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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549
FORM 11-K

(Mark One)

☒ **ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2023

OR

☐ **TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Commission file number 1-3863

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**AVIATION COMMUNICATIONS AND
SURVEILLANCE SYSTEMS 401(K) PLAN**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

L3Harris Technologies, Inc.
1025 West NASA Blvd.
Melbourne, Florida 32919

**AVIATION COMMUNICATIONS AND
SURVEILLANCE SYSTEMS 401(K) PLAN**

Audited Financial Statements and Supplemental Schedule

**As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023**

AVIATION COMMUNICATIONS AND SURVEILLANCE SYSTEMS 401(K) PLAN
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All other schedules required by section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants and Employee Benefits Committee of the
Aviation Communications and Surveillance Systems 401(k) Plan

Opinion on the Financial Statements

We have audited the accompanying statement of net assets available for benefits of the Aviation Communications and Surveillance Systems 401(k) Plan (the "Plan") as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes and schedules (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023, and the changes in net assets available for benefits for the year ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of Plan management. Our responsibility is to express an opinion on these financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The supplemental information in the accompanying schedule of Schedule of Assets (Held at End of Year) as of December 31, 2023 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is the responsibility of Plan management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedules, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In

our opinion, the supplemental information is fairly stated, in all material respects in relation to the financial statements as a whole.

We have served as the Plan's auditor since 2020.

/s/ Weaver Tidwell L.L.P.

WEAVER AMD TIDWELL, L.L.P

Bethesda, MD

June 27, 2024

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants and Employee Benefits Committee of the
Aviation Communications and Surveillance Systems 401(k) Plan

Opinion on the Financial Statements

We have audited the accompanying statement of net assets available for benefits of the Aviation Communications and Surveillance Systems 401(k) Plan (the "Plan") as of December 31, 2022, and the related notes. In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting in accordance with the standards of the PCAOB. As part of our audit, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion in accordance with the standards of the PCAOB.

Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We have served as the Plan's auditor since 2020.

/s/ Buchbinder Tunick & Company LLP

Bethesda, MD
June 7, 2023

AVIATION COMMUNICATIONS AND SURVEILLANCE SYSTEMS 401(K) PLAN

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

(In thousands)

	December 31, 2023	December 31, 2022
ASSETS		
Plan interest in Master Trust	\$ 57,726	\$ 54,937
Receivables:		
Notes receivable from participants	556	564
Total receivables	564	750
Total assets	58,282	55,501
LIABILITIES		
Accrued administrative expenses	20	17
Total liabilities	20	17
Net assets available for benefits	\$ 58,262	\$ 55,484

The accompanying notes are an integral part of these financial statements.

AVIATION COMMUNICATIONS AND SURVEILLANCE SYSTEMS 401(K) PLAN

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2023

(In thousands)

Additions:	
Contributions:	
Employer (in-kind benefit)	757
Participant (other than rollovers)	1,551
Participant rollovers	129
Total contributions	2,437
Interest on notes receivable from participants	31
Total additions	2,468
Deductions:	
Benefits paid to participants	6,748
Administrative expenses	126
Total deductions	6,874
Plan interest in master trust, net investment gain	7,184
Net change in plan assets available for benefits	2,778
Net assets available for benefits:	
Beginning of year	55,484
End of year	\$ 58,262

The accompanying notes are an integral part of these financial statements.

AVIATION COMMUNICATIONS AND SURVEILLANCE SYSTEMS 401(K) PLAN

Notes to the Financial Statements
December 31, 2023 and 2022

NOTE 1 — DESCRIPTION OF PLAN

The following description of the Aviation Communications and Surveillance Systems 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

- A. **General** — The Plan is a defined contribution plan with a 401(k) feature covering eligible employees of Aviation Communications & Surveillance Systems, LLC (the “Company” or “Employer”) as defined in the Plan document. The Plan was established effective June 1, 2001. The Company is a subsidiary of L3Harris Technologies, Inc. (“L3Harris”).

The Plan Administrator is the L3Harris Employee Benefits Committee comprised of persons appointed by L3Harris. The Plan is designed to provide eligible employees with tax advantaged long-term savings for retirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

- B. **Contributions** — Participants may contribute a percentage of eligible compensation, as defined in the Plan document and subject to Internal Revenue Code (the “Code”) limitations, on a pre-tax basis and/or after-tax basis. After-tax contributions may be made either on a regular after-tax basis or on a designated Roth after-tax basis. Participants age 50 and older by the end of the calendar year can contribute an additional amount above the annual pre-tax/designated Roth after-tax limitation, as defined in the Plan document and subject to Code limitations. For any eligible employee who has completed one year of service with the Company, the Company matches up to 100% of pre-tax, regular after-tax and designated Roth after-tax contributions subject to a limit of 6% (5% for a participant who is accruing a cash balance benefit under the Company’s defined benefit pension plans) of eligible compensation. Company matching contributions generally are made to the Plan in the form of L3Harris common stock. Full-time regular employees who make no election with respect to their contribution percentage are deemed to have elected deferment of 6% of eligible compensation on a pre-tax basis. In addition, participants may rollover amounts to the Plan from other qualified retirement plans or certain individual retirement accounts (“IRAs”).
- C. **Payments of Benefits** — Prior to termination of employment, a participant may withdraw all or any portion of his or her regular after-tax account balance or rollover account balance. A participant may also receive a distribution while employed for financial hardship, as defined in the Plan document, after attainment of age 59 1/2 or in certain cases, in connection with active military duty. Participants who are at least age 55 also may withdraw their Company matching contribution account balance while employed. Upon retirement or other termination of employment, a participant may elect to receive a lump-sum amount equal to all or a portion of the participant’s vested account, or installments of his or her vested account over a future period or a combination of a lump sum and installments. Alternatively, a participant generally will be eligible to rollover his or her vested account to an eligible retirement plan or IRA.
- D. **Participant Loans** — The participant loan program permits participants to borrow against their pre-tax, regular after-tax, designated Roth after-tax, qualified non-elective, and rollover accounts. A participant may borrow a minimum of \$500 to a maximum of

up to 50% of the vested portion of the participant's account or \$50,000, whichever is lower, within certain limitations established by the Plan document. Payback periods range from one to five years unless the loan is to be used for the purchase of a principal residence, in which case the payback period generally may not exceed ten years. Certain historic loans may have a payback period exceeding ten years. Interest rates are established by the Plan Administrator based on market rates. Loans are paid back ratably through payroll deductions (or, if the participant is not receiving paychecks, then they are paid back by personal, certified or cashier's check, money order or electronic transfer). The outstanding loans have been established as a separate fund.

- E. **Participant Accounts** — Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contributions on the participant's behalf and (b) Plan earnings and is charged with an allocation of Plan losses and administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- F. **Vesting** — Participants are immediately vested in their pre-tax, regular after-tax, designated Roth after-tax, qualified non-elective and rollover contributions, plus earnings thereon. Participants who complete one hour of service on or after January 1, 2020 are vested in Company contributions 25% after one year of service, 50% after two years of service and 100% after three years of service (except that Company matching contributions made prior to January 1, 2020 are 100% vested). Participants will also become fully vested in Company contributions and earnings thereon upon 1) termination due to disability, 2) termination due to death, 3) the participant's 55th birthday if the participant is

actively employed by the Company on or after that date or 4) the participant's death while on leave of absence due to qualified military service.

- G. **Forfeitures** — A terminated participant who is not 100% vested will forfeit the non-vested portion of the Company's contributions plus earnings thereon unless the participant returns to employment within five years. Forfeited contributions are used, in the order determined by the Plan Administrator, to restore the accounts of recently located missing participants; to restore the accounts of participants whose benefits previously were forfeited and who are reemployed prior to incurring a break in service of five consecutive years; to fund any Company contributions to be allocated to participants who are reemployed after a period of qualified military service, as defined in the Plan document; to reduce future contributions to the Plan by the Company; and to pay Plan administrative expenses. Forfeited amounts included in Plan assets at December 31, 2023 and 2022 were \$5,846 and \$16,126, respectively. For the year ended December 31, 2023, Company contributions to the Plan were not reduced by using forfeited non-vested accounts.
- H. **Plan Termination** — Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.
- I. **Investment Options** — Upon enrollment in the Plan, a participant may direct Company and participant contributions into any of several investment options (including the L3Harris Stock Fund) and/or a brokerage window account. The L3Harris Stock Fund is a unitized fund as of December 31, 2023 and 2022. As a unitized fund, the fund's value is determined by its underlying assets consisting primarily of shares of L3Harris common stock, but also some short-term liquid investments. The fund's unit price is computed by the Trustee daily. Shares of common stock held in the L3Harris Stock Fund as of December 31, 2023 and 2022 are valued at the last reported quoted market price of a share on the last trading day of the year. A participant may transfer amounts from other investment options into the L3Harris Stock Fund, provided that no transfer shall cause more than 20% of a participant's account to be invested in the L3Harris Stock Fund. A participant may invest no more than 20% of his or her newly made contributions to the Plan in the L3Harris Stock Fund, except that a participant generally may elect to invest in the L3Harris Stock Fund up to 100% of newly made Company matching contributions for his or her benefit.

The investment options are described in detail in the Plan's "Summary Plan Description," which is available to all participants. In the event no investment option is selected by a participant, the default investment option for contributions is the LifeCycle Fund that is age-appropriate for the participant. Elections to change investment options can be made daily. Investments are governed by certain limitations described in the Plan document and the "Summary Plan Description."

NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accounting records of the Plan are maintained on the accrual basis and have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Interest in Master Trust — Assets of the Plan are maintained in the L3Harris Retirement Savings Plan Master Trust (the “Master Trust”) administered by Northern Trust, as Trustee. The Plan participates in the Master Trust along with the L3Harris Retirement Savings Plan. See Note 6 — Master Trust for further information regarding the Master Trust.

The interest in the Master Trust represents the Plan’s specific interest in the assets of the Master Trust. The assets consist of units of funds that are maintained by Northern Trust. Contributions, benefit payments and certain administrative expenses are specifically identified and charged to the Plan.

Valuation of Investments and Income Recognition — Investments are stated at fair value, except for fully-benefit responsive investments, which are stated at contract value. For investments stated at fair value, quoted market prices are used, when available, to value investments. Investments for which quoted market prices are not available are stated at fair values as reported by the Trustee or investee company. See Note 7 — Financial Instruments for further information on the valuation of investments. Purchases and sales of investments are recorded on a trade date basis. Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments.

Notes Receivable from Participants — Notes receivable from participants represent participant loans recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 or 2022. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded upon the participant's eligibility for a Plan distribution.

Payment of Benefits — Benefits to participants or their beneficiaries are recorded when paid.

Use of Estimates — The preparation of financial statements in conformity with U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts, disclosures, and schedules. Accordingly, actual results may differ from those estimates.

Administrative Expenses — Unless otherwise elected by the Company, all reasonable charges and expenses incurred in connection with the administration of the Plan are paid by the Trustee from the assets of the Master Trust.

NOTE 3 — RELATED-PARTY TRANSACTIONS

Certain Plan investments, through the Plan's interest in the Master Trust, are managed by Northern Trust, Trustee of the Plan and therefore these transactions qualify as exempt party-in-interest transactions. Additionally, the Plan's recordkeeper, Fidelity Workplace Services LLC, also qualifies as an exempt party-in-interest. Fees paid by the Plan to Northern Trust for trustee services totaled \$2,329 for the year ended December 31, 2023. Fees paid by the Plan to Fidelity Workplace Services LLC for record keeping services related to the Plan totaled \$20,388 for the year ended December 31, 2023.

The Plan's specific interest in the L3Harris Stock Fund includes 56,989 and 62,696 shares of L3Harris common stock valued at \$12,003,028 and \$13,054,125 as of December 31, 2023 and 2022, respectively. The Plan received aggregate dividends on the stock held within the L3Harris Stock Fund in the amount of \$278,859 for the year ended December 31, 2023.

NOTE 4 — TAX STATUS

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated December 2, 2014, that the Plan is designed in accordance with applicable sections of the Code, and thus is exempt from federal income taxes. The Plan has been restated and subsequently amended since receiving the determination letter. The Plan Administrator

believes that the Plan as restated and subsequently amended is qualified under Section 401(a) of the Code and the related trust is exempt from federal income taxes.

Based on U.S. GAAP requirements, management evaluates tax positions taken by the Plan and recognizes a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2023 there are no uncertain tax positions taken or expected to be taken within twelve months that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress.

NOTE 5 — CREDIT RISKS AND UNCERTAINTIES

Cash amounts at the Trustee may exceed the federally insured limit from time to time. The Plan provides for investments in various investment securities, which, in general, are exposed to certain risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect participant account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE 6 — MASTER TRUST

The fair value of the assets, liabilities and investments of the Master Trust held by the Trustee and the Plan's portion of the fair value as of December 31, 2023 and 2022 are presented in the table below:

(In thousands)	Master Trust Balances		Plan's interest in Master Trust Balances	
	2023	2022	2023	2022
ASSETS				
Investments at fair value:				
Brokerage window account	\$ 594,763	\$ 384,833	\$ 1,502	\$ 1,878
L3Harris common stock	1,525,760	1,637,174	12,003	13,054
Common/collective trust funds	10,544,445	9,105,520	38,472	32,836
Total investments at fair value	12,664,968	11,127,527	51,977	47,768
Investments at contract value:				
Synthetic guaranteed investment contracts	1,396,028	1,665,850	5,731	7,156
Receivables:				
Accrued interest & dividends	3,962	4,515	16	19
Due from broker for securities sold	3,133	2,361	13	11
Total receivables	7,095	6,876	29	30
Total assets	14,068,091	12,800,253	57,737	54,954
LIABILITIES				
Due to broker for securities purchased	1,857	4,166	11	17
Total liabilities	1,857	4,166	11	17
NET ASSETS	\$ 14,066,234	\$ 12,796,087	\$ 57,726	\$ 54,937

The net investment gain of the Master Trust and the Plan's portion of the net investment gain for the year ended December 31, 2023 are presented in the table below.

(In thousands)	Master Trust	Plan's Portion
Net investment gain:		
Net appreciation in investments	\$ 1,855,564	\$ 6,833
Interest and dividend income	86,087	351
Net investment gain	<u>\$ 1,941,651</u>	<u>\$ 7,184</u>

Net appreciation in the fair value of the investments consists of realized gains or losses and unrealized appreciation or depreciation on those investments. The net appreciation and interest and dividends are allocated to the participating plans based upon plan account balances.

NOTE 7 — FINANCIAL INSTRUMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in the principal market (or most advantageous market, in the absence of a principal market) for the asset or liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). A three-level fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 — inputs are based upon unadjusted quoted prices for identical instruments traded in active markets.
- Level 2 — inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3 — inputs are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability. The fair values are therefore determined using model-based techniques that include option pricing models, discounted cash flow models and similar techniques for which some or all significant assumptions are not observable.

The following section describes the valuation methodologies the Master Trust uses to measure financial assets at fair value.

In general, and where applicable, the Master Trust uses quoted prices in active markets for identical assets to determine fair value. This pricing methodology applies to the Plan's Level 1 assets which include common stocks, convertible equity, and the brokerage window account (which includes interest bearing cash, common stocks and registered investment companies). If quoted prices in active markets for identical assets are not available to

determine fair value, then the Plan uses quoted prices for similar assets or inputs other than the quoted prices that are observable either directly or indirectly. These assets are included in Level 2 and consist of corporate, government, and municipal bonds, asset backed securities and mortgage-backed securities as of December 31, 2023 and 2022. Assets for which fair value is determined by management using assumptions that market participants would use in pricing assets are included in Level 3. As of December 31, 2023 and 2022, there were no Level 3 assets held by the Plan.

Target date common/collective trust funds share the common goal of first growing then later preserving principal and contain a mix of U.S. stocks, international stocks, U.S. issued bonds and cash. There are currently no redemption restrictions on these investments. The fair values of the investments in this category have been estimated using the net asset value per unit calculated by the investment's issuer utilizing quoted market prices, most recent bid prices in the principal market in which the securities are normally traded, pricing services and dealer quotes. Net asset values (NAV) are reported by the funds and are supported by the underlying share prices of actual purchases and sale transactions occurring as of or close to the financial statement date. Assets measured at net asset value are exempt from the fair value hierarchy.

Assets Measured at Fair Value on a Recurring Basis

Investments in the Master Trust measured at fair value on a recurring basis consisted of the following types of instruments as of December 31, 2023.

Fair Value Measurements Using Input Type

(In thousands)	Level 1	Level 2	Level 3	Total
Assets				
Brokerage window account	\$ 594,763	\$ —	\$ —	\$ 594,763
L3Harris common stock	1,525,760	—	—	1,525,760
Common collective trust funds				
Equities	2,243,375	—	—	2,243,375
Fixed income	—	169,736	—	169,736
Total assets in the fair value hierarchy	\$ 4,363,898	\$ 169,736	\$ —	\$ 4,533,634
Investments measured at NAV				\$ 8,131,334
Total investments at fair value				\$ 12,664,968

Investments in the Master Trust measured at fair value on a recurring basis consisted of the following types of instruments as of December 31, 2022.

Fair Value Measurements Using Input Type				
(In thousands)	Level 1	Level 2	Level 3	Total
Assets				
Brokerage window account	\$ 384,833	\$ —	\$ —	\$ 384,833
L3Harris common stock	1,637,174	—	—	1,637,174
Common collective trust funds				
Equities	1,815,595	—	—	1,815,595
Fixed income	—	158,327	—	158,327
Total assets in the fair value hierarchy	\$ 3,837,602	\$ 158,327	\$ —	\$ 3,995,929
Investments measured at NAV				\$ 7,131,598
Total investments in at fair value				\$ 11,127,527

NOTE 8 — SYNTHETIC GUARANTEED INVESTMENT CONTRACTS

The Plan, through its interest in the Master Trust, held fully benefit-responsive, synthetic guaranteed investment contracts (“synthetic GICs”) in the Stable Value Fund (the “Fund”) which are stated at contract value. A corresponding contract wrapper with the issuer of the synthetic GICs was also held in order to provide a variable rate of return on the cost of the investment. The interest crediting rate of synthetic GICs is based on the contract value, and the fair value, duration and yield to maturity of the portfolio of bonds underlying the synthetic GICs. The interest crediting rate is reset quarterly. The minimum crediting rate is zero percent.

The interest crediting rate reset allows the contract value to converge with the fair value of the underlying portfolio over time, assuming the portfolio continues to earn the current yield for a period of time equal to the current portfolio duration.

The primary variables impacting the future interest crediting rates of synthetic GICs include the current yield of the assets underlying the contract, the duration of the assets underlying the contract and the existing difference between the fair value and contract value of the assets underlying the contract.

Synthetic GICs generally provide for withdrawals associated with certain events which are not in the ordinary course of Master Trust operations. These withdrawals are paid with a market value adjustment applied to the withdrawal as defined in the investment contract. Each contract issuer specifies the events which may trigger a market value adjustment. Such events include but are not limited to the following: material amendments to the Plan or in the administration of the Fund; changes to the Master Trust's competing investment options including the elimination of equity wash provisions; complete or partial termination of the Master Trust; the failure of the Master Trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA; the redemption of all or a portion of the interests in the Fund held by the Master Trust at the direction of L3Harris, including withdrawals due to the removal of a specifically identifiable group of employees from coverage under the Plan (such as a group layoff or early retirement incentive program), the closing or sale of a subsidiary, employing unit or affiliate, the bankruptcy or insolvency of L3Harris, the merger of the Master Trust with another trust, or L3Harris' establishment of another tax qualified defined contribution plan; any change in law, regulation, ruling, administrative or judicial position or accounting requirement, applicable to the Fund or the Master Trust; or the delivery of any communication to Plan participants designed to influence a participant not to invest in the Fund.

At this time, the Master Trust does not believe that the occurrence of any such market value adjustment-triggering event, which would limit the Master Trust's ability to transact at contract value with participants, has occurred or is probable.

If the Master Trust defaults in its obligations under any synthetic GIC (including the issuer's determination that the contract constitutes a non-exempt prohibited transaction as defined under ERISA), and such default is not corrected within the time permitted by the contract, then the contract may be terminated by the issuer and the Master Trust will receive the fair value of the underlying investments as of the date of termination. With the exception of this circumstance, termination of the contract by the issuer would be settled at contract value.

NOTE 9 — SUBSEQUENT EVENTS

The Plan evaluated subsequent events and transactions that occurred after the balance sheet date up to the date that the financial statements were issued.

L3Harris has entered into a definitive agreement to sell the Company. The Plan Administrator is currently evaluating the potential impact of the sale on the Plan.

There were no other subsequent events that would have a material effect on the financial statements as of the report date.

SUPPLEMENTAL INFORMATION
AVIATION COMMUNICATIONS AND SURVEILLANCE SYSTEMS 401(K) PLAN

E.I.N. 86-1027973
Plan Number 002
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
December 31, 2023

Identity of Issue, Borrower, Lessor, or Similar Party	Cost		Value (in thousands)	
Interest in Master Trust	\$	—	\$	57,726
* Participant loans ⁽¹⁾		—		556
Total	\$	—	\$	58,282

Cost information has not been included because all investments are participant-
Note: directed.

* Party-in-interest to the Plan

Consists of participant loans with interest rates ranging from 4.25% to 9.5%, maturing
(1) through April 2046.

See Report of Independent Registered Certified Public Accounting Firm

EXHIBIT INDEX

Exhibit

Number Description

- 23.1 [Consent of Independent Registered Public Accounting Firm - Weaver & Tidwell, L.L.P.](#)
- 23.2` [Consent of Independent Registered Public Accounting Firm - Buchbinder Tunick & Company LLP](#)



SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this Annual Report to be signed on their behalf by the undersigned hereunto duly authorized.

Aviation
Communications
and Surveillance
Systems 401(k)
Plan, by L3Harris
Employee Benefits
Committee, as
Plan Administrator

By: /s/ Natalie
Lee

Title: Natalie Lee,
Chair

Date: June 27, 2024