

Excelra Knowledge Solutions  
Tax Liability Statement

Projected Income Tax Liability for Fin Year 2022 - 2023

Employee: 00061840      Bhagat Singh Ramavath      Desg: Technical Lead

Location: Excelra      DOJ: 07.02.2022  
Hyderabad

Particulars	YTD	Bal. Projected	Prev Employer	Total
Basic	1,019,997.00	339,999.00	0.00	1,359,996.00
House Rent Allowance	407,997.00	135,999.00	0.00	543,996.00
Transport Allowance	15,003.00	5,001.00	0.00	20,004.00
Medical Reimbursment	15,003.00	5,001.00	0.00	20,004.00
Special Allowance	1,034,397.00	344,799.00	0.00	1,379,196.00
Car Allowance	21,600.00	7,200.00	0.00	28,800.00
Children Education Allow.	1,800.00	600.00	0.00	2,400.00
LTA	18,000.00	0.00	0.00	18,000.00
Miscellaneous Earning	9,000.00	0.00	0.00	9,000.00
Total	2,542,797.00	838,599.00	0.00	3,381,396.00

Projected Perquisites

Car Lease : 0.00

Salary Advance : 0.00

Total

LESS: Exemptions under Section 10					
Leave Encashment(Non Taxable)	0.00	1.40% or 50% of Basic		543,998.40	
Gratuity	0.00	2.Rent Paid-10% of Basic		164,000.40	
HRA Exemptions	164,000.40	3.HRA Received		543,996.00	
LTA Exemptions	24,000.00				
Transport Allowance Exemptions	0.00				
Children Education Exemptions	0.00				
Medical Exemptions	0.00				
Prof	0.00				
Car	28,800.00				
Driver	0.00				
Mobile	0.00				
Sodexo	0.00				
		<u>Tax Deducted</u>			
Perquisite Total	0.00	Total:		534,633.00	
Gross Salary	3,381,396.00				
Total Exemptions u/s 10	216,800.40				
Gross Salary after Exemption u/s 10	3,164,596.00				
Gross Salary Including Perquisite		April	59,826.00	October	59,237.00
Less: Prof.Tax	2,400.00	May	60,904.00	November	59,424.00
Income under Head salary	3,112,196.00	June	58,726.00	December	59,658.00
		July	58,830.00	January	0.00
		August	58,947.00	February	0.00
		September	59,081.00	March	0.00

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Loss from HP	0.00
Intrest On HL	0.00
Deds S24	0.00
GROSS TOTAL INCOME (O/s Income)	3,112,196.00
Less: Deduction U/S V1 A	
Provident fund	21,600.00
VPF	0.00
Section 80 Ded	
MEDICAL INSR PREMIUM SELF & FAMILY	37,000.00
MEDICAL INSR PREMIUM NON-SENIOR CTZ	33,000.00
Payment towards Life Insurance Policy	12,120.00
Contribution to Public Provident Fund	140,000.00
Tuition fee - child 1	20,000.00
Total	263,720.00
Eligible Amount	200,000.00
Total Taxable Income(rounded off)	2,912,200.00
TAX ON TOTAL INCOME	686,160.00
Less Tax Credit	0.00
Surcharge	0.00
Health & Education Cess	27,446.40
Tax,Surcharge & Education Cess	713,607.00
Tax Deducted So Far	474,975.00
Income Tax	59,658.00
Net Tax Payable(Balance)	238,632.00