2022 20th week

TECH NEWS



LUNA **TERRA**



TERRA

- · Stable Coin
- · Pegged on \$1
- => Algorithmic Stable Coin



TYPES OF STABLECOINS



Fiat-Collateralized



Commodity-Collateralized



Crypto-Collateralized



Terra, UST





LUNA

- · Staking Token of Terra
- · Can be published or burned when needed



Terra's Algorithmic Market Module





1 UST = number of LUNA with values of \$1



cointelegraph.com

source: Terra Money, Cointelegraph Research



> Buy \$1 amount of LUNA with \$1 and exchange into 1UST

· If (1UST cost \$0.8) Earned

> Buy 1UST with \$0.8 and exchange into 1.25LUNA

Bloomberg

Terra Adds \$135 Million in Bitcoin Purchases to Back Stablecoin

- More than \$1 billion bought since late January, CEO confirms
- Bitcoin is being used to build a reserve for UST stablecoin

By Muyao Shen 2022년 3월 29일 오전 1:02 GMT+9

From Crypto

Do Kwon, the co-founder and chief executive officer of the firm behind the Terra blockchain, confirmed that it has purchased more than \$1 billion in Bitcoin since the end of January.

That includes about \$135 million in four purchases Monday. Kwon confirmed with Bloomberg News the <u>Bitcoin address</u> used by the Singapore-based Luna Foundation Guard to buy the cryptocurrency. Data show that the address has bought a total of 27,784.96954740 Bitcoin.





Hire A Contractor or Employee?

It's All Too Easy to Misclassify Worker to Hire Your Global Team Correctly.



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behn. than \$1 billion

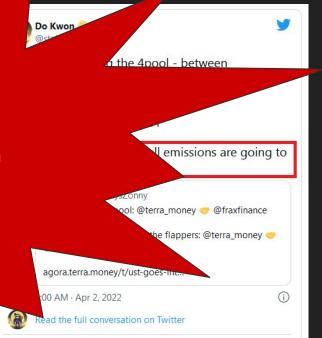
That includes about Strong confirmed with Posingapore-bound show that the accuracy Bitcoin.

in Bitcoi

Someone Dumped UST => depeg

ractor or





TERRA **T**



BANK RUN

numerous customers withdraw cash from deposit accounts with a financial institution at the same time because they believe that the financial institution is, or might become, insolvent

LUNA **T**

BITCOIN V





References

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