

**Subject:** Directional Synergy Estimate: \$9.95M–\$18.3M

Hi [Supervisor's Name],

The directional value of synergies is estimated between **\$9.95M and \$ 18.3 M**.

Attached is a simple model that outlines revenue and cost synergy estimates using conservative and aggressive scenarios. Inputs and assumptions are clearly separated for easy updates.

Please let me know if you'd like any refinements or if we should review them together before sharing them with the team.

Best,  
Chiajui Lee