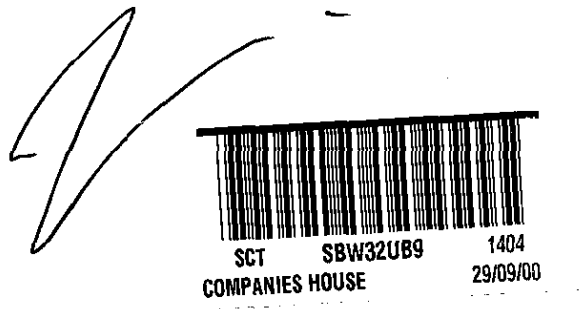


**Aggreko plc**  
**(Registered Number 177553)**

**INTERIM ACCOUNTS**

**30 JUNE 2000**



## **Aggreko plc**

### **DIRECTORS :**

Dr Christopher Masters  
Philip G Rogerson  
David J Yorke  
Angus G Cockburn  
Stuart R Paterson  
Frederick A B Shepherd  
Philip J Harrower  
Andrew C Salvesen  
Sir Ronald Miller  
Marie-Bernard Trannoy

### **SECRETARY :**

A Paul Allen

### **REGISTERED OFFICE :**

Ailsa Court  
121 West Regent Street  
GLASGOW  
G2 2SD

## **Aggreko plc**

### **PROFIT AND LOSS ACCOUNT**

#### **FOR THE SIX MONTHS ENDED 30 JUNE 2000**

	<b>Note</b>	<b>Six months ended 30 June 2000 £'000</b>
<b>Operating loss</b> (administrative expenses)		(386)
Income from shares in group undertakings		8,849
Net interest receivable	3	<u>229</u>
<b>Profit on ordinary activities before taxation</b>		8,692
Taxation	4	<u>-</u>
<b>Retained profit for the financial period</b>	10	<u>8,692</u>

### **STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

#### **FOR THE SIX MONTHS ENDED 30 JUNE 2000**

	<b>Note</b>	<b>Six months ended 30 June 2000 £'000</b>
Retained profit for the financial period		8,692
Exchange translation differences in period	11	<u>437</u>
<b>Total recognised gains for the period</b>		<u>9,129</u>

The notes on pages 4 to 8 form part of these interim accounts.

## Aggreko plc

### BALANCE SHEET AS AT 30 JUNE 2000

	Note	30 June 2000 £'000
<b>Fixed assets</b>		
Tangible assets		234
Investments	5	<u>53,036</u>
		<u>53,270</u>
<b>Current assets</b>		
Debtors	6	210,847
Cash at bank and in hand	7	<u>5,161</u>
		216,008
<b>Creditors : amounts falling due within one year</b>		
- borrowings	7	(53,712)
- other creditors	8	<u>(71,736)</u>
<b>Net current assets</b>		<u>90,560</u>
<b>Total assets less current liabilities</b>		143,830
<b>Creditors : amounts falling due after one year</b>		
- borrowings	7	<u>(80,000)</u>
<b>Net assets</b>		<u>63,830</u>
<b>Capital and reserves</b>		
Called up share capital	9	53,053
Share premium		127
Profit and loss account	10	10,213
Exchange reserve	11	<u>437</u>
<b>Shareholders' funds</b>	12	<u>63,830</u>

Approved by the Board on 17 August 2000 and signed on its behalf by :



Angus Cockburn  
Director

The notes on pages 4 to 8 form part of these interim accounts.

## Aggreko plc

### NOTES TO THE INTERIM ACCOUNTS - 30 JUNE 2000

#### 1. BASIS OF PREPARATION

The interim accounts have been prepared in accordance with Section 272(2) of the Companies Act 1985. The purpose of the interim accounts is to enable the Directors to satisfy themselves that the Company has sufficient distributable reserves to enable it to declare an interim dividend in respect of the year ending 31 December 2000.

#### 2. ACCOUNTING POLICIES

The interim accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The interim accounts have been prepared on the basis of the accounting policies described on pages 34 and 35 of the 1999 Annual Report and Accounts, and should be read in conjunction with those Annual Report and Accounts.

#### 3. NET INTEREST RECEIVABLE

	<b>Six months ended 30 June 2000 £'000</b>
Interest payable on : Bank loans and overdrafts	(3,573)
Interest receivable on : Bank balances and deposits	492
Other - intercompany	<u>3,310</u>
<b>Net interest receivable</b>	<u><u>229</u></u>

#### 4. TAXATION

	<b>Six months ended 30 June 2000 £'000</b>
Taxation credit comprises of :	
UK Corporation tax	<u><u>-</u></u>

## Aggreko plc

### NOTES TO THE INTERIM ACCOUNTS - 30 JUNE 2000 (CONTD.)

#### 5. FIXED ASSET INVESTMENTS

Cost	Shares in group undertakings £'000
At 30 June 2000 and 31 December 1999	<u>53,036</u>

The principal subsidiary undertakings of the Company at the period end and the main countries in which they operate are shown below. All companies are wholly owned and, unless otherwise stated, incorporated in Great Britain or in the principal country of operation and are involved in the rental of specialist power, temperature control and related equipment.

All shareholdings are of ordinary shares or other equity capital.

Aggreko Holdings Limited †	UK
Aggreko UK Limited	UK
Aggreko Inc	USA
Aggreko Holdings Inc †	USA
Aggreko Finance BV †	Netherlands
Aggreko Investments BV †	Netherlands
Aggreko Nederland BV	Netherlands
Aggreko Belgium BVBA	Belgium
Aggreko Deutschland GmbH	Germany
Aggreko Leasing GmbH	Germany
Aggreko Holding (Deutschland) GmbH †	Germany
Aggreko France SARL	France
Aggreko Norway A/S	Norway
Aggreko (Singapore) PTE Limited	Singapore
Aggreko Generator Rentals Pty Limited	Australia
Aggreko (Malaysia) SDN BHD	Malaysia
Aggreko (Middle East) Limited	Middle East ♦
Aggreko Inc	Canada
Aggreko SA de CV	Mexico

♦ Registered in Cyprus

† Intermediate holding companies

## **Aggreko plc**

### **NOTES TO THE INTERIM ACCOUNTS - 30 JUNE 2000 (CONTD.)**

#### **6. DEBTORS**

**30 June 2000**  
**£'000**

Other debtors	135
Tax recoverable	-
Prepayments and accrued income	97
Amounts owed by subsidiary undertakings	<u>210,615</u>
	<u>210,847</u>

#### **7. BORROWINGS**

**30 June 2000**  
**£'000**

Net borrowings at 30 June 2000 are analysed as follows :

<b>Long term borrowings</b> : Loans	80,000
<b>Short term borrowings</b> : Loans and overdrafts	<u>53,712</u>
<b>Total borrowings</b>	133,712
<b>Liquid funds</b> : Cash at bank and in hand	<u>(5,161)</u>
<b>Net borrowings</b>	<u>128,551</u>

#### **8. CREDITORS : amounts falling due within one year**

**30 June 2000**  
**£'000**

Tax payable	1,635
Accruals and deferred income	1,473
Amounts owed to subsidiary undertakings	<u>68,628</u>
	<u>71,736</u>

## Aggreko plc

### NOTES TO THE INTERIM ACCOUNTS - 30 JUNE 2000 (CONTD.)

#### 9. CALLED UP SHARE CAPITAL

30 June 2000  
£'000

**Authorised :**

349,750,010 ordinary shares of 20p each	69,950
199,998 redeemable preference shares of 25p each	<u>50</u>
	<u>70,000</u>

**Allotted, called up and fully paid :**

265,263,808 ordinary shares of 20p each	<u>53,053</u>
---	---------------

#### 10. PROFIT AND LOSS ACCOUNT

30 June 2000  
£'000

At 1 January 2000	1,521
Retained profit for the financial period	<u>8,692</u>
<b>At 30 June 2000</b>	<u>10,213</u>

#### 11. EXCHANGE RESERVE

30 June 2000  
£'000

At 1 January 2000	-
Exchange translation differences in period	<u>437</u>
<b>At 30 June 2000</b>	<u>437</u>



## **Aggreko plc**

### **NOTES TO THE INTERIM ACCOUNTS - 30 JUNE 2000 (CONTD.)**

#### **12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>Six months ended 30 June 2000 £'000</b>
Retained profit for the financial period	8,692
Other recognised gains	<u>437</u>
<b>Net addition to shareholders' funds</b>	9,129
Opening shareholders' funds	<u>54,701</u>
<b>Closing shareholders' funds</b>	<u>63,830</u>