

# Tata Elxsi Ltd.

ITPB Road,Whitefield,Bengaluru-560 048,Karnataka,India

Income Tax Calculation for the period		01-Apr-2023 to 31-Mar-2024	
Employee ID / No.	29565	Employee Name	MR. Raghavendrachary B
Employee DOJ	02-Mar-2022	Employee PAN/Aadhar No	CSVPB9914P
Gender	Male	Employee Category	Other Individuals
Tax Slab	Old Tax Regime		
Earnings			
Payroll Gross Taxable Amount			943,157.00
Taxable Perquisites			0.00
Amount Earned Outside Payroll			0.00
Previous Employer Income(12 B)			0.00
Total Earnings			943,157.00
Section 10 Exemption			0.00
HRA Exemption u/s 10(13A)			0.00
Gross Taxable			943,157.00
Section 16 Deductions	Current Employment	Previous Employment	
Tax on Employment u/s 16(iii)	200.00	0.00	200.00
Standard deduction u/s 16(ia)	50,000.00	0.00	50,000.00
Total Income From Salary			892,957.00
Other Income/Loss	Current Employment	Previous Employment	
Other Income	0.00	0.00	0.00
Loss from House Property	0.00	0.00	0.00
Gross Total Income			892,957.00

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<b>Section 80 Deduction (Chapter VI A)</b>		<b>32762.00</b>
<b>Section 80C Total</b>		<b>150000.00</b>
		<b>32762.00</b>
<b>Description</b>	<b>Current Employment</b>	<b>Previous Employment</b>
80C Provident Fund through Company	30672.00	0.00
80C Public Provident Fund	2090.00	0.00
<b>Net Taxable Income Rounded Off</b>		<b>860,200.00</b>
<b>Tax Computation</b>		
Upto 250000.0000 - No Tax		0.00
250001.0000 - 500000.0000 @ 5.00 %		12,500.00
500001.0000 - 1000000.0000 @ 20.00 %		72,039.00
Above 1000001.0000 @ 30.00 %		0.00
Rebate u/s 87A		0.00
<b>Tax on Income</b>		<b>84,538.85</b>
Surcharge		0.00
Marginal relief		0.00
Surcharge – Marginal relief		0.00
<b>Total Cess @</b>	<b>4 %</b>	<b>3,381.55</b>
Education Cess @	2 %	1,690.78
Secondary & Higher Education Cess @	1 %	845.39
Health Cess @	1 %	845.39
<b>Total Tax Including Cess</b>		<b>87,920.00</b>
<b>Relief u/s 89</b>		<b>0.00</b>
<b>Net Tax Payable</b>		<b>87,920.40</b>
<b>Total Tax Deducted</b>		<b>4,424.00</b>
<b>Current Month Tax Deducted Break Up</b>		
1. Regular Tax		3,788.25
2. Supplementary Tax		635.75
<b>Tax Deduction Break up for Previous Employment and outside payroll</b>		
	<b>Previous Employment</b>	<b>Outside Payroll</b>
Raw Tax	0.00	0.00

Surcharge	0.00	0.00
Cess	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
Tax paid by employer on behalf of employee u/s 192(1A)		0.00
Balance Tax to be deducted		83,500.00
Shortfall in tax deduction		0.00
Excess tax deducted		0.00
Remaining Number of Month(s)		11.00
<b>Average Tax to be deducted through remaining month(s)</b>		<b>7,600.00</b>

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### Salary Calculation (Earnings)

Wage Type	April	May	June	July	August	September	October	November	December	January	February	March	Grand Total
BASIC ARREARS	3300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3300.00
HRA ARREARS	1650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1650.00
STATUTORY BONUS ARREARS	-1400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1400.00
BASIC	21300.00	21300.00	21300.00	21300.00	21300.00	21300.00	21300.00	21300.00	21300.00	21300.00	21300.00	21300.00	255600.00
FBP SALARY	46137.00	46137.00	46137.00	46137.00	46137.00	46137.00	46137.00	46137.00	46137.00	46137.00	46137.00	46137.00	553644.00
FBP SALARY ARREARS	2563.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2563.00
HOUSE RENT ALLOWANCE	10650.00	10650.00	10650.00	10650.00	10650.00	10650.00	10650.00	10650.00	10650.00	10650.00	10650.00	10650.00	127800.00
<b>Grand Total</b>	<b>84200.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>78087.00</b>	<b>943157.00</b>

### Salary Calculation (Deductions) / Exemption Breakup

Wage Type	April	May	June	July	August	September	October	November	December	January	February	March	Grand Total
ARREAR	396.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396.00
EMPLOYEE SHARE EPF													
INCOME TAX	3788.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3788.25
PROFESSIONAL TAX	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2400.00
PROVIDENT FUND	2556.00	2556.00	2556.00	2556.00	2556.00	2556.00	2556.00	2556.00	2556.00	2556.00	2556.00	2556.00	30672.00
EMPLOYEE													
Supplementary Tax	635.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	635.75
<b>Grand Total</b>	<b>7576.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>2756.00</b>	<b>37892.00</b>

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HRA Exemption (Minimum of (HRA Received, Rent Paid -10% of Salary, 40 or 50% of Salary))						
Month	Actual Rent Paid	HRA Received	Rent Paid in excess of 10% of Salary	HRA Salary 40% for NM or 50% for M	Exemption Amount	City Classification(M-Metro,NM-Non Metro)
April 2023	0.00	0.00	0.00	0.00	0.00	
May 2023	0.00	0.00	0.00	0.00	0.00	
June 2023	0.00	0.00	0.00	0.00	0.00	
July 2023	0.00	0.00	0.00	0.00	0.00	
August 2023	0.00	0.00	0.00	0.00	0.00	
September 2023	0.00	0.00	0.00	0.00	0.00	
October 2023	0.00	0.00	0.00	0.00	0.00	
November 2023	0.00	0.00	0.00	0.00	0.00	
December 2023	0.00	0.00	0.00	0.00	0.00	
January 2024	0.00	0.00	0.00	0.00	0.00	
February 2024	0.00	0.00	0.00	0.00	0.00	
March 2024	0.00	0.00	0.00	0.00	0.00	
Grand Total	0.00	0.00	0.00	0.00	0.00	

S.No	Particulars	Amount
	Total Taxable Perquisites =	