

Registered number: 01675285

**AMEC FOSTER WHEELER LIMITED (FORMERLY AMEC FOSTER
WHEELER PLC)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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AMEC FOSTER WHEELER LIMITED

COMPANY INFORMATION

Directors	CA Chatfield (appointed 7 October 2017) WG Setter (appointed 7 October 2017)
Company secretary	IA Jones
Registered number	01675285
Registered office	Booths Park Chelford Road Knutsford Cheshire WA16 8QZ
Independent auditors	Ernst & Young LLP 2 St Peter's Square Manchester M2 3EY

AMEC FOSTER WHEELER LIMITED

CONTENTS

	Page
Strategic Report	1 - 2
Directors' Report	3 - 4
Independent Auditors' Report	5 - 6
Income Statement	7
Balance Sheet	8
Statement of Changes in Equity	9 - 10
Notes to the Financial Statements	11 - 33

AMEC FOSTER WHEELER LIMITED

STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

Introduction

The Directors present their Strategic report for the year ended 31 December 2017.

Principal activities

Prior to its acquisition by John Wood Group PLC on 9 October, Amec Foster Wheeler plc was the ultimate parent company of the Amec Foster Wheeler group. On 30 October 2017, Amec Foster Wheeler plc delisted from the London Stock Exchange and was re-registered as a private company, Amec Foster Wheeler Limited.

Subsequent to the acquisition, the Company operated as an intermediate holding company and also provided management services to other group companies.

The Company's subsidiaries provide consultancy, engineering, project management and operations and maintenance services to customers in the global oil and gas, mining, clean energy, and environment and infrastructure markets.

Business review

The loss for the year, after taxation, amounted to £519,000,000 (2016: £418,000,000).

Transaction costs of £73,000,000 were incurred during the year, predominantly related to the acquisition by John Wood Group PLC as well as costs associated with business disposals.

On 30 August 2017, the Company sold its investments in Specialist Equipment Solutions Limited and Primat Recruitment Limited to Amec Foster Wheeler Group Limited as part of a wider project to reorganise the UK Upstream Oil & Gas business prior to its disposal.

On 24 March 2017, the Company subscribed for 5,000,000 ordinary shares in Sigma 2 AFW Limited at par value and on 27 September 2017, subscribed for a further 5,000,000 ordinary shares in Sigma 2 AFW Limited at par value.

On 13 October 2017, the Company agreed to release Sigma 2 AFW Limited from its debt obligations of £232,000,000. This has been accounted for as a capital contribution.

On 28 December 2017, as part of a group wide restructuring, the following transactions occurred:

- The Company acquired 100% of the ordinary and preference share capital of FW Investment Holdings S.a.r.l. at a cost of £443,000,000.
- The Company subscribed for one ordinary share in Sigma 2 AFW Limited at a premium of £146,000,000.
- The Company subscribed for one ordinary share in Amec Foster Wheeler International Holdings Limited at a premium of £146,000,000 and a second ordinary share of £1 at a premium of £94,000,000.
- The Company released Amec Foster Wheeler International Holdings Limited from an intercompany receivable of £100,000,000 and AMEC USA Holdings Limited from its debt obligations of £367,000,000. These have been accounted for as capital contributions.

During the year, the Company received dividends of £521,000,000 (2016: £244,000,000) from its subsidiaries and impairment charges of £863,000,000 (2016: £539,000,000) were recognised following a review of the carrying value of the Company's investments by reference to their value in use.

AMEC FOSTER WHEELER LIMITED

**STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

Principal risks and uncertainties

The Company has investments in subsidiary undertakings that operate in the oil and gas industry. A significant downturn in their operating performance could result in an impairment of the investments held by the company.

The main operational risks of the subsidiary businesses include health and safety and failure to meet client expectations. The management of health and safety risk includes a Health and Safety Manual, risk assessments and internal audits.

The subsidiary companies' commercial risks include unprofitable contracts, lower than forecast work volumes due to volatility of public and private sector spending programmes and bad debts. All potential new business undergoes both a comprehensive tender review and profit study before being tendered for.

Other risks include non compliance with laws and regulations and potential changes in the regulatory environment.

Financial key performance indicators

Given that the Company is a group holding company, the Directors are of the opinion that an analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

This report was approved by the board and signed on its behalf by:



IA Jones
Secretary

Date: **5 November 2018**

AMEC FOSTER WHEELER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The Directors present their report and the financial statements for the year ended 31 December 2017.

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The loss for the year, after taxation, amounted to £519,000,000 (2016 - £418,000,000).

During the year, the Company paid dividends of £29,000,000 (2016: £113,000,000). The Directors do not recommend the payment of any further dividends for the year ended 31 December 2017.

Directors

The Directors who served during the year were:

LL Adamany (resigned 7 October 2017)
RG Card (appointed 1 March 2017, resigned 7 October 2017)
CA Chatfield (appointed 7 October 2017)
CR Day (resigned 7 October 2017)
RA Franklin (resigned 7 October 2017)
JJM Lewis (resigned 7 October 2017)
IP McHoul (resigned 7 October 2017)
SS Newby (resigned 7 October 2017)
WG Setter (appointed 7 October 2017)

Future developments

It is expected that the Company will continue to operate as an intermediate holding company and also provide management services to other group companies.

AMEC FOSTER WHEELER LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

Qualifying third party indemnity provisions

The Company maintains directors' and officers' liability insurance cover. In addition, throughout the financial year and at the date of this report, qualifying third party indemnity provisions within the meaning of Sections 232-234 of the Companies Act 2006 were in place for all of the Directors.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Going concern

Despite having net assets of £865,000,000, there are net current liabilities due within one year of £1,685,000,000. This creates a risk that the Company may not be able to meet its obligations as they fall due.

John Wood Group PLC has confirmed to the Directors that its present intention is to provide financial support for at least twelve months for the date of these financial statements to enable the Company to continue its operations and meet its financial obligations. On this basis, the financial statements have been prepared on a going concern basis.

Post balance sheet events

On 18 October 2018, the Company acquired 100% of the share capital of Sigma Financial Facilities Limited through the receipt of a dividend from Sigma 2 AFW Limited.

Auditors

The term as auditor for Ernst & Young LLP ceased with effect from the end of the 2017 financial year. Following a tender process, the firm of KPMG LLP has been appointed as auditor for 2018.

This report was approved by the board and signed on its behalf by:



IA Jones
Secretary

Date: 5 November 2018

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMEC FOSTER WHEELER LIMITED

Opinion

We have audited the financial statements of Amec Foster Wheeler Limited for the year ended 31 December 2017 which comprise the Income Statement, the Balance Sheet, the Statements of changes in equity and the related notes 1 to 24, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 101 "Reduced Disclosure Framework".

In our opinion, the financial statements:

- give a true and fair view of the Company's affairs as at 31 December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMEC FOSTER WHEELER LIMITED

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP

Mark Morritt (Senior statutory auditor)

for and on behalf of

Ernst & Young LLP, Statutory Auditor
Manchester

Date: 5th November 2018

AMEC FOSTER WHEELER LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**


	Note	2017 £m	2016 £m
Dividends received from subsidiary investments		521	244
Administrative expenses		(61)	(21)
Impairment of intangible assets		-	(31)
Transaction costs	11	(73)	(3)
Loss on disposal of subsidiaries		(3)	(3)
Impairment of investments in subsidiary undertakings	14	(863)	(539)
Operating loss		(479)	(353)
Interest receivable and similar income	7	41	74
Interest payable and similar expenses	8	(80)	(139)
Loss before tax		(518)	(418)
Tax on loss	9	(1)	-
Loss for the financial year		(519)	(418)

AMEC FOSTER WHEELER LIMITED
REGISTERED NUMBER:01675285

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £m	2017 £m	2016 £m	2016 £m
Fixed assets					
Intangible assets	12		1		1
Tangible assets	13		-		-
Investments	14		4,042		3,359
			<u>4,043</u>		<u>3,360</u>
Current assets					
Debtors (including amounts falling due after more than one year of £1,353,000,000 (2016: £2,441,000,000))	15	1,445		2,567	
Cash at bank and in hand		37		54	
		<u>1,482</u>		<u>2,621</u>	
Creditors: amounts falling due within one year	16	(1,814)		(1,467)	
Net current (liabilities)/assets			<u>(332)</u>		<u>1,154</u>
Total assets less current liabilities			<u>3,711</u>		<u>4,514</u>
Creditors: amounts falling due after more than one year	17		(2,846)		(3,117)
Net assets			<u><u>865</u></u>		<u><u>1,397</u></u>
Capital and reserves					
Called up share capital	21		196		197
Share premium account			133		133
Capital redemption reserve			36		34
Merger reserve			-		33
Retained earnings			500		1,000
			<u><u>865</u></u>		<u><u>1,397</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



WG Setter
Director

Date: 5 November 2018

AMEC FOSTER WHEELER LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Called up share capital	Share premium account	Capital redemption reserve	Merger reserve	Retained earnings	Total equity
	£m	£m	£m	£m	£m	£m
At 1 January 2017	197	133	34	33	1,000	1,397
Comprehensive loss for the period						
Loss for the year	-	-	-	-	(519)	(519)
Total comprehensive loss for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(519)</u>	<u>(519)</u>
Contributions by and distributions to owners						
Shares issued	1	-	-	-	-	1
Equity settled share based payments	-	-	-	-	29	29
Dividend	-	-	-	-	(29)	(29)
Cancellation of treasury shares	(2)	-	2	-	-	-
Transfer of impairment losses to merger reserve	-	-	-	(33)	33	-
Acquisition of shares by trustees of the Performance Share Plan	-	-	-	-	(14)	(14)
Total transactions with owners	<u>(1)</u>	<u>-</u>	<u>2</u>	<u>(33)</u>	<u>19</u>	<u>(13)</u>
At 31 December 2017	<u><u>196</u></u>	<u><u>133</u></u>	<u><u>36</u></u>	<u><u>-</u></u>	<u><u>500</u></u>	<u><u>865</u></u>

AMEC FOSTER WHEELER LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital	Share premium account	Capital redemption reserve	Merger reserve	Retained earnings	Total equity
	£m	£m	£m	£m	£m	£m
At 1 January 2016	197	133	34	540	1,016	1,920
Comprehensive loss for the year						
Loss for the year	-	-	-	-	(418)	(418)
Total comprehensive loss for the year	-	-	-	-	(418)	(418)
Equity settled share based payments	-	-	-	-	10	10
Transfer of impairment losses to merger reserve	-	-	-	(507)	507	-
Dividend	-	-	-	-	(113)	(113)
Acquisition of shares by trustees of the Performance Share Plan	-	-	-	-	(2)	(2)
Total transactions with owners	-	-	-	(507)	402	(105)
At 31 December 2016	197	133	34	33	1,000	1,397

The notes on pages 11 to 33 form part of these financial statements.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

Amec Foster Wheeler Limited is a private company, limited by shares and is incorporated and domiciled in England and Wales.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The results of the Company are included in the consolidated accounts of John Wood Group PLC which are available from 15 Justice Mill Lane, Aberdeen, AB11 6EQ.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 2).

1.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

1.3 Going concern

Despite having net assets of £865,000,000, there are net current liabilities due within one year of £1,685,000,000. This creates a risk that the Company may not be able to meet its obligations as they fall due.

John Wood Group PLC has confirmed to the Directors that its present intention is to provide financial support for at least twelve months for the date of these financial statements to enable the Company to continue its operations and meet its financial obligations. On this basis, the financial statements have been prepared on a going concern basis.

1.4 Investments

Investments in subsidiary undertakings are stated at cost less any provision for impairment.

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. Accounting policies (continued)

1.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The estimated useful lives range as follows:

Software	-	3-7 years
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1.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	useful life of 3-5 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies (continued)

1.7 Financial instruments

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharge or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

Financial assets

The Company classifies all of its financial assets into one of the categories discussed below, depending on the purpose for which the asset was acquired.

Other than the financial assets in a qualifying hedging relationship, the Company's accounting policy for each category is as follows:

Fair value through profit and loss

This category comprises only in-the-money derivatives. These are carried in the Balance Sheet at fair value with changes in fair value recognised in the Income Statement.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of services to group undertakings, but also incorporate other types of contractual monetary asset. They are initially recognised at fair value plus transaction costs that are directly attributable to their acquisition or issue, and are subsequently carried at amortised cost using the effective interest rate method, less provision for impairment.

Impairment provisions are recognised when there is objective evidence (such as significant financial difficulties on the part of the counterparty or default or significant delay in payment) that the Company will be unable to collect all of the amounts due under the terms receivable, the amount of such a provision being the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable. For trade receivables, which are reported net, such provisions are recorded in a separate allowance account with the loss being recognised within administrative expenses in the Income Statement. On confirmation that the trade receivable will not be collected, the gross carrying value of the asset is written off against the associated provision.

Financial liabilities

The Company classifies its financial liabilities into one of the categories discussed below, depending on the purpose for which the liability was acquired.

Other than financial liabilities in a qualifying hedging relationship, the Company's accounting policy for each category is as follows:

Fair value through profit and loss

This category comprises only out-of-the-money derivatives. These are carried in the Balance Sheet at fair value recognised in the Income Statement.

At amortised cost

Financial liabilities at amortised cost including bank borrowings are initially recognised at fair value net of any transaction costs directly attributable to the issue of the instrument. Such interest bearing liabilities are subsequently measured at amortised cost using the effective interest rate method, which ensures that any interest expense over the period to repayment is at a constant rate on the balance of the liability carried into the Balance Sheet.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies (continued)

1.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.9 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income Statement except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income Statement within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Income Statement within 'other operating income'.

1.10 Finance costs

Finance costs are charged to the Income Statement over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.11 Preference shares

Preference shares which carry the right to dividends which are not discretionary are classified as financial assets. Dividends received in respect of these shares are included within interest receivable.

1.12 Dividend income

Dividend income is recognised when the right to received payment is established.

1.13 Dividend payment

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies (continued)

1.14 Share based payments

Prior to the acquisition of Amec Foster Wheeler plc by John Wood Group PLC on 9 October 2017, the Company operated various share based payment arrangements which allowed Amec Foster Wheeler employees to acquire shares in the Company.

Outstanding options granted in respect of awards made under the Amec Foster Wheeler Long Term Incentive Plan and Employee Share Plan were converted to Wood Group awards following the acquisition of Amec Foster Wheeler on 9 October 2017.

Where the parent company grants rights to its equity instruments to the Company's employees, which are accounted for as equity-settled in the consolidated accounts of the parent, the Company also accounts for these share based payments as equity-settled.

1.15 Pensions

Defined benefit plans

The Company is part of the Amec Foster Wheeler Pension Plan, which is a defined benefit scheme, but is unable to separately identify its share of the assets and liabilities of that scheme or any details about the surplus or deficit in the scheme and the implications of the surplus or deficit for the Company. The scheme was closed for future accrual from 1 April 2016.

Contributions are charged to the income statement in the year in which they are incurred.

Defined contribution scheme

Obligations for contributions to defined contribution pension plans are recognised in the income statement as incurred.

1.16 Interest income

Interest income is recognised in the Income Statement using the effective interest method.

1.17 Provisions for liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

The Company has taken internal and external advice in considering known legal claims and actions made by or against the Company. It carefully assesses the likelihood of success of a claim or action. Appropriate provisions are made for legal claims or actions against the group on the basis of likely outcome, but not provisions are made for those, which in the view of management are unlikely to succeed.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies (continued)

1.18 Taxation

Income tax expense comprises the sum of the current tax charge and the movement in deferred tax.

Current tax payable or recoverable is based on taxable profit for the period using tax rates and laws that have been enacted or substantively enacted by the balance sheet date, and any adjustment to tax payable in respect of previous periods. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or deductible.

Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or equity, in which case it is recognised in other comprehensive income or equity as appropriate.

A current tax provision is recognised when the Company has a present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation. The provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account risks and uncertainties surrounding the obligation. Separate provisions for interest and penalties are also recorded if appropriate. Movements in interest and penalty amounts in respect of tax provisions are not included in the tax charge, but are disclosed within profit/(loss) before income tax.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted to apply when the deferred tax asset is realised or the liability is settled.

1.19 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

The Directors believe the most significant areas of judgement and estimation arise from:

Impairment of investments in subsidiaries

Determining whether the Company's investments in subsidiaries have been impaired requires estimations of the investments' values in use. The value in use calculations require the entity to estimate future cash flows expected to arise from the investments and suitable discount rates in order to calculate present values.

Recoverability of intercompany receivables

Determining whether the amounts receivable from fellow group undertakings are recoverable requires an assessment of these companies' ability to repay the debt. This involves a review of these companies' assets and future cash flows and judgements to be made over the likelihood of repayment and the level of any provisions required.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

3. Directors' remuneration

	2017 £m	2016 £m
Fees and other emoluments	11	2

The remuneration disclosed includes all of the fees, other emoluments and pension contributions in respect of the qualifying services to the Company, and its subsidiaries, of the nine directors (2016: ten directors) that are remunerated through the Company.

The emoluments, including pension contributions, of the highest paid Director amounted to £6 million (2016: £1 million).

Two directors, including the highest paid director, received an award of shares in respect of qualifying services (2016: two directors).

Two directors, including the highest paid director, exercised options during 2017 (2016: no directors exercised share options).

In 2016, one Director accrued benefits under a defined benefit pension scheme.

4. Staff costs

	2017 £m	2016 £m
Wages & salaries	18	23
Social security	2	1
Equity settled share based payments	10	-
Pension costs - defined contribution scheme	1	1
	31	25

The average monthly number of employees during the year was 147 (2016: 193).

Prior to the acquisition of Amec Foster Wheeler plc by John Wood Group PLC on 9 October 2017, the Company operated various share based payment arrangements which allowed Amec Foster Wheeler employees to acquire shares in the Company.

Outstanding options granted in respect of awards made under the Amec Foster Wheeler Long Term Incentive Plan and Employee Share Plan were converted to Wood Group awards following the acquisition of Amec Foster Wheeler on 9 October 2017.

In 2017 the Company incurred a charge of £12,204,000 (2016: £259,000) in respect of equity settled share based payments benefiting its employees.

5. Auditors' remuneration

Auditors' remuneration for the audit of the financial statements for the year ended 31 December 2017 was £50,000 (2016: £50,000).

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. Operating loss

The operating loss is stated after charging:

	2017	2016
	£m	£m
Depreciation of tangible fixed assets	-	1
Amortisation of intangible assets	-	5
Impairment of intangible assets	-	31
	<u> </u>	<u> </u>

7. Interest receivable

	2017	2016
	£m	£m
Interest receivable from group companies	39	68
Bank interest receivable	-	6
Fair value gains on derivatives	2	-
	<u> </u>	<u> </u>
	<u>41</u>	<u>74</u>

8. Interest payable and similar charges

	2017	2016
	£m	£m
Interest payable on external bank loans	46	57
Amortisation of finance arrangement fees	3	4
Interest payable on loans from group undertakings	31	77
Fair value losses on derivatives	-	1
	<u> </u>	<u> </u>
	<u>80</u>	<u>139</u>

9. Tax on loss on ordinary activities

	2017	2016
	£m	£m
Corporation tax		
Adjustments in respect of prior periods	1	-
	<u> </u>	<u> </u>
Total current tax	<u>1</u>	<u>-</u>
	<u> </u>	<u> </u>
Taxation on loss on ordinary activities	<u>1</u>	<u>-</u>

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

9. Tax on loss on ordinary activities (continued)

Factors affecting tax charge for the year

The tax provision for the year differs from the standard rate of corporation tax in the UK of 19.25% (2016 - 20.00%). The differences are explained below:

	2017	2016
	£m	£m
Loss on ordinary activities before tax	(518)	(418)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.25% (2016 - 20.00%)	(100)	(84)
Effects of:		
Non deductible expenses/non taxable income	88	67
Adjustments to tax charge in respect of prior periods	1	(1)
Timing differences	-	8
Deferred tax rate difference	-	1
Group relief for nil consideration	12	9
Total tax charge for the year	1	-

Factors that may affect future tax charges

As at 31 December 2017, the reductions in the rate of corporation tax to 19% on 1 April 2017 and to 17% on 1 April 2020 had been substantively enacted. The reduction in the rate of corporation tax to 17% is forecast not to have a significant impact on future tax charges in the Income Statement.

10. Dividends charged to reserves and paid

	2017	2016
	£m	£m
Interim dividend for 2016 of 7.4 pence per share (2016 interim dividend for 2015 of 14.8 pence)	29	57
2016 final dividend for 2015 of 14.2 pence	-	56
	29	113

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

11. Transaction costs

	2017	2016
	£m	£m
Transaction costs	73	3
	<u>73</u>	<u>3</u>

The Company incurred transaction costs of £73,000,000 during the year which were predominantly associated with the Company's acquisition by John Wood Group PLC as well as costs relating to other business disposals. Transaction costs of £3,000,000 were incurred in the year ended 31 December 2016 and related to business disposals.

12. Intangible assets

	Software
	£m
Cost	
At 1 January 2017	55
Additions	1
Disposals	(1)
At 31 December 2017	<u>55</u>
Amortisation	
At 1 January 2017	54
At 31 December 2017	<u>54</u>
Net book value	
At 31 December 2017	<u>1</u>
At 31 December 2016	<u>1</u>

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

13. Tangible fixed assets

	Office equipment £m
Cost or valuation	
At 1 January 2017	4
	<hr/>
At 31 December 2017	4
	<hr/>
Depreciation	
At 1 January 2017	4
	<hr/>
At 31 December 2017	4
	<hr/>
Net book value	
At 31 December 2017	-
	<hr/> <hr/>
At 31 December 2016	-
	<hr/> <hr/>

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

14. Fixed asset investments

	Shares in subsidiaries £m	Amounts owed by subsidiaries £m	Preference share investments £m	Total £m
Cost				
At 1 January 2017	3,436	5	-	3,441
Additions	1,236	-	321	1,557
Disposals	(10)	(1)	-	(11)
At 31 December 2017	<u>4,662</u>	<u>4</u>	<u>321</u>	<u>4,987</u>
Impairment				
At 1 January 2017	78	5	-	83
Charge for the period	863	-	-	863
Disposals	-	(1)	-	(1)
At 31 December 2017	<u>941</u>	<u>4</u>	<u>-</u>	<u>945</u>
Net book value				
At 31 December 2017	<u><u>3,721</u></u>	<u><u>-</u></u>	<u><u>321</u></u>	<u><u>4,042</u></u>
At 31 December 2016	<u><u>3,359</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,359</u></u>

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

14. Fixed asset investments (continued)

During the year, the Directors undertook a review of the carrying value of the Company's investments by reference to their value in use. Following this review, an impairment charge of £863,000,000 (2016: £539,000,000) was recorded.

A list of the Company's direct and indirect subsidiaries and their registered addresses is shown separately in note 24.

15. Debtors

	2017	2016
	£m	£m
Due after more than one year		
Amounts owed by group undertakings	1,353	2,385
Financial instruments	-	56
	1,353	2,441
Due within one year		
Amounts owed by group undertakings	66	61
Prepayments and accrued income	12	12
Financial instruments	14	53
	1,445	2,567

16. Creditors: Amounts falling due within one year

	2017	2016
	£m	£m
Bank loans	-	95
Bank overdrafts	49	15
Trade creditors	38	45
Amounts owed to group undertakings	1,722	1,257
Corporation tax	2	1
Financial instruments	3	54
	1,814	1,467

AMEC FOSTER WHEELER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

17. Creditors: Amounts falling due after more than one year

	2017	2016
	£m	£m
Bank loans	-	1,276
Amounts owed to group undertakings	2,846	1,784
Derivative financial instruments	-	57
	<hr/> 2,846 <hr/>	<hr/> 3,117 <hr/>

18. Loans

Analysis of the maturity of loans is given below:

	2017	2016
	£m	£m
Amounts falling due within one year		
Bank loans	-	95
	<hr/> -	<hr/> 95
Amounts falling due within 2-5 years		
Bank loans	-	1,276
	<hr/> -	<hr/> 1,276
	<hr/> -	<hr/>
	<hr/> -	<hr/> 1,371

The bank loans at 31 December 2016 related to a £1,700m syndicated credit facilities agreement that the Company entered into on 1 March 2016. This was comprised of three tranches; a three-year £650m term loan (maturing 1 March 2019), a five-year £650m term loan (maturing 1 March 2021) and a five-year £400m revolving credit facility (maturing 1 March 2021).

On 12 October 2017, the Company's external debt facilities were repaid and replaced with an intercompany loan owed to John Wood Group PLC.

19. Deferred tax

There is an unrecognised deferred tax asset of £8m as at 31 December 2017 (2016 - £8m). This asset has not been recognised as the Directors of the Company consider that it is unlikely that the asset will crystallise in the foreseeable future.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

20. Share-based payments

Prior to its acquisition by John Wood Group PLC on 9 October 2017, Amec Foster Wheeler Limited operated various share-based arrangements which allowed Amec Foster Wheeler employees to acquire Amec Foster Wheeler shares, these awards were granted by Amec Foster Wheeler Limited.

Under the Long-Term Incentive Plan, annual awards were made to directors and selected senior employees of nil-cost options. For employees below board level, awards were split between a performance based element and a non-performance element

Under the Performance Share Plan, annual awards were made to directors and selected senior employees of restricted shares that were subject to both market and non-market based conditions calculated over a three-year period.

The share-based payment arrangements were equity settled and, other than in defined good leaver circumstances, required participants to be still in employment with the Amec Foster Wheeler at the time of vesting.

The numbers of shares held under the Long-Term Incentive Plan and Performance Share Plan, was as follows:

	Number of shares 2017	Number of shares 2016
As at 1 January	2,254,933	1,866,716
Lapsed	(340,540)	(1,085,780)
Vested	(22,894)	(4,716)
Granted	1,094,569	1,478,713
As at 31 December	2,986,068	2,254,933

The fair value of services received in return for share options granted and shares awarded are measured by reference to the fair value of those instruments. For awards granted in 2017 and 2016, the pricing models used and inputs (on a weighted average basis where appropriate) into those models are as follows:

	Long-Term Incentive Plan (Monte Carlo model) 2017	Long-Term Incentive Plan (Monte Carlo model) 2016
Weighted average fair value at measurement date	518p	436p
Weighted average share price at measurement date	561p	489p
Exercise price	n/a	n/a
Expected share price volatility	46%	38%
Option life	n/a	2.2 years
Comparator share price volatility	37%	36%
Correlation between two companies in comparator group	40%	40%

The expected share price volatility is based on the historical volatility of the Amec Foster Wheeler share price.

The performance conditions attaching to the Long-Term Incentive Plan and the Performance Share Plan involved a comparison of the total shareholder return of the Company with that of its comparators, achievement of targeted earnings per share growth, and, in respect of the 2016 and 2017 awards, a third performance measure related to the implementation and execution of the Amec Foster Wheeler strategy. The total shareholder return condition was market-based test and as such was incorporated into the grant date fair value of the award.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

20 Share-based payments (continued)

At the time of the acquisition by John Wood Group PLC, there were outstanding awards under the 2015, 2016 and 2017 schemes. The vesting of the 2015 award was accelerated and, vested to the extent that the existing performance conditions were met, otherwise the awards lapsed. The vesting of the 2016 award was also accelerated, and in accordance with the rules of the scheme, the vesting conditions were amended to solely relate to strategic measures. This award therefore vested in full. The vesting of 1/3 of the 2017 award was accelerated and vested in full, again with the vesting conditions amended to solely relate to strategic measures.

The remaining 2/3 of the 2017 award was rolled over into John Wood Group PLC shares. Details of the share-based payment arrangements of John Wood Group PLC can be found in the published accounts of that company.

21. Share capital

	2017 £m	2016 £m
Allotted, called up and fully paid		
392,689,213 (2016 - 393,131,813) Ordinary shares of £0.50 each	196	197

The Company does not have an authorised share capital.

During the year, the Company issued 2,715,710 ordinary shares at par and also cancelled 3,518,310 treasury shares during the year.

22. Post balance sheet events

On 18 October 2018, the Company acquired 100% of the share capital of Sigma Financial Facilities Limited through the receipt of a dividend from Sigma 2 AFW Limited.

23. Controlling party

The Company is a subsidiary undertaking of John Wood Group PLC, which is the ultimate parent company and is incorporated in Scotland.

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

24. Subsidiary undertakings

Directly held subsidiaries and joint ventures	Equity held	Address
AMEC (F.C.G.) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC (MH1992) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Bravo Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Building Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Construction Scotland Limited*	100%	Annan House, 33-35 Palmerston Road, Aberdeen, AB11 5QP, Scotland
AMEC Design and Management Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Engineering Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Finance Asia Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Finance Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Group Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler International Holdings Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Property and Overseas Investments Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Infrastructure Services Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Kazakhstan Holdings Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Mining Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Nominees Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Offshore Developments Limited	100%	Annan House, 33-35 Palmerston Road, Aberdeen, AB11 5QP, Scotland
AMEC Offshore Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Process and Energy International Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Services Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Staff Pensions Trustee Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Trustees Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Atlantis Hedge Co 1 Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Atlantis Hedge Co 2 Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
James Scott Engineering Group Limited	100%	Annan House, 33-35 Palmerston Road, Aberdeen, AB11 5QP, Scotland
Press Construction Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Sandway Solutions (No 3) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Sigma 2 AFW Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
The IDC Group Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
William Ellis (Etchingham) Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Northern Integrated Services Limited**	50%	Ground Floor, 15 Justice Mill Lane, Aberdeen, AB11 6EQ
Indirectly held subsidiaries	Equity held	Address
418750 Alberta Inc.	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
4900 Singleton, L.P.	100%	400 North St. Paul, Dallas, TX, 75201
AFW Canada Investments Limited	100%	Suite 2400, 745 Thurlow Street, Vancouver, BC, V6E 0C5
AFW Canadian Holdco Inc.	100%	Suite 2400, 745 Thurlow Street, Vancouver, BC, V6E 0C5
AFW E&C Holdings Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AFW Finance 2 Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AFW Finance 3 Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AFW Hungary Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
A-FW International Investments GmbH	100%	c/o Intertrust Services (Schweiz) AG, Alpenstrasse 15, 6300, Zug, Zug, Switzerland
AFW Investments 2 Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AFW Investments Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AFW Luxembourg 1 S.a.r.l.	100%	5, rue Guillaume Kroll, Luxembourg, L-1882
AFW Luxembourg 2 S.a.r.l.	100%	5, rue Guillaume Kroll, Luxembourg, L-1882
AGRA Argentina S.A.	100%	25 de Mayo 596, piso 8°, C1002ABL, Buenos Aires, Argentina
AGRA Foundations, Inc.	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AGRA Holdings, Inc.	100%	701 S. Carson Street, Suite 200, Carson City, NV, 89701, United States
AMEC (AGL) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC (BCS) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC (Bermuda) Limited	100%	Canon's Court, 22 Victoria Street, (PO Box HM 1179), Hamilton, HM EX, Bermuda
AMEC (Malaysia) Sdn Bhd	100%	Suite 1005, 10th Floor, Wisma Hamzah-Kwong Hing, No. 1, Leboh Ampang, Kuala Lumpur, 50100, Malaysia
AMEC (MHL) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC (WSL) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Architectural, Inc.	100%	511 Congress Street, Ste. 200, Portland, ME, 04101, United States
AMEC Asia Pacific Limited	99%	5008, 50th Floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
AMEC Australia Finance Company Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
AMEC BDR Limited	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
AMEC BKW Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC CADE Ingeniería y Desarrollo De Proyectos Limitada	100%	Av. Jose Domingo, Canas No 2640, Nunoa, Santiago, 7750164, Chile
AMEC Canada Finance ULC	100%	111, Dunsmuir St., Vancouver, BC, V6B 5W3, Canada
AMEC Canada Holdings Inc.	100%	Suite 2400, 745 Thurlow Street, Vancouver, BC, V6E 0C5
AMEC Canada Investments Company Limited	100%	95/97 Halkett Place, St Helier, JE1 1BX, Jersey, United Kingdom
AMEC Canada Limited	100%	KPMG LLP, 15 Canada Square, Canary Wharf, London, E14 5GL
AMEC Capital Projects Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Chile Ingeniería y Construcción Limitada	100%	Av. Jose Domingo, Canas No 2640, Nunoa, Santiago, 7750164, Chile
AMEC Civil Engineering Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Construction Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Subsidiary undertakings (continued)

AMEC Construction Management, Inc.	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC Contractors (W/A) Limited	100%	13A AJ Marinho Drive, Victoria Island, Lagos, Nigeria
AMEC Developments, Inc.	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC do Brasil Participações Ltda	100%	Rua Quitanda 50, 15th floor, Centro, Rio de Janeiro, CEP 20011-030, Brazil
AMEC Earth & Environmental Limited	100%	801, 900, 6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
AMEC Earth & Environmental LLP	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC Engineering and Consulting of Michigan, Inc.	100%	46850 Magellan, Suite 190, Novi, MI, 48377, United States
AMEC Engineering Limited	100%	5008, 50th Floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
AMEC Environment & Infrastructure SRL	100%	59, Gr. Alexandrescu St., 2nd Floor, 1st District, Bucharest, Code 010626, Romania
AMEC Eurasia Limited	100%	Now Arbat, 11 bld., 1 Moscow, Russian Federation
AMEC Facilities Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler & BBS Limited	80%	No 4 Momotsa Avenue, Behind All Saints Anglican Church, Adabraka, Accra, Ghana
Amec Foster Wheeler (B) SDN BHD	99%	Unit No.s 406A-410A, Wisma Jaya, Jalan Pemancha, Bandar Seri Begawan BS8811, Brunei Darussalam
Amec Foster Wheeler (Holdings) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler (Peru) S.A.	100%	Calle Las Begonias 441, Piso 8, San Isidro, Lima, 27, Peru
Amec Foster Wheeler (Portugal) Lda	100%	Avenida Barbosa du Bocage 113-4, Lisboa, 1050-031, Portugal
Amec Foster Wheeler AC-NZ Limited	100%	22 Customs Street, Auckland Central, Auckland, 1010, New Zealand
Amec Foster Wheeler America Latina, Ltda.	100%	Centro Empresarial Ribeirao Office Tower, Av. Braz Olaia Acosta, 727 - 18 andar - Sl. 1810, Cep. 14026-404 - Jd. California, Ribeirao Preto, Sao Paulo, Brazil
Wood Canada Limited	100%	2020 Winston Park Drive, Suite 700, Oakville, ON, L6H 6X7, Canada
Amec Foster Wheeler Arabia Ltd.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Amec Foster Wheeler Asia K.K.	100%	Shiba International Law Offices, 1-3-4-5F Atago, Minatoku, Tokyo, 105-0002, Japan
Amec Foster Wheeler Asia Pacific Pte. Ltd.	100%	One Marina Boulevard #28-00, Singapore, 018989, Singapore
Amec Foster Wheeler Australia Holding Company Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Amec Foster Wheeler Australia Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Amec Foster Wheeler BG Holdings Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Amec Foster Wheeler BG Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Amec Foster Wheeler Bimas Biflesik Insaat ve Muhendislik A.S.	100%	Kucukbakkalkoy Mah, Çardak Sok, No.1A Plaza, 34750 Atasehir, Istanbul, Turkey
Amec Foster Wheeler Brasil S.A.	100%	Rua Quitanda 50, 15th floor, Centro, Rio de Janeiro, CEP 20011-030, Brazil
Amec Foster Wheeler Cameroun SARL	100%	Cap Limboh, Limbe, BP1280, Cameroon
Amec Foster Wheeler Canada Ltd.	100%	1925-18th Avenue NE, Suite 401, Calgary, AB, T2E 7T8, Canada
Amec Foster Wheeler Colombia SAS	100%	Calle 110 No. 9-25, Offices 515 and 516, Bogotá, Colombia
Amec Foster Wheeler Constructors, Inc.	100%	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, DE, 19801
Amec Foster Wheeler Consulting Poland Sp. z o.o.	100%	Ul.Chmielna 85/87, Warsaw, 00-805, Poland
Amec Foster Wheeler E & I GmbH	100%	Westerstrasse 4, Frankfurt am Main, 60329, Germany
Amec Foster Wheeler E&C Services, Inc.	100%	1979 Lakeside Parkway, Suite 400, Tucker, GA, 30084, United States
Amec Foster Wheeler Earth and Environmental (UK) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Energia Mexico S. de R.L. de C.V.	100%	Av. Vasconcelos 453, Colonia del Valle 66220 Nuevo Leon, Monterrey (Estados Unidos de México), Mexico
Amec Foster Wheeler Energia, S.L.U.	100%	Calle Gabriel Garcia Marquez, no 2, Parque Empresarial Madrid, Las Rozas, 28232 Las Rozas, Madrid, Spain
Amec Foster Wheeler Energy Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Engineering & Construction Design (Shanghai) Co., Ltd.	100%	Room 401, Floor 4, No. 120 Qixia Road, Pudong New Area, Shanghai, China
Amec Foster Wheeler Engineering & Consulting (Shanghai) Co., Ltd	100%	Room 204, Building 1, No. 1287, Shangcheng Road, Pudong New District, Shanghai
Amec Foster Wheeler Engineering AG	100%	Lohweg 6, 4054 Basel, Switzerland
Amec Foster Wheeler Engineering Consultancy LLC	60%	PO Box 1469, Postal Code 133, Al-Khuwair, Sultanate of Oman
Amec Foster Wheeler Engineering Holdings Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Amec Foster Wheeler Engineering Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Amec Foster Wheeler Environment & Infrastructure Pty Ltd	100%	Level 4, 144 Edward Street, Brisbane, QLD, 4000, Australia
Wood Environment & Infrastructure Solutions UK Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Environment & Infrastructure, Inc.	100%	701 S. Carson Street, Suite 200, Carson City, NV, 89701, United States
Amec Foster Wheeler Environmental Equipment Company, Inc.	100%	Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle, DE, 19801
Amec Foster Wheeler France S.A.	100%	14, Place de la Coupole, Charenton-le-Pont, France, 94220
Amec Foster Wheeler Holding (Thailand) Limited	100%	1st Floor Talaythong Tower, 53 Moo 9, Sukhumvit Road, Thungsukla, Sriracha, Chonburi, 20230, Thailand
Amec Foster Wheeler Iberia S.L.U.	100%	Calle Gabriel Garcia Marquez, no 2, Parque Empresarial Madrid - Las Rozas, 28230 Las Rozas, Madrid, Spain
Amec Foster Wheeler Inc.	100%	2020 Winston Park Drive, Suite 700, Oakville, ON, L6H 6X7, Canada
Amec Foster Wheeler India Global Business Services LLP	100%	V Floor, "Zenith Building", Ascendas IT Park, CSIR Road, Taramani, Chennai, 600 113, India
Amec Foster Wheeler India Private Limited	100%	6th Floor, Zenith Building, Ascendas IT Park, CSIR Road, Taramani, Chennai 600 113, India
Amec Foster Wheeler Industrial Power Company, Inc.	100%	Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle, DE, 19801
Amec Foster Wheeler International Ingenieria y Construcción Limitada	100%	Av. Apoquindo 3846, piso 15, Las Condes, Santiago, 7550123, Chile
Amec Foster Wheeler International Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Italiana S.r.l.	100%	Via S. Caboto 15, Corsico, 20094, Italy
Amec Foster Wheeler Kamtech, Inc.	100%	1209, Orange Street, Wilmington, DE, 19801, United States

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Subsidiary undertakings (continued)

Amec Foster Wheeler Liberia Inc	100%	King Plaza, 2nd-4th Floors, Broad Street, Monrovia 10, Liberia
Amec Foster Wheeler Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Martinez, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Amec Foster Wheeler Mexico, S.A. de C.V.	100%	c/o Carlos Salazar, 2333 Oriente, Col. Obrera, Monterrey, Nuevo Leon, 64010, Mexico
Amec Foster Wheeler Mozambique Limitada	100%	Mocambique, Maputo Cidade, Distrito Urbano 1, Bairro Sommerschild II, Av. Julius Nyerere, n° 3412, Maputo, Mozambique
Amec Foster Wheeler North America Corp.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Amec Foster Wheeler Nuclear Czech Republic, a.s.	100%	Brno, Křenová, 184/58, 602 00, Czech Republic
Wood Nuclear France SAS	100%	Immeuble Horizon Sainte Victoire, Bâtiment A, 970 rue René Descartes, 13857 Aix-en-Provence cedex 3, France
Wood Nuclear Holdings Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Nuclear International Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Nuclear RO SRL	100%	Str. Grigore Alexandrescu 59, Etaj 2 (second floor), Sector 1, Bucharest, Romania
Wood Nuclear Slovakia s.r.o.	100%	Piestanska 3, Trnava, 917 01, Slovakia
Wood Nuclear UK Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Amec Foster Wheeler Oil & Gas, Inc.	100%	1999 Bryan Street, Ste. 900, Dallas, TX, 75201-3136, United States
Amec Foster Wheeler OPE Sdn. Bhd.	100%	12th Floor, West Block, Wisma Selangor Dredging, 142-C Jalan Ampang, Kuala Lumpur, 50450, Malaysia
Amec Foster Wheeler Operations Ghana Limited	100%	3rd Floor Teachers Hall Complex, Education Loop, Off Barnes Road, PO Box 1632, Accra, Ghana
Amec Foster Wheeler Power Systems, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Amec Foster Wheeler Programs, Inc.	100%	2475 Northwinds Parkway, #200-260, Alpharetta, GA, 30009, United States
Amec Foster Wheeler Properties (Pty) Limited	100%	Second Road, Halfway House, P. O. Box 76, Midrand 1685, South Africa
Amec Foster Wheeler s.r.o.	100%	Krenova 58, Brno, 60200, Czech Republic
Amec Foster Wheeler South Africa (PTY) Limited	70%	Second Road, Halfway House, Midrand, 1685
Amec Foster Wheeler Talcahuano, Operaciones y Mantenciones Limitada	100%	Camino A Ramuncho 3230, Sector 4 Esquinas, Talcahuano, Chile
Amec Foster Wheeler USA Corporation	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Amec Foster Wheeler Venezuela, C.A.	100%	Avenida Francisco de Miranda, Torre Cavendes, Piso 9, Ofic 903, Caracas, Venezuela
Amec Foster Wheeler Ventures, Inc.	100%	1200, South Pine Island Road, Plantation, FL, 33324, United States
Amec Foster Wheeler Zektin Architecture Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Amec Foster Wheeler Zektin Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
AMEC Geomatics Limited	75%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
AMEC Global Resources Pte Limited	100%	991E Alexandra Road, #01 - 25, 119973, Singapore
AMEC Global Services Pte Ltd	100%	991E Alexandra Road, #01 - 25, 119973, Singapore
AMEC GRD SA B.V.	100%	Prins Bernhardplein 200, Amsterdam, 1097 JB, Netherlands
AMEC Growth Regions Support FZ LLC	100%	41st Floor, Business Central Towers, Dubai, United Arab Emirates
AMEC Guatemala Engineering and Consulting, Sociedad Anonima	100%	Ciudad Guatemala, Guatemala
AMEC Hedge Co 1 Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Holdings (Malaysia) Sdn Bhd	100%	Suite 1005, 10th Floor, Wisma Hamzah-Kwong Hing, No. 1, Leboh Ampang, Kuala Lumpur, 50100, Malaysia
AMEC Holdings, Inc.	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC Holland B.V.	100%	Prins Bernhardplein 200, 1097 JB, Amsterdam, Netherlands
AMEC Industrial Programs, LLC	100%	1105 Lakewood Parkway, Suite 300, Alpharetta, GA, 30009, United States
AMEC Infrastructure Limited	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
AMEC International Investments B.V.	100%	Meander 251, Amhem, 6825 MC, Netherlands
AMEC Investments B.V.	100%	Prins Bernhardplein 200, 1097 JB, Amsterdam, Netherlands
AMEC Investments Europe Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC King Wilkinson (Nigeria) Limited	100%	No 3, Hospital Road, PO Box 9289, Lagos, Nigeria
AMEC Korea Limited	100%	KT Building 11F, 14 Yeouidaero, Youngdeungpo-gu, Seoul 07320, Korea, Republic of
AMEC Kuwait Project Management and Contracting Company W.L.L.	49%	2nd Floor, Al Mutawa Building, Ahmed Al Jaber Street, Sharq, Kuwait City
AMEC Limited Liability Company	100%	AZ1010, Baku City Sabail District, Nizami 90A, Azerbaijan
AMEC Limited Liability Partnership	100%	78A Azattyk Avenue, Atyrau, 060005, Kazakhstan
AMEC LLC	100%	Suite 403, 4th Floor New Century Plaza, Chinggis Avenue, Sukhbaatar District, Ulaanbaatar, Mongolia
AMEC Manufacturing and Services Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Massachusetts, Inc.	100%	Suite 700, 155 Federal Street, Boston, MA, 02110, United States
AMEC Mechanical and Electrical Services Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Michigan, Inc.	100%	40600 Ann Arbor Road E, Suite 201, Plymouth, MI, 48170-4675, United States
AMEC Minproc (Proprietary) Limited	100%	2 Eglin Road, Sunninghill, 2157, South Africa
AMEC Minproc Bulgaria EOOD	100%	7th Floor, 9-11 Maria Louisa Blvd, Vazrazhdane District, Sofia 1301, Bulgaria
AMEC Minproc Projects (New Zealand) Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
AMEC New Zealand Limited	100%	c/o KPMG, 18 Viaduct Harbour Avenue, Maritime Square, Auckland, New Zealand
AMEC Newco LLC	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC North Carolina, Inc.	100%	225, Hillsborough Street, Raleigh, NC, 27603, United States
AMEC Nuclear Consultants International Limited	100%	95/97 Halkett Place, St Helier, JE1 1BX, Jersey, United Kingdom
AMEC Nuclear M & O Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Subsidiary undertakings (continued)

AMEC Nuclear Overseas Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Nuclear Projects Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Offshore (Nigeria) Limited	75%	18th Floor, Western House, 8/10 Broad street, Lagos, Nigeria
AMEC Offshore Services Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Oil & Gas World Services, Inc.	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC Oil Gas and Process Sdn Bhd	100%	Suite 1005, 10th Floor, Wisma Hamzah-Kwong Hing, No. 1, Leboh Ampang, Kuala Lumpur, 50100, Malaysia
AMEC Operations Limited	100%	22 Havilland Street, St Peter Port, GY1 2QB, Guernsey
AMEC Operations S.R.L.	100%	Rooms 1 and 2, 2nd Floor, No. 59 Strada Grigore Alexandrescu, Sector 1, Bucharest 010623, Romania
AMEC Overseas (Cyprus) Limited	100%	1, Lampousas Street, 1095 Nicosia, Cyprus
AMEC Petroleo e Gas Limitada	100%	Rua Quitanda 50, 15th floor, Centro, Rio de Janeiro, CEP 20011-030, Brazil
AMEC Process & Energy Sdn Bhd	100%	Suite 1005, 10th Floor, Wisma Hamzah-Kwong Hing, No. 1, Leboh Ampang, Kuala Lumpur, 50100, Malaysia
AMEC Process and Energy Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Project Investments Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Projetos e Consultoria Ltda	100%	Rua Professor Moraes No. 476, Loja 5, Sobreloja, Bairro Funcionários, Belo Horizonte, Minas Gerais, 30150-370, Brazil
AMEC South America Limited	100%	2020 Winston Park Drive, Suite 700, Oakville, ON, L6H 6X7, Canada
AMEC Spareco (12) Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Spareco (14) Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC USA Finance Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC USA HOLDCO LLC	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC USA Holdings Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC USA Holdings, Inc.	100%	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, DE, 19801
AMEC USA Investments LLC	100%	1209, Orange Street, Wilmington, DE, 19801, United States
AMEC USA Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Utilities Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AMEC Wind Developments Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England, United Kingdom
AMEC Zektin Group Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Applied Environmental Research Centre Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Atlantic Services Limited	100%	Canon's Court, 22 Victoria Street, (PO Box HM 1179), Hamilton, HM EX, Bermuda
Attric International FZ LLE	100%	Fujairah Tower, Fujairah, Creative City - Media Free Zone, UAE
Attric Ltd	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
AYMEC de Mexico S.A. de C.V.	100%	453 Planta Alta Del Valle, San Pedro Garza Garcia, Nuevo Leon 66220, Mexico
Barsotti's Inc.	100%	Perryville Corporate Park, 53 Frontage Road, PO Box 9000, Hampton, NJ, 08827-90000
Bauunternehmung Kittelberger GmbH	100%	Von-Miller-Strasse 13, 67661 Kaiserslautern, Germany
Camden County Energy Recovery Corp.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Campo AGRA Limited	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
CK Temple Holdings Ltd.	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
Conequip, S.A.	100%	Calle Gabriel Garcia Marquez, no 2, Parque Empresarial Madrid-Las Rozas, 28230 Las Rozas, Madrid, Spain
Energia Holdings, LLC	100%	The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Energy, Safety and Risk Consultants (UK) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Entec Holdings Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Entec Investments Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Equipment Consultants, Inc.	100%	Corporation Trust Company, 1209 Orange Street, Wilmington, DE, 19801
Exergy Engineering Services, S.A. de C.V.	100%	David Alfaro Siqueiros 104 piso 2, Col. Valle Oriente, San Pedro Garza Garcia, Nuevo Leon, CP. 66269, Mexico
Exergy Engineering, S.A. de C.V.	100%	David Alfaro Siqueiros 104 piso 2, Col. Valle Oriente, San Pedro Garza Garcia, Nuevo Leon, CP. 66269, Mexico
Fast Reactor Technology Limited	51%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Financial Services S.à r.l.	100%	5, Rue Guillaume J. Kroll, L-1882, Luxembourg
Foster Wheeler (G.B.) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler (Gibraltar) Holdings Limited	100%	Suite 1, Burns House, 19 Town Range, Gibraltar
Foster Wheeler (London) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler (Malaysia) Sdn. Bhd.	100%	Suite 1005, 10th Floor, Wisma Hamzah-Kwong Hing, No. 1, Leboh Ampang, Kuala Lumpur, 50100, Malaysia
Foster Wheeler (Nigeria) Limited	100%	1 Murtala Muhammed Drive, (Formerly Bank Road), Ikoyi, Lagos, Nigeria
Foster Wheeler (Philippines) Corporation	100%	U-7A, 7/F PDCP Bank Centre, V.A. Rufino St. Corner L.P. Leviste St., Salcedo Village, Makati City, PH, 1227
Foster Wheeler (Process Plants) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler (QLD) Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Foster Wheeler (Thailand) Limited	100%	53 Talaythong Tower, 1st Floor, Moo 9, Sukhumvit Road, Tambol Tungsukhla, Amphur Sriracha, Chonburi, 20230, Thailand
Foster Wheeler (WA) Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Foster Wheeler Andes, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Asia Limited	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Avon, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Continental B.V.	100%	Naritaweg 165, 1043 BW Amsterdam, Netherlands

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Subsidiary undertakings (continued)

Foster Wheeler Development Corporation	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler E&C (Malaysia) Sdn. Bhd.	70%	Suite 1005, 10th Floor, Wisma Hamzah-Kwong Hing, No. 1, Leboh Ampang, Kuala Lumpur, 50100, Malaysia
Foster Wheeler E&C Argentina S.A.	100%	Paraguay 1866, Buenos Aires, Argentina
Foster Wheeler E&C Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler Eastern Private Limited	100%	1 Marina Boulevard, #28-00, Singapore 018989
Foster Wheeler Energy Corporation	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Energy Manufacturing, Inc.	100%	Perryville Corporate Park, 53 Frontage Road, PO Box 9000, Hampton, NJ, 08827-9000, United States
Foster Wheeler Environmental (UK) Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler Environmental Company Nigeria Limited	87%	c/o Nwokedi & Co., 21 Ajasa Street, Onikan, Nigeria
Foster Wheeler Environmental Corporation	100%	1999 Bryan Street, Ste. 900, Dallas, TX, 75201-3136, United States
Foster Wheeler Europe	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler Europe B.V.	100%	Narltaweg 165, 1043 BW Amsterdam, Netherlands
Foster Wheeler Finance LLC	100%	The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Hellas Engineering and Construction Societe Anonyme	100%	21 Elvetias Street, (First Floor), Agia Paraskevi, 153 42, Greece
Foster Wheeler Holdings Ltd.	100%	Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda
Foster Wheeler Hydrox, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Inc.	100%	Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle, DE, 19801
Foster Wheeler Intercontinental Corporation	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler International LLC	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Kazakhstan LLP	100%	app. 27, h. 64, Bostandykskiy district, Abaya Ave., Almaty City, Kazakhstan
Foster Wheeler LLC	100%	Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle, DE, 19801
Foster Wheeler Ltd.	100%	Clarendon House, 2 Church Street, Hamilton, HM-11, Bermuda
Foster Wheeler Maintenance, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Management Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler Operations, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Petroleum Development Limited*	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler Petroleum Services S.A.E.	100%	Al-Amerya General Free Zone, Alexandria, Egypt
Foster Wheeler Real Estate Development Corp.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Realty Services, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler Santiago, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler US Power Group Inc.	100%	The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Foster Wheeler World Services Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Foster Wheeler Zack, Inc.	100%	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, DE, 19801
FW Chile Holdings 2 Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
FW Chile Holdings Ltd.	100%	Codan Trust Company (Cayman) Limited, Cricket Square, Hutchins Drive, PO Box 2681, George Town, KY1-1111
FW Europe Financial Holdings S.à r.l.	100%	5, rue Guillaume Kroll, Luxembourg, L-1882
FW European E & C Ltd.	100%	Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda
FW Financial Holdings GmbH	100%	c/o BDS Consulting AG, Vordergrasse 3, Schaffhausen, 8200, Switzerland
FW Holdings S.à r.l.	100%	5, rue Guillaume Kroll, Luxembourg, L-1881
FW Hungary Licensing Limited Liability Company	100%	Krisztina korut 2-4. I. em. 17, Budapest, Hungary, 1122
FW Investment Holdings S.à r.l.	100%	5, rue Guillaume Kroll, Luxembourg, L-1882
FW Investments Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
FW Management Operations, Ltd.	100%	Clarendon House, 2 Church Street, P.O. Box HM 1022, Hamilton HM CX, Bermuda
FW TURNA S.r.l.	100%	Via S. Caboto 15, Corsico (Milano), 20094, Italy
FWPS Specialty Products, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Geosafe Australia Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Global Carbon Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Global Mining Projects and Engineering, S.A. de C.V.	100%	Calle Coronado 124, Zona Centro, Chihuahau, Chihuahau, 31000, Mexico
GRA Technology Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Asia Holdings Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Asia Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Developments Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD ESAP Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Investments Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD New Zealand Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Normet Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Oil & Gas Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Pty Limited	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Renewables Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
GRD Waste Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Subsidiary undertakings (continued)

Howe AGRA Limited	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
James Scott Limited	100%	Annan House, 33-35 Palmerston Road, Aberdeen, AB11 5QP, Scotland
KEC International Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
KIG Immobilien Beteiligungsgesellschaft mbH (Internal: KIG I GmbH)	100%	Hammstrasse 6, 04129 Leipzig, Germany
KIG Immobiliengesellschaft mbH & Co. KG (Internal: KIG I KG)	100%	Hammstrasse 6, 04129 Leipzig, Germany
King Wilkinson, Inc.	100%	1209, Orange Street, Wilmington, DE, 19801, United States
Kirfield Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Macraes New Zealand Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
MACTEC Architectural Services, Inc.	100%	1105 Lakewood Parkway, Suite 300, Alpharetta, GA, 30009, United States
MACTEC Constructors, Inc.	100%	1105 Lakewood Parkway, Suite 300, Alpharetta, GA, 30009, United States
MACTEC Consulting, LLC	100%	1105 Lakewood Parkway, Suite 300, Alpharetta, GA, 30009, United States
MACTEC E&C International, Inc.	100%	1105 Lakewood Parkway, Suite 300, Alpharetta, GA, 30009, United States
MACTEC E&C, LLC	100%	1675 Broadway, Suite 1200, Denver, CO, 80202, United States
MACTEC Engineering and Consulting, Sociedad Anonima (Nicaragua)	98%	Del Hospital Militar, 1 Cuadra al Lago, Managua, Nicaragua
MACTEC Environmental Consultants, Inc.	100%	1105 Lakewood Parkway, Suite 300, Alpharetta, GA, 30009, United States
MACTEC Mexico S.A. de C.V.	100%	Paseo de la Reforma 450, Lomas de Chapultepec, 11000 Mexico D.F., Mexico
Martinez Cogen Limited Partnership	99%	Perryville Corporate Park, 53 Frontage Road, PO Box 9000, Hampton, NJ, 08827-9000
MASA Ventures Limited	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
MASA Ventures, Inc.	100%	1675, 1200, Broadway, Denver, CO, 80202, United States
McCullough Associates, Inc.	100%	2020 Winston Park Drive, Suite 700, Oakville, ON, L6H 6X7, Canada
MDIC Inc.	100%	2730, Suite 100, Gateway Oaks Drive, Sacramento, CA, 95833, United States
MDM Engineering Group Limited	100%	Commerce House, Wickhams Cay 1, P.O. Box 3140, Road Town, Tortola, British Virgin Islands
MDM Engineering Investments Ltd	100%	1st Floor, Felix House, 24 Dr Joseph Street, Port Louis, Mauritius
MDM Engineering Projects Ltd	100%	1st Floor, Felix House, 24 Dr Joseph Street, Port Louis, Mauritius
MDM Engineering SPRL	100%	32 Avenue 3Z, Commune de Kasuku, Ville de Kindu, Democratic Republic of Congo
MDM Projects - Ghana Limited	100%	2nd Floor Cedar House, 13 Samora Machel Road, Asylum Down, Accram, Ghana
MDM Projects-Tanzania Limited	100%	11th Floor, PPF Towers, Gardens Avenue / Ohio Street, Dar es Salaam, Tanzania
MDM Technical Africa (Pty) Ltd	100%	Zeelie Office Park, 381 Ontdekkers Road, Florida Park Ext 3, Roodepoort, 1709, South Africa
MDM UK Finance Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Metal and Pipeline Endurance Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Minproc Engineers Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Minproc Group Superannuation Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Minproc Overseas Projects Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Minproc Projects (Ghana) Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Minproc Technology Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Monenco Jamaica Limited	100%	2020 Winston Park Drive, Suite 700, Oakville, ON, L6H 6X7, Canada
Monenco Nigeria Limited	60%	Ebani House (Marina side), 62 Marina, Lagos, Nigeria
Montreal Engineering (Overseas) Limited	100%	c/o 2020 Winston Park Drive, Suite 700, Oakville, Ontario, L6H 6X7, Canada
Mossel Bay Energy IPP (proprietary) Limited (RF)	90%	2nd Road Halfway House, Midrand, South Africa
Mustang Engineering Florida, Inc.	100%	1200 South Pine Island Road, Plantation, FL 33324
Mustang Process and Industrial Inc.	100%	2 Office Park Court, Columbia SC 29223
National Nuclear Corporation Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Nuclear Consultants International (Proprietary) Limited	85%	Nr 5, 5th Ave, Melkbos Strand, Cape Town, 7441, South Africa
Octagon International Properties Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
OOO Amec Foster Wheeler	100%	Office E-100, Park Place, 113/1, Leninsky Prospekt, 117198, Moscow, Russian Federation
OPE O&G Asia Pacific Pte. Ltd.	100%	1 Marina Boulevard, #28-00, One Marina Boulevard, 018989, Singapore
Operations Analysis, Inc.	100%	300 East Pine Street, Seattle, WA, 98122, United States
P.E. Consultants, Inc.	100%	St James Court-Suite 308 (Attn: Denis Sek Sum, ftc@intnet.mu), St Denis Street, Port Louis, Mauritius
Perryville Corporate Park Condominium Association, Inc.	67%	Corporation Service Company, 830 Bear Tavern Road, West Trenton, Mercer, NJ, 08628
Process Consultants, Inc.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Process Industries Agency Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Process Plants Suppliers Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
PT AGRA Monenco	100%	2020 Winston Park Drive, Suite 700, Oakville, ON, L6H 6X7, Canada
PT Amec Foster Wheeler Indonesia	85%	Perkantoran Pulo mas Blok VII No. 2, Jl Perintis Kemerdekaan, Pulo Gadung, Jakarta, Timur, Indonesia
PT Foster Wheeler O&G Indonesia	90%	Perkantoran Pulo mas Blok VII No.2, Jl. Perintis Kemerdekaan, Pulo Gadung, Jakarta Timur 13260, Indonesia
PT Simons International Indonesia	100%	c/o 2020 Winston Park Drive, Suite 700, Oakville, Ontario, L6H 6X7, Canada
QED International (Kazakhstan) Limited Liability Partnership	100%	78, "A" Azattyk avenue, Atyrau 060005, Kazakhstan
QED International (UK) Limited	100%	Annan House, 33-35 Palmerston Road, Aberdeen, AB11 5QP, Scotland
QED International FZ LLC	100%	Knowledge Village, Alsufuh Road, Dubai, United Arab Emirates
QED International LLC	100%	1999 Bryan Street, Ste. 900, Dallas, TX, 75201-3136, United States

AMEC FOSTER WHEELER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Subsidiary undertakings (continued)

QED International Ltd	100%	C/o Appleby Management (Mauritius) Ltd, 11th Floor, Medine Mews, La Chaussée Street, Port Louis, Mauritius
QEDI Commissioning and Completions (Canada) Limited	100%	Suite 2400, 745 Thurlow Street, Vancouver, BC, V6E 0C5
Qedi Completions & Commissioning Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Rider Hunt International (Alberta) Inc.	100%	900 AMEC Place, 801-6th Avenue S.W., Calgary, AB, T2P 3W3, Canada
Rider Hunt International (Singapore) Pte Limited	100%	24 Raffles Place, #24-03 Clifford Centre, Singapore, 048621
Rider Hunt International (USA) Inc.	100%	1999 Bryan Street, Ste. 900, Dallas, TX, 75201-3136, United States
Rider Hunt International (WA) Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Rider Hunt International Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
S2V Consulting Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Sehold, Inc.	100%	1979 Lakeside Parkway, Suite 400, Tucker, GA, 30084, United States
SIE Siam Limited	100%	91/17 Soi Wattananivet 4, Suthisaminijchai Road, Khwaeng Samsennok, Khet Huaykwang, Bangkok Metropolis, Thailand
Sigma Financial Facilities Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Simons International Engineering Ltd.	100%	91/17 Soi Wattananivet 4, Suthisaminijchai Road, Khwaeng Samsennok, Khet Huaykwang, Bangkok Metropolis, Thailand
Simons Pacific Services Pte Ltd.	100%	#27-01 Millenia Tower, 1 Temasek Ave, Singapore, 039192
Simons-Eastern Consultants, Inc.	100%	1201 Peachtree Street NE, Atlanta, GA, 30361, United States
South Shore Nominees Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Terra Nova Technologies Australia Pty Ltd	100%	Level 7, 197 St Georges Terrace, Perth, WA, 6000, Australia
Terra Nova Technologies Chile Limitada	100%	Av. Apoquindo 3846, piso 15, Las Condes, Santiago, 7550123, Chile
Terra Nova Technologies, Inc.	100%	818 West Seventh Street, Ste. 930, Los Angeles, CA, 90017, United States
Thelco Co.	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801
Touchstone General Contracting, Engineering Consultancy and Project Management LLC	100%	Flat no. 23A, 3rd Floor, near Kahramana Square Anbar Building, District no. 903, Hay Al Karada, Baghdad, Iraq
Tray Field Services Limited	100%	Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ, England
Tray, Inc.*	100%	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE, 19801

* Dissolved on 20 February 2018

** Dissolved on 9 January 2018