

exchanging paragraphs - 17

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA

UNITED STATES OF AMERICA

v.

ALBERT HAKIM,

Defendant.

Criminal No. 88-0080
04-GAG

PLEA AGREEMENT

It is hereby agreed by and between the United States of America, by Lawrence E. Walsh, Independent Counsel; the defendant Albert Hakim, and N. Richard Janis, his attorney; and Lake Resources, Inc. as follows:

1. Albert Hakim will plead guilty to a one-count Information charging a violation of Title 18, United States Code, Sections 209 and 2, aiding and abetting the supplementing of the salary of an officer and employee of the United States Government, to wit, Lieutenant Colonel Oliver L. North.

2. The United States will move to dismiss with prejudice all pending charges against Albert Hakim after the guilty plea is accepted by the Court.

Albert Hakim's plea shall be entered pursuant to Fed. Crim. 11(a) preserving all of Mr. Hakim's rights to appeal from an adverse decision of the Honorable Gerhard Gesell denying Mr. Hakim's motions made under Title 18 United States Code Sections 3002, 6002, including Judge Gesell's order

dated June 1, 1988, denying Albert Hakim's motion to dismiss Indictment No. 88-0080, 04-GAG.

4. In the event that Albert Hakim's appeal pursuant to Paragraph 3 of this Plea Agreement results in a reversal or remand, it is agreed that no information or testimony provided by Albert Hakim to the Office of Independent Counsel or pursuant to this Plea Agreement after the date of this Plea Agreement, or any information provided by or on behalf of Mr. Hakim to the probation office or by way of allocation, will be used directly or indirectly against Albert Hakim in any subsequent criminal proceeding resulting from such reversal or remand.

5. No further criminal charges directly or indirectly relating to the Iran/Contra matter, including criminal tax charges, will be brought by the United States against Albert Hakim or the entities listed in the Appendix hereto.

6. Pursuant to Fed. R. Crim. P. 11(f), at the time of the guilty plea, the United States will set forth the factual basis for the plea. Albert Hakim will concur, in open Court, with the following uncontested facts:

- a) That Richard V. Secord supplemented the salary of Oliver North by providing things of value to North as compensation for his services as an officer of the National Security Council;
- b) That Richard V. Secord arranged for the payment of approximately \$13,800 for the construction of a security fence at North's personal residence which

3

protected North and his family from threats made by international terrorists;

- c) That the money for the aforesaid payment was derived from funds in accounts that were under the control of Albert Hakim, Richard V. Secord and others;
- d) That Albert Hakim, knowing of Richard V. Secord's intention to arrange for the construction of the security fence, and knowing of Richard V. Secord's intention to use funds from the accounts maintained under the control of Richard V. Secord and Albert Hakim to pay for the security fence, thereafter continued to maintain those accounts in a secret manner, thus hindering the disclosure of any payments and the apprehension of those involved.

7. Albert Hakim will testify truthfully at any trial, deposition, or grand jury proceeding related to the Iran/Contra matter to which he may be called as a witness. Albert Hakim will also meet with representatives of the Office of Independent Counsel and other United States Government personnel for interviews related to the Iran/Contra matter, on a reasonable basis as requested, and will make available to the Office of Independent Counsel or the United States all books, records, documents, and other tangible objects ("records") related to the Iran/Contra matter in his possession, custody, or control in an individual or representative capacity which may be requested of him.

8. The United States will not recommend incarceration of Albert Hakim, or recommend any other specific sentence, which is in the sole discretion of the sentencing judge. The United States will advise the probation office and sentencing judge of all facts relevant to the imposition of sentence on this offense, including the extent and nature of Albert Hakim's cooperation pursuant to this Plea Agreement and any civil agreement concerning funds maintained in foreign accounts.

9. Lake Resources, Inc. will waive Indictment and enter a plea of guilty to a one-count Information charging a violation of Title 18, United States Code, Section 641, conversion of property of the United States of a value in excess of \$100.

10. Pursuant to Fed. R. Crim. P. 11(f), the United States will set forth the factual basis for the plea. Lake Resources, Inc. will concur, in open Court, through a representative, with the following uncontested facts:

- a) That Albert Hakim, Richard V. Secord, Oliver L. North, and others controlled the assets and activities of Lake Resources, Inc.;
- b) That in 1985 and 1986, Lake Resources, Inc., without authority, disposed of a thing of value of the United States in excess of \$100, to wit, funds generated as a result of the sale of United States weapons to Iran, so as to support the Contras militarily.

11. If it is judicially determined that Albert Hakim has substantially, materially and willfully violated Paragraph 7 of this Plea Agreement, then this Plea Agreement will be null and


5

void and Albert Hakim will be fully liable to the same extent as if this Plea Agreement had not been executed.


12. This Plea Agreement is independent of any civil agreement concerning funds maintained in foreign accounts.

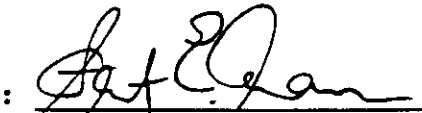
13. There are no other agreements between Albert Hakim and the Office of Independent Counsel with respect to the disposition of criminal charges.

Dated: Washington, D.C.
November 8, 1989



ALBERT HAKIM 11/21/89

LAWRENCE E. WALSH
Independent Counsel


N. RICHARD JANIS 11/21/89
Attorney for Albert Hakim

By:  11/24/89
STUART E. ABRAMS
Associate Counsel

LAKE RESOURCES, INC.

By:  11/21/89 my
JOHN P. HUME
Attorney for Lake
Resources, Inc. 