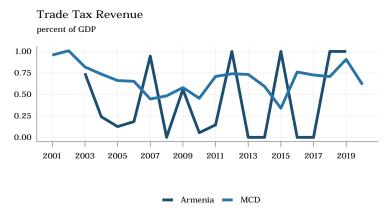
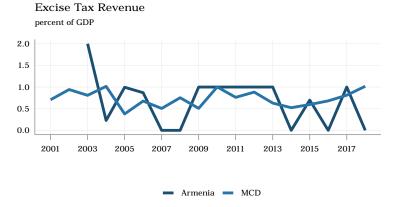


FAD Tax Policy WoRLD

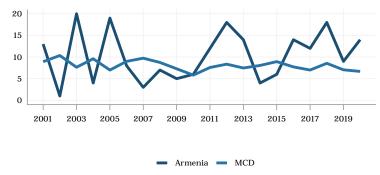


FAD Tax Policy WoRLD

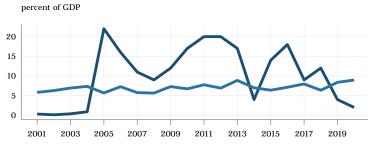


FAD Tax Policy WoRLD

## Combined Standard VAT rate



Goods and Services Tax

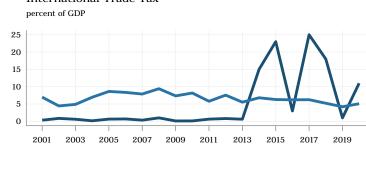


Armenia - MCD

Armenia - MCD

Source: Random Data

## International Trade Tax



Source: Random Data