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Two Year MBA

IIM Udaipur's flagship
Master of Business Administration



Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

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804, SAKAR-IX,
BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

To
The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

Re: Placement Audit Report for Two Year Master of Business Administration Program (MBA) – Batch 2023-24

We have audited the Placement Report ("the Report") prepared by you for the final placements of students of MBA Batch 2023-24 of Indian Institute of Management, Udaipur ("IIM-U"). The Report is the responsibility of IIM-U. Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.2 (IPRS).

In this context, we confirm the following:

1. For purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
2. The validation of information presented in the Report is based on communication received by IIM-U from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.



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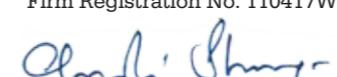


804, SAKAR-IX,
BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

4. The information has been categorized as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
5. Performance Bonus has been considered for calculation of 'Maximum Earning Potential'.
6. Stock options has been mentioned for twelve students with details on how much vest in the first year. Hence, the corresponding fixed amount has been considered for calculating 'Maximum Earning Potential'.
7. The number of students opting out of the placement process has been established through written communication from those students.
8. We have only audited the salary figures in the placement report and not the report's season highlight section.

For Sorab S. Engineer & Co.

Chartered Accountants
Firm Registration No. 110417W


CA. Chokshi Shreyas B.

Partner
Membership No. 100892
UDIN: 24100892BJZYBH9371
Ahmedabad
October 03, 2024



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Placement

Report Highlights

111 firms recruited from IIMU
for final placements.

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Welcome to IIM Udaipur

IIM Udaipur's summer and final placement reports are prepared as per the Indian Placement Reporting Standards (IPRS) and are audited by an external auditing agency. The IPRS is a framework that aims at standardization of placement reports to make them more transparent and easier to understand, more comparable and reliable for making decisions.

Prominent first-time recruiters include:

ACG World, Air India, Ajax Engineering Pvt. Ltd., Aurionpro Solutions, Bajaj Electricals, Bandhan Bank, BlackNGreen, C-DOT, Comviva, Dezerv, Equirus Capital, Exide Energy, Exponentia, EY-Parthenon, Grant Thornton Bharat LLP, Harley's Fine Baking, Harsha Engineers, Hexaware, IIFL, Indus Towers Limited, JM Financial Limited, KDDL Ltd., LEAP India Private Limited, L&T Technology Services, Merilytics, Micron Technology, Miracles, Mphasis, Orane Consulting Pvt. Ltd., Piramal Capital & Housing Finance Limited, Pramerica Life Insurance, ProcDNA, Q3 Technologies, Redseer Strategy Consultants, Seashell Logistics, Shakti Pumps (I) Ltd., Swiggy, TA Digital, Thyssenkrupp, TVS Motor Company, UST and Wakefit.

From Strength to Strength

Our recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Adani Group, Aditya Birla Capital, Amadeus, Amazon, American Express, Amul, Arcesium, Arvind Brands, Axis Bank, Bank of America, Berger Paints, BNY Mellon, Bosch India, Brane Enterprises Pvt Ltd, Capgemini, CCIL, Centrum, Cisco systems, Cognizant, Cummins India Ltd, Delhivery, Dell, DP World, Elastic Run, Everest Group, Fidelity Investments, General Electric, Genpact, GMR Group, Goldman Sachs, GSK Pharmaceuticals, ICICI Bank, ICICI Lombard, ICICI Prudential Life Insurance, IDFC, Dainik Jagran inext, Infosys, Innover Digital, JP Morgan Chase, Kotak Mahindra Bank, Mahindra & Mahindra Limited, MAQ Software, Maruti Suzuki, Natwest, o9 Solution, Orient Electric, Oxane Partners, Pidilite Industries Ltd, PwC, Reliance Retail, Relinns Technologies, Sobha Realty, Hindware, TAFE, Takshashila Consulting, TATA AIG, Titan, Tredence Analytics, UltraTech Cement Ltd., UNext Learning Private Limited, Valorant Consulting, V-Guard, Wells Fargo, Wipro, Wipro Consumer Care, WNS Global Services and Zycus.

27% of the batch received PPOs/PPIs based on their performance during the summer internship, Live Projects and Competitions.

The largest number of offers were made in the industry of Banking, Financial Services and Insurance (BFSI) followed by technology/ITES.

Sales & Marketing & Business Development witnessed the highest number of roles offered, followed by Consulting & Strategy and General Management.

Salary details based on maximum earning potential:

- Highest maximum earning potential (Domestic): Rs 47.66 lakhs per annum.
- Average maximum earning potential (Domestic): Rs 18.77 lakhs per annum.
- Median earning potential (Domestic): Rs 18.00 lakhs per annum.



Placement details as per IPRS

The entire batch of students was eligible for sitting in the Final Placements.

Classification of the entire placement pool

Categories	Number of students
1. Sought Placement through the institute	298
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	-
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting a new business)	2
2e. Returning to / joining family business	1
2f. Sought placement outside the campus placement process	13
2g. Did not seek placements for other reasons	1
Total who did not seek employment through the institute	17
Total graduates	315

Table 1: Classification of entire placement pool

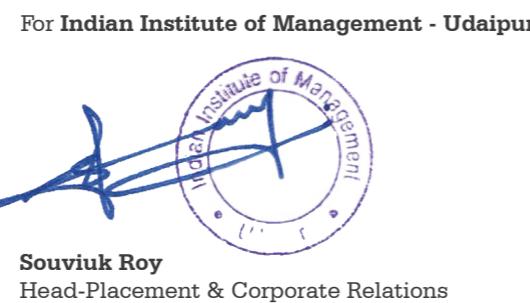
Classification Based on Sectors

Sector	No. of offers accepted
Automobile	2
Aviation	2
Banking, Financial Services and Insurance (BFSI)	87
Consulting	21
E-Commerce	18
Education	1
FMCG/FMCD/Retail	22
Information technology/ITES	69
Logistics	9
Manufacturing/Engineering/Energy	44
Media	1
Others	16
Pharma/Healthcare	4
PSU	1
Telecom	1
Total	298

Table 2: Classification based on Sectors



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souviuk Roy
Head-Placement & Corporate Relations



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souviuk Roy
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Classification Based on Functions

Function	No. of Offers accepted
Analytics	38
Consulting/Strategy	48
Finance	11
General Management	48
Human Resource Management	3
Information Technology	5
Operations/Supply Chain Management (SCM)	13
Product Management	20
Project Management	17
Research	3
Sales & Marketing & Business Development	92
Total	298

Table 3: Classification based on Functions

Classification Based on Location

Classification based on Location (Global)

Location (Global)	No. of offers accepted
India	297
Rest of Asia	1
Total	298

Table 4.1: Classification based on Locations (Global)

Classification based on Locations within India

Location (within India)	No. of offers accepted
Ahmedabad	10
Bengaluru	66
Chandigarh	2
Chennai	11
Hyderabad	18
Jaipur	4
Kolkata	8
Mohali, Punjab	4
Mumbai	80
NCR	69
Pune	12
Others*	13
Total	297

Table 4.2: Classification based on Locations within India

*: Amreli, Asansol, Buxar (Bihar), Faridabad, Hosur, Indore, Jabalpur, Jodhpur, Kanpur, Khandela (Rajasthan), Madurai, Roorkee and Thane.



For Sorab S Engineer & Co. (Regd.)

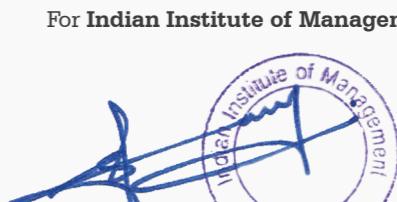


For Indian Institute of Management - Udaipur

Souviuk Roy
Head-Placement & Corporate Relations



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souviuk Roy
Head-Placement & Corporate Relations

Salary Data

1. The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.

Salary Head - Domestic Offers (INR)

Salary	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	7,63,020	31,30,600	13,99,996	14,15,340	297
One Time Cash Component	10,000	9,00,000	2,00,000	2,74,248	217
Total guaranteed Cash Component	7,63,020	38,30,600	15,78,000	16,15,717	297
Maximum Earning Potentials	10,00,004	47,66,200	18,00,000	18,77,953	297

Table 5.1: Classification of salary heads - Domestic

Salary Head - International Offers (USD)

Salary	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	35,945	35,945	35,945	35,945	1
One Time Cash Component	-	-	-	-	-
Total guaranteed Cash Component	35,945	35,945	35,945	35,945	1
Maximum Earning Potentials	35,945	35,945	35,945	35,945	1

Table 5.2: Classification of salary heads - International

Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP	Min	Max	Median	Mean	Data
A. INR salary (Total guaranteed cash component)	37,736	1,89,446	78,042	79,907	297
B. Non-INR salary (Total guaranteed cash component)	56,897	56,897	56,897	56,897	1
C. Overall salaries (Total guaranteed cash component)	94,632	2,46,343	1,34,938	1,36,803	298
D. INR salary (Maximum earning potential)	49,456	2,35,717	89,021	92,876	297
E. Non-INR salary (Maximum earning potential)	56,897	56,897	56,897	56,897	1
F. Overall salaries (Maximum earning potential)	1,06,353	2,92,614	1,45,917	1,49,773	298

Table 5.3: Classification of salary statistics at PPP

*Note: As per the PPP conversion rate of 2023 and 2024 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.

Source: <http://wdi.worldbank.org/table/4.16>

Classification of salary

based on sector - Domestic (INR)

Fixed Yearly Cash Component

Sectors	Min	Max	Median	Mean	Data
Automobile	11,20,600	11,20,600	11,20,600	11,20,600	2
Aviation	17,99,978	17,99,978	17,99,978	17,99,978	2
Banking, Financial Services and Insurance (BFSI)	8,99,004	23,80,000	13,84,189	13,59,726	87
Consulting	12,48,697	31,30,600	15,23,200	18,32,986	21
E-Commerce	9,06,200	15,08,400	13,09,800	12,74,400	18
Education	14,01,480	14,01,480	14,01,480	14,01,480	1
FMCG/FMCD/Retail	8,00,000	22,24,571	14,35,332	13,79,663	22
Information technology/ITES	8,00,000	21,76,320	13,40,216	14,05,588	69
Logistics	7,63,020	15,78,400	14,78,150	12,69,731	9
Manufacturing/Engineering/Energy	9,78,455	20,64,400	13,88,709	13,75,237	44
Media	8,87,676	8,87,676	8,87,676	8,87,676	1
Others	8,00,000	19,56,986	17,46,660	16,31,261	15
Pharma/Healthcare	12,33,708	16,44,794	16,44,794	15,42,023	4
PSU	15,46,220	15,46,220	15,46,220	15,46,220	1
Telecom	10,38,368	10,38,368	10,38,368	10,38,368	1

Table 5.4.1: Classification of Fixed Yearly cash Component based on sector – Domestic

One Time Cash Component

Sectors	Min	Max	Median	Mean	Data
Automobile	3,00,000	3,00,000	3,00,000	3,00,000	2
Aviation	2,50,000	2,50,000	2,50,000	2,50,000	2
Banking, Financial Services and Insurance (BFSI)	89,992	9,00,000	3,00,000	3,75,856	65
Consulting	1,50,000	7,00,000	2,90,000	3,54,250	20
E-Commerce	50,000	6,14,000	6,14,000	4,14,133	15
Education	1,50,000	1,50,000	1,50,000	1,50,000	1
FMCG/FMCD/Retail	54,948	3,32,366	1,25,000	1,28,255	13
Information technology/ITES	10,000	5,66,833	2,00,000	2,02,021	40
Logistics	1,00,000	1,00,000	1,00,000	1,00,000	5
Manufacturing/Engineering/Energy	30,000	5,62,500	2,10,000	2,05,240	36
Media	-	-	-	-	
Others	64,500	1,10,000	70,500	88,267	13
Pharma/Healthcare	1,50,000	5,00,000	5,00,000	4,12,500	4
PSU	-	-	-	-	
Telecom	1,00,000	1,00,000	1,00,000	1,00,000	1

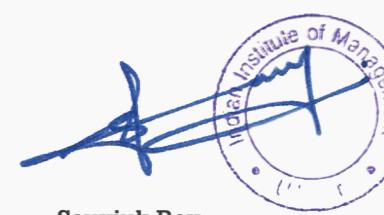
Table 5.4.2: Classification of One-time Cash Payments based on sector – Domestic

For Indian Institute of Management - Udaipur



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Souvik Roy
Head-Placement & Corporate Relations

Classification of salary based on function - Domestic (INR)

Total Guaranteed Cash Component

Sectors	Min	Max	Median	Mean	Data
Automobile	14,20,600	14,20,600	14,20,600	14,20,600	2
Aviation	20,49,978	20,49,978	20,49,978	20,49,978	2
Banking, Financial Services and Insurance (BFSI)	9,78,400	28,80,000	16,47,039	16,40,538	87
Consulting	13,98,697	38,30,600	17,56,800	21,70,367	21
E-Commerce	11,78,400	19,85,200	15,32,300	16,19,511	18
Education	15,51,480	15,51,480	15,51,480	15,51,480	1
FMCG/FMCD/Retail	8,00,000	23,24,571	14,54,486	14,55,450	22
Information technology/ITES	9,00,000	24,76,320	14,68,384	15,22,702	69
Logistics	7,63,020	16,78,400	15,78,150	13,25,286	9
Manufacturing/Engineering/Energy	10,07,381	24,06,000	15,43,720	15,43,160	44
Media	8,87,676	8,87,676	8,87,676	8,87,676	1
Others	8,00,000	19,79,640	18,11,160	17,07,759	15
Pharma/Healthcare	13,83,708	21,44,794	21,44,794	19,54,523	4
PSU	15,46,220	15,46,220	15,46,220	15,46,220	1
Telecom	11,38,368	11,38,368	11,38,368	11,38,368	1

Table 5.4.3: Classification of Total Guaranteed Cash Payments based on sector – Domestic

Maximum Earning Potentials

Sectors	Min	Max	Median	Mean	Data
Automobile	16,00,000	16,00,000	16,00,000	16,00,000	2
Aviation	25,00,000	25,00,000	25,00,000	25,00,000	2
Banking, Financial Services and Insurance (BFSI)	13,18,977	30,00,000	18,00,000	18,87,507	87
Consulting	18,00,000	47,66,200	21,69,425	26,11,698	21
E-Commerce	14,06,200	20,41,950	18,45,000	18,13,222	18
Education	18,50,000	18,50,000	18,50,000	18,50,000	1
FMCG/FMCD/Retail	12,00,000	27,00,000	18,00,000	17,99,624	22
Information technology/ITES	12,00,000	29,37,504	16,97,996	17,56,779	69
Logistics	10,00,004	18,00,000	17,92,400	16,08,578	9
Manufacturing/Engineering/Energy	12,00,000	28,06,400	17,00,000	17,79,346	44
Media	11,08,975	11,08,975	11,08,975	11,08,975	1
Others	12,00,000	23,50,000	21,50,000	19,40,000	15
Pharma/Healthcare	15,00,012	25,00,001	25,00,001	22,50,004	4
PSU	18,79,230	18,79,230	18,79,230	18,79,230	1
Telecom	13,39,056	13,39,056	13,39,056	13,39,056	1

Table 5.4.4: Classification of Maximum Earning Potentials based on sector – Domestic

Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Analytics	9,48,750	25,29,500	12,47,500	14,07,361	38
Consulting & Strategy	9,78,455	31,30,600	14,23,200	15,94,814	48
Finance	10,44,537	15,05,864	14,28,000	14,22,658	11
General Management	8,87,676	22,24,571	13,92,416	14,64,705	47
Human Resource Management	10,00,000	14,82,450	14,18,400	13,00,283	3
Information Technology	13,95,840	16,44,794	15,70,800	15,60,769	5
Operations/Supply Chain Management (SCM)	10,75,968	19,06,000	13,50,000	14,10,559	13
Product Management	8,00,000	19,44,098	13,10,460	13,88,134	20
Project Management	9,70,968	17,13,800	13,32,563	13,45,281	17
Research	14,28,000	18,50,000	15,46,220	16,08,073	3
Sales & Marketing & Business Development	7,63,020	20,64,400	13,68,673	13,08,004	92

Table 5.5.1: Classification Fixed Yearly Cash Component based on function – Domestic

One Time Cash Component

Function	Min	Max	Median	Mean	Data
Analytics	1,00,000	9,00,000	5,00,000	4,67,457	31
Consulting & Strategy	10,000	7,00,000	2,25,002	2,80,047	38
Finance	1,10,000	3,00,000	2,00,000	2,34,444	9
General Management	54,948	5,34,000	1,50,000	1,74,689	33
Human Resource Management	55,000	3,00,000	1,10,000	1,55,000	3
Information Technology	30,000	5,62,500	5,00,000	3,98,125	4
Operations/Supply Chain Management (SCM)	30,000	5,00,000	2,80,000	2,63,269	13
Product Management	35,000	3,00,000	1,50,000	1,55,000	7
Project Management	1,19,016	5,66,833	2,50,000	2,55,986	12
Research	-	-	-	-	-
Sales & Marketing & Business Development	36,000	6,14,000	2,10,000	2,51,751	67

Table 5.5.2: Classification of One-time Cash Payments based on function – Domestic



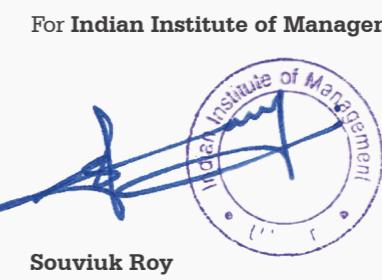
For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur

Institute of Management Udaipur



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur

Institute of Management Udaipur

Classification of salary based on sector - International (USD)

Total Guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Analytics	10,42,200	31,79,500	16,47,039	17,88,708	38
Consulting & Strategy	10,95,255	38,30,600	15,78,000	18,16,518	48
Finance	12,44,537	18,05,864	16,28,000	16,14,476	11
General Management	8,87,676	23,24,571	15,47,923	15,87,359	47
Human Resource Management	13,00,000	15,37,450	15,28,400	14,55,283	3
Information Technology	14,25,840	21,44,794	21,33,300	18,79,269	5
Operations/Supply Chain Management (SCM)	13,08,400	24,06,000	16,78,400	16,73,829	13
Product Management	8,00,000	19,44,098	14,08,395	14,42,384	20
Project Management	10,89,984	19,13,800	14,59,980	15,25,978	17
Research	14,28,000	18,50,000	15,46,220	16,08,073	3
Sales & Marketing & Business Development	7,63,020	21,76,418	15,00,155	14,91,344	92

Table 5.5.3: Classification of Total Guaranteed Cash Component based on function – Domestic

Maximum Earning Potentials

Function	Min	Max	Median	Mean	Data
Analytics	12,00,000	37,84,000	17,50,000	20,05,915	38
Consulting & Strategy	13,00,520	47,66,200	19,47,500	21,54,748	48
Finance	15,00,000	21,00,000	19,50,000	19,09,227	11
General Management	11,08,975	27,00,000	18,00,000	18,61,548	47
Human Resource Management	13,00,000	19,10,250	15,50,000	15,86,750	3
Information Technology	16,00,000	25,00,001	22,12,500	21,22,950	5
Operations/Supply Chain Management (SCM)	14,00,008	28,06,400	18,53,274	18,43,258	13
Product Management	12,00,000	21,74,131	16,75,000	17,01,413	20
Project Management	13,54,976	21,00,000	18,00,000	17,27,840	17
Research	15,00,000	18,79,230	18,50,000	17,43,077	3
Sales & Marketing & Business Development	10,00,004	25,00,000	17,00,000	17,56,923	92

Table 5.5.4: Classification of Maximum Earning potentials based on function – Domestic

Fixed Yearly Cash Component

Sector	Min	Max	Median	Mean	Data
Others	35,945	35,945	35,945	35,945	1

Table 5.6.1: Classification of Fixed Yearly Cash Component

One Time Cash Component

Sector	Min	Max	Median	Mean	Data
Others	-	-	-	-	-

Table 5.6.2: Classification of One-time Cash Payments

Total guaranteed Cash Component

Sector	Min	Max	Median	Mean	Data
Others	35,945	35,945	35,945	35,945	1

Table 5.6.3: Classification of Additional Guaranteed Cash Component

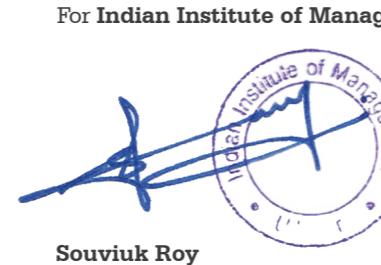
Maximum Earning Potentials

Sector	Min	Max	Median	Mean	Data
Others	35,945	35,945	35,945	35,945	1

Table 5.6.4: Classification of Maximum Earning Potentials



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souviuk Roy
Head-Placement & Corporate Relations



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souviuk Roy
Head-Placement & Corporate Relations

Classification of salary based on function - International (USD)

Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Others	35,945	35,945	35,945	35,945	1

Table 5.7.1: Classification of Fixed Yearly Cash Component

One Time Cash Component

Function	Min	Max	Median	Mean	Data
Others	-	-	-	-	-

Table 5.7.2: Classification of One-time Cash Payments

Total guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Others	35,945	35,945	35,945	35,945	1

Table 5.7.3: Classification of Additional Guaranteed Cash Component

Maximum Earning Potentials

Function	Min	Max	Median	Mean	Data
Others	35,945	35,945	35,945	35,945	1

Table 5.7.4: Classification of Maximum Earning Potentials

Classification of salary based on location

Global Location:

Fixed Yearly Cash Component

Locations	Min	Max	Median	Mean	Data
India (INR)	7,63,020	31,30,600	13,99,996	14,15,340	297
Rest of Asia (USD)	35,945	35,945	35,945	35,945	1

Table 5.8.1.1: Classification of Fixed Yearly Cash Component

One Time Cash Component

Locations	Min	Max	Median	Mean	Data
India (INR)	10,000	9,00,000	2,00,000	2,74,248	297
Rest of Asia (USD)	-	-	-	-	-

Table 5.8.1.2: Classification of One-time Cash Payments

Total Guaranteed Cash Component

Locations	Min	Max	Median	Mean	Data
India (INR)	7,63,020	38,30,600	15,78,000	16,15,717	297
Rest of Asia (USD)	35,945	35,945	35,945	35,945	1

Table 5.8.1.3: Classification of Additional Guaranteed Cash Component

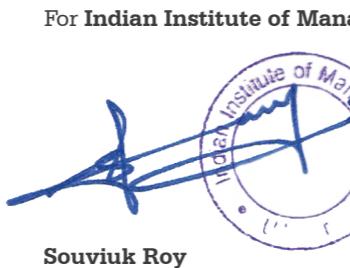
Maximum Earning Potentials

Locations	Min	Max	Median	Mean	Data
India (INR)	10,00,004	47,66,200	18,00,000	18,77,953	297
Rest of Asia (USD)	35,945	35,945	35,945	35,945	1

Table 5.8.1.4: Classification of Maximum Earning Potentials



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souviuk Roy
Head-Placement & Corporate Relations



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souviuk Roy
Head-Placement & Corporate Relations

Indian Locations:

Fixed Yearly Cash Component

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	12,00,000	19,09,168	19,09,140	17,19,567	10
Bengaluru	9,70,968	31,30,600	14,83,839	14,76,818	66
Chandigarh	13,95,840	14,70,720	14,33,280	14,33,280	2
Chennai	11,20,600	14,12,084	12,10,097	12,32,765	11
Hyderabad	8,00,000	19,06,000	11,86,272	12,47,727	18
Jaipur	10,38,368	15,78,400	12,58,400	12,83,392	4
Kolkata	12,48,697	14,45,532	13,69,230	13,61,577	8
Mohali, Punjab	8,00,000	11,00,000	9,00,000	9,25,000	4
Pune	12,16,656	21,24,240	13,50,000	14,14,042	12
Mumbai	7,63,020	23,80,000	13,41,437	13,84,180	80
NCR	9,06,200	25,29,500	14,28,000	14,98,456	69
Other	8,99,004	15,78,400	13,41,200	12,29,375	13

Table 5.8.2.1: Classification of Fixed Yearly Cash Component within India

Total Guaranteed Cash Component

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	12,00,000	19,79,640	19,79,640	17,68,315	10
Bengaluru	9,78,400	38,30,600	16,28,400	16,52,258	66
Chandigarh	14,25,840	15,00,720	14,63,280	14,63,280	2
Chennai	12,47,000	17,44,097	15,43,720	15,18,857	11
Hyderabad	8,00,000	24,06,000	14,28,008	13,87,354	18
Jaipur	11,38,368	16,78,400	13,08,400	13,58,392	4
Kolkata	13,08,400	15,78,000	14,84,615	14,52,202	8
Mohali, Punjab	9,00,000	14,00,000	11,00,000	11,25,000	4
Pune	12,16,656	24,24,240	17,35,450	16,50,250	12
Mumbai	7,63,020	28,80,000	15,99,996	16,01,203	80
NCR	12,42,312	31,79,500	16,22,842	17,08,655	69
Other	12,99,004	19,85,200	14,99,584	16,29,375	13

Table 5.8.2.3: Classification of Total Guaranteed Cash Component within India

One Time Cash Component

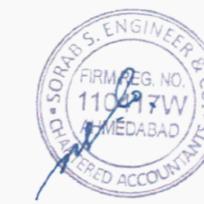
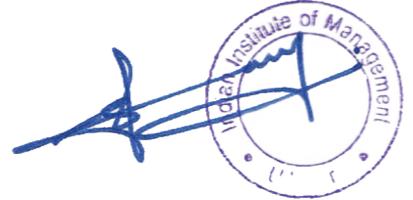
Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	64,500	70,500	70,500	69,639	7
Bengaluru	10,000	9,00,000	2,75,000	2,89,475	40
Chandigarh	30,000	30,000	30,000	30,000	2
Chennai	1,20,000	5,34,000	2,75,000	2,86,091	11
Hyderabad	50,000	6,98,289	2,90,000	3,14,161	8
Jaipur	50,000	1,00,000	75,000	75,000	4
Kolkata	50,000	1,50,000	1,25,000	1,20,833	6
Mohali, Punjab	1,00,000	3,00,000	2,00,000	2,00,000	4
Pune	36,000	4,12,500	3,56,250	2,83,450	10
Mumbai	36,000	6,98,289	2,00,000	2,99,343	58
NCR	54,948	6,98,289	2,10,000	2,63,704	55
Other	1,00,000	6,14,000	4,25,000	4,33,333	12

Table 5.8.2.2: Classification of One-time Cash Payments within India

Maximum Earning Potentials

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	12,00,000	23,50,000	23,50,000	20,35,000	10
Bengaluru	12,00,000	47,66,200	18,97,500	19,55,264	66
Chandigarh	18,02,249	19,02,373	18,52,311	18,52,311	2
Chennai	15,13,000	18,50,000	16,00,016	16,69,004	11
Hyderabad	12,00,000	28,06,400	16,45,000	16,54,245	18
Jaipur	13,39,056	17,92,400	16,90,000	16,27,864	4
Kolkata	14,00,004	20,67,886	18,16,055	17,29,000	8
Mohali, Punjab	13,00,000	16,00,000	13,00,000	13,75,000	4
Pune	15,00,000	28,75,008	18,53,274	18,61,615	12
Mumbai	10,00,004	30,00,000	17,50,000	18,62,046	80
NCR	14,06,200	37,84,000	18,31,910	19,71,063	69
Other	14,00,008	20,41,950	19,70,536	17,97,277	13

Table 5.8.2.4: Classification of Maximum Earning Potentials within India



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur

Souvik Roy
Head-Placement & Corporate Relations

List of Recruiters

By Sector

Automobile
TVS Motor Company
Aviation
Air India
Banking, Financial Services and Insurance (BFSI)
Aditya Birla Capital Limited
American Express
Axis Bank
Bandhan Bank
Bank of America
BNY Mellon
Centrum Capital Limited
Dezerv
Equirus Capital
Fidelity Investments
Goldman Sachs
Grant Thornton Bharat LLP
ICICI Bank
ICICI Lombard
ICICI Prudential Life Insurance
IDFC
IIFL
JM Financial Limited
JP Morgan Chase & Co.
Kotak Mahindra Bank
Natwest
Oxane Partners
Piramal Capital & Housing Finance Limited
Pramerica Life Insurance
TATA AIG
Wells Fargo
Consulting
Accenture Strategy & Consulting
Everest Group
EY-Parthenon
Merilytics
Orane Consulting Pvt. Ltd.
PwC
Redseer Strategy Consultants
Takshashila Consulting
Valorant Consulting
E-Commerce
Amazon
Elastic Run
Swiggy
Wakefit

Education
UNext Learning Private Limited
FMCG/FMCD/Retail
Amul
Arvind Lifestyle Brands Ltd.
Bajaj Electricals
Berger Paints
Harley's Fine Baking
Pidilite Industries Ltd
Reliance Retail
Titan
V-Guard
Wipro Consumer Care
Information technology/ITES
Accenture Technology
Amadeus
Arcesium
Aurionpro Solutions
BlackNGreen
Brane Enterprises Pvt Ltd
Capgemini
C-DOT
Cisco systems
Cognizant
Comviva
Dell Technologies
Exponentia
Genpact
Hexaware
Infosys
Innover Digital
MAQ Software
Mphasis
o9 Solutions
ProcDNA
Q3 Technologies
Relinns Technologies
TA Digital
Tredence Analytics
UST
Wipro
WNS Global Services
Zycus
Logistics
Delhivery
DP World
LEAP India Private Limited
Seashell Logistics

Manufacturing/Engineering/Energy
Ajax Engineering Pvt. Ltd.
Bosch India
Cummins India Ltd
Exide Energy
General Electric Renewable Energy
Harsha Engineers
KDDL Ltd.
L&T Technology Services
Mahindra & Mahindra Limited
Maruti Suzuki
Micron Technology
Miraclus
Orient Electric
Shakti Pumps (I) Ltd.
Somany Impresa
TAFE
Thyssenkrupp
UltraTech Cement Ltd.

Media
Dainik Jagran inext
Others
Adani Group
GMR Group
Sobha Realty
Pharma/Healthcare
ACG World
GSK Pharmaceuticals
PSU
CCIL
Telecom
Indus Towers Limited

6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

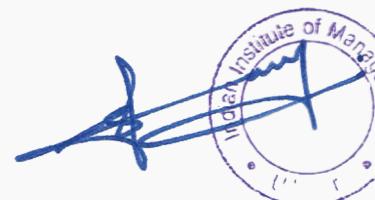
The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Souviuk Roy
Head-Placement & Corporate Relations



For Sorab S Engineer & Co. (Regd.)



U

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Two Year MBA

IIM Udaipur's flagship
Master of Business Administration



Letter from Auditor

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804, SAKAR-IX,
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ASHRAM ROAD,
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September 3, 2021

To
The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

Re: Placement Audit Report for two years Master of Business Administration Programme (MBA) - Batch 2019-21

We have audited the Placement Report ("the Report") prepared by you for the final placements of students of MBA Batch 2019-21 of Indian Institute of Management, Udaipur ("IIM-U"). The Report is the responsibility of IIM-U. Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.2 (IPRS).

In this context, we confirm the following:

1. For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
2. The validation of information presented in the Report is based on communication received by IIM-U from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.
4. The information has been categorized as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.

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5. Performance Bonus has been considered for calculation of 'Maximum Earning Potential'.
6. Due to COVID-19 pandemic, no international offers have been extended to the students of this batch, accordingly, tables requiring information for international students have been removed for better presentation.
7. Stock options have been mentioned for five students with details on how much vests in the first year. Hence, the corresponding fixed amount has been considered for calculating 'Maximum Earning Potential'.
8. The number of students opting out of the placement process has been established through written communication from those students.
9. We have only audited the salary figures in the placement report and not the report's season highlight section.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah

Partner
Membership No. 169290
UDIN: 21169290AAAACO6931
Ahmedabad



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Placement Report Highlights

92 firms recruited from IIMU
for final placements

Welcome to IIM Udaipur

IIM Udaipur's summer and final placement reports are prepared as per the Indian Placement Reporting Standards (IPRS) and are audited by an external auditing agency. The IPRS is a framework that aims at standardization of placement reports to make them more transparent and easier to understand, more comparable and reliable for making decisions. IIM Udaipur is one of five IIMs and a total of 31 Indian B-Schools to follow the standard.

Prominent first-time recruiters include:

Adani Gas, Adani Wilmar, Airtel, Aknamed, Alpha Alternatives, Anthology, Bharti Axa Life Insurance, Blue Seiner Advisors Llp, Byju's, Dainik Jagran inext, Haber, HDFC Life, Hindware, ICICI Prudential Life Insurance, Infiloom, Infosys BPM, Jeevitam, Loyalty Juggernaut, Max Life Insurance, MedikaBazaar, NXTDigital, Persistent Systems, Polycab, Prakash Chemicals, Puranik Builders Ltd., Reliins Technologies, Samsung Global R&D, Scaler, SLK Software, Stetic Consulting, Tata AIG, Thoucentric, TresVista Financial Services, Turtlemint, Utkarsh Small Finance Bank, Vinculum Group, Wells Fargo, Xiaomi, Zomato.

Past Recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Aditya Birla Capital, Alstom, Amazon, Amul, Axis Bank, Bain Capability Center, Bajaj Auto, Baker Hughes, Bluestar, BNY Mellon, Capgemini, Cisco Systems, Cognizant, Collegedunia, Delhivery, Deloitte, DS Group, Ernst & Young, Five splash, Flipkart, Genpact, Goldman Sachs, GSK Pharmaceuticals, Hero Motocorp, ICICI Bank, ICICI Lombard, IDFC First Bank, IIFL Wealth Management, Indegene, IndiaMART, Infosys, iQuanti, K12 Techno Services Pvt. Ltd, Kotak Mahindra Bank, KPMG, Zolve Innovations Private Limited (ZIPL), Larsen & Toubro, OfBusiness, Oxane Partners, Paytm, Pidilite Industries Ltd, Societe Generale, TAFE, Tata Capital, Tata Steel, TeamLease, Tech Mahindra, Vedanta, Wonder Cements, Yes Bank, Zydus Cadila.

36 students out of the batch received and accepted PPOs/PIPs based on their performance during the summer internship.

Highest maximum earning potential (Domestic): Rs 35.48 lakhs per annum.

Average maximum earning potential (Domestic): Rs 13.42 lakhs per annum.

Though impacted by COVID-19 pandemic situation, efforts are underway to place the remaining students

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Placement details as per IPRS

The entire batch of students was eligible for sitting in the Final Placements.

Classification of the entire placement pool

This placement report has been prepared as per the Indian Placement Reporting Standards (IPRS) revision 2.2

Table 1: Classification of entire placement pool

Categories	Number of students
1. Sought placement through the institute	
1a. Students placed via campus generated opportunities	270
1b. Students not placed	6
Total who seek employment through the institute	276
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	1
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship (Starting a new business)	0
2e. Returning to / joining family business	0
2f. Sought placement outside the campus placement process	4
2g. Did not seek placements for other reasons	0
Total who did not seek employment through the institute	5
Total graduates	281

Classification Based on Sectors

Table 2: Classification based on sectors

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	80
Consulting	25
E-Commerce	25
Education	5
Fast moving consumer goods (FMCG) / Retail	5
Healthcare	6
Information Technology/ITES	76
Logistics	7
Manufacturing/Engineering/Energy	32
Media	6
Others	3
Total	270

For Sorab S Engineer & Co.



For Indian Institute of Management - Udaipur

For Sorab S Engineer & Co.



For Indian Institute of Management - Udaipur



Classification Based on Functions

Table 3: Classification based on functions

Function	No. of Offers accepted
Analytics	52
Consulting	35
Finance	28
General Management	31
Human Resource Management	1
Information Technology	3
Operations/Supply Chain Management (SCM)	13
Product Management	10
Project Management	7
Sales & Marketing and Business Development	75
Strategy	9
Total	270

For Sorab S Engineer & Co.



For Indian Institute of Management - Udaipur



Classification Based on Location

Table 4.1: Classification based on Global Locations

Location (Global)	No. of offers accepted
India	270
Rest of Asia	0

Table 4.2: Classification based on Indian Locations

Location (within India)	No. of offers accepted
Ahmedabad	8
Bengaluru	65
Chennai	21
Hyderabad	9
Mumbai	75
National Capital Region (NCR)	46
Pune	26
Udaipur	4
Others	16
Total	270

For Sorab S Engineer & Co.



For Indian Institute of Management - Udaipur



Salary Data

Note:

- The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.
- As there are no international placements, irrelevant tables are deleted.

Salary head – Domestic Offers (INR) - Table 5.1

Salary	Min	Max	Median	Mean	Data
A. Basic salary	1,87,200	16,00,000	4,05,120	5,28,694	263
B. Additional guaranteed cash components	23,500	14,56,011	6,39,320	6,26,607	224
C. One-time Cash Payments	50,000	6,70,000	2,00,000	2,14,803	81
D. Total guaranteed cash payments	2,74,400	29,44,171	11,19,320	11,28,539	263
E. Maximum Earning Potential (including performance linked components)	7,00,008	35,47,647	13,00,000	13,42,169	270

Salary heads – International Offers (USD) - Table 5.2

Refer note no. 6 of audit report.

Salary Statistics at purchasing power parity (PPP) - Table 5.3

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR Salary (Total guaranteed cash component)	\$12,883	\$1,38,224	\$52,550	\$52,983	263
Non-INR Salary (Total guaranteed cash component)	-	-	-	-	-
Overall Salaries (Total guaranteed cash component)	\$12,883	\$1,38,224	\$52,550	\$52,983	263
INR Salary (Maximum Earning Potential)	\$32,864	\$1,66,556	\$61,033	\$63,013	270
Non-INR Salary (Maximum Earning Potential)	-	-	-	-	-
Overall Salaries (Maximum Earning Potential)	\$32,864	\$1,66,556	\$61,033	\$63,013	270

*Note: As per the PPP conversion rate for 2019 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.

Source: <http://wdi.worldbank.org/table/4.16>

Classification of salary

based on sector - Domestic (INR)

Base Salary - Table 5.4.1

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	2,40,000	16,00,000	3,96,000	4,93,810	79
Consulting	3,15,000	8,38,160	4,16,523	4,30,277	24
E-Commerce	2,80,000	11,00,000	9,00,000	7,34,640	25
Education	3,90,600	10,50,000	10,50,000	8,10,840	5
Fast moving consumer goods (FMCG) / Retail	3,00,000	6,54,000	3,60,000	3,98,880	5
Healthcare	4,39,920	7,35,000	4,39,920	4,96,780	6
Information Technology/ITES	2,75,004	12,75,000	4,11,300	5,35,957	73
Logistics	3,99,600	5,04,000	5,04,000	4,59,257	7
Manufacturing/Engineering/Energy	1,87,200	15,51,018	3,30,250	4,80,467	30
Media	3,80,000	10,80,000	8,50,000	7,46,667	6
Others	2,80,008	4,80,000	3,20,004	3,60,004	3

Additional Guaranteed Cash Components - Table 5.4.2

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	3,78,000	11,52,000	7,04,727	7,21,710	72
Consulting	23,500	14,56,011	6,60,510	5,99,868	24
E-Commerce	3,28,400	8,78,400	4,50,000	5,67,338	13
Education	1,14,000	6,61,104	1,14,000	2,78,742	5
Fast moving consumer goods (FMCG) / Retail	3,77,004	11,03,063	5,06,064	6,22,226	5
Healthcare	6,07,296	7,29,000	6,07,296	6,28,272	6
Information Technology/ITES	3,14,316	7,59,780	6,23,918	5,65,123	59
Logistics	7,34,400	7,52,448	7,34,400	7,42,135	7
Manufacturing/Engineering/Energy	46,400	9,64,800	6,13,111	6,17,146	28
Media	5,48,400	6,08,400	5,78,400	5,78,400	2
Others	3,98,400	5,19,312	4,58,400	4,58,704	3



Classification of salary based on function - Domestic (INR)

One Time Cash Payments - Table 5.4.3

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	50,000	6,70,000	2,00,000	2,06,253	30
Consulting	1,50,000	6,50,000	1,50,000	1,91,667	12
E-Commerce	50,000	4,07,490	3,00,000	2,40,592	14
Education	-	-	-	-	-
Fast moving consumer goods (FMCG) / Retail	3,00,000	3,00,000	3,00,000	3,00,000	1
Healthcare	1,22,500	3,00,000	2,11,250	2,11,250	2
Information Technology/ITES	2,00,000	3,00,000	2,00,000	2,21,088	19
Logistics	-	-	-	-	-
Manufacturing/Engineering/Energy	1,00,000	4,70,000	2,85,000	2,85,000	2
Media	50,000	50,000	50,000	50,000	1
Others	-	-	-	-	-

Maximum Earning potentials - Table 5.4.4

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	9,37,397	23,75,500	15,00,000	14,95,980	80
Consulting	8,33,708	35,47,647	12,72,444	13,44,346	25
E-Commerce	7,50,000	24,43,290	13,07,490	13,25,568	25
Education	8,00,000	17,15,903	17,15,903	15,09,542	5
Fast moving consumer goods (FMCG) / Retail	8,50,000	21,00,000	12,50,400	13,28,517	5
Healthcare	11,21,122	18,66,597	11,21,166	13,45,620	6
Information Technology/ITES	8,21,608	19,53,266	12,10,000	12,22,080	76
Logistics	12,00,000	14,00,000	14,00,000	13,14,286	7
Manufacturing/Engineering/Energy	9,08,000	24,51,518	12,10,384	13,35,895	32
Media	8,80,000	12,00,000	10,09,139	10,28,080	6
Others	7,00,008	12,00,000	8,00,004	9,00,004	3

Base Salary - Table 5.5.1

Function	Min	Max	Median	Mean	Data
Analytics	2,10,000	13,00,000	4,40,000	5,84,181	52
Consulting	3,50,004	5,87,400	3,95,244	4,10,205	35
Finance	2,89,800	13,00,000	3,96,000	4,94,778	27
General Management	2,80,000	16,00,000	6,00,000	7,04,453	31
Human Resource Management	2,89,800	2,89,800	2,89,800	2,89,800	1
Information Technology	2,40,000	15,00,000	9,60,000	9,00,000	3
Operations / Supply Chain Management (SCM)	2,28,000	11,00,000	4,39,920	5,14,282	13
Product Management	1,87,200	5,00,000	3,65,000	3,68,138	10
Project Management	4,80,000	7,00,000	7,00,000	6,17,143	7
Research	3,90,600	7,65,000	7,32,500	6,30,933	6
Sales & Marketing / Business Development	1,87,200	13,00,000	3,90,585	4,89,436	70
Strategy	3,30,000	7,20,000	3,90,709	4,24,002	8

Additional Guaranteed Cash Components - Table 5.5.2

Function	Min	Max	Median	Mean	Data
Analytics	23,500	14,56,011	6,60,000	6,59,631	38
Consulting	3,14,316	8,12,400	5,69,732	5,43,391	35
Finance	4,41,600	10,39,312	6,30,000	6,68,524	23
General Management	3,74,365	10,74,660	6,26,500	6,63,238	21
Human Resource Management	6,11,491	6,11,491	6,11,491	6,11,491	1
Information Technology	7,17,276	7,17,276	7,17,276	7,17,276	1
Operations / Supply Chain Management (SCM)	46,400	7,59,780	6,09,371	5,80,942	12
Product Management	4,50,000	11,52,000	6,34,581	6,96,684	10
Project Management	5,79,320	7,48,500	7,48,500	6,89,789	7
Research	3,78,000	7,72,200	7,72,200	6,17,042	5
Sales & Marketing / Business Development	1,14,000	11,03,063	6,11,491	5,99,201	63
Strategy	6,13,111	9,64,800	7,33,449	7,55,128	8

W.R.S.



For Sorab S Engineer & Co.

W.R.S.



For Indian Institute of Management - Udaipur

W.R.S.



For Sorab S Engineer & Co.

W.R.S.



For Indian Institute of Management - Udaipur

Classification of salary based on location

One Time Cash Payments - Table 5.5.3

Function	Min	Max	Median	Mean	Data
Analytics	88,229	6,50,000	2,00,000	1,82,658	23
Consulting	1,50,000	1,50,000	1,50,000	1,50,000	7
Finance	1,50,000	2,00,000	1,50,000	1,66,667	6
General Management	50,000	4,07,490	2,50,000	2,26,143	16
Human Resource Management	-	-	-	-	-
Information Technology	2,00,000	4,70,000	3,35,000	3,35,000	2
Operations / Supply Chain Management (SCM)	1,22,500	2,00,000	2,00,000	1,80,625	4
Product Management	88,229	88,229	88,229	88,229	2
Project Management	2,75,166	2,75,166	2,75,166	2,75,166	4
Research	50,000	6,70,000	6,70,000	4,32,000	5
Sales & Marketing / Business Development	2,00,000	3,00,000	2,00,000	2,18,182	11
Strategy	3,00,000	3,00,000	3,00,000	3,00,000	1

Maximum Earning Potentials - Table 5.5.4

Function	Min	Max	Median	Mean	Data
Analytics	9,37,397	35,47,647	13,00,000	13,95,418	52
Consulting	8,21,608	18,00,000	10,63,462	11,32,399	35
Finance	9,46,000	18,50,000	14,00,000	13,50,206	28
General Management	7,50,000	24,51,518	13,26,973	15,02,165	31
Human Resource Management	13,50,000	13,50,000	13,50,000	13,50,000	1
Information Technology	12,00,000	19,70,000	12,75,614	14,81,871	3
Operations / Supply Chain Management (SCM)	11,21,122	17,22,500	12,00,000	12,90,327	13
Product Management	9,37,397	19,20,000	11,00,396	12,44,559	10
Project Management	12,00,000	19,53,266	19,53,266	16,59,009	7
Research	8,00,000	23,75,500	19,36,750	17,22,083	6
Sales & Marketing / Business Development	7,00,008	21,00,000	12,10,384	12,84,599	75
Strategy	9,60,000	20,00,000	13,00,000	13,90,111	9

For Sorab S Engineer & Co.



For Indian Institute of Management - Udaipur



W-RSh



For Sorab S Engineer & Co.



For Indian Institute of Management - Udaipur

Global Locations

Refer note no. 6 of audit report.

Base Salary - Table 5.6.2

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	3,00,000	7,20,000	4,39,920	4,34,460	8
Bangalore	2,75,004	11,00,000	4,80,000	5,80,564	63
Chennai	1,87,200	4,40,000	3,85,200	3,58,735	21
Hyderabad	3,15,000	6,00,000	3,85,200	4,08,508	9
Mumbai	2,10,000	15,00,000	3,96,000	6,10,972	73
NCR	2,80,000	16,00,000	3,81,818	4,67,527	46
Pune	2,75,004	15,51,018	4,02,500	5,33,487	26
Udaipur	6,75,000	6,75,000	6,75,000	6,75,000	2
Others	2,28,000	8,00,000	3,80,000	4,30,498	15

Additional Guaranteed Cash Components - Table 5.6.3

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	3,77,004	9,64,800	6,07,296	6,10,678	8
Bangalore	23,500	9,58,458	6,75,645	6,17,274	54
Chennai	3,52,000	7,96,800	6,75,410	6,90,464	21
Hyderabad	5,00,000	6,91,020	5,69,640	5,72,636	9
Mumbai	3,28,400	11,52,000	7,04,727	7,29,823	48
NCR	3,28,400	14,56,011	5,28,396	6,09,955	45
Pune	3,14,316	9,24,228	3,62,833	4,69,418	24
Udaipur	5,61,528	5,61,528	5,61,528	5,61,528	2
Others	46,400	7,76,020	6,59,004	5,86,135	13

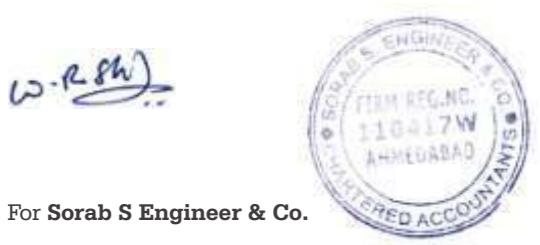
List of Recruiters by Sector

One Time Cash Payments - Table 5.6.4

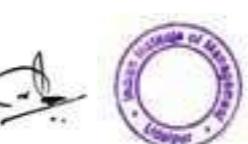
Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	-	-	-	-	-
Bangalore	50,000	6,70,000	2,75,166	2,84,843	26
Chennai	2,00,000	2,00,000	2,00,000	2,00,000	15
Hyderabad	1,50,000	2,00,000	1,50,000	1,58,333	6
Mumbai	88,229	4,70,000	88,229	1,53,418	11
NCR	50,000	6,50,000	1,50,000	1,84,615	13
Pune	50,000	3,02,773	2,00,000	2,06,943	8
Udaipur	-	-	-	-	-
Others	1,00,000	2,00,000	1,50,000	1,50,000	2

Maximum Earning Potentials - Table 5.6.5

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	8,50,000	20,00,000	11,21,166	12,18,078	8
Bangalore	7,00,008	23,75,500	13,00,000	14,26,963	65
Chennai	8,33,708	15,50,004	13,25,004	13,45,986	21
Hyderabad	10,00,000	14,00,000	10,72,440	11,40,246	9
Mumbai	8,00,000	21,00,000	14,00,000	13,88,052	75
NCR	7,50,000	35,47,647	12,00,000	13,25,421	46
Pune	8,21,608	24,51,518	10,50,002	11,85,549	26
Udaipur	12,00,000	15,00,000	13,50,000	13,50,000	4
Others	8,80,000	16,00,000	12,91,267	12,53,926	16



For Sorab S Engineer & Co.



For Indian Institute of Management - Udaipur

Banking, Financial Services and Insurance (BFSI)
Aditya Birla Capital
Alpha Alternatives
Axis Bank
Bharti Axa Life Insurance
BNY Mellon
Goldman Sachs
HDFC Life
ICICI Bank
ICICI Lombard
ICICI Prudential Life Insurance
IDFC First Bank
IIFL Wealth Management
Kotak Mahindra Bank
Max Life Insurance
OfBusiness
Oxane Partners
Societe Generale
Tata AIG
Tata Capital
TresVista Financial Services
Turtlemint
Utkarsh Small Finance Bank
Wells Fargo
Yes Bank
Zolve

Consulting
Accenture Strategy
Anthology
Bain Capability Center
Blue Seiner Advisors Llp
Deloitte
Ernst & Young
KPMG
Thoucentric

E-Commerce
Aknamed
Amazon
Byju's
Flipkart
IndiaMART
Jeevitam
MedikaBazaar
Paytm
Vinculum Group
Zomato

Education
Collegedunia
K12 Techno Services Pvt. Ltd
Scaler

Fast Moving Consumer Goods / Retail (FMCG)
Adani Wilmar
Amul
DS Group
Pidilite Industries Ltd

Healthcare
GSK Pharmaceuticals
Indegene
Zydus Cadila

Information Technology/ITeS
Accenture Technology
Capgemini
Cisco Systems
Cognizant
Five splash
Genpact
Haber
Infosys
Infosys BPM
Loyalty Juggernaut
Persistent Systems
Relinns Technologies
Samsung Global R&D
SLK Software
Stetig Consulting
Tech Mahindra
Xiaomi

Logistics
Alstom
Delhivery

Manufacturing/Engineering/Energy
Adani Gas
Bajaj Auto
Baker Hughes
Bluestar
Hero Motocorp
Hindware
Infiiloom
Larsen & Toubro
Polycab
Prakash Chemicals
Puranik Builders Ltd.
TAFE
Tata Steel
Vedanta
Wonder Cements

Media
Dainik Jagran inext
iQuanti
NXTDigital

Others
Airtel
TeamLease

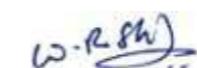
6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants


CA. Dhruv Shah
Partner
Membership No. 169290



Indian Institute of Management - Udaipur



Authorized Person

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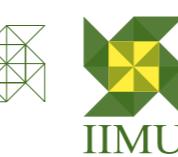
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Indian Institute of Management Udaipur

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Master of Business Administration



भारतीय प्रबंधन संस्थान उदयपुर
Indian Institute of Management Udaipur

Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

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AHMEDABAD-380 009

November 23, 2020

To
The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

Re: Placement Audit Report for two years Master of Business Administration Programme (MBA) – Batch 2018-20

We have audited the Placement Report ("the Report") for the final placements of students of MBA – Batch 2018-20. The Report is the responsibility of Indian Institute of Management Udaipur ("IIMU"). Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.2 (IPRS).

In this context, we confirm the following:

- 1: For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
2. The validation of information presented in the Report is based on communication received by IIMU from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding communication received from individual students has not been used.

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BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

- a. Where the offer letter or other recruiter communication was not available, the Report considers the record as data unavailable. We are unable to verify the status of such students since there is no record.
- b. The information has been categorized as best as possible under different salary heads as given in the IPRS. Where a breakup was not available, the salary has been considered only as "Maximum Earning Potential".
- c. Variable pay is considered only in "Maximum Earning Potential".
- d. Stock options have been mentioned in the offer letter of 7 students without any details on how much shall vest in first year. Accordingly, such amounts of stock options have not been considered for the calculation of "Maximum Earning Potential".
4. The number of students opting out of the placement process has been established through written communication from the student who opted out.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
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Ahmedabad



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Placement

Report Highlights

87 firms recruited from IIMU
for final placements

Welcome to IIM Udaipur

IIM Udaipur's summer and final placement reports are prepared as per the Indian Placement Reporting Standards (IPRS) and are audited by an external auditing agency. The IPRS is a framework that aims at standardization of placement reports to make them more transparent and easier to understand, more comparable and reliable for making decisions. IIM Udaipur is one of five IIMs and total of 31 Indian B-Schools to follow the standard.

Prominent first-time recruiters include:

Aakash Educational Services Ltd, AB InBev, ACC, Accolite Software, Airtel, AM/NS India Ltd., Amazon, American Express, Astral Pipes, Bain Capability Center, Beardo (Zed Lifestyle), Capgemini, Cisco Systems, Collegedunia, Deepak Nitrite, Delhivery, Episource, Exicom, FIITJEE Limited, Health & Glow, Impact Guru, Inani Marbles, Indegene, Indiafirst, IRIS Business Services, Kotak Asset Management, Kotak Mahindra Bank, Levers For Change Consulting, Luminous, Manthan Software Services Pvt. Ltd., M-CRIL, Netscribes, Nuvoco Vistas, OfBusiness, Ola, Oxane Partners, OYO Weddingz, PharmaAce, Raptor Supplies, Real Time Data Services, Royal Bank of Scotland, Sobha Developers, Societe Generale, Teamlease, Tech Mahindra, Teltonika, Thomson Reuters.

Past Recruiters returning to campus include:

4tigo, Accenture Strategy, Accenture Technology, Aditya Birla Capital, Advaiya, Alstom, Amul, Axis Bank, Bajaj Auto, Berger Paints, Blue Star, Career Launcher, Cipla Health Ltd, Cognizant, Cummins India Ltd, Deloitte, DS Group, Flipkart, General Electric, Goldman Sachs, Hero Motocorp, IBM, ICICI Bank, ICICI Lombard, IIFL, IndiaMart, Infosys, KPMG, Larsen & Toubro, Maruti Suzuki, Pidilite Industries Ltd, RBL Bank, ROI Net Solutions, TAFE, Tata Steel, Titan, Tredence Analytics, Ujjivan Bank, United Breweries, Vedanta.

Pre-Placement Offers:

28 students out of the batch received and accepted PPOs/PPIs based on their performance during the summer internship

Entrepreneurship - the road less taken:

4 students opted out of the placement process to pursue their own ventures. To support the students in their endeavor, each student will be provided with a 2-year placement holiday and financial support in the form of a monthly hardship allowance by IIM Udaipur.

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Placement details as per IPRS

The entire batch of MBA 2018-20 students was eligible for sitting in the Final Placements.

Classification of the entire placement pool

This placement report has been prepared as per the Indian Placement Reporting Standards (IPRS) revision 2.2

Table 1: Classification of entire placement pool

Categories	Number of students
1. Sought placement through the institute	
1a. Students placed via campus generated opportunities	233
1b. Students not placed	13
Total who seek employment through the institute	246
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	0
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship (Starting a new business)	4
2e. Returning to / joining family business	1
2f. Sought placement outside the campus placement process	5
2g. Did not seek placements for other reasons	0
Total who did not seek employment through the institute	10
Total graduates	256

Classification Based on Sectors

Table 2: Classification based on sectors

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	63
Consulting	29
E-Commerce	11
Education	9
Fast moving consumer goods (FMCG) / Retail	16
Healthcare	5
Information Technology	47
Logistics	7
Manufacturing	35
Others	11
Total	233

Classification Based on Functions

Table 3: Classification based on functions

Function	No. of Offers accepted
Analytics	36
Consulting	28
Data / General Management	30
Finance	19
Information Technology	9
Operations / Supply Chain Management (SCM)	20
Product / Project Management	12
Sales & Marketing / Business Development	79
Total	233

Classification Based on Location

Table 4.1: Classification based on Global Locations

Location (Global)	No. of offers accepted
India	232
Rest of Asia	1

Table 4.2: Classification based on Indian Locations

Location (within India)	No. of offers accepted
Ahmedabad	6
Bengaluru	63
Chennai	13
Hyderabad	18
Jaipur	3
Mumbai	45
National Capital Region (NCR)	46
Pune	18
Rest of India (Others)	20
Total	232

Salary Data

Note: The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified

Salary head – Domestic Offers (INR) - Table 5.1

Salary	Min	Max	Median	Mean	Data
A. Basic salary	1,80,000	16,00,000	4,00,004	4,97,021	186
B. Additional guaranteed cash components	60,000	10,79,320	6,54,638	6,20,273	176
C. One-time Cash Payments	50,000	5,00,000	1,50,000	2,14,333	45
D. Total guaranteed cash payments	6,24,192	21,77,500	10,69,334	11,39,613	186
E. Maximum Earning Potential (including performance linked components)	7,00,000	30,04,549	12,00,001	12,93,062	232

Salary heads – International Offers (USD) - Table 5.2

Salary	Min	Max	Median	Mean	Data
A. Basic salary	\$16,338	\$16,338	\$16,338	\$16,338	1
B. Additional guaranteed cash components	\$16,338	\$16,338	\$16,338	\$16,338	1
C. One-time Cash Payments	-	-	-	-	-
D. Total guaranteed cash payments	\$32,676	\$32,676	\$32,676	\$32,676	1
E. Maximum Earning Potential (including performance linked components)	\$32,676	\$32,676	\$32,676	\$32,676	1

Note: All conversions to USD have been made as per the closing rate of October 31, 2020 with conversion rate of 0.2723 USD/AED.

Salary Statistics at purchasing power parity (PPP) - Table 5.3

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR Salary (Total guaranteed cash component)	\$29,443	\$1,02,712	\$50,440	\$53,755	186
Non-INR Salary (Total guaranteed cash component)	\$52,174	\$52,174	\$52,174	\$52,174	1
Overall Salaries (Total guaranteed cash component)	\$81,617	\$1,54,886	\$102,614	\$105,929	187
INR Salary (Maximum Earning Potential)	\$33,019	\$1,41,724	\$56,604	\$60,993	232
Non-INR Salary (Maximum Earning Potential)	\$52,174	\$52,174	\$52,174	\$52,174	1
Overall Salaries (Maximum Earning Potential)	\$85,193	\$1,93,898	\$1,08,778	\$1,13,167	233

*Note: As per the PPP conversion rate for 2019 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.

Source: <http://wdi.worldbank.org/table/4.16>

Classification of salary

based on sector – Domestic (INR)

Base Salary - Table 5.4.1

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	2,31,000	7,65,000	3,85,000	4,08,347	57
Consulting	3,15,000	16,00,000	3,95,280	5,26,308	26
E-Commerce	3,85,000	6,30,000	4,20,000	4,65,556	9
Education	1,80,000	7,20,000	3,06,000	3,59,778	9
Fast moving consumer goods (FMCG) / Retail	3,24,000	7,82,827	7,18,219	5,90,271	13
Healthcare	3,80,436	10,10,000	10,10,000	7,69,087	5
Information Technology	2,88,000	7,00,000	4,45,060	4,55,447	28
Logistics	3,99,600	4,00,000	3,99,600	3,99,760	5
Manufacturing	2,28,000	15,51,000	4,16,400	7,12,613	24
Others	2,52,012	9,09,091	4,40,004	4,68,514	10

Additional Guaranteed Cash Components - Table 5.4.2

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	2,17,504	9,24,228	6,67,213	6,70,645	57
Consulting	3,52,000	8,10,612	6,68,580	6,43,370	23
E-Commerce	3,74,882	7,48,400	4,38,198	5,08,640	9
Education	4,93,054	10,12,334	6,49,740	6,97,033	9
Fast moving consumer goods (FMCG) / Retail	7,47,996	10,77,329	10,40,950	9,40,469	11
Healthcare	2,32,800	6,60,888	4,46,844	4,46,844	2
Information Technology	2,41,632	7,43,040	5,29,368	5,23,178	28
Logistics	5,78,400	7,33,224	7,33,224	6,71,294	5
Manufacturing	1,26,500	10,79,320	5,60,825	5,24,043	22
Others	60,000	8,87,490	5,56,935	4,51,950	10

Classification of salary based on function – Domestic (INR)

One Time Cash Payments - Table 5.4.3

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	1,00,000	3,00,000	2,00,000	2,00,000	4
Consulting	1,50,000	3,00,000	1,50,000	1,75,000	18
E-Commerce	-	-	-	-	-
Education	-	-	-	-	-
Fast moving consumer goods (FMCG) / Retail	50,000	2,50,000	1,40,000	1,45,000	4
Healthcare	-	-	-	-	-
Information Technology	50,000	2,00,000	1,16,666	1,22,857	7
Logistics	-	-	-	-	-
Manufacturing	3,87,500	5,00,000	5,00,000	4,71,875	8
Others	60,000	3,00,000	60,000	1,20,000	4

Maximum Earning potentials - Table 5.4.4

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	7,00,000	20,05,500	12,00,996	12,37,176	63
Consulting	8,34,595	22,04,000	11,50,010	12,75,748	29
E-Commerce	9,00,000	15,97,303	12,00,000	12,08,601	11
Education	9,00,004	30,04,549	10,00,000	14,45,456	9
Fast moving consumer goods (FMCG) / Retail	8,75,000	21,51,120	16,00,167	15,97,046	16
Healthcare	12,10,000	14,50,000	12,10,000	12,66,006	5
Information Technology	8,21,136	17,60,011	12,00,000	12,07,296	47
Logistics	10,00,000	12,50,000	12,00,000	11,57,143	7
Manufacturing	8,40,000	24,51,500	13,00,000	14,39,034	35
Others	8,20,000	23,00,000	10,00,001	11,65,602	10

Base Salary - Table 5.5.1

Function	Min	Max	Median	Mean	Data
Analytics	3,39,996	16,00,000	4,88,520	6,42,454	25
Consulting	3,50,400	10,10,000	4,20,000	4,85,836	27
Data / General Management	1,80,000	7,82,827	3,85,000	3,97,794	20
Finance	2,31,000	5,60,004	3,00,000	3,12,958	19
Information Technology	6,00,000	6,00,000	6,00,000	6,00,000	2
Operations / Supply Chain Management (SCM)	2,31,000	7,18,219	3,99,996	4,44,223	15
Product / Project Management	2,31,000	7,00,000	4,57,500	4,84,001	12
Sales & Marketing / Business Development	2,28,000	15,51,000	3,98,604	5,40,812	66

Additional Guaranteed Cash Components - Table 5.5.2

Function	Min	Max	Median	Mean	Data
Analytics	2,17,504	7,72,796	6,11,024	6,12,061	22
Consulting	2,41,632	7,29,600	6,41,333	5,66,758	24
Data / General Management	5,19,312	10,77,329	6,55,276	6,84,685	19
Finance	5,47,200	7,72,796	6,66,000	6,34,102	19
Information Technology	8,28,000	8,28,000	8,28,000	8,28,000	2
Operations / Supply Chain Management (SCM)	4,84,327	10,77,329	5,61,869	7,04,490	15
Product / Project Management	2,32,800	8,10,612	7,00,000	6,48,260	12
Sales & Marketing / Business Development	60,000	10,79,320	5,78,400	5,87,954	63

Classification of salary based on sector – International (USD)

One Time Cash Payments - Table 5.5.3

Function	Min	Max	Median	Mean	Data
Analytics	50,000	3,00,000	3,00,000	2,16,667	9
Consulting	60,000	1,50,000	1,50,000	1,37,143	7
Data / General Management	50,000	1,00,000	75,000	75,000	2
Finance	1,50,000	1,50,000	1,50,000	1,50,000	8
Information Technology	3,87,500	3,87,500	3,87,500	3,87,500	2
Operations / Supply Chain Management (SCM)	2,00,000	2,00,000	2,00,000	2,00,000	1
Product / Project Management	1,16,666	1,50,000	1,16,666	1,25,000	4
Sales & Marketing / Business Development	60,000	5,00,000	4,00,000	3,25,833	12

Maximum Earning Potentials - Table 5.5.4

Function	Min	Max	Median	Mean	Data
Analytics	7,00,000	22,04,000	12,48,088	13,29,331	36
Consulting	8,34,595	13,59,999	12,00,000	11,36,597	28
Data / General Management	9,00,000	21,51,120	12,00,000	12,65,665	29
Finance	9,67,044	15,55,560	11,04,996	11,12,831	19
Information Technology	9,83,000	18,87,500	13,94,000	13,42,111	9
Operations / Supply Chain Management (SCM)	9,67,044	21,51,120	12,25,753	13,61,504	20
Product / Project Management	9,67,044	18,00,000	12,00,001	13,60,174	12
Sales & Marketing / Business Development	8,20,000	30,04,549	12,40,000	13,52,285	79

Base Salary - Table 5.6.1

Sectors	Min	Max	Median	Mean	Data
Others	\$16,338	\$16,338	\$16,338	\$16,338	1

Additional Guaranteed Cash Components - Table 5.6.2

Sectors	Min	Max	Median	Mean	Data
Others	\$16,338	\$16,338	\$16,338	\$16,338	1

One Time Cash Payments - Table 5.6.3

Sectors	Min	Max	Median	Mean	Data
Others	-	-	-	-	-

Maximum Earning Potential - Table 5.6.4

Sectors	Min	Max	Median	Mean	Data
Others	\$32,676	\$32,676	\$32,676	\$32,676	1

Classification of salary based on function– International (USD)

Base Salary - Table 5.7.1

Function	Min	Max	Median	Mean	Data
Data / General Management	\$16,338	\$16,338	\$16,338	\$16,338	1

Additional Guaranteed Cash Components - Table 5.7.2

Function	Min	Max	Median	Mean	Data
Data / General Management	\$16,338	\$16,338	\$16,338	\$16,338	1

One Time Cash Payments - Table 5.7.3

Function	Min	Max	Median	Mean	Data
Data / General Management	-	-	-	-	-

Maximum Earning Potential - Table 5.7.4

Function	Min	Max	Median	Mean	Data
Data / General Management	\$32,676	\$32,676	\$32,676	\$32,676	1

Classification of salary based on location

Global Locations

Base Salary - Table 5.8.1.1

Location	Min	Max	Median	Mean	Data
India (INR)	1,80,000	16,00,000	4,00,004	4,97,021	186
Rest of Asia (USD)	\$16,338	\$16,338	\$16,338	\$16,338	1

Additional Guaranteed Cash Components - Table 5.8.1.2

Location	Min	Max	Median	Mean	Data
India (INR)	60,000	10,79,320	6,54,638	6,20,273	176
Rest of Asia (USD)	\$16,338	\$16,338	\$16,338	\$16,338	1

One Time Cash Payments - Table 5.8.1.3

Location	Min	Max	Median	Mean	Data
India (INR)	50,000	5,00,000	1,50,000	2,14,333	45
Rest of Asia (USD)	-	-	-	-	-

Maximum Earning Potentials - Table 5.8.1.4

Sector	Min	Max	Median	Mean	Data
India (INR)	7,00,000	30,04,549	12,00,001	12,93,062	232
Rest of Asia (USD)	\$32,676	\$32,676	\$32,676	\$32,676	1

Indian Locations (in INR)

Base Salary - Table 5.8.2.1

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	3,85,000	7,32,000	6,00,000	5,46,680	5
Bengaluru	2,52,012	16,00,000	5,25,000	5,84,604	48
Chennai	3,39,996	4,80,000	4,80,000	4,32,912	8
Hyderabad	2,88,000	6,00,000	3,85,200	3,83,252	17
Jaipur	3,00,000	4,45,200	4,20,000	3,88,400	3
Mumbai	2,28,000	5,80,000	3,51,000	3,45,801	34
National Capital Region (NCR)	1,80,000	7,20,000	4,00,000	4,24,685	39
Pune	3,81,600	15,51,000	7,58,379	8,93,167	18
Rest of India (Others)	2,89,800	8,50,000	3,42,000	4,36,488	14

Additional Guaranteed Cash Components - Table 5.8.2.2

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	5,78,400	7,52,413	6,18,191	6,41,799	4
Bengaluru	2,32,800	10,77,329	7,00,000	7,10,079	45
Chennai	6,00,000	9,24,228	6,00,000	6,48,053	8
Hyderabad	3,97,440	7,29,600	6,07,560	5,84,705	17
Jaipur	4,38,198	7,68,772	5,94,000	6,00,323	3
Mumbai	60,000	10,79,320	6,67,213	6,44,021	34
National Capital Region (NCR)	2,17,504	10,12,334	6,20,000	6,24,896	39
Pune	1,26,500	7,09,716	2,84,208	3,08,880	15
Rest of India (Others)	2,91,267	7,96,700	6,64,000	6,20,100	11

One Time Cash Payments - Table 5.8.2.3

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	1,80,000	1,80,000	1,80,000	1,80,000	1
Bengaluru	50,000	3,87,500	1,50,000	2,10,278	18
Chennai	2,00,000	2,00,000	2,00,000	2,00,000	1
Hyderabad	1,50,000	1,50,000	1,50,000	1,50,000	9
Jaipur	-	-	-	-	-
Mumbai	60,000	1,00,000	60,000	70,000	4
National Capital Region (NCR)	50,000	2,00,000	1,00,000	1,20,000	5
Pune	5,00,000	5,00,000	5,00,000	5,00,000	6
Rest of India (Others)	2,50,000	2,50,000	2,50,000	2,50,000	1

Maximum Earning Potentials - Table 5.8.2.4

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	9,00,000	14,00,000	11,76,000	11,92,000	6
Bengaluru	9,00,000	23,00,000	13,94,000	14,62,003	64
Chennai	9,00,000	14,75,000	12,00,000	11,74,231	13
Hyderabad	8,21,136	14,00,000	11,78,000	11,57,780	18
Jaipur	11,04,996	12,90,000	12,00,000	11,98,332	3
Mumbai	8,20,000	19,75,000	12,00,498	11,98,477	44
National Capital Region (NCR)	7,00,000	30,04,549	11,63,503	12,29,446	46
Pune	8,50,008	24,51,500	12,10,000	15,24,394	18
Rest of India (Others)	8,40,000	16,00,156	10,50,001	11,42,176	20

List of Recruiters by Sector

Banking, Financial Services and Insurance (BFSI)
ABCL
Airtel
American Express
Axis Bank
ICICI Bank
IIFL
Indiafirst
Kotak Asset Management
Kotak Mahindra Bank
M-CRIL
OfBusiness
Oxane Partners
RBL Bank
Royal Bank of Scotland
Societe Generale
Goldman Sachs
ICICI Lombard
Ujjivan Bank

Consulting
Accenture Strategy
Bain Capability Center
Capgemini
Deloitte USI
KPMG
Levers For Change Consulting

E-Commerce
Amazon
Flipkart
OYO Weddingz
Raptor Supplies
IndiaMart

Education
Aakash Educational Services Ltd
Career Launcher
Collegedunia
FIITJEE Limited

Fast Moving Consumer Goods / Retail (FMCG)
AB Inbev
Amul
Beardo (Zed Lifestyle)
Berger Paints
Blue Star
DS Group
United Breweries Group
Pidilite Industries
Titan

Healthcare
Indegene
PharmaAce
Cipla Health

Information Technology
Accenture Technology
Accolite Software
Advaiya
Cisco Systems
Cognizant
Episource
Exicom
IBM
Infosys
IRIS Business Services
Manthan Software Services Pvt. Ltd.
Netscribes
Real Time Data Services
ROINet
Tech Mahindra
Teltonika
Tredence

Logistics
4tigo
Alstom
Delhivery

Manufacturing/Engineering/Energy
ACC
AM/NS India Ltd.
Astral Pipes
Bajaj Auto
Deepak Nitrite
Hero Motocorp
Inani Marbles
L&T
Luminous
Maruti Suzuki
Nuvoco Vistas
Tata Steel
Vedanta
Cummins
General Electric
TAFE

Others
Health & Glow
Impact Guru
Sobha Developers
Teamlease
Thomson Reuters
Ola

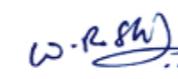
6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

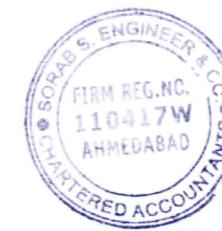
The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

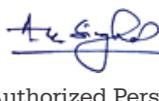

CA. Dhruv Shah
Partner
Membership No. 169290

Ahmedabad



Indian Institute of Management - Udaipur




Authorized Person

Summer
Placement Report
(Audited)
2021-23

► Two-Year MBA

IIM Udaipur's flagship
Master of Business Administration



भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.)
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ASHRAM ROAD,
AHMEDABAD-380 009

June 7, 2022

To,
The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

We hereby certify the attached Summer Internship Placement Report of the program of two years Master of Business Administration (MBA) – Batch 2021-23 of **INDIAN INSTITUTE OF MANAGEMENT UDAIPUR (IIMU)**. The Placement Report is the responsibility of IIMU. Our responsibility is to validate the information provided in the report with the relevant documents. The Placement Report is prepared in accordance with the Indian Placement Reporting Standards, Revision 2.2.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose and we would further bring to your notice the following points.

1. The Report is based on the information and explanation provided by IIMU which includes copies of placement letters given by the recruiters, copies of mails and other such communications received by IIMU in relation to the Placement.
2. The validation of the information is based on the written communication received by IIMU from the recruiters.
3. We have verified the information with respect to Job Function, Location and Stipend mentioned in the communications received from recruiters. In cases where some relevant information was not available at the time of recruitment, we have relied upon the information received from individual students.

For **Sorab S Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
UDIN: 22169290AKKDLZ7084
Ahmedabad



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Batch Demographics

308
Class Size

Women Students

39%

64%
Students with Prior
Work Experience

Average Work Experience

34 months
For Candidates with
Work Experience

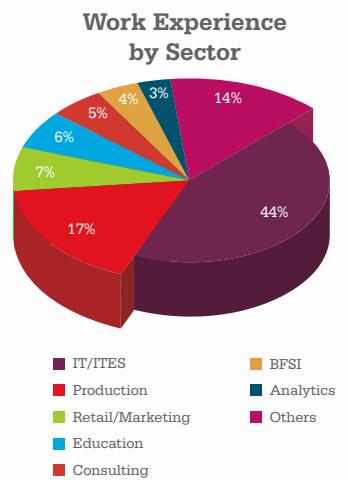
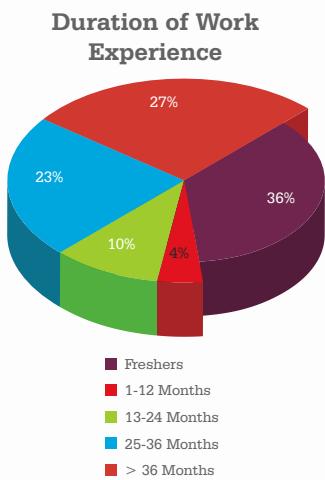
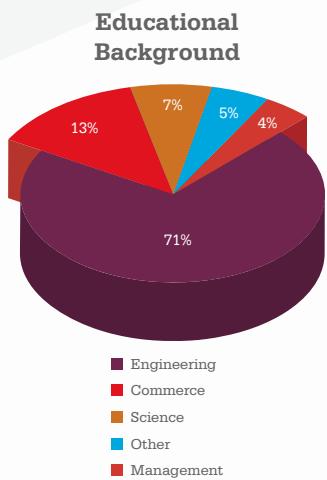


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Placement

Season Highlights

89 recruiters came to IIMU
for summer placements

Welcome to IIMU

Prominent first time recruiters include:

Adqvest Capital Advisors Private Limited, Amadeus Software Labs India Pvt Ltd, Amway, Antique Limited, Baccarose, Bain Capability Network, BimaPlan, Brickwork Ratings, Brillaire, Build My Brand, Elastic Run, Emami Agrotech, FARE Labs, FinFirst, FridayFictionFilms, GamesKraft, Goooddot, HDFC AMC, Imeds Global Private Limited, IPV Advisors, Khatabook, Mahindra Holidays, Malabar Group, MBAtrek Private Ltd., McCain, McKinsey Digital, Melorra, MTR Foods, NatWest, Nexdigm, Prodigy Club, Salesforce, Schindler, Sylph Creavites, Terumo Corporation, Tiger Analytics, Transworld, TruVitals, UNext Learning Private Limited, Vastu Housing Finance, VIP Industries, VMWare, Wiki Kids, Wooquer and Zaggle Association.

From strength to strength

Past recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Aditya Birla Capital, Airtel, AliveCor, Amazon, AMUL, Asian Paints, AuthBridge, Bajaj Auto, BNY Mellon, BPCL, Byju's, Capgemini, Casio, Cisco Systems, Cognizant, Crompton Greaves, Cummins India Ltd, Droom, Estrolo, Gartner, General Electric, Goldman Sachs, ICICI Bank, ICICI Lombard, IDFC First Bank, Info Edge, KPMG, Lubrizol, ofBusiness, Pidilite Industries Ltd, PUMA Sports India Pvt Ltd., RBI, Secure Meters Ltd, Sesa Care Pvt. Ltd., Sodexo, TAFE, TATA Capital, TeamLease, Tech Mahindra, Titan, Wonder Cements and Yes Bank.

The Banking, Financial Services, and Insurance (BFSI) emerged to offer the largest number of internships followed by Information Technology sector and Manufacturing/Engineering/Energy sector.

The largest number of internship roles were in Sales & Marketing & Business Development function followed by Analytics.

Companies operating in the Investment Banking division of the BFSI sector offered internships to students who will have the opportunity to learn about various financial services including underwriting and capital creation.

The campus played to host two international companies - Malabar Group & Transworld Group. These companies recruited 4 students who will have a unique opportunity to intern outside the country.

Placement details as per IPRS

► Indian Placement Reporting Standards (IPRS) endeavors to provide transparency and authenticity in the reporting of placement related information across B-Schools through standardized and audited placement reports. IIM Udaipur is the third IIM in India to be a signatory to the IPRS and this report has been audited by an external legal entity.

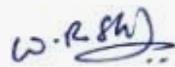
Batch-wise Classification

1. Total Batch Strength	308
1.a. Students eligible to participate in summer placements	305
1.b. Students not eligible to participate in summer placements	3
2. Students eligible to participate in summer placements	305
2.a. Seeking internship through the institute	300
2.b. Seeking Entrepreneurship support from the institute	0
2.c. Not seeking internship through the institute	5

Table 1: Classification Based on Nature of Internship

Nature of Internship	With Stipend	Without Stipend	Total
Seeking internship through the institute	300	0	300
Not seeking internship through the institute	2	3	5
Total	302	3	305

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants


CA. Dhruv Shah
Partner
Membership No. 169290
Ahmedabad.



For Indian Institute of Management - Udaipur

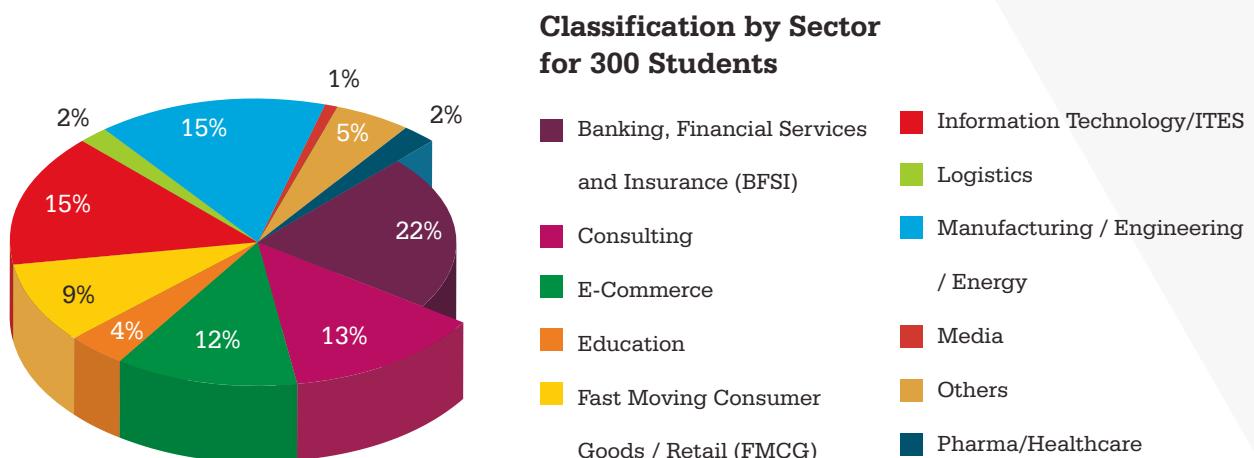


Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Sector-wise Classification

Table 2: Sector-wise Classification

Sector	No. of Internships
Banking, Financial Services and Insurance (BFSI)	66
Consulting	38
E-Commerce	35
Education	12
Fast Moving Consumer Goods / Retail (FMCG)	27
Information Technology	46
Logistics	5
Manufacturing / Engineering / Energy	46
Media	4
Pharma/Healthcare	7
Others	14
Grand Total	300



For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
Ahmedabad.



For Indian Institute of Management - Udaipur

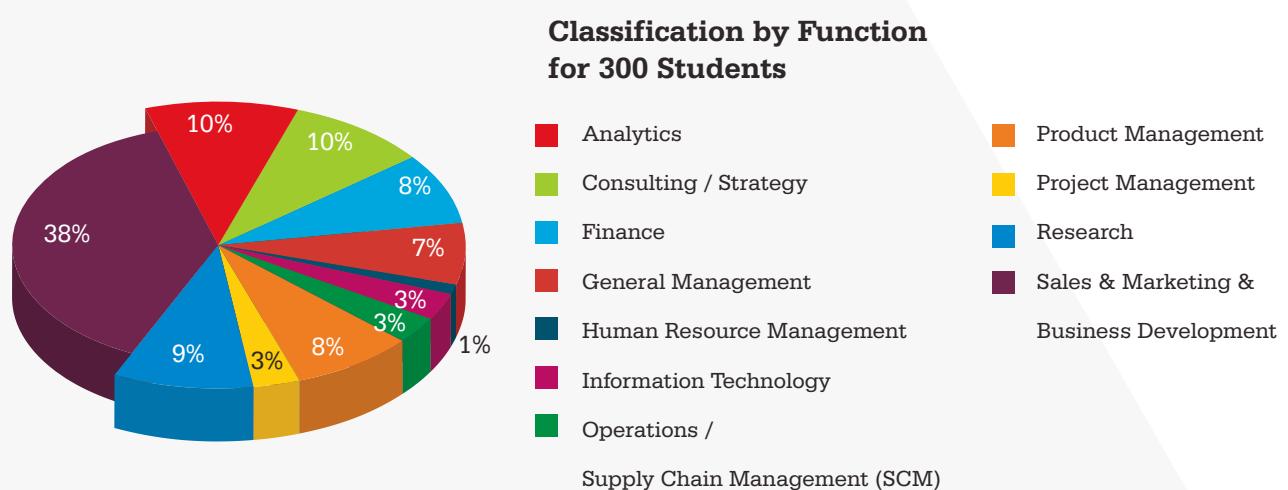


Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Function-wise Classification

Table 3: Function-wise Classification

Function	No. of Internships
Analytics	29
Consulting/Strategy	28
Finance	24
General Management	22
Human Resource	4
Information Technology	10
Operations / Supply Chain Management (SCM)	9
Product Management	25
Project Management	9
Research	26
Sales & Marketing / Business Development	114
Grand Total	300



For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
Ahmedabad.



For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Location-wise Classification

Table 4.1: Classification based on Global Locations

Locations	No. of Internships*
India	296
Rest of the world	4
Total	300

Table 4.2: Classification based on Indian Locations

Indian Locations	No. of Offers accepted
Ahmedabad	5
Bengaluru	52
Chennai	9
Hyderabad	24
Jaipur	4
Mumbai	45

Indian Locations	No. of Offers accepted
National Capital Region	45
Pune	16
Udaipur	15
Work from home	61
Rest of India	20
Total	296

Rest of India includes Andhra Pradesh, Bhopal, Calicut, Chandigarh, Faridabad, Gujarat, Jalandhar, Jamshedpur, Kolkata, Nagpur, Surat, Thane, Uttarakhand, Vijayawada, Vishakhapatnam.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
Ahmedabad.



For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

List of Companies Offering Internships by Sector

Banking, Financial Services and Insurance (BFSI)

Aditya Birla Capital
Adqvest Capital Advisors Private Limited
Antique Limited
BimaPlan
BNY Mellon
Brickwork Ratings
FinFirst
Goldman Sachs
HDFC AMC
ICICI Bank
ICICI Lombard
IDFC First Bank
IPV Advisors
Khatabook
NatWest
Nexdigm
ofBusiness
RBI
TATA Capital
Vastu Housing Finance
Yes Bank

Consulting

Accenture Strategy
AliveCor
AuthBridge
Bain Capability Network
Gartner
KPMG
MBAtrek Private Ltd.
McKinsey Digital
Sodexo

E-commerce

Amazon
Brillaire
Byju's
Droom
Elastic Run
Estrolo
Info Edge
Melorra
TruVitals
Wooquer

Education

Prodigy Club
UNext Learning Private Limited
Wiki Kids

FMCG/Retail

AMUL
Amway
Asian Paints
Baccarose
Casio
Emami Agrotech
Gooddot
McCain
MTR Foods
Pidilite Industries Ltd
PUMA Sports India Pvt Ltd.
Sesa Care Pvt. Ltd.
Titan

Information Technology/ITES

Accenture Technology
Airtel
Amadeus Software Labs India Pvt Ltd
Capgemini
Cisco Systems
Cognizant
Salesforce
Tech Mahindra
Tiger Analytics
VMWare

Logistics

Transworld

Manufacturing/Engineering/Energy	Others	Pharma/Healthcare
Bajaj Auto	Build My Brand	
BPCL	FARE Labs	
Crompton Greaves	GamesKraft	
Cummins India Ltd	Mahindra Holidays	
General Electric	TeamLease	
Lubrizol	Zaggle Association	
Malabar Group		
Schindler		
Secure Meters Ltd		
TAFE		
VIP Industries		
Wonder Cements		
Media		
FridayFictionFilms		
Sylph Creavites		

Compliance

Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
Ahmedabad.



For Indian Institute of Management - Udaipur

Vaneet Chhibber
Chairperson-Corporate Communications &
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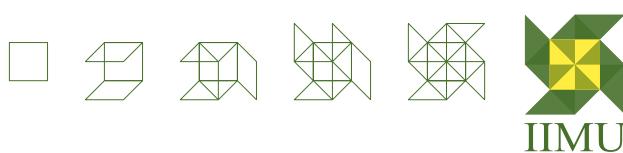
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IIMU

भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Summer
Placement Report
(Audited)
2019-21

► Two-Year MBA

IIM Udaipur's flagship
Master of Business Administration



IIMU

भारतीय प्रबंधन संस्थान उदयपुर
Indian Institute of Management Udaipur

Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

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: +91 79 48006782
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BESIDES OLD RBI,
ASHRAM ROAD;
AHMEDABAD-380 009

November 5, 2020

To The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

We hereby certify the attached Summer Internship Placement Report of the program of two years Master of Business Administration (MBA) - Batch 2019-21 of INDIAN INSTITUTE OF MANAGEMENT UDAIPUR (IIMU). The Placement Report is the responsibility of IIMU. Our responsibility is to validate the information provided in the report with the relevant documents. The Placement Report is prepared in accordance with the Indian Placement Reporting Standards, Revision 2.2.

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3. We have verified the information with respect to Job Function, Locations and Stipends mentioned in the communications received from recruiters. In cases where some relevant information was not available at the time of recruitment, we have relied upon the information received from individual students.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner

Membership No. 169290
UDIN: 20169290AAAAAU2264
Ahmedabad



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Telephone : +91 9925879234 • Email : sseblr@sseco.in

Batch Demographics

23%

Non-Engineers
in Batch

30%

Women Students

62%

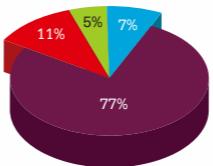
Students with Prior
Work Experience

Average Work Experience

27 months

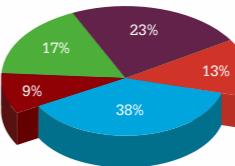
For Candidates with
Work Experience

Educational Background



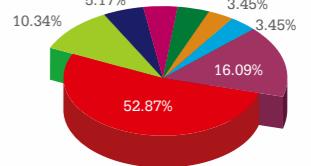
■ Engineering
■ Commerce
■ Science
■ Other

Duration of Work Experience



■ Freshers
■ 1-12 Months
■ 13-24 Months
■ 25-36 Months
■ >= 36 Months

Work Experience by Sector



■ IT/ITES
■ Manufacturing
■ Consulting
■ Education
■ Analytics
■ Retail
■ BFSI

Placement Season Highlights

77 recruiters came to IIMU
for summer placements

Welcome to IIMU

Prominent first time recruiters include:

Aditya Birla Fashion and Retail Limited, Arvind Brands, BES Consultants, Baker Hughes, Blitzjobs, Capital Quotient, Chainflux, Chirpin, ConnectOSH, Coursmy, Edelweiss Financial Services, Enrich Mentors, Ernst & Young, Fin First, Five Splash Infotech P Ltd, Granth Creations, GSK Pharmaceuticals, Hungerpacks, IIMU, Indiafirst life, Kuber Bank, Lubrizol, Mercados Energy Markets India, Metvy, Michelin, Namekart, NayaGaadi, Obbserv, OfBusiness, Padharo, Pay1, Paytm Payment Bank, Peacock Solar, Pharmaace, RAAM Group, RBI, Royal Bank of Scotland, Sesa Care, Sim Sim, Smart Stratech Consulting Services LLC, SURETI INSURANCE MARKETING PVT LTD, SWOT & PESTLE, Tata Capital, Tata International Limited, Tavaga, Udayy, ULIS Technology Private Limited, Vedak, Wonder Cements.

From strength to strength

Past recruiters returning to campus include:

Aditya Birla Capital Limited, Advaiya, Amul, Bajaj Auto, Cipla Health Ltd, Cummins, Dell, General Electric, Goldman Sachs, GroupM, Hindustan Petroleum Corporation Ltd, ICICI Bank, ICICI Lombard, India Mart, Indira IVF, KPMG, L&T, Liberty Videocon General Insurance, Pidilite, RBL, Reculta, Sutherland, TAFE, Tata Steel, United Breweries, Vedanta, Xpress Minds, Yes Bank.

The Banking, Financial Services and Insurance (BFSI) emerged to offer the largest number of internships followed by Manufacturing/Engineering/Energy sector.

The largest number of internship roles were in Sales & Marketing & Business Development function followed by Operations / Supply Chain Management (SCM).

Companies operating in the Investment Banking division of the BFSI sector offered internships to students who will have the opportunity to learn about various financial services including underwriting and capital creation.

The institute proactively supports and encourages entrepreneurship and hence, is supporting two students to work on their B-plan as a part of internship program. As a part of this the students will be supported by the institute and corporate mentors throughout the process. Besides, the students will also be offered stipend of Rs.10000 per month by the institute.

Placement details as per IPRS

► Indian Placement Reporting Standards (IPRS) endeavours to provide transparency and authenticity in the reporting of placement related information across B-Schools through standardized and audited placement reports. IIM Udaipur is the third IIM in India to be a signatory to the IPRS and this report has been audited by an external legal entity.

Batch-wise Classification

1. Total Batch Strength	285
1.a. Students eligible to participate in summer placements	283
1.b. Students opted out/not eligible to participate in summer placements	2
2. Students eligible to participate in summer placements	283
2.a. Seeking internship through the institute	235
2.b. Seeking Entrepreneurship support from the institute	2
2.c. Not seeking internship through the institute	46

Classification Based on Nature of Internship

Nature of Internship	With Stipend	Without Stipend	Total
Seeking internship through the institute	200*	37**	237
Not seeking internship through the institute	11	35	46
Total	211	72	283

* Includes 2 students seeking Entrepreneurship support from the institute.

** To ensure that no good internship opportunity is lost due to budgetary / project sanction constraints from the company's end, IIMU provides sustenance allowance up to Rs. 10,000 for the internship period in cases where the company does not provide stipend to the students.

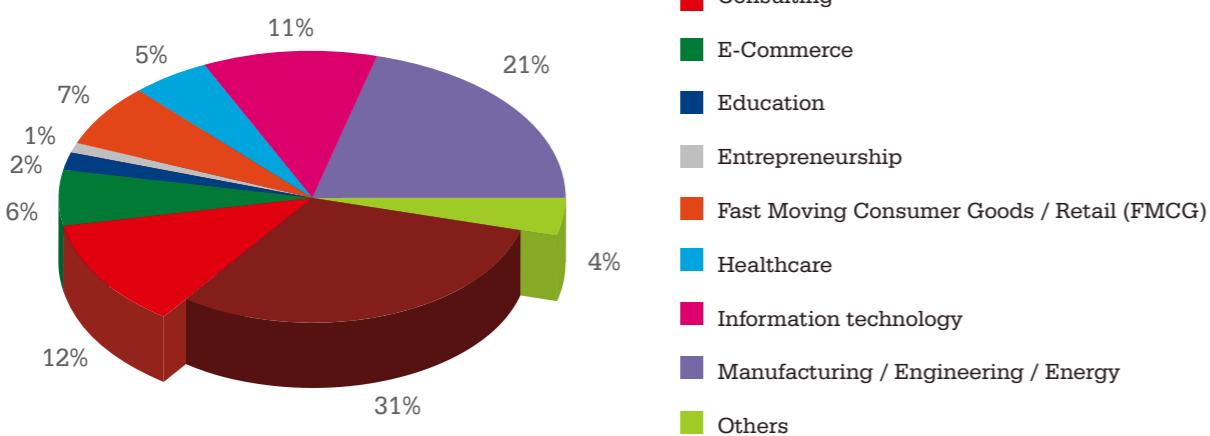
Sector-wise Classification

Sector	No. of Internships
Banking, Financial Services and Insurance (BFSI)	73
Consulting	28
E-Commerce	14
Education	6
Entrepreneurship	2
Fast Moving Consumer Goods / Retail (FMCG)	17
Healthcare	11
Information technology	27
Manufacturing / Engineering / Energy	50
Others	9
Total	237

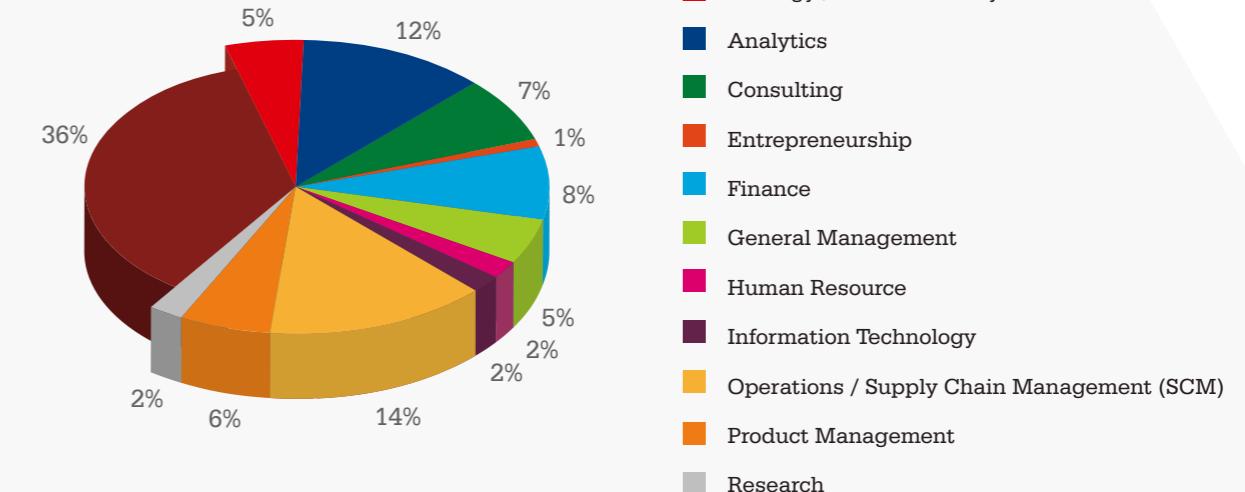
Function-wise Classification

Function	No. of Internships
Analytics	29
Consulting	16
Entrepreneurship	2
Finance	19
General Management	12
Human Resource	4
Information Technology	5
Operations / Supply Chain Management (SCM)	34
Product Management	14
Research	5
Sales & Marketing	86
Strategy	11
Total	237

Classification by Sector
for 237 Students



Classification by Function
for 237 Students



Location-wise Classification

Global Locations

Locations	No. of Internships*
India	235
Rest of the world	0
Total	235

*Does not include 2 students seeking Entrepreneurship support from the institute

Domestic Locations

As a result of the lockdown imposed by the Government of India owing to spread of COVID-19 in the country, the Companies, which selected students for summer internship, closed its offices and moved to the concept of Work from Home (WFH) for all employees. The period of summer internship is March 2020 and April 2020 during which all students were working from home. Accordingly, the composition of geographical regions could not be provided owing to the WFH concept adopted by companies.

List of Companies Offering Internships by Sector

Banking, Financial Services and Insurance (BFSI)

Aditya Birla Capital Limited
Capital Quotient
Edelweiss Financial Services
Fin First
Goldman Sachs
ICICI Bank
ICICI Lombard
Indiafirst life
Kuber Bank
Liberty Videocon General Insurance
OfBusiness
RBI
RBL
Royal Bank of Scotland
Sureti Insurance Marketing Pvt Ltd
Tata Capital Financial Services Limited
Yes Bank

Consulting

BES Consultants
Blitzjobs
Ernst & Young
KPMG
Mercados Energy Markets India
Namekart
Smart Stratech Consulting Services LLC
SWOT & PESTLE
Tavaga Advisory Services Pvt Ltd
Vedak: Expert Network

E-commerce

India Mart
NayaGaadi
Pay1
Paytm Payment Bank
Sim Sim

Education

IIMU
Udayy
Xpress Minds Edutainment Pvt Ltd.

FMCG/Retail

Aditya Birla Fashion & Retail Limited
Amul
Arvind Brands
Cipla Health Limited
Hungerpacks
Pidilite Industries Limited
Sesa Care Pvt. Ltd.
United Breweries Group

Healthcare

ConnectOSH
GSK Pharmaceuticals
Indira IVF
Pharmaace

Information Technology

Advaiya
Chainflux
Coursmy
Dell
Enrich Mentors
Five Splash Infotech P Ltd
GroupM
Metvy
Obbservve
Reculta
Sutherland Global Services
ULIS Technology Private Limited

Manufacturing/Engineering/Energy

Bajaj Auto
Baker Hughes
Cummins
GE
Hindustan Petroleum Corporation Ltd
L&T
Lubrizol
Michelin
Peacock Solar
TAFE
Tata Steel Ltd
Vedanta Limited
Wonder Cements Limited

Other

Chirpin
Granth Creations
Padharo
RAAM Group
Tata International Limited

Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants



CA. Dhruv Shah
Partner
Membership No. 100892



Ahmedabad
April 30, 2019

Indian Institute of Management - Udaipur




Authorized Person

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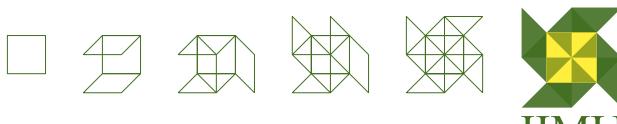
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IIMU
भारतीय प्रबंधन संस्थान उदयपुर
Indian Institute of Management Udaipur

Summer
Placement Report
(Audited)
2020-22

► Two-Year MBA

IIM Udaipur's flagship
Master of Business Administration



Letter from Auditor

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June 16, 2021

To The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

We hereby certify the attached Summer Internship Placement Report of the program of two years Master of Business Administration (MBA) - Batch 2020-22 of **INDIAN INSTITUTE OF MANAGEMENT UDAIPUR (IIMU)**. The Placement Report is the responsibility of IIMU. Our responsibility is to validate the information provided in the report with the relevant documents. The Placement Report is prepared in accordance with the Indian Placement Reporting Standards, Revision 2.2.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose and we would further bring to your notice the following points.

1. The Report is based on the information and explanation provided by IIMU which includes copies of placement letters given by the recruiters, copies of mails and other such communications received by IIMU in relation to the Placement.
2. The validation of the information is based on the written communication received by IIMU from the recruiters.
3. We have verified the information with respect to Job Function, Location and Stipend mentioned in the communications received from recruiters. In cases where some relevant information was not available at the time of recruitment, we have relied upon the information received from individual students.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
UDIN: 21169290AAAABV9866
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Batch Demographics

325
Class Size

Women Students

30%

59%
Students with Prior
Work Experience

Average Work Experience

27 months
For Candidates with
Work Experience

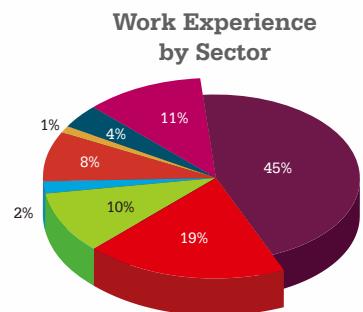
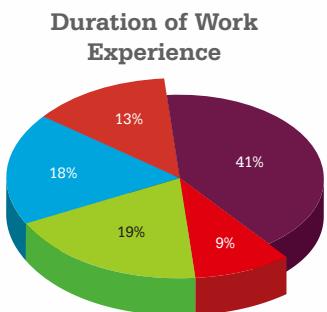
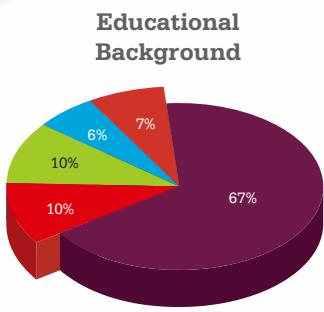


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Placement

Season Highlights

101 recruiters came to IIMU
for summer placements

Welcome to IIMU

Prominent first time recruiters include:

Adani Group, Again Drinks, AliveCor, Aniara, Asian Paints, Astrome Technologies Pvt Ltd., Authbridge, Balaji Food Products, Better Ed, Binarywalker Private Limited, BNY Mellon, BOD consulting, CarDekho, CASIO, Centa, Centrum, COSCOM Marketforces Inc., Deshpande Foundation, DigiIIM, Edumentor, Energy Dais, Eroute Technologies, Estrolo, Expenzing, Fareye, Field Fresh Foods Pvt. Limited, Finkraft, From the Expert's Mouth, Gartner, GoMechanic, Hedge Equities, Hono AI, HUL, Infectious, Kalptaru, Karvy Insights, KRG Strategy Consultants Private Limited, KSA Software, LIQVD ASIA, Magicbricks, MakeMyTrip, Mithi Software Technologies Pvt. Ltd., Outlook Group, Path Infotech Limited, Phoenix Global, PUMA, Renault, Reventics, Samsung Global R&D, Satvayur Naturals LLP, SBM, Shiksharthi, ShippingKaro, Shriram Life Insurance, TiE Global, The Pant Project & Aanswr, Vayana Network, With Love We Care, Zversal.

From strength to strength

Past recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Aditya Birla Capital, Amul, Bajaj Auto, BPCL, Capgemini, Cisco systems, Cognizant, Cummins India Ltd, Droom, Five Splash, Future Generali, Ge Capital & healthcare, Goldman Sachs, Hindustan Petroleum Corporation Ltd, HSBC, ICICI Bank, ICICI Lombard, Jarvis Consulting, KPMG, Zolve, Larsen & Toubro, Little Artists, Lubrizol, Namekart, OfBusiness, Pay1, RBI, Secure Meters Ltd, Sesa Care, Sodexo, SUTHERLAND, SWOT & PESTLE, Tafe, Tata Capital, Titan, Vedak, Vedanta, Wonder cements, Yes Bank, Zoomcar.

- The Manufacturing/Engineering/Energy sector emerged to offer the largest number of internships followed by Information technology/ITES.
- The largest number of internship roles were in Sales & Marketing & Business Development function followed by Consulting/Strategy.
- Companies operating in the Investment Banking division of the BFSI sector offered internships to students who will have the opportunity to learn about various financial services including underwriting and capital creation.
- The campus played host to one international company. This company recruited 2 students.
- The Institute has launched a program called 'Project Maverick' to provide students an avenue to explore the world of start-ups while being part of it. Running parallel to the placements, the program opens a window for students desirous to join start-ups, thereby providing them a hands-on experience of the start-up ecosystem. The institute has roped in ten start-ups from digital space and about 24 students have joined them to have an enhanced learning experience.
- The institute proactively supports and encourages entrepreneurship and hence, is supporting two students to work on their B-plan as a part of internship program. As a part of this the students will be supported by the institute and corporate mentors throughout the process. Besides, the students will also be offered stipend of Rs.10000 per month by the institute.

Placement details as per IPRS



Indian Placement Reporting Standards (IPRS) endeavors to provide transparency and authenticity in the reporting of placement related information across B-Schools through standardized and audited placement reports. IIM Udaipur is the third IIM in India to be a signatory to the IPRS and this report has been audited by an external legal entity.

Batch-wise Classification

1. Total Batch Strength	325
1.a. Students eligible to participate in summer placements	320
1.b. Students not eligible to participate in summer placements	5
2. Students eligible to participate in summer placements	320
2.a. Seeking internship through the institute	293
2.b. Seeking Entrepreneurship support from the institute	3
2.c. Not seeking internship through the institute	24

Classification Based on Nature of Internship

Nature of Internship	With Stipend	Without Stipend	Total
Seeking internship through the institute	257*	39**	296
Not seeking internship through the institute	14	10	24
Total	271	49	320

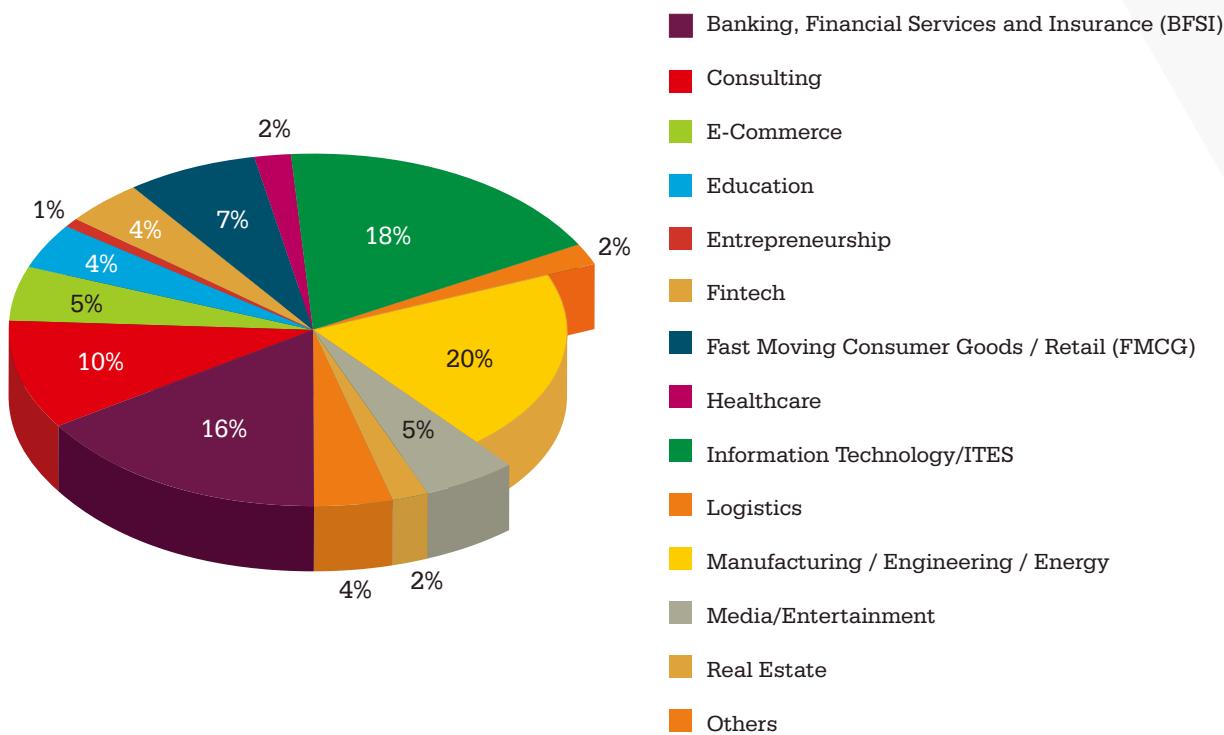
* Includes 3 students seeking Entrepreneurship support from the institute.

** To ensure that no good internship opportunity is lost due to budgetary / project sanction constraints from the company's end, IIMU provides sustenance allowance of Rs. 10,000 per month in cases where the company does not provide stipend to the students.

Sector-wise Classification

Sector	No. of Internships
Banking, Financial Services and Insurance (BFSI)	48
Consulting	29
E-Commerce	15
Education	12
Entrepreneurship	3
Fintech	11
Fast Moving Consumer Goods / Retail (FMCG)	21
Healthcare	6
Information Technology/ITES	54
Logistics	5
Manufacturing/Engineering/Energy	59
Media/Entertainment	15
Real Estate	8
Others	10
Grand Total	296

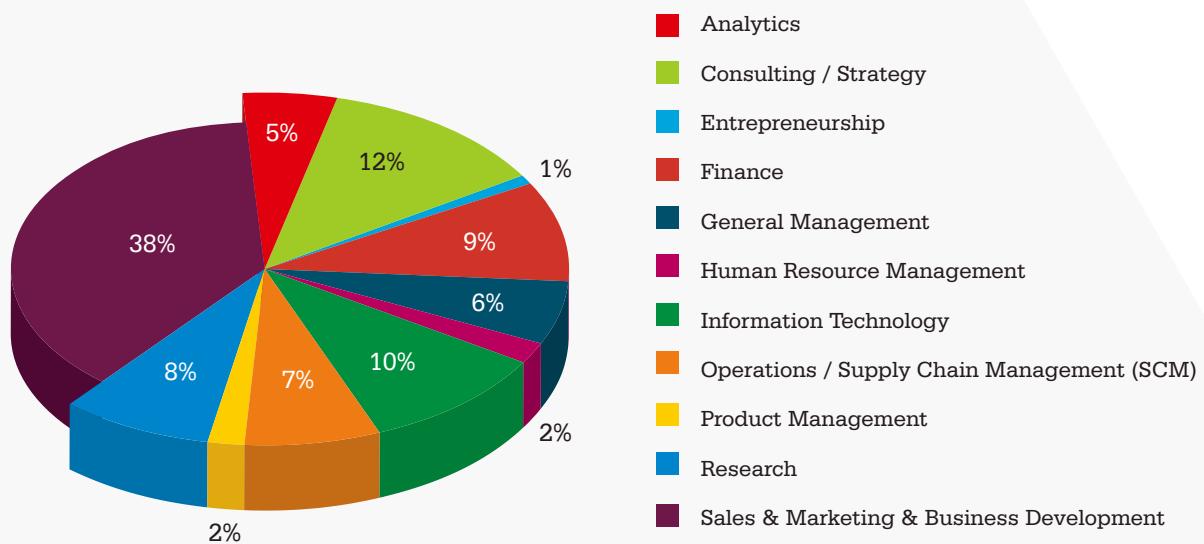
**Classification by Sector
for 296 Students**



Function-wise Classification

Function	No. of Internships
Analytics	15
Consulting/Strategy	34
Entrepreneurship	3
Finance	26
General Management	17
Human Resource Management	7
Information Technology	28
Operations/Supply Chain Management (SCM)	22
Product Management	7
Research	24
Sales & Marketing / Business Development	113
Grand Total	296

**Classification by Function
for 296 Students**



Location-wise Classification

Global Locations

Locations	No. of Internships*
India	291
Rest of the world	2
Total	293

*Does not include 3 students seeking Entrepreneurship support from the institute

As a result of the lockdown imposed by the Government of India owing to spread of COVID-19 in the country, the Companies, which selected students for summer internship, closed its offices and moved to the concept of Work from Home (WFH) for all employees. The period of summer internship is March 2021 and April 2021, during which 241 students out of 293 students i.e. 82% of students were working from home. Accordingly, the composition of geographical regions could not be provided owing to the WFH concept adopted by companies.

List of Companies

Offering Internships

by Sector

Banking, Financial Services and Insurance (BFSI)
Aditya Birla Capital Limited
BNY Mellon
Centrum
Future Generali
Goldman Sachs
Hedge Equities
HSBC
ICICI Bank
ICICI Lombard
Kuber Bank
Namekart
OfBusiness
RBI
Shriram Life Insurance
State Bank of Mauritius
TATA Capital Financial Services Limited
YES Bank
Consulting
Accenture Strategy
Aniara Communications
BOD Consulting
Gartner
Jarvis Consulting
Karvy Insights
KPMG
KRG Strategy Consultants Pvt. Ltd.
Sodexo
SWOT & PESTLE
TiE Global
Vedak
With Love We Care
E-commerce
CarDekho
COSCOM Marketforces Inc.
Droom
Energy Dais
Estrolo
MagicBricks
MakeMyTrip
ZoomCar

Education
BetterEd
Centa
Edumentor Educational Services Pvt Ltd
Little Artists
Shiksharthi

Fintech
Finkraft
Pay1
Phoenix Global
Vayana Network

FMCG/Retail
Again Drinks
Amul
Bajaj Auto Ltd.
Balaji Food Products
Casio
Field Fresh Foods Pvt. Limited
Hindustan Unilever Limited
Puma
Sesa Care
Titan

Healthcare
Reventics

Information Technology/ITES
Accenture Technology
Astrome Technologies
AuthBridge
Binarywalker Private Limited
Capgemini
Cisco Systems
Cognizant
Digiim Solutions Private Limited
Eroute Technologies Pvt Ltd.
Expenzing
FarEye
FiveS Digital
Hono.ai
KSA Software
LIOVD ASIA
Mithi Software Technologies Pvt. Ltd.
Path Infotech Limited
Samsung R&D
Sutherland
Zversal

Logistics

ShippingKaro

Manufacturing/Engineering/Energy

Adani Enterprises

AliveCor

Asian Paints

BPCL

Cummins

General Electric

Hindustan Petroleum Corporation Ltd

Larsen & Toubro

Lubrizol

Renault

Satvayur Naturals LLP

Secure Meters

TAFE

The Pant Project & Aanswr

Vedanta

Wonder Cements

Media/Entertainment

Infectious Advertising

Outlook Group

Others

Deshpande Foundation

From the Expert's Mouth

GoMechanic

Real Estate

Real Estate

Compliance

Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

For Sorab S Engineer & Co.
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Chartered Accountants

CA. Dhruv Shah
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Indian Institute of Management - Udaipur

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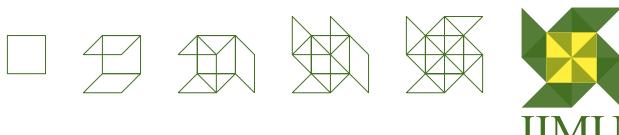
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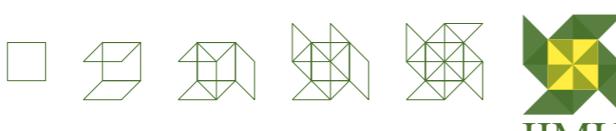
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Two Year MBA

IIM Udaipur's flagship
Master of Business Administration



Letter from Auditor

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August 1, 2022

To
The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

**Re: Placement Audit Report for two years Master of Business Administration
Programme (MBA) – Batch 2020-22**

We have audited the Placement Report ("the Report") prepared by you for the final placements of students of MBA Batch 2020-22 of Indian Institute of Management, Udaipur ("IIM-U"). The Report is the responsibility of IIM-U. Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.2 (IPRS).

In this context, we confirm the following:

1. For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
2. The validation of information presented in the Report is based on communication received by IIM-U from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.
4. The information has been categorized as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.

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5. Performance Bonus has been considered for calculation of 'Maximum Earning Potential'.
6. Amount of stock options granted to students have been considered for calculating 'Maximum Earning Potential'.
7. The number of students opting out of the placement process has been established through written communication from those students.
8. We have only audited the salary figures in the placement report and not the report's season highlight section.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah

Partner
Membership No. 169290
UDIN: 22169290ANZSMS5096
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Placement Report Highlights

81 firms recruited from IIMU
for final placements.

Prominent first-time recruiters include:

ACS Solutions, AllCargo Logistics, Anand Rathi Wealth Limited, BenQ, Brane Enterprises Pvt Ltd, Collabera, Decision Point Pvt. Ltd., Elastic Run, EXL Service, Factspan Analytics, Fare Labs, HashedIn by Deloitte, Innover Digital, Mahindra & Mahindra Limited, Natwest, Nextridg, PlanetSpark , PwC, Reliance Retail, Safari Industries, Schindler, Skit.Ai, SmartCoin Financials Pvt. Ltd., Takshashila Consulting, Tiger Analytics, Transworld Group, UNext Learning Private Limited, WNS Global Services and Zycus.

Past Recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Amazon, American Express, Amul, Asian Paints, Axis Bank, Bain Capability Network, Bajaj Auto Ltd., BNY Mellon, Bosch India, Byju's, Capgemini, Career Launcher, Casio, Centrum, Cisco Systems, Cognizant, Crompton Greaves, Decimal Point Analytics, DS Group, Ernst & Young, Flipkart, General Electric, Goldman Sachs, Haber, HDFC Bank, HSBC, IBM, ICICI Bank, ICICI Lombard, ICICI Prudential Life Insurance, ICICI Securities, IIFL Finance, IndiaMart, Infosys BPM, iQuanti, JP Morgan Chase, KPMG, OfBusiness, Oxane Partners, PayTm, TAFE, Tata AIG, TATA Capital Financial Services Limited, Thoucentric, TresVista Financial Services, Vedanta, Wells Fargo, Xiaomi India, Yes Bank and Zolve.

29% of the batch received PPOs/PIPs based on their performance during the summer internship and Live Projects.

Salary details based on maximum earning potential:

Highest Domestic maximum earning potential (Domestic): Rs 35.94 lakhs per annum.
Average Domestic maximum earning potential (Domestic): Rs 17.82 lakhs per annum

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Placement details as per IPRS

The entire batch of students was eligible for sitting in the Final Placements.

Classification of the entire placement pool

Table 1: Classification of entire placement pool

Categories	Number of students
1. Sought placement through the institute	315
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	0
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship (Starting a new business)	0
2e. Returning to / joining family business	0
2f. Sought placement outside the campus placement process	3
2g. Did not seek placements for other reasons	0
Total who did not seek employment through the institute	3
Total graduates	318

Classification Based on Sectors

Table 2: Classification based on sectors

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	92
Consulting	63
E-Commerce	35
Education	2
(FMCG) / Retail	13
Information Technology/ITES	74
Logistics	8
Manufacturing/Engineering/Energy	24
Others	4
Total	315

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
Ahmedabad.



For Indian Institute of Management - Udaipur

Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations



For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Dhruv Shah
Partner
Membership No. 169290
Ahmedabad.



For Indian Institute of Management - Udaipur

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Classification Based on Functions

Table 3: Classification based on functions

Function	No. of Offers accepted
Analytics	44
Consulting/Strategy	66
Finance	37
General Management	48
Human Resource Management	3
Information Technology	10
Operations/Supply Chain Management (SCM)	26
Product Management	4
Project Management	14
Sales & Marketing and Business Development	56
Research	7
Total	315

Classification Based on Location

Table 4.1: Classification based on Global Locations

Location (Global)	No. of offers accepted
India	311
Rest of Asia (UAE)	4

Table 4.2: Classification based on Indian Locations

Location (within India)	No. of offers accepted
Ahmedabad	4
Bengaluru	96
Chennai	10
Hyderabad	28
Mumbai	75
National Capital Region (NCR)	56
Pune	18
Kolkata	7
Others	17
Total	311

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Salary Data

Note:

- The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.

Salary head – Domestic Offers (INR) - Table 5.1

Salary	Min	Max	Median	Mean	Data
A. Basic salary	16,800	24,00,000	5,62,198	6,56,612	285
B. Additional guaranteed cash components	15,000	12,28,404	7,17,600	7,36,209	256
C. One-time Cash Payments	20,000	7,00,000	2,00,000	2,18,329	219
D. Total guaranteed cash payments	1,00,000	30,00,000	13,32,800	13,61,472	311
E. Maximum Earning Potential (including performance linked components)	10,19,590	35,94,100	16,50,000	17,81,872	311

Salary heads – International Offers (USD) - Table 5.2

Salary	Min	Max	Median	Mean	Data
A. Basic salary	11,110	13,070	11,110	11,600	4
B. Additional guaranteed cash components	15,796	18,517	15,796	16,476	4
C. One-time Cash Payments	-	-	-	-	-
D. Total guaranteed cash payments	26,905	31,588	26,905	28,076	4
E. Maximum Earning Potential (including performance linked components)	27,775	32,676	27,775	29,000	4

*Note: All conversions to USD have been made as per the closing rate of May 31, 2022, with conversion rate of 0.2723 USD/AED.

Salary Statistics at purchasing power parity (PPP) - Table 5.3

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR Salary (Total guaranteed cash component)	\$4,322	\$1,29,646	\$57,597	\$58,836	311
Non-INR Salary (Total guaranteed cash component)	\$49,404	\$58,002	\$49,404	\$51,554	4
Overall Salaries (Total guaranteed cash component)	\$53,726	\$1,87,648	\$1,07,001	\$1,10,390	315
INR Salary (Maximum Earning Potential)	\$44,062	\$1,55,320	\$71,305	\$77,004	311
Non-INR Salary (Maximum Earning Potential)	\$51,000	\$60,000	\$51,000	\$53,250	4
Overall Salaries (Maximum Earning Potential)	\$95,062	\$2,15,320	\$1,22,305	\$1,30,254	315

*Note: As per the PPP conversion rate for 2021 and 2020 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.
Source: <http://wdi.worldbank.org/table/4.16>

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Classification of salary based on sector - Domestic (INR)

Base Salary - Table 5.4.1

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	2,79,960	15,69,750	4,55,000	5,77,628	67
Consulting	2,75,004	24,00,000	5,87,400	8,42,176	63
E-Commerce	5,04,000	10,25,000	9,00,000	8,06,471	35
Education	4,80,000	4,80,000	4,80,000	4,80,000	2
Fast moving consumer goods (FMCG) / Retail	3,12,000	6,00,000	3,12,000	3,82,073	13
Information Technology/ITES	3,58,800	10,00,000	6,20,004	6,00,590	73
Logistics	5,60,000	9,00,000	5,60,000	6,45,000	4
Manufacturing/Engineering/Energy	16,800	16,35,000	4,80,000	5,04,156	24
Others	4,50,000	7,50,000	7,50,000	6,75,000	4

One Time Cash Payments - Table 5.4.3

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	1,00,000	7,00,000	2,00,000	2,45,667	66
Consulting	1,50,000	6,50,000	1,50,000	2,46,552	58
E-Commerce	40,000	2,27,385	2,00,000	1,83,511	26
Education	-	-	-	-	-
Fast moving consumer goods (FMCG) / Retail	1,00,000	3,00,000	1,00,000	1,66,667	3
Information Technology/ITES	20,000	3,00,000	1,80,000	1,61,465	52
Logistics	-	-	-	-	-
Manufacturing/Engineering/Energy	75,000	5,00,000	2,00,000	2,59,464	14
Others	-	-	-	-	-

Additional Guaranteed Cash Components - Table 5.4.2

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	15,000	12,00,000	6,95,004	7,20,199	59
Consulting	2,00,000	9,33,800	7,72,800	7,53,427	53
E-Commerce	4,49,280	10,10,400	8,78,400	8,04,405	31
Education	6,75,312	6,75,312	6,75,312	6,75,312	2
Fast moving consumer goods (FMCG) / Retail	4,79,496	8,31,000	7,71,000	7,17,215	13
Information Technology/ITES	4,53,400	12,28,404	7,00,000	7,23,452	66
Logistics	6,73,710	7,72,800	7,72,800	7,48,028	4
Manufacturing/Engineering/Energy	1,26,000	11,45,869	6,89,323	7,05,267	24
Others	5,18,785	7,50,000	7,50,000	6,92,196	4

Maximum Earning potentials - Table 5.4.4

Sectors	Min	Max	Median	Mean	Data
Banking, Financial Services and Insurance (BFSI)	10,19,590	26,56,261	17,60,240	17,89,930	92
Consulting	11,00,004	35,94,100	18,19,827	21,10,760	63
E-Commerce	11,27,385	30,23,130	22,43,290	19,31,522	35
Education	15,00,000	15,00,000	15,00,000	15,00,000	2
Fast moving consumer goods (FMCG) / Retail	12,00,000	15,76,184	14,50,447	14,70,639	13
Information Technology/ITES	10,50,000	28,00,008	14,99,002	15,37,030	74
Logistics	14,00,000	18,00,000	14,00,000	15,00,000	4
Manufacturing/Engineering/Energy	12,00,001	25,51,000	15,56,000	16,55,701	24
Others	13,12,000	20,00,000	20,00,000	18,28,005	4

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Classification of salary based on function - Domestic (INR)

Base Salary - Table 5.5.1

Function	Min	Max	Median	Mean	Data
Analytics	3,58,800	24,00,000	8,10,000	10,30,168	44
Consulting	2,75,004	10,25,000	5,20,000	5,54,227	66
Finance	3,00,000	13,00,000	4,40,000	5,32,836	36
General Management	4,31,474	13,00,000	5,20,000	6,11,062	23
Human Resource Management	2,79,960	4,80,000	2,79,960	2,79,960	3
Information Technology	4,55,000	7,59,996	6,39,996	6,53,097	10
Operations / Supply Chain Management (SCM)	4,40,000	9,00,000	9,00,000	7,95,899	26
Product Management	3,74,430	6,50,004	5,55,750	5,33,984	4
Project Management	5,87,400	7,00,000	6,73,070	6,47,896	14
Research	6,39,996	8,00,000	6,39,996	6,85,711	7
Sales & Marketing / Business Development	16,800	16,35,000	4,77,500	5,33,094	52

One Time Cash Payments - Table 5.5.3

Function	Min	Max	Median	Mean	Data
Analytics	20,000	6,50,000	2,00,000	2,69,336	38
Consulting	1,00,000	3,00,000	1,50,000	1,64,389	63
Finance	1,00,000	7,00,000	2,00,000	2,64,897	29
General Management	50,000	3,00,000	2,00,000	1,86,129	31
Human Resource Management	2,00,000	2,00,000	2,00,000	2,00,00	1
Information Technology	2,00,000	3,57,500	2,78,750	2,78,750	2
Operations / Supply Chain Management (SCM)	2,00,000	2,00,000	2,00,000	2,00,000	22
Product Management	4,00,000	4,00,000	4,00,000	4,00,000	1
Project Management	1,50,000	2,75,166	2,12,583	2,12,583	14
Research	7,00,000	7,00,000	7,00,000	7,00,000	2
Sales & Marketing / Business Development	75,000	5,00,000	2,00,000	2,39813	16

Additional Guaranteed Cash Components - Table 5.5.2

Function	Min	Max	Median	Mean	Data
Analytics	5,01,818	10,10,400	6,50,000	6,82,418	23
Consulting	5,06,000	12,28,404	7,17,600	7,43,832	64
Finance	5,80,570	10,39,312	6,95,004	7,22,763	32
General Management	4,72,500	7,56,000	6,75,312	6,70,916	21
Human Resource Management	6,89,323	7,30,030	7,06,030	7,08,461	3
Information Technology	5,54,880	10,81,847	9,07,620	5,54,880	10
Operations / Supply Chain Management (SCM)	6,58,784	8,78,400	8,78,400	8,39,119	26
Product Management	5,05,440	7,34,400	6,39,417	6,29,669	4
Project Management	7,00,000	8,91,673	7,55,306	7,61,096	14
Research	7,04,000	9,07,620	9,07,620	8,49,443	7
Sales & Marketing / Business Development	15,000	12,00,000	7,29,215	6,89,353	52

Maximum Earning Potentials - Table 5.5.4

Function	Min	Max	Median	Mean	Data
Analytics	10,84,500	35,94,100	13,64,003	19,33,645	44
Consulting	11,00,004	28,00,008	17,75,000	17,59,800	66
Finance	12,00,000	26,56,261	16,00,996	16,93,175	37
General Management	10,50,000	21,00,000	20,50,000	18,05,382	47
Human Resource Management	10,19,590	18,00,000	10,43,590	12,87,727	3
Information Technology	14,00,000	21,95,000	16,39,158	17,37,331	10
Operations / Supply Chain Management (SCM)	12,99,999	22,43,290	22,43,290	20,31,850	26
Product Management	13,50,000	26,56,261	15,00,497	17,51,814	4
Project Management	18,00,000	19,65,000	19,04,766	18,64,169	14
Research	16,00,000	23,00,000	16,00,000	16,00,000	7
Sales & Marketing / Business Development	10,43,590	26,56,261	15,10,447	16,16,307	53

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Classification of salary based on sector – International (USD)

Base Salary - Table 5.6.1

Sector	Min	Max	Median	Mean	Data
Logistics	11,110	13,070	11,110	11,600	4

Additional Guaranteed Cash Components - Table 5.6.2

Sector	Min	Max	Median	Mean	Data
Logistics	15,796	18,517	15,796	16,476	4

One Time Cash Payments - Table 5.6.3

Sector	Min	Max	Median	Mean	Data
Logistics	-	-	-	-	-

Maximum Earning Potentials - Table 5.6.4

Sector	Min	Max	Median	Mean	Data
Logistics	27,775	32,676	27,775	29,000	4

Classification of salary based on function– International (USD)

Base Salary - Table 5.7.1

Function	Min	Max	Median	Mean	Data
General Management	13,070	13,070	13,070	13,070	1
Sales & Marketing / Business Development	11,110	11,110	11,110	11,110	3

Additional Guaranteed Cash Components - Table 5.7.2

Function	Min	Max	Median	Mean	Data
General Management	18,517	18,517	18,517	18,517	1
Sales & Marketing / Business Development	15,796	15,796	15,796	15,796	3

One Time Cash Payments - Table 5.7.3

Function	Min	Max	Median	Mean	Data
General Management	-	-	-	-	-
Sales & Marketing / Business Development	-	-	-	-	-

Maximum Earning Potentials - Table 5.7.4

Function	Min	Max	Median	Mean	Data
General Management	32,676	32,676	32,676	32,676	1
Sales & Marketing / Business Development	27,775	27,775	27,775	27,775	3

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Classification of salary based on location

Global Locations

Base Salary - Table 5.8.1.1

Location	Min	Max	Median	Mean	Data
India (INR)	16,800	24,00,000	5,62,198	6,56,612	285
Rest of Asia (USD)	11,110	13,070	11,110	11,600	4

Additional Guaranteed Cash Components - Table 5.8.1.2

Location	Min	Max	Median	Mean	Data
India (INR)	15,000	12,28,404	7,17,600	7,36,209	256
Rest of Asia (USD)	15,796	18,517	15,796	16,476	4

One Time Cash Payments - Table 5.8.1.3

Location	Min	Max	Median	Mean	Data
India (INR)	20,000	7,00,000	2,00,000	2,18,329	219
Rest of Asia (USD)	-	-	-	-	-

Maximum Earning Potentials - Table 5.8.1.4

Location	Min	Max	Median	Mean	Data
India (INR)	10,19,590	35,94,100	16,50,000	17,81,872	311
Rest of Asia (USD)	27,775	32,676	27,775	29,000	4

Indian Locations

Base Salary - Table 5.8.2.1

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	3,00,000	6,50,004	6,50,004	5,33,336	3
Bangalore	2,75,004	23,00,000	5,93,700	6,91,074	94
Chennai	1,87,200	4,40,000	3,61,218	3,26,217	10
Hyderabad	3,00,000	13,00,000	6,39,996	8,28,764	28
Kolkata	3,58,800	6,76,667	6,13,333	5,63,143	7
Mumbai	16,800	9,00,000	4,11,300	4,17,326	55
NCR	3,58,800	24,00,000	8,10,000	8,76,906	56
Pune	3,58,800	16,35,000	5,20,000	6,81,634	16
Others	2,79,960	10,00,000	3,36,000	4,49,883	16

Additional Guaranteed Cash Components - Table 5.6.3

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	6,28,392	6,59,004	6,28,392	6,38,596	3
Bangalore	4,49,280	12,00,000	7,04,000	7,18,952	81
Chennai	5,01,818	9,58,458	7,21,390	7,08,445	10
Hyderabad	5,18,400	10,81,847	9,07,620	8,52,524	19
Kolkata	6,46,148	9,33,800	8,46,401	7,98,709	7
Mumbai	5,50,000	11,45,869	7,17,600	7,68,248	55
NCR	15,000	10,04,980	7,72,800	7,18,397	51
Pune	1,26,000	12,28,404	6,58,400	6,60,222	15
Others	5,99,004	7,71,000	7,06,930	7,09,996	15

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List of Recruiters by Sector

One Time Cash Payments - Table 5.8.2.3

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	2,00,000	4,00,000	3,00,000	3,00,000	2
Bangalore	20,000	7,00,000	1,80,000	2,13,815	78
Chennai	1,00,000	3,00,000	2,00,000	2,11,111	9
Hyderabad	1,50,000	4,00,000	1,70,000	1,84,813	14
Kolkata	1,50,000	2,00,000	1,50,000	1,57,143	7
Mumbai	75,000	4,00,000	2,00,000	2,11,054	56
NCR	1,50,000	6,50,000	2,00,000	2,60,000	34
Pune	20,000	5,00,000	2,00,000	2,43,846	13
Others	20,000	4,00,000	2,00,000	1,86,667	6

Maximum Earning Potentials - Table 5.8.2.4

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	15,64,996	26,56,261	23,53,131	22,31,880	4
Bangalore	10,50,000	35,21,300	16,00,000	17,66,246	96
Chennai	11,00,000	15,73,004	13,76,400	13,44,984	10
Hyderabad	11,27,385	20,73,675	18,19,827	17,73,302	28
Kolkata	13,48,004	23,16,947	21,15,983	19,62,392	7
Mumbai	10,43,590	26,56,261	16,78,317	17,20,054	75
NCR	12,00,000	35,94,100	18,84,182	19,86,886	56
Pune	10,84,500	28,00,008	17,09,901	13,52,800	18
Others	10,19,590	26,56,261	14,50,447	16,34,587	17

Banking, Financial Services and Insurance (BFSI)
American Express
Anand Rathi Wealth Limited
Axis Bank
BNY Mellon
Centrum
Goldman Sachs
HDFC Bank
HSBC
ICICI Bank
ICICI Lombard
ICICI Prudential Life Insurance
ICICI Securities
IIFL Finance
JP Morgan Chase
Natwest
Nexdigm
OfBusiness
Oxane Partners
SmartCoin Financials Pvt. Ltd.
Tata AIG
TATA Capital Financial Services Ltd.
TresVista Financial Services
Wells Fargo
YesBank
Zolve

Consulting
Accenture Strategy
Bain Capability Network
Ernst & Young
Factspan Analytics
Infosys BPM
KPMG
PwC
Takshashila Consulting
Thoucentric

E-Commerce
Amazon
Byju's
Elastic Run
Flipkart
IndiaMart
PayTm
PlanetSpark
UNext Learning Private Limited

Education
Career Launcher

Fast Moving Consumer Goods / Retail (FMCG)
Amul
Asian Paints
Casio
DS Group
Reliance Retail

Information Technology/ITeS
Accenture Technology
ACS Solutions
Brane Enterprises Pvt Ltd
Capgemini
Cisco Systems
Cognizant
Collabera
Decimal Point Analytics
Decision Point Pvt. Ltd.
EXL Service
HashedIn by Deloitte
IBM
Innover Digital
iQuanti
Skit.Ai
Tiger Analytics
WNS Global Services
Xiaomi India
Zycus

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Logistics
AllCargo Logistics
Transworld Group

Others
Fare Labs
Haber

Manufacturing/Engineering/Energy
Bajaj Auto Ltd.
BenQ
Bosch India
Crompton Greaves
General Electric
Mahindra & Mahindra Limited
Safari Industries
Schindler
TAFE
Vedanta

6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

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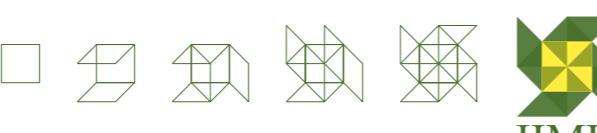
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भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Two Year MBA

IIM Udaipur's flagship
Master of Business Administration



IIMU

भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

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804, SAKAR-IX,
BESIDES OLD RBI,
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AHMEDABAD-380 009

September 26, 2023

To
The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

**Re: Placement Audit Report for two years Master of Business Administration
Programme (MBA) – Batch 2021-23**

We have audited the Placement Report ("the Report") prepared by you for the final placements of students of MBA Batch 2021-23 of Indian Institute of Management, Udaipur ("IIM-U"). The Report is the responsibility of IIM-U. Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.2 (IPRS).

In this context, we confirm the following:

1. For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
2. The validation of information presented in the Report is based on communication received by IIM-U from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.
4. The information has been categorized as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.

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5. Performance Bonus has been considered for calculation of 'Maximum Earning Potential'.
6. Stock options has been mentioned for ten students with details on how much vests in the first year. Hence, the corresponding fixed amount has been considered for calculating 'Maximum Earning Potential'.
7. The number of students opting out of the placement process has been established through written communication from those students.
8. We have only audited the salary figures in the placement report and not the report's season highlight section.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants



CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 23100892BGQHZG7299
Ahmedabad



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Placement

Report Highlights

77 firms recruited from IIMU
for final placements.

CONTENTS

Welcome to IIM Udaipur

IIM Udaipur's summer and final placement reports are prepared as per the Indian Placement Reporting Standards (IPRS) and are audited by an external auditing agency. The IPRS is a framework that aims at standardization of placement reports to make them more transparent and easier to understand, more comparable and reliable for making decisions.

Prominent first-time recruiters include:

Acuvate, Appario, Arcesium, Bank of America, CCIL, CredAble, Cybertech, Everest, Evergreen Renewables, Godrej & Boyce, Jean Martin Inc, Kearney, Lightstorm, Nation with Namo, O9 Solution, Orient Electric, SBI Capital Markets Ltd., Schneider Electric, Service Now, Shalina Healthcare, Spice Money, State Street, Swaniti Initiative, TheMathCompany and Times Group.

From strength to strength

Our recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Adani Group, Aditya Birla Capital, Amadeus, Amazon, American Express, Anand Rathi Wealth Limited, Asian Paints, Axis Bank, Bain Capability Network, Bajaj Auto Ltd., Berger Paints, BNY Mellon, Brane Enterprises, Capgemini, Cisco systems, Cognizant, Crompton Greaves, Delhivery, Deloitte, Ernst & Young, General Electric, Goldman Sachs, IBM, ICICI Bank, ICICI Lombard, ICICI Prudential, JP Morgan Chase & Co., Kotak Mahindra Bank, Mahindra and Mahindra, MAQ Software, Max Life Insurance, McKinsey, MTR, NatWest, OfBusiness, Oxane Partners, Panasonic, Pidilite, Puma, PwC, Reliance Retail, Schindler India, Tafe, Tata AIG, TATA Capital, Tiger Analytics, Titan, UNext Learning Private Limited, Wells Fargo and Yes Bank.

40% of the batch received PPOs/PPIs based on their performance during the summer internship, Live Projects and Competitions.

The largest number of offers were made in the industry of Banking, Financial Services and Insurance (BFSI) followed by Consulting.

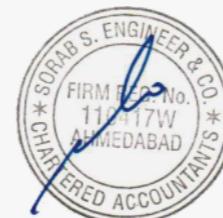
Sales & Marketing & Business Development witnessed the highest number of roles offered, followed by Consulting & Strategy.

Salary details based on maximum earning potential:

Highest Domestic maximum earning potential: Rs 46.77 lakhs per annum.

Average Domestic maximum earning potential: Rs 20.09 lakhs per annum.

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Placement details as per IPRS

The entire batch of students was eligible for sitting in the Final Placements.

Classification of the entire placement pool

Categories	Number of students
1. Sought Placement through the institute	301
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	1
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting a new business)	-
2e. Returning to / joining family business	-
2f. Sought placement outside the campus placement process	3
2g. Did not seek placements for other reasons	-
Total who did not seek employment through the institute	4
Total graduates	305

Table 1: Classification of entire placement pool

Classification Based on Sectors

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	123
Consulting	60
E-Commerce	5
Education	5
FMCG/Retail	27
Information technology/ITES	46
Manufacturing/Engineering/Energy	24
Pharmaceutical/Health Care	3
PSU	2
Others	6
Total	301

Table 2: Classification based on Sectors

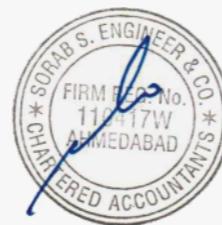


For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
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Classification Based on Functions

Function	No. of Offers accepted
Analytics	17
Consulting/Strategy	66
Finance	55
General Management	38
Human Resource Management	2
Information Technology	9
Operations/Supply Chain Management (SCM)	10
Product Management	17
Project Management	13
Research	7
Sales & Marketing & Business Development	67
Total	301

Table 3: Classification based on Functions

Classification Based on Location

Classification based on Location (Global)

Location (Global)	No. of offers accepted
India	301
Outside India	-
Total	301

Table 4.1: Classification based on Locations (Global)

Classification based on Locations within India

Location (within India)	No. of offers accepted
Ahmedabad	1
Bengaluru	66
Chennai	21
Hyderabad	22
Mumbai	106
National Capital Region (NCR)	59
Pune	14
Kolkata	7
Others*	5
Total	301

Table 4.2: Classification based on Locations within India

*: Udaipur, Goa, Trivandrum, Kanpur, Thane



For Indian Institute of Management - Udaipur



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For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur



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Salary Data

- Note:
 1. The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.

*Note: The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.

Salary Head - Domestic Offers (INR)

Salary	Min	Max	Median	Mean	Data
A. Basic Salary	2,10,000	21,25,000	5,60,000	5,71,830	272
B. Additional guaranteed Cash Component	28,200	18,12,444	8,32,200	8,39,044	279
C. One time cash component	35,000	7,30,000	2,50,000	2,86,436	186
D. Total guaranteed cash payments	9,04,700	38,30,000	15,46,976	16,55,625	299
E. Maximum earning potential (including non-cash, long term and performance linked components)	12,62,600	46,76,700	18,53,244	20,09,507	301

Table 5.1: Classification of salary heads - Domestic

*Note: The conversion of ESOPs given in USD to INR have been made as per the rate of September 7, 2023, with conversion rate of 1USD = 83.230 INR

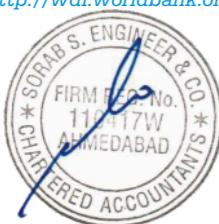
Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP	Min	Max	Median	Mean	Data
A. INR salary (Total guaranteed cash component)	39,489	1,67,176	67,524	72,266	299
B. Non-INR salary (Total guaranteed cash component)	-	-	-	-	-
C. Overall salaries (Total guaranteed cash component)	39,489	1,67,176	67,524	72,266	299
D. INR salary (Maximum earning potential)	55,111	2,04,134	80,892	87,713	301
E. Non-INR salary (Maximum earning potential)	-	-	-	-	-
F. Overall salaries (Maximum earning potential)	55,111	2,04,134	80,892	87,713	301

Table 5.2: Classification of salary statistics at PPP

*Note: As per the PPP conversion rate of 2022 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.

Source: <http://wdi.worldbank.org/table/4.16>



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
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Classification of salary

based on sector - Domestic (INR)

Basic Salary

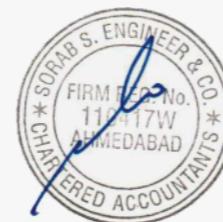
Sectors	Min	Max	Median	Mean	Data
A.Banking, Financial Services and Insurance (BFSI)	3,00,000	9,50,000	5,40,000	5,30,240	119
B.Consulting	4,20,000	10,94,681	6,66,667	6,57,206	44
C.E-Commerce	5,25,000	5,25,000	5,25,000	5,25,000	1
D.Education	6,21,000	7,69,500	6,58,128	6,84,226	5
E.FMCG/Retail	3,00,000	7,95,455	3,86,298	4,24,339	26
F.Information technology/ITES	4,10,076	8,60,237	6,14,838	6,30,327	42
G.Manufacturing/Engineering/Energy	2,10,000	21,25,000	6,10,764	5,76,944	24
H.Pharmaceutical/Health Care	4,79,965	6,14,809	4,79,965	5,24,913	3
I.PSU	9,00,000	9,00,000	9,00,000	9,00,000	2
J.Others	6,40,000	9,40,000	8,17,000	8,08,000	6

Table 5.3.1: Classification of basic salary based on sector - Domestic (INR)

Additional Guaranteed Cash Components

Sectors	Min	Max	Median	Mean	Data
A.Banking, Financial Services and Insurance (BFSI)	5,99,004	13,94,400	8,38,452	8,77,993	119
B.Consulting	4,00,000	14,77,819	8,94,279	8,84,965	45
C.E-Commerce	28,200	7,49,395	28,200	1,72,439	5
D.Education	5,16,672	6,40,224	5,47,560	5,69,275	5
E.FMCG/Retail	5,70,840	13,43,557	8,23,000	8,74,371	26
F.Information technology/ITES	30,000	14,53,008	8,04,819	7,34,197	45
G.Manufacturing/Engineering/Energy	4,56,000	18,12,444	9,26,539	9,22,407	23
H.Pharmaceutical/Health Care	6,39,276	8,18,879	6,39,276	6,99,144	3
I.PSU	5,52,213	5,52,213	5,52,213	5,52,213	2
J.Others	9,30,434	10,37,160	9,77,693	9,81,762	6

Table 5.3.2: Classification of additional guaranteed cash component based on sector - Domestic (INR)



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Classification of salary based on function - Domestic (INR)

One Time Cash Payments

Sectors	Min	Max	Median	Mean	Data
A.Banking, Financial Services and Insurance (BFSI)	1,42,800	4,12,500	2,82,500	2,88,607	68
B.Consulting	50,000	7,30,000	2,50,000	3,15,552	55
C.E-Commerce	3,50,000	6,14,000	5,75,500	5,28,750	4
D.Education	-	-	-	-	-
E.FMCG/Retail	60,850	4,55,900	75,000	1,24,175	10
F.Information technology/ITES	35,000	5,66,833	2,00,000	2,84,852	36
G.Manufacturing/Engineering/Energy	2,00,000	4,57,500	2,00,000	2,42,917	12
H.Pharmaceutical/Health Care	-	-	-	-	-
I.PSU	-	-	-	-	-
J.Others	2,00,000	2,00,000	2,00,000	2,00,000	1

Table 5.3.3: Classification of one-time cash payment based on sector - Domestic (INR)

Maximum Earning potentials

Sectors	Min	Max	Median	Mean	Data
A.Banking, Financial Services and Insurance (BFSI)	14,04,312	28,00,000	18,53,274	18,96,407	123
B.Consulting	13,00,000	46,76,700	23,25,565	24,88,083	60
C.E-Commerce	15,00,000	22,97,850	18,65,300	18,94,709	5
D.Education	13,80,000	17,10,000	14,62,506	15,20,501	5
E.FMCG/Retail	14,00,449	27,00,001	15,45,000	16,77,103	27
F.Information technology/ITES	14,80,010	29,10,000	19,39,267	20,51,268	46
G.Manufacturing/Engineering/Energy	12,62,600	27,00,008	17,50,000	18,45,660	24
H.Pharmaceutical/Health Care	16,00,088	20,62,978	16,00,088	17,54,385	3
I.PSU	16,46,751	16,46,751	16,46,751	16,46,751	2
J.Others	18,00,000	23,50,000	21,50,000	21,25,000	6

Table 5.3.4: Classification of maximum earning potential based on sector - Domestic (INR)

Base Salary

Function	Min	Max	Median	Mean	Data
A. Analytics	3,30,000	8,18,000	5,60,000	5,69,161	17
B. Consulting/Strategy	4,20,000	10,94,681	5,20,000	5,93,383	52
C. Finance	3,90,000	9,50,000	5,70,000	5,90,736	55
D. General Management	2,53,200	21,25,000	4,55,000	5,49,931	34
E. Human Resource Management	5,40,000	6,30,000	5,85,000	5,85,000	2
F. Information Technology	4,95,000	6,95,652	6,43,044	6,05,290	6
G. Operations/Supply Chain Management (SCM)	3,12,000	6,58,128	5,60,000	5,42,921	9
H. Product Management	3,60,000	8,18,182	6,46,148	6,40,955	16
I. Project Management	6,39,996	8,60,237	6,50,000	6,74,589	10
J. Research	6,80,000	6,80,000	6,80,000	6,80,000	7
K. Sales & Marketing & Business Development	2,10,000	8,56,751	4,87,500	5,05,761	64

Table 5.4.1: Classification of basic salary based on function - Domestic (INR)

Additional Guaranteed Cash Components

Function	Min	Max	Median	Mean	Data
A. Analytics	6,39,276	9,45,864	7,90,284	8,32,189	17
B. Consulting/Strategy	4,00,000	14,77,819	8,81,484	8,62,778	53
C. Finance	4,56,000	13,94,400	8,10,000	8,71,792	55
D. General Management	5,80,552	18,12,444	7,68,515	9,00,936	33
E. Human Resource Management	5,24,160	8,88,600	7,06,380	7,06,380	2
F. Information Technology	30,000	9,26,539	9,10,800	6,12,845	9
G. Operations/Supply Chain Management (SCM)	28,200	9,38,400	8,32,200	7,20,368	10
H. Product Management	28,200	11,40,000	6,98,400	6,47,796	17
I. Project Management	5,05,119	9,26,539	6,50,000	6,88,928	10
J. Research	10,12,564	10,12,564	10,12,564	10,12,564	7
K. Sales & Marketing & Business Development	28,200	13,43,557	9,21,790	8,69,966	66

Table 5.4.2: Classification of additional guaranteed cash component based on function - Domestic (INR)



For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Classification of salary based on location

One-time Cash Payment

Function	Min	Max	Median	Mean	Data
A. Analytics	50,000	2,00,000	2,00,000	1,69,231	13
B. Consulting/Strategy	1,25,000	7,30,000	1,50,000	2,99,141	52
C. Finance	2,00,000	4,12,500	3,00,000	3,07,661	31
D. General Management	2,00,000	4,00,000	2,50,000	2,82,857	28
E. Human Resource Management	60,850	60,850	60,850	60,850	1
F. Information Technology	1,00,000	4,57,500	1,00,000	2,43,000	5
G. Operations/Supply Chain Management (SCM)	75,000	3,50,000	1,90,000	2,01,250	4
H. Product Management	35,000	5,74,000	1,50,000	1,74,709	11
I. Project Management	5,66,833	5,66,833	5,66,833	5,66,833	8
J. Research	3,75,000	3,75,000	3,75,000	3,75,000	7
K. Sales & Marketing & Business Development	75,000	6,14,000	3,00,000	2,81,996	26

Table 5.4.3: Classification of one-time cash payment based on function - Domestic (INR)

Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
A. Analytics	15,00,000	21,00,000	18,49,600	18,66,135	17
B. Consulting/Strategy	14,70,000	46,76,700	19,50,000	23,77,890	66
C. Finance	12,62,600	28,00,000	18,53,244	18,88,546	55
D. General Management	14,99,999	27,00,008	17,50,001	19,24,344	38
E. Human Resource Management	14,00,000	18,50,224	16,25,112	16,25,112	2
F. Information Technology	14,95,200	22,45,000	19,50,000	19,24,800	9
G. Operations/Supply Chain Management (SCM)	14,62,506	18,16,443	15,56,323	16,12,925	10
H. Product Management	14,28,744	28,67,160	18,65,300	20,35,035	17
I. Project Management	13,00,000	20,41,033	20,41,033	18,56,020	13
J. Research	24,36,872	24,36,872	24,36,872	24,36,872	7
K. Sales & Marketing & Business Development	13,80,000	29,10,000	18,00,000	18,91,298	67

Table 5.4.4: Classification of maximum earning potential based on function - Domestic (INR)



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



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Chairperson-Corporate Communications &
Industry Relations



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

One-time Cash Payment

Indian Locations	Min	Max	Median	Mean	Data
A. Ahmedabad	-	-	-	-	-
B. Bengaluru	35,000	6,80,000	3,75,000	3,68,819	42
C. Chennai	75,000	4,12,500	2,00,000	2,61,875	20
D. Hyderabad	1,25,000	6,80,000	2,00,000	2,46,500	16
E. Mumbai	75,000	6,80,000	2,50,000	2,58,722	51
F. NCR	50,000	7,30,000	2,50,000	2,65,088	38
G. Pune	1,50,000	6,80,000	4,12,500	3,62,846	13
H. Kolkata	1,50,000	1,50,000	1,50,000	1,50,000	2
I. Others	75,000	4,00,000	1,37,500	1,87,500	4

Table 5.5.1.3: Classification of one-time cash payment based on Indian location

Maximum Earning Potential

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	22,86,075	22,86,075	22,86,075	22,86,075	1
Bangalore	13,80,000	37,65,300	20,41,033	21,01,087	66
Chennai	15,24,996	19,50,000	17,00,000	17,12,376	21
Hyderabad	14,99,999	36,42,500	21,00,000	21,18,884	22
Kolkata	12,62,600	37,65,300	18,11,109	19,00,758	106
Mumbai	13,00,000	46,76,700	19,50,000	21,46,644	59
NCR	14,04,312	37,47,300	18,53,259	22,71,707	14
Pune	14,99,999	21,07,264	18,00,000	18,02,625	7
Others	15,55,000	22,24,008	15,97,447	17,54,780	5

Table 5.5.1.4: Classification of maximum earning potential based on Indian location

List of Recruiters by Sector

Banking, Financial Services and Insurance (BFSI)

Aditya Birla Capital
American Express
Anand Rathi Wealth Limited
Axis Bank
Bank of America
BNY Mellon
CredAble
Goldman Sachs
ICICI Bank
ICICI Lombard
ICICI Prudential
Jean Martin Inc
JP Morgan Chase & Co.
Kotak Mahindra Bank
Max Life Insurance
NatWest
OfBusiness
Oxane Partners
SBI Capital Markets Ltd.
Spice Money
State Street
Tata AIG
TATA Capital
Wells Fargo
Yes Bank

Consulting

Accenture Strategy & Consulting
Bain Capability Network
Deloitte
Ernst & Young
Everest
Kearney
McKinsey
Nation with Namo
PwC
Swaniti Initiative
TheMathCompany

E-Commerce

Amazon
Times Group

Education

UNext Learning Private Limited

Fast Moving Consumer Goods / Retail (FMCG)

Appario
Asian Paints
Berger Paints
Godrej & Boyce
MTR
Panasonic
Pidilite
Puma
Reliance Retail
Titan

Information Technology/ITeS

Accenture TechNology
Acuvate
Amadeus
Arcessium
Brane Enterprises
Capgemini
Cisco systems
Cognizant
Cybertech
IBM
Lightstorm
MAQ Software
O9 Solution
Service Now
Tiger Analytics

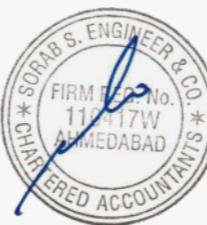


For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

For Sorab S Engineer & Co. (Regd.)



For Sorab S Engineer & Co. (Regd.)



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Logistics
Delhivery
Manufacturing/Engineering/Energy
Bajaj Auto Ltd.
Crompton Greaves
Evergreen Renewables
General Electric
Mahindra and Mahindra
Orient Electric
Schindler India
Schneider Electric
Tafe

Others
Adani Group
Pharma/Healthcare
Shalina Healthcare
PSU
CCIL

6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations



For Sorab S Engineer & Co. (Regd.)



For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

For Sorab S Engineer & Co. (Regd.)

Summer
Placement Report
(Audited)
2022-24

► Two-Year MBA

IIM Udaipur's flagship
Master of Business Administration



Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

MAY 12, 2023

To,
The Director,
Indian Institute of Management Udaipur
Udaipur.

Dear Sir,

We hereby certify the attached Summer Internship Placement Report of the program of two years Master of Business Administration (MBA) - Batch 2022-24 of **INDIAN INSTITUTE OF MANAGEMENT UDAIPUR (IIMU)**. The Placement Report is the responsibility of IIMU. Our responsibility is to validate the information provided in the report with the relevant documents. The Placement Report is prepared in accordance with the Indian Placement Reporting Standards, Revision 2.2.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose and we would further bring to your notice the following points.

1. The Report is based on the information and explanation provided by IIMU which includes copies of placement letters given by the recruiters, copies of mails and other such communications received by IIMU in relation to the Placement.
2. The validation of the information is based on the written communication received by IIMU from the recruiters.
3. We have verified the information with respect to Job Function, Location and Stipend mentioned in the communications received from recruiters. In cases where some relevant information was not available at the time of recruitment, we have relied upon the information received from individual students.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

Ashok Shreyas B. - *f.*
CA. Chokshi Shreyas B.

Partner
Membership No. 100892
UDIN: 23100892BGQHEG1382
Ahmedabad
May 12, 2023



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Telephone: +91 22 2282 4811, 2204 0861 • **Email:** sorabsengineer@yahoo.com, ssemum@sseco.in

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Batch Demographics

325
Class Size

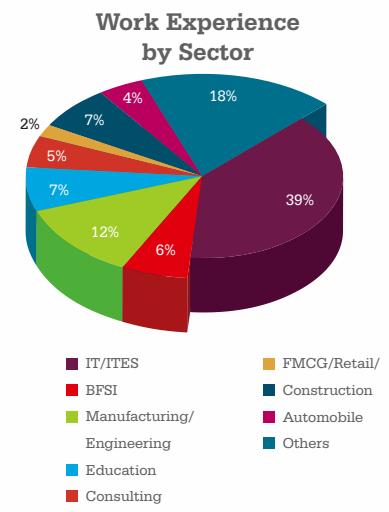
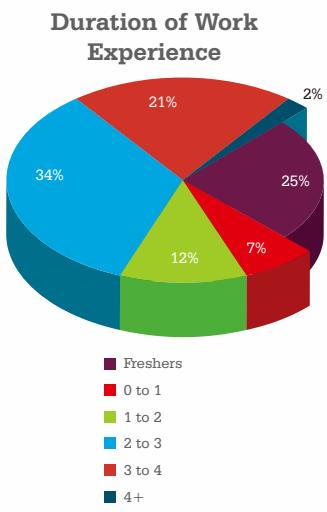
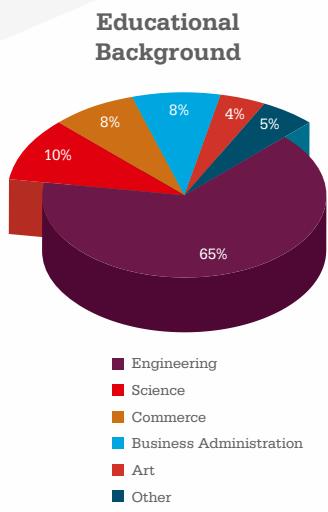
Women Students

31%

75%
Students with Prior
Work Experience

Average Work Experience

31 months
For Candidates with
Work Experience



Placement

Season Highlights

82 recruiters came to IIMU
for summer placements

Welcome to IIMU

Prominent first time recruiters include:

AMNS India Limited, ASK Group, Diageo, DP World, Egniol Services Private Ltd., Everest Group, PMJ Gems & Jewellers, Positive Moves, Schneider Electric, State Street, SurveySparrow, The Digital Fifth, TheMathCompany, UltraTech Cement Ltd., Valorant Consulting, V-Guard, Vidarbha Infotech Pvt. Ltd. and Wipro Consumer Care.

From strength to strength

Past recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Adani Group, Aditya Birla Capital, Alpha Alternatives, Amadeus, Amazon, American Express, Amul, Asian Paints, Baccarose, Bain Capability Network, Bajaj Auto, Baker Hughes, BenQ, Berger Paints, BNY Mellon, Capgemini, Cisco Systems, Collegedunia, Crompton Greaves, Cummins India Ltd, Delhivery, ElasticRun, Emami, Fidelity Investments, fridayfictionfilms, Gartner, General Electric, Goldman Sachs, ICICI Bank, ICICI Lombard, ICICI Prudential Life Insurance, Info Edge, JP Morgan Chase & Co., Kotak Mahindra Bank Ltd., Lubrizol, Max Fashion, McCain, McKinsey Digital, MTR Foods, Natwest, Niine Private Limited, OfBusiness, Oxane Partners, Pidilite Industries Ltd, PUMA Sports India Pvt Ltd., PwC, Pyrotech, RBI, Schindler India, Secure Meters Ltd, TAFE Limited, TATA AIG, Terumo, Tiger Analytics, Titan, Transworld, TresVista Financial Services, UNext Learning Private Limited, United Breweries, VIP Industries, Wells Fargo and Yes Bank.

The Consulting emerged to offer the largest number of internships followed by Banking, Financial Services, and Insurance (BFSI).

The largest number of internship roles were in Sales & Marketing & Business Development function followed by Consulting & Strategy.

The campus played to host one international company Transworld Group. The company recruited 1 student who will have a unique opportunity to intern outside the country.

Placement details as per IPRS

Indian Placement Reporting Standards (IPRS) endeavors to provide transparency and authenticity in the reporting of placement related information across B-Schools through standardized and audited placement reports. IIM Udaipur is the third IIM in India to be a signatory to the IPRS and this report has been audited by an external legal entity.

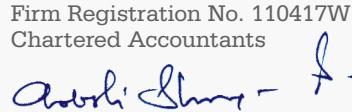
Batch-wise Classification

1. Total Batch Strength	325
1.a. Students eligible to participate in summer placements	322
1.b. Students not eligible to participate in summer placements	3
2. Students eligible to participate in summer placements	322
2.a. Seeking internship through the institute	317
2.b. Not seeking internship through the institute	5
2.b.i. Entrepreneurship	1
2.b.ii. Sought placement outside the campus placement process	4

1. Classification Based on Nature of Internship (Table 1)

Nature of Internship	With Stipend	Without Stipend	Total
Seeking internship through the institute	317	-	317
Seeking Entrepreneurship support from the institute	1	-	1
Not seeking internship through the institute	4	0	4
Total	322	0	322

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants


CA. Chokshi Shreyas B.
Partner



For Indian Institute of Management - Udaipur

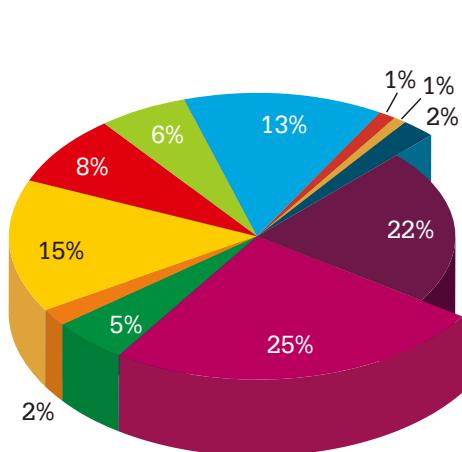

Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations



Sector-wise Classification

Table 2: Sector-wise Classification

Sector	No. of Internships
Banking, Financial Services and Insurance (BFSI)	71
Consulting	81
E-Commerce	15
Education	5
Fast Moving Consumer Goods / Retail (FMCG)	49
Information Technology	26
Logistics	18
Manufacturing / Engineering / Energy	43
Media	2
Pharma/Healthcare	2
Power Generation & Distribution	5
Total	317



Classification by Sector
for 317 Students

- Banking, Financial Services and Insurance (BFSI) ■ Information Technology
- Consulting ■ Logistics
- E-Commerce ■ Manufacturing / Engineering / Energy
- Education ■ Media
- FMCG ■ Pharma/Healthcare
- Power Generation & Distribution

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Chokshi Shreyas B.
Partner



For Indian Institute of Management - Udaipur

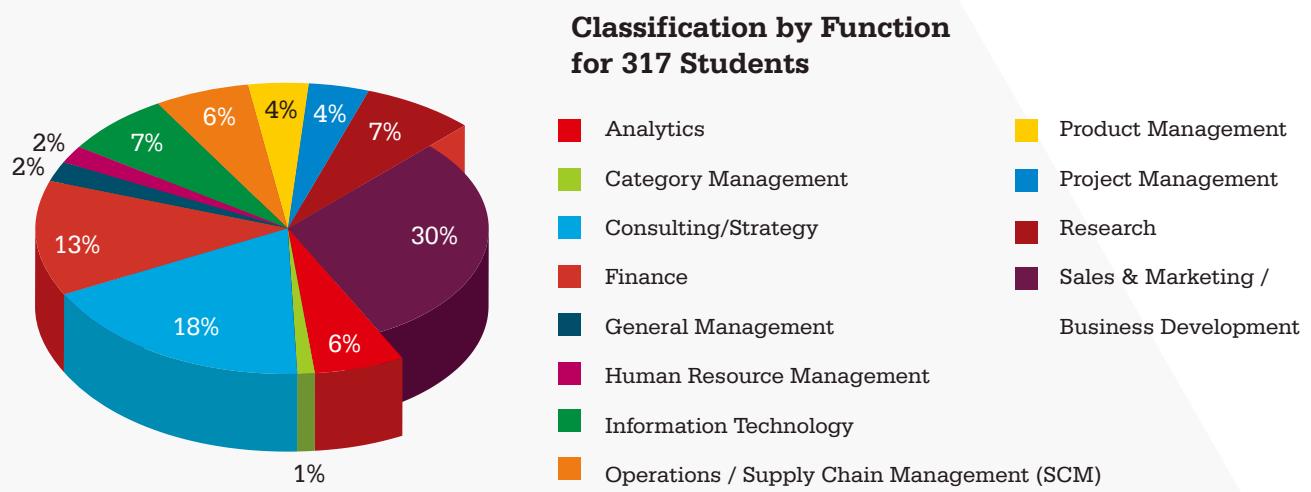
Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations



Function-wise Classification

Table 3: Function-wise Classification

Function	No. of Internships
Analytics	20
Category Management	2
Consulting/Strategy	56
Finance	43
General Management	7
Human Resource Management	5
Information Technology	21
Operations / Supply Chain Management (SCM)	20
Product Management	12
Project Management	14
Research	21
Sales & Marketing / Business Development	96
Total	317



For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

Anubhi Shreyas B.
CA. Chokshi Shreyas B.
Partner



For Indian Institute of Management - Udaipur

Vaneet Chhibber
Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations



Location-wise Classification

Table 4.1: Classification based on Global Locations

Locations	No. of Internships*
India	316
Dubai	1
Total	317

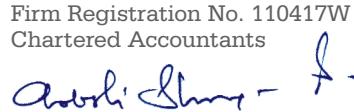
Table 4.2: Classification based on Domestic Classification

Indian Locations	No. of Offers accepted
Ahmedabad	27
Bengaluru	76
Hyderabad	8
Kolkata	9
Mumbai	79

Indian Locations	No. of Offers accepted
National Capital Region	63
Pune	20
Rest of India	34
Total	316

Rest of India includes Aurangabad, Chennai, Guwahati, Hazira (Surat), Jaipur, Jalandhar, Kochi, Nagpur, Rajkot, Raniganj, Sanand, Trivandrum, Udaipur, Wardha and Work from Home.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants


CA. Chokshi Shreyas B.
Partner



For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

List of Companies Offering Internships by Sector

Banking, Financial Services and Insurance (BFSI)

Aditya Birla Capital
Alpha Alternatives
American Express
ASK Group
BNY Mellon
Fidelity Investments
Goldman Sachs
ICICI Bank
ICICI Lombard
ICICI Prudential Life Insurance
JP Morgan Chase & Co.
Kotak Mahindra Bank Ltd.
Natwest
OfBusiness
Oxane Partners
RBI
State Street
TATA AIG
TresVista Financial Services
Wells Fargo
Yes Bank

Consulting

Accenture Strategy
Bain Capability Network
Egniol Services Private Ltd.
Everest Group
Gartner
McKinsey Digital
Positive Moves
PwC
The Digital Fifth
TheMathCompany
Valorant Consulting

E-commerce

Amazon
Info Edge
Elastic Run

Education

Collegedunia
UNext Learning Private Limited

FMCG/Retail

Amul
Asian Paints
Baccarose
BenQ
Berger Paints
Diageo
Emami
Max Fashion
McCain
MTR Foods
Niine Private Limited
Pidilite Industries Ltd
PMJ Gems & Jewellers
Puma
Titan
United Breweries
V-Guard
VIP Industries
Wipro Consumer Care

Information Technology/ITES

Accenture Technology
Amadeus
Capgemini
Cisco Systems
SurveySparrow
Tiger Analytics
Vidarbha Infotech Pvt. Ltd.

Logistics

Delhivery
DP World
Transworld

Manufacturing/Engineering/Energy

AMNS India Limited
Bajaj Auto
Baker Hughes
Crompton Greaves
Cummins India Ltd
General Electric
Lubrizol
Pyrotech Electronics Pvt. Ltd.
Schindler India
Schneider Electric
Secure Meters Ltd
TAFE Limited
UltraTech Cement Ltd.

Media

FridayFictionFilms

Pharma/Healthcare

Terumo Corporation

Power Generation & Distribution

Adani Group

Compliance

Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants


CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 23100892BGOHEG1382
Ahmedabad
May 12, 2023



For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

www.iimu.ac.in

IIMU Corporate Relations Team

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Chairperson-Corporate
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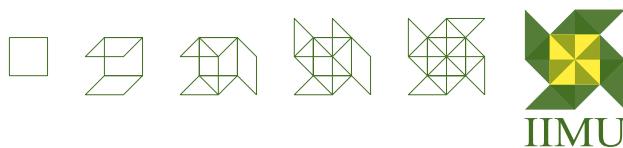
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भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Summer
Placement Report
(Audited)
2023-25

► Two-Year MBA

IIM Udaipur's flagship
Master of Business Administration



IIMU

भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

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WEB : www.sseco.in



804-805, SAKAR-IX,
BESIDE CITY GOLD,
ASHRAM ROAD,
AHMEDABAD-380 009

To,
The Director,
Indian Institute of Management Udaipur,
Udaipur

We hereby certify the attached Summer Internship Placement Report of the program of two years Master of Business Administration (MBA) – Batch 2023-25 of **INDIAN INSTITUTE OF MANAGEMENT UDAIPUR (IIMU)**. The Placement Report is the responsibility of IIMU. Our responsibility is to validate the information provided in the report with the relevant documents. The Placement Report is prepared in accordance with the Indian Placement Reporting Standards, Revision 2.2.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose and we would further bring to your notice the following points.

1. The Report is based on the information and explanation provided by IIMU which includes copies of placement letters given by the recruiters, copies of mails and other such communications received by IIMU in relation to the Placement.
2. The validation of the information is based on the written communication received by IIMU from the recruiters.
3. We have verified the information with respect to Job Function, Sector, Location and Stipend mentioned in the communications received from recruiters. In cases where some relevant information was not available at the time of recruitment, we have relied upon the information received from individual students.

For **Sorab S Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas B.
CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 24100892BJZXGT2247
Ahmedabad
June 21, 2024



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Classification Based on Nature of Internship	5
Sector-wise Classification	6
Function-wise Classification	7
Location-wise Classification	8
List of Companies Offering Internships by Sector.....	9

Batch Demographics

330
Class Size

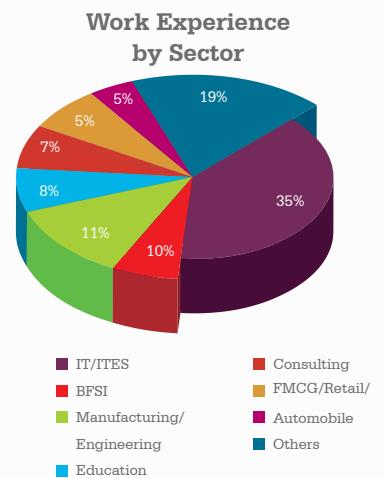
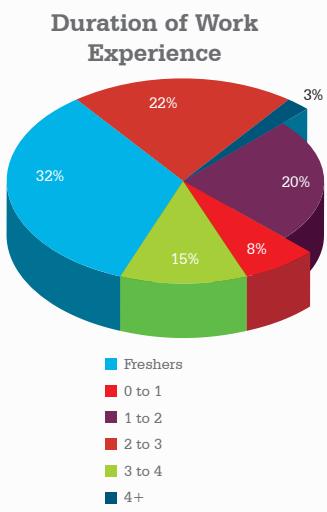
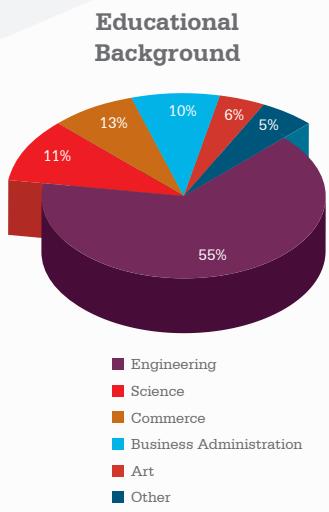
Women Students

32%

68%
Students with Prior
Work Experience

Average Work Experience

29 months
For Candidates with
Work Experience



Placement

Season Highlights

Welcome to IIMU

Prominent first-time recruiters include:

7Span, Acclime India, Adobe, Advait Infratech, AUM Ventures, Avasant, Botlab Dynamics, Britannia, Celebal Technologies, D2C Ecommerce, EY Parthenon, Groupe SEB, GSK Global Capability Centre, Hexaware, JM Financial Limited, Mewar Polytex Group, Miraclus, Tata Consumer Products, Trident Group, TVS Motor Company, Wipro Tech and Zoplar.

From strength to strength

Past recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Adani Group, Aditya Birla Capital, Aditya Birla Fashion and Retail Limited, Advaiya, Amazon, American Express, Amul, Baccarose, BenQ, Berger Paints, BNY Mellon, Cipla Health Ltd, Cisco Systems, Cummins India Ltd, DE Shaw, Dell, Deloitte, DP World, Droom, Everest Group, Flipkart, FridayFictionFilms, ICICI Bank, ICICI Lombard, ICICI Prudential Life Insurance, IndiaMart, JP Morgan Chase, Larsen & Toubro, Lubrizol, MAQ Software, Marico, McCain, MTR Foods, Oxane Partners, Pidilite Industries Ltd, PUMA Sports India Pvt Ltd., PwC, RBI, Reliance Retail, Secure Meters Ltd, Service Now, SurveySparrow, TAFE, TATA AIG, TiE Global, Titan, UltraTech Cement Ltd., UNext Learning Private Limited, United Breweries, Valorant Consulting, Vedanta, Vidarbha Infotech Pvt. Ltd. and Wells Fargo.

The Banking, Financial Services and Insurance (BFSI) emerged to offer the largest number of internships followed by FMCG/Retail.

The largest number of internship roles were in Sales & Marketing & Business Development function followed by Finance.

Placement details

as per IPRS

► Indian Placement Reporting Standards (IPRS) endeavors to provide transparency and authenticity in the reporting of placement related information across B-Schools through standardized and audited placement reports. IIM Udaipur is the third IIM in India to be a signatory to the IPRS and this report has been audited by an external legal entity.

► 1. Batch-wise Classification (Table 1)

1. Total Batch Strength	330
1.a. Students eligible to participate in summer placements	327
1.b. Students not eligible to participate in summer placements	3
2. Students eligible to participate in summer placements	327
2.a. Seeking internship through the institute	311
2.b. Not seeking internship through the institute	16
2.b.i. Entrepreneurship	3
2.b.ii. Sought placement outside the campus placement process	13

Classification Based on Nature of Internship

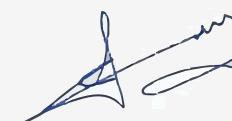
Nature of Internship	With Stipend	Without Stipend	Total
Seeking internship through the institute	311	-	311
Seeking Entrepreneurship support from the institute	3	-	3
Not seeking internship through the institute	7	6	13
Total	321	6	327

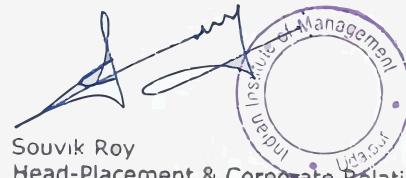
For Sorab S Engineer & Co.
Chartered Accountants
Firm Registration No. 110417W



CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN:24100892BJZXGT2247
Ahmedabad
June 21, 2024



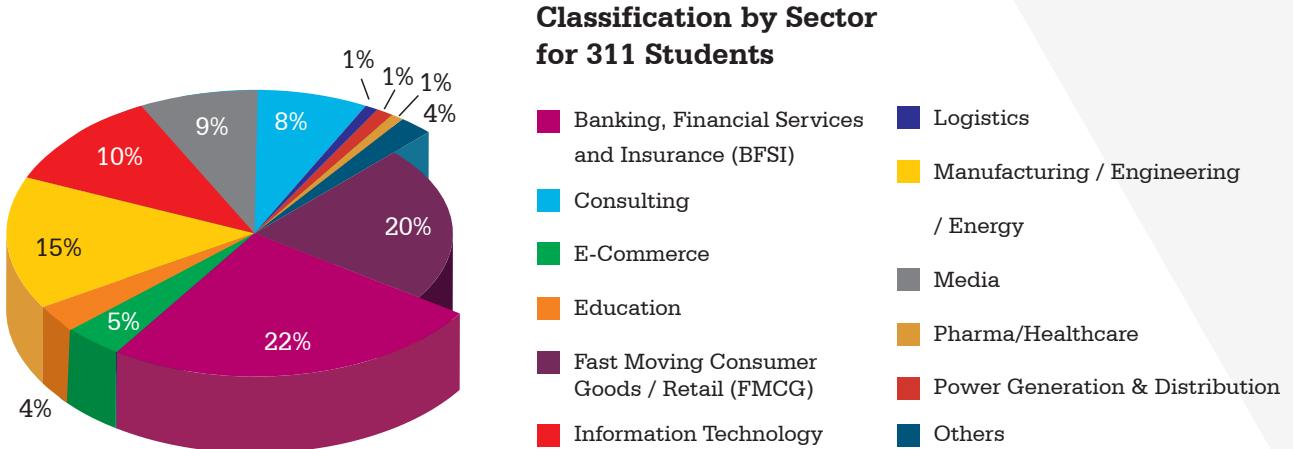

 Souvik Roy
 Head-Placement & Corporate Relations
 Indian Institute of Management -Udaipur



Sector-wise Classification

Sector-wise Classification (Table 2)

Sector	No. of Internships
Banking, Financial Services and Insurance (BFSI)	68
Consulting	26
E-Commerce	15
Education	12
FMCG/Retail	61
Information Technology/ITES	31
Logistics	3
Manufacturing/Engineering/Energy	46
Media	27
Pharma/Healthcare	5
Power Generation & Distribution	4
Others	13
Total	311



For Sorab S Engineer & Co.
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 24100892BJZXGT2247
Ahmedabad
June 21, 2024



Souvik Roy
Souvik Roy
Head-Placement & Corporate Relations
Indian Institute of Management - Udaipur

Souvik Roy

Head-Placement & Corporate Relations

Indian Institute of Management - Udaipur

Function-wise Classification

Function-wise Classification (Table 3)

Function	No. of Internships
Analytics	14
Consulting/Strategy	40
Finance	43
General Management	29
Human Resource Management	10
Information Technology	2
Operations / Supply Chain Management (SCM)	19
Product Management	15
Project Management	14
Research	3
Sales & Marketing / Business Development	122
Total	311

Classification by Function
for 311 Students



For Sorab S Engineer & Co.
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Location-wise Classification

Classification based on
Locations (Table 4)

Indian Locations	No. of Offers accepted
Ahmedabad	20
Bengaluru	55
Hyderabad	11
Udaipur	10
Mumbai	65
Delhi	12
Pune	15
Gurugram	33
Rest of India	90
Total	311

The rest of India includes Chennai, Ghaziabad, Goa, Jaipur, Punjab, Kochi, Mehsana, Nagpur, Noida, Kolkata and Work from Home.

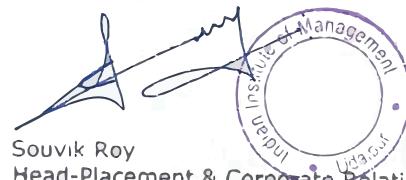
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List of Companies Offering Internships by Sector

Banking, Financial Services and Insurance (BFSI)

Aditya Birla Capital
American Express
AUM Ventures
BNY Mellon
DE Shaw
ICICI Bank
ICICI Lombard
ICICI Prudential Life Insurance
JM Financial Limited
JP Morgan Chase
Oxane Partners
RBI
TATA AIG
Wells Fargo

FMCG/Retail

Aditya Birla Fashion and Retail Limited
Amul
Baccarose Perfumes & Beauty Products
BenQ
Berger Paints
Britannia
Marico
McCain
MTR Foods
Pidilite Industries Ltd
PUMA Sports India Pvt Ltd.
Reliance Retail
Tata Consumer Products
Titan
United Breweries

Consulting

Accenture Strategy
Acclime India
Deloitte
Everest Group
EY Parthenon
TiE Global
Valorant Consulting

Information Technology/ITES

7 Span
Accenture Technology
Adobe
Advaiya
Avasant
Botlab Dynamics
Celebal technologies
Cisco Systems
Dell Technologies
Hexaware
MAQ Software
Service Now
Survey Sparrow
Vidarbha Infotech Pvt. Ltd.
Wipro Tech

E-commerce

Amazon
D2C Ecommerce
Droom
Flipkart
IndiaMart

Education

UNext Learning Private Limited

Logistics

DP World
Zoplar

Manufacturing/Engineering/Energy
Advait Infratech
Cummins India Ltd
Groupe SEB
Larsen & Toubro
Lubrizol
Mewar Polytex Group
Miraclus
Secure Meters Ltd
TAFE
Trident Group
TVS Motor Company
UltraTech Cement Ltd.
Vedanta

Media
FridayFictionFilms

Pharma/Healthcare
Cipla Health Ltd
GSK Global Capability Centre

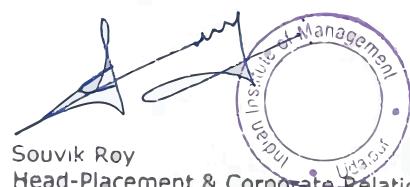
Power Generation & Distribution
Adani Group

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Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

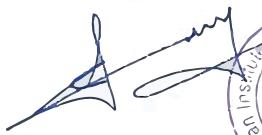
Deviation from the standards	Reason
-	-

For **Sorab S Engineer & Co.**
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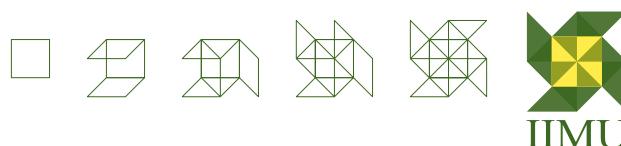
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