

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM SD
Specialized Disclosure Report

PepsiCo, Inc.

(Exact name of registrant as specified in its charter)

North Carolina

(State or other
jurisdiction
of incorporation or
organization)

1-1183

(Commission
File Number)

13-1584302

(IRS Employer
Identification No.)

**700 Anderson Hill Road, Purchase,
New York**

(Address of principal executive offices)

10577

(Zip Code)

**David Flavell
Executive Vice President,
General Counsel and Corporate Secretary
(914) 253-2000**

(Name and telephone number, including area code, of
the person to contact in connection with this report)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

- x Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2023.
 - “ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended _____.
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Section 1 - Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

A copy of the Conflict Minerals Report of PepsiCo, Inc. (the "Company") has been attached as Exhibit 1.01 hereto and is publicly available at <http://www.pepsico.com>. Information on the Company's website is not and should not be considered part of, nor is it incorporated by reference into, this Form SD.

Item 1.02 Exhibit

The Company's Conflict Minerals Report required by Item 1.01 is filed as Exhibit 1.01 hereto.

Section 2 - Resource Extraction Issuer Disclosure

Item 2.01 Resource Extraction Issuer Disclosure and Report

Not applicable.

Section 3 - Exhibits

Item 3.01 Exhibits

Exhibit 1.01 - [Conflict Minerals Report as required by Items 1.01 and 1.02 of this Form.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

Date: May 30, 2024

PepsiCo, Inc.
By: /s/ Cynthia Nastanski
Name: Cynthia Nastanski
Title: Senior Vice President, Corporate
Law and Deputy Corporate Secretary