

Application No.: A2309140423**Date : 22-Sep-2023**

To,
Ravisankar Chengannagari & Vinay Prakash Aluganti & Radhamma Changannagari
Address : 1 140 Ungarala Nagar Near Narayana
school,
Krishna, 516101, Andhra_pradesh

Subject: Education Loan Sanction Letter

Dear Sir/Madam,

Based upon and relying on the facts and information provided by you in your Application Form No. A2309140423 dated 14/09/2023 seeking grant of an Education Loan ("loan"), we have pleasure in conveying you our sanction of an amount of Rs. 30,00,000/- (Rupees Thirty Lakh only) (equivalent to USD 36,140.22 approx. at exchange rate of 1 USD : 83.01 INR.) on following terms:

- Rate of interest : 11.25% p.a. floating rate
- Term : The loan will be re-paid in a total of 168 monthly installments ("MI"). The MIs for first 33 months will be Rs. 5,000/- per month and for next 135 months will be Rs. 50,908/- per month.
- Fees : A onetime non refundable origination fees equivalent to Rs. 44,250/- inclusive of all taxes
- Validity of this offer : This Sanction letter is valid till 19-Sep-2024
- MI ACH and Security ACH Mandate From : Vinay Prakash Aluganti, ICICI BANK LTD, Bangalore, AC#: 141701531176
- Insurance to be taken by the Applicant and duly assigned in favour of HDFC Credila Financial Services Limited.
- Visa : Loan to be disbursed only after receiving a valid visa to study in the country of study from the competent authority

The Educational Loan availability is subject to satisfactory completion of loan documentation. This letter of offer shall stand unilaterally revoked and cancelled and shall be absolutely null and void even after acceptance by you, if:

- There are any material changes in the proposal for which the said loan is sanctioned. Final disbursement will be made based on the favorable validation and authentication of all supplied documents
- Any material fact concerning your income/profits or ability to pay, or any other relevant aspect of your application of Loan is withheld, suppressed, or concealed or not made known to us
- Any statement made in the application is found to be incorrect or untrue
- The Education Loan Agreement and other documents, as required by us are not executed before validity of this sanction letter or during any further extension of the period mutually agreed upon
- Any information as may be required by HDFC Credila from time to time pertaining to the project is not furnished in the form prescribed/approved by HDFC Credila
- As an outcome of legal due diligence, HDFC Credila is of the view that it is unviable to proceed further with the offer as made hereinabove
- Disbursement of each tranche will be based on favorable verification and financial check of applicant/s

We look forward to your acceptance of this offer in order to expedite the conclusion of this transaction and the disbursement hereunder. Please schedule an appointment at the nearest HDFC Credila branch to discuss further terms and conditions and also complete the loan related paperwork and formalities.

HDFC Credila Financial Services Limited



Authorized signatory

*This is system generated letter does not require signature/Company stamp***HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

Tel: +91-22-28266636



Email: loan@hdfccredila.com