

Ethereum: The future

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Research Question and Motivation

Using factors such as the GDP of big countries and the prices of the S&P500 and NASDAQ, can we predict the future of Ethereum Price?

As Bullish Investors in the Ethereum community, we wanted to look into the data for the price of Ethereum, as well as other factors and see if we would be able to predict the future of the price.

Data Collection and Cleaning

- Observational Units: Ethereum Price on a given day
- Variables: S&P500 Price, NASDAQ Price, and GDP of Major Markets
- Data was surprisingly difficult to find, especially historic data
- Data cleaning involved:
 - Renaming columns, formatting dates
 - Merging / joining datasets
 - Filtering out junk values



Data Visualization

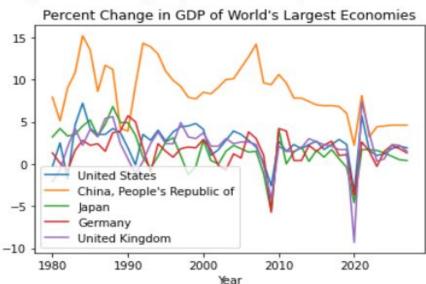


More Data Visualizations

All Three Prices 2018-2022

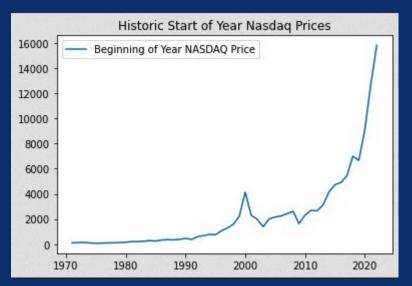
Top Economies GDP % Change by Year



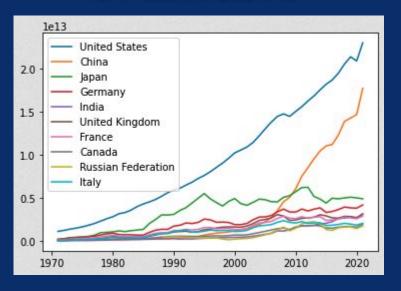


Historic Data

NASDAQ prices at the beginning of the year: 1971 - 2021, in USD

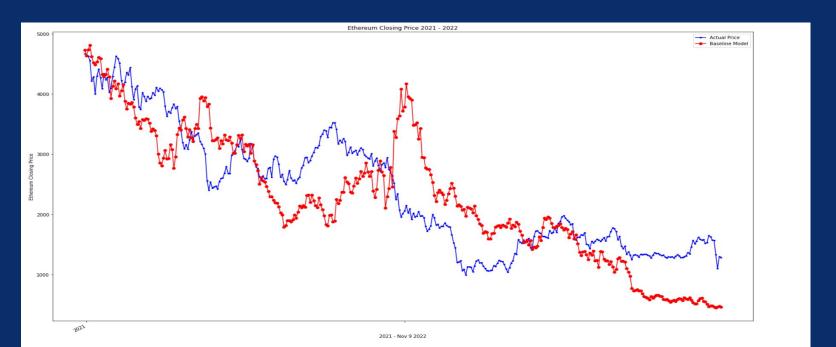


Top 10 GDPs of the world: 1971 - 2021, in USD x 10¹³



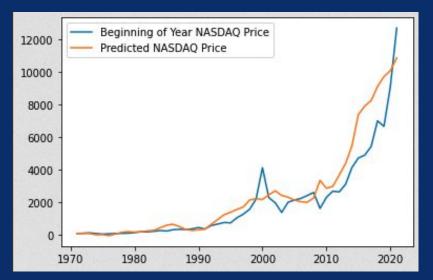
Model 1: Predicting Ethereum Price on Baseline Ethereum

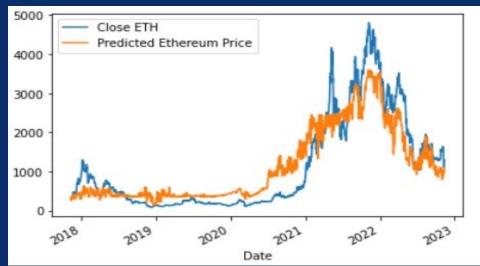
- Purely predicting on Ethereum price
- We can see this isn't a great model



Model 2: Predicting Ethereum Price Using GDP

- GDP of major countries used to predict NASDAQ price
 - o Best features: US, China, Canada
- NASDAQ prices were then used to predict price of Ethereum

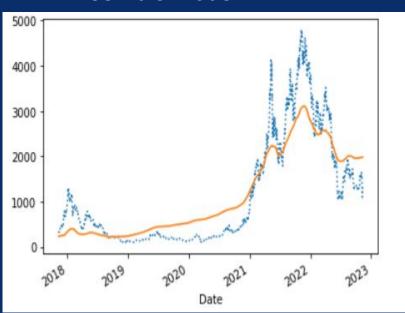




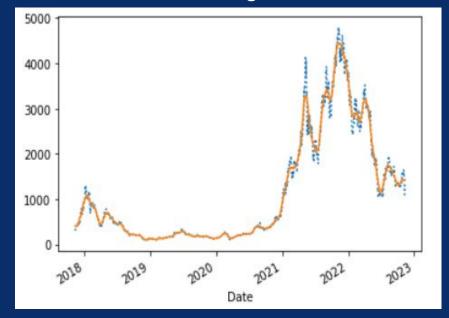
Model 3: Predicting Ethereum Price on Forecasting

Which of the 4 models was best(Linear, KNN, Ensemble, Stacking)

Ensemble Model



K-Nearest Neighbor Model



Some Predictions

| Year | Data 301 | Analytics Insight | Prime XBT | Yahoo Finance |
|-------|----------|--|--|---|
| 2023: | \$3099 | \$3250 | \$3364 | N/A |
| 2024: | \$4056 | \$4101 | \$3845 | N/A |
| 2025: | \$4605 | \$4576 | \$5047 | \$5154 |
| 2028: | \$6548 | \$6303 | \$9200 | N/A |
| 2030: | \$8098 | \$10000 | \$11500 | \$11727 |
| | | https://www.analyticsinsight.net/ethereum-price-prediction-2022-2030-2/#:~:text=according%20t o%20the%20latest%20Ethereum,2027%2C%20 and%20%249%2C567%20in%202030. | https://primexbt.com/for-tr aders/ethereum-price-pre diction-forecast/ | https://www.yahoo.com/video/ethereu m-price-undervalued-since-merge-140 455391.html |

Conclusion



As we can see, prices are expecting massive increases. So hop on, we're going to the MOON!



