

Team Name : *Ionized Espada*

Theme Selected : *Fintech*

Idea :-

We aim to create a decentralised ride sharing economy. The platform will have it's own token and there will be no central authority for price control. The prime advantage over traditional platforms is that there is no middleman which means that drivers get to keep 100% of the fare and the customers potentially pay less since the price is decided by the forces of a free market.

Another major benefit is that the service cannot be geo-restricted, since there is no company to hold responsible.

Plan of Action:

We plan to create a token on the Ethereum blockchain as an accounting unit for our ecosystem. For the users our platform will be a web app where they can enter their starting point and destination of travel like any booking app. We will calculate the on road distance on the app and in the next step they will be shown a list of drivers with each of them having their own fares

and rating for the customer to choose. At the end of the trip the payment will be made in the specific token of the platform.