

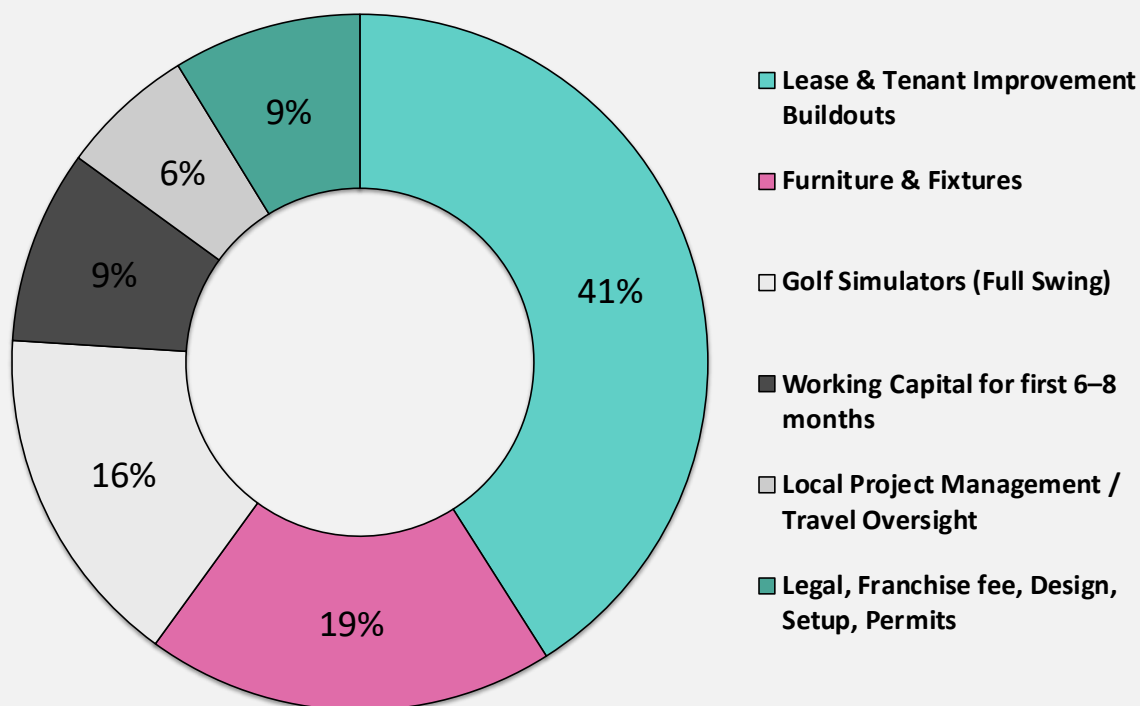


BERMUDA FRANCHISE GROUP

Bermuda Franchise Group: Use of funds per location

Category	Amount	Color	% of Funds
Lease & Tenant Improvement Buildouts	820000	#60CFC6	0.41
Furniture & Fixtures	380000	#E06CA9	0.19
Golf Simulators (Full Swing)	320000	#EAEAEA	0.16
Working Capital for first 6–8 months	180000	#4A4A4A	0.09
Local Project Management / Travel Oversight	125000	#CCCCCC	0.0625
Legal, Franchise fee, Design, Setup, Permits	175000	#4AA596	0.0875
Total	2000000		

Use Of Funds for each Bermuda Club Franchise Location



* Later locations will have shared GM/Director roles and thus lower operation costs and less capital raise for those locations.