

## Winstant- Payment Feature

The new payment feature combines the functionality of the payment wizard with the flexibility of settlement using foreign currency deposits. Making a foreign payment is easy using a few simple steps.

- A) When Loading the page the “Destination Country” is defaulted to the country of residence of the customer. By selecting the Destination Country, the app will display a box with a few relevant information for a payment going to that destination.
- B) The remitting currency is defaulted to the local currency for the specified destination country. This currency can be changed from the dropdown. (This is derived from the “Payment Country” setting as to which currency is available or blocked for a specific country).
- C) “From Account:” currency is defaulted to the customer base currency. Available balance is also being displayed. This currency can be changed to any currency where the customer maintains funds.
- D) Remitting amount can be set in the currency of the recipient “OR” in the equivalent amount in the currency of the account funding the transaction

Scenario 1: EUR Payment to France from the USD Account.

**Image 1a**

The screenshot displays a payment form with two steps indicated by numbered circles (1 and 2) at the top. Step 1 is active. The form includes the following fields and information:

- Destination Country:** A dropdown menu set to "FRANCE".
- Currency and Amount:** A dropdown menu set to "EUR" and a text input field containing "5,000".
- From Account:** A dropdown menu set to "USD" and a text input field containing "15,000". Below this, the text "Currency and Balance" is visible.
- Or:** A text input field followed by the text "USD worth of EUR".
- Payment Date:** A text input field containing "4/6/2022".
- Next Button:** A blue button labeled "Next" at the bottom.
- Information Box:** A box on the right side of the form containing the following text:
  - Country:** France
  - Local CCY:** EURO (EUR)
  - IBAN:** An IBAN is Required. Local (Regular) payments use IBAN- 24 alphanumeric characters; SWIFT (Priority) payments use IBAN- 15-34 alphanumeric characters
  - Swift BIC:** 8 or 11 alphanumeric characters is mandatory

By clicking “Next”, the sender may select a previous beneficiary for that country from the list or add the details of a new one.

**Image 1b**

Back	New Beneficiary	Exit	
BENEFICIARY		CCY	BENEFICIARY BANK
<u>JEAN FRANCOIS MIGNON</u>		EUR	LA BANQUE POSTALE
<u>Emma Jones</u>		EUR	CREDIT AGRICOLE
<u>Lea Hugo</u>		EUR	BNP PARIBAS

After selecting/adding the beneficiary, the FX Quote will be displayed.

**Image 1c**

**Amount:**  
- 5,633.00 USD  
+ 5,000.00 EUR  
**Exchange Rate:**  
+ 1.1266 USD/EUR

19 second(s) remaining


Book

Cancel

Once the FX Deal is booked, the Payment is Created and ready to be submitted. Based on access rights, a user can either submit the payment or request for a colleague to approve and submit the payment if dual control is required or the amount is over the user's access right.

A preview of the payment details will be displayed.

Image 1d

Payment Reference:	WIRE1000160
Status:	Submitted To Bank 
Date:	06 Apr 2022
Destination Country:	FRANCE
Amount:	5,000.00
Currency:	EUR

Scenario 2: EUR Payment to France from the USD Account. The sender enters the amount to be exchanged for the payment.

Image 2

1

2

Destination Country:	FRANCE	
Currency and Amount:	EUR	
From Account:	USD	15,000
Currency and Balance		
Or:	2,000	USD worth of EUR
Payment Date:	4/6/2022	
<div>Next</div>		

**Country:** France  
**Local CCY:** EURO (EUR)  
**IBAN:** An IBAN is Required. Local (Regular) payments use IBAN- 24 alphanumeric characters; SWIFT (Priority) payments use IBAN- 15-34 alphanumeric characters  
**Swift BIC:** 8 or 11 alphanumeric characters is mandatory

Scenario 3: USD Payment to France from the USD Account (local currency was changed to USD). As this is a straight payment and no conversion needed, the field “or” will be removed.

**Image 3**

1

2

Destination Country: FRANCE

Currency and Amount: USD 3,000

From Account: USD 15,000  
*Currency and Balance*

Payment Date: 4/6/2022

Next

**Country:** France  
**Local CCY:** EURO (EUR)  
**IBAN:** An IBAN is Required. Local (Regular) payments use IBAN- 24 alphanumeric characters; SWIFT (Priority) payments use IBAN- 15-34 alphanumeric characters  
**Swift BIC:** 8 or 11 alphanumeric characters is mandatory