

Dear editors:

Please consider our manuscript “**Competing Bandits: The Perils of Exploration under Competition**” (Guy Aridor, Yishay Mansour, Aleksandrs Slivkins, and Zhiwei Steven Wu) for publication at *Econometrica*.

Disjoint portions of this work appeared as preliminary abstracts in two conference proceedings in computer science: an extended abstract in *Proceedings of the 9th Conference on Innovations in Theoretical Computer Science (ITCS 2018)* and a short abstract in *Proceedings of the 20th ACM Conference on Economics and Computation (ACM-EC 2019)*. The submitted paper is a merged version, with a unified and streamlined presentation, expanded related work and background materials, and some additional results.

Also, we would like to suggest Rakesh Vohra and Ilya Segal as associate editors.

Sincerely,

Aleksandrs Slivkins
(on behalf of all authors)