

Ray Ren

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EDUCATION

Northwestern University, Evanston, IL

September 2018-June 2020

BA: *Major: Economics, Minor: Business Institutions, Kellogg Financial Economics Certificate*

GPA: 3.65/4.00 | GMAT: 750

University of Notre Dame, Notre Dame, IN

August 2016-May 2018

Majors: Finance, Applied and Computational Math and Statistics

GPA: 3.77/4.00 | ACT: 36

EXPERIENCE

IrishAngels Ventures, Chicago, IL

May-August 2018

Analyst Intern

- Researched Seed vs. Series A returns and the optimal number of deals per fund to refine investment strategy
- Analyzed sources of deal flow and broke down conversion rate for each (i.e. founder referral vs. VC referral)
- Compiled public comparables and precedent transactions for investment target using ratios like EV/Revenue
- Contributed to due diligence by calculating serviceable addressable markets for six potential deals
- Utilized Pitchbook and Crunchbase to generate 50 investment targets for initial outbound contact

Sycamore Ridge Capital Partners, Chicago, IL

July-August 2017

Analyst Intern

- Collaborated with the two managers of a private equity search fund, analyzing acquisition targets and researching the growth trends, relevant legislations, and competitive landscape of US industries
- Evaluated CIMs for potential acquisitions, reporting foreseeable risks and financial irregularities

ACTIVITIES

Goldman Sachs Stock Pitch Competition

Spring 2019

- Presented a 'Sell' recommendation for Veeva (VEEV) before the GS Securities Division; thesis focused on slowing subscription revenue growth, increasing competitive threats, and downside shown by DCF valuation

Venture Capital Investment Competition

Spring 2019

- Organized a team of five, led team meetings prior to competition date, and planned travel logistics
- Conducted due diligence on real startups, drafted term sheet and cap table, and presented before VC judges

Northwestern Capital Management

Fall 2018-Present

- Member of the TMT sector coverage team; team pitched 'Buy' for Yext, Disney, and Guidewire

Northwestern Undergraduate Real Estate Club

Fall 2018-Present

- Attended an Excel for Real Estate workshop hosted by REFM and visited LaSalle Investment Management

Notre Dame Investment Club

Spring 2018

- Pitched a 'Buy' recommendation for BofI Holding, an online bank primarily dealing in residential mortgages, after constructing DCF and Comparables valuation models

Notre Dame SIBC Morningstar Project

Spring 2017

- Gave a 'Hold' recommendation for a furniture company due to uncertain core segment performance

SKILLS & INTERESTS

Technical: Native fluency in Mandarin, Excel & Power Point, Java, Stata, Bloomberg, Pitchbook

Interests: Phi Gamma Delta, Club Tennis, basketball, NBA, gaming, hip hop, trying new foods, travel