## **State wise EV Sales Report** State **Fiscal Year** ΑII ΑII **GV Sales Volume EV Penetration Rate EV Sales Volume** 57.22M 2.07M 3.6% 36.04M 58.76% 1.05M 97.43% YoY(%) Previous Year YoY(%) **Previous Year Vehicle Sales** <u>(i)</u> **EV Sales** ●2-Wheelers ●4-Wheelers 2-Wheelers4-Wheelers Top 10 states by EV Sales at FY Level EV **FY** 2022 2023 2024 197K 200K 161K 151K 150K 109K 64K 66K 69K 48K 43K .37K 50K 28K 18K 20K 11K 17K 11K 15K 3K 0K Andhra Pradesh Gujarat Karnataka Madhya Pradesh Maharashtra Rajasthan Tamil Nadu Uttar Pradesh West Bengal Top 5 states by Unit Sold MoM Top 5 states by EV Unit Sold MoM MoM\_ev QoQ\_ev YoY\_ev MoM QoQ YoY 3.92% Karnataka Karnataka Tamil Nadu Tamil Nadu 7.58% Maharashtra Maharashtra 7.53% Uttar Pradesh 5.94% Rajasthan 5.32% Gujarat Gujarat 0% 4% 2% 4% 8% (i) Top 10 States Penetration Rate by FY Top 10 States EV Penetration Rate by Category **FY** 2022 2023 2024 **FY** ●2-Wheelers ●4-Wheelers 10% 10% Top 10 States CAGR (2024 - 2022) by EV's Top 10 States CAGR (2024 - 2022) by Total GV's **FY** ●2-Wheelers ●4-Wheelers **FY** •2-Wheelers •4-Wheelers 50% 500% 148.6% 161.0% 128.0% 0% Uttar Prade...

## **EV Manufacturer Sales Report**





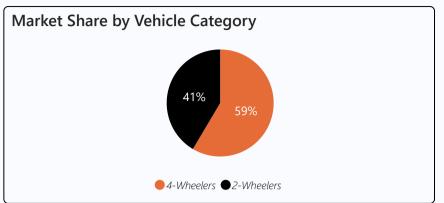


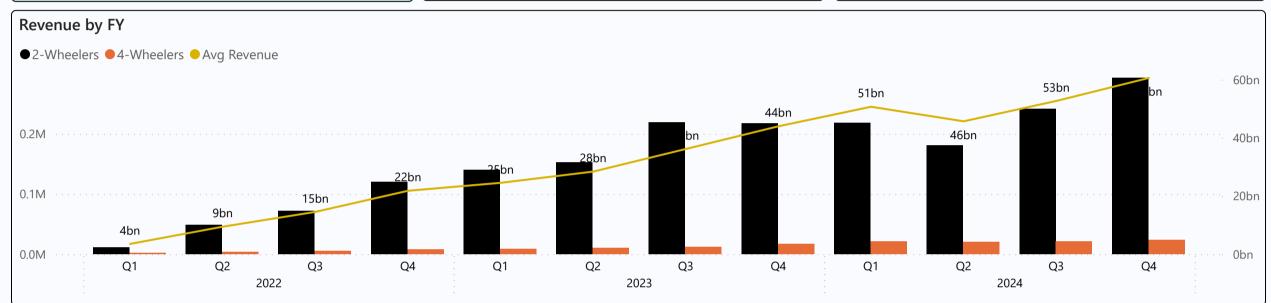












FY	2022			2023			2024		
OEM	EV Volume	Avg Revenue	YoY(%) Revenue	EV Volume	Avg Revenue	YoY(%) Revenue	EV Volume	Avg Revenue	YoY(%) Revenue
Tata Motors	13K	19,062M		28K	42,069M	120.70%	48K	72,272M	71.79%
Mahindra & Mahindra	4K	6,063M		14K	20,708M	241.54%	23K	35,019M	69.11%
OLA ELECTRIC	14K	1,224M		153K	12,970M	959.53%	322K	27,412M	111.35%
TVS	10K	828M		82K	6,978M	742.93%	181K	15,363M	120.17%
MG Motor	2K	2,471M		3K	4,916M	98.97%	9K	13,244M	169.42%
ATHER	20K	1,698M		77K	6,538M	285.07%	108K	9,142M	39.82%
HERO ELECTRIC	69K	5,903M		89K	7,564M	28.14%	12K	1,016M	-86.57%
AMPERE	26K	2,168M		87K	7,427M	242.52%	54K	4,623M	-37.75%
OKINAWA	48K	4,052M		97K	8,240M	103.39%	21K	1,753M	-78.73%
OTHERS	25K	2,113M		53K	4,501M	113.02%	79K	6,686M	48.55%

Vehcile Category	2-Who	eelers	4-Wheelers		
FY _	Avg Revenue	YoY(%) Revenue	Avg Revenue	YoY(%) Revenue	
<b>±</b> 2022	21,469M		27,866M		
<b>±</b> 2023	61,872M	188.20%	71,198M	155.50%	
⊕ 2024	79,279M	28.13%	130,352M	83.08%	