

RChain Cooperative

BALANCE SHEET

As of June 30, 2020

	JAN - MAR, 2020	APR - JUN, 2020
ASSETS		
Current Assets		
Bank Accounts		
1010 BECU Checking	-8,337.54	-8,375.25
1011 BECU Savings	0.05	22,687.25
1090 Settlement Account for Crypto Transactions	-0.03	5,999.97
Total Bank Accounts	\$ -8,337.52	\$20,311.97
Other Current Assets		
1400 Crypto Currencies		
1410 RHOC	1,321,834.38	1,321,834.38
1420 BTC	0.00	0.00
1430 ETH	0.00	4,800.00
Total 1400 Crypto Currencies	1,321,834.38	1,326,634.38
1510 Other Current Assets	3,446.60	3,446.60
1512 Other Current Assets	61,331.84	61,331.84
1513 Employee Loans	3,000.00	3,000.00
Total 1510 Other Current Assets	67,778.44	67,778.44
BioSim Loan		93,000.00
Total Other Current Assets	\$1,389,612.82	\$1,487,412.82
Total Current Assets	\$1,381,275.30	\$1,507,724.79
Fixed Assets		
1610 Furniture & Fixtures	8,428.41	8,428.41
1611 Fixed Asset Computers	19,795.51	19,795.51
1612 Machinery & Equipment	16,003.03	16,003.03
Total 1610 Furniture & Fixtures	44,226.95	44,226.95
Total Fixed Assets	\$44,226.95	\$44,226.95
Other Assets		
1900 Blockchain Platform in Process	5,169,159.59	5,169,159.59
1910 Notes Receivable	5,255,667.66	5,255,667.66
1915 LP Investment Reflective Ventures	37,200,000.00	37,200,000.00
Total Other Assets	\$47,624,827.25	\$47,624,827.25
TOTAL ASSETS	\$49,050,329.50	\$49,176,778.99

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As of June 30, 2020

	JAN - MAR, 2020	APR - JUN, 2020
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2110 Accounts Payable (A/P)	161,371.98	472,692.47
Total Accounts Payable	\$161,371.98	\$472,692.47
Other Current Liabilities		
2210 Deferred Revenue	48,466,134.30	48,466,134.30
Board Compansation Accrual	135,000.00	210,000.00
Meredith Loan	12,205.02	110,760.95
Payroll Accrual	232,218.38	277,911.18
Payroll Liabilities		
2410 Accrued Payroll	412.04	7,145.54
CA PIT / SDI	0.00	0.00
CA SUI / ETT	245.00	0.00
Deferred Wages Accrual	354,389.51	385,602.05
MD Income Tax	0.00	1,024.50
MD Unemployment Tax	520.00	117.50
NYS Employment Taxes	113.34	257.86
NYS Income Tax	314.60	314.60
WA Paid Family and Medical Leave Tax	52.79	104.56
Total Payroll Liabilities	356,047.28	394,566.61
Total Other Current Liabilities	\$49,201,604.98	\$49,459,373.04
Total Current Liabilities	\$49,362,976.96	\$49,932,065.51
Long-Term Liabilities		
2915 Long Term Deferred Revenue	5,250,000.00	5,250,000.00
PPP Loan		110,674.00
Total Long-Term Liabilities	\$5,250,000.00	\$5,360,674.00
Total Liabilities	\$54,612,976.96	\$55,292,739.51
Equity		
3100 Members' Equity	128,636.08	128,768.72
3900 Retained Earnings	-5,192,733.32	-5,192,733.32
Net Income	-498,550.22	-1,051,995.92
Total Equity	\$ -5,562,647.46	\$ -6,115,960.52
TOTAL LIABILITIES AND EQUITY	\$49,050,329.50	\$49,176,778.99