

# W01 Quiz: PM Vocabulary

**Due** Jan 11 at 11:59pm**Points** 30**Questions** 30**Time Limit** None

## Instructions

## Overview

Become familiar with the vocabulary for Project management by studying the Glossary of the Guide to the PMBOK.

## Instructions

Review the following materials:

1. Guide to the PMBOK Glossary: Through the McKay Library.
2. [Quizlet PM vocabulary](https://quizlet.com/13403857/flashcards) [. \(https://quizlet.com/13403857/flashcards\)](https://quizlet.com/13403857/flashcards): You might also find this helpful.

Then complete the quiz.

## Attempt History

	Attempt	Time	Score
<b>LATEST</b>	<a href="#">Attempt 1</a>	18 minutes	24 out of 30

⚠ Correct answers will be available on Jan 11 at 11:59pm.

Score for this quiz: **24** out of 30

Submitted Jan 5 at 3:55pm

This attempt took 18 minutes.

### Question 1

**1 / 1 pts**

Kickoff meeting



The first meeting between a project team and stakeholders. It serves to review project expectations and to build enthusiasm for a project.



The stage at which a project or system is handed over to staff who will put it into full operation and carry out routine maintenance.



A graphical scheduling technique used to assign resources when project work consists of repetitive tasks. It focuses on maximizing resource use and reducing time wastage due to interruptions.



An approach to project management that rejects traditional, linear project management and instead accepts changing requirements and allows projects to be affected by external business environments. Stresses flexibility in many aspects of project management and focuses on performing and evaluating project work in stages to allow room for replanning due to changing business goals, objectives, and requirements.

## Question 2

1 / 1 pts

### Calendar unit



Used in project management to record and communicate all project deliverables in a hierarchical tree structure. It may be thought of as a comprehensive list of all project outputs and outcomes.



The smallest division of time, usually hours or days, by which project activity durations are measured.



An improvement strategy based on the theory of constraints. Attention is focused on addressing one limiting factor, called a constraint, at a time in order to optimize a system. Each constraint is improved until it no longer limits the system's performance.



An alphanumeric value by which activities can be grouped and filtered. A code

is assigned to each activity.

### Question 3

1 / 1 pts

Agile software development

- ☐ A set of similar or related user stories.
- ☐ The opportunity cost of a particular course of action is the loss of potential gains from all alternative courses of action.
- ☐ The information required to start the project management process.
- ☒ This originates from the group who created a "manifesto," a set of principles that emphasizes meeting changing requirements through collaborative development and making ongoing improvements through iteration. It stresses the importance of being responsive to rapid changes in external environments.

### Question 4

1 / 1 pts

Client/customer

- ☐ The execution phase begins after activity approval and is the phase in which the team executes the project plan. Execution is typically the longest and most expensive phase in the project management life cycle.
- ☐ Any risks that have not or cannot be addressed by risk mitigation or risk avoidance procedures.



An acronym for projects integrating sustainable methods. It is a project management methodology that focuses on minimizing negative impacts on society and the environment. PRiSM focuses on sustainability. It is essentially green project management.



The people who will directly benefit from a project. A team executes a project with specific attention to a client's requirements.

**Question 5****1 / 1 pts****Project cost management (PCM)**

This documents all the activities necessary to complete a project. Each activity is accompanied by its activity identifier and a description of the work it entails.



A milestone schedule details the time relationships associated with project milestones.



The use of an information system to estimate, measure, and control budget related activities through the life cycle of the endeavor.



An aspect of a project that is crucial to the success of the project.

**Incorrect****Question 6****0 / 1 pts****Criticality index**

Indicate the number and type of personnel required to do project work over periods of time.



Entails all negotiating parties obtaining at least some of what they want from negotiations.



Formally informing stakeholders about a project's current performance and future performance forecasts. The aspects of performance to be reported are typically laid out in a communications management plan.



Each project activity is assigned a percentage called this term, which is a measure of how frequently it is a critical activity in project simulations. Activities with high indications from this term are likely to prolong project duration if delayed.

## Question 7

1 / 1 pts

Program manager



A method used to estimate the shortest length of time needed to complete a project and to determine the amount of float for activities that are not part of the critical path.



This role has formal authority to manage a collection of projects with a unifying purpose and is responsible for meeting its objectives as part of organizational project management methods.



A dependency between project activities or between project activities and milestones.



An objective set by an individual or an organization. It is a desired endpoint reached by setting and working towards targets.

**Question 8****1 / 1 pts****Authorized work**

A phase in the portfolio life cycle that involves balancing a portfolio's components based on risk, costs, and use of resources. It is an aspect of organizational project management.



Work that management or others in authority approve.



A project's earned value minus its actual cost. A negative cost variance indicates that a project is running over budget. A positive cost variance indicates that a project is running below budget.



A graphical scheduling technique used to assign resources when project work consists of repetitive tasks. It focuses on maximizing resource use and reducing time wastage due to interruptions.

**Question 9****1 / 1 pts****Lag/Lag time**

The amount of time by which an activity can be postponed without affecting the early start dates of a successor activity.



A concept from iterative software development that specifies a fixed time cycle for development work, typically a few weeks long. The development life cycle

consists of a number of iterations, sometimes with a functional version of the software produced at the end of each one. This development prioritizes time over scope, so there are rarely concrete requirements to be achieved in this.



The team obtains the personnel and resources necessary for project work. Purchases, contracts, transactions, and other deals are closely coordinated with project budgets and schedules.



A necessary break or delay between activities.

### Question 10

1 / 1 pts

#### Project team



The word means visual signal or "signboard" in Japanese. It is a visual communication approach to the project management process. It uses visual tools like sticky notes or virtual cards in an online bulletin board to represent project tasks and to track and indicate progress throughout a project.



A project team is responsible for leading and collectively managing a project and its related activities through the project's life cycle. Project teams may contain members from several different functional groups within an organization. Depending on the nature of the project, a project team may be disbanded upon completion of a project.



A type of evaluation that examines how a variety of environmental factors such as economic or technological might affect a project.



A prediction or estimation of future project status based on available information.

**Question 11****1 / 1 pts****Drawdown**

In project management, this term is the (usually physical) end product of a process.



A method used to exercise control on the release of project funds. Instead of making entire project budgets available from the outset, management may choose to release funds at specific times. These may coincide with phase gates so that funds are released at the beginning of each phase.



A technique that involves amending the project schedule to keep resource use below a set limit. It is used when it is important to impose limits on resource use. This can affect a project's critical path.



This comprises a number of smaller projects, called subprojects, arranged hierarchically.

**Question 12****1 / 1 pts****Resource calendar**

Indicates resource availability, usually by shift, over a period of time.



This represents the total cost incurred for work done in a given period of time.



A schedule compression technique or duration compression technique in which the duration of a critical path is shortened by performing sections of some critical path activities concurrently instead of consecutively.





Usually the longest phase of the project management life cycle. It involves determining cost, schedule, and scope baselines and using these to create a detailed roadmap for executing project activities and producing deliverables.

**Question 13****1 / 1 pts****Actual duration**

Indicates periods of time for scheduled project work.



Moves through project life cycle phases systematically and sequentially. It is typically used for small projects with straightforward requirements, since sequential development makes it difficult to revise design based on testing or preliminary feedback. (See also waterfall model)



Involves satisfying sponsors and stakeholders that projects, programs, and portfolios are on course to meet performance expectations, fulfill objectives, and meet requirements.



The length of time taken to complete an activity.

**Question 14****1 / 1 pts****Acquisition process**

A test in which a team of end users runs a product through its full range of use to identify potential problems.



Details the change control process. It is created to ensure all changes are managed according to procedure. Can be created for individual projects or for organizations undergoing transitions.



The team obtains the personnel and resources necessary for project work. Purchases, contracts, transactions, and other deals are closely coordinated with project budgets and schedules.



A family of tools typically used in the management of complex projects. They provide the ability to calculate estimates, create and manage schedules and budgets, and track and oversee project activities.

**Incorrect****Question 15****0 / 1 pts****Core process**

A table that tracks detailed descriptions of product or deliverable expectations through the project life cycle and product testing. It is used to ensure that a project is able to deliver the stipulated requirements during the verification process.



The extent to which an organization's methods, processes, and decisions are standardized and optimized. This term assesses one or more of these aspects against a set of external benchmarks. They allow organizations to assess themselves according to management best practices. They typically offer recommendations for improvement.



A limitation on a project. Among other things, this term may be based on financial capabilities, time, or resource availability.



A procedure that follows an established order and is central to the performance of the system or project of which it is part.

Incorrect

**Question 16****0 / 1 pts**

Documentation of the potential outcomes of a new project, including benefits, cost, and effects. It shows the reasoning for starting the project.

- ☒ Integrated master plan (IMP)
- ☐ Defect repair
- ☐ Business case
- ☐ PRiSM

**Question 17****1 / 1 pts**

The people who will directly benefit from a project. A team typically executes a project with specific attention to their requirements.

- ☐ Life cycle
- ☐ BOSCARD
- ☒ Client/customer
- ☐ PEST analysis

**Question 18****1 / 1 pts**

Each project activity is assigned a percentage, which is a measure of how frequently it is a time-sensitive activity in project simulations. Activities with

high level are likely to prolong project duration if delayed.

- ☐ Initiation phase
- ☒ Criticality index
- ☐ Portfolio, program, and project management maturity model (P3M3)
- ☐ Ishikawa diagram

Incorrect

### Question 19

0 / 1 pts

In a schedule, this logically comes immediately before another activity, which is dependent on the completion of this task that comes before.

- ☐ Predecessor activity
- ☐ Contingency plan
- ☐ Pareto chart
- ☒ Acceptance test

### Question 20

1 / 1 pts

Groups of people who share an area of interest within project management. They meet regularly to share and develop knowledge in the area of interest.

- ☐ Fixed work
- ☐ PRINCE2
- ☐ Early start date

- ☒ Communities of practice

**Question 21****1 / 1 pts**

The length of time taken to complete an activity.

- ☐ Control Account
- ☐ Budget
- ☒ Actual duration
- ☐ Information distribution

**Question 22****1 / 1 pts**

The sum of structures, components, and relationships that constitute a procedural or organizational system, which is a complex system of processes. It refers to the overall design of a system and comprises both infrastructure (the constituent parts and relationships) and suprastructure (the larger system that the process system is a part of).

- ☒ Process architecture
- ☐ Free float
- ☐ Project management professional (PMP)
- ☐ Phase

**Question 23****1 / 1 pts**

This procedure obtains the personnel and resources necessary for project work and should be closely coordinated with project budgets and schedules.

- ☐ Management science (MS)
- ☒ Acquisition process
- ☐ Project performance indicators
- ☐ Change freeze

Incorrect

### Question 24

0 / 1 pts

A visual representation of the activities and dependencies involved in the successful completion of a project.

- ☒ Acceptance criteria
- ☐ Flowchart
- ☐ Cost-plus-percentage-of-cost contract (CPPC)
- ☐ Project network

### Question 25

1 / 1 pts

The budget assigned to the work it is meant to accomplish. (See also budgeted cost for work scheduled)

- ☒ Planned value (PV)
- ☐ Action item status

☐ Change control system/process

☐ Activity code

Incorrect

### Question 26

0 / 1 pts

The time, effort, and/or monetary expenses associated with ensuring project or product results. The results may mean the difference between unacceptable and acceptable project results.

☐ Resource availability

☐ Project manager

☒ Return on investment (ROI)

☐ Cost of quality

### Question 27

1 / 1 pts

The group whose members and resources most directly perform the project work.

☐ Project baseline

☐ Risk avoidance

☒ Performing organization

☐ Project management process

**Question 28****1 / 1 pts**

The process by which a team manages a relationship with an external party. It establishes protocols for dealings between these parties.

- ☐ Iterative and Incremental Development
- ☒ Contract Administration
- ☐ Change Freeze
- ☐ Iteration

**Question 29****1 / 1 pts**

The collective management of related projects with a unifying purpose and their components in line with concepts of organizational project management.

- ☐ Precedence network
- ☒ Program management
- ☐ Level of effort
- ☐ Epic

**Question 30****1 / 1 pts**

The beginning phase of the project management life cycle. In this phase, the team presents the opportunity or problem (along with possible solutions) and examines the general feasibility of the project.

- ☒ Concept



☐ P3 assurance☐ Assumption☐ Float

Quiz Score: **24** out of 30

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