

RChain Cooperative

Balance Sheet As of June 30, 2021

	JAN - MAR, 2021	APR - JUN, 2021
ASSETS		
Current Assets		
Bank Accounts		
1010 BECU Checking	-104,843.93	4,650.25
1011 BECU Savings	183,110.90	51,350.54
1090 Settlement Account for Crypto Transactions	-750,000.00	-780,080.00
Coinbase Bank Clearing	17,159.29	20,680.26
USD Bittrex	2,554.27	2,554.27
USDC Coinbase		-2.32
USDT Bittrex	42,500.00	16,280.00
USDT Gnosis	921,100.00	627,863.39
Total Bank Accounts	\$311,580.53	\$ -56,703.61
Other Current Assets		
1400 Crypto Currencies		
1410 RHOC	1,321,834.38	1,321,834.38
1420 BTC	80,402.89	-22,634.33
1430 ETH	7,861.42	7,861.42
Total 1400 Crypto Currencies	1,410,098.69	1,307,061.47
1510 Other Current Assets	3,446.60	3,446.60
1512 Other Current Assets	61,331.84	61,331.84
1513 Employee Loans	43,363.11	12,000.00
Total 1510 Other Current Assets	108,141.55	76,778.44
BioSim Loan	473,243.62	473,243.62
Total Other Current Assets	\$1,991,483.86	\$1,857,083.53
Total Current Assets	\$2,303,064.39	\$1,800,379.92
Fixed Assets		
1610 Furniture & Fixtures	8,428.41	8,428.41
1611 Fixed Asset Computers	19,795.51	19,795.51
1612 Machinery & Equipment	16,003.03	16,003.03
Total 1610 Furniture & Fixtures	44,226.95	44,226.95
Total Fixed Assets	\$44,226.95	\$44,226.95
Other Assets		
1900 Blockchain Platform in Process	5,169,159.59	5,169,159.59
1910 Notes Receivable	5,255,667.66	5,255,667.66
1915 LP Investment Reflective Ventures	37,200,000.00	37,200,000.00
Due from DAASL		1,500.00
Due from RSong	100.00	5,100.00
Staking	271,221.52	271,221.52
Total Other Assets	\$47,896,148.77	\$47,902,648.77
TOTAL ASSETS	\$50,243,440.11	\$49,747,255.64

RChain Cooperative

Balance Sheet As of June 30, 2021

	JAN - MAR, 2021	APR - JUN, 2021
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2110 Accounts Payable (A/P)	1,347,933.67	676,510.22
Total Accounts Payable	\$1,347,933.67	\$676,510.22
Other Current Liabilities		
2210 Deferred Revenue	48,466,134.30	48,466,134.30
Board Compansation Accrual	0.00	0.00
Meredith Loan	106,773.29	108,818.95
Payroll Accrual	421,262.62	421,262.62
Payroll Liabilities	8,178.75	8,178.75
2410 Accrued Payroll	863.20	1,541.65
Deferred Wages Accrual	478,927.19	478,927.19
MD Income Tax	512.25	656.41
MD Unemployment Tax	1,662.00	1,024.50
NYS Employment Taxes	755.92	231.01
NYS Income Tax	623.58	-711.67
WA Paid Family and Medical Leave Tax	130.70	301.00
Total Payroll Liabilities	491,653.59	490,148.84
Total Other Current Liabilities	\$49,485,823.80	\$49,486,364.71
Total Current Liabilities	\$50,833,757.47	\$50,162,874.93
Long-Term Liabilities		
2915 Long Term Deferred Revenue	5,250,000.00	5,250,000.00
PPP Loan	156,366.00	156,366.00
Total Long-Term Liabilities	\$5,406,366.00	\$5,406,366.00
Total Liabilities	\$56,240,123.47	\$55,569,240.93
Equity		
3100 Members' Equity	129,584.68	130,304.84
3900 Retained Earnings	-6,493,066.99	-6,493,066.99
Net Income	366,798.95	540,776.86
Total Equity	\$ -5,996,683.36	\$ -5,821,985.29
TOTAL LIABILITIES AND EQUITY	\$50,243,440.11	\$49,747,255.64