



BIR Form No.
1702-RT
January 2018(ENCS)
Page 1

Annual Income Tax Return
Corporation, Partnership and Other Non-Individual
Taxpayer Subject Only to REGULAR Income Tax Rate
Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X".
Two copies MUST be filed with the BIR and one held by the taxpayers.



1702-RT 01/18ENCS P1

1 For <input checked="" type="radio"/> Calendar <input type="radio"/> Fiscal	3 Amended Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	4 Short Period Return <input type="radio"/> Yes <input checked="" type="radio"/> No	5 Alphanumeric Tax Code (ATC) IC 055-Minimum Corporate Income Tax (MCIT) <input checked="" type="radio"/> IC010 - CORPORATION IN GENERAL - JAN 1, 2009 <input type="radio"/>
2 Year Ended (MM/20YY) 12 - December 20 23			

Part I - Background Information

6 Tax Identification Number (TIN) **009 - 533 - 353 - 00000** 7 RDO Code **029**

8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)

SHARP MINDS BUSINESS AND CONSULTANCY, INC.

9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)

3RD FLOOR 344 AMPIOCO ST. BRGY 137 ZONE12 BALUT TONDO, MANILA

9A ZIP Code **1013**

10 Date of Incorporation/Organization (MM/DD/YYYY) **01/20/2017** 11 Contact Number **63282451859**

12 Email Address **sharpmindsbc@gmail.com**

13 Method of Deductions Itemized Deductions [Section 34 (A-J), NIRC] Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]

Part II - Total Tax Payable

(Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

14 Tax Due	45,476
15 Less: Total Tax Credits/Payments	340,069
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15)	(294,593)
Add: Penalties	
17 Surcharge	0
18 Interest	0
19 Compromise	0
20 Total Penalties (Sum of Items 17 to 19)	0
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20)	(294,593)

If Overpayment, mark one(1) box only (Once the choice is made, the same is irrevocable)

To be refunded To be issued a Tax Credit Certificate (TCC) To be carried over as a tax credit for next year/quarter

We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

Maria Lourdes S. Ignacio	22 Number of Attachments 000
Signature over Printed Name of President/Principal Officer/Authorized Representative	Signature over Printed Name of Treasurer/Assistant Treasurer
Title of Signatory PRESIDENT	TIN 40773573100000
Title of Signatory	TIN

Part III - Details of Payment

Particulars	Drawee Bank/ Agency	Number	Date(MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others(Specify Below)			BUREAU OF INTERNAL REVENUE RDO-29 TONDO/SAN NICOLAS COLLECTION SECTION	0

Machine Validation/Revenue Official Receipt Details [if not filed with an Authorized Agent Bank(AAB)]

Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial) **APR 13 2024**

RECEIVED
MARVI JANN D. ILA
Revenue Officer



Taxpayer Identification Number(TIN)	Registered Name
009 533 353 00000	SHARP MINDS BUSINESS AND CONSULTANCY, INC.
Part IV - Computation of Tax	
(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)	
27 Sales/Revenues/Receipts/Fees	938,807
28 Less: Sales Returns, Allowances and Discounts	0
29 Net Sales/Revenues/Receipts/Fees (Item 27 Less Item 28)	938,807
30 Less: Cost of Sales/Services	509,882
31 Gross Income from Operation (Item 29 less Item 30)	428,925
32 Add: Other Taxable Income Not Subjected to Final tax	0
33 Total Taxable Income (Sum of Items 31 and 32)	428,925
Less: Deductions Allowable under Existing Law	
34 Ordinary Allowable Itemized Deductions	201,546
35 Special Allowable Itemized Deductions	0
36 NOLCO (Only for those taxable under Sec. 27(A) to C; Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)	0
37 Total Deductions (Sums of Items 34 to 36)	201,546
OR [in case taxable under Sec 27(A) & 28(A)(1)]	
38 Optional Standard Deduction (OSD) (40% of Item 33)	0
39 Net Taxable Income/(Loss) If itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)	227,379
40 Applicable Income Tax Rate	20 %
41 Income Tax Due other than Minimum Corporate Income Tax(MCIT) (Item 39 x Item 40)	45,476
42 MCIT Due (2% of Item 33)	6,434
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)	45,476
Less: Tax Credits/Payments(attach proof)	
44 Prior Year's Excess Credits Other Than MCIT	246,188
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	0
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	93,881
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits	0
Other Credits/Payments (Specify)	
53	0
54	0
55 Total Tax Credits/Payments (Sum of Items 44 to 54)	340,069
56 Net Tax Payable (Overpayment) (Item 43 Less Item 55)	(294,593)
Part V - Tax Relief Availment	
57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	0
58 Add: Special Tax Credits	0
59 Total Tax Relief Availment (Sum of Items 57 & 58)	0



Taxpayer Identification Number(TIN) Registered Name
009 | 533 | 353 | 00000 | SHARP MINDS BUSINESS AND CONSULTANCY, INC.

Part VI - Schedules

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Schedule I - Ordinary Allowable Itemized Deductions (Attach additional sheet/s if necessary)

1 Amortization	0
2 Bad Debts	0
3 Charitable and Other Contributions	0
4 Depletion	0
5 Depreciation	0
6 Entertainment, Amusement and Recreation	9,389
7 Fringe Benefits	0
8 Interest	0
9 Losses	0
10 Pension Trusts	0
11 Rental	0
12 Research and Development	0
13 Salaries, Wages and Allowances	86,200
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	22,440
15 Taxes and Licenses	29,570
16 Transportation and Travel	660
17 Others(Deductions Subject to Withholding Tax and Other Expenses) (Specify below; Add additional sheet/s, if necessary)	
a Janitorial and Messengerial Services	0
b Professional Fees	6,222
c Security Services	0
d PERCENTAGE TAX EXPENSE	18,598
e OFFICE SUPPLIES	12,502
f TRAININGS AND SEMINARS	10,815
g REPAIRS AND MAINTENANCE EXPENSE	1,900
h MISCELLANEOUS	3,250
i	0

18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17) 201,546

Schedule II - Special Allowable Itemized Deductions (Attach additional sheet/s, if necessary)

Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4)		0



1702-RT 01/18ENCS P4

Taxpayer Identification Number(TIN)	Registered Name
009 533 353 00000	SHARP MINDS BUSINESS AND CONSULTANCY, INC.

Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)

1 Gross Income	0
2 Less: Ordinary Allowable Itemized Deductions	201,546
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA, Item 7A)	0

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO)	(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)
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Year Incurred	Net Operating Loss		B) NOLCO Applied Previous Year/s
	A) Amount		
4		0	0
5		0	0
6		0	0
7		0	0

Continuation of Schedule IIIA (Item numbers continue from table above)

C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]
4	0	0
5	0	0
6	0	0
7	0	0
8 Total NOLCO (Sum of Items 4D to 7D)	0	0

Schedule IV -Computation of Minimum corporate Income Tax(MCIT)

Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0

Continuation of Schedule IV (Item numbers continue from table above)

D) Excess MCIT Applied/Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1	0	0	0
2	0	0	0
3	0	0	0
4 Total Excess MCIT Applied (Sum of Items 1F to 3F)		0	0

Schedule V - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)

1 Net Income/(Loss) per Books	138,319
Add: Non-deductible Expenses/Taxable Other Income	
2 RETIREMENT EXPENSE - TEMPORARY DIFFERENCE	4,933
3 EXPENSE - PERMANENT DIFFERENCE	84,273
4 Total (Sum of Items 1 to 3)	227,525
Less: A) Non-Taxable Income and Income Subjected to Final Tax	
5 INTEREST INCOME SUBJECT TO FINAL TAX	146
6	0
B) Special Deductions	
7	0
8	0
9 Total (Sum of Items 5 to 8)	146
10 Net taxable Income (Loss) (Item 4 Less Item 9)	227,379



Sharp Minds <sharpmindsbc@gmail.com>

Tax Return Receipt Confirmation

1 message

ebirforms-noreply@bir.gov.ph <ebirforms-noreply@bir.gov.ph>
To: sharpmindsbc@gmail.com

Wed, Mar 13, 2024 at 6:47 PM

This confirms receipt of your submission with the following details subject to validation by BIR:

File name: 009533353000-1702RTv2018C-122023.xml

Date received by BIR: 13 March 2024

Time received by BIR: 10:51 AM

Penalties may be imposed for any violation of the provisions of the NIRC and issuances thereof.

FOR RETURNS WITH TAX PAYABLE:

Please pay through any of the following ePayment Channels:

Land Bank of the Philippines Link.BizPortal

- LBP ATM Cards
- Bancnet ATM/Debit Cards
- PCHC PayGate or PESONeT (RCBC, Robinsons Bank, UnionBank, PSBank, BPI, Asia United Bank)

DBP PayTax Online

- Credit Cards (MasterCard/Visa)
- Bancnet ATM/Debit Cards

Unionbank of the Philippines

- Unionbank Online (for Unionbank Individual and Corporate Account Holders)
- UPAY via InstaPay (For Individual Non-Unionbank Account Holders)

Taxpayer Agent/ Tax Software Provider-TSP

- (Gcash/PayMaya/MyEG)

This is a system-generated email. Please do not reply.

Bureau of Internal Revenue



BIR Form No.
1709
December 2020 (ENCS)
Page 1

INFORMATION RETURN ON TRANSACTIONS WITH RELATED PARTY

(FOREIGN AND/OR DOMESTIC)

*Enter all required information in CAPITAL LETTERS using BLACK ink. Mark applicable boxes with an "X".
Two copies must be filed with the BIR and one held by the Tax Filer.*



1709 12/20ENCS P1

1 For the	<input checked="" type="checkbox"/> Calendar <input type="checkbox"/> Fiscal	2 Year Ended (MM/YYYY)	1 2 2 0 2 3	3 Number of Sheet/s Attached	
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Part I – Background Information

4 Taxpayer Identification Number (TIN)	0 0 9 / 5 3 3 / 3 5 3 / 0 0 0	5 RDO Code	0 2 9
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6 Taxpayer's Name (*Last Name, First Name, Middle Name for Individual OR Registered Name for Non-Individual*)

S H A R P | M I N D S | B U S I N E S S | A N D | C O N S U L T A N C Y , I N C.

7 Registered Address (*Indicate complete address. If branch, indicate the branch address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905*)

3 / F 3 4 4	A M P I O C O S T. B A L U T B R G Y 1 3 7	Z O N E 1 2	
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T O N D O M A N I L A	7A ZIP Code
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8 Contact Number (*Landline/Cellphone No.*) 9 Email Address

(02) 8215296884	sharpmindsb@gmail.com
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Part II – Details of Related Parties

(Fill out the table properly. Write N/A if not applicable and use additional sheet/s, if necessary)

A. Foreign Related Parties

Name	Nature of Relationship	Country of Residence	Foreign TIN	Local TIN	With Permanent Establishment (PE) in the Philippines? (Yes/No)	TIN of PE
N/A						

B. Domestic Related Parties

Name	Nature of Relationship	TIN	Registered Address
RANA HILDA F. TOLEDO	CORPORATE SECRETARY	288-287-002-0000	338 AMPIOCO ST BALUT BRGY 137 TONDO MANILA

Part III – Related Party Transactions

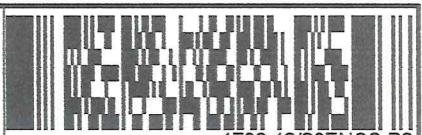
A. Sale of Goods and Provisions of Services

Name of Related Party	Description and Type of Transactions	Amount in Foreign Currency (if applicable)	Amount (in Php)	Were you granted treaty benefit in the source country? (Yes/No)	Income Tax Withheld by the Income Payor
N/A					

B. Purchase of Goods and Services Except Those Provided by Key Management Personnel (KMP)

Name of Related Party	Description and Type of Transactions	Amount in Foreign Currency (if applicable)	Amount (in Php)	Did the income recipient claim treaty benefit? (Yes/No)	Was a TTRA filed therefor? (Yes/No)	Income Tax Withheld by the Income Payor (if any)	Is the income payment attributable to PE? (Yes/No)
RANA HILDA F. TOLEDO	CONSULTANCY	N/A	P205,262.35	NO	NO	P10,263.12	YES

**INFORMATION RETURN
ON TRANSACTIONS WITH RELATED PARTY
(FOREIGN AND/OR DOMESTIC)**



1709 12/20ENCS P2

TIN Registered Name
0 0 9 5 3 3 3 5 3 0 0 0 SHARP MINDS BUSINESS AND CONSULTANCY, INC.

Continuation of Part III

C. Loans Granted to or Non-Trade Receivable from (Related Parties)

Name of Related Party	Opening Balance	Loans Granted During the Taxable Period	Terms and Conditions	Outstanding Balance as of the End of the Taxable Period	Provisions for Doubtful Debts (if any)*	Bad Debts Expense Recognized During the Period (if any)**
N/A						

D. Loans Received from or Non-Trade Payable to (Related Parties)

Name of Related Party	Opening Balance	Loans Received During the Taxable Year	Terms and Conditions	Outstanding Balance as of the end of the Taxable Year
N/A				

E. Other Related Party Transactions Excluding Compensation Paid to KMP, Dividends and Branch Profit Remittances

Name of Related Party	Description and Type of Transactions	Amount in Foreign Currency (if applicable)	Amount (in Php)
N/A			

Part IV – Additional Disclosure

- A. Brief business overview of the ultimate and immediate parent/s of the taxpayer

N/A

- B. Brief business overview/functional profile of the taxpayer**

To engaged in consultancy services, management consultant, contractor and agent and technical advice for development agencies, organizations and other kinds of entities.

- C. Has there been any change in your functional profile during the taxable period? If yes, provide details

Has there been any change in your functional profile during the taxable period? If yes, provide details. Yes No

- D. Has there been any change in your ownership structure during the taxable period? If yes, provide details.

Has there been any change in your ownership structure during the taxable period? If yes, provide details. Yes No

- E. Did you undergo business restructuring during the taxable period or for the last five (5) years?
If yes, provide details

yes, provide details:

BIR Form No.

1709December 2020 (ENCS)
Page 3
**INFORMATION RETURN
ON TRANSACTIONS WITH RELATED PARTY
(FOREIGN AND/OR DOMESTIC)**


1709 12/20ENCS P3

TIN	Registered Name
0 0 9 5 3 3 3 5 3 0 0 0	SHARP MINDS BUSINESS AND CONSULTANCY, INC.

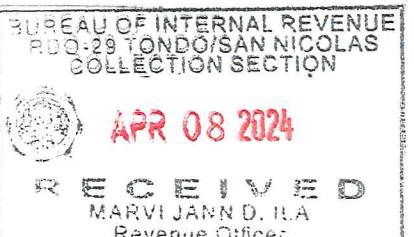
Continuation of Part IV

F. Have you prepared a Transfer Pricing Documentation (TPD) for the related party transactions as prescribed under Revenue Regulations No. 2-2013? The details of the TPD include, but are not limited to the following:
 Organizational Structure (b) Nature of the Business/Industry and Market Conditions; (c) Controlled Transactions; (d) Assumptions, Strategies, and Policies; (e) Cost Contribution Arrangement (CCA); (f) Comparability, Functional and Risk Analysis; (g) Selection of the Transfer Pricing Method (TPM); (h) Application of the TPM; (i) Background Documents; (j) Index to Documents.

G. Do you have pending application/s for relief with the BIR or with the tax authority of other country/ies?
 If yes, provide details.

H. Do you have an Advance Pricing Agreement (APA) with your related parties?

I/We declare, under the penalties of perjury that this return has been made in good faith, and that, to the best of my/our knowledge and belief, all pieces of information provided in this return are correct, complete and true account of the related party transactions. Further, the required attachments to this return shall be made available during audit. Finally, I/we give my/our consent to the processing of my/our information as contemplated under Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012, for legitimate and lawful purposes. (If authorized representative, please attach an authorization letter.)

Stamp of receiving Office and Date of Receipt
(RO's Signature)

Maria Lourdes S. Ignacio / President 407-735-731-0000

Signature over Printed Name of Taxpayer/Authorized Representative/Tax Agent (indicate Title and TIN)

Tax Agent Accreditation Number/Atty./s Roll Number (if applicable)

Date of Issue (MM/DD/YYYY) Date of Expiry (MM/DD/YYYY)



Sharp Minds <sharpmindsbc@gmail.com>

eSubmission Validation Report

1 message

eSubmission <esubmission@bir.gov.ph>
To: sharpmindsbc@gmail.com

Wed, Mar 13, 2024 at 5:55 AM

ACKNOWLEDGEMENT RECEIPT NUMBER: 20240313-T047464

This is to confirm receipt of the file(s) as stated below:

Total attachment/file(s) received : 1

No. of valid file(s) : 1
No. of invalid file(s) : 0

We have validated your submission in compliance with existing BIR regulations.

Find below the details of your submission:

Date of Submission: 03/12/2024 1:25:57 PM

Filename(s):

1. Attachment : 00953335300001220231702.DAT
00953335300001220231702.DAT - VALID
CONFIRMATION RECEIPT NUMBER - 2024-0000042450

VALIDATION REPORT:

1. Attachment : 00953335300001220231702.DAT

TIN of Withholding Agent TIN: 009533353-0000
Alphalist Form : 1702
Taxable Month : 12/2023

LINE NUM	SCHEDULE	ERROR DESCRIPTION
0000000000		No Errors Encountered

PLEASE BE INFORMED THAT THIS IS THE FINAL EMAIL ON THE VALIDATION PROCESS OF YOUR SUBMISSION. HOWEVER, A VALIDATION OF THE TIN OF THE WITHHOLDING AGENT WILL STILL BE UNDERTAKEN. ACCORDINGLY, PLEASE ENSURE THAT THE TIN IS VALID FOR A SUCCESSFUL SUBMISSION OF YOUR ALPHALIST (OR SLSP, AS THE CASE MAY BE).

Thank You.

This is a system generated report. For inquiries, please email us at contact_us@bir.gov.ph or call us at (2) 8538-3200

Annex "C"

SWORN DECLARATION

REPUBLIC OF THE PHILIPPINES
CITY OF MAKATI

I, Maria Lourdes S. Ignacio, Filipino, of legal age designated as President of Sharp Minds Business and Consultancy, Inc., with business address located at 3/F 344 Ampioco St. Balut, Tondo, Manila do hereby certify the following:

- That in compliance with the requirements of Revenue Regulations No.2-2015, submitted herewith is (1 of DVD R/s) containing (3 of scanned BIR Form 2307) covering the period 12/31/2023.
 - That the contents of the DVD-Rs being submitted herewith conform to the conditions/specification requirements set by the Bureau of Internal Revenue.
 - That the soft copies of the BIR Form 2307 contained in the DVD-R/S being submitted herewith are the complete and exact copies of the original thereof.

I HEREBY DECLARE UNDER THE PENALTIES OF PERJURY THAT THE FOREGOING ATTESTATIONS ARE TRUE AND CORRECT.

~~Maria Lourdes S. Ignacio~~

Name and Signature of Authorized Representative

TIN: 407-735-731-000

SUBSCRIBED and sworn to before me, in the City/Municipality of _____, this day of _____,
20 by _____ with T.I.N 407-735-731-000 issued at Makati City, on July 16, 2012.

ATTORNEY NOTARY PUBLIC GUAMAN

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17. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$ 18. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$ 19. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$ 20. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

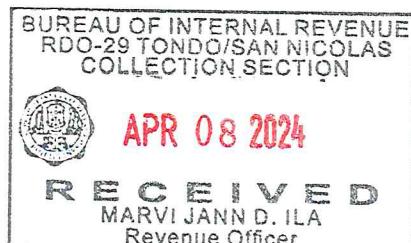
第二步：在“我的电脑”或“我的文档”中右键单击，选择“新建”→“文件夹”，输入新文件夹的名称。

ROLL OF ACTIVE MEMBERS

REF ID: A62463

Issued on 11/16/2023
Seattle, Washington City

[View Details](#)



BIR FORM 1702
 SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
 FOR THE MONTH OF DECEMBER, 2023

TIN : 009533353-0000
 PAYEE'S NAME: SHARP MINDS BUSINESS AND CONSULTANCY INC.

SEQ NO	TAXPAYER IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	MATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	009-414-578-0000	DOT SERVICES PHILIPPINES INC	WC050	Management and technical consultants paid to juri	412,618.40	10.00	41,261.84	
2	010-100-574-0000	PROSE TECHNOLOGIES PHILIPPINES INC	WC050	Management and technical consultants paid to juri	338,799.60	10.00	33,879.96	
3	000-148-874-0000	TRINAV SURVEYS INC	WC050	Management and technical consultants paid to juri	187,388.88	10.00	18,738.89	
Grand Total :						93,880.69		
=====								

END OF REPORT

