

Financial market performance in 2020 could increase the legally mandated minimum contribution in certain countries which require monthly or daily remeasurement of the funded status. The company could also elect to contribute more than the legally mandated amount based on market conditions or other factors.

Expected Benefit Payments

Defined Benefit Pension Plan Expected Payments

The following table presents the total expected benefit payments to defined benefit pension plan participants. These payments have been estimated based on the same assumptions used to measure the plans' PBO at December 31, 2019 and include benefits attributable to estimated future compensation increases, where applicable.

(\$ in millions)

	Qualified U.S. Plan Payments	Nonqualified U.S. Plans Payments	Qualified Non-U.S. Plans Payments	Nonqualified Non-U.S. Plans Payments	Total Expected Benefit Payments
2020	\$ 3,533	\$122	\$ 1,937	\$ 320	\$ 5,913
2021	3,523	122	1,951	317	5,912
2022	3,494	122	1,990	327	5,932
2023	3,441	120	2,012	336	5,909
2024	3,394	119	2,030	345	5,887
2025–2029	15,680	557	10,015	1,864	28,115

The 2020 expected benefit payments to defined benefit pension plan participants not covered by the respective plan assets (underfunded plans) represent a component of compensation and benefits, within current liabilities, in the Consolidated Balance Sheet.

Nonpension Postretirement Benefit Plan Expected Payments

The following table presents the total expected benefit payments to nonpension postretirement benefit plan participants. These payments have been estimated based on the same assumptions used to measure the plans' APBO at December 31, 2019.

(\$ in millions)

	U.S. Plan Payments	Qualified Non-U.S. Plans Payments	Nonqualified Non-U.S. Plans Payments	Total Expected Benefit Payments
2020	\$ 354	\$ 19	\$ 23	\$ 395
2021	381	20	23	424
2022	388	21	23	432
2023	379	23	23	425
2024	359	24	24	407
2025–2029	1,449	146	116	1,712

The 2020 expected benefit payments to nonpension postretirement benefit plan participants not covered by the respective plan assets represent a component of compensation

and benefits, within current liabilities, in the Consolidated Balance Sheet.