


HDFC LIFE INSURANCE COMPANY LIMITED

HDFC LIFE Group Credit Protect Plus Insurance Plan (UIN: 101N096V03)



Member's Certificate of Insurance (Personal details of the insured/ co-insured member)

Name	Rathod Sai Krishna	Certificate number	PP0002660TLY100				
Address Oracle Campus Phase 1 Hitech City Madhapur Hyderabad Telangana-500081 Mobile No: 8985206636 Email ID: saikrishna.rathod@oracle.com		Loan account number	124144217				
		Master policy number	PP000266				
		Commencement of Membership **	08/11/2021				
		Cover Expiry Date**	07/11/2026				
		Cover option	Decreasing				
		Cover type	Single Life				
Date of birth	22/08/1992	Cover term	60 months				
Age Verified	Yes	Age on commencement of membership	29 years				
Master policy holder : HDFC Bank Limited							
Installment premium for insured	INR 8,880.00	Initial sum assured	Base Sum Assured	INR 2,000,000.00			
Taxes and Levies as applicable	INR 1,598.40						
Mode of payment	Single	Moratorium period	0 year				
Plan option : Life		Share of co-insured member	NA				
Interest rate	NA	Initial loan amount	NA	Loan term	NA	Interest rate for benefit schedule	NA
Nominee Details							
Nominee Name : Mrs. ... Chavan Udaya Sri		Nominee's Relationship with the Scheme Member: Wife		Nominee's Age : NA		Nominee DOB : Not registered	
Nominee Address : Oracle Campus Phase 1 Hitech City Madhapur Hyderabad Telangana 500081 IND							
Nominee Name :		Nominee's Relationship with the Scheme Member :		Nominee's Age : 0		Nominee DOB :	
Nominee Address :							

Terms and Conditions

- Death Benefit:** The sum assured payable on death of the member during the cover term of the membership is as specified in Schedule of Benefits, shown in Appendix A. If joint life cover is opted then the benefit is payable on occurrence of death, disability or illness of either of the joined insured members. Once the benefit is paid, the cover will cease for the other member as well. In case of proportionate cover, the death benefit is paid in the case of death of each of the co-insured members as per the share of cover as shown in the members certificate of insurance.
- Benefits payable to whom:** In the case of a valid claim on the death, disability or illness of a scheme member, during the term of the membership, the benefit described in the section headed "Schedule of Benefits" will then be payable to the scheme member's nominee(s). If the benefit is in the form of an acceleration of the death benefit and the Scheme Member is alive, then the benefit shall be payable to the Scheme Member.
- Full prepayment of loan:** In case of full prepayment of the loan by a scheme member a surrender value will be payable. Surrender benefit is available and will be calculated as follows:

$$70\% \times \text{Single Premium} \times (\text{Unexpired Coverage Term (in complete months)} / \text{Original Coverage Term (in months)}) \times \text{Current Sum Assured} / \text{Initial Sum Assured}$$
 Premiums used in the above formula will be excluding any statutory levies and any underwriting extra premium.
- Maturity benefit:** There is no maturity benefit payable. The surrender value is payable at member level under this policy.
- Cancellation in the Free-Look period:** In case you are not agreeable to any of the terms and conditions stated in the Certificate of Insurance, you have the option to return the Certificate of Insurance to us for cancellation stating the reasons thereof, within 15 days from the date of receipt of the Certificate of Insurance. On receipt of your letter along with the original Certificate of Insurance, we shall arrange to refund the Premium paid, subject to deduction of the proportionate risk Premium for the period of cover and the expenses incurred by us for medical examination (if any) and stamp duty charges. For administrative purposes, all Free-Look requests should be registered by the Master Policyholder, on behalf of Member.
- Tax Benefit under Section 80C of the Income Tax Act, 1961** is available to an individual or HUF for premiums paid towards life insurance policy, subject to the conditions/limits specified therein. Tax laws are subject to changes from time to time. Please consult your tax advisor.
- Procedure for registering the claim :** The following should be undertaken within 30 days to register a claim on this membership: (1) Contact the HDFC Bank Limited who will provide HDFC Life's required claim forms. Submit the completed claim forms and any accompanying documentation to the HDFC Bank Limited who will pass all the details to HDFC Life. (2) On payment of a claim, no further benefit will be payable, and the membership will terminate. (3) In case the Policyholder cannot be contacted, claims may be submitted to HDFC Life at Group Operations Department, HDFC Life Insurance Company Limited, 13th Floor, Lodha Excelus, Apollo Mills Compound, N .M. Joshi Road, Mahalaxmi, Maharashtra, Mumbai - 400 011 Telephone: 1860 267 9999 Available Mon-Sat from 10 a.m to 7 p.m. Issuing Office : HDFC Bank Ltd., Tower-A, 16 Floor., Peninsula Business park, Lower parel, Mumbai, Maharastra.

Note: In case of cheque bounce the policy will be null and void and COI will be cancelled.

The terms and conditions as mentioned in the Master Policy between HDFC Life and the Policyholder will prevail and be binding.

Signed at MUMBAI this 10 day of NOVEMBER 2021

For HDFC Life Insurance Company Limited.

Please note that COI is issued subject to terms and conditions of the proposal and policy.

"Stamp Duty on the Master Policy has been paid".



Appendix A: Schedule of Benefits payable under "HDFC Life Group Credit Protect Plus Insurance Plan" The sum assured and the surrender value for each year of membership is set out in the table below:

^Time since commencement in complete years

Years^	Month	1	2	3	4	5	6	7	8	9	10	11	12
0	Sum Assured (INR)	2,000,000.00	1,973,877.00	1,947,546.00	1,921,005.00	1,894,252.00	1,867,286.00	1,840,105.00	1,812,707.00	1,785,091.00	1,757,254.00	1,729,195.00	1,700,913.00
	Surrender Value (INR)	6,112.40	5,930.32	5,750.32	5,572.45	5,396.72	5,223.17	5,051.82	4,882.71	4,715.85	4,551.29	4,389.04	4,229.15
1	Sum Assured (INR)	1,672,405.00	1,643,670.00	1,614,706.00	1,585,511.00	1,556,083.00	1,526,420.00	1,496,521.00	1,466,383.00	1,436,005.00	1,405,385.00	1,374,521.00	1,343,410.00
	Surrender Value (INR)	4,071.64	3,916.54	3,763.88	3,613.70	3,466.02	3,320.88	3,178.31	3,038.35	2,901.02	2,766.36	2,634.41	2,505.19
2	Sum Assured (INR)	1,312,051.00	1,280,442.00	1,248,581.00	1,216,466.00	1,184,095.00	1,151,466.00	1,118,577.00	1,085,426.00	1,052,010.00	1,018,328.00	984,377.00	950,155.00
	Surrender Value (INR)	2,378.75	2,255.11	2,134.32	2,016.41	1,901.42	1,789.38	1,680.33	1,574.30	1,471.34	1,371.48	1,274.77	1,181.23
3	Sum Assured (INR)	915,661.00	880,891.00	845,844.00	810,518.00	774,910.00	739,018.00	702,840.00	666,373.00	629,616.00	592,565.00	555,219.00	517,575.00
	Surrender Value (INR)	1,090.92	1,003.86	920.11	839.70	762.67	689.06	618.92	552.29	489.21	429.73	373.88	321.73
4	Sum Assured (INR)	479,631.00	441,384.00	402,832.00	363,973.00	324,804.00	285,323.00	245,527.00	205,414.00	164,981.00	124,225.00	83,144.00	41,736.00
	Surrender Value (INR)	273.29	228.64	187.80	150.83	117.77	88.68	63.59	42.56	25.64	12.87	4.31	0.00

Appendix B:

In case of death due to suicide, within 12 months from the date of inception of the policy, the nominee shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, where total premiums paid refers to total of all the premiums received, excluding any extra premium, any rider premium and taxes.