

The following tables present the reconciliation of the beginning and ending balances of Level 3 assets for the years ended December 31, 2019 and 2018 for the U.S. Plan.

(\$ in millions)

	Corporate Bonds	Mortgage and Asset-Backed Securities	Total
Balance at January 1, 2019	\$359	\$ 4	\$363
Return on assets held at end of year	40	—	40
Return on assets sold during the year	1	0	1
Purchases, sales and settlements, net	105	0	105
Transfers, net	13	(4)	9
Balance at December 31, 2019	\$518	\$ —	\$518

(\$ in millions)

	Corporate Bonds	Mortgage and Asset-Backed Securities	Total
Balance at January 1, 2018	\$372	\$4	\$376
Return on assets held at end of year	(23)	0	(23)
Return on assets sold during the year	0	0	0
Purchases, sales and settlements, net	10	0	10
Transfers, net	—	0	0
Balance at December 31, 2018	\$359	\$4	\$363

The following tables present the reconciliation of the beginning and ending balances of Level 3 assets for the years ended December 31, 2019 and 2018 for the non-U.S. Plans.

(\$ in millions)

	Government and Related	Private Real Estate	Total
Balance at January 1, 2019	\$ 2	\$339	\$341
Return on assets held at end of year	0	(11)	(11)
Return on assets sold during the year	0	4	4
Purchases, sales and settlements, net	(1)	(17)	(18)
Transfers, net	—	—	—
Foreign exchange impact	0	13	13
Balance at December 31, 2019	\$ 2	\$328	\$330

(\$ in millions)

	Government and Related	Private Real Estate	Total
Balance at January 1, 2018	\$ 8	\$356	\$365
Return on assets held at end of year	0	8	8
Return on assets sold during the year	(1)	(2)	(2)
Purchases, sales and settlements, net	(3)	(3)	(6)
Transfers, net	(2)	—	(2)
Foreign exchange impact	0	(21)	(21)
Balance at December 31, 2018	\$ 2	\$339	\$341