

Out[47]:

Nike Inc. (NKE) - Comprehensive Valuation Analysis

Executive Summary

Current Stock Price: \$60.13 (as of June 19, 2025)

Intrinsic Value Estimate: 63.50—77.00

Recommendation: HOLD with slight upside potential

Target Price (12-month): \$74.82 (consensus analyst target)

Nike Inc. appears moderately undervalued based on multiple valuation methodologies. The stock has declined significantly from its peaks, presenting a potential opportunity for long-term investors. However, near-term headwinds and execution risks warrant a cautious approach.

Company Overview

Nike Inc. (NYSE: NKE) is the world's largest athletic footwear and apparel company, with iconic brands including Nike, Jordan, and Converse. The company operates through direct-to-consumer channels and wholesale distribution globally, with key geographic segments including North America, EMEA, Greater China, and APLA.

Financial Performance

Revenue Analysis

- **FY2024 Revenue:** \$51.4 billion (up 0.3% YoY)
- **Q1 FY2025 Revenue:** \$11.6 billion (down 10% YoY)
- **Q2 FY2025 Revenue:** \$12.4 billion (down 8% YoY)

Profitability Metrics

- **Gross Margin:** 45.4% (Q1 FY2025) - improving trend
- **Operating Margin:** 10.39%
- **Net Margin:** 9.43%
- **ROE:** 31.93%
- **ROIC:** 11.88%

Key Financial Ratios

- **Current Ratio:** 2.19
- **Debt/Equity:** 0.85
- **Free Cash Flow (TTM):** \$5.31 billion

Valuation Analysis

1. Discounted Cash Flow (DCF) Analysis

Base Case DCF Value: 63.50—88.84 per share

Key assumptions:

- **WACC:** 8.0% - 10.0%
- **Terminal Growth Rate:** 3.0% - 4.0%
- **Revenue CAGR (5-year):** 2.5% - 5.0%

The DCF analysis suggests Nike is trading below its intrinsic value, with various models showing:

- GuruFocus DCF: \$88.84
- Alpha Spread DCF: \$46.97
- Average DCF estimate: ~\$68.00

2. Relative Valuation Analysis

Current Multiples:

- **P/E Ratio:** 20.28x (below 5-year average of 31.0x)
- **EV/EBITDA:** 16.29x
- **P/S Ratio:** 1.85x
- **PEG Ratio:** 2.08x

Peer Comparison: Nike trades at a discount to its historical averages but at a premium to some peers:

- Industry average P/E: 16.4x
- Nike's current P/E: 20.28x
- Premium justified by brand strength and market leadership

3. Analyst Consensus

- **Average Price Target:** \$74.82
- **Range:** 53.00—115.00
- **Consensus Rating:** Moderate Buy
- **Upside Potential:** 24.5%

Investment Thesis

Strengths

1. **Dominant Market Position:** Global leader in athletic footwear and apparel
2. **Strong Brand Portfolio:** Nike, Jordan, Converse provide diversification
3. **Innovation Pipeline:** Continued investment in product development
4. **Financial Strength:** Strong balance sheet and cash generation
5. **Dividend Growth:** 2.58% yield with consistent increases

Risks & Challenges

1. **China Slowdown:** Softening demand in key growth market
2. **Inventory Management:** Excess inventory pressuring margins
3. **Competition:** Rising competition from Adidas, On, Hoka
4. **Direct-to-Consumer Transition:** Execution risks in channel strategy
5. **Leadership Change:** New CEO Elliott Hill taking helm in October 2024

Valuation Summary

Based on multiple valuation methodologies:

DCF Valuation Range: 63.50—88.84

Relative Valuation: 60.00—80.00

Analyst Consensus: \$74.82

Weighted Average Fair Value: \$72.00

Investment Recommendation

Rating: HOLD

Nike appears moderately undervalued at current levels, trading approximately 16-20% below our fair value estimate of \$72.00. The stock offers:

- **Limited Downside:** Strong brand and financial position provide support
- **Moderate Upside:** 15-20% potential return to fair value
- **Income Component:** 2.58% dividend yield

Investment Strategy:

1. **For Current Holders:** Maintain position, consider adding on weakness below \$55
2. **For New Investors:** Initiate positions on pullbacks, target entry below \$58
3. **Risk Management:** Set stop-loss at \$52 (recent support level)

Catalysts & Timeline

Positive Catalysts:

- New CEO strategic vision (Q4 2025)
- China recovery (2H 2025)
- Innovation cycle acceleration (FY2026)
- Margin improvement initiatives

Negative Risks:

- Further China weakness
- Inventory write-downs
- Market share losses
- Recession impact on discretionary spending

Conclusion

Nike represents a quality franchise trading at reasonable valuations after significant correction. While near-term challenges persist, the company's competitive advantages, financial strength, and new leadership provide a foundation for recovery. Patient investors may be rewarded as the company navigates its transition and returns to growth.

Stock Sector: Consumer Cyclical
Stock Industry: Footwear & Accessories

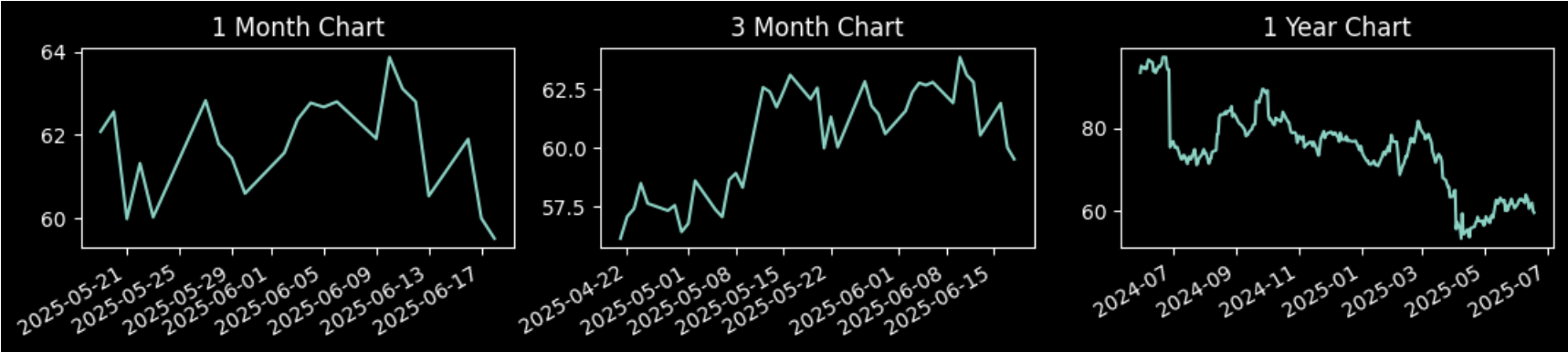
NKE – Stock Report

Stock Sector: Consumer Cyclical
Stock Industry: Footwear & Accessories

<https://www.nike.com>

NIKE, Inc., together with its subsidiaries, engages in the design, development, marketing, and sale of athletic footwear, apparel, equipment, accessories, and services worldwide. The company provides athletic and casual footwear, apparel, and accessories under the NIKE, Jumpman, Converse, Chuck Taylor, All Star, One Star, Star Chevron, and Jack Purcell trademarks. It also sells a line of performance equipment and accessories comprising bags, sport balls, socks, eyewear, timepieces, digital devices, bats, gloves, protective equipment, and other equipment for sports activities under the NIKE brand; and various plastic products to other manufacturers. In addition, the company markets apparel with licensed college and professional team, and league logos, as well as sells sports apparel; licenses unaffiliated parties to manufacture and sell apparel, digital devices, and applications and other equipment for sports activities under NIKE-owned trademarks; and operates digital platforms, including fitness and activity apps; sport, fitness, and wellness content; and digital services and features in retail stores. It sells its products to footwear stores; sporting goods stores; athletic specialty stores; department stores; skate, tennis, and golf shops; and other retail accounts through NIKE-owned retail stores, digital platforms, independent distributors, licensees, and sales representatives. The company was founded in 1964 and is headquartered in Beaverton, Oregon.

STOCK INFO:



	1 Month Percentage Change	3 Month Percentage Change	1 Year Percentage Change
NKE	-4.14%	-18.47%	-36.28%
Exchange Name	Exchange		First Traded
NKE	NYSE		1980-12-02 09:30:00
Company	Mkt. Cap		Price
NKE	Nike, Inc.		87,836,164,096.00
			59.51

Industry		Sector	Phone
NKE		Footwear & Accessories	Consumer Cyclical
			503 671 6453

EV AND SHARES SHORT:

	EV	Shares Outs	Float	Date of Short Report	Shares Short	Short Ratio	Short % of Float	Previous Date of Report	Prior Shares Short
NKE	89,358,196,736.00	1,178,099,968.00	1,160,261,362.00	2025-05-29 20:00:00	39,378,361.00	2.59	0.04	2025-04-29 20:00:00	45,042,823.00

BALANCE SHEET:

	Date	Currency	Cash/Short Term Inv	Current Assets	Tot.Assets	Current Liabilities	Tot.Debt	Tot.Liabilities	Tot.Equity
0	2025-02-28	USD	10,393,000,000.00	24,609,000,000.00	37,793,000,000.00	11,223,000,000.00	11,911,000,000.00	23,786,000,000.00	14,007,000,000.00
1	2024-11-30	USD	9,761,000,000.00	24,980,000,000.00	37,959,000,000.00	11,246,000,000.00	12,065,000,000.00	23,922,000,000.00	14,037,000,000.00
2	2024-08-31	USD	10,294,000,000.00	25,040,000,000.00	37,867,000,000.00	10,628,000,000.00	12,126,000,000.00	23,923,000,000.00	13,944,000,000.00
3	2024-05-31	USD	11,582,000,000.00	25,382,000,000.00	38,110,000,000.00	10,593,000,000.00	11,952,000,000.00	23,680,000,000.00	14,430,000,000.00
4	2024-02-29	USD	10,573,000,000.00	24,753,000,000.00	37,356,000,000.00	9,029,000,000.00	12,101,000,000.00	23,130,000,000.00	14,226,000,000.00
5	2023-11-30	USD	9,927,000,000.00	24,631,000,000.00	37,203,000,000.00	8,999,000,000.00	12,177,000,000.00	23,057,000,000.00	14,146,000,000.00
6	2023-08-31	USD	8,790,000,000.00	24,250,000,000.00	36,786,000,000.00	8,461,000,000.00	12,177,000,000.00	22,815,000,000.00	13,971,000,000.00
7	2023-05-31	USD	10,675,000,000.00	25,202,000,000.00	37,531,000,000.00	9,256,000,000.00	12,144,000,000.00	23,527,000,000.00	14,004,000,000.00
8	2023-02-28	USD	10,802,000,000.00	26,035,000,000.00	38,294,000,000.00	9,548,000,000.00	12,566,000,000.00	23,763,000,000.00	14,531,000,000.00

FINANCIAL STATEMENT:

	Date	Currency	Tot.Revenue	Cost of Revenue	Operating Expense	Operating Income	Net Income
0	2025-02-28	USD	11,269,000,000.00	6,594,000,000.00	3,887,000,000.00	788,000,000.00	794,000,000.00
1	2024-11-30	USD	12,354,000,000.00	6,965,000,000.00	4,005,000,000.00	1,384,000,000.00	1,163,000,000.00
2	2024-08-31	USD	11,589,000,000.00	6,332,000,000.00	4,048,000,000.00	1,209,000,000.00	1,051,000,000.00
3	2024-05-31	USD	12,606,000,000.00	6,972,000,000.00	4,088,000,000.00	1,546,000,000.00	1,500,000,000.00
4	2024-02-29	USD	12,429,000,000.00	6,867,000,000.00	4,226,000,000.00	1,336,000,000.00	1,172,000,000.00
5	2023-11-30	USD	13,388,000,000.00	7,417,000,000.00	4,146,000,000.00	1,825,000,000.00	1,578,000,000.00
6	2023-08-31	USD	12,939,000,000.00	7,219,000,000.00	4,116,000,000.00	1,604,000,000.00	1,450,000,000.00
7	2023-05-31	USD	12,825,000,000.00	7,230,000,000.00	4,374,000,000.00	1,221,000,000.00	1,031,000,000.00
8	2023-02-28	USD	12,390,000,000.00	7,019,000,000.00	3,959,000,000.00	1,412,000,000.00	1,240,000,000.00

CASH FLOWS:

	Date	Currency	Operating Cash Flow	Investing Cash Flow	Financing Cash Flow	CapEx	Free Cash Flow
0	2025-02-28	USD	1,792,000,000.00	-49,000,000.00	-1,106,000,000.00	-81,000,000.00	1,711,000,000.00
1	2024-11-30	USD	1,049,000,000.00	-74,000,000.00	-1,448,000,000.00	-129,000,000.00	920,000,000.00
2	2024-08-31	USD	394,000,000.00	-166,000,000.00	-1,622,000,000.00	-120,000,000.00	274,000,000.00
3	2024-05-31	USD	2,619,000,000.00	-290,000,000.00	-1,420,000,000.00	-213,000,000.00	2,406,000,000.00
4	2024-02-29	USD	2,059,000,000.00	309,000,000.00	-1,317,000,000.00	-141,000,000.00	1,918,000,000.00
5	2023-11-30	USD	2,817,000,000.00	457,000,000.00	-1,552,000,000.00	-205,000,000.00	2,612,000,000.00
6	2023-08-31	USD	-66,000,000.00	418,000,000.00	-1,599,000,000.00	-253,000,000.00	-319,000,000.00
7	2023-05-31	USD	2,253,000,000.00	427,000,000.00	-2,181,000,000.00	-269,000,000.00	1,984,000,000.00
8	2023-02-28	USD	2,230,000,000.00	160,000,000.00	-1,945,000,000.00	-200,000,000.00	2,030,000,000.00

CASH BURN:

	Date	Cash Burn Per Day	Cash Left Today	Months to 0\$
0	2025-02-27	18,802,197.80	12,480,043,955.80	-21.80
1	2024-11-29	10,109,890.10	10,711,329,669.40	-34.80
2	2024-08-30	10,109,890.10	10,529,351,647.60	-34.20
3	2024-05-30	26,439,560.40	14,754,747,248.00	-18.30
4	2024-02-28	21,076,923.10	12,743,923,079.30	-19.90

Institutions positions-Last Incomplete Quarter
No incomplete quarter
None

Institutions positions-Last Complete Quarter

	SYMBOL	NAME_OF_ISSUER	SHARES	VALUE	FUND	PERCENT	DATE	RANK
0	NKE	NIKE INC -CL B	113151080	7182830559	VANGUARD GROUP INC	0.00	2025-03-31	320
1	NKE	NIKE INC -CL B	94294908	5985840748	BLACKROCK, INC.	0.00	2025-03-31	184
2	NKE	NIKE INC -CL B	57563556	3677280102	STATE STREET CORP	0.15	2025-03-31	123
3	NKE	NIKE INC -CL B	45383916	2880970987	WELLINGTON MANAGEMENT GROUP LLP	0.53	2025-03-31	40
4	NKE	NIKE INC -CL B	41041895	2605339080	CAPITAL WORLD INVESTORS	0.42	2025-03-31	70
5	NKE	NIKE INC -CL B	26698835	1694842066	GOLDMAN SACHS GROUP INC	0.18	2025-03-31	16
6	NKE	NIKE INC -CL B	26077165	1650137285	GEODE CAPITAL MANAGEMENT, LLC	0.12	2025-03-31	134
7	NKE	NIKE INC -CL B	20988207	1332331385	BANK OF NEW YORK MELLON CORP	0.00	2025-03-31	819
8	NKE	NIKE INC -CL B	19835324	1259146596	MORGAN STANLEY	0.00	2025-03-31	3760
9	NKE	NIKE INC -CL B	14934648	948051432	FMR LLC	0.03	2025-03-31	300
10	NKE	NIKE INC -CL B	14746140	936085027	JPMORGAN CHASE CO	0.00	2025-03-31	2893
11	NKE	NIKE INC -CL B	14499282	920414422	NORTHERN TRUST CORP	0.03	2025-03-31	129
12	NKE	NIKE INC -CL B	13639415	865830092	WELLS FARGO COMPANY/MN	0.14	2025-03-31	24
13	NKE	NIKE INC -CL B	12331031	782773850	BANK OF AMERICA CORP /DE/	0.03	2025-03-31	168
14	NKE	NIKE INC -CL B	10286619	652994574	FLOSSBACH VON STORCH SE	2.83	2025-03-31	17
15	NKE	NIKE INC -CL B	10258731	651224242	UBS AM, A DISTINCT BUSINESS UNIT OF UBS ASSET MANAGEMENT AMERICAS LLC	0.03	2025-03-31	65
16	NKE	NIKE INC -CL B	10234121	649662000	FRANKLIN RESOURCES INC	0.01	2025-03-31	91
17	NKE	NIKE INC -CL B	10018108	635949496	NOMURA HOLDINGS INC	0.01	2025-03-31	307
18	NKE	NIKE INC -CL B	9507250	603445194	CHARLES SCHWAB INVESTMENT MANAGEMENT INC	0.11	2025-03-31	127
19	NKE	NIKE INC -CL B	9329365	592228096	LEGAL GENERAL GROUP PLC	0.04	2025-03-31	121

Institutions positions-Before Last Complete Quarter

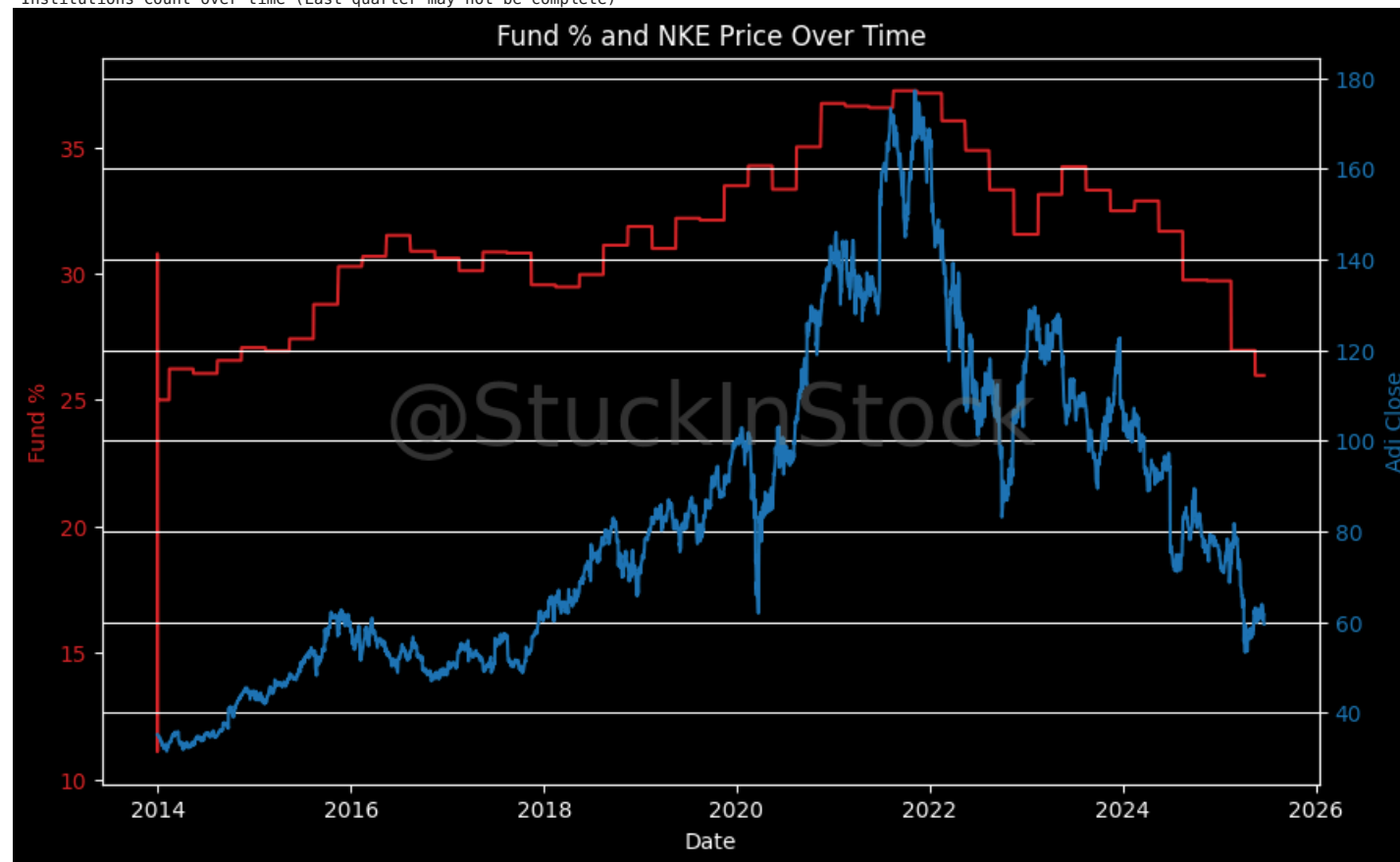
	SYMBOL	NAME_OF_ISSUER	SHARES	VALUE	FUND	PERCENT	DATE	RANK
0	NKE	NIKE INC -CL B	108193586	8187008653	VANGUARD GROUP INC	0.01	2024-12-31	320
1	NKE	NIKE INC -CL B	93816383	7099085749	BLACKROCK, INC.	0.00	2024-12-31	156
2	NKE	NIKE INC -CL B	58679143	4462508046	STATE STREET CORP	0.18	2024-12-31	102
3	NKE	NIKE INC -CL B	36340736	2749903492	WELLINGTON MANAGEMENT GROUP LLP	0.48	2024-12-31	41
4	NKE	NIKE INC -CL B	25376558	1915109669	GEODE CAPITAL MANAGEMENT, LLC	0.13	2024-12-31	108
5	NKE	NIKE INC -CL B	24545937	1857389361	CAPITAL WORLD INVESTORS	0.28	2024-12-31	91
6	NKE	NIKE INC -CL B	20695797	1566051150	MORGAN STANLEY	0.00	2024-12-31	3827
7	NKE	NIKE INC -CL B	20367993	1541245980	BANK OF NEW YORK MELLON CORP	0.00	2024-12-31	762
8	NKE	NIKE INC -CL B	18768946	1420246144	PERSHING SQUARE CAPITAL MANAGEMENT, L.P.	11.26	2024-12-31	6
9	NKE	NIKE INC -CL B	14884203	1126287641	NORGES BANK	0.15	2024-12-31	122
10	NKE	NIKE INC -CL B	14804735	1120274240	FMR LLC	0.04	2024-12-31	278
11	NKE	NIKE INC -CL B	14690435	1111625215	NORTHERN TRUST CORP	0.00	2024-12-31	99
12	NKE	NIKE INC -CL B	13173407	996794519	CAPITAL INTERNATIONAL INVESTORS	0.19	2024-12-31	113
13	NKE	NIKE INC -CL B	13060325	988274788	WELLS FARGO COMPANY/MN	0.01	2024-12-31	345
14	NKE	NIKE INC -CL B	10293935	778942062	UBS AM, A DISTINCT BUSINESS UNIT OF UBS ASSET MANAGEMENT AMERICAS LLC	0.03	2024-12-31	44
15	NKE	NIKE INC -CL B	10274789	777493374	FISHER ASSET MANAGEMENT, LLC	0.31	2024-12-31	76
16	NKE	NIKE INC -CL B	9867254	746655125	BANK OF AMERICA CORP /DE/	0.02	2024-12-31	155
17	NKE	NIKE INC -CL B	9440451	714358925	LEGAL GENERAL GROUP PLC	0.04	2024-12-31	101
18	NKE	NIKE INC -CL B	9205753	696599304	CHARLES SCHWAB INVESTMENT MANAGEMENT INC	0.13	2024-12-31	102
19	NKE	NIKE INC -CL B	8298072	627915108	FLOSSBACH VON STORCH SE	2.50	2024-12-31	18

Institutions positions Cumulative-Last Incomplete Quarter
No incomplete quarter
None

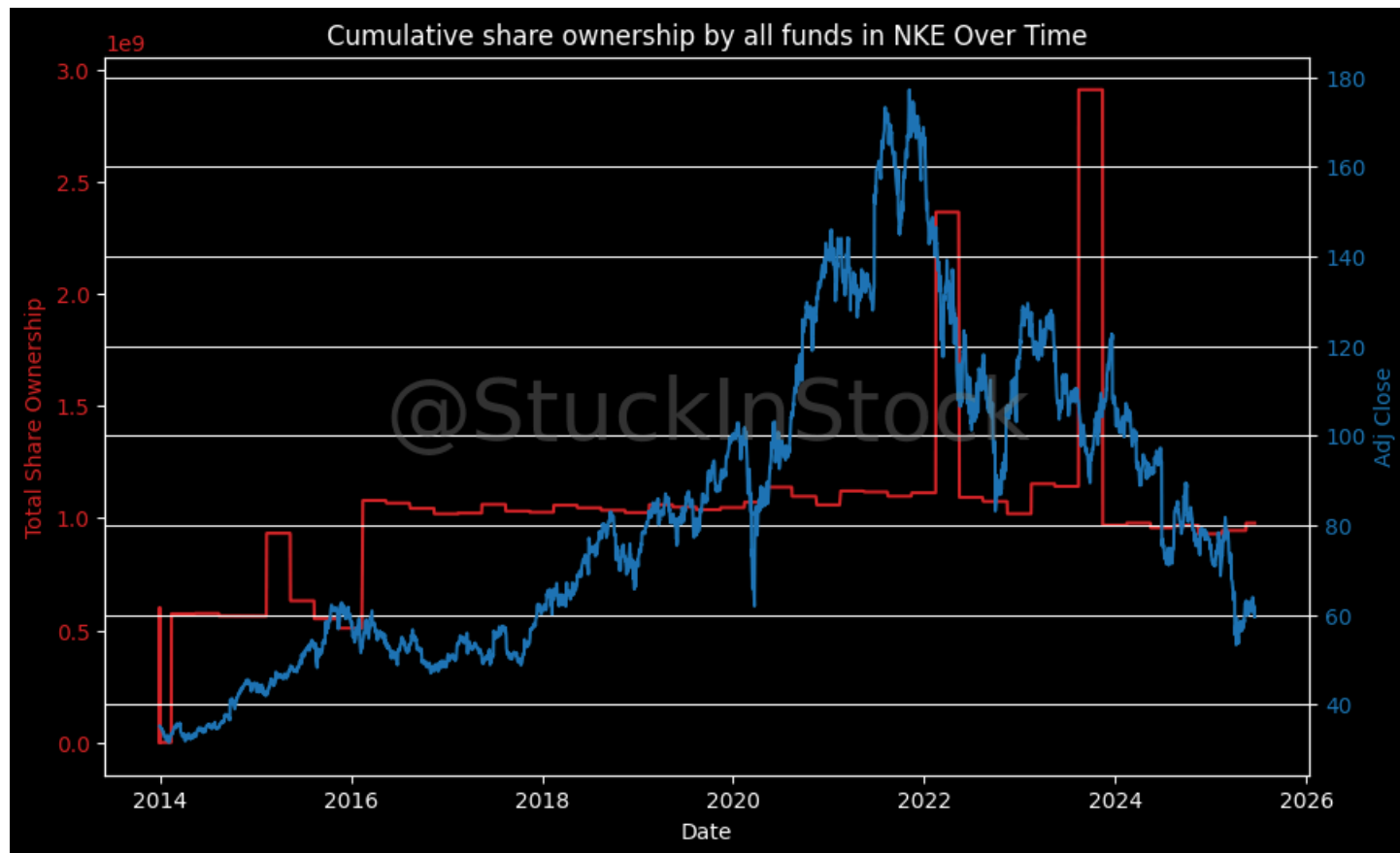
Institutions positions Cumulative-Last Complete Quarter

	SYMBOL	security_name	SHARES	VALUE	DATE
0	NKE	NIKE INC -CL B	1076667807	65335776329	2025-03-31
1	NKE	NIKE INC -CL B	1027319798	73887649076	2024-12-31

Institutions Count over time (Last quarter may not be complete)



Institutions Share Count over time (Last quarter may not be complete)



Institutions Stats over time (Last quarter may not be complete)
test

	symbol	CUSIP	NAME OF ISSUE	Date	Shares CurrentQ	Shares PreviousQ	Share Change	Share Change %	Fund Count - CurrentQ	Fund Count - PreviousQ	Fund %	Fund Flow	New Buys- Funds	Increased- Funds	Decreased- Funds	Unchanged- Funds	Closed- Funds	New Buys- Shares	Increased- Shares	Decreased- Shares	Unchanged- Shares	Closed- Shares	Increased Delta- Shares	Decreased Delta- Shares	Increased %- Shares	Decreased %- Shares
0	NKE	654106103	NIKE INC - CL B	2025-03-31	977792263	921070123	56722140	6.16	2058	2106	25.97	3,050,476,578.34	199	804	839	216	247	38467651	637294902	289493083	12536627	30752612	119243047	-70235946	23.02	19.52
1	NKE	654106103	NIKE INC - CL B	2024-12-31	944514996	924516558	19998438	2.16	2160	2128	26.96	34,598,687.85	308	650	979	224	275	33252187	485177105	411810449	14275255	8911584	64416749	-68758914	15.31	14.31
2	NKE	654106103	NIKE INC - CL B	2024-09-30	929850763	861599058	68251705	7.92	2173	2147	29.71	-2,790,695,983.52	243	712	999	221	217	128252899	396631054	386845607	18121203	32705510	77953838	-105249522	24.46	21.39
3	NKE	654106103	NIKE INC - CL B	2024-06-30	967315731	950582730	16733001	1.76	2164	2262	29.74	-inf	167	815	933	251	265	31229363	602844921	323675244	9566203	8528879	73820713	-79788196	13.95	19.78
4	NKE	654106103	NIKE INC - CL B	2024-03-31	956861999	964008290	-7146291	-0.74	2292	2348	31.67	-987,344,283.82	180	869	970	275	236	26161453	416938344	505043110	8719092	18360895	51374564	-66321413	14.05	11.61
5	NKE	654106103	NIKE INC - CL B	2023-12-31	978227221	966365422	11861799	1.23	2376	2188	32.87	-1,189,846,577.93	335	892	875	276	147	28756347	547130611	387422210	14918053	15510112	62895219	-64279655	12.99	14.23
6	NKE	654106103	NIKE INC - CL B	2023-09-30	968601587	2905296590	-1936695003	-66.66	2231	2252	32.48	-1,956,573,820.71	146	905	895	287	167	16666280	430438673	510313367	11183267	5987667	47738163	-1995111779	12.47	79.63
7	NKE	654106103	NIKE INC - CL B	2023-06-30	2909565014	1141022847	1768542167	155.00	2290	2328	33.30	-18,085,882,308.85	145	874	980	293	183	23277587	2390850239	481931848	13505340	8862253	1973291525	-219164692	472.58	31.26
8	NKE	654106103	NIKE INC - CL B	2023-03-31	1141308143	1137152933	4155210	0.37	2348	2247	34.23	696,264,923.29	206	884	910	350	105	7829465	694998032	422171162	16309484	6897066	192766925	-189544114	38.38	30.99
9	NKE	654106103	NIKE INC - CL B	2022-12-31	1152875565	1013153718	139721847	13.79	2303	2064	33.13	12,850,137,183.16	366	827	891	221	127	20559028	634913684	482289603	15113250	15290661	196092400	-61638920	44.69	11.33
10	NKE	654106103	NIKE INC - CL B	2022-09-30	1019528489	1060363252	-40834763	-3.85	2116	2210	31.55	-inf	108	927	806	277	202	11868861	504937706	488860932	13860990	16047941	62136423	-98792106	14.03	16.81
11	NKE	654106103	NIKE INC - CL B	2022-06-30	1074236821	1082814497	-8577676	-0.79	2245	2330	33.31	49,919,506.52	148	950	859	290	233	11046094	549201159	505403915	8585653	5070142	69872444	-84426072	14.58	14.31
12	NKE	654106103	NIKE INC - CL B	2022-03-31	1092370464	1086660521	5709943	0.53	2368	2424	34.87	597,028,819.39	161	1006	883	320	217	11404822	629921748	443722232	7321662	8289113	101405992	-98811758	19.19	18.21
13	NKE	654106103	NIKE INC - CL B	2021-12-31	2364003120	1110170748	1253832372	112.94	2458	2178	36.04	-82,906,512.28	384	943	836	297	104	1286084183	695893383	371099077	10926477	8320157	83731113	-107662767	13.68	22.49
14	NKE	654106103	NIKE INC - CL B	2021-09-30	1112775104	1093750207	19024897	1.74	2212	2194	37.13	156,473,699.64	144	896	872	302	126	14626726	605112893	487202812	5832673	7024538	106822843	-95400134	21.44	16.37
15	NKE	654106103	NIKE INC - CL B	2021-06-30	1097279952	1109956739	-12676787	-1.14	2224	2158	37.23	-inf	215	921	814	276	149	17082695	552780143	522250032	5167082	14977576	97478809	-112260715	21.41	17.69
16	NKE	654106103	NIKE INC - CL B	2021-03-31	1116655307	1119428711	-2773404	-0.25	2182	2159	36.56	-962,654,815.29	170	939	791	284	147	17969793	664955758	426377877	7351879	18532544	97788304	-99998957	17.24	19.00
17	NKE	654106103	NIKE INC - CL B	2020-12-31	1120990950	1058216447	62774503	5.93	2181	1934	36.62	801,887,405.24	328	829	773	253	81	15215383	527794450	570320755	7660362	4821435	98910850	-46530295	23.06	7.54

	symbol	CUSIP	NAME OF_I SSUE	Date	Share s Curre ntQ	Share s Previo usQ	Share Chang e	Share Chang e %	Fund Count - Curre ntQ	Fund Count - Previo usQ	Fund %	Fund Flow	New Buys- Funds	Increa sed- Funds	Decre ased- Funds	Uncha nged- Funds	Close d- Funds	New Buys- Share s	Increa sed- Share s	Decre ased- Share s	Uncha nged- Share s	Close d- Share s	Increa sed Delta- Share s	Decre ased Delta- Share s	Increa sed %- Share s	Decre ased %- Share s
18	NKE	654106103	NIKE INC - CL B	2020-09-30	1058859183	1096616517	-37757334	-3.44	1966	1860	36.73	-107,875,633.58	202	717	802	247	96	7158795	345690280	692198954	13811154	11123293	81491106	-115283942	30.84	14.28
19	NKE	654106103	NIKE INC - CL B	2020-06-30	1096933703	1136444737	-39511034	-3.48	1881	1772	35.01	750,519.17	213	786	689	195	104	6083139	561864129	520430681	8555754	6473399	116613666	-155734440	26.19	23.03
20	NKE	654106103	NIKE INC - CL B	2020-03-31	1137893246	1069846444	68046802	6.36	1791	1841	33.33	10,646,705.49	154	731	739	169	204	18244124	754230205	358980698	6438219	9112809	161598094	-102682607	27.27	22.24
21	NKE	654106103	NIKE INC - CL B	2019-12-31	1070681181	1043314948	27366233	2.62	1868	1644	34.26	-70,343,358.30	296	730	602	242	72	12401781	631354626	419746772	7178002	5641730	82803528	-62197346	15.09	12.91
22	NKE	654106103	NIKE INC - CL B	2019-09-30	1047127978	1036003333	11124645	1.07	1666	1590	33.47	-48,839,092.55	155	660	620	233	79	9731024	558408200	470848117	8140637	6339654	53167859	-45434584	10.52	8.80
23	NKE	654106103	NIKE INC - CL B	2019-06-30	1037074709	1034662069	2412640	0.23	1606	1604	32.11	83,412,266.92	109	631	628	240	107	6276037	605528366	411808257	13462049	6503038	60387664	-57748023	11.08	12.30
24	NKE	654106103	NIKE INC - CL B	2019-03-31	1049054994	1059439599	-10384605	-0.98	1627	1552	32.19	-7,442,255.54	157	629	626	217	82	18685397	508222816	517606746	4540035	4776656	48236013	-72529359	10.49	12.29
25	NKE	654106103	NIKE INC - CL B	2018-12-31	1059896308	1024144262	35752046	3.49	1575	1483	30.99	-29,866,188.93	206	569	599	203	114	20517391	545844008	486355034	7179875	8750884	80344989	-56359450	17.26	10.38
26	NKE	654106103	NIKE INC - CL B	2018-09-30	1024474860	1034444260	-9969400	-0.96	1496	1454	31.86	65,403,585.02	132	481	686	199	90	8064783	625259216	386351211	4799650	4961172	46574791	-59647802	8.05	13.37
27	NKE	654106103	NIKE INC - CL B	2018-06-30	1034759358	1044957168	-10197810	-0.98	1465	1397	31.12	9,646,657.62	148	455	653	211	80	7360649	579210604	444747062	3441043	6922729	53885595	-64521325	10.26	12.67
28	NKE	654106103	NIKE INC - CL B	2018-03-31	1045810318	1055432598	-9622280	-0.91	1416	1381	29.96	80,565,735.60	131	408	690	191	96	8282212	450859098	568652877	18016131	10875656	46100134	-53128970	11.39	8.54
29	NKE	654106103	NIKE INC - CL B	2017-12-31	1057423579	1023530201	33893378	3.31	1399	1259	29.47	-inf	213	414	630	144	74	15519904	581011584	455268042	5624049	12774855	101483258	-70334929	21.16	13.38
30	NKE	654106103	NIKE INC - CL B	2017-09-30	1026237813	1029360578	-3122765	-0.30	1274	1319	29.55	64,670,501.25	73	466	566	171	118	6476916	546806180	462091019	10863698	16457466	59058356	-52200571	12.11	10.15
31	NKE	654106103	NIKE INC - CL B	2017-06-30	1031363490	1038398310	-7034820	-0.68	1331	1313	30.81	-13,095,824.96	118	519	534	162	100	36796720	519164836	466729270	8672664	39333841	62771846	-67269545	13.75	12.60
32	NKE	654106103	NIKE INC - CL B	2017-03-31	1061253272	944910091	116343181	12.31	1335	1292	30.85	44,939,913.53	129	544	513	151	86	12247959	771641427	266702693	10661193	10177316	165680054	-51407516	27.34	16.16
33	NKE	654106103	NIKE INC - CL B	2016-12-31	1022164667	1014743884	7420783	0.73	1312	1238	30.11	4,187,423.97	180	470	524	140	106	23814425	541993475	449019471	7337296	17230032	72053247	-71216857	15.33	13.69
34	NKE	654106103	NIKE INC - CL B	2016-09-30	1019029699	1041807296	-22777597	-2.19	1263	1273	30.61	8,617,778.12	90	487	533	155	100	13158328	556149300	433482821	16239250	13274139	49662132	-72323918	9.81	14.30
35	NKE	654106103	NIKE INC - CL B	2016-06-30	1043275954	1063157445	-19881491	-1.87	1286	1300	30.88	-29,261,879.89	115	487	539	147	129	28621410	484878915	523040415	6735214	15520575	77335742	-110318068	18.98	17.42

	symbol	CUSIP	NAME OF ISSUE	Date	Share s Curre ntQ	Share s Previo usQ	Share Chang e	Share Chang e %	Fund Count - Curre ntQ	Fund Count - Previo usQ	Fund %	Fund Flow	New Buys- Funds	Increa sed- Funds	Decre ased- Funds	Uncha nged- Funds	Close d- Funds	New Buys- Share s	Increa sed- Share s	Decre ased- Share s	Uncha nged- Share s	Close d- Share s	Increa sed Delta- Share s	Decre ased Delta- Share s	Increa sed %- Share s	Decre ased %- Share s
36	NKE	65410 6103	NIKE INC - CL B	2016- 03-31	10669 09902	10762 25733	-9315 831	-0.87	1316	1275	31.51	11,277, 048.36	115	539	514	150	74	15345 349	49909 4072	53216 1542	20308 939	16229 735	70806 074	-7923 7519	16.53	12.96
37	NKE	65410 6103	NIKE INC - CL B	2015- 12-31	10789 08294	50911 8752	56978 9542	111.92	1296	1203	30.68	159,84 5,607. 82	158	1073	55	11	65	111100 141	95698 9122	10431 210	38782 1	10106 200	47809 1733	-9296 132	99.83	47.12
38	NKE	65410 6103	NIKE INC - CL B	2015- 09-30	50927 8721	54743 1888	-3815 3167	-6.97	1218	1156	30.28	-16,29 6,461. 82	122	421	499	178	60	58985 76	20283 7208	29546 7854	50750 83	46090 991	31829 867	-2979 0619	18.61	9.16
39	NKE	65410 6103	NIKE INC - CL B	2015- 06-30	55101 9622	63085 0364	-7983 0742	-12.65	1164	1096	28.78	-14,45 3,581. 72	110	401	481	174	42	26076 09	25108 6200	29402 5501	33003 12	171792 8	19440 785	-10016 1208	8.39	25.41
40	NKE	65410 6103	NIKE INC - CL B	2015- 03-31	63138 5959	93184 0390	-3004 54431	-32.24	1109	1080	27.42	-inf	91	412	455	151	63	90252 16	34707 3930	27163 8346	36484 67	47587 54	93624 596	-3983 45489	36.94	59.46
41	NKE	65410 6103	NIKE INC - CL B	2014- 12-31	93235 7019	56014 8931	37220 8088	66.45	1090	986	26.94	-164,5 24,854 .14	158	371	413	148	54	23227 175	61012 8762	29323 9215	57618 67	11498 631	39452 7391	-3404 7847	182.99	10.40
42	NKE	65410 6103	NIKE INC - CL B	2014- 09-30	56311 5842	56337 7432	-2615 90	-0.05	1002	975	27.07	-10,38 2,622. 04	97	323	430	152	70	10616 009	19809 6162	34764 3123	67605 48	26921 88	22458 850	-3064 4261	12.79	8.10
43	NKE	65410 6103	NIKE INC - CL B	2014- 06-30	56368 0399	55769 2534	59878 65	1.07	985	952	26.56	-329,8 41.20	96	341	395	153	63	28130 299	21872 4856	30726 9018	95562 26	10921 030	20026 645	-3124 8049	10.08	9.23
44	NKE	65410 6103	NIKE INC - CL B	2014- 03-31	57494 7732	57283 2348	21153 84	0.37	965	956	26.05	-22,35 1,811.5 2	78	353	412	122	69	44362 35	27228 7577	29304 7502	51764 18	41147 54	29876 521	-2808 2618	12.32	8.74
45	NKE	65410 6103	NIKE INC - CL B	2013- 12-31	57339 2535	59900 1067	-2560 8532	-4.28	969	885	26.23	-inf	137	288	411	133	53	60260 47	19401 5445	34485 9105	28491 938	85852 82	21382 648	-4443 1945	12.39	11.41
46	NKE	65410 6103	NIKE INC - CL B	2013- 09-30	60022 5637	58806 8938	12156 699	2.07	897	854	26.83	-inf	96	313	361	127	53	28180 122	34527 0090	218811 242	79641 83	211471 23	30460 416	-2533 6716	9.68	10.38
47	NKE	65410 6103	NIKE INC - CL B	2013- 06-30	59206 2478	27359 02	58932 6576	21,540 .49	864	37	25.93	153,02 8.59	828	15	11	10	1	58892 1527	19595 11	11263 76	55064	7466	44697 9	-3446 4	29.55	2.97
48	NKE	65410 6103	NIKE INC - CL B	2013- 03-31	27359 02	14872 6	25871 76	1,739. 56	37	15	28.46	62,245 .39	22	5	3	7	0	25815 53	79764	67729	6856	0	10310	-4687	14.84	6.47
49	NKE	65410 6103	NIKE INC - CL B	2012- 12-31	14872 6	59233	89493	151.09	15	9	19.23	651,86 4.26	7	6	2	0	1	50146	98310	270	0	6370	47703	-1986	94.26	88.03
50	NKE	65410 6103	NIKE INC - CL B	2012- 09-30	59233	72632	-1339 9	-18.45	9	8	21.43	-86,74 6.46	1	3	4	1	0	1484	34368	23271	110	0	684	-1556 7	2.03	40.08
51	NKE	65410 6103	NIKE INC - CL B	2012- 06-30	55026 6	120761	42950 5	355.67	10	12	26.32	39,85 8.56	1	4	2	3	3	5367	49920 5	28900	16794	33105	45740 3	-160	1,094. 21	0.55
52	NKE	65410 6103	NIKE INC - CL B	2012- 03-31	120761	65221	55540	85.16	12	8	30.77	240,54 0.11	4	4	4	0	0	32249	65164	23348	0	0	25196	-1905	63.04	7.54
53	NKE	65410 6103	NIKE INC - CL B	2011- 12-31	10637 1	59501	46870	78.77	9	8	25.00	9,892. 88	2	3	2	2	1	47645	35134	15579	8013	3075	3810	-1510	12.16	8.84

	symbol	CUSIP	NAME _OF_ ISSUE	Date	Share s Curre ntQ	Share s Previo usQ	Share Chang e	Share Chang e %	Fund Count - Curre ntQ	Fund Count - Previo usQ	Fund %	Fund Flow	New Buys- Funds	Increa sed- Funds	Decre ased- Funds	Uncha nged- Funds	Close d- Funds	New Buys- Share s	Increa sed- Share s	Decre ased- Share s	Uncha nged- Share s	Close d- Share s	Increa sed Delta- Share s	Decre ased Delta- Share s	Increa sed %- Share s	Decre ased %- Share s
54	NKE	654106103	NIKE INC - CL B	2011-09-30	100728	43442	57286	131.87	9	5	30.00	-68,193.27	4	3	2	0	0	57698	27088	15942	0	0	1408	-1820	5.48	10.25
55	NKE	654106103	NIKE INC - CL B	2011-06-30	43442	33210	10232	30.81	5	3	18.52	98,968.74	2	1	2	0	0	9235	11000	23207	0	0	1100	-103	11.11	0.44
56	NKE	654106103	NIKE INC - CL B	2011-03-31	33210	52206	-18996	-36.39	3	5	11.11	121,998.63	0	2	1	0	2	0	28450	4760	0	20787	2025	-234	7.66	4.69
57	NKE	654106103	NIKE INC - CL B	2010-12-31	56520	26000	30520	117.38	6	2	22.22	36.30	4	1	0	1	0	30095	18125	0	8300	0	425	0	2.40	0.00
58	NKE	654106103	NIKE INC - CL B	2010-09-30	26000	115437	-89437	-77.48	2	3	13.33	88.12	0	1	0	1	1	0	17700	0	8300	90537	1100	0	6.63	0.00
59	NKE	654106103	NIKE INC - CL B	2010-06-30	115457	23550	91907	390.26	4	2	25.00	54,077.14	2	2	0	0	0	90557	24900	0	0	0	1350	0	5.73	0.00

	symbol	CUSIP	NAME _OF_ ISSUE	Date	Share s Curre ntQ	Share s Previo usQ	Share Chang e	Share Chang e %	Fund Count - Curre ntQ	Fund Count - Previo usQ	Fund %	Fund Flow	New Buys- Funds	Increa sed- Funds	Decre ased- Funds	Uncha nged- Funds	Close d- Funds	New Buys- Share s	Increa sed- Share s	Decre ased- Share s	Uncha nged- Share s	Close d- Share s	Increa sed Delta- Share s	Decre ased Delta- Share s	Increa sed %- Share s	Decre ased %- Share s
0	NKE	654106103	NIKE INC - CL B	2025-03-31	977792263	921070123	56722140	6.16	2058	2106	25.97	3,050,476,578.34	199	804	839	216	247	38467651	637294902	289493083	12536627	30752612	119243047	-70235946	23.02	19.52
1	NKE	654106103	NIKE INC - CL B	2024-12-31	944514996	924516558	19998438	2.16	2160	2128	26.96	34,598,687.85	308	650	979	224	275	33252187	485177105	411810449	14275255	8911584	64416749	-68758914	15.31	14.31
2	NKE	654106103	NIKE INC - CL B	2024-09-30	929850763	861599058	68251705	7.92	2173	2147	29.71	-2,790,695,983.52	243	712	999	221	217	128252899	396631054	386845607	18121203	32705510	77953838	-105249522	24.46	21.39
3	NKE	654106103	NIKE INC - CL B	2024-06-30	967315731	950582730	16733001	1.76	2164	2262	29.74	-inf	167	815	933	251	265	31229363	602844921	323675244	9566203	8528879	73820713	-79788196	13.95	19.78
4	NKE	654106103	NIKE INC - CL B	2024-03-31	956861999	964008290	-7146291	-0.74	2292	2348	31.67	-987,344,283.82	180	869	970	275	236	26161453	416938344	505043110	8719092	18360895	51374564	-66321413	14.05	11.61

Top 10 Institutions Positioning in the last complete 2 Quarters							
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	113151080	7182830559	VANGUARD GROUP INC	320	0.00
1	NKE	2024-12-31	108193586	8187008653	VANGUARD GROUP INC	320	0.01
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	94294908	5985840748	BLACKROCK, INC.	184	0.00
1	NKE	2024-12-31	93816383	7099085749	BLACKROCK, INC.	156	0.00

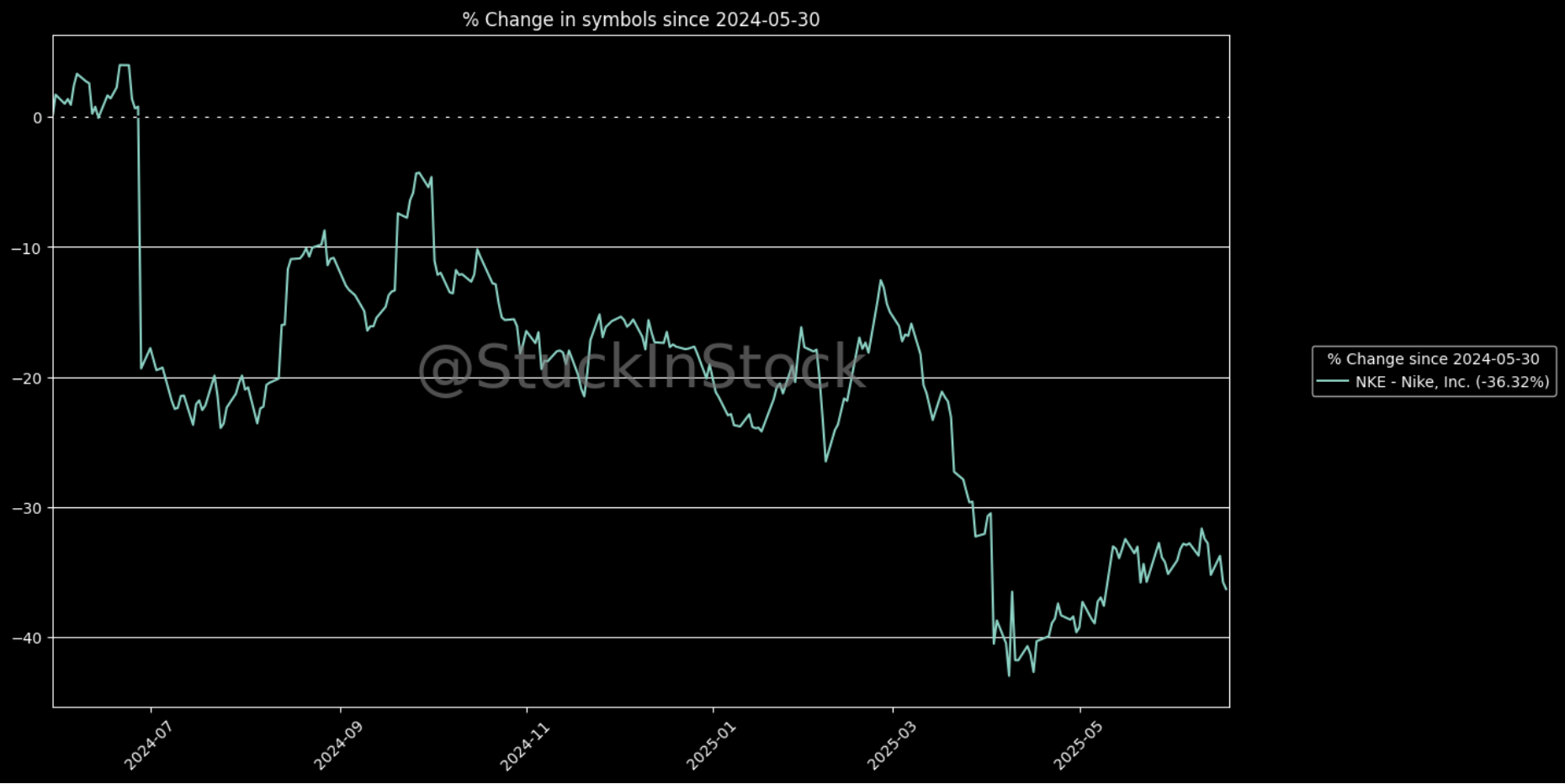
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	57563556	3677280102	STATE STREET CORP	123	0.15
1	NKE	2024-12-31	58679143	4462508046	STATE STREET CORP	102	0.18
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	45383916	2880970987	WELLINGTON MANAGEMENT GROUP LLP	40	0.53
1	NKE	2024-12-31	36340736	2749903492	WELLINGTON MANAGEMENT GROUP LLP	41	0.48
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	41041895	2605339080	CAPITAL WORLD INVESTORS	70	0.42
1	NKE	2024-12-31	24545937	1857389361	CAPITAL WORLD INVESTORS	91	0.28
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	26698835	1694842066	GOLDMAN SACHS GROUP INC	16	0.18
1	NKE	2024-12-31	6936522	524886644	GOLDMAN SACHS GROUP INC	223	0.02
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	26077165	1650137285	GEODE CAPITAL MANAGEMENT, LLC	134	0.12
1	NKE	2024-12-31	25376558	1915109669	GEODE CAPITAL MANAGEMENT, LLC	108	0.13
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	20988207	1332331385	BANK OF NEW YORK MELLON CORP	819	0.00
1	NKE	2024-12-31	20367993	1541245980	BANK OF NEW YORK MELLON CORP	762	0.00
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	19835324	1259146596	MORGAN STANLEY	3760	0.00
1	NKE	2024-12-31	20695797	1566051150	MORGAN STANLEY	3827	0.00
	SYMBOL	DATE	SHARES	VALUE	FUND	RANK	PERCENT
0	NKE	2025-03-31	14934648	948051432	FMR LLC	300	0.03
1	NKE	2024-12-31	14804735	1120274240	FMR LLC	278	0.04

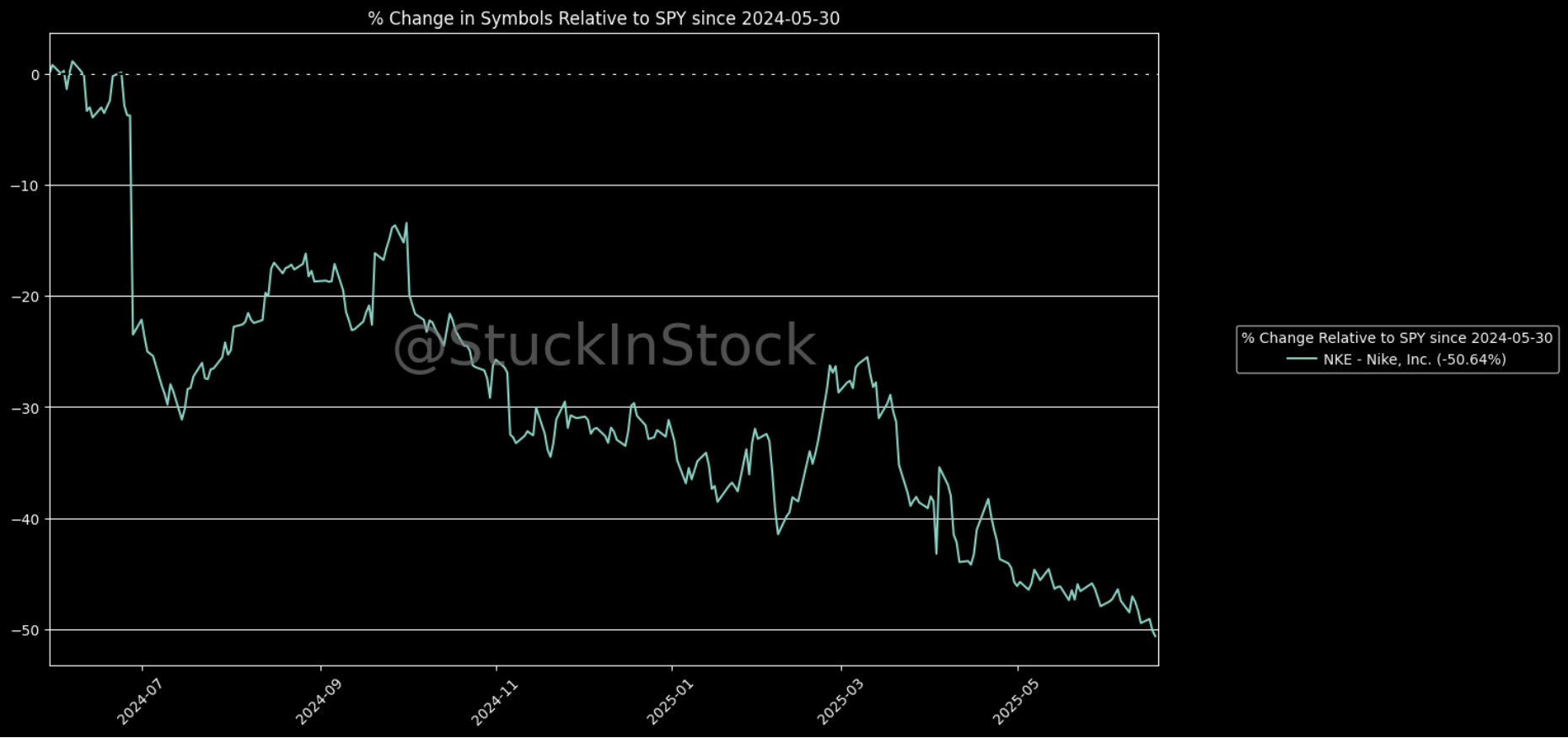
Ratios

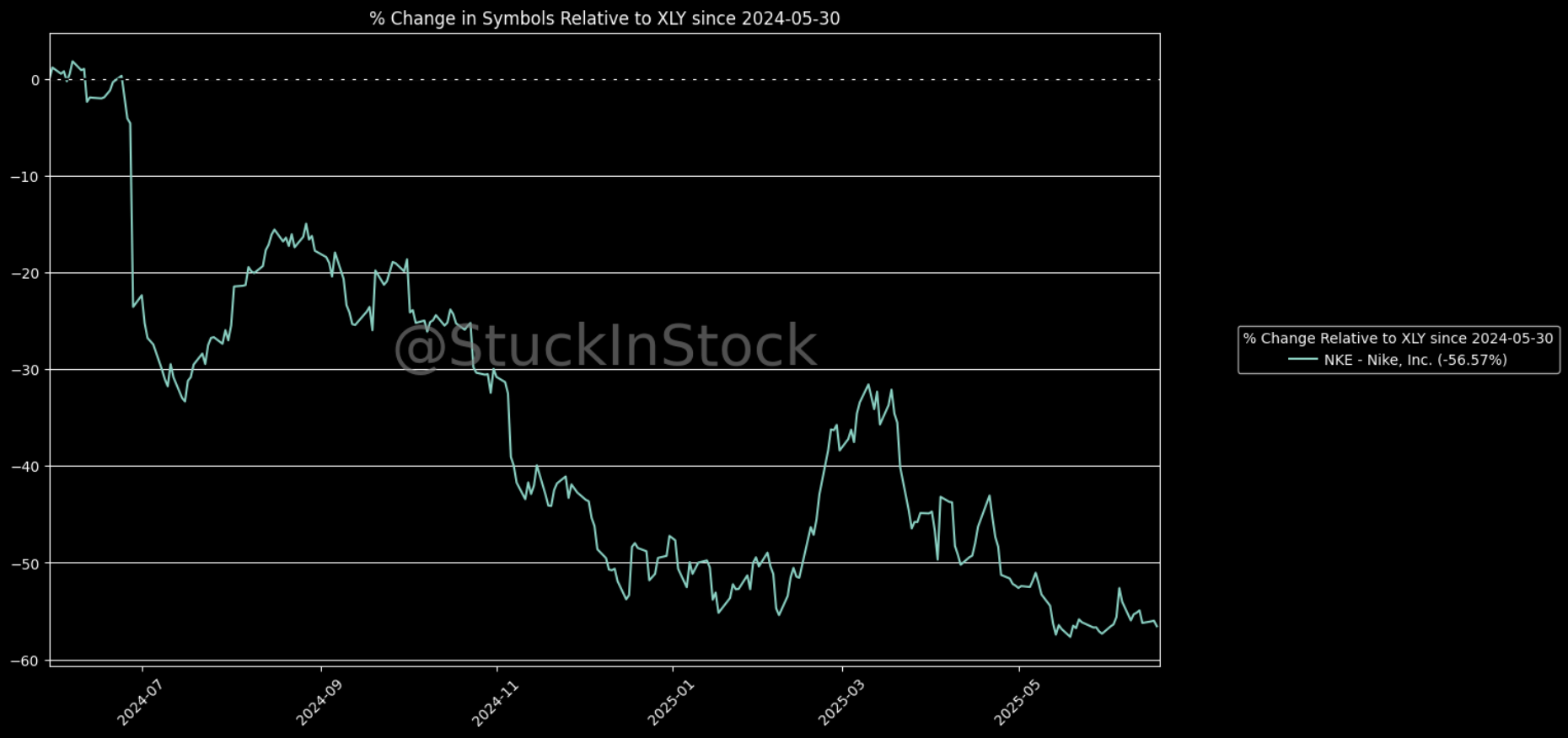
NKE InterestExpense error: 'Interest Expense'

		NKE
Class	Indicator	
	Most Recent Quarter	2025-02-27
Price	Regular Market Price	59.51
Profitability TTM	Gross Margin TTM	0.44
	Operating Margin TTM	0.10
	Net Margin TTM	0.09
Profitability LastQ	Gross Margin LastQ	0.41
	Operating Margin LastQ	0.07
	Net Margin LastQ	0.07
Per Share	Book Value Per Share	11.89
	Total Cash Per Share	8.82
	Trailing EPS	3.01
Price Ratios	Net Cash/Share	-1.29
	PE Ratio	19.77
	Forward PE	18.42
	PEG Ratio	NaN
	Price to Sales	1.84
	Price to T.Book	6.50
	Price to FCF	16.54
EV Ratios	EV/EBITDA	15.56
	EV/EBIT	18.14
	EV/Sales	1.87
Performance	Return On Assets	0.12
	Return On Equity	0.32
Liquidity	Quick Ratio	1.52
	Current Ratio	2.19
	Days Inventory	107.39
Solvency	Debt To Equity	0.85
	Debt To Asset	0.32
	EBIT to Interest	NaN
	CFO to Interest	NaN
	CFO to Debt	0.49
	FCF to Debt	0.45
	Altman Z-Score	3.88

None

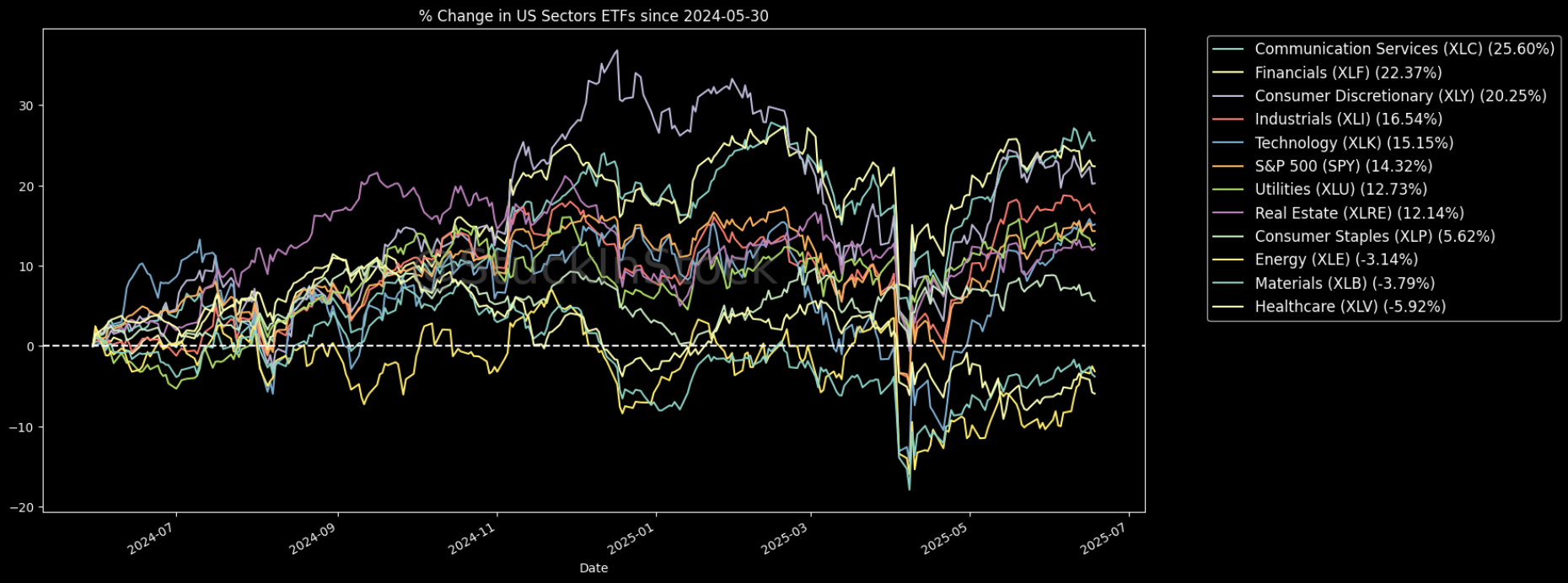




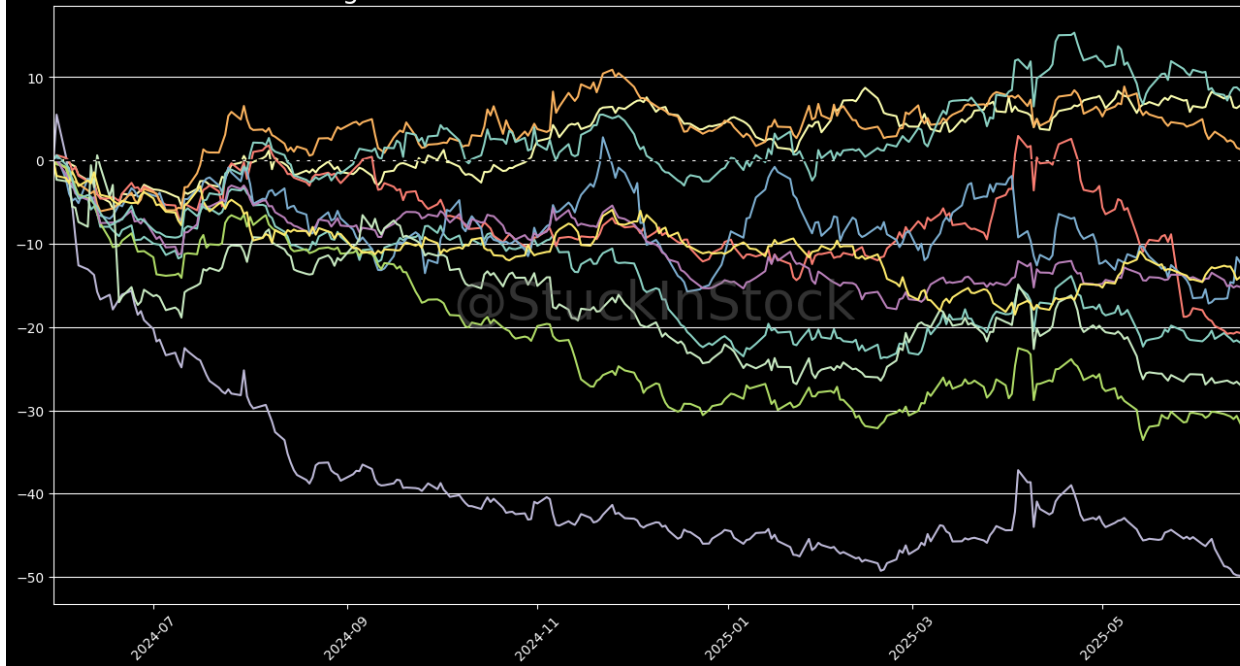


Stock Sector: Consumer Cyclical
Stock Industry: Footwear & Accessories

[*****100%*****] 12 of 12 completed

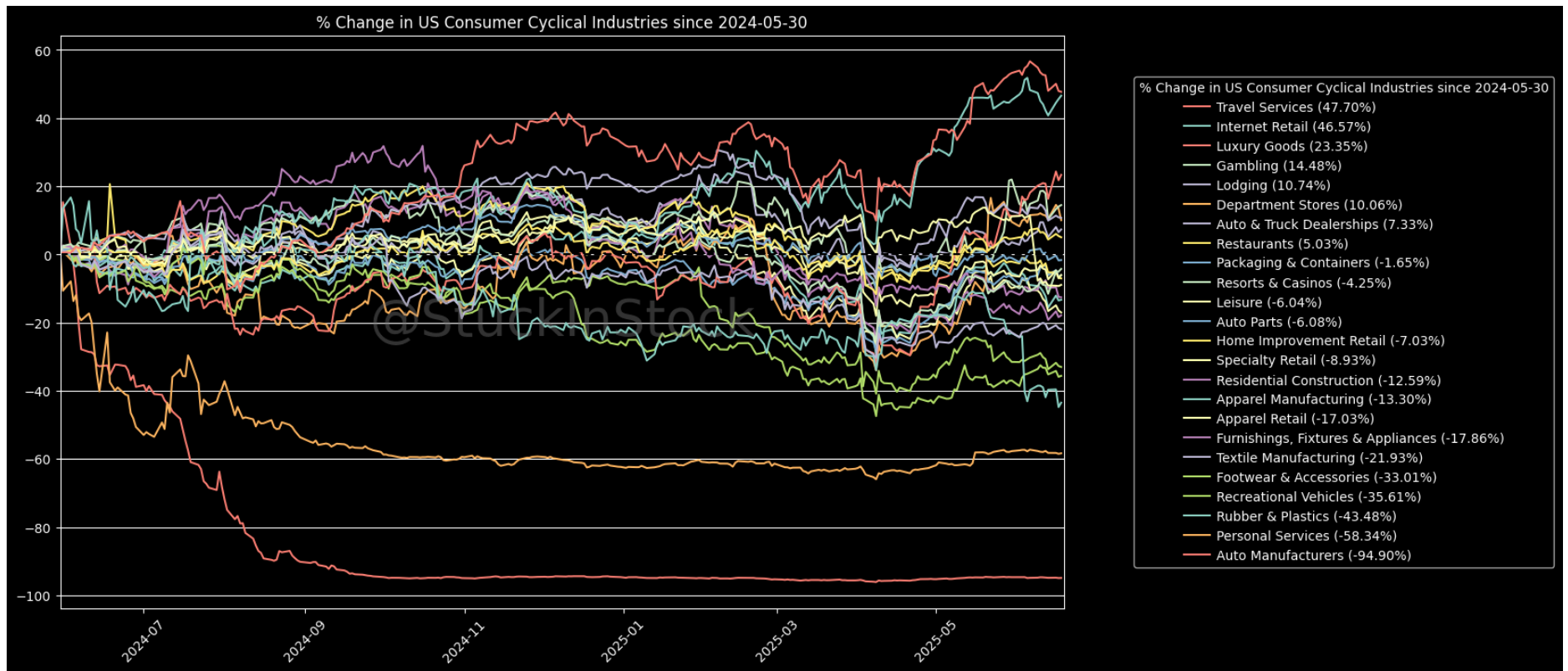


% Change Relative to the SPY in US Sectors since 2024-05-30

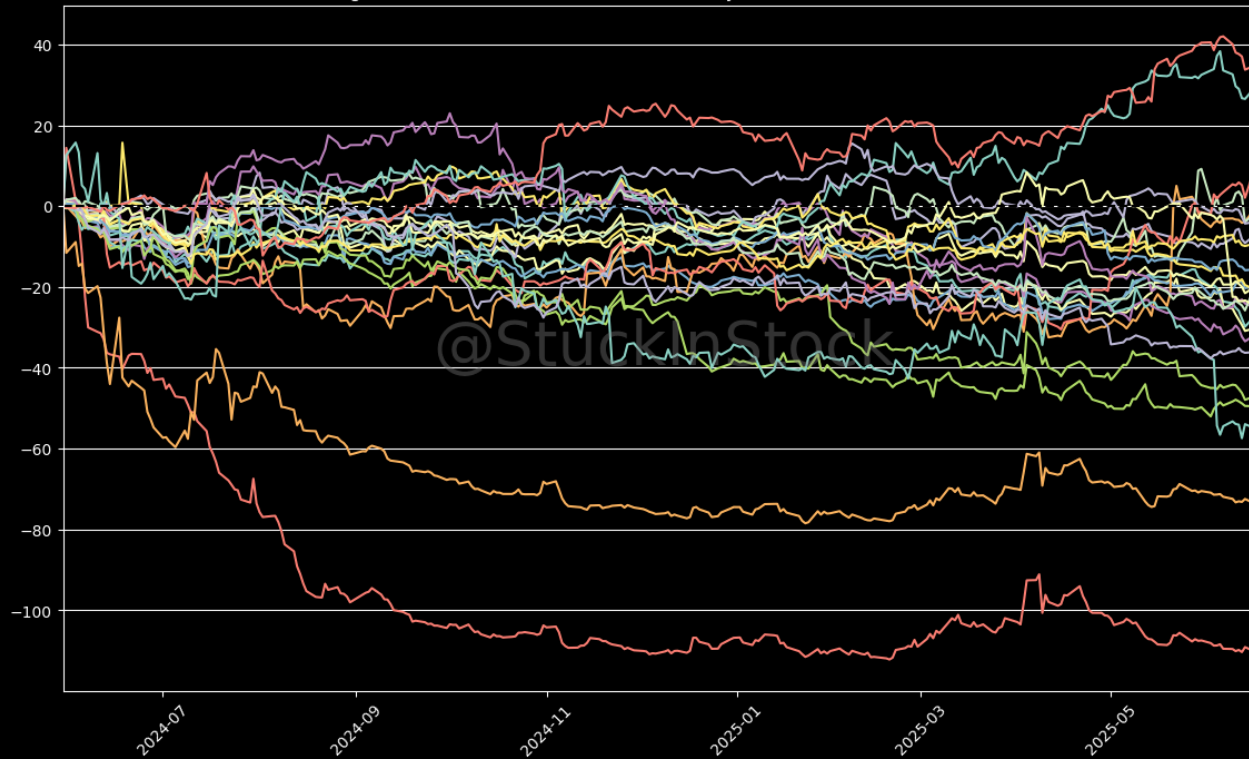


% Change in US Sectors since 2024-05-30

- Utilities (8.69%)
- Communication Services (7.70%)
- Financial Services (1.31%)
- Energy (-11.78%)
- Technology (-13.54%)
- Industrials (-15.02%)
- Consumer Defensive (-20.61%)
- Basic Materials (-22.23%)
- Real Estate (-26.55%)
- Healthcare (-32.86%)
- Consumer Cyclical (-49.78%)

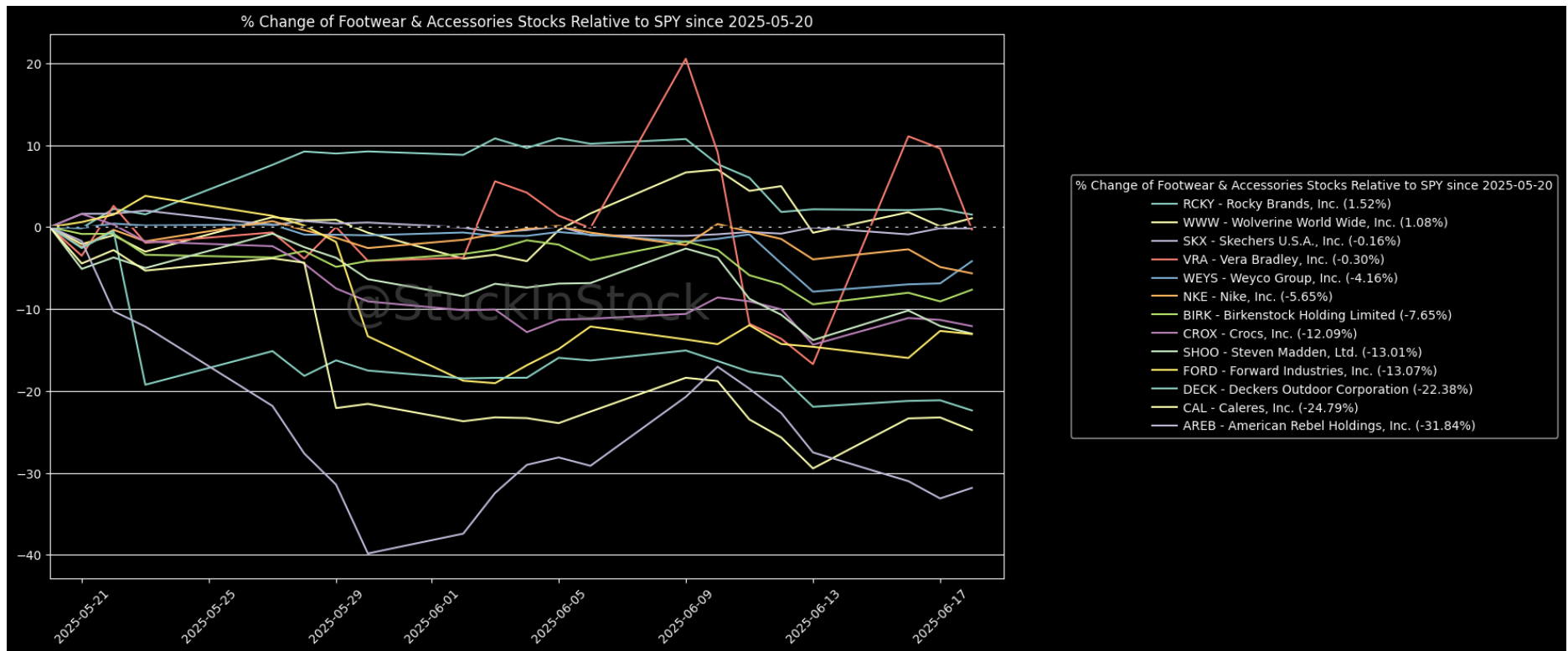


% Change Relative to the SPY in US Consumer Cyclical Industries since 2024-05-30



% Change in US Consumer Cyclical Industries since 2024-05-30

- Travel Services (33.39%)
- Internet Retail (32.25%)
- Luxury Goods (9.04%)
- Gambling (0.16%)
- Lodging (-3.58%)
- Department Stores (-4.25%)
- Auto & Truck Dealerships (-6.98%)
- Restaurants (-9.29%)
- Packaging & Containers (-15.97%)
- Resorts & Casinos (-18.57%)
- Leisure (-20.36%)
- Auto Parts (-20.40%)
- Home Improvement Retail (-21.35%)
- Specialty Retail (-23.24%)
- Residential Construction (-26.90%)
- Apparel Manufacturing (-27.62%)
- Apparel Retail (-31.35%)
- Furnishings, Fixtures & Appliances (-32.18%)
- Textile Manufacturing (-36.25%)
- Footwear & Accessories (-47.33%)
- Recreational Vehicles (-49.93%)
- Rubber & Plastics (-57.80%)
- Personal Services (-72.65%)
- Auto Manufacturers (-109.22%)



End of Report - 2025-06-19 09:29:34