



विद्याविनियोगाद्विकासः

Indian Institute of Management Ahmedabad

PGP Placement Report

Finals 2023

Ref: B2K/IIMA/MUM/RB/005/2023-24

March 05, 2024

**The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015**

Dear Sir,

Re: Audit of Placement Report for 2023 placements of Post Graduate Programme in Management (PGP)

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Ahmedabad for the final placement (based on the offers received and accepted on campus) of the 2023 batch of Post Graduate Programme in Management (PGP) of Indian Institute of Management Ahmedabad (IIMA).

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to salary, function & location as provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
3. We have verified the information with respect to salary, function & location presented in the report with the communication received by IIMA from the recruiters.
 - a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.



- b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.
 - c. Stock Options (ESOPs) have been mentioned for twenty-three students with details on the amount to be vested in the first year. Hence, the corresponding fixed amount has been considered for the calculation of the 'Maximum Earning Potential' (MEP). In absence of information on the vesting schedule for five students, 10% of the ESOP value has been assumed to be vested in the first year of employment.
 - d. Long-Term benefits (to be paid after twelve months) like ESOPs, retention bonus and any other long-term benefit to be paid after the first year has not been considered for the calculation of MEP.
 - e. We have considered the amount of gratuity in the calculation of MEP even though it is payable after 5 years of continuous service as this amount was not separately available for all the candidates.
 - f. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication from those students.
- a. Out of 389 students eligible for placements, 4 students opted out of the placement process.
5. We have only audited the data related to salary, function & location in the placement report and not the report's overview section, which explains the placement process.

Best Regards,

Ritaban Basu



Head – Risk & Analytics
B2K Analytics

Contents

Contents.....	1
List of Tables.....	iii
Overview.....	1
1. Classification of Students	4
1.1 Classification of the Entire Placement Pool	4
1.2 Classification of the Entire Graduating Pool	4
2. Sector-wise Classification.....	5
3. Function-wise Classification.....	5
4. Location-wise Classification	6
4.1 Classification of International Locations	6
4.2 Classification of Domestic Locations	6
5. Salary Data.....	7
5.1 Salary Heads – Domestic (INR)	7
5.2 Salary Heads – International (USD)	7
5.3 Salary Statistics at Purchasing Power Parity (PPP)	8
5.4 Combined Salary Statistics in INR.....	8
5.5 Sector-wise Classification of Salary – Domestic (INR)	9
5.5.1 Fixed Yearly Cash Component.....	9
5.5.2 One-time Cash Payment	9
5.5.3 Total Guaranteed Cash Component.....	10
5.5.4 Maximum Earning Potential	11
5.6 Function-wise Classification of Salary – Domestic (INR)	11
5.6.1 Fixed Yearly Cash Component.....	11
5.6.2 One-time Cash Payment	12
5.6.3 Total Guaranteed Cash Component.....	12
5.6.4 Maximum Earning Potential	12
5.7 Sector-wise Classification of Salary – International (USD)	13
5.7.1 Fixed Yearly Cash Component.....	13
5.7.2 One-time Cash Payment	13
5.7.3 Total Guaranteed Cash Component.....	13
5.7.4 Maximum Earning Potential	13
5.8 Function-wise Classification of Salary – International (USD)	13

5.8.1	Fixed Yearly Cash Component.....	13
5.8.2	One-time Cash Payment	13
5.8.3	Total Guaranteed Cash Component.....	14
5.8.4	Maximum Earning Potential	14
5.9	Location-wise Classification of Salary – International (USD).....	14
5.9.1	Fixed Yearly Cash Component.....	14
5.9.2	One-time Cash Payment	14
5.9.3	Total Guaranteed Cash Component.....	14
5.9.4	Maximum Earning Potential	14
5.10	Location-wise Classification of Salary – Domestic (INR)	15
5.10.1	Fixed Yearly Cash Component.....	15
5.10.2	One-time Cash Payment	15
5.10.3	Total Guaranteed Cash Component.....	15
5.10.4	Maximum Earning Potential	16
6.	Other Details	17
7.	Compliance Statement.....	17

List of Tables

Table 1.1 : Classification of the entire placement pool	4
Table 1.2 : Classification of the entire graduating pool	5
Table 2.1 : Classification of offers based on sector.....	5
Table 3.1 : Classification of offers based on function.....	6
Table 4.1 : Classification of offers based on international locations.....	6
Table 4.2 : Classification of offers based on domestic locations	6
Table 5.1 : Classification of salary heads – Domestic.....	7
Table 5.2 : Classification of salary heads – International.....	7
Table 5.3 : Salary Statistics at PPP adjusted exchange rates	8
Table 5.4 : Combined Salary Statistics in INR.....	8
Table 5.5.1 : Sector-wise Classification of Fixed Yearly Cash Component – Domestic.....	9
Table 5.5.2: Sector-wise Classification of One-time Cash Payment – Domestic	10
Table 5.5.3 : Sector-wise Classification of Total Guaranteed Cash Component– Domestic.....	10
Table 5.5.4 : Sector-wise Classification of Maximum Earning Potential - Domestic	11
Table 5.6.1: Function-wise Classification of Fixed Yearly Cash Component – Domestic.....	11
Table 5.6.2: Function-wise Classification of One-time Cash Payment – Domestic.....	12
Table 5.6.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic.....	12
Table 5.6.4: Function-wise Classification of Maximum Earning Potential – Domestic.....	12
Table 5.7.1: Sector-wise Classification of Fixed Yearly Cash Component – International.....	13
Table 5.7.2: Sector-wise Classification of One-time Cash Payment – International.....	13
Table 5.7.3: Sector-wise Classification of Total Guaranteed Cash Component – International.....	13
Table 5.7.4: Sector-wise Classification of Maximum Earning Potential – International.....	13
Table 5.8.1: Function-wise Classification of Fixed Yearly Cash Component – International.....	13
Table 5.8.2: Function-wise Classification of One-time Cash Payment – International.....	13

Table 5.8.3: Function-wise Classification of Total Guaranteed Cash Component – International.....	14
Table 5.8.4: Function-wise Classification of Maximum Earning Potential – International.....	14
Table 5.9.1: Location-wise Classification of Fixed Yearly Cash Component – International	14
Table 5.9.2: Location-wise Classification of One-time Cash Payment - International.....	14
Table 5.9.3: Location-wise Classification of Total Guaranteed Cash Component - International.....	14
Table 5.9.4: Location-wise Classification of Maximum Earning Potential - International.....	14
Table 5.10.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic.....	15
Table 5.10.2: Location-wise Classification of One-time Cash Payment – Domestic	15
Table 5.10.3: Location-wise Classification of Total Guaranteed Cash Component – Domestic	16
Table 5.10.4: Location-wise Classification of Maximum Earning Potential – Domestic	16
Table 6.1: Details regarding pre-placement offers (PPO).....	17

Overview

The placement process for the graduating batch of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully completed within three clusters. The third and final cluster was held on 20th February 2023. The placement process, with the concept of "Dream Application", allowed students to choose the sectors and functions of their choice for their final placement. There were 106 dream applications during 2023 placement season. The successful completion of the recruitment cycle for the batch of 385 students stands testament to the high quality of students at the institute and the robust nature of the placement process that provides adequate flexibility to both students and recruiters.

Placement process

The placement process was conducted in two stages. The first was the laterals process where firms interviewed students with prior work experience and offered them mid-level managerial positions. The second stage was the final placement process where firms were grouped into cohorts based on the profile offered, and groups of cohorts were invited to campus across different clusters.

Laterals process

About 61% of the batch was eligible for lateral placements, which provided students an opportunity to optimally leverage their work experience. The laterals process included 36 firms from diverse sectors such as technology, banking, finance, consulting, analytics, etc. Firms which participated in the laterals process included Angel One, American Express, BrowserStack, Coforge, EXL, FinIQ Consulting, Lodha Group, Media.net, Microsoft, One97 Communications (Paytm), Piramal Alternatives, PWC, Vector Consulting Group, WestBridge Capital.

Sectoral overview

Firms from different sectors and geographies participated in the process at IIM Ahmedabad through Laterals, Finals, and PPOs which are listed below:

Recruiters in the consulting domain included Arthur D. Little, Alvarez & Marsal, Bain & Co., Boston Consulting Group, Kearney, KPMG, McKinsey & Company, Monitor Deloitte, Oliver Wyman, Praxis Global Alliance, PwC, and Strategy& Middle East, among others. Prominent recruiters in the

Investment Banking & Markets and Private Equity, Venture Capital, and Asset Management space included A91 Partners, Arpwood Capital, ARGA Investment, Avendus, Bank of America, Citibank, Goldman Sachs, HSBC, JP Morgan Chase & Co, Kotak, Morgan Stanley, Premji Invest, o3 Capital, and Standard Chartered, among others. Consumer goods, consumer services, consumer tech, and consumer electronics cohorts' firms that made offers were Airtel, Asian Paints, Coca-Cola, HUL, Kimberly-Clark, L'Oréal, Nestle, P&G, Samsung Electronics, and Wipro Consumer Care, among others. The Conglomerate and Retail B2B & B2C cohorts saw participation like Amazon, Adani Group, Aditya Birla Group, Bajaj, CK Birla Group, Emaar, Reliance, and Tata Administrative Services. The Banking, Financial Services & Insurance, and Cards & Financial Advisory recruiters included American Express, Angel One, IDFC First Bank, IIFL Securities, and Mastercard. Some prominent recruiters in Enterprise Tech that gave offers were Adobe, Atlassian, Ikigai Labs, and Oracle. Firms participating in the Laterals process included Amagi, American Express, Angel One, Arteria Technologies, BrowserStack, Capital One, EXL Service, FinIQ, Lodha Group, Media.net, Microsoft, Ola, Paytm, Piramal Alternatives, Praxis Global Alliance, PwC, Trident Limited, and Zomato among others. There were several new recruiters this year, including Essar Group, cult.fit, Javis, BLS International, Wells Fargo & Co, and WestBridge Capital, among others.

Top recruiters

188 firms participated with around 280 roles in the placement process in 2023, including PPOs. In the Finals placements process, firms that made the most offers on campus included McKinsey & Company and Boston Consulting Group. McKinsey & Company made the most offers (including PPOs) at the end of the final placement process with 34 offers, followed by Boston Consulting Group with 33 offers. Among the Investment Banks, Goldman Sachs was the largest recruiter (including PPOs), making 8 offers, closely followed by o3 Capital with 3 offers. This year, the Conglomerate cohort witnessed a 135% increase in the number of net offers, the Private Equity, Venture Capital and Asset management cohort witnessed close to a 19% increase in the number of net offers, and the Cards and Financial Advisory cohort witnessed a 20% increase in the number of net offers vis-à-vis last year. In the General Management domain, Adani made the highest number of offers (including the pre-placement offers) – 10, closely followed by Essar Group, which rolled out 8 offers. In the IT Consulting cohort, Tata Consultancy Services was the most prominent recruiter, with 10 offers (including PPOs). In the Laterals process, PwC made the highest number

of offers-13, closely followed by FinIQ-10 offers. Also, American Express and Angel One rolled out 6 offers each.

Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career by opting for IIMAvericks Fellowship. The IIMAvericks Fellowship includes mentorship from CII.E.CO and financial support for a period of 2 years. At anytime during the Fellowship, the student can return and sit for placements through the Institute's placement process. This year, no student opted out of the placement process to work on their own venture, under the IIMAvericks Fellowship.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the [IPRS website](#) to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.

1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number
1. Sought Placement through the institute	385
1a. Students in PGP Programme Graduating in 2023	374
1b. PGP and Dual Degree students graduating in 2024*	9
1c. Students returning from Placement Holiday	1
1d. Students from University abroad**	0
1e. Previous year students graduating in 2023	1
2. Did not seek Placement through the Institute	4
2a. Company sponsored or already employed	0
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship	1
2e. Returning to/joining family business	0
2f. Sought placement outside the campus placement process	3
2g. Did not seek placement for other reasons	0
Total students eligible for placements	389
Total offers accepted	385
Students for whom data is unavailable	0
Students still in process	0
Total who did not seek placement through the institute	4

Table 1.1 : Classification of the entire placement pool

* Students opting for a dual degree programme will graduate from IIM Ahmedabad in 2024, a year after the students of the PGP programme. However, they are eligible to participate in the placement process in the current year (2023). Hence, dual degree students graduating in 2024 have been included among those eligible to participate in the placement process.

** "Students from universities abroad" (both Dual Degree and term exchange) are students who have come from universities abroad to pursue education at IIM Ahmedabad, either for one year or one term.

1.2 Classification of the Entire Graduating Pool

Categories	Number
1. Total students graduating in 2023	380
1a. Students in PGP programme graduating in 2023	378
1b. Students of previous years (dual degree and others) graduating in 2023	2
1c. Dual degree students from abroad graduating in 2023	0
2. Students graduating in 2024 and eligible for placements in 2023	9
3. Total students eligible for placements	389
3a. PGP Programme students graduating in 2023	374
3b. Students graduating in 2024 and eligible for placements in 2023	9
3c. Students from universities abroad	0
3d. Students returning from Placement holiday	1
3e. Previous year students graduating in 2023	1
Total who sought placement through the institute	385
Total who did not seek placement through the institute	4

पवन एम. रुक्कर | Pawan M. Rulkar

संलग्नक मान्यताप्राप्त - स्थान
National Indian Institute of Management Ahmedabad
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For B2K Analytics Mumbai



Table 1.2 : Classification of the entire graduating pool

2. Sector-wise Classification

Sector	Number of Offers		
	Domestic	International	Total
Automobile	1	0	1
Banking, Financial Services and Insurance	83	4	87
Conglomerates	23	3	26
Consulting	177	2	179
Consumer Services	2	0	2
Education Technology	1	0	1
Engineering / Technology	1	0	1
FMCG	17	0	17
Information Technology (IT)	7	0	7
IT Analytics	4	0	4
IT Consulting	12	0	12
IT Software	12	0	12
IT Solutions	4	0	4
Logistics	1	0	1
Manufacturing	2	0	2
Media/Communications	2	0	2
Mining	1	0	1
Online Services	1	0	1
Artificial Intelligence	2	0	2
Wellness & Fitness services	1	0	1
Energy	1	0	1
Pharmaceutical	9	0	9
Real Estate	4	0	4
Retail B2B & B2C	6	0	6
Telecommunication	2	0	2
Total	376	9	385

Table 2.1 : Classification of offers based on sector

3. Function-wise Classification

Function	Number of Offers		
	Domestic	International	Total
Consulting	206	2	208
Data Analytics	1	0	1
Finance	45	4	49
General Management	39	0	39
Growth- Online Sales	1	0	1

पवन एम. रुइकर | Pawan M. Ruikar

सहायक मान्यताप्राप्त - स्थानन
Assistant General Manager - Placements

भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For B2K Analytics Mumbai

Marketing/Sales	25	2	27
Operations	3	1	4
Project Management	3	0	3
Product/Category Management	47	0	47
Strategy	6	0	6
Total	376	9	385

Table 3.1 : Classification of offers based on function

4. Location-wise Classification

4.1 Classification of International Locations

International Location	No. of Offers accepted
Dubai	5
Hong Kong	1
Singapore	3
Total International	9

Table 4.1 : Classification of offers based on international locations

4.2 Classification of Domestic Locations

Domestic Location	No. of Offers accepted
Ahmedabad	2
Bangalore	53
Chennai	7
Delhi NCR	87
Gurgaon	5
Hyderabad	13
Kolkata	3
Mumbai	143
Mumbai/Delhi/Bangalore	4
Noida	4
Pune	10
PAN India	39
Remote	3
TBD	3
Total Domestic	376

Table 4.2 : Classification of offers based on domestic locations


पवन एम. रुइकर | Pawan M. Ruikar
 सहायक मान्यताप्रदाता - स्थानक
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics Mumbai

5. Salary Data

5.1 Salary Heads – Domestic (INR)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	12,15,700	70,00,000	25,76,000	26,37,985	376
One time Cash Payment	25,000	10,00,000	2,50,000	3,00,680	288
Total Guaranteed Cash Component	12,15,700	70,00,000	28,31,500	28,68,293	376
Maximum Earning Potential	18,05,545	1,46,19,300	31,58,720	34,45,386	376

Table 5.1 : Classification of salary heads – Domestic

5.2 Salary Heads – International (USD)

Salary Head*	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component \$	\$ 76,500	\$ 1,27,843	\$ 1,13,089	\$ 1,09,171	9
One time Cash Payment \$	\$ 3,248	\$ 10,000	\$ 5,491	\$ 5,174	7
Total Guaranteed Cash Component \$	\$ 76,500	\$ 1,37,843	\$ 1,16,338	\$ 1,13,195	9
Maximum Earning Potential \$	\$ 1,16,045	\$ 1,37,843	\$ 1,26,300	\$ 1,28,399	9

Table 5.2 : Classification of salary heads – International

* For International salaries, all conversions to USD are made as per closing rates on 28th September 2023. Data is sourced from the Exchange Rates official website.

(Links: <https://www.exchangerates.org.uk/USD-AED-exchange-rate-history.html>,
<https://www.exchangerates.org.uk/USD-SGD-spot-exchange-rates-history-2023.html>,
<https://www.exchange-rates.org/exchange-rate-history/usd-hkd-2023>,
<https://www.exchangerates.org.uk/USD-INR-spot-exchange-rates-history-2023.html>)

Description of Salary Heads

- 1. Fixed Yearly Cash Component:** This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless, there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- 2. One-time Cash Payment:** This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.
- 3. Total Guaranteed Cash Component:** This is the sum of fixed yearly cash component and one-time cash component.
- 4. Maximum Earning Potential:** This is the sum of total guaranteed cash component, maximum possible-linked variable pays and all other components of salary that are a part of the offer. This can include long term compensation such as PF, gratuity and other perks as well.

पवन एम. रुइकरा | Pawan M. Ruikar
 सायक ग्रूप - स्थान
 Assistant: General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad



5.3 Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP*	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	53,064	3,05,543	1,23,592	1,25,198	376
Non-INR salary (Total guaranteed cash component)	1,24,879	4,22,086	1,93,820	2,54,622	9
Combined INR and non-INR salary (Total guaranteed cash component)	53,064	4,22,086	1,23,592	1,28,224	385
INR salary (Maximum Earning Potential)	78,810	6,38,119	1,37,875	1,50,388	376
Non-INR salary (Maximum Earning Potential)	1,89,432	4,91,925	1,93,820	2,92,246	9
Combined INR and non-INR salary (Maximum Earning Potential)	78,810	6,38,119	1,39,764	1,53,704	385

Table 5.3: Salary Statistics at PPP adjusted exchange rates

* As per the PPP conversion rate for 2022 for all the available currencies from the World Development Indicators (WDI) database of the World Bank official website. Data is sourced from <https://wdi.worldbank.org/table/4.16>

5.4 Combined Salary Statistics in INR *

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	12,15,700	1,06,27,117	25,84,700	27,88,461	385
One time Cash Payment	25,000	10,00,000	2,60,000	3,03,752	295
Total Guaranteed Cash Component	12,15,700	1,14,59,047	28,31,500	30,21,206	385
Maximum Earning Potential	18,05,545	1,46,19,300	32,02,000	36,14,356	385

Table 5.4 : Combined Salary Statistics in INR

* For International salaries, all conversions to INR from USD are made as per closing rates on 28th September 2023. Data is sourced from the Exchange Rates official website: <https://www.exchangerates.org.uk/USD-INR-exchange-rate-history.html>

5.5 Sector-wise Classification of Salary – Domestic (INR)

5.5.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
Automobile	21,25,000	21,25,000	21,25,000	21,25,000	1
Banking, Financial Services and Insurance	18,05,545	70,00,000	29,21,370	26,00,000	83
Conglomerates	17,50,000	22,50,000	20,85,000	22,10,000	23
Consulting	20,00,000	40,00,000	27,43,410	27,36,702	177
Consumer Services	20,90,909	20,90,909	20,90,909	20,90,909	2
Education Technology	12,15,700	12,15,700	12,15,700	12,15,700	1
Engineering / Technology	22,27,832	22,27,832	22,27,832	22,27,832	1
FMCG	21,63,732	25,77,000	23,42,452	23,00,000	17
Information Technology (IT)	21,52,500	32,00,000	24,81,343	22,40,000	7
IT Analytics	20,00,000	23,75,000	20,93,750	20,00,000	4
IT Consulting	21,45,000	21,45,000	21,45,000	21,45,000	12
IT Software	20,00,000	27,56,000	24,85,792	26,50,000	12
IT Solutions	25,00,000	28,39,510	26,90,930	27,12,105	4
Logistics	24,00,000	24,00,000	24,00,000	24,00,000	1
Manufacturing	21,00,000	30,00,000	25,50,000	25,50,000	2
Media/Communications	19,55,000	23,44,803	21,49,902	21,49,902	2
Mining	18,00,000	18,00,000	18,00,000	18,00,000	1
Online Services	24,81,631	24,81,631	24,81,631	24,81,631	1
Artificial Intelligence	27,00,000	27,00,000	27,00,000	27,00,000	2
Wellness & Fitness services	25,00,000	25,00,000	25,00,000	25,00,000	1
Energy	21,00,000	21,00,000	21,00,000	21,00,000	1
Pharmaceutical	22,00,000	25,00,000	23,66,667	23,50,000	9
Real Estate	24,34,783	24,34,783	24,34,783	24,34,783	4
Retail B2B & B2C	21,00,000	21,00,000	21,00,000	21,00,000	6
Telecommunication	22,50,000	22,50,000	22,50,000	22,50,000	2

Table 5.5.1 : Sector-wise Classification of Fixed Yearly Cash Component – Domestic

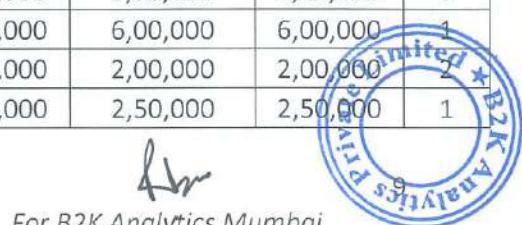
5.5.2 One-time Cash Payment

Sector	Min	Max	Mean	Median	Data
Automobile	5,00,000	5,00,000	5,00,000	5,00,000	1
Banking, Financial Services and Insurance	25,000	5,00,000	3,75,532	4,00,000	47
Conglomerates	3,50,000	4,00,000	3,93,750	4,00,000	8
Consulting	50,000	10,00,000	2,33,279	2,00,000	154
Engineering / Technology	6,05,000	6,05,000	6,05,000	6,05,000	1
FMCG	1,50,000	7,00,000	3,85,294	3,00,000	17
Information Technology (IT)	1,00,000	8,09,525	3,36,508	1,00,000	3
IT Analytics	1,77,500	2,60,000	2,39,375	2,60,000	4
IT Consulting	2,00,000	2,00,000	2,00,000	2,00,000	12
IT Software	2,00,000	8,00,000	5,54,436	5,99,022	11
IT Solutions	5,50,000	5,50,000	5,50,000	5,50,000	3
Manufacturing	6,00,000	6,00,000	6,00,000	6,00,000	1
Media/Communications	2,00,000	2,00,000	2,00,000	2,00,000	2
Mining	2,50,000	2,50,000	2,50,000	2,50,000	1

पद्मनाथ मुमुक्षुरा | Pawan M. Ruikar

सहायक ग्राहक अधिकारी - स्थानन
Assistant General Manager - Placements

For Indian Institute of Management Ahmedabad
Indian Institute of Management Ahmedabad



For B2K Analytics Mumbai

Online Services	1,50,000	1,50,000	1,50,000	1,50,000	1
Energy	3,00,000	3,00,000	3,00,000	3,00,000	1
Pharmaceutical	1,00,000	3,00,000	2,33,333	3,00,000	9
Real Estate	2,00,000	2,00,000	2,00,000	2,00,000	4
Retail B2B & B2C	7,50,000	7,50,000	7,50,000	7,50,000	6
Telecommunication	5,00,000	5,00,000	5,00,000	5,00,000	2

Table 5.5.2: Sector-wise Classification of One-time Cash Payment – Domestic

5.5.3 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
Automobile	26,25,000	26,25,000	26,25,000	26,25,000	1
Banking, Financial Services and Insurance	18,05,545	70,00,000	31,34,020	29,86,354	83
Conglomerates	17,85,000	26,10,000	22,21,957	22,50,000	23
Consulting	22,00,000	45,00,000	29,46,377	28,50,000	177
Consumer Services	20,90,909	20,90,909	20,90,909	20,90,909	2
Education Technology	12,15,700	12,15,700	12,15,700	12,15,700	1
Engineering / Technology	28,32,832	28,32,832	28,32,832	28,32,832	1
FMCG	23,90,000	30,52,000	27,27,746	26,25,691	17
Information Technology (IT)	22,40,000	32,00,000	26,25,561	25,65,000	7
IT Analytics	22,60,000	25,52,500	23,33,125	22,60,000	4
IT Consulting	23,45,000	23,45,000	23,45,000	23,45,000	12
IT Software	23,00,000	33,64,403	29,94,024	31,33,261	12
IT Solutions	25,00,000	33,89,510	31,03,430	32,62,105	4
Logistics	24,00,000	24,00,000	24,00,000	24,00,000	1
Manufacturing	21,00,000	36,00,000	28,50,000	28,50,000	2
Media/Communications	21,55,000	25,44,803	23,49,902	23,49,902	2
Mining	20,50,000	20,50,000	20,50,000	20,50,000	1
Online Services	26,31,631	26,31,631	26,31,631	26,31,631	1
Artificial Intelligence	27,00,000	27,00,000	27,00,000	27,00,000	2
Wellness & Fitness services	25,00,000	25,00,000	25,00,000	25,00,000	1
Energy	24,00,000	24,00,000	24,00,000	24,00,000	1
Pharmaceutical	23,00,000	28,00,000	26,00,000	26,50,000	9
Real Estate	26,34,783	26,34,783	26,34,783	26,34,783	4
Retail B2B & B2C	28,50,000	28,50,000	28,50,000	28,50,000	6
Telecommunication	27,50,000	27,50,000	27,50,000	27,50,000	2

Table 5.5.3 : Sector-wise Classification of Total Guaranteed Cash Component– Domestic


 पवन म. रुइकर | Pawan M. Ruikar
 सदायक ग्रहण घर - स्थानक
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad



5.5.4 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
Automobile	30,24,000	30,24,000	30,24,000	30,24,000	1
Banking, Financial Services and Insurance	18,05,545	1,46,19,300	41,33,337	35,05,844	83
Conglomerates	21,00,000	30,00,000	25,53,913	25,00,000	23
Consulting	23,00,000	56,00,000	34,55,378	34,50,000	177
Consumer Services	26,00,000	26,00,000	26,00,000	26,00,000	2
Education Technology	32,15,700	32,15,700	32,15,700	32,15,700	1
Engineering / Technology	28,32,832	28,32,832	28,32,832	28,32,832	1
FMCG	25,00,000	33,39,753	29,43,319	29,39,450	17
Information Technology (IT)	26,66,386	42,48,955	31,87,916	32,00,000	7
IT Analytics	25,00,000	28,22,500	25,80,625	25,00,000	4
IT Consulting	28,00,000	28,00,000	28,00,000	28,00,000	12
IT Software	26,00,000	42,15,603	35,94,433	37,43,600	12
IT Solutions	25,00,000	34,79,020	32,31,860	34,74,210	4
Logistics	28,80,000	28,80,000	28,80,000	28,80,000	1
Manufacturing	25,20,000	66,00,000	45,60,000	45,60,000	2
Media/Communications	25,00,000	27,00,000	26,00,000	26,00,000	2
Mining	32,17,000	32,17,000	32,17,000	32,17,000	1
Online Services	29,01,631	29,01,631	29,01,631	29,01,631	1
Artificial Intelligence	32,40,000	32,40,000	32,40,000	32,40,000	2
Wellness & Fitness services	25,70,000	25,70,000	25,70,000	25,70,000	1
Energy	26,50,000	26,50,000	26,50,000	26,50,000	1
Pharmaceutical	23,00,000	31,20,000	27,04,444	28,00,000	9
Real Estate	31,20,000	31,20,000	31,20,000	31,20,000	4
Retail B2B & B2C	29,35,000	29,35,000	29,35,000	29,35,000	6
Telecommunication	30,00,000	30,00,000	30,00,000	30,00,000	2

Table 5.5.4 : Sector-wise Classification of Maximum Earning Potential– Domestic

5.6 Function-wise Classification of Salary – Domestic (INR)

5.6.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	20,00,000	40,00,000	26,84,518	26,50,000	206
Data Analytics	23,75,000	23,75,000	23,75,000	23,75,000	1
Finance	18,05,545	70,00,000	33,06,794	30,00,000	45
General Management	17,50,000	25,65,000	21,74,098	22,10,000	39
Growth- Online Sales	25,84,700	25,84,700	25,84,700	25,84,700	1
Marketing/Sales	12,15,700	30,00,000	23,12,897	23,00,000	25
Operations	18,50,000	25,00,000	22,83,333	25,00,000	3
Project Management	20,00,000	20,00,000	20,00,000	20,00,000	3
Product/Category Management	19,80,000	43,00,000	24,79,662	25,17,500	47
Strategy	21,00,000	23,00,000	21,83,333	22,00,000	6

Table 5.6.1: Function-wise Classification of Fixed Yearly Cash Component – Domestic


पवन एम. रुकरा | Pawan M. Rulkar
Assistant General Manager - Placements
B2K Analytics Mumbai

Indian Institute of Management Ahmedabad
पर्यावरण संबंधी संस्कारण

For Indian Institute of Management Ahmedabad

For B2K Analytics Mumbai



5.6.2 One-time Cash Payment

Function	Min	Max	Mean	Median	Data
Consulting	50,000	10,00,000	2,52,297	2,00,000	185
Data Analytics	1,77,500	1,77,500	1,77,500	1,77,500	1
Finance	25,000	5,00,000	3,43,125	3,50,000	16
General Management	1,00,000	7,50,000	3,92,500	4,00,000	20
Growth- Online Sales	5,50,000	5,50,000	5,50,000	5,50,000	1
Marketing/Sales	1,50,000	7,00,000	3,54,348	3,00,000	23
Project Management	2,60,000	2,60,000	2,60,000	2,60,000	3
Product/Category Management	1,00,000	8,09,525	4,44,803	4,00,000	34
Strategy	1,00,000	7,50,000	3,60,000	1,00,000	5

Table 5.6.2: Function-wise Classification of One-time Cash Payment – Domestic

5.6.3 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	22,00,000	45,00,000	29,11,096	28,50,000	206
Data Analytics	25,52,500	25,52,500	25,52,500	25,52,500	1
Finance	18,05,545	70,00,000	34,28,794	30,00,000	45
General Management	17,85,000	28,50,000	23,75,380	24,00,000	39
Growth- Online Sales	31,34,700	31,34,700	31,34,700	31,34,700	1
Marketing/Sales	12,15,700	36,00,000	26,38,897	26,34,783	25
Operations	18,50,000	25,00,000	22,83,333	25,00,000	3
Project Management	22,60,000	22,60,000	22,60,000	22,60,000	3
Product/Category Management	20,90,909	45,00,000	28,01,435	28,50,000	47
Strategy	23,00,000	28,50,000	24,83,333	23,00,000	6

Table 5.6.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic

5.6.4 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Consulting	23,00,000	56,00,000	34,01,882	33,00,000	206
Data Analytics	28,22,500	28,22,500	28,22,500	28,22,500	1
Finance	18,05,545	1,46,19,300	48,87,367	40,00,000	45
General Management	21,00,000	32,17,000	26,75,154	27,00,000	39
Growth- Online Sales	34,69,400	34,69,400	34,69,400	34,69,400	1
Marketing/Sales	25,00,000	66,00,000	30,97,285	30,20,000	25
Operations	30,50,000	32,50,000	31,83,333	32,50,000	3
Project Management	25,00,000	25,00,000	25,00,000	25,00,000	3
Product/Category Management	23,10,000	63,20,000	32,82,358	32,40,000	47
Strategy	23,00,000	29,35,000	25,61,667	24,50,000	6

Table 5.6.4: Function-wise Classification of Maximum Earning Potential – Domestic


पवन एम. रुइकर | Pawan M. Ruikar
 सहायक मैनेजर - स्थानक
 Assistant General Manager - Placements
 भारतीय प्रबन्ध संस्कार अहमदाबाद
 Indian Institute of Management Ahmedabad



5.7 Sector-wise Classification of Salary – International (USD)

5.7.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance	1,20,808	1,27,843	1,22,567	1,20,808	4
Conglomerates	1,13,089	1,13,089	1,13,089	1,13,089	3
Consulting	76,500	76,500	76,500	76,500	2

Table 5.7.1: Sector-wise Classification of Fixed Yearly Cash Component – International

5.7.2 One-time Cash Payment

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance	5,491	10,000	6,618	5,491	4
Conglomerates	3,248	3,248	3,248	3,248	3

Table 5.7.2: Sector-wise Classification of One-time Cash Payment – International

5.7.3 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance	1,26,300	1,37,843	1,29,186	1,26,300	4
Conglomerates	1,16,338	1,16,338	1,16,338	1,16,338	3
Consulting	76,500	76,500	76,500	76,500	2

Table 5.7.3: Sector-wise Classification of Total Guaranteed Cash Component – International

5.7.4 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance	1,26,300	1,37,843	1,29,186	1,26,300	4
Conglomerates	1,35,587	1,35,587	1,35,587	1,35,587	3
Consulting	1,16,045	1,16,045	1,16,045	1,16,045	2

Table 5.7.4: Sector-wise Classification of Maximum Earning Potential – International

5.8 Function-wise Classification of Salary – International (USD)

5.8.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	76,500	76,500	76,500	76,500	2
Finance	1,20,808	1,27,843	1,22,567	1,20,808	4
Marketing/Sales	1,13,089	1,13,089	1,13,089	1,13,089	2
Operations	1,13,089	1,13,089	1,13,089	1,13,089	1

Table 5.8.1: Function-wise Classification of Fixed Yearly Cash Component – International

5.8.2 One-time Cash Payment

Function	Min	Max	Mean	Median	Data
Finance	5,491	10,000	6,618	5,491	4
Marketing/Sales	3,248	3,248	3,248	3,248	2
Operations	3,248	3,248	3,248	3,248	1

Table 5.8.2: Function-wise Classification of One-time Cash Payment – International


पवन एम. रुइकर | Pawan M. Ruikar
सहायक मैनेजर - स्थानन
Assistant General Manager - Placements
भारतीय प्रबंधन अहमदाबाद
Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

For B2K Analytics Mumbai



5.8.3 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	76,500	76,500	76,500	76,500	2
Finance	1,26,300	1,37,843	1,29,186	1,26,300	4
Marketing/Sales	1,16,338	1,16,338	1,16,338	1,16,338	2
Operations	1,16,338	1,16,338	1,16,338	1,16,338	1

Table 5.8.3: Function-wise Classification of Total Guaranteed Cash Component – International

5.8.4 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Consulting	1,16,045	1,16,045	1,16,045	1,16,045	2
Finance	1,26,300	1,37,843	1,29,186	1,26,300	4
Marketing/Sales	1,35,587	1,35,587	1,35,587	1,35,587	2
Operations	1,35,587	1,35,587	1,35,587	1,35,587	1

Table 5.8.4: Function-wise Classification of Maximum Earning Potential – International

5.9 Location-wise Classification of Salary – International (USD)

5.9.1 Fixed Yearly Cash Component

Location	Min	Max	Mean	Median	Data
Dubai	76,500	1,13,089	98,454	1,13,089	5
Hong kong	1,27,843	1,27,843	1,27,843	1,27,843	1
Singapore	1,20,808	1,20,808	1,20,808	1,20,808	3

Table 5.9.1: Location-wise Classification of Fixed Yearly Cash Component – International

5.9.2 One-time Cash Payment

Location	Min	Max	Mean	Median	Data
Dubai	3248	3,248	3248	3,248	3
Hong kong	10,000	10,000	10,000	10,000	1
Singapore	5,491	5,491	5,491	5,491	3

Table 5.9.2: Location-wise Classification of One-time Cash Payment - International

5.9.3 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Dubai	76,500	1,16,338	1,00,403	1,16,338	5
Hong kong	1,37,843	1,37,843	1,37,843	1,37,843	1
Singapore	1,26,300	1,26,300	1,26,300	1,26,300	3

Table 5.9.3: Location-wise Classification of Total Guaranteed Cash Component - International

5.9.4 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Dubai	1,16,045	1,35,587	1,27,770	1,35,587	5
Hong kong	1,37,843	1,37,843	1,37,843	1,37,843	1
Singapore	1,26,300	1,26,300	1,26,300	1,26,300	3

Table 5.9.4: Location-wise Classification of Maximum Earning Potential - International
पवन एम. रुइका | Payan M. Ruikar

सहायक मान्यता - स्थान
Assistant General Manager - Placements

भारतीय प्रबंध संस्थान अहमदाबाद

Indian Institute of Management Ahmedabad



5.10 Location-wise Classification of Salary – Domestic (INR)

5.10.1 Fixed Yearly Cash Component

Location	Min	Max	Mean	Median	Data
Ahmedabad	19,35,000	19,35,000	19,35,000	19,35,000	2
Bangalore	19,80,000	70,00,000	26,92,669	25,31,500	53
Chennai	17,85,000	29,50,000	22,01,429	21,45,000	7
Delhi NCR	18,50,000	30,00,000	25,85,853	26,27,404	87
Gurgaon	17,85,000	27,71,923	22,11,300	21,00,000	5
Hyderabad	20,00,000	29,50,000	25,19,769	26,50,000	13
Kolkata	23,00,000	33,00,000	28,00,000	28,00,000	3
Mumbai	12,15,700	50,25,183	28,39,603	27,36,702	143
Mumbai/Delhi/Bangalore	30,00,000	30,00,000	30,00,000	30,00,000	4
Noida	20,00,000	25,65,000	22,61,658	22,40,816	4
PAN India	17,50,000	26,37,112	21,75,793	22,10,000	39
Pune	21,25,000	25,86,354	25,01,583	25,86,354	10
Remote	25,84,700	28,39,510	27,54,573	28,39,510	3
TBD	24,00,000	25,31,500	24,87,667	25,31,500	3

Table 5.10.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic

5.10.2 One-time Cash Payment

Location	Min	Max	Mean	Median	Data
Bangalore	50,000	8,00,000	3,29,522	3,00,000	33
Chennai	2,00,000	7,50,000	3,30,000	2,00,000	5
Delhi NCR	50,000	6,00,000	3,04,795	3,00,000	73
Gurgaon	2,00,000	3,00,000	2,31,250	2,12,500	4
Hyderabad	1,77,500	8,09,525	4,75,506	5,00,000	13
Mumbai	25,000	7,50,000	2,50,441	2,00,000	102
Mumbai/Delhi/Bangalore	5,00,000	5,00,000	5,00,000	5,00,000	4
Noida	1,50,000	2,60,000	2,23,333	2,60,000	3
PAN India	2,00,000	7,00,000	2,70,000	2,00,000	35
Pune	100000	500000	380000	400000	10
Remote	550000	550000	550000	550000	3
TBD	300000	1000000	533333	300000	3

Table 5.10.2: Location-wise Classification of One-time Cash Payment – Domestic

5.10.3 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Ahmedabad	19,35,000	19,35,000	19,35,000	19,35,000	2
Bangalore	20,90,909	70,00,000	28,97,843	28,31,500	53
Chennai	17,85,000	31,50,000	24,37,143	23,45,000	7
Delhi NCR	18,50,000	36,00,000	28,41,600	28,50,000	87
Gurgaon	17,85,000	29,96,923	23,96,300	23,00,000	5
Hyderabad	25,00,000	33,64,403	29,95,276	31,50,000	13
Kolkata	23,00,000	33,00,000	28,00,000	28,00,000	3

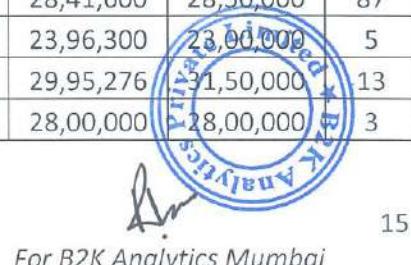
(PM) पवन एम. रुइकर Pavan M. Ruikar

सहायक मैनेजर - स्थानक

Assistant General Manager - Placements

भारतीय प्रबंध नियन्त्रण अभ्यासालय

Indian Institute of Management Ahmedabad



Mumbai	12,15,700	52,00,183	30,18,240	28,50,000	143
Mumbai/Delhi/Bangalore	35,00,000	35,00,000	35,00,000	35,00,000	4
Noida	22,60,000	26,31,631	24,29,158	24,12,500	4
PAN India	17,85,000	28,63,732	24,18,101	24,78,906	39
Pune	23,00,000	29,86,354	28,81,583	29,86,354	10
Remote	31,34,700	33,89,510	33,04,573	33,89,510	3
TBD	28,31,500	34,00,000	30,21,000	28,31,500	3

Table 5.10.3: Location-wise Classification of Total Guaranteed Cash Component – Domestic

5.10.4 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Ahmedabad	21,50,000	27,50,000	24,50,000	24,50,000	2
Bangalore	23,10,000	1,40,00,000	37,12,250	32,50,000	53
Chennai	21,00,000	40,75,000	28,98,857	28,00,000	7
Delhi NCR	25,00,000	66,00,000	33,42,560	31,58,720	87
Gurgaon	21,00,000	31,20,000	27,58,300	28,25,000	5
Hyderabad	28,22,500	42,48,955	37,20,801	39,20,022	13
Kolkata	23,00,000	33,00,000	28,00,000	28,00,000	3
Mumbai	18,05,545	1,46,19,300	36,20,659	32,15,700	143
Mumbai/Delhi/Bangalore	35,00,000	35,00,000	35,00,000	35,00,000	4
Noida	25,00,000	29,01,631	26,50,408	26,00,000	4
PAN India	21,00,000	34,80,862	29,22,307	30,00,000	39
Pune	28,50,000	34,86,354	33,76,483	34,86,354	10
Remote	34,69,400	34,79,020	34,75,813	34,79,020	3
TBD	38,68,500	39,04,000	38,80,333	38,68,500	3

Table 5.10.4: Location-wise Classification of Maximum Earning Potential – Domestic

6. Other Details

Sr. No.	Parameter	Number
1	Total Pre-Placement offers awarded	224
	1a. Through internships	221
	1b. Others	3
2	Total Pre-Placement offers accepted	146
	2a. Through internships	145
	2b. Others	1

Table 6.1: Details regarding pre-placement offers (PPO)

7. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards Revision 2.2*.

* <https://web.iima.ac.in/ipsr/gallery/IPRSRevision2.2.pdf>


पवन एम. रुइकर | Pawan M. Ruikar
सहायक मान्यताधारा - स्थानक
Assistant General Manager - Placements
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics Mumbai



विद्याविनियोगाद्विकासः

Indian Institute of Management Ahmedabad

PGP Placement Report

Summers 2023

Ref: B2K/IIMA/MUM/RB/001/2023-24

August 1, 2023

The Chairperson

Placement Office

Indian Institute of Management Ahmedabad,

Vastrapur, Ahmedabad,

Gujarat – 380 015

Dear Sir,

Re: Audit of Summer Placement Report for the batch 2022-24 of Post-Graduate Programme in Management (PGP)

We have audited the data related to location, function & stipend as presented in the Placement Report prepared by IIM Ahmedabad for the Summer Internship Placement (based on the offers received and accepted on campus) for the batch of Post-Graduate Programme in Management of Indian Institute of Management Ahmedabad (IIMA) for 2022-24.

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to location, function & stipend provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.

2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.

B2K Analytics Private Limited

(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076

P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com CIN:

U74900KA2015PTC081521

3. We have verified the information with respect to location, function & stipend presented in the report with the communication received by IIMA from the recruiters.
4. The acceptance of offers by the students has been established through written communication from those students.
 - a. One student opted out of the summer placement process to work on his/her own venture as part of the IIMAviericks, under the guidance and mentorship of CIIE. CIIE is a startup incubator established by IIM Ahmedabad.
5. We have only audited the data related to location, function & stipend (pg. nos. 4 to 7) in the Placement Report and not the placement overview section or any additional information presented in the report.
6. Wherever information was missing reasonable assumptions have been made.

Best Regards,



Ritaban Basu

Head – Risk & Analytics
B2K Analytics

B2K Analytics Private Limited

(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076

P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com CIN:

U74900KA2015PTC081521

Contents

Overview	1
1. Classification of students	4
1.1 Classification of the entire Placement Pool	4
1.2 Classification of the internships based on stipend status	4
2. Sector-wise classification	5
3. Function-wise classification	5
4. Location-wise classification	6
4.1 Classification of International locations	6
4.2 Classification of Domestic locations	6
5. Compliance Statement	7

List of Tables

Table 1.1: Classification of the entire placement pool	4
Table 1.2: Classification of internships based on stipend status	4
Table 2.1: Classification of offers based on sector	5
Table 3.1: Classification of offers based on function	5
Table 4.1: Classification of offers based on international locations	6
Table 4.2: Classification of offers based on domestic locations	6
Table 5.1: List of deviations from standards with reasons	7

Overview

The summer placement process for the PGP-MBA Class of 2024 of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully completed in November 2022 in hybrid mode. Firms from multiple domains participated virtually across the three clusters in Summer Placements, with all students being placed across more than 20 cohorts. The successful completion of the recruitment cycle for the batch stands testament to the high quality of students at the institute and the robust nature of the placement process that provides adequate flexibility to both students and recruiters.

Placement Process

Over 145 firms participated with 157 different roles in the summer placement process in 2022. Firms were grouped into cohorts based on the industry and sector, and groups of cohorts were invited to campus across different clusters. As in previous years, students were provided the flexibility of making “dream” applications to firms of their choice in a subsequent cluster, even with an offer in hand. Around 126 students made over 250 dream applications this year. This gave students the flexibility and choice to build careers in sectors of their preference.

Sectoral overview

Firms from different sectors participated in the process at IIM Ahmedabad. Recruiters in the management consulting domain included Alvarez & Marsal, Arthur D. Little, Synergy Consulting, Auctus Advisors, Bain & Company, Boston Consulting Group, GEP Consulting, Kearney, KPMG, McKinsey & Company, and Strategy&.

Prominent recruiters in the Investment Banking and Markets space included Avendus Capital, Bank of America, Citibank, Credit Suisse (India), Goldman Sachs, JP Morgan, and HSBC. In the Private Equity and Venture Capital domain, we saw the participation of firms like Blackstone, Gaja Capital, Premji Invest, Multiple Alternate Asset Management, and I Squared Capital.

Consumer goods and durables, consumer services, and consumer electronics cohorts saw

participation by regular recruiters like AB InBev, Airtel, Asian Paints, Coca-Cola, Dabur, HUL, ITC, Kimberly Clark, Mondelez, Nestle, P&G, Puma, Samsung Electronics, Tata Play and Wipro Consumer Care, among others.

The conglomerates cohort saw participation from Adani, Aditya Birla Group, Bajaj Group, JSW, RPG Group, and Tata Administrative Services, among others. Retail B2B & B2C cohort consisted of firms like Amazon, Flipkart, and Garnet Motors. In the Pharma & Healthcare cohort, firms like Optum United Healthcare, Sun Pharmaceuticals, and Dr. Reddy's participated. The Consumer Tech cohort comprised firms like Justdial Limited, Uber, and Zomato. Enterprise Tech consisted of companies like Adobe, Atlassian Corporation, Audify, Google, and IkigaiLabs. The Renewable Energy and Green Tech cohort saw participation from Renew Power.

Banking & Insurance sector saw participation from firms like ICICI Bank. Tata Consultancy Services participated in the IT Consulting cohort, and Suzuki Motor Corporation and Vedanta participated in the Core Manufacturing & Infrastructure cohort.

There were 29 new recruiters this year, including Aliens Group, ARGA Investment Management, Licious, Maxim World, Simon Kucher & Partners, Nippon Steel, Nucleus Office Parks, Suzuki Motor Corporations (International) etc.

Top Recruiters

In the Management Consulting cohort, Boston Consulting Group was the top recruiter with 28 offers, followed by Bain & Company with 23 offers. In the Advisory Consulting domain, PwC made the maximum offers - 15 and in the Niche Consulting sector, GEP made 9 offers and Synergy Consulting made 4 offers. Goldman Sachs was the highest recruiter in Investment Banking and Markets cohort with 10 offers. In the Consumer Goods, Consumer Electronics and Consumer Services domain, HUL extended the most offers 9, followed by Procter & Gamble with 8 offers, followed by Airtel with 4 offers. With 16 offers, Adani was the largest recruiter in the Conglomerates cohort followed Tata Administrative Services with 5 offers. Amazon was the highest Retail B2B & B2C recruiter with 13 offers. In the IT Consulting cohort, Tata Consultancy Services was the largest recruiter with 11 offers.



Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career and this year, 1 student opted out of summer placement process to work on their own ventures as part of the IIMAvericks, under the guidance and mentorship of CIIE.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the IPRS website to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.



1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number
1.Total Batch Strength	396
1a. Students in PGP Programme at IIM Ahmedabad	396
1b. Dual Degree students from universities abroad	0
2.Students seeking internship through the institute	395
2a. Students in PGP Programme at IIM Ahmedabad	395
2b. Dual Degree students from universities abroad	0
3. Not seeking internship through the Institute placement process	1
3a. Students seeking internship through Entre Fair	0
3b. Students choosing to try out Entrepreneurship options	1
3c. Students seeking off-campus internship through other sources	0
Total students eligible for internships	395
Total offers accepted	395
Students still in process	0

Table 1.1: Classification of the entire placement pool

1.2 Classification of the internships based on stipend status

Categories	With Stipend	Without Stipend
Seeking internship through the institute	395	0

Table 1.2: Classification of internships based on stipend status

For Indian Institute of Management Ahmedabad

पवन एम. रुक्कार | Pawan M. Rulkar

सहायक - प्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय मैनेजमेंट स्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For B2K Analytics, Mumbai



fw



2. Sector-wise Classification

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	83
Conglomerates	38
Consulting	138
Consumer Goods (FMCG)	49
Consumer Services	8
Engineering/Technology	4
Fintech	3
Information Technology (IT)	10
IT Consulting	11
Manufacturing	6
Media/Communications	5
Online Services	2
Others (Consumer Tech)	1
Others (Renewable Energy & Greentech)	1
Others (Retail B2B & B2C)	13
Pharmaceutical/Healthcare	18
Real Estate	5
Total	395

Table 2.1: Classification of offers based on sector

3. Function-wise Classification

Function	No. of offers accepted
Business Development	5
Consulting	154
Finance	78
General Management	45
HR	1
Marketing / Sales	73
Operations	2
Product/ Category Management	35
Strategy	2
Total	395

Table 3.1: Classification of offers based on function

For Indian Institute of Management Ahmedabad

पवन एम. रुक्करा Pawan M. Rulkar
सहायक मालिक-स्थान - स्थान
Assistant General Manager - Placements
आग्रीय प्रबंध संगठन, असाम

Indian Institute of Management Ahmedabad

16

For B2K Analytics, Mumbai

मार्ग नियन्त्रक द्वारा दिए गए
प्रतिक्रिया के बारे में जानकारी

4. Location-wise Classification

4.1 Classification of International Locations

Location	No. of offers accepted
Dubai	1
Hong Kong	1
Japan	2
London	3
Middle East	2
Rotterdam	1
Singapore	4
Total	14

Table 4.1: Classification of offers based on international locations

4.2 Classification of Domestic Locations

Location	No. of offers accepted
Ahmedabad	11
Bangalore	58
Chennai	5
Dolvi	1
Hyderabad	20
Jaipur	1
Kolkata	1
Mumbai	119
Delhi NCR	90
PAN India	56
Pune	10
Remote	8
Trivandrum	1
Total	381

Table 4.2: Classification of offers based on domestic locations



For Indian Institute of Management Ahmedabad

पवन म. रुड्कर | Pawan M. Rulkar

सहायक महाप्रबंधक - स्थानक

Assistant General Manager - Placements

भारतीय प्रबंध संरसान अहमदाबाद

Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai

5. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2*. The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	NA

Table 5.1: List of deviations from standards with reasons

*<https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>



For Indian Institute of Management Ahmedabad

पवन म. रुड्कर | Pawan M. Rulkar

सहायक महाप्रबंधक - स्थानन

Assistant General Manager - Placements

भारतीय प्रबंध संियोग अ०मेडाबाद

Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai





विद्याविनियोगाद्विकासः

Indian Institute of Management Ahmedabad

MBA Placement Report

Finals 2024

Ref: B2K/IIMA/MUM/RB/006/2025-26

September 16, 2025

**The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015**

Dear Sir,

Re: Audit of Final Placement Report for 2024 placements of Post Graduate Programme in Management (PGP)

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Ahmedabad for the final placement (based on the offers received and accepted on campus) of the 2024 batch of Post Graduate Programme in Management (PGP) of Indian Institute of Management Ahmedabad (IIMA).

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to remuneration, function & location as provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
3. We have verified the information with respect to remuneration, function & location presented in the report with the communication received by IIMA from the recruiters.
 - a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
 - b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.

- c. ESOPs for some students have not been considered because monetary value could not be assigned to the same.
 - d. Long-Term benefits (to be paid after twelve months) like ESOPs, retention bonus and any other long-term benefit to be paid after the first year has not been considered for the calculation of MEP.
 - e. We have considered the amount of gratuity in the calculation of MEP even though it is payable after 5 years of continuous service as this amount was not separately available for all the candidates.
 - f. Due to the absence of location details in some offer letters or the determination of work locations post-joining, we were unable to verify the locations for certain students. Consequently, as per the institute's advice, students placed within India have been grouped under 'PAN India', while those placed internationally have been categorized by their respective countries.
 - g. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication from those students.
5. Although a total of 386 students were placed through the Institute, the report presents salary statistics for only 288 students due to the unavailability of information for the remaining students.
6. We have only audited the data related to remuneration, function & location in the placement report and not the report's overview section, which explains the placement process.

Best Regards,

RITABAN
BASU

 Digitally signed by
RITABAN BASU
Date: 2025.09.16 17:33:50
+05'30'

Ritaban Basu
CEO
B2K Analytics

B2K Analytics Private Limited

(Formerly Brickworks Analytics Pvt. Ltd.)

Contents

Contents.....	i
List of Tables.....	iii
Overview.....	iv
1. Classification of Students	1
1.1 Classification of the Entire Placement Pool.....	1
1.2 Classification of the Entire Graduating Pool.....	2
2.Sector-wise Classification.....	2
3.Function-wise Classification.....	3
4.Location-wise Classification	3
4.1 Classification of International Locations	3
4.2 Classification of Domestic Locations	3
5.Salary Data	3
5.1 Salary Heads – Domestic (INR)	3
5.2 Salary Heads – International (USD)	4
5.3 Salary Statistics at Purchasing Power Parity (PPP)	4
5.4 Combined Salary Statistics in INR	5
5.5 Sector-wise Classification of Salary – Domestic (INR)	5
5.5.1 Fixed Yearly Cash Component.....	5
5.5.2 One-time Cash Payment	5
5.5.3 Total Guaranteed Cash Component.....	6
5.5.4 Maximum Earning Potential.....	6
5.6 Function-wise Classification of Salary – Domestic (INR)	7
5.6.1 Fixed Yearly Cash Component.....	7
5.6.2 One-time Cash Payment	7
5.6.3 Total Guaranteed Cash Component.....	7
5.6.4 Maximum Earning Potential.....	8
5.7 Sector-wise Classification of Salary – International (USD)	8
5.7.1 Fixed Yearly Cash Component.....	8
5.7.2 One-time Cash Payment	8
5.7.3 Total Guaranteed Cash Component.....	8
5.7.4 Maximum Earning Potential.....	9
5.8 Function-wise Classification of Salary – International (USD)	9

5.8.1	Fixed Yearly Cash Component.....	9
5.8.2	One-time Cash Payment	9
5.8.3	Total Guaranteed Cash Component.....	9
5.8.4	Maximum Earning Potential.....	9
5.9	Location-wise Classification of Salary – International (USD).....	10
5.9.1	Fixed Yearly Cash Component.....	10
5.9.2	One-time Cash Payment	10
5.9.3	Total Guaranteed Cash Component.....	10
5.9.4	Maximum Earning Potential.....	10
5.10	Location-wise Classification of Salary – Domestic (INR)	10
5.10.1	Fixed Yearly Cash Component.....	10
5.10.2	One-time Cash Payment	10
5.10.3	Total Guaranteed Cash Component.....	11
5.10.4	Maximum Earning Potential.....	11
6.	Other Details	11
7.	Compliance Statement.....	11

List of Tables

Table 1.1 : Classification of the entire placement pool	1
Table 1.2 : Classification of the entire graduating pool	2
Table 2.1 : Classification of offers based on sector.....	2
Table 3.1 : Classification of offers based on function.....	3
Table 4.1 : Classification of offers based on international locations.....	3
Table 4.2 : Classification of offers based on domestic locations	3
Table 5.1 : Classification of salary heads – Domestic.....	3
Table 5.2 : Classification of salary heads – International	4
Table 5.3 : Salary Statistics at PPP adjusted exchange rates.....	4
Table 5.4 : Combined Salary Statistics in INR.....	5
Table 5.5.1 : Sector-wise Classification of Fixed Yearly Cash Component – Domestic	5
Table 5.5.2 : Sector- wise Classification of One-time Cash Payment – Domestic.....	6
Table 5.5.3 : Sector-wise Classification of Total Guaranteed Cash Component– Domestic.....	6
Table 5.5.4 : Sector-wise Classification of Maximum Earning Potential– Domestic.....	7
Table 5.6.1: Function-wise Classification of Fixed Yearly Cash Component – Domestic.....	7
Table 5.6.2: Function-wise Classification of One-time Cash Payment – Domestic.....	7
Table 5.6.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic.....	8
Table 5.6.4: Function-wise Classification of Maximum Earning Potential – Domestic.....	8
Table 5.7.1: Sector-wise Classification of Fixed Yearly Cash Component – International.....	8
Table 5.7.2: Sector-wise Classification of One-time Cash Payment – International.....	8
Table 5.7.3: Sector-wise Classification of Total Guaranteed Cash Component – International.....	8
Table 5.7.4: Sector-wise Classification of Maximum Earning Potential – International.....	9
Table 5.8.1: Function-wise Classification of Fixed Yearly Cash Component – International.....	9
Table 5.8.2: Function-wise Classification of One-time Cash Payment – International.....	9
Table 5.8.3: Function-wise Classification of Total Guaranteed Cash Component – International.....	9
Table 5.8.4: Function-wise Classification of Maximum Earning Potential – International.....	9
Table 5.9.1: Location-wise Classification of Fixed Yearly Cash Component – International.....	10
Table 5.9.2: Location-wise Classification of One-time Cash Payment – International.....	10
Table 5.9.3: Location-wise Classification of Total Guaranteed Cash Component – International.....	10
Table 5.9.4: Location-wise Classification of Maximum Earning Potential – International.....	10
Table 5.10.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic.....	10
Table 5.10.2: Location-wise Classification of One-time Cash Payment – Domestic.....	10
Table 5.10.3: Location-wise Classification of Total Guaranteed Cash Component – Domestic.....	11
Table 5.10.4: Location-wise Classification of Maximum Earning Potential – Domestic.....	11
Table 6.1: Details regarding pre-placement offers (PPO).....	11
Table 7.1: List of deviations from standards with reasons.....	11

Overview

The final placement process for the graduating batch of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully concluded, reaffirming the institute's legacy of academic excellence and industry trust. The process was conducted in a structured manner and saw active participation from recruiters across diverse sectors and geographies.

The innovative "Dream Application" policy, which empowers students to pursue their preferred sectors and roles, continued to be a highlight of the process, with 132 dream applications recorded during the 2024 placement season. The culmination of the recruitment process for the entire batch of 395 students reflects not only the exceptional calibre of the students but also the institute's strong industry connect and the adaptability of its placement system in aligning talent with opportunity.

Placement process

The placement process was conducted in two stages. The first was the laterals process where firms interviewed students with prior work experience and offered them mid-level managerial positions. The second stage was the final placement process where firms were grouped into cohorts based on their core business sector, and groups of cohorts were invited to campus across different clusters.

Laterals process

About 60% of the batch was eligible for lateral placements, which provided students an opportunity to optimally leverage their work experience. The laterals process included 19 firms from diverse sectors such as technology, consulting, general management, and analytics. Firms that participated in the Laterals process included Amazon, BrowserStack, Cisco Systems, HCL Software, Intueri Consulting, Lodha Group, Media.net, Microsoft, Myntra, Navi Technologies, Piramal Alternatives, PH Values and Vector Consulting among others.

Sectoral overview

Firms from different sectors and geographies participated in the process at IIM Ahmedabad. Recruiters in the consulting domain included Accenture Strategy, Arthur D. Little, Boston Consulting Group, GDi Partners, Kearney, McKinsey & Company, Monitor Deloitte, Oliver Wyman, Praxis Global Alliance, PwC, Simon Kucher & Partners, Takshashila Consulting, Tata Consultancy Services, and Strategy& Middle East among others.

Prominent recruiters in the Investment Banking and Markets and Private Equity, Venture Capital, and Asset Management space included American Express, Arpwood Capital, ARGA Investment,

Avendus, Barclays, D.E. Shaw, Elevation Capital, Goldman Sachs, HSBC, JM Financial, Kotak, and Premji Invest among others.

Consumer goods, consumer services, consumer electronics, and healthcare cohorts saw participation by recruiters like Alkem Laboratories, Bluestone Jewellery, Crompton Greaves, Diageo India, HCCB, Infosys, Loreal, Nestle, P&G, Sun Pharma, United Breweries, and Wipro Consumer Care, among others.

The Conglomerate cohort saw participation like Abhinandan Lodha, Adani Group, Aditya Birla Group, CK Birla Group, Essar Group, Jindal Shaddeed, Vedanta, and Tata Administrative Services, while the Retail B2B & B2C cohort consisted of firms like PolicyBazaar, and Ecom Express.

The Banking, Financial Services & Insurance recruiters included firms like Ananta Capital, Axis Bank, BNP Paribas, Fincare Small Finance Bank, Jio Financial Services, and S&P Global.

Firms that participated in the Lateral process included Amazon, BrowserStack, Cisco Systems, Coforge, EXL Services, FinIQ, HCL Software, Intueri Consulting, Lodha Group, Media.net, Microsoft, Merilytics, Myntra, Navi Technologies, Piramal Alternatives, PH Values, Vector Consulting, and Wipro Technologies among others.

There were several new recruiters this year, including Abhinandan Lodha, Barclays, BNP Paribas, D.E. Shaw, Elevation Capital, Infosys, Jindal Shaddeed, NewGen Software, NPCI, Silver Consumer Electricals, and Simon Kucher, among others. Roles were also opened across geographies, including Europe and UAE.

Top recruiters

Around 168 firms participated with around 262 different roles in the placement process of 2024. In the Final placements, firms that made the most offers on campus included Accenture Strategy, Boston Consulting Group, and McKinsey & Company. Accenture Strategy made the most offers (including Pre-Placement Offers) at the end of the final placement process with 26 offers, followed by Boston Consulting Group with 24 offers and McKinsey & Company with 19 offers. Among the Investment Banks, Goldman Sachs was the largest recruiter (including PPOs), making 9 offers, closely followed by Avendus Capital with 5 offers. This year, the Conglomerate cohort witnessed a 35% increase in the number of net offers, the FinTech cohort witnessed close to a 46% increase in the number of net offers, and the Pharma & Healthcare cohort witnessed a 22% increase in the number of net offers vis-à-vis last year.

In the General Management domain, Adani made the highest number of offers (including the pre-placement offers) – 10, followed by Essar Group, which rolled out 6 offers. In the IT Consulting cohort, Tata Consultancy Services was the most prominent recruiter, with 18 offers (including PPOs).

In the Laterals process, FinIQ made the highest number of offers-11, closely followed by Navi Technologies-9 offers. Also, HCL Software and Microsoft rolled out 6 and 5 offers, respectively.

Building New Relationships

With the objective of further strengthening the reach of the PGP Programme in the Industry, new firms representing diverse sectors were invited for placements. More than 15 new firms participated in the lateral and final placement process in 2025. New recruiters included Elevation Capital, S&P Global, United Breweries and Simon Kucher among others.

Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career by opting for IIMAvericks Fellowship. The IIMAvericks Fellowship includes mentorship from CIIE.CO and financial support for a period of 2 years. At any time during the Fellowship, the student can return and sit for placements through the Institute's placement process. This year, 5 students opted out of the placement process to work on their own venture, under the IIMAvericks Fellowship.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the [IPRS website](#) to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.

1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number
1. Sought Placement through the institute	386
1a. Students in PGP Programme Graduating in 2024	376
1b. PGP and Dual Degree students graduating in 2025*	9
1c. Students returning from Placement Holiday	0
1d. Students from University abroad**	0
1e. Previous year students graduating in 2024	1
2. Did not seek Placement through the Institute	9
2a. Company sponsored or already employed	0
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship	5
2e. Returning to/joining family business	0
2f. Sought placement outside the campus placement process	4
2g. Did not seek placement for other reasons	0
Total students eligible for placements	395
Total offers accepted	386
Students for whom data is unavailable	98
Students still in process	0
Total who did not seek placement through the institute	9

Table 1.1 : Classification of the entire placement pool

* Students opting for a dual degree programme will graduate from IIM Ahmedabad in 2025, a year after the students of the PGP programme. However, they are eligible to participate in the placement process in the current year (2024). Hence, dual degree students graduating in 2025 have been included among those eligible to participate in the placement process.

** "Students from universities abroad" (both Dual Degree and term exchange) are students who have come from universities abroad to pursue education at IIM Ahmedabad, either for one year or one term.

Note – Aggregates are based on audited salary details of 288 students. This report has been compiled using the available statistical information. Data points that were unavailable during this period have not been included.

पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानक
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN
BASU

Digitally signed by
 RITABAN BASU
 Date: 2025.09.16
 17:35:01 +05'30'

1.2 Classification of the Entire Graduating Pool

Categories	Number
1. Total students graduating in 2024	396
1a. Students in PGP programme graduating in 2024	385
1b. Students of previous years (dual degree and others) graduating in 2024	10
1c. Dual degree students from abroad graduating in 2024	1
2. Students graduating in 2025 and eligible for placements in 2024	9
3. Total students eligible for placements	395
3a. PGP Programme students graduating in 2024	376
3b. Students graduating in 2025 and eligible for placements in 2024	9
3c. Students from universities abroad	0
3d. Students returning from Placement holiday	0
3e. Previous year students graduating in 2024	1
Total who sought placement through the institute	386
Total who did not seek placement through the institute	9

Table 1.2 : Classification of the entire graduating pool

2. Sector-wise Classification

Sector	Number of Offers		
	Domestic	International	Total
BFSI	41	3	44
Conglomerate	26		26
Consulting	137	8	145
Consumer Services	1		1
Ecommerce	2		2
Enterprise Tech	12		12
Environment & Energy	2		2
FMCG	21		21
IT	15		15
Logistics	1		1
Manufacturing	3		3
Media/Communication	1		1
Online Services	1		1
Pharmaceutical/Healthcare	8		8
Real Estate	1		1
Retail	5		5
Total	277	11	288

Table 2.1 : Classification of offers based on sector

पवन एम. रुइकर | Pawan M. Ruikar

सहायक महाप्रबंधक - स्थानन

Assistant General Manager - Placements

भारतीय प्रबंध संस्थान अहमदाबाद

Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

RITABAN
BASU

Digital signature by
RITABAN BASU
Date: 2025.09.16 17:35:27
+05'30'

3. Function-wise Classification

Function	Number of Offers		
	Domestic	International	Total
Consulting	134	8	142
Finance	32	3	35
General Management	44		44
HR	1		1
Marketing/Sales	30		30
Operations	5		5
Product Management	21		21
Strategy	9		9
Systems/IT	1		1
Total	277	11	288

Table 3.1 : Classification of offers based on function

4. Location-wise Classification

4.1 Classification of International Locations

International Location	No. of Offers accepted
Dubai	8
London	1
Singapore	2
Total	11

Table 4.1 : Classification of offers based on international locations

4.2 Classification of Domestic Locations

Domestic Location	No. of Offers accepted
Pan India	277
Total	277

Table 4.2 : Classification of offers based on domestic locations

5. Salary Data

5.1 Salary Heads – Domestic (INR)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	17,00,000	55,59,075	25,31,500	26,25,933	277
One time Cash Payment	30,000	12,00,000	2,50,000	3,95,777	194
Total Guaranteed Cash Component	17,00,000	55,59,075	28,63,732	29,03,180	277
Maximum Earning Potential	18,37,284	56,00,000	32,00,000	33,23,540	277

Table 5.1 : Classification of salary heads – Domestic

पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थान
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.16 17:35:52
 +05'30'

For B2K Analytics Mumbai

5.2 Salary Heads – International (USD)

Salary Head*	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component \$	\$76,500	\$1,28,700	\$79,650	\$90,877	11
One time Cash Payment \$	\$5,850	\$5,850	\$5,850	\$5,850	2
Total Guaranteed Cash Component \$	\$76,500	\$1,34,550	\$79,650	\$91,941	11
Maximum Earning Potential \$	\$86,819	\$1,34,550	\$93,800	\$1,00,267	11

Table 5.2 : Classification of salary heads – International

* For International salaries, all conversions to USD are made as per closing rates on 30th September 2024. Data is sourced from the Exchange Rates official website.

(Links: <https://www.exchange-rates.org/exchange-rate-history/aed-usd-2025-08-19>)

Description of Salary Heads

- 1. Fixed Yearly Cash Component:** This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- 2. One-time Cash Payment:** This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.
- 3. Total Guaranteed Cash Component:** This is the sum of fixed yearly cash component and one-time cash component.
- 4. Maximum Earning Potential:** This is the sum of total guaranteed cash component, maximum possible-linked variable pay and all other components of salary that are a part of the offer.

5.3 Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP*	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	83,211	2,72,104	1,40,173	1,42,104	277
Non-INR salary (Total guaranteed cash component)	46,900	8,38,800	6,87,350	4,31,950	11
Combined INR and non-INR salary (Total guaranteed cash component)	46,900	8,38,800	1,40,173	1,53,174	288
INR salary (Maximum Earning Potential)	89,931	2,74,107	1,56,632	1,62,679	277
Non-INR salary (Maximum Earning Potential)	46,900	9,89,784	7,49,212	4,77,272	11
Combined INR and non-INR salary (Maximum Earning Potential)	46,900	9,89,784	1,56,632	1,74,695	288

Table 5.3 : Salary Statistics at PPP adjusted exchange rates

* Calculated as per the 2024 PPP conversion rates for all available currencies, sourced directly from the IMF's official website <https://www.imf.org/external/datamapper/PPPEX@WEO/IND>



पवन एम. रुइकर | Pawan M. Ruikar
सहायक महाप्रबंधक - स्थानन
Assistant General Manager - Placements
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN BASU
Date: 2025.09.16 17:36:10 +05'30'

5.4 Combined Salary Statistics in INR

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	17,00,000	1,07,88,445	25,31,500	28,16,656	288
One time Cash Payment	30,000	12,00,000	2,50,000	3,96,743	196
Total Guaranteed Cash Component	17,00,000	1,12,78,829	29,50,000	30,86,662	288
Maximum Earning Potential	18,37,284	1,12,78,829	32,02,017	35,17,624	288

Table 5.4 : Combined Salary Statistics in INR

* For International salaries, all conversions to INR from USD are made as per closing rates on 30th September 2024. Data is sourced from the Exchange Rates official website <https://www.exchange-rates.org/exchange-rate-history/usd-inr-2025-08-20>

5.5 Sector-wise Classification of Salary – Domestic (INR)

5.5.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	17,00,000	55,59,075	32,17,041	28,00,000	41
Conglomerate	18,00,000	22,95,000	21,23,654	21,82,500	26
Consulting	18,00,000	50,00,000	26,67,327	26,00,000	137
Consumer Services	24,00,000	24,00,000	24,00,000	24,00,000	1
Ecommerce	21,00,000	25,00,000	23,00,000	23,00,000	2
Enterprise Tech	22,00,000	28,50,510	25,91,203	25,83,750	12
Environment & Energy	24,00,000	25,00,000	24,50,000	24,50,000	2
FMCG	21,42,000	25,77,017	23,51,606	22,78,380	21
IT	18,00,000	28,50,000	23,84,179	25,61,354	15
Logistics	22,00,000	22,00,000	22,00,000	22,00,000	1
Manufacturing	17,00,484	17,00,484	17,00,484	17,00,484	3
Media/Communication	20,00,000	20,00,000	20,00,000	20,00,000	1
Online Services	30,00,000	30,00,000	30,00,000	30,00,000	1
Pharmaceutical/Healthcare	21,00,000	25,00,000	23,40,041	23,29,000	8
Real Estate	22,00,000	22,00,000	22,00,000	22,00,000	1
Retail	27,00,000	27,00,000	27,00,000	27,00,000	5

Table 5.5.1 : Sector-wise Classification of Fixed Yearly Cash Component – Domestic

5.5.2 One-time Cash Payment

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	1,00,000	12,00,000	5,37,854	4,00,000	13
Conglomerate	2,50,000	5,00,000	3,75,000	3,75,000	8
Consulting	50,000	10,50,000	3,61,508	2,00,000	126

पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानक
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN
BASU

Digitally signed by RITABAN
BASU
Date: 2025.09.16 17:36:26
+05'30'

Ecommerce	2,00,000	7,50,000	4,75,000	4,75,000	2
Enterprise Tech	3,83,333	8,00,000	6,43,056	6,75,000	12
FMCG	3,00,000	7,00,000	4,85,412	4,75,000	17
IT	30,000	9,00,000	3,17,000	2,00,000	10
Logistics	1,50,000	1,50,000	1,50,000	1,50,000	1
Media/Communication	4,00,000	4,00,000	4,00,000	4,00,000	1
Pharmaceutical/Healthcare	1,00,000	3,00,000	1,50,000	1,00,000	4

Table 5.5.2: Sector-wise Classification of One-time Cash Payment – Domestic

5.5.3 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	17,00,000	55,59,075	33,87,580	32,21,050	41
Conglomerate	19,35,000	27,95,000	22,39,038	21,82,500	26
Consulting	18,00,000	50,00,000	29,99,809	30,00,000	137
Consumer Services	24,00,000	24,00,000	24,00,000	24,00,000	1
Ecommerce	27,00,000	28,50,000	27,75,000	27,75,000	2
Enterprise Tech	27,68,133	35,56,000	32,34,258	33,59,005	12
Environment & Energy	24,00,000	25,00,000	24,50,000	24,50,000	2
FMCG	22,78,379	30,52,017	27,44,559	28,63,732	21
IT	19,40,000	34,61,354	25,95,513	26,00,000	15
Logistics	23,50,000	23,50,000	23,50,000	23,50,000	1
Manufacturing	17,00,484	17,00,484	17,00,484	17,00,484	3
Media/Communication	24,00,000	24,00,000	24,00,000	24,00,000	1
Online Services	30,00,000	30,00,000	30,00,000	30,00,000	1
Pharmaceutical/Healthcare	22,00,000	26,58,000	24,15,041	24,50,000	8
Real Estate	22,00,000	22,00,000	22,00,000	22,00,000	1
Retail	27,00,000	27,00,000	27,00,000	27,00,000	5

Table 5.5.3 : Sector-wise Classification of Total Guaranteed Cash Component– Domestic

5.5.4 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	20,00,000	55,59,075	37,75,131	40,00,000	41
Conglomerate	21,50,000	32,00,000	25,88,059	25,03,588	26
Consulting	23,00,000	56,00,000	35,19,173	33,00,000	137
Consumer Services	30,00,000	30,00,000	30,00,000	30,00,000	1
Ecommerce	28,50,000	29,00,000	28,75,000	28,75,000	2
Enterprise Tech	30,00,000	41,07,200	36,55,404	36,64,268	12
Environment & Energy	26,40,000	27,00,000	26,70,000	26,70,000	2
FMCG	25,99,999	35,50,070	30,80,798	32,02,017	21
IT	22,10,000	36,41,354	28,59,339	27,00,000	15



पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.16 17:36:44
 +05'30'

Logistics	23,50,000	23,50,000	23,50,000	23,50,000	1
Manufacturing	18,37,284	18,37,284	18,37,284	18,37,284	3
Media/Communication	28,00,000	28,00,000	28,00,000	28,00,000	1
Online Services	30,00,000	30,00,000	30,00,000	30,00,000	1
Pharmaceutical/Healthcare	22,00,000	31,08,000	25,02,541	25,00,000	8
Real Estate	22,00,000	22,00,000	22,00,000	22,00,000	1
Retail	30,00,000	30,00,000	30,00,000	30,00,000	5

Table 5.5.4 : Sector-wise Classification of Maximum Earning Potential– Domestic

5.6 Function-wise Classification of Salary – Domestic (INR)

5.6.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	18,00,000	50,00,000	26,70,327	26,00,000	134
Finance	17,00,000	55,59,075	34,28,436	30,00,000	32
General Management	18,00,000	35,00,000	22,47,500	22,50,000	44
HR	18,38,470	18,38,470	18,38,470	18,38,470	1
Marketing/Sales	17,00,484	35,00,000	22,99,252	22,25,000	30
Operations	22,00,000	30,00,000	23,91,352	22,78,379	5
Product Management	20,00,000	28,50,510	25,13,154	25,17,500	21
Strategy	22,62,328	35,00,000	25,47,481	23,50,000	9
Systems/IT	25,00,000	25,00,000	25,00,000	25,00,000	1

Table 5.6.1: Function-wise Classification of Fixed Yearly Cash Component – Domestic

5.6.2 One-time Cash Payment

Function	Min	Max	Mean	Median	Data
Consulting	50,000	10,50,000	3,48,699	2,00,000	123
Finance	1,50,000	12,00,000	7,40,191	7,50,000	11
General Management	30,000	5,00,000	3,00,357	2,50,000	14
HR	3,00,000	3,00,000	3,00,000	3,00,000	1
Marketing/Sales	2,00,000	7,00,000	4,56,684	4,25,000	19
Operations	1,50,000	1,50,000	1,50,000	1,50,000	1
Product Management	1,00,000	8,00,000	4,60,833	4,41,667	20
Strategy	4,00,000	7,00,000	6,40,000	7,00,000	5

Table 5.6.2: Function-wise Classification of One-time Cash Payment – Domestic

5.6.3 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	18,00,000	50,00,000	29,90,401	30,00,000	134
Finance	17,00,000	55,59,075	36,82,876	37,30,677	32
General Management	19,35,000	39,00,000	23,43,069	22,50,000	44
HR	21,38,470	21,38,470	21,38,470	21,38,470	1
Marketing/Sales	17,00,484	39,00,000	25,88,485	26,37,500	30
Operations	22,00,000	30,00,000	24,21,352	22,78,380	5

Pawan M. Ruikar | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

Digitally signed by
 RITABAN BASU
 Date: 2025.09.16 17:37:02
 +05'30'

For B2K Analytics Mumbai

Product Management	22,00,000	35,56,000	29,52,043	30,11,900	21
Strategy	22,62,328	39,00,000	29,03,036	30,50,000	9
Systems/IT	25,00,000	25,00,000	25,00,000	25,00,000	1

Table 5.6.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic

5.6.4 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Consulting	22,10,000	56,00,000	35,16,393	33,00,000	134
Finance	20,00,000	55,59,075	40,36,050	40,00,000	32
General Management	21,50,000	43,50,758	26,36,771	25,03,588	44
HR	26,96,470	26,96,470	26,96,470	26,96,470	1
Marketing/Sales	18,37,284	43,50,758	29,39,083	29,50,000	30
Operations	22,00,000	30,00,000	25,50,000	25,99,999	5
Product Management	26,00,000	41,07,200	33,44,296	34,00,510	21
Strategy	25,12,328	43,50,758	31,00,343	32,85,000	9
Systems/IT	25,00,000	25,00,000	25,00,000	25,00,000	1

Table 5.6.4: Function-wise Classification of Maximum Earning Potential – Domestic

5.7 Sector-wise Classification of Salary – International (USD)

5.7.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	93,800	1,28,700	1,17,067	1,28,700	3
Consulting	76,500	97,200	81,056	79,650	8

Table 5.7.1: Sector-wise Classification of Fixed Yearly Cash Component – International

5.7.2 One-time Cash Payment

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	5,850	5,850	5,850	5,850	2

Table 5.7.2: Sector-wise Classification of One-time Cash Payment – International

5.7.3 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	93,800	1,34,550	1,20,967	1,34,550	3
Consulting	76,500	97,200	81,056	79,650	8

Table 5.7.3: Sector-wise Classification of Total Guaranteed Cash Component – International



पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

RITABAN
 BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.16 17:37:22
 +05'30'

For B2K Analytics Mumbai

5.7.4 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	93,800	1,34,550	1,20,967	1,34,550	3
Consulting	86,819	1,14,696	92,505	86,819	8

Table 5.7.4: Sector-wise Classification of Maximum Earning Potential – International

5.8 Function-wise Classification of Salary – International (USD)

5.8.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Finance	93,800	1,28,700	1,17,067	1,28,700	3
Consulting	76,500	97,200	81,056	79,650	8

Table 5.8.1: Function-wise Classification of Fixed Yearly Cash Component – International

5.8.2 One-time Cash Payment

Function	Min	Max	Mean	Median	Data
Finance	5,850	5,850	5,850	5,850	2

Table 5.8.2: Function-wise Classification of One-time Cash Payment – International

5.8.3 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Finance	93,800	1,34,550	1,20,967	1,34,550	3
Consulting	76,500	97,200	81,056	79,650	8

Table 5.8.3: Function-wise Classification of Total Guaranteed Cash Component – International

5.8.4 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Finance	93,800	1,34,550	1,20,967	1,34,550	3
Consulting	86,819	1,14,696	92,505	86,819	8

Table 5.8.4: Function-wise Classification of Maximum Earning Potential – International



पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.16 17:37:39
 +05'30'

5.9 Location-wise Classification of Salary – International (USD)

5.9.1 Fixed Yearly Cash Component

Location	Min	Max	Mean	Median	Data
Dubai	76,500	92,700	81,056	79,650	8
London	93,800	93,800	93,800	93,800	1
Singapore	1,28,700	1,28,700	1,28,700	1,28,700	2

Table 5.9.1: Location-wise Classification of Fixed Yearly Cash Component – International

5.9.2 One-time Cash Payment

Location	Min	Max	Mean	Median	Data
Singapore	5,850	5,850	5,850	5,850	2

Table 5.9.2: Location-wise Classification of One-time Cash Payment - International

5.9.3 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Dubai	76,500	92,700	81,056	79,650	8
London	93,800	93,800	93,800	93,800	1
Singapore	1,34,550	1,34,550	1,34,550	1,34,550	2

Table 5.9.3: Location-wise Classification of Total Guaranteed Cash Component – International

5.9.4 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Dubai	86,819	1,14,696	92,505	86,819	8
London	93,800	93,800	93,800	93,800	1
Singapore	1,34,550	1,34,550	1,34,550	1,34,550	2

Table 5.9.4: Location-wise Classification of Maximum Earning Potential – International

5.10 Location-wise Classification of Salary – Domestic (INR)

5.10.1 Fixed Yearly Cash Component

Location	Min	Max	Mean	Median	Data
Pan India	17,00,000	55,59,075	26,25,993	25,31,500	277

Table 5.10.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic

5.10.2 One-time Cash Payment

Location	Min	Max	Mean	Median	Data
Pan India	30,000	12,00,000	3,59,777	2,50,000	194

Table 5.10.2: Location-wise Classification of One-time Cash Payment – Domestic

पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.16 17:37:57
 +05'30'

5.10.3 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Pan India	17,00,000	55,59,075	29,03,180	28,63,732	277

Table 5.10.3: Location-wise Classification of Total Guaranteed Cash Component – Domestic

5.10.4 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Pan India	18,37,284	56,00,000	33,23,540	32,00,000	277

Table 5.10.4: Location-wise Classification of Maximum Earning Potential – Domestic

6. Other Details

Sr. No.	Parameter	Number
1	Total Pre-Placement offers awarded	183
	1a. Through internships	173
	1b. Others	10
2	Total Pre-Placement offers accepted	142
	2a. Through internships	137
	2b. Others	5

Table 6.1: Details regarding pre-placement offers (PPO)

7. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards Revision 2.2*.

The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	N/A

Table 7.1: List of deviations from standards with reasons

* <https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>


पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

**RITABAN
BASU**

Digitaly signed by
 RITABAN BASU
 Date: 2025.09.16 17:38:14
 +05'30'



For B2K Analytics Mumbai



विद्याविनियोगाद्विकासः

Indian Institute of Management Ahmedabad

PGP Placement Report

Summers 2024

Ref: B2K/IIMA/MUM/RB/003/2024-25

September 23, 2024

The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015

Dear Sir,

Re: Audit of Summer Placement Report for the batch 2023-25 of Post-Graduate Programme in Management (PGP)

We have audited the data related to location, function & stipend as presented in the Placement Report prepared by IIM Ahmedabad for the Summer Internship Placement (based on the offers received and accepted on campus) for the batch of Post-Graduate Programme in Management of Indian Institute of Management Ahmedabad (IIMA) for 2023-25.

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to location, function & stipend provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com



3. We have verified the information with respect to location, function & stipend presented in the report with the communication received by IIMA from the recruiters.
4. The acceptance of offers by the students has been established through written communication from those students.
 - a. Out of 404 students eligible for summer placements, 5 students opted out of the placement process.
 - b. Out of 399 students who sought placement through the institute, details for 5 students could not be verified due to non-availability of data.
5. We have only audited the data related to location, function & stipend in the Placement Report and not the placement overview section or any additional information presented in the report.
6. Wherever information was missing reasonable assumptions have been made.

Best Regards,



Ritaban Basu

Head – Risk & Analytics

B2K Analytics

B2K Analytics Private Limited

(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

Contents

Overview	3
1. Classification of students	6
1.1 Classification of the entire Placement Pool	6
1.2 Classification of the internships based on stipend status	6
2. Sector-wise classification	7
3. Function-wise classification	7
4. Location-wise classification	8
4.1 Classification of International locations	8
4.2 Classification of Domestic locations	8
5. Compliance Statement	9

List of Tables

Table 1.1: Classification of the entire placement pool	6
Table 1.2: Classification of internships based on stipend status	6
Table 2.1: Classification of offers based on sector	7
Table 3.1: Classification of offers based on function	7
Table 4.1: Classification of offers based on international locations	8
Table 4.2: Classification of offers based on domestic locations	8
Table 5.1: List of deviations from standards with reasons	9

Overview

The summer placement process for the PGP-MBA Class of 2025 of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully completed in November 2023 in hybrid mode. Firms from multiple domains participated across the three clusters in Summer Placements, with all students being placed across more than 20 cohorts. The successful completion of the recruitment cycle for the batch stands testament to the high quality of students at the institute and the robust nature of the placement process that provides adequate flexibility to both students and recruiters.

Placement Process

Over 120 firms participated with 170 different roles in the summer placement process in 2023. Firms were grouped into cohorts based on the industry and sector, and groups of cohorts were invited to campus across different clusters. As in previous years, students were provided the flexibility of making “dream” applications to firms of their choice in a subsequent cluster, even with an offer in hand. Around 96 students made over 145 dream applications this year. This gave students the flexibility and choice to build careers in sectors of their preference.

Sectoral overview

Firms from different sectors participated in the process at IIM Ahmedabad. Recruiters in the management consulting domain included McKinsey & Company, Boston Consulting Group, Bain & Company, Kearney, Alvarez & Marsal, Arthur D. Little, Strategy&, Auctus Advisors, Kepler Cannon. Niche Consulting included Redseer Strategy Consultants, LEK Consulting. Advisory consulting included KPMG and PwC.

Prominent recruiters in the Investment Banking and Markets space included Avendus Capital, Bank of America, Citibank, Goldman Sachs, JP Morgan, Morgan Stanley and HSBC. In the Private Equity and Venture Capital domain, we saw the participation of firms like Westbridge Capital, WhiteOak Capital Asset Management, RTP Global, Multiple Alternate Asset Management, and I Squared Capital.

Consumer goods and durables, consumer services, and consumer electronics cohorts saw participation by regular recruiters like AB InBev, Airtel, Asian Paints, Coca-Cola, Dabur, Diageo, HUL, ITC, Loreal, Mondelez, Nestle, P&G, Samsung Electronics, Tata Play and Wipro Consumer Care, among others.

The conglomerates cohort saw participation from Adani, Aditya Birla Group, Bajaj Group, JSW, RPG Group, and Tata Administrative Services, among others. Retail B2B & B2C cohort consisted of firms like Amazon, Flipkart and Ninjacart. In the Pharma & Healthcare cohort, firms like Glenmark, Alkem Laboratories, Sun Pharmaceuticals, and Dr. Reddy's participated. The Consumer Tech cohort comprised firms like Ola Electric, Karkinos, and Zomato. Enterprise Tech consisted of companies like Adobe, Atlassian Corporation, Google, Ikigai Labs and Media.Net. The Renewable Energy and Green Tech cohort saw participation from Renew Power.

Banking & Insurance sector saw participation from firms like Universal Sompo General Insurance. Merilytics and Tata Consultancy Services participated in the IT Consulting cohort, and Saint Gobain, Suzuki Motor Corporation and Tata Steel in the Core Manufacturing & Infrastructure cohort.

There were 34 new recruiters this year, including Ferring Capital, WhiteOak Capital, Diageo India, Glenmark Pharmaceuticals, Hindustan Coca-Cola Beverages etc.

Top Recruiters

In the Management Consulting cohort, Boston Consulting Group was the top recruiter with 22 offers, followed by Bain & Company with 16 offers, followed by McKinsey & Company with 11 offers. In the Advisory Consulting domain, PwC made the maximum offers - 13 and in the Niche Consulting sector, Accenture made 19 offers and Synergy Consulting made 4 offers. Goldman Sachs was the highest recruiter in Investment Banking and Markets cohort with 9 offers. In the Consumer Goods, Consumer Electronics and Consumer Services domain, HUL extended the most offers 9, followed by Procter & Gamble with 6 offers, followed by Diageo with 5 offers. With 11 offers, Mahindra stands as the largest recruiter in the Conglomerates cohort followed by Adani with 10 offers, Aditya Birla Group with 8 offers.

Amazon was the highest Retail B2B & B2C recruiter with 7 offers. In the IT Consulting cohort, Tata Consultancy Services was the largest recruiter with 19 offers.

Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career and this year, 2 students opted out of summer placement process to work on their own ventures as part of the IIMAVericks, under the guidance and mentorship of IIMA Ventures (formerly known as IIMA- CIIE).

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the IPRS website to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.

1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number
1.Total Batch Strength	404
1a. Students in PGP Programme at IIM Ahmedabad	404
1b. Dual Degree students from universities abroad	0
2.Students seeking internship through the institute	399
2a. Students in PGP Programme at IIM Ahmedabad	399
2b. Dual Degree students from universities abroad	0
3. Not seeking internship through the Institute placement process	5
3a. Students seeking internship through Entre Fair	0
3b. Students choosing to try out Entrepreneurship options	2
3c. Students seeking off-campus internship through other sources	3
Total students eligible for internships	399
Total offers accepted	399
Students still in process	0

Table 1.1: Classification of the entire placement pool

1.2 Classification of the internships based on stipend status

Categories	With Stipend	Without Stipend
Seeking internship through the institute	399	0

Table 1.2: Classification of internships based on stipend status



पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai

2. Sector-wise Classification

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	74
Conglomerates	45
Consulting	146
Consumer Goods (FMCG)	40
E-Commerce	10
Engineering/ Technology	5
Environment & Energy	3
Fintech	2
Information Technology (IT)	19
Manufacturing	17
Media/ Communications	6
Pharmaceutical/Healthcare	9
Others*	14
Real Estate	2
Telecom	2
Total	394

Table 2.1: Classification of offers based on sector

* Others sectors include Agri-tech-1, Consumer Electronics-2, Edtech-1, Non-Profit-7, Startup Incubation-3

** Data points for 5 students are not available.

3. Function-wise Classification

Function	No. of offers accepted
Business Development	8
Consulting	126
Finance	66
General Management	60
HR	2
Marketing / Sales	59
Operations	6
Product/ Category Management	19
Research & Advisory	8
Strategy	26
Systems/IT	7
Others*	7
Total	394

Table 3.1: Classification of offers based on function

* Others sectors include Technology-4, Manufacturing-1, Digital Commerce-1, Retail-1

** Data points for 5 students are not available.


पवन एम. रुइकर | Pawan M. Ruikar

सहायक महाप्रबंधक - स्थानन
Assistant General Manager - Placement Ahmedabad
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For B2K Analytics, Mumbai



4. Location-wise Classification

4.1 Classification of International Locations

Location	No. of offers accepted
Dubai, UAE	3
Japan	2
Middle East	1
Thailand	1
Total	7

Table 4.1: Classification of offers based on international locations

4.2 Classification of Domestic Locations

Location	No. of offers accepted
Ahmedabad	25
Bangalore	57
Chennai	12
Bhubaneshwar	2
Delhi NCR	107
Hyderabad	11
Jamshedpur	3
Mumbai	140
Kochi	1
Kolkata	3
Pune	6
Remote	6
Vijayawada	1
Barmer	1
Jharsuguda	1
Lucknow	1
Surat	1
TBD*	9
Total	387

Table 4.2: Classification of offers based on domestic locations

* TBD is To be decided

** Data points for 5 students are not available.

पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानक
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai

5. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2*. The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	NA

Table 5.1: List of deviations from standards with reasons

*<https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>



पवन एम. रुइकर | Pawan M. Ruikar
सहायक महाप्रबंधक - स्थानन
Assistant General Manager - Placements
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai



विद्याविनियोगाद्विकासः

Indian Institute of Management Ahmedabad

MBA Placement Report

Finals 2025

Ref: B2K/IIMA/MUM/RB/003/2025-26

September 9, 2025

**The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015**

Dear Sir,

Re: Audit of Final Placement Report for 2025 placements of Post Graduate Programme in Management (PGP)

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Ahmedabad for the final placement (based on the offers received and accepted on campus) of the 2025 batch of Post Graduate Programme in Management (PGP) of Indian Institute of Management Ahmedabad (IIMA).

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to remuneration, function & location as provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
3. We have verified the information with respect to remuneration, function & location presented in the report with the communication received by IIMA from the recruiters.
 - a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
 - b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

- c. Stock Options (ESOPs) have been mentioned for some students with details on the amount to be vested in the first year. Hence, the corresponding fixed amount has been considered for the calculation of the 'Maximum Earning Potential' (MEP). In absence of information on the vesting schedule, 25% of the ESOP value has been assumed to be vested in the first year of employment.
 - d. Long-Term benefits (to be paid after twelve months) like ESOPs, retention bonus and any other long-term benefit to be paid after the first year has not been considered for the calculation of MEP.
 - e. We have considered the amount of gratuity in the calculation of MEP even though it is payable after 5 years of continuous service as this amount was not separately available for all the candidates.
 - f. Due to the absence of location details in some offer letters or the determination of work locations post-joining, we were unable to verify the locations for certain students. Consequently, as per the institute's advice, students placed within India have been grouped under '**PAN India**', while those placed internationally have been categorized by their respective countries.
 - g. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication from those students.
- a. Out of 406 students eligible for placements, 11 students opted out of the placement process.
5. We have only audited the data related to remuneration, function & location in the placement report and not the report's overview section, which explains the placement process.

Best Regards,

RITABAN BASU

Digitally signed by RITABAN
BASU
Date: 2025.09.17 15:49:06
+05'30'

Ritaban Basu
CEO
B2K Analytics

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

Contents

Contents.....	i
List of Tables.....	iii
Overview.....	1
1. Classification of Students	4
1.1 Classification of the Entire Placement Pool.....	4
1.2 Classification of the Entire Graduating Pool.....	5
2.Sector-wise Classification.....	5
3.Function-wise Classification.....	6
4.Location-wise Classification	6
4.1 Classification of International Locations	6
4.2 Classification of Domestic Locations	6
5.Salary Data	6
5.1 Salary Heads – Domestic (INR)	6
5.2 Salary Heads – International (USD)	7
5.3 Salary Statistics at Purchasing Power Parity (PPP)	7
5.4 Combined Salary Statistics in INR	8
5.5 Sector-wise Classification of Salary – Domestic (INR)	8
5.5.1 Fixed Yearly Cash Component.....	8
5.5.2 One-time Cash Payment	8
5.5.3 Total Guaranteed Cash Component.....	9
5.5.4 Maximum Earning Potential.....	9
5.6 Function-wise Classification of Salary – Domestic (INR)	10
5.6.1 Fixed Yearly Cash Component.....	10
5.6.2 One-time Cash Payment	10
5.6.3 Total Guaranteed Cash Component.....	11
5.6.4 Maximum Earning Potential.....	11
5.7 Sector-wise Classification of Salary – International (USD)	11
5.7.1 Fixed Yearly Cash Component.....	11
5.7.2 One-time Cash Payment	11
5.7.3 Total Guaranteed Cash Component.....	12
5.7.4 Maximum Earning Potential.....	12
5.8 Function-wise Classification of Salary – International (USD)	12

5.8.1	Fixed Yearly Cash Component.....	12
5.8.2	One-time Cash Payment	12
5.8.3	Total Guaranteed Cash Component.....	12
5.8.4	Maximum Earning Potential.....	12
5.9	Location-wise Classification of Salary – International (USD).....	12
5.9.1	Fixed Yearly Cash Component.....	12
5.9.2	One-time Cash Payment	13
5.9.3	Total Guaranteed Cash Component.....	13
5.9.4	Maximum Earning Potential.....	13
5.10	Location-wise Classification of Salary – Domestic (INR)	13
5.10.1	Fixed Yearly Cash Component.....	13
5.10.2	One-time Cash Payment	13
5.10.3	Total Guaranteed Cash Component.....	13
5.10.4	Maximum Earning Potential.....	13
6.	Other Details	14
7.	Compliance Statement.....	14

List of Tables

Table 1.1 : Classification of the entire placement pool	4
Table 1.2 : Classification of the entire graduating pool	5
Table 2.1 : Classification of offers based on sector.....	5
Table 3.1 : Classification of offers based on function.....	6
Table 4.1 : Classification of offers based on international locations.....	6
Table 4.2 : Classification of offers based on domestic locations	6
Table 5.1 : Classification of salary heads – Domestic.....	6
Table 5.2 : Classification of salary heads – International.....	7
Table 5.3 : Salary Statistics at PPP adjusted exchange rates	7
Table 5.4 : Combined Salary Statistics in INR.....	8
Table 5.5.1 : Sector-wise Classification of Fixed Yearly Cash Component – Domestic.....	8
Table 5.7.1: Sector-wise Classification of Fixed Yearly Cash Component – International.....	11
Table 5.7.2: Sector-wise Classification of One-time Cash Payment – International.....	11
Table 5.7.3: Sector-wise Classification of Total Guaranteed Cash Component – International.....	12
Table 5.7.4: Sector-wise Classification of Maximum Earning Potential – International.....	12
Table 5.8.1: Function-wise Classification of Fixed Yearly Cash Component – International.....	12
Table 5.8.2: Function-wise Classification of One-time Cash Payment – International.....	12
Table 5.8.3: Function-wise Classification of Total Guaranteed Cash Component – International.....	12
Table 5.8.4: Function-wise Classification of Maximum Earning Potential – International.....	12
Table 5.9.1: Location-wise Classification of Fixed Yearly Cash Component – International.....	12
Table 5.9.2: Location-wise Classification of One-time Cash Payment – International.....	13
Table 5.9.3: Location-wise Classification of Total Guaranteed Cash Component – International.....	13
Table 5.9.4: Location-wise Classification of Maximum Earning Potential – International.....	13
Table 5.10.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic.....	13
Table 5.10.2: Location-wise Classification of One-time Cash Payment – Domestic.....	13
Table 5.10.3: Location-wise Classification of Total Guaranteed Cash Component – Domestic.....	13
Table 5.10.4: Location-wise Classification of Maximum Earning Potential – Domestic.....	13
Table 6.1: Details regarding pre-placement offers (PPO).....	14
Table 7.1: List of deviations from standards with reasons.....	16

Overview

The final placement process for the graduating batch of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully concluded, reaffirming the Institute's legacy of academic excellence and industry trust. The process was conducted in a structured manner and saw active participation from recruiters across diverse sectors and geographies.

The innovative "Dream Application" policy, which empowers students to pursue their preferred sectors and roles, continued to be a highlight of the process, with 154 dream applications recorded during the 2025 placement season. The culmination of the recruitment process for the entire batch of 402 students reflects not only the exceptional caliber of the students but also the Institute's strong industry connections and the adaptability of its placement system in aligning talent with opportunity.

Placement process

The placement process was conducted in two stages. The first was the laterals process where firms interviewed students with prior work experience and offered them mid-level managerial positions. The second stage was the final placement process where firms were grouped into cohorts based on their core business sector, and groups of cohorts were invited to campus across different clusters.

Laterals process

About 59% of the batch was eligible for lateral placements, which provided students an opportunity to optimally leverage their work experience. The laterals process included 21 firms from diverse sectors such as technology, consulting, BFSI, and analytics. Firms that participated in the Laterals process included BrowserStack, Coforge, Credila, Crisil, FinIQ, HCL Software, Lodha Group, Mastercard, Myntra, Navi Technologies, Vector Consulting, and Zomato among others.

Sectoral overview

Firms from different sectors and geographies participated in the process at IIM Ahmedabad. Recruiters in the consulting domain included Accenture Strategy, Bain & Company, Black Brix, Boston Consulting Group, EY Parthenon, FinIQ Consulting, Kearney, L.E.K. Consulting, McKinsey &

Company, Monitor Deloitte, Oliver Wyman, Practus, Praxis Global Alliance, PwC, Simon-Kucher & Partners, Showtime Consulting, Strategy&, Takshashila Consulting, TransformationX, and Vector Consulting Group among others.

Prominent recruiters in the Investment Banking and Markets and Private Equity, Venture Capital, and Asset Management space included American Express, ARGA Investment, Arpwood Capital, Avendus Capital, Claypond Capital, Deutsche Bank, Elevation Capital, Everstone Capital, General Atlantic, HSBC, O3 Capital, Premji Invest, Standard Chartered Bank, and UBS among others.

Consumer goods, consumer services, consumer electronics and healthcare cohorts saw participation by recruiters like Bluestone Jewellery, Dabur, Loreal, Oyo, Philip Morris International, United Breweries, Welspun, Wipro Consumer Care and Zomato, among others. The Conglomerate cohort saw participation like Adani Group, Aditya Birla Group, CK Birla Group, GMR Group, Lodha Ventures, and Tata Administrative Services, while the Retail B2B & B2C cohort consisted of firms like Purplle, Myntra and Nykaa among others. The Banking, Financial Services & Insurance recruiters included firms like Credila, Crisil, IIFL Finance, IndusInd Bank, Integrow Asset Management, L&T Finance, S&P Global and SBI Mutual Fund, among others.

Firms that participated in the Laterals process included BrowserStack, Coforge, Credila, Crisil, FinIQ, HCL Software, Lodha Group, Mastercard, Myntra, Navi Technologies, Vector Consulting, and Zomato among others. There were several new recruiters this year, including Anakin, Arvind SmartSpaces, Bank Of India, Claypond Capital, Coromandel International Ltd., Credila, Crisil, Everstone Capital, EXL Digital, General Atlantic, Hilabs, L&T Finance, Mankind Pharma, Pluckk, Purplle, Sanas, Showtime Consulting, Vehere Interactive, and Yubi among others. Roles were also opened across geographies, including Japan, Europe and UAE.

Top recruiters

178 firms participated with around 261 different roles in the placement process in 2025. In the Final placements, firms that made the most offers on campus included Boston Consulting Group, Accenture Strategy, American Express Bain & Co and McKinsey & Company. **Boston Consulting Group made the most offers (including Pre-Placement Offers) at the end of the final placement process with 35 offers, followed by Accenture Strategy with 31 offers and Bain & Co with 17 offers.** Among the Investment Banks, Goldman Sachs was the largest recruiter (including PPOs), making 9 offers, closely followed by Avendus Capital with 7 offers. This year, the Finance function

witnessed a 13.7 % increase in the number of net offers, the General Management function witnessed close to a 5% increase in the number of net offers, and the Strategy function witnessed a 33% increase in the number of net offers vis-à-vis last year.

In the General Management domain, Adani Group made the highest number of offers (including the pre-placement offers) – 6, followed by Tata Administrative Services, which rolled out 5 offers. In the Laterals process, FinIQ made the highest number of offers-11, closely followed by Navi Technologies-10 offers. Also, BrowserStack and Vector Consulting Group rolled out 8 and 5 offers, respectively.

Building New Relationships

With the objective of further strengthening the reach of the PGP Programme in the Industry, new firms representing diverse sectors were invited for placements. More than 25 new firms participated in the lateral and final placement process in 2025. New recruiters included Anakin, Crisil, Haleon and Jasper Colin among others.

Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career by opting for IIMAvericks Fellowship. The IIMAvericks Fellowship includes mentorship from CIE.CO and financial support for a period of 2 years. At any time during the Fellowship, the student can return and sit for placements through the Institute's placement process. This year, 2 students opted out of the placement process to work on their own venture, under the IIMAvericks Fellowship.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the [IPRS website](#) to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.

1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number
1. Sought Placement through the institute	395
1a. Students in PGP Programme Graduating in 2025	383
1b. PGP and Dual Degree students graduating in 2026*	9
1c. Students returning from Placement Holiday	1
1d. Students from University abroad**	1
1e. Previous year students graduating in 2025	1
2. Did not seek Placement through the Institute	11
2a. Company sponsored or already employed	0
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship	2
2e. Returning to/joining family business	3
2f. Sought placement outside the campus placement process	6
2g. Did not seek placement for other reasons	0
Total students eligible for placements	406
Total offers accepted	395
Students for whom data is unavailable	0
Students still in process	0
Total who did not seek placement through the institute	11

Table 1.1 : Classification of the entire placement pool

* Students opting for a dual degree programme will graduate from IIM Ahmedabad in 2026, a year after the students of the PGP programme. However, they are eligible to participate in the placement process in the current year (2025). Hence, dual degree students graduating in 2026 have been included among those eligible to participate in the placement process.

** "Students from universities abroad" (both Dual Degree and term exchange) are students who have come from universities abroad to pursue education at IIM Ahmedabad, either for one year or one term.


पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad


 Digitally signed by RITABAN
 BASU
 Date: 2025.09.17 15:49:48
 +05'30'

1.2 Classification of the Entire Graduating Pool

Categories	Number
1. Total students graduating in 2025	405
1a. Students in PGP programme graduating in 2025	394
1b. Students of previous years (dual degree and others) graduating in 2025	9
1c. Dual degree students from abroad graduating in 2025	2
2. Students graduating in 2026 and eligible for placements in 2025	9
3. Total students eligible for placements	406
3a. PGP Programme students graduating in 2025	383
3b. Students graduating in 2026 and eligible for placements in 2025	9
3c. Students from universities abroad	1
3d. Students returning from Placement holiday	1
3e. Previous year students graduating in 2025	1
Total who sought placement through the institute	395
Total who did not seek placement through the institute	11

Table 1.2 : Classification of the entire graduating pool

2. Sector-wise Classification

Sector	Number of Offers		
	Domestic	International	Total
Agri inputs	2	0	2
Banking, Financial Services and Insurance (BFSI)	99	0	99
Conglomerates	22	0	22
Consulting	154	2	156
Consumer Goods (FMCG)	31	0	31
Consumer Services	5	0	5
E-commerce	5	0	5
Engineering / Technology	6	0	6
Environment & Energy	2	0	2
International Trade / Exports	2	0	2
Information Technology (IT)	30	0	30
Manufacturing	5	0	5
Online Services	4	0	4
Others (Consumer Durables)	1	0	1
Others (Edutech)	1	0	1
Others (Retail)	8	0	8
Pharmaceutical/Healthcare	10	0	10
Real estate	6	0	6
Total	393	2	395

Table 2.1 : Classification of offers based on sector



पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.17 15:50:06 +05'30'

3. Function-wise Classification

Function	Number of Offers		
	Domestic	International	Total
Analytics	2	0	2
Business Development	5	0	5
Consulting	146	2	148
Finance	80	0	80
General Management	56	0	56
Operations	6	0	6
Product/Category Management	19	0	19
Research & Advisory	4	0	4
Sales/Marketing	37	0	37
Strategy	25	0	25
Supply Chain Management	5	0	5
Systems/IT	8	0	8
Total	393	2	395

Table 3.1 : Classification of offers based on function

4. Location-wise Classification

4.1 Classification of International Locations

International Location	No. of Offers accepted
Dubai	2
Total	2

Table 4.1 : Classification of offers based on international locations

4.2 Classification of Domestic Locations

Domestic Location	No. of Offers accepted
Pan India	393
Total	393

Table 4.2 : Classification of offers based on domestic locations

5. Salary Data

5.1 Salary Heads – Domestic (INR)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	15,99,996	65,00,000	25,31,500	26,98,712	393
One time Cash Payment	50,000	18,00,000	3,00,000	4,24,623	264
Total Guaranteed Cash Component	15,99,996	65,00,000	29,30,009	29,83,955	393
Maximum Earning Potential	16,99,996	1,10,00,000	34,53,000	35,22,591	393

Table 5.1 : Classification of salary heads – Domestic

पवन एम. रुईकर Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN BASU
 Date: 2025.09.17 15:50:25 +05'30'

5.2 Salary Heads – International (USD)

Salary Head*	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component \$	\$81,690	\$81,690	\$81,690	\$81,690	2
One time Cash Payment \$	\$8,169	\$8,169	\$8,169	\$8,169	2
Total Guaranteed Cash Component \$	\$89,859	\$89,859	\$89,859	\$89,859	2
Maximum Earning Potential \$	\$1,03,474	\$1,03,474	\$1,03,474	\$1,03,474	2

Table 5.2 : Classification of salary heads – International

* For International salaries, all conversions to USD are made as per closing rates on 19th August 2025. Data is sourced from the Exchange Rates official website.

(Links: <https://www.exchange-rates.org/exchange-rate-history/aed-usd-2025-08-19>)

Description of Salary Heads

- 1. Fixed Yearly Cash Component:** This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- 2. One-time Cash Payment:** This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.
- 3. Total Guaranteed Cash Component:** This is the sum of fixed yearly cash component and one-time cash component.
- 4. Maximum Earning Potential:** This is the sum of total guaranteed cash component, maximum possible-linked variable pay and all other components of salary that are a part of the offer.

5.3 Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP*	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	77,444	3,14,618	1,41,820	1,44,432	393
Non-INR salary (Total guaranteed cash component)	1,47,982	1,47,982	1,47,982	1,47,982	2
Combined INR and non-INR salary (Total guaranteed cash component)	77,444	3,14,618	1,42,788	1,44,450	395
INR salary (Maximum Earning Potential)	82,284	5,32,430	1,67,135	1,70,503	393
Non-INR salary (Maximum Earning Potential)	1,70,404	1,70,404	1,70,404	1,70,404	2
Combined INR and non-INR salary (Maximum Earning Potential)	82,284	5,32,430	1,67,461	1,70,502	395

Table 5.3 : Salary Statistics at PPP adjusted exchange rates

* Calculated as per the 2025 PPP conversion rates for all available currencies, sourced directly from the IMF's official website <https://www.imf.org/external/datamapper/PPPEX@WEO/ARE?zoom=ARE&highlight=ARE>


पवन एम. रुईकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानक
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad


RITABAN BASU
Digitally signed by RITABAN
BASU
Date: 2025.09.17 15:50:44
+05'30'

5.4 Combined Salary Statistics in INR

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	15,99,996	71,12,700	25,31,500	27,21,062	395
One time Cash Payment	50,000	18,00,000	3,16,667	4,26,779	266
Total Guaranteed Cash Component	15,99,996	78,23,970	29,50,000	30,08,462	395
Maximum Earning Potential	16,99,996	1,10,00,000	34,59,750	35,50,372	395

Table 5.4 : Combined Salary Statistics in INR

* For International salaries, all conversions to INR from USD are made as per closing rates on 20th August 2025.
Data is sourced from the Exchange Rates official website <https://www.exchange-rates.org/exchange-rate-history/usd-inr-2025-08-20>

5.5 Sector-wise Classification of Salary – Domestic (INR)

5.5.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
Agri Inputs	22,00,000	22,00,000	22,00,000	22,00,000	2
Banking, Financial Services and Insurance (BFSI)	16,00,000	65,00,000	29,55,849	25,86,354	99
Conglomerate	17,50,000	30,00,000	22,59,980	22,50,000	22
Consulting	20,00,000	50,00,000	28,13,373	25,58,900	154
Consumer Goods (FMCG)	20,00,000	27,00,000	24,29,993	23,69,435	31
Consumer Services	30,00,000	30,00,000	30,00,000	30,00,000	5
Ecommerce	18,80,961	21,00,000	20,56,192	21,00,000	5
Engineering/Technology	30,00,000	30,00,000	30,00,000	30,00,000	6
Environment & Energy	21,00,000	22,00,000	21,50,000	21,50,000	2
International Trade/Exports	18,00,000	18,00,000	18,00,000	18,00,000	2
Information Technology (IT)	16,50,000	34,00,000	24,33,770	23,70,007	30
Manufacturing	19,71,000	28,00,000	24,14,200	22,50,000	5
Online Services	16,00,000	22,00,000	17,50,000	16,00,000	4
Others (Consumer Durables)	24,00,000	24,00,000	24,00,000	24,00,000	1
Others (Edutech)	15,99,996	15,99,996	15,99,996	15,99,996	1
Others (Retail)	22,00,000	26,00,000	22,75,000	22,00,000	8
Pharmaceutical/Healthcare	19,07,000	37,52,500	26,90,150	27,00,000	10
Real estate	16,20,000	24,34,783	21,48,261	22,00,000	6

Table 5.5.1 : Sector-wise Classification of Fixed Yearly Cash Component – Domestic

5.5.2 One-time Cash Payment

Sector	Min	Max	Mean	Median	Data
Banking, Financial Services and Insurance (BFSI)	1,00,000	18,00,000	4,98,589	4,00,000	62
Conglomerate	2,50,000	5,00,000	3,70,000	3,50,000	10
Consulting	50,000	10,50,000	3,81,000	2,00,000	125


पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad

Digitally signed by RITABAN
RITABAN BASU
 Date: 2025.09.17 15:51:00
 +05'30' 8

For B2K Analytics Mumbai

Consumer Goods (FMCG)	1,00,000	8,50,000	4,50,000	4,25,000	19
Ecommerce	4,30,000	7,37,000	6,75,600	7,37,000	5
Engineering/Technology	1,00,000	1,00,000	1,00,000	1,00,000	2
Environment & Energy	3,00,000	3,00,000	3,00,000	3,00,000	1
Information Technology (IT)	1,00,000	12,00,000	6,00,920	7,00,000	20
Online Services	2,00,000	2,00,000	2,00,000	2,00,000	3
Others (Consumer Durables)	2,00,000	2,00,000	2,00,000	2,00,000	1
Others (Retail)	2,50,000	3,50,000	2,93,750	3,00,000	8
Pharmaceutical/Healthcare	3,00,000	3,50,000	3,33,333	3,33,333	5
Real estate	2,00,000	2,00,000	2,00,000	2,00,000	3

Table 5.5.2: Sector-wise Classification of One-time Cash Payment – Domestic

5.5.3 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
Agri Inputs	22,00,000	22,00,000	22,00,000	22,00,000	2
Banking, Financial Services and Insurance (BFSI)	17,00,000	65,00,000	32,68,096	30,00,000	99
Conglomerate	17,85,000	31,38,200	24,28,162	22,50,000	22
Consulting	22,00,000	50,00,000	31,22,626	31,50,000	154
Consumer Goods (FMCG)	20,00,000	32,19,435	27,05,799	27,00,000	31
Consumer Services	30,00,000	30,00,000	30,00,000	30,00,000	5
Ecommerce	23,10,961	28,37,000	27,31,792	28,37,000	5
Engineering/Technology	30,00,000	31,00,000	30,33,333	30,00,000	6
Environment & Energy	22,00,000	24,00,000	23,00,000	23,00,000	2
International Trade/Exports	18,00,000	18,00,000	18,00,000	18,00,000	2
Information Technology (IT)	18,50,000	36,64,403	28,34,384	28,00,000	30
Manufacturing	19,71,000	28,00,000	24,14,200	22,50,000	5
Online Services	18,00,000	22,00,000	19,00,000	18,00,000	4
Others (Consumer Durables)	26,00,000	26,00,000	26,00,000	26,00,000	1
Others (Edutech)	15,99,996	15,99,996	15,99,996	15,99,996	1
Others (Retail)	25,00,000	28,50,000	25,68,750	25,00,000	8
Pharmaceutical/Healthcare	22,57,000	40,85,833	28,56,817	27,00,000	10
Real estate	18,20,000	26,34,783	22,48,261	22,00,000	6

Table 5.5.3 : Sector-wise Classification of Total Guaranteed Cash Component– Domestic

5.5.4 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
Agri Inputs	25,00,000	25,00,000	25,00,000	25,00,000	2
Banking, Financial Services and Insurance (BFSI)	20,00,000	1,10,00,000	38,50,006	35,00,000	99
Conglomerate	21,00,000	35,22,200	27,59,145	26,50,000	22
Consulting	25,92,727	60,00,000	38,13,226	40,09,100	154
Consumer Goods (FMCG)	25,00,000	35,70,009	30,63,957	30,00,000	31
Consumer Services	35,00,000	35,00,000	35,00,000	35,00,000	5



पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानक
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.17 15:51:18
 +05'30'

Ecommerce	26,84,824	29,29,900	28,80,885	29,29,900	5
Engineering/Technology	33,00,000	36,00,000	35,00,000	36,00,000	6
Environment & Energy	24,00,000	24,00,000	24,00,000	24,00,000	2
International Trade/Exports	18,00,000	18,00,000	18,00,000	18,00,000	2
Information Technology (IT)	21,00,000	44,80,309	31,89,030	33,02,023	30
Manufacturing	19,71,000	28,00,000	25,14,200	25,00,000	5
Online Services	20,00,000	40,00,000	25,00,000	20,00,000	4
Others (Consumer Durables)	26,00,000	26,00,000	26,00,000	26,00,000	1
Others (Edutech)	16,99,996	16,99,996	16,99,996	16,99,996	1
Others (Retail)	27,50,000	33,33,250	32,06,406	33,33,250	8
Pharmaceutical/Healthcare	24,71,358	43,33,333	30,90,938	30,00,000	10
Real estate	20,00,000	30,00,000	24,83,333	23,50,000	6

Table 5.5.4 : Sector-wise Classification of Maximum Earning Potential– Domestic

5.6 Function-wise Classification of Salary – Domestic (INR)

5.6.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Analytics	35,00,000	35,00,000	35,00,000	35,00,000	2
Business Development	18,00,000	28,00,000	22,80,000	22,00,000	5
Consulting	18,00,000	50,00,000	28,14,071	25,58,900	146
Finance	16,00,000	65,00,000	29,64,754	25,86,354	80
General Management	17,00,000	37,52,500	23,61,557	22,21,179	56
Operations	22,00,000	28,45,700	25,50,983	25,47,850	6
Product/Category Management	22,00,000	35,00,000	27,62,488	28,50,510	19
Research & Advisory	18,00,000	38,00,000	26,63,029	25,26,057	4
Sales/Marketing	15,99,996	35,00,000	23,34,324	23,60,000	37
Strategy	16,20,000	41,75,000	26,28,111	24,34,783	25
Supply Chain Management	18,80,961	26,63,000	22,28,792	21,00,000	5
Systems/IT	16,50,000	30,00,000	25,31,250	27,00,000	8

Table 5.6.1: Function-wise Classification of Fixed Yearly Cash Component – Domestic

5.6.2 One-time Cash Payment

Function	Min	Max	Mean	Median	Data
Analytics	4,00,000	4,00,000	4,00,000	4,00,000	2
Consulting	50,000	12,00,000	3,70,537	2,00,000	121
Finance	2,00,000	18,00,000	5,88,298	4,50,000	47
General Management	1,00,000	7,37,000	4,02,526	3,41,667	26
Operations	5,00,000	7,00,000	6,50,000	7,00,000	4
Product/Category Management	1,00,000	9,08,403	6,20,840	7,00,000	10
Research & Advisory	1,00,000	1,00,000	1,00,000	1,00,000	1
Sales/Marketing	1,00,000	8,50,000	3,48,750	3,00,000	20
Strategy	1,50,000	7,00,000	3,96,023	2,75,000	22
Supply Chain Management	2,00,000	7,37,000	4,80,800	4,30,000	5
Systems/IT	1,00,000	3,50,000	2,25,000	2,50,000	6

Table 5.6.2: Function-wise Classification of One-time Cash Payment – Domestic

पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN BASU | Digitally signed by RITABAN
 BASU
 Date: 2025.09.17 15:51:35 +05'30'

10

5.6.3 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Analytics	39,00,000	39,00,000	39,00,000	39,00,000	2
Business Development	18,00,000	28,00,000	22,80,000	22,00,000	5
Consulting	22,00,000	50,00,000	31,21,160	31,50,000	146
Finance	18,00,000	65,00,000	33,10,379	29,93,177	80
General Management	17,00,000	40,85,833	25,48,444	25,00,000	56
Operations	22,00,000	35,45,700	29,84,317	31,47,850	6
Product/Category Management	23,40,015	39,00,000	30,89,246	30,00,001	19
Research & Advisory	18,00,000	38,00,000	26,88,029	25,76,057	4
Sales/Marketing	15,99,996	39,00,000	25,22,837	25,00,000	37
Strategy	18,20,000	43,25,000	29,76,611	30,50,000	25
Supply Chain Management	23,10,961	29,63,000	27,09,592	28,37,000	5
Systems/IT	19,50,000	31,00,000	27,00,000	28,00,000	8

Table 5.6.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic

5.6.4 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Analytics	42,50,000	42,50,000	42,50,000	42,50,000	2
Business Development	25,00,000	40,00,000	29,20,000	28,00,000	5
Consulting	24,50,000	60,00,000	38,19,176	40,09,100	146
Finance	22,80,000	1,10,00,000	39,70,573	35,74,430	80
General Management	20,00,000	43,33,333	29,14,495	29,44,950	56
Operations	23,18,800	35,45,700	31,42,650	35,22,850	6
Product/Category Management	26,00,019	44,80,309	35,12,532	35,50,510	19
Research & Advisory	18,00,000	38,00,000	26,88,029	25,76,057	4
Sales/Marketing	16,99,996	42,50,000	28,60,336	28,00,000	37
Strategy	20,00,000	49,51,250	32,80,788	32,85,000	25
Supply Chain Management	26,00,000	34,53,000	29,19,525	29,29,900	5
Systems/IT	21,00,000	36,00,000	30,03,125	32,12,500	8

Table 5.6.4: Function-wise Classification of Maximum Earning Potential – Domestic

5.7 Sector-wise Classification of Salary – International (USD)

5.7.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
Consulting	\$81,690	\$81,690	\$81,690	\$81,690	2

Table 5.7.1: Sector-wise Classification of Fixed Yearly Cash Component – International

5.7.2 One-time Cash Payment

Sector	Min	Max	Mean	Median	Data
Consulting	\$8,169	\$8,169	\$8,169	\$8,169	2

Table 5.7.2: Sector-wise Classification of One-time Cash Payment – International


पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN BASU Digitally signed by RITABAN BASU
 Date: 2025.09.17 15:51:52 +05'30'

5.7.3 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
Consulting	\$89,859	\$89,859	\$89,859	\$89,859	2

Table 5.7.3: Sector-wise Classification of Total Guaranteed Cash Component – International

5.7.4 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
Consulting	\$103,474	\$103,474	\$103,474	\$103,474	2

Table 5.7.4: Sector-wise Classification of Maximum Earning Potential – International

5.8 Function-wise Classification of Salary – International (USD)

5.8.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	\$81,690	\$81,690	\$81,690	\$81,690	2

Table 5.8.1: Function-wise Classification of Fixed Yearly Cash Component – International

5.8.2 One-time Cash Payment

Function	Min	Max	Mean	Median	Data
Consulting	\$8,169	\$8,169	\$8,169	\$8,169	2

Table 5.8.2: Function-wise Classification of One-time Cash Payment – International

5.8.3 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Consulting	\$89,859	\$89,859	\$89,859	\$89,859	2

Table 5.8.3: Function-wise Classification of Total Guaranteed Cash Component – International

5.8.4 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Consulting	\$103,474	\$103,474	\$103,474	\$103,474	2

Table 5.8.4: Function-wise Classification of Maximum Earning Potential – International

5.9 Location-wise Classification of Salary – International (USD)

5.9.1 Fixed Yearly Cash Component

Location	Min	Max	Mean	Median	Data
Dubai	\$81,690	\$81,690	\$81,690	\$81,690	2

Table 5.9.1: Location-wise Classification of Fixed Yearly Cash Component – International


पवन एम. रुईकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानक
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

5.9.2 One-time Cash Payment

Location	Min	Max	Mean	Median	Data
Dubai	\$8,169	\$8,169	\$8,169	\$8,169	2

Table 5.9.2: Location-wise Classification of One-time Cash Payment - International

5.9.3 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Dubai	\$89,859	\$89,859	\$89,859	\$89,859	2

Table 5.9.3: Location-wise Classification of Total Guaranteed Cash Component – International

5.9.4 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Dubai	\$103,474	\$103,474	\$103,474	\$103,474	2

Table 5.9.4: Location-wise Classification of Maximum Earning Potential – International

5.10 Location-wise Classification of Salary – Domestic (INR)

5.10.1 Fixed Yearly Cash Component

Location	Min	Max	Mean	Median	Data
Pan India	15,99,996	65,00,000	26,98,712	25,31,500	393

Table 5.10.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic

5.10.2 One-time Cash Payment

Location	Min	Max	Mean	Median	Data
Pan India	50,000	18,00,000	4,24,623	3,00,000	264

Table 5.10.2: Location-wise Classification of One-time Cash Payment – Domestic

5.10.3 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Pan India	15,99,996	65,00,000	29,83,955	29,30,009	393

Table 5.10.3: Location-wise Classification of Total Guaranteed Cash Component – Domestic

5.10.4 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Pan India	16,99,996	1,10,00,000	35,22,591	34,53,000	393

Table 5.10.4: Location-wise Classification of Maximum Earning Potential – Domestic



पवन एम. रुईकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थान
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

RITABAN BASU

Digitally signed by RITABAN
 BASU
 Date: 2025.09.17 15:52:25
 +05'30'

6. Other Details

Sr. No.	Parameter	Number
1	Total Pre-Placement offers awarded	187
	1a. Through internships	173
	1b. Others	14
2	Total Pre-Placement offers accepted	122
	2a. Through internships	118
	2b. Others	4

Table 6.1: Details regarding pre-placement offers (PPO)

7. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards Revision 2.2*.

The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	N/A

Table 7.1: List of deviations from standards with reasons

* <https://web.iima.ac.in/ipsr/gallery/IPRSRevision2.2.pdf>


पवन एम. रुइकर | Pawan M. Ruikar
सहायक महाप्रबंधक - स्थानन
Assistant General Manager - Placements
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad

RITABAN BASU Digital signature by RITABAN BASU
Date: 2025.09.17 15:52:42 +05'30'



विद्याविनियोगाद्विकाळः

Indian Institute of Management Ahmedabad

PGP Placement Report

Summers 2025

Ref: B2K/IIMA/MUM/RB/001/2025-26

April 25, 2025

The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015

Dear Sir,

Re: Audit of Summer Placement Report for the batch 2024-26 of Post-Graduate Programme in Management (PGP)

We have audited the data related to location, function & stipend as presented in the Placement Report prepared by IIM Ahmedabad for the Summer Internship Placement (based on the offers received and accepted on campus) for the batch of Post-Graduate Programme in Management of Indian Institute of Management Ahmedabad (IIMA) for 2024-26.

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to location, function & stipend provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.



3. We have verified the information with respect to location, function & stipend presented in the report with the communication received by IIMA from the recruiters.
 - a. Due to the absence of location details in some offer letters or the determination of work locations post-joining, we were unable to verify the locations for certain students. Consequently, as per the institute's advice, all the students placed within India have been collectively categorized under 'PAN India'.
4. The acceptance of offers has been established through written communication from those students.
5. We have only audited the data related to location, function & stipend in the Placement Report and not the placement overview section or any additional information presented in the report.
6. Wherever information was missing reasonable assumptions have been made.

Best Regards,



Ritaban Basu

CEO

B2K Analytics

B2K Analytics Private Limited

(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

Contents

Overview	3
1. Classification of students	6
1.1 Classification of the entire Placement Pool	6
1.2 Classification of the internships based on stipend status	6
2. Sector-wise classification	7
3. Function-wise classification	7
4. Location-wise classification	8
4.1 Classification of International locations	8
4.2 Classification of Domestic locations	8
5. Compliance Statement	9

List of Tables

Table 1.1: Classification of the entire placement pool	6
Table 1.2: Classification of internships based on stipend status	6
Table 2.1: Classification of offers based on sector	7
Table 3.1: Classification of offers based on function	7
Table 4.1: Classification of offers based on international locations	8
Table 4.2: Classification of offers based on domestic locations	8
Table 5.1: List of deviations from standards with reasons	9

Overview

The summer placement process for the PGP-MBA Class of 2026 of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully completed in November 2024. Firms from multiple domains participated across the three clusters in Summer Placements, with all students being placed across about 15 sectors and functions of their choice. The successful completion of the recruitment cycle for the batch stands testament to the high quality of students at the institute and the robust nature of the placement process that provides adequate flexibility to both students and recruiters.

Placement Process

Over 155 firms participated with 194 different roles in the summer placement process in 2024. Firms were grouped into cohorts based on the profile offered, and groups of cohorts were invited to campus across different clusters. As in previous years, students were provided the flexibility of making “dream” applications to firms of their choice in a subsequent cluster, even with an offer in hand. 106 students made 306 dream applications this year. This gave students the flexibility and choice to build careers in sectors of their preference.

Sectoral overview

Firms from different sectors participated in the process at IIM Ahmedabad. Recruiters in the management consulting domain included Alvarez & Marsal, Bain & Company, Boston Consulting Group, Kearney, Kepler Cannon, L.E.K. Consulting, McKinsey & Company, Roland Berger, Simon Kucher India, Strategy& India and YCP Auctus. Prominent recruiters in Transformation & Operations Consulting included Accenture Strategy, TransformationX and Vector Consulting Group. In the Advisory Consulting cohort, firms like EY Parthenon, KPMG and PwC participated. Niche Consulting saw participation from Black Brix, Practus and Tata Consultancy Services.

Prominent recruiters in the Investment Banking and Markets space included Arpwood Capital, Avendus Capital, Axis Capital, Bank of America, BNP Paribas, Citibank, D.E. Shaw, Deutsche Bank, Goldman Sachs, HSBC, IIFL Securities, JP Morgan, Moelis & Company, Morgan Stanley, Standard Chartered, and UBS. In the Private Equity and Venture Capital domain, we saw

participation of firms like Ares Management, Arga Investment, Faering Capital, Neev Funds, Param Hansa Values, Piramal Alternatives, WhiteOak Capital, and WinZO Funds.

Consumer goods and durables, consumer services and consumer electronics cohorts saw participation by regular recruiters like AB InBev, Airtel, Asian Paints, Boult Audio, Dabur, Diageo, HCCB, HUL, ITC, Loreal, Michelin, Nestle, P&G, Samsung Electronics, Sony, The Coca Cola Company, Trampoline, United Breweries, Welspun Living, Wipro Consumer Care and Zydus Wellness.

The Conglomerates cohort saw participation from Adani, Aditya Birla Group, CK Birla Group, GMR Group, JSW Group, Lodha Ventures, Mahindra, Reliance, TAS, and Vedanta, among others. Retail B2B & B2C cohort consisted of firms like Amazon and Fast Retailing Japan. In the Pharma & Healthcare cohort, firms like Bharat Serums, Dr. Reddy's Laboratories, Glenmark Pharmaceuticals, Optum and Sun Pharmaceutical Industries Ltd. participated. Enterprise Tech consisted of companies like Adobe, Innovapptive, Microsoft, Newgen, Salesforce and Sprinklr. The Renewable Energy and Green Tech cohort saw participation from BP and ReNew Power.

Banking & Financial Services sector saw participation from firms like Axis Bank, FinIQ Consulting, Kotak Life Insurance and SMBC. EXL Services, GyanSys Inc., Merilytics, and Tata Consultancy Services participated in the Analytics & IT Consulting cohort. Core Manufacturing & Infrastructure cohort consisted of companies like Forbes Marshall, Italica Granito, Saint Gobain, Silver Consumer Electricals, Suzuki Japan, Tata Steel and Thyssenkrupp.

Top Recruiters

In the Management Consulting cohort, Boston Consulting Group was the top recruiter with 22 offers, followed by McKinsey & Company and Bain & Company with 15 and 14 offers each, respectively. In the Advisory Consulting domain, EY Parthenon made the maximum offers – 11 and in the Transformation & Operations Consulting sector, Accenture made the highest offers – 39 offers.

Goldman Sachs was the highest recruiter in Investment Banking and Markets cohort with 11 offers. WinZO Funds and WhiteOak Capital were the highest recruiter in the PE/VC and Asset Management cohort with 6 and 3 offers each, respectively.

In the Consumer Goods and Durables, HUL extended the most offers – 7, followed by ITC and Wipro Consumer Care with 4 offers each. With 8 offers, Mahindra was the largest recruiter in the Conglomerates cohort followed by ABG and Lodha Ventures with 6 offers each. Amazon was the highest recruiter in the Retail B2B & B2C domain with 8 offers. In the Niche Consulting cohort, Tata Consultancy Services was the largest recruiter with 9 offers. Fin IQ Consulting was the highest recruiter in the Banking & Financial Services cohort with 4 offers. Tata Steel and Silver Consumer were the joint highest recruiters in the Core Manufacturing & Infrastructure cohort with 5 offers.

Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career and this year, 6 students opted out of summer placement process to work on their own ventures as part of the IIMAviericks, under the guidance and mentorship of IIMA Ventures (formerly known as IIMA- CIE).

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the IPRS website to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.

1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number
1.Total Batch Strength	402
1a. Students in PGP Programme at IIM Ahmedabad	402
1b. Dual Degree students from universities abroad	0
2.Students seeking internship through the institute	394
2a. Students in PGP Programme at IIM Ahmedabad	394
2b. Dual Degree students from universities abroad	0
3. Not seeking internship through the Institute placement process	8
3a. Students seeking internship through Entre Fair	0
3b. Students choosing to try out Entrepreneurship options	6
3c. Students seeking off-campus internship through other sources	2
Total students eligible for internships through the Institute Placement process	394
Total offers accepted	394
Students still in process	0

Table 1.1: Classification of the entire placement pool

1.2 Classification of the internships based on stipend status

Categories	With Stipend	Without Stipend
Seeking internship through the institute	394	0

Table 1.2: Classification of internships based on stipend status



पवन एम. रुईकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai

2. Sector-wise Classification

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	83
Conglomerates	28
Consulting	156
Consumer Durables	8
Consumer goods (FMCG)	45
Consumer Services	5
Engineering / Technology	7
Environment & Energy	3
Food Processing	1
Information Technology (IT)	17
Manufacturing	16
Media & Entertainment	1
Pharmaceutical/Healthcare	16
Retail	2
Social Enterprises & NGOs	6
Total	394

Table 2.1: Classification of offers based on sector

3. Function-wise Classification

Function	No. of offers accepted
Business Development	9
Consulting	153
Finance	72
General Management	65
Marketing / Sales	53
Operations	1
Product/Category Management	16
Research & Advisory	6
Strategy	12
Supply Chain Management	2
Systems / IT	5
Total	394

Table 3.1: Classification of offers based on function



पवन एम. रुक्कर | Pawan M. Rulkar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai

4. Location-wise Classification

4.1 Classification of International Locations

Location	No. of offers accepted
Dubai, UAE	3
Hongkong	2
Japan	4
Singapore	3
Total	12

Table 4.1: Classification of offers based on international locations

4.2 Classification of Domestic Locations

Location	No. of offers accepted
PAN India	382
Total	382

Table 4.2: Classification of offers based on domestic locations



पवन एम. रुईकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai

5. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2*. The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	NA

Table 5.1: List of deviations from standards with reasons

*<https://web.iima.ac.in/ipsr/gallery/IPRSRevision2.2.pdf>



पवन एम. रुइकर | Pawan M. Ruikar
 सहायक महाप्रबंधक - स्थानन
 Assistant General Manager – Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai