,35,380	47,68,395	35,36,597	17,77,833	14,79,233
Travelling Conveyance & Vehical Maints	52,22,995	42,23,442	21,28,878	36,50,981	35,77,964
Telephone , Fax , Internet	14,70,100	16,90,865	5,42,838	19,96,944	9,90,634
Postage , Courier	5,802	171	200	1382	8630
Sports Expenses	1,05,955	1,01,725	37,520	1,23,849	2,49,506
Functions and Celebrations	16,17,947	1,62,175	2,19,000	1,51,742	2,77,461
Rates & Taxes	7,17,615	19,22,134	-	240	5,86,477



**DVR & Dr. HS**  
**MIC College of Technology**  
**AUTONOMOUS**  
 (Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)  
 Kanchikacherla-521180, NTR Dist. A.P. India.  
 Tel.No : 08678-273535/9491437799/7382616824  
 Website : [www.mictech.edu.in](http://www.mictech.edu.in)



Audit fee & other charges	4,01,270	1,76,640	3,83,460	4,57,488	7,54,219
Office and general exp	16,32,303	5,82,970	3,99,131	6,98,966	10,48,140
Meeting expenses	3,54,673	-	-	29,939	1,71,041
Hostel/Canteen Exp.students	2,47,30,441	1,08,62,725	46,30,941	1,10,69,099	1,03,63,554
Transportation - Exp	29,50,9005	1,80,57,282	79,00,651	2,17,81,664	2,40,08,358
Insurance	1,35,109	1,35,109	1,15,150	1,15,150	55,000
Donations & Contributions	30,000	1,55,000	-	10,000	40,000
Total (INR)	7,38,84,812	4,57,59,685	2,22,39,630	4,67,01,659	4,98,51,368
Total (INR in Lakhs)	738.84	457.59	222.39	467.01	498.51
<b>Total Maintenance</b>					
<b>Item/Year</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2018-19</b>
Academic Maintenance	83,77,976	48,08,852	27,13,507	63,89,474	82,30,604
Physical Maintenance	7,38,84,812	4,57,59,685	2,22,39,630	4,67,01,659	4,98,51,368
Total (INR)	8,22,62,788	5,05,68,537	2,49,53,137	5,30,91,133	5,80,81,972
Total (INR in Lakhs)	822.62	505.68	249.53	530.91	580.81

**Accounts Officer**  
**Accounts Officer**

**DVR & Dr.HS MIC College of Technology**  
**Kanchikacherla, NTR District,A.P. -521 180**



**Principal**  
**PRINCIPAL**

**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name <b>DEVINENI RAMANA PRANITHA MEMORIAL TRUST</b>		PAN <b>AAATD6928L</b>		
	Flat/Door/Block No <b>NH-9</b>	Name Of Premises/Building/Village <b>DVR AND HS MIC COLLEGE OF TECHNOLOGY</b>		Form Number. <b>ITR-7</b>	
	Road/Street/Post Office <b>parakalapadu x road</b>	Area/Locality <b>KANCHIKACHARLA</b>			
	Town/City/District <b>KRISHNA DIST</b>	State <b>ANDHRA PRADESH</b>	Pin/Zip Code <b>521180</b>	Status AOP/BOI <b>Filed u/s</b> <b>139(1)-On or before due date</b>	
	Assessing Officer Details (Ward/Circle) <b>EXEMPTION CIR, VIJAYAWADA</b>				
	e-filing Acknowledgement Number <b>217764321241019</b>				
	<b>1</b> Gross total Income <b>1</b> <b>0</b>				
	<b>2</b> Total Deductions under Chapter-VI-A <b>2</b> <b>0</b>				
	<b>3</b> Total Income <b>3</b> <b>0</b>				
	<b>3a</b> Deemed Total Income under AMT/MAT <b>3a</b> <b>0</b>				
COMPUTATION OF INCOME AND TAX THEREON	<b>3b</b> Current Year loss, if any <b>3b</b> <b>0</b>				
	<b>4</b> Net tax payable <b>4</b> <b>0</b>				
	<b>5</b> Interest and Fee Payable <b>5</b> <b>0</b>				
	<b>6</b> Total tax, interest and fee payable <b>6</b> <b>0</b>				
	<b>7</b> Taxes Paid	<b>a</b> Advance Tax	<b>7a</b>	<b>0</b>	
		<b>b</b> TDS	<b>7b</b>	<b>20040</b>	
		<b>c</b> TCS	<b>7c</b>	<b>0</b>	
		<b>d</b> Self Assessment Tax	<b>7d</b>	<b>0</b>	
		<b>e</b> Total Taxes Paid (7a+7b+7c+7d)	<b>7e</b>	<b>20040</b>	
	<b>8</b> Tax Payable (6-7e) <b>8</b> <b>0</b>				
<b>9</b> Refund (7e-6) <b>9</b> <b>20040</b>					
<b>10</b> Exempt Income	Agriculture		<b>0</b>	<b>10</b> <b>0</b>	
	Others		<b>0</b>		

Income Tax Return submitted electronically on **24-10-2019 18:52:33** from IP address **175.101.104.13** and verified by  
**SREENIVASA RAO MAGANTI** having PAN **ACQPM1492A** on **24-10-2019 18:52:33** from IP address  
**175.101.104.13** using Digital Signature Certificate (DSC)

DSC details: **17195907CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=e-Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANITHA MEMORIAL TRUST , AAATD6928L** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacherla**

Date **24/10/2019**

Name

**YENKATA MOHAN RAO KUN**

**APANENI**

Membership Number

**926323**

FRN (Firm Registration Number)

**0004551S**

Address

**PLOT NO. 262, BHAVANI NAG**

**AR, ROAD NO 7, ECIL POST,**

**HYDERABAD-500062 TELAN**

**GAHA**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	201248293
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No





**NAME OF ASSESSEE** : DEVINENI RAMANA PRANITHA MEMORIAL TRUST  
**PAN** : AAATD6928L  
**OFFICE ADDRESS** : NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH-521180  
**STATUS** : AOP (TRUST) **ASSESSMENT YEAR** : 2019 - 2020  
**SUB-STATUS** : TRUST/INSTITUTION REGISTERED U/S 12A  
**REG. NO. U/S 12A/12AA** : 1(114)/VI/04-05  
**CLAIMING EXEMPTION UNDER** : Section 11  
**WARD NO** : ACIT,CIR-1(1),VJA **FINANCIAL YEAR** : 2018 - 2019  
**D.O.I.** : 31/12/1999  
**MOBILE NO.** : 9848022610  
**EMAIL ADDRESS** : officemlctech@gmail.com  
**NATURE OF BUSINESS** : EDUCATION  
**NAME OF BANK** : UCO BANK  
**MICR CODE** : 520028003  
**IFS CODE** : UCBA0001752  
**ADDRESS** : VENKATESWARAPURAM  
**ACCOUNT NO.** : 17520200001008  
**RETURN** : ORIGINAL

#### COMPUTATION OF TOTAL INCOME

<b>INCOME NOT FORMING PART OF APPLICATION OF INCOME</b>			<b>NIL</b>
<b>AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION</b>		201248293	
<b>INCOME BEFORE APPLICATION OF INCOME</b>		201248293	
<b>LESS : APPLICATION OF INCOME</b>			
<b>AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT</b>	165882381		
<b>AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)</b>	15200785		
<b>AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE/CAPITAL ACCOUNT (REPAYMENT OF LOAN)</b>	20165127	201248293	<b>NIL</b>
<b>GROSS TOTAL INCOME</b>			<b>NIL</b>
<b>TOTAL INCOME</b>			<b>NIL</b>

#### COMPUTATION OF TAX ON TOTAL INCOME

<b>TAX ON RS. NIL</b>		<b>NIL</b>
<b>LESS TAX DEDUCTED AT SOURCE</b>		
<b>CONTRACTORS AND SUB-CONTRACTORS</b>	2265	
<b>FEES FOR PROFESSIONAL OR TECHNICAL SERVICES</b>	11603	
<b>OTHER INTEREST</b>	6172	20040
		-20040
<b>REFUNDABLE</b>		(20040)

#### Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>					
1.	HYDS07822D	SOUTHERN POWER DISTRIBUTION COMPANY OF AP LIMITED SE OFFICE PWD GROUNDS, VIJAYAWADA, ANDHRA PRADESH-52002	48817	4882	4882
2.	MUMS86158C	STATE BANK OF INDIA	12875	1290	1290
<b>Total</b>			<b>61692</b>	<b>6172</b>	<b>6172</b>
<b>194C : Contractors and sub-contractors</b>					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	113213	2265	2265
<b>194J : Fees for professional or technical services</b>					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	116025	11603	11603
<b>Grand Total</b>			<b>290930</b>	<b>20040</b>	<b>20040</b>

Note: Form 26AS [File Creation Date: 23-10-2019] last imported on 23-10-2019 12:54 PM

  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacharla, N.T.R. Dt**  
**Andhra Pradesh, India - Pin 521180**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**Receipts and payments:**

Financial year : 2018-19  
Assessment Year: 2019-20

**Receipts:**

	Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	245068230
Less : Increase in receivables	-47844975
	0
Other Misc Receipts	197223255
Intest Income	3766918
Add : Income Tax Refund Received during the year	196219
	61901
<b>Total gross Receipts</b>	<b>201248293</b>

**Payments:**

Capital Expenditure	11136735
Add: Decrease in creditors Capital	4064051
	15200785
Less : Term loans	0
Less : Increase in Temp Loans	0
Net Capital Exp	15200785
Less: Sale of Assets	0
Decrease in Temp Loans	15200785
Decrease inf Term Loans ( EMIs)	10655000
Expenditure as per Income & Exp.	9510127
Less: Depreciation	213616219
Less: increase in current liabilities	-30532879
Add: TDS/ TCS collections by others	-15341969
Add: increase in advances	19511
	667040
<b>Total payments</b>	<b>168327922</b>
	<b>203693833</b>

Opening balances of Cash and bank balances:  
Surplus / ( - Deficit)

5112785  
-2445540

Closing balance of cash and bank

2667245

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust:

N Srinivasa Rao  
Trustee



N Srinivasa Rao  
Trustee

**PRINCIPAL**  
**OVR & Dr. HS MIC College of Technology**  
**Kanchikacherla**

## DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

## BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus ( - Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			15249114		25904114
Other current liabilities & provisions	II		75777621		64499702
<b>Total :</b>			<b>360742681</b>		<b>335394664</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
<b>Total :</b>			<b>360742681</b>		<b>335394664</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 24.10.2019.



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacharla, N.T.R. Di.  
Andhra Pradesh, India - Pin 515 001



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		245068230		248693303
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766918	3963137	4261528	4348624
<b>Total :</b>		<b>249031967</b>		<b>253041927</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183680	
Placements and Training	1506528		2837911	
Affiliation & inspection charges	1060680		1763875	
Power	6229151		6297978	
Water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743811	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & Hotel Maints.	3577964		4023948	
Telephone, Fax, Internet etc.	950934		1517825	
Postage, Courier	8630		17891	
Sports Expenses	243506		333054	
Functions and celebrations	277461		320090	
Rates & taxes	586477		529748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	7417082		1985225	
Office and general exp	1048140		1293323	
Meeting expenses	171041		379396	
NBA & NAAC Exp	413000		13823	
Student exp.	45000		183220	
Aagama & Fete	407004		1356252	
Prior Period Adj (Aagama & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
<b>Total Expenses Before Interest &amp; depreciation</b>		<b>181516790</b>		<b>197659503</b>
Interest and finance charges (Net)	1466550		3166979	
Provision for Depreciation	30632879		35099772	
<b>Total Expenses</b>		<b>213516219</b>		<b>233926254</b>
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>35415148</b>		<b>19115673</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 24.10.2019



for Devineni Raman Pranthi Memorial Trust

N Srinivasa Rao  
Trustee



**PRINCIPAL**  
**OVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India – Pin: 521100**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808305
		0		0
Other liabilities		10226294		11606758
<b>Total</b>		<b>75777621</b>		<b>64499702</b>

**SCHEDULE - IV**

**LOANS AND ADVANCES**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
<b>Total:</b>		<b>5719593</b>		<b>5094943</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
- Cash on hand		6372		147592
- Balance with Banks				
FDRs with banks and Int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
<b>Total:</b>		<b>2667245</b>		<b>5112785</b>



*Handwritten Signature*  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla**  
**Andhra Pradesh**

DEVENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,  
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block			Depreciation		Amount in Rs.	
	01.04.2018 Opening	Additions	Deletions / Transfers	For the Year Amount	Total 31.03.2019	As at 31.03.2019	As at 31.03.2018
Land, Land Development & Roads							
College buildings-Phase-I	3124491	0	0	0	3124491	3124491	3124491
College buildings-Phase-II	12345344	0	0	228844	12345344	2059501	2288445
College buildings-Phase-III	17056770	0	0	370893	17056770	3396215	3706928
College buildings-Phase-IV	20628974	0	0	523655	20628974	4712202	5236547
College buildings-Phase-V	4557240	0	0	132247	4557240	1190212	1322469
College buildings-Phase-VI	38689715	0	0	2438367	38689715	12945486	14983873
College buildings-Phase-VII	28778292	0	0	1638305	28778292	14726747	16383052
College buildings-Phase-VIII	51334516	0	0	2738572	51334516	24647148	27385720
College buildings-Phase-IX	38827419	0	0	2692712	38827419	24334404	26927116
Canteen building - Extn	8526365	0	0	616218	8526365	5545965	6162183
Vehicle Parking Shed	2432795	55460	0	187341	2432795	1685068	1873409
College Building-Phase-X-MBA	304001	0	0	23682	304001	742668	211090
Ward House Shed-12	28309235	0	0	23682	28309235	21940865	24127259
Class Rooms Shed-13	1759640	0	0	2437874	1759640	414817	1384873
Electrical Equipment	7566030	0	0	153869	7566030	6468955	7187728
Furniture, fittings & office equipment	18303848	444887	0	718773	18303848	6373198	7052894
Canteen Equipment	45020990	194221	0	1124682	45020990	23506537	25930153
Computer lab	3406514	0	0	2611837	3406514	1604440	1887577
Solar Power System	45621284	310454	0	263137	45621284	4150174	6503020
Laboratory Equipment	36788856	3275000	0	455000	36788856	2620000	0
Library	10253489	1128880	0	1693241	10253489	9858802	10429163
Vehicles	86242800	264439	0	418842	86242800	975745	914886
Vehicles - 2 wheeler	323811	82000	0	693967	323811	36864777	45944444
Office fixed assets	3327944	8000	0	26302	3327944	149244	175346
Construction work in progress	10071105	39635394	0	251500	10071105	1423163	1668865
Total	52370025	48135783	0	30634879	52370025	233120592	252621738
Previous Year Totals	487543942	37081247	925000	3709777	487543942	252621736	220169678



**PRINCIPAL**  
**JVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tutlon fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
5. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place :Kanchikacharla  
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PERIODICAL**  
**DVR & DR HS MIC College of Technology,**  
**Kanchikacharla, JNTU, D.O.**  
**Andhra Pradesh India - PIN: 524 980**