

PRELIMINARY TERMSHEET

IMPORTANT NOTICE:

We, [“the financier”] are pleased to provide you with a proposal of indicative terms in respect of the Facility (as defined below). This proposal is intended as a basis for discussions and should not be construed as a contractual offer or a binding commitment by [“the financier”] to arrange or finance the Facility. Any commitment by the [“the financier”] shall be subject to conditions acceptable to it including but not limited to (i) satisfactory due diligence; (ii) receipt of internal credit [and other relevant] approvals; (iii) there being no material adverse change in respect of market conditions, the business or financial condition of the Obligors or Belgium; and (iv) satisfactory documentation. Notwithstanding the above, the provisions of “Costs and Expenses” in this term sheet shall be immediately binding upon execution of this term sheet. [“the financier”] will not be responsible for any losses or damages which any person suffers or incurs because of reliance on or using this term sheet. This term sheet and its contents are intended for the exclusive use of the Borrower(s) and shall not be disclosed by the Borrower(s) to any person other than the Borrower's affiliates and legal and financial advisors for the purposes of the proposed transaction unless the prior written consent of the [“the financier”] is obtained.

PARTIES

Borrower / Applicant: Lidibe&Sons

Mandated Lead Arranger and Bookrunner:

Key Parties: GC. Okoye

Lenders: AfriBank Int.

International Facility Agent:

Local Administrative Agent (“LAA”):

TERMS OF FACILITY

Facility type: Others(please specify)

Facility Amount: 40

Purpose: name

Final Maturity Date and repayment period: 1950/01/01

Availability Period: tes

Repayment: tes

Transaction Structure: tes

Permitted Accounts: tes

Sources of repayment:

Security Documents:

PRICING

Advisory Fee: 2 %

Annual Management Fee: 2 %

Commitment Fee: 2 %

Agency Fee: 2 %

Margin: 23 %

Interest Periods: Monthly

Interest Rate: 32 %

Default Interest: 2 %

Documentation: Others (Please specify)

Prepayment: 2 %

Cancellation fees: 2 %

Representations: no reduction of capital,Status

Information Undertakings: tes

General Undertakings: tes

Transaction and Permitted Account Undertakings: tes,Status,No iuerguyrrr

Events of Default: tes

Conditions Precedent: Status,Binding obligations

Assignments and Transfers: tes

Taxes & other Deductions: Taxation taxes here

MISCELLANEOUS

Miscellaneous Provisions: tes

Costs and Expenses: This is an example of speech synthesis in english with pico

Governing Law: French

Enforcement (Courts): tes

You should please indicate, at your earliest convenience, the acceptance of the above terms and conditions by countersigning and returning this document to [“the financier”]no later than end of business on [date].

For and on behalf of [“the financier”]

Name:

Designation:

Accepted on behalf [“the borrower”]

By:

Designation:

Date:

Accepted on behalf of the Local Administrative Agent

By:

Designation:

Date: