



COLUMBIA | ENGINEERING
The Fu Foundation School of Engineering and Applied Science

PROJECT THREE

SMART CONTRACTS FOR CONSTRUCTION

Developed By

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COUNTER PARTY RISK PREVENTION

SMART CONTRACTS FOR CONSTRUCTION



PROJECT OVERVIEW

Our company will house third-party escrow agents who work closely with our in-house attorneys and relationship management team to establish clear communication and facilitate efficient escrow transactions between developers and contractors to avoid Class action/litigation settlements.

We work with issuers and obligors within the construction industry to serve as trustees and paying agents for various transactions.

- Paying agent
- Collateral agent
- Settlement agent
- Escrow agent
- Custodian
- Depository



COUNTER PARTY RISK PREVENTION

Many of the key assumptions on which our third party DAPPS - Escrow Financial model is related to the construction stage of the projects, legal review and helps address:

- 1.the need to identify and limit the liabilities during the construction stage, beyond the construction costs;
- 2.the requirement for a fixed start date and end date for the project's commercial operations
- 3.the need to confirm the Developers capacity to pay the Contractors commercial operation expenses per phase of the project; and
- 4.Validate that the actual construction deliverables meets the specifications initially agreed upon.



WHAT IS COUNTERPARTY RISK?

Counterparty risk is the likelihood or probability that one of those involved in a transaction might default on its contractual obligation.



WHAT IS COUNTERPARTY RISK?

Counterparty risk is also known as default risk. Default risk is the chance that companies or individuals will be unable to make the required payments on their debt obligations.

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WHAT IS COUNTERPARTY RISK?

Counterparty risk can exist in credit, investment, and trading transactions.

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COUNTER PARTY RISK PREVENTION

CONSTRUCTION INDUSTRY TRENDS



INDUSTRY TRENDS

As one of the largest industries in the US (and the world), the construction market remains lucrative.

Beyond the coronavirus-induced hiccups that hit the industry in early 2020, the US construction industry is constantly changing and adjusting to new economic climates around the globe.

Construction statistics from 2020 show that there is not only a lot of growth in the market – but also increased risks.



INDUSTRY TRENDS

Today, construction data is an invaluable asset for contractors that can assist them in their decision-making — from preconstruction to collecting payment.

Payment processes in the construction industry is a focal point of research in recent years.

As published in the 2020 National Construction Payment Report conducted in Quarter 1 of 2020, a survey of over 540 construction professionals found that 80% of construction businesses spend a significant portion of their work week seeking payments for their work.



INDUSTRY TRENDS

Additionally, just 50% of those businesses said they received payment within 30 days of invoicing.

US construction spending totaled \$1.3 trillion in 2019.



INDUSTRY TRENDS

Credit and payments in construction

63.2% of contractors say they “sometimes” get paid on time according to terms in their contract.

Speech bubble illustration saying “49% of construction payments were not paid on time in 2019.”

26.9% of contractors say it takes between 31-45 days to receive payment after invoicing.

The median DSO in the construction/engineering industry was 90 days in 2019.



INDUSTRY TRENDS

49% of construction payments were not paid on time in 2019.

Mechanics liens: In a 2019 survey of 503 contractors, 74% of contractors claimed they filed a mechanics lien within the last year.



INDUSTRY TRENDS

Construction dispute statistics

North America's average length of construction disputes was 17.6 months and average value of construction disputes was \$18.8 million in 2019.

The same study cites mediation as the most common method of construction alternative dispute resolution that year.

The most common construction dispute cause was listed as contractor/subcontractor “failing to understand and/or comply” with a contractual obligation in 2019.





COUNTER PARTY RISK PREVENTION

SMART CONTRACTS

HOW SMART CONTRACTS CAN AVOID LITIGATION

Our team of professionals will use immutable contract clauses to secure deals between all parties and enable each party to upload and easily share supporting documents to validate requirements, deliverables, and milestones (Licenses & Permits, Safety Trainings Certificates, W9 Forms, Construction Insurance Certificates, Construction Bonds - 1.5M), send and receive payment per validation.



How Smart Contracts Can Avoid Litigation

Our company will help negotiate and review construction contracts to make sure the all terms and payments are clear to all parties.



CONSTRUCTION CONTRACT AGREEMENT

PARTIES

- This Construction Contract Agreement (hereinafter referred to as the “**Agreement**”) is entered into on _____ (the “**Effective Date**”), by and between _____, with an address of _____ (hereinafter referred to as the “**Constructor**”), and _____, with an address of _____ (hereinafter referred to as the “**Client**”) (collectively referred to as the “**Parties**”).

CONSTRUCTION PROPERTY

- The Property that is to be constructed is located at the following address:

SCOPE OF WORK

The Constructor agrees to perform the construction described below:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____

- In addition to the aforementioned, the Constructor agrees to abide by and perform all the work that is shown on the construction plan available on the property’s site.

```
MINGW64:/c/Users/Russell
Russell@DESKTOP-JL9AU1F MINGW64 ~
$ gpg --gen-key
gpg (GnuPG) 2.2.29-unknown; Copyright (C) 2021 Free Software Foundation, Inc.
This is free software: you are free to change and redistribute it.
There is NO WARRANTY, to the extent permitted by law.

Note: Use "gpg --full-generate-key" for a full featured key generation dialog.

GnuPG needs to construct a user ID to identify your key.

Real name: Russell Moore
Email address: rdm5181@gmail.com
You selected this USER-ID:
  "Russell Moore <rdm5181@gmail.com>"

Change (N)ame, (E)mail, or (O)kay/(Q)uit? o
We need to generate a lot of random bytes. It is a good idea to perform
some other action (type on the keyboard, move the mouse, utilize the
disks) during the prime generation; this gives the random number
generator a better chance to gain enough entropy.

Pinentry
Please enter the passphrase to
protect your new key
Passphrase: *****

OK Cancel
```



```
Russell@DESKTOP-JL9AU1F MINGW64 ~
$ gpg --list-keys
gpg: checking the trustdb
gpg: marginals needed: 3 completes needed: 1 trust model: pgp
gpg: depth: 0 valid: 2 signed: 0 trust: 0-, 0q, 0n, 0m, 0f, 2u
gpg: next trustdb check due at 2024-11-16
/c/Users/Russell/.gnupg/pubring.kbx
-----
pub rsa3072 2022-11-17 [SC] [expires: 2024-11-16]
  2413642B93F0686018F3FA9CCD156617EF665914
uid          [ultimate] Russell Moore <rdm5181@gmail.com>
sub rsa3072 2022-11-17 [E] [expires: 2024-11-16]

pub rsa3072 2022-11-23 [SC] [expires: 2024-11-22]
  A0252FF010B1A5CD702E4B760089AB73F59E40E7
uid          [ultimate] Russell Moore <rdm5181@gmail.com>
sub rsa3072 2022-11-23 [E] [expires: 2024-11-22]
```

```
Russell@DESKTOP-JL9AU1F MINGW64 ~
$ cd Documents
```

```
Russell@DESKTOP-JL9AU1F MINGW64 ~/Documents
$ cd Fintech-Workspace
```

```
Russell@DESKTOP-JL9AU1F MINGW64 ~/Documents/Fintech-Workspace
$ cd Python_Project
```

```
Russell@DESKTOP-JL9AU1F MINGW64 ~/Documents/Fintech-Workspace/Python_Project
$ cd FinalProject
```

```
Russell@DESKTOP-JL9AU1F MINGW64 ~/Documents/Fintech-Workspace/Python_Project/FinalProject (main)
$ gpg --encrypt --recipient "Russell Moore" construction_contract_agreement.jpg
```

```
Russell@DESKTOP-JL9AU1F MINGW64 ~/Documents/Fintech-Workspace/Python_Project/FinalProject (main)
$
```



IPFS



STATUS



FILES



EXPLORE



PEERS



SETTINGS

QmHash/bafyHash

Browse

?

!

Files

37KiB
FILES61MiB
ALL BLOCKS

+ Import

Name ↑

Pin Status

Size

 construction_contract_agreement.jpg.gpg
Qme1FR6KGtRLVzhY1QXuwybPx17NcW8UK6ZZ4DjxTTdJNq

37 KiB

...

Imported 1 item

construction_contract_agreement.jpg.gpg

37 KiB



```
Russell@DESKTOP-JL9AU1F MINGW64 ~/Downloads
$ gpg --output construction_contract_agreement.jpg --decrypt construction_contract_agreement.jpg.gpg
```





DEPLOY & RUN TRANSACTIONS



Home



CONSTRUCTIONAGREEMENT AT 0x



Balance: 0 ETH

agentRemuneration



agentRemunerationCompleted: bool

amount: uint256

recipient: address

Calldata



Parameters



transact

deposit

phase1Complete



phase1Completed: bool

amount: uint256

recipient: address

Calldata



Parameters



transact

phase2Complete



phase2Completed: bool

amount: uint256

recipient: address

Calldata



Parameters



transact

phase3Co...



bool phase3Completed, uint256



phase4Co...



bool phase4Completed, uint256



```
1 pragma solidity ^0.5.0;
2
3 // NOT A COMPLETE AGREEMENT.
4 // IT IS DRAFTED IN AN ATTEMPT TO EXPLAIN HOW AN AGREEMENT CAN BE EXECUTED AND PAYED FOR ON THE BLOCKCHAIN.
5 // THERE ARE MANY DIFFERENT PROVISIONS THAT NEED TO NEGOTIATED AND INCLUDED IN THE ACTUAL AGREEMENT.
6
7 //----- BLOCKCHAIN CONSTRUCTION AGREEMENT -----
8 // This Blockchain Construction Agreement ("Agreement") is hereby entered into on [DATE], by and between, the [AGENT COMPANY],
9 // duly represented in accordance with its [bylaws/articles of incorporation, articles of organization, etc.] ("Agent"),
10 // headquartered at [Address], duly represented in accordance with its [bylaws/articles of incorporation, articles of organization, etc.],
11 // [CONTRACTOR COMPANY], headquartered at [Address], duly represented in accordance with its [bylaws/articles of
12 // incorporation/articles of organization, etc.] and [DEVELOPER COMPANY], headquartered at [Address], duly represented in accordance with its
13 // [bylaws/articles of incorporation/articles or organization, etc.],
14 // pursuant to the following terms and conditions:
15
16 contract ConstructionAgreement {
17     address payable agentAddress = 0x5B38Da6a701c568545dCfcB03FcB875f56beddC4;
18     address payable contractorAddress =
19         0x4B20993Bc481177ec7E8f571ceCaE8A9e22C02db;
20     address payable developerAddress =
21         0x78731D3Ca6b7E34aC0F824c42a7cC18A495cabab;
22     uint256 public accountBalance;
23     string agentName = "Agent Company";
24     string contractorName = "Contractor Company";
25     string developerName = "Developer Company";
26
27     function getInfo()
28         public
29         view
30         returns (
```



listen on all transactions



Search with transaction hash or address



[vm] from: 0x5B3...eddC4 to: ConstructionAgreement.(constructor) value: 0 wei data: 0x608...10032 logs: 0 hash: 0x4b7...12373

Debug



DEPLOY & RUN TRANSACTIONS

CONSTRUCTIONAGREEMENT AT 0x

Balance: 0 ETH

agentRemuneration

agentRemunerationCompleted: bool

amount: uint256

recipient: address

Calldata Parameters transact

deposit

phase1Complete

phase1Completed: bool

amount: uint256

recipient: address

Calldata Parameters transact

phase2Complete

phase2Completed: bool

amount: uint256

recipient: address

Calldata Parameters transact

phase3Co...

bool phase3Completed, uint256

phase4Co...

bool phase4Completed, uint256

Home Test.sol

65 // Whereas:
66 // I - This Agreement implements the payment arrangements for the Contractor to perform the services to the Developer listed below
67 //and be remunerated by the Agent on the blockchain.
68
69 // II - The Developer owns the property located at [ADDRESS] ("The Property"), and provided original documentation
70 // to provide evidence of the ownership thereof, submitted by postal or courier service with proof of receipt and submitted to the Interplanetary File System (IPFS).
71 // III - Contractor is a duly licensed professional engineer, architect or contractor, registered with the relevant authority in [COUNTRY],
72 // in good standing, with the license number [LICENSE NUMBER], and has provided evidence
73 // of original documentation delivered by the postal or courier service with proof of receipt.
74 // IV - The Developer, Contractor and Agent have agreed to the terms and conditions of this Agreement.
75
76 // NOW THEREFORE, in consideration of the above, the parties agree as follows:
77
78 // Scope of Work. Contractor shall perform the services described in Annex A to this Agreement and any Change Orders issued by the Developer.
79
80 // Contract Price and Payments. The total amount of \$USDC [AMOUNT] will be paid in installments, to the Contractor for the Work in the total amount of \$USDC [AMOUNT] in digital units, to the phases completed, pursuant to the Certificates of Completion.
81 // of the Agreement shall commence upon the signing of the Agreement by both parties.
82 // Installment Payments. The installments will be paid in installments, to the Contractor for the Work in the total amount of \$USDC [AMOUNT] in digital units, to the phases completed, pursuant to the Certificates of Completion.
83 // ("Exhibit B"), and the Contractor shall provide the Agent with a certificate of completion for each phase completed, and the Agent shall pay the Contractor the amount specified in the certificate.
84 // inspection of the four (4) phases completed, and the Agent shall pay the Contractor the amount specified in the certificate.
85 // Agent's Remuneration. The Agent shall be paid a fee of \$USDC [AMOUNT] for its services.
86
87
88 // Agent's Remuneration. The Agent shall be paid a fee of \$USDC [AMOUNT] for its services.
89
90 function phase1Complete(
91 bool phase1Completed,
92 uint256 amount,
93 address payable recipient
94) public {
95 if (phase1Completed == true) {
96 require(
97 recipient == contractorAddress || recipient == developerAddress,
98 "Your address is not authorized!"
99);
100 recipient.transfer(amount);
101 accountBalance = address(this).balance;
102 }
103}

Go to Definition Ctrl+F12
Go to References Shift+F12
Peek >
Change All Occurrences Ctrl+F2
Cut
Copy
Paste
Format Code Shift+Alt+F
Command Palette F1
Zoom In Ctrl+=
Zoom Out Ctrl+-

listen on all transactions

Search with transaction hash or address

DEPLOY & RUN TRANSACTIONS ✓ > ⏪ 🔍 ⏴ Home Test.sol ✎

CONSTRUCTIONAGREEMENT AT 0x 📄 ✎

Balance: 0 ETH

agentRemuneration ^

agentRemunerationCompleted: bool

amount: uint256

recipient: address

Calldata Parameters transact

deposit

phase1Complete ^

phase1Completed: bool

amount: uint256

recipient: address

Calldata Parameters transact

phase2Complete ^

phase2Completed: bool

amount: uint256

recipient: address

Calldata Parameters transact

phase3Co... bool phase3Completed, uint256 ▾

phase4Co... bool phase4Completed, uint256 ▾

function getInfo() public view returns (string memory, address, string memory, address, string memory, address) { return (agentName, agentAddress, contractorName, contractorAddress, developerName, developerAddress); }

function setInfo(address payable newAgentAddress, string memory newAgentName, address payable newContractorAddress, string memory newContractorName, address payable newDeveloperAddress, string memory newDeveloperName) public { agentAddress = newAgentAddress; agentName = newAgentName; contractorAddress = newContractorAddress; contractorName = newContractorName; developerAddress = newDeveloperAddress; developerName = newDeveloperName; }

listen on all transactions 0 🔍 Search with transaction hash or address

```
26
27     function getInfo()
28         public
29             view
30                 returns (
31                     string memory,
32                     address,
33                     string memory,
34                     address,
35                     string memory,
36                     address
37             )
38     {
39         return (
40             agentName,
41             agentAddress,
42             contractorName,
43             contractorAddress,
44             developerName,
45             developerAddress
46         );
47     }
48
49     function setInfo(
50         address payable newAgentAddress,
51         string memory newAgentName,
52         address payable newContractorAddress,
53         string memory newContractorName,
54         address payable newDeveloperAddress,
55         string memory newDeveloperName
56     ) public {
57         agentAddress = newAgentAddress;
58         agentName = newAgentName;
59         contractorAddress = newContractorAddress;
60         contractorName = newContractorName;
61         developerAddress = newDeveloperAddress;
62         developerName = newDeveloperName;
63     }
64 }
```

DEPLOY & RUN TRANSACTIONS ✓ ▶

CONSTRUCTION AGREEMENT AT 0x ✓ ✗

Balance: 0 ETH

agentRemuneration

agentRemunerationCompleted: bool
amount: uint256
recipient: address

Calldata Parameters transact

deposit

phase1Complete

phase1Completed: bool
amount: uint256
recipient: address

Calldata Parameters transact

phase2Complete

phase2Completed: bool
amount: uint256
recipient: address

Calldata Parameters transact

phase3Co... bool phase3Completed, uint256

phase4Co... bool phase4Completed, uint256

Test.sol ✗

```
149
150
151     function agentRemuneration(
152         bool agentRemunerationCompleted,
153         uint256 amount,
154         address payable recipient
155     ) public {
156         if (agentRemunerationCompleted == true) {
157             require(
158                 recipient == agentAddress,
159                 "The recipient address is not authorized!"
160             );
161             recipient.transfer(amount);
162             accountBalance = address(this).balance;
163         }
164     }
165
166     // Smart Contract Accounts Receivable
167     function deposit() public payable {
168         accountBalance = address(this).balance;
169     }
170
171     function() external payable {}
172
173
174     // Registration: The Parties authorize the Official Real Estate Registry to perform all acts necessary to register this instrument with the competent real estate o
175
176     // JURISDICTION
177     // The Court of the [INSERT SELECTED COURt] is hereby elected, with express waiver of any other, however privileged it may be, to resolve any doubts or issues arising
178
179     // And, in witness whereof, the Parties execute this Agreement in three (03) counterparts of equal content and form, in the presence of the witnesses below, duly r
180
181     // [LOCATION]
182
183     // [DATE]
184
185     // [AGENT COMPANY ]
```

0 listen on all transactions

Search with transaction hash or address

DEPLOY & RUN TRANSACTIONS

CONSTRUCTION AGREEMENT AT 0x

Balance: 0 ETH

agentRemuneration

agentRemunerationCompleted: bool

amount: uint256

recipient: address

Calldata **Parameters** **transact**

deposit

phase1Complete

phase1Completed: bool

amount: uint256

recipient: address

Calldata **Parameters** **transact**

phase2Complete

phase2Completed: bool

amount: uint256

recipient: address

Calldata **Parameters** **transact**

phase3Co... bool phase3Completed, uint256

phase4Co... bool phase4Completed, uint256

Test.sol

```
182 // [LOCATION]
183 // [DATE]
185
186 // [AGENT COMPANY ] _____
187
188 // NAME: _____
189
190 // TITLE: _____
191
192 // [CONTRACTOR COMPANY ] _____
193
194 // NAME: _____
195
196 // TITLE: _____
197
198 // [DEVELOPER COMPANY ] _____
199
200 // NAME: _____
201
202 // TITLE: _____
203
204
205
206
207 // EXHIBIT A - SCOPE OF WORK
208
209
210
211
212 // EXHIBIT B - CERTIFICATE OF COMPLETION
213
214
215
216
217 // EXHIBIT C - AGENT'S REMUNERATION
```

0 listen on all transactions

Search with transaction hash or address

[ERC20](#) [ERC721](#) [ERC1155](#)[Governor](#)[Custom](#)[Copy to Clipboard](#)[Open in Remix](#)[Download](#)

SETTINGS

Name

MyGovernor

Voting Delay ? Voting Period ?

1 block

1 week

1 block = 12 seconds ?Proposal Threshold ?

0

Quorum % ○ # ○ ?

4

```
import "@openzeppelin/contracts/governance/Governor.sol";
import "@openzeppelin/contracts/governance/extensions/GovernorSettings.sol";
import "@openzeppelin/contracts/governance/extensions/GovernorCountingSimple.sol";
import "@openzeppelin/contracts/governance/extensions/GovernorVotes.sol";
import "@openzeppelin/contracts/governance/extensions/GovernorVotesQuorumFraction.sol";
import "@openzeppelin/contracts/governance/extensions/GovernorTimelockControl.sol";

contract MyGovernor is Governor, GovernorSettings, GovernorCountingSimple, GovernorVotes, GovernorVotesQuorumFraction {
    constructor(IVotes _token, TimelockController _timelock)
        Governor("MyGovernor")
        GovernorSettings(1 /* 1 block */, 50400 /* 1 week */, 0)
        GovernorVotes(_token)
        GovernorVotesQuorumFraction(4)
        GovernorTimelockControl(_timelock)
    {}

    // The following functions are overrides required by Solidity.

    function votingDelay()
        public
```



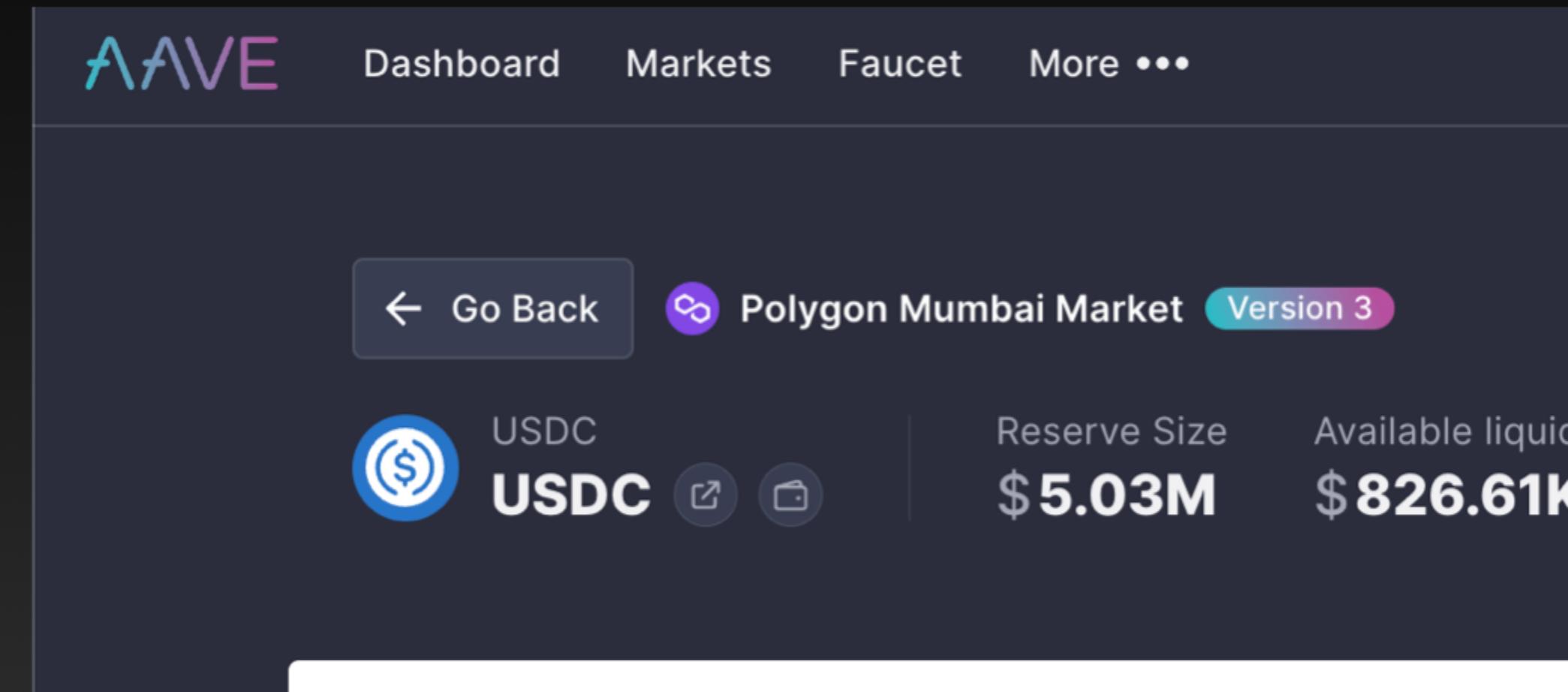
COUNTER PARTY RISK PREVENTION

USDC FOR FIAT BASED SMART CONTRACT

USDC

Reasons

- Stable US dollar coin that works with a smart contract for automated payments.
- Transparency
- Works with smart contracts



Challenges

With testing and using

- Very new and there is not a seamless virtual environment.
- Has to be minted into an account.
- Ether or other test coins are not unlimited

0.1995 GoerliETH

\$243.71 USD



Buy



Send



Swap

Assets

Activity

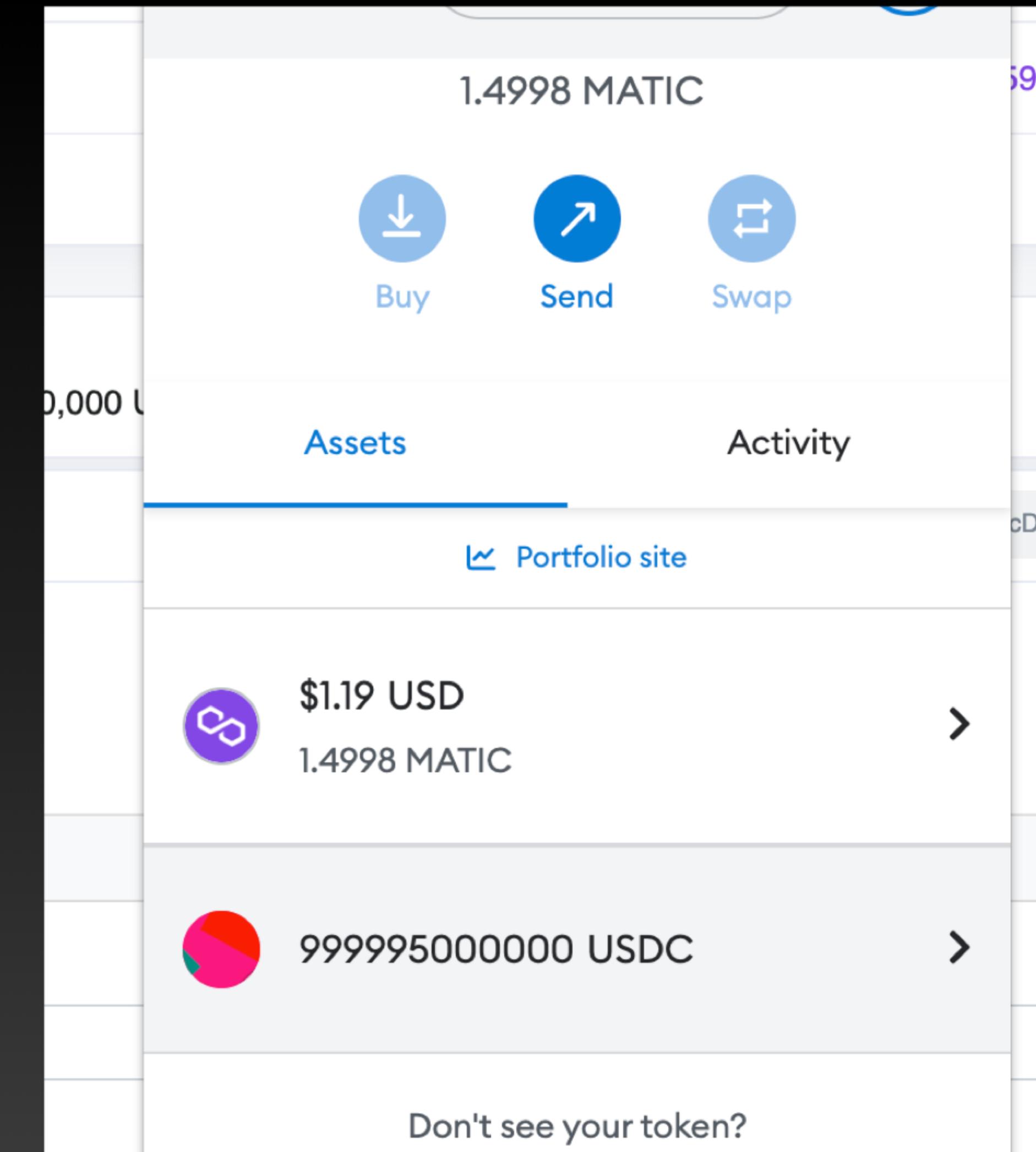
[Portfolio site](#)

Need help? Contact [MetaMask support](#)

Accomplishments

Is USDC viable?

- Minted millions of USDC into a testing account. (So much trial and error, first)
- Transferred USDC into accounts deployed in Remix
- Contract functions work within Remix/Metamask and on the test network



DEPLOY & RUN TRANSACTIONS ✓ >

FeeCollector2 - contracts/FeeCollector2.sol

Deploy

Publish to IPFS

OR

At Address Load contract from Address

Transactions recorded 6 ⓘ

Deployed Contracts

FEECOLLECTOR2 AT 0X3F6...C4D4 ⌂ ✎

Balance: 0 ETH

phase1Complete

phase1Completed: "True"

token: 0xFEca406dA9727A25E71e732f

to: 0x7C3574348B62837446FE44d

amount: 1000000

Calldata Parameters transact

```
pragma solidity ^0.8.7;

import "@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol";

contract FeeCollector2 {
    address public owner;
    uint256 public balance;

    event TransferReceived(address _from, uint _amount);
    event TransferSent(address _from, address _destAddr, uint _amount);

    constructor() {
        owner = msg.sender;
    }

    receive() payable external {
        balance += msg.value;
    }
}
```

transaction cost 46188 gas ⌂

input 0x27e...f4240 ⌂

decoded input {

bool phase1Completed: true
address token: "0xFEca406dA9727A25E71e732f"
address to: "0x7C3574348B62837446FE44d"
uint256 amount: "1000000"

decoded output - ⌂

logs [

Mumbai Testnet ⌂

\$0.00 USD 0 MATIC

Buy Send Swap

Assets Activity

Portfolio site

\$0.00 USD 0 MATIC

4000001 USDC

Don't see your token? Import tokens



Transfer E R C20

-\$0.00 USD

Nov 23 · remix.ethereum.org

-0 MATIC



Contract interaction

-\$0.00 USD

Nov 23 · remix.ethereum.org

-0 MATIC

DEPLOY & RUN TRANSACTIONS ✓ >

Transactions recorded 4 ⓘ ➔

Deployed Contracts

FEECOLLECTOR2 AT 0X3F6...C4D4! 📁 ✎ ✖

Balance: 0 ETH

phase1Co... bool phase1Completed, address ↴

phase2Co... bool phase2Completed, address ↴

phase3Co... bool phase3Completed, address ↴

phase4Co... bool phase4Completed, address ↴

transferER... address token, address to, uint256 ↴

balance

0: uint256: 0

owner

Low level interactions ⓘ

CALldata

Transact

This sidebar contains the main navigation and deployment information. It includes sections for 'Transactions recorded' (4), 'Deployed Contracts' (FEECOLLECTOR2 at 0X3F6...C4D4!), and a detailed view of the deployed contract's storage slots. The 'owner' slot is highlighted.

FeeCollector2.sol

```
18     receive() payable external {
19         balance += msg.value;
20         emit TransferReceived(msg.sender, msg.value);
21     }
22
23     function transferERC20(IERC20 token, address to, uint256 amount) public {
24         require(msg.sender == owner, "Only owner can withdraw funds");
25         uint256 erc20balance = token.balanceOf(address(this));
26         require(amount <= erc20balance, "balance is low");
27         token.transfer(to, amount);
28         emit TransferSent(msg.sender, to, amount);
29     }
30     function phase1Complete(bool phase1Completed, IERC20 token, address to, uint256 amount) public {
31         if (phase1Completed == true) {
32             require(msg.sender == owner, "Only owner can withdraw funds");
33             uint256 erc20balance = token.balanceOf(address(this));
34             require(amount <= erc20balance, "balance is low");
35             token.transfer(to, amount);
36             emit TransferSent(msg.sender, to, amount);
37         }
38     }
39     function phase2Complete(bool phase2Completed, IERC20 token, address to, uint256 amount) public {
40         if (phase2Completed == true) {
41             require(msg.sender == owner, "Only owner can withdraw funds");
42             uint256 erc20balance = token.balanceOf(address(this));
43             require(amount <= erc20balance, "balance is low");
44             token.transfer(to, amount);
45             emit TransferSent(msg.sender, to, amount);
46         }
47 }
```

0 ⓘ listen on all transactions

Search with transaction hash or address

```
1077 txIndex:1] from: 0x092...fc1Da to: FeeCollector.transferERC20(address,address,uint256) 0xD6c.  
i data: 0x9db...a2000 logs: 0 hash: 0xf54...df08a
```

true Transaction mined and execution succeed

```
0x0e8a3ab0938886828b4f3ffbe18587c9e0577ef512644573b422fb9346762351 ↴
```

```
0x092197E7dAFcDC69F45C412e5a9f109A844fc1Da ↴
```

```
FeeCollector.transferERC20(address,address,uint256) 0xD6c82a5aF8AAE37cc6FC8060E458BDa8A6035b73
```

```
21988 gas ↴
```

```
21988 gas ↴
```

```
0x9db...a2000 ↴
```

```
{
```

```
    "address token": "0xFEca406dA9727A25E71e732F9961F680059eF1F9",  
    "address to": "0x7C3574348B62837446FE44da17f5cC5174A3fa8A",  
    "uint256 amount": "200000000000"
```

```
} ↴
```

```
- ↴
```



COUNTER PARTY RISK PREVENTION

MACHINE LEARNING FOR VALIDATION

ConvertImage.py CNN_Classification.ipynb

C: > Users > Russell > Documents > Fintech-Workspace > Python_Project > FinalProject_Update > CNN_Classification.ipynb > import keras

+ Code + Markdown | Run All Clear Outputs of All Cells | Outline ...

base (Python 3.9.12)

```
test_data = pd.read_csv('test_labels.csv')      # Load the test dataset
test_data1 = np.load('test.npy',allow_pickle=True)
print(test_data.shape)
print(test_data1.shape)
```

[6] Python

```
... (130, 1)
(130,)
```

```
#Split the train dataset
X_train,X_val,Y_train,Y_val=train_test_split(train_data,train_data1,test_size=0.2,random_state=431)
print(X_train.shape,X_val.shape)
print(Y_train.shape,Y_val.shape)
```

[7] Python

```
... (104, 1) (26, 1)
(104,) (26,)
```

```
num_classes=2

#CNN model
model = Sequential()
model.add(Conv2D(32, kernel_size=(3, 3),activation='relu',input_shape=(32,32,3)))
model.add(Conv2D(64, (3, 3), activation='relu'))
model.add(MaxPooling2D(pool_size=(2, 2)))
model.add(Dropout(0.25))
model.add(Flatten())
model.add(Dense(128, activation='relu'))
model.add(Dropout(0.5))
model.add(Dense(num_classes, activation='softmax'))
```

[9] Python

```
... WARNING:tensorflow:From C:\Users\Russell\Anaconda3\lib\site-packages\keras\backend\tensorflow_backend.py:4070: The name tf.nn.max_pool is deprecated. Please use tf.nn.max_pool2d instead.
```

Compile Model

```
model.compile(loss=losses.categorical_crossentropy,optimizer=Adadelta(),metrics=['accuracy'])
```

[10] Python

⊗ 0 △ 2 Jupyter Server: Local Cell 1 of 10

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base (Python 3.9.12)

Training the Model

```
cnn=model.fit(X_train,Y_train,batch_size=128,epochs=50,verbose=1,validation_data=(X_val,Y_val),shuffle=True)
```

[11] Python

```
...-----  
ValueError Traceback (most recent call last)  
~\AppData\Local\Temp\ipykernel_19780\3634122649.py in <module>  
----> 1 cnn=model.fit(X_train,Y_train,batch_size=128,epochs=50,verbose=1,validation_data=(X_val,Y_val),shuffle=True)  
  
~\Anaconda3\lib\site-packages\keras\engine\training.py in fit(self, x, y, batch_size, epochs, verbose, callbacks, validation_split, validation_data, shuffle, class_weight, sample_weight, initial_epoch, steps_per_epoch, validation_steps, validation_freq, max_queue_size, workers, use_multiprocessing, **kwargs)  
    1152         sample_weight=sample_weight,  
    1153         class_weight=class_weight,  
-> 1154         batch_size=batch_size)  
    1155  
    1156     # Prepare validation data.  
  
~\Anaconda3\lib\site-packages\keras\engine\training.py in _standardize_user_data(self, x, y, sample_weight, class_weight, check_array_lengths, batch_size)  
    577         feed_input_shapes,  
    578         check_batch_axis=False, # Don't enforce the batch size.  
--> 579         exception_prefix='input')  
    580  
    581     if y is not None:  
  
~\Anaconda3\lib\site-packages\keras\engine\training_utils.py in standardize_input_data(data, names, shapes, check_batch_axis, exception_prefix)  
    133             ': expected ' + names[i] + ' to have ' +  
    134             str(len(shape)) + ' dimensions, but got array '  
--> 135             'with shape ' + str(data_shape))  
    136         if not check_batch_axis:  
    137             data_shape = data_shape[1:]  
  
ValueError: Error when checking input: expected conv2d_1_input to have 4 dimensions, but got array with shape (104, 1)
```

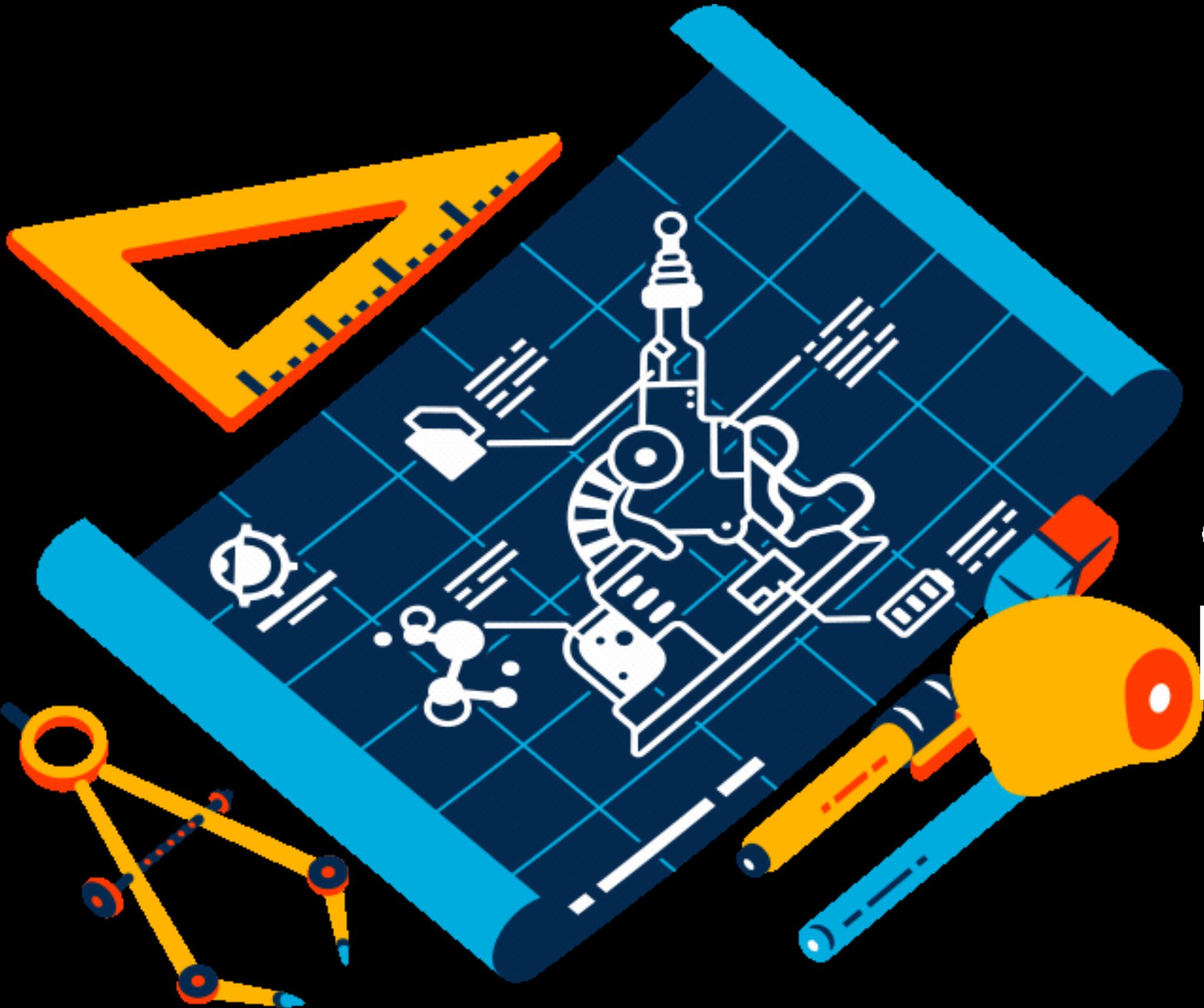
[] Python



COUNTER PARTY RISK PREVENTION

FRONT END INTERFACE





**SIGN UP
NOW**

Upload Your Invoice

Currency should be defined in USD

Select Contractor ID

Contract ID

Select Milestone:

First Milestone

Pick a date

2022/11/23

Invoice Number

Invoice Amount

0.00

Upload Your invoice



Drag and drop files here
Limit 200MB per file

Browse files

We make construction process painless



Upload project milestone Invoice

Contract ID

Type Your Name Here

Your Email

Message should include your Invoice number

Send

Here to make your payments promptly

For Official Use Only

| | |
|--------------------------|----------------------|
| Select an Invoice to Pay | Select Contractor ID |
| 1234 | Contract ID |
| Select Account Number | Payment Date |
| Select Account | 2022/11/23 |
| Enter Invoice Amount | |
| 0.00 | - + |
| Pay Invoice | |

Construction Expense and Payment tracker 💰

A risk free way of executing construction contracts

📝 Contract Milestones

📊 Transaction History

Account Tracking

Select Account Number

0x4B20993Bc481177ec7E8f571ceCaE8A9e22C02db

Contract ID

AB276NYC

Payment Date

2022/11/23

Check Payment

| | expense | key | milestone | accountNumber | contractid | date | paymentAmount |
|---|---------|--------|------------------|--|------------|------------|---------------|
| 2 | 2900000 | 234567 | First Milestone | 0x4B20993Bc481177ec7E8f571ceCaE8A9e22C02db | AB276NYC | 2022-11-09 | 200000 |
| 0 | 200000 | 1234 | Second Milestone | 0x4B20993Bc481177ec7E8f571ceCaE8A9e22C02db | AB276NYC | 2022-11-23 | 600000 |
| 1 | 2000000 | 234500 | First Milestone | 0x4B20993Bc481177ec7E8f571ceCaE8A9e22C02db | AB276NYC | 2022-11-23 | 500000 |



Project Conclusion

Because exploits can leave a DAO drained of millions of dollars of its assets. We prioritized the highest security; we use OpenZeppelin to create our DOA.

OpenZeppelin provides security products to build, automate, and operate decentralized applications. We also protect leading organizations by performing security audits on their systems.



Project Conclusion

DAOs rely heavily on smart contracts. These logically coded agreements dictate decision-making based on underlying activity on a blockchain.

Based on the outcome of a decision, certain code may be implemented to increase the circulating supply, burn of a select amount of reserve tokens, or issue preferred rewards to parties with the smart contract for our clients.



Project Conclusion

Contractors can make proposals to the DAO on payment terms and distribution and the Developer negotiates terms and/ or accepts the proposals.

The DOA writes the smart contracts per project with mention deliverables, terms and conditions.



Project Conclusion

There will be an initial funding period, in which people add funds to the DAO by purchasing tokens that represent ownership by the Developer – a crowd sale or an initial coin offering (ICO) – to give it the resources it needs. When the funding period is over, the DAO begins to operate and the contractor start phase of the project.

All transactions and activity through the DAO are posted on a blockchain, making all actions of stakeholders publicly viewable.



COLUMBIA | ENGINEERING
The Fu Foundation School of Engineering and Applied Science

PROJECT THREE

SMART CONTRACTS FOR CONSTRUCTION

Developed By

Crystal Evans, Patrick Ruejoma, Jeff Smith, Mike Cutno, Russell Moore, Sheng Gao