



### Who are eligible to enrol in the iFWD PH Program?

Eligible beneficiaries for the Program are OFWs who came home in the country within the past 3 years, with no existing contract overseas, or if with contract, should have a family member who shall continue with the training, and later on, with the establishment and management of the business. Should the OFW is incapacitated or has to go back overseas for work, the OFW's family member shall continue the training sessions

### What are the sectors covered to be considered as a technology-based enterprise?

To qualify as a technology-based enterprise, the business must have a component of science and technology. Priority sectors are as follows:

**Food Processing** (ie. sweet preserves, spread, bottled food products, beverages, etc.)

**Furniture making** (ie. chairs, tables, cabinets, etc.)

**Gifts, housewares, decors** (ie. tailored products, leathers, souvenirs, other creative products)

**Agriculture, marine and aquatic resources** (ie. farming, poultry, livestock, horticulture, hydroponics, etc.)

**Metals and Engineering** (ie. fabrication of food processing equipment, farm implements, or agrimachinery, welding, ads and signages)

**Health and pharmaceuticals** (ie. health and wellness products, medicines, food supplements)

**ICT/Electronics** (ie. system development, automation, manufacturing of electronic products)

**S&T Services** (ie. engineering consultancy, IT consultancy)

### What if I already have a business concept in mind?

If you already have a business concept in mind, you may pitch that during the Phase 1 of the Program. Part of the Program is pitching your business idea to advisors and trainers during the Training Phase. Also, you will get the chance to enrich your business concept and make a business plan out of it as a requirement for the Phase 2 (Innovation funding).

### What if I do not have business concept but I would like to enroll in your Program?

You will have a chance to build your business concept during the Phase 1 of the Program. You may also visit the following sites for background about the technologies available in DOST:

- [apps.pcierd.dost.gov.ph/osost/technologies](https://apps.pcierd.dost.gov.ph/osost/technologies)
- [techtrans.gov.ph/](https://techtrans.gov.ph/)
- [bit.ly/ITDILivelihoodSeries](https://bit.ly/ITDILivelihoodSeries)

For more questions,  
please scan the QR Code



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Together, we will move forward

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INNOVATIONS FOR FILIPINOS  
WORKING DISTANTLY FROM  
THE PHILIPPINES

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Together, we will move forward ”





## What is iFWD PH?

iFWD PH's objective is to provide opportunities for the OFWs and their families to establish technology-based enterprises. The project has two phases: 1) Capacity Building, and 2) Innovation Funding for the establishment of an enterprise.

The project has two phases:

1. Capacity Building
2. Innovation Funding for the establishment of a technology-based enterprise

### Phase 1: Capacity Building for the Development and Management of a Technology-based Enterprise

- 1.1 Core Business Development Training
- 1.2 Technical Trainings and Presentation of Packaged Technologies
- 1.3 Business Concept Development
- 1.4 Business Plan Preparation

### Eligibility, Requirements and Screening Process

#### Eligibility:

OFW with no existing contract overseas and who returned to the country within the last 3 years.

If with existing contract, should have a family member who shall continue with the training and and later on, with the establishment and management of the business.

#### Requirements:

- Filled out DOST iFWD PH Profiling Questionnaire
- Photocopy of Passport and latest disembarkation
- Self-certification of no existing contract

#### Screening Process:

The DOST shall conduct paper evaluation to check eligibility, and review the iFWD PH profiling Questionnaire to gauge potential for business.

### Phase 2: Innovation Funding for the Establishment of a Technology-based Enterprise

#### 2.1 Provision of Innovation-Enabling fund (iFund) for the following:

- a. Entrepreneurship and technical training
- b. Product development and market testing
- c. Operational consultancy services
- d. Initial laboratory testing
- e. Packaging and labelling design and execution for market testing
- f. Equipment acquisition

#### 2.2 iFund Categories

**Category A** - iFund for Commercialization of DOST Technologies

**Category B** - iFund for Startup Enterprises

**Category C** - iFund through Small Enterprise Technology Upgrading Program

**Category D** - iFund for Community-Based Enterprise

#### 2.3 A maximum of Php 250,000 iFund support shall be provided. The amount of assistance used for equipment acquisition shall be refunded back to the government at 0% interest.

#### 2.4 Access to appropriate technology

#### 2.4 Technical Consultancy, Advisory, and Use of DOST facilities

### Eligibility, Requirements and Screening Process

#### Eligibility:

OFW should have completed Phase 1.

#### Requirements per iFUND Category:

##### Category A and B:

**iFund for Commercialization of DOST Technologies**  
**iFund for Startup Enterprises**

- Letter of Intent addressed to the DOST Regional Director
- DTI/SEC/CDA Registration
- Mayor's Permit
- For corporations and cooperatives, Board Resolution designating a representative authorized to file/apply/sign on behalf of the organization
- Certificate of Completion for Phase 1
- Business plan/project proposal with financial and sustainability plan

#### Category C:

##### iFund through DOST-SETUP

- Certificate of Completion for Phase 1
- Letter of intent to avail of SETUP assistance
- Project Proposal
- Accomplished "Application for Technology Needs Assessment" form
- Copy of business permits and licenses issued by LGUs and other government offices
- In the case of corporations and cooperatives, resolution authorizing the availment of the assistance and designating authorized signatory for the financial assistance
- Audited or financial statements for the past three (3) years with notarized certification (Sworn Statement) from the beneficiary
- Projected financial statements for the next five (5) years
- Three (3) quotations from suppliers or fabricators for each equipment to be purchased/fabricated
- Complete technical specifications of the equipment to be purchased

#### Category D:

##### iFund through Community-Based Enterprise

- OFWs who may want to set-up a community-based enterprise as a group.



## BENEFITS



### LINKAGES AND NETWORKS



### ACCESS TO INSTRUCTIONAL MODULES AND VIDEOS



### ACCESS TO BUSINESS OPPORTUNITY PACKAGES



### ACCESS TO SESSIONS WITH TECHNOLOGY-BASED ENTREPRENEURSHIP ADVISORS