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Good morning, and welcome to the American Airlines Group Third Quarter 2017 Earnings Call.

Derek will then walk us through the details on the quarter, provide some additional information on our guidance

During that Investor Day, we laid out some themes that are important to us. We talked about how we are

as well as rate increases for our maintenance and fleet service team members that became effective mid-third quarter last year.

Since our last call, our treasury team has been very busy. They completed another set of efficient financing transactions including

On previous earnings calls, I provided estimates for our 2018 pension contributions as the airline relief legislation ends for us.

As expected, the majority of Premium Economy customers are leisure customers looking for an affordable way to enhance their international flight experience.

The early results are encouraging as nearly 20% of customers notified of early or delayed bags are using customer bag notification to set up a bag delivery.

to work for less than their peers at other airline. We're not going to do that. So yes, we're going to sign contracts. When we sign them, they're going to be at those levels and yes. And no, we don't expect that

and I think close-in bookings did well, particularly in December, and the close-in environment isn't as strong this year. Can you talk about when you were setting that range, how you thought about that situation?

can you talk about your revenue outlook by region underlying your healthy 4Q outlook?

you guys are trying to find reasons not to disclose and not really looking at some of the benefits, so what do you think there?

what was once a horribly inefficient industry to one that is now investing for the long term in its people and its airports.

This does conclude today's program. Thank you for your participation. You may disconnect at any time.

for the remainder of the year. Robert will then follow with commentary on the operational performance and revenue environment. And then after we hear from those comments, we will open the call for

analyst questions and lastly, questions from the media.

playing for the long game. How we are running our own show focused on American and not defining ourselves on others,

The third quarter brought more than its fair share of weather and operational challenges, and our team delivered.

which was completed during the third quarter, and year-over-year impact of new destinations across the Pacific.

So in conclusion, despite the challenges resulting from the 3 hurricanes, our team has produced another excellent quarter.

While I won't rehash all of that in detail today, and if it isn't already obvious, we are very excited about the opportunities ahead of us.

bouncing back from a difficult summer of 2016. In addition, our baggage performance continues to be a focus for our team.

took a measured approach with test markets. We really made sure that our team out in the field was aware and could handle and educated on the product.

in terms of being able to create a case that shows that American jobs are at stake

but is it mattering a little bit less? And if you could talk a little bit about what might be changing there, that will be great.

about 90% of other revenue next year will be the loyalty revenue that goes through other. So is there a plan to either rename or break out that line next year? Why would you continue to call it other when that's not really what it will be?

a passenger is abused by another passenger? And are you seeing more instances of this kind of conduct on your flights right now?

Before we begin, we must state that today's call does contain forward-looking statements, including statements concerning future revenues and costs, forecast of capacity traffic, load factor, fleet plans and fuel prices.

Robert and I were both in Miami shortly after Hurricane Irma and witnessed, firsthand, how our team came together to take care of our passengers and each other.

We will continue to take a measured approach to matching our planned capacity levels with anticipated levels of demand. We are still in the process of developing our operating plan for 2018, so

I would like to thank all of our team members for continuing to take care of our customers, and as important, each other. With that, I will turn the call over to Robert.

In particular, I'd like to recognize our team members who endured the hurricanes at our hub in Miami and other airports in Florida, Puerto Rico and the Caribbean, as well as those in Mexico City who endured a devastating earthquake.

We're already on our way with a full launch of Basic Economy across our domestic system on September 5. Our careful planning and measured rollout over the summer has resulted in a very successful launch with no disruption.

consistent with what we saw in the second quarter. This is a great outcome as we faced difficult conditions due to hurricanes Irma and Maria.

A hub-and-spoke business model allows us to serve an incredibly broad spectrum of customers, getting them to the places they want to fly with the amenities that they value.

of upside in our ability to do that. What we expect -- what you should expect from us over time is an airline

where the contract we had put in place with that same sort of mindset and those same sort of objectives, because of just some

These statements represent our predictions and expectations as to future events, but numerous risks and uncertainties could cause actual results to differ from those projected.

they all did, including our competitors. We made a big difference. We continue to make a big difference. And we're proud of that and extremely thankful and appreciative of our team.

Thanks, Derek. Good morning to everyone, and thanks for joining us. Before I begin

You all have demonstrated courage, leadership and compassion under extremely trying conditions. Not only did you help our airline get back online, but also, and more important, you were all there for each other and for our customers.

Performance has been in line with expectations, with about 50% of customers who received a basic offer choosing to buy up to the main cabin product.

with the introduction of the new customer bag notification tool, which went live in July of this summer.

Our investments in people, product and new corporate sales initiatives are beginning to pay off. And when combined with our new revenue management tools, changes to our AAdvantage program and our new mobile platform, the results are even more encouraging.

We also told you that if we didn't do it, you should have lowered your revenues in the future because

look, we look at where we are. We know who we are. We know what we have, and we know there's enormous upside for our shareholders if we go execute against the plan we've laid out. And like I said, we're not going to define ourselves

And at the end of the day, the more that we're able to execute our business model and being able to provide

but we can also be leaders in making it better. So if the NAACP wants to talk to us and wants to help us get better, we're excited about that. So