Iceberg (ICEB)

An Environmentally Aware DeFi Deflationary Cryptocurrency Designed to Combat Climate Change

Automatic 2% Burn and Distribution to Holders on Each Transaction

Abstract

With the rapid rise of global warming and environmentally harmful cryptocurrencies, we saw the opportunity to make a difference: create a cryptocurrency that combats climate change, Iceberg. By using the Proof-Of-Stake consensus algorithm, Binance Smart Chain, and not allowing mining, Iceberg runs fully on green energy and does not promote harmful environmental impact, instead, it has a built-in donation system that insures every transaction is a step towards a better future.

Iceberg is deflationary, therefore its value increases over time. This is done through a smart burn system in which 2% of every transaction is distributed to all holding wallets–including the burner address–based on weight, so the amount of Icebergs in circulation is constantly decreasing. This results in a value increase because the supply and demand law dictates that a diminishing supply with a static or increasing demand raises the underlying asset's price.

It is through its deflationary system that Iceberg fights climate change. The Iceberg Global Impact Fund is a digital wallet that holds 10% of all Icebergs currently in circulation and is destined to be distributed between 5 Non-Profit Organizations protecting the environment. To maintain a sustainable donation schedule, the fund will never decrease its holdings past the original amount, instead, it will only liquidate the exceeding amount of Icebergs quarterly and donate their value equally to the Non-Profits. The Iceberg Global Impact Fund will gain Icebergs over time (about 0.1% of every transaction), therefore by simply using Iceberg you are helping a noble cause.

Introduction

Our objective is to help the world by fighting climate change. As a result, we developed Iceberg, a cryptocurrency that assists leading Non-Profit Organizations through donations. The donations will made using the Iceberg Global Impact Fund, a digital wallet that holds 10% of all Icebergs in circulation, and will be equally distributed to five organizations fighting for our cause (GreenPeace, 350, NOAA, Bill and Melinda Gates Foundation, and Yale Program on Climate Change). To do so, Iceberg has a system that rewards holders and the donation fund with every transaction, this way, the Iceberg Global Impact Fund receives 5% of all fees incurred in the system.

In the near future, we plan to partner with climate change foundations so that direct donations can be made using Iceberg, therefore facilitating international contributions by reducing costs, removing third-parties, and using a safe decentralized network.

Why Iceberg?

Iceberg uses a smart burn system to reward holders and support our cause.

The Iceberg Team wallet is small and has locked liquidity to guarantee there will be no rug-pulling.

The initial supply was 1000 Billion, we then burned 50% of all Icebergs and granted 5% to the Iceberg Global Impact Fund, reducing the circulating supply to 450 Billion and counting. Iceberg is deflationary, therefore all transactions have a 2% fee which is then distributed to all wallets according to weight, resulting in 50% of the fee burned, 5% allocated to the fund, and 45% issued to other holders and liquidity pools.

This system insures that Iceberg's value increases and the supply decreases (deflation) simultaneously with every transaction. As a result, all Iceberg holders are incentivized to spread the use of Iceberg as much as possible since the individual net-worth of all who own the token increases with more transactions.

Tokenomics

Iceberg BEP-20 token uses a smart burn system to reward holders and support our cause. The initial supply was 1000 Billion, we then burned 50% of all Icebergs and granted 5% to the Iceberg Global Impact Fund, reducing the circulating supply to 450 Billion and counting. Iceberg is deflationary, therefore all transactions have a 2% fee which is then distributed to all wallets according to weight, resulting in 50% of the fee burned, 5% allocated to the fund, and 45% issued to other holders and liquidity pools. This system insures that Iceberg's value increases and the supply decreases (deflation) simultaneously with every transaction. As a result, all Iceberg

holders are incentivized to spread the use of Iceberg as much as possible since the individual net-worth of all who own the token increases with more transactions.

Transaction Fees Distribution:

$$TransactionFee = TransactionAmount * .02$$

$$DistributedPerAdress = TransactionFee * \frac{AddressIcebergAmount}{\Sigma TotalIceberg}$$

$$BurnedIcebergs = TransactionFee * \frac{BurnAddressIcebergAmount}{\Sigma TotalIcebergs}$$

Additional Resources

Contract:

0x7d8fc24e0235b3237b970962d6335912c942b0d4

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Contract BscScan:

https://bscscan.com/token/0x7d8fc24e0235b3237b970962d6335912c942b0d4

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Website:

http://icebergcrypto.com/

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SushiSwap:

Buy on SushiSwap

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Instagram:

https://www.instagram.com/icebergcrypto/

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Twitter:

https://twitter.com/IcebergCrypto

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Telegram:

https://t.me/IcebergCryptoOfficial

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Add to Metamask:

Add to Wallet

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Github:

https://github.com/IcebergCrypto/Iceberg-Crypto

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