

# Sun MaxiLink Prime

Make a bright choice with **Sun MaxiLink Prime**, an investment-linked life insurance product that primarily helps address your need for:

- Income Continuation
- Retirement
- Education
- Health Protection
- Save for Life Milestones
- Investment
- Estate Preservation



**Sun MaxiLink Prime** lets you enjoy these benefits:

## LIFE INSURANCE COVERAGE

This is equivalent to 200% of the Face Amount plus the Fund Value, or 500% of the annual regular premium plus 125% of excess premiums (if any), less 125% of partial withdrawals made (if any), whichever is higher.

The addition of supplements or riders may also provide protection for contingencies such as accidents, disability and illnesses.

## SUITABLE INVESTMENT OPTIONS

Maximize your money's worth by choosing among the investment fund options that best suit your investment objectives and risk appetite. Plus, take advantage of Sun Life's professional fund managers' investment experience and expertise.

## FUNDS FOR FUTURE NEEDS

Build funds for your child's education, a comfortable retirement, or an important life milestone. In case of an emergency, money comes in handy via a partial fund withdrawal.

## MANAGEABLE PREMIUM PAYMENTS

Pay for at least 10 years or opt to increase your fund's value through top-ups or excess payments on top of your regular premium.

Note: Benefits indicated above are subject to the specific guidelines set by Sun Life and the actual provisions of the insurance policy contract.

## PRIMARY BENEFITS (BASIC PLAN)

FACE AMOUNT

350,000.00

INITIAL LIFE INSURANCE COVERAGE<sup>1</sup>

708,508.00

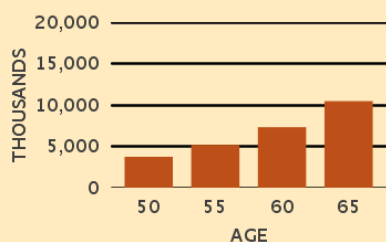
<sup>1</sup> Initial Life Insurance Coverage refers to the death benefit at the end of Month 1 based on current charges.

## SUPPLEMENTARY BENEFITS (RIDERS)

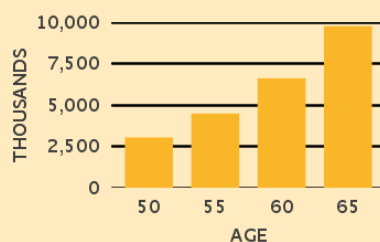
TOTAL DISABILITY BENEFIT (TDB)

WAIVER OF PREMIUM UPON DEATH OR DISABILITY OF INITIAL OWNER (WDD)

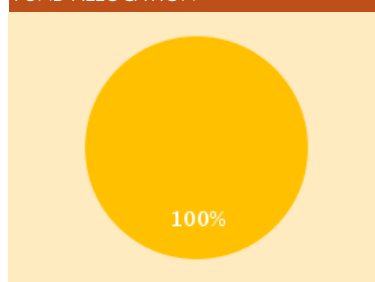
### DEATH BENEFIT<sup>2</sup>



### LIVING BENEFIT<sup>2</sup>



### FUND ALLOCATION



<sup>2</sup>The values above are computed based on 8% projected return which is subject to change and is not guaranteed by Sun Life. Projected values are net of all current charges.

Equity

This is for information purposes only and is not a contract of insurance. For more information on the above benefits and additional details, please refer to the product proposal attached herein.

Life's brighter  
under the sun



## A Client's guide to Regular Premium VUL

A Variable Unit-Linked (VUL) plan is an investment-linked life insurance policy that gives both protection and the opportunity to grow savings over time.



**DEATH BENEFIT**



**FUND VALUE**

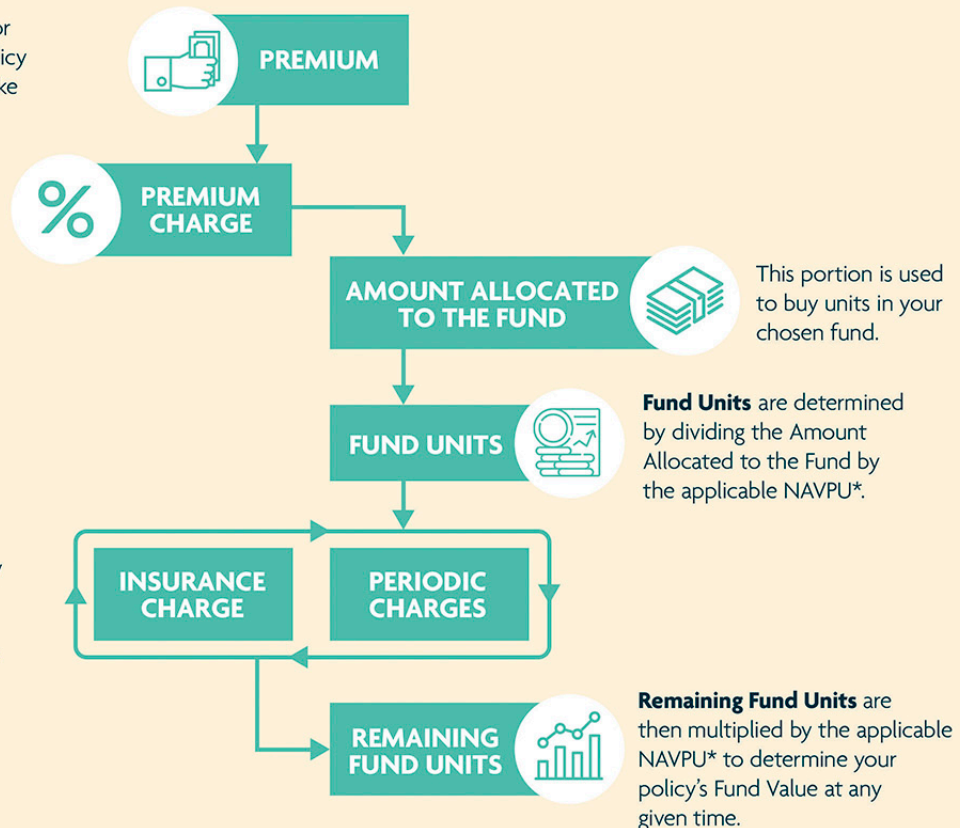


Below is an illustration to show how premiums are allocated.

**Premium** is the amount you pay for your VUL insurance policy. This policy allows you to pay regularly and make excess premium payments.

**Premium Charge** is deducted from the Premium each time a payment (whether regular or excess premiums) is made. It is used to cover distribution and administrative expenses. It is a percentage of the premiums, and diminishes after a few years.

**Insurance Charges and Periodic Charges** are paid regularly to keep your policy in force. These are paid by deducting fund units on a monthly basis and for as long as your policy is in force.



\*NAVPU (Net Asset Value per Unit) is the Unit Price of a VUL fund.  
It is net of Fund Management Charges.  
Visit [www.sunlife.com.ph/PH/NAVPS](http://www.sunlife.com.ph/PH/NAVPS) to view the latest fund prices.

### REMEMBER

- The Fund Value is not guaranteed and returns are not based on historical performance. Thus, value of the fund units will depend on the actual performance of the fund at any given time.
- The Fund Value of the policy could be less than the premiums paid for several reasons, such as charges that are imposed on the policy, withdrawals, or as a result of declines in the NAVPU/Unit Price of the applicable funds.
- You should only purchase a regular premium VUL product if you intend to pay the regular premium for the whole duration of your chosen payment term. Should you terminate the policy early, you are likely to get less than the total amount of premiums paid.



# Variable Life Insurance Proposal



In the Philippines, insurance products are being offered through Sun Life of Canada (Philippines), Inc., a member of the Sun Life group of companies. In this proposal, *you* and *your* refer to the policy owner while *we*, *us*, *our* and *the Company* refer to Sun Life of Canada (Philippines), Inc.

## Proposal Information

On the Life of : MARIA SALAZAR  
For the Decision of : LEO SALAZAR (Age 31)

Age Last Birthday : 5 (Female)  
Currency : Philippine Peso

| Basic Plan  | Face Amount   | Regular Premium |
|---|---------------|-----------------|
| <b>Sun MaxiLink Prime - Non-Smoker</b><br>(Guaranteed Death Benefit of 200% of Face Amount equivalent to Ps 700,000.00) | Ps 350,000.00 | Ps 14,220.50    |
| <b>Additional Benefits</b>  |               |                 |
| Total Disability Benefit (Waiver of Premium) - TDB  |               | Ps 724.50       |
| Waiver of Premium upon Death or Disability of Initial Owner - WDD   |               | Ps 469.28       |

Class: Standard

|   |                     |
|---|---------------------|
| <b>Total Annual Regular Premium</b>                   | <b>Ps 15,414.28</b> |
| <b>Annual Excess Premium (to be Billed Regularly)</b> | <b>Ps 2,585.72</b>  |
| <b>Total Annual Premium (to be Billed Regularly)</b>  | <b>Ps 18,000.00</b> |
| <b>Total Quarterly Premium to be Billed</b>           | <b>Ps 4,500.00</b>  |
| <b>Excess Premium (One-time)</b>                      | <b>Ps 0.00</b>      |

The investment risks associated with this product are borne solely by the policy owner.

If you decide the policy is not suitable for your needs, then you may return the policy contract for cancellation by giving us written notice. We must receive such notice within 15 days from the date you receive the policy. If you opted for an electronic policy contract, we must receive such notice not later than 20 days from the date the policy was electronically transmitted to you. We will refund the fund value of the units allocated to your policy inclusive of the initial charges.

Notes:

- All payments and benefits shown are in Philippine pesos.
- The illustrations assume that all premiums are paid in full when due and as planned with no premium holiday, you will have no withdrawals on the policy beyond those illustrated, mode of payment is annual and the current level of charges remains unchanged.
- The Company reserves the right to adjust the basic and rider premium, and any charges in this plan.
- The above values are illustrations only of the key features of the recommended insurance plans. This illustration may differ from any earlier proposal illustration.
- The values in the succeeding pages are illustration of possible performance of your fund. Policy fund value is not guaranteed and returns are not based on historical performance. Since the fund performance may vary, the values of your units are not guaranteed and will depend on the actual investment performance at that given period. The value of the policy could be less than the premiums paid.
- Any excess premium you have paid is considered such only if the Annual Regular Premium has been fully paid. The Company may require evidence of insurability of the Life Insured with respect to payment of any excess premium.
- Premium payment period of 10 years is not guaranteed. You may still be required to pay additional premium after 10 years if the fund value is insufficient to pay the charges.**
- This is a long term insurance product. Inflation over the years may reduce the ability of the policy's coverage to offset a potential loss in the future.

Health insurance products (basic and riders) provide you the right to Cooling-Off Period for 15 days from receipt of corresponding policy document. If you opted for an electronic policy contract, the right to Cooling-Off period is 20 days from the date the corresponding policy document was electronically transmitted to you.

This proposal shall form part of the insurance contract once the policy is issued. A copy of this proposal and the policy contract will be delivered to you. While we have made every effort to ensure accuracy, errors and omissions may have occurred in the preparation of this proposal. Should there be any discrepancy between the statement(s) contained in this proposal and the insurance policy contract, the provisions of the insurance policy contract will prevail.

Prepared By : EMOCLING, MIKE STEVEN C.  
Branch : ROYAL PALM

Date : 19 November 2021

*This is only an illustration.*



MARIA SALAZAR  
Sun MaxiLink Prime - Non-Smoker  
Face Amount: Ps 350,000.00

5 (Female)

Total Premium to be Billed : Ps 18,000.00

Sun MaxiLink Prime is a variable life insurance product until age 88 payable for 10 years. The living benefit is equal to the fund value, which is partially or fully withdrawable from the policy's share in the separate account(s). The death benefit is the higher of the sum of 200% of the face amount and the fund value or the minimum death benefit. The minimum death benefit is equal to 500% of the regular premium plus 125% of each paid excess premium, if any, less 125% of each partial withdrawal, if any. No other benefits are payable under this variable life insurance product, unless otherwise provided in a rider.

As the policy is a variable contract, only the value of the face amount which forms part of the death benefit, as the case may be, is guaranteed, while the fund value, will depend on the investment experience of separate account(s) linked to the policy.

#### Fund Allocation

100% Equity Fund

#### Fund Description

##### Balanced Fund

The Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of fixed-income and equity instruments.

##### Bond Fund

The Fund is designed to stay invested only in high-quality fixed income instruments that are classified as below average risk.

##### Equity Fund

The fund is designed to produce long term capital appreciation through investment in high quality stocks that are diversified across sectors.

##### Money Market Fund (available only for fund switching/transfers)

The fund is designed to maximize yields on short to medium-term placements, while ensuring adequate liquidity for holders of the Fund.

##### MyFuture Fund

The fund is a target date fund that will invest primarily in high-quality stocks and a mix of government and domestic corporate debt in accordance with an asset allocation strategy that will become increasingly conservative as the maturity of the fund approaches.

##### Growth PLUS Fund

The fund is designed mainly to generate long-term capital appreciation through investment in high-quality equity and equity-linked securities, diversified across sectors, which distribute periodic dividends and provide sustainable dividend yields.

##### Index Fund

The Fund is designed mainly to generate long-term capital appreciation through investment in high-quality equities comprised of constituents of the Philippine Stock Exchange Index (PSEi).

##### Captains Fund

The Fund is designed mainly to generate long-term capital appreciation primarily through investment in equity and equity-linked securities diversified across sectors.

##### Opportunity Tracker Fund

The Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of fixed-income and equity instruments.

*This is only an illustration.*

Historical Returns of Sun Life Variable Life Insurance Funds (1 of 2)

| Fund Name<br>(Fund Launch Date)       | Year-on-Year Return |           |           |           |           |           |           |           |           |           |
|---------------------------------------|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                       | 31-Dec-11           | 31-Dec-12 | 31-Dec-13 | 31-Dec-14 | 31-Dec-15 | 31-Dec-16 | 31-Dec-17 | 31-Dec-18 | 31-Dec-19 | 31-Dec-20 |
| Peso Balanced<br>(Dec. 6, 2004)       | 1.95%               | 23.20%    | 1.14%     | 11.81%    | -3.75%    | -2.74%    | 12.70%    | -9.89%    | 8.93%     | -6.15%    |
| Peso Bond<br>(Sep. 13, 2004)          | 6.90%               | 6.56%     | 8.25%     | 0.16%     | -0.96%    | -0.90%    | 0.71%     | -5.32%    | 18.31%    | 5.85%     |
| Peso Equity<br>(Sep. 13, 2004)        | 1.34%               | 30.97%    | 1.31%     | 19.73%    | -5.02%    | -1.78%    | 20.94%    | -9.46%    | 2.85%     | -13.92%   |
| Peso Money Market<br>(Jun. 25, 2007)  | 0.50%               | 0.66%     | -0.34%    | -0.37%    | 0.10%     | -0.06%    | 0.60%     | 1.56%     | 2.64%     | 1.56%     |
| MyFuture 2025<br>(Jun. 7, 2008)       | 2.25%               | 31.15%    | 2.97%     | 18.15%    | -5.51%    | -2.42%    | 14.71%    | -8.07%    | 7.05%     | 3.50%     |
| MyFuture 2030<br>(Jun. 7, 2008)       | 1.61%               | 30.93%    | 2.10%     | 20.58%    | -5.05%    | -2.68%    | 16.78%    | -11.79%   | 7.83%     | -0.89%    |
| MyFuture 2035<br>(Jun. 7, 2008)       | 1.71%               | 30.93%    | 3.31%     | 20.55%    | -4.86%    | -2.08%    | 17.67%    | -12.95%   | 6.91%     | -4.39%    |
| MyFuture 2040<br>(Jun. 7, 2008)       | 1.94%               | 30.96%    | 3.14%     | 20.36%    | -4.79%    | -2.04%    | 20.54%    | -13.12%   | 6.40%     | -4.51%    |
| Growth PLUS<br>(Apr. 8, 2015)         | N/A                 | N/A       | N/A       | N/A       | -12.09%*  | -2.81%    | 21.42%    | -15.18%   | -3.95%    | -6.33%    |
| Index<br>(Jan. 25, 2016)              | N/A                 | N/A       | N/A       | N/A       | N/A       | 1.71%*    | 23.64%    | -13.52%   | 3.66%     | -9.11%    |
| Captains<br>(Apr. 18, 2016)           | N/A                 | N/A       | N/A       | N/A       | N/A       | -6.56%*   | 14.24%    | -14.60%   | -7.42%    | -2.12%    |
| Opportunity Tracker<br>(Oct. 9, 2017) | N/A                 | N/A       | N/A       | N/A       | N/A       | N/A       | -0.46%*   | -12.14%   | 8.26%     | 3.97%     |

\* Returns are from Fund inception date and not full year returns.

The values above are actual investment returns of Funds of variable life insurance products, net of fund management charges. Past investment performance is not necessarily indicative of the future or likely performance of the funds.

The returns illustrated above are not the policy fund returns.

Unit Price is the Net Asset Value Per Unit (NAVPU) of a VUL fund. The Unit Price of a Fund on a Valuation Date is determined by dividing the net asset value of the Fund on the Valuation Date by the aggregate number of outstanding Units of the Fund on the Valuation Date. Currently, valuation is done on a daily basis. The Unit Prices of the Funds are published weekly on major newspapers. You may also visit our website at [www.sunlife.com.ph](http://www.sunlife.com.ph) for the daily Unit Prices.

*This is only an illustration.*



Historical Returns of Sun Life Variable Life Insurance Funds (2 of 2)

| Year-on-Year Return                   |  |                                 |                                 |                                  |
|---------------------------------------|--|---------------------------------|---------------------------------|----------------------------------|
| Fund Name<br>(Fund Launch Date)       | Compounded<br>Annual Growth<br>Rate (for<br>completed<br>calendar years) | 3-Year Return<br>(2020 vs 2017) | 5-Year Return<br>(2020 vs 2015) | 10-Year Return<br>(2020 vs 2010) |
| Peso Balanced<br>(Dec. 6, 2004)       | 7.31%  | -7.88%                          | 0.99%                           | 38.05%                           |
| Peso Bond<br>(Sep. 13, 2004)          | 5.39%  | 18.58%                          | 18.35%                          | 44.74%                           |
| Peso Equity<br>(Sep. 13, 2004)        | 8.61%  | -19.84%                         | -4.79%                          | 45.61%                           |
| Peso Money Market<br>(Jun. 25, 2007)  | 0.88%  | 5.86%                           | 6.43%                           | 7.00%                            |
| MyFuture 2025<br>(Jun. 7, 2008)       | 9.94%  | 1.86%                           | 14.02%                          | 75.76%                           |
| MyFuture 2030<br>(Jun. 7, 2008)       | 9.72%  | -5.73%                          | 7.13%                           | 66.61%                           |
| MyFuture 2035<br>(Jun. 7, 2008)       | 9.53%  | -11.01%                         | 2.54%                           | 61.80%                           |
| MyFuture 2040<br>(Jun. 7, 2008)       | 9.69%  | -11.73%                         | 4.24%                           | 64.47%                           |
| Growth PLUS<br>(Apr. 8, 2015)         | -2.08%   | -23.69%                         | -9.95%                          | N/A                              |
| Index<br>(Jan. 25, 2016)              | 0.18%  | -18.52%                         | N/A                             | N/A                              |
| Captains<br>(Apr. 18, 2016)           | -3.03%   | -22.61%                         | N/A                             | N/A                              |
| Opportunity Tracker<br>(Oct. 9, 2017) | -0.37%   | -1.11%                          | N/A                             | N/A                              |

The values above are actual investment returns of Funds of variable life insurance products, net of fund management charges. Past investment performance is not necessarily indicative of the future or likely performance of the funds.

The returns illustrated above are not the policy fund returns.

Unit Price is the Net Asset Value Per Unit (NAVPU) of a VUL fund. The Unit Price of a Fund on a Valuation Date is determined by dividing the net asset value of the Fund on the Valuation Date by the aggregate number of outstanding Units of the Fund on the Valuation Date. Currently, valuation is done on a daily basis. The Unit Prices of the Funds are published weekly on major newspapers. You may also visit our website at [www.sunlife.com.ph](http://www.sunlife.com.ph) for the daily Unit Prices.

Certified true and correct:



Alexander S. Narciso  
President

*This is only an illustration.*

MARIA SALAZAR  
Sun MaxiLink Prime - Non-Smoker  
Face Amount: Ps 350,000.00

5 (Female)

Total Premium to be Billed : Ps 18,000.00

Illustration of Rider Premiums

| End of<br>Year | Attained<br>Age | Premiums<br>Paid | Rider Premiums          |      |      |
|----------------|-----------------|------------------|-------------------------|------|------|
|                |                 |                  | Total Rider<br>Premiums | TDB* | WDD# |
| 1              | 6               | 18,000           | 1,194                   | 725  | 469  |
| 2              | 7               | 18,000           | 1,194                   | 725  | 469  |
| 3              | 8               | 18,000           | 1,194                   | 725  | 469  |
| 4              | 9               | 18,000           | 1,194                   | 725  | 469  |
| 5              | 10              | 18,000           | 1,194                   | 725  | 469  |
| 6              | 11              | 18,000           | 1,194                   | 725  | 469  |
| 7              | 12              | 18,000           | 1,194                   | 725  | 469  |
| 8              | 13              | 18,000           | 1,194                   | 725  | 469  |
| 9              | 14              | 18,000           | 1,194                   | 725  | 469  |
| 10             | 15              | 18,000           | 1,194                   | 725  | 469  |

\*TDB premium payment terminates at the earlier of attained age 60 and premium paying period.

#WDD premium payment terminates at the earlier of attained age 21 and premium paying period.

*This is only an illustration.*

### Illustration of Benefits - Equity Fund (100%)

The values illustrated below are not guaranteed. The investment returns used are for illustrative purposes and are not based on past performance with respect to the fund where your policy is linked. The returns are likely to change during the investment period. Also, the assumed returns do not represent the upper and lower limits of the actual return that may be realized. Values are calculated assuming the fund is earning 4%\*, 8%\* and 10%\*. It is assumed that the mode of payment is annual. If mode of payment is other than annual, values shown may change.

| End of Year | Attained Age | Premiums Paid | Charges** | PROJECTED BENEFITS |                   |             |           |            |               |
|-------------|--------------|---------------|-----------|--------------------|-------------------|-------------|-----------|------------|---------------|
|             |              |               |           | 4%                 | Policy Fund Value | 8%          | 10%       | 4%         | Death Benefit |
|             |              |               |           |                    |                   |             |           | 8%         | 10%           |
| 1           | 6            | 18,000        | 11,441    | 6,851              | 7,146             | 7,294       | 706,851   | 707,146    | 707,294       |
| 2           | 7            | 18,000        | 8,597     | 17,027             | 18,124            | 18,682      | 717,027   | 718,124    | 718,682       |
| 3           | 8            | 18,000        | 5,753     | 30,503             | 32,923            | 34,176      | 730,503   | 732,923    | 734,176       |
| 4           | 9            | 18,000        | 3,620     | 46,681             | 51,100            | 53,429      | 746,681   | 751,100    | 753,429       |
| 5           | 10           | 18,000        | 3,620     | 63,490             | 70,699            | 74,564      | 763,490   | 770,699    | 774,564       |
| 6           | 11           | 18,000        | 2,198     | 82,419             | 93,336            | 99,293      | 782,419   | 793,336    | 799,293       |
| 7           | 12           | 18,000        | 2,198     | 102,085            | 117,743           | 126,440     | 802,085   | 817,743    | 826,440       |
| 8           | 13           | 18,000        | 2,198     | 122,517            | 144,057           | 156,241     | 822,517   | 844,057    | 856,241       |
| 9           | 14           | 18,000        | 2,198     | 143,745            | 172,428           | 188,954     | 843,745   | 872,428    | 888,954       |
| 10          | 15           | 18,000        | 2,198     | 168,209            | 205,814           | 227,885     | 868,209   | 905,814    | 927,885       |
| 11          | 16           |               | 875       | 173,869            | 220,988           | 249,240     | 873,869   | 920,988    | 949,240       |
| 12          | 17           |               | 875       | 179,750            | 237,347           | 272,683     | 879,750   | 937,347    | 972,683       |
| 13          | 18           |               | 875       | 185,861            | 254,985           | 298,417     | 885,861   | 954,985    | 998,417       |
| 14          | 19           |               | 875       | 192,209            | 274,001           | 326,667     | 892,209   | 974,001    | 1,026,667     |
| 15          | 20           |               | 875       | 202,460            | 299,437           | 363,412     | 902,460   | 999,437    | 1,063,412     |
| 16          | 21           |               | 875       | 209,455            | 321,928           | 398,015     | 909,455   | 1,021,928  | 1,098,015     |
| 17          | 22           |               | 884       | 216,713            | 346,166           | 435,990     | 916,713   | 1,046,166  | 1,135,990     |
| 18          | 23           |               | 894       | 224,244            | 372,289           | 477,668     | 924,244   | 1,072,289  | 1,177,668     |
| 19          | 24           |               | 903       | 232,059            | 400,444           | 523,410     | 932,059   | 1,100,444  | 1,223,410     |
| 20          | 25           |               | 912       | 244,577            | 437,988           | 582,787     | 944,577   | 1,137,988  | 1,282,787     |
| 30          | 35           |               | 1,006     | 359,636            | 946,085           | 1,512,337   | 1,059,636 | 1,646,085  | 2,212,337     |
| 40          | 45           |               | 1,459     | 532,391            | 2,058,184         | 3,947,772   | 1,232,391 | 2,758,184  | 4,647,772     |
| 50          | 55           |               | 3,503     | 779,106            | 4,478,946         | 10,315,185  | 1,479,106 | 5,178,946  | 11,015,185    |
| 60          | 65           |               | 7,112     | 1,128,668          | 9,758,195         | 26,981,787  | 1,828,668 | 10,458,195 | 27,681,787    |
| 70          | 75           |               | 12,132    | 1,594,903          | 21,258,827        | 70,607,004  | 2,294,903 | 21,958,827 | 71,307,004    |
| 80          | 85           |               | 53,555    | 2,133,563          | 46,291,768        | 184,819,480 | 2,833,563 | 46,991,768 | 185,519,480   |
| 83          | 88           |               | 76,440    | 2,172,811          | 57,783,072        | 244,249,490 | 2,872,811 | 58,483,072 | 244,949,490   |

\*The investment returns used are net of the fund management charge of 2.00% (plus VAT) of the fund value.

\*\* Charges are based on a 4% investment return.

Please refer to **Important Illustration Notes** page for more information.

The figures shown herein are based on assumptions in the accompanying first page of this proposal.

*This is only an illustration.*



## Important Illustration Notes

The projected values are net of: (a) premium charges of 65% of annual regular premium on the first policy year and 5% of annual regular premium from the second to the fifth year, all excess premiums shall be subject to a premium charge of 5%; (b) periodic charge of 40% of the annual regular premium on the second year, 20% on the third year and 5% on the fourth and fifth, to be deducted monthly; (c) monthly insurance charge of 200% of the Face Amount multiplied by the insurance rate determined by the Company, plus additional benefit premiums, if any; and (d) a fund management charge of 2.00% (plus VAT) of the fund value. The figures shown above are net of all charges. The monthly charges are deducted from the fund. No premium charge and monthly periodic charge are imposed on any extra premium and additional benefit premium. The monthly insurance charge generally increases with the attained age of the insured and may cause early termination of the policy.

A loyalty bonus on the 10th policy anniversary year and every 5 years thereafter is included in the above illustration. The loyalty bonus is currently equal to 2% of the average monthly fund balance of the preceding 5 years. It is not guaranteed and will depend on the actual performance of the fund.

You should only invest in this product if you intend to pay the regular premium for the whole of your chosen payment term. Should you terminate the policy early, you may suffer a loss as illustrated above. Your policy may also be terminated under other adverse investment scenarios. If the actual investment return is below the above assumed investment returns, the policy may be terminated earlier than what is illustrated above. You could lose all your premiums paid and benefits once your policy is terminated.

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*This is only an illustration.*

### Declaration and Acknowledgement of Variability

- I have read and understood the disclosures in this proposal illustration. I likewise signify that my advisor has explained to me the features and the charges on the policy, the manner in which the variable benefits will reflect the investment experience of the separate account(s), and the guarantees on minimum death benefit.
- I hereby agree and declare that:
  1. I have applied with the Sun Life of Canada (Philippines), Inc. for a Variable Life Insurance Policy, and have understood the risks inherent in the product.
  2. I have reviewed and understood the illustration(s) presented that shows how a variable life insurance policy performs using company's assumptions and based on the Insurance Commission's guidelines on interest rates.
  3. I understand and accept the results of my Client Suitability Assessment. Should I opt to deviate from my assessed risk profile either now or in the future, I accept to fully bear the risks that may result from said deviation.

Subject to the above statements, I have chosen the following underlying fund/s, with the corresponding fund allocations shown below:

**Equity Fund (100%)** - The fund is designed to produce long term capital appreciation through investment in high quality stocks that are diversified across sectors.

*This is only an illustration.*

(Continued)

4. I understand that the performance of the underlying investments of the fund may change over time and as such, the Net Asset Values of my units may fluctuate and that the value of my policy could amount to less than the total premiums paid. Returns of the fund are not guaranteed and will depend on its performance at the time of surrender or withdrawal. Any reference to historical performance of the fund does not guarantee future returns. The unit values of my variable life insurance funds are periodically published in the Company's website, which I can access or view any time.
5. I understand and accept that the investment risks under the policy are borne solely by me, as the policy owner.
- By requesting a proposal on Sun Life of Canada (Philippines), Inc.'s products and services and by sharing and disclosing my personal data, I authorize and consent to the use, processing and exchange of information needed to prepare the proposal. In the event I do not proceed with my insurance application with Sun Life of Canada (Philippines), Inc., my personal data is kept for one year in Sun Life of Canada (Philippines), Inc.'s data processing systems after which, it will be irreversibly anonymized for the sole purpose of data analytics and proposal counts report.

LEO SALAZAR

Applicant's Signature over Printed Name

Date

End of Proposal

*This is only an illustration.*

# Alternative Product Offering: Sun MaxiLink 100

## PRODUCT HIGHLIGHTS

### What is Sun MaxiLink 100?

Sun MaxiLink 100 is a regular pay, investment-linked life insurance product that provides protection until age 100. It offers insurance coverage equal to 200% of the Face Amount plus the Fund Value, or 500% of the annual regular premium plus 125% of excess premiums (if any), less 125% of partial withdrawals made (if any), whichever is higher. It invests in Peso-denominated funds and is offered through Sun Life of Canada (Philippines), Inc.

You may request proposal information from your Sun Life Advisor for more details on the product features and benefits.

### What are the key risks of this product?

Purchasing an investment-linked life insurance product has its advantages and trade-offs. As an investment-linked product, the policy owner must understand that the product may be subject to investment risks which include, but are not limited to credit risk, mark-to-market risk, taxation risk, regulatory risk, currency risk, interest rate risk, liquidity risk and default risk which could affect the value of the policy. SLOCPI is guided by the Funds' investment objectives in managing these risks; however, this does not guarantee investment returns nor protection against capital loss. To further understand the nature of said risks, a table of definition is provided in the succeeding Product Highlights page.

### What are the fees and charges for this product?

During the policy's tenure, the investment fund is subject to Fund Management Charge, Monthly Periodic Charge and Cost of Insurance Charge. Surrender Charge may also be incurred in the event of partial or full withdrawal of the policy's Fund Value. You may refer to the details of the charges on the Illustration of Benefits of the Product Proposal document.

### How often will my investment fund be assessed or valued?

The performance of the investment fund associated with this product is valued every working day. For any financial transactions, the next day's unit price is used as reference. Rates or Net Asset Value Per Unit are available daily via [www.sunlife.com.ph](http://www.sunlife.com.ph) and published in a broadsheet (i.e. Philippine Star) every week.

### Can I withdraw from my Fund Value in case of an emergency?

Yes, you can make partial withdrawals from your Fund Value when necessary. Depending on the policy year when the withdrawal is made, the amount to be withdrawn may be subject to applicable charges. Incidentally, taking out funds from your policy diminishes your death benefit and may also result to the possible termination of your policy, in case the remaining Fund Value is no longer sufficient to cover the applicable policy charges.

In the event that you withdraw your Fund Value in full, your policy will be deemed surrendered and terminated. Note, that surrendering your policy may be more disadvantageous than beneficial to you, as you may not only incur surrender charges but you also lose potential investment earnings as well as the benefit of having life insurance protection. Likewise, when you decide to apply again for life insurance coverage, the merits of your application will be based on your attained age and health condition at the time of application which may result to higher premium rates, exposure to medical examinations, and possible coverage exclusions.

We encourage you to maintain your policy for your financial benefit. Moreover, if you keep it in-force for at least 10 years, you may receive a Loyalty Bonus in the form of unit credits at the end of the 10th year and every 5 years thereafter.

# Alternative Product Offering: Sun MaxiLink 100

## PRODUCT HIGHLIGHTS

### Disclosure of Conflict of Interest:

Sun Life of Canada (Philippines), Inc. or SLOCPI makes investment decisions for the funds based on the circumstances of each fund and independently of decisions made for other funds. There are times when SLOCPI may take the same investments for a fund and one or more other funds. This may create a conflict of interest if there is only a limited amount of the investment available, or if the investment is purchased at different times or at different prices for different funds. If this happens, SLOCPI will attempt to allocate the investment fairly between the fund and other funds. Factors SLOCPI considers in allocations include the size and timing of previous allocations, whether the security meets the objectives of the respective portfolios, the relative portfolio size and the rate of growth of the portfolios.

### DEFINITION OF INVESTMENT RISKS

|   |   |
|---|---|
| <b>Credit Risk</b>                                  | This risk refers to the probability that a counterparty to an investment may not be able to fulfill its obligations accordingly, resulting to an adverse effect on the value of a money market or debt security such as a bond.   |
| <b>Currency Risk<br/>(or Foreign Exchange Risk)</b> | This risk refers to the probability that the value of investments held in foreign currencies, such as the US Dollar, may fluctuate against the local currency or Philippine Peso due to changing interest rates and inflation rates. This risk may also occur when foreign governments restrict currency exchange, impeding cash distributions or processing of fund redemptions.                         |
| <b>Interest Rate Risk</b>                           | This risk refers to the possibility that the value of an investment with holdings in fixed-income securities such as bonds may rise and fall as interest rates change. When interest rates fall, the value of an existing bond rises. On the contrary, when interest rates rise, the value of an existing bond generally falls.   |
| <b>Liquidity Risk</b>                               | This risk refers to the possibility that assets or securities may not be bought or sold within a desired time and at fair value, which in turn may affect the value of an investment or satisfy investment purchase and redemption services of SLOCPI to its policy holders.  |
| <b>Market Risk</b>                                  | This risk refers to the probability that the market value of an investment will rise or fall based on overall market conditions. The value of the market can vary with changes in the general economic and financial conditions as well as political, social and environmental factors.   |
| <b>Regulatory Risk</b>                              | This risk refers to the probability that certain laws and regulations applicable to investments, including income tax and securities laws, and the administrative policies and practices of regulatory authorities may change in a manner that adversely affects the value of an investment.  |
| <b>Taxation Risk</b>                                | This risk refers to the probability that the application of tax on investment may differ from jurisdiction to jurisdiction and tax treatment may change before the maturity or redemption date of an investment. For more information on the effects of tax on the acquisition, ownership or liquidation of investment funds, it is best for the customer to consult a personal, independent tax adviser. |