

RChain Cooperative Balance Sheet 06/30/2021

Assets

Assets

Current Assets

Bank Accounts

<u>1010 BECU Checking</u>	\$4,650.25	
<u>1011 BECU Savings</u>	\$51,350.54	
<u>1090 Settlement Account for Crypto Transactions</u>	-\$780,080.00	
<u>Coinbase Bank Clearing</u>	\$20,680.26	
<u>USD Bittrex</u>	\$2,554.27	
<u>USDC Coinbase</u>	-\$2.32	
<u>USDT Bittrex</u>	\$16,280.00	
<u>USDT Gnosis</u>	\$627,863.39	
Total <u>Bank Accounts</u>		-\$56,703.61

Other Current Assets

1400 Crypto Currencies

<u>1410 RHOC</u>	\$1,321,834.38	
<u>1420 BTC</u>	-\$22,634.33	
<u>1430 ETH</u>	\$7,861.42	

Total 1400 Crypto Currencies \$1,307,061.47

1510 Other Current Assets

<u>1512 Other Current Assets</u>	\$61,331.84	
<u>1513 Employee Loans</u>	\$12,000.00	

Total 1510 Other Current Assets \$76,778.44

BioSim Loan

\$473,243.62

Total Other Current Assets \$1,857,083.53

Total Current Assets \$1,800,379.92

Fixed Assets

1610 Furniture & Fixtures

<u>1611 Fixed Asset Computers</u>	\$19,795.51	
<u>1612 Machinery & Equipment</u>	\$16,003.03	

Total 1610 Furniture & Fixtures \$44,226.95

Total Fixed Assets \$44,226.95

Other Assets

<u>1900 Blockchain Platform in Process</u>	\$5,169,159.59	
<u>1910 Notes Receivable</u>	\$5,255,667.66	
<u>1915 LP Investment Reflective Ventures</u>	\$37,200,000.00	
<u>Due from DAASL</u>	\$1,500.00	
<u>Due from RSong</u>	\$5,100.00	
<u>Staking</u>	\$271,221.52	

Total Other Assets \$47,902,648.77

Total Assets \$49,747,255.64

Liabilities

Liabilities

Current Liabilities

Accounts Payable

<u>2110 Accounts Payable (A/P)</u>	\$676,510.22	
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Total Accounts Payable		\$676,510.22	
Other Current Liabilities			
2210 Deferred Revenue	\$48,466,134.30		
Board Compansation Accrual			
Meredith Loan	\$108,818.95		
Payroll Accrual	\$421,262.62		
Payroll Liabilities			
2410 Accrued Payroll	\$1,541.65		
Deferred Wages Accrual	\$478,927.19		
MD Income Tax	\$656.41		
MD Unemployment Tax	\$1,024.50		
NYS Employment Taxes	\$231.01		
NYS Income Tax	-\$711.67		
WA Paid Family and Medical Leave Tax	\$301.00		
Total Payroll Liabilities	\$490,148.84		
Total Other Current Liabilities		\$49,486,364.71	
Total Current Liabilities			\$50,162,874.93
Long-Term Liabilities			
2915 Long Term Deferred Revenue		\$5,250,000.00	
PPP Loan		\$156,366.00	
Total Long-Term Liabilities			\$5,406,366.00
Total Liabilities			\$55,569,240.93

Equity

Equity			
3100 Members' Equity		\$130,304.84	
3900 Retained Earnings		-\$6,493,066.99	
Net Income		\$540,776.86	
Opening Balances			
Total Equity			-\$5,821,985.29

Total Liabilities & Equity			\$49,747,255.64
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