

RChain Cooperative

Profit and Loss January - June, 2021

	JAN - MAR, 2021	APR - JUN, 2021	TOTAL
Income			
4610 Revenue from RHOC Distribution	1,142,269.08	1,336,093.64	\$2,478,362.72
4620 Sale of Cryptocurrency	614,377.14	338,257.12	\$952,634.26
Total Income	\$1,756,646.22	\$1,674,350.76	\$3,430,996.98
Cost of Goods Sold			
5001 Cost of Goods Sold	347,835.69	465,337.22	\$813,172.91
Total Cost of Goods Sold	\$347,835.69	\$465,337.22	\$813,172.91
GROSS PROFIT	\$1,408,810.53	\$1,209,013.54	\$2,617,824.07
Expenses			
6015 Contractor			\$0.00
Contractor Bonus	1,111.00		\$1,111.00
Contractors - Marketing Group	29,000.00	200,000.00	\$229,000.00
Contractors-Communications	54,032.52	57,850.00	\$111,882.52
Contractors-Devs	149,718.07	201,660.77	\$351,378.84
Contractors-Other	400.00	1,364.66	\$1,764.66
Total 6015 Contractor	234,261.59	460,875.43	\$695,137.02
6230 Legal & Professional Services	168,669.94	206,061.56	\$374,731.50
6231 Accounting Services	1,537.09	948.34	\$2,485.43
Total 6230 Legal & Professional Services	170,207.03	207,009.90	\$377,216.93
6235 Software Licenses and Subscriptions	8,384.75	17,112.84	\$25,497.59
6245 Office Supplies	642.98	157.67	\$800.65
6246 Cell Phone Expense	564.33	374.06	\$938.39
6250 Rent & Lease	1,747.20	2,635.20	\$4,382.40
6315 Bank Charges & Fees	100.00	335.00	\$435.00
6407 Health Benefit Expenses	19,392.03	15,541.95	\$34,933.98
Board Compensation	116,702.00	70,000.00	\$186,702.00
Dues and Subscriptions	250.00		\$250.00
Ideathon Awards		45,000.00	\$45,000.00
License and Taxes	425.00		\$425.00
Payroll Expenses			\$0.00
Deferred Wages	30,900.06		\$30,900.06
Taxes	10,097.22	19,853.57	\$29,950.79
Wages	104,041.65	194,654.46	\$298,696.11
Total Payroll Expenses	145,038.93	214,508.03	\$359,546.96
Penalty	60,006.00		\$60,006.00
Seigniorage	279,245.52		\$279,245.52
USDT Fees/Exchange	5,045.73	1,488.47	\$6,534.20
Total Expenses	\$1,042,013.09	\$1,035,038.55	\$2,077,051.64
NET OPERATING INCOME	\$366,797.44	\$173,974.99	\$540,772.43
Other Income			
4410 Interest Earned	1.51	2.92	\$4.43
Total Other Income	\$1.51	\$2.92	\$4.43
NET OTHER INCOME	\$1.51	\$2.92	\$4.43
NET INCOME	\$366,798.95	\$173,977.91	\$540,776.86