

INDISTINCT ORIGINAL



The Company carried on the business of Travel Agents.

Net Profit for the year after tax was £2987

	Balance b/f	£3248	
Less:	Amount capitalised in Share Issue	7500	748
	Balance c/f		<u>£3735</u>

No dividend is proposed.

Directors and Shareholdings	Total at 1.1.76.	Capitalisation January, 1976	Total at 31.12.76.
D. Crossland	1650	4950	6600
T. Trickett	850	2550	3400
	<u>2500</u>	<u>7500</u>	<u>10000</u>

Political and Charitable Donations £40

Exports NIL

Changes in Fixed Assets:

Sale of Daimler	£2000
Sale of Vauxhall	500
Purchase of Triumph	3696
Purchase of Volvo	1250
Purchase of Office and Catering Equipment	1472

A resolution to re-appoint the auditors, David Stringfellow & Company, will be put to the next Annual General Meeting.

By Order of the Board

Howard

CHAIRMAN

INDISTINCT ORIGINAL

At 31.12.75.

AUTHORISED AND ISSUED SHARE CAPITAL

2500.00	10000 Ordinary Shares of £1 each	10000.00
8248.37	Profit & Loss Account	3736.32
2120.00	Corporation Tax Reserve	3024.00

DEFERRED LIABILITY

2000.00	Directors' Loan Account	5000.00
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CURRENT LIABILITIES

	112.69	Trade Creditors & Receipts In Advance	8369.28	
906.33	<u>793.64</u>	Accrued Expenses	<u>1526.30</u>	9895.58

15774.7031655.90AUDITOR'S REPORT TO THE MEMBERS OF FENDLE TRAVEL SERVICES LIM

We certify that the above Balance Sheet and annexed Profit and Loss Account required by the Companies Acts 1948 and 1967 and together give a true and fair view of the affairs at the 31st December, 1976, and of the profit for the year.

DAVID
Cert
1/3
2nd

INDISTINCT ORIGINAL

SHEET AT 31ST DECEMBER 1976

At 31.12.75.

		<u>FIXED ASSETS</u>	Cost	Depn.	Net
602.70		Shop Alterations Haslingden	602.70	-	602.70
1186.31		Shop Alterations Colne	1186.31	-	1186.31
1454.00		Office Furniture & Equipment	3437.12	1374.37	2062.75
7357.01	<u>4114.00</u>	Motor Vehicles	<u>4946.00</u>	<u>1236.00</u>	<u>3710.00</u>
			<u>10172.13</u>	<u>2610.37</u>	<u>7561.76</u>
		<u>CURRENT ASSETS</u>			
403.40		Sundry Debtors	-		
1165.04		Prepayments	348.19		
6814.71		Cash at Bank	23717.21		
8417.69	<u>34.54</u>	Cash in Hand	<u>28.74</u>		24094.14
					<u>31655.90</u>
	<u>15774.70</u>				

BS LIMITED

and Profit & Loss Account give the information
er give a true and fair view of the company's
or the year ended on that date.

David Stringfellow
DAVID STRINGFELLOW & COMPANY,
Certified Accountants,
1/3 Crompton Street, Bury.
2nd May, 1977

J. Lickert
DIRECTOR
Boaulad
SECRETARY

INDISTINCT ORIGINAL

TRADING AND PROFIT & LOSS ACCOUNT

Year ended
31.12.75.

1182.18	Rent and Rates	1417.69
513.71	Electricity and Water	596.08
6715.80	Advertising	9013.70
2438.36	Postages	3678.13
1771.26	Stationery & Printing	4188.90
2833.30	Telephone	5177.21
209.15	Subscriptions	473.50
227.31	Insurance	394.88
1209.56	Travelling Expenses	1677.69
548.46	Repairs	728.29
9047.46	Wages and N.H.I.	11337.70
1052.41	Incidentals	2709.94
389.98	Commissions Paid	1500.69
193.32	Bank Charges	367.77
2733.43	Motor Expenses	3339.28
10344.95	Trading Profit c/d	9754.26
<u>41410.64</u>		<u>56355.71</u>
3971.55	Directors' Remuneration	6219.06
298.20	Audit Fees	548.00
1175.87	Depreciation/Loss on Sales	3713.11
6936.99	Net Profit before tax c/d	4125.95
<u>12382.61</u>		<u>14606.12</u>
2120.00	Reserve for Corporation Tax on Current Profits	966.00
-	Adjustment of Corporation Tax	172.00
4816.99	Profit for the year after tax c/d	2987.95
<u>6936.99</u>		<u>4125.95</u>
-	Capitalisation of Profits in Share Issue	7500.00
8248.37	Balance c/f	3736.32
<u>8248.37</u>		<u>11236.32</u>

INDISTINCT ORIGINAL

ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1976.

Year Ended
31.12.75.

41410.64	Commissions Received	56355.71
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41410.64

56355.71

10344.95

Trading Profit b/d

9754.26

2037.66

Bank Interest Received

4851.86

12382.61

14606.12

6936.99

Net Profit before Tax

b/d

4125.95

6936.99

4125.95

4816.99

Profit for the year b/d

2987.95

3431.38

Balance b/f

8248.37

8248.37

11236.32

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