



FUNCTIONS OF AN ENTREPRENEUR

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Making Decisions



- Entrepreneurs constantly need to make decisions in the workplace.
 - Since they usually hold high positions in companies, they need to make good quality decisions after careful consideration.
 - Sometimes they need to take quick decisions on the go and for that decision taking is a skill that really comes in handy
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Managing the business

- An entrepreneur plans the future of his or her business.
 - He/she arranges for raw material , hires people for work and tells everyone what to do. They also check if the plan is being followed.
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Divide Income

- The entrepreneur divides the business money to many groups.
 - He/she spends money to buy material , pays rent of the building and salaries to people.
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TAKING RISK

- Risk is the chance of something going wrong.
 - Entrepreneurs need to keep taking risks in order to improve their business and get more sales .
 - They need to keep trying new things, so people don't get bored of their products or lose interest.
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Innovation

- Entrepreneurs need to keep coming out with new products
 - This is done so they retain their importance in the market and don't lose their clients and so that they can increase their income.