(a) Buyer Valuations — **(b) Seller Costs**
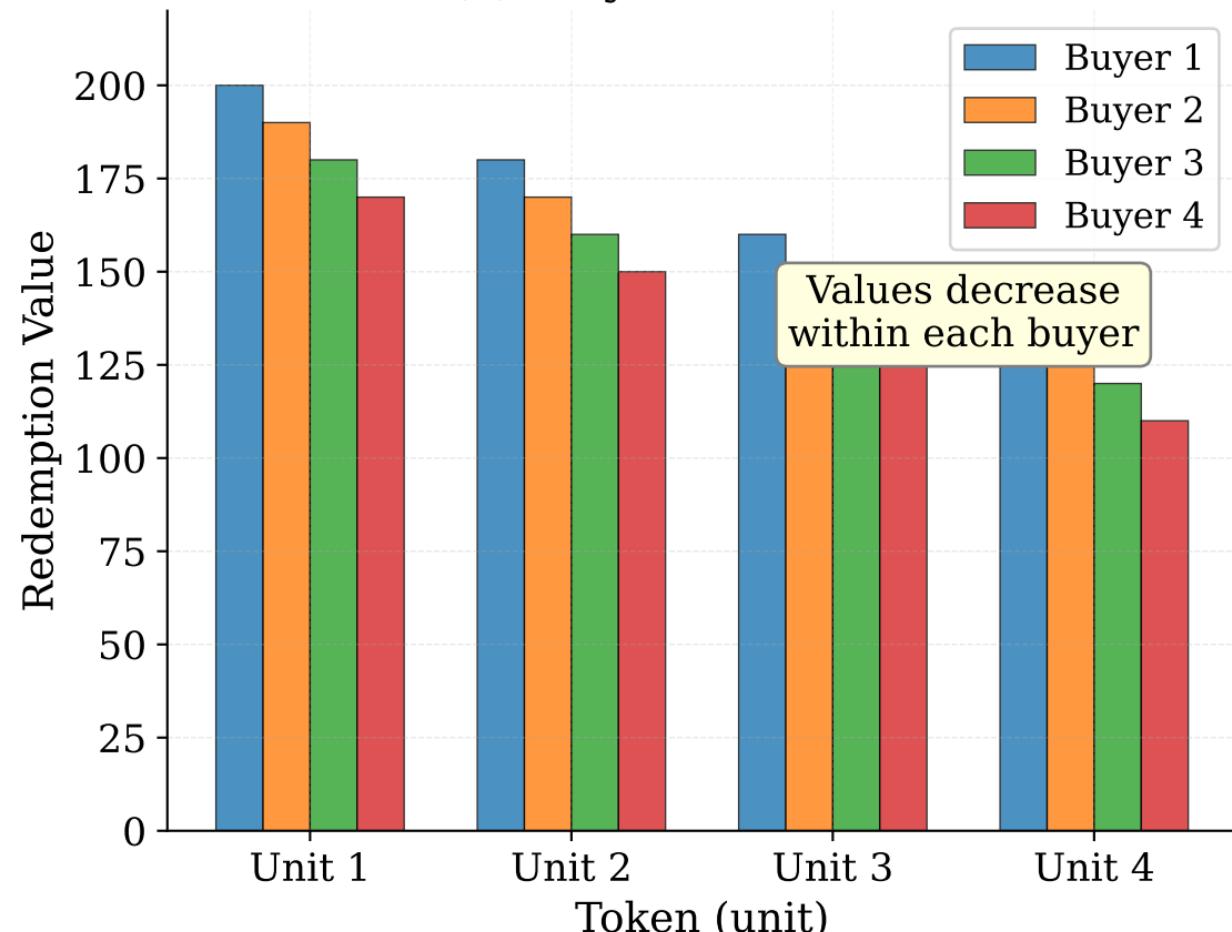
Left panel: Redemption Value vs Token (unit), with legend Buyer 1, Buyer 2, Buyer 3, Buyer 4. Annotation: "Values decrease within each buyer"

Right panel: Production Cost vs Token (unit), with legend Seller 1, Seller 2, Seller 3, Seller 4. Annotation: "Costs increase within each seller"