

(\$ in millions)

At December 31, 2019:	Lease Receivables			Loan Receivables		
	Americas	EMEA	Asia Pacific	Americas	EMEA	Asia Pacific
Credit rating						
Aaa—Aa3	\$ 465	\$ 54	\$ 43	\$1,028	\$ 193	\$ 189
A1—A3	750	181	454	1,186	395	892
Baa1—Baa3	955	409	147	1,882	1,527	619
Ba1—Ba2	746	326	154	1,513	921	388
Ba3—B1	215	140	101	471	564	205
B2—B3	242	50	47	522	253	72
Caa—D	13	2	2	36	18	10
Total	\$3,385	\$1,162	\$947	\$6,638	\$3,871	\$2,376

(\$ in millions)

At December 31, 2018:	Lease Receivables			Loan Receivables		
	Americas	EMEA	Asia Pacific	Americas	EMEA	Asia Pacific
Credit rating						
Aaa—Aa3	\$ 593	\$ 45	\$ 85	\$1,055	\$ 125	\$ 185
A1—A3	678	158	413	1,206	436	901
Baa1—Baa3	892	417	297	1,587	1,148	648
Ba1—Ba2	852	426	191	1,516	1,175	417
Ba3—B1	433	171	84	770	472	184
B2—B3	299	90	50	531	249	109
Caa—D	26	10	7	47	28	15
Total	\$3,774	\$1,319	\$1,128	\$6,712	\$3,633	\$2,457

Troubled Debt Restructurings

The company did not have any significant troubled debt restructurings for the years ended December 31, 2019 and 2018.

NOTE L. PROPERTY, PLANT & EQUIPMENT

(\$ in millions)

At December 31:	2019	2018
Land and land improvements	\$ 365	\$ 448
Buildings and building and leasehold improvements	9,364	9,640
Information technology equipment	18,054	17,468
Production, engineering, office and other equipment	3,721	4,081
Plant and other property—gross	31,504	31,636
Less: Accumulated depreciation	21,726	21,276
Plant and other property—net	9,778	10,359
Rental machines	523	824
Less: Accumulated depreciation	292	392
Rental machines—net	232	433
Total—net	\$10,010	\$10,792

NOTE M. LEASES

Accounting for Leases as a Lessee

The following tables presents the various components of lease costs:

(\$ in millions)

For the year ended December 31:	2019
Finance lease cost	\$ 30
Operating lease cost	1,645
Short-term lease cost	38
Variable lease cost	534
Sublease income	(24)
Total lease cost	\$2,223

The company recorded net gains on sale and leaseback transactions of \$41 million for the year ended December 31, 2019.