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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 11-K

(Mark One)

- ☒ **ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2023

OR

- ☐ **TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to _____

Commission file number 001-35992

**A Full title of the plan and the address of the plan, if different from
that of the issuer named below:**

**ORACLE CORPORATION
401(k) SAVINGS AND INVESTMENT PLAN**

**B Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:**

**ORACLE CORPORATION
2300 Oracle Way
Austin, Texas 78741**

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**Oracle Corporation
401(k) Savings and Investment Plan
Financial Statements and Supplemental Schedule**

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Report of Independent Registered Public Accounting Firm

To the Participants and Plan Committee of the Oracle Corporation 401(k) Savings and Investment Plan

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of Oracle Corporation 401(k) Savings and Investment Plan (the Plan) as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes and schedule (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of Oracle Corporation 401(k) Savings and Investment Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the year ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Oracle Corporation 401(k) Savings and Investment Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Oracle Corporation 401(k) Savings and Investment Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting, but not for the purposes of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Supplemental Information

The supplemental information in the accompanying schedule of assets (held at end of year) as of December 31, 2023 has been subjected to audit procedures performed in conjunction with the audit of Oracle Corporation 401(k) Savings and Investment Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedule, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the

accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ SENSIBA LLP

We have served as Oracle Corporation 401(k) Savings and Investment Plan's auditor since 2004.

Pleasanton, California
April 26, 2024

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Oracle Corporation
401(k) Savings and Investment Plan
Statements of Net Assets Available for Benefits
As of December 31, 2023 and 2022

| (in thousands) | December 31, | |
|--|----------------------|----------------------|
| | 2023 | 2022 |
| Assets | | |
| Cash | \$ 1,251 | \$ 883 |
| Investments, at fair value | 24,917,237 | 20,164,607 |
| Investments, at contract value | 1,326,616 | 1,605,468 |
| Receivables: | | |
| Notes receivable from participants | 95,878 | 95,132 |
| Participants' contributions | 22,044 | 20,784 |
| Employer contributions | 5,001 | 5,772 |
| Other receivables | 8,685 | 27,014 |
| Total receivables | 131,608 | 148,702 |
| Total assets | 26,376,712 | 21,919,660 |
| Liabilities | | |
| Excess deferrals due to participants | 119 | 207 |
| Other liabilities | 4,996 | 23,844 |
| Total liabilities | 5,115 | 24,051 |
| Net assets available for benefits | <u>\$ 26,371,597</u> | <u>\$ 21,895,609</u> |

See notes to financial statements.

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Oracle Corporation
401(k) Savings and Investment Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2023

(in thousands)

| | |
|---|----------------------------|
| Additions | |
| Interest, dividends and other income | \$ 176,851 |
| Net appreciation in fair values of investments | 4,770,488 |
| Total investment gains, net | 4,947,339 |
| Contributions and other: | |
| Participants | 930,616 |
| Employer | 203,833 |
| Rollovers and other | 80,059 |
| Total contributions and other | 1,214,508 |
| Total additions | 6,161,847 |
| Deductions | |
| Benefits paid to participants | 1,675,844 |
| Administrative expenses | 10,015 |
| Total deductions | 1,685,859 |
| Net increase | 4,475,988 |
| Net assets available for benefits at beginning of year | 21,895,609 |
| Net assets available for benefits at end of year | <u>\$26,371,597</u> |

See notes to financial statements.

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**Oracle Corporation
401(k) Savings and Investment Plan
Notes to Financial Statements
December 31, 2023**

1. DESCRIPTION OF THE PLAN

The following description of the Oracle Corporation 401(k) Savings and Investment Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan originally established in 1986 that has since been amended and for which Oracle Corporation (Oracle) is the current sponsor. The Plan was established for the purpose of providing retirement benefits for the U.S. employees of Oracle and its subsidiaries. The Plan is intended to qualify as a profit sharing plan under Section 401(a) of the Internal Revenue Code of 1986, as amended (the Code), with a salary reduction feature qualified under Section 401(k) of the Code. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan is administered by the 401(k) Committee, members of which are appointed by the Compensation Committee of Oracle's Board of Directors or the Executive Vice President, Human Resources. Fidelity Management Trust Company is the directed trustee of the Plan; Fidelity Investments Institutional Operations Company, Inc. (Fidelity) serves as the record keeper to maintain the individual accounts of each of the Plan's participants. The Plan is currently under routine audit by the U.S. Department of Labor.

Eligibility

As of December 31, 2023, all employees regularly scheduled to work a minimum of 20 hours per week or 1,000 hours in a Plan year on the domestic payroll of Oracle and its subsidiaries that have adopted the Plan are eligible to participate in the Plan as of the first date, or any succeeding entry date following the date the employee is credited with one hour of service with Oracle. However, the following employees or classes of employees are not eligible to participate: (i) employees whose compensation and conditions of employment are subject to determination by collective bargaining; (ii) employees who are non-resident aliens and who received no earned income (within the meaning of the Code) from Oracle; (iii) workers who are performing services at an Oracle facility as an employee of a third-party entity that is not an employment agency; (iv) employees of employment agencies; and (v) persons who are not classified as employees for tax purposes.

Contributions

Each year, participants may contribute up to 40% of their eligible compensation as defined by the Plan document. Annual participant contribution amounts are limited to \$22,500 of salary deferrals for the year ended December 31, 2023 (\$30,000 for participants 50 years old and older), as determined by the Internal Revenue Service (IRS). Salary deferrals consist of pre-tax and/or Roth 401(k) contributions. Participants may also contribute up to 20% of their eligible compensation, subject to certain annual dollar limitations, on a post-tax basis.

Oracle matches 50% of an active participant's salary deferrals up to a maximum deferral of 6% of compensation for the pay period, with maximum aggregate matching of \$5,100 in any calendar year. Oracle has the right, under the Plan, to discontinue or modify its matching contributions at any time. Participants may also contribute amounts representing distributions from other qualified plans. All of Oracle's matching contributions are made in cash on a pre-tax basis.

Investment Options

Participants direct the investment of their contributions and Oracle's matching contributions into various investment options offered by the Plan. The Plan currently offers investments in Oracle's common stock, common/collective trust funds, mutual funds, separately managed account funds (including a stable value fund) and Brokerage Link. Brokerage Link balances consist of the mutual funds offered by the Plan, as well as mutual funds offered by other registered investment companies, common stock or other investment products.

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**Oracle Corporation
401(k) Savings and Investment Plan
Notes to Financial Statements—(Continued)
December 31, 2023**

Participant Accounts

Each participant's account is credited with the participant's and Oracle's contributions and allocations of Plan earnings. All amounts in participant accounts are participant directed.

Vesting

All elective contributions made by participants and earnings on those contributions are 100% vested at all times. Participants' vesting in Oracle's matching contributions is based on years of service. Participants are 25% vested after one year of service and vest an additional 25% on each successive service anniversary date, becoming 100% vested after four years of service.

Participants forfeit the nonvested portion of their accounts in the Plan upon termination of employment with Oracle. Forfeited balances of terminated participants' nonvested accounts may be used at Oracle's discretion, as outlined in the Plan, to reduce its matching contribution obligations. During the year ended December 31, 2023, Oracle used approximately \$9,400,000 of forfeited balances to reduce its matching contribution obligations. The amounts of unallocated forfeitures as of December 31, 2023 and 2022 were approximately \$639,000 and \$860,000, respectively.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 and up to a maximum of \$50,000 or 50% of their vested account balance, whichever is less. Loan terms may not exceed five years unless the loan is used to purchase a participant's principal residence, in which case repayment terms may not exceed 10 years. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing lending rates determined by the 401(k) Committee. Principal and interest is paid ratably through payroll deductions and participants may elect to submit additional payments outside of payroll deductions in order to reduce principal loan balances on an accelerated basis. Loans are generally due in full within 90 days of termination with Oracle unless the participant arranges for loan repayments to continue via monthly debit from a checking or savings account in a bank located in the United States.

Payment of Benefits

Upon termination of service, death, disability, or normal or early retirement, participants may elect to receive a lump-sum amount equal to the vested value of their account or may waive receipt of a lump sum benefit and elect to receive monthly, quarterly or annual installments, a partial distribution, or may request a rollover from the Plan to another eligible retirement plan. Failure of a participant to make an election of one of these options within 60 days is deemed to be an election to defer commencement of payment. If the participant's account is valued at \$1,000 or less, the amount is distributed in a lump sum. Distributions of investments in Oracle's common stock may be taken in the form of common stock. Hardship withdrawals are permitted if certain criteria are met.

Investment Management Fees and Operating Expenses

Investment management fees and operating expenses charged to the Plan for investments in the various funds are deducted from income earned on a daily basis and are reflected as a component of net appreciation (depreciation) in fair values of investments.

Administrative Expenses

Administrative expenses are borne by Oracle, except for fees related to administration of participant loans and certain withdrawal transactions, which are deducted from the applicable participant's accounts. Oracle, at its discretion, may also choose to utilize forfeited balances of terminated participants' nonvested accounts to pay for reasonable expenses related to the administration of the Plan. Revenue credits generated by the Plan for certain investment fund options are reallocated back to those Plan participants who invested in those fund options.

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**Oracle Corporation
401(k) Savings and Investment Plan
Notes to Financial Statements—(Continued)
December 31, 2023**

Plan Termination

Although it has not expressed any intent to do so, Oracle has the right, under provisions of the Plan, to terminate the Plan, subject to the provisions of ERISA. In the event of the Plan's termination, participants will become 100% vested in their accounts.

2.SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and Presentation

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (GAAP). The preparation of financial statements in conformity with GAAP requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Investments Valuation and Income Recognition

The Plan's investments are generally stated at their fair values with the exception of the Galliard Stable Value Fund (a separately-managed account fund investment), which is stated at its contract value in the statements of net assets available for benefits as of December 31, 2023 and 2022. The shares of registered investment companies (mutual funds) are valued at quoted market prices of the underlying securities. The money market funds are valued at cost plus accrued interest, which approximated fair values. Common stock, including Oracle's common stock, is traded on a national securities exchange and is valued at the last reported sales price as of the last day of the Plan year. A description of the valuation techniques used to measure the fair values of the common/collective trust funds with significant balances as of December 31, 2023 are included in Note 4 below.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

The Oracle Stock Fund (the Fund) is tracked on a unitized basis, which allows for daily trades. The Fund consists of Oracle common stock and investment in the Fidelity Investments Money Market Government Portfolio sufficient to meet the Fund's daily cash needs. The value of a unit reflects the combined market value of Oracle common stock and the cash investments held by the Fund. As of December 31, 2023 and 2022, 1,451,083 units with a value of \$881.13 per unit and 1,484,993 units with a value of \$673.62 per unit were outstanding, respectively.

Fair Value Measurements

The Plan performs fair value measurements in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification 820, Fair Value Measurement (ASC 820). Refer to Note 3 for the fair value measurement disclosures associated with the Plan's investments.

Risks and Uncertainties

The Plan provides for various investment options in common stock, registered investment companies (mutual funds), common/collective trusts, separately-managed account funds (including a stable value fund) and short-term investments. The Plan's exposure to credit losses in the event of nonperformance of investments is limited to the carrying value of such investments. Investment securities, in general, are exposed to various risks, such as risk of

foreign currency fluctuations relative to the U.S. Dollar, interest rate risk, credit risk, issuer going concern risk, and overall market volatility risk, among others. During the year ended December 31, 2023, net appreciation in fair values of investments totaled \$4.8 billion. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits, participant account balances and the statement of changes in net assets available for benefits.

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Oracle Corporation
401(k) Savings and Investment Plan
Notes to Financial Statements—(Continued)
December 31, 2023

3. FAIR VALUE MEASUREMENTS

The Plan performs fair value measurements in accordance with FASB ASC 820. ASC 820 defines fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at their fair values, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the assets or liabilities, such as inherent risk, transfer restrictions, and risk of nonperformance.

ASC 820 establishes a fair value hierarchy that requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. An asset's or a liability's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 establishes three levels of inputs that may be used to measure fair value:

- Level 1: quoted prices in active markets for identical assets or liabilities;
- Level 2: inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or
- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair values of the assets or liabilities.

Investments Measured at Fair Value on a Recurring Basis

Investments measured at fair value on a recurring basis consisted of the following types of instruments (Level 1 and 2 inputs are defined above):

| (in thousands) | December 31, 2023 | | | December 31, 2022 | | |
|---|---|------------------|---------------------|---|-----------------|---------------------|
| | Fair Value Measurements Using Input Types | | Total | Fair Value Measurements Using Input Types | | Total |
| | Level 1 | Level 2 | | Level 1 | Level 2 | |
| Money market funds | \$439,144 | \$ — | \$ 439,144 | \$391,656 | \$ — | \$ 391,656 |
| Oracle Corporation and other common stock | 2,912,433 | — | 2,912,433 | 2,279,409 | — | 2,279,409 |
| Mutual funds | 3,602,867 | — | 3,602,867 | 3,111,641 | — | 3,111,641 |
| Corporate securities and others | 148,228 | 12,597 | 160,825 | 72,524 | 7,628 | 80,152 |
| Total investments measured at fair value | <u>\$7,102,672</u> | <u>\$ 12,597</u> | <u>\$7,115,269</u> | <u>\$5,855,230</u> | <u>\$ 7,628</u> | <u>\$5,862,858</u> |
| Common/collective trust funds measured at net asset value | | | 17,801,968 | | | 14,301,749 |
| Total investments | | | <u>\$24,917,237</u> | | | <u>\$20,164,607</u> |

The Plan's valuation techniques used to measure the fair values of money market funds, common stock, mutual funds and corporate securities and others that were classified as Level 1 in the table above were derived from quoted market prices as substantially all of these instruments have active markets. Our Level 2 instruments are valued based on yields

currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar securities, the securities are valued using a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks. A description of the valuation techniques used to measure the fair values of common/collective trust funds and separately-managed account fund investments with significant balances as of December 31, 2023 and 2022 is included in Note 4 below. Redemption for common/collective trust funds is permitted daily with no restrictions and same-day or one-day notice periods and there are no unfunded commitments.

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**Oracle Corporation
401(k) Savings and Investment Plan
Notes to Financial Statements—(Continued)
December 31, 2023**

4.COMPOSITION AND VALUATION METHODS OF CERTAIN PLAN INVESTMENTS

Fidelity Commingled Funds

The Plan held investments in Fidelity Contrafund Commingled Pool, Fidelity Growth Company Commingled Pool and Fidelity Low-Priced Stock Commingled Pool as of December 31, 2023 and 2022 (collectively, the Fidelity Commingled Funds). The Fidelity Commingled Funds are common/collective trust funds managed by Fidelity Management Trust Company. Fidelity Fund and Investment Operations, an affiliate of Fidelity Management Trust Company, determines the fair values of the Fidelity Commingled Funds on a daily basis using the net asset value (NAV) of units held of the commingled funds. The NAV is based on the fair values of the underlying investments held by each commingled fund less its liabilities. The fair values of the underlying investments are generally derived from the quoted prices in active markets of the underlying securities as substantially all of the underlying investments have active markets.

Vanguard Trusts

The Plan held investments in certain Vanguard Institutional Index Trusts and certain Vanguard Target Retirement Trusts (collectively, the Vanguard Trusts), which are more specifically listed in Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year), as of December 31, 2023 and 2022. The Vanguard Trusts are common/collective trust funds sponsored and maintained by Vanguard Fiduciary Trust Company. The trustee, Vanguard Fiduciary Trust Company, generally determines the fair values of the Vanguard Trusts' units each day the New York Stock Exchange is open for trading. The underlying investments of the Vanguard Trusts are valued based on quoted market prices as substantially all of these underlying investments have active markets. The values of the Vanguard Trusts are determined based upon the values of these underlying investments held for benefit of the Vanguard Trusts less any liabilities.

Galliard Stable Value Fund

During the years ended December 31, 2023 and 2022, the Plan held investments in Galliard Stable Value Fund (Galliard Fund). The Galliard Fund is exclusively managed for the Plan by Galliard Capital Management, LLC, a wholly-owned subsidiary of Allspring Global Investments Holdings, LLC. The Galliard Fund primarily invests in security-backed investment contracts, separate accounts guaranteed investment contracts and money market funds. As of December 31, 2023, the Galliard Fund did not have investment in separate accounts guaranteed investment contracts. Security-backed investment contracts are issued by insurance companies and other financial institutions that wrap underlying bond funds, fixed income common/collective trust funds or separate accounts (Wrap Contract).

The issuer of the Wrap Contract provides a rate of return that has a zero percent floor and provides full benefit responsiveness, provided that all terms of the Wrap Contract have been met. Wrap Contracts are normally agreements entered with issuers rated in the top three long-term rating categories (equaling A- or above) as determined by any of the nationally recognized rating organizations in the United States. The Galliard Fund is credited with contributions from participants and earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

As of December 31, 2023 and 2022, there were no reserves against the Wrap Contracts' carrying values due to credit risks of the issuers. Certain events limit the ability of the Plan to transact at contract value with the Wrap Contract issuer. However, the Plan's management is

not aware of the occurrence or likely occurrence of any such events, which would limit the Plan's ability to transact at contract value with participants.

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**Oracle Corporation
401(k) Savings and Investment Plan
Notes to Financial Statements—(Continued)
December 31, 2023**

The following table provides the disaggregation of contract values between types of investment contracts held by the Plan:

| (in thousands) | December 31, | |
|---|--------------------|--------------------|
| | 2023 | 2022 |
| Security-backed investment contracts | \$1,326,616 | \$1,361,411 |
| Separate accounts guaranteed investment contracts | — | 244,057 |
| Total investment contracts | <u>\$1,326,616</u> | <u>\$1,605,468</u> |

5. INCOME TAX STATUS

On October 20, 2015, the Plan received a determination letter from the IRS stating that the Plan is qualified under Section 401(a) of the Code, and therefore, the related trust is exempt from taxation. This determination letter superseded the determination letters issued by the IRS on April 3, 2015 and May 29, 2014. The 401(k) Committee believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax exempt. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. PARTY-IN-INTEREST TRANSACTIONS

Transactions in shares of Oracle common stock qualify as party-in-interest transactions under the provisions of ERISA. During the year ended December 31, 2023, the Plan made purchases of approximately \$55,479,000 and sales of approximately \$44,241,000 of Oracle common stock. In addition, the Plan made in-kind transfers of Oracle common stock to participants, related to certain qualifying distributions, of approximately \$23,499,000 during the year ended December 31, 2023.

Certain members of Oracle Corporation management perform administrative and fiduciary duties for the Plan that qualify them as parties-in-interest and/or related parties of the Plan. Transactions between such members of Oracle Corporation management and the Plan were routine in nature and conducted pursuant to the Plan's provisions as of and during the year ended December 31, 2023.

As described in Note 1 above, Fidelity Management Trust Company is a directed trustee of the Plan and Fidelity Investments Institutional Operations Company, Inc. serves as the record keeper to maintain the individual accounts of each Plan participant. Certain Plan investments include shares of mutual funds that are managed by affiliates of Fidelity.

7. DIFFERENCES BETWEEN FINANCIAL STATEMENTS AND FORM 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Plan's Form 5500:

| (in thousands) | December 31, | |
|---|---------------------|---------------------|
| | 2023 | 2022 |
| Net assets available for benefits per the financial statements | \$26,371,597 | \$21,895,609 |
| Adjustment from contract value to fair value of certain Galliard Stable Value Fund assets | (56,275) | (67,944) |
| Amounts allocated to withdrawing participants and other | (2,282) | (381) |
| Net assets available for benefits per the Form 5500 | <u>\$26,313,040</u> | <u>\$21,827,284</u> |



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Oracle Corporation
401(k) Savings and Investment Plan
Notes to Financial Statements—(Continued)
December 31, 2023

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the Plan's Form 5500:

| (in thousands) | December 31, | |
|---|--------------------|----------------------|
| | 2023 | 2022 |
| Net increase (decrease) in net assets available for benefits per the financial statements | \$4,475,988 | \$(4,606,959) |
| Net change in fair value adjustment of certain Galliard Stable Value Fund assets | 11,669 | (84,336) |
| Net change in amounts allocated to withdrawing participants and other | (1,901) | 1,316 |
| Net income (loss) per the Form 5500 | <u>\$4,485,756</u> | <u>\$(4,689,979)</u> |

The fair value adjustment for certain Galliard Fund assets represented the differences between contract values of certain fully benefit-responsive contracts within the Galliard Fund as included in the statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the respective fair values of these contracts as reported in the respective Form 5500. Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to each respective year-end but were not yet paid.

8.EXCESS CONTRIBUTIONS

Contributions received from participants for the year ended December 31, 2023 included approximately \$119,000 of excess contributions (net of corresponding gains and losses) that were remitted during January 2024 through March 2024 to certain participants. The excess deferral contributions, originally deducted in the year ended December 31, 2023, were returned to comply with the participants' applicable maximum annual contributions permitted under the Code. The amount is included in the Plan's statement of net assets available for benefits as excess deferrals due to participants as of December 31, 2023.

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Oracle Corporation
401(k) Savings and Investment Plan
EIN 54-2185193, Plan # 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year)
December 31, 2023

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|--|--|--|
| | Registered Investment Companies: | | |
| | Dodge & Cox International Stock Fund | 6,952,324 shares | \$ 341,776 |
| | Dodge & Cox Stock Fund | 4,392,609 shares | 1,069,864 |
| * | Fidelity Balanced Fund—Class K | 27,670,022 shares | 745,154 |
| * | Fidelity Worldwide Fund | 10,218,371 shares | 317,894 |
| | PIMCO Inflation Response Multi-Asset Fund Institutional | 4,877,348 shares | 39,116 |
| | | | 2,513,804 |
| | Assets in Brokerage Link Accounts | Various investments, including registered investment companies, common stocks, money market funds and cash | 2,229,540 |
| | Oracle Corporation Common Stock Fund: | | |
| * | Oracle Corporation Common Stock | 12,037,820 shares | 1,269,147 |
| * | Fidelity Investments Money Market Government Portfolio — Institutional Class | 9,828,283 shares | 9,828 |
| | Separately Managed Account Fund Investments: | | |
| | Artisan International Separate Account— | | |
| | Depository Receipts | | |
| | Argenx SE | 5,966 shares | 2,270 |
| | Ascendis Pharma A/S | 15,738 shares | 1,982 |
| | AstraZeneca PLC | 10,146 shares | 683 |
| | Novo Nordisk A/S—Class B | 17,139 shares | 1,773 |
| | Petroleo Brasileiro SA | 150,360 shares | 2,401 |
| | Common Stock | | |
| | AerCap Holdings NV | 19,492 shares | 1,449 |
| | AIA Group Ltd. | 38,400 shares | 335 |
| | Air Liquide SA | 38,603 shares | 7,505 |
| | Airbus SE | 15,368 shares | 2,371 |
| | Alcon Inc. | 29,938 shares | 2,336 |
| | Allianz SE | 20,841 shares | 5,567 |
| | Amazon.com Inc. | 47,091 shares | 7,155 |
| | Aon PLC | 8,906 shares | 2,592 |
| | Argenx SE | 937 shares | 355 |
| | ASML Holding NV | 1,491 shares | 1,122 |
| | ASML Holding NV | 200 shares | 151 |
| | AstraZeneca PLC | 12,279 shares | 1,659 |
| | AXA SA | 61,146 shares | 1,991 |
| | BAE Systems PLC | 248,788 shares | 3,522 |
| | BNP Paribas SA | 22,417 shares | 1,549 |
| | Canadian National Railway Co. | 27,600 shares | 3,469 |
| | Canadian Pacific Kansas City Ltd. | 57,835 shares | 4,576 |
| | Carlsberg A/S | 13,987 shares | 1,754 |
| | Compagnie Financière Richemont SA—Class A | 16,401 shares | 2,257 |
| | CRH PLC | 31,181 shares | 2,156 |
| | CRH PLC | 9,669 shares | 667 |
| | Daiichi Sankyo Co Ltd. | 70,600 shares | 1,939 |
| | Danske Bank A/S | 99,037 shares | 2,646 |
| | DBS Group Holdings Ltd. | 21,380 shares | 541 |
| | Deutsche Bank AG | 52,146 shares | 712 |
| | Deutsche Börse AG | 23,299 shares | 4,797 |

| | | | |
|---------------------|---------|--------|-------|
| Deutsche Telekom AG | 263,322 | shares | 6,323 |
| Diageo PLC | 13,201 | shares | 481 |

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EIN 54-2185193, Plan # 001
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December 31, 2023

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|---|--|--|
| | DSV A/S | 1,942 shares | 341 |
| | Ferrovial SE | 53,348 shares | 1,945 |
| | Heineken NV | 21,508 shares | 2,183 |
| | Keisei Electric Railway Co Ltd. | 29,500 shares | 1,394 |
| | Kinaxis Inc. | 1,300 shares | 146 |
| | Linde PLC | 18,181 shares | 7,398 |
| | Lonza Group AG | 845 shares | 355 |
| | Medacta Group SA | 11,199 shares | 1,672 |
| | Nestle SA | 42,477 shares | 4,925 |
| | Nippon Sanso Holdings Corp | 54,790 shares | 1,467 |
| | NKT A/S | 1,960 shares | 135 |
| | Novo Nordisk A/S—Class B | 55,846 shares | 5,773 |
| | Otsuka Holdings Co Ltd. | 31,400 shares | 1,178 |
| | Pernod Ricard SA | 1,932 shares | 341 |
| | Reckitt Benckiser Group PLC | 30,116 shares | 2,081 |
| | RELX PLC | 79,701 shares | 3,159 |
| | Safran SA | 16,703 shares | 2,940 |
| | Schlumberger NV | 45,850 shares | 2,386 |
| | Schneider Electric SE | 5,101 shares | 1,024 |
| | UBS Group AG | 325,332 shares | 10,096 |
| | UCB SA | 30,730 shares | 2,677 |
| | United Overseas Bank Ltd. | 32,253 shares | 695 |
| | Vinci SA | 1,973 shares | 248 |
| | Wal-Mart de Mexico SAB de CV | 202,100 shares | 852 |
| | Wizz Air Holdings PLC | 27,120 shares | 764 |
| | Wolters Kluwer NV | 5,280 shares | 750 |
| | Participating Certificate | | |
| | Ryanair Holdings PLC | 209,328 shares | 4,408 |
| | Brown Brothers Harriman Short-Term Investment Fund | 3,378,561 shares | 3,378 |
| | | | 145,797 |
| | Emerging Markets Stock Fund — | | |
| | Registered Investment Company | | |
| | DFA Emerging Markets Core Equity Portfolio Institutional Class | 3,973,120 shares | 89,038 |
| | Common/Collective Trust Fund | | |
| | T. Rowe Price Emerging Markets Equity Trust—Class B | 173,856 shares | 89,021 |
| | | | 178,059 |
| | Galliard Stable Value Fund — | | |
| | Common/Collective Trust Funds | | |
| | Galliard Intermediate Core Fund A | 13,092,872 shares | 382,849 |
| | Galliard SA Intermediate Core Fund E | 4,876,343 shares | 131,851 |
| | Galliard Short Core Fund F | 33,502,284 shares | 528,877 |
| | Galliard Intermediate Core Fund L | 7,430,625 shares | 103,720 |
| | Galliard SA Intermediate Core Fund N | 9,386,680 shares | 123,045 |
| * | Fidelity Investments Money Market Government Portfolio— Institutional Class | 27,243,359 shares | 27,243 |
| | | | 1,297,585 |
| | US Small Mid Cap Value Fund — | | |

| | | | |
|-------------------------------|-----------|--------|---------|
| Registered Investment Company | | | |
| DFA US Targeted Value I | 7,501,619 | shares | 239,227 |
| Common Stock | | | |
| Acuity Brands Inc. | 10,784 | shares | 2,209 |

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| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|---|--|--|
| | AES Corp | 45,505 shares | 876 |
| | AGCO Corp | 13,891 shares | 1,687 |
| | Alight Inc. | 183,051 shares | 1,561 |
| | Allison Transmission Holdings | 36,705 shares | 2,134 |
| | Amedisys Inc. | 8,980 shares | 854 |
| | Ameris Bancorp | 22,405 shares | 1,189 |
| | Amkor Technology Inc. | 41,647 shares | 1,386 |
| | AMN Healthcare Services Inc. | 19,832 shares | 1,485 |
| | AppLovin Corp | 32,891 shares | 1,311 |
| | Array Technologies Inc. | 68,444 shares | 1,150 |
| | Arrow Electronics Inc. | 11,035 shares | 1,349 |
| | Ashland Inc. | 18,112 shares | 1,527 |
| | Assurant Inc. | 7,164 shares | 1,207 |
| | Assured Guaranty Ltd. | 29,587 shares | 2,214 |
| | Atkore Inc. | 12,764 shares | 2,042 |
| | Avantor Inc. | 67,336 shares | 1,537 |
| | Avnet Inc. | 29,845 shares | 1,504 |
| | AXIS Capital Holdings Ltd. | 31,045 shares | 1,719 |
| | Beacon Roofing Supply Inc. | 36,354 shares | 3,164 |
| | Belden Inc. | 10,277 shares | 794 |
| | BellRing Brands Inc. | 32,864 shares | 1,822 |
| | Berkshire Hills Bancorp Inc. | 22,837 shares | 567 |
| | BGC Group Inc. | 224,464 shares | 1,621 |
| | Bloomin' Brands Inc. | 42,416 shares | 1,194 |
| | Blue Owl Capital Inc. | 65,525 shares | 976 |
| | Bowlero Corp | 173,398 shares | 2,455 |
| | Boyd Gaming Corp | 34,762 shares | 2,176 |
| | Brady Corp | 24,093 shares | 1,414 |
| | Brinker International Inc. | 24,265 shares | 1,048 |
| | The Brink's Company | 49,338 shares | 4,339 |
| | The Buckle Inc. | 22,998 shares | 1,093 |
| | Builders FirstSource Inc. | 7,956 shares | 1,328 |
| | Cactus Inc.—Class A | 18,993 shares | 862 |
| | Caleres Inc. | 31,476 shares | 967 |
| | Carlisle Companies Inc. | 4,001 shares | 1,250 |
| | Cars.com Inc. | 58,355 shares | 1,107 |
| | Catalyst Pharmaceuticals Inc. | 68,600 shares | 1,153 |
| | Cboe Global Markets Inc. | 11,212 shares | 2,002 |
| | ChampionX Corp | 33,347 shares | 974 |
| | Check Point Software Technologies | 18,772 shares | 2,868 |
| | Chemed Corp | 1,433 shares | 838 |
| | Ciena Corp | 31,417 shares | 1,414 |
| | Clearfield Inc. | 42,123 shares | 1,225 |
| | Coherent Corp | 26,346 shares | 1,147 |
| | Concentrix Corp | 20,575 shares | 2,021 |
| | Corecivic Inc. | 125,356 shares | 1,821 |
| | Cousins Properties Inc. | 32,538 shares | 792 |
| | Curtiss-Wright Corp | 11,855 shares | 2,641 |



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| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|---|--|--|
| | Dave & Buster's Entertainment Inc. | 24,606 shares | 1,325 |
| | Dime Community Bancshares Inc. | 29,539 shares | 796 |
| | Dropbox Inc. | 50,453 shares | 1,487 |
| | Dun & Bradstreet Holdings Inc. | 100,419 shares | 1,175 |
| | East West Bancorp Inc. | 40,844 shares | 2,939 |
| | Ecovyst Inc. | 145,136 shares | 1,418 |
| | Eldorado Gold Corp | 113,080 shares | 1,467 |
| | EMCOR Group Inc. | 11,025 shares | 2,375 |
| | Enact Holdings Inc. | 32,506 shares | 939 |
| | Enerplus Corp | 59,386 shares | 911 |
| | EnerSys | 19,071 shares | 1,925 |
| | Essent Group Ltd. | 37,526 shares | 1,979 |
| | Essex Property Trust Inc. | 4,430 shares | 1,098 |
| | Evercore Inc. | 14,137 shares | 2,418 |
| | Everest Group Ltd. | 5,762 shares | 2,037 |
| | Expedia Inc. | 8,015 shares | 1,217 |
| | Expro Group Holdings NV | 81,172 shares | 1,292 |
| | Extreme Networks Inc. | 73,170 shares | 1,291 |
| | Federal Agricultural Mortgage Corp—Class C | 15,511 shares | 2,966 |
| | First Advantage Corp | 92,176 shares | 1,527 |
| | First Citizens Bancshares Inc.—Class A | 564 shares | 800 |
| | First Merchants Corp | 30,997 shares | 1,149 |
| | Firstcash Holdings Inc. | 24,536 shares | 2,659 |
| | Flex Ltd. | 95,630 shares | 2,913 |
| | FMC Corp | 15,988 shares | 1,008 |
| | Fortrea Holdings Inc. | 47,979 shares | 1,674 |
| | Frontdoor Inc. | 49,890 shares | 1,757 |
| | FTI Consulting Inc. | 14,468 shares | 2,881 |
| | Gen Digital Inc. | 101,379 shares | 2,314 |
| | Granite Construction Inc. | 34,672 shares | 1,763 |
| | Graphic Packaging Holding Co. | 75,217 shares | 1,854 |
| | Haemonetics Corp | 32,790 shares | 2,804 |
| | Halozyme Therapeutics Inc. | 24,839 shares | 918 |
| | Hancock Whitney Corp | 30,193 shares | 1,467 |
| | Henry Schein Inc. | 15,905 shares | 1,204 |
| | Heritage Commerce Corp | 101,100 shares | 1,003 |
| | HF Sinclair Corp | 20,660 shares | 1,148 |
| | Hub Group Inc.—Class A | 12,827 shares | 1,179 |
| | Huntington Bancshares Inc. | 127,484 shares | 1,622 |
| | ICON PLC | 15,900 shares | 4,501 |
| | Ingredion Inc. | 13,635 shares | 1,480 |
| | Insight Enterprises Inc. | 5,907 shares | 1,047 |
| | InterDigital Inc. | 20,738 shares | 2,251 |
| | International Game Technology | 8,818 shares | 242 |
| | Interpublic Group of Companies | 50,272 shares | 1,641 |
| | Jabil Inc. | 11,098 shares | 1,414 |
| | Jacobs Solutions Inc. | 12,837 shares | 1,666 |
| | Jefferies Financial Group Inc. | 30,035 shares | 1,214 |
| | Juniper Networks Inc. | 35,039 shares | 1,033 |
| | Kosmos Energy Ltd. | 163,681 shares | 1,098 |



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| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|---|--|--|
| | Lamar Advertising Co | 13,101 shares | 1,392 |
| | Lamb Weston Holdings Inc. | 12,987 shares | 1,404 |
| | Landstar Systems Inc. | 3,286 shares | 636 |
| | Lantheus Holdings Inc. | 26,637 shares | 1,652 |
| | Laureate Education Inc.—Class A | 224,370 shares | 3,076 |
| | LCI Industries | 12,212 shares | 1,535 |
| | Legalzoom.com Inc. | 166,343 shares | 1,880 |
| | Leonardo DRS Inc. | 92,382 shares | 1,851 |
| | Lithia Motors Inc.—Class A | 11,233 shares | 3,699 |
| | Live Nation Entertainment Inc. | 9,797 shares | 917 |
| | LKQ Corp | 13,400 shares | 640 |
| | LPL Financial Holdings Inc. | 7,184 shares | 1,635 |
| | Masonite International Corp | 16,153 shares | 1,368 |
| | Match Group Inc. | 27,428 shares | 1,001 |
| | Methanex Corp | 18,730 shares | 887 |
| | MGM Resorts International | 26,135 shares | 1,168 |
| | The Middleby Corp | 6,995 shares | 1,029 |
| | Molina Healthcare Inc. | 4,138 shares | 1,495 |
| | Molson Coors Beverage Co | 14,779 shares | 905 |
| | NCR Atleos Corp | 22,411 shares | 544 |
| | NCR Voyix Corp | 44,823 shares | 758 |
| | NetApp Inc. | 18,407 shares | 1,623 |
| | New Jersey Resources Corp | 12,916 shares | 576 |
| | Nexstar Media Group Inc. | 16,117 shares | 2,526 |
| | NiSource Inc. | 43,322 shares | 1,150 |
| | Noble Corp PLC | 44,377 shares | 2,137 |
| | Nomad Foods Ltd. | 66,071 shares | 1,120 |
| | Now Inc. | 66,852 shares | 757 |
| | Old National Bancorp | 107,149 shares | 1,810 |
| | Par Pacific Holdings Inc. | 53,619 shares | 1,950 |
| | Patterson-UTI Energy Inc. | 54,093 shares | 584 |
| | Peapack-Gladstone Financial Corp | 23,785 shares | 709 |
| | Pediatrics Medical Group Inc. | 64,708 shares | 602 |
| | Pegasystems Inc. | 15,412 shares | 753 |
| | PennyMac Financial Services | 17,222 shares | 1,522 |
| | Performance Food Group Co | 17,357 shares | 1,200 |
| | Perrigo Co PLC | 14,262 shares | 459 |
| | Pinnacle West Capital Corp | 14,137 shares | 1,016 |
| | Portland General Electric Co | 13,808 shares | 598 |
| | Preferred Bank | 18,263 shares | 1,334 |
| | ProPetro Holding Corp | 92,093 shares | 772 |
| | Qorvo Inc. | 13,303 shares | 1,498 |
| | QuidelOrtho Corp | 11,056 shares | 815 |
| | Ralph Lauren Corp | 8,878 shares | 1,280 |
| | Range Resources Corp | 32,844 shares | 1,000 |
| | RenaissanceRe Holdings Ltd. | 8,564 shares | 1,679 |
| | Science Applications Intl Corp | 21,121 shares | 2,626 |
| | Select Water Solutions Inc. | 96,279 shares | 731 |



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| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|---|--|--|
| | Sensata Technologies Holding | 31,018 shares | 1,165 |
| | Sharkninja Inc. | 17,644 shares | 903 |
| | The Simply Good Foods Co | 27,440 shares | 1,087 |
| | Skyworks Solutions Inc. | 6,313 shares | 710 |
| | SLM Corp | 279,799 shares | 5,350 |
| | SouthState Corp | 25,673 shares | 2,168 |
| | SS&C Technologies Holdings Inc. | 15,721 shares | 961 |
| | Steven Madden Ltd. | 63,344 shares | 2,660 |
| | Stride Inc. | 14,330 shares | 851 |
| | SYNNEX Corp | 29,678 shares | 3,194 |
| | TEGNA Inc. | 165,716 shares | 2,535 |
| | Tempur Sealy International Inc. | 47,706 shares | 2,432 |
| | Textron Inc. | 27,136 shares | 2,182 |
| | Thor Industries Inc. | 8,723 shares | 1,032 |
| | Tidewater Inc. | 15,354 shares | 1,107 |
| | Topgolf Callaway Brands Corp | 73,578 shares | 1,055 |
| | TriNet Group Inc. | 9,767 shares | 1,162 |
| | Universal Health Services Inc.—Class B | 7,974 shares | 1,216 |
| | US Foods Holding Corp | 47,335 shares | 2,150 |
| | US Silica Holdings Inc. | 62,498 shares | 707 |
| | Valmont Industries Inc. | 5,842 shares | 1,364 |
| | Vector Group Ltd. | 78,352 shares | 884 |
| | Viper Energy Inc. | 70,918 shares | 2,225 |
| | Vivid Seats Inc. | 143,678 shares | 908 |
| | Voya Financial Inc. | 31,333 shares | 2,286 |
| | W.R. Berkley Corp | 12,411 shares | 878 |
| | Walker & Dunlop Inc. | 11,446 shares | 1,271 |
| | Weatherford International PLC | 27,090 shares | 2,650 |
| | Webster Financial Corp | 20,355 shares | 1,033 |
| | WESCO International Inc. | 25,283 shares | 4,396 |
| | Western Alliance Bancorp | 49,756 shares | 3,273 |
| | WEX Inc. | 5,422 shares | 1,055 |
| | White Mountains Insurance Group Ltd. | 837 shares | 1,260 |
| | Wintrust Financial Corp | 26,213 shares | 2,431 |
| | World Kinect Corp | 41,718 shares | 950 |
| | Brown Brothers Harriman Short-Term Investment Fund | 5,852,562 shares | 5,853 |
| | | | 527,170 |
| | William Blair Small Mid Cap Growth Separate Account — | | |
| | Depository Receipts | | |
| | NICE Systems Ltd. | 24,089 shares | 4,806 |
| | Common Stock | | |
| | Acadia Healthcare Co Inc. | 63,696 shares | 4,953 |
| | Advanced Drainage Systems In | 40,500 shares | 5,696 |
| | Alarm.com Holdings Inc. | 49,947 shares | 3,228 |
| | Ambarella Inc. | 32,440 shares | 1,988 |
| | Amicus Therapeutics Inc. | 260,190 shares | 3,692 |
| | Axon Enterprise Inc. | 24,208 shares | 6,254 |
| | Bio-Techne Corp | 54,530 shares | 4,207 |



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| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|---|--|--|
| | Blueprint Medicines Corp | 42,170 shares | 3,890 |
| | Bright Horizons Family Solutions Inc. | 40,753 shares | 3,841 |
| | The Brink's Company | 54,797 shares | 4,819 |
| | Builders FirstSource Inc. | 27,259 shares | 4,551 |
| | Burlington Stores Inc. | 13,630 shares | 2,651 |
| | BWX Technologies Inc. | 95,855 shares | 7,355 |
| | Cameco Corp | 86,903 shares | 3,745 |
| | The Carlyle Group Inc. | 168,650 shares | 6,862 |
| | Casella Waste Systems Inc.—Class A | 47,280 shares | 4,041 |
| | Certara Inc. | 126,391 shares | 2,223 |
| | CF Industries Holdings Inc. | 51,120 shares | 4,064 |
| | Charles River Laboratories International Inc. | 10,820 shares | 2,558 |
| | Chart Industries Inc. | 25,624 shares | 3,493 |
| | Chemed Corp | 11,402 shares | 6,667 |
| | Clearwater Analytics Holdings Inc. | 140,464 shares | 2,813 |
| | Cognex Corp | 64,130 shares | 2,677 |
| | Crown Holdings Inc. | 51,751 shares | 4,766 |
| | Dynatrace Inc. | 107,883 shares | 5,900 |
| | Eagle Materials Inc. | 13,130 shares | 2,663 |
| | e.l.f. Beauty Inc. | 45,590 shares | 6,580 |
| | Encompass Health Corp | 107,044 shares | 7,142 |
| | Entegris Inc. | 22,148 shares | 2,654 |
| | Euronet Worldwide Inc. | 14,934 shares | 1,516 |
| | Everest Group Ltd. | 8,410 shares | 2,974 |
| | Evolent Health Inc.—Class A | 110,270 shares | 3,642 |
| | ExlService Holdings Inc. | 76,130 shares | 2,349 |
| | FirstService Corp | 19,597 shares | 3,176 |
| | Five Below Inc. | 28,320 shares | 6,037 |
| | Flywire Corp | 123,196 shares | 2,852 |
| | Freshpet Inc. | 76,730 shares | 6,657 |
| | Globus Medical Inc. | 35,750 shares | 1,905 |
| | Guidewire Software Inc. | 57,334 shares | 6,252 |
| | HealthEquity Inc. | 50,634 shares | 3,357 |
| | HEICO Corp—Class A | 31,501 shares | 4,487 |
| | Insmed Inc. | 93,554 shares | 2,899 |
| | Inspire Medical Systems Inc. | 18,431 shares | 3,749 |
| | Insulet Corp | 20,710 shares | 4,494 |
| | Kosmos Energy Ltd. | 356,780 shares | 2,394 |
| | Lancaster Colony Corp | 33,421 shares | 5,561 |
| | Lattice Semiconductor Corp | 32,430 shares | 2,237 |
| | Live Nation Entertainment Inc. | 39,643 shares | 3,711 |
| | Mercury Systems Inc. | 130,250 shares | 4,763 |
| | Merit Medical Systems Inc. | 72,060 shares | 5,474 |
| | National Vision Holdings Inc. | 196,438 shares | 4,111 |
| | Neogen Corp | 171,920 shares | 3,457 |
| | New Fortress Energy Inc. | 132,389 shares | 4,995 |
| | Noble Corp PLC | 45,260 shares | 2,180 |
| | Novanta Inc. | 22,580 shares | 3,803 |



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| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value | (e) Current Value (in thousands) |
|-----|---|--|--|
| | Penumbra Inc. | 21,695 shares | 5,457 |
| | Pool Corp | 16,230 shares | 6,471 |
| | Regal Rexnord Corp | 14,140 shares | 2,093 |
| | Repligen Corp | 22,590 shares | 4,062 |
| | Revolve Group Inc. | 123,818 shares | 2,053 |
| | Shoals Technologies Group Inc. | 113,602 shares | 1,765 |
| | SiteOne Landscape Supply Inc. | 15,230 shares | 2,475 |
| | SPS Commerce Inc. | 12,850 shares | 2,491 |
| | Super Micro Computer Inc. | 12,850 shares | 3,653 |
| | TechnipFMC PLC | 88,990 shares | 1,792 |
| | Tenable Holdings Inc. | 84,788 shares | 3,905 |
| | TopBuild Corp | 10,590 shares | 3,963 |
| | Tradeweb Markets Inc.—Class A | 45,371 shares | 4,123 |
| | Trex Company Inc. | 49,276 shares | 4,080 |
| | Twist Bioscience Corp | 83,911 shares | 3,093 |
| | Tyler Technologies Inc. | 11,860 shares | 4,959 |
| | Varonis Systems Inc. | 73,060 shares | 3,308 |
| | Virtu Financial Inc.—Class A | 147,165 shares | 2,982 |
| | Western Alliance Bancorp | 44,471 shares | 2,926 |
| | Whitecap Resources Inc. | 331,410 shares | 2,228 |
| | WillScot Mobile Mini Holdings Corp | 46,270 shares | 2,059 |
| | William Blair Money Market Funds | 3,952,239 shares | 3,952 |
| | | | <u>303,701</u> |
| | Common/Collective Trust Funds: | | |
| | Broad Market Bond I — | | |
| | Allspring Core Bond CIT II - E3 | 19,374,687 shares | 220,466 |
| | Loomis Sayles Core Plus Bond F | 13,265,132 shares | 220,466 |
| * | Fidelity Contrafund Commingled Pool—Class S | 63,324,225 shares | 2,142,259 |
| * | Fidelity Low-Priced Stock Commingled Pool—Class O | 23,284,950 shares | 565,126 |
| * | Fidelity Growth Company Commingled Pool—Class S | 53,811,187 shares | 2,787,958 |
| | Vanguard Institutional 500 Index Trust | 17,732,239 shares | 3,636,705 |
| | Vanguard Institutional Extended Market Index Trust | 4,219,334 shares | 699,903 |
| | Vanguard Institutional Total Bond Market Index Trust | 6,269,697 shares | 663,020 |
| | Vanguard Institutional Total International Stock Market Index Trust | 5,002,134 shares | 628,518 |
| | Vanguard Target Retirement 2020 Trust Select | 2,939,134 shares | 313,664 |
| | Vanguard Target Retirement 2025 Trust Select | 5,881,431 shares | 637,135 |
| | Vanguard Target Retirement 2030 Trust Select | 8,838,785 shares | 968,201 |
| | Vanguard Target Retirement 2035 Trust Select | 8,673,355 shares | 959,013 |
| | Vanguard Target Retirement 2040 Trust Select | 8,321,721 shares | 928,538 |
| | Vanguard Target Retirement 2045 Trust Select | 6,509,891 shares | 732,949 |
| | Vanguard Target Retirement 2050 Trust Select | 5,320,748 shares | 602,522 |
| | Vanguard Target Retirement 2055 Trust Select | 4,068,139 shares | 460,554 |
| | Vanguard Target Retirement 2060 Trust Select | 2,679,698 shares | 303,476 |
| | Vanguard Target Retirement 2065 Trust Select | 747,865 shares | 84,703 |
| | Vanguard Target Retirement 2070 Trust Select | 40,299 shares | 4,937 |
| | Vanguard Target Retirement Income Trust Select | 1,450,318 shares | <u>152,834</u> |

| | | | |
|---|--|---------------------------------------|----------------------|
| | Total investments, substantially all at fair value** | | <u>\$ 26,187,578</u> |
| * | Notes Receivable from Participants | 3.25% - 10.50%, maturing through 2042 | \$ 95,878 |

* Indicates a party-in-interest to the Plan.

** All investments were stated at fair value as of December 31, 2023 with the exception of one underlying investment of the Galliard Stable Value Fund, which is stated at contract value.

Column (d), cost, has been omitted, as all investments are participant directed.

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INDEX TO EXHIBITS

| Exhibit Number | Exhibit Title |
|-------------------|--|
| 23.01 | Consent of Independent Registered Public Accounting Firm |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the employee benefit plan have duly caused this annual report to be signed on their behalf by the undersigned hereunto duly authorized.

**ORACLE CORPORATION
401(k) SAVINGS AND INVESTMENT PLAN**

Date: April 26, 2024

By: /s/ Peter W. Shott
Peter W. Shott
Senior Vice President, Human Resources

