

Consolidated Statement of Equity
International Business Machines Corporation and Subsidiary Companies

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(\$ in millions except per share amounts)

	Common Stock and Additional Paid-In Capital	Retained Earnings	Treasury Stock	Accumulated Other Comprehensive Income/(Loss)	Total IBM Stockholders' Equity	Non- Controlling Interests	Total Equity
2019							
Equity, January 1, 2019	\$55,151	\$159,206	\$(168,071)	\$(29,490)	\$16,796	\$134	\$16,929
Net income plus other comprehensive income/(loss)							
Net income		9,431			9,431		9,431
Other comprehensive income/(loss)				893	893		893
Total comprehensive income/(loss)					\$10,324		\$10,324
Cash dividends paid— common stock (\$6.43 per share)		(5,707)			(5,707)		(5,707)
Common stock issued under employee plans (4,569,917 shares)	745				745		745
Purchases (2,000,704 shares) and sales (2,041,347 shares) of treasury stock under employee plans—net		30	(11)		19		19
Other treasury shares purchased, not retired (9,979,516 shares)			(1,331)		(1,331)		(1,331)
Changes in other equity		(5)			(5)		(5)
Changes in noncontrolling interests						10	10
Equity, December 31, 2019	\$55,895	\$162,954	\$(169,413)	\$(28,597)	\$20,841	\$144	\$20,985

Amounts may not add due to rounding.

The accompanying notes are an integral part of the financial statements.