



“8 STEPS TO START YOUR BUSINESS AND SBDC SERVICES OVERVIEW”

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Small Business Development Corporation



Small Business
Development Corporation

smallbusiness.wa.gov.au

The small business specialists



steps to start your business

**Follow these steps to see if you are ready to go into business,
how to get started and what assistance is available along the way.**

Further information can be found on our website to help you at each step.

Step 1

Am I ready?



Think carefully – why do you want to start your own business? Will it provide the lifestyle, income and satisfaction you are looking for?



Step 2 Assess your business idea

Research the demand for your product or service. Compare your expectations with reality by analysing industry information, and the strengths and weaknesses of your idea versus those of your competitors.





Step 3

Build your business plan



The blueprint for the future of your business - it describes your business objectives, strategies, marketing plan and financial forecasts.



Step 4

Choose your business structure

Determine the best legal structure for your business – sole trader, partnership, company or trust. Seek advice from your accountant before making any decisions.



Step 5

Check your legal obligations



**Apply
for an ABN
(Australian
Business
Number) at
ato.gov.au**

**Visit
asic.gov.au
to register
your business
name**

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There are legal obligations associated with starting a business, including licences, registrations, taxation and insurance.

**Use our
free online
Business Licence
Finder at
[smallbusiness.
wa.gov.au](http://smallbusiness.wa.gov.au).**



Step 6 Build your support team

Surround yourself with trusted and reliable advisers, such as an accountant and lawyer, who can help you start and grow your business.





Step 7

Figure out your finances



Use the free tools on our website to assess your financial readiness.

- Do you have enough money to start your business?
- Have you completed financial forecasts?
- Have you established good record keeping systems?
- Do you know how to analyse financial statements?



Step 8

Market your business

Having a fabulous business idea is not enough; it needs to be marketed successfully.

It's important to spread the word about your product or service to the right people in ways that bring results. Advertising and selling are just part of the process, but there is much more involved.

* All our workshops are held at our Perth CBD office. Book online at smallbusiness.wa.gov.au

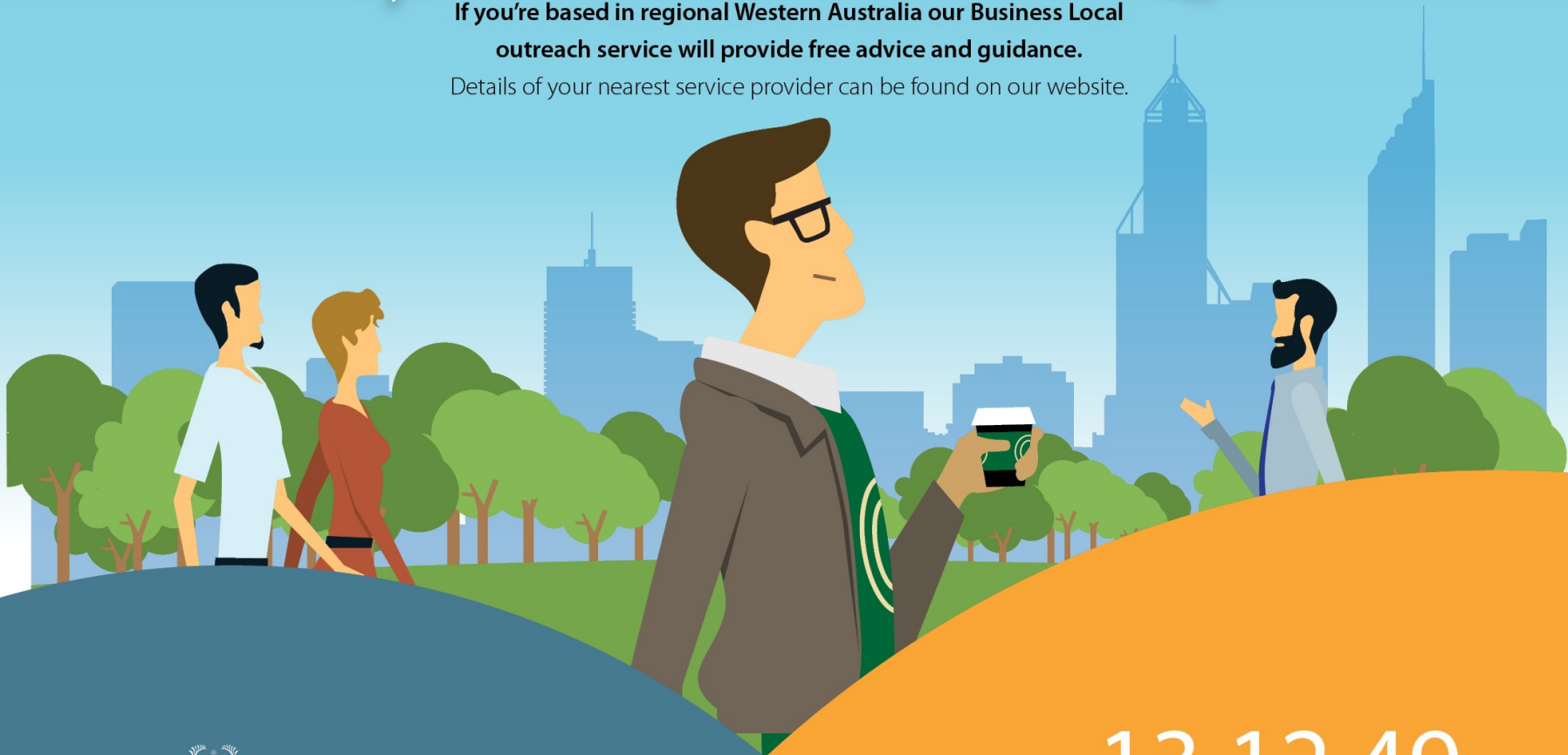


Congratulations

- you're on your way to business success!

If you're based in regional Western Australia our Business Local outreach service will provide free advice and guidance.

Details of your nearest service provider can be found on our website.



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13 12 49
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Small Business Development Corporation

We're here to help with

Free Information and **advice**

Assistance with **disputes**

Practical business skills



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smallbusiness.wa.gov.au



Established in 1984



State Government
statutory authority with an
independent board




Primary provider of
information, advice and
guidance for small
business in WA



GOVERNMENT OF
WESTERN AUSTRALIA

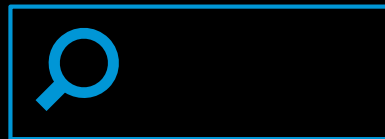
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Providing a broad range of services



1. Information and advice for business start-ups



2. Business licence finder



3. Research and advocacy



4. Business migration program



5. Workshops





What else can the SBDC do for me?

Help to resolve
disputes without
formal litigation

Free appointments
with experienced
business advisors

Independent
commercial tenancy
advice

Practical, updated
website

Take home, printed
resources



Assistance for small business

Business Local

- Help for established businesses in metro areas



- Help for new and established businesses in regional areas



Business Local

A Small Business Development Corporation service
funded by the Government of Western Australia



Providers





Small Business Development Corporation

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Free Information and **advice**

Assistance with **disputes**

Practical business skills



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